

**BEFORE THE PENNSYLVANIA PUBLIC UTILITY  
COMMISSION**

**Peoples Natural Gas Company LLC**

**Docket No. R-2023-3044549**

**Volume 4**

**Exhibit 11**

**Cost of Service  
Study**

**Peoples Natural Gas Company LLC**  
§ 53.53 IV.B

1. Provide a Cost of Service Study showing the rate of return under the present and proposed tariffs for all customer classifications. The study should include a summary of the allocated measures of value, operating revenues, operating expenses and net return for each of the customer classifications at original cost and at the 5-year trended original cost.

\* \* \* \* \*

See Attached. Below is the table of contents for the attachments:

- Exhibit 11 Sched 1\_53.53 IV-B-1(A) Combined COS\_Design Day
- Exhibit 11 Sched 1\_53.53 IV-B-1(B) Combined COS\_Peak and Avg
- Exhibit 11 Sched 1\_53.53 IV-B-1(C) PNG COS\_Design Day
- Exhibit 11 Sched 1\_53.53 IV-B-1(D) PNC COG\_Peak and Avg
- Exhibit 11 Sched 1\_53.53 IV-B-1(E) PG COS\_Design Day
- Exhibit 11 Sched 1\_53.53 IV-B-1(F) PG COS\_Pak and Avg

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Cost of Service Study Summary**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

**RETURN AT CURRENT RATES**

	Total	RES	SGS	MGS	LGS	LGS-Mainline
Total Oper. Rev. @ Current Rates	\$833,215,508	\$591,717,562	\$81,729,812	\$85,861,952	\$58,801,838	\$15,104,344
Other Income	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$440,673,789	\$321,289,428	\$48,679,094	\$41,088,276	\$17,089,668	\$12,527,324
Cust. Accts, Services, Sales Expense	\$38,351,539	\$33,084,340	\$2,058,121	\$1,496,598	\$1,633,164	\$79,316
A&G	\$62,261,991	\$46,142,724	\$5,679,286	\$5,469,999	\$3,317,081	\$1,652,901
Depreciation	\$134,219,598	\$102,574,883	\$12,010,308	\$11,367,459	\$5,565,472	\$2,701,476
Taxes Other Than Income	\$15,353,167	\$10,435,060	\$1,440,286	\$1,469,046	\$1,224,956	\$783,819
Income Before Income Taxes	\$142,355,425	\$78,191,127	\$11,862,717	\$24,970,574	\$29,971,497	(\$2,640,491)
Income Taxes @ Current Rates	(\$91,344,434)	(\$50,172,477)	(\$7,611,885)	(\$16,022,733)	(\$19,231,648)	\$1,694,309
Income For Return	\$233,699,859	\$128,363,604	\$19,474,603	\$40,993,307	\$49,203,146	(\$4,334,800)
Rate Base @ Current Rates	\$4,244,704,201	\$3,217,320,670	\$384,742,578	\$379,906,653	\$180,008,164	\$82,726,138
Return @ Current Rates	5.51%	3.99%	5.06%	10.79%	27.33%	-5.24%

**REVENUE REQUIREMENT AND REVENUES AT PROPOSED EQUALIZED RETURN**

	Total	RES	SGS	MGS	LGS	LGS-Mainline
Base Rates Revenues @ Current Rates	\$504,861,227	\$347,866,631	\$43,991,391	\$57,024,004	\$48,982,267	\$6,996,935
Base Rate Revenue Increase	\$173,737,629	\$160,954,017	\$16,332,423	\$3,108,248	(\$16,257,547)	\$9,600,488
Total Base Rate Revenue @ Proposed Rates	\$678,598,857	\$508,820,648	\$60,323,814	\$60,132,252	\$32,724,719	\$16,597,423
Rider Revenue @ Proposed Rates	(\$24,553,786)	(\$13,140,760)	(\$1,999,383)	(\$3,179,570)	(\$3,287,029)	(\$2,947,045)
Gas Revenues @ Proposed Rates	\$317,688,724	\$236,156,094	\$37,306,901	\$28,525,812	\$8,705,460	\$6,994,456
Gathering Revenues @ Proposed Rates	\$9,373,519	\$1,399,493	\$485,052	\$1,571,947	\$3,083,557	\$2,833,470
Forfited Discount/Late Fees @ Proposed Rates	\$6,365,885	\$5,703,590	\$312,878	\$231,627	\$117,789	\$0
Other Revenues @ Current/Proposed Rates	\$1,768,640	\$1,403,276	\$245,883	\$83,121	\$20,333	\$16,028
Total Revenues @ Proposed Rates	\$989,241,838	\$740,342,342	\$96,675,145	\$87,365,189	\$41,364,830	\$23,494,331

**Total Revenue Requirement**

Production Expense	\$10,565,157	(\$396,925)	\$333,981	\$2,083,088	\$4,448,963	\$4,096,050
Storage Expense	\$3,690,773	\$2,090,104	\$381,729	\$508,127	\$394,662	\$316,151
Transmission Expense	\$10,183,620	\$6,097,223	\$1,114,304	\$1,450,403	\$895,489	\$626,202
Distribution Expense	\$98,545,624	\$77,342,742	\$9,542,375	\$8,520,912	\$2,645,114	\$494,481
Customer Accounts, Services and Sales Exp.	\$41,763,641	\$36,330,538	\$2,129,435	\$1,567,290	\$1,657,063	\$79,316
Administrative & General Exp.	\$62,261,991	\$46,142,724	\$5,679,286	\$5,469,999	\$3,317,081	\$1,652,901
Taxes Other Than Income	\$15,353,167	\$10,435,060	\$1,440,286	\$1,469,046	\$1,224,956	\$783,819
Depreciation	\$134,219,598	\$102,574,883	\$12,010,308	\$11,367,459	\$5,565,472	\$2,701,476
Cost of Gas	\$317,688,724	\$236,156,094	\$37,306,901	\$28,525,812	\$8,705,460	\$6,994,456
Total Expenses Excluding Income Taxes	\$694,272,295	\$516,772,444	\$69,938,605	\$60,962,135	\$28,854,260	\$17,744,851
Income Taxes	(\$59,295,392)	(\$44,942,487)	(\$5,374,635)	(\$5,307,597)	(\$2,514,901)	(\$1,155,772)
Rate Base	\$4,215,125,164	\$3,194,821,726	\$382,066,100	\$377,300,571	\$178,776,493	\$82,160,274
Return on Rate Base %	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%
Return on Rate Base	\$354,264,935	\$268,512,385	\$32,111,175	\$31,710,651	\$15,025,471	\$6,905,253
<b>Total Revenue Requirement</b>	<b>\$989,241,838</b>	<b>\$740,342,342</b>	<b>\$96,675,145</b>	<b>\$87,365,189</b>	<b>\$41,364,830</b>	<b>\$23,494,331</b>

**Income For Return Reconciliation**

Total Income For Return	\$354,264,935	\$268,512,385	\$32,111,175	\$31,710,651	\$15,025,471	\$6,905,253
Return on Rate Base	\$354,264,935	\$268,512,385	\$32,111,175	\$31,710,651	\$15,025,471	\$6,905,253

Peoples Natural Gas Company LLC  
 Combined Divisions  
 12 Months Ended September 30, 2025  
**FACTORS**  
 Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day

FUNCTIONAL FACTORS																
FUNCTIONAL FACTORS - INTERNAL	Factor Inputs					Total	Factor %									
	1	2	3	4	5		Total %	Gas Supply	Gathering	Storage	Transmission	Distribution	NA			
	Gas Supply	Gathering	Storage	Transmission	Distribution		Total %	Gas Supply	Gathering	Storage	Transmission	Distribution	NA			
Gas Supply	1.000					1	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%			
Gathering		1.000				1	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%			
Storage			1.000			1	100.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%			
Transmission				1.000		1	100.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%			
Distribution					1.000	1	100.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%			
Not Applicable						0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			
						0										
						0										
FERC 303 Misc Int	\$5,968,724	\$5,186,303	\$1,582,464	\$7,117,467	\$98,846,470	118,701,429	100.00%	5.03%	4.37%	1.33%	6.00%	83.27%	0.00%			
FERC 303_Tot_Int_PInt	\$4,667,294	\$4,063,013	\$1,238,998	\$5,593,217	\$77,506,314	93,068,837	100.00%	5.01%	4.37%	1.33%	6.01%	83.28%	0.00%			
GP_Prod_Stor_Trans_Dist	\$0	\$158,771,264	\$33,206,700	\$582,294,079	\$4,474,240,636	5,248,512,678	100.00%	0.00%	3.03%	0.63%	11.09%	85.25%	0.00%			
GP_Stor_Trans_Dist	\$0	\$0	\$33,206,700	\$582,294,079	\$4,474,240,636	5,089,741,415	100.00%	0.00%	0.00%	0.65%	11.44%	87.91%	0.00%			
GP_Stor&Proc_FERC 352-355	\$0	\$0	\$30,666,453	\$0	\$0	30,666,453	100.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%			
GP_Tot_Stor and Proc	\$0	\$0	\$33,206,700	\$0	\$0	33,206,700	100.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%			
GP_Tot_PIS_Stor Func	\$4,667,294	\$170,285,796	\$36,004,169	\$615,215,763	\$4,761,733,873	5,587,906,895	100.00%	0.08%	3.05%	0.64%	11.01%	85.21%	0.00%			
GP_Mains&Services	\$0	\$0	\$0	\$0	\$4,021,464,056	4,021,464,056	100.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%			
Labor_Excl A&G	\$1,546,048	\$5,468,061	\$2,176,584	\$6,217,403	\$79,128,452	94,536,548	100.00%	1.64%	5.78%	2.30%	6.58%	83.70%	0.00%			
Labor_Incl A&G	\$1,558,611	\$5,512,495	\$2,194,271	\$6,267,926	\$79,771,459	95,304,763	100.00%	1.64%	5.78%	2.30%	6.58%	83.70%	0.00%			
A&G_Lab&Pint Related	\$612,669	\$2,643,243	\$962,167	\$4,210,870	\$44,780,966	53,209,914	100.00%	1.15%	4.97%	1.81%	7.91%	84.16%	0.00%			
Oper_Rev_Excl Tax Disc	\$318,416,590	\$6,995,675	\$3,313,031	\$58,095,451	\$446,394,762	833,215,508	100.00%	38.22%	0.84%	0.40%	6.97%	53.57%	0.00%			
Oper_Rev_Total	\$318,416,590	\$6,995,675	\$3,313,031	\$58,095,451	\$446,394,762	833,215,508	100.00%	38.22%	0.84%	0.40%	6.97%	53.57%	0.00%			
Non Gas Oper_Rev_Total	\$727,975	\$6,995,675	\$3,313,031	\$58,095,451	\$446,394,762	515,526,894	100.00%	0.14%	1.36%	0.64%	11.27%	86.59%	0.00%			
Income_Current Rates_B4 Inc Tax	(\$3,319,781)	(\$16,827,070)	(\$2,176,482)	\$31,592,598	\$133,086,160	142,355,425	100.00%	-2.33%	-11.82%	-1.53%	22.19%	93.49%	0.00%			
Rev Req For 928	\$2,164,848	\$28,736,515	\$10,358,382	\$38,558,256	\$408,287,197	488,105,198	100.00%	0.44%	5.89%	2.12%	7.90%	83.65%	0.00%			
Rev Req For 480-485	\$2,164,848	\$28,736,515	\$10,358,382	\$38,558,256	\$408,287,197	488,105,198	100.00%	0.44%	5.89%	2.12%	7.90%	83.65%	0.00%			
						0										
						0										

CLASSIFICATION FACTORS																
CLASSIFICATION FACTORS	Function	Factor Sub Name	Classification Factors					Total	Factor %							
			Demand	Commodity	Customer	NA	NA		Total %	Demand	Commodity	Customer	NA	NA	NA	
Demand		Demand	1.000					1	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Commodity		Commodity		1.000				1	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%	
Customer		Customer			1.000			1	100.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	
Not applicable		Not applicable						0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Gas Supply_Labor_Excl A&G	Gas Supply	Labor_Excl A&G	\$0	\$1,546,048	\$0			1,546,048	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%	
Gathering_Labor_Excl A&G	Gathering	Labor_Excl A&G	\$0	\$5,468,061	\$0			5,468,061	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%	
Storage_Labor_Excl A&G	Storage	Labor_Excl A&G	\$2,176,584	\$0	\$0			2,176,584	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Transmission_Labor_Excl A&G	Transmission	Labor_Excl A&G	\$6,217,403	\$0	\$0			6,217,403	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Distribution_Labor_Excl A&G	Distribution	Labor_Excl A&G	\$25,329,598	\$0	\$53,798,855			79,128,452	100.00%	32.01%	0.00%	67.99%	0.00%	0.00%	0.00%	
Storage_Labor_Excl A&G	Storage	Labor_Excl A&G	\$2,176,584	\$0	\$0			2,176,584	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Gas Supply_Labor_Incl A&G	Gas Supply	Labor_Incl A&G	\$0	\$1,535,028	\$0			1,535,028	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%	
Gathering_Labor_Incl A&G	Gathering	Labor_Incl A&G	\$0	\$5,472,708	\$0			5,472,708	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%	
Storage_Labor_Incl A&G	Storage	Labor_Incl A&G	\$2,170,193	\$0	\$0			2,170,193	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Transmission_Labor_Incl A&G	Transmission	Labor_Incl A&G	\$6,333,075	\$0	\$0			6,333,075	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Distribution_Labor_Incl A&G	Distribution	Labor_Incl A&G	\$25,542,567	\$0	\$54,251,192			79,793,759	100.00%	32.01%	0.00%	67.99%	0.00%	0.00%	0.00%	
Storage_Labor_Incl A&G	Storage	Labor_Incl A&G	\$2,170,193	\$0	\$0			2,170,193	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	

Peoples Natural Gas Company LLC  
 Combined Divisions  
 12 Months Ended September 30, 2025  
 FACTORS

Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day

Gas Supply_A&G_Lab&PInt_Related	Gas Supply	A&G_Lab&PInt_Related	\$0	\$612,669	\$0	612,669	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_A&G_Lab&PInt_Related	Gathering	A&G_Lab&PInt_Related	\$0	\$2,643,243	\$0	2,643,243	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_A&G_Lab&PInt_Related	Storage	A&G_Lab&PInt_Related	\$962,167	\$0	\$0	962,167	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_A&G_Lab&PInt_Related	Transmission	A&G_Lab&PInt_Related	\$4,210,870	\$0	\$0	4,210,870	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_A&G_Lab&PInt_Related	Distribution	A&G_Lab&PInt_Related	\$15,118,076	\$0	\$29,662,889	44,780,966	100.00%	33.76%	0.00%	66.24%	0.00%	0.00%	0.00%
Storage_A&G_Lab&PInt_Related	Storage	A&G_Lab&PInt_Related	\$962,167	\$0	\$0	962,167	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gas Supply_FERC 303 Misc Int	Gas Supply	FERC 303 Misc Int	\$0	\$5,968,724	\$0	5,968,724	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_FERC 303 Misc Int	Gathering	FERC 303 Misc Int	\$0	\$0	\$0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_FERC 303 Misc Int	Storage	FERC 303 Misc Int	\$1,582,464	\$0	\$0	1,582,464	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_FERC 303 Misc Int	Transmission	FERC 303 Misc Int	\$7,117,467	\$0	\$0	7,117,467	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_FERC 303 Misc Int	Distribution	FERC 303 Misc Int	\$25,086,126	\$0	\$73,760,345	98,846,470	100.00%	25.38%	0.00%	74.62%	0.00%	0.00%	0.00%
Gas Supply_FERC 303_Tot_Int.Plnt	Gas Supply	FERC 303_Tot_Int.Plnt	\$0	\$4,667,294	\$0	4,667,294	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_FERC 303_Tot_Int.Plnt	Gathering	FERC 303_Tot_Int.Plnt	\$0	\$4,063,013	\$0	4,063,013	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_FERC 303_Tot_Int.Plnt	Storage	FERC 303_Tot_Int.Plnt	\$1,238,998	\$0	\$0	1,238,998	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_FERC 303_Tot_Int.Plnt	Transmission	FERC 303_Tot_Int.Plnt	\$5,593,217	\$0	\$0	5,593,217	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_FERC 303_Tot_Int.Plnt	Distribution	FERC 303_Tot_Int.Plnt	\$19,696,725	\$0	\$57,809,589	77,506,314	100.00%	25.41%	0.00%	74.59%	0.00%	0.00%	0.00%
Gas Supply_GP_Prod_Stor_Trans_Dist	Gas Supply	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gathering_GP_Prod_Stor_Trans_Dist	Gathering	GP_Prod_Stor_Trans_Dist	\$0	\$158,771,264	\$0	158,771,264	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_GP_Prod_Stor_Trans_Dist	Storage	GP_Prod_Stor_Trans_Dist	\$33,206,700	\$0	\$0	33,206,700	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_GP_Prod_Stor_Trans_Dist	Transmission	GP_Prod_Stor_Trans_Dist	\$582,294,079	\$0	\$0	582,294,079	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_GP_Prod_Stor_Trans_Dist	Distribution	GP_Prod_Stor_Trans_Dist	\$1,693,335,079	\$0	\$2,780,905,556	4,474,240,636	100.00%	37.85%	0.00%	62.15%	0.00%	0.00%	0.00%
Gas Supply_Oper_Rev_Excl_Tax_Disc	Gas Supply	Oper_Rev_Excl_Tax_Disc	\$0	\$318,416,590	\$0	318,416,590	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_Oper_Rev_Excl_Tax_Disc	Gathering	Oper_Rev_Excl_Tax_Disc	\$0	\$6,995,675	\$0	6,995,675	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_Oper_Rev_Excl_Tax_Disc	Storage	Oper_Rev_Excl_Tax_Disc	\$3,313,031	\$0	\$0	3,313,031	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_Oper_Rev_Excl_Tax_Disc	Transmission	Oper_Rev_Excl_Tax_Disc	\$58,095,451	\$0	\$0	58,095,451	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_Oper_Rev_Excl_Tax_Disc	Distribution	Oper_Rev_Excl_Tax_Disc	\$148,596,503	\$0	\$297,798,260	446,394,762	100.00%	33.29%	0.00%	66.71%	0.00%	0.00%	0.00%
Gas Supply_Income_Current_Rates_B4_Inc_Tax	Gas Supply	Income_Current_Rates_B4_Inc_Tax	\$0	-\$3,319,781	\$0	(3,319,781)	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_Income_Current_Rates_B4_Inc_Tax	Gathering	Income_Current_Rates_B4_Inc_Tax	\$0	-\$16,827,070	\$0	(16,827,070)	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_Income_Current_Rates_B4_Inc_Tax	Storage	Income_Current_Rates_B4_Inc_Tax	-\$2,176,482	\$0	\$0	(2,176,482)	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_Income_Current_Rates_B4_Inc_Tax	Transmission	Income_Current_Rates_B4_Inc_Tax	\$31,592,598	\$0	\$0	31,592,598	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_Income_Current_Rates_B4_Inc_Tax	Distribution	Income_Current_Rates_B4_Inc_Tax	\$45,049,291	\$0	\$88,036,868	133,086,160	100.00%	33.85%	0.00%	66.15%	0.00%	0.00%	0.00%
Storage_GP_Stor&Proc_FERC 352-355	Storage	GP_Stor&Proc_FERC 352-355	\$30,666,453	\$0	\$0	30,666,453	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_GP_Tot_Stor_and_Proc	Storage	GP_Tot_Stor_and_Proc	\$33,206,700	\$0	\$0	33,206,700	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_GP_Tot_PIS_Stor_Func	Storage	GP_Tot_PIS_Stor_Func	\$36,004,169	\$0	\$0	36,004,169	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_Rev_Req_For_928	Storage	Rev_Req_For_928	\$5,331,637	\$0	\$0	5,331,637	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gas Supply_Rev_Req_For_928	Gas Supply	Rev_Req_For_928	\$0	\$2,164,848	\$0	2,164,848	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_Rev_Req_For_928	Gathering	Rev_Req_For_928	\$0	\$23,317,192	\$0	23,317,192	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gas Supply_Oper_Rev_Total	Gas Supply	Oper_Rev_Total	\$0	\$318,416,590	\$0	318,416,590	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%





**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
<b>1: RATE BASE</b>							
<b>I. GAS PLANT IN SERVICE</b>							
<b>A. INTANGIBLE PLANT</b>							
301-Organization	\$177,886	GP_Prod_Stor_Trans_Dist	\$0	\$5,381	\$1,125	\$19,735	\$151,644
302-Franchise and Consents	\$71,371	GP_Prod_Stor_Trans_Dist	\$0	\$2,159	\$452	\$7,918	\$60,842
303-Miscellaneous Intangible Plant	\$92,819,580	FERC 303 Miscl Int	\$4,667,294	\$4,055,473	\$1,237,421	\$5,565,563	\$77,293,828
<b>Total Intangible. Plant</b>	<b>\$93,068,837</b>		<b>\$4,667,294</b>	<b>\$4,063,013</b>	<b>\$1,238,998</b>	<b>\$5,593,217</b>	<b>\$77,506,314</b>
<b>B. PRODUCTION PLANT</b>							
325-Other Land & Land Rights-Land	\$1,845,913	Gathering	\$0	\$1,845,913	\$0	\$0	\$0
326-Gas Well Structures	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	Gathering	\$0	\$11,623,537	\$0	\$0	\$0
328-Field M&R Station Structures	\$592,214	Gathering	\$0	\$592,214	\$0	\$0	\$0
329-Other Structures	\$1,910,597	Gathering	\$0	\$1,910,597	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$12,206	Gathering	\$0	\$12,206	\$0	\$0	\$0
332-Field Lines	\$96,631,934	Gathering	\$0	\$96,631,934	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	Gathering	\$0	\$40,943,125	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	Gathering	\$0	\$5,146,889	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	Gathering	\$0	\$64,848	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>		<b>\$0</b>	<b>\$158,771,264</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>							
350-Land and Land Rights	\$126,114	Storage	\$0	\$0	\$126,114	\$0	\$0
351-Structures and Improvements	\$2,383,949	Storage	\$0	\$0	\$2,383,949	\$0	\$0
352-Wells-Well Equipment	\$6,373,609	Storage	\$0	\$0	\$6,373,609	\$0	\$0
353-Lines	\$7,679,393	Storage	\$0	\$0	\$7,679,393	\$0	\$0
354-Compressor Station Equipment - Other	\$15,335,390	Storage	\$0	\$0	\$15,335,390	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$1,278,060	Storage	\$0	\$0	\$1,278,060	\$0	\$0
357-Other Equipment	\$30,184	Storage	\$0	\$0	\$30,184	\$0	\$0
<b>Total Storage Plant</b>	<b>\$33,206,700</b>		<b>\$0</b>	<b>\$0</b>	<b>\$33,206,700</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>							



**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
365-Land & Land Rights	\$4,592,439	Transmission	\$0	\$0	\$0	\$4,592,439	\$0
366-Structures & Improvements	\$3,920,344	Transmission	\$0	\$0	\$0	\$3,920,344	\$0
367-Mains	\$490,679,489	Transmission	\$0	\$0	\$0	\$490,679,489	\$0
368-Compressor Station Equipment	\$30,531,547	Transmission	\$0	\$0	\$0	\$30,531,547	\$0
369-M&R Station Equipment	\$49,940,416	Transmission	\$0	\$0	\$0	\$49,940,416	\$0
371-Other Equipment	\$2,629,845	Transmission	\$0	\$0	\$0	\$2,629,845	\$0
<b>Total Transmission Plant</b>	<b>\$582,294,079</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$582,294,079</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$8,059,706	Distribution	\$0	\$0	\$0	\$0	\$8,059,706
375-Structures and Improvements	\$29,381,623	Distribution	\$0	\$0	\$0	\$0	\$29,381,623
376-Low Pressure Mains	\$1,501,790,726	Distribution	\$0	\$0	\$0	\$0	\$1,501,790,726
376-Regulated Pressure Mains	\$1,518,155,503	Distribution	\$0	\$0	\$0	\$0	\$1,518,155,503
378-M & R Station Equipment	\$113,550,237	Distribution	\$0	\$0	\$0	\$0	\$113,550,237
380-Services	\$1,001,517,828	Distribution	\$0	\$0	\$0	\$0	\$1,001,517,828
381-Meters	\$162,160,164	Distribution	\$0	\$0	\$0	\$0	\$162,160,164
382-Meter Installations	\$94,349,651	Distribution	\$0	\$0	\$0	\$0	\$94,349,651
385-Industrial M & R Station Equipment	\$13,327,369	Distribution	\$0	\$0	\$0	\$0	\$13,327,369
386-Other Property on Customers Premise	\$14,644,532	Distribution	\$0	\$0	\$0	\$0	\$14,644,532
387-Other Equipment	\$17,303,296	Distribution	\$0	\$0	\$0	\$0	\$17,303,296
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,474,240,636</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$477,148	GP_Prod_Stor_Trans_Dist	\$0	\$14,434	\$3,019	\$52,937	\$406,758
390-Structures and Improvements	\$70,897,071	GP_Prod_Stor_Trans_Dist	\$0	\$2,144,687	\$448,557	\$7,865,646	\$60,438,181
391-Office Furniture and Equipment	\$15,494,552	GP_Prod_Stor_Trans_Dist	\$0	\$468,721	\$98,032	\$1,719,037	\$13,208,762
392-Transportation Equipment	\$85,560,966	GP_Prod_Stor_Trans_Dist	\$0	\$2,588,280	\$541,334	\$9,492,526	\$72,938,826
393-Stores Equipment	\$5,895	GP_Prod_Stor_Trans_Dist	\$0	\$178	\$37	\$654	\$5,025
394-Tools, Shop and Garage Equipment	\$9,466,097	GP_Prod_Stor_Trans_Dist	\$0	\$286,356	\$59,891	\$1,050,212	\$8,069,638
395-Laboratory Equipment	\$0	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$19,012,470	GP_Prod_Stor_Trans_Dist	\$0	\$575,141	\$120,290	\$2,109,331	\$16,207,709
397-Communication Equipment	\$45,360,734	GP_Prod_Stor_Trans_Dist	\$0	\$1,372,195	\$286,992	\$5,032,528	\$38,669,020
398-Miscellaneous Equipment	\$50,447	GP_Prod_Stor_Trans_Dist	\$0	\$1,526	\$319	\$5,597	\$43,005
399-Other Tangible Plant	\$0	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$246,325,381</b>		<b>\$0</b>	<b>\$7,451,519</b>	<b>\$1,558,471</b>	<b>\$27,328,468</b>	<b>\$209,986,923</b>

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>		<b>\$4,667,294</b>	<b>\$170,285,796</b>	<b>\$36,004,169</b>	<b>\$615,215,763</b>	<b>\$4,761,733,873</b>
105-Gas Plant Held For Future Use		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>		<b>\$4,667,294</b>	<b>\$170,285,796</b>	<b>\$36,004,169</b>	<b>\$615,215,763</b>	<b>\$4,761,733,873</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$29,670,157	FERC 303_Tot. Int.Plnt	\$1,487,924	\$1,295,280	\$394,990	\$1,783,106	\$24,708,856
325-337-Production Plant-Accum. Dep	\$59,495,813	Gathering	\$0	\$59,495,813	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$11,838,198	Storage	\$0	\$0	\$11,838,198	\$0	\$0
365-371-Transmission-Accum. Dep	\$135,824,172	Transmission	\$0	\$0	\$0	\$135,824,172	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666	Distribution	\$0	\$0	\$0	\$0	\$24,339,666
376-Distribution Mains-Accum. Dep	\$603,505,487	Distribution	\$0	\$0	\$0	\$0	\$603,505,487
378-Distribution M&R General-Accum. Dep	\$36,406,770	Distribution	\$0	\$0	\$0	\$0	\$36,406,770
380-Distribution Services-Accum. Dep	\$335,838,894	Distribution	\$0	\$0	\$0	\$0	\$335,838,894
381-Distribution - Meters-Accum. Dep	\$59,754,367	Distribution	\$0	\$0	\$0	\$0	\$59,754,367
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396	Distribution	\$0	\$0	\$0	\$0	\$45,360,396
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	Distribution	\$0	\$0	\$0	\$0	\$6,056,722
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	Distribution	\$0	\$0	\$0	\$0	\$14,644,532
387-Other Equipment-Accum. Dep	\$2,765,016	Distribution	\$0	\$0	\$0	\$0	\$2,765,016
389-399-General Plant-Accum. Dep	\$90,824,303	GP_Prod_Stor_Trans_Dist	\$0	\$2,747,500	\$574,634	\$10,076,465	\$77,425,704
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,456,324,493</b>		<b>\$1,487,924</b>	<b>\$63,538,594</b>	<b>\$12,807,822</b>	<b>\$147,683,743</b>	<b>\$1,230,806,410</b>
Retirement Obligation		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,456,324,493</b>		<b>\$1,487,924</b>	<b>\$63,538,594</b>	<b>\$12,807,822</b>	<b>\$147,683,743</b>	<b>\$1,230,806,410</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$51,833	Storage	\$0	\$0	\$51,833	\$0	\$0
117-Gas Stored Underground - Current	\$46,876,831	Storage	\$0	\$0	\$46,876,831	\$0	\$0
154-Materials and Supplies	\$5,569,985	GP_Prod_Stor_Trans_Dist	\$0	\$168,496	\$35,241	\$617,960	\$4,748,289
165-Prepayments	\$5,776,406	GP_Prod_Stor_Trans_Dist	\$0	\$174,740	\$36,547	\$640,861	\$4,924,258
-Cash Working Capital	\$36,256,917	GP_Prod_Stor_Trans_Dist	\$0	\$1,096,798	\$229,393	\$4,022,509	\$30,908,218
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193	GP_Prod_Stor_Trans_Dist	\$0	\$796,991	\$166,689	\$2,922,967	\$22,459,545
252-Customer Advances and Deposits	(\$7,756,366)	Distribution	\$0	\$0	\$0	\$0	(\$7,756,366)

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$113,121,799</b>		<b>\$0</b>	<b>\$2,237,025</b>	<b>\$47,396,533</b>	<b>\$8,204,297</b>	<b>\$55,283,943</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$4,244,704,201</b>		<b>\$3,179,370</b>	<b>\$108,984,228</b>	<b>\$70,592,880</b>	<b>\$475,736,317</b>	<b>\$3,586,211,406</b>
Gas Purchases Cash Working Capital	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$4,244,704,201</b>		<b>\$3,179,370</b>	<b>\$108,984,228</b>	<b>\$70,592,880</b>	<b>\$475,736,317</b>	<b>\$3,586,211,406</b>

**2: EXPENSES**

**I. OPERATION & MAINTENANCE EXPENSE**

**A. NATURAL GAS PRODUCTION EXPENSES**

1. Natural Gas Production and Gathering

750-Operation Supervision & Engineering	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	Gathering	\$0	\$1,384,876	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$5,142,313	Gathering	\$0	\$5,142,313	\$0	\$0	\$0
759-Other Expense	\$73,046	Gathering	\$0	\$73,046	\$0	\$0	\$0
760-Rents	\$16,165	Gathering	\$0	\$16,165	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,616,399</b>		<b>\$0</b>	<b>\$6,616,399</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	Gathering	\$0	\$28,296	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	Gathering	\$0	\$24,552	\$0	\$0	\$0
764, 787-Field Lines	\$4,423,053	Gathering	\$0	\$4,423,053	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$2,431,473	Gathering	\$0	\$2,431,473	\$0	\$0	\$0
769-Other Equipment	\$26,538	Gathering	\$0	\$26,538	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,933,913</b>		<b>\$0</b>	<b>\$6,933,913</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,550,312</b>		<b>\$0</b>	<b>\$13,550,312</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

2. Other Gas Supply Expenses

800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$317,688,615	Gas Supply	\$317,688,615	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)	Gas Supply	(\$3,991,710)	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
812-Gas used for Other Util Ops-Credit	(\$575,987)	Gas Supply	(\$575,987)	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,582,543	Gas Supply	\$1,582,543	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$314,703,460</b>		<b>\$314,703,460</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$328,253,772</b>		<b>\$314,703,460</b>	<b>\$13,550,312</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
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**B. STORAGE, TERMINALING & PROCESSING EXPENSES**

814-Supervision & Engineering	\$67,277	Storage	\$0	\$0	\$67,277	\$0	\$0
816-Wells Expense	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$12,147	Storage	\$0	\$0	\$12,147	\$0	\$0
818-Compressor Station Expenses	\$2,207,994	Storage	\$0	\$0	\$2,207,994	\$0	\$0
819-Compressor Station Fuel	\$497,161	Gas Supply	\$497,161	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$2,429	Storage	\$0	\$0	\$2,429	\$0	\$0
823-Gas Losses	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$543	Storage	\$0	\$0	\$543	\$0	\$0
825-Storage Well Royalties	\$26,090	Storage	\$0	\$0	\$26,090	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,813,640</b>		<b>\$497,161</b>	<b>\$0</b>	<b>\$2,316,480</b>	<b>\$0</b>	<b>\$0</b>

831-Maint. of Structures & Improvements	\$931	Storage	\$0	\$0	\$931	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	Storage	\$0	\$0	\$16,670	\$0	\$0
833-Maint. of Lines	\$51,416	Storage	\$0	\$0	\$51,416	\$0	\$0
834-Maint. of Compressor Station Equipment	\$806,133	Storage	\$0	\$0	\$806,133	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,650	Storage	\$0	\$0	\$1,650	\$0	\$0
837-Maint. Of Other Equipment	\$332	Storage	\$0	\$0	\$332	\$0	\$0

<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$877,132</b>		<b>\$0</b>	<b>\$0</b>	<b>\$877,132</b>	<b>\$0</b>	<b>\$0</b>
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<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$3,690,773</b>		<b>\$497,161</b>	<b>\$0</b>	<b>\$3,193,612</b>	<b>\$0</b>	<b>\$0</b>
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**C. TRANSMISSION EXPENSES**

850-Supervision/Engineering	\$470,934	Transmission	\$0	\$0	\$0	\$470,934	\$0
853-Compressor Station Labor & Expenses	\$327,081	Transmission	\$0	\$0	\$0	\$327,081	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
854-Compressor Station Fuel	\$1,222,404	Gas Supply	\$1,222,404	\$0	\$0	\$0	\$0
856-Mains Expense	\$2,008,520	Transmission	\$0	\$0	\$0	\$2,008,520	\$0
857-Meas/Reg Station Expenses	\$672,729	Transmission	\$0	\$0	\$0	\$672,729	\$0
858-Transmission/Compressor Sta	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$56,650	Transmission	\$0	\$0	\$0	\$56,650	\$0
860-Rents	\$64,597	Transmission	\$0	\$0	\$0	\$64,597	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>		<b>\$1,222,404</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,600,511</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	Transmission	\$0	\$0	\$0	\$26,583	\$0
863-Maint. of Mains	\$2,964,188	Transmission	\$0	\$0	\$0	\$2,964,188	\$0
864-Maint. Of Compressor Station	\$243,093	Transmission	\$0	\$0	\$0	\$243,093	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	Transmission	\$0	\$0	\$0	\$1,728,525	\$0
866-Maint. of Communication Equipment	\$384,113	Transmission	\$0	\$0	\$0	\$384,113	\$0
867-Maint of Other Equipment	\$14,202	Transmission	\$0	\$0	\$0	\$14,202	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$5,360,705</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,360,705</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>		<b>\$1,222,404</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,961,216</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,593,506)	Distribution	\$0	\$0	\$0	\$0	(\$3,593,506)
871-Distribution Load Dispatching	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$18,187,093	Distribution	\$0	\$0	\$0	\$0	\$18,187,093
875-Meas. & Reg. Station Expenses	\$4,472,794	Distribution	\$0	\$0	\$0	\$0	\$4,472,794
877-Meas. & Reg. Station Expenses - City Gate	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$8,524,776	Distribution	\$0	\$0	\$0	\$0	\$8,524,776
879-Customer Installations Expenses	\$5,789,286	Distribution	\$0	\$0	\$0	\$0	\$5,789,286
880-Other Expenses	\$3,975,165	Distribution	\$0	\$0	\$0	\$0	\$3,975,165
881-Rents	\$435,102	Distribution	\$0	\$0	\$0	\$0	\$435,102
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$37,790,709</b>
886-Maint. of Structures & Improvements	\$5,158,529	Distribution	\$0	\$0	\$0	\$0	\$5,158,529
887-Maint. of Mains	\$49,284,283	Distribution	\$0	\$0	\$0	\$0	\$49,284,283
888-Maint. of Compressor Station Equip.	\$0	Distribution	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556	Distribution	\$0	\$0	\$0	\$0	\$2,386,556
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,827,913	Distribution	\$0	\$0	\$0	\$0	\$2,827,913
893-Maint. of Meters & House Regulators	\$553,557	Distribution	\$0	\$0	\$0	\$0	\$553,557
894-Maint. of Other Equipment	\$544,077	Distribution	\$0	\$0	\$0	\$0	\$544,077
<b>Total Distribution Expense - Maintenance</b>	<b>\$60,754,915</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$60,754,915</b>
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$98,545,624</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>		<b>\$316,423,025</b>	<b>\$13,550,312</b>	<b>\$3,193,612</b>	<b>\$8,961,216</b>	<b>\$98,545,624</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,967,179	Distribution	\$0	\$0	\$0	\$0	\$2,967,179
903-Customer Records & Collection Expense	\$20,590,109	Distribution	\$0	\$0	\$0	\$0	\$20,590,109
904-Uncollectible Accounts @ Current Rates	\$17,722,323	Distribution	\$0	\$0	\$0	\$0	\$17,722,323
<b>Total Customer Accounts</b>	<b>\$41,279,611</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$41,279,611</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	\$61,599	Distribution	\$0	\$0	\$0	\$0	\$61,599
908-Customer Assistance Expenses	(\$3,661,534)	Distribution	\$0	\$0	\$0	\$0	(\$3,661,534)
909-Info. & Instructional Advertising Expense	\$2,903	Distribution	\$0	\$0	\$0	\$0	\$2,903
910-Misc. Customer Serv. & Inform. Expen.	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,597,033)</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$3,597,033)</b>
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$78,494	Distribution	\$0	\$0	\$0	\$0	\$78,494
912, 913-Demonstrating & Selling Expenses	\$590,467	Distribution	\$0	\$0	\$0	\$0	\$590,467
916-Miscellaneous Sales Expenses	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$668,961</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$668,961</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$38,351,539</b>

