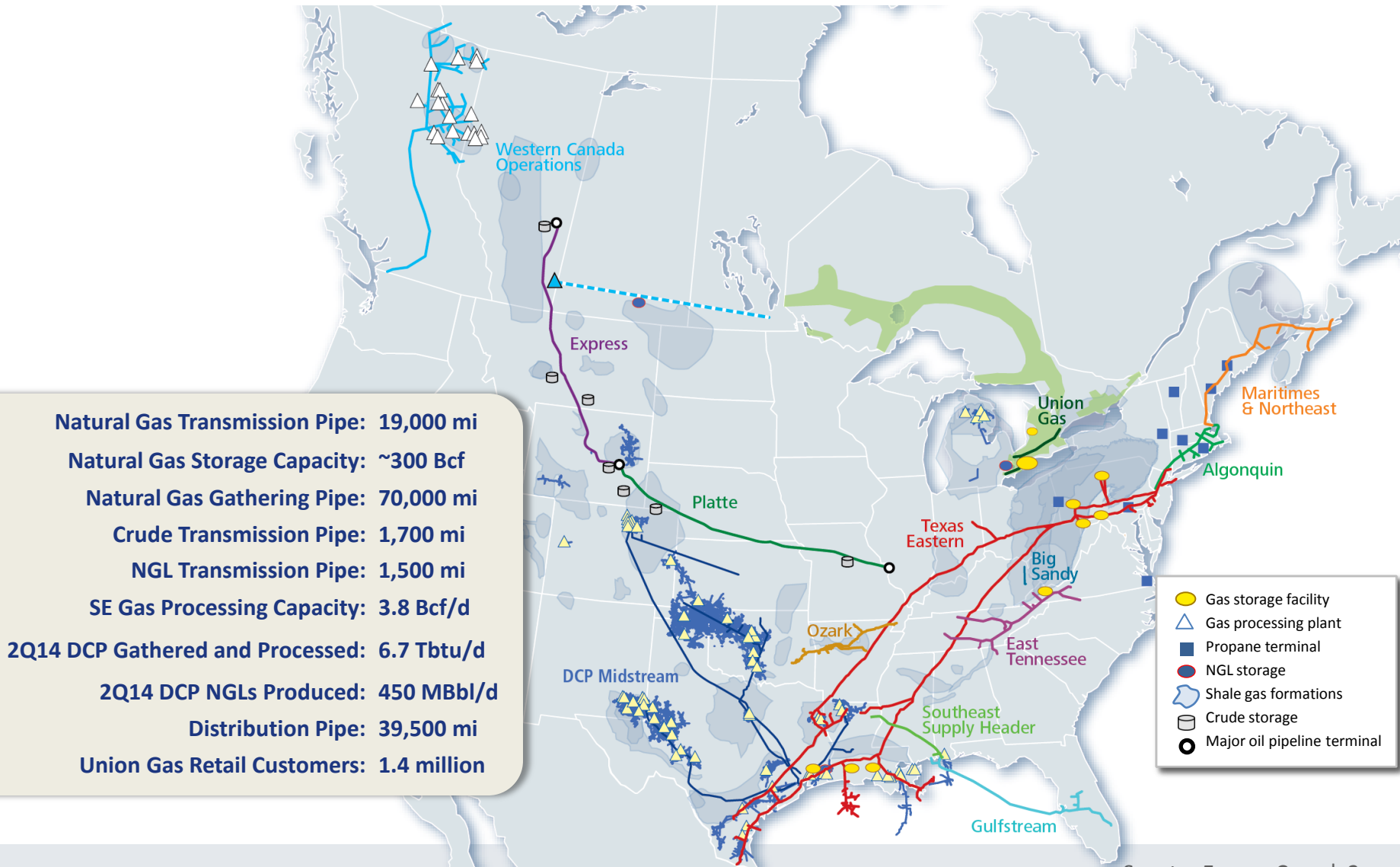




PENNSYLVANIA PUBLIC UTILITY COMMISSION

Texas Eastern Transmission, LP 2014 - 2015 Winter Readiness

Spectra Energy - A Strong Portfolio of Assets



Natural Gas Transmission Pipe: 19,000 mi

Natural Gas Storage Capacity: ~300 Bcf

Natural Gas Gathering Pipe: 70,000 mi

Crude Transmission Pipe: 1,700 mi

NGL Transmission Pipe: 1,500 mi

SE Gas Processing Capacity: 3.8 Bcf/d

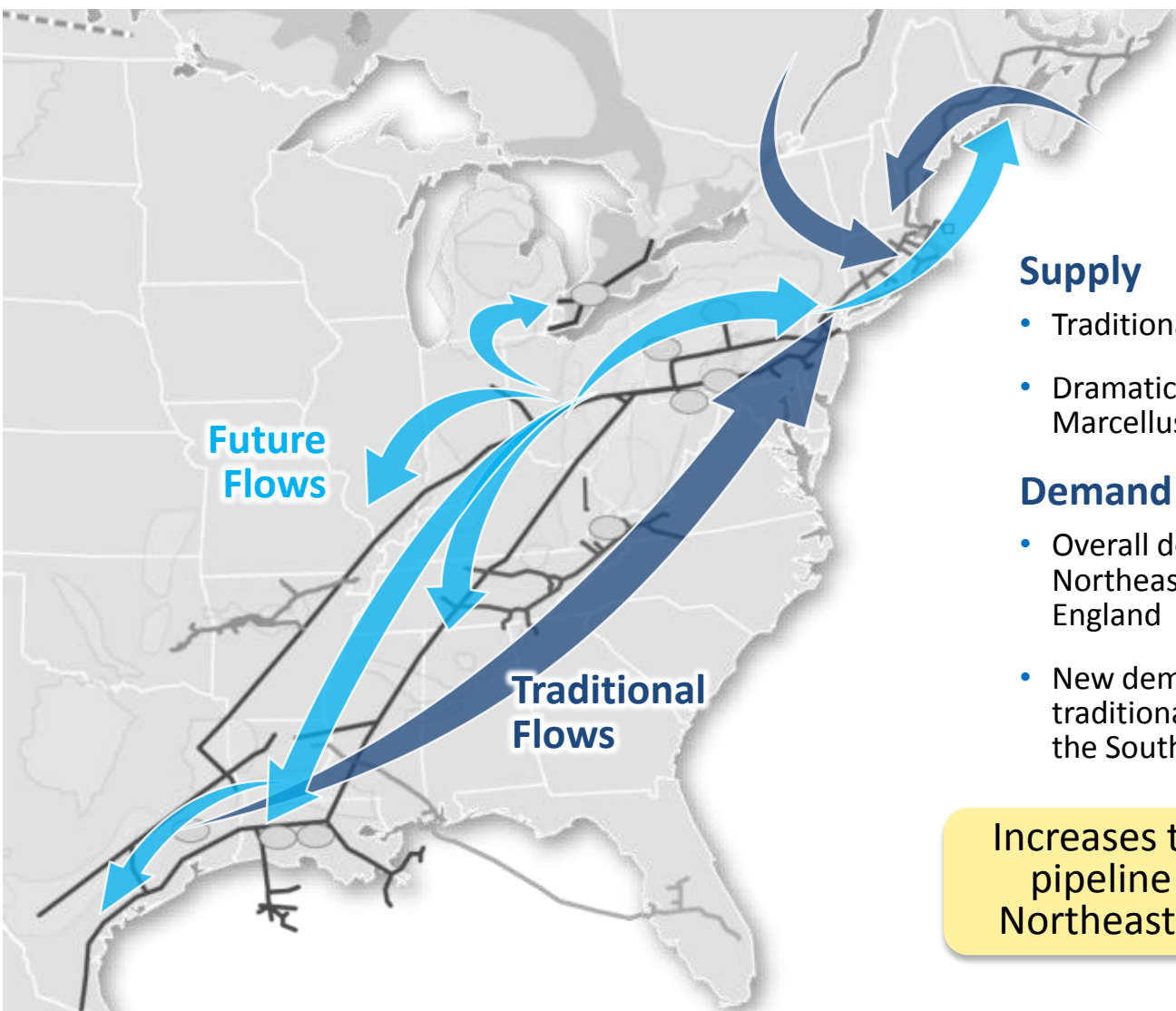
2Q14 DCP Gathered and Processed: 6.7 Tbtu/d

2Q14 DCP NGLs Produced: 450 MBbl/d

