
EXHIBIT C

AQUA 2018 FINANCIAL STATEMENTS

INCOME STATEMENT

Income Statement

GL293 Date 02/18/19
Time 16:31

Company 15 - AQUA PENNSYLVANIA INC.
Income Statement
For Period 1 Through 12 Ending December 31, 2018

USD

Page 1

Fiscal Year 2018

Consolidated

AQUA PENNSYLVANIA INC.

Consolidated

Account Nbr	Description	Period Amount	Year To Date	Last Year Period	Last Year To Date
NETPROFIT	Net Profit				
NETINCOME	Net Income				
NIBT	Net Income Before Taxes				
OPER INC	Operating Income				
TOTREV	Revenue				
OPREV	OPREV				
OPREV-SWR	OPREV-SWR				
521100-0000	SW-Flat Rate Rev-Residential	3,281,445.04-	3,281,445.04-	2,935,398.19-	2,935,398.19-
521200-0000	SW-Flat Rate Rev-Commercial	851,482.65-	851,482.65-	845,809.18-	845,809.18-
521700-0000	SW-Flat Rate Rev-Avail Lot	156,587.07-	156,587.07-	158,439.60-	158,439.60-
522100-0000	SW-Measured Rev-Residential	6,561,925.60-	6,561,925.60-	5,479,349.11-	5,479,349.11-
522200-0000	SW-Measured Rev-Commercial	2,323,900.24-	2,323,900.24-	1,839,914.65-	1,839,914.65-
522300-0000	SW-Measured Rev-Industrial	427.35-	427.35-	415.81-	415.81-
522400-0000	SW-Measured Rev-Pub Authority	1,168,406.02-	1,168,406.02-	1,149,952.48-	1,149,952.48-
532000-0000	SW-Forfeited Discounts/Abate	54,557.41-	54,557.41-	41,433.55-	41,433.55-
536000-0000	SW-Other WW Revenues	187,951.57-	187,951.57-	255,133.69-	255,133.69-
536030-0000	SW-Other WW Rev-DSIC	479,444.16-	479,444.16-	474,984.00-	474,984.00-
	Total OPREV-SWR	15,066,127.11-	15,066,127.11-	13,180,830.26-	13,180,830.26-
	Total OPREV	15,066,127.11-	15,066,127.11-	13,180,830.26-	13,180,830.26-
NON OPER REV	NON-OPER REV				
415000-0000	Rev-Merch,Job,Contract	386,649.69-	386,649.69-	571,994.94-	571,994.94-
415010-0000	Rev-Contract-WW Billing	66,666.65-	66,666.65-	0.00	0.00
421900-0000	Nonutil Inc-Other	0.00	0.00	404.76-	404.76-
	Total NON-OPER REV	453,316.34-	453,316.34-	572,399.70-	572,399.70-
	Total Revenue	15,519,443.45-	15,519,443.45-	13,753,229.96-	13,753,229.96-
OPER EXP	Utility Costs & Expenses				
OM	Operations & Maint				
OM LABOR	OM LABOR				
701310-0000	SW-Pump Oper-LBR-Employ-Rg	113,014.47	113,014.47	104,908.23	104,908.23
701319-0000	SW-Pump Oper-LBR-Employ-OT	24,615.54	24,615.54	29,178.92	29,178.92
701410-0000	SW-Pump Maint-LBR-Employ-Rg	0.00	0.00	131.29	131.29
701510-0000	SW-T&D Oper-LBR-Employ-Rg	57,257.34	57,257.34	21,766.90	21,766.90
701519-0000	SW-T&D Oper-LBR-Employ-OT	5,877.76	5,877.76	5,988.75	5,988.75
701710-0000	SW-Cust Accts-LBR-Employ-Rg	11,809.55	11,809.55	12,863.17	12,863.17
701719-0000	SW-Cust Accts-LBR-Employ-OT	2,019.50	2,019.50	2,755.61	2,755.61
701810-0000	SW-A&G-LBR-Employ-Rg	1,394,654.50	1,394,654.50	1,237,302.57	1,237,302.57
701819-0000	SW-A&G-LBR-Employ-OT	121,141.39	121,141.39	95,347.47	95,347.47
750520-0000	SW-Trans-T&D OP-Payroll-RG	8,724.00	8,724.00	7,920.00	7,920.00
	Total OM LABOR	1,739,114.05	1,739,114.05	1,518,162.91	1,518,162.91
OM EMP BEN	OM EMP BENEFITS				
704850-0000	SW-A&G Empl-WELFARE EXP-Gen	170.89	170.89	0.00	0.00
704857-0000	SW-A&G Emp-FLOWERS & FRUIT	0.00	0.00	75.23	75.23
704858-0000	SW-A&G Emp-RETIREMENT GIFTS	200.00	200.00	0.00	0.00
704860-0000	SW-A&G Emp-RETIREMENT LUNCHS	242.20	242.20	0.00	0.00
704891-0000	SW-A&G Empl-INTERCO BENEFITS	1,040,568.78	1,040,568.78	908,383.75	908,383.75
	Total OM EMP BENEFITS	1,041,181.87	1,041,181.87	908,458.98	908,458.98

