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EXHIBIT K

EAST NORRITON TOWNSHIP  
2018 REPORT TO THE DEPARTMENT OF  
COMMUNITY AND ECONOMIC DEVELOPMENT

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**EAST NORRITON TOWNSHIP**

**ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**DECEMBER 31, 2018**

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# 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

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City of: \_\_\_\_\_ County: \_\_\_\_\_

Borough of: \_\_\_\_\_ County: \_\_\_\_\_

Township of: **East Norriton** County: **Montgomery**

Municipality of: \_\_\_\_\_ County: \_\_\_\_\_

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## INDEPENDENT AUDITOR'S REPORT

March 28, 2019

To the Board of Supervisors  
East Norriton Township  
East Norriton, Pennsylvania

### Report on the Financial Statements

We have audited the accompanying annual audit and financial report ("financial statements") of East Norriton Township, East Norriton, Pennsylvania, as of December 31, 2018, which comprise the balance sheet for each fund type as of December 31, 2018, and the related statement of revenues and expenditures for the year then ended.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the with accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

To the Board of Supervisors  
East Norriton Township

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the balance sheet of each of the fund types of East Norriton Township, East Norriton, Pennsylvania, as of December 31, 2018, and the revenues it received and the expenditures it paid for the year then ended in accordance with the financial reporting provisions of the DCED as described below.

#### Basis of Accounting

We draw attention to the basis of accounting, which is referenced in the second paragraph of this report. The financial statements are prepared on the basis of the financial reporting provisions of the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which practices differ from accounting principles generally accepted in the United States of America. As permitted by the DCED, East Norriton Township, East Norriton, Pennsylvania, prepares its financial statements on the modified accrual basis of accounting. Under this basis, revenues primarily are recorded when measurable and available. Expenditures are recorded when the liability is incurred. Proprietary fund types utilize the accrual basis of accounting, except that in accordance with the prescribed accounting practices permitted by the DCED, the proprietary funds do not include reporting for pension liabilities, deferred inflows of resources, and deferred outflows of resources. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

#### Purpose of This Report

This report is intended solely for the information and use of management, the Board of Supervisors, and others within East Norriton Township, and for filing with the Department of Community and Economic Development and the County Courthouse. Accordingly, this communication is not suitable for any other purpose.

*Barbacane, Thornton & Company LLP*  
BARBACANE, THORNTON & COMPANY LLP

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| <b>Balance Sheet</b>                 |                                       |                           |   |                         |                     |
|--------------------------------------|---------------------------------------|---------------------------|---|-------------------------|---------------------|
| <b>December 31, 2018</b>             |                                       |                           |   |                         |                     |
|                                      |                                       | <b>Governmental Funds</b> |   |                         |                     |
| <b>Assets and Other Debits</b>       |                                       | <b>General Fund</b>       | <b>Special Revenue<br/>(Including State<br/>Liquid Fuels)</b> | <b>Capital Projects</b> | <b>Debt Service</b> |
| 100-120                              | Cash and Investments                  | 5,937,145                 | 880,176   | 1,115,576               |                     |
| 140-144                              | Tax Receivable                        | 53,592                    |   |                         |                     |
| 121-129                              |                                       |                           |   |                         |                     |
| 145-149                              | Accounts Receivable (excluding taxes) |                           | 5,084   | 375                     |                     |
| 130                                  | Due From Other Funds                  | 63,763                    | 26,769  | 5,767                   |                     |
| 131-139                              |                                       |                           |   |                         |                     |
| 150-159                              | Other Current Assets                  | 84,855                    |   |                         |                     |
| 160-169                              | Fixed Assets                          |                           |   |                         |                     |
| 180-189                              | Other Debits                          |                           |   |                         |                     |
| <b>Total Assets and Other Debits</b> |                                       | <b>\$ 6,139,355</b>       | <b>\$ 912,029</b>   | <b>\$ 1,121,718</b>     | <b>\$ -</b>         |

| <b>Liabilities and Other Credits</b>       |   |                   |                  |                  |             |
|--|---|-------------------|------------------|------------------|-------------|
| 210-229                                    | Payroll Taxes and Other Payroll Withholdings        | 188,194           | 1,509            |                  |             |
| 200-209                                    |   |                   |                  |                  |             |
| 231-239                                    | All Other Current Liabilities                       | 277,143           | 24,949           | 19,475           |             |
| 230  | Due To Other Funds                                  | 754               | 24,758           |                  |             |
| 260-269                                    | Long-Term Liabilities                               |                   |                  |                  |             |
| 240-259                                    | Current Portion of Long-Term Debt and Other Credits |                   |                  |                  |             |
| <b>Total Liabilities and Other Credits</b> |   | <b>\$ 466,091</b> | <b>\$ 51,216</b> | <b>\$ 19,475</b> | <b>\$ -</b> |

| <b>Fund and Account Group Equity</b>       |   |                     |                   |                     |             |
|--|---|---------------------|-------------------|---------------------|-------------|
| 281-284                                    | Contributed Capital                       |                     |                   |                     |             |
| 290  | Investment in General Fixed Assets        |                     |                   |                     |             |
| 270-289                                    | Fund Balance / Retained Earnings on 12/31 | 5,673,264           | 860,813           | 1,102,243           |             |
| 291-299                                    | Other Equity                              |                     |                   |                     |             |
| <b>Total Fund and Account Group Equity</b> |   | <b>\$ 5,673,264</b> | <b>\$ 860,813</b> | <b>\$ 1,102,243</b> | <b>\$ -</b> |

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

|                                      |                                       | Proprietary Funds   |                  | Fiduciary Fund       | Account Groups       |                        | Total                |
|--------------------------------------|---------------------------------------|---------------------|------------------|----------------------|----------------------|------------------------|----------------------|
|                                      |                                       | Enterprise          | Internal Service | Trust and Agency     | General Fixed Assets | General Long-Term Debt | Memorandum Only      |
| 100-120                              | Cash and Investments                  | 1,120,847           |                  | 18,841,648           |                      |                        | 27,895,392           |
| 140-144                              | Tax Receivable                        |                     |                  |                      |                      |                        | 53,592               |
| 121-129<br>145-149                   | Accounts Receivable (excluding taxes) | 938,466             |                  |                      |                      |                        | 943,925              |
| 130                                  | Due From Other Funds                  |                     |                  |                      |                      |                        | 96,299               |
| 131-139<br>150-159                   | Other Current Assets                  |                     |                  |                      |                      |                        | 84,855               |
| 160-169                              | Fixed Assets                          | 1,344,138           |                  |                      | 10,471,590           |                        | 11,815,728           |
| 180-189                              | Other Debits                          |                     |                  |                      |                      | 1,031,534              | 1,031,534            |
| <b>Total Assets and Other Debits</b> |                                       | <b>\$ 3,403,451</b> | <b>\$ -</b>      | <b>\$ 18,841,648</b> | <b>\$ 10,471,590</b> | <b>\$ 1,031,534</b>    | <b>\$ 41,921,325</b> |