Distribution Pipe: 39,500 mi

Union Gas Retail Customers: 1.4 million

Changing Dynamics



Supply

- Traditional supply sources declining
- Dramatic and continued increase in Marcellus and Utica production

Demand

- Overall demand continues to increase in Northeast U.S, Atlantic Canada and New England
- New demand emerging in areas of traditional supply in Texas, Louisiana and the Southeast

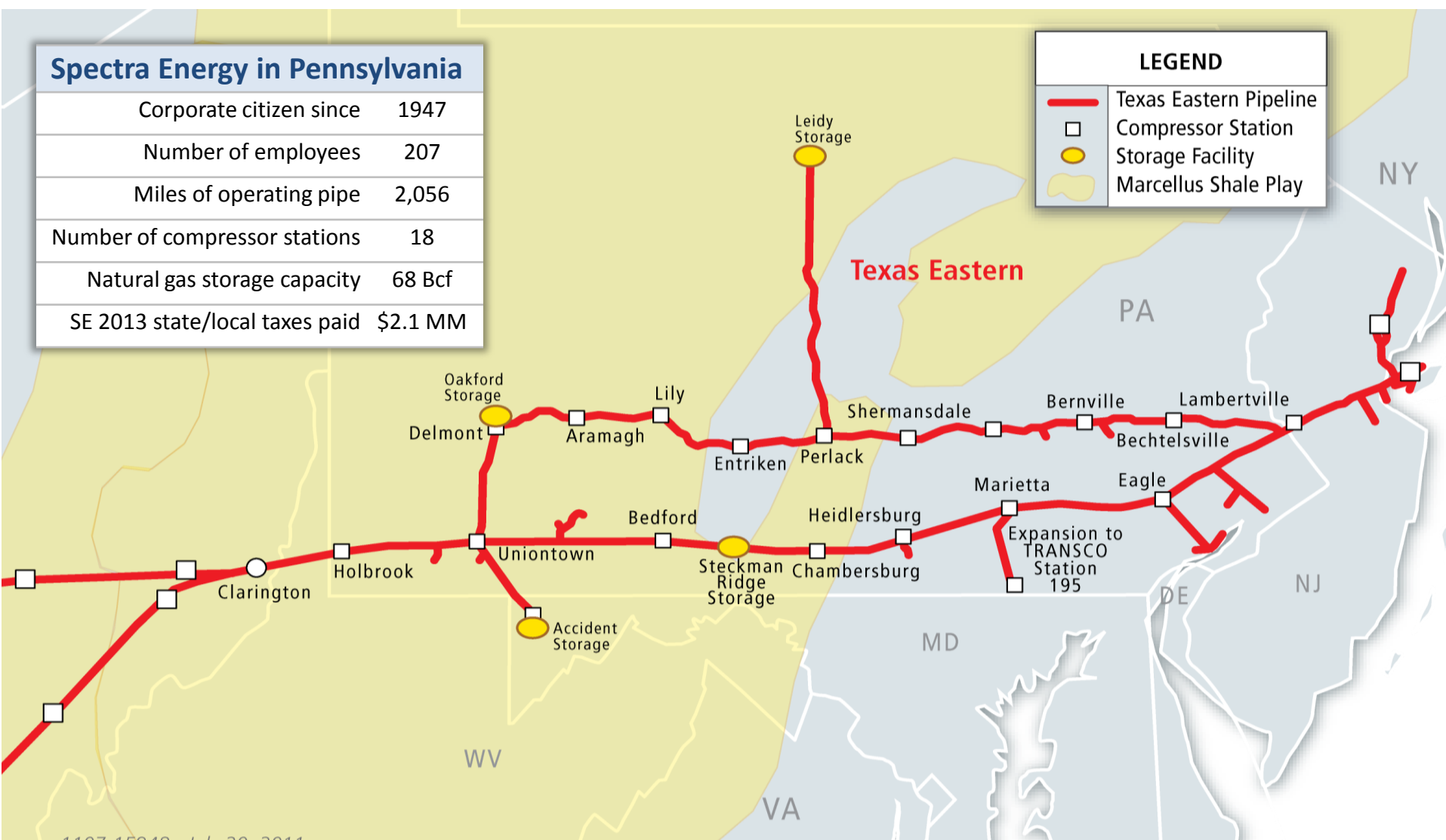
Increases the need for additional pipeline infrastructure in the Northeast, South and Gulf Coast