Income Statement

GL293 Date 02/18/19
Time 16:31

Company 15 - AQUA PENNSYLVANIA INC. USD
Income Statement
For Period 1 Through 12 Ending December 31, 2018

Page 2

Fiscal Year 2018

Consolidated		AQUA PENNSYLVANIA INC.		Consolidated	
Account Nbr	Description	Period Amount	Year To Date	Last Year Period	Last Year To Date
OM PRCH WW T	OM PURCH WW TRMT				
710500-0000	SW-Purchased WW-T&D-OPER	704,483.47	704,483.47	630,049.84	630,049.84
	Total OM PURCH WW TRMT	704,483.47	704,483.47	630,049.84	630,049.84
OM SLUDGE	OM SLUDGE				
711500-0000	SW-Sludge Removal-T&D-OPER	970,820.53	970,820.53	1,090,250.38	1,090,250.38
	Total OM SLUDGE	970,820.53	970,820.53	1,090,250.38	1,090,250.38
OM PRCH PWR	OM PURCH POWER				
715100-0000	SW-Purchased PWR-Collect Oper	1,101,252.38	1,101,252.38	914,454.64	914,454.64
715300-0000	SW-Purchased PWR-Pump Oper	5,658.03	5,658.03	3,507.03	3,507.03
715800-0000	SW-Purchased PWR-A&G	1,752.00	1,752.00	207.00	207.00
716100-0000	SW-Fuel PWR Prod-Collect Oper	63,567.90	63,567.90	43,558.57	43,558.57
716300-0000	SW-Fuel PWR Prod-Pump Oper	1,540.11	1,540.11	4,779.15	4,779.15
	Total OM PURCH POWER	1,170,266.42	1,170,266.42	966,506.39	966,506.39
OM CHEMICALS	OM CHEMICALS				
718300-0000	SW-Chem-Pump Oper-GENERAL	565,773.64	565,773.64	490,788.86	490,788.86
	Total OM CHEMICALS	565,773.64	565,773.64	490,788.86	490,788.86
OM SUPPLIES	OM SUPPLIES				
720300-0000	SW-Mat&Sup-Pump Oper	123,414.97	123,414.97	80,454.99	80,454.99
720400-0000	SW-Mat&Sup-Pump Maint	2.43	2.43	110.13	110.13
720800-0000	SW-Mat&Sup-A&G	138.39	138.39	42.39	42.39
	Total OM SUPPLIES	123,555.79	123,555.79	80,607.51	80,607.51
OM OS ENG	OM OS ENGINEER				
731800-0000	SW-Cont Serv-Eng-A&G	11,453.23	11,453.23	0.00	0.00
	Total OM OS ENGINEER	11,453.23	11,453.23	0.00	0.00
OM OS ACCNT	OM OS ACCOUNTING				
732800-0000	SW-Cont Serv-Acct-A&G	26,158.70	26,158.70	18,052.92	18,052.92
	Total OM OS ACCOUNTING	26,158.70	26,158.70	18,052.92	18,052.92
OM OS LEGAL	OM OS LEGAL				
733800-0000	SW-Cont Serv-Legal-A&G	6,830.26	6,830.26	0.00	0.00
	Total OM OS LEGAL	6,830.26	6,830.26	0.00	0.00
OM MGMT FEES	OM MGMT FEES				
734900-0000	SW-Corp Mgmt Fees Only	497,608.36	497,608.36	436,794.34	436,794.34
	Total OM MGMT FEES	497,608.36	497,608.36	436,794.34	436,794.34
OM OS LABTST	OM OS LAB TESTING				
735300-0000	SW-Cont Serv-Test-Pump Oper	5,830.00	5,830.00	1,117.50	1,117.50
735400-0000	SW-Cont Serv-Test-Pump Maint	307,085.99	307,085.99	207,432.67	207,432.67
	Total OM OS LAB TESTING	312,915.99	312,915.99	208,550.17	208,550.17
OM OS OTHER	OM OS OTHER				
736200-0000	SW-Cont Serv-Oth-Collect Maint	147,027.59	147,027.59	127,369.96	127,369.96
736300-0000	SW-Cont Serv-Oth-Pump Oper	362,881.08	362,881.08	170,984.14	170,984.14
736400-0000	SW-Cont Serv-Oth-Pump Maint	220,546.81	220,546.81	225,844.94	225,844.94
736500-0000	SW-Cont Serv-Oth-T&D Oper	663,488.76	663,488.76	238,488.64	238,488.64

