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October 24, 2016

**VIA ELECTRONIC MAIL**

Rosemary Chiavetta, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
400 North Street – Filing Room  
Harrisburg, PA 17120

In re: Joint Application of Pike County Light and Power Company, Corning Natural Gas Holding Corporation and Orange and Rockland Utilities, Inc. for: a Certificate or Certificates of Public Convenience Evidencing the Pennsylvania Public Utility Commission's Approval of: the Transfer by Sale of 100% of the Issued and Outstanding Stock of Pike County Light & Power Company; Docket No. A-2015-2517111; A-2015-2517036; G-2015-2517113; G-2015-2517114; S-2015-2517115 and S-2015-2517116; **PIKE COUNTY LIGHT & POWER COMPANY'S NOTIFICATION CONCERNING TERM LOAN**

Dear Secretary Chiavetta:

Enclosed you will find Pike County Light & Power Company's Notification of Term Loan pursuant to the directives in the August 11, 2016 Order in the above-captioned docket. Copies have been served in accordance with the attached Certificate of Service.

Should you have any questions or comments, please feel free to contact me directly.

Very truly yours,

Thomas J. Sniscak  
Whitney E. Snyder

TJS/das  
Enclosure  
cc: Per Certificate of Service

**BEFORE THE  
PENNSYLVANIA PUBLIC UTILITY COMMISSION**

Joint Application of Pike County Light	:	
And Power Company, Buyer Corning Natural	:	
Gas Holding Corporation and Seller Orange	:	A-2015-2517036
And Rockland Utilities, Inc. for a Certificate	:	A-2015-2517111
Of Public Convenience Approving the Transfer	:	G-2015-2517113
By Sale of 100% of the Stock of Pike County	:	G-2015-2517114
Light and Power Company from Seller Orange	:	S-2015-2517115
And Rockland Utilities, Inc. to Buyer Corning	:	S-2015-2517116
Natural Gas Holding Corporation	:	

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**PIKE COUNTY LIGHT & POWER COMPANY  
NOTIFICATION OF TERM LOAN**

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NOW COMES Pike County Light & Power Company (“PCL&P”), by its attorneys, and submits the following verified information in compliance with and pursuant to Ordering Paragraph 10 of Administrative Law Judge Susan Colwell’s Recommended Decision<sup>1</sup> that the Commission adopted on August 11, 2016.<sup>2</sup> Specifically, PCL&P hereby provides notice that it has finalized the term loan relative to the securities certificate at Docket No. S-2015-2517115.

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<sup>1</sup> *Joint Application of Pike County Light and Power Company*, Recommended Decision, Docket Nos. A-2015-2517036 *et al.* (Jun. 30, 2016) (“Within 60 days of finalizing the term loan pursuant to the securities registration, PCL&P shall file notice with the Commission Secretary and shall serve notice upon the Finance Section of the Commission’s Bureau of Technical Utility Services, together with a summary of terms of the loan.” RD at 32.).

<sup>2</sup> *Joint Application of Pike County Light and Power Company*, Docket Nos. A-2015-2517036 *et al.* (Order entered Aug. 11, 2016).

FINALIZED LOAN TERMS

**Lender:** Manufacturers and Traders Trust Company

**Borrower:** Pike County Light & Power Company

**Principal Amount:** \$12,000,000

**Purpose:** Acquisition of outstanding capital stock from Orange & Rockland

**Term:** 5 years

**Interest Rate:** 3.00 percentage points above one month LIBOR adjusting daily, with an effective Interest Period of equal duration.

**Collateral:** Security interest in all personal property and fixtures

**Repayment:** Beginning on the First Installment Payment Date and continuing on the Payment Due Date of each month thereafter, six (6) consecutive monthly payments of accrued but unpaid interest only.

Beginning with the March 2017 Payment Due Date, and continuing on the Payment Due Date of each month thereafter, fifty-three (53) consecutive monthly installments of principal each in the amount of \$100,000.00 together with accrued but unpaid interest; and

ONE (1) FINAL INSTALLMENT, due and payable on the Maturity Date, in an amount equal to the outstanding Principal Amount, together with all other amounts outstanding hereunder, including, without limitation, accrued interest, costs and expenses.

**Reporting:**

1. Audited financial statements within 120 days of end of fiscal year.
2. Quarterly SEC Form 10-Q within 60 days of end of each quarter.

Respectfully submitted,



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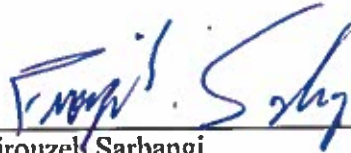
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*Attorneys for Pike County Light & Power Co.*

Date: October 24, 2016

## VERIFICATION

I, Firouzeh Sarhangi, Chief Financial Officer of Corning Natural Gas Holding Corporation, hereby state that the facts above set forth are true and correct to the best of my knowledge, information and belief. I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).

A handwritten signature in blue ink, appearing to read "Firouzeh Sarhangi", is written over a horizontal line.

Firouzeh Sarhangi  
Chief Financial Officer  
Corning Natural Gas Holding Corporation

**CERTIFICATE OF SERVICE**

I hereby certify that I have this day served a true and correct copy of the foregoing document upon the parties, listed below, in accordance with the requirements of 52 Pa. Code § 1.54 (relating to service by a party).

**BY ELECTRONIC AND FIRST CLASS MAIL**

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Kristine E. Marsilio, Esquire  
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Thomas J. Sniscak  
Whitney E. Snyder

DATED: October 24, 2016