| Liabilities and Other Credits              |   |                   |             |                  |             |                     |                     |
|--|---|-------------------|-------------|------------------|-------------|---------------------|---------------------|
| 210-229                                    | Payroll Taxes and Other Payroll Withholdings        | 7,854             |             |                  |             |                     | 197,557             |
| 200-209<br>231-239                         | All Other Current Liabilities                       | 74,236            |             |                  |             |                     | 395,803             |
| 230  | Due To Other Funds                                  | 29,263            |             | 41,524           |             |                     | 96,299              |
| 260-269                                    | Long-Term Liabilities                               |                   |             |                  |             | 570,830             | 570,830             |
| 240-259                                    | Current Portion of Long-Term Debt and Other Credits |                   |             |                  |             | 460,704             | 460,704             |
| <b>Total Liabilities and Other Credits</b> |   | <b>\$ 111,353</b> | <b>\$ -</b> | <b>\$ 41,524</b> | <b>\$ -</b> | <b>\$ 1,031,534</b> | <b>\$ 1,721,193</b> |

| Fund and Account Group Equity              |   |                     |             |                      |                      |             |                      |
|--|---|---------------------|-------------|----------------------|----------------------|-------------|----------------------|
| 281-284                                    | Contributed Capital                       |                     |             |                      |                      |             | -                    |
| 290  | Investment in General Fixed Assets        |                     |             |                      |                      |             | -                    |
| 270-289                                    | Fund Balance / Retained Earnings on 12/31 | 3,292,098           |             | 18,800,124           | 10,471,590           |             | 40,200,132           |
| 291-299                                    | Other Equity                              |                     |             |                      |                      |             | -                    |
| <b>Total Fund and Account Group Equity</b> |   | <b>\$ 3,292,098</b> | <b>\$ -</b> | <b>\$ 18,800,124</b> | <b>\$ 10,471,590</b> | <b>\$ -</b> | <b>\$ 40,200,132</b> |

|  |                      |
|--|----------------------|
| <b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b> | <b>\$ 41,921,325</b> |
|--|----------------------|

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.



## Statement of Revenues and Expenditures

December 31, 2018

| REVENUES           |   | GOVERNMENTAL FUNDS  |  |                   |                   |
|--------------------|---|---------------------|--|-------------------|-------------------|
| Taxes              |   | General Fund        | Special Revenue<br>(Including State<br>Liquid Fuels) | Capital Projects  | Debt Service      |
| 301.00             | Real Estate Taxes   | 1,404,940           | 595,164  | 338,232           | 249,522           |
| 305.00             | Occupation Taxes (levied under municipal code)                              |                     |  |                   |                   |
| 308.00             | Residence Taxes (levied by cities of the third class)                       |                     |  |                   |                   |
| 309.00             | Regional Asset District Sales Tax<br>(Allegheny County municipalities only) |                     |  |                   |                   |
| 310.00             | Per Capita Taxes  |                     |  |                   |                   |
| 310.10             | Real Estate Transfer Taxes  | 438,360             |  |                   |                   |
| 310.20             | Earned Income Taxes/Wage Taxes  | 2,748,767           |  |                   |                   |
| 310.30             | Business Gross Receipts Taxes   | 455,563             |  |                   |                   |
| 310.40             | Occupation Taxes (levied under Act 511)                                     |                     |  |                   |                   |
| 310.50             | Local Services Tax**  | 434,656             |  |                   |                   |
| 310.60             | Amusement/Admission Taxes   | 1,025,061           |  |                   |                   |
| 310.70             | Mechanical Device Taxes   |                     |  |                   |                   |
| 310.90             | Other Local Tax Enabling Act/Act511 Taxes<br>(Please List)                  |                     |  |                   |                   |
| <b>Total Taxes</b> |   | <b>\$ 6,507,347</b> | <b>\$ 595,164</b>                                    | <b>\$ 338,232</b> | <b>\$ 249,522</b> |

| Licenses and Permits              |                                 |                     |             |             |             |
|-----------------------------------|---------------------------------|---------------------|-------------|-------------|-------------|
| 320-322                           | All Other Licenses and Permits  | 981,543             |             |             |             |
| 321.80                            | Cable Television Franchise Fees | 340,481             |             |             |             |
| <b>Total Licenses and Permits</b> |                                 | <b>\$ 1,322,024</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> |

| Fines and Forfeits              |                    |                  |             |             |             |
|---------------------------------|--------------------|------------------|-------------|-------------|-------------|
| 330-332                         | Fines and Forfeits | 55,157           |             |             |             |
| <b>Total Fines and Forfeits</b> |                    | <b>\$ 55,157</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> |

| Interest, Rents, and Royalties              |                     |                  |                  |                  |             |
|---|---------------------|------------------|------------------|------------------|-------------|
| 341.00                                      | Interest Earnings   | 95,854           | 21,327           | 21,584           |             |
| 342.00                                      | Rents and Royalties |                  |                  |                  |             |
| <b>Total Interest, Rents, and Royalties</b> |                     | <b>\$ 95,854</b> | <b>\$ 21,327</b> | <b>\$ 21,584</b> | <b>\$ -</b> |

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

## 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

| REVENUES           |   | PROPRIETARY FUNDS |                  | FIDUCIARY FUND   | TOTAL           |
|--------------------|---|-------------------|------------------|------------------|-----------------|
|                    |   | Enterprise        | Internal Service | Trust and Agency | Memorandum Only |
| <b>Taxes</b>       |   |                   |                  |                  |                 |
| 301.00             | Real Estate Taxes   |                   |                  |                  | 2,587,858       |
| 305.00             | Occupation Taxes (levied under municipal code)                              |                   |                  |                  | -               |
| 308.00             | Residence Taxes (levied by cities of the third class)                       |                   |                  |                  | -               |
| 309.00             | Regional Asset District Sales Tax<br>(Allegheny County municipalities only) |                   |                  |                  | -               |
| 310.00             | Per Capita Taxes  |                   |                  |                  | -               |
| 310.10             | Real Estate Transfer Taxes  |                   |                  |                  | 438,360         |
| 310.20             | Earned Income Taxes/Wage Taxes  |                   |                  |                  | 2,748,767       |
| 310.30             | Business Gross Receipts Taxes   |                   |                  |                  | 455,563         |
| 310.40             | Occupation Taxes (levied under Act 511)                                     |                   |                  |                  | -               |
| 310.50             | Local Services Tax**  |                   |                  |                  | 434,656         |
| 310.60             | Amusement/Admission Taxes   |                   |                  |                  | 1,025,061       |
| 310.70             | Mechanical Device Taxes   |                   |                  |                  | -               |
| 310.90             | Other Local Tax Enabling Act/Act511/Taxes<br>(Please List)                  |                   |                  |                  | -               |
| <b>Total Taxes</b> |   | \$ -              | \$ -             | \$ -             | \$ 7,690,265    |