Spectra Energy's Pennsylvania Presence

Spectra Energy in Pennsylvania

Corporate citizen since	1947
Number of employees	207
Miles of operating pipe	2,056
Number of compressor stations	18
Natural gas storage capacity	68 Bcf
SE 2013 state/local taxes paid	\$2.1 MM

LEGEND	
	Texas Eastern Pipeline
	Compressor Station
	Storage Facility
	Marcellus Shale Play

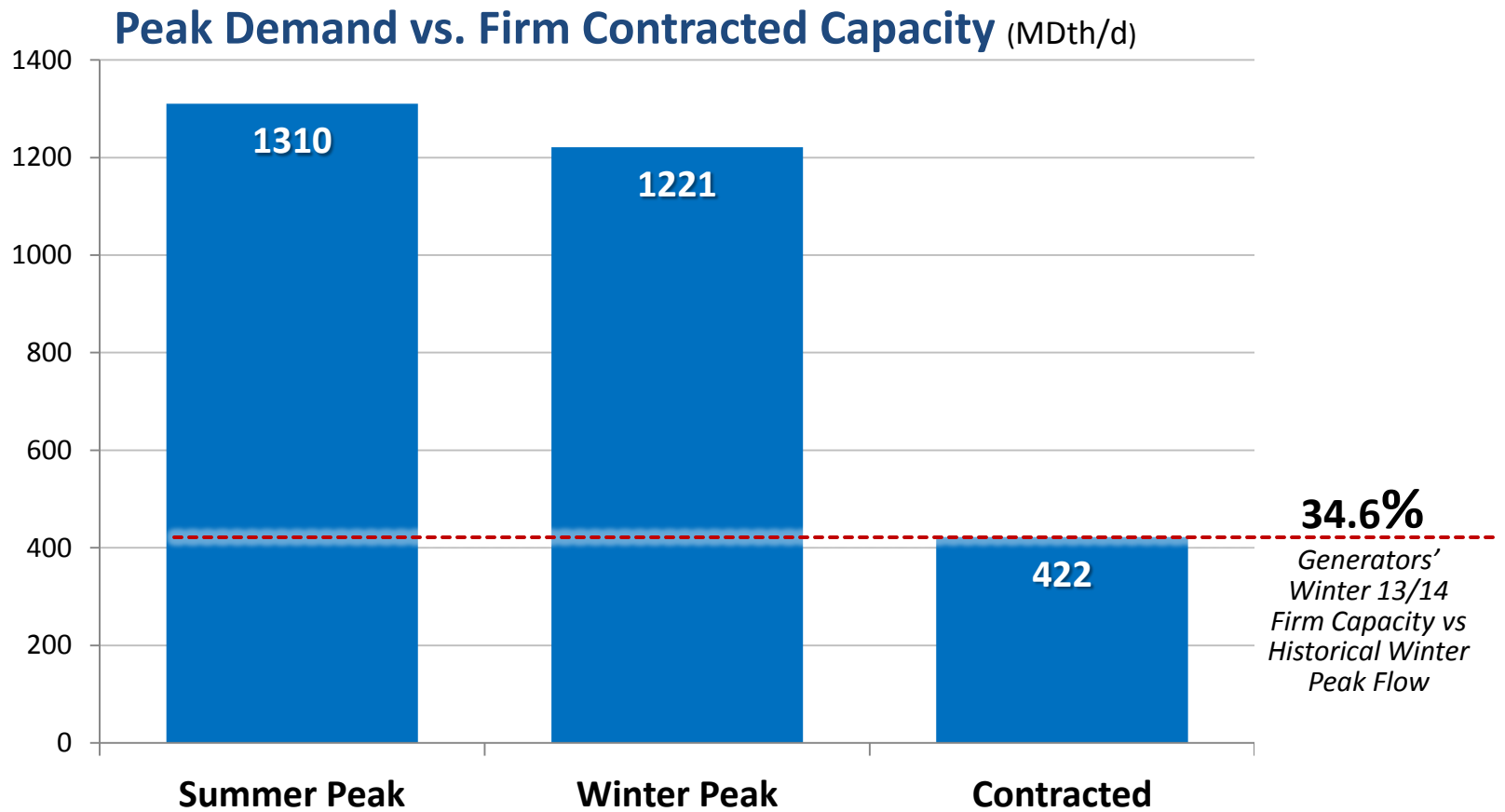


1107-15048 July 30, 2011

Firm Customers Served in Pennsylvania

- Chevron
- Carnegie Natural Gas Company
- CNX Gas Corporation
- Columbia Gas of Pennsylvania
- EQT Energy
- National Fuel Gas Company
- PECO Energy
- Philadelphia Energy Solutions
- PBF Energy
- Trigen
- PPL Energy, Inc.
- Philadelphia Gas Works
- The Peoples Natural Gas Co.
- Three Rivers Pipeline
- T.W. Phillips Gas & Oil Co.
- UGI Utilities
- Range Resources
- Liberty Electric Power
- Rice Energy

