

DB.

OBJECTIONS PAGE

Please sign this sheet if you would like to **oppose** the Joint Petition for Settlement signed by Pennsylvania American Water Co., the PUC's Bureau of Investigation and Enforcement, the Office of Small Business Advocate, the Office of Consumer Advocate, and other active parties in the case of Pennsylvania Public Utility Commission v. Pennsylvania American Water Co., Docket No. R-2017-2595853. **You are encouraged to provide written comments below and/or attach additional pages**, setting forth any facts and explanation for your objections.

By adding my signature below, I am indicating that I have read the terms of the Settlement Agreement and wish to **OPPOSE** the Settlement. I understand that I may file objections (below and/or by attachment to this Objections Page) to the Settlement and exceptions to a Recommended Decision and that my complaint will be resolved as part of the PUC order resolving this case.

CHRISTOPHER E. VISCO
Please Print Your Full Name

Ch E. V.
Please Sign Your Full Name

Date: 10-22-2017

Please Write Your Address Here:

916 HARRISON AVE
SECAWTON PA 18510

Docket Number of Your Complaint

C-2017-2612728

Objections:

*SEE ENCLOSED LETTERS.

RECEIVED
2017 OCT 30 AM 8:21
PA PUC
SECRETARY'S BUREAU
FRONT DESK

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2017 OCT 30 AM 8:21

October 25, 2017

PA PUC
SECRETARY'S BUREAU
FRONT DESK

Christopher Visco
916 Harrison Avenue
Scranton, Pa 18510

Secretary's Bureau
Pa. PUC
Commonwealth Keystone Building
400 North Street
Harrisburg, Pa 17120

To Honorable Dennis J. Buckley & Benjamin J. Myers,

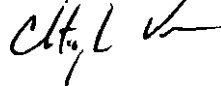
I would like to begin with regards to the multiple stated accounts of PAWC, of which I will use as an example, Paragraph 1, titled Main Extensions, Page 14, no. 33, inquiry in the Joint Petition for Settlement of Rate Investigation. It is stated that \$2.2 million will be invested for water main extensions installation. I can assume that these funds will be held in an escrow account until needed for stated project. Whilst this account is established it, will collect interest. Let's assume the interest is 10%, allocated quarter annually, and let's say these funds are idle for one year period, before utilized for its purpose. 10% first quarter interest is \$220,000, account is then \$2,420,000, second quarter interest, then is \$2,662,000, at the end of the period, the total amount in this account would be \$3,221,020. It is stated in this paragraph that PAWC is not to exceed the \$2.2 million commitment, and will utilize contributions, from other sources(Marcellus Shale Drilling Co., grants, contributors). My question is, what happens to funds incurred by the interest on the account while it's to be utilized for the project it's purpose was set up for? Since these funds were acquired by PAWC through bill paying customers, as well as possible investors. As stated in the beginning of this, there are multiple accounts, of which I'm sure, all are interest bearing. My question is, what the earned interest on these accounts does PAWC utilize these excess funds, are these funds used for their profit margin, satisfy investors, pensions, or is re-implemented back into the company.

On another point, this pertains to residency, of the City of Scranton, as well as any, utility benefits by residency occupancy in a service area, as well as Businesses, Corporations and Industry. The residential populace of the City of Scranton, I will use as an example. For any service attributed business, the more people, the better the income. Currently Scranton has approximately 75,000 residents, as apposed to approximately 112,000, around 1996. The population that exists in Scranton are burdened by higher costs across the board, though the reduction in populace does not reduce the area in large on its service/infrastructure.

Page 2, C. Visco

This is not a PAWC issue, but I believe it's an issue that needs to be taken into consideration. Burden of cost on a populace that's in decline, with an increased financial burden, that will only decrease the populace more, the one's who are left will not be able to afford, basic essentials of life, which then will reflect on the entities that are invested into this area.

Sincerely,

A handwritten signature in cursive script, appearing to read "C. Visco", with a flourish at the end.