| Licenses and Permits              |                                 |           |      |      |              |
|-----------------------------------|---------------------------------|-----------|------|------|--------------|
| 320-322                           | All Other Licenses and Permits  | 37,290    |      |      | 1,018,833    |
| 321.80                            | Cable Television Franchise Fees |           |      |      | 340,481      |
| <b>Total Licenses and Permits</b> |                                 | \$ 37,290 | \$ - | \$ - | \$ 1,359,314 |

| Fines and Forfeits              |                    |      |      |      |           |
|---------------------------------|--------------------|------|------|------|-----------|
| 330-332                         | Fines and Forfeits |      |      |      | 55,157    |
| <b>Total Fines and Forfeits</b> |                    | \$ - | \$ - | \$ - | \$ 55,157 |

| Interest, Rents, and Royalties              |                     |           |      |              |              |
|---|---------------------|-----------|------|--------------|--------------|
| 341.00                                      | Interest Earnings   | 28,613    |      | 1,245,592    | 1,412,970    |
| 342.00                                      | Rents and Royalties |           |      |              | -            |
| <b>Total Interest, Rents, and Royalties</b> |                     | \$ 28,613 | \$ - | \$ 1,245,592 | \$ 1,412,970 |

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

| INTERGOVERNMENTAL REVENUES |   | GOVERNMENTAL FUNDS |  |                  |              |
|----------------------------|---|--------------------|--|------------------|--------------|
|                            |   | General Fund       | Special Revenue<br>(Including State<br>Liquid Fuels) | Capital Projects | Debt Service |
| <b>Federal</b>             |   |                    |  |                  |              |
| 351.03                     | Highways and Streets                              |                    |  |                  |              |
| 351.09                     | Community Development                             |                    |  |                  |              |
| 351.00                     | All Other Federal Capital and Operating Grants    |                    |  |                  |              |
| 352.01                     | National Forest                                   |                    |  |                  |              |
| 352.00                     | All Other Federal Shared Revenue and Entitlements |                    |  |                  |              |
| 353.00                     | Federal Payments in Lieu of Taxes                 |                    |  |                  |              |
| <b>Total Federal</b>       |   | \$ -               | \$ -   | \$ -             | \$ -         |

| State              |  |            |            |      |      |
|--------------------|--|------------|------------|------|------|
| 354.03             | Highway and Streets  |            |            |      |      |
| 354.09             | Community Development  | 41,668     |            |      |      |
| 354.15             | Recycling/Act 101  | 101,407    |            |      |      |
| 354.00             | All Other State Capital and Operating Grants                         |            |            |      |      |
| 355.01             | Public Utility Realty Tax (PURTA)                                    | 7,583      |            |      |      |
| 355.02-<br>355.03  | Motor Vehicle Fuel Tax<br>(Liquid Fuels Tax) and State Road Turnback |            | 432,726    |      |      |
| 355.04             | Alcoholic Beverage Licenses  |            |            |      |      |
| 355.05             | General Municipal Pension System State Aid                           | 360,698    |            |      |      |
| 355.07             | Foreign Fire Insurance Tax Distribution                              |            | 94,189     |      |      |
| 355.08             | Local Share Assessment/Gaming Proceeds                               |            |            |      |      |
| 355.09             | Marcellus Shale Impact Fee Distribution**                            |            |            |      |      |
| 355.00             | All Other State Shared Revenues and Entitlements                     | 60,000     |            |      |      |
| 356.00             | State Payments in Lieu of Taxes                                      |            |            |      |      |
| <b>Total State</b> |  | \$ 571,356 | \$ 526,915 | \$ - | \$ - |

| Local Governmental Units              |  |      |      |      |      |
|---------------------------------------|--|------|------|------|------|
| 357.03                                | Highways and Streets   |      |      |      |      |
| 357.00                                | All Other Local Governmental Units Capital and<br>Operating Grants                   |      |      |      |      |
| 358.00                                | Local Governmental Unit Shared Payments for<br>Contracted Intergovernmental Services |      |      |      |      |
| 359.00                                | Local Governmental Units, Authorities Payments, and<br>Payments in Lieu of Taxes     |      |      |      |      |
| <b>Total Local Governmental Units</b> |  | \$ - | \$ - | \$ - | \$ - |

2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

| INTERGOVERNMENTAL REVENUES |   | PROPRIETARY FUNDS |                  | FIDUCIARY FUND   | TOTAL           |
|----------------------------|---|-------------------|------------------|------------------|-----------------|
| Federal                    |   | Enterprise        | Internal Service | Trust and Agency | Memorandum Only |
| 351.03                     | Highways and Streets                              |                   |                  |                  | -               |
| 351.09                     | Community Development                             |                   |                  |                  | -               |
| 351.00                     | All Other Federal Capital and Operating Grants    |                   |                  |                  | -               |
| 352.01                     | National Forest                                   |                   |                  |                  | -               |
| 352.00                     | All Other Federal Shared Revenue and Entitlements |                   |                  |                  | -               |
| 353.00                     | Federal Payments in Lieu of Taxes                 |                   |                  |                  | -               |
| <b>Total Federal</b>       |   | \$ -              | \$ -             | \$ -             | \$ -            |

| State              |   |      |      |      |              |
|--------------------|---|------|------|------|--------------|
| 354.03             | Highway and Streets   |      |      |      | -            |
| 354.09             | Community Development   |      |      |      | 41,668       |
| 354.15             | Recycling/Act 101   |      |      |      | 101,407      |
| 354.00             | All Other State Capital and Operating Grants                      |      |      |      | -            |
| 355.01             | Public Utility Realty Tax (PURTA)                                 |      |      |      | 7,583        |
| 355.02-355.03      | Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback |      |      |      | 432,726      |
| 355.04             | Alcoholic Beverage Licenses                                       |      |      |      | -            |
| 355.05             | General Municipal Pension System State Aid                        |      |      |      | 360,698      |
| 355.07             | Foreign Fire Insurance Tax Distribution                           |      |      |      | 94,189       |
| 355.08             | Local Share Assessment/Gaming Proceeds                            |      |      |      | -            |
| 355.09             | Marcellus Shale Impact Fee Distribution**                         |      |      |      | -            |
| 355.00             | All Other State Shared Revenues and Entitlements                  |      |      |      | 60,000       |
| 356.00             | State Payments in Lieu of Taxes                                   |      |      |      | -            |
| <b>Total State</b> |   | \$ - | \$ - | \$ - | \$ 1,098,271 |

| Local Governmental Units              |   |      |      |      |      |
|---------------------------------------|---|------|------|------|------|
| 357.03                                | Highways and Streets  |      |      |      | -    |
| 357.00                                | All Other Local Governmental Units Capital and Operating Grants                   |      |      |      | -    |
| 358.00                                | Local Governmental Unit Shared Payments for Contracted Intergovernmental Services |      |      |      | -    |
| 359.00                                | Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes     |      |      |      | -    |
| <b>Total Local Governmental Units</b> |   | \$ - | \$ - | \$ - | \$ - |

|   |              |
|---|--------------|
| <b>TOTAL INTERGOVERNMENTAL REVENUES</b> | \$ 1,098,271 |
|---|--------------|