Gas-Fired Power Generation Dynamics

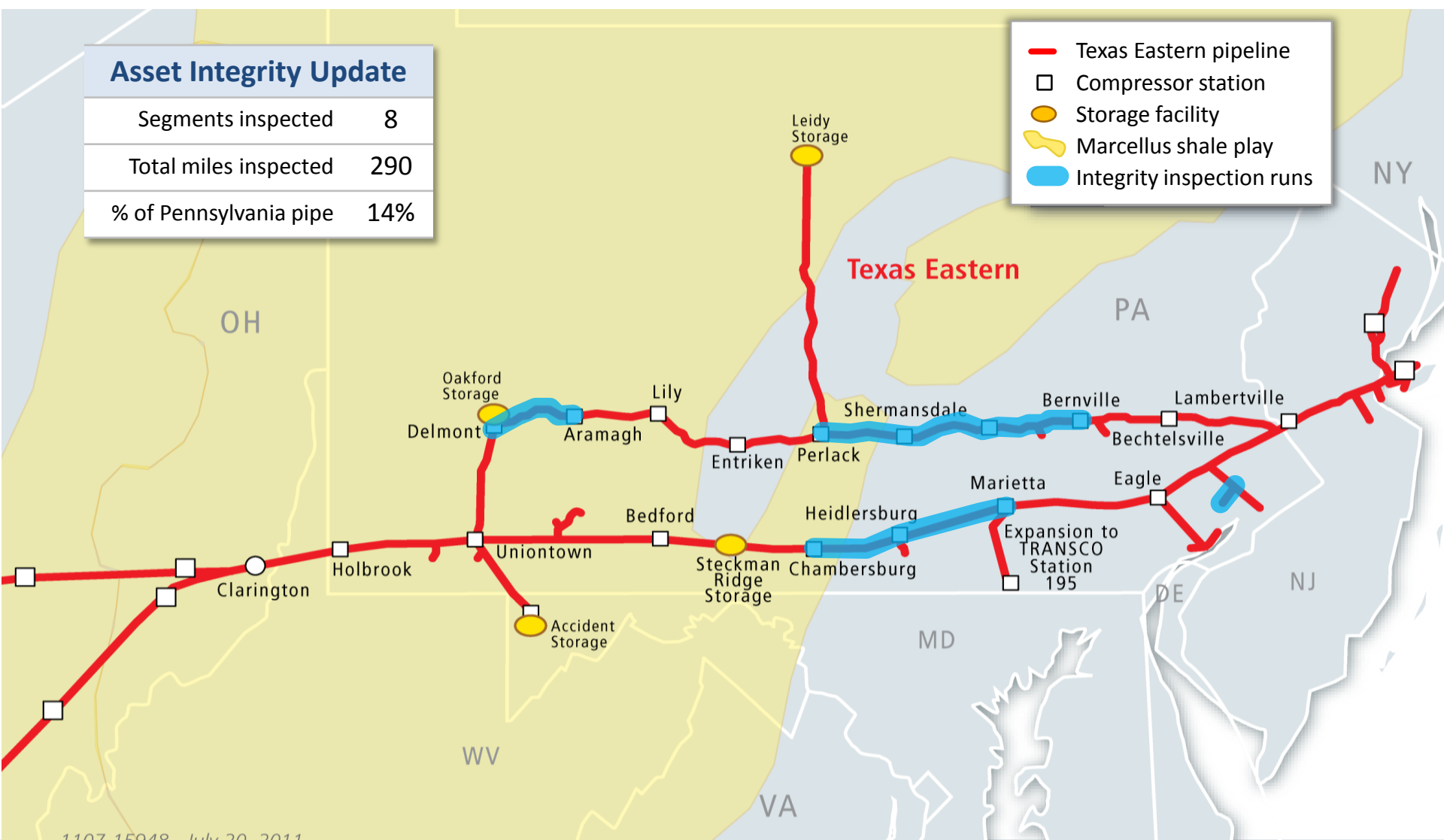


2014 Pipeline Integrity In-Line Inspection Tool Runs

Asset Integrity Update

Segments inspected	8
Total miles inspected	290
% of Pennsylvania pipe	14%

- Texas Eastern pipeline
- Compressor station
- Storage facility
- Marcellus shale play
- Integrity inspection runs



