

PPL ELECTRIC UTILITIES CORPORATION

**A – Reasons for Proposed Increase
Index**

A-1 Statement of Reasons

The Statement of Reasons appears in Section A-1 of Exhibit Future 1.

PPL ELECTRIC UTILITIES CORPORATION

Balance Sheet at
December 31, 2011
Assets and Other Debits
(Thousands of Dollars)

<u>Acct. No.</u>	<u>Title of Account</u>	<u>Amount</u>
	Utility Plant	
101	Plant in service	\$ 5,783,442
105	Plant held for future use	38,911
106	Completed construction not classified	236,470
107	Construction work in progress	263,133
	Gross utility plant	<u>6,321,956</u>
108	Accumulated provision for depreciation	(2,231,826)
111	Accumulated provision for amortization	(28,103)
	Net utility plant	<u>4,062,027</u>
	Other Property and Investments	
121	Nonutility property	3,557
122	Accumulated provision for depreciation of nonutility property	(778)
	Net nonutility property	<u>2,779</u>
123	Investment in subsidiary companies	-
124	Other investments	988
128	Other special funds	11,428
	Total Other Property and Investments	<u>15,195</u>
	Current and Accrued Assets	
131	Cash	193
132	Interest special deposits	0
134	Other special deposits	0
135	Working funds	94
136	Temporary cash investments	14,582
	Notes and accounts receivable	
141	Notes receivable	0
142	Customer accounts receivable	272,960
143	Other accounts receivable	21,945
144	Accumulated provision for uncollectible accounts-credit	(21,050)
	Total notes and accounts receivable	<u>273,855</u>
145	Notes receivable from associated companies	0
146	Accounts receivable from associated companies	341,518
	Materials and supplies	
154	Plant materials and operating supplies	38,868
163	Stores expense undistributed	2,993
	Total materials and supplies	<u>41,861</u>

PPL ELECTRIC UTILITIES CORPORATION

Balance Sheet at
December 31, 2011
Assets and Other Debits
(Thousands of Dollars)

<u>Acct.</u> <u>No.</u>	<u>Title of Account</u>	<u>Amount</u>
	Current and Accrued Assets (continued)	
165	Prepayments	\$ 78,386
	Other current and accrued assets	
171	Interest and dividends receivable	2
172	Rents receivable	6,187
173	Accrued utility revenues	97,803
174	Miscellaneous current and accrued assets	5,023
190	Accumulated deferred income taxes (current)	
	Net Operating Losses	2,778
	Other	25,914
	Total other current and accrued assets	<u>137,707</u>
	Total Current and Accrued Assets	<u>888,196</u>
	Deferred Debits	
181	Unamortized debt expense	17,598
182.3	Other regulatory assets	603,594
183	Preliminary survey and investigation charges	0
184	Clearing accounts	0
185	Temporary facilities	12
186	Miscellaneous deferred debits	50,602
189	Unamortized loss on reacquired debt	76,633
190	Accumulated deferred income taxes (noncurrent)	0
	Contributions in aid of construction	104,223
	Pension and Post-Retirement Costs	121,447
	SFAS 109	3,368
	Net Operating Losses	41,153
	Other	13,464
	Total accumulated deferred income taxes (noncurrent)	<u>283,655</u>
	Total Deferred Debits	<u>1,032,094</u>
	Total Assets and Other Debits	<u>\$ 5,997,512</u>

PPL ELECTRIC UTILITIES CORPORATION

Balance Sheet at
December 31, 2011
Liabilities and Other Credits
(Thousands of Dollars)

<u>Acct.</u>	<u>No.</u>	<u>Title of Account</u>	<u>Amount</u>
		Proprietary Capital	
	201	Common stock issued	\$ 363,833
	204	Preferred stock issued	250,000
	207	Premium on capital stock	0
	211	Miscellaneous paid-in capital	991,263
	214	Capital stock expense	(11,735)
	215.1	Appropriated retained earnings - amortization reserve - Federal	0
	216	Unappropriated retained earnings	425,052
	216.1	Unappropriated undistributed subsidiary earnings	0
	217	Reacquired capital stock	0
	219	Other comprehensive income	67
		Total Proprietary Capital	<u>2,018,480</u>
		Long-Term Debt	
	221	Bonds	1,724,040
	224	Other long-term debt	0
	225	Unamortized premium	0
	226	Unamortized discount on long-term debt-debit	(6,253)
			<u>1,717,787</u>
		Less amount due within one year	
	221	Bonds	0
		Total Long-Term Debt	<u>1,717,787</u>
		Other Noncurrent Liabilities	
	227	Obligations under capital leases (noncurrent)	<u>0</u>
		Current and Accrued Liabilities	
	224	Long-term debt due within one year-other	0
	231	Notes payable	0
	232	Accounts payable	174,724
	234	Accounts payable to associated companies	165,963
	235	Customer deposits	16,862
	236	Taxes accrued	0
	237	Interest accrued	24,378
	238	Dividends declared	3,906
	240	Matured interest	0
	241	Tax collections payable	576
	242	Miscellaneous current and accrued liabilities	56,337
	243	Obligations under capital-leases - current	0
	283	Accumulated deferred income taxes-other (current)	3,402
		Total Current and Accrued Liabilities	<u>446,148</u>

PPL ELECTRIC UTILITIES CORPORATION

Balance Sheet at
December 31, 2011
Liabilities and Other Credits
(Thousands of Dollars)

<u>Acct.</u> <u>No.</u>	<u>Title of Account</u>	<u>Amount</u>
	Deferred Credits	
228.3	Accumulated provision for pensions and benefits	\$ 239,403
229	Accumulated provision for rate refunds	-
252	Customer advances for construction	180
253	Other deferred credits	63,753
254	Other regulatory liabilities	63,479
255	Accumulated deferred investment tax credits	4,749
281	Accumulated deferred income taxes - accelerated amortization property	0
282	Accumulated deferred income taxes - other property	0
	Accelerated cost recovery system (ACRS/MACRS)	601,985
	SFAS 109	172,808
	Net Book/Net Tax Plant (Excluding CIAC) - Transmission	144,889
	Other 263A & repair allowance	207,055
	Other	4,080
	Total accumulated deferred income-taxes - other property	<u>1,130,817</u>
283	Accumulated deferred income taxes - other (noncurrent)	<u>312,716</u>
	Total Deferred Credits	<u>1,815,097</u>
	Total Liabilities and Other Credits	<u>\$ 5,997,512</u>

PPL ELECTRIC UTILITIES CORPORATION

Electric Service
Statement of Net Utility Operating Income
Year Ended December 31, 2011
(Thousands of Dollars)

<u>Acct. No.</u>	<u>Title of Account</u>	<u>Amount</u>
400	Operating Revenue (B-3)	\$ 1,957,974
	Operating Expenses:	
401,402	Operation and Maintenance expenses (B-4)	
	Power production	763,149
	Transmission	97,373
	Regional market	374
	Distribution	152,304
	Customer accounts	73,846
	Customer service and informational expenses	113,834
	Sales	2,316
	Administrative and general	146,654
	Total Operation and Maintenance Expenses	<u>1,349,850</u>
403	Depreciation expense	133,826
404,405	Amortization of electric plant	11,616
407.3	Regulatory debits	2,854
407.4	Regulatory credits	(10,049)
	Taxes (B-5)	
408.1	Taxes other than income taxes	120,715
409.1	Income taxes	(29,410)
	Deferred income taxes	
410.1	Provision	800,999
411.1	Provision - Credit	(699,565)
411.4	Investment tax credit adjustments	(1,568)
	Total Taxes	<u>191,171</u>
411.6	Gains from disposition of utility plant	0
411.7	Losses from disposition of utility plant	65
	Total Operating Expenses	<u>1,679,333</u>
	Net Utility Operating Income	<u>\$ 278,641</u>

PPL ELECTRIC UTILITIES CORPORATION

Electric Service
Statement of Operating Revenue
Year Ended December 31, 2011
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
	<u>Sales of Electricity</u>	
1	Residential	\$ 1,297,763
2	Commercial	447,745
3	Industrial	65,439
4	Public authorities	21,673
5	Railroads	570
6	Sales for resale	<u>6,295</u>
7	Sales Revenue	<u>1,839,485</u>
	<u>Other Operating Revenue</u>	
8	Forfeited discounts	12,835
9	Miscellaneous service revenue	335
10	Rent from electric property	37,721
11	Unbilled revenue	(35,626)
12	Other electric revenue	<u>103,224</u>
13	Total Other Operating Revenue	<u>118,489</u>
14	Total Electric Operating Revenue	<u>\$ 1,957,974</u>

PPL ELECTRIC UTILITIES CORPORATION

Electric Service
Statement of Operation and Maintenance Expenses
Year Ended December 31, 2011
(Thousands of Dollars)

<u>Acct. No.</u>	<u>Title of Account</u>	<u>Amount</u>
	<u>Power Production Expenses</u>	
	Other Power Supply Expenses	
555	Purchased power	
	Non-affiliates	\$ 722,062
	Affiliates	25,729
	Non-utility generation	2,487
	PJM ancillary services	3,080
	Other	5,743
556	System control and load dispatching	
	PJM ancillary services	48
	Other	0
557	Other expenses	4,000
	Total Other Power Supply Expenses	<u>763,149</u>
	Total Power Production Expenses	<u>763,149</u>
	<u>Transmission Expenses</u>	
	Operation	
560	Operation supervision and engineering	4,953
561	Load dispatching	3,777
562	Station expenses	569
563	Overhead line expenses	1,178
564	Underground line expenses	-
565	Transmission of electricity by others	58,348
566	Miscellaneous transmission expenses	1,768
567	Rents	349
	Total Transmission Operation Expenses	<u>70,942</u>
	Maintenance	
568	Maintenance supervision and engineering	540
569	Maintenance of structures	566
570	Maintenance of station equipment	5,354
571	Maintenance of overhead lines	19,584
572	Maintenance of underground lines	111
573	Maintenance of miscellaneous transmission plant	276
	Total Transmission Maintenance Expenses	<u>26,431</u>
	Total Transmission Expenses	<u>97,373</u>

PPL ELECTRIC UTILITIES CORPORATION

Electric Service
Statement of Operation and Maintenance Expenses
Year Ended December 31, 2011
(Thousands of Dollars)

<u>Acct. No.</u>	<u>Title of Account</u>	<u>Amount</u>
	<u>Regional Market Expenses</u>	
	Operation	
575.7	Market Facilitation, Monitoring and Compliance Services	\$ 374
	Total Regional Market Expenses	<u>374</u>
	<u>Distribution Expenses</u>	
	Operation	
580	Operation supervision and engineering	22,952
581	Load dispatching	360
582	Station expenses	572
583	Overhead line expenses	22,017
584	Underground line expenses	6,681
585	Street lighting and signal system expenses	455
586	Meter expenses	10,015
587	Customer installations expenses	4,491
588	Miscellaneous distribution expenses	10,317
589	Rents	8,030
	Total Distribution Operation Expenses	<u>85,890</u>
	Maintenance	
590	Maintenance supervision and engineering	1,706
591	Maintenance of structures	44
592	Maintenance of station equipment	3,987
593	Maintenance of overhead lines	48,634
594	Maintenance of underground lines	5,873
595	Maintenance of line transformers	1,343
596	Maintenance of street lighting and signal systems	2,641
597	Maintenance of meters	-
598	Maintenance of miscellaneous distribution plant	2,186
	Total Distribution Maintenance Expenses	<u>66,414</u>
	Total Distribution Expenses	<u>152,304</u>
	<u>Customer Accounts Expenses</u>	
	Operation	
901	Supervision	982
902	Meter reading expenses	1,795
903	Customer records and collection expenses	36,945
904	Uncollectible accounts	32,846
905	Miscellaneous customer accounts expenses	1,278
	Total Customer Accounts Expenses	<u>73,846</u>

PPL ELECTRIC UTILITIES CORPORATION

Electric Service
Statement of Operation and Maintenance Expenses
Year Ended December 31, 2011
(Thousands of Dollars)

<u>Acct. No.</u>	<u>Title of Account</u>	<u>Amount</u>
	<u>Customer Service and Informational Expenses</u>	
	Operation	
908	Customer assistance expenses	
	On-track uncollectible accounts	\$ 14,882
	Other	92,083
909	Informational and instructional advertising expenses	6,825
910	Miscellaneous customer service and informational expenses	44
	Total Customer Service and Informational Expenses	<u>113,834</u>
	<u>Sales Expenses</u>	
	Operation	
911	Supervision	4
912	Demonstrating and selling expenses	876
913	Advertising expenses	134
916	Miscellaneous sales expenses	1,302
	Total Sales Expenses	<u>2,316</u>
	<u>Administrative and General Expenses</u>	
	Operation	
920	Administrative and general salaries	6,391
921	Office supplies and expenses	88,329
923	Outside services employed	431
924	Property insurance	(4,133)
925	Injuries and damages	1,708
926	Employee pensions and benefits	27,029
928	Regulatory commission expenses	5,257
930	Miscellaneous general expenses	1,226
		<u>126,238</u>
	Maintenance	
935	Maintenance of general plant	<u>20,416</u>
	Total Administrative and General Expenses	<u>146,654</u>
	Total Operation and Maintenance Expenses	<u>\$ 1,349,850</u>

PPL ELECTRIC UTILITIES CORPORATION

Electric Service
Statement of Detail Taxes
Year Ended December 31, 2011
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
	Taxes Other Than Income	
	State and Local	
1	Capital Stock	\$ 3,821
2	Gross Receipts	108,559
3	Local property and Other	1,882
4	Public Utility Realty	70
5	State Unemployment Compensation	309
6	Sales and Use	(828)
7	Total State and Local	<u>113,813</u>
	Federal	
8	Unemployment Tax Act	61
9	Social Security and Hospital Insurance	6,841
10	Total Federal	<u>6,902</u>
11	Total Taxes Other Than Income	<u>120,715</u>
	Income Taxes	
12	State	(9,218)
13	Federal	(20,192)
14	Total Income Taxes	<u>(29,410)</u>
	Investment Tax Credit	
15	Deferred	0
16	Amortization of Deferral	(1,568)
17	Net Investment Tax Credit	<u>(1,568)</u>