Income Statement

GL293 Date 02/18/19
Time 16:31

Company 15 - AQUA PENNSYLVANIA INC.
Income Statement
For Period 1 Through 12 Ending December 31, 2018

USD

Page 3

Fiscal Year 2018

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736600-0000	SW-Cont Serv-Oth-T&D Maint	315,639.97	315,639.97	178,165.39	178,165.39
736700-0000	SW-Other ACO Direct costs	0.00	0.00	9,538.16	9,538.16
736710-0000	SW-WorkFlow Processing Fee	22,020.64	22,020.64	15,526.14	15,526.14
736720-0000	SW-WorkFlow Billing Postage	37,964.33	37,964.33	28,794.38	28,794.38
736730-0000	SW-ACO Allocation	162,110.85	162,110.85	132,605.04	132,605.04
736740-0000	SW-ACO Lockbox Fees	4,669.64	4,669.64	2,764.99	2,764.99
736800-0000	SW-Cont Serv-Oth-A&G	149,121.75	149,121.75	136,628.09	136,628.09
	Total OM OS OTHER	2,085,471.42	2,085,471.42	1,266,709.87	1,266,709.87
OM LEASES	OM LEASES				
741800-0000	SW-Rent Bldg/RP-A&G	123,974.37	123,974.37	104,592.04	104,592.04
	Total OM LEASES	123,974.37	123,974.37	104,592.04	104,592.04
OM TRANS	OM TRANSPORTATION				
750515-0000	SW-Trans-T&D OP-Lease	73,926.94	73,926.94	48,199.00	48,199.00
750532-0000	SW-Trans-T&D OP Gasoline	34,112.00	34,112.00	29,413.27	29,413.27
750540-0000	SW-Trans-T&D Ops-Parts Auto &	11,307.00	11,307.00	14,966.00	14,966.00
750800-0000	SW-Trans-A&G	3,057.73	3,057.73	2,841.95	2,841.95
	Total OM TRANSPORTATION	122,403.67	122,403.67	95,420.22	95,420.22
OM INSURANCE	OM INSURANCE				
757800-0000	SW-Ins-Gen Liab-A&G	40,008.52	40,008.52	10,899.72	10,899.72
758800-0000	SW-Ins-Work Comp-A&G	10,630.68	10,630.68	1,733.23	1,733.23
759800-0000	SW-Ins-Other-A&G	14,760.80	14,760.80	2,063.05	2,063.05
	Total OM INSURANCE	65,400.00	65,400.00	14,696.00	14,696.00
OM OTHER	OM OTHER				
760800-0000	SW-Advertising-A&G	174.00	174.00	300.00	300.00
775700-0000	SW-Misc-Cust Accts	25.00	25.00	50.00	50.00
775800-0000	SW-Misc-A&G	17,803.85	17,803.85	2,348.62	2,348.62
775805-0000	SW-Misc-A&G-Civic Org Events	565.63	565.63	0.00	0.00
775808-0000	SW-Misc-A&G-COMM EXP	37,812.85	37,812.85	45,196.82	45,196.82
775810-0000	SW-Misc-A&G-DATA LINES	43,695.76	43,695.76	39,905.31	39,905.31
775819-0000	SW-Misc-A&G-Office Supplies	7,629.22	7,629.22	8,924.40	8,924.40
775824-0000	SW-Misc-A&G-DUES	365.00	365.00	505.00	505.00
775825-0000	SW-Misc-A&G-Promotional Items	0.00	0.00	250.00	250.00
775827-0000	SW-Misc-A&G-FINES&PENALTIES	0.00	0.00	99,864.73-	99,864.73-
775828-0000	SW-Misc-A&G-LIC&PER	49,555.31	49,555.31	29,340.66	29,340.66
775830-0000	SW-Misc-A&G-MAIL&POST	190.31	190.31	342.60	342.60
775831-0000	SW-Misc-A&G-MAIL OVERNIGHT	1,342.70	1,342.70	1,234.04	1,234.04
775834-0000	SW-Misc-A&G-MEALS 100% DED	190.11	190.11	577.39	577.39
775836-0000	SW-Misc-A&G-MEALS 50% DED	3,064.43	3,064.43	2,086.43	2,086.43
775840-0000	SW-Misc-A&G-SEMINARS	2,154.50	2,154.50	2,643.42	2,643.42
775842-0000	SW-Misc-A&G-SUBSCRIPT	195.81	195.81	7,786.81	7,786.81
775846-0000	SW-Misc-A&G-TRV	0.00	0.00	48.90	48.90
775847-0000	SW-Misc-A&G-TRV-Mile Reim	5,367.89	5,367.89	5,715.52	5,715.52
775849-0000	SW-Misc-A&G-TRV-Airplane	0.00	0.00	51.00	51.00
775850-0000	SW-Misc-A&G-TRV-HOTEL	0.00	0.00	297.08	297.08
775856-0000	SW-Misc-A&G-UNIFORMS	6,221.02	6,221.02	5,173.87	5,173.87
775858-0000	SW-Misc-A&G-Bank Fees	550.00	550.00	0.00	0.00
775860-0000	SW-Misc-A&G-Payroll Overhead	91.98	91.98	334.44	334.44