1107 15048 July 30, 2011

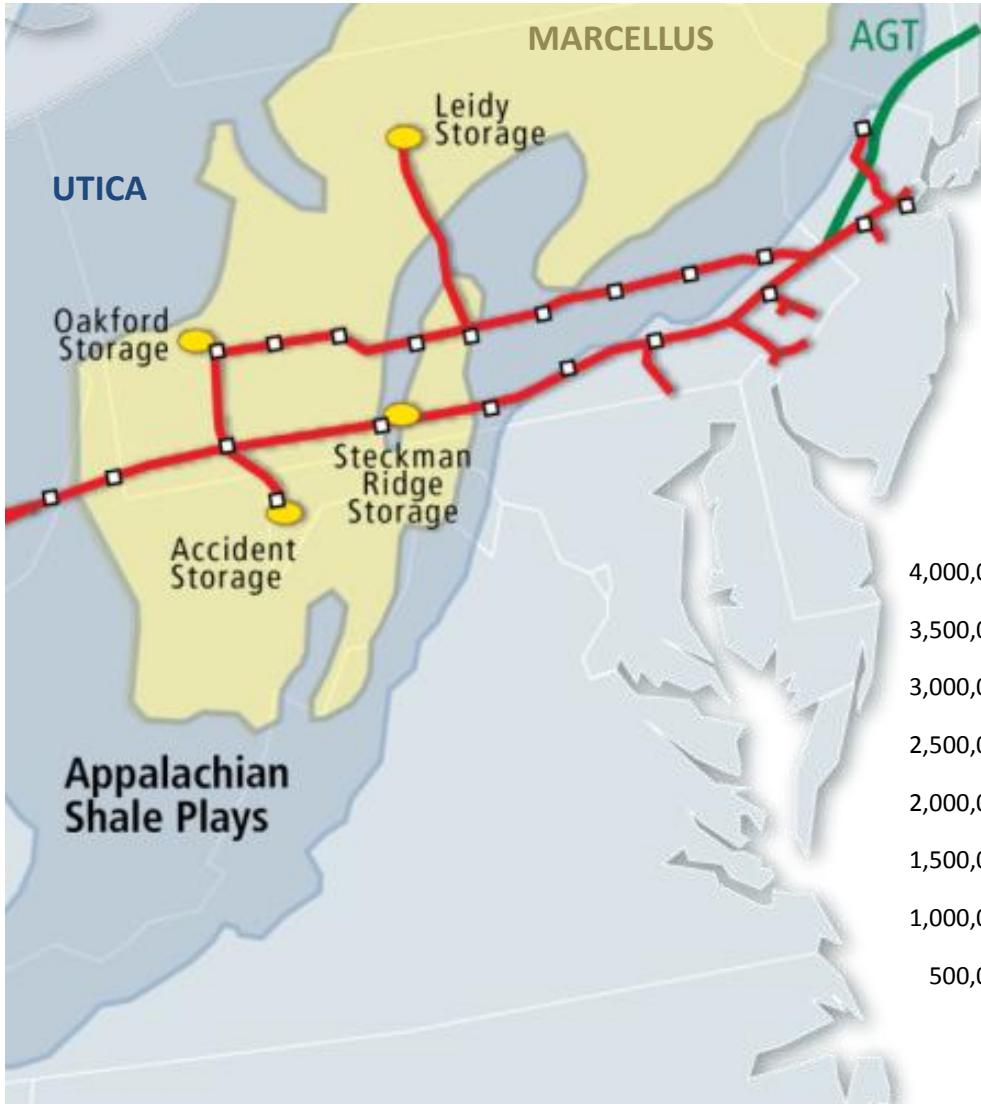
Winter Readiness

- Integrity and other maintenance projects are being completed
- Storage inventories are at 94+%
- Equipment (compressors, etc.) operational



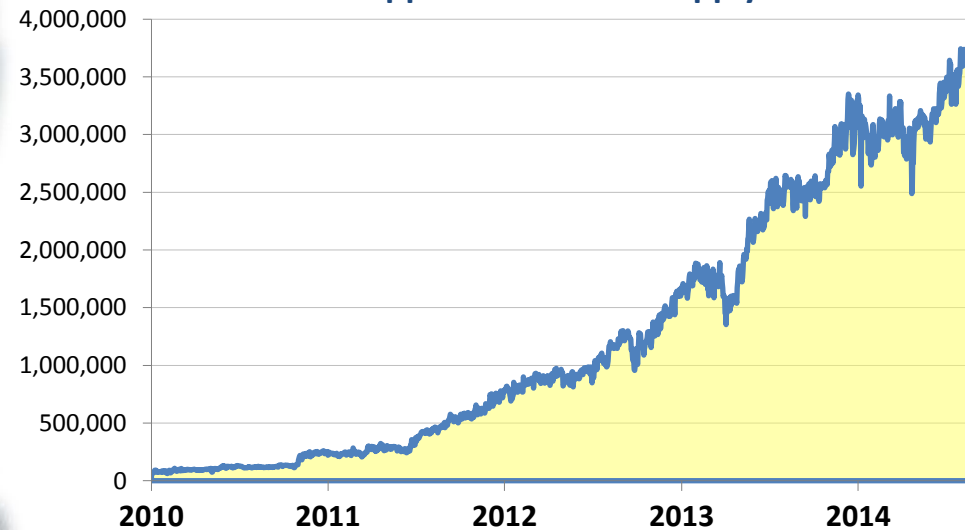
In short:
WE ARE READY!