PPL ELECTRIC UTILITIES CORPORATION

Electric Service
Statement of Detail Taxes
Year Ended December 31, 2011
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Federal</u>	<u>State</u>	<u>Amount</u>
	Deferred Income Taxes			
	Provision for Deferred Taxes			
18	Act 129 - Conservation Program	\$ 2,149	\$ 682	\$ 2,831
19	ACRS & MACRS - General Property	9,614	0	9,614
20	ACRS & MACRS - Distribution Property	64,958	0	64,958
21	Adjust Gross Receipts Tax - Cash Basis	4,002	1,269	5,271
22	Clearing Accounts	121	38	159
23	Environmental Cleanup	117	36	153
24	Health Care PMC Amortization	848	269	1,117
25	Ice Storm Deferral	7,224	2,290	9,514
26	Litigation Contingencies	146	46	192
27	Loss - Reacquired Debt	15,489	4,912	20,401
28	Net Book/Net Tax Plant Method/Life Differences - Transmission Property	32,428	8,406	40,834
29	Other Basis Adjustment - Casualty Loss - Distribution Property	18,238	5,783	24,021
30	Other Basis Adjustment - Repair Expense - Distribution Property	17,749	5,629	23,378
31	Other Basis Adjustment - Repair Expense - Transmission Property	4,424	1,403	5,827
32	PA NOL Carryforward Deferred Tax Asset	135	0	135
33	Pension Expense - Book	2,168	688	2,856
34	Post-Retirement Benefits	532	168	700
35	Purta Tax Surcharge	3,164	1,003	4,167
36	RAR Adjustment	286	43	329
37	Reversal of 263A and Other Basis Adjustments - General	708	225	933
38	Reversal of CIAC - Distribution Property	1,949	622	2,571
39	Variable Pay	284	90	374
40	Tax Reserves	1,532	485	2,017
	Prior Year Adjustments Booked Separately:			
41	Net Book/Net Tax Plant Method/Life Differences - Transmission Property	0	3,342	3,342
42	Other Basis Adjustment - 263A Expenses - Distribution Property	4,063	1,289	5,352
43	Other Basis Adjustment - 263A Expenses - General Property	1	3	4
44	Other Basis Adjustment - Repair Expense - General Property	3	1	4
45	PA NOL Carryforward Deferred Tax Asset	2,397	0	2,397
46	RAR Adjustment - Transmission	91	109	200
47	Vacation Pay	68	22	90
48	Reclassification between provision and credits	511,102	56,156	567,258
49	Total Provision	<u>705,990</u>	<u>95,009</u>	<u>800,999</u>

PPL ELECTRIC UTILITIES CORPORATION

Electric Service
Statement of Detail Taxes
Year Ended December 31, 2011
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Federal</u>	<u>State</u>	<u>Amount</u>
	Deferred Income Taxes			
	Provision for Deferred Taxes - Credit			
50	Bad Debts	\$ (356)	\$ (113)	\$ (469)
51	Contributions in Aid of Construction - Transmission Property	(308)	(98)	(406)
52	Contributions in Aid of Construction - Distribution Property	(3,699)	(1,173)	(4,872)
53	CTC	(177)	(56)	(233)
54	Default Service Plan	(357)	(113)	(470)
55	Deferred Compensation - Officers	(56)	(18)	(74)
56	Federal NOL Carryforward Deferred Tax Asset	(21,907)	0	(21,907)
57	Obsolete Inventory	(57)	(18)	(75)
58	Other Basis Adjustment - 263A Expenses - Distribution Property	(532)	(168)	(700)
59	Other Basis Adjustment - 263A Expenses - General Property	(126)	(40)	(166)
60	Other Basis Adjustment - 263A Expenses - Transmission Property	(2)	0	(2)
61	Other Taxes	(540)	(172)	(712)
62	Over/Undercollection of Generation Service Charge Rider	(27,276)	(8,649)	(35,925)
63	Over/Undercollection of Transmission Service Cost Rider	(559)	(178)	(737)
64	Over/Undercollection of Transmission Rate Base Rider	(4,133)	(1,311)	(5,444)
65	Over/Undercollection of Universal Service Rider	(3,256)	(1,032)	(4,288)
66	PA NOL Carryforward Deferred Tax Asset	5,077	(14,890)	(9,813)
67	Post-Employment Benefits	(16)	(5)	(21)
68	Prepays	(167)	(53)	(220)
69	Rate Case Expense	(212)	(68)	(280)
70	Reversal of 263A and Other Basis Adjustments - Distribution Property	(4,789)	(1,525)	(6,314)
71	SERP/DRP	(33)	(10)	(43)
72	Smart Meter Technology	(99)	(31)	(130)
73	STAS Adjustment	(827)	(262)	(1,089)
74	Tax Credit Carryforward Deferred Tax Asset	(21)	0	(21)
75	Vacation Pay	(161)	(51)	(212)
76	Workers Compensation	(1)	0	(1)
	Prior Year Adjustments Booked Separately:			
77	ACRS & MACRS - Distribution Property	(7,189)	0	(7,189)
78	ACRS & MACRS - General Property	(3,580)	0	(3,580)
79	Contributions in Aid of Construction - Distribution Property	(213)	(68)	(281)
80	Clearing Accounts	(250)	(79)	(329)
81	Net Book/Net Tax Plant Method/Life Differences - Transmission Property	(17,828)	0	(17,828)
82	Other Basis Adjustment - Casualty Loss - Distribution Property	(675)	(214)	(889)
83	Other Basis Adjustment - Repair Expense - Distribution Property	(276)	(88)	(364)
84	PA NOL Carryforward Deferred Tax Asset	0	(6,849)	(6,849)
85	Variable Pay	(284)	(90)	(374)
86	Reclassification between provision and credits	(511,102)	(56,156)	(567,258)
87	Total Credits	(605,987)	(93,578)	(699,565)
88	Total Deferred Income Taxes	\$ 100,003	\$ 1,431	101,434
89	Total All Taxes			\$ 191,171

PPL ELECTRIC UTILITIES CORPORATION

Calculation of Composite Cost Rate of Long-Term Debt
at December 31, 2011
(Thousands of Dollars)

Line No.	(1) First Mortgage Bonds	(2) Amount Outstanding	(3) Percent to Total	(4) Effective Interest Rate (a)	(5) Average Weighted Cost Rate	
1	7-3/8 % Series due 2014	\$ 10,290	1.56	7.55 %	0.12	0.1178
2	3.00% Series due 2021	400,000	60.58	3.19	1.93	1.9307
3	5.20% Series due 2041	250,000	37.86	5.31	2.01	2.0106
4	Total	\$ 660,290	100.00 %		4.06 %	4.0591
<u>Pollution Control Bonds</u>						
5	4.75% Series due 2027	108,250	34.50	4.90	1.69	1.6910
6	4.70% Series due 2029	115,500	36.81	4.86	1.79	1.7885
7	Series 2008 due 2023	90,000	28.69	4.21	1.21	1.2077
8	Total	\$ 313,750	100.00 %		4.69 %	4.6872
<u>Senior Secured Bonds</u>						
9	4.95% Series due 2015	100,000	13.33	5.03	0.67	0.6705
10	5.15% Series due 2020	100,000	13.33	5.21	0.69	0.6945
11	6.45% Series due 2037	250,000	33.33	6.53	2.18	2.1763
12	6.25% Series due 2039	300,000	40.01	6.37	2.55	2.5499
13	Total	\$ 750,000	100.00 %		6.09 %	6.0912
14	Total First Mortgage Bonds	\$ 660,290	38.30 %	4.06 %	1.56 %	1.5546
15	Total Pollution Control Bonds	313,750	18.20	4.69	0.85	0.8531
16	Total Senior Secured Bonds	750,000	43.50	6.09	2.65	2.6497
17		\$ 1,724,040	100.00 %		5.06 %	5.0574
18	Long-Term Debt	\$ 1,724,040			5.06 %	\$ 87,192 (b)
19	Loss on Reacquired Debt	(76,633)				11,395 (c)
20	Gain on Reacquired Debt	0				0 (d)
21	Adjusted Long-Term Debt	\$ 1,647,407		(e)	5.98 %	\$ 98,587

(a) Effective interest rate from Schedule B-6, page 2.

(b) 5.06% * \$1,724,040

(c) Annualized amortization of loss on reacquired debt

(d) Annualized amortization of gain on reacquired debt

(e) \$98,587 / \$1,647,407

PPL ELECTRIC UTILITIES CORPORATION

Schedule of Long-Term Debt and Calculation
of Average Weighted Cost Rate at December 31, 2011

Line No.	(1) Description of Issue	(2) Nominal Date of Issue	(3) Date of	(4) Amount Issued	(5) Amount Outstanding	(6) Amount Retired	(7) Coupon Rate - %	(8) Premium, Option or (Discount) at Issuance	(9) Issuance Expense	(10) Net Proceeds	(11) Annual Sinking Fund Requirement(a)	(12) Average Term in Years	(13) Net Proceeds Ratio (b)	(14) Effective Interest Rate - %
First Mortgage Bonds														
1	7-3/8 % Series due 2014	3/1/1994	3/1/2014	\$ 100,000,000	\$ 10,290,000	\$ 89,710,000	7.375	\$ (1,655,000)	\$ 144,440	\$ 98,200,560		20	98.20	7.55
2	3.0% Series Due 2021	8/23/2011	9/15/2021	400,000,000	400,000,000	\$0	3.00	(3,236,000)	3,161,192	393,602,808		10	98.40	3.19
3	5.20% Series Due 2041	7/15/2011	7/15/2041	250,000,000	250,000,000	\$0	5.20	(1,430,000)	2,707,351	245,862,649		30	98.35	5.31
Pollution Control Bonds														
4	4.75 % Series due 2027	5/17/2005	2/15/2027	108,250,000	108,250,000	0	4.75		2,183,567	106,066,433		22	97.98	4.90
5	4.70 % Series due 2029	2/23/2005	9/1/2029	115,500,000	115,500,000	0	4.70		2,605,170	112,894,830		24	97.74	4.86
6	Series 2008 due 2023	10/28/2008	10/1/2023	90,000,000	90,000,000	0	4.00		2,072,950	87,927,050		15	97.70	4.21
Senior Secured Bonds														
7	4.95% Series due 2015	12/20/2005	12/15/2015	100,000,000	100,000,000	0	4.95		621,302	99,378,698		10	99.38	5.03
8	5.15% Series due 2020	12/20/2005	12/15/2020	100,000,000	100,000,000	0	5.15		621,301	99,378,699		15	99.38	5.21
9	6.45% Series due 2037	8/13/2007	8/15/2037	250,000,000	250,000,000	0	6.45	(67,500)	2,522,764	247,409,736		30	98.96	6.53
10	6.25% Series due 2039	5/22/2009	5/15/2039	300,000,000	300,000,000	0	6.25	(1,806,000)	3,105,155	295,088,845		30	98.36	6.37
11	TOTAL				<u>\$ 1,724,040,000</u>									

(a) The sinking fund requirements may be met with property additions or bonds.

(b) Approximates net proceeds ratio at time of issuance.

NOTE: No bonds under any series outstanding have been reacquired or retired by the Company.

PPL ELECTRIC UTILITIES CORPORATION

Composite Cost Rate of Preferred and Preference Stock
December 31, 2011
(Thousands of Dollars)

<u>Line No.</u>		(1) <u>Amount Outstanding</u>	(2) <u>Percent of Total</u>	(3) <u>Effective Cost Rate (a)</u>	(4) <u>Weighted Cost Rate</u>	(5) <u>Annual Cost</u>
1	6.25% Preference Stock	<u>\$ 250,000</u>	<u>100.00 %</u>	6.39 %	<u>6.39 %</u>	<u>\$ 15,975</u>
2	Unamortized Premiums and Unrecovered Original Issues Costs on Redeemed Stock (b)	<u>(35)</u>				<u>35</u>
3		<u><u>\$ 249,965</u></u>			<u>6.40 % (c)</u>	<u><u>\$ 16,010</u></u>

(a) Effective cost rate from Schedule B-7, Page 2.

(b) See Schedule B-7, Page 3 for determination of these amounts.

(c) \$16,010 / \$249,965

PPL ELECTRIC UTILITIES CORPORATION

**Computation of Preferred and Preference Stock Effective Cost Rate by Series
December 31, 2011**

Line No.	Description of Issue	(1) Date of Issue	(2) Date of Maturity (a)	(3) Amount Issued	(4) Amount Outstanding	(5) Amount Retired	(6) Gain on Reacquisition	(7) Issuance Expenses Net of Premium	(8) Net Proceeds (b)	(9) Sinking Fund Requirements		(11) Nominal Dividend Rate	(12) Average Term in Years (a)	(13) Net Proceeds Ratio	(14) Effective Cost Rate (c)
										Annual Requirements (Shares)	Redemption Period				
Non-Cumulative Preference Stock															
1	6.25 % Preference Stock	4/6/2006		\$250,000,000	\$ 250,000,000	\$ 0	0	\$ 5,451,816	\$ 244,548,184	0	0	6.25		97.82	6.39
2				\$250,000,000	\$ 250,000,000	\$ 0	0	\$ 5,451,816	\$ 244,548,184						

(a) None of the preferred and preference stock has sinking fund requirements, therefore these fields are not applicable.

(b) Amount outstanding less issuance expenses net of premium.

(c) For issues without sinking fund requirements the effective cost rate is computed by dividing the nominal dividend rate by the net proceeds ratio

PPL ELECTRIC UTILITIES CORPORATION

Determination of Unamortized Premiums and
Original Issue Costs on Recquired Preferred and Preference Stock
December 31, 2011

Line No.	Date Redeemed	(1) Premium	(2) Unrecovered Original Issue Costs	(3) Average Remaining Life-Mos.	(4) Monthly Amortization (a) 12/31/11-Mos.	(5) Amortization through 12/31/11	(6) Amortization (b) 12/31/2011	(7) Unamortized Premium/OIC December 31, 2012 - Amortization (e)
<u>Preferred Stock^(d)</u>								
1	2/1/1992	\$ 258,900	\$ 371,446	101	\$ 6,241	101	\$ 630,346	\$ 0
2	2/1/1992	77,630	152,830	171	1,348	171	230,460	0
3	7/1/1993	236,800	84,230	120	2,675	120	321,030	0
4	7/1/1993	1,074,000	134,765	111	10,890	111	1,208,765	0
5	7/1/1993	500,000	116,531	111	5,554	111	616,531	0
6	7/15/1993	297,976	393,860	171	4,046	171	691,836	0
7	11/1/1993	2,106,823	492,810	221	11,763	218	2,564,334	35,299
8	11/1/1993	590,500	329,639	32	28,754	32	920,139	0
9	5/1/1994	0	202,499	23	8,804	23	202,499	0
10	5/1/1994	0	611,359	32	19,105	32	611,359	0
<u>Preference Stock</u>								
11	2/19/1986	10,000,000	1,549,988	136	84,926	136	11,549,988	0
12	4/1/1986	7,000,000	1,755,915	163	53,717	163	8,755,915	0
13	6/13/1986	7,000,000	1,553,360	144	59,398	144	8,553,360	0
14	2/18/1987	7,000,000	1,443,951	141	59,886	141	8,443,951	0
15	9/15/1993	351,944	582,445	171	5,464	171	934,389	0
16	9/15/1993	401,333	678,905	171	6,317	171	1,080,238	0
17	9/15/1993	400,667	621,621	171	5,978	171	1,022,288	0
18		\$37,296,573	\$11,076,154		\$ 374,866		\$48,337,428	\$ 35,299

(a) ((1) + (2)) / (3) = (4)

(b) (5) x (4) = (6)

(c) (1) + (2) - (6) = (7)

(d) Unrecovered Original Issue Costs include litigation fees and settlements with former holders prorated based on principal amount at time of redemption.