2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

| REVENUES                         |  | GOVERNMENTAL FUNDS |  |                  |              |
|----------------------------------|--|--------------------|--|------------------|--------------|
|                                  |  | General Fund       | Special Revenue<br>(Including State<br>Liquid Fuels) | Capital Projects | Debt Service |
| <b>Charges for Service</b>       |  |                    |  |                  |              |
| 361.00                           | General Government                                     | 7,441              |  |                  |              |
| 362.00                           | Public Safety  | 23,185             | 16,775   |                  |              |
| 363.20                           | Parking  |                    |  |                  |              |
| 363.00                           | All Other Charges for Highway and Streets Services     |                    |  |                  |              |
| 364.10                           | Wastewater/Sewage Charges                              |                    |  |                  |              |
| 364.30                           | Solid Waste Collection and Disposal Charge (trash)     |                    |  |                  |              |
| 364.60                           | Host Municipality Benefit Fee for Solid Waste Facility |                    |  |                  |              |
| 364.00                           | All Other Charges for Sanitation Services              |                    |  |                  |              |
| 365.00                           | Health   |                    |  |                  |              |
| 366.00                           | Human Services   |                    |  |                  |              |
| 367.00                           | Culture and Recreation                                 |                    | 181,160  |                  |              |
| 368.00                           | Airports   |                    |  |                  |              |
| 369.00                           | Bars   |                    |  |                  |              |
| 370.00                           | Cemeteries   |                    |  |                  |              |
| 372.00                           | Electric System  |                    |  |                  |              |
| 373.00                           | Gas System   |                    |  |                  |              |
| 374.00                           | Housing System   |                    |  |                  |              |
| 375.00                           | Markets  |                    |  |                  |              |
| 377.00                           | Transit Systems  |                    |  |                  |              |
| 378.00                           | Water System   |                    |  |                  |              |
| 379.00                           | All Other Charges for Service                          |                    |  |                  |              |
| <b>Total Charges for Service</b> |  | \$ 30,626          | \$ 197,935   | \$ -             | \$ -         |

| Unclassified Operating Revenues              |  |           |           |      |      |
|--|--|-----------|-----------|------|------|
| 383.00                                       | Assessments                                      |           | 84,979    |      |      |
| 386.00                                       | Escheats (sale of personal property)             |           |           |      |      |
| 387.00                                       | Contributions and Donations from Private Sectors | 59,622    | 5,199     |      |      |
| 388.00                                       | Fiduciary Fund Pension Contributions             |           |           |      |      |
| 389.00                                       | All Other Unclassified Operating Revenues***     | 34,566    | 253       |      |      |
| <b>Total Unclassified Operating Revenues</b> |  | \$ 94,188 | \$ 90,431 | \$ - | \$ - |

| Other Financing Sources              |   |            |           |          |           |
|--------------------------------------|---|------------|-----------|----------|-----------|
| 391.00                               | Proceeds of General Fixed Asset Disposition | 59,300     |           | 7,077    |           |
| 392.00                               | Interfund Operating Transfers**             | 801,956    |           |          | 95,983    |
| 393.00                               | Proceeds of General Long-Term Debt          |            |           |          |           |
| 394.00                               | Proceeds of Short-Term Debt                 |            |           |          |           |
| 395.00                               | Refunds of Prior Year Expenditures          | 70,362     | 28,260    |          |           |
| <b>Total Other Financing Sources</b> |   | \$ 931,618 | \$ 28,260 | \$ 7,077 | \$ 95,983 |

|                       |              |              |            |            |
|-----------------------|--------------|--------------|------------|------------|
| <b>TOTAL REVENUES</b> | \$ 9,608,170 | \$ 1,460,032 | \$ 366,893 | \$ 345,505 |
|-----------------------|--------------|--------------|------------|------------|

\*\*The total of line 392.00 must match the total of line 492.00

\*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

| REVENUES                         |  | PROPRIETARY FUNDS   |                  | FIDUCIARY FUND   | TOTAL               |
|----------------------------------|--|---------------------|------------------|------------------|---------------------|
| Charges for Service              |  | Enterprise          | Internal Service | Trust and Agency | Memorandum Only     |
| 361.00                           | General Government                                     |                     |                  |                  | 7,441               |
| 362.00                           | Public Safety  |                     |                  |                  | 39,960              |
| 363.20                           | Parking  |                     |                  |                  | -                   |
| 363.00                           | All Other Charges for Highway and Streets Services     |                     |                  |                  | -                   |
| 364.10                           | Wastewater/Sewage Charges                              | 3,245,377           |                  |                  | 3,245,377           |
| 364.30                           | Solid Waste Collection and Disposal Charge (trash)     |                     |                  |                  | -                   |
| 364.60                           | Host Municipality Benefit Fee for Solid Waste Facility |                     |                  |                  | -                   |
| 364.00                           | All Other Charges for Sanitation Services              |                     |                  |                  | -                   |
| 365.00                           | Health   |                     |                  |                  | -                   |
| 366.00                           | Human Services   |                     |                  |                  | -                   |
| 367.00                           | Culture and Recreation                                 |                     |                  |                  | 181,160             |
| 368.00                           | Airports   |                     |                  |                  | -                   |
| 369.00                           | Bars   |                     |                  |                  | -                   |
| 370.00                           | Cemeteries   |                     |                  |                  | -                   |
| 372.00                           | Electric System  |                     |                  |                  | -                   |
| 373.00                           | Gas System   |                     |                  |                  | -                   |
| 374.00                           | Housing System   |                     |                  |                  | -                   |
| 375.00                           | Markets  |                     |                  |                  | -                   |
| 377.00                           | Transit Systems  |                     |                  |                  | -                   |
| 378.00                           | Water System   |                     |                  |                  | -                   |
| 379.00                           | All Other Charges for Service                          |                     |                  |                  | -                   |
| <b>Total Charges for Service</b> |  | <b>\$ 3,245,377</b> | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ 3,473,938</b> |