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
A. Labor-Related:							
920-Administrative & General Salaries	\$16,471,079	Labor_Excl A&G	\$269,368	\$952,699	\$379,226	\$1,083,256	\$13,786,530
921-Office Supplies & Expenses	\$13,755,025	Labor_Excl A&G	\$224,949	\$795,600	\$316,692	\$904,629	\$11,513,154
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	Labor_Excl A&G	(\$865,216)	(\$3,060,097)	(\$1,218,084)	(\$3,479,451)	(\$44,282,737)
923-Outside Services Employed	\$30,363,796	Labor_Excl A&G	\$496,569	\$1,756,263	\$699,088	\$1,996,941	\$25,414,935
926-Employee Pensions and Benefits	\$29,778,710	Labor_Excl A&G	\$487,000	\$1,722,422	\$685,617	\$1,958,462	\$24,925,209
<b>Total A&amp;G - Labor Related</b>	<b>\$37,463,024</b>		<b>\$612,669</b>	<b>\$2,166,888</b>	<b>\$862,538</b>	<b>\$2,463,838</b>	<b>\$31,357,091</b>
B. Plant-Related:							
924-Property Insurance	\$846,144	GP_Prod_Stor_Trans_Dist	\$0	\$25,596	\$5,353	\$93,875	\$721,319
925-Injuries and Damages	\$14,710,997	GP_Prod_Stor_Trans_Dist	\$0	\$445,018	\$93,075	\$1,632,106	\$12,540,799
932-Maintenance of General Plant	\$189,750	GP_Prod_Stor_Trans_Dist	\$0	\$5,740	\$1,201	\$21,052	\$161,757
<b>Total A&amp;G - Plant Related</b>	<b>\$15,746,890</b>		<b>\$0</b>	<b>\$476,355</b>	<b>\$99,629</b>	<b>\$1,747,032</b>	<b>\$13,423,875</b>
C. Other-Related:							
927-Franchise Requirements	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$353,376)	Rev Req For 928	(\$1,567)	(\$20,805)	(\$7,499)	(\$27,915)	(\$295,590)
929-Duplicate Charges - Credit	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$3,214,524	A&G_Labr&Plnt Related	\$37,013	\$159,684	\$58,127	\$254,388	\$2,705,313
931-Rents	\$6,190,929	A&G_Labr&Plnt Related	\$71,284	\$307,539	\$111,947	\$489,931	\$5,210,228
<b>Total A&amp;G - Other</b>	<b>\$9,052,076</b>		<b>\$106,729</b>	<b>\$446,418</b>	<b>\$162,575</b>	<b>\$716,404</b>	<b>\$7,619,951</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>		<b>\$719,398</b>	<b>\$3,089,661</b>	<b>\$1,124,742</b>	<b>\$4,927,273</b>	<b>\$52,400,916</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>		<b>\$317,142,423</b>	<b>\$16,639,973</b>	<b>\$4,318,354</b>	<b>\$13,888,489</b>	<b>\$189,298,079</b>

**VI. DEPRECIATION EXPENSE**

403.01-Intangible Plant	\$11,396,148	FERC 303_Tot. Int.Plnt	\$571,504	\$497,510	\$151,714	\$684,882	\$9,490,539
403.02-Production Plant	\$4,023,650	Gathering	\$0	\$4,023,650	\$0	\$0	\$0
403.03-Storage Plant	\$734,501	Storage	\$0	\$0	\$734,501	\$0	\$0
403.04-Transmission	\$9,153,840	Transmission	\$0	\$0	\$0	\$9,153,840	\$0
403.05-Distribution Land Structures & Improvements	\$266,934	Distribution	\$0	\$0	\$0	\$0	\$266,934
403.06-Distribution Mains	\$58,193,682	Distribution	\$0	\$0	\$0	\$0	\$58,193,682

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
403.07-Distribution M&R General	\$2,458,513	Distribution	\$0	\$0	\$0	\$0	\$2,458,513
403.08-Distribution Services	\$21,917,416	Distribution	\$0	\$0	\$0	\$0	\$21,917,416
403.09-Distribution - Meters	\$5,403,897	Distribution	\$0	\$0	\$0	\$0	\$5,403,897
403.10-Distribution - Meters Installations	\$1,663,543	Distribution	\$0	\$0	\$0	\$0	\$1,663,543
403.11-Industrial M & R Station Equipment - Other	\$266,698	Distribution	\$0	\$0	\$0	\$0	\$266,698
403.12-Other Property on Customers Premises	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$842,158	Distribution	\$0	\$0	\$0	\$0	\$842,158
403.14-General Plant	\$17,898,618	GP_Prod_Stor_Trans_Dist	\$0	\$541,446	\$113,242	\$1,985,755	\$15,258,175
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>		<b>\$571,504</b>	<b>\$5,062,606</b>	<b>\$999,457</b>	<b>\$11,824,476</b>	<b>\$115,761,555</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$6,571,623	Labor_Incl A&G	\$107,472	\$380,107	\$151,303	\$432,197	\$5,500,543
408.17-Plant Related Taxes	\$1,064,828	GP_Prod_Stor_Trans_Dist	\$0	\$32,212	\$6,737	\$118,137	\$907,742
408.18-Gas Related	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$2,602,000	Gas Supply	\$2,602,000	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,679,000	Gathering	\$0	\$1,679,000	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$11,917,451</b>		<b>\$2,709,472</b>	<b>\$2,091,319</b>	<b>\$158,040</b>	<b>\$550,334</b>	<b>\$6,408,285</b>
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.13-PUC Assessment	\$3,435,715	Oper Rev_Total	\$1,312,972	\$28,846	\$13,661	\$239,553	\$1,840,683
<b>Total Revenue Taxes</b>	<b>\$3,435,715</b>		<b>\$1,312,972</b>	<b>\$28,846</b>	<b>\$13,661</b>	<b>\$239,553</b>	<b>\$1,840,683</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>		<b>\$4,022,444</b>	<b>\$2,120,165</b>	<b>\$171,701</b>	<b>\$789,887</b>	<b>\$8,248,968</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)	Income_Current Rates_B4 Inc Tax	\$2,130,186	\$10,797,335	\$1,396,571	(\$20,271,851)	(\$85,396,675)
409.4-Other	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Income Taxes</b>	<b>(\$91,344,434)</b>		<b>\$2,130,186</b>	<b>\$10,797,335</b>	<b>\$1,396,571</b>	<b>(\$20,271,851)</b>	<b>(\$85,396,675)</b>





**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
Gathering Revenue @ Current Rates	\$6,995,675		\$0	\$6,995,675	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	Gathering	\$0	\$2,377,844	\$0	\$0	\$0
<b>Total Gathering Revenue @ Proposed Rates</b>	<b>\$9,373,519</b>		<b>\$0</b>	<b>\$9,373,519</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311		\$0	\$0	\$35,461	\$621,829	\$4,778,021
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$930,573	GP_Stor_Trans_Dist	\$0	\$0	\$6,071	\$106,463	\$818,039
<b>Total Forfeited Discounts (Late Fees) @ Proposed Rates</b>	<b>\$6,365,885</b>		<b>\$0</b>	<b>\$0</b>	<b>\$41,533</b>	<b>\$728,292</b>	<b>\$5,596,060</b>

<b>RATE BASE</b>							
<u>Return on Rate Base</u>							
Rate Base @ Current Rates	\$4,244,704,201		\$3,179,370	\$108,984,228	\$70,592,880	\$475,736,317	\$3,586,211,406
ADIT Change From Rate Increase	(\$29,579,037)	GP_Prod_Stor_Trans_Dist	\$0	(\$894,787)	(\$187,143)	(\$3,281,634)	(\$25,215,473)
<b>Rate Base @ Proposed Rates</b>	<b>\$4,215,125,164</b>		<b>\$3,179,370</b>	<b>\$108,089,441</b>	<b>\$70,405,737</b>	<b>\$472,454,683</b>	<b>\$3,560,995,933</b>
Proposed Return	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%
<b>Return on Rate Base \$ @ Proposed Return</b>	<b>\$354,264,935</b>		<b>\$267,214</b>	<b>\$9,084,499</b>	<b>\$5,917,329</b>	<b>\$39,707,985</b>	<b>\$299,287,908</b>

<b>EXPENSES</b>							
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083		\$321,736,371	\$23,822,744	\$5,489,512	\$26,502,853	\$313,308,602
Bad Debt Increase @ Proposed Rates	\$3,412,102	Distribution	\$0	\$0	\$0	\$0	\$3,412,102
<b>Total Expenses @ Proposed Rates</b>	<b>\$694,272,185</b>		<b>\$321,736,371</b>	<b>\$23,822,744</b>	<b>\$5,489,512</b>	<b>\$26,502,853</b>	<b>\$316,720,705</b>

<b>INCOME TAXES</b>							
<u>Income Taxes</u>							
Income Taxes @ Current Rates	(\$91,344,434)		\$2,130,186	\$10,797,335	\$1,396,571	(\$20,271,851)	(\$85,396,675)
Income Taxes Incr. @ Proposed Rates	\$32,049,042		(\$2,174,911)	(\$12,317,860)	(\$2,386,989)	\$13,625,694	\$35,303,109
<b>Total Income Taxes @ Proposed Rates</b>	<b>(\$59,295,392)</b>		<b>(\$44,725)</b>	<b>(\$1,520,526)</b>	<b>(\$990,418)</b>	<b>(\$6,646,158)</b>	<b>(\$50,093,566)</b>
Income Tax to Return Ratio	-16.7%		-16.7%	-16.7%	-16.7%	-16.7%	-16.7%

<b>REVENUE REQUIREMENT</b>							
Rate Base at Proposed Rates	\$4,215,125,164		\$3,179,370	\$108,089,441	\$70,405,737	\$472,454,683	\$3,560,995,933
Proposed Return	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
<b>Total Return @ Proposed Rates</b>	<b>\$354,264,935</b>		<b>\$267,214</b>	<b>\$9,084,499</b>	<b>\$5,917,329</b>	<b>\$39,707,985</b>	<b>\$299,287,908</b>
Gas Expenses @ Proposed Rates	\$317,688,724	Gas Supply	\$317,688,724	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$376,583,571		\$4,047,756	\$23,822,744	\$5,489,512	\$26,502,853	\$316,720,705
Total Income Taxes @ Proposed Rates	(\$59,295,392)		(\$44,725)	(\$1,520,526)	(\$990,418)	(\$6,646,158)	(\$50,093,566)
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,838</b>		<b>\$321,958,969</b>	<b>\$31,386,717</b>	<b>\$10,416,424</b>	<b>\$59,564,681</b>	<b>\$565,915,047</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>		<b>\$4,270,245</b>	<b>\$31,386,717</b>	<b>\$10,416,424</b>	<b>\$59,564,681</b>	<b>\$565,915,047</b>

<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>							
Base Revenues @ Current Rates (Excl Riders)	\$504,861,227		\$0	\$0	\$3,293,836	\$5,758,868	\$443,808,523
Riders @ Proposed Rates	(\$24,553,786)	GP_Stor_Trans_Dist	\$0	\$0	(\$160,195)	(\$2,809,087)	(\$21,584,505)
Gas Revenues @ Proposed Rates	\$317,688,724	Gas Supply	\$317,688,724	\$0	\$0	\$0	\$0
Gathering Revenues @ Proposed Rates	\$9,373,519		\$0	\$9,373,519	\$0	\$0	\$0
Forfited Discount/Late Fees @ Proposed Revenues	\$6,365,885		\$0	\$0	\$41,533	\$728,292	\$5,596,060

Peoples Natural Gas Company LLC  
 Combined Divisions  
 12 Months Ended September 30, 2025  
 FUNCTIONALIZATION  
 Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
Other Revenues @ Current/Proposed Rates	\$1,768,640		\$727,975	\$0	\$6,790	\$119,058	\$914,818
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$815,504,208</b>		<b>\$318,416,699</b>	<b>\$9,373,519</b>	<b>\$3,181,964</b>	<b>\$55,797,131</b>	<b>\$428,734,896</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$173,737,629</b>		<b>\$3,542,270</b>	<b>\$22,013,199</b>	<b>\$7,234,460</b>	<b>\$3,767,550</b>	<b>\$137,180,151</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$156,026,329</b>		<b>\$3,542,379</b>	<b>\$24,391,043</b>	<b>\$7,103,393</b>	<b>\$1,469,230</b>	<b>\$119,520,284</b>
Check	\$156,026,122						
Difference	(\$207)						
<b>Total Base Rate Revenue Increase %</b>	<b>34.41%</b>		<b>n/a</b>	<b>n/a</b>	<b>219.64%</b>	<b>6.52%</b>	<b>30.91%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>18.73%</b>		<b>1.11%</b>	<b>348.66%</b>	<b>214.41%</b>	<b>2.53%</b>	<b>26.77%</b>

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
Gas Supply  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Gas Supply				
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
<b>1: RATE BASE</b>						
<b>I. GAS PLANT IN SERVICE</b>						
<b>A. INTANGIBLE PLANT</b>						
301-Organization	\$177,886	\$0	Not applicable	\$0	\$0	\$0
302-Franchise and Consents	\$71,371	\$0	Not applicable	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$92,819,580	\$4,667,294	Commodity	\$0	\$4,667,294	\$0
<b>Total Intangible. Plant</b>	<b>\$93,068,837</b>	<b>\$4,667,294</b>		<b>\$0</b>	<b>\$4,667,294</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>						
325-Other Land & Land Rights-Land	\$1,845,913	\$0	Not applicable	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0	Not applicable	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0	Not applicable	\$0	\$0	\$0
328-Field M&R Station Structures	\$592,214	\$0	Not applicable	\$0	\$0	\$0
329-Other Structures	\$1,910,597	\$0	Not applicable	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$12,206	\$0	Not applicable	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0	Not applicable	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0	Not applicable	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0	Not applicable	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0	Not applicable	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>						
350-Land and Land Rights	\$126,114	\$0	Not applicable	\$0	\$0	\$0
351-Structures and Improvements	\$2,383,949	\$0	Not applicable	\$0	\$0	\$0
352-Wells-Well Equipment	\$6,373,609	\$0	Not applicable	\$0	\$0	\$0
353-Lines	\$7,679,393	\$0	Not applicable	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$15,335,390	\$0	Not applicable	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$1,278,060	\$0	Not applicable	\$0	\$0	\$0
357-Other Equipment	\$30,184	\$0	Not applicable	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$33,206,700</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>						
365-Land & Land Rights	\$4,592,439	\$0	Not applicable	\$0	\$0	\$0
366-Structures & Improvements	\$3,920,344	\$0	Not applicable	\$0	\$0	\$0
367-Mains	\$490,679,489	\$0	Not applicable	\$0	\$0	\$0
368-Compressor Station Equipment	\$30,531,547	\$0	Not applicable	\$0	\$0	\$0
369-M&R Station Equipment	\$49,940,416	\$0	Not applicable	\$0	\$0	\$0
371-Other Equipment	\$2,629,845	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$582,294,079</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>						
374-Land and Land Rights	\$8,059,706	\$0	Not applicable	\$0	\$0	\$0
375-Structures and Improvements	\$29,381,623	\$0	Not applicable	\$0	\$0	\$0
376-Low Pressure Mains	\$1,501,790,726	\$0	Not applicable	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,518,155,503	\$0	Not applicable	\$0	\$0	\$0
378-M & R Station Equipment	\$113,550,237	\$0	Not applicable	\$0	\$0	\$0
380-Services	\$1,001,517,828	\$0	Not applicable	\$0	\$0	\$0
381-Meters	\$162,160,164	\$0	Not applicable	\$0	\$0	\$0
382-Meter Installations	\$94,349,651	\$0	Not applicable	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0	Not applicable	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0	Not applicable	\$0	\$0	\$0
387-Other Equipment	\$17,303,296	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>						
389-Land and Land Rights	\$477,148	\$0	Not applicable	\$0	\$0	\$0
390-Structures and Improvements	\$70,897,071	\$0	Not applicable	\$0	\$0	\$0
391-Office Furniture and Equipment	\$15,494,552	\$0	Not applicable	\$0	\$0	\$0



**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Gas Supply**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Gas Supply				
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
754-756-Field Compressor Station Expense	\$5,142,313	\$0	Not applicable	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0	Not applicable	\$0	\$0	\$0
760-Rents	\$16,165	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,616,399</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0	Not applicable	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0	Not applicable	\$0	\$0	\$0
764, 787-Field Lines	\$4,423,053	\$0	Not applicable	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$2,431,473	\$0	Not applicable	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,933,913</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,550,312</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>						
800-808-Natural Gas Purchases Incl Storage Withdr/Deliv	\$317,688,615	\$317,688,615	Commodity	\$0	\$317,688,615	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)	(\$3,991,710)	Commodity	\$0	(\$3,991,710)	\$0
812-Gas used for Other Util Ops-Credit	(\$575,987)	(\$575,987)	Commodity	\$0	(\$575,987)	\$0
813-Other Gas Supply Expenses	\$1,582,543	\$1,582,543	Commodity	\$0	\$1,582,543	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$314,703,460</b>	<b>\$314,703,460</b>		<b>\$0</b>	<b>\$314,703,460</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$328,253,772</b>	<b>\$314,703,460</b>		<b>\$0</b>	<b>\$314,703,460</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>						
814-Supervision & Engineering	\$67,277	\$0	Not applicable	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
817-Lines Expenses	\$12,147	\$0	Not applicable	\$0	\$0	\$0
818-Compressor Station Expenses	\$2,207,994	\$0	Not applicable	\$0	\$0	\$0
819-Compressor Station Fuel	\$497,161	\$497,161	Commodity	\$0	\$497,161	\$0
820-Meas/Reg Station Expenses	\$2,429	\$0	Not applicable	\$0	\$0	\$0
823-Gas Losses	\$0	\$0	Commodity	\$0	\$0	\$0
824-Other Expenses	\$543	\$0	Not applicable	\$0	\$0	\$0
825-Storage Well Royalties	\$26,090	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,813,640</b>	<b>\$497,161</b>		<b>\$0</b>	<b>\$497,161</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$931	\$0	Not applicable	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0	Not applicable	\$0	\$0	\$0
833-Maint. of Lines	\$51,416	\$0	Not applicable	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$806,133	\$0	Not applicable	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,650	\$0	Not applicable	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$332	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$877,132</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$3,690,773</b>	<b>\$497,161</b>		<b>\$0</b>	<b>\$497,161</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>						
850-Supervision/Engineering	\$470,934	\$0	Not applicable	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0	Not applicable	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,222,404	\$1,222,404	Commodity	\$0	\$1,222,404	\$0
856-Mains Expense	\$2,008,520	\$0	Not applicable	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$672,729	\$0	Not applicable	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not applicable	\$0	\$0	\$0
859-Other Expenses	\$56,650	\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Gas Supply**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Gas Supply				
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
860-Rents	\$64,597	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>	<b>\$1,222,404</b>		<b>\$0</b>	<b>\$1,222,404</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0	Not applicable	\$0	\$0	\$0
863-Maint. of Mains	\$2,964,188	\$0	Not applicable	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$243,093	\$0	Not applicable	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	\$0	Not applicable	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$384,113	\$0	Not applicable	\$0	\$0	\$0
867-Maint of Other Equipment	\$14,202	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$5,360,705</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>	<b>\$1,222,404</b>		<b>\$0</b>	<b>\$1,222,404</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>						
870-Operation Supervision & Engineering	(\$3,593,506)	\$0	Not applicable	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not applicable	\$0	\$0	\$0
874-Mains and Services Expenses	\$18,187,093	\$0	Not applicable	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$4,472,794	\$0	Not applicable	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not applicable	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$8,524,776	\$0	Not applicable	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,789,286	\$0	Not applicable	\$0	\$0	\$0
880-Other Expenses	\$3,975,165	\$0	Not applicable	\$0	\$0	\$0
881-Rents	\$435,102	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$5,158,529	\$0	Not applicable	\$0	\$0	\$0
887-Maint. of Mains	\$49,284,283	\$0	Not applicable	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not applicable	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556	\$0	Not applicable	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not applicable	\$0	\$0	\$0
892-Maint. of Services	\$2,827,913	\$0	Not applicable	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$553,557	\$0	Not applicable	\$0	\$0	\$0
894-Maint. of Other Equipment	\$544,077	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Maintenance</b>	<b>\$60,754,915</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>	<b>\$316,423,025</b>		<b>\$0</b>	<b>\$316,423,025</b>	<b>\$0</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>						
901-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,967,179	\$0	Not applicable	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$20,590,109	\$0	Not applicable	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$17,722,323	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Accounts</b>	<b>\$41,279,611</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>						
907-Supervision	\$61,599	\$0	Not applicable	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,661,534)	\$0	Not applicable	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$0	Not applicable	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,597,033)</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>IV. SALES EXPENSES (C-8)</b>						
911-Supervision	\$78,494	\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Gas Supply**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Gas Supply				
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
912, 913-Demonstrating & Selling Expenses	\$590,467	\$0	Not applicable	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$668,961</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>						
<b>A. Labor-Related:</b>						
920-Administrative & General Salaries	\$16,471,079	\$269,368	Gas Supply_Labor_Excl /	\$0	\$269,368	\$0
921-Office Supplies & Expenses	\$13,755,025	\$224,949	Gas Supply_Labor_Excl /	\$0	\$224,949	\$0
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	(\$865,216)	Gas Supply_Labor_Excl /	\$0	(\$865,216)	\$0
923-Outside Services Employed	\$30,363,796	\$496,569	Gas Supply_Labor_Excl /	\$0	\$496,569	\$0
926-Employee Pensions and Benefits	\$29,778,710	\$487,000	Gas Supply_Labor_Excl /	\$0	\$487,000	\$0
<b>Total A&amp;G - Labor Related</b>	<b>\$37,463,024</b>	<b>\$612,669</b>		<b>\$0</b>	<b>\$612,669</b>	<b>\$0</b>
<b>B. Plant-Related:</b>						
924-Property Insurance	\$846,144	\$0	Not applicable	\$0	\$0	\$0
925-Injuries and Damages	\$14,710,997	\$0	Not applicable	\$0	\$0	\$0
932-Maintenance of General Plant	\$189,750	\$0	Not applicable	\$0	\$0	\$0
<b>Total A&amp;G - Plant Related</b>	<b>\$15,746,890</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. Other-Related:</b>						
927-Franchise Requirements	\$0	\$0	Not applicable	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$353,376)	(\$1,567)	Commodity	\$0	(\$1,567)	\$0
929-Duplicate Charges - Credit	\$0	\$0	Not applicable	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$3,214,524	\$37,013	Commodity	\$0	\$37,013	\$0
931-Rents	\$6,190,929	\$71,284	Commodity	\$0	\$71,284	\$0
<b>Total A&amp;G - Other</b>	<b>\$9,052,076</b>	<b>\$106,729</b>		<b>\$0</b>	<b>\$106,729</b>	<b>\$0</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>	<b>\$719,398</b>		<b>\$0</b>	<b>\$719,398</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>	<b>\$317,142,423</b>		<b>\$0</b>	<b>\$317,142,423</b>	<b>\$0</b>
<b>VI. DEPRECIATION EXPENSE</b>						
403.01-Intangible Plant	\$11,396,148	\$571,504	Commodity	\$0	\$571,504	\$0
403.02-Production Plant	\$4,023,650	\$0	Not applicable	\$0	\$0	\$0
403.03-Storage Plant	\$734,501	\$0	Not applicable	\$0	\$0	\$0
403.04-Transmission	\$9,153,840	\$0	Not applicable	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$266,934	\$0	Not applicable	\$0	\$0	\$0
403.06-Distribution Mains	\$58,193,682	\$0	Not applicable	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,458,513	\$0	Not applicable	\$0	\$0	\$0
403.08-Distribution Services	\$21,917,416	\$0	Not applicable	\$0	\$0	\$0
403.09-Distribution - Meters	\$5,403,897	\$0	Not applicable	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,663,543	\$0	Not applicable	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,698	\$0	Not applicable	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0	Not applicable	\$0	\$0	\$0
403.13-Other Equipment	\$842,158	\$0	Not applicable	\$0	\$0	\$0
403.14-General Plant	\$17,898,618	\$0	Not applicable	\$0	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>	<b>\$571,504</b>		<b>\$0</b>	<b>\$571,504</b>	<b>\$0</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>						
<b>A. General Taxes</b>						
408.15-Payroll Taxes	\$6,571,623	\$107,472	Commodity	\$0	\$107,472	\$0
408.17-Plant Related Taxes	\$1,064,828	\$0	Not applicable	\$0	\$0	\$0
408.18-Gas Related	\$0	\$0	Not applicable	\$0	\$0	\$0
408.19-Sales and Use	\$2,602,000	\$2,602,000	Commodity	\$0	\$2,602,000	\$0
408.14-Other Gen Taxes	\$1,679,000	\$0	Not applicable	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$11,917,451</b>	<b>\$2,709,472</b>		<b>\$0</b>	<b>\$2,709,472</b>	<b>\$0</b>



**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Gas Supply**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
<b>B. Revenue Taxes: (GRT)</b>	
408.11-State Gross Earnings	\$0
408.12-Municipal Tax	\$0
408.13-PUC Assessment	\$3,435,715
<b>Total Revenue Taxes</b>	<b>\$3,435,715</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>

<b>VIII. INCOME TAXES</b>	
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)
409.4-Other	\$0
<b>Total Income Taxes</b>	<b>(\$91,344,434)</b>
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>

**3: OPERATING REVENUES**

480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227
Gas Revenues	\$317,688,615
487-Forfeited Discounts	\$5,435,311
Miscellaneous Service Revenues	\$1,040,665
Gathering	\$6,995,675
Riders	(\$3,533,960)
Other Rev 1	\$0
Other Rev 2	\$0
Other Rev 3	\$0
Other Rev 4	\$0
Other Rev 5	\$0
Other Gas Revenues	\$709,921
Sales For Resale	\$18,054
<b>TOTAL OPERATING REVENUES</b>	<b>\$833,215,508</b>
412-Other Income	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>

**ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.**

Oper Rev @ Curr Rates and Allocated Rev	\$833,215,508
Other Income	\$0
O&M	\$440,673,789
Cust. Accts, Services, Sales Expense	\$38,351,539
A&G	\$62,261,991
Depreciation	\$134,219,598
Taxes Other Than Income	\$15,353,167
Income Before Income Taxes	\$142,355,425
Income Taxes @ Current Rates	(\$91,344,434)
Income For Return	\$233,699,859
Rate Base	\$4,244,704,201
<b>Return @ Current Rates</b>	<b>5.51%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>	
Gathering Revenue @ Current Rates	\$6,995,675
Gathering Revenue Increase @ Proposed Rate	\$2,377,844
Total Gathering Revenue @ Proposed Rates	\$9,373,519
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$930,573
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$6,365,885

**RATE BASE**

Return on Rate Base

<b>Gas Supply</b>				
<b>Gas Supply Total</b>	<b>Gas Supply Factor</b>	<b>Gas Supply Demand</b>	<b>Gas Supply Commodity</b>	<b>Gas Supply Customer</b>
<b>Gas Supply Total</b>	<b>Gas Supply Factor</b>	<b>Gas Supply Demand</b>	<b>Gas Supply Commodity</b>	<b>Gas Supply Customer</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$1,312,972	Commodity	\$0	\$1,312,972	\$0
<b>\$1,312,972</b>		<b>\$0</b>	<b>\$1,312,972</b>	<b>\$0</b>
<b>\$4,022,444</b>		<b>\$0</b>	<b>\$4,022,444</b>	<b>\$0</b>
\$2,130,186	Commodity	\$0	\$2,130,186	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$2,130,186</b>		<b>\$0</b>	<b>\$2,130,186</b>	<b>\$0</b>
<b>\$6,152,630</b>		<b>\$0</b>	<b>\$6,152,630</b>	<b>\$0</b>
<b>\$323,866,557</b>		<b>\$0</b>	<b>\$323,866,557</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
\$317,688,615	Commodity	\$0	\$317,688,615	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$709,921	Commodity	\$0	\$709,921	\$0
\$18,054	Commodity	\$0	\$18,054	\$0
<b>\$318,416,590</b>		<b>\$0</b>	<b>\$318,416,590</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>(\$5,449,967)</b>		<b>\$0</b>	<b>(\$5,449,967)</b>	<b>\$0</b>
\$318,416,590		\$0	\$318,416,590	\$0
\$0		\$0	\$0	\$0
\$316,423,025		\$0	\$316,423,025	\$0
\$0		\$0	\$0	\$0
\$719,398		\$0	\$719,398	\$0
\$571,504		\$0	\$571,504	\$0
<b>\$4,022,444</b>		<b>\$0</b>	<b>\$4,022,444</b>	<b>\$0</b>
(\$3,319,781)		\$0	(\$3,319,781)	\$0
<b>\$2,130,186</b>		<b>\$0</b>	<b>\$2,130,186</b>	<b>\$0</b>
(\$5,449,967)		\$0	(\$5,449,967)	\$0
\$3,179,370		\$0	\$3,179,370	\$0
<b>-171.42%</b>		<b>0.00%</b>	<b>-171.42%</b>	<b>0.00%</b>
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Gas Supply**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
Rate Base @ Current Rates	\$4,244,704,201
ADIT Change From Rate Increase	(\$29,579,037)
Rate Base @ Proposed Rates	\$4,215,125,164
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$354,264,935
<b>EXPENSES</b>	
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083
Bad Debt Increase @ Proposed Rates	\$3,412,102
Total Expenses @ Proposed Rates	\$694,272,185
<b>INCOME TAXES</b>	
<u>Income Taxes</u>	
Income Taxes @ Current Rates	(\$91,344,434)
Income Taxes Incr. @ Proposed Rates	\$32,049,042
Total Income Taxes @ Proposed Rates	(\$59,295,392)
Income Tax to Return Ratio	-16.7%
<b>REVENUE REQUIREMENT</b>	
Rate Base at Proposed Rates	\$4,215,125,164
Proposed Return	8.405%
Total Return @ Proposed Rates	\$354,264,935
Gas Expenses @ Proposed Rates	\$317,688,724
Total Expenses @ Proposed Rates	\$376,583,571
Total Income Taxes @ Proposed Rates	(\$59,295,392)
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,838</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>	
Base Revenues @ Current Rates (Excl Riders)	\$504,861,227
Riders @ Proposed Rates	(\$24,553,786)
Gas Revenues @ Proposed Rates	\$317,688,724
Gathering Revenues @ Proposed Rates	\$9,373,519
Forfited Discount/Late Fees @ Proposed Revenues	\$6,365,885
Other Revenues @ Current/Proposed Rates	\$1,768,640
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$815,504,208</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$173,737,629</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$156,026,329</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	(\$207)
<b>Total Base Rate Revenue Increase %</b>	<b>34.41%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>18.73%</b>

Gas Supply					
Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer	
Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer	
\$3,179,370		\$0	\$3,179,370	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$3,179,370		\$0	\$3,179,370	\$0	
8.40%		8.40%	8.40%	8.40%	
\$267,214		\$0	\$267,214	\$0	
\$321,736,371		\$0	\$321,736,371	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$321,736,371		\$0	\$321,736,371	\$0	
\$2,130,186		\$0	\$2,130,186	\$0	
(\$2,174,911)		\$0	(\$2,174,911)	\$0	
(\$44,725)		\$0	(\$44,725)	\$0	
-16.7%		-16.7%	-16.7%	-16.7%	
\$3,179,370		\$0	\$3,179,370	\$0	
8.405%		8.405%	8.405%	8.405%	
\$267,214		\$0	\$267,214	\$0	
\$317,688,724	Commodity	\$0	\$317,688,724	\$0	
\$4,047,756		\$0	\$4,047,756	\$0	
(\$44,725)		\$0	(\$44,725)	\$0	
<b>\$321,958,969</b>		<b>\$0</b>	<b>\$321,958,969</b>	<b>\$0</b>	
<b>\$4,270,245</b>		<b>\$0</b>	<b>\$4,270,245</b>	<b>\$0</b>	
\$0		\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$317,688,724	Commodity	\$0	\$317,688,724	\$0	
\$0		\$0	\$0	\$0	
\$0		\$0	\$0	\$0	
\$727,975		\$0	\$727,975	\$0	
<b>\$318,416,699</b>		<b>\$0</b>	<b>\$318,416,699</b>	<b>\$0</b>	
<b>\$3,542,270</b>		<b>\$0</b>	<b>\$3,542,270</b>	<b>\$0</b>	
<b>\$3,542,379</b>		<b>\$0</b>	<b>\$3,542,379</b>	<b>\$0</b>	
n/a		n/a	n/a	n/a	
1.11%		n/a	1.11%	n/a	

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
**Gathering**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Gathering				
Account Balance	Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
<b>1: RATE BASE</b>					
<b>I. GAS PLANT IN SERVICE</b>					
<b>A. INTANGIBLE PLANT</b>					
301-Organization	\$177,886	\$5,381	Commodity	\$0	\$5,381
302-Franchise and Consents	\$71,371	\$2,159	Commodity	\$0	\$2,159
303-Miscellaneous Intangible Plant	\$92,819,580	\$4,055,473	Commodity	\$0	\$4,055,473
<b>Total Intangible. Plant</b>	<b>\$93,068,837</b>	<b>\$4,063,013</b>		<b>\$0</b>	<b>\$4,063,013</b>
<b>B. PRODUCTION PLANT</b>					
325-Other Land & Land Rights-Land	\$1,845,913	\$1,845,913	Commodity	\$0	\$1,845,913
326-Gas Well Structures	\$0	\$0	Not applicable	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$11,623,537	Commodity	\$0	\$11,623,537
328-Field M&R Station Structures	\$592,214	\$592,214	Commodity	\$0	\$592,214
329-Other Structures	\$1,910,597	\$1,910,597	Commodity	\$0	\$1,910,597
330, 331-Producing Gas Wells-Well Construction	\$12,206	\$12,206	Commodity	\$0	\$12,206
332-Field Lines	\$96,631,934	\$96,631,934	Commodity	\$0	\$96,631,934
333-Field Compressor Station Equipment	\$40,943,125	\$40,943,125	Commodity	\$0	\$40,943,125
334-Field M&R Station Equip-Company	\$5,146,889	\$5,146,889	Commodity	\$0	\$5,146,889
335-Drilling & Cleaning Equipment	\$0	\$0	Not applicable	\$0	\$0
337-Other Equipment-Other	\$64,848	\$64,848	Commodity	\$0	\$64,848
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$158,771,264</b>		<b>\$0</b>	<b>\$158,771,264</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>					
350-Land and Land Rights	\$126,114	\$0	Not applicable	\$0	\$0
351-Structures and Improvements	\$2,383,949	\$0	Not applicable	\$0	\$0
352-Wells-Well Equipment	\$6,373,609	\$0	Not applicable	\$0	\$0
353-Lines	\$7,679,393	\$0	Not applicable	\$0	\$0
354-Compressor Station Equipment - Other	\$15,335,390	\$0	Not applicable	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$1,278,060	\$0	Not applicable	\$0	\$0
357-Other Equipment	\$30,184	\$0	Not applicable	\$0	\$0
<b>Total Storage Plant</b>	<b>\$33,206,700</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>					
365-Land & Land Rights	\$4,592,439	\$0	Not applicable	\$0	\$0
366-Structures & Improvements	\$3,920,344	\$0	Not applicable	\$0	\$0
367-Mains	\$490,679,489	\$0	Not applicable	\$0	\$0
368-Compressor Station Equipment	\$30,531,547	\$0	Not applicable	\$0	\$0
369-M&R Station Equipment	\$49,940,416	\$0	Not applicable	\$0	\$0
371-Other Equipment	\$2,629,845	\$0	Not applicable	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$582,294,079</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>					
374-Land and Land Rights	\$8,059,706	\$0	Not applicable	\$0	\$0
375-Structures and Improvements	\$29,381,623	\$0	Not applicable	\$0	\$0
376-Low Pressure Mains	\$1,501,790,726	\$0	Not applicable	\$0	\$0
376-Regulated Pressure Mains	\$1,518,155,503	\$0	Not applicable	\$0	\$0
378-M & R Station Equipment	\$113,550,237	\$0	Not applicable	\$0	\$0
380-Services	\$1,001,517,828	\$0	Not applicable	\$0	\$0
381-Meters	\$162,160,164	\$0	Not applicable	\$0	\$0
382-Meter Installations	\$94,349,651	\$0	Not applicable	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0	Not applicable	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0	Not applicable	\$0	\$0
387-Other Equipment	\$17,303,296	\$0	Not applicable	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>					
389-Land and Land Rights	\$477,148	\$14,434	Commodity	\$0	\$14,434
390-Structures and Improvements	\$70,897,071	\$2,144,687	Commodity	\$0	\$2,144,687
391-Office Furniture and Equipment	\$15,494,552	\$468,721	Commodity	\$0	\$468,721