(e) (4) x 12 months or (7) if remaining life is less than 12 months.

PPL ELECTRIC UTILITIES CORPORATION

Capital Structure
(Millions of Dollars)

Line No.		<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
	Capitalization					
1	Long-Term Debt (a)	\$ 1,340.1	\$ 1,743.4	\$ 1,441.0	\$ 1,446.6	\$ 1,647.4
2	Preferred & Preference Stock (b)	299.9	300.1	300.2	249.8	250.0
3	Common Equity (c)	1,221.5	1,265.8	1,510.2	1,604.4	1,780.2
4	Total	<u>\$ 2,861.5</u>	<u>\$ 3,309.3</u>	<u>\$ 3,251.4</u>	<u>\$ 3,300.8</u>	<u>\$ 3,677.6</u>
	Capitalization Ratios					
5	Long-Term Debt (a)	46.83%	52.68%	44.32%	43.82%	44.79%
6	Preferred & Preference Stock (b)	10.48%	9.07%	9.23%	7.57%	6.80%
7	Common Equity (c)	42.69%	38.25%	46.45%	48.61%	48.41%
8	Total	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

(a) Long-term debt includes amount due within one year and the unamortized loss on required debt.

(b) Preferred and preference stock include an adjustment for the unamortized premiums and unrecovered original issue costs on reacquired preferred and preference stock.

(c) Common equity includes an adjustment for the unamortized premiums and unrecovered original issue costs on reacquired preferred and preference stock.

PPL ELECTRIC UTILITIES CORPORATION

Capital Structure
(Thousands of Dollars)

Line No.	2007	2008	2009	2010	2011
<u>Computation of Long-Term Debt</u>					
1	\$ 1,369,625	\$ 1,769,625	\$ 1,474,040	\$ 1,474,040	\$ 1,724,040
2	(29,486)	(26,229)	(33,015)	(27,466)	(76,633)
3	<u>\$ 1,340,139</u>	<u>\$ 1,743,396</u>	<u>\$ 1,441,025</u>	<u>\$ 1,446,574</u>	<u>\$ 1,647,407</u>
<u>Computation of Preferred & Preference Stock</u>					
4	\$ 300,519	\$ 300,519	\$ 300,519	\$ 250,000	\$ 250,000
Adjustment for Unamortized Premiums and Unrecovered Original Issue Costs on Reacquired Preferred and					
5	(600)	(459)	(318)	(176)	(35)
6	<u>\$ 299,919</u>	<u>\$ 300,060</u>	<u>\$ 300,201</u>	<u>\$ 249,824</u>	<u>\$ 249,965</u>
<u>Computation of Common Equity</u>					
Common Equity per Books					
7	\$ 363,833	\$ 363,833	\$ 363,833	\$ 363,833	\$ 363,833
8	0	0	0	0	0
9	436,263	436,263	836,263	891,263	991,263
10	420,829	465,202	309,805	349,112	425,052
11	<u>1,220,925</u>	<u>1,265,298</u>	<u>1,509,901</u>	<u>1,604,208</u>	<u>1,780,148</u>
Adjustments for:					
Unamortized Premiums and Unrecovered Original Issue Costs on Reacquired					
12	600	459	318	176	35
13	<u>\$ 1,221,525</u>	<u>\$ 1,265,757</u>	<u>\$ 1,510,219</u>	<u>\$ 1,604,384</u>	<u>\$ 1,780,183</u>

PPL ELECTRIC UTILITIES CORPORATION

**Rate of Return at
December 31, 2011**

<u>Line No.</u>	(1)	(2)	(3)	(4)
		<u>Capitalization Ratio (B-8)</u>	<u>Embedded Cost</u>	<u>Return</u>
1	Long-Term Debt	44.79 %	5.98 % (B-6)	2.68 %
2	Preferred and Preference Stock	6.80	6.40 (B-7)	0.44
3	Common Equity	<u>48.41</u>	11.25	<u>5.45</u>
4		<u><u>100.00 %</u></u>		<u><u>8.57 %</u></u>

PPL ELECTRIC UTILITIES CORPORATION

Measures of Value and Rates of Return
As of December 31, 2011
(Thousands of Dollars)

Line No.	<u>Title of Account</u>	<u>Total T&D Operations</u>	<u>PPUC Jurisdictional (Exhibit JMK 1)</u>
	Electric Plant		
1	Electric plant in service (C-2)	\$ 6,018,705	\$ 4,637,154
2	Reserve for depreciation (C-2)	2,281,899	1,733,178
3	Net electric plant in service	<u>3,736,806</u>	<u>2,903,976</u>
	Additions		
3	Plant held for future use (C-3)	0	0
4	Total electric plant	<u>3,736,806</u>	<u>2,903,976</u>
	Working Capital		
5	Cash working capital (C-4)	37,618	30,992
6	Materials and operating supplies (C-5)	47,663	34,005
7	Total working capital	<u>85,281</u>	<u>64,997</u>
	Deductions		
8	Accumulated deferred taxes on income (C-6)	819,844	694,130
9	Customer advances for construction (B-1)	180	180
10	Customer deposits (B-1)	16,862	16,862
11	Total deductions	<u>836,886</u>	<u>711,172</u>
12	Measures of Value (net)	<u>\$ 2,985,201</u>	<u>\$ 2,257,801</u>
	Pro forma return at present rates		
13	Amount (D-1, col. 6)		180,683
14	Percent		8.00%
	Pro forma return at proposed rates		
15	Amount (D-1, col. 8)		193,494
16	Percent		8.57%

PPL ELECTRIC UTILITIES CORPORATION

Electric Plant in Service - Original Cost
As of December 31, 2011
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Transmission	\$ 1,347,452
2	Distribution	4,053,959
3	General	555,963
4	Intangible	<u>62,538</u>
5	Total electric plant in service	6,019,912
6	Less: Smart Meter Plan Assets	<u>1,207</u>
7	Net electric plant in service	<u>\$ 6,018,705</u>

PPL ELECTRIC UTILITIES CORPORATION

Reserve for Depreciation - Original Cost
As of December 31, 2011
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Transmission	\$ 522,177
2	Distribution	1,531,277
3	General	200,337
4	Intangible	<u>28,167</u>
5	Total reserve for depreciation	2,281,958
6	Less: Smart Meter Plan Assets	<u>59</u>
7	Net reserve for depreciation	<u>\$ 2,281,899</u>

PPL ELECTRIC UTILITIES CORPORATION

Electric Plant Held For Future Use

As of December 31, 2011

(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
	Transmission	
1	Substations	\$ 11,245
2	Lines	24,112
3	Total	<u>35,357</u>
	Distribution	
4	Area - Substations	3,502
5	Lines	26
6	Other	0
7	Total	<u>3,528</u>
8	Total plant held for future use	38,885
9	Less: Eliminate plant held for future use	38,885
10	Adjusted plant held for future use	<u>\$ 0</u>

Note: No claim is being made by the Company to include future use property in its rate base in this proceeding.

PPL ELECTRIC UTILITIES CORPORATION

Cash Working Capital
As of December 31, 2011
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Operation and maintenance expense (C-4, page 2)	\$ 23,027
2	Average prepayments (C-4, page 3)	2,677
3	Accrued taxes (C-4, page 4)	18,683
4	Interest payments (C-4, page 5)	(7,205)
5	Preferred and preference dividend payments (C-4, page 6)	<u>436</u>
6	Total cash working capital requirement	<u><u>\$ 37,618</u></u>

PPL ELECTRIC UTILITIES CORPORATION

Working Capital Required for Operation and Maintenance Expenses
As of December 31, 2011
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>	<u>Avg. Days</u>	<u>Weighted Amount</u>	
	Average Lag in Receipt of Operating Revenue				
1	Revenue from 15-day due date customers	\$ 174,392	27 (a)	\$ 4,708,584	
2	Revenue from 20-day due date customers	492,136	79 (a)	38,878,744	
3	Revenue from 30-day due date customers	303,710	39 (a)	11,844,690	
4	Total Revenue (D-3)	<u>\$ 970,238</u>		<u>\$ 55,432,018</u>	
	Average Lag in Payment of Operation and Maintenance Expense				
5	Payroll	\$ 91,645	12	\$ 1,099,740	
6	Employee benefits	27,088	35	948,080	
7	Affiliate support costs	116,983	35	4,094,405	
8	Other operating expenses	155,251	50	7,762,550	
9	Total pro forma O&M expense (b)	<u>\$ 390,967</u>		<u>\$ 13,904,775</u>	
10	Average lag in receipt of revenue			57.1	
11	Average lag in payment of operating expense			35.6	
12	Average lag in days between payment of operating expense and receipt of revenue (line 10 - line 11)			<u>21.5</u>	
13	Operating expense per day (line 9 ÷ 365 days)			\$ 1,071	
14	Working capital requirement (line 13 x line 12)			\$ 23,027	
			<u>Customer Due Date</u>		
			<u>15 days</u>	<u>20 Days</u>	<u>30 Days</u>
(a)	Midpoint of 30-day service period		15	15	15
	Lag between meter reading and billing date		1	1	1
	Lag between billing date and payment date		11	63	23
			<u>27</u>	<u>79</u>	<u>39</u>
(b)	Proforma operating and maintenance expense (D-1)	\$410,807			
	Less: Non-cash items				
	Uncollectible accounts expense per books	13,392			
	Amortization of 2005 Storm costs	1,611			
	Amortization of 2011 Storm costs	4,837			
	Total pro forma O&M expense	<u>\$390,967</u>			

PPL ELECTRIC UTILITIES CORPORATION

Average Prepayments
As of December 31, 2011
(Thousands of Dollars)

Line No.	Month	PUC				Total
		Insurance	Annual Assessment	Postage	Other	
1	December 2010	\$ 0	\$ 2,920	\$ 35	\$ 344	\$ 3,299
2	January 2011	50	2,434	44	456	2,984
3	February	45	1,947	29	421	2,442
4	March	41	1,460	7	557	2,065
5	April	36	973	35	509	1,553
6	May	32	487	56	445	1,020
7	June	27	3,161	48	404	3,640
8	July	23	2,897	48	363	3,331
9	August	18	2,634	48	314	3,014
10	September	14	2,371	44	261	2,690
11	October	9	3,116	44	201	3,370
12	November	4	2,726	5	156	2,891
13	December	54	2,337	7	110	2,508
14	Total Prepayments	\$ 353	\$ 29,463	\$ 450	\$ 4,541	\$ 34,807
15	Monthly Average	\$ 27	\$ 2,266	\$ 35	\$ 349	\$ 2,677

PPL ELECTRIC UTILITIES CORPORATION

Accrued Taxes
Year Ended December 31, 2011
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>	<u>12-Month Accrued Factor (c)</u>	<u>Accrued Taxes</u>
1	Federal income tax (D-1, line 6, col. 5 + col. 7)	\$ (49,190)	-3.93%	\$ 1,933
2	PA income tax (D-1, line 7, col. 5 + col. 7)	2,188	-1.85%	(40)
3	PA gross receipts tax (a)	45,388	35.65%	16,182
4	PA capital stock tax (b)	2,604	-1.85%	(48)
5	PA public utility reality tax (D-11, page 4)	2,832	23.15%	656
6	Total accrued taxes			<u>\$ 18,683</u>

(a) PA gross receipts tax
Amount per D-11, page 3 \$ 43,980
Amount due to proposed increase 1,408
(D-12, page 6)

TOTAL \$ 45,388

(b) PA capital stock tax
Amount applicable to electric operations \$ 2,553
(D-11, page 2)
Amount applicable to proposed increase 51
(D-12, page 6)

Total \$ 2,604

(c) The 12-month average factor represents, in the case of Federal and State income tax and capital stock tax, the portion of the tax liability which is available to the Company for the payment of other costs. This situation exists because revenue is available from customers prior to payment dates of the taxes. The factors for the other Pennsylvania taxes represent the portions of those tax liabilities which must be provided by the Company due to payment of the taxes before the revenue is available from customers. Exhibit Historic 1, Schedule C-4, pages 7 through 12 reflect the computation of such factors.