Income Statement

GL293 Date 02/18/19
Time 16:31

Company 15 - AQUA PENNSYLVANIA INC.
Income Statement
For Period 1 Through 12 Ending December 31, 2018

USD

Page 4

Fiscal Year 2018

Consolidated		AQUA PENNSYLVANIA INC.		Consolidated	
Account Nbr	Description	Period Amount	Year To Date	Last Year Period	Last Year To Date
775866-0000	SW-Misc-A&G-Utilities	42,086.69	42,086.69	46,869.39	46,869.39
	Total OM OTHER	219,082.06	219,082.06	100,116.97	100,116.97
OM BAD DEBT	OM BAD DEBT				
770700-0000	SW-Bad Debt Exp-Cust Accts	60,870.09	60,870.09	51,923.09	51,923.09
770710-0000	SW-Recovery of Bad Debt	18,462.12-	18,462.12-	16,436.32-	16,436.32-
770720-0000	SW-Bad Debt Reserve Change	127,180.16	127,180.16	105,128.95	105,128.95
	Total OM BAD DEBT	169,588.13	169,588.13	140,615.72	140,615.72
NON OPER EXP	NON-OPER EXP				
416000-0000	Exp-Merch,Job,Contract	199,096.67	199,096.67	286,313.88	286,313.88
416010-0000	Exp-Merch,Job,Contract-WW Bill	27,735.97-	27,735.97-	397.35	397.35
416030-0000	Exp-Non Oper Contract-Labor-Rg	78,330.35	78,330.35	154,052.89	154,052.89
416039-0000	Exp-Non Oper Contract-Labor-Ot	12,348.20	12,348.20	22,236.32	22,236.32
426080-0000	Misc NonUtil Exp-ACQUISITIONS	40,090.97	40,090.97	526,662.12	526,662.12
426230-0000	Misc NonUtil-Acq-Prof Services	1,437.80	1,437.80	0.00	0.00
426900-0000	Misc NonUtil Exp-OTHER	2,378,109.76	2,378,109.76	520.00	520.00
	Total NON-OPER EXP	2,681,677.78	2,681,677.78	990,182.56	990,182.56
	Total Operations & Maint	12,637,759.74	12,637,759.74	9,060,555.68	9,060,555.68
DEPRECIATION	DEPRECIATION				
403200-0000	Deprec Exp-Utility Plant-SWR	5,324,828.95	5,324,828.95	3,306,222.92	3,306,222.92
	Total DEPRECIATION	5,324,828.95	5,324,828.95	3,306,222.92	3,306,222.92
AMORTIZATION	AMORTIZATION				
406000-0000	Amort-Util Plant Acq Adj	631,796.53-	631,796.53-	590,627.61-	590,627.61-
407321-0000	Amort-CIAC-SWR	512,134.04-	512,134.04-	286,966.02-	286,966.02-
	Total AMORTIZATION	1,143,930.57-	1,143,930.57-	877,593.63-	877,593.63-
OTHER TAXES	OTHER TAXES				
408101-0000	Assessment-PUC	56,249.51	56,249.51	49,666.99	49,666.99
408102-0000	Assessment-Consumer Advocate	12,481.01	12,481.01	7,729.99	7,729.99
408103-0000	Assessment-SBA	1,822.01	1,822.01	1,168.99	1,168.99
408110-0000	Property Taxes	175,262.82	175,262.82	151,770.84	151,770.84
	Total OTHER TAXES	245,815.35	245,815.35	210,336.81	210,336.81
	Total Utility Costs & Expenses	17,064,473.47	17,064,473.47	11,699,521.78	11,699,521.78
	Total Operating Income	1,545,030.02	1,545,030.02	2,053,708.18-	2,053,708.18-
OTHR INC EXP	Other Income Expenses				
ALL INT EXP	All Interest Expense				
INTEREST EXP	INTEREST EXP				
427300-0000	Interest Expense-Long-Term Deb	21,208.23	21,208.23	25,962.93	25,962.93
	Total INTEREST EXP	21,208.23	21,208.23	25,962.93	25,962.93
AFUDC	AFUDC				
420001-0000	Allow Funds Used During Const-	253,191.58-	253,191.58-	140,414.83-	140,414.83-
420002-0000	Allow Funds Used During Const-	706,866.29-	706,866.29-	522,407.89-	522,407.89-

Income Statement

GL293 Date 02/18/19
Time 16:31

Company 15 - AQUA PENNSYLVANIA INC. USD
Income Statement
For Period 1 Through 12 Ending December 31, 2018

Page 5

Fiscal Year 2018

Consolidated

AQUA PENNSYLVANIA INC.