Texas Eastern Transmission Appalachian Shale Supply Interconnect Program

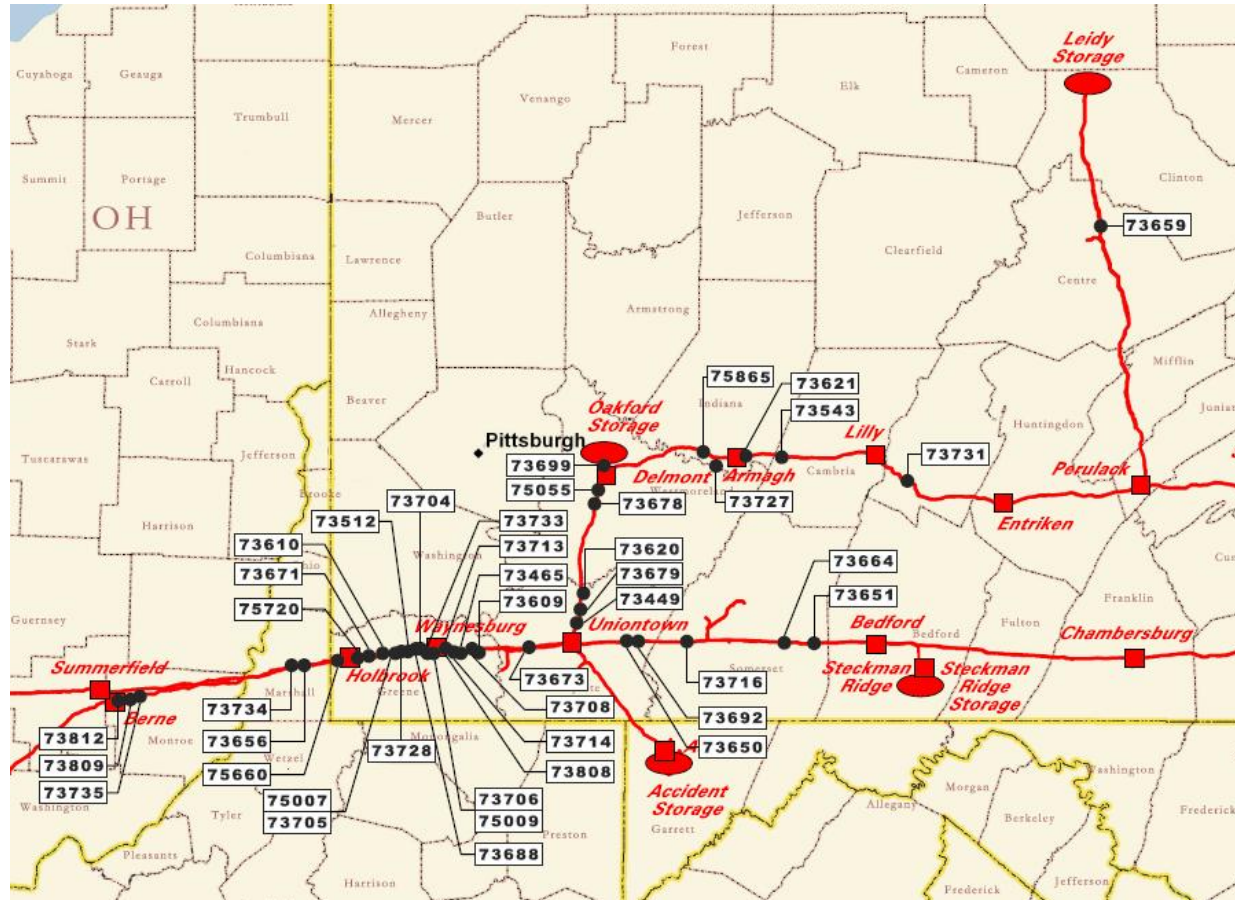


64 Requests In-Service & Under Agreement <i>(requested tap & posted M&R capacity)</i>	21.4 Bcf/d
Current Appalachian Shale Supply	3.7 Bcf/d
42 In-Service <i>(posted M&R capacity)</i>	11.5 Bcf/d
22 In Progress & Under Agreement <i>(Scheduled 2014 In-Service)</i>	9.9 Bcf/d

