

CORNING NATURAL GAS HOLDING CORPORATION
Consolidated Statements of Comprehensive Income
For the Years Ended September 30, 2014
Attachment 4

September 30, 2014

Utility operating revenues	\$25,464,582
Natural gas purchased	<u>9,749,281</u>
Gross margin	15,715,301
Cost and expense	
Operating and maintenance expense	7,564,842
Taxes other than income taxes	1,944,352
Depreciation	1,538,377
Other deductions, net	<u>479,449</u>
Total costs and expenses	<u>11,527,020</u>
Utility operating income	4,188,281
Other income and (expense)	
Interest expense	(841,177)
Other expense	(27,340)
Other income	51,750
Investment income	65,361
(Loss) from joint ventures	(106,921)
Rental income	<u>48,552</u>
Net income from utility operations, before income taxes	3,378,506
Income taxes	
Income tax benefit (expense), current	(70,000)
Income tax (expense), deferred	<u>(1,240,705)</u>
Total tax (expense)	<u>(1,310,705)</u>
Net income	2,067,801
Other comprehensive income (loss)	
Pension adjustment, net of tax of \$1,140,051 and \$332,859, respectively	(450,465)
Net unrealized gain (loss) on securities available for sale net of tax of \$45,587 and \$49,956, respectively	<u>90,771</u>
Total other comprehensive income (loss)	<u>(359,694)</u>

Total comprehensive income (loss)

\$1,708,107