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
Gathering  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Gathering				
		Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
392-Transportation Equipment	\$85,560,966	\$2,588,280	Commodity	\$0	\$2,588,280	\$0
393-Stores Equipment	\$5,895	\$178	Commodity	\$0	\$178	\$0
394-Tools, Shop and Garage Equipment	\$9,466,097	\$286,356	Commodity	\$0	\$286,356	\$0
395-Laboratory Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
396-Power Operated Equipment	\$19,012,470	\$575,141	Commodity	\$0	\$575,141	\$0
397-Communication Equipment	\$45,360,734	\$1,372,195	Commodity	\$0	\$1,372,195	\$0
398-Miscellaneous Equipment	\$50,447	\$1,526	Commodity	\$0	\$1,526	\$0
399-Other Tangible Plant	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$246,325,381</b>	<b>\$7,451,519</b>		<b>\$0</b>	<b>\$7,451,519</b>	<b>\$0</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>	<b>\$170,285,796</b>		<b>\$0</b>	<b>\$170,285,796</b>	<b>\$0</b>
105-Gas Plant Held For Future Use	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>	<b>\$170,285,796</b>		<b>\$0</b>	<b>\$170,285,796</b>	<b>\$0</b>
<b>II. DEPRECIATION RESERVE</b>						
303-Intangible Plant-Accum. Dep	\$29,670,157	\$1,295,280	Commodity	\$0	\$1,295,280	\$0
325-337-Production Plant-Accum. Dep	\$59,495,813	\$59,495,813	Commodity	\$0	\$59,495,813	\$0
350-357-Storage Plant-Accum. Dep	\$11,838,198	\$0	Not applicable	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$135,824,172	\$0	Not applicable	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666	\$0	Not applicable	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$603,505,487	\$0	Not applicable	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$36,406,770	\$0	Not applicable	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$335,838,894	\$0	Not applicable	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$59,754,367	\$0	Not applicable	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396	\$0	Not applicable	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0	Not applicable	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0	Not applicable	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,765,016	\$0	Not applicable	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$90,824,303	\$2,747,500	Commodity	\$0	\$2,747,500	\$0
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,456,324,493</b>	<b>\$63,538,594</b>		<b>\$0</b>	<b>\$63,538,594</b>	<b>\$0</b>
Retirement Obligation	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,456,324,493</b>	<b>\$63,538,594</b>		<b>\$0</b>	<b>\$63,538,594</b>	<b>\$0</b>
<b>III. OTHER RATE BASE ITEMS</b>						
117-Gas Storage Underground - NonCurrent	\$51,833	\$0	Not applicable	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$46,876,831	\$0	Not applicable	\$0	\$0	\$0
154-Materials and Supplies	\$5,569,985	\$168,496	Commodity	\$0	\$168,496	\$0
165-Prepayments	\$5,776,406	\$174,740	Commodity	\$0	\$174,740	\$0
-Cash Working Capital	\$36,256,917	\$1,096,798	Commodity	\$0	\$1,096,798	\$0
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193	\$796,991	Commodity	\$0	\$796,991	\$0
252-Customer Advances and Deposits	(\$7,756,366)	\$0	Not applicable	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$113,121,799</b>	<b>\$2,237,025</b>		<b>\$0</b>	<b>\$2,237,025</b>	<b>\$0</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$4,244,704,201</b>	<b>\$108,984,228</b>		<b>\$0</b>	<b>\$108,984,228</b>	<b>\$0</b>
Gas Purchases Cash Working Capital	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$4,244,704,201</b>	<b>\$108,984,228</b>		<b>\$0</b>	<b>\$108,984,228</b>	<b>\$0</b>
<b>2: EXPENSES</b>						
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>						
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>						
<b>1. Natural Gas Production and Gathering</b>						
750-Operation Supervision & Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
751-Production Maps	\$0	\$0	Not applicable	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$1,384,876	Commodity	\$0	\$1,384,876	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Gathering**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Gathering				
		Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
754-756-Field Compressor Station Expense	\$5,142,313	\$5,142,313	Commodity	\$0	\$5,142,313	\$0
759-Other Expense	\$73,046	\$73,046	Commodity	\$0	\$73,046	\$0
760-Rents	\$16,165	\$16,165	Commodity	\$0	\$16,165	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,616,399</b>	<b>\$6,616,399</b>		<b>\$0</b>	<b>\$6,616,399</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$28,296	Commodity	\$0	\$28,296	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$24,552	Commodity	\$0	\$24,552	\$0
764, 787-Field Lines	\$4,423,053	\$4,423,053	Commodity	\$0	\$4,423,053	\$0
765, 766-Field Meas/Reg	\$2,431,473	\$2,431,473	Commodity	\$0	\$2,431,473	\$0
769-Other Equipment	\$26,538	\$26,538	Commodity	\$0	\$26,538	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,933,913</b>	<b>\$6,933,913</b>		<b>\$0</b>	<b>\$6,933,913</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,550,312</b>	<b>\$13,550,312</b>		<b>\$0</b>	<b>\$13,550,312</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>						
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$317,688,615	\$0	Not applicable	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)	\$0	Not applicable	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$575,987)	\$0	Not applicable	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,582,543	\$0	Not applicable	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$314,703,460</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$328,253,772</b>	<b>\$13,550,312</b>		<b>\$0</b>	<b>\$13,550,312</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>						
814-Supervision & Engineering	\$67,277	\$0	Not applicable	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
817-Lines Expenses	\$12,147	\$0	Not applicable	\$0	\$0	\$0
818-Compressor Station Expenses	\$2,207,994	\$0	Not applicable	\$0	\$0	\$0
819-Compressor Station Fuel	\$497,161	\$0	Not applicable	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$2,429	\$0	Not applicable	\$0	\$0	\$0
823-Gas Losses	\$0	\$0	Not applicable	\$0	\$0	\$0
824-Other Expenses	\$543	\$0	Not applicable	\$0	\$0	\$0
825-Storage Well Royalties	\$26,090	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,813,640</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$931	\$0	Not applicable	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0	Not applicable	\$0	\$0	\$0
833-Maint. of Lines	\$51,416	\$0	Not applicable	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$806,133	\$0	Not applicable	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,650	\$0	Not applicable	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$332	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$877,132</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$3,690,773</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>						
850-Supervision/Engineering	\$470,934	\$0	Not applicable	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0	Not applicable	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,222,404	\$0	Not applicable	\$0	\$0	\$0
856-Mains Expense	\$2,008,520	\$0	Not applicable	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$672,729	\$0	Not applicable	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not applicable	\$0	\$0	\$0
859-Other Expenses	\$56,650	\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Gathering**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Gathering				
	Account Balance	Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
860-Rents	\$64,597	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0	Not applicable	\$0	\$0	\$0
863-Maint. of Mains	\$2,964,188	\$0	Not applicable	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$243,093	\$0	Not applicable	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	\$0	Not applicable	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$384,113	\$0	Not applicable	\$0	\$0	\$0
867-Maint of Other Equipment	\$14,202	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$5,360,705</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>						
870-Operation Supervision & Engineering	(\$3,593,506)	\$0	Not applicable	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not applicable	\$0	\$0	\$0
874-Mains and Services Expenses	\$18,187,093	\$0	Not applicable	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$4,472,794	\$0	Not applicable	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not applicable	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$8,524,776	\$0	Not applicable	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,789,286	\$0	Not applicable	\$0	\$0	\$0
880-Other Expenses	\$3,975,165	\$0	Not applicable	\$0	\$0	\$0
881-Rents	\$435,102	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$5,158,529	\$0	Not applicable	\$0	\$0	\$0
887-Maint. of Mains	\$49,284,283	\$0	Not applicable	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not applicable	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556	\$0	Not applicable	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not applicable	\$0	\$0	\$0
892-Maint. of Services	\$2,827,913	\$0	Not applicable	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$553,557	\$0	Not applicable	\$0	\$0	\$0
894-Maint. of Other Equipment	\$544,077	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Maintenance</b>	<b>\$60,754,915</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>	<b>\$13,550,312</b>		<b>\$0</b>	<b>\$13,550,312</b>	<b>\$0</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>						
901-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,967,179	\$0	Not applicable	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$20,590,109	\$0	Not applicable	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$17,722,323	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Accounts</b>	<b>\$41,279,611</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>						
907-Supervision	\$61,599	\$0	Not applicable	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,661,534)	\$0	Not applicable	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$0	Not applicable	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,597,033)</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>IV. SALES EXPENSES (C-8)</b>						
911-Supervision	\$78,494	\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Gathering**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Gathering				
		Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
912, 913-Demonstrating & Selling Expenses	\$590,467	\$0	Not applicable	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$668,961</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>						
<b>A. Labor-Related:</b>						
920-Administrative & General Salaries	\$16,471,079	\$952,699	Commodity	\$0	\$952,699	\$0
921-Office Supplies & Expenses	\$13,755,025	\$795,600	Commodity	\$0	\$795,600	\$0
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	(\$3,060,097)	Commodity	\$0	(\$3,060,097)	\$0
923-Outside Services Employed	\$30,363,796	\$1,756,263	Commodity	\$0	\$1,756,263	\$0
926-Employee Pensions and Benefits	\$29,778,710	\$1,722,422	Commodity	\$0	\$1,722,422	\$0
<b>Total A&amp;G - Labor Related</b>	<b>\$37,463,024</b>	<b>\$2,166,888</b>		<b>\$0</b>	<b>\$2,166,888</b>	<b>\$0</b>
<b>B. Plant-Related:</b>						
924-Property Insurance	\$846,144	\$25,596	Commodity	\$0	\$25,596	\$0
925-Injuries and Damages	\$14,710,997	\$445,018	Commodity	\$0	\$445,018	\$0
932-Maintenance of General Plant	\$189,750	\$5,740	Commodity	\$0	\$5,740	\$0
<b>Total A&amp;G - Plant Related</b>	<b>\$15,746,890</b>	<b>\$476,355</b>		<b>\$0</b>	<b>\$476,355</b>	<b>\$0</b>
<b>C. Other-Related:</b>						
927-Franchise Requirements	\$0	\$0	Not applicable	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$353,376)	(\$20,805)	Commodity	\$0	(\$20,805)	\$0
929-Duplicate Charges - Credit	\$0	\$0	Not applicable	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$3,214,524	\$159,684	Commodity	\$0	\$159,684	\$0
931-Rents	\$6,190,929	\$307,539	Commodity	\$0	\$307,539	\$0
<b>Total A&amp;G - Other</b>	<b>\$9,052,076</b>	<b>\$446,418</b>		<b>\$0</b>	<b>\$446,418</b>	<b>\$0</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>	<b>\$3,089,661</b>		<b>\$0</b>	<b>\$3,089,661</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>	<b>\$16,639,973</b>		<b>\$0</b>	<b>\$16,639,973</b>	<b>\$0</b>
<b>VI. DEPRECIATION EXPENSE</b>						
403.01-Intangible Plant	\$11,396,148	\$497,510	Commodity	\$0	\$497,510	\$0
403.02-Production Plant	\$4,023,650	\$4,023,650	Commodity	\$0	\$4,023,650	\$0
403.03-Storage Plant	\$734,501	\$0	Not applicable	\$0	\$0	\$0
403.04-Transmission	\$9,153,840	\$0	Not applicable	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$266,934	\$0	Not applicable	\$0	\$0	\$0
403.06-Distribution Mains	\$58,193,682	\$0	Not applicable	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,458,513	\$0	Not applicable	\$0	\$0	\$0
403.08-Distribution Services	\$21,917,416	\$0	Not applicable	\$0	\$0	\$0
403.09-Distribution - Meters	\$5,403,897	\$0	Not applicable	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,663,543	\$0	Not applicable	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,698	\$0	Not applicable	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0	Not applicable	\$0	\$0	\$0
403.13-Other Equipment	\$842,158	\$0	Not applicable	\$0	\$0	\$0
403.14-General Plant	\$17,898,618	\$541,446	Commodity	\$0	\$541,446	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>	<b>\$5,062,606</b>		<b>\$0</b>	<b>\$5,062,606</b>	<b>\$0</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>						
<b>A. General Taxes</b>						
408.15-Payroll Taxes	\$6,571,623	\$380,107	Commodity	\$0	\$380,107	\$0
408.17-Plant Related Taxes	\$1,064,828	\$32,212	Commodity	\$0	\$32,212	\$0
408.18-Gas Related	\$0	\$0	Not applicable	\$0	\$0	\$0
408.19-Sales and Use	\$2,602,000	\$0	Commodity	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,679,000	\$1,679,000	Commodity	\$0	\$1,679,000	\$0
<b>Total General Taxes</b>	<b>\$11,917,451</b>	<b>\$2,091,319</b>		<b>\$0</b>	<b>\$2,091,319</b>	<b>\$0</b>

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
Gathering  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
<b>B. Revenue Taxes: (GRT)</b>	
408.11-State Gross Earnings	\$0
408.12-Municipal Tax	\$0
408.13-PUC Assessment	\$3,435,715
<b>Total Revenue Taxes</b>	<b>\$3,435,715</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>
<b>VIII. INCOME TAXES</b>	
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)
409.4-Other	\$0
<b>Total Income Taxes</b>	<b>(\$91,344,434)</b>
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>

**3: OPERATING REVENUES**

480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227
Gas Revenues	\$317,688,615
487-Forfeited Discounts	\$5,435,311
Miscellaneous Service Revenues	\$1,040,665
Gathering	\$6,995,675
Riders	(\$3,533,960)
Other Rev 1	\$0
Other Rev 2	\$0
Other Rev 3	\$0
Other Rev 4	\$0
Other Rev 5	\$0
Other Gas Revenues	\$709,921
Sales For Resale	\$18,054
<b>TOTAL OPERATING REVENUES</b>	<b>\$833,215,508</b>
412-Other Income	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>

**ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.**

Oper Rev @ Curr Rates and Allocated Rev	\$833,215,508
Other Income	\$0
O&M	\$440,673,789
Cust. Accts, Services, Sales Expense	\$38,351,539
A&G	\$62,261,991
Depreciation	\$134,219,598
Taxes Other Than Income	\$15,353,167
Income Before Income Taxes	\$142,355,425
Income Taxes @ Current Rates	(\$91,344,434)
Income For Return	\$233,699,859
Rate Base	\$4,244,704,201
<b>Return @ Current Rates</b>	<b>5.51%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>	
Gathering Revenue @ Current Rates	\$6,995,675
Gathering Revenue Increase @ Proposed Rate	\$2,377,844
Total Gathering Revenue @ Proposed Rates	\$9,373,519
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$930,573
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$6,365,885

**RATE BASE**

Return on Rate Base

Gathering				
Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$28,846	Commodity	\$0	\$28,846	\$0
\$28,846		\$0	\$28,846	\$0
\$2,120,165		\$0	\$2,120,165	\$0
\$10,797,335	Commodity	\$0	\$10,797,335	\$0
\$0	Not applicable	\$0	\$0	\$0
\$10,797,335		\$0	\$10,797,335	\$0
\$12,917,500		\$0	\$12,917,500	\$0
\$34,620,079		\$0	\$34,620,079	\$0
\$0	Commodity	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0
\$6,995,675	Commodity	\$0	\$6,995,675	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$6,995,675		\$0	\$6,995,675	\$0
\$0	Not applicable	\$0	\$0	\$0
(\$27,624,405)		\$0	(\$27,624,405)	\$0
\$6,995,675		\$0	\$6,995,675	\$0
\$0		\$0	\$0	\$0
\$13,550,312		\$0	\$13,550,312	\$0
\$0		\$0	\$0	\$0
\$3,089,661		\$0	\$3,089,661	\$0
\$5,062,606		\$0	\$5,062,606	\$0
\$2,120,165		\$0	\$2,120,165	\$0
(\$16,827,070)		\$0	(\$16,827,070)	\$0
\$10,797,335		\$0	\$10,797,335	\$0
(\$27,624,405)		\$0	(\$27,624,405)	\$0
\$108,984,228		\$0	\$108,984,228	\$0
-25.35%		0.00%	-25.35%	0.00%
\$6,995,675		\$0	\$6,995,675	\$0
\$2,377,844	Commodity	\$0	\$2,377,844	\$0
\$9,373,519		\$0	\$9,373,519	\$0
\$0		\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0
\$0		\$0	\$0	\$0



Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
**Gathering**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
Rate Base @ Current Rates	\$4,244,704,201
ADIT Change From Rate Increase	(\$29,579,037)
Rate Base @ Proposed Rates	\$4,215,125,164
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$354,264,935
<b>EXPENSES</b>	
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083
Bad Debt Increase @ Proposed Rates	\$3,412,102
Total Expenses @ Proposed Rates	\$694,272,185
<b>INCOME TAXES</b>	
<u>Income Taxes</u>	
Income Taxes @ Current Rates	(\$91,344,434)
Income Taxes Incr. @ Proposed Rates	\$32,049,042
Total Income Taxes @ Proposed Rates	(\$59,295,392)
Income Tax to Return Ratio	-16.7%
<b>REVENUE REQUIREMENT</b>	
Rate Base at Proposed Rates	\$4,215,125,164
Proposed Return	8.405%
Total Return @ Proposed Rates	\$354,264,935
Gas Expenses @ Proposed Rates	\$317,688,724
Total Expenses @ Proposed Rates	\$376,583,571
Total Income Taxes @ Proposed Rates	(\$59,295,392)
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,838</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>	
Base Revenues @ Current Rates (Excl Riders)	\$504,861,227
Riders @ Proposed Rates	(\$24,553,786)
Gas Revenues @ Proposed Rates	\$317,688,724
Gathering Revenues @ Proposed Rates	\$9,373,519
Forfited Discount/Late Fees @ Proposed Revenues	\$6,365,885
Other Revenues @ Current/Proposed Rates	\$1,768,640
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$815,504,208</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$173,737,629</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$156,026,329</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	(\$207)
<b>Total Base Rate Revenue Increase %</b>	<b>34.41%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>18.73%</b>

Gathering				
Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
\$108,984,228		\$0	\$108,984,228	\$0
(\$894,787) Commodity		\$0	(\$894,787)	\$0
\$108,089,441		\$0	\$108,089,441	\$0
8.40%		8.40%	8.40%	8.40%
\$9,084,499		\$0	\$9,084,499	\$0
\$23,822,744		\$0	\$23,822,744	\$0
\$0 Not applicable		\$0	\$0	\$0
\$23,822,744		\$0	\$23,822,744	\$0
\$10,797,335		\$0	\$10,797,335	\$0
(\$12,317,860)		\$0	(\$12,317,860)	\$0
(\$1,520,526)		\$0	(\$1,520,526)	\$0
-16.7%		-16.7%	-16.7%	-16.7%
\$108,089,441		\$0	\$108,089,441	\$0
8.405%		8.405%	8.405%	8.405%
\$9,084,499		\$0	\$9,084,499	\$0
\$0 Not applicable		\$0	\$0	\$0
\$23,822,744		\$0	\$23,822,744	\$0
(\$1,520,526)		\$0	(\$1,520,526)	\$0
<b>\$31,386,717</b>		<b>\$0</b>	<b>\$31,386,717</b>	<b>\$0</b>
<b>\$31,386,717</b>		<b>\$0</b>	<b>\$31,386,717</b>	<b>\$0</b>
\$0		\$0	\$0	\$0
\$0 Not applicable		\$0	\$0	\$0
\$0 Not applicable		\$0	\$0	\$0
\$9,373,519		\$0	\$9,373,519	\$0
\$0		\$0	\$0	\$0
\$0		\$0	\$0	\$0
<b>\$9,373,519</b>		<b>\$0</b>	<b>\$9,373,519</b>	<b>\$0</b>
<b>\$22,013,199</b>		<b>\$0</b>	<b>\$22,013,199</b>	<b>\$0</b>
<b>\$24,391,043</b>		<b>\$0</b>	<b>\$24,391,043</b>	<b>\$0</b>
n/a		n/a	n/a	n/a
<b>348.66%</b>		<b>n/a</b>	<b>348.66%</b>	<b>n/a</b>

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
Storage  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

		Storage			
Account Balance	Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
<b>1: RATE BASE</b>					
<b>I. GAS PLANT IN SERVICE</b>					
<b>A. INTANGIBLE PLANT</b>					
301-Organization	\$177,886	\$1,125	Storage_GP_Tot. Stor and P	\$1,125	\$0
302-Franchise and Consents	\$71,371	\$452	Storage_GP_Tot. Stor and P	\$452	\$0
303-Miscellaneous Intangible Plant	\$92,819,580	\$1,237,421	Storage_FERC 303 Miscel Int	\$1,237,421	\$0
<b>Total Intangible. Plant</b>	<b>\$93,068,837</b>	<b>\$1,238,998</b>		<b>\$1,238,998</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>					
325-Other Land & Land Rights-Land	\$1,845,913	\$0	Not applicable	\$0	\$0
326-Gas Well Structures	\$0	\$0	Not applicable	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0	Not applicable	\$0	\$0
328-Field M&R Station Structures	\$592,214	\$0	Not applicable	\$0	\$0
329-Other Structures	\$1,910,597	\$0	Not applicable	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$12,206	\$0	Not applicable	\$0	\$0
332-Field Lines	\$96,631,934	\$0	Not applicable	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0	Not applicable	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0	Not applicable	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0	Not applicable	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0	Not applicable	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>					
350-Land and Land Rights	\$126,114	\$126,114	Storage_GP_Stor&Proc_FER	\$126,114	\$0
351-Structures and Improvements	\$2,383,949	\$2,383,949	Storage_GP_Stor&Proc_FER	\$2,383,949	\$0
352-Well-Well Equipment	\$6,373,609	\$6,373,609	Demand	\$6,373,609	\$0
353-Lines	\$7,679,393	\$7,679,393	Demand	\$7,679,393	\$0
354-Compressor Station Equipment - Other	\$15,335,390	\$15,335,390	Demand	\$15,335,390	\$0
355-M&R Equipment-Meters & Gauges	\$1,278,060	\$1,278,060	Demand	\$1,278,060	\$0
357-Other Equipment	\$30,184	\$30,184	Storage_GP_Stor&Proc_FER	\$30,184	\$0
<b>Total Storage Plant</b>	<b>\$33,206,700</b>	<b>\$33,206,700</b>		<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>					
365-Land & Land Rights	\$4,592,439	\$0	Not applicable	\$0	\$0
366-Structures & Improvements	\$3,920,344	\$0	Not applicable	\$0	\$0
367-Mains	\$490,679,489	\$0	Not applicable	\$0	\$0
368-Compressor Station Equipment	\$30,531,547	\$0	Not applicable	\$0	\$0
369-M&R Station Equipment	\$49,940,416	\$0	Not applicable	\$0	\$0
371-Other Equipment	\$2,629,845	\$0	Not applicable	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$582,294,079</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>					
374-Land and Land Rights	\$8,059,706	\$0	Not applicable	\$0	\$0
375-Structures and Improvements	\$29,381,623	\$0	Not applicable	\$0	\$0
376-Low Pressure Mains	\$1,501,790,726	\$0	Not applicable	\$0	\$0
376-Regulated Pressure Mains	\$1,518,155,503	\$0	Not applicable	\$0	\$0
378-M & R Station Equipment	\$113,550,237	\$0	Not applicable	\$0	\$0
380-Services	\$1,001,517,828	\$0	Not applicable	\$0	\$0
381-Meters	\$162,160,164	\$0	Not applicable	\$0	\$0
382-Meter Installations	\$94,349,651	\$0	Not applicable	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0	Not applicable	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0	Not applicable	\$0	\$0
387-Other Equipment	\$17,303,296	\$0	Not applicable	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>					
389-Land and Land Rights	\$477,148	\$3,019	Storage_GP_Tot. Stor and P	\$3,019	\$0
390-Structures and Improvements	\$70,897,071	\$448,557	Storage_GP_Tot. Stor and P	\$448,557	\$0
391-Office Furniture and Equipment	\$15,494,552	\$98,032	Storage_GP_Tot. Stor and P	\$98,032	\$0

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
Storage  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
392-Transportation Equipment	\$85,560,966
393-Stores Equipment	\$5,895
394-Tools, Shop and Garage Equipment	\$9,466,097
395-Laboratory Equipment	\$0
396-Power Operated Equipment	\$19,012,470
397-Communication Equipment	\$45,360,734
398-Miscellaneous Equipment	\$50,447
399-Other Tangible Plant	\$0
<b>Total General Plant</b>	<b>\$246,325,381</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>
105-Gas Plant Held For Future Use	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>

**II. DEPRECIATION RESERVE**

303-Intangible Plant-Accum. Dep	\$29,670,157
325-337-Production Plant-Accum. Dep	\$59,495,813
350-357-Storage Plant-Accum. Dep	\$11,838,198
365-371-Transmission-Accum. Dep	\$135,824,172
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666
376-Distribution Mains-Accum. Dep	\$603,505,487
378-Distribution M&R General-Accum. Dep	\$36,406,770
380-Distribution Services-Accum. Dep	\$335,838,894
381-Distribution - Meters-Accum. Dep	\$59,754,367
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532
387-Other Equipment-Accum. Dep	\$2,765,016
389-399-General Plant-Accum. Dep	\$90,824,303
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,456,324,493</b>
Retirement Obligation	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,456,324,493</b>

**III. OTHER RATE BASE ITEMS**

117-Gas Storage Underground - NonCurrent	\$51,833
117-Gas Stored Underground - Current	\$46,876,831
154-Materials and Supplies	\$5,569,985
165-Prepayments	\$5,776,406
-Cash Working Capital	\$36,256,917
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193
252-Customer Advances and Deposits	(\$7,756,366)
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$113,121,799</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$4,244,704,201</b>
Gas Purchases Cash Working Capital	\$0
<b>TOTAL RATE BASE</b>	<b>\$4,244,704,201</b>

**2: EXPENSES**  
**I. OPERATION & MAINTENANCE EXPENSE**  
**A. NATURAL GAS PRODUCTION EXPENSES**

**1. Natural Gas Production and Gathering**

750-Operation Supervision & Engineering	\$0
751-Production Maps	\$0
752-Gas Wells Expense	\$0
753-Field Lines Expense	\$1,384,876

Storage				
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
\$541,334	Storage_GP_Tot. Stor and P	\$541,334	\$0	\$0
\$37	Storage_GP_Tot. Stor and P	\$37	\$0	\$0
\$59,891	Storage_GP_Tot. Stor and P	\$59,891	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$120,290	Storage_GP_Tot. Stor and P	\$120,290	\$0	\$0
\$286,992	Storage_GP_Tot. Stor and P	\$286,992	\$0	\$0
\$319	Storage_GP_Tot. Stor and P	\$319	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$1,558,471</b>		<b>\$1,558,471</b>	<b>\$0</b>	<b>\$0</b>
<b>\$36,004,169</b>		<b>\$36,004,169</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$36,004,169</b>		<b>\$36,004,169</b>	<b>\$0</b>	<b>\$0</b>
\$394,990	Storage_FERC 303_Tot. Int.F	\$394,990	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$11,838,198	Storage_GP_Tot. Stor and P	\$11,838,198	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$574,634	Storage_GP_Tot. Stor and P	\$574,634	\$0	\$0
<b>\$12,807,822</b>		<b>\$12,807,822</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$12,807,822</b>		<b>\$12,807,822</b>	<b>\$0</b>	<b>\$0</b>
\$51,833	Commodity	\$0	\$51,833	\$0
\$46,876,831	Commodity	\$0	\$46,876,831	\$0
\$35,241	Storage_GP_Prod_Stor_Trai	\$35,241	\$0	\$0
\$36,547	Storage_GP_Prod_Stor_Trai	\$36,547	\$0	\$0
\$229,393	Storage_GP_Prod_Stor_Trai	\$229,393	\$0	\$0
\$166,689	Storage_GP_Prod_Stor_Trai	\$166,689	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$47,396,533</b>		<b>\$467,869</b>	<b>\$46,928,664</b>	<b>\$0</b>
\$70,592,880		\$23,664,216	\$46,928,664	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$70,592,880</b>		<b>\$23,664,216</b>	<b>\$46,928,664</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0



**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Storage**  
 Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day

	<b>Account Balance</b>
860-Rents	\$64,597
<hr/>	
Total Transmission Expense - Operations	\$4,822,916
862-Maint. of Structures & Improvements	\$26,583
863-Maint. of Mains	\$2,964,188
864-Maint. Of Compressor Station	\$243,093
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525
866-Maint. of Communication Equipment	\$384,113
867-Maint of Other Equipment	\$14,202
<hr/>	
Total Transmission Expense - Maintenance	\$5,360,705
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,593,506)
871-Distribution Load Dispatching	\$0
874-Mains and Services Expenses	\$18,187,093
875-Meas. & Reg. Station Expenses	\$4,472,794
877-Meas. & Reg. Station Expenses - City Gate	\$0
878-Meter & House Regulator Expenses	\$8,524,776
879-Customer Installations Expenses	\$5,789,286
880-Other Expenses	\$3,975,165
881-Rents	\$435,102
<hr/>	
Total Distribution Expense - Operations	\$37,790,709
886-Maint. of Structures & Improvements	\$5,158,529
887-Maint. of Mains	\$49,284,283
888-Maint. of Compressor Station Equip.	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0
892-Maint. of Services	\$2,827,913
893-Maint. of Meters & House Regulators	\$553,557
894-Maint. of Other Equipment	\$544,077
<hr/>	
Total Distribution Expense - Maintenance	\$60,754,915
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>

**II. CUSTOMER ACCOUNTS EXPENSES**

901-Supervision	\$0
902-Meter Reading Expenses	\$2,967,179
903-Customer Records & Collection Expense	\$20,590,109
904-Uncollectible Accounts @ Current Rates	\$17,722,323
<hr/>	
Total Customer Accounts	\$41,279,611

**III. CUSTOMER SERVICE & INFORMATIONAL EXPENSES**

907-Supervision	\$61,599
908-Customer Assistance Expenses	(\$3,661,534)
909-Info. & Instructional Advertising Expense	\$2,903
910-Misc. Customer Serv. & Inform. Expen.	\$0
<hr/>	
Total Customer Service	(\$3,597,033)

**IV. SALES EXPENSES (C-8)**

911-Supervision	\$78,494
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Storage					
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer	
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer	
\$0	Not applicable	\$0	\$0	\$0	\$0
<hr/>					
\$0		\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
<hr/>					
\$0		\$0	\$0	\$0	\$0
<hr/>					
\$0		\$0	\$0	\$0	\$0
<hr/>					
\$0		\$0	\$0	\$0	\$0
<hr/>					
\$0		\$0	\$0	\$0	\$0
<hr/>					
\$3,193,612		\$3,193,612	\$0	\$0	\$0
<hr/>					
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
<hr/>					
\$0		\$0	\$0	\$0	\$0
<hr/>					
\$0	Not applicable	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Storage**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
912, 913-Demonstrating & Selling Expenses	\$590,467
916-Miscellaneous Sales Expenses	\$0
<hr/>	
Total Sales Expense	\$668,961
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>
<hr/>	
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	
A. Labor-Related:	
920-Administrative & General Salaries	\$16,471,079
921-Office Supplies & Expenses	\$13,755,025
922-Admin. Expenses Transferred-Credit	(\$52,905,585)
923-Outside Services Employed	\$30,363,796
926-Employee Pensions and Benefits	\$29,778,710
<hr/>	
Total A&G - Labor Related	\$37,463,024
B. Plant-Related:	
924-Property Insurance	\$846,144
925-Injuries and Damages	\$14,710,997
932-Maintenance of General Plant	\$189,750
<hr/>	
Total A&G - Plant Related	\$15,746,890
C. Other-Related:	
927-Franchise Requirements	\$0
928-Regulatory Commission Expenses	(\$353,376)
929-Duplicate Charges - Credit	\$0
930-Misc. Gen'l Expenses	\$3,214,524
931-Rents	\$6,190,929
<hr/>	
Total A&G - Other	\$9,052,076
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>

<b>VI. DEPRECIATION EXPENSE</b>	
403.01-Intangible Plant	\$11,396,148
403.02-Production Plant	\$4,023,650
403.03-Storage Plant	\$734,501
403.04-Transmission	\$9,153,840
403.05-Distribution Land Structures & Improvements	\$266,934
403.06-Distribution Mains	\$58,193,682
403.07-Distribution M&R General	\$2,458,513
403.08-Distribution Services	\$21,917,416
403.09-Distribution - Meters	\$5,403,897
403.10-Distribution - Meters Installations	\$1,663,543
403.11-Industrial M & R Station Equipment - Other	\$266,698
403.12-Other Property on Customers Premises	\$0
403.13-Other Equipment	\$842,158
403.14-General Plant	\$17,898,618
<hr/>	
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>

<b>VII. TAXES OTHER THAN INCOME TAXES</b>	
A. General Taxes	
408.15-Payroll Taxes	\$6,571,623
408.17-Plant Related Taxes	\$1,064,828
408.18-Gas Related	\$0
408.19-Sales and Use	\$2,602,000
408.14-Other Gen Taxes	\$1,679,000
<hr/>	
Total General Taxes	\$11,917,451

Storage					
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer	
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer	
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
<hr/>					
\$0		\$0	\$0	\$0	\$0
\$0		\$0	\$0	\$0	\$0
<hr/>					
\$379,226	Storage_Labor_Excl A&G	\$379,226	\$0	\$0	\$0
\$316,692	Storage_Labor_Excl A&G	\$316,692	\$0	\$0	\$0
(\$1,218,084)	Storage_Labor_Excl A&G	(\$1,218,084)	\$0	\$0	\$0
\$699,088	Storage_Labor_Excl A&G	\$699,088	\$0	\$0	\$0
\$685,617	Storage_Labor_Excl A&G	\$685,617	\$0	\$0	\$0
<hr/>					
\$862,538		\$862,538	\$0	\$0	\$0
<hr/>					
\$5,353	Storage_GP_Prod_Stor_Trai	\$5,353	\$0	\$0	\$0
\$93,075	Storage_GP_Prod_Stor_Trai	\$93,075	\$0	\$0	\$0
\$1,201	Storage_GP_Prod_Stor_Trai	\$1,201	\$0	\$0	\$0
<hr/>					
\$99,629		\$99,629	\$0	\$0	\$0
<hr/>					
\$0	Not applicable	\$0	\$0	\$0	\$0
(\$7,499)	Storage_Rev Req For 928	(\$7,499)	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$58,127	Storage_A&G_Labr&Plnt Re	\$58,127	\$0	\$0	\$0
\$111,947	Storage_A&G_Labr&Plnt Re	\$111,947	\$0	\$0	\$0
<hr/>					
\$162,575		\$162,575	\$0	\$0	\$0
<hr/>					
<b>\$1,124,742</b>		<b>\$1,124,742</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>					
<b>\$4,318,354</b>		<b>\$4,318,354</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>					
\$151,714	Storage_FERC 303_Tot. Int.f	\$151,714	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$734,501	Storage_GP_Prod_Stor_Trai	\$734,501	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$113,242	Storage_GP_Prod_Stor_Trai	\$113,242	\$0	\$0	\$0
<hr/>					
\$999,457		\$999,457	\$0	\$0	\$0
<hr/>					
\$151,303	Storage_Labor_Incl A&G	\$151,303	\$0	\$0	\$0
\$6,737	Storage_GP_Prod_Stor_Trai	\$6,737	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Storage_Oper Rev_Total	\$0	\$0	\$0	\$0
\$0	Storage_Oper Rev_Total	\$0	\$0	\$0	\$0
<hr/>					
\$158,040		\$158,040	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Storage**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
<b>B. Revenue Taxes: (GRT)</b>	
408.11-State Gross Earnings	\$0
408.12-Municipal Tax	\$0
408.13-PUC Assessment	\$3,435,715
<b>Total Revenue Taxes</b>	<b>\$3,435,715</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>
<b>VIII. INCOME TAXES</b>	
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)
409.4-Other	\$0
<b>Total Income Taxes</b>	<b>(\$91,344,434)</b>
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>

**3: OPERATING REVENUES**

480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227
Gas Revenues	\$317,688,615
487-Forfeited Discounts	\$5,435,311
Miscellaneous Service Revenues	\$1,040,665
Gathering	\$6,995,675
Riders	(\$3,533,960)
Other Rev 1	\$0
Other Rev 2	\$0
Other Rev 3	\$0
Other Rev 4	\$0
Other Rev 5	\$0
Other Gas Revenues	\$709,921
Sales For Resale	\$18,054
<b>TOTAL OPERATING REVENUES</b>	<b>\$833,215,508</b>
412-Other Income	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>

**ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.**

Oper Rev @ Curr Rates and Allocated Rev	\$833,215,508
Other Income	\$0
O&M	\$440,673,789
Cust. Accts, Services, Sales Expense	\$38,351,539
A&G	\$62,261,991
Depreciation	\$134,219,598
Taxes Other Than Income	\$15,353,167
Income Before Income Taxes	\$142,355,425
Income Taxes @ Current Rates	(\$91,344,434)
Income For Return	\$233,699,859
Rate Base	\$4,244,704,201
<b>Return @ Current Rates</b>	<b>5.51%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>	
Gathering Revenue @ Current Rates	\$6,995,675
Gathering Revenue Increase @ Proposed Rate	\$2,377,844
Total Gathering Revenue @ Proposed Rates	\$9,373,519
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$930,573
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$6,365,885

**RATE BASE**

Return on Rate Base

Storage				
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$13,661	Storage_Oper_Rev_Total	\$13,661	\$0	\$0
\$13,661		\$13,661	\$0	\$0
<b>\$171,701</b>		<b>\$171,701</b>	<b>\$0</b>	<b>\$0</b>
\$1,396,571	Storage_Income_Current R	\$1,396,571	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$1,396,571		\$1,396,571	\$0	\$0
\$1,568,273		\$1,568,273	\$0	\$0
<b>\$6,886,084</b>		<b>\$6,886,084</b>	<b>\$0</b>	<b>\$0</b>
\$3,293,836	Storage_Rev Req For 480-4E	\$3,293,836	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$35,461	Storage_Rev Req For 480-4E	\$35,461	\$0	\$0
\$6,790	Storage_Rev Req For 480-4E	\$6,790	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
(\$23,056)	Storage_Rev Req For 480-4E	(\$23,056)	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$3,313,031		\$3,313,031	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>(\$3,573,053)</b>		<b>(\$3,573,053)</b>	<b>\$0</b>	<b>\$0</b>
\$3,313,031		\$3,313,031	\$0	\$0
\$0		\$0	\$0	\$0
\$3,193,612		\$3,193,612	\$0	\$0
\$0		\$0	\$0	\$0
\$1,124,742		\$1,124,742	\$0	\$0
\$999,457		\$999,457	\$0	\$0
\$171,701		\$171,701	\$0	\$0
(\$2,176,482)		(\$2,176,482)	\$0	\$0
\$1,396,571		\$1,396,571	\$0	\$0
(\$3,573,053)		(\$3,573,053)	\$0	\$0
\$70,592,880		\$23,664,216	\$46,928,664	\$0
-5.06%		-15.10%	0.00%	0.00%
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$35,461		\$35,461	\$0	\$0
\$6,071	Storage_Rev Req For 480-4E	\$6,071	\$0	\$0
\$41,533		\$41,533	\$0	\$0

