PENNSYLVANIA PUBLIC UTILITY COMMISSION HARRISBURG PENNSYLVANIA 17120

Pennsylvania Public Utility Commission Office of Consumer Advocate Office of Small Business Advocate Philadelphia Industrial and Commercial Gas Users Group Public Meeting held November 19, 2020 3017206-OSA
Docket Nos. R-2020-3017206;
C-2020-3019161; C-2020-3019100;
C-2020-3019430

v. Philadelphia Gas Works

STATEMENT OF VICE CHAIRMAN DAVID W. SWEET

While I support the proposed opinion & order upholding the joint petition for partial settlement, I feel compelled to disassociate myself from certain commentary regarding the tumultuous issue of climate change and whether information regarding the risks associated with it are even pertinent to this Commission's deliberations in a rate case.

To the degree that this opinion and order seems to suggest that consideration of climate change risk can never be part of a rate case deliberation I disagree. Thoughtful analysis of climate change risk is a best practice in today's business and investment world. It is not, as suggested by one witness and noted approvingly in this opinion, a matter of "speculation" about environmental matters thirty to fifty years hence. Assuring ourselves, as regulators, that management is adequately assessing climate change risk is well within our regulatory purview. ¹

November 19, 2020 DATE

DAVID W. SWEET VICE CHAIRMAN

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¹ See: 52 Pa.Code § 69.2703(a)(c).

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