PPL ELECTRIC UTILITIES CORPORATION

Interest Payments
As of December 31, 2011
(Thousands of Dollars)

Line	<u>No.</u>	<u>Description</u>	<u>Amount</u>
1		Measures of value at December 31, 2011 (C-1)	\$ 2,985,201
2		Long-term debt ratio (B-9)	44.79%
3		Embedded cost of long-term debt (B-9)	5.98%
4		Pro forma interest (line 1 x line 2 x line 3)	<u>\$ 79,957</u>
5		Daily amount (line 4 ÷ 365)	<u>\$ 219</u>
6		Days to mid-point of interest payments	90.0
7		Less: Revenue lag days (C-4, page 2)	<u>57.1</u>
8		Interest payments lag days (line 6 - line 7)	<u>32.9</u>
9		Total interest payments (line 5 x line 8)	<u>\$ 7,205</u>

PPL ELECTRIC UTILITIES CORPORATION

Preferred and Preference Dividend Payments

As of December 31, 2011

(Thousands of Dollars)

<u>Line</u> <u>No.</u>	<u>Description</u>		<u>Amount</u>
1	Measures of value at December 31, 2011 (C-1)		\$ 2,985,201
2	Preferred and preference stock ratio (B-9)		6.80%
3	Embedded cost of preferred and preference stock (B-9)		6.40%
4	Pro forma dividends (line 1 x line 2 x line 3)		<u>\$ 12,992</u>
5	Daily amount (line 4 ÷ 365)		<u>\$ 36</u>
6	Days to mid-point of dividend payments	45.0	
7	Less: Revenue lag days (C-4, page 2)	<u>57.1</u>	
8	Dividend payments lag days (line 6 - line 7)		<u>(12.1)</u>
9	Total preferred and preference dividend payments (line 5 x line 8)		<u>\$ (436)</u>

PPL ELECTRIC UTILITIES CORPORATION

Average Percent of Federal Income Tax Available After Payout

Line No.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	Prior Year Available In Current Year												
1	Cumulative Collections	95.64%	98.14%	98.86%	99.28%	99.56%	99.79%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
2	Cumulative Payments	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
3	Prior Year Available	-8.73%	-4.36%	-1.86%	-1.14%	-0.72%	-0.44%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Current Year Available in Current Year												
4	Cumulative Collections	1.52%	8.13%	16.36%	24.52%	32.17%	39.73%	47.54%	55.97%	64.38%	72.28%	80.09%	88.20%
5	Cumulative Payments												
6	April 15 25%				12.50%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
7	June 15 25%					12.50%	12.50%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
8	Sept 15 25%								12.50%	12.50%	25.00%	25.00%	25.00%
9	Dec 15 25%												12.50%
9	Current Year Available	55.89%	1.52%	8.13%	16.36%	12.02%	2.23%	-2.46%	5.97%	1.88%	-2.72%	5.09%	0.70%
10	Total - Prior Year and Current Year Available	47.16%	-2.84%	6.27%	15.22%	11.30%	2.02%	-2.46%	5.97%	1.88%	-2.72%	5.09%	0.70%
11	Average Percent Available	<u><u>3.93%</u></u>											

NOTE:

Payments
 April 15 25%
 June 15 25%
 Sept 15 25%
 Dec 15 25%

PPL ELECTRIC UTILITIES CORPORATION

Average Percent of State Income Tax and PA Capital Stock Tax Available After Payout

<u>Line No.</u>	<u>Prior Year Available In Current Year</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
1	Cumulative Collections	95.64%	98.14%	98.86%	99.28%	99.56%	99.79%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
2	Cumulative Payments	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
3	Prior Year Available	-8.73%	-4.36%	-1.86%	-1.14%	-0.72%	-0.44%	-0.21%	0.00%	0.00%	0.00%	0.00%	0.00%
	<u>Current Year Available in Current Year</u>												
4	Cumulative Collections	1.52%	8.13%	16.36%	24.52%	32.17%	39.73%	47.54%	55.97%	64.38%	72.28%	80.09%	88.20%
	Cumulative Payments			12.50%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
5	March 15 25%												
6	June 15 25%						12.50%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
7	Sept 15 25%									12.50%	25.00%	25.00%	25.00%
8	Dec 15 25%												12.50%
9	Current Year Available	30.89%	1.52%	8.13%	3.86%	-0.48%	7.17%	2.23%	-2.46%	5.97%	1.88%	-2.72%	5.09%
10	Total - Prior Year and Current Year Available	22.16%	-2.84%	6.27%	2.72%	-1.20%	6.73%	2.02%	-2.46%	5.97%	1.88%	-2.72%	5.09%
11	Average Percent Available	<u><u>1.85%</u></u>											

NOTE: Payments
March 15 25%
June 15 25%
Sept 15 25%
Dec 15 25%

PPL ELECTRIC UTILITIES CORPORATION
Average Percent of PA Gross Receipts Tax

Line No.	<u>Total</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
	Prior Year Available In Current Year												
1		95.64%	98.14%	98.86%	99.28%	99.56%	99.79%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
2		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
3	-8.73%	-4.36%	-1.86%	-1.14%	-0.72%	-0.44%	-0.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Current Year Available in Current Year												
4		1.52%	8.13%	16.36%	24.52%	32.17%	39.73%	47.54%	55.97%	64.38%	72.28%	80.09%	88.20%
5				50.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
6	-419.11%	1.52%	8.13%	-33.64%	-75.48%	-67.83%	-60.27%	-52.46%	-44.03%	-35.62%	-27.72%	-19.91%	-11.80%
7	-427.84%	-2.84%	6.27%	-34.78%	-76.20%	-68.27%	-60.48%	-52.46%	-44.03%	-35.62%	-27.72%	-19.91%	-11.80%
8	<u>-35.65%</u>												

NOTE: Payments
March 15 100%

PPL ELECTRIC UTILITIES CORPORATION

Average Percent of PA Utility Realty Tax

Line No.	Total	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Prior Year Available													
<u>In Current Year</u>													
1		95.64%	98.14%	98.86%	99.28%	99.56%	99.79%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
2		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
3	-8.73%	-4.36%	-1.86%	-1.14%	-0.72%	-0.44%	-0.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Current Year Available													
<u>in Current Year</u>													
4		1.52%	8.13%	16.36%	24.52%	32.17%	39.73%	47.54%	55.97%	64.38%	72.28%	80.09%	88.20%
5						100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
6	-269.11%	1.52%	8.13%	16.36%	24.52%	-67.83%	-60.27%	-52.46%	-44.03%	-35.62%	-27.72%	-19.91%	-11.80%
7	-277.84%	-2.84%	6.27%	15.22%	23.80%	-68.27%	-60.48%	-52.46%	-44.03%	-35.62%	-27.72%	-19.91%	-11.80%
8	<u>-23.15%</u>												

NOTE: Payments
May 1 100%

PPL ELECTRIC UTILITIES CORPORATION

Revenues - Percent Weighted Amount Collected and Available

Prior Year Revenues Collected and Available in Current Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total (a)	9.22%	9.22%	9.22%	9.22%	9.22%	9.22%	9.22%	9.22%	9.22%	9.22%	9.22%	9.22%
January	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%
February	8.73%	8.73%	8.73%	8.73%	8.73%	8.73%	8.73%	8.73%	8.73%	8.73%	8.73%	8.73%
March	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%
April	7.64%	7.64%	7.64%	7.64%	7.64%	7.64%	7.64%	7.64%	7.64%	7.64%	7.64%	7.64%
May	7.94%	7.94%	7.94%	7.94%	7.94%	7.94%	7.94%	7.94%	7.94%	7.94%	7.94%	7.94%
June	8.37%	8.56%	8.56%	8.56%	8.56%	8.56%	8.56%	8.56%	8.56%	8.56%	8.56%	8.56%
July	8.39%	8.44%	8.63%	8.63%	8.63%	8.63%	8.63%	8.63%	8.63%	8.63%	8.63%	8.63%
August	7.35%	7.41%	7.45%	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%	7.62%
September	7.38%	7.50%	7.57%	7.61%	7.78%	7.78%	7.78%	7.78%	7.78%	7.78%	7.78%	7.78%
October	7.24%	7.50%	7.62%	7.68%	7.72%	7.90%	7.90%	7.90%	7.90%	7.90%	7.90%	7.90%
November	6.78%	8.60%	8.90%	9.05%	9.12%	9.17%	9.38%	9.38%	9.38%	9.38%	9.38%	9.38%
December												
Total	95.64%	98.14%	98.86%	99.28%	99.56%	99.79%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Revenues Collected and Available in Current Year

January	1.52%	6.66%	8.45%	8.75%	8.89%	8.97%	9.01%	9.22%	9.22%	9.22%	9.22%	9.22%
February		1.47%	6.47%	8.20%	8.49%	8.63%	8.70%	8.75%	8.95%	8.95%	8.95%	8.95%
March			1.44%	6.31%	8.00%	8.29%	8.42%	8.49%	8.53%	8.73%	8.73%	8.73%
April				1.26%	5.53%	7.01%	7.26%	7.38%	7.44%	7.48%	7.65%	7.65%
May					1.26%	5.52%	7.00%	7.25%	7.37%	7.43%	7.47%	7.64%
June						1.31%	5.74%	7.28%	7.54%	7.66%	7.72%	7.76%
July							1.41%	6.18%	7.85%	8.12%	8.25%	8.32%
August								1.42%	6.23%	7.91%	8.19%	8.32%
September									1.25%	5.50%	6.99%	7.23%
October										1.28%	5.62%	7.13%
November											1.30%	5.71%
December												1.54%
Total	100.00%	1.52%	8.13%	24.52%	32.17%	39.73%	47.54%	55.97%	64.38%	72.28%	80.09%	88.20%

(a) Total from Schedule C-4, page 12.

PPL ELECTRIC UTILITIES CORPORATION

**Monthly Revenues as a Percent of Annual Revenues
2007 to 2009 Inclusive
(Thousands of Dollars)**

	2007		2008		2009		Three Year Total	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
January	\$ 268,924	8.78%	\$ 279,908	9.06%	\$ 322,793	9.81%	\$ 871,625	9.23%
February	272,123	8.88%	277,118	8.97%	296,431	9.01%	845,672	8.95%
March	268,676	8.77%	267,004	8.64%	289,348	8.79%	825,028	8.74%
April	235,953	7.70%	234,389	7.59%	252,379	7.67%	722,721	7.65%
May	236,621	7.72%	233,094	7.54%	251,840	7.65%	721,555	7.64%
June	245,011	7.99%	260,624	8.44%	242,853	7.38%	748,488	7.92%
July	259,811	8.48%	273,647	8.86%	274,830	8.35%	808,288	8.56%
August	270,519	8.83%	257,881	8.35%	286,612	8.71%	815,012	8.63%
September	239,357	7.81%	233,383	7.55%	247,207	7.51%	719,947	7.62%
October	241,460	7.88%	241,030	7.80%	251,773	7.65%	734,263	7.77%
November	248,271	8.10%	245,169	7.93%	252,038	7.66%	745,478	7.89%
December	277,903	9.06%	286,519	9.27%	322,217	9.81%	886,639	9.40%
Total	<u>\$ 3,064,629</u>	<u>100.00%</u>	<u>\$ 3,089,766</u>	<u>100.00%</u>	<u>\$ 3,290,321</u>	<u>100.00%</u>	<u>\$ 9,444,716</u>	<u>100.00%</u>

PPL ELECTRIC UTILITIES CORPORATION

Plant Materials and Operating Supplies

As of December 31, 2011

(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Plant materials and operating supplies	\$ 43,527
2	Stores expense undistributed	<u>4,136</u>
3	Total materials and operating supplies	<u>\$ 47,663</u>

PPL ELECTRIC UTILITIES CORPORATION

Plant Materials and Operating Supplies

As of December 31, 2011

(Thousands of Dollars)

Line No.	Month	Amount
1	December 2010	\$ 42,596
2	January 2011	44,614
3	February	46,468
4	March	45,899
5	April	43,728
6	May	43,450
7	June	43,686
8	July	43,589
9	August	43,269
10	September	43,018
11	October	43,134
12	November	43,529
13	December	<u>38,869</u>
14	Total Plant Materials and Operating Supplies	<u>\$ 565,849</u>
15	13-Month Average	<u>\$ 43,527</u>

PPL ELECTRIC UTILITIES CORPORATION

Stores Expense Undistributed
As of December 31, 2011
(Thousands of Dollars)

<u>Line No.</u>	<u>Month</u>	<u>Amount</u>
1	December 2010	\$ 4,152
2	January 2011	4,915
3	February	5,234
4	March	4,689
5	April	4,144
6	May	4,289
7	June	4,250
8	July	4,418
9	August	3,745
10	September	3,535
11	October	3,538
12	November	3,865
13	December	<u>2,993</u>
14	Total Plant Materials and Operating Supplies	<u>\$ 53,767</u>
15	13-Month Average	<u>\$ 4,136</u>

PPL ELECTRIC UTILITIES CORPORATION

Accumulated Deferred Taxes on Income
As of December 31, 2011
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>		<u>Amount</u>
	Distribution		
1	Accelerated Cost Recovery System (ACRS/MACRS) (a)	\$ 527,281	
2	Contributions In Aid Of Construction (CIAC)	(82,065)	
3	Other 263A & Repair Allowance (a)	<u>198,402</u>	
4	Balance at December 31, 2011		\$ 643,618
	General		
5	Accelerated Cost Recovery System (ACRS/MACRS) (a)	57,744	
6	Other 263A & Repair Allowance	<u>(4,249)</u>	
7	Balance at December 31, 2011		53,495
	Transmission		
8	Contributions In Aid Of Construction (CIAC)	(22,158)	
9	Net Book/Net Tax Plant (Excluding CIAC)	<u>144,889</u>	
10	Balance at December 31, 2011		<u>122,731</u>
	Total (B-1)		
11	Accelerated Cost Recovery System (ACRS/MACRS)	585,025	
12	Contributions In Aid Of Construction (CIAC)	(104,223)	
13	Net Book/Net Tax Plant (Excluding CIAC) - Transmission	144,889	
14	Other 263A & Repair Allowance	<u>194,153</u>	
15	Total accumulated deferred taxes on income		<u>\$ 819,844</u>

(a) Accelerated cost recovery system and Other 263A & Repair Allowance amounts on lines 1, 3, and 5 are shown net of applicable net operating losses.

PPL ELECTRIC UTILITIES CORPORATION

Operating Income
Pro Forma at Present and Proposed Rates
Year Ended December 31, 2011
(Thousands of Dollars)

Line No.	(1) Total Amount Per Books	(2) Less: Automatic Cost Recovery Clauses/Riders (a)	(3) T & D Operations Per Books	(4) Pro Forma Adjustments (D-2)	(5) T & D Pro Forma at Present Rates	(6) Pro Forma at Present Rates (Exhibit JMK-1)	(7) PPUC Jurisdictional Rate Increase (D-12, Pg. 6)	(8) Pro Forma at Proposed Rates
1	\$ 1,957,974	\$ (987,621)	\$ 970,353	\$ (115)	\$ 970,238	\$ 789,663	\$ 23,857	\$ 813,520
2	Operating Expenses							
3	1,349,850	(939,934)	409,916	(1,394)	408,522	354,600	501	355,101
4	145,442	(55)	145,387	10,286	155,673	130,650	0	130,650
5	(7,195)	9,480	2,285	0	2,285	2,285	0	2,285
6	120,715	(64,648)	56,067	1,080	57,147	54,568	1,459	56,027
7	Income Taxes							
8	(20,192)	(23,534)	(43,726)	(12,362)	(56,088)	(42,690)	6,898	(35,792)
9	(9,218)	0	(9,218)	9,218	0	0	2,188	2,188
10	101,434	26,638	128,072	27,647	155,719	110,645	0	110,645
11	(1,568)	0	(1,568)	0	(1,568)	(1,078)	0	(1,078)
12	191,171	(61,544)	129,627	25,583	155,210	121,445	10,545	131,990
13	65	0	65	0	65	0	0	0
14	(Gain)/Loss from Disposition of Utility Plant							
15	1,679,333	(992,053)	687,280	34,475	721,755	608,980	11,046	620,026
16	278,641	4,432	283,073	(34,590)	248,483	180,683	12,811	193,494

(a) Automatic Recovery Clauses/Riders include CTC, POR, SMR, GSC, MFC, TSC, USR, and ACR.