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
Storage  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
Rate Base @ Current Rates	\$4,244,704,201
ADIT Change From Rate Increase	(\$29,579,037)
Rate Base @ Proposed Rates	\$4,215,125,164
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$354,264,935
<b>EXPENSES</b>	
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083
Bad Debt Increase @ Proposed Rates	\$3,412,102
Total Expenses @ Proposed Rates	\$694,272,185
<b>INCOME TAXES</b>	
<u>Income Taxes</u>	
Income Taxes @ Current Rates	(\$91,344,434)
Income Taxes Incr. @ Proposed Rates	\$32,049,042
Total Income Taxes @ Proposed Rates	(\$59,295,392)
Income Tax to Return Ratio	-16.7%
<b>REVENUE REQUIREMENT</b>	
Rate Base at Proposed Rates	\$4,215,125,164
Proposed Return	8.405%
Total Return @ Proposed Rates	\$354,264,935
Gas Expenses @ Proposed Rates	\$317,688,724
Total Expenses @ Proposed Rates	\$376,583,571
Total Income Taxes @ Proposed Rates	(\$59,295,392)
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,838</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>	
Base Revenues @ Current Rates (Excl Riders)	\$504,861,227
Riders @ Proposed Rates	(\$24,553,786)
Gas Revenues @ Proposed Rates	\$317,688,724
Gathering Revenues @ Proposed Rates	\$9,373,519
Forfited Discount/Late Fees @ Proposed Revenues	\$6,365,885
Other Revenues @ Current/Proposed Rates	\$1,768,640
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$815,504,208</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$173,737,629</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$156,026,329</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	(\$207)
<b>Total Base Rate Revenue Increase %</b>	<b>34.41%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>18.73%</b>

Storage				
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
\$70,592,880		\$23,664,216	\$46,928,664	\$0
(\$187,143)	Storage_GP_Prod_Stor_Tra	(\$187,143)	\$0	\$0
\$70,405,737		\$23,477,073	\$46,928,664	\$0
8.40%		8.40%	8.40%	8.40%
\$5,917,329		\$1,973,157	\$3,944,172	\$0
\$5,489,512		\$5,489,512	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$5,489,512		\$5,489,512	\$0	\$0
\$1,396,571		\$1,396,571	\$0	\$0
(\$2,386,989)		(\$1,726,830)	(\$660,159)	\$0
(\$990,418)		(\$330,259)	(\$660,159)	\$0
-16.7%		-16.7%	-16.7%	-16.7%
\$70,405,737		\$23,477,073	\$46,928,664	\$0
8.405%		8.405%	8.405%	8.405%
\$5,917,329		\$1,973,157	\$3,944,172	\$0
\$0	Not applicable	\$0	\$0	\$0
\$5,489,512		\$5,489,512	\$0	\$0
(\$990,418)		(\$330,259)	(\$660,159)	\$0
<b>\$10,416,424</b>		<b>\$7,132,411</b>	<b>\$3,284,013</b>	<b>\$0</b>
<b>\$10,416,424</b>		<b>\$7,132,411</b>	<b>\$3,284,013</b>	<b>\$0</b>
\$3,293,836		\$3,293,836	\$0	\$0
(\$160,195)	Storage_Rev Req For 480-48	(\$160,195)	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$41,533		\$41,533	\$0	\$0
\$6,790		\$6,790	\$0	\$0
<b>\$3,181,964</b>		<b>\$3,181,964</b>	<b>\$0</b>	<b>\$0</b>
<b>\$7,234,460</b>		<b>\$3,950,447</b>	<b>\$3,284,013</b>	<b>\$0</b>
<b>\$7,103,393</b>		<b>\$3,819,380</b>	<b>\$3,284,013</b>	<b>\$0</b>
219.64%		119.93%	n/a	n/a
214.41%		115.28%	n/a	n/a



**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Transmission				
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
<b>1: RATE BASE</b>						
<b>I. GAS PLANT IN SERVICE</b>						
<b>A. INTANGIBLE PLANT</b>						
301-Organization	\$177,886	\$19,735	Transmission_GP_Prod_Stor_Trans_Dis	\$19,735	\$0	\$0
302-Franchise and Consents	\$71,371	\$7,918	Transmission_GP_Prod_Stor_Trans_Dis	\$7,918	\$0	\$0
303-Miscellaneous Intangible Plant	\$92,819,580	\$5,565,563	Transmission_FERC 303 Misc Int	\$5,565,563	\$0	\$0
<b>Total Intangible. Plant</b>	<b>\$93,068,837</b>	<b>\$5,593,217</b>		<b>\$5,593,217</b>	<b>\$0</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>						
325-Other Land & Land Rights-Land	\$1,845,913	\$0	Not applicable	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0	Not applicable	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0	Not applicable	\$0	\$0	\$0
328-Field M&R Station Structures	\$592,214	\$0	Not applicable	\$0	\$0	\$0
329-Other Structures	\$1,910,597	\$0	Not applicable	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$12,206	\$0	Not applicable	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0	Not applicable	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0	Not applicable	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0	Not applicable	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0	Not applicable	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>						
350-Land and Land Rights	\$126,114	\$0	Not applicable	\$0	\$0	\$0
351-Structures and Improvements	\$2,383,949	\$0	Not applicable	\$0	\$0	\$0
352-Wells-Well Equipment	\$6,373,609	\$0	Not applicable	\$0	\$0	\$0
353-Lines	\$7,679,393	\$0	Not applicable	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$15,335,390	\$0	Not applicable	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$1,278,060	\$0	Not applicable	\$0	\$0	\$0
357-Other Equipment	\$30,184	\$0	Not applicable	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$33,206,700</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>						
365-Land & Land Rights	\$4,592,439	\$4,592,439	Demand	\$4,592,439	\$0	\$0
366-Structures & Improvements	\$3,920,344	\$3,920,344	Demand	\$3,920,344	\$0	\$0
367-Mains	\$490,679,489	\$490,679,489	Demand	\$490,679,489	\$0	\$0
368-Compressor Station Equipment	\$30,531,547	\$30,531,547	Demand	\$30,531,547	\$0	\$0
369-M&R Station Equipment	\$49,940,416	\$49,940,416	Demand	\$49,940,416	\$0	\$0
371-Other Equipment	\$2,629,845	\$2,629,845	Demand	\$2,629,845	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$582,294,079</b>	<b>\$582,294,079</b>		<b>\$582,294,079</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>						
374-Land and Land Rights	\$8,059,706	\$0	Not applicable	\$0	\$0	\$0
375-Structures and Improvements	\$29,381,623	\$0	Not applicable	\$0	\$0	\$0
376-Low Pressure Mains	\$1,501,790,726	\$0	Not applicable	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,518,155,503	\$0	Not applicable	\$0	\$0	\$0
378-M & R Station Equipment	\$113,550,237	\$0	Not applicable	\$0	\$0	\$0
380-Services	\$1,001,517,828	\$0	Not applicable	\$0	\$0	\$0
381-Meters	\$162,160,164	\$0	Not applicable	\$0	\$0	\$0
382-Meter Installations	\$94,349,651	\$0	Not applicable	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0	Not applicable	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0	Not applicable	\$0	\$0	\$0
387-Other Equipment	\$17,303,296	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>						
389-Land and Land Rights	\$477,148	\$52,937	Transmission_GP_Prod_Stor_Trans_Dis	\$52,937	\$0	\$0
390-Structures and Improvements	\$70,897,071	\$7,865,646	Transmission_GP_Prod_Stor_Trans_Dis	\$7,865,646	\$0	\$0
391-Office Furniture and Equipment	\$15,494,552	\$1,719,037	Transmission_GP_Prod_Stor_Trans_Dis	\$1,719,037	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
392-Transportation Equipment	\$85,560,966
393-Stores Equipment	\$5,895
394-Tools, Shop and Garage Equipment	\$9,466,097
395-Laboratory Equipment	\$0
396-Power Operated Equipment	\$19,012,470
397-Communication Equipment	\$45,360,734
398-Miscellaneous Equipment	\$50,447
399-Other Tangible Plant	\$0
<b>Total General Plant</b>	<b>\$246,325,381</b>

<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>
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105-Gas Plant Held For Future Use	\$0
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<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>
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**II. DEPRECIATION RESERVE**

303-Intangible Plant-Accum. Dep	\$29,670,157
325-337-Production Plant-Accum. Dep	\$59,495,813
350-357-Storage Plant-Accum. Dep	\$11,838,198
365-371-Transmission-Accum. Dep	\$135,824,172
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666
376-Distribution Mains-Accum. Dep	\$603,505,487
378-Distribution M&R General-Accum. Dep	\$36,406,770
380-Distribution Services-Accum. Dep	\$335,838,894
381-Distribution - Meters-Accum. Dep	\$59,754,367
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532
387-Other Equipment-Accum. Dep	\$2,765,016
389-399-General Plant-Accum. Dep	\$90,824,303

<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,456,324,493</b>
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Retirement Obligation	\$0
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<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,456,324,493</b>
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**III. OTHER RATE BASE ITEMS**

117-Gas Storage Underground - NonCurrent	\$51,833
117-Gas Stored Underground - Current	\$46,876,831
154-Materials and Supplies	\$5,569,985
165-Prepayments	\$5,776,406
-Cash Working Capital	\$36,256,917
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193
252-Customer Advances and Deposits	(\$7,756,366)

<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$113,121,799</b>
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<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$4,244,704,201</b>
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Gas Purchases Cash Working Capital	\$0
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<b>TOTAL RATE BASE</b>	<b>\$4,244,704,201</b>
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**2: EXPENSES**

**I. OPERATION & MAINTENANCE EXPENSE**

**A. NATURAL GAS PRODUCTION EXPENSES**

**1. Natural Gas Production and Gathering**

750-Operation Supervision & Engineering	\$0
751-Production Maps	\$0
752-Gas Wells Expense	\$0
753-Field Lines Expense	\$1,384,876

Transmission				
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
\$9,492,526	Transmission_GP_Prod_Stor_Trans_Dis	\$9,492,526	\$0	\$0
\$654	Transmission_GP_Prod_Stor_Trans_Dis	\$654	\$0	\$0
\$1,050,212	Transmission_GP_Prod_Stor_Trans_Dis	\$1,050,212	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$2,109,331	Transmission_GP_Prod_Stor_Trans_Dis	\$2,109,331	\$0	\$0
\$5,032,528	Transmission_GP_Prod_Stor_Trans_Dis	\$5,032,528	\$0	\$0
\$5,597	Transmission_GP_Prod_Stor_Trans_Dis	\$5,597	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$27,328,468</b>		<b>\$27,328,468</b>	<b>\$0</b>	<b>\$0</b>
<b>\$615,215,763</b>		<b>\$615,215,763</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$615,215,763</b>		<b>\$615,215,763</b>	<b>\$0</b>	<b>\$0</b>
\$1,783,106	Transmission_FERC 303_Tot. Int.Plnt	\$1,783,106	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$135,824,172	Demand	\$135,824,172	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$10,076,465	Transmission_GP_Prod_Stor_Trans_Dis	\$10,076,465	\$0	\$0
<b>\$147,683,743</b>		<b>\$147,683,743</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$147,683,743</b>		<b>\$147,683,743</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$617,960	Transmission_GP_Prod_Stor_Trans_Dis	\$617,960	\$0	\$0
\$640,861	Transmission_GP_Prod_Stor_Trans_Dis	\$640,861	\$0	\$0
\$4,022,509	Transmission_GP_Prod_Stor_Trans_Dis	\$4,022,509	\$0	\$0
\$2,922,967	Transmission_GP_Prod_Stor_Trans_Dis	\$2,922,967	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$8,204,297</b>		<b>\$8,204,297</b>	<b>\$0</b>	<b>\$0</b>
\$475,736,317		\$475,736,317	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$475,736,317</b>		<b>\$475,736,317</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Transmission				
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
754-756-Field Compressor Station Expense	\$5,142,313	\$0	Not applicable	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0	Not applicable	\$0	\$0	\$0
760-Rents	\$16,165	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,616,399</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0	Not applicable	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0	Not applicable	\$0	\$0	\$0
764, 787-Field Lines	\$4,423,053	\$0	Not applicable	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$2,431,473	\$0	Not applicable	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,933,913</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,550,312</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>						
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$317,688,615	\$0	Not applicable	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)	\$0	Not applicable	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$575,987)	\$0	Not applicable	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,582,543	\$0	Not applicable	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$314,703,460</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$328,253,772</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>						
814-Supervision & Engineering	\$67,277	\$0	Not applicable	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
817-Lines Expenses	\$12,147	\$0	Not applicable	\$0	\$0	\$0
818-Compressor Station Expenses	\$2,207,994	\$0	Not applicable	\$0	\$0	\$0
819-Compressor Station Fuel	\$497,161	\$0	Not applicable	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$2,429	\$0	Not applicable	\$0	\$0	\$0
823-Gas Losses	\$0	\$0	Not applicable	\$0	\$0	\$0
824-Other Expenses	\$543	\$0	Not applicable	\$0	\$0	\$0
825-Storage Well Royalties	\$26,090	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Procs. Exp - Operations</b>	<b>\$2,813,640</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$931	\$0	Not applicable	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0	Not applicable	\$0	\$0	\$0
833-Maint. of Lines	\$51,416	\$0	Not applicable	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$806,133	\$0	Not applicable	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,650	\$0	Not applicable	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$332	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Procs. Exp - Maintenance</b>	<b>\$877,132</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$3,690,773</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>						
850-Supervision/Engineering	\$470,934	\$470,934	Transmission_GP_Prod_Stor_Trans_Dis	\$470,934	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$327,081	Transmission_GP_Prod_Stor_Trans_Dis	\$327,081	\$0	\$0
854-Compressor Station Fuel	\$1,222,404	\$0	Not applicable	\$0	\$0	\$0
856-Mains Expense	\$2,008,520	\$2,008,520	Transmission_GP_Prod_Stor_Trans_Dis	\$2,008,520	\$0	\$0
857-Meas/Reg Station Expenses	\$672,729	\$672,729	Transmission_GP_Prod_Stor_Trans_Dis	\$672,729	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not applicable	\$0	\$0	\$0
859-Other Expenses	\$56,650	\$56,650	Transmission_GP_Prod_Stor_Trans_Dis	\$56,650	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Transmission				
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
860-Rents	\$64,597	\$64,597	Transmission_GP_Prod_Stor_Trans_Dis	\$64,597	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>	<b>\$3,600,511</b>		<b>\$3,600,511</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$26,583	Transmission_GP_Prod_Stor_Trans_Dis	\$26,583	\$0	\$0
863-Maint. of Mains	\$2,964,188	\$2,964,188	Transmission_GP_Prod_Stor_Trans_Dis	\$2,964,188	\$0	\$0
864-Maint. Of Compressor Station	\$243,093	\$243,093	Transmission_GP_Prod_Stor_Trans_Dis	\$243,093	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	\$1,728,525	Transmission_GP_Prod_Stor_Trans_Dis	\$1,728,525	\$0	\$0
866-Maint. of Communication Equipment	\$384,113	\$384,113	Transmission_GP_Prod_Stor_Trans_Dis	\$384,113	\$0	\$0
867-Maint of Other Equipment	\$14,202	\$14,202	Transmission_GP_Prod_Stor_Trans_Dis	\$14,202	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$5,360,705</b>	<b>\$5,360,705</b>		<b>\$5,360,705</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>	<b>\$8,961,216</b>		<b>\$8,961,216</b>	<b>\$0</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>						
870-Operation Supervision & Engineering	(\$3,593,506)	\$0	Not applicable	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not applicable	\$0	\$0	\$0
874-Mains and Services Expenses	\$18,187,093	\$0	Not applicable	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$4,472,794	\$0	Not applicable	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not applicable	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$8,524,776	\$0	Not applicable	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,789,286	\$0	Not applicable	\$0	\$0	\$0
880-Other Expenses	\$3,975,165	\$0	Not applicable	\$0	\$0	\$0
881-Rents	\$435,102	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$5,158,529	\$0	Not applicable	\$0	\$0	\$0
887-Maint. of Mains	\$49,284,283	\$0	Not applicable	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not applicable	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556	\$0	Not applicable	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not applicable	\$0	\$0	\$0
892-Maint. of Services	\$2,827,913	\$0	Not applicable	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$553,557	\$0	Not applicable	\$0	\$0	\$0
894-Maint. of Other Equipment	\$544,077	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Maintenance</b>	<b>\$60,754,915</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>	<b>\$8,961,216</b>		<b>\$8,961,216</b>	<b>\$0</b>	<b>\$0</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>						
901-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,967,179	\$0	Not applicable	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$20,590,109	\$0	Not applicable	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$17,722,323	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Accounts</b>	<b>\$41,279,611</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>						
907-Supervision	\$61,599	\$0	Not applicable	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,661,534)	\$0	Not applicable	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$0	Not applicable	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,597,033)</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>IV. SALES EXPENSES (C-8)</b>						
911-Supervision	\$78,494	\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: MINSYSTEM  
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		Transmission				
Account Balance		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
912, 913-Demonstrating & Selling Expenses	\$590,467	\$0	Not applicable	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$668,961</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>						
<b>A. Labor-Related:</b>						
920-Administrative & General Salaries	\$16,471,079	\$1,083,256	Transmission_Labor_Excl A&G	\$1,083,256	\$0	\$0
921-Office Supplies & Expenses	\$13,755,025	\$904,629	Transmission_Labor_Excl A&G	\$904,629	\$0	\$0
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	(\$3,479,451)	Transmission_Labor_Excl A&G	(\$3,479,451)	\$0	\$0
923-Outside Services Employed	\$30,363,796	\$1,996,941	Transmission_Labor_Excl A&G	\$1,996,941	\$0	\$0
926-Employee Pensions and Benefits	\$29,778,710	\$1,958,462	Transmission_Labor_Excl A&G	\$1,958,462	\$0	\$0
<b>Total A&amp;G - Labor Related</b>	<b>\$37,463,024</b>	<b>\$2,463,838</b>		<b>\$2,463,838</b>	<b>\$0</b>	<b>\$0</b>
<b>B. Plant-Related:</b>						
924-Property Insurance	\$846,144	\$93,875	Transmission_GP_Prod_Stor_Trans_Dis	\$93,875	\$0	\$0
925-Injuries and Damages	\$14,710,997	\$1,632,106	Transmission_GP_Prod_Stor_Trans_Dis	\$1,632,106	\$0	\$0
932-Maintenance of General Plant	\$189,750	\$21,052	Transmission_GP_Total Gen Plnt	\$21,052	\$0	\$0
<b>Total A&amp;G - Plant Related</b>	<b>\$15,746,890</b>	<b>\$1,747,032</b>		<b>\$1,747,032</b>	<b>\$0</b>	<b>\$0</b>
<b>C. Other-Related:</b>						
927-Franchise Requirements	\$0	\$0	Not applicable	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$353,376)	(\$27,915)	Transmission_Rev Req For 928	(\$27,915)	\$0	\$0
929-Duplicate Charges - Credit	\$0	\$0	Not applicable	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$3,214,524	\$254,388	Transmission_A&G_Labr&Plnt Related	\$254,388	\$0	\$0
931-Rents	\$6,190,929	\$489,931	Transmission_A&G_Labr&Plnt Related	\$489,931	\$0	\$0
<b>Total A&amp;G - Other</b>	<b>\$9,052,076</b>	<b>\$716,404</b>		<b>\$716,404</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>	<b>\$4,927,273</b>		<b>\$4,927,273</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>	<b>\$13,888,489</b>		<b>\$13,888,489</b>	<b>\$0</b>	<b>\$0</b>
<b>VI. DEPRECIATION EXPENSE</b>						
403.01-Intangible Plant	\$11,396,148	\$684,882	Transmission_FERC 303_Tot. Int.Plnt	\$684,882	\$0	\$0
403.02-Production Plant	\$4,023,650	\$0	Not applicable	\$0	\$0	\$0
403.03-Storage Plant	\$734,501	\$0	Not applicable	\$0	\$0	\$0
403.04-Transmission	\$9,153,840	\$9,153,840	Demand	\$9,153,840	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$266,934	\$0	Not applicable	\$0	\$0	\$0
403.06-Distribution Mains	\$58,193,682	\$0	Not applicable	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,458,513	\$0	Not applicable	\$0	\$0	\$0
403.08-Distribution Services	\$21,917,416	\$0	Not applicable	\$0	\$0	\$0
403.09-Distribution - Meters	\$5,403,897	\$0	Not applicable	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,663,543	\$0	Not applicable	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,698	\$0	Not applicable	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0	Not applicable	\$0	\$0	\$0
403.13-Other Equipment	\$842,158	\$0	Not applicable	\$0	\$0	\$0
403.14-General Plant	\$17,898,618	\$1,985,755	Transmission_GP_Prod_Stor_Trans_Dis	\$1,985,755	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>	<b>\$11,824,476</b>		<b>\$11,824,476</b>	<b>\$0</b>	<b>\$0</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>						
<b>A. General Taxes</b>						
408.15-Payroll Taxes	\$6,571,623	\$432,197	Transmission_Labor_Incl A&G	\$432,197	\$0	\$0
408.17-Plant Related Taxes	\$1,064,828	\$118,137	Transmission_GP_Prod_Stor_Trans_Dis	\$118,137	\$0	\$0
408.18-Gas Related	\$0	\$0	Not applicable	\$0	\$0	\$0
408.19-Sales and Use	\$2,602,000	\$0	Transmission_Oper Rev_Total	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,679,000	\$0	Transmission_Oper Rev_Total	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$11,917,451</b>	<b>\$550,334</b>		<b>\$550,334</b>	<b>\$0</b>	<b>\$0</b>

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Transmission				
	Account Balance	Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
<b>B. Revenue Taxes: (GRT)</b>						
408.11-State Gross Earnings	\$0	\$0	Not applicable	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0	Not applicable	\$0	\$0	\$0
408.13-PUC Assessment	\$3,435,715	\$239,553	Transmission_Oper Rev_Total	\$239,553	\$0	\$0
<b>Total Revenue Taxes</b>	<b>\$3,435,715</b>	<b>\$239,553</b>		<b>\$239,553</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>	<b>\$789,887</b>		<b>\$789,887</b>	<b>\$0</b>	<b>\$0</b>
<b>VIII. INCOME TAXES</b>						
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)	(\$20,271,851)	Transmission_Income_Current Rates_B	(\$20,271,851)	\$0	\$0
409.4-Other	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Income Taxes</b>	<b>(\$91,344,434)</b>	<b>(\$20,271,851)</b>		<b>(\$20,271,851)</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>	<b>(\$19,481,964)</b>		<b>(\$19,481,964)</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>	<b>\$6,231,002</b>		<b>\$6,231,002</b>	<b>\$0</b>	<b>\$0</b>
<b>3: OPERATING REVENUES</b>						
480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227	\$57,758,868	Transmission_Rev Req For 480-485	\$57,758,868	\$0	\$0
Gas Revenues	\$317,688,615	\$0	Not applicable	\$0	\$0	\$0
487-Forfeited Discounts	\$5,435,311	\$621,829	Transmission_Rev Req For 480-485	\$621,829	\$0	\$0
Miscellaneous Service Revenues	\$1,040,665	\$119,058	Transmission_Rev Req For 480-485	\$119,058	\$0	\$0
Gathering	\$6,995,675	\$0	Not applicable	\$0	\$0	\$0
Riders	(\$3,533,960)	(\$404,304)	Transmission_Rev Req For 480-485	(\$404,304)	\$0	\$0
Other Rev 1	\$0	\$0	Not applicable	\$0	\$0	\$0
Other Rev 2	\$0	\$0	Not applicable	\$0	\$0	\$0
Other Rev 3	\$0	\$0	Not applicable	\$0	\$0	\$0
Other Rev 4	\$0	\$0	Not applicable	\$0	\$0	\$0
Other Rev 5	\$0	\$0	Not applicable	\$0	\$0	\$0
Other Gas Revenues	\$709,921	\$0	Not applicable	\$0	\$0	\$0
Sales For Resale	\$18,054	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL OPERATING REVENUES</b>	<b>\$833,215,508</b>	<b>\$58,095,451</b>		<b>\$58,095,451</b>	<b>\$0</b>	<b>\$0</b>
412-Other Income	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>	<b>\$51,864,449</b>		<b>\$51,864,449</b>	<b>\$0</b>	<b>\$0</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>						
Oper Rev @ Curr Rates and Allocated Rev	\$833,215,508	\$58,095,451		\$58,095,451	\$0	\$0
Other Income	\$0	\$0		\$0	\$0	\$0
O&M	\$440,673,789	\$8,961,216		\$8,961,216	\$0	\$0
Cust. Accts, Services, Sales Expense	\$38,351,539	\$0		\$0	\$0	\$0
A&G	\$62,261,991	\$4,927,273		\$4,927,273	\$0	\$0
Depreciation	\$134,219,598	\$11,824,476		\$11,824,476	\$0	\$0
Taxes Other Than Income	\$15,353,167	\$789,887		\$789,887	\$0	\$0
Income Before Income Taxes	\$142,355,425	\$31,592,598		\$31,592,598	\$0	\$0
Income Taxes @ Current Rates	(\$91,344,434)	(\$20,271,851)		(\$20,271,851)	\$0	\$0
Income For Return	\$233,699,859	\$51,864,449		\$51,864,449	\$0	\$0
Rate Base	\$4,244,704,201	\$475,736,317		\$475,736,317	\$0	\$0
<b>Return @ Current Rates</b>	<b>5.51%</b>	<b>10.90%</b>		<b>10.90%</b>	<b>0.00%</b>	<b>0.00%</b>
<b>PROPOSED REVENUES AND RETURN</b>						
<b>OTHER REVENUES</b>						
Gathering Revenue @ Current Rates	\$6,995,675	\$0		\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$0	Not applicable	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$9,373,519	\$0		\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311	\$621,829		\$621,829	\$0	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$930,573	\$106,463	Transmission_Rev Req For 480-485	\$106,463	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$6,365,885	\$728,292		\$728,292	\$0	\$0
<b>RATE BASE</b>						
Return on Rate Base						

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
Rate Base @ Current Rates	\$4,244,704,201
ADIT Change From Rate Increase	(\$29,579,037)
Rate Base @ Proposed Rates	\$4,215,125,164
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$354,264,935
<b>EXPENSES</b>	
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083
Bad Debt Increase @ Proposed Rates	\$3,412,102
Total Expenses @ Proposed Rates	\$694,272,185
<b>INCOME TAXES</b>	
<u>Income Taxes</u>	
Income Taxes @ Current Rates	(\$91,344,434)
Income Taxes Incr. @ Proposed Rates	\$32,049,042
Total Income Taxes @ Proposed Rates	(\$59,295,392)
Income Tax to Return Ratio	-16.7%
<b>REVENUE REQUIREMENT</b>	
Rate Base at Proposed Rates	\$4,215,125,164
Proposed Return	8.405%
Total Return @ Proposed Rates	\$354,264,935
Gas Expenses @ Proposed Rates	\$317,688,724
Total Expenses @ Proposed Rates	\$376,583,571
Total Income Taxes @ Proposed Rates	(\$59,295,392)
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,838</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>	
Base Revenues @ Current Rates (Excl Riders)	\$504,861,227
Riders @ Proposed Rates	(\$24,553,786)
Gas Revenues @ Proposed Rates	\$317,688,724
Gathering Revenues @ Proposed Rates	\$9,373,519
Forfited Discount/Late Fees @ Proposed Revenues	\$6,365,885
Other Revenues @ Current/Proposed Rates	\$1,768,640
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$815,504,208</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$173,737,629</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$156,026,329</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	(\$207)
<b>Total Base Rate Revenue Increase %</b>	<b>34.41%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>18.73%</b>

Transmission				
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
\$475,736,317		\$475,736,317	\$0	\$0
(\$3,281,634)	Transmission_GP_Prod_Stor_Trans_Dis	(\$3,281,634)	\$0	\$0
\$472,454,683		\$472,454,683	\$0	\$0
8.40%		8.40%	8.40%	8.40%
\$39,707,985		\$39,707,985	\$0	\$0
\$26,502,853		\$26,502,853	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$26,502,853		\$26,502,853	\$0	\$0
(\$20,271,851)		(\$20,271,851)	\$0	\$0
\$13,625,694		\$13,625,694	\$0	\$0
(\$6,646,158)		(\$6,646,158)	\$0	\$0
-16.7%		-16.7%	-16.7%	-16.7%
\$472,454,683		\$472,454,683	\$0	\$0
8.405%		8.405%	8.405%	8.405%
\$39,707,985		\$39,707,985	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$26,502,853		\$26,502,853	\$0	\$0
(\$6,646,158)		(\$6,646,158)	\$0	\$0
<b>\$59,564,681</b>		<b>\$59,564,681</b>	<b>\$0</b>	<b>\$0</b>
<b>\$59,564,681</b>		<b>\$59,564,681</b>	<b>\$0</b>	<b>\$0</b>
\$57,758,868		\$57,758,868	\$0	\$0
(\$2,809,087)	Transmission_Rev Req For 480-485	(\$2,809,087)	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$728,292		\$728,292	\$0	\$0
\$119,058		\$119,058	\$0	\$0
<b>\$55,797,131</b>		<b>\$55,797,131</b>	<b>\$0</b>	<b>\$0</b>
<b>\$3,767,550</b>		<b>\$3,767,550</b>	<b>\$0</b>	<b>\$0</b>
<b>\$1,469,230</b>		<b>\$1,469,230</b>	<b>\$0</b>	<b>\$0</b>
6.52%		6.52%	n/a	n/a
2.53%		2.53%	n/a	n/a

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Distribution**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Distribution						
Account Balance	Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer		
<b>1: RATE BASE</b>							
<b>I. GAS PLANT IN SERVICE</b>							
<b>A. INTANGIBLE PLANT</b>							
301-Organization	\$177,886		\$151,644	Distribution_GP_Dist FERC 376-386	\$57,392	\$0	\$94,252
302-Franchise and Consents	\$71,371		\$60,842	Distribution_GP_Dist FERC 376-386	\$23,027	\$0	\$37,816
303-Miscellaneous Intangible Plant	\$92,819,580		\$77,293,828	Distribution_FERC 303 Misc Int	\$19,616,307	\$0	\$57,677,521
<b>Total Intangible. Plant</b>	<b>\$93,068,837</b>		<b>\$77,506,314</b>		<b>\$19,696,725</b>	<b>\$0</b>	<b>\$57,809,589</b>
<b>B. PRODUCTION PLANT</b>							
325-Other Land & Land Rights-Land	\$1,845,913		\$0	Not applicable	\$0	\$0	\$0
326-Gas Well Structures	\$0		\$0	Not applicable	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537		\$0	Not applicable	\$0	\$0	\$0
328-Field M&R Station Structures	\$592,214		\$0	Not applicable	\$0	\$0	\$0
329-Other Structures	\$1,910,597		\$0	Not applicable	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$12,206		\$0	Not applicable	\$0	\$0	\$0
332-Field Lines	\$96,631,934		\$0	Not applicable	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125		\$0	Not applicable	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889		\$0	Not applicable	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0		\$0	Not applicable	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848		\$0	Not applicable	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>		<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>							
350-Land and Land Rights	\$126,114		\$0	Not applicable	\$0	\$0	\$0
351-Structures and Improvements	\$2,383,949		\$0	Not applicable	\$0	\$0	\$0
352-Wells-Well Equipment	\$6,373,609		\$0	Not applicable	\$0	\$0	\$0
353-Lines	\$7,679,393		\$0	Not applicable	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$15,335,390		\$0	Not applicable	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$1,278,060		\$0	Not applicable	\$0	\$0	\$0
357-Other Equipment	\$30,184		\$0	Not applicable	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$33,206,700</b>		<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>							
365-Land & Land Rights	\$4,592,439		\$0	Not applicable	\$0	\$0	\$0
366-Structures & Improvements	\$3,920,344		\$0	Not applicable	\$0	\$0	\$0
367-Mains	\$490,679,489		\$0	Not applicable	\$0	\$0	\$0
368-Compressor Station Equipment	\$30,531,547		\$0	Not applicable	\$0	\$0	\$0
369-M&R Station Equipment	\$49,940,416		\$0	Not applicable	\$0	\$0	\$0
371-Other Equipment	\$2,629,845		\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$582,294,079</b>		<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$8,059,706		\$8,059,706	Distribution_GP_Dist FERC 376-386	\$3,050,302	\$0	\$5,009,405
375-Structures and Improvements	\$29,381,623		\$29,381,623	Distribution_GP_Dist FERC 376-386	\$11,119,861	\$0	\$18,261,762
376-Low Pressure Mains	\$1,501,790,726		\$1,501,790,726	MINSYSTEM_Combined	\$775,308,801	\$0	\$726,481,925
376-Regulated Pressure Mains	\$1,518,155,503		\$1,518,155,503	MINSYSTEM_Combined	\$783,757,219	\$0	\$734,398,284
378-M & R Station Equipment	\$113,550,237		\$113,550,237	Demand	\$113,550,237	\$0	\$0
380-Services	\$1,001,517,828		\$1,001,517,828	Customer	\$0	\$0	\$1,001,517,828
381-Meters	\$162,160,164		\$162,160,164	Customer	\$0	\$0	\$162,160,164
382-Meter Installations	\$94,349,651		\$94,349,651	Customer	\$0	\$0	\$94,349,651
385-Industrial M & R Station Equipment	\$13,327,369		\$13,327,369	Customer	\$0	\$0	\$13,327,369
386-Other Property on Customers Premise	\$14,644,532		\$14,644,532	Customer	\$0	\$0	\$14,644,532
387-Other Equipment	\$17,303,296		\$17,303,296	Distribution_GP_Dist FERC 376-386	\$6,548,659	\$0	\$10,754,637
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>		<b>\$4,474,240,636</b>		<b>\$1,693,335,079</b>	<b>\$0</b>	<b>\$2,780,905,556</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$477,148		\$406,758	Distribution_GP_Dist FERC 376-386	\$153,943	\$0	\$252,815
390-Structures and Improvements	\$70,897,071		\$60,438,181	Distribution_GP_Dist FERC 376-386	\$22,873,623	\$0	\$37,564,558
391-Office Furniture and Equipment	\$15,494,552		\$13,208,762	Distribution_GP_Dist FERC 376-386	\$4,999,029	\$0	\$8,209,732



**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Distribution**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
392-Transportation Equipment	\$85,560,966
393-Stores Equipment	\$5,895
394-Tools, Shop and Garage Equipment	\$9,466,097
395-Laboratory Equipment	\$0
396-Power Operated Equipment	\$19,012,470
397-Communication Equipment	\$45,360,734
398-Miscellaneous Equipment	\$50,447
399-Other Tangible Plant	\$0
<b>Total General Plant</b>	<b>\$246,325,381</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>
105-Gas Plant Held For Future Use	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>

**II. DEPRECIATION RESERVE**

303-Intangible Plant-Accum. Dep	\$29,670,157
325-337-Production Plant-Accum. Dep	\$59,495,813
350-357-Storage Plant-Accum. Dep	\$11,838,198
365-371-Transmission-Accum. Dep	\$135,824,172
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666
376-Distribution Mains-Accum. Dep	\$603,505,487
378-Distribution M&R General-Accum. Dep	\$36,406,770
380-Distribution Services-Accum. Dep	\$335,838,894
381-Distribution - Meters-Accum. Dep	\$59,754,367
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532
387-Other Equipment-Accum. Dep	\$2,765,016
389-399-General Plant-Accum. Dep	\$90,824,303
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,456,324,493</b>
Retirement Obligation	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,456,324,493</b>

**III. OTHER RATE BASE ITEMS**

117-Gas Storage Underground - NonCurrent	\$51,833
117-Gas Stored Underground - Current	\$46,876,831
154-Materials and Supplies	\$5,569,985
165-Prepayments	\$5,776,406
-Cash Working Capital	\$36,256,917
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193
252-Customer Advances and Deposits	(\$7,756,366)
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$113,121,799</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$4,244,704,201</b>
Gas Purchases Cash Working Capital	\$0
<b>TOTAL RATE BASE</b>	<b>\$4,244,704,201</b>

**2: EXPENSES**

**I. OPERATION & MAINTENANCE EXPENSE**

**A. NATURAL GAS PRODUCTION EXPENSES**

**1. Natural Gas Production and Gathering**

750-Operation Supervision & Engineering	\$0
751-Production Maps	\$0
752-Gas Wells Expense	\$0
753-Field Lines Expense	\$1,384,876