Consolidated

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	Total AFUDC	960,057.87-	960,057.87-	662,822.72-	662,822.72-
	Total All Interest Expense	938,849.64-	938,849.64-	636,859.79-	636,859.79-
OTHER NET	Other Net				
ASSET SALE	ASSET SALE				
414000-0000	Net (Gain) Loss Utility Prop	6,625.70-	6,625.70-	3,000.00-	3,000.00-
	Total ASSET SALE	6,625.70-	6,625.70-	3,000.00-	3,000.00-
	Total Other Net	6,625.70-	6,625.70-	3,000.00-	3,000.00-
	Total Other Income Expenses	945,475.34-	945,475.34-	639,859.79-	639,859.79-
	Total Net Income Before Taxes	599,554.68	599,554.68	2,693,567.97-	2,693,567.97-
INCOME TAXES	INCOME TAXES				
409101-0000	Federal Income Tax	799,292.00-	799,292.00-	875,653.33	875,653.33
409111-0000	State Income Tax	43,543.00	43,543.00	168,328.49	168,328.49
410101-0000	Deferred Federal Income Taxes	317,879.00	317,879.00	189,940.00-	189,940.00-
410111-0000	Deferred State Income Taxes	4,707.00-	4,707.00-	8,035.00-	8,035.00-
	Total INCOME TAXES	442,577.00-	442,577.00-	846,006.82	846,006.82
	Total Net Income	156,977.68	156,977.68	1,847,561.15-	1,847,561.15-
	Total Net Profit	156,977.68	156,977.68	1,847,561.15-	1,847,561.15-

BALANCE SHEET

Balance Sheet

GL292 Date 02/18/19
Time 16:18

Company 15 - AQUA PENNSYLVANIA INC.
Balance Sheet
For Period 12 Ending December 31, 2018

USD

Page 1

Fiscal Year 2018

Consolidated		AQUA PENNSYLVANIA INC.	Consolidated		
Account Nbr	Description	Current Year	Previous Year	Change	Percent
ASSETS	Assets and Other Debits				
NET PLANT	Net Plant				
NETUTL PLANT	Net Utility Plant				
UTIL PLANT	Utility Plant				
PPE	PPE				
103000-0000	Property Held for Future Use	2,049,606.54	3,213,291.54	1,163,685.00-	36.2-
104000-0000	Utility Plant Purchased/Sold	0.00	5,692,123.84	5,692,123.84-	100.0-
106000-0000	PPE-Unclass Complete Construct	5,236,636.27	1,192,263.05	4,044,373.22	339.2
300000-0000	PPE-Utility Plant in Service	246,763,677.09	128,161,007.07	118,602,670.02	92.5
	Total PPE	254,049,919.90	138,258,685.50	115,791,234.40	83.7
UTIL PLT ACQ	UTIL PLT ACQ ADJ				
114000-0000	U Plant Acq Adj	12,788,754.14-	12,788,754.14-	0.00	
115000-0000	Accum Amort Util Plant Acq Adj	3,352,556.28	2,720,759.75	631,796.53	23.2
	Total UTIL PLT ACQ ADJ	9,436,197.86-	10,067,994.39-	631,796.53	6.3-
	Total Utility Plant	244,613,722.04	128,190,691.11	116,423,030.93	90.8
ACCUM DEPR	ACCUM DEPR				
108000-0000	AD-General	73,369,689.66-	34,505,236.39-	38,864,453.27-	112.6
	Total ACCUM DEPR	73,369,689.66-	34,505,236.39-	38,864,453.27-	112.6
	Total Net Utility Plant	171,244,032.38	93,685,454.72	77,558,577.66	82.8
CWIP	CWIP				
105015-0000	CWIP-Contributed Property	7,781,015.10	7,781,015.10	0.00	
105020-0000	CWIP-Capital-Payroll-Rg	1,099,249.79	1,005,194.94	94,054.85	9.4
105029-0000	CWIP-Capital-Payroll-OT	52,033.06	45,953.70	6,079.36	13.2
105030-0000	CWIP-ACCOUNTS PAYABLE	76,556,487.42	52,112,156.69	24,444,330.73	46.9
105040-0000	CWIP-INVENTORY	3,848.10	1,500.54	2,347.56	156.4
105050-0000	CWIP-TRANSPORTATION	1,815.00	1,815.00	0.00	
105060-0000	CWIP-GENERAL OVERHEAD	1,955,767.40	1,239,287.96	716,479.44	57.8
105070-0000	CWIP-PAYROLL OVERHEAD	623,005.16	499,471.88	123,533.28	24.7
105081-0000	CWIP-AFUDC Debt	704,753.38	451,822.28	252,931.10	56.0
105085-0000	CWIP-AFUDC Equity	1,181,572.43	678,209.55	503,362.88	74.2
105090-0000	CWIP-CLOSING	67,007,187.55-	56,621,901.32-	10,385,286.23-	18.3
	Total CWIP	22,952,359.29	7,194,526.32	15,757,832.97	219.0
	Total Net Plant	194,196,391.67	100,879,981.04	93,316,410.63	92.5
CURRENT	Current and Accrued Assets				
WORKING FUND	WORKING FUND				
134010-0000	Working Funds-OFFICE FUNDS	500.00	500.00	0.00	
	Total WORKING FUND	500.00	500.00	0.00	
CUST A/R	CUST A/R				
141000-0000	Customer Accounts Receivable	1,980,507.69	1,487,194.71	493,312.98	33.2
141010-0000	Customer AR Non CIS	0.00	13,994.00-	13,994.00	100.0-
	Total CUST A/R	1,980,507.69	1,473,200.71	507,306.98	34.4
OTHER AR	OTHER AR				
142000-0000	Other A/R	315,530.55	345,711.06	30,180.51-	8.7-