PPL ELECTRIC UTILITIES CORPORATION

Adjustments to Income
Year Ended December 31, 2011
(Thousands of Dollars)

<u>Line No.</u>	<u>Reference</u>	<u>Description</u>	<u>Amount</u>
		<u>Operating Revenues</u>	
1	D-3, page 1	Operating Revenue	<u>\$ (115)</u>
		<u>Operation and Maintenance Expenses</u>	
2	D-5	Employee wages and benefits	(7,189)
3	D-6	Rate case expense	1,013
4	D-7	Interest expense on customer deposits	1,012
5	D-8	Company Use Generation Supply Purchase	(1,067)
6	D-9	Deferred 2011 Storm Outage Costs	<u>4,837</u>
7		Total operation and maintenance expense	<u>(1,394)</u>
		<u>Depreciation</u>	
8	D-10	Annual depreciation expense	<u>10,286</u>
		<u>Provision for Taxes</u>	
		Taxes other than income	
9	D-11	Capital stock	(1,268)
10	D-11	Gross receipts	19
11	D-11	Public utility realty	2,762
12	D-5	Payroll taxes	(433)
		Income taxes	
13	D-12	Federal	(12,362)
14	D-12	State	9,218
15	D-13	Deferred income taxes	27,647
16	D-14	Investment tax credit - amortization	<u>0</u>
17		Total Taxes	25,583
18		Gain and losses on property dispositions	<u>0</u>
19		Total Operating Expenses	<u>34,475</u>
20		Total Adjustments to Income	<u><u>\$ (34,590)</u></u>

PPL ELECTRIC UTILITIES CORPORATION

Adjustments to Operating Revenue
Year Ended December 31, 2011
(Thousands of Dollars)

Line No.	Description	(1) Total Per Books	(2) Less: Automatic Cost Recovery Clauses/Riders (a)	(3) T&D Operations Per Books	(4) Pro Forma Adjustments	(5) Pro forma at Present Rates
1	Transmission revenue	\$ 0	0	0	0	0
2	Distribution revenue	848,183	(113,716)	734,467	325	734,792
3	TSC revenue	51,687	(51,687)	0	0	0
4	CTC revenue	(7)	7	0	0	0
5	GSC revenue	939,270	(939,270)	0	0	0
6	STAS revenue	(4,783)	2,589	(2,194)	0	(2,194)
7	Sales to affiliate	2,487	(2,487)	0	0	0
8	Spot Market	2,329	(2,329)	0	0	0
9	Total Rate Revenue	<u>1,839,166</u>	<u>(1,106,893)</u>	<u>732,273</u>	<u>325</u>	<u>732,598</u>
	Other Electric Revenue					
10	Late Payment	12,835	0	12,835	0	12,835
11	Misc. Revenue	335	0	335	0	335
12	Rent	37,721	0	37,721	0	37,721
13	Other	103,543	83,206	186,749	0	186,749
14	Total Other	<u>154,434</u>	<u>83,206</u>	<u>237,640</u>	<u>-</u>	<u>237,640</u>
15	Operating Revenue (excl. unbilled)	1,993,600	(1,023,687)	969,913	325	970,238
16	Unbilled Revenue	(35,626)	36,066	440	(440)	0
17	Total Operating Revenue	<u>\$ 1,957,974</u>	<u>\$ (987,621)</u>	<u>\$ 970,353</u>	<u>\$ (115)</u>	<u>\$ 970,238</u>

(a) Automatic Recovery Clauses/Riders include CTC, POR, SMR, GSC, MFC, TSC, USR, and ACR.

PPL Electric Utilities Corporation
12 month Period Ended December 31, 2011 Per Books Adjusted
For USR, Smart Meter Rider, Act 129, and Annualization

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line Number	Rate Schedule	Number of Bills	Sales (KWH)	Distribution Present Rate Revenue	SMR (Smart Meter Rider)	USR (Universal Service Rider)	ACR (Act 129 Compliance Rider)	Transmission Present Rate Revenue	CTC Present Rate Revenue	E&C Present Rate Revenue	Total Present Rate Revenue	State Tax Adjustment Surcharge (STAS) Distribution	State Tax Adjustment Surcharge (STAS) Other	Total Revenue
1	RS	1,211,349	14,041,775,779	\$ 480,142,521	\$ 1,293,360	\$ 70,246,423	\$ 32,327,770	\$ 33,710,434	\$ (2,416)	\$ 892,521,309	\$ 1,310,239,401	\$ (1,477,162)	\$ (1,900,601)	\$ 1,306,861,618
2	RTS	12,461	307,841,619	\$ 4,208,267	\$ 28,038	\$ 1,457,868	\$ 703,460	\$ 902,976	\$ (351)	\$ 18,624,573	\$ 25,924,831	\$ (16,189)	\$ (50,256)	\$ 25,854,386
3	RTD	197	3,612,310	\$ 109,545	\$ 331	\$ 17,897	\$ 8,284	\$ 8,251	\$ 62	\$ 188,754	\$ 333,124	\$ (336)	\$ (508)	\$ 332,280
4	GS-1	144,813	1,912,584,039	\$ 70,350,652	\$ 34,763	\$ -	\$ 6,083,156	\$ 5,355,948	\$ (18,810)	\$ 79,048,055	\$ 160,853,764	\$ (195,177)	\$ (225,168)	\$ 160,433,419
5	GS-3	27,903	8,363,060,413	\$ 125,606,057	\$ 158,253	\$ -	\$ 26,667,379	\$ 10,678,191	\$ 13,710	\$ 132,599,232	\$ 295,722,822	\$ (341,754)	\$ (370,186)	\$ 295,010,882
6	LP-4	1,150	6,106,108,550	\$ 25,972,299	\$ 1,399	\$ -	\$ 5,477,226	\$ 18,550	\$ 321	\$ 415,000	\$ 31,884,795	\$ (80,025)	\$ (98)	\$ 31,804,672
7	IS-P	2	18,344,400	\$ 236,068	\$ 3	\$ -	\$ 8,905	\$ -	\$ -	\$ -	\$ 244,976	\$ (529)	\$ -	\$ 244,447
8	LP-5	142	5,794,824,586	\$ 1,927,100	\$ 182	\$ -	\$ 4,139,365	\$ 6,674	\$ 557	\$ 5,829	\$ 6,078,707	\$ (13,269)	\$ (12)	\$ 6,066,426
9	LP-6	2	159,000,000	\$ (144,646)	\$ 3	\$ -	\$ 126,397	\$ -	\$ -	\$ -	\$ 17,754	\$ -	\$ -	\$ 17,754
10	LPEP	1	95,361,000	\$ 445,200	\$ 1	\$ -	\$ 126,586	\$ -	\$ -	\$ -	\$ 571,787	\$ -	\$ -	\$ 571,787
11	IS-1	1	959,600	\$ (3,064)	\$ 18	\$ -	\$ 3,046	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	BL	42	7,664,120	\$ 329,585	\$ 147	\$ -	\$ 24,344	\$ 54,349	\$ -	\$ 754,286	\$ 1,162,711	\$ (924)	\$ (2,228)	\$ 1,159,559
13	SA	0	21,386,396	\$ 4,010,443	\$ 95	\$ -	\$ 67,863	\$ 141,281	\$ (19)	\$ 1,986,073	\$ 6,205,756	\$ (9,865)	\$ (6,270)	\$ 6,189,601
14	SM	75	3,468,981	\$ 684,403	\$ 72	\$ -	\$ 10,960	\$ 16,786	\$ -	\$ 258,942	\$ 971,163	\$ (1,727)	\$ (725)	\$ 968,711
15	SHS	1,303	51,208,406	\$ 15,497,750	\$ 1,117	\$ -	\$ 162,593	\$ 238,917	\$ (5)	\$ 3,588,078	\$ 19,488,450	\$ (39,156)	\$ (11,125)	\$ 19,438,169
16	SE	100	37,006,054	\$ 825,136	\$ 655	\$ -	\$ 116,564	\$ 101,111	\$ -	\$ 1,735,491	\$ 2,778,957	\$ (2,364)	\$ (4,582)	\$ 2,772,011
17	TS	8	301,128	\$ 26,603	\$ 4	\$ -	\$ 960	\$ 1,983	\$ -	\$ 29,149	\$ 58,699	\$ (68)	\$ (83)	\$ 58,548
18	SI-1	3	82,690	\$ 18,991	\$ 1	\$ -	\$ 260	\$ 219	\$ -	\$ 3,221	\$ 22,692	\$ (48)	\$ (9)	\$ 22,635
19	GH-1	560	196,357,700	\$ 3,908,934	\$ 3,593	\$ -	\$ 614,866	\$ 97,162	\$ (158)	\$ 1,578,360	\$ 6,202,757	\$ (11,303)	\$ (4,169)	\$ 6,187,285
20	GH-2	1,945	54,319,301	\$ 315,201	\$ 981	\$ -	\$ 170,478	\$ 114,355	\$ (11)	\$ 1,796,230	\$ 2,399,234	\$ (3,609)	\$ (4,920)	\$ 2,390,705
21	Standby(LP5-S)	0	0	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22	Rate Revenue	1,402,057	37,195,277,072	\$ 734,467,045	\$ 1,523,016	\$ 71,722,188	\$ 76,876,482	\$ 51,447,187	\$ (7,120)	\$ 935,134,582	\$ 1,871,163,380	\$ (2,193,545)	\$ (2,580,940)	\$ 1,866,388,895
23	Annualization Adjustment			\$ 324,766	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 324,766	\$ (898)	\$ -	\$ 323,868
24	Total PUC Tariff Revenue		37,168,817,285	\$ 734,791,811	\$ 1,523,016	\$ 71,722,188	\$ 76,876,482	\$ 51,447,187	\$ (7,120)	\$ 935,134,582	\$ 1,871,488,146	\$ (2,194,443)	\$ (2,580,940)	\$ 1,866,712,763
27	Other Electric Revenues			\$ 12,834,999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,834,999	\$ -	\$ -	\$ 12,834,999
29	Late Payment			\$ 335,472	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 335,472	\$ -	\$ -	\$ 335,472
30	Misc. Revenue			\$ 37,486,187	\$ -	\$ -	\$ -	\$ 234,292	\$ -	\$ -	\$ 37,720,479	\$ -	\$ -	\$ 37,720,479
31	Rent			\$ 6,407,395	\$ -	\$ -	\$ -	\$ 180,022,404	\$ -	\$ -	\$ 186,429,799	\$ -	\$ -	\$ 186,429,799
32	Other			\$ 57,064,053	\$ -	\$ -	\$ -	\$ 180,256,696	\$ -	\$ -	\$ 237,320,749	\$ -	\$ -	\$ 237,320,749
33	Total Other			\$ 791,855,864	\$ 1,523,016	\$ 71,722,188	\$ 76,876,482	\$ 231,705,883	\$ (7,120)	\$ 935,134,582	\$ 2,108,808,895	\$ (2,194,443)	\$ (2,580,940)	\$ 2,104,033,512
34	Total Operating Revenue			\$ 791,855,864	\$ 1,523,016	\$ 71,722,188	\$ 76,876,482	\$ 231,705,883	\$ (7,120)	\$ 935,134,582	\$ 2,108,808,895	\$ (2,194,443)	\$ (2,580,940)	\$ 2,104,033,512

PPL Electric Utilities Corporation
12 month Period Ended December 31, 2011 Pro Forma, Without Shopping