Distribution				
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
\$72,938,826	Distribution_GP_Dist FERC 376-386	\$27,604,656	\$0	\$45,334,170
\$5,025	Distribution_GP_Dist FERC 376-386	\$1,902	\$0	\$3,124
\$8,069,638	Distribution_GP_Dist FERC 376-386	\$3,054,060	\$0	\$5,015,578
\$0	Not applicable	\$0	\$0	\$0
\$16,207,709	Distribution_GP_Dist FERC 376-386	\$6,134,020	\$0	\$10,073,689
\$38,669,020	Distribution_GP_Dist FERC 376-386	\$14,634,798	\$0	\$24,034,222
\$43,005	Distribution_GP_Dist FERC 376-386	\$16,276	\$0	\$26,729
\$0	Not applicable	\$0	\$0	\$0
<b>\$209,986,923</b>		<b>\$79,472,306</b>	<b>\$0</b>	<b>\$130,514,616</b>
<b>\$4,761,733,873</b>		<b>\$1,792,504,111</b>	<b>\$0</b>	<b>\$2,969,229,762</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$4,761,733,873</b>		<b>\$1,792,504,111</b>	<b>\$0</b>	<b>\$2,969,229,762</b>
\$24,708,856	Distribution_FERC 303_Tot. Int.Plnt	\$6,279,276	\$0	\$18,429,580
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$24,339,666	Distribution_GP_Dist FERC 376-386	\$9,211,666	\$0	\$15,128,000
\$603,505,487	MINSYSTEM_Combined	\$311,563,461	\$0	\$291,942,026
\$36,406,770	Demand	\$36,406,770	\$0	\$0
\$335,838,894	Customer	\$0	\$0	\$335,838,894
\$59,754,367	Customer	\$0	\$0	\$59,754,367
\$45,360,396	Customer	\$0	\$0	\$45,360,396
\$6,056,722	Customer	\$0	\$0	\$6,056,722
\$14,644,532	Customer	\$0	\$0	\$14,644,532
\$2,765,016	Distribution_GP_Dist FERC 376-386	\$1,046,457	\$0	\$1,718,559
\$77,425,704	Distribution_GP_Dist FERC 376-386	\$29,302,774	\$0	\$48,122,930
<b>\$1,230,806,410</b>		<b>\$393,810,403</b>	<b>\$0</b>	<b>\$836,996,007</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$1,230,806,410</b>		<b>\$393,810,403</b>	<b>\$0</b>	<b>\$836,996,007</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$4,748,289	Distribution_GP_Dist FERC 376-386	\$1,797,052	\$0	\$2,951,236
\$4,924,258	Distribution_GP_Dist FERC 376-386	\$1,863,650	\$0	\$3,060,608
\$30,908,218	Distribution_GP_Dist FERC 376-386	\$11,697,621	\$0	\$19,210,597
\$22,459,545	Distribution_GP_Dist FERC 376-386	\$8,500,109	\$0	\$13,959,435
(\$7,756,366)	Customer	\$0	\$0	(\$7,756,366)
<b>\$55,283,943</b>		<b>\$23,858,432</b>	<b>\$0</b>	<b>\$31,425,511</b>
\$3,586,211,406		\$1,422,552,140	\$0	\$2,163,659,266
\$0	Not applicable	\$0	\$0	\$0
<b>\$3,586,211,406</b>		<b>\$1,422,552,140</b>	<b>\$0</b>	<b>\$2,163,659,266</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Distribution**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
754-756-Field Compressor Station Expense	\$5,142,313
759-Other Expense	\$73,046
760-Rents	\$16,165
<hr/>	
Total. NG Production and Gathering -Operation	\$6,616,399
<hr/>	
762-Maint Supervision & Engineering	\$28,296
763-Producing Gas Wells Maintenance	\$24,552
764, 787-Field Lines	\$4,423,053
765, 766-Field Meas/Reg	\$2,431,473
769-Other Equipment	\$26,538
<hr/>	
Total. NG Production and Gathering -Maintenance	\$6,933,913
<hr/>	
Total. NG Production and Gathering	\$13,550,312

2. Other Gas Supply Expenses

800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$317,688,615
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)
812-Gas used for Other Util Ops-Credit	(\$575,987)
813-Other Gas Supply Expenses	\$1,582,543
<hr/>	
Total Other Gas Supply Expense	\$314,703,460

**TOTAL PRODUCTION EXPENSES** **\$328,253,772**

**B. STORAGE, TERMINALING & PROCESSING EXPENSES**

814-Supervision & Engineering	\$67,277
816-Wells Expense	\$0
817-Lines Expenses	\$12,147
818-Compressor Station Expenses	\$2,207,994
819-Compressor Station Fuel	\$497,161
820-Meas/Reg Station Expenses	\$2,429
823-Gas Losses	\$0
824-Other Expenses	\$543
825-Storage Well Royalties	\$26,090
<hr/>	
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,813,640</b>

831-Maint. of Structures & Improvements	\$931
832-Maint. of Reservoirs and Wells	\$16,670
833-Maint. of Lines	\$51,416
834-Maint. of Compressor Station Equipment	\$806,133
835-Maint. of Meas/Reg Station Equipment	\$1,650
837-Maint. Of Other Equipment	\$332
<hr/>	
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$877,132</b>

**Total Storage, Terminaling & Processing Expenses** **\$3,690,773**

**C. TRANSMISSION EXPENSES**

850-Supervision/Engineering	\$470,934
853-Compressor Station Labor & Expenses	\$327,081
854-Compressor Station Fuel	\$1,222,404
856-Mains Expense	\$2,008,520
857-Meas/Reg Station Expenses	\$672,729
858-Transmission/Compressor Ga	\$0
859-Other Expenses	\$56,650

Distribution					
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Commodity	Distribution Customer
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Commodity	Distribution Customer
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
<hr/>					
	\$0	\$0	\$0	\$0	\$0
<hr/>					
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
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	\$0	\$0	\$0	\$0	\$0
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	\$0	\$0	\$0	\$0	\$0
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	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
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	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
<hr/>					
	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
 Combined Divisions  
 12 Months Ended September 30, 2025  
 Distribution  
 Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day

		Distribution				
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
Account Balance		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
860-Rents	\$64,597	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0	Not applicable	\$0	\$0	\$0
863-Maint. of Mains	\$2,964,188	\$0	Not applicable	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$243,093	\$0	Not applicable	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	\$0	Not applicable	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$384,113	\$0	Not applicable	\$0	\$0	\$0
867-Maint of Other Equipment	\$14,202	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$5,360,705</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>						
870-Operation Supervision & Engineering	(\$3,593,506)	(\$3,593,506)	Distribution_Labor_Incl A&G	(\$1,150,308)	\$0	(\$2,443,199)
871-Distribution Load Dispatching	\$0	\$0	Not applicable	\$0	\$0	\$0
874-Mains and Services Expenses	\$18,187,093	\$18,187,093	Distribution_GP_Mains&Services	\$7,050,885	\$0	\$11,136,209
875-Meas. & Reg. Station Expenses	\$4,472,794	\$4,472,794	Demand	\$4,472,794	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Demand	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$8,524,776	\$8,524,776	Customer	\$0	\$0	\$8,524,776
879-Customer Installations Expenses	\$5,789,286	\$5,789,286	Customer	\$0	\$0	\$5,789,286
880-Other Expenses	\$3,975,165	\$3,975,165	Distribution_GP_Dist FERC 376-386	\$1,504,453	\$0	\$2,470,712
881-Rents	\$435,102	\$435,102	Distribution_GP_Dist FERC 376-386	\$164,670	\$0	\$270,432
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>	<b>\$37,790,709</b>		<b>\$12,042,494</b>	<b>\$0</b>	<b>\$25,748,215</b>
886-Maint. of Structures & Improvements	\$5,158,529	\$5,158,529	Distribution_GP_Dist FERC 376-386	\$1,952,313	\$0	\$3,206,216
887-Maint. of Mains	\$49,284,283	\$49,284,283	MINSYSTEM_Combined	\$25,443,318	\$0	\$23,840,965
888-Maint. of Compressor Station Equip.	\$0	\$0	Not applicable	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556	\$2,386,556	Demand	\$2,386,556	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not applicable	\$0	\$0	\$0
892-Maint. of Services	\$2,827,913	\$2,827,913	Customer	\$0	\$0	\$2,827,913
893-Maint. of Meters & House Regulators	\$553,557	\$553,557	Customer	\$0	\$0	\$553,557
894-Maint. of Other Equipment	\$544,077	\$544,077	Distribution_GP_Dist FERC 376-386	\$205,913	\$0	\$338,164
<b>Total Distribution Expense - Maintenance</b>	<b>\$60,754,915</b>	<b>\$60,754,915</b>		<b>\$29,988,100</b>	<b>\$0</b>	<b>\$30,766,815</b>
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>	<b>\$98,545,624</b>		<b>\$42,030,594</b>	<b>\$0</b>	<b>\$56,515,030</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>	<b>\$98,545,624</b>		<b>\$42,030,594</b>	<b>\$0</b>	<b>\$56,515,030</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>						
901-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,967,179	\$2,967,179	Customer	\$0	\$0	\$2,967,179
903-Customer Records & Collection Expense	\$20,590,109	\$20,590,109	Customer	\$0	\$0	\$20,590,109
904-Uncollectible Accounts @ Current Rates	\$17,722,323	\$17,722,323	Customer	\$0	\$0	\$17,722,323
<b>Total Customer Accounts</b>	<b>\$41,279,611</b>	<b>\$41,279,611</b>		<b>\$0</b>	<b>\$0</b>	<b>\$41,279,611</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>						
907-Supervision	\$61,599	\$61,599	Customer	\$0	\$0	\$61,599
908-Customer Assistance Expenses	(\$3,661,534)	(\$3,661,534)	Customer	\$0	\$0	(\$3,661,534)
909-Info. & Instructional Advertising Expense	\$2,903	\$2,903	Customer	\$0	\$0	\$2,903
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,597,033)</b>	<b>(\$3,597,033)</b>		<b>\$0</b>	<b>\$0</b>	<b>(\$3,597,033)</b>
<b>IV. SALES EXPENSES (C-8)</b>						
911-Supervision	\$78,494	\$78,494	Customer	\$0	\$0	\$78,494

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Distribution**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Distribution				
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
912, 913-Demonstrating & Selling Expenses	\$590,467	\$590,467	Customer	\$0	\$0	\$590,467
916-Miscellaneous Sales Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$668,961</b>	<b>\$668,961</b>		<b>\$0</b>	<b>\$0</b>	<b>\$668,961</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>	<b>\$38,351,539</b>		<b>\$0</b>	<b>\$0</b>	<b>\$38,351,539</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>						
<b>A. Labor-Related:</b>						
920-Administrative & General Salaries	\$16,471,079	\$13,786,530	Distribution_Labor_Excl A&G	\$4,413,169	\$0	\$9,373,361
921-Office Supplies & Expenses	\$13,755,025	\$11,513,154	Distribution_Labor_Excl A&G	\$3,685,445	\$0	\$7,827,709
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	(\$44,282,737)	Distribution_Labor_Excl A&G	(\$14,175,229)	\$0	(\$30,107,508)
923-Outside Services Employed	\$30,363,796	\$25,414,935	Distribution_Labor_Excl A&G	\$8,135,507	\$0	\$17,279,428
926-Employee Pensions and Benefits	\$29,778,710	\$24,925,209	Distribution_Labor_Excl A&G	\$7,978,742	\$0	\$16,946,467
<b>Total A&amp;G - Labor Related</b>	<b>\$37,463,024</b>	<b>\$31,357,091</b>		<b>\$10,037,635</b>	<b>\$0</b>	<b>\$21,319,456</b>
<b>B. Plant-Related:</b>						
924-Property Insurance	\$846,144	\$721,319	Distribution_GP_Dist FERC 376-386	\$272,993	\$0	\$448,326
925-Injuries and Damages	\$14,710,997	\$12,540,799	Distribution_GP_Dist FERC 376-386	\$4,746,230	\$0	\$7,794,569
932-Maintenance of General Plant	\$189,750	\$161,757	Distribution_GP_Total Gen Plnt	\$61,219	\$0	\$100,538
<b>Total A&amp;G - Plant Related</b>	<b>\$15,746,890</b>	<b>\$13,423,875</b>		<b>\$5,080,442</b>	<b>\$0</b>	<b>\$8,343,433</b>
<b>C. Other-Related:</b>						
927-Franchise Requirements	\$0	\$0	Not applicable	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$353,376)	(\$295,590)	Distribution_Rev Req For 928	(\$98,396)	\$0	(\$197,193)
929-Duplicate Charges - Credit	\$0	\$0	Not applicable	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$3,214,524	\$2,705,313	Distribution_A&G_Labr&Plnt Relate	\$913,315	\$0	\$1,791,998
931-Rents	\$6,190,929	\$5,210,228	Distribution_A&G_Labr&Plnt Relate	\$1,758,975	\$0	\$3,451,252
<b>Total A&amp;G - Other</b>	<b>\$9,052,076</b>	<b>\$7,619,951</b>		<b>\$2,573,894</b>	<b>\$0</b>	<b>\$5,046,057</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>	<b>\$52,400,916</b>		<b>\$17,691,970</b>	<b>\$0</b>	<b>\$34,708,946</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>	<b>\$189,298,079</b>		<b>\$59,722,565</b>	<b>\$0</b>	<b>\$129,575,515</b>
<b>VI. DEPRECIATION EXPENSE</b>						
403.01-Intangible Plant	\$11,396,148	\$9,490,539	Distribution_FERC 303_Tot. Int.Plnt	\$2,411,836	\$0	\$7,078,703
403.02-Production Plant	\$4,023,650	\$0	Not applicable	\$0	\$0	\$0
403.03-Storage Plant	\$734,501	\$0	Not applicable	\$0	\$0	\$0
403.04-Transmission	\$9,153,840	\$0	Not applicable	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$266,934	\$266,934	Distribution_GP_Dist FERC 376-386	\$101,025	\$0	\$165,909
403.06-Distribution Mains	\$58,193,682	\$58,193,682	MINSYSTEM_Combined	\$30,042,850	\$0	\$28,150,832
403.07-Distribution M&R General	\$2,458,513	\$2,458,513	Demand	\$2,458,513	\$0	\$0
403.08-Distribution Services	\$21,917,416	\$21,917,416	Customer	\$0	\$0	\$21,917,416
403.09-Distribution - Meters	\$5,403,897	\$5,403,897	Customer	\$0	\$0	\$5,403,897
403.10-Distribution - Meters Installations	\$1,663,543	\$1,663,543	Customer	\$0	\$0	\$1,663,543
403.11-Industrial M & R Station Equipment - Other	\$266,698	\$266,698	Customer	\$0	\$0	\$266,698
403.12-Other Property on Customers Premises	\$0	\$0	Customer	\$0	\$0	\$0
403.13-Other Equipment	\$842,158	\$842,158	Distribution_GP_Dist FERC 376-386	\$318,726	\$0	\$523,432
403.14-General Plant	\$17,898,618	\$15,258,175	Distribution_GP_Dist FERC 376-386	\$5,774,656	\$0	\$9,483,518
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>	<b>\$115,761,555</b>		<b>\$41,107,606</b>	<b>\$0</b>	<b>\$74,653,949</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>						
<b>A. General Taxes</b>						
408.15-Payroll Taxes	\$6,571,623	\$5,500,543	Distribution_Labor_Incl A&G	\$1,760,764	\$0	\$3,739,779
408.17-Plant Related Taxes	\$1,064,828	\$907,742	Distribution_GP_Dist FERC 376-386	\$343,547	\$0	\$564,195
408.18-Gas Related	\$0	\$0	Not applicable	\$0	\$0	\$0
408.19-Sales and Use	\$2,602,000	\$0	Distribution_Oper Rev_Total	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,679,000	\$0	Distribution_Oper Rev_Total	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$11,917,451</b>	<b>\$6,408,285</b>		<b>\$2,104,311</b>	<b>\$0</b>	<b>\$4,303,974</b>

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
<b>B. Revenue Taxes: (GRT)</b>	
408.11-State Gross Earnings	\$0
408.12-Municipal Tax	\$0
408.13-PUC Assessment	\$3,435,715
<b>Total Revenue Taxes</b>	<b>\$3,435,715</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>

<b>VIII. INCOME TAXES</b>	
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)
409.4-Other	\$0
<b>Total Income Taxes</b>	<b>(\$91,344,434)</b>
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>

<b>3: OPERATING REVENUES</b>	
480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227
Gas Revenues	\$317,688,615
487-Forfeited Discounts	\$5,435,311
Miscellaneous Service Revenues	\$1,040,665
Gathering	\$6,995,675
Riders	(\$3,533,960)
Other Rev 1	\$0
Other Rev 2	\$0
Other Rev 3	\$0
Other Rev 4	\$0
Other Rev 5	\$0
Other Gas Revenues	\$709,921
Sales For Resale	\$18,054
<b>TOTAL OPERATING REVENUES</b>	<b>\$833,215,508</b>
412-Other Income	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>

<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>	
Oper Rev @ Curr Rates and Allocated Rev	\$833,215,508
Other Income	\$0
O&M	\$440,673,789
Cust. Accts, Services, Sales Expense	\$38,351,539
A&G	\$62,261,991
Depreciation	\$134,219,598
Taxes Other Than Income	\$15,353,167
Income Before Income Taxes	\$142,355,425
Income Taxes @ Current Rates	(\$91,344,434)
Income For Return	\$233,699,859
Rate Base	\$4,244,704,201
<b>Return @ Current Rates</b>	<b>5.51%</b>

<b>PROPOSED REVENUES AND RETURN</b>	
<b>OTHER REVENUES</b>	
Gathering Revenue @ Current Rates	\$6,995,675
Gathering Revenue Increase @ Proposed Rate	\$2,377,844
Total Gathering Revenue @ Proposed Rates	\$9,373,519
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$930,573
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$6,365,885

<b>RATE BASE</b>	
Return on Rate Base	

<b>Distribution</b>					
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer	
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer	
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$1,840,683	Distribution_Oper Rev_Total	\$612,729	\$0	\$1,227,954	
<b>\$1,840,683</b>		<b>\$612,729</b>	<b>\$0</b>	<b>\$1,227,954</b>	
<b>\$8,248,968</b>		<b>\$2,717,040</b>	<b>\$0</b>	<b>\$5,531,928</b>	
(\$85,396,675)	Distribution_Income_Current Rates	(\$28,906,535)	\$0	(\$56,490,140)	
\$0	Not applicable	\$0	\$0	\$0	\$0
<b>(\$85,396,675)</b>		<b>(\$28,906,535)</b>	<b>\$0</b>	<b>(\$56,490,140)</b>	
<b>(\$77,147,707)</b>		<b>(\$26,189,495)</b>	<b>\$0</b>	<b>(\$50,958,212)</b>	
<b>\$227,911,927</b>		<b>\$74,640,676</b>	<b>\$0</b>	<b>\$153,271,251</b>	
\$443,808,523	Distribution_Rev Req For 480-485	\$147,735,592	\$0	\$296,072,931	
\$0	Not applicable	\$0	\$0	\$0	\$0
\$4,778,021	Distribution_Rev Req For 480-485	\$1,590,514	\$0	\$3,187,507	
\$914,818	Distribution_Rev Req For 480-485	\$304,526	\$0	\$610,292	
\$0	Not applicable	\$0	\$0	\$0	\$0
(\$3,106,599)	Distribution_Rev Req For 480-485	(\$1,034,129)	\$0	(\$2,072,470)	
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
<b>\$446,394,762</b>		<b>\$148,596,503</b>	<b>\$0</b>	<b>\$297,798,260</b>	
\$0	Not applicable	\$0	\$0	\$0	\$0
<b>\$218,482,835</b>		<b>\$73,955,826</b>	<b>\$0</b>	<b>\$144,527,009</b>	
\$446,394,762		\$148,596,503	\$0	\$297,798,260	
\$0		\$0	\$0	\$0	\$0
\$98,545,624		\$42,030,594	\$0	\$56,515,030	
\$38,351,539		\$38,351,539	\$0	\$38,351,539	
\$52,400,916		\$17,691,970	\$0	\$34,708,946	
\$115,761,555		\$41,107,606	\$0	\$74,653,949	
<b>\$8,248,968</b>		<b>\$2,717,040</b>	<b>\$0</b>	<b>\$5,531,928</b>	
\$133,086,160		\$45,049,291	\$0	\$88,036,868	
(\$85,396,675)		(\$28,906,535)	\$0	(\$56,490,140)	
\$218,482,835		\$73,955,826	\$0	\$144,527,009	
\$3,586,211,406		\$1,422,552,140	\$0	\$2,163,659,266	
<b>6.09%</b>		<b>5.20%</b>	<b>0.00%</b>	<b>6.68%</b>	
\$0		\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0		\$0	\$0	\$0	\$0
\$4,778,021		\$1,590,514	\$0	\$3,187,507	
\$818,039	Distribution_Rev Req For 480-485	\$272,310	\$0	\$545,729	
<b>\$5,596,060</b>		<b>\$1,862,824</b>	<b>\$0</b>	<b>\$3,733,236</b>	

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
Rate Base @ Current Rates	\$4,244,704,201
ADIT Change From Rate Increase	(\$29,579,037)
Rate Base @ Proposed Rates	\$4,215,125,164
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$354,264,935

EXPENSES	
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083
Bad Debt Increase @ Proposed Rates	\$3,412,102
Total Expenses @ Proposed Rates	\$694,272,185

INCOME TAXES	
Income Taxes	
Income Taxes @ Current Rates	(\$91,344,434)
Income Taxes Incr. @ Proposed Rates	\$32,049,042
Total Income Taxes @ Proposed Rates	(\$59,295,392)
Income Tax to Return Ratio	-16.7%

REVENUE REQUIREMENT	
Rate Base at Proposed Rates	\$4,215,125,164
Proposed Return	8.405%
Total Return @ Proposed Rates	\$354,264,935
Gas Expenses @ Proposed Rates	\$317,688,724
Total Expenses @ Proposed Rates	\$376,583,571
Total Income Taxes @ Proposed Rates	(\$59,295,392)
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,838</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>

OPERATING REVENUES BEFORE BASE RATE INCREASE	
Base Revenues @ Current Rates (Excl Riders)	\$504,861,227
Riders @ Proposed Rates	(\$24,553,786)
Gas Revenues @ Proposed Rates	\$317,688,724
Gathering Revenues @ Proposed Rates	\$9,373,519
Forfited Discount/Late Fees @ Proposed Revenues	\$6,365,885
Other Revenues @ Current/Proposed Rates	\$1,768,640
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$815,504,208</b>

Total Base Rate Revenue Increase	\$173,737,629
Total Operating Revenue Increase From Revenue @ Current Rates	\$156,026,329
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	(\$207)

Total Base Rate Revenue Increase %	34.41%
Total Operating Revenue Increase From Revenue @ Current Rates	18.73%

Distribution				
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
\$3,586,211,406		\$1,422,552,140	\$0	\$2,163,659,266
(\$25,215,473)	Distribution_GP_Dist FERC 376-386	(\$9,543,127)	\$0	(\$15,672,346)
\$3,560,995,933		\$1,413,009,013	\$0	\$2,147,986,920
8.40%		8.40%	8.40%	8.40%
\$299,287,908		\$118,757,932	\$0	\$180,529,977
\$313,308,602		\$103,547,211	\$0	\$209,761,391
\$3,412,102	Customer	\$0	\$0	\$3,412,102
\$316,720,705		\$103,547,211	\$0	\$213,173,493
(\$85,396,675)		(\$28,906,535)	\$0	(\$56,490,140)
\$35,303,109		\$9,029,326	\$0	\$26,273,783
(\$50,093,566)		(\$19,877,209)	\$0	(\$30,216,357)
-16.7%		-16.7%	-16.7%	-16.7%
\$3,560,995,933		\$1,413,009,013	\$0	\$2,147,986,920
8.405%		8.405%	8.405%	8.405%
\$299,287,908		\$118,757,932	\$0	\$180,529,977
\$0	Not applicable	\$0	\$0	\$0
\$316,720,705		\$103,547,211	\$0	\$213,173,493
(\$50,093,566)		(\$19,877,209)	\$0	(\$30,216,357)
\$565,915,047		\$202,427,934	\$0	\$363,487,113
\$565,915,047		\$202,427,934	\$0	\$363,487,113
\$443,808,523		\$147,735,592	\$0	\$296,072,931
(\$21,584,505)	Distribution_Rev Req For 480-485	(\$7,185,080)	\$0	(\$14,399,425)
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$5,596,060		\$1,862,824	\$0	\$3,733,236
\$914,818		\$304,526	\$0	\$610,292
\$428,734,896		\$142,717,862	\$0	\$286,017,034
\$137,180,151		\$59,710,072	\$0	\$77,470,079
\$119,520,284		\$53,831,431	\$0	\$65,688,853
30.91%		40.42%	n/a	26.17%
26.77%		36.23%	n/a	22.06%

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>1: RATE BASE</b>							
<b>I. GAS PLANT IN SERVICE</b>							
<b>A. INTANGIBLE PLANT</b>							
301-Organization	\$177,886	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
302-Franchise and Consents	\$71,371	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$92,819,580	\$4,667,294 Gas Supply_Commodity_FERC 303 Miscl Int	\$3,475,944	\$548,625	\$416,547	\$125,538	\$100,641
<b>Total Intangible. Plant</b>	<b>\$93,068,837</b>		<b>\$3,475,944</b>	<b>\$548,625</b>	<b>\$416,547</b>	<b>\$125,538</b>	<b>\$100,641</b>
<b>B. PRODUCTION PLANT</b>							
325-Other Land & Land Rights-Land	\$1,845,913	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$592,214	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$1,910,597	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$12,206	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>							
350-Land and Land Rights	\$126,114	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
351-Structures and Improvements	\$2,383,949	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
352-Wells-Well Equipment	\$6,373,609	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
353-Lines	\$7,679,393	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$15,335,390	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$1,278,060	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
357-Other Equipment	\$30,184	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$33,206,700</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>							
365-Land & Land Rights	\$4,592,439	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
366-Structures & Improvements	\$3,920,344	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
367-Mains	\$490,679,489	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
368-Compressor Station Equipment	\$30,531,547	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
369-M&R Station Equipment	\$49,940,416	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
371-Other Equipment	\$2,629,845	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$582,294,079</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$8,059,706	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$29,381,623	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$1,501,790,726	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,518,155,503	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$113,550,237	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$1,001,517,828	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$162,160,164	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$94,349,651	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$17,303,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$477,148	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
390-Structures and Improvements	\$70,897,071	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
391-Office Furniture and Equipment	\$15,494,552	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
392-Transportation Equipment	\$85,560,966	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
393-Stores Equipment	\$5,895	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$9,466,097	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
395-Laboratory Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$19,012,470	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
397-Communication Equipment	\$45,360,734	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
398-Miscellaneous Equipment	\$50,447	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
399-Other Tangible Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$246,325,381</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>	<b>\$4,667,294</b>	<b>\$3,475,944</b>	<b>\$548,625</b>	<b>\$416,547</b>	<b>\$125,538</b>	<b>\$100,641</b>
105-Gas Plant Held For Future Use	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>	<b>\$4,667,294</b>	<b>\$3,475,944</b>	<b>\$548,625</b>	<b>\$416,547</b>	<b>\$125,538</b>	<b>\$100,641</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$29,670,157	\$1,487,924 Gas Supply_Commodity_FERC 303_Tot. Int.Plnt	\$1,108,124	\$174,900	\$132,794	\$40,021	\$32,084
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$11,838,198	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$135,824,172	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$603,505,487	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$36,406,770	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$335,838,894	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$59,754,367	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,765,016	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$90,824,303	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0





**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>Total. NG Production and Gathering -Maintenance</b>	\$6,933,913		\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering</b>	<b>\$13,550,312</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$317,688,615	\$317,688,615 Gas Rev_FPFTY	\$236,156,284	\$37,306,705	\$28,525,746	\$8,705,440	\$6,994,440
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)	(\$3,991,710) MCF_FPFTY_Retail	(\$3,236,025)	(\$491,025)	(\$253,144)	(\$11,516)	\$0
812-Gas used for Other Util Ops-Credit	(\$575,987)	(\$575,987) MCF_FPFTY_Retail	(\$466,945)	(\$70,853)	(\$36,528)	(\$1,662)	\$0
813-Other Gas Supply Expenses	\$1,582,543	\$1,582,543 MCF_FPFTY_Retail	\$1,282,946	\$194,670	\$100,361	\$4,565	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$314,703,460</b>		<b>\$233,736,259</b>	<b>\$36,939,497</b>	<b>\$28,336,435</b>	<b>\$8,696,828</b>	<b>\$6,994,440</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$328,253,772</b>		<b>\$314,703,460</b>	<b>\$233,736,259</b>	<b>\$36,939,497</b>	<b>\$28,336,435</b>	<b>\$8,696,828</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$12,147	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$2,207,994	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$497,161	\$497,161 MCF_FPFTY_Retail	\$403,041	\$61,156	\$31,529	\$1,434	\$0
820-Meas/Reg Station Expenses	\$2,429	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 MCF_FPFTY_Retail	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$26,090	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,813,640</b>		<b>\$497,161</b>	<b>\$61,156</b>	<b>\$31,529</b>	<b>\$1,434</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$931	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$51,416	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$806,133	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$332	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$877,132</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$3,690,773</b>		<b>\$497,161</b>	<b>\$61,156</b>	<b>\$31,529</b>	<b>\$1,434</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>							

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
850-Supervision/Engineering	\$470,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,222,404	\$1,222,404 MCF_FPFTY_Retail	\$990,987	\$150,369	\$77,522	\$3,526	\$0
856-Mains Expense	\$2,008,520	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$672,729	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$56,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$64,597	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>	<b>\$1,222,404</b>	<b>\$990,987</b>	<b>\$150,369</b>	<b>\$77,522</b>	<b>\$3,526</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$2,964,188	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$243,093	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$384,113	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$14,202	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$5,360,705</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>	<b>\$1,222,404</b>	<b>\$990,987</b>	<b>\$150,369</b>	<b>\$77,522</b>	<b>\$3,526</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,593,506)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$18,187,093	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$4,472,794	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$8,524,776	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,789,286	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$3,975,165	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$435,102	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$5,158,529	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$49,284,283	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,827,913	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$553,557	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$544,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total Distribution Expense - Maintenance	\$60,754,915	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>	<b>\$316,423,025</b>	<b>\$235,130,287</b>	<b>\$37,151,023</b>	<b>\$28,445,486</b>	<b>\$8,701,789</b>	<b>\$6,994,440</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,967,179	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$20,590,109	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$17,722,323	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Accounts	\$41,279,611	\$0	\$0	\$0	\$0	\$0	\$0
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	\$61,599	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,661,534)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Service	(\$3,597,033)	\$0	\$0	\$0	\$0	\$0	\$0
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$78,494	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$590,467	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Sales Expense	\$668,961	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
<b>A. Labor-Related:</b>							
920-Administrative & General Salaries	\$16,471,079	\$269,368 MCF_FPFTY_Retail	\$218,373	\$33,135	\$17,083	\$777	\$0
921-Office Supplies & Expenses	\$13,755,025	\$224,949 MCF_FPFTY_Retail	\$182,363	\$27,671	\$14,266	\$649	\$0
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	(\$865,216) MCF_FPFTY_Retail	(\$701,419)	(\$106,431)	(\$54,870)	(\$2,496)	\$0
923-Outside Services Employed	\$30,363,796	\$496,569 MCF_FPFTY_Retail	\$402,561	\$61,083	\$31,491	\$1,433	\$0
926-Employee Pensions and Benefits	\$29,778,710	\$487,000 MCF_FPFTY_Retail	\$394,804	\$59,906	\$30,884	\$1,405	\$0
Total A&G - Labor Related	\$37,463,024	\$612,669	\$496,683	\$75,365	\$38,854	\$1,767	\$0
<b>B. Plant-Related:</b>							
924-Property Insurance	\$846,144	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
925-Injuries and Damages	\$14,710,997	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
932-Maintenance of General Plant	\$189,750	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
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**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total A&G - Plant Related	\$15,746,890	\$0	\$0	\$0	\$0	\$0	\$0
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$353,376)	(\$1,567) Gas Supply_Commodity_Rev Req For 928	(\$1,271)	(\$193)	(\$99)	(\$5)	\$0
929-Duplicate Charges - Credit	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$3,214,524	\$37,013 Gas Supply_Commodity_A&G_Labr&Plnt Related	\$30,006	\$4,553	\$2,347	\$107	\$0
931-Rents	\$6,190,929	\$71,284 Gas Supply_Commodity_A&G_Labr&Plnt Related	\$57,789	\$8,769	\$4,521	\$206	\$0
Total A&G - Other	\$9,052,076	\$106,729	\$86,524	\$13,129	\$6,768	\$308	\$0
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>	<b>\$719,398</b>	<b>\$583,206</b>	<b>\$88,494</b>	<b>\$45,622</b>	<b>\$2,075</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>	<b>\$317,142,423</b>	<b>\$235,713,493</b>	<b>\$37,239,517</b>	<b>\$28,491,108</b>	<b>\$8,703,865</b>	<b>\$6,994,440</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$11,396,148	\$571,504 Gas Supply_Commodity_FERC 303_Tot. Int.Plnt	\$425,624	\$67,178	\$51,006	\$15,372	\$12,323
403.02-Production Plant	\$4,023,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$734,501	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$9,153,840	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$266,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.06-Distribution Mains	\$58,193,682	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,458,513	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$21,917,416	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.09-Distribution - Meters	\$5,403,897	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,663,543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,698	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$842,158	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.14-General Plant	\$17,898,618	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>	<b>\$571,504</b>	<b>\$425,624</b>	<b>\$67,178</b>	<b>\$51,006</b>	<b>\$15,372</b>	<b>\$12,323</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$6,571,623	\$107,472 Gas Supply_Commodity_Labor_Incl A&G	\$87,126	\$13,220	\$6,816	\$310	\$0
408.17-Plant Related Taxes	\$1,064,828	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.18-Gas Related	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$2,602,000	\$2,602,000 MCF_FPFTY_Retail	\$2,109,406	\$320,075	\$165,012	\$7,506	\$0
408.14-Other Gen Taxes	\$1,679,000	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total General Taxes	\$11,917,451	\$2,709,472	\$2,196,532	\$333,295	\$171,828	\$7,816	\$0
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
		Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.13-PUC Assessment	\$3,435,715	\$1,312,972	Gas Rev_FPFTY	\$976,008	\$154,185	\$117,894	\$35,979	\$28,907
Total Revenue Taxes	\$3,435,715	\$1,312,972		\$976,008	\$154,185	\$117,894	\$35,979	\$28,907
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>	<b>\$4,022,444</b>		<b>\$3,172,540</b>	<b>\$487,480</b>	<b>\$289,722</b>	<b>\$43,795</b>	<b>\$28,907</b>
<b>VIII. INCOME TAXES</b>								
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)	\$2,130,186	Gas Supply_Commodity_Income_Current Rates_B4 Inc T	\$1,677,458	\$257,938	\$154,464	\$24,154	\$16,172
409.4-Other	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$91,344,434)	\$2,130,186		\$1,677,458	\$257,938	\$154,464	\$24,154	\$16,172
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>	<b>\$6,152,630</b>		<b>\$4,849,998</b>	<b>\$745,418</b>	<b>\$444,185</b>	<b>\$67,949</b>	<b>\$45,079</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>	<b>\$323,866,557</b>		<b>\$240,989,116</b>	<b>\$38,052,114</b>	<b>\$28,986,299</b>	<b>\$8,787,186</b>	<b>\$7,051,843</b>
<b>3: OPERATING REVENUES</b>								
480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gas Revenues	\$317,688,615	\$317,688,615	Gas Rev_FPFTY	\$236,156,284	\$37,306,705	\$28,525,746	\$8,705,440	\$6,994,440
487-Forfeited Discounts	\$5,435,311	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Miscellaneous Service Revenues	\$1,040,665	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gathering	\$6,995,675	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	(\$3,533,960)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 1	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$709,921	\$709,921	Gas Rev_FPFTY	\$527,725	\$83,367	\$63,745	\$19,454	\$15,630
Sales For Resale	\$18,054	\$18,054	Gas Rev_FPFTY	\$13,421	\$2,120	\$1,621	\$495	\$397
TOTAL OPERATING REVENUES	\$833,215,508	\$318,416,590		\$236,697,429	\$37,392,192	\$28,591,112	\$8,725,389	\$7,010,468
412-Other Income	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>	<b>(\$5,449,967)</b>		<b>(\$4,291,687)</b>	<b>(\$659,922)</b>	<b>(\$395,187)</b>	<b>(\$61,797)</b>	<b>(\$41,375)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>								
Oper Rev @ Curr Rates and Allocated Rev	\$833,215,508	\$318,416,590		\$236,697,429	\$37,392,192	\$28,591,112	\$8,725,389	\$7,010,468
Other Income	\$0	\$0		\$0	\$0	\$0	\$0	\$0
O&M	\$440,673,789	\$316,423,025		\$235,130,287	\$37,151,023	\$28,445,486	\$8,701,789	\$6,994,440
Cust. Accts, Services, Sales Expense	\$38,351,539	\$0		\$0	\$0	\$0	\$0	\$0
A&G	\$62,261,991	\$719,398		\$583,206	\$88,494	\$45,622	\$2,075	\$0
Depreciation	\$134,219,598	\$571,504		\$425,624	\$67,178	\$51,006	\$15,372	\$12,323
Taxes Other Than Income	\$15,353,167	\$4,022,444		\$3,172,540	\$487,480	\$289,722	\$43,795	\$28,907
Income Before Income Taxes	\$142,355,425	(\$3,319,781)		(\$2,614,229)	(\$401,983)	(\$240,723)	(\$37,643)	(\$25,203)