| Unclassified Operating Revenues              |  |             |             |                     |                     |
|--|--|-------------|-------------|---------------------|---------------------|
| 383.00                                       | Assessments                                      |             |             |                     | 84,979              |
| 386.00                                       | Escheats (sale of personal property)             |             |             |                     | -                   |
| 387.00                                       | Contributions and Donations from Private Sectors |             |             |                     | 64,821              |
| 388.00                                       | Fiduciary Fund Pension Contributions             |             |             | 1,259,966           | 1,259,966           |
| 389.00                                       | All Other Unclassified Operating Revenues***     |             |             |                     | 34,819              |
| <b>Total Unclassified Operating Revenues</b> |  | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 1,259,966</b> | <b>\$ 1,444,585</b> |

| Other Financing Sources              |   |             |             |             |                     |
|--------------------------------------|---|-------------|-------------|-------------|---------------------|
| 391.00                               | Proceeds of General Fixed Asset Disposition |             |             |             | 66,377              |
| 392.00                               | Interfund Operating Transfers**             |             |             |             | 897,939             |
| 393.00                               | Proceeds of General Long-Term Debt          |             |             |             | -                   |
| 394.00                               | Proceeds of Short-Term Debt                 |             |             |             | -                   |
| 395.00                               | Refunds of Prior Year Expenditures          |             |             |             | 98,622              |
| <b>Total Other Financing Sources</b> |   | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 1,062,938</b> |

|                       |                     |             |                     |                      |
|-----------------------|---------------------|-------------|---------------------|----------------------|
| <b>TOTAL REVENUES</b> | <b>\$ 3,311,280</b> | <b>\$ -</b> | <b>\$ 2,505,558</b> | <b>\$ 17,597,438</b> |
|-----------------------|---------------------|-------------|---------------------|----------------------|

\*\*The total of line 392.00 must match the total of line 492.00

\*\*\* This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.

| EXPENDITURES                    |  | GOVERNMENTAL FUNDS  |  |                  |              |
|---------------------------------|--|---------------------|--|------------------|--------------|
| General Government              |  | General Fund        | Special Revenue<br>(Including State<br>Liquid Fuels) | Capital Projects | Debt Service |
| 400.00                          | Legislative (Governing) Body               | 29,752              |  |                  |              |
| 401.00                          | Executive (Manager or Mayor)               | 406,018             |  |                  |              |
| 402.00                          | Auditing Services/Financial Administration | 300,423             |  |                  |              |
| 403.00                          | Tax Collection                             | 133,694             |  |                  |              |
| 404.00                          | Solicitor/Legal Services                   | 81,732              | 17   |                  |              |
| 405.00                          | Secretary/Clerk                            |                     |  |                  |              |
| 406.00                          | Other General Government Administration    |                     |  |                  |              |
| 407.00                          | IT - Networking Services - Data Processing |                     |  |                  |              |
| 408.00                          | Engineering Services                       |                     |  |                  |              |
| 409.00                          | General Government Buildings and Plant     | 117,529             |  |                  |              |
| <b>Total General Government</b> |  | <b>\$ 1,069,148</b> | <b>\$ 17</b>   | <b>\$ -</b>      | <b>\$ -</b>  |

| Public Safety              |   |                     |                   |                   |             |
|----------------------------|---|---------------------|-------------------|-------------------|-------------|
| 410.00                     | Police                                  | 3,121,327           |                   |                   |             |
| 411.00                     | Fire                                    | 92,198              | 224,529           | 109,182           |             |
| 412.00                     | Ambulance/Rescue                        |                     |                   |                   |             |
| 413.00                     | UCC and Code Enforcement                | 83,365              |                   | 44,000            |             |
| 414.00                     | Planning and Zoning                     | 506,998             |                   | 14,169            |             |
| 415.00                     | Emergency Management and Communications |                     |                   |                   |             |
| 416.00                     | Militia and Armories                    |                     |                   |                   |             |
| 417.00                     | Examination of Licensed Occupations     |                     |                   |                   |             |
| 418.00                     | Public Scales (weights and measures)    |                     |                   |                   |             |
| 419.00                     | Other Public Safety                     |                     |                   |                   |             |
| <b>Total Public Safety</b> |   | <b>\$ 3,803,888</b> | <b>\$ 224,529</b> | <b>\$ 167,351</b> | <b>\$ -</b> |

| Health and Human Services |                           |  |  |  |  |
|---------------------------|---------------------------|--|--|--|--|
| 420.00-<br>425.00         | Health and Human Services |  |  |  |  |

| Public Works - Sanitation              |   |             |             |             |             |
|--|---|-------------|-------------|-------------|-------------|
| 426.00                                 | Recycling Collection and Disposal           |             |             |             |             |
| 427.00                                 | Solid Waste Collection and Disposal (trash) |             |             |             |             |
| 428.00                                 | Weed Control                                |             |             |             |             |
| 429.00                                 | Wastewater/Sewage Collection and Treatment  |             |             |             |             |
| <b>Total Public Works - Sanitation</b> |   | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> |

2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

| EXPENDITURES                    |  | PROPRIETARY FUNDS |                  | FIDUCIARY FUND   | TOTAL           |
|---------------------------------|--|-------------------|------------------|------------------|-----------------|
| General Government              |  | Enterprise        | Internal Service | Trust and Agency | Memorandum Only |
| 400.00                          | Legislative (Governing) Body               |                   |                  |                  | 29,752          |
| 401.00                          | Executive (Manager or Mayor)               |                   |                  |                  | 406,018         |
| 402.00                          | Auditing Services/Financial Administration |                   |                  | 46,710           | 347,133         |
| 403.00                          | Tax Collection                             |                   |                  |                  | 133,694         |
| 404.00                          | Solicitor/Legal Services                   |                   |                  |                  | 81,749          |
| 405.00                          | Secretary/Clerk                            |                   |                  |                  | -               |
| 406.00                          | Other General Government Administration    |                   |                  |                  | -               |
| 407.00                          | IT - Networking Services - Data Processing |                   |                  |                  | -               |
| 408.00                          | Engineering Services                       |                   |                  |                  | -               |
| 409.00                          | General Government Buildings and Plant     |                   |                  |                  | 117,529         |
| <b>Total General Government</b> |  | \$ -              | \$ -             | \$ 46,710        | \$ 1,115,875    |

| Public Safety              |   |      |      |      |              |
|----------------------------|---|------|------|------|--------------|
| 410.00                     | Police                                  |      |      |      | 3,121,327    |
| 411.00                     | Fire                                    |      |      |      | 425,909      |
| 412.00                     | Ambulance/Rescue                        |      |      |      | -            |
| 413.00                     | UCC and Code Enforcement                |      |      |      | 127,365      |
| 414.00                     | Planning and Zoning                     |      |      |      | 521,167      |
| 415.00                     | Emergency Management and Communications |      |      |      | -            |
| 416.00                     | Militia and Armories                    |      |      |      | -            |
| 417.00                     | Examination of Licensed Occupations     |      |      |      | -            |
| 418.00                     | Public Scales (weights and measures)    |      |      |      | -            |
| 419.00                     | Other Public Safety                     |      |      |      | -            |
| <b>Total Public Safety</b> |   | \$ - | \$ - | \$ - | \$ 4,195,768 |

