

Pike County Light & Power Company
 Pro Forma Pre Post Acquisition
 Income Statement December 31, 2014
 Attachment 7
 (In 000's)

	2014	Rate Relief Impact	2014 Adjusted for Rate Relief	Acquisition Adjustment	2014 As Adjusted
<u>Operating Revenues</u>					
Electric	9,429	248	9,677		9,677
Gas	1,599	32	1,631	-	1,631
	11,028	280	11,308	-	11,308
Total Operating Revenues					
<u>Operating Expenses</u>					
Purchased Power	4,522		4,522		4,522
Gas Purchased for Resale	925		925		925
Other Operations and Maintenance	3,722		3,722	(300)	3,422
Depreciation	614		614		614
Taxes Other than income taxes	571	-	571	-	571
Total Operating Expenses	10,354	-	10,354	(300)	10,054
Operating Income	674	280	954	300	1,254
<u>Other Income</u>					
Investment and Other income	2		2		2
Other Deductions	(24)		(24)		(24)
Allowance for equity funds used during construction	6	-	6	-	6
Total other income (deductions)	(16)	-	(16)	-	(16)
Income before Interest and Income Taxes	658	280	938	300	1,238
<u>Interest Expense</u>					
Interest on Long Term Debt	240		240	300	540
Other Interest	406		406	(406)	-
Allowance for borrowed funds used during construction	(4)	-	(4)	-	(4)
Net Interest Expense	642	-	642	(106)	536
Income before taxes	16	280	296	406	702
Income Tax Expense	(65)	116	51	168	219
Net Income	81	164	245	238	483

Long Term Debt Interest

Loan Amount	\$ 12,000,000
Interest Rate	4.50%
Debt Cost	\$ 540,000