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

		Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
Account Balance		Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Income Taxes @ Current Rates	(\$91,344,434)	\$2,130,186		\$1,677,458	\$257,938	\$154,464	\$24,154	\$16,172
Income For Return	\$233,699,859	(\$5,449,967)		(\$4,291,687)	(\$659,922)	(\$395,187)	(\$61,797)	(\$41,375)
Rate Base	\$4,244,704,201	\$3,179,370		\$2,367,820	\$373,724	\$283,753	\$85,516	\$68,557
<b>Return @ Current Rates</b>	<b>5.51%</b>	<b>-171.42%</b>		<b>-181.25%</b>	<b>-176.58%</b>	<b>-139.27%</b>	<b>-72.26%</b>	<b>-60.35%</b>
<b>PROPOSED REVENUES AND RETURN</b>								
<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$6,995,675	\$0		\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$9,373,519	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$930,573	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$6,365,885	\$0		\$0	\$0	\$0	\$0	\$0
<b>RATE BASE</b>								
<b>Return on Rate Base</b>								
Rate Base @ Current Rates	\$4,244,704,201	\$3,179,370		\$2,367,820	\$373,724	\$283,753	\$85,516	\$68,557
ADIT Change From Rate Increase	(\$29,579,037)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Rate Base @ Proposed Rates	\$4,215,125,164	\$3,179,370		\$2,367,820	\$373,724	\$283,753	\$85,516	\$68,557
Proposed Return	8.40%	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$354,264,935	\$267,214		\$199,006	\$31,410	\$23,848	\$7,187	\$5,762
<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083	\$321,736,371		\$239,311,658	\$37,794,175	\$28,831,835	\$8,763,032	\$7,035,671
Bad Debt Increase @ Proposed Rates	\$3,412,102	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$694,272,185	\$321,736,371		\$239,311,658	\$37,794,175	\$28,831,835	\$8,763,032	\$7,035,671
<b>INCOME TAXES</b>								
<b>Income Taxes</b>								
Income Taxes @ Current Rates	(\$91,344,434)	\$2,130,186		\$1,677,458	\$257,938	\$154,464	\$24,154	\$16,172
Income Taxes Incr. @ Proposed Rates	\$32,049,042	(\$2,174,911)		(\$1,710,767)	(\$263,196)	(\$158,455)	(\$25,357)	(\$17,136)
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$44,725)		(\$33,309)	(\$5,257)	(\$3,992)	(\$1,203)	(\$964)
Income Tax to Return Ratio	-16.7%	-16.7%		-16.7%	-16.7%	-16.7%	-16.7%	-16.7%
<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$4,215,125,164	\$3,179,370		\$2,367,820	\$373,724	\$283,753	\$85,516	\$68,557
Proposed Return	8.405%	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$354,264,935	\$267,214		\$199,006	\$31,410	\$23,848	\$7,187	\$5,762
Gas Expenses @ Proposed Rates	\$317,688,724	\$317,688,724	Gas Rev and Exp_Proposed Rates	\$236,156,094	\$37,306,901	\$28,525,812	\$8,705,460	\$6,994,456
Total Expenses @ Proposed Rates	\$376,583,571	\$4,047,756		\$3,155,375	\$487,471	\$306,089	\$57,591	\$41,231
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$44,725)		(\$33,309)	(\$5,257)	(\$3,992)	(\$1,203)	(\$964)
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,838</b>	<b>\$321,958,969</b>		<b>\$239,477,166</b>	<b>\$37,820,524</b>	<b>\$28,851,758</b>	<b>\$8,769,036</b>	<b>\$7,040,484</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>	<b>\$4,270,245</b>		<b>\$3,321,072</b>	<b>\$513,623</b>	<b>\$325,946</b>	<b>\$63,576</b>	<b>\$46,028</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$504,861,227	\$0		\$0	\$0	\$0	\$0	\$0
Riders @ Proposed Rates	(\$24,553,786)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gas Revenues @ Proposed Rates	\$317,688,724	\$317,688,724	Gas Rev and Exp_Proposed Rates	\$236,156,094	\$37,306,901	\$28,525,812	\$8,705,460	\$6,994,456
Gathering Revenues @ Proposed Rates	\$9,373,519	\$0		\$0	\$0	\$0	\$0	\$0
Forfited Discount/Late Fees @ Proposed Revenues	\$6,365,885	\$0		\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
 Combined Divisions  
 12 Months Ended September 30, 2025  
**ALLOCATION**  
 Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day

	Account Balance	Gas Supply Commodity Gas Supply Commodity	Gas Supply Commodity Gas Supply Commodity Allocator	Gas Supply Commodity RES	Gas Supply Commodity SGS	Gas Supply Commodity MGS	Gas Supply Commodity LGS	Gas Supply Commodity LGS-Mainline
Other Revenues @ Current/Proposed Rates	\$1,768,640	\$727,975		\$541,146	\$85,487	\$65,366	\$19,948	\$16,028
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$815,504,208</b>	<b>\$318,416,699</b>		<b>\$236,697,240</b>	<b>\$37,392,388</b>	<b>\$28,591,178</b>	<b>\$8,725,409</b>	<b>\$7,010,484</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$173,737,629</b>	<b>\$3,542,270</b>		<b>\$2,779,926</b>	<b>\$428,136</b>	<b>\$260,580</b>	<b>\$43,627</b>	<b>\$30,001</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$156,026,329</b>	<b>\$3,542,379</b>		<b>\$2,779,737</b>	<b>\$428,332</b>	<b>\$260,646</b>	<b>\$43,647</b>	<b>\$30,017</b>
Check	\$156,026,122							
Difference	(\$207)							
<b>Total Base Rate Revenue Increase %</b>	<b>34.41%</b>	<b>n/a</b>		<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>18.73%</b>	<b>1.11%</b>		<b>1.17%</b>	<b>1.15%</b>	<b>0.91%</b>	<b>0.50%</b>	<b>0.43%</b>





Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
		Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>								
374-Land and Land Rights	\$8,059,706	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$29,381,623	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$1,501,790,726	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,518,155,503	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$113,550,237	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$1,001,517,828	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$162,160,164	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$94,349,651	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$17,303,296	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>								
389-Land and Land Rights	\$477,148	\$14,434	GatherVolumes	\$2,155	\$747	\$2,421	\$4,748	\$4,363
390-Structures and Improvements	\$70,897,071	\$2,144,687	GatherVolumes	\$320,208	\$110,981	\$359,666	\$705,526	\$648,306
391-Office Furniture and Equipment	\$15,494,552	\$468,721	GatherVolumes	\$69,981	\$24,255	\$78,605	\$154,193	\$141,687
392-Transportation Equipment	\$85,560,966	\$2,588,280	GatherVolumes	\$386,438	\$133,936	\$434,057	\$851,453	\$782,397
393-Stores Equipment	\$5,895	\$178	GatherVolumes	\$27	\$9	\$30	\$59	\$54
394-Tools, Shop and Garage Equipment	\$9,466,097	\$286,356	GatherVolumes	\$42,754	\$14,818	\$48,022	\$94,201	\$86,561
395-Laboratory Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$19,012,470	\$575,141	GatherVolumes	\$85,870	\$29,762	\$96,452	\$189,201	\$173,856
397-Communication Equipment	\$45,360,734	\$1,372,195	GatherVolumes	\$204,873	\$71,007	\$230,118	\$451,404	\$414,793
398-Miscellaneous Equipment	\$50,447	\$1,526	GatherVolumes	\$228	\$79	\$256	\$502	\$461
399-Other Tangible Plant	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$246,325,381</b>	<b>\$7,451,519</b>		<b>\$1,112,533</b>	<b>\$385,594</b>	<b>\$1,249,626</b>	<b>\$2,451,287</b>	<b>\$2,252,479</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>	<b>\$170,285,796</b>		<b>\$25,424,149</b>	<b>\$8,811,788</b>	<b>\$28,557,071</b>	<b>\$56,018,019</b>	<b>\$51,474,768</b>
105-Gas Plant Held For Future Use	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>	<b>\$170,285,796</b>		<b>\$25,424,149</b>	<b>\$8,811,788</b>	<b>\$28,557,071</b>	<b>\$56,018,019</b>	<b>\$51,474,768</b>
<b>II. DEPRECIATION RESERVE</b>								
303-Intangible Plant-Accum. Dep	\$29,670,157	\$1,295,280	GatherVolumes	\$193,389	\$67,027	\$217,220	\$426,102	\$391,543
325-337-Production Plant-Accum. Dep	\$59,495,813	\$59,495,813	GatherVolumes	\$8,882,892	\$3,078,733	\$9,977,498	\$19,572,023	\$17,984,666
350-357-Storage Plant-Accum. Dep	\$11,838,198	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$135,824,172	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$603,505,487	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$36,406,770	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$335,838,894	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$59,754,367	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,765,016	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$90,824,303	\$2,747,500	GatherVolumes	\$410,210	\$142,175	\$460,758	\$903,831	\$830,527

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,456,324,493</b>	<b>\$63,538,594</b>	<b>\$9,486,491</b>	<b>\$3,287,935</b>	<b>\$10,655,476</b>	<b>\$20,901,956</b>	<b>\$19,206,736</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,456,324,493</b>	<b>\$63,538,594</b>	<b>\$9,486,491</b>	<b>\$3,287,935</b>	<b>\$10,655,476</b>	<b>\$20,901,956</b>	<b>\$19,206,736</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$51,833	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$46,876,831	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$5,569,985	\$168,496 GatherVolumes	\$25,157	\$8,719	\$28,257	\$55,429	\$50,934
165-Prepayments	\$5,776,406	\$174,740 GatherVolumes	\$26,089	\$9,042	\$29,304	\$57,483	\$52,821
-Cash Working Capital	\$36,256,917	\$1,096,798 GatherVolumes	\$163,755	\$56,756	\$183,934	\$360,808	\$331,545
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193	\$796,991 GatherVolumes	\$118,993	\$41,242	\$133,656	\$262,182	\$240,918
252-Customer Advances and Deposits	(\$7,756,366)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$113,121,799</b>	<b>\$2,237,025</b>	<b>\$333,994</b>	<b>\$115,759</b>	<b>\$375,151</b>	<b>\$735,902</b>	<b>\$676,218</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$4,244,704,201</b>	<b>\$108,984,228</b>	<b>\$16,271,652</b>	<b>\$5,639,613</b>	<b>\$18,276,747</b>	<b>\$35,851,966</b>	<b>\$32,944,250</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$4,244,704,201</b>	<b>\$108,984,228</b>	<b>\$16,271,652</b>	<b>\$5,639,613</b>	<b>\$18,276,747</b>	<b>\$35,851,966</b>	<b>\$32,944,250</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$1,384,876 GatherVolumes	\$206,766	\$71,663	\$232,245	\$455,575	\$418,627
754-756-Field Compressor Station Expense	\$5,142,313	\$5,142,313 GatherVolumes	\$767,762	\$266,100	\$862,370	\$1,691,640	\$1,554,442
759-Other Expense	\$73,046	\$73,046 GatherVolumes	\$10,906	\$3,780	\$12,250	\$24,029	\$22,081
760-Rents	\$16,165	\$16,165 GatherVolumes	\$2,413	\$836	\$2,711	\$5,318	\$4,886
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,616,399</b>	<b>\$6,616,399</b>	<b>\$987,847</b>	<b>\$342,379</b>	<b>\$1,109,576</b>	<b>\$2,176,562</b>	<b>\$2,000,035</b>
762-Maint Supervision & Engineering	\$28,296	\$28,296 GatherVolumes	\$4,225	\$1,464	\$4,745	\$9,309	\$8,554
763-Producing Gas Wells Maintenance	\$24,552	\$24,552 GatherVolumes	\$3,666	\$1,270	\$4,117	\$8,077	\$7,422
764, 787-Field Lines	\$4,423,053	\$4,423,053 GatherVolumes	\$660,374	\$228,880	\$741,750	\$1,455,029	\$1,337,021
765, 766-Field Meas/Reg	\$2,431,473	\$2,431,473 GatherVolumes	\$363,026	\$125,822	\$407,760	\$799,869	\$734,997
769-Other Equipment	\$26,538	\$26,538 GatherVolumes	\$3,962	\$1,373	\$4,450	\$8,730	\$8,022

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
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Account Balance	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total. NG Production and Gathering -Maintenance	\$6,933,913		\$1,035,253	\$358,810	\$1,162,823	\$2,281,013	\$2,096,015
<b>Total. NG Production and Gathering</b>	<b>\$13,550,312</b>		<b>\$2,023,100</b>	<b>\$701,189</b>	<b>\$2,272,399</b>	<b>\$4,457,575</b>	<b>\$4,096,050</b>
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$317,688,615	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$575,987)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,582,543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$314,703,460</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$328,253,772</b>	<b>\$13,550,312</b>	<b>\$2,023,100</b>	<b>\$701,189</b>	<b>\$2,272,399</b>	<b>\$4,457,575</b>	<b>\$4,096,050</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$12,147	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$2,207,994	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$497,161	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$2,429	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$26,090	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,813,640</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$931	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$51,416	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$806,133	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$332	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$877,132</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$3,690,773</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>							

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
850-Supervision/Engineering	\$470,934	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,222,404	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$2,008,520	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$672,729	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$56,650	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$64,597	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$2,964,188	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$243,093	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$384,113	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$14,202	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$5,360,705</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,593,506)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$18,187,093	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$4,472,794	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$8,524,776	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,789,286	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$3,975,165	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$435,102	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$5,158,529	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$49,284,283	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,827,913	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$553,557	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$544,077	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total Distribution Expense - Maintenance	\$60,754,915	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>	<b>\$13,550,312</b>	<b>\$2,023,100</b>	<b>\$701,189</b>	<b>\$2,272,399</b>	<b>\$4,457,575</b>	<b>\$4,096,050</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,967,179	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$20,590,109	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$17,722,323	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Accounts	\$41,279,611	\$0	\$0	\$0	\$0	\$0	\$0
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	\$61,599	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,661,534)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Service	(\$3,597,033)	\$0	\$0	\$0	\$0	\$0	\$0
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$78,494	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$590,467	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Sales Expense	\$668,961	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
<b>A. Labor-Related:</b>							
920-Administrative & General Salaries	\$16,471,079	\$952,699 GatherVolumes	\$142,241	\$49,299	\$159,768	\$313,404	\$287,986
921-Office Supplies & Expenses	\$13,755,025	\$795,600 GatherVolumes	\$118,785	\$41,170	\$133,423	\$261,724	\$240,498
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	(\$3,060,097) GatherVolumes	(\$456,881)	(\$158,351)	(\$513,181)	(\$1,006,664)	(\$925,020)
923-Outside Services Employed	\$30,363,796	\$1,756,263 GatherVolumes	\$262,215	\$90,881	\$294,527	\$577,749	\$530,891
926-Employee Pensions and Benefits	\$29,778,710	\$1,722,422 GatherVolumes	\$257,162	\$89,130	\$288,852	\$566,616	\$520,661
Total A&G - Labor Related	\$37,463,024	\$2,166,888	\$323,522	\$112,130	\$363,389	\$712,830	\$655,017
<b>B. Plant-Related:</b>							
924-Property Insurance	\$846,144	\$25,596 GatherVolumes	\$3,822	\$1,325	\$4,293	\$8,420	\$7,737
925-Injuries and Damages	\$14,710,997	\$445,018 GatherVolumes	\$66,442	\$23,028	\$74,630	\$146,395	\$134,522
932-Maintenance of General Plant	\$189,750	\$5,740 GatherVolumes	\$857	\$297	\$963	\$1,888	\$1,735

**Peoples Natural Gas Company LLC  
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Account Balance	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total A&G - Plant Related	\$15,746,890	\$476,355	\$71,121	\$24,650	\$79,885	\$156,704	\$143,995
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$353,376)	(\$20,805) GatherVolumes	(\$3,106)	(\$1,077)	(\$3,489)	(\$6,844)	(\$6,289)
929-Duplicate Charges - Credit	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$3,214,524	\$159,684 GatherVolumes	\$23,841	\$8,263	\$26,779	\$52,530	\$48,270
931-Rents	\$6,190,929	\$307,539 GatherVolumes	\$45,916	\$15,914	\$51,575	\$101,169	\$92,964
Total A&G - Other	\$9,052,076	\$446,418	\$66,652	\$23,101	\$74,865	\$146,856	\$134,945
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>	<b>\$3,089,661</b>	<b>\$461,295</b>	<b>\$159,881</b>	<b>\$518,139</b>	<b>\$1,016,389</b>	<b>\$933,957</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>	<b>\$16,639,973</b>	<b>\$2,484,395</b>	<b>\$861,070</b>	<b>\$2,790,537</b>	<b>\$5,473,964</b>	<b>\$5,030,007</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$11,396,148	\$497,510 GatherVolumes	\$74,280	\$25,745	\$83,433	\$163,663	\$150,390
403.02-Production Plant	\$4,023,650	\$4,023,650 GatherVolumes	\$600,742	\$208,212	\$674,769	\$1,323,639	\$1,216,287
403.03-Storage Plant	\$734,501	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$9,153,840	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$266,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.06-Distribution Mains	\$58,193,682	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,458,513	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$21,917,416	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.09-Distribution - Meters	\$5,403,897	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,663,543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,698	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$842,158	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.14-General Plant	\$17,898,618	\$541,446 GatherVolumes	\$80,839	\$28,018	\$90,801	\$178,117	\$163,671
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>	<b>\$5,062,606</b>	<b>\$755,861</b>	<b>\$261,975</b>	<b>\$849,003</b>	<b>\$1,665,419</b>	<b>\$1,530,348</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$6,571,623	\$380,107 GatherVolumes	\$56,751	\$19,669	\$63,744	\$125,042	\$114,901
408.17-Plant Related Taxes	\$1,064,828	\$32,212 GatherVolumes	\$4,809	\$1,667	\$5,402	\$10,597	\$9,737
408.18-Gas Related	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$2,602,000	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,679,000	\$1,679,000 GatherVolumes	\$250,679	\$86,883	\$281,570	\$552,332	\$507,536
Total General Taxes	\$11,917,451	\$2,091,319	\$312,240	\$108,220	\$350,716	\$687,970	\$632,174
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

		Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
	Account Balance	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.13-PUC Assessment	\$3,435,715	\$28,846	GatherVolumes	\$4,307	\$1,493	\$4,838	\$9,489	\$8,720
Total Revenue Taxes	\$3,435,715	\$28,846		\$4,307	\$1,493	\$4,838	\$9,489	\$8,720
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>	<b>\$2,120,165</b>		<b>\$316,547</b>	<b>\$109,712</b>	<b>\$355,554</b>	<b>\$697,460</b>	<b>\$640,893</b>
<b>VIII. INCOME TAXES</b>								
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)	\$10,797,335	GatherVolumes	\$1,612,072	\$558,730	\$1,810,722	\$3,551,942	\$3,263,868
409.4-Other	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$91,344,434)	\$10,797,335		\$1,612,072	\$558,730	\$1,810,722	\$3,551,942	\$3,263,868
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>	<b>\$12,917,500</b>		<b>\$1,928,619</b>	<b>\$668,443</b>	<b>\$2,166,276</b>	<b>\$4,249,402</b>	<b>\$3,904,761</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>	<b>\$34,620,079</b>		<b>\$5,168,875</b>	<b>\$1,791,487</b>	<b>\$5,805,816</b>	<b>\$11,388,785</b>	<b>\$10,465,116</b>
<b>3: OPERATING REVENUES</b>								
480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gas Revenues	\$317,688,615	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$5,435,311	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Miscellaneous Service Revenues	\$1,040,665	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gathering	\$6,995,675	\$6,995,675	GatherVolumes	\$1,044,474	\$362,006	\$1,173,181	\$2,301,330	\$2,114,684
Riders	(\$3,533,960)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 1	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$709,921	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$18,054	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES	\$833,215,508	\$6,995,675		\$1,044,474	\$362,006	\$1,173,181	\$2,301,330	\$2,114,684
412-Other Income	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>	<b>(\$27,624,405)</b>		<b>(\$4,124,401)</b>	<b>(\$1,429,482)</b>	<b>(\$4,632,636)</b>	<b>(\$9,087,455)</b>	<b>(\$8,350,431)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>								
Oper Rev @ Curr Rates and Allocated Rev	\$833,215,508	\$6,995,675		\$1,044,474	\$362,006	\$1,173,181	\$2,301,330	\$2,114,684
Other Income	\$0	\$0		\$0	\$0	\$0	\$0	\$0
O&M	\$440,673,789	\$13,550,312		\$2,023,100	\$701,189	\$2,272,399	\$4,457,575	\$4,096,050
Cust. Accts, Services, Sales Expense	\$38,351,539	\$0		\$0	\$0	\$0	\$0	\$0
A&G	\$62,261,991	\$3,089,661		\$461,295	\$159,881	\$518,139	\$1,016,389	\$933,957
Depreciation	\$134,219,598	\$5,062,606		\$755,861	\$261,975	\$849,003	\$1,665,419	\$1,530,348
Taxes Other Than Income	\$15,353,167	\$2,120,165		\$316,547	\$109,712	\$355,554	\$697,460	\$640,893
Income Before Income Taxes	\$142,355,425	(\$16,827,070)		(\$2,512,329)	(\$870,751)	(\$2,821,914)	(\$5,535,512)	(\$5,086,564)







Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Storage Commodity	Storage Commodity Allocator	Storage Commodity RES	Storage Commodity SGS	Storage Commodity MGS	Storage Commodity LGS	Storage Commodity LGS-Mainline
<b>1: RATE BASE</b>							
<b>I. GAS PLANT IN SERVICE</b>							
<b>A. INTANGIBLE PLANT</b>							
301-Organization	\$177,886	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
302-Franchise and Consents	\$71,371	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$92,819,580	\$0 Storage_Commodity_FERC 303 MiscI Int	\$0	\$0	\$0	\$0	\$0
<b>Total Intangible. Plant</b>	<b>\$93,068,837</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>							
325-Other Land & Land Rights-Land	\$1,845,913	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$592,214	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$1,910,597	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$12,206	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>							
350-Land and Land Rights	\$126,114	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
351-Structures and Improvements	\$2,383,949	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
352-Wells-Well Equipment	\$6,373,609	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
353-Lines	\$7,679,393	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$15,335,390	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$1,278,060	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
357-Other Equipment	\$30,184	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$33,206,700</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>							
365-Land & Land Rights	\$4,592,439	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
366-Structures & Improvements	\$3,920,344	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
367-Mains	\$490,679,489	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
368-Compressor Station Equipment	\$30,531,547	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
369-M&R Station Equipment	\$49,940,416	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
371-Other Equipment	\$2,629,845	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>Total Transmission Plant</b>	<b>\$582,294,079</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$8,059,706	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$29,381,623	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$1,501,790,726	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,518,155,503	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$113,550,237	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$1,001,517,828	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$162,160,164	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$94,349,651	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$17,303,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$477,148	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
390-Structures and Improvements	\$70,897,071	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
391-Office Furniture and Equipment	\$15,494,552	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
392-Transportation Equipment	\$85,560,966	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
393-Stores Equipment	\$5,895	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$9,466,097	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
395-Laboratory Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$19,012,470	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
397-Communication Equipment	\$45,360,734	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
398-Miscellaneous Equipment	\$50,447	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
399-Other Tangible Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$246,325,381</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
105-Gas Plant Held For Future Use	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$29,670,157	\$0 Storage_Commodity_FERC 303_Tot. Int.Plnt	\$0	\$0	\$0	\$0	\$0
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$11,838,198	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$135,824,172	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$603,505,487	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$36,406,770	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$335,838,894	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$59,754,367	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: MINSYSTEM  
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Account Balance	Storage Commodity	Storage Commodity Allocator	Storage Commodity RES	Storage Commodity SGS	Storage Commodity MGS	Storage Commodity LGS	Storage Commodity LGS-Mainline
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,765,016	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$90,824,303	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,456,324,493</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,456,324,493</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$51,833	\$51,833 Winter_Stor_FPFTY	\$22,161	\$4,300	\$7,237	\$9,346	\$8,789
117-Gas Stored Underground - Current	\$46,876,831	\$46,876,831 Winter_Stor_FPFTY	\$20,042,378	\$3,888,840	\$6,544,883	\$8,452,356	\$7,948,375
154-Materials and Supplies	\$5,569,985	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
165-Prepayments	\$5,776,406	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
-Cash Working Capital	\$36,256,917	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
252-Customer Advances and Deposits	(\$7,756,366)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$113,121,799</b>	<b>\$46,928,664</b>	<b>\$20,064,539</b>	<b>\$3,893,140</b>	<b>\$6,552,120</b>	<b>\$8,461,702</b>	<b>\$7,957,163</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$4,244,704,201</b>	<b>\$46,928,664</b>	<b>\$20,064,539</b>	<b>\$3,893,140</b>	<b>\$6,552,120</b>	<b>\$8,461,702</b>	<b>\$7,957,163</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$4,244,704,201</b>	<b>\$46,928,664</b>	<b>\$20,064,539</b>	<b>\$3,893,140</b>	<b>\$6,552,120</b>	<b>\$8,461,702</b>	<b>\$7,957,163</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$5,142,313	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$16,165	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,616,399</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
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**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
763-Producing Gas Wells Maintenance	\$24,552	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$4,423,053	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$2,431,473	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,933,913</b>		\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering</b>	<b>\$13,550,312</b>		\$0	\$0	\$0	\$0	\$0
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$317,688,615	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$575,987)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,582,543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$314,703,460</b>		\$0	\$0	\$0	\$0	\$0
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$328,253,772</b>		\$0	\$0	\$0	\$0	\$0
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$12,147	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$2,207,994	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$497,161	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$2,429	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$26,090	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,813,640</b>		\$0	\$0	\$0	\$0	\$0
831-Maint. of Structures & Improvements	\$931	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$51,416	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$806,133	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$332	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$877,132</b>		\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	\$3,690,773		\$0	\$0	\$0	\$0	\$0
<b>C. TRANSMISSION EXPENSES</b>							
850-Supervision/Engineering	\$470,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,222,404	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$2,008,520	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$672,729	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$56,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$64,597	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$2,964,188	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$243,093	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$384,113	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$14,202	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$5,360,705</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>							
870-Operation Supervision & Engineering	(\$3,593,506)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$18,187,093	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$4,472,794	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$8,524,776	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,789,286	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$3,975,165	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$435,102	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$5,158,529	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$49,284,283	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,827,913	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$553,557	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$544,077	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Maintenance</b>	<b>\$60,754,915</b>	\$0		\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>	\$0		\$0	\$0	\$0	\$0	\$0
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>	\$0		\$0	\$0	\$0	\$0	\$0
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>								
901-Supervision	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,967,179	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$20,590,109	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$17,722,323	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Customer Accounts</b>	<b>\$41,279,611</b>	\$0		\$0	\$0	\$0	\$0	\$0
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>								
907-Supervision	\$61,599	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,661,534)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expnese	\$2,903	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,597,033)</b>	\$0		\$0	\$0	\$0	\$0	\$0
<b>IV. SALES EXPENSES (C-8)</b>								
911-Supervision	\$78,494	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$590,467	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$668,961</b>	\$0		\$0	\$0	\$0	\$0	\$0
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>	\$0		\$0	\$0	\$0	\$0	\$0
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>								
<b>A. Labor-Related:</b>								
920-Administrative & General Salaries	\$16,471,079	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
921-Office Supplies & Expenses	\$13,755,025	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
923-Outside Services Employed	\$30,363,796	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
926-Employee Pensions and Benefits	\$29,778,710	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0



Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION  
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Mains Allocation: Cust Avg/Design Day

Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total A&G - Labor Related	\$37,463,024		\$0	\$0	\$0	\$0	\$0
<b>B. Plant-Related:</b>							
924-Property Insurance	\$846,144	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
925-Injuries and Damages	\$14,710,997	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
932-Maintenance of General Plant	\$189,750	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total A&G - Plant Related	\$15,746,890		\$0	\$0	\$0	\$0	\$0
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$353,376)	\$0 Storage_Commodity_Rev Req For 928	\$0	\$0	\$0	\$0	\$0
929-Duplicate Charges - Credit	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$3,214,524	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
931-Rents	\$6,190,929	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total A&G - Other	\$9,052,076		\$0	\$0	\$0	\$0	\$0
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$11,396,148	\$0 Storage_Commodity_FERC 303_Tot. Int.Plnt	\$0	\$0	\$0	\$0	\$0
403.02-Production Plant	\$4,023,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$734,501	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$9,153,840	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$266,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.06-Distribution Mains	\$58,193,682	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,458,513	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$21,917,416	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.09-Distribution - Meters	\$5,403,897	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,663,543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,698	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$842,158	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.14-General Plant	\$17,898,618	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$6,571,623	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.17-Plant Related Taxes	\$1,064,828	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.18-Gas Related	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION  
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	Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	
		Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.19-Sales and Use	\$2,602,000	\$0	Storage_Commodity_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,679,000	\$0	Storage_Commodity_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$11,917,451</b>	\$0		\$0	\$0	\$0	\$0	\$0
<b>B. Revenue Taxes: (GRT)</b>								
408.11-State Gross Earnings	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.13-PUC Assessment	\$3,435,715	\$0	Storage_Commodity_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
<b>Total Revenue Taxes</b>	<b>\$3,435,715</b>	\$0		\$0	\$0	\$0	\$0	\$0
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>	\$0		\$0	\$0	\$0	\$0	\$0
<b>VIII. INCOME TAXES</b>								
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)	\$0	Storage_Commodity_Income_Current Rates_B4 Inc'	\$0	\$0	\$0	\$0	\$0
409.4-Other	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Income Taxes</b>	<b>(\$91,344,434)</b>	\$0		\$0	\$0	\$0	\$0	\$0
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>	\$0		\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>	\$0		\$0	\$0	\$0	\$0	\$0
<b>3: OPERATING REVENUES</b>								
480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227	\$0	Base Rate Rev(excl Riders)	\$0	\$0	\$0	\$0	\$0
Gas Revenues	\$317,688,615	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$5,435,311	\$0	Collections	\$0	\$0	\$0	\$0	\$0
Miscellaneous Service Revenues	\$1,040,665	\$0	ConnectionFee	\$0	\$0	\$0	\$0	\$0
Gathering	\$6,995,675	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	(\$3,533,960)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 1	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$709,921	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$18,054	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL OPERATING REVENUES</b>	<b>\$833,215,508</b>	\$0		\$0	\$0	\$0	\$0	\$0
412-Other Income	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>	\$0		\$0	\$0	\$0	\$0	\$0

ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.







**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
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	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand
Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$8,059,706	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$29,381,623	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$1,501,790,726	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,518,155,503	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$113,550,237	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$1,001,517,828	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$162,160,164	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$94,349,651	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$17,303,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$477,148	\$3,019 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$1,595	\$303	\$451	\$372	\$299
390-Structures and Improvements	\$70,897,071	\$448,557 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$236,956	\$45,026	\$66,940	\$55,231	\$44,405
391-Office Furniture and Equipment	\$15,494,552	\$98,032 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$51,787	\$9,840	\$14,630	\$12,071	\$9,705
392-Transportation Equipment	\$85,560,966	\$541,334 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$285,966	\$54,339	\$80,786	\$66,654	\$53,589
393-Stores Equipment	\$5,895	\$37 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$20	\$4	\$6	\$5	\$4
394-Tools, Shop and Garage Equipment	\$9,466,097	\$59,891 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$31,638	\$6,012	\$8,938	\$7,374	\$5,929
395-Laboratory Equipment	\$0	\$0 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$19,012,470	\$120,290 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$63,544	\$12,075	\$17,951	\$14,811	\$11,908
397-Communication Equipment	\$45,360,734	\$286,992 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$151,607	\$28,808	\$42,829	\$35,337	\$28,411
398-Miscellaneous Equipment	\$50,447	\$319 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$169	\$32	\$48	\$39	\$32
399-Other Tangible Plant	\$0	\$0 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$246,325,381</b>	<b>\$1,558,471</b>	<b>\$823,280</b>	<b>\$156,438</b>	<b>\$232,578</b>	<b>\$191,894</b>	<b>\$154,281</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>	<b>\$36,004,169</b>	<b>\$19,019,622</b>	<b>\$3,614,076</b>	<b>\$5,373,074</b>	<b>\$4,433,171</b>	<b>\$3,564,226</b>
105-Gas Plant Held For Future Use	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>	<b>\$36,004,169</b>	<b>\$19,019,622</b>	<b>\$3,614,076</b>	<b>\$5,373,074</b>	<b>\$4,433,171</b>	<b>\$3,564,226</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$29,670,157	\$394,990 Storage_Demand_FERC 303_Tot. Int.Plnt	\$208,658	\$39,649	\$58,946	\$48,635	\$39,102
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$11,838,198	\$11,838,198 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$6,253,666	\$1,188,311	\$1,766,671	\$1,457,630	\$1,171,920
365-371-Transmission-Accum. Dep	\$135,824,172	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$603,505,487	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$36,406,770	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$335,838,894	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$59,754,367	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,765,016	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$90,824,303	\$574,634 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$303,557	\$57,681	\$85,755	\$70,754	\$56,886

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,456,324,493</b>		<b>\$6,765,881</b>	<b>\$1,285,641</b>	<b>\$1,911,373</b>	<b>\$1,577,019</b>	<b>\$1,267,908</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,456,324,493</b>		<b>\$6,765,881</b>	<b>\$1,285,641</b>	<b>\$1,911,373</b>	<b>\$1,577,019</b>	<b>\$1,267,908</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$51,833	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$46,876,831	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$5,569,985	\$35,241 Storage_Demand_GP_Storage O&M	\$18,616	\$3,537	\$5,259	\$4,339	\$3,489
165-Prepayments	\$5,776,406	\$36,547 Storage_Demand_GP_Storage O&M	\$19,306	\$3,669	\$5,454	\$4,500	\$3,618
-Cash Working Capital	\$36,256,917	\$229,393 Storage_Demand_GP_Storage O&M	\$121,180	\$23,026	\$34,233	\$28,245	\$22,709
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193	\$166,689 Storage_Demand_GP_Storage O&M	\$88,055	\$16,732	\$24,876	\$20,524	\$16,501
252-Customer Advances and Deposits	(\$7,756,366)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$113,121,799</b>		<b>\$247,158</b>	<b>\$46,964</b>	<b>\$69,822</b>	<b>\$57,608</b>	<b>\$46,317</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$4,244,704,201</b>		<b>\$12,500,898</b>	<b>\$2,375,399</b>	<b>\$3,531,524</b>	<b>\$2,913,760</b>	<b>\$2,342,635</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$4,244,704,201</b>		<b>\$12,500,898</b>	<b>\$2,375,399</b>	<b>\$3,531,524</b>	<b>\$2,913,760</b>	<b>\$2,342,635</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$5,142,313	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$16,165	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,616,399</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$4,423,053	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$2,431,473	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total. NG Production and Gathering -Maintenance	\$6,933,913		\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering</b>	<b>\$13,550,312</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$317,688,615	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$575,987)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,582,543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$314,703,460</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$328,253,772</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	\$67,277 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$35,540	\$6,753	\$10,040	\$8,284	\$6,660
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$12,147	\$12,147 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$6,417	\$1,219	\$1,813	\$1,496	\$1,203
818-Compressor Station Expenses	\$2,207,994	\$2,207,994 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$1,166,399	\$221,637	\$329,510	\$271,869	\$218,580
819-Compressor Station Fuel	\$497,161	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$2,429	\$2,429 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$1,283	\$244	\$362	\$299	\$240
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$543	\$543 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$287	\$54	\$81	\$67	\$54
825-Storage Well Royalties	\$26,090	\$26,090 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$13,782	\$2,619	\$3,894	\$3,212	\$2,583
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,813,640</b>		<b>\$2,316,480</b>	<b>\$1,223,707</b>	<b>\$232,527</b>	<b>\$345,699</b>	<b>\$285,227</b>
831-Maint. of Structures & Improvements	\$931	\$931 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$492	\$93	\$139	\$115	\$92
832-Maint. of Reservoirs and Wells	\$16,670	\$16,670 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$8,806	\$1,673	\$2,488	\$2,053	\$1,650
833-Maint. of Lines	\$51,416	\$51,416 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$27,161	\$5,161	\$7,673	\$6,331	\$5,090
834-Maint. of Compressor Station Equipment	\$806,133	\$806,133 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$425,849	\$80,919	\$120,303	\$99,259	\$79,803
835-Maint. of Meas/Reg Station Equipment	\$1,650	\$1,650 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$872	\$166	\$246	\$203	\$163
837-Maint. Of Other Equipment	\$332	\$332 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$175	\$33	\$50	\$41	\$33
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$877,132</b>		<b>\$463,355</b>	<b>\$88,046</b>	<b>\$130,899</b>	<b>\$108,001</b>	<b>\$86,832</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$3,690,773</b>		<b>\$3,193,612</b>	<b>\$1,687,063</b>	<b>\$320,573</b>	<b>\$476,598</b>	<b>\$393,228</b>

**C. TRANSMISSION EXPENSES**



**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
850-Supervision/Engineering	\$470,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,222,404	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$2,008,520	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$672,729	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$56,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$64,597	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$2,964,188	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$243,093	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$384,113	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$14,202	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$5,360,705</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,593,506)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$18,187,093	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$4,472,794	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$8,524,776	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,789,286	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$3,975,165	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$435,102	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$5,158,529	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$49,284,283	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,827,913	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$553,557	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$544,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total Distribution Expense - Maintenance	\$60,754,915	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>	<b>\$3,193,612</b>	<b>\$1,687,063</b>	<b>\$320,573</b>	<b>\$476,598</b>	<b>\$393,228</b>	<b>\$316,151</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,967,179	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$20,590,109	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$17,722,323	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Accounts	\$41,279,611	\$0	\$0	\$0	\$0	\$0	\$0
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	\$61,599	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,661,534)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Service	(\$3,597,033)	\$0	\$0	\$0	\$0	\$0	\$0
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$78,494	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$590,467	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Sales Expense	\$668,961	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
<b>A. Labor-Related:</b>							
920-Administrative & General Salaries	\$16,471,079	\$379,226 Storage_Demand_Labor_Excl A&G	\$200,330	\$38,066	\$56,594	\$46,694	\$37,541
921-Office Supplies & Expenses	\$13,755,025	\$316,692 Storage_Demand_Labor_Excl A&G	\$167,296	\$31,789	\$47,261	\$38,994	\$31,351
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	(\$1,218,084) Storage_Demand_Labor_Excl A&G	(\$643,467)	(\$122,270)	(\$181,780)	(\$149,982)	(\$120,584)
923-Outside Services Employed	\$30,363,796	\$699,088 Storage_Demand_Labor_Excl A&G	\$369,301	\$70,174	\$104,328	\$86,078	\$69,206
926-Employee Pensions and Benefits	\$29,778,710	\$685,617 Storage_Demand_Labor_Excl A&G	\$362,185	\$68,822	\$102,318	\$84,420	\$67,873
Total A&G - Labor Related	\$37,463,024	\$862,538	\$455,646	\$86,581	\$128,721	\$106,204	\$85,387
<b>B. Plant-Related:</b>							
924-Property Insurance	\$846,144	\$5,353 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$2,828	\$537	\$799	\$659	\$530
925-Injuries and Damages	\$14,710,997	\$93,075 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$49,168	\$9,343	\$13,890	\$11,460	\$9,214
932-Maintenance of General Plant	\$189,750	\$1,201 Storage_Demand_GP_Total Gen Plnt Excl Land	\$634	\$121	\$179	\$148	\$119