| Health and Human Services |                           |  |  |  |   |
|---------------------------|---------------------------|--|--|--|---|
| 420.00-425.00             | Health and Human Services |  |  |  | - |

| Public Works - Sanitation              |   |              |      |      |              |
|--|---|--------------|------|------|--------------|
| 426.00                                 | Recycling Collection and Disposal           |              |      |      | -            |
| 427.00                                 | Solid Waste Collection and Disposal (trash) |              |      |      | -            |
| 428.00                                 | Weed Control                                |              |      |      | -            |
| 429.00                                 | Wastewater/Sewage Collection and Treatment  | 2,737,528    |      |      | 2,737,528    |
| <b>Total Public Works - Sanitation</b> |   | \$ 2,737,528 | \$ - | \$ - | \$ 2,737,528 |



| EXPENDITURES                                     |  | GOVERNMENTAL FUNDS |  |                  |              |
|--|--|--------------------|--|------------------|--------------|
|  |  | General Fund       | Special Revenue<br>(Including State<br>Liquid Fuels) | Capital Projects | Debt Service |
| <b>Public Works - Highways and Streets</b>       |  |                    |  |                  |              |
| 430.00   | General Services - Administration            | 480,429            |  |                  |              |
| 431.00   | Cleaning of Streets and Gutters              | 4,285              |  |                  |              |
| 432.00   | Winter Maintenance - Snow Removal            |                    | 66,144   |                  |              |
| 433.00   | Traffic Control Devices                      |                    | 63,694   | 21,468           |              |
| 434.00   | Street Lighting                              |                    | 88,129   |                  |              |
| 435.00   | Sidewalks and Crosswalks                     |                    |  |                  |              |
| 436.00   | Storm Sewers and Drains                      |                    | 6,794  |                  |              |
| 437.00   | Repairs of Tools and Machinery               | 42,800             |  | 782              |              |
| 438.00   | Maintenance and Repairs of Roads and Bridges |                    | 26,582   | 22,368           |              |
| 439.00   | Highway Construction and Rebuilding Projects |                    |  |                  |              |
| <b>Total Public Works - Highways and Streets</b> |  | <b>\$ 527,514</b>  | <b>\$ 251,343</b>                                    | <b>\$ 44,618</b> | <b>\$ -</b>  |

| <b>Public Works - Other Services</b>       |                               |             |             |             |             |
|--|-------------------------------|-------------|-------------|-------------|-------------|
| 440.00                                     | Airports                      |             |             |             |             |
| 441.00                                     | Cemeteries                    |             |             |             |             |
| 442.00                                     | Electric System               |             |             |             |             |
| 443.00                                     | Gas System                    |             |             |             |             |
| 444.00                                     | Markets                       |             |             |             |             |
| 445.00                                     | Parking                       |             |             |             |             |
| 446.00                                     | Storm Water and Flood Control |             |             |             |             |
| 447.00                                     | Transit System                |             |             |             |             |
| 448.00                                     | Water System                  |             |             |             |             |
| 449.00                                     | Water Transport and Terminals |             |             |             |             |
| <b>Total Public Works - Other Services</b> |                               | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> |

| <b>Culture and Recreation</b>       |                                     |                 |                   |             |             |
|-------------------------------------|-------------------------------------|-----------------|-------------------|-------------|-------------|
| 451.00                              | Culture - Recreation Administration |                 | 466,880           |             |             |
| 452.00                              | Participant Recreation              |                 | 4,571             |             |             |
| 453.00                              | Spectator Recreation                |                 |                   |             |             |
| 454.00                              | Parks                               |                 | 32,061            |             |             |
| 455.00                              | Shade Trees                         |                 |                   |             |             |
| 456.00                              | Libraries                           | 7,000           |                   |             |             |
| 457.00                              | Civil and Military Celebrations     |                 | 846               |             |             |
| 458.00                              | Senior Citizens' Centers            |                 |                   |             |             |
| 459.00                              | All Other Culture and Recreation    |                 |                   |             |             |
| <b>Total Culture and Recreation</b> |                                     | <b>\$ 7,000</b> | <b>\$ 504,358</b> | <b>\$ -</b> | <b>\$ -</b> |

| <b>Community Development</b>       |                                   |             |             |                   |             |
|------------------------------------|-----------------------------------|-------------|-------------|-------------------|-------------|
| 461.00                             | Conservation of Natural Resources |             |             |                   |             |
| 462.00                             | Community Development and Housing |             |             |                   |             |
| 463.00                             | Economic Development              |             |             |                   |             |
| 464.00                             | Economic Opportunity              |             |             |                   |             |
| 465.00-                            |                                   |             |             |                   |             |
| 469.00                             | All Other Community Development   |             |             | 239,745           |             |
| <b>Total Community Development</b> |                                   | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 239,745</b> | <b>\$ -</b> |

| EXPENDITURES                                     |  | PROPRIETARY FUNDS |                         | FIDUCIARY FUND          | TOTAL                  |
|--|--|-------------------|-------------------------|-------------------------|------------------------|
|  |  | <i>Enterprise</i> | <i>Internal Service</i> | <i>Trust and Agency</i> | <i>Memorandum Only</i> |
| <b>Public Works - Highways and Streets</b>       |  |                   |                         |                         |                        |
| 430.00   | General Services - Administration            |                   |                         |                         | 480,429                |
| 431.00   | Cleaning of Streets and Gutters              |                   |                         |                         | 4,285                  |
| 432.00   | Winter Maintenance - Snow Removal            |                   |                         |                         | 66,144                 |
| 433.00   | Traffic Control Devices                      |                   |                         |                         | 85,162                 |
| 434.00   | Street Lighting                              |                   |                         |                         | 88,129                 |
| 435.00   | Sidewalks and Crosswalks                     |                   |                         |                         | -                      |
| 436.00   | Storm Sewers and Drains                      |                   |                         |                         | 6,794                  |
| 437.00   | Repairs of Tools and Machinery               |                   |                         |                         | 43,582                 |
| 438.00   | Maintenance and Repairs of Roads and Bridges |                   |                         |                         | 48,950                 |
| 439.00   | Highway Construction and Rebuilding Projects |                   |                         |                         | -                      |
| <b>Total Public Works - Highways and Streets</b> |  | \$ -              | \$ -                    | \$ -                    | \$ 823,475             |

