

Appendix H

Pennsylvania-American Water Company & Steelton Borough Authority
Income Statement (Pro Forma) Ended December 31, 2017
(Dollars in thousands)

	Pro Forma December 31, 2017	
Operating Revenues	\$	663,882
Operating Expenses		
Operation & Maintenance	\$	196,514
Depreciation & Amortization		115,207
General Taxes & Other		5,185
Total Operating Expenses	\$	316,906
Operating Income	\$	346,976
Other Income/(Expenses)		
Other Income/(Expense), Net	\$	(598)
Interest Expense, Net		(72,180)
Total Other Expenses	\$	(72,778)
Income Before Income Taxes	\$	274,198
Provision for Income Taxes	\$	113,457
Net Income	\$	160,741