Balance Sheet

GL292 Date 02/18/19
Time 16:18

Company 15 - AQUA PENNSYLVANIA INC.
Balance Sheet
For Period 12 Ending December 31, 2018

USD

Page 2

Fiscal Year 2018

Consolidated		AQUA PENNSYLVANIA INC.	Consolidated		
Account Nbr	Description	Current Year	Previous Year	Change	Percent
	Total OTHER AR	315,530.55	345,711.06	30,180.51-	8.7-
RESERVE UN	RESERVE - UN				
143000-0000	RESERVE-UNCOLLECTABLE ACCTS	453,269.11-	326,088.95-	127,180.16-	39.0
	Total RESERVE - UN	453,269.11-	326,088.95-	127,180.16-	39.0
INTERCO	ALL INTERCOMPANY				
SYSTEMINT	ALL SYSTEM INTER&ZONE				
INTRAZONE	SYSTEM ZONE				
921501-0000	IntraZone Acct Co 15 Zone 1	167,540,102.98-	61,879,956.05-	105,660,146.93-	170.8
	Total SYSTEM ZONE	167,540,102.98-	61,879,956.05-	105,660,146.93-	170.8
	Total ALL SYSTEM INTER&ZONE	167,540,102.98-	61,879,956.05-	105,660,146.93-	170.8
	Total ALL INTERCOMPANY	167,540,102.98-	61,879,956.05-	105,660,146.93-	170.8
UNBILLED REV	UNBILLED REV				
173000-0000	Unbilled-Revenue	622,508.61	534,868.46	87,640.15	16.4
173010-0000	Unbilled Revenue Non CIS	0.00	652.10-	652.10	100.0-
	Total UNBILLED REV	622,508.61	534,216.36	88,292.25	16.5
OTHER PREPAY	OTHER PREPAY				
162140-0000	OTHER PPD-PUC ASSESSMENT	29,428.00	24,279.51	5,148.49	21.2
162150-0000	OTHER PPD-SBA ASSESSMENT	1,051.00	713.01	337.99	47.4
162160-0000	OTHER PPD-CONS ADVOC ASSMT	8,243.00	3,854.01	4,388.99	113.9
	Total OTHER PREPAY	38,722.00	28,846.53	9,875.47	34.2
	Total Current and Accrued Asse	165,035,603.24-	59,823,570.34-	105,212,032.90-	175.9
NON CURRENT	Non-Current Assets				
RATE CASE	RATE CASE				
186101-0000	Deferred Rate Case Exp-1	62,626.45	0.00	62,626.45	
	Total RATE CASE	62,626.45	0.00	62,626.45	
PRELIMINARY	PRELIMINARY				
183020-0000	PRELIM SURVEY-ACCTS PAY	492,748.45	0.00	492,748.45	
	Total PRELIMINARY	492,748.45	0.00	492,748.45	
REG ASSETS	REG ASSETS				
186330-0000	Reg Asset-TAXES (FAS 109)	5,321,581.00	6,277,138.00	955,557.00-	15.2-
186355-0000	Reg Asset-AFUDC Gross Up (WIP)	280,243.27	243,276.77	36,966.50	15.2
186366-0000	Reg Asset-AFUDC Gross Up (InSvc)	404,577.44	237,780.05	166,797.39	70.1
186367-0000	Reg Asset-AFUDC Gross Up (AD)	16,506.79-	8,329.85-	8,176.94-	98.2
186399-0000	Reg Asset-OTHER	19,102.13-	0.00	19,102.13-	
186400-0000	Reg Asset-FAS143	202,197.74	164,216.05	37,981.69	23.1
	Total REG ASSETS	6,172,990.53	6,914,081.02	741,090.49-	10.7-
RWIP	RWIP				
184010-0000	RWIP-PAYROLL-Rg	95.04	94.18	.86	.9
184019-0000	RWIP-PAYROLL-Of	70.56	64.33	6.23	9.7
184020-0000	RWIP-ACCOUNTS PAYABLE	684,923.59	207,417.69	477,505.90	230.2
184030-0000	RWIP-INVENTORY	25.67	0.00	25.67	
184050-0000	RWIP-GENERAL OVERHEAD	27,259.40	7,452.18	19,807.22	265.8