Texas Eastern Appalachian Shale Supply Growth

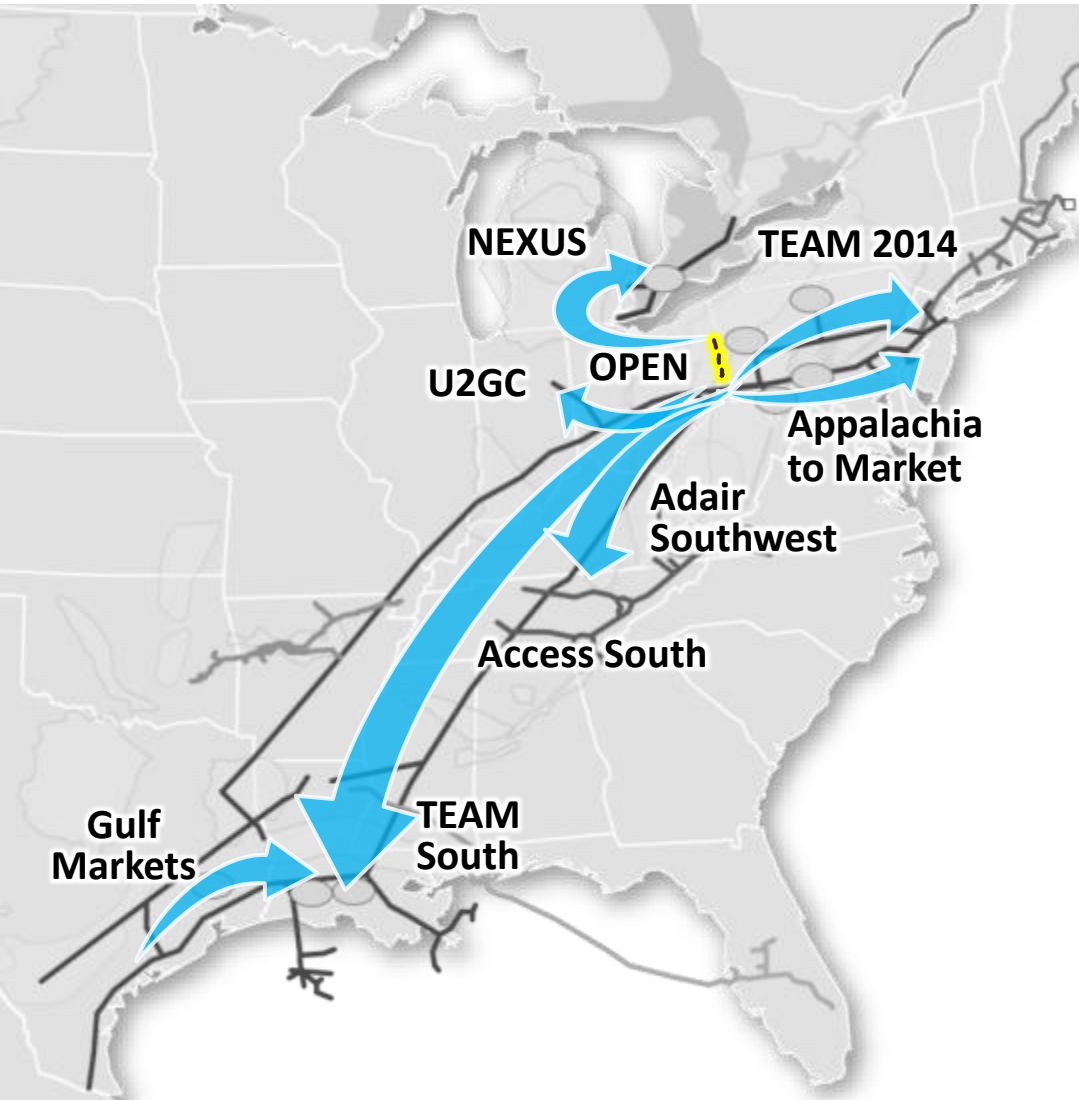


Texas Eastern Transmission Appalachian Shale Interconnects



M&R No.	Entity	Name	(MMBtu)
73659	Anadarko	Marsh Creek Trail	18,067
73449	Atlas	Dunbar	37,939
73609	Atlas	Valley View Rd.	39,437
73716	Caiman	Kingwood Rd	17,065
73731	Caiman	Ritchie Rd	38,469
73512	CNX	Green Hill	40,000
73610	CNX	McQuay I	91,238
73671	CNX	McQuay II	140,169
73733	CNX	McQuay III	332,337
75055	Columbia Gas Transmission	Delmont	109,430
73699	Dominion Transmission Inc.	Appalachian Gateway	862,202
73808	Dominion Transmission Inc.	Crayne II	377,168
73678	Dominion	Crooked Run	280,338
73465	Energy Corp. of America	Jefferson IC	38,441
75007	Equitrans	Morris I	140,749
75009	Equitrans	Crayne	189,553
73705	Equitrans	Morris II	460,028
73706	Equitrans	Braden Run	749,664
73713	Equitrans	Jefferson	667,450
73728	Equitrans	Morris III	364,008
73735	HG Energy	Berne IC	287,739
73620	Laurel Mountain Midstream	Clark Rd.	37,793
73621	Laurel Mountain Midstream	Horse Thief Rd.	15,649
73673	Laurel Mountain Midstream	Shamrock	413,049
73692	Laurel Mountain Midstream	Donegal	144,101
73704	Laurel Mountain Midstream	Cantalar	229,649
73708	Laurel Mountain Midstream	Davis	78,164
73714	M3 Midstream	High Noon	661,042
73734	Markwest Midstream	Majorsville	725,373
73812	Markwest Utica EMG	Seneca Berne	697,346
73809	Monroe Pipeline	Reeds Road	86,881
75720	National Fuel Gas Supply Corp.	Holbrook	673,210
73727	NiSource Midstream Services	Big Pine	828,032
75660	NiSource Midstream Services	Dry Ridge	338,107
73679	Phillips	Elsie Adams #2	36,558
73651	Samson Resources	Menhorne	33,183
73664	Samson Resources	Hillegass	34,847
75865	Three Rivers Pipeline	Indiana County	83,953
73688	Vista Gathering	Waynesburg	332,791
73656	Williams Ohio Valley Midstream	Fort Beeler	716,684
73543	XTO	East Wheatfield	18,526
73650	XTO	Hall	36,835
			11,503,264

Texas Eastern Transmission Appalachian Supply Projects

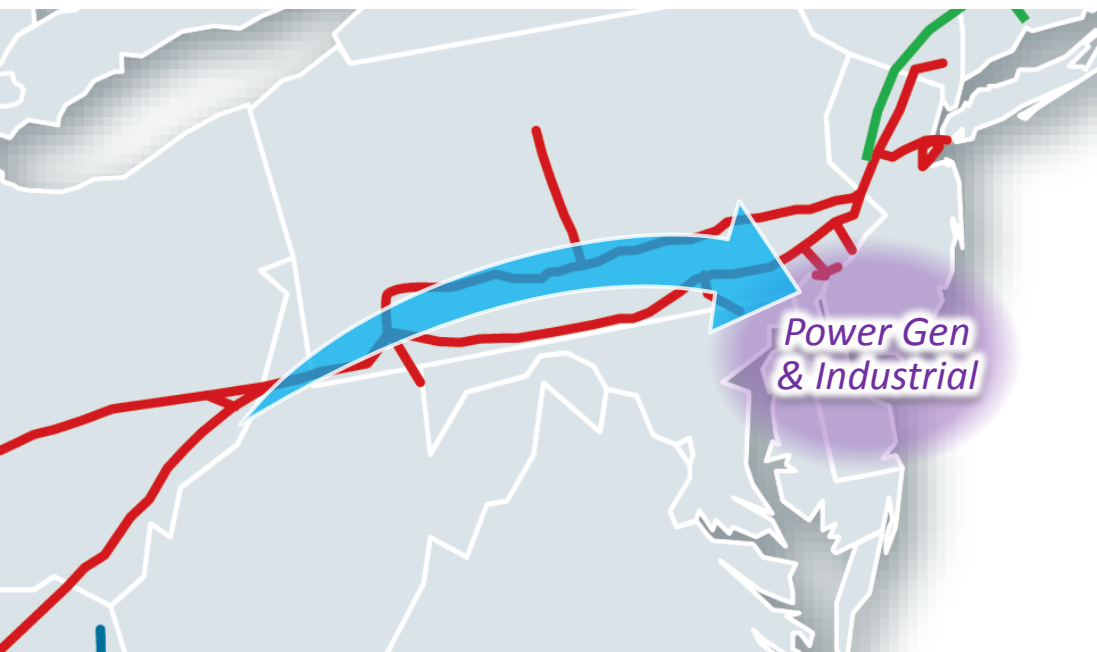


<i>Execution Project</i>	<i>In-Service</i>	<i>Capacity (MDth/d)</i>
TEAM South	3Q 14	300
TEAM 2014	4Q 14	600
OPEN	2H 15	550
U2GC	2H 15	425
Gulf Markets	2H 16	650
NEXUS	2H 17	1,500

<i>Development Project</i>	<i>In-Service</i>	<i>Capacity (MDth/d)</i>
Adair Southwest	2017	200
Access South	2017	320
Appalachia to Market	2018	1,000
Midwest	2017+	150+
Power Gen	2017+	300+

Appalachia to Market Project

Connecting abundant Appalachian supply to growing markets in the Northeast



Project Scope:

