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December 29, 2023

VIA ELECTRONIC FILING & OVERNIGHT DELIVERY

Rosemary Chiavetta, Secretary Pennsylvania Public Utility Commission Commonwealth Keystone Building 400 North Street – 2nd Floor Harrisburg, PA 17120-3265

Re: Peoples Natural Gas Company LLC (Peoples Natural Gas Division and Peoples

Gas Division) Base Rate Case Filing Original Tariff GAS – PA PUC No. 48 Docket No. R-2023-3044549

Dear Secretary Chiavetta:

Enclosed for filing on behalf of Peoples Natural Gas Company LLC, which includes Peoples Natural Gas Division ("PNGD") and Peoples Gas Division ("PGD") (collectively, "Peoples" or "the Company"), is Original Tariff GAS – PA PUC No. 48 ("PA PUC No. 48"), along with all supporting exhibits, standard data responses and testimony required to be submitted in conjunction with a tariff change seeking a general rate increase. In PA PUC No. 48, Peoples is seeking a base rate increase pursuant to 66 Pa.C.S. § 1308 of the Public Utility Code with an issue date of December 29, 2023 and an effective date of February 27, 2024.

The Company's filing reflects an overall revenue increase of approximately \$156.0 million annually. Peoples' proposed Tariff PA PUC No. 48 includes the unification of the distribution rates of its two divisions as well as a total consolidation of each division's tariffs currently on file with the Pennsylvania Public Utility Commission ("Commission"). The filing also includes a request for approval of a Weather Normalization Adjustment ("WNA") mechanism as an alternative rate mechanism and is presented in compliance with the requirements of 66 Pa. C.S. § 1330. The WNA would adjust certain customers' bills to reflect normalized weather conditions. Additionally, Peoples is proposing revisions to existing Tariff Riders, including the Tax Repairs Surcredit ("TRS"), the Tax

Cuts and Jobs Act ("TCJA") Surcharge and the Allegheny Valley Capacity ("AVC") Charge. Changes to these existing Riders and the application thereof may apply to one or both divisions. Under the Company's filing, the WNA, AVC and TRS will apply to both divisions and the TCJA will only apply to the Peoples Gas Division.

Pursuant to the customer notification provisions set forth in 52 Pa. Code § 53.45(b)(4), Peoples' filing notice to customers, which includes the most recently effective gas cost rates as of October 1, 2023, provides that if the Company's entire request is approved: the total bill for a PNGD residential customer using 80 Mcf per year would increase from \$73.16* to \$88.79 per month or by 21.4%; the total bill for a PNGD commercial customer using 250 Mcf per year would increase from \$174.25* to \$212.76 per month or by 22.1%; and the total bill for a PNGD industrial customer using 1,750 Mcf per year would increase from \$1,126.15* to \$1,282.10 per month or by 13.8%. If the Company's entire request is approved: the total bill for a PGD residential customer using 80 Mcf per year would increase from \$84.00* to \$90.35 per month of by 7.6%; the total bill for a PGD commercial customer using 250 Mcf per year would increase from \$214.03* to \$214.83 per month or by 0.4%; and the total bill for a PGD industrial customer using 1,750 Mcf per year would decrease from \$1,310.04* to \$1,297.34 per month or by 1.0%.

* The current rates shown do not reflect the one-time GCA Refund Credit in effect from Oct–Dec 2023.

The filing consists of 12 Volumes which include 20 exhibits and is organized as follows:

Volume 1:

Exhibit 1 Balance Sheet
Exhibit 2 Income Statement

Exhibit 3 Revenues

Exhibit 4 O&M Expenses

Volume 2:

Exhibit 5 Depreciation Study

Volume 3:

Exhibit 6 Taxes other than Income Taxes

Exhibit 7 Income Taxes
Exhibit 8 Rate Base
Exhibit 9 Depreciation

Exhibit 10 Sales

Volume 4:

Exhibit 11 Cost of Service

Volume 5:

Exhibit 12 Gas Planning Exhibit 13 General

Volume 6:

Exhibit 14 Tariffs

Volume 7:

Exhibit 15 System

Exhibit 16 Capitalization

Volume 8:

Exhibit 17 COS Standard Data Requests Exhibit 18 ROR Standard Data Requests Exhibit 19 RR Standard Data Requests

Volumes 9 - 11

Exhibit 20 Testimony

Volume 12

CONFIDENTIAL Materials

Pursuant to 52 Pa. Code § 1.37(a)(5), also enclosed is a CD containing electronic versions of the documents contained in Volumes 1 through 11. Volume 12 is not included on the CD because it contains confidential documents.

By this Letter, Peoples Natural Gas respectfully requests that, in accordance with the standard operating procedure of the Pennsylvania Public Utility Commission, Volume 12 be afforded confidential treatment and not be placed in a public folder or on the Commission's website. Volume 12 is being provided in a sealed envelope marked CONFIDENTIAL.

Parties access to certain confidential information included with or in addition to the filing will be provided electronically upon execution of a protective agreement.

This filing is being made via the following methods: (1) one electronic copy of all the documents submitted in support of this filing are being submitted via the Secretary Bureau's electronic ShareFile site; and (2) one hard copy and one CD of all the documents submitted in support of this filing are being submitted via overnight delivery through the United Parcel Service.

As indicated on the attached Certificate of Service, Peoples is serving copies of this filing and all supporting data on the Commission's Bureau of Investigation and Enforcement, the Office of Customer Advocate, and the Office of Small Business Advocate and all active parties at the Company's last base rate proceedings at Docket Nos. R-2018-3006818 (for PNGD) and R-2013-2355886 (for PGD). Copies of this filing on CD are also being provided to the Commission's Office of Special Assistants, Office of Administrative Law Judge and Bureau of Technical Utility Services, as well as to each Commissioner's office. In addition, a copy of the proposed tariff will be available on the Company's website at https://www.peoples-gas.com/my-account/understand/gas-rates/#

Peoples will be represented in this proceeding by the following counsel and requests that they be included on the official service list:

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Thank you for your assistance. Please direct any questions concerning this filing to the undersigned at meagan.moore@peoples-gas.com or the Company's outside counsel, akanagy@postschell.com.

Very truly yours,

Meagan Moore

Enclosure

Cc: Office of Administrative Law Judge (*Pittsburgh*)

Chairman Stephen M. DeFrank (Letter & CD only)

Vice Chair Kimberly M. Barrow (Letter & CD only)

Commissioner Ralph V. Yanora (Letter & CD only)

Commissioner Kathryn L. Zerfuss (Letter & CD only)

Commissioner John F. Coleman, Jr. (Letter & CD only)

Office of Special Assistants

Bureau of Technical Utility Services

Certificate of Service

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing has been served upon the following persons, in the manner indicated, in accordance with the requirements of 52 Pa. Code § 1.54 (relating to service by a participant).

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Date: December 29, 2023

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