Balance Sheet

GL292 Date 02/18/19
Time 16:18

Company 15 - AQUA PENNSYLVANIA INC.
Balance Sheet
For Period 12 Ending December 31, 2018

USD

Page 3

Fiscal Year 2018

Consolidated		AQUA PENNSYLVANIA INC.	Consolidated		
Account Nbr	Description	Current Year	Previous Year	Change	Percent
RWIP	RWIP				
184060-0000	RWIP-PAYROLL OVERHEAD	3.02	1.71	1.31	76.6
184070-0000	RWIP-CASH SALVAGE	31,657.10-	29,457.10-	2,200.00-	7.5
184099-0000	RWIP-CLOSING	168,864.94-	134,758.95-	34,105.99-	25.3
	Total RWIP	511,855.24	50,814.04	461,041.20	907.3
GOODWILL	GOODWILL				
116000-0000	Good Will-Water	10,789,640.55	0.00	10,789,640.55	
	Total GOODWILL	10,789,640.55	0.00	10,789,640.55	
	Total Non-Current Assets	18,029,861.22	6,964,895.06	11,064,966.16	158.9
	Total Assets and Other Debits	47,190,649.65	48,021,305.76	830,656.11-	1.7-
LIABS/EQUITY	Liabilities and Equity Capital				
TOT CAPITAL	Total Capitalization				
COM STOCK EQ	Equity Capital				
COMMON STOCK	COMMON STOCK				
201000-0000	Common Capital Stock	1,000.00-	1,000.00-	0.00	
	Total COMMON STOCK	1,000.00-	1,000.00-	0.00	
CAPITAL SURP	CAPITAL SURP				
211000-0000	Other Paid-In Capital	1,359,756.00-	1,359,756.00-	0.00	
	Total CAPITAL SURP	1,359,756.00-	1,359,756.00-	0.00	
RE	Retained Earnings				
RE PY	RE PY				
215000-0000	Unappropriated Retained Earning	15,908,493.79-	14,060,932.64-	1,847,561.15-	13.1
	Total RE PY	15,908,493.79-	14,060,932.64-	1,847,561.15-	13.1
RE CY	RE CY				
215100-0000	Undistrib Retained Earnings	156,977.68	1,847,561.15-	2,004,538.83	108.5-
	Total RE CY	156,977.68	1,847,561.15-	2,004,538.83	108.5-
	Total Retained Earnings	15,751,516.11-	15,908,493.79-	156,977.68	1.0-
	Total Equity Capital	17,112,272.11-	17,269,249.79-	156,977.68	.9-
LT DEBT	Long-Term Debt				
LTD	LTD				
224020-0000	Long-Term Debt-PENNVEST	1,199,117.03-	1,503,966.44-	304,849.41	20.3-
	Total LTD	1,199,117.03-	1,503,966.44-	304,849.41	20.3-
	Total Long-Term Debt	1,199,117.03-	1,503,966.44-	304,849.41	20.3-
	Total Total Capitalization	18,311,389.14-	18,773,216.23-	461,827.09	2.5-
TOT LIAB	Total Liabilities				
CURRENT LIAB	Current and Accrued Liabilit				
CURRENT PORT	CURRENT PORT				
232520-0000	Current Portion Ltd-PENNVEST	304,849.27-	413,774.33-	108,925.06	26.3-
	Total CURRENT PORT	304,849.27-	413,774.33-	108,925.06	26.3-
TAX ACC FED	TAXES ACC FED				
236124-0000	Accrued Tax-Fed-Other	771,127.87	534,391.13-	1,305,519.00	244.3-