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line Number	Rate Schedule	Distribution Present Rate Revenue	Smart Meter Rider (SMR)	Universal Service Rider (USR)	Act 129 Compliance Rider (ACR)	Transmission Present Rate Revenue	CTC Present Rate Revenue	E&C Present Rate Revenue	Total Present Rate Revenue	State Tax Adjustment Surcharge (STAS)	State Tax Adjustment Surcharge (STAS)	Total Revenue
		(Note 1)		(Note 2)	(Note 3)	(Note 4)	(Notes)	(Note 6)		Distribution	Other	
										-0.345%	-0.284%	
1	RS	\$ 480,142,521	\$ 4,633,786	\$ 74,842,665	\$ 33,981,097	\$ 105,594,154	\$ -	\$ 871,011,352	\$ 1,570,205,575	\$ (2,047,920)	\$ (2,773,560)	\$ 1,565,364,095
2	RTS	\$ 4,208,267	\$ 1,192	\$ 1,640,796	\$ 744,977	\$ 2,314,969	\$ -	\$ 19,095,416	\$ 28,106,013	\$ (23,100)	\$ (60,805)	\$ 28,022,108
3	RTD	\$ 109,545	\$ 1,192	\$ 19,254	\$ 8,742	\$ 27,165	\$ -	\$ 224,072	\$ 389,970	\$ (479)	\$ (714)	\$ 388,777
4	GS-1	\$ 70,350,652	\$ 96,629	\$ -	\$ 6,368,905	\$ 17,098,501	\$ -	\$ 105,402,506	\$ 199,316,193	\$ (265,012)	\$ (347,903)	\$ 198,703,278
5	GS-3	\$ 125,606,057	\$ 419,153	\$ -	\$ 27,915,591	\$ 74,944,550	\$ -	\$ 495,842,010	\$ 724,727,361	\$ (531,096)	\$ (1,621,034)	\$ 722,575,231
6	LP-4	\$ 25,972,299	\$ 3,022	\$ -	\$ 17,675,770	\$ 11,864,782	\$ -	\$ 452,277,482	\$ 507,783,355	\$ (150,596)	\$ (1,318,136)	\$ 506,314,623
7	IS-P	\$ 236,068	\$ 5	\$ -	\$ 109,986	\$ 98,079	\$ -	\$ 1,108,413	\$ 1,552,551	\$ (1,194)	\$ (3,426)	\$ 1,547,931
8	LP-5	\$ 1,927,100	\$ 373	\$ -	\$ 19,291,148	\$ 14,708,430	\$ -	\$ 473,621,365	\$ 509,548,416	\$ (73,204)	\$ (1,386,857)	\$ 508,088,355
9	LP-6	\$ 17,688	\$ 5	\$ -	\$ 434,584	\$ 264,102	\$ -	\$ 13,336,200	\$ 14,052,579	\$ (1,560)	\$ (38,625)	\$ 14,012,394
10	LPEP	\$ 445,200	\$ 3	\$ -	\$ 575,902	\$ 435,971	\$ -	\$ 8,036,205	\$ 9,493,281	\$ (3,523)	\$ (24,061)	\$ 9,465,697
11	IS-1	\$ 10,080	\$ 48	\$ -	\$ 3,195	\$ 8,579	\$ -	\$ 52,884	\$ 74,786	\$ (46)	\$ (175)	\$ 74,565
12	BL	\$ 329,585	\$ 383	\$ -	\$ 25,522	\$ 68,517	\$ -	\$ 422,370	\$ 846,377	\$ (1,226)	\$ (1,394)	\$ 843,757
13	SA	\$ 4,010,443	\$ 1,070	\$ -	\$ 71,250	\$ 191,284	\$ -	\$ 1,179,155	\$ 5,453,202	\$ (14,086)	\$ (3,892)	\$ 5,435,224
14	SM	\$ 684,403	\$ 173	\$ -	\$ 11,552	\$ 31,013	\$ -	\$ 191,176	\$ 918,317	\$ (2,402)	\$ (631)	\$ 915,284
15	SHS	\$ 15,497,750	\$ 2,560	\$ -	\$ 170,524	\$ 457,803	\$ -	\$ 2,822,095	\$ 18,990,732	\$ (54,064)	\$ (9,315)	\$ 18,887,353
16	SE	\$ 2,076,664	\$ 1,880	\$ -	\$ 125,209	\$ 336,147	\$ -	\$ 2,072,152	\$ 4,612,052	\$ (7,603)	\$ (6,840)	\$ 4,597,609
17	TS	\$ 26,603	\$ 15	\$ -	\$ 1,003	\$ 2,692	\$ -	\$ 16,595	\$ 46,908	\$ (95)	\$ (55)	\$ 46,758
18	SI-1	\$ 18,991	\$ 4	\$ -	\$ 275	\$ 739	\$ -	\$ 4,557	\$ 24,566	\$ (66)	\$ (15)	\$ 24,485
19	GH-1	\$ 3,908,934	\$ 9,818	\$ -	\$ 653,871	\$ 1,755,438	\$ -	\$ 10,821,273	\$ 17,149,334	\$ (15,776)	\$ (35,718)	\$ 17,097,840
20	GH-2	\$ 315,201	\$ 2,716	\$ -	\$ 180,883	\$ 485,615	\$ -	\$ 2,993,537	\$ 3,977,952	\$ (1,721)	\$ (9,881)	\$ 3,966,350
21	Standby(LP5-S)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22	Rate Revenue	\$ 735,694,051	\$ 5,273,423	\$ 76,502,715	\$ 108,349,986	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,606,391,714
23	Annualization Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24	Total PUC Tariff Revenue	\$ 736,218,817	\$ 5,273,423	\$ 76,502,715	\$ 108,349,986	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	Other Electric Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26	Late Payment	\$ 12,834,999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
27	Misc. Revenue	\$ 335,472	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28	Rent	\$ 37,486,187	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	Other	\$ 6,407,395	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30	Total Other	\$ 57,064,053	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31	Total Operating Revenue	\$ 793,282,870	\$ 5,273,423	\$ 76,502,715	\$ 108,349,986	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note 1: Adjusted to Current Rates
 Note 2: USR effective January 1, 2012 through December 31, 2012
 Note 3: ACR effective June 1, 2011 through May 31, 2012
 Note 4: TSC effective June 1, 2011 through May 31, 2012
 Note 5: CTC is retired.
 Note 6: POLR E&C prices effective March 1, 2012 through May 31, 2012

PPL Electric Utilities Corporation
12 month Period Ended December 31, 2011 Proposed Rates, Without Shopping

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)			
Line Number	Rate Schedule	Proposed Distribution Rate Revenue	Distribution Revenue Change	Meter Rider (SMR)	Smart Meter Rider (SMR)	Universal Service Rider (USR)	Act 129 Compliance Rider (ACR)	Transmission Present Rate Revenue	CTC Present Rate Revenue	E&C Present Rate Revenue	Total Proposed Rate Revenue	State Tax Adjustment Surcharge (STAS) Distribution	State Tax Adjustment Surcharge (STAS) Other	Total Revenue Change	Total Revenue \$	Total Change %		
		(Note 1)	(Note 1)	(Note 2)	(Note 3)	(Note 4)	(Note 5)	(Note 6)	(Note 7)	(Note 8)	(Note 9)	(Note 10)	(Note 11)	(Note 12)	(Note 13)	(Note 14)	(Note 15)	(Note 16)
1	RS	\$ 580,528,697	\$ 100,276,631	\$ 4,634,978	\$ 74,861,919	\$ 33,989,639	\$ 105,621,319	\$ -	\$ 871,235,424	\$ 1,670,872,176	\$ (2,394,353)	\$ (2,774,273)	\$ 1,665,703,550	\$ 100,319,455	\$ 6,409%			
2	RTS	\$ 7,470,936	\$ 3,262,669	\$ 101,588	\$ 1,640,796	\$ 744,977	\$ 2,314,969	\$ -	\$ 19,095,416	\$ 31,368,662	\$ (34,356)	\$ (60,805)	\$ 31,273,521	\$ 3,251,413	\$ 11,603%			
3	RTD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	GS-1	\$ 71,650,470	\$ 786,589	\$ 96,327	\$ -	\$ 6,402,671	\$ 17,201,380	\$ 17,201,380	\$ 106,171,449	\$ 201,522,297	\$ (269,616)	\$ (350,379)	\$ 200,902,302	\$ 783,875	\$ 0.394%			
5	GS-3	\$ 123,392,616	\$ (4,807,505)	\$ 427,810	\$ -	\$ 28,334,566	\$ 76,221,086	\$ 76,221,086	\$ 505,383,213	\$ 733,759,301	\$ (524,935)	\$ (1,651,756)	\$ 731,582,610	\$ (4,790,919)	\$ -0.663%			
6	LP-4	\$ 26,252,762	\$ 5,250	\$ 3,038	\$ -	\$ 17,799,658	\$ 11,984,651	\$ -	\$ 454,231,514	\$ 510,271,823	\$ (151,992)	\$ (1,324,054)	\$ 508,795,777	\$ 1,553,163	\$ 0.307%			
7	IS-P	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	LP-5	\$ 3,085,765	\$ 1,141,007	\$ 378	\$ -	\$ 19,725,732	\$ 14,972,532	\$ -	\$ 486,957,565	\$ 524,742,002	\$ (78,701)	\$ (1,425,481)	\$ 523,237,820	\$ 1,137,071	\$ 0.224%			
9	LP-6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	LPEP	\$ 445,200	\$ -	\$ 3	\$ -	\$ 575,902	\$ 435,971	\$ -	\$ 8,036,205	\$ 9,493,281	\$ (3,523)	\$ (24,061)	\$ 9,465,697	\$ 1,252	\$ 0.000%			
11	IS-1	\$ 11,298	\$ 1,256	\$ 48	\$ -	\$ 3,195	\$ 6,579	\$ -	\$ 52,884	\$ 76,042	\$ (50)	\$ (175)	\$ 75,817	\$ 1,252	\$ 1.679%			
12	BL	\$ 333,441	\$ 3,866	\$ 383	\$ -	\$ 25,522	\$ 68,517	\$ -	\$ 422,370	\$ 850,233	\$ (1,240)	\$ (1,394)	\$ 847,599	\$ 3,842	\$ 0.455%			
13	SA	\$ 4,482,488	\$ 482,055	\$ 1,070	\$ -	\$ 71,350	\$ 191,284	\$ -	\$ 1,179,155	\$ 5,935,257	\$ (15,749)	\$ (3,892)	\$ 5,915,616	\$ 480,392	\$ 8.388%			
14	SM	\$ 766,463	\$ 82,060	\$ 173	\$ -	\$ 11,552	\$ 31,013	\$ -	\$ 191,176	\$ 1,000,377	\$ (2,685)	\$ (6,311)	\$ 997,081	\$ 81,777	\$ 9.355%			
15	SHS	\$ 17,360,590	\$ 1,862,890	\$ 2,580	\$ -	\$ 170,324	\$ 457,903	\$ -	\$ 2,823,095	\$ 20,813,562	\$ (6,481)	\$ (9,315)	\$ 20,743,756	\$ 1,855,403	\$ 9.829%			
16	SE	\$ 2,326,279	\$ 249,615	\$ 1,680	\$ -	\$ 123,209	\$ 336,147	\$ -	\$ 2,072,182	\$ 4,961,667	\$ (106)	\$ (74)	\$ 4,949,890	\$ 249,754	\$ 5.411%			
17	TS	\$ 29,646	\$ 3,243	\$ 15	\$ -	\$ 1,003	\$ 2,692	\$ -	\$ 16,395	\$ 50,151	\$ (7)	\$ (15)	\$ 49,989	\$ 2,232	\$ 6.912%			
18	GH-1	\$ 21,165	\$ 2,174	\$ 4	\$ -	\$ 275	\$ 739	\$ -	\$ 4,557	\$ 26,740	\$ (7)	\$ (15)	\$ 26,651	\$ 2,166	\$ 8.466%			
19	GH-2	\$ 388,895	\$ 73,694	\$ 2,716	\$ -	\$ 180,883	\$ 485,615	\$ -	\$ 2,993,537	\$ 4,051,646	\$ (1,975)	\$ (9,881)	\$ 4,039,790	\$ 73,440	\$ 1.852%			
20	Standby(LP5-S)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	Rate Revenue	\$ 838,556,879	\$ 103,425,424	\$ 5,272,971	\$ 76,502,715	\$ 108,162,958	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22	Annualization Adjustment	\$ 324,766	\$ (124,181)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23	Total PUC Tariff Revenue	\$ 838,881,745	\$ 103,301,243	\$ 5,272,971	\$ 76,502,715	\$ 108,162,958	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24	Other Electric Revenues	\$ 12,834,999	\$ 686,663	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	Late Payment	\$ 335,472	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26	Misc. Revenue	\$ 37,486,187	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
27	Rent	\$ 6,407,395	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	Total Other	\$ 57,064,053	\$ 686,663	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30	Total Operating Revenue	\$ 895,945,798	\$ 103,987,906	\$ 5,272,971	\$ 76,502,715	\$ 108,162,958	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note 1: USR effective January 1, 2012 through December 31, 2012
 Note 2: ACR effective June 1, 2011 through May 31, 2012
 Note 3: TSC effective June 1, 2011 through May 31, 2012
 Note 4: CTC has expired
 Note 5: POLR/E&C prices effective March 1, 2012 through May 31, 2012
 Note 6: Column 14 of page 4 minus column 13 of page 3. Current RTD revenue added to RS; LP6 revenue added to LP5; GH1 revenue allocated to GS1, GS3 and LP4, before calculating the difference.
 Note 7: Column 15 of page 4 / column 13 of page 3 (%). In the denominator, current RTD revenue added to RS; LP6 revenue added to LP5; GH1 revenue allocated to GS1, GS3 and LP4.

PPL ELECTRIC UTILITIES CORPORATION

Adjustment to Operating Revenues for Unbilled Revenue
Year Ended December 31, 2011
(Thousands of Dollars)

This adjustment was made to normalize distribution operating revenue for the test period by eliminating unbilled revenue shown on Schedule D-3, page 1.

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Unbilled revenue- distribution	\$ (440)
2	Net decrease in distribution operating revenue	<u>\$ (440)</u>

PPL ELECTRIC UTILITIES CORPORATION

Adjustment to Wages and Benefits
Year Ended December 31, 2011
(Thousands of Dollars, except wages per employee)

This adjustment was made to reflect the average number of transmission and distribution-related employees and the level of wages and benefits in effect at the end of the year.

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Average monthly T & D-related wages to expense per employee	\$ 3,955
2	T & D-related personnel employed at the end of the year	1,931
3	Annualized T & D-related total wages to expense (line 1 x line 2 x 12 months)	91,645
4	Less: Actual T & D-related wages to expense for the year ended December 31, 2011	<u>97,384</u>
5	Decrease in wages to expense (line 3 - line 4)	(5,739)
6	Decrease in benefits expense (line 5 x 25.27%)	(1,450)
7	Decrease in payroll taxes (line 5 x 7.54%)	<u>(433)</u>
8	Total decrease in T&D-related wages, taxes and benefits expenses (line 5 + line 6 + line 7)	<u><u>\$ (7,622)</u></u>

PPL ELECTRIC UTILITIES CORPORATION

Adjustment for Rate Case Expense
Year Ended December 31, 2011
(Thousands of Dollars)

Rate case expenditures are charged to expense when incurred. The Company's claim for 2012 distribution rate case expense is based on a normalized amount as shown below.

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	2012 distribution rate case expense	<u>\$ 2,025</u>
2	Normalized amount (line 1 / 2 years)	\$ 1,013
3	Less: 2012 distribution rate case expense per books	<u>0</u>
4	Net increase in distribution operating expense	<u>\$ 1,013</u>

PPL ELECTRIC UTILITIES CORPORATION

Adjustment for Interest Expense on Customer Security Deposits
Year Ended December 31, 2011
(Thousands of Dollars)

The Commission, in its Final Order at Docket No. R-80031114, determined that it was appropriate to include the interest expense on customer deposits in PPL Electric's operation and maintenance expense when the deposits are used as a reduction to rate base. The interest on customer security deposits is computed at an interest rate calculated in accordance with 66 Pa. C.S. § 1404 (c) (6) and the Company's Tariff - Electric Pa. P.U.C. No. 201.

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Customer security deposits	\$ 16,862
2	Interest rate	<u>6.000%</u>
3	Total increase in transmission and distribution expense (line 1 x line 2)	<u><u>\$ 1,012</u></u>

PPL ELECTRIC UTILITIES CORPORATION

Adjustment for Company Use Generation Supply Purchases
Year Ended December 31, 2011
(Thousands of Dollars)

This adjustment was made to reflect the distribution operating expense associated with PPL Electric's purchase of generation supply for the facilities that it owns, i.e., Company Use.

