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File #: 126896

March 31, 2020

VIA ELECTRONIC FILING

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street, 2nd Floor North
P.O. Box 3265
Harrisburg, PA 17105-3265

**Re: Pennsylvania Public Utility Commission, et al. v. The York Water Company
Docket Nos. R-2018-3000019, et al.**

Dear Secretary Chiavetta:

Enclosed for filing on behalf of The York Water Company (“York Water” or the “Company”) is its Reconciliation Statement for the Company’s Federal Tax Adjustment Credit (“FTAC”).

Under the Settlement approved by the Pennsylvania Public Utility Commission (“Commission”) in the above-captioned base rate proceeding, York Water was required to establish the FTAC and use it to refund the difference in revenue requirement created by the Tax Cuts and Jobs Act (“TCJA”) plus interest. The Settlement specified that the amount to be returned over a 12-month period by the FTAC, beginning March 1, 2019, was \$2,117,143. After the 12-month period elapsed, the Company was required to prepare a reconciliation of the difference between the calculated refund of \$2,117,143 and the actual amount credited to customers by the FTAC as applied. Any difference between those amounts would be refunded/recouped over an additional one-month period commencing April 1, 2020. All of these requirements were incorporated into York Water’s tariff.

In accordance with the provisions of the Settlement and York Water’s Commission-approved tariff, the Company has prepared a reconciliation of the difference between the calculated refund of \$2,117,143 and the actual amount credited to customers by the FTAC as applied. A copy of that Reconciliation Statement is enclosed, which shows that the Company will recoup \$17,037.57 over the one-month period commencing April 1, 2020.

Rosemary Chiavetta, Secretary

March 31, 2020

Page 2

A copy of this letter and the Reconciliation Statement is being provided electronically only, as indicated on the Certificate of Service, due to the current closure of all non-life sustaining businesses in the Commonwealth upon direction of Governor Wolf.

Please direct any questions regarding this matter to the undersigned counsel.

Respectfully submitted,



Devin Ryan

DTR/kl

Enclosures

cc: Certificate of Service

CERTIFICATE OF SERVICE

Docket No. R-2018-3000019

I hereby certify that a true and correct copy of the foregoing has been served upon the following persons, in the manner indicated, in accordance with the requirements of 52 Pa. Code § 1.54 (relating to service by a participant).

VIA E-MAIL ONLY

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Harrison W. Breitman, Esquire
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Office of Small Business Advocate
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Forum Place
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Date: March 31, 2020



Devin T. Ryan

THE YORK WATER COMPANY
 FEDERAL TAX ADJUSTMENT CREDIT
 STATEMENT OF OVER/UNDER COLLECTION
 March 1, 2019 through February 29, 2020

Period	Credit Value	Amount To Be Returned	FTAC Surcredit Returned	Amount To Recoup
March 2019	-4.29%		-165,609.84	
April 2019	-4.29%		-166,639.10	
May 2019	-4.29%		-179,303.48	
June 2019	-4.29%		-186,007.89	
July 2019	-4.29%		-179,157.35	
August 2019	-4.29%		-191,656.38	
September 2019	-4.29%		-186,213.40	
October 2019	-4.29%		-183,256.95	
November 2019	-4.29%		-174,764.61	
December 2019	-4.29%		-177,802.90	
January 2020	-4.29%		-176,863.15	
February 2020	-4.29%		-166,905.52	
		<u>-2,117,143.00</u>	<u>-2,134,180.57</u>	<u>17,037.57</u>