

**Application of Pennsylvania-American Water Company for Acquisition of  
the Water Assets of the Steelton Borough Authority  
66 Pa. C.S. § 1329  
Application Filing Checklist – Water/Wastewater  
Docket No. A-2019-\_\_\_\_\_**

5. Provide copies of two appraisals performed by separate utility valuation experts establishing the system's fair market value.

**RESPONSE:** See enclosed appraisals performed by Jerome C. Weinert, P.E., Principal and Director for AUS Consultants, Inc. on behalf of Pennsylvania-American Water Company ("PAWC") in Tab "Appendix A-5.1 and by Dylan A. D'Ascendis, Director for ScottMadden, Inc. on behalf of the Steelton Borough Authority ("Steelton") in Tab "Appendix A-5.2". See also **Schedule 2.2** of the *Assets Purchase Agreement* ("APA") attached as **Appendix A-24-a** for the two appraisals establishing the System's fair market value.