

Appendix K

PA American Water

Estimated Annual Revenues and Expenses of New Service Area

Year 1

(Dollars in thousands)

Revenue	\$	8,392
Opex	\$	1,943
General Taxes	\$	252
	\$	2,195
Depreciation	\$	3,398
EBIT	\$	2,800
Interest Expense	\$	2,717
Other, net	\$	(36)
	\$	2,681
Income (loss) before ir	\$	119
Income Taxes	\$	113
Net Income	\$	6