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Kilowatt-hour usage for the period January 1, 2011 through December 31, 2011	68,730,088
2	Generation supply purchase price per kilowatt-hour	<u>\$ 0.07033</u>
3	Total estimated generation supply expense January 1, 2011 - December 31, 2011 (line 1 x line 2)	\$ 4,834
4	Less: Actual amount per books	<u>6,131</u>
5	Net generation supply expense (line 3 - line 4)	<u>\$ (1,297)</u>
6	Portion assigned to PPL Electric	82.3%
7	Net increase in distribution operating expense	<u>\$ (1,067)</u>

PPL ELECTRIC UTILITIES CORPORATION

Adjustment for Deferred 2011 Storm Outage Costs
Year Ended December 31, 2011
(Thousands of Dollars)

On December 15, 2011, the PUC granted PPL Electric's petitions to defer the costs incurred in August 2011 and October 2011 as a result of Hurricane Irene and the Halloween snowstorm, at Docket Nos. P-2011-2270396 and P-2011-2274298, respectively. In accordance with Generally Accepted Accounting Principles (GAAP), the Company established a regulatory asset of \$24.2 million for the portion of the costs that would be recoverable from customers in its next base rate case.

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Total net deferral amount for 2011 storm outage costs	<u>\$ 24,183</u>
2	Normalized Amount (Line 1/ 5 years)	\$ 4,837
3	Less: Amount per books	0
4	Net increase in distribution operating expense	<u>\$ 4,837</u>

PPL ELECTRIC UTILITIES CORPORATION

Adjustment to Annual Depreciation Expense
Year Ended December 31, 2011
(Thousands of Dollars)

<u>Line No.</u>	<u>Depreciation - Electric Plant In Service</u>	<u>Amount</u>
1	Intangible Plant	\$ 11,295
2	Transmission Plant	22,669
3	Distribution Plant	99,103
4	General Plant	22,606
6	Total (a)	<u>155,673</u>
7	Less: Adjusted depreciation expense per books	145,387
8	Net increase in depreciation expense	<u><u>\$ 10,286</u></u>

(a) Includes negative net salvage of \$10,694,
and excludes smart meter depreciation
recovered through the SMR.

PPL ELECTRIC UTILITIES CORPORATION

Adjustment to Taxes Other Than Income
Year Ended December 31, 2011
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
	<u>PA Capital Stock Tax</u>	
	Adjustment to reflect current taxable value	
1	Estimated Tax applicable to T&D operations at 2.89 mills (D-11, page 2)	\$ 2,553
2	Less: Capital stock tax on T&D operations per books	<u>3,821</u>
3	Net decrease in expense	<u>\$ (1,268)</u>
	 <u>PA Gross Receipts Tax</u>	
	Adjustment to provide for gross receipts tax on pro forma revenue at present rates	
4	Gross receipts tax recoverable through base rates (D-11, page 3)	\$ 43,980
5	Less: Gross receipts tax on T&D operations per books	<u>43,961</u>
6	Net increase in expense	<u>\$ 19</u>
	 <u>PA Public Utility Realty</u>	
	Adjustment to reflect current taxable value	
7	Public utility realty tax recoverable through base rates (D-11, page 4)	\$ 2,832
8	Less: Public utility realty tax on T&D operations per books	<u>70</u>
9	Net increase in expense	<u>\$ 2,762</u>

PPL ELECTRIC UTILITIES CORPORATION

Capital Stock Tax at Present Rates
Year Ended December 31, 2011
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	PA Capital Stock Tax=50%((5 Year Average Net Income/0.095)+(75%(Net Worth))	
	Net Income	
2	2007	\$ 52,414
3	2008	87,403
4	2009	103,885
5	2010	80,572
6	2011	<u>129,591</u>
7	Total	<u>\$ 453,865</u>
8	Average	<u>\$ 90,773</u>
9	Net worth at December 31, 2011	<u>\$ 1,693,181</u>
10	PA Capital stock value = 0.5(((\$90,773/0.095) + (0.75 x \$1,693,181)) =	\$ 1,112,696
11	Statutory Exemption	955502 1,269,886 <u>160</u>
12	Value of Capital Stock less Statutory Exemption	1,112,536
13	Apportionment Percentage	<u>0.954053</u>
14	PA Capital Stock Taxable Value	<u>\$ 1,061,418</u>
15	PA Capital Stock Tax at 2.89 mills	\$ 3,067
16	Less: PA Education and NAP tax credits	<u>(514)</u>
17	Pa Capital Stock Tax	<u>\$ 2,553</u>

PPL ELECTRIC UTILITIES CORPORATION

Gross Receipts Tax (GRT) at Present Rates
Year Ended December 31, 2011
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Pro Forma Revenue</u>	<u>Applicable GRT Rate (Mills)</u>	<u>Amount</u>
	Tariff Revenue			
1	Total Tariff Revenue (D-3, page 1, line 1-8)	\$ 732,598	59	\$ 43,223
	Other Electric Revenue			
2	Late payment (D-3, page 1, line 10)	12,835	59	757
3	Other electric revenue (D-3, page 1, lines 11-13)	224,805	-	0
4	Total Other	<u>\$ 237,640</u>		
5	Total gross receipts tax on pro forma revenue at present rates			<u>\$ 43,980</u>

PPL ELECTRIC UTILITIES CORPORATION

Public Utility Realty Tax (PURTA) at Present Rates
Year Ended December 31, 2011
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	State Taxable Value (per Notice of Determination dated August 1, 2011)	\$ 97,606
2	Rate @ 29.0156 mills (per Notice of Determination dated August 1, 2011)	<u>0.0290156</u>
3	Tax Amount	<u>\$ 2,832</u>

PPL ELECTRIC UTILITIES CORPORATION
 Computation of Income Taxes - Electric
 Year Ended December 31, 2011
 (Thousands of Dollars)

Line No.	Description	Total Amount Per Books	Less: Automatic Cost Recovery Clauses/Riders	T&D Operations Per Books	Pro forma Adjustments	T&D Pro forma at Present Rates
1	Operating Revenues	\$ 1,957,974	\$ (987,621)	\$ 970,353	\$ (115)	\$ 970,238
	Operating Expenses					
2	Operation and maintenance	1,349,850	(939,934)	409,916	(1,394)	408,522
3	Depreciation and amortization	145,442	(55)	145,387	10,286	155,673
4	Regulatory Debits and Credits	(7,195)	9,480	2,285	0	2,285
5	Taxes Other than Income	120,715	(64,648)	56,067	1,080	57,147
6	Income Taxes - Federal	(20,192)	(23,534)	(43,726)	(12,362)	(56,088)
7	Income Taxes - State	(9,218)	0	(9,218)	9,218	0
8	Deferred Income Taxes	101,434	26,638	128,072	27,647	155,719
9	Investment Tax Credit - Amortization	(1,568)	0	(1,568)	0	(1,568)
10	Gains and Losses on Property Dispositions	65	0	65	0	65
11	Total Operating Expense	<u>1,679,333</u>	<u>(992,053)</u>	<u>687,280</u>	<u>34,475</u>	<u>721,755</u>
12	Operating Income	278,641	4,432	283,073	(34,590)	248,483
13	Less: Interest Expense	94,894	0	94,894	(14,937)	79,957
14	Net Operating Income	<u>183,747</u>	<u>4,432</u>	<u>188,179</u>	<u>(19,653)</u>	<u>168,526</u>
15	Income Tax Adjustments					
16	Federal Income Tax	(20,192)	(23,534)	(43,726)	(12,362)	(56,088)
17	State Income Tax	(9,218)	0	(9,218)	9,218	0
18	Deferred Income Taxes	101,434	26,638	128,072	27,647	155,719
19	Investment tax credit amortization	(1,568)	0	(1,568)	0	(1,568)
20	Pension and supplemental retirements	(6,780)	0	(6,780)	0	(6,780)
21	Contributions in aid of construction - Trans.	978	0	978	0	978
22	Contributions in aid of construction - Dist.	11,742	0	11,742	0	11,742
23	Environmental Clean-up	(370)	0	(370)	0	(370)
24	Book Depreciation	145,442	(55)	145,387	10,286	155,673
25	Book Depreciation Capitalized	4,302	0	4,302	0	4,302
26	Tax Depreciation	(423,546)	0	(423,546)	0	(423,546)
27	Removal costs - Transmission	(8,239)	0	(8,239)	0	(8,239)
28	Removal costs - Distribution	(26,899)	0	(26,899)	0	(26,899)
29	Tax Gains/(Losses) on Plant Dispositions-General	1,919	0	1,919	0	1,919
30	Tax Gains/(Losses) on Plant Dispositions-Trans.	(580)	0	(580)	0	(580)
31	Tax Gains/(Losses) on Plant Dispositions-Dist.	(1,511)	0	(1,511)	0	(1,511)
32	ESOP dividend paid in cash	(5,259)	0	(5,259)	0	(5,259)
33	Reacquired debt costs	(49,167)	0	(49,167)	0	(49,167)
34	Post - retirement/employment benefits	(1,639)	0	(1,639)	0	(1,639)
35	Business Meals Not Deductible	315	0	315	0	315
36	Adjust Gross receipts Tax- Cash basis	(12,703)	0	(12,703)	0	(12,703)
37	Vacation Pay	511	0	511	0	511
38	Bad debts & Property damage	1,129	0	1,129	0	1,129
39	Consumer Education	0	0	0	0	0
40	Deferred Compensation - Officers	179	0	179	0	179
41	Storm Deferrals	(22,930)	0	(22,930)	0	(22,930)
42	Other 263A & Repair Allowance - Trans.	(14,038)	0	(14,038)	0	(14,038)
43	Other 263A & Repair Allowance - General	401	0	401	0	401
44	Other 263A & Repair Allowance - Dist.	(112,544)	0	(112,544)	0	(112,544)
45	Other Taxes	1,716	0	1,716	(1,716)	0
46	Obsolete Inventory	180	0	180	0	180
47	Litigation Contingencies	(463)	0	(463)	463	0
48	Workers Compensation	5	0	5	0	5
49	Reg Liab for 1997 Purta Tax Surcharge	(10,042)	10,042	0	0	0
50	Reg Liab for STAS adjustment	2,623	(2,623)	0	0	0
51	Default Service Plan	1,134	(1,134)	0	0	0
52	Conservation Program	(6,823)	6,823	0	0	0
53	Over/Under Collection of Transmission Service Cost	1,775	(1,775)	0	0	0
54	Over/Under Collection of Universal Service Rider	10,336	(10,336)	0	0	0
55	Over/Under Collection of Transmission Rate Base Rider	13,122	(13,122)	0	0	0
56	Over/Under Collection of Generation Service Charge Rider	86,579	(86,579)	0	0	0
57	Smart Meter Technology - S/T	312	(312)	0	0	0
58	Rate Cases Expenses	674	0	674	0	674
59	CTC	561	(561)	0	0	0
60	RAR Adjustments	(861)	0	(861)	0	(861)
61	Health Care PMC Amortization	(2,692)	0	(2,692)	2,692	0
62	Prepays	529	0	529	0	529
63	Variable Pay	(900)	0	(900)	0	(900)
64	Clearing Accounts	(385)	0	(385)	0	(385)
65	Rate Refund	0	0	0	0	0
66	Income Tax Adjustments	<u>(351,451)</u>	<u>(96,528)</u>	<u>(447,979)</u>	<u>36,228</u>	<u>(411,751)</u>
67	Taxable Net Income Before Special Deductions	<u>\$ (167,704)</u>	<u>\$ (92,096)</u>	<u>\$ (259,800)</u>	<u>\$ 16,575</u>	<u>\$ (243,225)</u>

PPL ELECTRIC UTILITIES CORPORATION
 Computation of Income Taxes - Electric
 Year Ended December 31, 2011
 (Thousands of Dollars)

Line No.	Description	Total Amount Per Books	Less: Automatic Cost Recovery Clauses/Riders	T&D Operations Per Books	Pro forma Adjustments	T&D Pro forma at Present Rates
<u>PA Corporate Net Income Tax Calculation</u>						
1	Taxable Net Income Before Special Deductions	\$ (167,704)	\$ (92,096)	\$ (259,800)	\$ 16,575	\$ (243,225)
PA Special Deductions						
2	Tax Preference Income	(86)	0	(86)	0	(86)
3	Dividends Paid Credit	0	0	0	0	0
4	Bonus Depreciation Adjustment	19,830	0	19,830	0	19,830
5	State Intercompany Tax Gain	(1,097)	0	(1,097)	0	(1,097)
6	State NOL Carryforward/(Utilization)	149,057	92,096	241,153	(16,575)	224,578
7	PA Taxable Income	0	0	0	0	0
8	PA Tax @ 9.99%	0	0	0	0	0
9	PA Tax Credits	0	0	0	0	0
10	Accrual for Potential Deficiency	(9,620)	0	(9,620)	9,620	0
11	Prior Period Tax Return Adjustments	402	0	402	(402)	0
12	Total PA Income Tax	\$ (9,218)	\$ 0	\$ (9,218)	\$ 9,218	\$ 0
<u>Federal Income Tax Calculation</u>						
13	Taxable Net Income Before Special Deductions	\$ (167,704)	\$ (92,096)	\$ (259,800)	\$ 16,575	\$ (243,225)
Federal Special Deductions						
14	PA Income Tax Less Tax Credits	0	0	0	0	0
15	Dividends Paid Credit	0	0	0	0	0
16	State Income Tax Adjustment for Prior Year	0	0	0	0	0
17	Federal Taxable Income	(167,704)	(92,096)	(259,800)	16,575	(243,225)
18	Federal Tax @ 35%	(58,696)	(32,234)	(90,930)	5,801	(85,129)
19	Federal Tax Credits	0	0	0	0	0
20	Federal NOL Carryforward/(Utilization)	21,907	8,700	30,607	(1,566)	29,041
21	Accrual for Potential Deficiency	1,067	0	1,067	(1,067)	0
22	Prior Period Tax Return Adjustments	15,530	0	15,530	(15,530)	0
23	Consolidated Income Tax Adjustment (D-12, page 4)	0	0	0	0	0
24	Total Federal Income Tax	\$ (20,192)	\$ (23,534)	\$ (43,726)	\$ (12,362)	\$ (56,088)

PPL ELECTRIC UTILITIES CORPORATION
Adjustment to Interest Deduction for Income Tax Purposes
Year Ended December 31, 2011
(Thousands of Dollars)

This adjustment provides for the annualized interest on claimed measures of value at December 31, 2011.