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total A&G - Plant Related	\$15,746,890	\$99,629	\$52,630	\$10,001	\$14,868	\$12,267	\$9,863
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$353,376)	(\$7,499) Storage_Demand_Rev Req For 928	(\$3,962)	(\$753)	(\$1,119)	(\$923)	(\$742)
929-Duplicate Charges - Credit	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$3,214,524	\$58,127 Storage_Demand_A&G_Labr&Plnt Related	\$30,706	\$5,835	\$8,675	\$7,157	\$5,754
931-Rents	\$6,190,929	\$111,947 Storage_Demand_A&G_Labr&Plnt Related	\$59,137	\$11,237	\$16,706	\$13,784	\$11,082
Total A&G - Other	\$9,052,076	\$162,575	\$85,882	\$16,319	\$24,262	\$20,018	\$16,094
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>	<b>\$1,124,742</b>	<b>\$594,158</b>	<b>\$112,901</b>	<b>\$167,851</b>	<b>\$138,489</b>	<b>\$111,344</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>	<b>\$4,318,354</b>	<b>\$2,281,221</b>	<b>\$433,474</b>	<b>\$644,449</b>	<b>\$531,716</b>	<b>\$427,495</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$11,396,148	\$151,714 Storage_Demand_FERC 303_Tot. Int.Plnt	\$80,144	\$15,229	\$22,641	\$18,680	\$15,019
403.02-Production Plant	\$4,023,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$734,501	\$734,501 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$388,009	\$73,729	\$109,613	\$90,439	\$72,712
403.04-Transmission	\$9,153,840	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$266,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.06-Distribution Mains	\$58,193,682	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,458,513	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$21,917,416	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.09-Distribution - Meters	\$5,403,897	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,663,543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,698	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$842,158	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.14-General Plant	\$17,898,618	\$113,242 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$59,822	\$11,367	\$16,900	\$13,943	\$11,210
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>	<b>\$999,457</b>	<b>\$527,975</b>	<b>\$100,325</b>	<b>\$149,154</b>	<b>\$123,063</b>	<b>\$98,941</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$6,571,623	\$151,303 Storage_Demand_Labor_Incl A&G	\$79,928	\$15,188	\$22,580	\$18,630	\$14,978
408.17-Plant Related Taxes	\$1,064,828	\$6,737 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$3,559	\$676	\$1,005	\$830	\$667
408.18-Gas Related	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$2,602,000	\$0 Storage_Demand_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,679,000	\$0 Storage_Demand_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
Total General Taxes	\$11,917,451	\$158,040	\$83,487	\$15,864	\$23,585	\$19,459	\$15,645
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand
Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.13-PUC Assessment	\$3,435,715	\$13,661 Storage_Demand_Oper Rev_Total	\$9,523	\$1,183	\$1,509	\$1,285	\$161
Total Revenue Taxes	\$3,435,715	\$13,661	\$9,523	\$1,183	\$1,509	\$1,285	\$161
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>	<b>\$171,701</b>	<b>\$93,009</b>	<b>\$17,047</b>	<b>\$25,094</b>	<b>\$20,745</b>	<b>\$15,806</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)	\$1,396,571 Storage_Demand_Income_Current Rates_B4 Inc Tax	\$380,368	\$169,360	\$290,483	\$233,455	\$322,906
409.4-Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$91,344,434)	\$1,396,571	\$380,368	\$169,360	\$290,483	\$233,455	\$322,906
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>	<b>\$1,568,273</b>	<b>\$473,377</b>	<b>\$186,407</b>	<b>\$315,577</b>	<b>\$254,200</b>	<b>\$338,712</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>	<b>\$6,886,084</b>	<b>\$3,282,573</b>	<b>\$720,205</b>	<b>\$1,109,179</b>	<b>\$908,978</b>	<b>\$865,148</b>
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227	\$3,293,836 Base Rate Rev(excl Riders)	\$2,269,566	\$287,010	\$372,038	\$319,572	\$45,650
Gas Revenues	\$317,688,615	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$5,435,311	\$35,461 Collections	\$31,772	\$1,743	\$1,290	\$656	\$0
Miscellaneous Service Revenues	\$1,040,665	\$6,790 ConnectionFee	\$5,625	\$1,046	\$116	\$3	\$0
Gathering	\$6,995,675	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	(\$3,533,960)	(\$23,056) Rider Revenue	\$2,460	(\$2,892)	(\$7,450)	(\$8,534)	(\$6,640)
Other Rev 1	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$709,921	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$18,054	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES	\$833,215,508	\$3,313,031	\$2,309,423	\$286,908	\$365,995	\$311,696	\$39,010
412-Other Income	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>	<b>(\$3,573,053)</b>	<b>(\$973,150)</b>	<b>(\$433,298)</b>	<b>(\$743,185)</b>	<b>(\$597,282)</b>	<b>(\$826,138)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>							
Oper Rev @ Curr Rates and Allocated Rev	\$833,215,508	\$3,313,031	\$2,309,423	\$286,908	\$365,995	\$311,696	\$39,010
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$440,673,789	\$3,193,612	\$1,687,063	\$320,573	\$476,598	\$393,228	\$316,151
Cust. Accts, Services, Sales Expense	\$38,351,539	\$0	\$0	\$0	\$0	\$0	\$0
A&G	\$62,261,991	\$1,124,742	\$594,158	\$112,901	\$167,851	\$138,489	\$111,344
Depreciation	\$134,219,598	\$999,457	\$527,975	\$100,325	\$149,154	\$123,063	\$98,941
Taxes Other Than Income	\$15,353,167	\$171,701	\$93,009	\$17,047	\$25,094	\$20,745	\$15,806
Income Before Income Taxes	\$142,355,425	(\$2,176,482)	(\$592,782)	(\$263,938)	(\$452,702)	(\$363,827)	(\$503,232)

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

		Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand
Account Balance	Storage Demand	Storage Demand Allocator		RES	SGS	MGS	LGS	LGS-Mainline
Income Taxes @ Current Rates	(\$91,344,434)	\$1,396,571		\$380,368	\$169,360	\$290,483	\$233,455	\$322,906
Income For Return	\$233,699,859	(\$3,573,053)		(\$973,150)	(\$433,298)	(\$743,185)	(\$597,282)	(\$826,138)
Rate Base	\$4,244,704,201	\$23,664,216		\$12,500,898	\$2,375,399	\$3,531,524	\$2,913,760	\$2,342,635
<b>Return @ Current Rates</b>	<b>5.51%</b>	<b>-15.10%</b>		<b>-7.78%</b>	<b>-18.24%</b>	<b>-21.04%</b>	<b>-20.50%</b>	<b>-35.27%</b>
<b>PROPOSED REVENUES AND RETURN</b>								
<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$6,995,675	\$0		\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$9,373,519	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311	\$35,461		\$31,772	\$1,743	\$1,290	\$656	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$930,573	\$6,071	Collections	\$5,440	\$298	\$221	\$112	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$6,365,885	\$41,533		\$37,212	\$2,041	\$1,511	\$768	\$0
<b>RATE BASE</b>								
<b>Return on Rate Base</b>								
Rate Base @ Current Rates	\$4,244,704,201	\$23,664,216		\$12,500,898	\$2,375,399	\$3,531,524	\$2,913,760	\$2,342,635
ADIT Change From Rate Increase	(\$29,579,037)	(\$187,143)	Storage_Demand_GP_ Stor&Proc_FERC 352-355	(\$98,860)	(\$18,785)	(\$27,928)	(\$23,043)	(\$18,526)
Rate Base @ Proposed Rates	\$4,215,125,164	\$23,477,073		\$12,402,037	\$2,356,614	\$3,503,596	\$2,890,718	\$2,324,108
Proposed Return	8.40%	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$354,264,935	\$1,973,157		\$1,042,343	\$198,064	\$294,464	\$242,954	\$195,332
<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083	\$5,489,512		\$2,902,205	\$550,846	\$818,697	\$675,523	\$542,242
Bad Debt Increase @ Proposed Rates	\$3,412,102	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$694,272,185	\$5,489,512		\$2,902,205	\$550,846	\$818,697	\$675,523	\$542,242
<b>INCOME TAXES</b>								
<b>Income Taxes</b>								
Income Taxes @ Current Rates	(\$91,344,434)	\$1,396,571		\$380,368	\$169,360	\$290,483	\$233,455	\$322,906
Income Taxes Incr. @ Proposed Rates	\$32,049,042	(\$1,726,830)		(\$554,831)	(\$202,511)	(\$339,769)	(\$274,120)	(\$355,600)
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$330,259)		(\$174,463)	(\$33,151)	(\$49,286)	(\$40,665)	(\$32,694)
Income Tax to Return Ratio	-16.7%	-16.7%		-16.7%	-16.7%	-16.7%	-16.7%	-16.7%
<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$4,215,125,164	\$23,477,073		\$12,402,037	\$2,356,614	\$3,503,596	\$2,890,718	\$2,324,108
Proposed Return	8.405%	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$354,264,935	\$1,973,157		\$1,042,343	\$198,064	\$294,464	\$242,954	\$195,332
Gas Expenses @ Proposed Rates	\$317,688,724	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$376,583,571	\$5,489,512		\$2,902,205	\$550,846	\$818,697	\$675,523	\$542,242
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$330,259)		(\$174,463)	(\$33,151)	(\$49,286)	(\$40,665)	(\$32,694)
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,838</b>	<b>\$7,132,411</b>		<b>\$3,770,085</b>	<b>\$715,759</b>	<b>\$1,063,874</b>	<b>\$877,813</b>	<b>\$704,880</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>	<b>\$7,132,411</b>		<b>\$3,770,085</b>	<b>\$715,759</b>	<b>\$1,063,874</b>	<b>\$877,813</b>	<b>\$704,880</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$504,861,227	\$3,293,836		\$2,269,566	\$287,010	\$372,038	\$319,572	\$45,650
Riders @ Proposed Rates	(\$24,553,786)	(\$160,195)	Rider Revenue	\$17,092	(\$20,095)	(\$51,761)	(\$59,296)	(\$46,134)
Gas Revenues @ Proposed Rates	\$317,688,724	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gathering Revenues @ Proposed Rates	\$9,373,519	\$0		\$0	\$0	\$0	\$0	\$0
Forfited Discount/Late Fees @ Proposed Revenues	\$6,365,885	\$41,533		\$37,212	\$2,041	\$1,511	\$768	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
 Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day

	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand
Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Other Revenues @ Current/Proposed Rates	\$1,768,640	\$6,790	\$5,625	\$1,046	\$116	\$3	\$0
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$815,504,208</b>	<b>\$3,181,964</b>	<b>\$2,329,495</b>	<b>\$270,003</b>	<b>\$321,904</b>	<b>\$261,047</b>	<b>(\$485)</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$173,737,629</b>	<b>\$3,950,447</b>	<b>\$1,440,591</b>	<b>\$445,756</b>	<b>\$741,970</b>	<b>\$616,766</b>	<b>\$705,365</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$156,026,329</b>	<b>\$3,819,380</b>	<b>\$1,460,663</b>	<b>\$428,851</b>	<b>\$697,880</b>	<b>\$566,116</b>	<b>\$665,870</b>
Check	\$156,026,122						
Difference	(\$207)						
<b>Total Base Rate Revenue Increase %</b>	<b>34.41%</b>	<b>119.93%</b>	<b>63.47%</b>	<b>155.31%</b>	<b>199.43%</b>	<b>193.00%</b>	<b>1545.17%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>18.73%</b>	<b>115.28%</b>	<b>63.25%</b>	<b>149.47%</b>	<b>190.68%</b>	<b>181.62%</b>	<b>1706.94%</b>

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
<b>1: RATE BASE</b>								
<b>I. GAS PLANT IN SERVICE</b>								
<b>A. INTANGIBLE PLANT</b>								
301-Organization	\$177,886	\$19,735	Transmission_Demand_GP_Trans_FERC 367-369	\$11,246	\$2,123	\$3,024	\$1,964	\$1,379
302-Franchise and Consents	\$71,371	\$7,918	Transmission_Demand_GP_Trans_FERC 367-369	\$4,512	\$852	\$1,213	\$788	\$553
303-Miscellaneous Intangible Plant	\$92,819,580	\$5,565,563	Transmission_Demand_FERC 303 Misc Int	\$3,171,342	\$598,673	\$852,658	\$553,973	\$388,917
<b>Total Intangible Plant</b>	<b>\$93,068,837</b>	<b>\$5,593,217</b>		<b>\$3,187,099</b>	<b>\$601,648</b>	<b>\$856,895</b>	<b>\$556,726</b>	<b>\$390,849</b>
<b>B. PRODUCTION PLANT</b>								
325-Other Land & Land Rights-Land	\$1,845,913		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$592,214		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$1,910,597		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$12,206		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$96,631,934		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>								
350-Land and Land Rights	\$126,114		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
351-Structures and Improvements	\$2,383,949		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
352-Wells-Well Equipment	\$6,373,609		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
353-Lines	\$7,679,393		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$15,335,390		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$1,278,060		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
357-Other Equipment	\$30,184		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$33,206,700</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>								
365-Land & Land Rights	\$4,592,439	\$4,592,439	Transmission_Demand_GP_Trans_FERC 367-369	\$2,616,841	\$493,997	\$703,573	\$457,112	\$320,916
366-Structures & Improvements	\$3,920,344	\$3,920,344	Transmission_Demand_GP_Trans_FERC 367-369	\$2,233,871	\$421,701	\$600,606	\$390,215	\$273,950
367-Mains	\$490,679,489	\$490,679,489	DesignDay	\$279,596,584	\$52,781,119	\$75,173,331	\$48,840,212	\$34,288,243
368-Compressor Station Equipment	\$30,531,547	\$30,531,547	DesignDay	\$17,397,336	\$3,284,199	\$4,677,510	\$3,038,984	\$2,133,517
369-M&R Station Equipment	\$49,940,416	\$49,940,416	DesignDay	\$28,456,803	\$5,371,961	\$7,650,997	\$4,970,863	\$3,489,792
371-Other Equipment	\$2,629,845	\$2,629,845	Transmission_Demand_GP_Trans_FERC 367-369	\$1,498,525	\$282,886	\$402,899	\$261,764	\$183,771
<b>Total Transmission Plant</b>	<b>\$582,294,079</b>	<b>\$582,294,079</b>		<b>\$331,799,961</b>	<b>\$62,635,863</b>	<b>\$89,208,917</b>	<b>\$57,959,150</b>	<b>\$40,690,188</b>

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$8,059,706	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$29,381,623	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$1,501,790,726	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,518,155,503	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$113,550,237	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$1,001,517,828	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$162,160,164	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$94,349,651	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$17,303,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$477,148	\$52,937 Transmission_Demand_GP_Trans_FERC 367-369	\$30,164	\$5,694	\$8,110	\$5,269	\$3,699
390-Structures and Improvements	\$70,897,071	\$7,865,646 Transmission_Demand_GP_Trans_FERC 367-369	\$4,481,964	\$846,087	\$1,205,037	\$782,914	\$549,644
391-Office Furniture and Equipment	\$15,494,552	\$1,719,037 Transmission_Demand_GP_Trans_FERC 367-369	\$979,533	\$184,912	\$263,361	\$171,106	\$120,125
392-Transportation Equipment	\$85,560,966	\$9,492,526 Transmission_Demand_GP_Trans_FERC 367-369	\$5,408,985	\$1,021,086	\$1,454,279	\$944,847	\$663,329
393-Stores Equipment	\$5,895	\$654 Transmission_Demand_GP_Trans_FERC 367-369	\$373	\$70	\$100	\$65	\$46
394-Tools, Shop and Garage Equipment	\$9,466,097	\$1,050,212 Transmission_Demand_GP_Trans_FERC 367-369	\$598,427	\$112,969	\$160,895	\$104,534	\$73,388
395-Laboratory Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$19,012,470	\$2,109,331 Transmission_Demand_GP_Trans_FERC 367-369	\$1,201,928	\$226,895	\$323,155	\$209,954	\$147,398
397-Communication Equipment	\$45,360,734	\$5,032,528 Transmission_Demand_GP_Trans_FERC 367-369	\$2,867,610	\$541,336	\$770,996	\$500,917	\$351,669
398-Miscellaneous Equipment	\$50,447	\$5,597 Transmission_Demand_GP_Trans_FERC 367-369	\$3,189	\$602	\$857	\$557	\$391
399-Other Tangible Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$246,325,381</b>	<b>\$27,328,468</b>	<b>\$15,572,174</b>	<b>\$2,939,652</b>	<b>\$4,186,790</b>	<b>\$2,720,163</b>	<b>\$1,909,689</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>	<b>\$615,215,763</b>	<b>\$350,559,234</b>	<b>\$66,177,163</b>	<b>\$94,252,602</b>	<b>\$61,236,039</b>	<b>\$42,990,726</b>
105-Gas Plant Held For Future Use	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>	<b>\$615,215,763</b>	<b>\$350,559,234</b>	<b>\$66,177,163</b>	<b>\$94,252,602</b>	<b>\$61,236,039</b>	<b>\$42,990,726</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$29,670,157	\$1,783,106 Transmission_Demand_FERC 303_Tot. Int.Plnt	\$1,016,041	\$191,804	\$273,176	\$177,483	\$124,602
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$11,838,198	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$135,824,172	\$135,824,172 Transmission_Demand_GP_Trans_FERC 367-369	\$77,394,665	\$14,610,254	\$20,808,605	\$13,519,378	\$9,491,271
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$603,505,487	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$36,406,770	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$335,838,894	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$59,754,367	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,765,016	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$90,824,303	\$10,076,465 Transmission_Demand_GP_Trans_FERC 367-369	\$5,741,722	\$1,083,899	\$1,543,740	\$1,002,970	\$704,134



**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,456,324,493</b>		<b>\$84,152,427</b>	<b>\$15,885,957</b>	<b>\$22,625,521</b>	<b>\$14,699,831</b>	<b>\$10,320,008</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,456,324,493</b>		<b>\$84,152,427</b>	<b>\$15,885,957</b>	<b>\$22,625,521</b>	<b>\$14,699,831</b>	<b>\$10,320,008</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$51,833	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$46,876,831	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$5,569,985	\$617,960 Transmission_Demand_GP_Trans_FERC 367-369	\$352,123	\$66,472	\$94,673	\$61,509	\$43,182
165-Prepayments	\$5,776,406	\$640,861 Transmission_Demand_Tot. Trans O&M	\$365,172	\$68,936	\$98,182	\$63,789	\$44,783
-Cash Working Capital	\$36,256,917	\$4,022,509 Transmission_Demand_GP_Trans_FERC 367-369	\$2,292,086	\$432,691	\$616,258	\$400,384	\$281,089
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193	\$2,922,967 Transmission_Demand_GP_Trans_FERC 367-369	\$1,665,551	\$314,416	\$447,806	\$290,940	\$204,254
252-Customer Advances and Deposits	(\$7,756,366)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$113,121,799</b>		<b>\$4,674,932</b>	<b>\$882,515</b>	<b>\$1,256,919</b>	<b>\$816,622</b>	<b>\$573,309</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$4,244,704,201</b>		<b>\$271,081,739</b>	<b>\$51,173,721</b>	<b>\$72,884,000</b>	<b>\$47,352,830</b>	<b>\$33,244,028</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$4,244,704,201</b>		<b>\$271,081,739</b>	<b>\$51,173,721</b>	<b>\$72,884,000</b>	<b>\$47,352,830</b>	<b>\$33,244,028</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$5,142,313	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$16,165	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,616,399</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$4,423,053	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$2,431,473	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Transmission Demand	Transmission Demand Allocator	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand
	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total. NG Production and Gathering -Maintenance	\$6,933,913		\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering</b>	<b>\$13,550,312</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$317,688,615	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$575,987)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,582,543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$314,703,460</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$328,253,772</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$12,147	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$2,207,994	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$497,161	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$2,429	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$26,090	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,813,640</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$931	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$51,416	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$806,133	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$332	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$877,132</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$3,690,773</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**C. TRANSMISSION EXPENSES**

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	
	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
850-Supervision/Engineering	\$470,934	\$470,934	Transmission_Demand_GP_Trans_FERC 367-369	\$268,345	\$50,657	\$72,148	\$46,875	\$32,908
853-Compressor Station Labor & Expenses	\$327,081	\$327,081	Transmission_Demand_GP_Trans_FERC 367-369	\$186,376	\$35,183	\$50,110	\$32,556	\$22,856
854-Compressor Station Fuel	\$1,222,404	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$2,008,520	\$2,008,520	Transmission_Demand_GP_Trans_FERC 367-369	\$1,144,485	\$216,051	\$307,710	\$199,920	\$140,354
857-Meas/Reg Station Expenses	\$672,729	\$672,729	Transmission_Demand_GP_Trans_FERC 367-369	\$383,331	\$72,364	\$103,064	\$66,961	\$47,010
858-Transmission/Compressor Ga	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$56,650	\$56,650	Transmission_Demand_GP_Trans_FERC 367-369	\$32,280	\$6,094	\$8,679	\$5,639	\$3,959
860-Rents	\$64,597	\$64,597	Transmission_Demand_GP_Trans_FERC 367-369	\$36,808	\$6,949	\$9,896	\$6,430	\$4,514
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>	<b>\$3,600,511</b>		<b>\$2,051,626</b>	<b>\$387,298</b>	<b>\$551,607</b>	<b>\$358,380</b>	<b>\$251,601</b>
862-Maint. of Structures & Improvements	\$26,583	\$26,583	Transmission_Demand_GP_Trans_FERC 367-369	\$15,148	\$2,860	\$4,073	\$2,646	\$1,858
863-Maint. of Mains	\$2,964,188	\$2,964,188	Transmission_Demand_GP_Trans_FERC 367-369	\$1,689,039	\$318,850	\$454,121	\$295,043	\$207,135
864-Maint. Of Compressor Station	\$243,093	\$243,093	Transmission_Demand_GP_Trans_FERC 367-369	\$138,518	\$26,149	\$37,243	\$24,197	\$16,987
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	\$1,728,525	Transmission_Demand_GP_Trans_FERC 367-369	\$984,939	\$185,933	\$264,814	\$172,050	\$120,788
866-Maint. of Communication Equipment	\$384,113	\$384,113	Transmission_Demand_GP_Trans_FERC 367-369	\$218,874	\$41,318	\$58,847	\$38,233	\$26,841
867-Maint of Other Equipment	\$14,202	\$14,202	Transmission_Demand_GP_Trans_FERC 367-369	\$8,092	\$1,528	\$2,176	\$1,414	\$992
<b>Total Transmission Expense - Maintenance</b>	<b>\$5,360,705</b>	<b>\$5,360,705</b>		<b>\$3,054,610</b>	<b>\$576,637</b>	<b>\$821,273</b>	<b>\$533,582</b>	<b>\$374,601</b>
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>	<b>\$8,961,216</b>		<b>\$5,106,236</b>	<b>\$963,935</b>	<b>\$1,372,881</b>	<b>\$891,962</b>	<b>\$626,202</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,593,506)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$18,187,093	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$4,472,794	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$8,524,776	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,789,286	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$3,975,165	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$435,102	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$5,158,529	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$49,284,283	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,827,913	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$553,557	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$544,077	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand
	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total Distribution Expense - Maintenance	\$60,754,915		\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>		<b>\$8,961,216</b>	<b>\$5,106,236</b>	<b>\$963,935</b>	<b>\$1,372,881</b>	<b>\$891,962</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,967,179	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$20,590,109	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$17,722,323	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Accounts	\$41,279,611		\$0	\$0	\$0	\$0	\$0
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	\$61,599	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,661,534)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Service	(\$3,597,033)		\$0	\$0	\$0	\$0	\$0
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$78,494	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$590,467	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Sales Expense	\$668,961		\$0	\$0	\$0	\$0	\$0
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
<b>A. Labor-Related:</b>							
920-Administrative & General Salaries	\$16,471,079	\$1,083,256 Transmission_Demand_Labor_Excl A&G	\$617,256	\$116,523	\$165,958	\$107,823	\$75,697
921-Office Supplies & Expenses	\$13,755,025	\$904,629 Transmission_Demand_Labor_Excl A&G	\$515,471	\$97,309	\$138,591	\$90,043	\$63,215
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	(\$3,479,451) Transmission_Demand_Labor_Excl A&G	(\$1,982,644)	(\$374,276)	(\$533,061)	(\$346,330)	(\$243,141)
923-Outside Services Employed	\$30,363,796	\$1,996,941 Transmission_Demand_Labor_Excl A&G	\$1,137,887	\$214,806	\$305,936	\$198,767	\$139,544
926-Employee Pensions and Benefits	\$29,778,710	\$1,958,462 Transmission_Demand_Labor_Excl A&G	\$1,115,961	\$210,667	\$300,041	\$194,937	\$136,856
Total A&G - Labor Related	\$37,463,024		\$2,463,838	\$265,029	\$377,466	\$245,240	\$172,171
<b>B. Plant-Related:</b>							
924-Property Insurance	\$846,144	\$93,875 Transmission_Demand_GP_Trans_FERC 367-369	\$53,491	\$10,098	\$14,382	\$9,344	\$6,560
925-Injuries and Damages	\$14,710,997	\$1,632,106 Transmission_Demand_GP_Trans_FERC 367-369	\$929,998	\$175,561	\$250,043	\$162,453	\$114,050
932-Maintenance of General Plant	\$189,750	\$21,052 Transmission_Demand_GP_Total Gen Plnt Excl Land	\$11,996	\$2,264	\$3,225	\$2,095	\$1,471



**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand
	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.13-PUC Assessment	\$3,435,715	\$239,553 Transmission_Demand_Oper Rev_Total	\$166,986	\$20,745	\$26,464	\$22,538	\$2,821
Total Revenue Taxes	\$3,435,715	\$239,553	\$166,986	\$20,745	\$26,464	\$22,538	\$2,821
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>	<b>\$789,887</b>	<b>\$480,575</b>	<b>\$79,943</b>	<b>\$110,776</b>	<b>\$77,316</b>	<b>\$41,278</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)	(\$20,271,851) Transmission_Demand_Income_Current Rates_B4 Inc Tax	(\$16,275,519)	(\$1,402,184)	(\$1,519,340)	(\$1,815,305)	\$740,497
409.4-Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$91,344,434)	(\$20,271,851)	(\$16,275,519)	(\$1,402,184)	(\$1,519,340)	(\$1,815,305)	\$740,497
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>	<b>(\$19,481,964)</b>	<b>(\$15,794,945)</b>	<b>(\$1,322,241)</b>	<b>(\$1,408,563)</b>	<b>(\$1,737,989)</b>	<b>\$781,774</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>	<b>\$6,231,002</b>	<b>(\$1,143,309)</b>	<b>\$1,443,636</b>	<b>\$2,530,728</b>	<b>\$821,374</b>	<b>\$2,578,573</b>
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227	\$57,758,868 Base Rate Rev(excl Riders)	\$39,797,833	\$5,032,854	\$6,523,856	\$5,603,838	\$800,487
Gas Revenues	\$317,688,615	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$5,435,311	\$621,829 Collections	\$557,135	\$30,562	\$22,626	\$11,506	\$0
Miscellaneous Service Revenues	\$1,040,665	\$119,058 ConnectionFee	\$98,632	\$18,350	\$2,031	\$44	\$0
Gathering	\$6,995,675	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	(\$3,533,960)	(\$404,304) Rider Revenue	\$43,138	(\$50,717)	(\$130,636)	(\$149,654)	(\$116,435)
Other Rev 1	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$709,921	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$18,054	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES	\$833,215,508	\$58,095,451	\$40,496,739	\$5,031,049	\$6,417,877	\$5,465,733	\$684,052
412-Other Income	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>	<b>\$51,864,449</b>	<b>\$41,640,048</b>	<b>\$3,587,413</b>	<b>\$3,887,149</b>	<b>\$4,644,360</b>	<b>(\$1,894,521)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>							
Oper Rev @ Curr Rates and Allocated Rev	\$833,215,508	\$58,095,451	\$40,496,739	\$5,031,049	\$6,417,877	\$5,465,733	\$684,052
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$440,673,789	\$8,961,216	\$5,106,236	\$963,935	\$1,372,881	\$891,962	\$626,202
Cust. Accts, Services, Sales Expense	\$38,351,539	\$0	\$0	\$0	\$0	\$0	\$0
A&G	\$62,261,991	\$4,927,273	\$2,807,635	\$530,014	\$754,871	\$490,440	\$344,313
Depreciation	\$134,219,598	\$11,824,476	\$6,737,765	\$1,271,928	\$1,811,539	\$1,176,960	\$826,284
Taxes Other Than Income	\$15,353,167	\$789,887	\$480,575	\$79,943	\$110,776	\$77,316	\$41,278
Income Before Income Taxes	\$142,355,425	\$31,592,598	\$25,364,528	\$2,185,229	\$2,367,810	\$2,829,055	(\$1,154,024)

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

		Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand
Account Balance		Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Income Taxes @ Current Rates	(\$91,344,434)	(\$20,271,851)		(\$16,275,519)	(\$1,402,184)	(\$1,519,340)	(\$1,815,305)	\$740,497
Income For Return	\$233,699,859	\$51,864,449		\$41,640,048	\$3,587,413	\$3,887,149	\$4,644,360	(\$1,894,521)
Rate Base	\$4,244,704,201	\$475,736,317		\$271,081,739	\$51,173,721	\$72,884,000	\$47,352,830	\$33,244,028
<b>Return @ Current Rates</b>	<b>5.51%</b>	<b>10.90%</b>		<b>15.36%</b>	<b>7.01%</b>	<b>5.33%</b>	<b>9.81%</b>	<b>-5.70%</b>
<b>PROPOSED REVENUES AND RETURN</b>								
<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$6,995,675	\$0		\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rates	\$2,377,844	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$9,373,519	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311	\$621,829		\$557,135	\$30,562	\$22,626	\$11,506	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$930,573	\$106,463	Collections	\$95,386	\$5,233	\$3,874	\$1,970	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$6,365,885	\$728,292		\$652,522	\$35,795	\$26,499	\$13,476	\$0
<b>RATE BASE</b>								
Return on Rate Base								
Rate Base @ Current Rates	\$4,244,704,201	\$475,736,317		\$271,081,739	\$51,173,721	\$72,884,000	\$47,352,830	\$33,244,028
ADIT Change From Rate Increase	(\$29,579,037)	(\$3,281,634)	Transmission Demand_GP_Trans_FERC 367-369	(\$1,869,925)	(\$352,997)	(\$502,755)	(\$326,640)	(\$229,318)
Rate Base @ Proposed Rates	\$4,215,125,164	\$472,454,683		\$269,211,814	\$50,820,724	\$72,381,245	\$47,026,190	\$33,014,710
Proposed Return	8.40%	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$354,264,935	\$39,707,985		\$22,626,210	\$4,271,285	\$6,083,363	\$3,952,369	\$2,774,758
<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083	\$26,502,853		\$15,132,211	\$2,845,820	\$4,050,067	\$2,636,678	\$1,838,077
Bad Debt Increase @ Proposed Rates	\$3,412,102	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$694,272,185	\$26,502,853		\$15,132,211	\$2,845,820	\$4,050,067	\$2,636,678	\$1,838,077
<b>INCOME TAXES</b>								
Income Taxes								
Income Taxes @ Current Rates	(\$91,344,434)	(\$20,271,851)		(\$16,275,519)	(\$1,402,184)	(\$1,519,340)	(\$1,815,305)	\$740,497
Income Taxes Incr. @ Proposed Rates	\$32,049,042	\$13,625,694		\$12,488,438	\$687,274	\$501,132	\$1,153,773	(\$1,204,924)
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$6,646,158)		(\$3,787,081)	(\$714,910)	(\$1,018,208)	(\$661,531)	(\$464,428)
Income Tax to Return Ratio	-16.7%	-16.7%		-16.7%	-16.7%	-16.7%	-16.7%	-16.7%
<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$4,215,125,164	\$472,454,683		\$269,211,814	\$50,820,724	\$72,381,245	\$47,026,190	\$33,014,710
Proposed Return	8.405%	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$354,264,935	\$39,707,985		\$22,626,210	\$4,271,285	\$6,083,363	\$3,952,369	\$2,774,758
Gas Expenses @ Proposed Rates	\$317,688,724	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$376,583,571	\$26,502,853		\$15,132,211	\$2,845,820	\$4,050,067	\$2,636,678	\$1,838,077
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$6,646,158)		(\$3,787,081)	(\$714,910)	(\$1,018,208)	(\$661,531)	(\$464,428)
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,838</b>	<b>\$59,564,681</b>		<b>\$33,971,340</b>	<b>\$6,402,195</b>	<b>\$9,115,222</b>	<b>\$5,927,516</b>	<b>\$4,148,407</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>	<b>\$59,564,681</b>		<b>\$33,971,340</b>	<b>\$6,402,195</b>	<b>\$9,115,222</b>	<b>\$5,927,516</b>	<b>\$4,148,407</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$504,861,227	\$57,758,868		\$39,797,833	\$5,032,854	\$6,523,856	\$5,603,838	\$800,487
Riders @ Proposed Rates	(\$24,553,786)	(\$2,809,087)	Rider Revenue	\$299,723	(\$352,382)	(\$907,651)	(\$1,039,789)	(\$808,987)
Gas Revenues @ Proposed Rates	\$317,688,724	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gathering Revenues @ Proposed Rates	\$9,373,519	\$0		\$0	\$0	\$0	\$0	\$0
Forfited Discount/Late Fees @ Proposed Revenues	\$6,365,885	\$728,292		\$652,522	\$35,795	\$26,499	\$13,476	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand
Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Other Revenues @ Current/Proposed Rates	\$1,768,640	\$119,058	\$98,632	\$18,350	\$2,031	\$44	\$0
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$815,504,208</b>	<b>\$55,797,131</b>	<b>\$40,848,710</b>	<b>\$4,734,617</b>	<b>\$5,644,735</b>	<b>\$4,577,568</b>	<b>(\$8,500)</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$173,737,629</b>	<b>\$3,767,550</b>	<b>(\$6,877,371)</b>	<b>\$1,667,578</b>	<b>\$3,470,487</b>	<b>\$1,349,948</b>	<b>\$4,156,907</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$156,026,329</b>	<b>\$1,469,230</b>	<b>(\$6,525,399)</b>	<b>\$1,371,146</b>	<b>\$2,697,345</b>	<b>\$461,783</b>	<b>\$3,464,355</b>
Check	\$156,026,122						
Difference	(\$207)						
<b>Total Base Rate Revenue Increase %</b>	<b>34.41%</b>	<b>6.52%</b>	<b>-17.28%</b>	<b>33.13%</b>	<b>53.20%</b>	<b>24.09%</b>	<b>519.30%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>18.73%</b>	<b>2.53%</b>	<b>-16.11%</b>	<b>27.25%</b>	<b>42.03%</b>	<b>8.45%</b>	<b>506.45%</b>