| <b>Public Works - Other Services</b>       |                               |      |      |      |      |
|--|-------------------------------|------|------|------|------|
| 440.00                                     | Airports                      |      |      |      | -    |
| 441.00                                     | Cemeteries                    |      |      |      | -    |
| 442.00                                     | Electric System               |      |      |      | -    |
| 443.00                                     | Gas System                    |      |      |      | -    |
| 444.00                                     | Markets                       |      |      |      | -    |
| 445.00                                     | Parking                       |      |      |      | -    |
| 446.00                                     | Storm Water and Flood Control |      |      |      | -    |
| 447.00                                     | Transit System                |      |      |      | -    |
| 448.00                                     | Water System                  |      |      |      | -    |
| 449.00                                     | Water Transport and Terminals |      |      |      | -    |
| <b>Total Public Works - Other Services</b> |                               | \$ - | \$ - | \$ - | \$ - |

| <b>Culture and Recreation</b>       |                                     |      |      |      |            |
|-------------------------------------|-------------------------------------|------|------|------|------------|
| 451.00                              | Culture - Recreation Administration |      |      |      | 466,880    |
| 452.00                              | Participant Recreation              |      |      |      | 4,571      |
| 453.00                              | Spectator Recreation                |      |      |      | -          |
| 454.00                              | Parks                               |      |      |      | 32,061     |
| 455.00                              | Shade Trees                         |      |      |      | -          |
| 456.00                              | Libraries                           |      |      |      | 7,000      |
| 457.00                              | Civil and Military Celebrations     |      |      |      | 846        |
| 458.00                              | Senior Citizens' Centers            |      |      |      | -          |
| 459.00                              | All Other Culture and Recreation    |      |      |      | -          |
| <b>Total Culture and Recreation</b> |                                     | \$ - | \$ - | \$ - | \$ 511,358 |

| <b>Community Development</b>       |                                   |      |      |      |            |
|------------------------------------|-----------------------------------|------|------|------|------------|
| 461.00                             | Conservation of Natural Resources |      |      |      | -          |
| 462.00                             | Community Development and Housing |      |      |      | -          |
| 463.00                             | Economic Development              |      |      |      | -          |
| 464.00                             | Economic Opportunity              |      |      |      | -          |
| 465.00-                            |                                   |      |      |      |            |
| 469.00                             | All Other Community Development   |      |      |      | 239,745    |
| <b>Total Community Development</b> |                                   | \$ - | \$ - | \$ - | \$ 239,745 |

| EXPENDITURES              |   | GOVERNMENTAL FUNDS |  |                  |              |
|---------------------------|---|--------------------|--|------------------|--------------|
|                           |   | General Fund       | Special Revenue<br>(Including State<br>Liquid Fuels) | Capital Projects | Debt Service |
| <b>Debt Service</b>       |   |                    |  |                  |              |
| 471.00                    | Debt Principal (short-term and long-term) |                    | 106,856  | 37,044           | 315,000      |
| 472.00                    | Debt Interest (short-term and long-term)  |                    | 7,499  | 263              | 30,505       |
| 475.00                    | Fiscal Agent Fees                         |                    |  |                  |              |
| <b>Total Debt Service</b> |   | \$ -               | \$ 114,355   | \$ 37,307        | \$ 345,505   |

| Employer Paid Benefits and Withholding Items              |   |              |      |      |      |
|---|---|--------------|------|------|------|
| 481.00  | Employer Paid Withholding Taxes and Unemployment Compensation | 417,785      |      |      |      |
| 482.00  | Judgments and Losses  |              |      |      |      |
| 483.00  | Pension/Retirement Fund Contributions                         | 1,032,900    |      |      |      |
| 484.00  | Worker Compensation Insurance                                 | 163,744      |      |      |      |
| 487.00  | Group Insurance and Other Benefits                            | 1,230,787    |      |      |      |
| <b>Total Employer Paid Benefits and Withholding Items</b> |   | \$ 2,845,216 | \$ - | \$ - | \$ - |

| Insurance |                                 |         |       |  |  |
|-----------|---------------------------------|---------|-------|--|--|
| 486.00    | Insurance, Casualty, and Surety | 102,420 | 9,807 |  |  |

| Unclassified Operating Expenditures              |  |      |      |      |      |
|--|--|------|------|------|------|
| 488.00   | Fiduciary Fund Benefits and Refunds Paid |      |      |      |      |
| 489.00   | All Other Unclassified Expenditures***   |      |      |      |      |
| <b>Total Unclassified Operating Expenditures</b> |  | \$ - | \$ - | \$ - | \$ - |

| Other Financing Uses              |                                 |      |            |      |      |
|-----------------------------------|---------------------------------|------|------------|------|------|
| 491.00                            | Refund of Prior Year Revenues   |      |            |      |      |
| 492.00                            | Interfund Operating Transfers** |      | 122,987    |      |      |
| 493.00                            | All Other Financing Uses        |      |            |      |      |
| <b>Total Other Financing Uses</b> |                                 | \$ - | \$ 122,987 | \$ - | \$ - |

|                           |              |              |            |            |
|---------------------------|--------------|--------------|------------|------------|
| <b>TOTAL EXPENDITURES</b> | \$ 8,355,186 | \$ 1,227,396 | \$ 489,021 | \$ 345,505 |
|---------------------------|--------------|--------------|------------|------------|

|   |              |            |              |      |
|---|--------------|------------|--------------|------|
| <b>EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES</b> | \$ 1,252,984 | \$ 232,636 | \$ (122,128) | \$ - |
|---|--------------|------------|--------------|------|

\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

| EXPENDITURES              |   | PROPRIETARY FUNDS |                         | FIDUCIARY FUND          | TOTAL                  |
|---------------------------|---|-------------------|-------------------------|-------------------------|------------------------|
|                           |   | <i>Enterprise</i> | <i>Internal Service</i> | <i>Trust and Agency</i> | <i>Memorandum Only</i> |
| <b>Debt Service</b>       |   |                   |                         |                         |                        |
| 471.00                    | Debt Principal (short-term and long-term) |                   |                         |                         | 458,900                |
| 472.00                    | Debt Interest (short-term and long-term)  |                   |                         |                         | 38,267                 |
| 475.00                    | Fiscal Agent Fees                         |                   |                         |                         | -                      |
| <b>Total Debt Service</b> |   | \$ -              | \$ -                    | \$ -                    | \$ 497,167             |

| Employer Paid Benefits and Withholding Items              |   |      |      |              |              |
|---|---|------|------|--------------|--------------|
| 481.00  | Employer Paid Withholding Taxes and Unemployment Compensation |      |      |              | 417,785      |
| 482.00  | Judgments and Losses  |      |      | 2,409,879    | 2,409,879    |
| 483.00  | Pension/Retirement Fund Contributions                         |      |      |              | 1,032,900    |
| 484.00  | Worker Compensation Insurance                                 |      |      |              | 163,744      |
| 487.00  | Group Insurance and Other Benefits                            |      |      | 61,582       | 1,292,369    |
| <b>Total Employer Paid Benefits and Withholding Items</b> |   | \$ - | \$ - | \$ 2,471,461 | \$ 5,316,677 |