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Measures of value at December 31, 2011 (C-1)	\$ 2,985,201
2	Long-term debt ratio (B-9)	44.79%
3	Embedded cost of long-term debt (B-9)	5.98%
4	Annualized interest (line 1 x line 2 x line 3)	79,957
5	Less: Interest expense on T&D operations (D-12, page 1)	<u>94,894</u>
6	Net decrease in interest deduction (line 4 - line 5)	<u><u>\$ (14,937)</u></u>

PPL Electric Utilities Corporation
Consolidated Income Tax Adjustment
Year Ended December 31, 2011
(Thousands of Dollars)

Line No.	2009 (1)	2010 (2)	2011 (3)	Three Year Average (4)=((1)+(2)+(3))/3
Non-Regulated Company				
Taxable Losses				
1	\$ 0	\$ (63)	\$ (261)	\$ (108)
2	0	0	(263)	(88)
3	0	(234)	(2,231)	(822)
4	(47)	(34)	(17)	(33)
5	0	(3,284)	(40,798)	(14,694)
6	0	(8,607)	(2,112)	(3,573)
7	0	(21,106)	0	(7,035)
8	0	(675)	(2,028)	(901)
9	0	0	(2)	(1)
10	0	(10)	0	(3)
11	0	(6)	(7)	(4)
12	0	(30,813)	(27,865)	(19,559)
13	(211,717)	0	(161,972)	(124,563)
14	0	0	(2,393)	(798)
15	0	(3,262)	(8,524)	(3,929)
16	0	(3,236)	0	(1,079)
17	(137)	(127)	(55)	(106)
18	<u>\$ (211,901)</u>	<u>\$ (71,457)</u>	<u>\$ (248,528)</u>	<u>\$ (177,296) (a)</u>
19	\$ 457,743	\$ 1,850,537	\$ 304,060	870,780 (b)
Taxable Income - PA Utilities				
20	\$ 5,675	\$ 0	\$ 0	\$ 1,892
21	<u>\$ 5,675</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,892 (c)</u>
22	1.2398%	0.0000%	0.0000%	0.4133% (d)
% Taxable Income Pa. Utilities to Total Taxable Income Companies (d)=(c)/(b)				
23			Adjustment for Consolidated Tax Savings Applicable to PA Utilities (e)=(a)*(d)	\$ (733) (e)
24			Adjustment to Federal Income Taxes (e) * 35%	\$ (257) (f)
25			% T&D Taxable Income to Total Taxable Income	85.3617% (g)
26			T&D pro forma adjustment to Federal Income Taxes	<u>\$ 0 (h)</u>
Note 1:				
27	\$ 0	\$ (59,106)	\$ 0	
Adjustment for Non-recurring Items:				
28	\$ 0	\$ 38,000	\$ 0	
29	<u>\$ 0</u>	<u>\$ 38,000</u>	<u>\$ 0</u>	
30	<u>\$ 0</u>	<u>\$ (21,106)</u>	<u>\$ 0</u>	

NOTE: The above-shown calculation is being provided for informational purposes only. PPL Electric is in a current tax loss position. Accordingly, no consolidated tax savings adjustment is appropriate.

PPL Electric Utilities Corporation
Consolidated Income Tax Adjustment
Year Ended December 31, 2011
(Thousands of Dollars)

<u>Line No.</u>		<u>2009</u>	<u>2010</u>	<u>2011</u>
	Note 2:			
1	Taxable (Loss)	\$ 0	\$(135,657)	\$ (73,174)
	Adjustment for Non-recurring Items:			
2	LKE and WEM Acquisition Expenses	\$ 0	\$ 104,844	\$ 45,309
3	Total adjustments	<u>\$ 0</u>	<u>\$ 104,844</u>	<u>\$ 45,309</u>
4	Adjusted Taxable Income/(Loss)	<u>\$ 0</u>	<u>\$ (30,813)</u>	<u>\$ (27,865)</u>
	Note 3:			
5	Taxable (Loss)	\$(244,176)	\$ 0	\$(134,757)
	Adjustment for Non-recurring Items:			
6	Discontinued Operations	\$ 32,459	\$ 0	\$ (27,215)
7	Total adjustments	<u>\$ 32,459</u>	<u>\$ 0</u>	<u>\$ (27,215)</u>
8	Adjusted Taxable Income/(Loss)	<u>\$(211,717)</u>	<u>\$ 0</u>	<u>\$(161,972)</u>
	Note 4:			
9	Taxable (Loss)	\$ (11,543)	\$ (49,266)	\$ 0
	Adjustment for Non-recurring Items:			
10	Extraordinary Sales/Dispositions	\$ 18,599	\$ 0	\$ 0
11	One Time Pension Catch-up Payment	0	44,500	0
12	LKE Acquisition Expenses	0	1,530	0
13	Total adjustments	<u>\$ 18,599</u>	<u>\$ 46,030</u>	<u>\$ 0</u>
14	Adjusted Taxable Income/(Loss)	<u>\$ 7,056</u>	<u>\$ (3,236)</u>	<u>\$ 0</u>
	Note 5:			
15	Consolidated Taxable Income/(Loss)	\$ 303,890	\$(315,673)	\$(231,910)
	Adjustment for Non-regulated LLC disregarded for income tax purposes:			
16	PPL Transition Bond Company, LLC	\$ (941)	\$ 0	\$ 0
	Adjustment for Non-recurring items:			
17	One Time Pension Catch-up Payment	\$ 0	\$ 82,325	\$ 0
18	Competitive Transition Charge	<u>(297,274)</u>	<u>0</u>	<u>0</u>
19	Total Adjustments	<u>\$(298,215)</u>	<u>\$ 82,325</u>	<u>\$ 0</u>
20	Adjusted Taxable Income/(Loss)	<u>\$ 5,675</u>	<u>\$(233,348)</u>	<u>\$(231,910)</u>

PPL ELECTRIC UTILITIES CORPORATION
Operating Revenue and Applicable Tax
Related to Proposed Rate Increase
Year Ended December 31, 2011
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Additional operating revenue from proposed rate increase	\$ 23,857
	Less:	
2	Provision for uncollectible accounts expense (line 1 x 2.1%) Note 1	501
3	PA gross receipts tax (line 1 x 59 mills)	1,408
4	PA Capital stock tax (D-12, page 7, line 19)	<u>51</u>
5	Taxable income for PA Corporate net income tax	21,897
6	PA corporate net income tax (line 5 x 9.99%)	<u>2,188</u>
7	Taxable income for Federal income tax	19,709
8	Federal income tax (line 7 x 35%)	<u>6,898</u>
9	Operating income	<u><u>\$ 12,811</u></u>

Note 1: Excludes the provision for uncollectible accounts expense associated with the OnTrack program.

PPL ELECTRIC UTILITIES CORPORATION

Capital Stock Tax at Proposed Rates
Year Ended December 31, 2011
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	PA Capital Stock Tax=50%((5 Year Average Net Income/0.095)+(75%(Net Worth))	
	Net Income	
2	2007	\$ 52,414
3	2008	87,403
4	2009	103,885
5	2010	80,572
6	2011 (Note 1)	<u>142,402</u>
7	Total	<u>\$ 466,676</u>
8	Average	<u>\$ 93,335</u>
9	Net worth at December 31, 2011 (Note 2)	<u>\$ 1,705,992</u>
10	PA Capital stock value = $0.5((\$93,335/0.095) + (0.75 \times \$1,705,992)) =$	\$ 1,130,984
11	Statutory Exemption	<u>160</u>
12	Value of Capital Stock less Statutory Exemption	1,130,824
13	Apportionment Percentage	<u>0.954053</u>
14	PA Capital Stock Taxable Value	<u>\$1,078,866</u>
15	PA Capital Stock Tax at 2.89 mills	\$ 3,118
16	Less: PA Education and NAP tax credits	<u>(514)</u>
17	Pa Capital Stock Tax at Proposed Rates	\$ 2,604
18	Less: PA Capital Stock Tax at Present Rates (D-11, page 1, line 1)	<u>2,553</u>
19	Additional PA Capital Stock Tax due to Proposed Rate Increase	<u>\$ 51</u>
	Note 1:	
20	Net Income at Present Rates (D-11, page 2, line 6)	\$ 129,591
21	Net Income from Proposed Rate Increase (D-12, page 6, line 9)	12,811
22	Total 2011 Net Income	<u>\$ 142,402</u>
	Note 2:	
23	Net Worth at Present Rates (D-11, page 2, line 9)	\$ 1,693,181
24	Net Worth from Proposed Rate Increase (D-12, page 6, line 9)	12,811
25	Total 2011 Net Worth	<u>\$ 1,705,992</u>

PPL ELECTRIC UTILITIES CORPORATION

Adjustment to Deferred Income Taxes

As of December 31, 2011

(Thousands of Dollars)

Line No.	Provision	Debit	Credit	Net	Adjustment	Adjusted
Distribution Property:						
1	ACRS & MACRS	\$ 64,958	\$ 0	\$ 64,958	\$ (1,465)	\$ 63,493
2	Contributions In Aid of Construction (CIAC)	2,571	(4,872)	(2,301)	61	(2,240)
3	Other 263A & Repair Allowance	47,399	(7,014)	40,385	(1,080)	39,305
4	Prior Year Tax Return Adjustments	5,352	(8,723)	(3,371)	3,371	0
5	Total Distribution Property	<u>120,280</u>	<u>(20,609)</u>	<u>99,671</u>	<u>887</u>	<u>100,558</u>
General Property:						
6	ACRS & MACRS	9,614	0	9,614	(217)	9,397
7	Other 263A & Repair Allowance	933	(166)	767	(20)	747
8	Prior Year Tax Return Adjustments	8	(3,580)	(3,572)	3,572	0
9	Total General Property	<u>10,555</u>	<u>(3,746)</u>	<u>6,809</u>	<u>3,335</u>	<u>10,144</u>
Transmission Property:						
10	Contributions In Aid of Construction (CIAC)	520	(406)	114	(3)	111
11	Net Book/Net Tax Plant (Excluding CIAC)	46,141	(2)	46,139	(1,233)	44,906
12	Prior Year Tax Return Adjustments	3,342	(17,828)	(14,486)	14,486	0
13	Total Transmission Property	<u>50,003</u>	<u>(18,236)</u>	<u>31,767</u>	<u>13,250</u>	<u>45,017</u>
Total						
14	ACRS & MACRS	74,572	0	74,572	(1,682)	72,890
15	Contributions In Aid of Construction (CIAC)	3,091	(5,278)	(2,187)	58	(2,129)
16	Other 263A & Repair Allowance	48,332	(7,180)	41,152	(1,100)	40,052
17	Net Book/Net Tax Plant (Excluding CIAC)-Transmission	46,141	(2)	46,139	(1,233)	44,906
18	Prior Year Tax Return Adjustments	8,702	(30,131)	(21,429)	21,429	0
19	Total	<u>\$ 180,838</u>	<u>\$ (42,591)</u>	<u>\$ 138,247</u>	<u>\$ 17,472</u>	<u>155,719</u>
20	Less: Deferred income taxes on T&D operations per books					<u>128,072</u>
21	Net increase in deferred income taxes					<u>\$ 27,647</u>

PPL ELECTRIC UTILITIES CORPORATION

Adjustment to Provision For Deferred Income Taxes
As of December 31, 2011
(Thousands of Dollars)

This adjustment provides for the annual provision for deferred income taxes due to the (1) Accelerated Cost Recovery System (ACRS) of the Economic Recovery Act of 1981, (2) Modified Accelerated Cost Recovery System (MACRS) of the Tax Reform Act of 1986 and (3) Other 263A & Repair Allowance.

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
	Distribution Property	
1	Excess Tax over Book depreciation on ACRS and MACRS property	\$ 182,260
2	Other 263A, Repair Allowance and CIAC book and tax basis adjustments and reversals	<u>89,108</u>
3	Plant activity for the calculation of deferred income taxes	<u>271,368</u>
	General Property	
4	Excess Tax over Book depreciation on ACRS and MACRS property	26,854
5	Other 263A, Repair Allowance and CIAC book and tax basis adjustments and reversals	<u>1,790</u>
6	Plant activity for the calculation of deferred income taxes	<u>28,644</u>
	Transmission Property	
7	Net Tax over Net Book plant activity (excluding CIAC)	113,193
8	CIAC tax basis adjustment and reversal	<u>268</u>
9	Plant activity for the calculation of deferred income taxes	<u>113,461</u>
10	Total plant activity for the calculation of deferred income taxes	<u>\$ 413,473</u>
11	Tax Rate Provisions for Distribution and General Property - 35% Reversals for Distribution and General Property - Average Rate Assumption Method Provisions and Reversals for Transmission Property - 41.4935% Provisions and Reversals for Other 263A, Repair Allowance and CIAC	
12	Net annual deferred tax debit / (credit)	<u>\$ 155,719</u>
	Less: Net provision on T&D operations per books	
13	Provision for deferred taxes - debit	180,838
14	Provision for deferred taxes - credit	<u>(42,591)</u>
15		<u>138,247</u>
16	Net increase in deferred income tax provision	<u>\$ 17,472</u>

PPL ELECTRIC UTILITIES CORPORATION

Adjustment to Amortization of
Deferred Investment Tax Credit
Year Ended December 31, 2011
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>4% Investment Tax Credit</u>	<u>10% Investment Tax Credit</u>	<u>Total</u>
	Transmission Property:			
1	1979	0	33	33
2	1980	0	117	117
3	1981	0	211	211
4	1982	0	61	61
5	1983	0	2	2
6	1984	0	24	24
7	1985	0	17	17
8	1986	0	13	13
9	1987	0	9	9
10	1988	0	2	2
11	1989	0	0	0
12	1990	0	0	0
	Total Transmission Property			<u>489</u>
	Distribution Property:			
13	1979	0	163	163
14	1980	0	160	160
15	1981	0	161	161
16	1982	0	147	147
17	1983	0	79	79
18	1984	0	84	84
19	1985	0	117	117
20	1986	0	120	120
21	1987	0	28	28
22	1988	0	12	12
23	1989	0	3	3
24	1990	0	5	5
	Total Distribution Property			<u>1,079</u>
25	Total Amount of Amortization			1,568
26	Less: Amortization on T&D operations per books			1,568
27	Decrease in Amortization			<u>\$ -</u>