

**Application of Pennsylvania-American Water Company for Acquisition of  
the Wastewater Assets of the Township of Exeter  
66 Pa. C.S. §1329  
Application Filing Checklist – Water/Wastewater  
Docket No. A-2018-\_\_\_\_\_**

7. Provide a verification statement that one utility valuation expert was selected by the buyer and the other utility valuation expert was selected by the seller.

**RESPONSE:** See enclosed verifications of Jerome C. Weinert, P.E., Principal and Director for AUS Consultants, Inc. on behalf of PAWC and by Harold Walker, III, Manager, Financial Studies, for Gannett Fleming Valuation and Rate Consultants, LLC, on behalf of the Township.




## **VERIFICATION OF UTILITY VALUATION EXPERT**

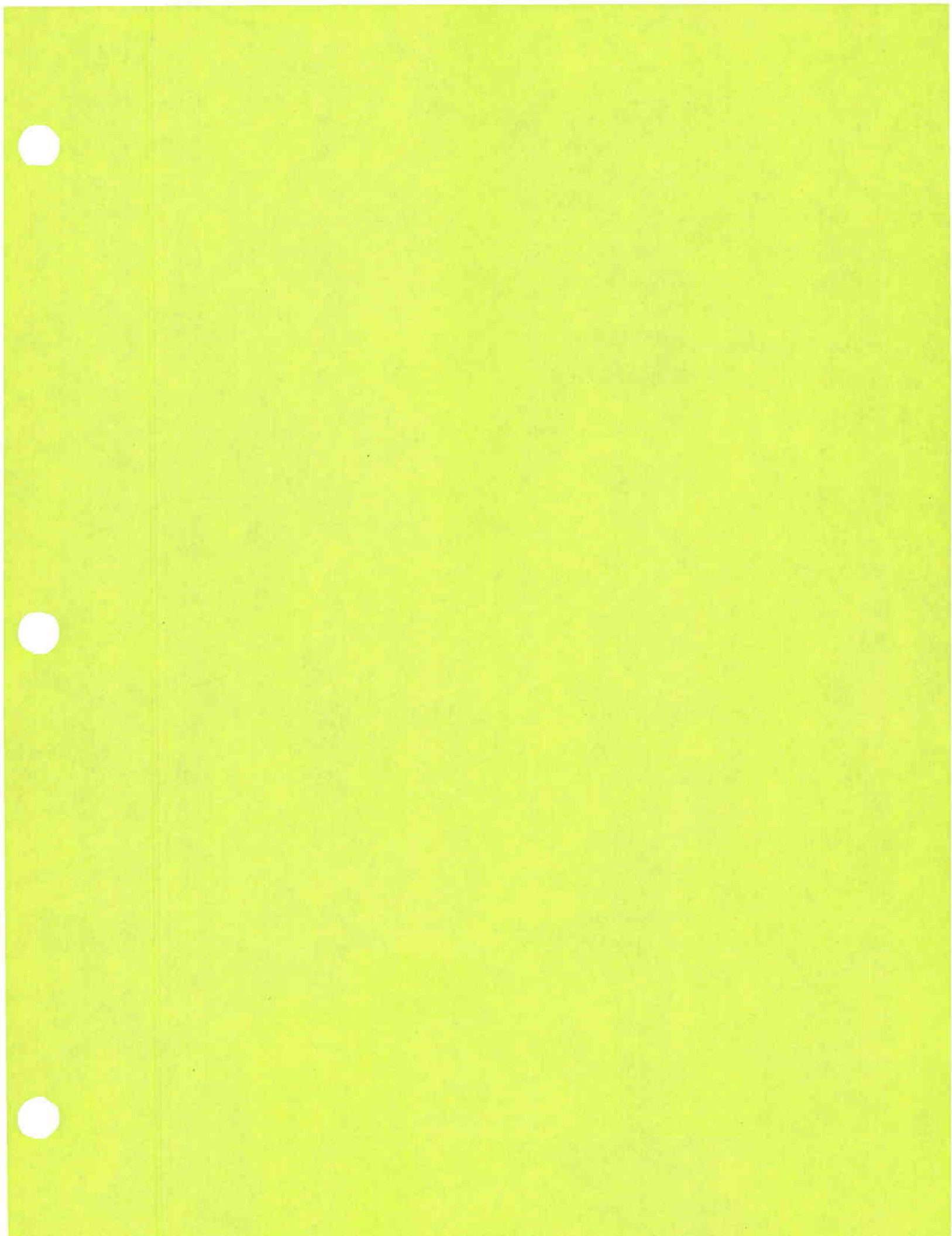
I, Jerome C. Weinert, P.E., am Principal and Director for AUS Consultants, Inc. (“AUS”). AUS is a Utility Valuation Expert (“UVE”) in the Commonwealth of Pennsylvania approved by the Pennsylvania Public Utility Commission (Utility Code 9919181). In connection with the foregoing application, I hereby state the following:

1. Pennsylvania-American Water Company (“PAWC”) as buyer selected AUS to perform a fair market value appraisal of the sewer system and related assets (the “System”) of Exeter Township (“EXETER”).
2. EXETER as seller selected Gannett Fleming, Inc. (“GANNETT”), a UVE in the Commonwealth of Pennsylvania approved by the Pennsylvania Public Utility Commission (Utility Code 9919250), to perform a fair market value appraisal of the EXETER System.
3. As Principal and Director for AUS, I and my staff prepared a fair market value appraisal of the System on PAWC’s behalf dated September 11, 2018 (the “Fair Market Value Appraisal”).
4. The facts set forth in the Fair Market Value Appraisal are true and correct to the best of my knowledge, information, and belief.
5. As Principal and Director for AUS, I and my staff determined the fair market value of the System in compliance with the Uniform Standards of Professional Appraisal Practices, employing the cost, market and income approaches, as required by 66 Pa. C.S. § 1329(a)(3).
6. Neither AUS nor I nor any AUS staff derived any material benefit from the sale of EXETER other than fees for services rendered.

7. Neither I nor any members of AUS staff are an immediate family member of a director, officer or employee of either PAWC or EXETER within a 12-month period of the date PAWC engaged AUS to perform the Fair Market Value Appraisal.
8. AUS has no affiliation with either PAWC or EXETER.
9. I make this verification subject to the penalties of 18 Pa.C.S. § 4904 (relating to unsworn falsification to authorities).

Date: September 18, 2018

  
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Jerome C. Weinert, P.E.  
Principal and Director  
AUS Consultants, Inc.  
8555 West Forest Home Avenue, Suite 201  
Greenfield, Wisconsin 53228  
414-529-5755 (p)  
414-529-5750 (f)



## **VERIFICATION OF UTILITY VALUATION EXPERT**

I, Harold Walker III, Manager of Financial Studies of Gannett Fleming Valuation and Rate Consultants, LLC (“GANNETT”). GANNETT is a Utility Valuation Expert (“UVE”) in the Commonwealth of Pennsylvania approved by the Pennsylvania Public Utility Commission (Utility Code 9919244). In connection with the foregoing application, I hereby state the following:

1. The Township of Exeter (“EXETER”) as seller selected GANNETT to perform a fair market value appraisal of the sewer system and related assets (the “System”) owned by EXETER.
2. Pennsylvania-American Water Company (“PAWC”) as buyer selected AUS Consultants, Inc. (“AUS”), a UVE in the Commonwealth of Pennsylvania approved by the Pennsylvania Public Utility Commission (Utility Code 9919181), to perform a fair market value appraisal of the EXETER System.
3. As Manager of Financial Studies for GANNETT, I and my staff prepared a fair market value appraisal of the System on EXETER’s behalf dated August 24, 2018 (the “Fair Market Value Appraisal”).
4. The facts set forth in the Fair Market Value Appraisal are true and correct to the best of my knowledge, information, and belief.
5. As Manager of Financial Studies for GANNETT, I and my staff determined the fair market value of the System in compliance with the Uniform Standards of Professional Appraisal Practices, employing the cost, market and income approaches, as required by 66 Pa. C.S. § 1329(a)(3).
6. Neither GANNETT nor I nor any GANNETT staff derived any material benefit from the sale of EXETER other than fees for services rendered.

7. Neither I nor any members of GANNETT staff are an immediate family member of a director, officer or employee of either EXETER or PAWC within a 12-month period of the date EXETER engaged GANNETT to perform the Fair Market Value Appraisal.
8. GANNETT has no affiliation with either PAWC or EXETER.
9. I make this verification subject to the penalties of 18 Pa.C.S. § 4904 (relating to unsworn falsification to authorities).

Date: September 18, 2018



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Harold Walker III  
Manager of Financial Studies  
Gannett Fleming  
Valuation and Rate Consultants LLC  
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