

## Appendix F

**PA American Water**  
**Income Statement for the 12 Months Ended December 31, 2017**  
(Dollars in thousands)

	PA American Water 12 Months Ended December 31, 2017 (Audited)
<b>Operating revenues</b>	<b>\$ 661,088</b>
<b>Operating expenses</b>	
Operation and maintenance	\$ 195,123
Depreciation and amortization	\$ 114,843
General taxes and other	\$ 5,093
<b>Total Operating Expenses</b>	<b>\$ 315,059</b>
<b>Operating income</b>	<b>\$ 346,029</b>
<b>Other income/(expenses)</b>	
Other income, net	\$ (630)
Interest expense, net	\$ (71,254)
Total Other Expenses	\$ (71,884)
<b>Income before income taxes</b>	<b>\$ 274,145</b>
<b>Provision for income taxes</b>	<b>\$ 113,441</b>
<b>Net income</b>	<b>\$ 160,704</b>