Balance Sheet

GL292 Date 02/18/19
Time 16:18

Company 15 - AQUA PENNSYLVANIA INC.
Balance Sheet
For Period 12 Ending December 31, 2018

USD

Page 4

Fiscal Year 2018

Consolidated		AQUA PENNSYLVANIA INC.		Consolidated	
Account Nbr	Description	Current Year	Previous Year	Change	Percent
	Total TAXES ACC FED	771,127.87	534,391.13-	1,305,519.00	244.3-
TAX ACC STE 236127-0000	TAXES ACC STATE Accrued Tax-ST-CN Income	48,545.46	92,088.46	43,543.00-	47.3-
	Total TAXES ACC STATE	48,545.46	92,088.46	43,543.00-	47.3-
INTEREST ACC 237120-0000	INTEREST ACC Accrued Int LTD-PENNVEST	1,584.26-	1,982.80-	398.54	20.1-
	Total INTEREST ACC	1,584.26-	1,982.80-	398.54	20.1-
OTHR CUR LIAB 241001-0000	OTHER CUR LIAB Accrued Liab-OTHER	282,004.82-	141,180.18-	140,824.64-	99.7
241006-0000	Accrued Liab-AUDIT FEES	20,039.26-	18,325.26-	1,714.00-	9.4
	Total OTHER CUR LIAB	302,044.08-	159,505.44-	142,538.64-	89.4
	Total Current and Accrued Liab	211,195.72	1,017,565.24-	1,228,760.96	120.8-
DEF NC LIAB ADV FOR CNST 252051-0000	Deferred and Non-Current and ADV FOR CONST Adv Cust-NON CASH BUILDER OR DEVELO	126,000.00-	126,000.00-	0.00	
	Total ADV FOR CONST	126,000.00-	126,000.00-	0.00	
REG LIAB 253116-0000	REG LIAB Reg Liab-FAS 109	461,491.00-	910,384.00-	448,893.00	49.3-
	Total REG LIAB	461,491.00-	910,384.00-	448,893.00	49.3-
LT DEF FIT 282020-0000	LT DEF FIT Deferred FIT Depreciation	5,294,315.36-	7,724,597.36-	2,430,282.00	31.5-
283050-0000	Federal Deferred Tax-Other	28,911.90	94,476.90	65,565.00-	69.4-
	Total LT DEF FIT	5,265,403.46-	7,630,120.46-	2,364,717.00	31.0-
LT DEF SIT 282030-0000	LT DEF SIT State Deferred Tax-Depr	3,167,070.00-	2,738,816.00-	428,254.00-	15.6
283060-0000	State Deferred Tax-Other	173,954.00	41,040.00	132,914.00	323.9
	Total LT DEF SIT	2,993,116.00-	2,697,776.00-	295,340.00-	10.9
CIAC 271070-0000	CIAC CIAC-CASH TAX ON CIAC	12,493.00-	12,493.00-	0.00	
271301-0000	CIAC-NON CASH TRANSFERS FROM CAC	5,796,530.62-	5,796,530.62-	0.00	
271302-0000	CIAC-NON CASH REFUNDABLE DEVELOPER	8,114,910.98-	8,114,910.98-	0.00	
271307-0000	CIAC-CASH CUSTOMER DEPOSITS FOR COM	1,205,917.58-	1,205,917.58-	0.00	
271308-0000	CIAC-CASH NON REFUNDABLE BUILDER OR	11,281,529.83-	5,877,481.45-	5,404,048.38-	91.9
	Total CIAC	26,411,382.01-	21,007,333.63-	5,404,048.38-	25.7
	Total Deferred and Non-Current	35,257,392.47-	32,371,614.09-	2,885,778.38-	8.9
CIAC ACC AMR 272000-0000	CIAC ACC AMORT Accum Amort of CIAC	6,166,936.24	4,141,089.80	2,025,846.44	48.9
	Total CIAC ACC AMORT	6,166,936.24	4,141,089.80	2,025,846.44	48.9
	Total Total Liabilities	28,879,260.51-	29,248,089.53-	368,829.02	1.3-

Balance Sheet

GL292 Date 02/18/19
Time 16:18

Company 15 - AQUA PENNSYLVANIA INC.
Balance Sheet
For Period 12 Ending December 31, 2018

USD

Page 5

Fiscal Year 2018

Consolidated

AQUA PENNSYLVANIA INC.

Consolidated

Account Nbr	Description	Current Year	Previous Year	Change	Percent
	Total Liabilities and Equity C	47,190,649.65-	48,021,305.76-	830,656.11	1.7-