| Insurance |                                 |  |  |  |         |
|-----------|---------------------------------|--|--|--|---------|
| 486.00    | Insurance, Casualty, and Surety |  |  |  | 112,227 |

| Unclassified Operating Expenditures              |  |      |      |              |              |
|--|--|------|------|--------------|--------------|
| 488.00   | Fiduciary Fund Benefits and Refunds Paid |      |      | 1,409,227    | 1,409,227    |
| 489.00   | All Other Unclassified Expenditures***   |      |      |              | -            |
| <b>Total Unclassified Operating Expenditures</b> |  | \$ - | \$ - | \$ 1,409,227 | \$ 1,409,227 |

| Other Financing Uses              |                                 |            |      |      |            |
|-----------------------------------|---------------------------------|------------|------|------|------------|
| 491.00                            | Refund of Prior Year Revenues   |            |      |      | -          |
| 492.00                            | Interfund Operating Transfers** | 774,952    |      |      | 897,939    |
| 493.00                            | All Other Financing Uses        |            |      |      | -          |
| <b>Total Other Financing Uses</b> |                                 | \$ 774,952 | \$ - | \$ - | \$ 897,939 |

|                           |              |      |              |               |
|---------------------------|--------------|------|--------------|---------------|
| <b>TOTAL EXPENDITURES</b> | \$ 3,512,480 | \$ - | \$ 3,927,398 | \$ 17,856,986 |
|---------------------------|--------------|------|--------------|---------------|

|   |              |      |                |              |
|---|--------------|------|----------------|--------------|
| <b>EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES</b> | \$ (201,200) | \$ - | \$ (1,421,840) | \$ (259,548) |
|---|--------------|------|----------------|--------------|

\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

**DEBT STATEMENT**

| Purpose                                   | Bond (B) Note (N) | Issue Date (year) | Maturity Date (year) | Original Amount of Issue | Outstanding Beginning of Year | Principal Incurred This Year (Additions) | Principal Paid This Year | Current Year Accrion of Compound Interest Bonds | Outstanding Year End | Plus (less) Unamortized Premium (Discount) | Total Balance |
|---|-------------------|-------------------|----------------------|--------------------------|-------------------------------|--|--------------------------|---|----------------------|--|---------------|
| <b>GENERAL OBLIGATION BONDS AND NOTES</b> |                   |                   |                      |                          |                               |  |                          |   |                      |  |               |
| General Obligation Bond                   | Bond              | 2010              | 2020                 | 4,240,000                | 970,000                       |  | 315,000                  |   | 655,000              |  | \$ 655,000    |
| Prommisory Note                           | Note              | 2016              | 2020                 | 136,599                  | 81,959                        |  | 27,320                   |   | 54,639               |  | \$ 54,639     |
|   |                   |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |                   |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |                   |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |                   |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |                   |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |                   |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |                   |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |                   |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |                   |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
| <b>REVENUE BONDS AND NOTES</b>            |                   |                   |                      |                          |                               |  |                          |   |                      |  |               |
|   |                   |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |                   |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |                   |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |                   |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |                   |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |                   |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
| <b>LEASE RENTAL DEBT/GENERAL LEASES</b>   |                   |                   |                      |                          |                               |  |                          |   |                      |  |               |
| Public Works Truck                        | Capital Leases    | 2013              | 2018                 | 85,178                   | 6,078                         |  | 6,078                    |   | -                    |  | \$ -          |
| Fire Engine - Pumper                      | Capital Leases    | 2014              | 2021                 | 501,492                  | 264,826                       |  | 63,442                   |   | 201,384              |  | \$ 201,384    |
| Dump Truck                                | Capital Leases    | 2015              | 2021                 | 151,477                  | 86,460                        |  | 20,549                   |   | 65,911               |  | \$ 65,911     |
| Tractor                                   | Capital Leases    | 2015              | 2019                 | 36,674                   | 9,725                         |  | 9,725                    |   | -                    |  | \$ -          |
| Public Works Truck                        | Capital Leases    | 2017              | 2021                 | 87,685                   | 71,386                        |  | 16,786                   |   | 54,600               |  | \$ 54,600     |
| <b>OTHER</b>                              |                   |                   |                      |                          |                               |  |                          |   |                      |  |               |
|   |                   |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |                   |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |                   |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |                   |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |                   |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |

|    |           |
|----|-----------|
| \$ | 709,639   |
| \$ | 321,895   |
| \$ | 1,031,534 |

Total bonds and notes outstanding  
 Capitalized lease obligations  
 Other debt  
**TOTAL OUTSTANDING DEBT**

| <b>STATEMENT OF CAPITAL EXPENDITURES</b> |                          |                             |              |
|--|--------------------------|-----------------------------|--------------|
| <b>CATEGORY:</b>                         | <b>Capital Purchases</b> | <b>Capital Construction</b> | <b>Total</b> |
| Community Development                    |                          |                             | -            |
| Electric                                 |                          |                             | -            |
| Fire                                     |                          |                             | -            |
| Gas System                               |                          |                             | -            |
| General Government                       | 46,617                   |                             | 46,617       |
| Health                                   |                          |                             | -            |
| Housing                                  |                          |                             | -            |
| Libraries                                |                          |                             | -            |
| Mass Transit                             |                          |                             | -            |
| Parks                                    |                          |                             | -            |
| Police                                   | 51,423                   |                             | 51,423       |
| Recreation                               |                          |                             | -            |
| Sewer                                    | 14,824                   |                             | 14,824       |
| Solid Waste                              |                          |                             | -            |
| Streets/Highways                         |                          | 43,011                      | 43,011       |
| Water                                    |                          |                             | -            |
| Other (Please Specify)                   |                          |                             | -            |
|  |                          |                             | -            |
|  |                          |                             | -            |
|  |                          |                             | -            |
|  |                          |                             | -            |
|  |                          |                             | -            |
|  |                          |                             | -            |
|  |                          |                             | -            |
|  |                          |                             | -            |
|  |                          |                             | -            |
|  |                          |                             | -            |
|  |                          |                             | -            |
|  |                          |                             | -            |
|  |                          |                             | -            |
|  |                          |                             | -            |
|  |                          |                             | -            |
|  |                          |                             | -            |

|                                    |                   |
|------------------------------------|-------------------|
| <b>TOTAL CAPITAL EXPENDITURES*</b> | <b>\$ 155,875</b> |
|------------------------------------|-------------------|

\* Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment.)

| <b>EMPLOYEE COMPENSATION</b>   |                     |
|--|---------------------|
| Total salaries, wages, commissions, etc. paid this year<br>(including all employees and elected officials)** | <b>\$ 5,187,169</b> |
| <small>** Use income from box 16 of the W-3 Statement</small>  |                     |