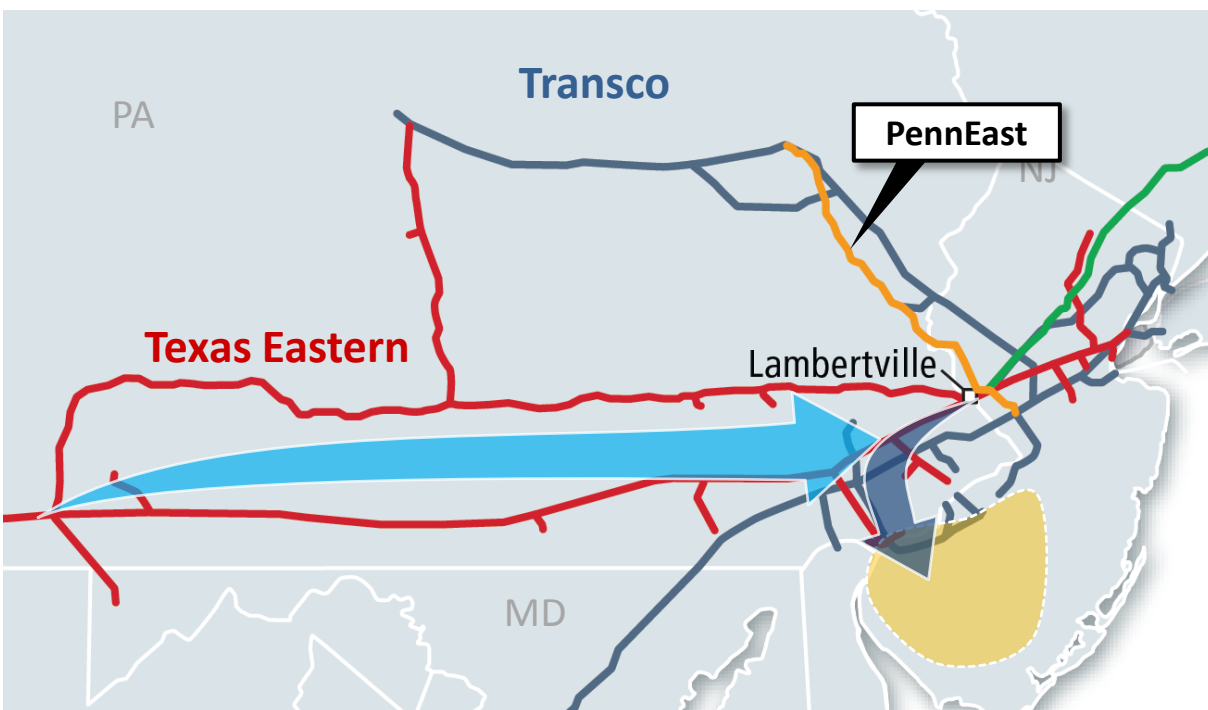
- Up to 1 Bcf/d scalable project
- In-Service as soon as November 2018

Project Status:

- Open Season closed August 29
- Determining scope from open season interest; developing project rates and timelines

Texas Eastern Options to Serve Philadelphia

Texas Eastern will expand to meet individual customer needs through incremental or system expansions



Supply:

- Growing, Marcellus and Utica production

Demand:

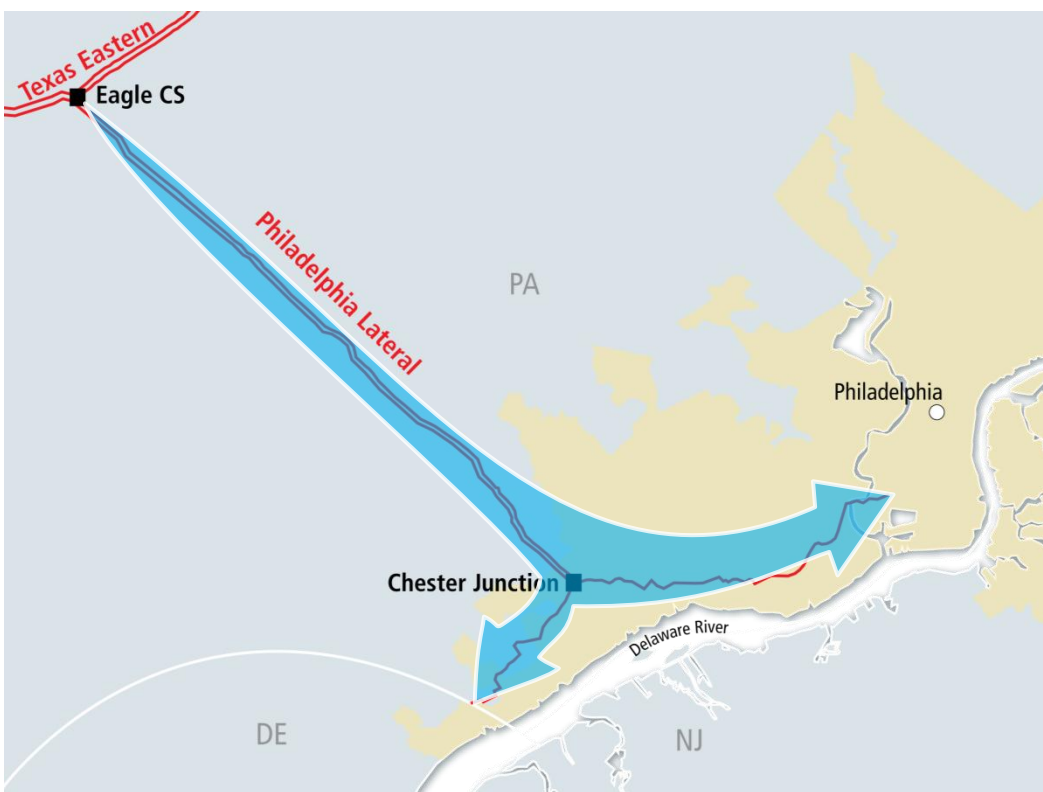
- Markets seeking access to supply diversity and liquidity

Transport:

- Paths from Northeast Marcellus production and SW shale to interconnect with Texas Eastern market-area delivery points

Philadelphia Lateral Expansion

Provide project shippers with additional capacity on the Philadelphia Lateral to serve growing demand



Market:

- LDC Growth
- Power Generation Expansion
- Refinery Site expansions
- Industrial use

Project Timeline:

- Open Season: 2014
- In-service 2018

Facilities:

- To be determined based on ultimate project scope. Likely take up and relay of 22 miles of pipe (with larger diameter pipe) from Eagle to Chester Junction + additional work downstream of Chester. Within or adjacent to existing ROW.



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