

Pennsylvania Sustainable Energy Board
Annual Meeting – February 11, 2016

The Sustainable Development Fund in 2015

Roger E. Clark
Reinvestment Fund



Reinvestment Fund's Energy Finance

- **Sustainable Development Fund** - \$32 million for RE and EE in southeastern PA (PECO service territory)
- **Pennsylvania Green Energy Loan Fund** - \$13.3 million for financing throughout PA
- **EnergyWorks** - \$20.5 million for financing in southeastern PA (TRF capital from Bank of America, Kresge Foundation and SDF)
- **Bank of America** - \$4.0 million for non-EW projects in metro-Philadelphia and metro-Baltimore
- **Baltimore Energy Initiative** - \$5 million for EE projects by nonprofits and small businesses



SDF Response to Commission Data Request (07/28/15)

SDF Income

PECO restructuring settlement	\$13,315,216
PECO merger settlement	
Wind	\$12,000,000
Solar PV	\$4,000,000
Public Education	\$2,500,000

Total from PECO: **\$31,815,216**

Program Income **\$4,376,582**

TOTAL: \$36,191,798

SDF Response to Commission Data Request (07/28/15)

SDF Dollars Deployed

SDF Program	Disbursed
SDF Loans (23)	\$ 11,993,272
SDF Investments (6)	\$ 3,788,770
SDF Core Grants (78)	\$ 1,320,180
SDF Wind Grants (18)	\$ 12,005,070
SDF Solar PV Grants (241)	\$ 4,978,228
SDF Public Education Grants (43)	\$ 2,541,600
TOTAL:	\$ 36,627,120

SDF Energy Loans Closed in 2015

	<u>SDF Share</u>
Alcorn Education & Wellness Center	\$ 1,687,172
Ecosave – Chandler Hall	\$ 444,452
Ecosave – Pitcairn Place	\$ 121,907
SFG – Rittenhouse Claridge CHP	\$ 615,000
TOTAL	\$ 2,868,531

Reinvestment Fund closed a total of \$9,341,961 of energy lending in 2015.

SDF Energy Pipeline in early 2016

Approved Projects Awaiting Loan Closing

- 1 community solar project (\$1,500,000)
- 4 building energy retrofit loans (\$1,118,976)
- 1 building new construction loan (\$1,700,000)
- 1 building gut rehab loan (\$3,000,000)

The Navy Yard Community Solar Project

750 kW solar PV in two installations:

- 486 kW parking lot canopy
- 264 kW roof-top installation

SDF support is a \$1.5MM loan and a \$550k grant to Alternative Energy Development Group

PIDC is off-taker under 20 year PPA

Power to be virtual net metered for participating Navy Yard customers

Current flow study is part of the project



SDF Contact Information



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