**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
<b>1: RATE BASE</b>								
<b>I. GAS PLANT IN SERVICE</b>								
<b>A. INTANGIBLE PLANT</b>								
301-Organization	\$177,886	\$57,392	Distribution_Demand_GP_Dist FERC 376-386	\$36,946	\$6,974	\$9,933	\$3,266	\$272
302-Franchise and Consents	\$71,371	\$23,027	Distribution_Demand_GP_Dist FERC 376-386	\$14,823	\$2,798	\$3,985	\$1,310	\$109
303-Miscellaneous Intangible Plant	\$92,819,580	\$19,616,307	Distribution_Demand_FERC 303 Misc Int	\$12,541,159	\$2,367,469	\$3,371,860	\$1,166,272	\$169,546
<b>Total Intangible Plant</b>	<b>\$93,068,837</b>	<b>\$19,696,725</b>		<b>\$12,592,928</b>	<b>\$2,377,242</b>	<b>\$3,385,779</b>	<b>\$1,170,848</b>	<b>\$169,928</b>
<b>B. PRODUCTION PLANT</b>								
325-Other Land & Land Rights-Land	\$1,845,913		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$592,214		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$1,910,597		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$12,206		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$96,631,934		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>								
350-Land and Land Rights	\$126,114		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
351-Structures and Improvements	\$2,383,949		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
352-Wells-Well Equipment	\$6,373,609		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
353-Lines	\$7,679,393		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$15,335,390		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$1,278,060		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
357-Other Equipment	\$30,184		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$33,206,700</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>								
365-Land & Land Rights	\$4,592,439		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
366-Structures & Improvements	\$3,920,344		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
367-Mains	\$490,679,489		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
368-Compressor Station Equipment	\$30,531,547		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
369-M&R Station Equipment	\$49,940,416		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
371-Other Equipment	\$2,629,845		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$582,294,079</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>								
374-Land and Land Rights	\$8,059,706	\$3,050,302	Distribution_Demand_GP_Dist FERC 376-386	\$1,963,629	\$370,686	\$527,948	\$173,568	\$14,470
375-Structures and Improvements	\$29,381,623	\$11,119,861	Distribution_Demand_GP_Dist FERC 376-386	\$7,158,400	\$1,351,334	\$1,924,633	\$632,743	\$52,752
376-Low Pressure Mains	\$1,501,790,726	\$775,308,801	DesignDay_Low Pressure	\$531,893,368	\$100,408,692	\$143,006,741	\$0	\$0
376-Regulated Pressure Mains	\$1,518,155,503	\$783,757,219	DesignDay_Reg Mains	\$480,149,089	\$90,640,615	\$129,094,591	\$83,872,925	\$0
378-M & R Station Equipment	\$113,550,237	\$113,550,237	DesignDay	\$64,702,640	\$12,214,304	\$17,396,182	\$11,302,322	\$7,934,789
380-Services	\$1,001,517,828	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$162,160,164	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$94,349,651	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$17,303,296	\$6,548,659	Distribution_Demand_GP_Dist FERC 376-386	\$4,215,693	\$795,822	\$1,133,446	\$372,632	\$31,066
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>	<b>\$1,693,335,079</b>		<b>\$1,090,082,819</b>	<b>\$205,781,452</b>	<b>\$293,083,541</b>	<b>\$96,354,190</b>	<b>\$8,033,078</b>
<b>F. GENERAL PLANT</b>								
389-Land and Land Rights	\$477,148	\$153,943	Distribution_Demand_GP_Dist FERC 376-386	\$99,101	\$18,708	\$26,645	\$8,760	\$730
390-Structures and Improvements	\$70,897,071	\$22,873,623	Distribution_Demand_GP_Dist FERC 376-386	\$14,724,872	\$2,779,702	\$3,958,982	\$1,301,555	\$108,511
391-Office Furniture and Equipment	\$15,494,552	\$4,999,029	Distribution_Demand_GP_Dist FERC 376-386	\$3,218,120	\$607,504	\$865,235	\$284,455	\$23,715
392-Transportation Equipment	\$85,560,966	\$27,604,656	Distribution_Demand_GP_Dist FERC 376-386	\$17,770,470	\$3,354,638	\$4,777,832	\$1,570,761	\$130,955
393-Stores Equipment	\$5,895	\$1,902	Distribution_Demand_GP_Dist FERC 376-386	\$1,224	\$231	\$329	\$108	\$9
394-Tools, Shop and Garage Equipment	\$9,466,097	\$3,054,060	Distribution_Demand_GP_Dist FERC 376-386	\$1,966,048	\$371,143	\$528,599	\$173,782	\$14,488
395-Laboratory Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$19,012,470	\$6,134,020	Distribution_Demand_GP_Dist FERC 376-386	\$3,948,769	\$745,433	\$1,061,680	\$349,038	\$29,099
397-Communication Equipment	\$45,360,734	\$14,634,798	Distribution_Demand_GP_Dist FERC 376-386	\$9,421,137	\$1,778,484	\$2,533,000	\$832,750	\$69,427
398-Miscellaneous Equipment	\$50,447	\$16,276	Distribution_Demand_GP_Dist FERC 376-386	\$10,478	\$1,978	\$2,817	\$926	\$77
399-Other Tangible Plant	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$246,325,381</b>	<b>\$79,472,306</b>		<b>\$51,160,220</b>	<b>\$9,657,821</b>	<b>\$13,755,119</b>	<b>\$4,522,135</b>	<b>\$377,012</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>	<b>\$1,792,504,111</b>		<b>\$1,153,835,967</b>	<b>\$217,816,515</b>	<b>\$310,224,439</b>	<b>\$102,047,173</b>	<b>\$8,580,017</b>
105-Gas Plant Held For Future Use	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>	<b>\$1,792,504,111</b>		<b>\$1,153,835,967</b>	<b>\$217,816,515</b>	<b>\$310,224,439</b>	<b>\$102,047,173</b>	<b>\$8,580,017</b>
<b>II. DEPRECIATION RESERVE</b>								
303-Intangible Plant-Accum. Dep	\$29,670,157	\$6,279,276	Distribution_Demand_FERC 303_Tot. Int.Plnt	\$4,014,600	\$757,860	\$1,079,380	\$373,264	\$54,173
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$11,838,198	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$135,824,172	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666	\$9,211,666	Distribution_Demand_GP_Dist FERC 376-386	\$5,930,001	\$1,119,442	\$1,594,361	\$524,162	\$43,700
376-Distribution Mains-Accum. Dep	\$603,505,487	\$311,563,461	Distribution_Demand_GP_Mains	\$202,246,374	\$38,179,257	\$54,376,679	\$16,761,150	\$0
378-Distribution M&R General-Accum. Dep	\$36,406,770	\$36,406,770	DesignDay	\$20,745,127	\$3,916,182	\$5,577,609	\$3,623,780	\$2,544,072
380-Distribution Services-Accum. Dep	\$335,838,894	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$59,754,367	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,765,016	\$1,046,457	Distribution_Demand_GP_Dist FERC 376-386	\$673,655	\$127,170	\$181,121	\$59,545	\$4,964
389-399-General Plant-Accum. Dep	\$90,824,303	\$29,302,774	Distribution_Demand_GP_Dist FERC 376-386	\$18,863,632	\$3,561,001	\$5,071,743	\$1,667,387	\$139,011

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,456,324,493</b>		<b>\$252,473,390</b>	<b>\$47,660,912</b>	<b>\$67,880,893</b>	<b>\$23,009,288</b>	<b>\$2,785,920</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,456,324,493</b>		<b>\$252,473,390</b>	<b>\$47,660,912</b>	<b>\$67,880,893</b>	<b>\$23,009,288</b>	<b>\$2,785,920</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$51,833	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$46,876,831	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$5,569,985	\$1,797,052 Distribution_Demand_GP_Dist FERC 376-386	\$1,156,851	\$218,386	\$311,035	\$102,256	\$8,525
165-Prepayments	\$5,776,406	\$1,863,650 Distribution_Demand_Tot. Dist O&M	\$1,185,021	\$223,704	\$318,609	\$114,523	\$21,793
-Cash Working Capital	\$36,256,917	\$11,697,621 Distribution_Demand_GP_Dist FERC 376-386	\$7,530,332	\$1,421,546	\$2,024,632	\$665,618	\$55,493
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193	\$8,500,109 Distribution_Demand_GP_Dist FERC 376-386	\$5,471,937	\$1,032,970	\$1,471,204	\$483,673	\$40,324
252-Customer Advances and Deposits	(\$7,756,366)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$113,121,799</b>		<b>\$15,344,141</b>	<b>\$2,896,605</b>	<b>\$4,125,480</b>	<b>\$1,366,071</b>	<b>\$126,135</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$4,244,704,201</b>		<b>\$916,706,717</b>	<b>\$173,052,208</b>	<b>\$246,469,026</b>	<b>\$80,403,956</b>	<b>\$5,920,232</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$4,244,704,201</b>		<b>\$916,706,717</b>	<b>\$173,052,208</b>	<b>\$246,469,026</b>	<b>\$80,403,956</b>	<b>\$5,920,232</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$5,142,313	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$16,165	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,616,399</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$4,423,053	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$2,431,473	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<hr/>							
Total. NG Production and Gathering -Maintenance	\$6,933,913		\$0	\$0	\$0	\$0	\$0
<hr/>							
Total. NG Production and Gathering	\$13,550,312		\$0	\$0	\$0	\$0	\$0
<hr/>							
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Withdr/Deliv	\$317,688,615	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$575,987)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,582,543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<hr/>							
Total Other Gas Supply Expense	\$314,703,460		\$0	\$0	\$0	\$0	\$0
<hr/>							
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$328,253,772</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>							
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$12,147	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$2,207,994	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$497,161	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$2,429	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$26,090	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<hr/>							
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,813,640</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>							
831-Maint. of Structures & Improvements	\$931	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$51,416	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$806,133	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$332	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<hr/>							
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$877,132</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>							
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$3,690,773</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>							

**C. TRANSMISSION EXPENSES**

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
850-Supervision/Engineering	\$470,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,222,404	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$2,008,520	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$672,729	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$56,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$64,597	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$2,964,188	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$243,093	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$384,113	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$14,202	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$5,360,705</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,593,506)	(\$1,150,308) Distribution_Demand_Dist Labor Excl 870	(\$724,828)	(\$136,830)	(\$194,880)	(\$74,497)	(\$19,272)
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$18,187,093	\$7,050,885 Distribution_Demand_GP_Mains&Services	\$4,576,968	\$864,022	\$1,230,580	\$379,316	\$0
875-Meas. & Reg. Station Expenses	\$4,472,794	\$4,472,794 DesignDay	\$2,548,666	\$481,127	\$685,243	\$445,203	\$312,555
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 DesignDay	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$8,524,776	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,789,286	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$3,975,165	\$1,504,453 Distribution_Demand_Dist O&M Excl 870,880,881,8:	\$956,392	\$180,544	\$257,139	\$92,583	\$17,795
881-Rents	\$435,102	\$164,670 Distribution_Demand_Dist O&M Excl 870,880,881,8:	\$104,682	\$19,761	\$28,145	\$10,134	\$1,948
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>	<b>\$12,042,494</b>	<b>\$7,461,879</b>	<b>\$1,408,624</b>	<b>\$2,006,227</b>	<b>\$852,738</b>	<b>\$313,026</b>
886-Maint. of Structures & Improvements	\$5,158,529	\$1,952,313 Distribution_Demand_GP_Dist FERC 376-386	\$1,256,800	\$237,254	\$337,908	\$111,091	\$9,262
887-Maint. of Mains	\$49,284,283	\$25,443,318 Distribution_Demand_GP_Mains	\$16,516,118	\$3,117,846	\$4,440,582	\$1,368,772	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556	\$2,386,556 DesignDay	\$1,359,896	\$256,716	\$365,626	\$237,548	\$166,770
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,827,913	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$553,557	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$544,077	\$205,913 Distribution_Demand_Dist O&M Excl 870,880,881,8:	\$130,900	\$24,711	\$35,194	\$12,672	\$2,436

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
Total Distribution Expense - Maintenance	\$60,754,915	\$29,988,100	\$19,263,714	\$3,636,526	\$5,179,310	\$1,730,082	\$178,468	
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>	<b>\$42,030,594</b>	<b>\$26,725,593</b>	<b>\$5,045,150</b>	<b>\$7,185,538</b>	<b>\$2,582,820</b>	<b>\$491,494</b>	
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>	<b>\$42,030,594</b>	<b>\$26,725,593</b>	<b>\$5,045,150</b>	<b>\$7,185,538</b>	<b>\$2,582,820</b>	<b>\$491,494</b>	
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>								
901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
902-Meter Reading Expenses	\$2,967,179	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
903-Customer Records & Collection Expense	\$20,590,109	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
904-Uncollectible Accounts @ Current Rates	\$17,722,323	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
Total Customer Accounts	\$41,279,611	\$0	\$0	\$0	\$0	\$0	\$0	
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>								
907-Supervision	\$61,599	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
908-Customer Assistance Expenses	(\$3,661,534)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
909-Info. & Instructional Advertising Expnese	\$2,903	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
Total Customer Service	(\$3,597,033)	\$0	\$0	\$0	\$0	\$0	\$0	
<b>IV. SALES EXPENSES (C-8)</b>								
911-Supervision	\$78,494	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
912, 913-Demonstrating & Selling Expenses	\$590,467	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
916-Miscellaneous Sales Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
Total Sales Expense	\$668,961	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>								
<b>A. Labor-Related:</b>								
920-Administrative & General Salaries	\$16,471,079	\$4,413,169	Distribution_Demand_Labor_Excl A&G	\$2,780,812	\$524,951	\$747,659	\$285,810	\$73,937
921-Office Supplies & Expenses	\$13,755,025	\$3,685,445	Distribution_Demand_Labor_Excl A&G	\$2,322,261	\$438,387	\$624,371	\$238,681	\$61,745
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	(\$14,175,229)	Distribution_Demand_Labor_Excl A&G	(\$8,932,050)	(\$1,686,156)	(\$2,401,503)	(\$918,031)	(\$237,489)
923-Outside Services Employed	\$30,363,796	\$8,135,507	Distribution_Demand_Labor_Excl A&G	\$5,126,320	\$967,726	\$1,378,280	\$526,880	\$136,301
926-Employee Pensions and Benefits	\$29,778,710	\$7,978,742	Distribution_Demand_Labor_Excl A&G	\$5,027,539	\$949,079	\$1,351,722	\$516,727	\$133,674
Total A&G - Labor Related	\$37,463,024	\$10,037,635		\$6,324,882	\$1,193,986	\$1,700,530	\$650,068	\$168,169
<b>B. Plant-Related:</b>								
924-Property Insurance	\$846,144	\$272,993	Distribution_Demand_GP_Dist FERC 376-386	\$175,739	\$33,175	\$47,250	\$15,534	\$1,295
925-Injuries and Damages	\$14,710,997	\$4,746,230	Distribution_Demand_GP_Dist FERC 376-386	\$3,055,381	\$576,783	\$821,481	\$270,070	\$22,516
932-Maintenance of General Plant	\$189,750	\$61,219	Distribution_Demand_GP_Total Gen Plnt Excl Land	\$39,410	\$7,440	\$10,596	\$3,483	\$290



Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand
	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.13-PUC Assessment	\$3,435,715	\$612,729 Distribution_Demand_Oper Rev_Total	\$427,117	\$53,062	\$67,689	\$57,647	\$7,215
Total Revenue Taxes	\$3,435,715	\$612,729	\$427,117	\$53,062	\$67,689	\$57,647	\$7,215
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>	<b>\$2,717,040</b>	<b>\$1,757,762</b>	<b>\$304,256</b>	<b>\$425,451</b>	<b>\$191,228</b>	<b>\$38,344</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)	(\$28,906,535) Distribution_Demand_Income_Current Rates_B4 Inr	(\$24,028,827)	(\$263,919)	\$846,017	(\$4,969,492)	(\$490,313)
409.4-Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$91,344,434)	(\$28,906,535)	(\$24,028,827)	(\$263,919)	\$846,017	(\$4,969,492)	(\$490,313)
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>	<b>(\$26,189,495)</b>	<b>(\$22,271,066)</b>	<b>\$40,337</b>	<b>\$1,271,468</b>	<b>(\$4,778,264)</b>	<b>(\$451,969)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>	<b>\$74,640,676</b>	<b>\$42,106,058</b>	<b>\$12,193,192</b>	<b>\$18,580,130</b>	<b>\$1,266,069</b>	<b>\$495,228</b>
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227	\$147,735,592 Base Rate Rev(excl Riders)	\$101,794,869	\$12,873,031	\$16,686,714	\$14,333,492	\$2,047,486
Gas Revenues	\$317,688,615	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$5,435,311	\$1,590,514 Collections	\$1,425,040	\$78,173	\$57,872	\$29,430	\$0
Miscellaneous Service Revenues	\$1,040,665	\$304,526 ConnectionFee	\$252,282	\$46,936	\$5,195	\$112	\$0
Gathering	\$6,995,675	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	(\$3,533,960)	(\$1,034,129) Rider Revenue	\$110,339	(\$129,725)	(\$334,140)	(\$382,785)	(\$297,818)
Other Rev 1	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$709,921	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$18,054	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES	\$833,215,508	\$148,596,503	\$103,582,530	\$12,868,414	\$16,415,641	\$13,980,249	\$1,749,668
412-Other Income	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>	<b>\$73,955,826</b>	<b>\$61,476,472</b>	<b>\$675,223</b>	<b>(\$2,164,488)</b>	<b>\$12,714,179</b>	<b>\$1,254,440</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>							
Oper Rev @ Curr Rates and Allocated Rev	\$833,215,508	\$148,596,503	\$103,582,530	\$12,868,414	\$16,415,641	\$13,980,249	\$1,749,668
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$440,673,789	\$42,030,594	\$26,725,593	\$5,045,150	\$7,185,538	\$2,582,820	\$491,494
Cust. Accts, Services, Sales Expense	\$38,351,539	\$0	\$0	\$0	\$0	\$0	\$0
A&G	\$62,261,991	\$17,691,970	\$11,219,174	\$2,117,911	\$3,016,427	\$1,104,748	\$233,711
Depreciation	\$134,219,598	\$41,107,606	\$26,432,357	\$4,989,794	\$7,106,697	\$2,356,766	\$221,992
Taxes Other Than Income	\$15,353,167	\$2,717,040	\$1,757,762	\$304,256	\$425,451	\$191,228	\$38,344
Income Before Income Taxes	\$142,355,425	\$45,049,291	\$37,447,645	\$411,304	(\$1,318,472)	\$7,744,688	\$764,127



Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

		Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand
Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
Income Taxes @ Current Rates	(\$91,344,434)	(\$28,906,535)	(\$24,028,827)	(\$263,919)	\$846,017	(\$4,969,492)	(\$490,313)	
Income For Return	\$233,699,859	\$73,955,826	\$61,476,472	\$675,223	(\$2,164,488)	\$12,714,179	\$1,254,440	
Rate Base	\$4,244,704,201	\$1,422,552,140	\$916,706,717	\$173,052,208	\$246,469,026	\$80,403,956	\$5,920,232	
<b>Return @ Current Rates</b>	<b>5.51%</b>	<b>5.20%</b>	<b>6.71%</b>	<b>0.39%</b>	<b>-0.88%</b>	<b>15.81%</b>	<b>21.19%</b>	
<b>PROPOSED REVENUES AND RETURN</b>								
<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$6,995,675	\$0	\$0	\$0	\$0	\$0	\$0	
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Total Gathering Revenue @ Proposed Rates	\$9,373,519	\$0	\$0	\$0	\$0	\$0	\$0	
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311	\$1,590,514	\$1,425,040	\$78,173	\$57,872	\$29,430	\$0	
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$930,573	\$272,310	Collections	\$243,979	\$13,384	\$9,908	\$5,039	
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$6,365,885	\$1,862,824	\$1,669,020	\$91,556	\$67,780	\$34,468	\$0	
<b>RATE BASE</b>								
<b>Return on Rate Base</b>								
Rate Base @ Current Rates	\$4,244,704,201	\$1,422,552,140	\$916,706,717	\$173,052,208	\$246,469,026	\$80,403,956	\$5,920,232	
ADIT Change From Rate Increase	(\$29,579,037)	(\$9,543,127)	Distribution Demand GP Dist FERC 376-386	(\$6,143,379)	(\$1,159,722)	(\$1,651,731)	(\$543,023)	(\$45,272)
Rate Base @ Proposed Rates	\$4,215,125,164	\$1,413,009,013	\$910,563,339	\$171,892,486	\$244,817,296	\$79,860,932	\$5,874,960	
Proposed Return	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	
Return on Rate Base \$ @ Proposed Return	\$354,264,935	\$118,757,932	\$76,529,320	\$14,446,897	\$20,575,945	\$6,712,002	\$493,768	
<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083	\$103,547,211	\$66,134,885	\$12,457,111	\$17,734,113	\$6,235,561	\$985,541	
Bad Debt Increase @ Proposed Rates	\$3,412,102	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Total Expenses @ Proposed Rates	\$694,272,185	\$103,547,211	\$66,134,885	\$12,457,111	\$17,734,113	\$6,235,561	\$985,541	
<b>INCOME TAXES</b>								
<b>Income Taxes</b>								
Income Taxes @ Current Rates	(\$91,344,434)	(\$28,906,535)	(\$24,028,827)	(\$263,919)	\$846,017	(\$4,969,492)	(\$490,313)	
Income Taxes Incr. @ Proposed Rates	\$32,049,042	\$9,029,326	\$11,219,668	(\$2,154,143)	(\$4,289,933)	\$3,846,065	\$407,668	
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$19,877,209)	(\$12,809,159)	(\$2,418,062)	(\$3,443,916)	(\$1,123,427)	(\$82,645)	
Income Tax to Return Ratio	-16.7%	-16.7%	-16.7%	-16.7%	-16.7%	-16.7%	-16.7%	
<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$4,215,125,164	\$1,413,009,013	\$910,563,339	\$171,892,486	\$244,817,296	\$79,860,932	\$5,874,960	
Proposed Return	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	
Total Return @ Proposed Rates	\$354,264,935	\$118,757,932	\$76,529,320	\$14,446,897	\$20,575,945	\$6,712,002	\$493,768	
Gas Expenses @ Proposed Rates	\$317,688,724	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Total Expenses @ Proposed Rates	\$376,583,571	\$103,547,211	\$66,134,885	\$12,457,111	\$17,734,113	\$6,235,561	\$985,541	
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$19,877,209)	(\$12,809,159)	(\$2,418,062)	(\$3,443,916)	(\$1,123,427)	(\$82,645)	
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,838</b>	<b>\$202,427,934</b>	<b>\$129,855,046</b>	<b>\$24,485,946</b>	<b>\$34,866,142</b>	<b>\$11,824,136</b>	<b>\$1,396,664</b>	
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>	<b>\$202,427,934</b>	<b>\$129,855,046</b>	<b>\$24,485,946</b>	<b>\$34,866,142</b>	<b>\$11,824,136</b>	<b>\$1,396,664</b>	
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$504,861,227	\$147,735,592	\$101,794,869	\$12,873,031	\$16,686,714	\$14,333,492	\$2,047,486	
Riders @ Proposed Rates	(\$24,553,786)	(\$7,185,080)	\$766,632	(\$901,324)	(\$2,321,590)	(\$2,659,572)	(\$2,069,226)	
Gas Revenues @ Proposed Rates	\$317,688,724	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Gathering Revenues @ Proposed Rates	\$9,373,519	\$0	\$0	\$0	\$0	\$0	\$0	
Forfeited Discount/Late Fees @ Proposed Revenues	\$6,365,885	\$1,862,824	\$1,669,020	\$91,556	\$67,780	\$34,468	\$0	

Peoples Natural Gas Company LLC  
 Combined Divisions  
 12 Months Ended September 30, 2025  
**ALLOCATION**  
 Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day

	Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Other Revenues @ Current/Proposed Rates	\$1,768,640	\$304,526		\$252,282	\$46,936	\$5,195	\$112	\$0
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$815,504,208</b>	<b>\$142,717,862</b>		<b>\$104,482,802</b>	<b>\$12,110,199</b>	<b>\$14,438,099</b>	<b>\$11,708,501</b>	<b>(\$21,740)</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$173,737,629</b>	<b>\$59,710,072</b>		<b>\$25,372,243</b>	<b>\$12,375,747</b>	<b>\$20,428,043</b>	<b>\$115,636</b>	<b>\$1,418,404</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$156,026,329</b>	<b>\$53,831,431</b>		<b>\$26,272,516</b>	<b>\$11,617,532</b>	<b>\$18,450,501</b>	<b>(\$2,156,113)</b>	<b>(\$353,004)</b>
Check Difference	\$156,026,122 (\$207)							
<b>Total Base Rate Revenue Increase %</b>	<b>34.41%</b>	<b>40.42%</b>		<b>24.92%</b>	<b>96.14%</b>	<b>122.42%</b>	<b>0.81%</b>	<b>69.28%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>18.73%</b>	<b>36.23%</b>		<b>25.36%</b>	<b>90.28%</b>	<b>112.40%</b>	<b>-15.42%</b>	<b>-20.18%</b>

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer
Account Balance	Distribution Customer	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>1: RATE BASE</b>							
<b>I. GAS PLANT IN SERVICE</b>							
<b>A. INTANGIBLE PLANT</b>							
301-Organization	\$177,886	\$94,252 Distribution_Customer_GP_Dist FERC 376-386	\$85,717	\$6,607	\$1,645	\$268	\$14
302-Franchise and Consents	\$71,371	\$37,816 Distribution_Customer_GP_Dist FERC 376-386	\$34,391	\$2,651	\$660	\$108	\$5
303-Miscellaneous Intangible Plant	\$92,819,580	\$57,677,521 Distribution_Customer_FERC 303 Misc Int	\$52,234,773	\$4,120,299	\$1,021,812	\$286,243	\$14,395
<b>Total Intangible Plant</b>	<b>\$93,068,837</b>		<b>\$52,354,882</b>	<b>\$4,129,558</b>	<b>\$1,024,117</b>	<b>\$286,619</b>	<b>\$14,414</b>
<b>B. PRODUCTION PLANT</b>							
325-Other Land & Land Rights-Land	\$1,845,913	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$592,214	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$1,910,597	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$12,206	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>							
350-Land and Land Rights	\$126,114	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
351-Structures and Improvements	\$2,383,949	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
352-Wells-Well Equipment	\$6,373,609	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
353-Lines	\$7,679,393	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$15,335,390	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$1,278,060	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
357-Other Equipment	\$30,184	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$33,206,700</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>							
365-Land & Land Rights	\$4,592,439	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
366-Structures & Improvements	\$3,920,344	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
367-Mains	\$490,679,489	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
368-Compressor Station Equipment	\$30,531,547	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
369-M&R Station Equipment	\$49,940,416	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
371-Other Equipment	\$2,629,845	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$582,294,079</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

<b>E. DISTRIBUTION PLANT</b>								
374-Land and Land Rights	\$8,059,706	\$5,009,405	Distribution_Customer_GP_Dist FERC 376-386	\$4,555,794	\$351,172	\$87,455	\$14,259	\$725
375-Structures and Improvements	\$29,381,623	\$18,261,762	Distribution_Customer_GP_Dist FERC 376-386	\$16,608,125	\$1,280,195	\$318,818	\$51,982	\$2,642
376-Low Pressure Mains	\$1,501,790,726	\$726,481,925	Cust_Avg_FPFTY_Low Pressure	\$670,921,421	\$49,881,286	\$5,679,217	\$0	\$0
376-Regulated Pressure Mains	\$1,518,155,503	\$734,398,284	Cust_Avg_FPFTY_Reg Mains	\$677,994,638	\$50,407,162	\$5,739,090	\$257,394	\$0
378-M & R Station Equipment	\$113,550,237	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$1,001,517,828	\$1,001,517,828	Service_Invest	\$936,415,021	\$55,635,239	\$9,119,964	\$330,245	\$17,358
381-Meters	\$162,160,164	\$162,160,164	Meter_Invest	\$127,270,239	\$21,443,268	\$12,724,394	\$686,196	\$36,067
382-Meter Installations	\$94,349,651	\$94,349,651	Meter_Invest	\$74,049,646	\$12,476,337	\$7,403,435	\$399,249	\$20,985
385-Industrial M & R Station Equipment	\$13,327,369	\$13,327,369	M&R Equipment	\$0	\$783,268	\$6,140,432	\$6,083,896	\$319,773
386-Other Property on Customers Premise	\$14,644,532	\$14,644,532	Meter_Invest	\$11,493,656	\$1,936,521	\$1,149,128	\$61,970	\$3,257
387-Other Equipment	\$17,303,296	\$10,754,637	Distribution_Customer_GP_Dist FERC 376-386	\$9,780,784	\$753,927	\$187,757	\$30,613	\$1,556
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>	<b>\$2,780,905,556</b>		<b>\$2,529,089,324</b>	<b>\$194,948,375</b>	<b>\$48,549,690</b>	<b>\$7,915,804</b>	<b>\$402,363</b>

<b>F. GENERAL PLANT</b>								
389-Land and Land Rights	\$477,148	\$252,815	Distribution_Customer_GP_Dist FERC 376-386	\$229,922	\$17,723	\$4,414	\$720	\$37
390-Structures and Improvements	\$70,897,071	\$37,564,558	Distribution_Customer_GP_Dist FERC 376-386	\$34,163,017	\$2,633,369	\$655,811	\$106,927	\$5,435
391-Office Furniture and Equipment	\$15,494,552	\$8,209,732	Distribution_Customer_GP_Dist FERC 376-386	\$7,466,326	\$575,523	\$143,327	\$63,369	\$1,188
392-Transportation Equipment	\$85,560,966	\$45,334,170	Distribution_Customer_GP_Dist FERC 376-386	\$41,229,076	\$3,178,038	\$791,454	\$129,043	\$6,559
393-Stores Equipment	\$5,895	\$3,124	Distribution_Customer_GP_Dist FERC 376-386	\$2,841	\$219	\$55	\$9	\$0
394-Tools, Shop and Garage Equipment	\$9,466,097	\$5,015,578	Distribution_Customer_GP_Dist FERC 376-386	\$4,561,408	\$351,604	\$87,563	\$14,277	\$726
395-Laboratory Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$19,012,470	\$10,073,689	Distribution_Customer_GP_Dist FERC 376-386	\$9,161,497	\$706,191	\$175,869	\$28,675	\$1,458
397-Communication Equipment	\$45,360,734	\$24,034,222	Distribution_Customer_GP_Dist FERC 376-386	\$21,857,878	\$1,684,859	\$419,595	\$68,413	\$3,477
398-Miscellaneous Equipment	\$50,447	\$26,729	Distribution_Customer_GP_Dist FERC 376-386	\$24,309	\$1,874	\$467	\$76	\$4
399-Other Tangible Plant	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$246,325,381</b>	<b>\$130,514,616</b>		<b>\$118,696,272</b>	<b>\$9,149,398</b>	<b>\$2,278,554</b>	<b>\$371,508</b>	<b>\$18,884</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>	<b>\$2,969,229,762</b>		<b>\$2,700,140,478</b>	<b>\$208,227,331</b>	<b>\$51,852,362</b>	<b>\$8,573,930</b>	<b>\$435,661</b>

105-Gas Plant Held For Future Use	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>	<b>\$2,969,229,762</b>		<b>\$2,700,140,478</b>	<b>\$208,227,331</b>	<b>\$51,852,362</b>	<b>\$8,573,930</b>	<b>\$435,661</b>

<b>II. DEPRECIATION RESERVE</b>								
303-Intangible Plant-Accum. Dep	\$29,670,157	\$18,429,580	Distribution_Customer_FERC 303_Tot. Int.Plnt	\$16,690,631	\$1,316,495	\$326,486	\$91,373	\$4,595
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$11,838,198	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$135,824,172	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666	\$15,128,000	Distribution_Customer_GP_Dist FERC 376-386	\$13,758,131	\$1,060,510	\$264,108	\$43,062	\$2,189
376-Distribution Mains-Accum. Dep	\$603,505,487	\$291,942,026	Distribution_Customer_GP_Mains	\$269,567,132	\$20,041,625	\$2,281,832	\$51,438	\$0
378-Distribution M&R General-Accum. Dep	\$36,406,770	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$335,838,894	\$335,838,894	Service_Invest	\$314,007,975	\$18,656,160	\$3,058,197	\$110,741	\$5,821
381-Distribution - Meters-Accum. Dep	\$59,754,367	\$59,754,367	Meter_Invest	\$46,897,785	\$7,901,626	\$4,688,810	\$252,856	\$13,290
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396	\$45,360,396	Meter_Invest	\$35,600,781	\$5,998,237	\$3,559,342	\$191,947	\$10,089
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$6,056,722	M&R Equipment	\$0	\$355,962	\$2,790,565	\$2,764,872	\$145,323
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$14,644,532	Meter_Invest	\$11,493,656	\$1,936,521	\$1,149,128	\$61,970	\$3,257
387-Other Equipment-Accum. Dep	\$2,765,016	\$1,718,559	Distribution_Customer_GP_Dist FERC 376-386	\$1,562,941	\$120,475	\$30,003	\$4,892	\$249
389-399-General Plant-Accum. Dep	\$90,824,303	\$48,122,930	Distribution_Customer_GP_Dist FERC 376-386	\$43,765,308	\$3,373,537	\$840,141	\$136,981	\$6,963
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,456,324,493</b>	<b>\$836,996,007</b>		<b>\$753,344,339</b>	<b>\$60,761,148</b>	<b>\$18,988,613</b>	<b>\$3,710,131</b>	<b>\$191,776</b>

Retirement Obligation	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
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**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

TOTAL - DEPRECIATION RESERVE	\$1,456,324,493	\$836,996,007	\$753,344,339	\$60,761,148	\$18,988,613	\$3,710,131	\$191,776
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$51,833	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$46,876,831	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$5,569,985	\$2,951,236 Distribution_Customer_GP_Dist FERC 376-386	\$2,683,996	\$206,889	\$51,523	\$8,401	\$427
165-Prepayments	\$5,776,406	\$3,060,608 Distribution_Customer_Tot. Dist O&M	\$2,741,205	\$243,550	\$72,318	\$3,374	\$162
-Cash Working Capital	\$36,256,917	\$19,210,597 Distribution_Customer_GP_Dist FERC 376-386	\$17,471,041	\$1,346,710	\$335,383	\$54,683	\$2,780
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193	\$13,959,435 Distribution_Customer_GP_Dist FERC 376-386	\$12,695,382	\$978,591	\$243,707	\$39,735	\$2,020
252-Customer Advances and Deposits	(\$7,756,366)	(\$7,756,366) Cust_Deposit	(\$4,060,459)	(\$2,007,151)	(\$1,657,197)	(\$31,559)	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$113,121,799</b>	<b>\$31,425,511</b>	<b>\$31,531,165</b>	<b>\$768,590</b>	<b>(\$954,265)</b>	<b>\$74,633</b>	<b>\$5,388</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$4,244,704,201</b>	<b>\$2,163,659,266</b>	<b>\$1,978,327,304</b>	<b>\$148,234,773</b>	<b>\$31,909,483</b>	<b>\$4,938,433</b>	<b>\$249,273</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$4,244,704,201</b>	<b>\$2,163,659,266</b>	<b>\$1,978,327,304</b>	<b>\$148,234,773</b>	<b>\$31,909,483</b>	<b>\$4,938,433</b>	<b>\$249,273</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$5,142,313	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$16,165	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,616,399</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$4,423,053	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$2,431,473	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,933,913</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,550,312</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$317,688,615	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$575,987)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**

Mains Classification: MINSYSTEM  
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813-Other Gas Supply Expenses	\$1,582,543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$314,703,460</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$328,253,772</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$12,147	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$2,207,994	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$497,161	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$2,429	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$26,090	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,813,640</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$931	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$51,416	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$806,133	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$332	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$877,132</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$3,690,773</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>							
850-Supervision/Engineering	\$470,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,222,404	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$2,008,520	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$672,729	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$56,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$64,597	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$2,964,188	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$243,093	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$384,113	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$14,202	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
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Total Transmission Expense - Maintenance	\$5,360,705	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,593,506)	(\$2,443,199) Distribution_Customer_Dist Labor Excl 870	(\$2,188,479)	(\$192,698)	(\$59,098)	(\$2,788)	(\$136)
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$18,187,093	\$11,136,209 Distribution_Customer_GP_Mains&Services	\$10,335,422	\$705,166	\$92,884	\$2,658	\$79
875-Meas. & Reg. Station Expenses	\$4,472,794	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$8,524,776	\$8,524,776 Distribution_Customer_Meters FERC 381-382	\$6,690,609	\$1,127,275	\$668,923	\$36,073	\$1,896
879-Customer Installations Expenses	\$5,789,286	\$5,789,286 Service_Invest	\$5,412,958	\$321,600	\$52,718	\$1,909	\$100
880-Other Expenses	\$3,975,165	\$2,470,712 Distribution_Customer_Dist O&M Excl 870,880,881,894	\$2,212,880	\$196,537	\$58,437	\$2,727	\$131
881-Rents	\$435,102	\$270,432 Distribution_Customer_Dist O&M Excl 870,880,881,894	\$242,211	\$21,512	\$6,396	\$299	\$14
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>	<b>\$25,748,215</b>	<b>\$22,705,601</b>	<b>\$2,179,391</b>	<b>\$820,261</b>	<b>\$40,878</b>	<b>\$2,084</b>
886-Maint. of Structures & Improvements	\$5,158,529	\$3,206,216 Distribution_Customer_Meters FERC 381-382	\$2,516,376	\$423,974	\$251,586	\$13,567	\$713
887-Maint. of Mains	\$49,284,283	\$23,840,965 Distribution_Customer_GP_Mains	\$22,013,757	\$1,636,666	\$186,342	\$4,201	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,827,913	\$2,827,913 Service_Invest	\$2,644,087	\$157,093	\$25,751	\$932	\$49
893-Maint. of Meters & House Regulators	\$553,557	\$553,557 Distribution_Customer_Meters FERC 381-382	\$434,455	\$73,200	\$43,437	\$2,342	\$123
894-Maint. of Other Equipment	\$544,077	\$338,164 Distribution_Customer_Dist O&M Excl 870,880,881,894	\$302,875	\$26,900	\$7,998	\$373	\$18
<b>Total Distribution Expense - Maintenance</b>	<b>\$60,754,915</b>	<b>\$30,766,815</b>	<b>\$27,911,548</b>	<b>\$2,317,833</b>	<b>\$515,114</b>	<b>\$21,416</b>	<b>\$903</b>
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>	<b>\$56,515,030</b>	<b>\$50,617,150</b>	<b>\$4,497,225</b>	<b>\$1,335,374</b>	<b>\$62,294</b>	<b>\$2,987</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>	<b>\$56,515,030</b>	<b>\$50,617,150</b>	<b>\$4,497,225</b>	<b>\$1,335,374</b>	<b>\$62,294</b>	<b>\$2,987</b>

**II. CUSTOMER ACCOUNTS EXPENSES**

901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,967,179	\$2,967,179 CUST-902	\$223,444	\$503,245	\$1,017,139	\$1,162,262	\$61,089
903-Customer Records & Collection Expense	\$20,590,109	\$20,590,109 CUST-903	\$19,041,062	\$1,409,705	\$132,809	\$6,206	\$326
904-Uncollectible Accounts @ Current Rates	\$17,722,323	\$17,722,323 Write-offs	\$16,860,623	\$370,403	\$367,168	\$124,129	\$0
<b>Total Customer Accounts</b>	<b>\$41,279,611</b>	<b>\$41,279,611</b>	<b>\$36,125,130</b>	<b>\$2,283,353</b>	<b>\$1,517,115</b>	<b>\$1,292,597</b>	<b>\$61,415</b>

**III. CUSTOMER SERVICE & INFORMATIONAL EXPENSES**

907-Supervision	\$61,599	\$61,599 Distribution_Customer_FERC 908-910 Exp	\$56,895	\$4,203	\$478	\$22	\$1
908-Customer Assistance Expenses	(\$3,661,534)	(\$3,661,534) CUST-908	(\$3,381,926)	(\$249,822)	(\$28,419)	(\$1,299)	(\$68)
909-Info. & Instructional Advertising Expense	\$2,903	\$2,903 Cust_Avg_FPFTY_Low Pressure	\$2,681	\$199	\$23	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,597,033)</b>	<b>(\$3,597,033)</b>	<b>(\$3,322,350)</b>	<b>(\$245,420)</b>	<b>(\$27,919)</b>	<b>(\$1,277)</b>	<b>(\$67)</b>

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

<b>IV. SALES EXPENSES (C-8)</b>								
911-Supervision	\$78,494	\$78,494	CUST-912	\$33,037	\$2,369	\$868	\$40,111	\$2,108
912, 913-Demonstrating & Selling Expenses	\$590,467	\$590,467	CUST-912	\$248,523	\$17,819	\$6,533	\$301,733	\$15,859
916-Miscellaneous Sales Expenses	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$668,961</b>	<b>\$668,961</b>		<b>\$281,561</b>	<b>\$20,187</b>	<b>\$7,401</b>	<b>\$341,844</b>	<b>\$17,968</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>	<b>\$38,351,539</b>		<b>\$33,084,340</b>	<b>\$2,058,121</b>	<b>\$1,496,598</b>	<b>\$1,633,164</b>	<b>\$79,316</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>								
<b>A. Labor-Related:</b>								
920-Administrative & General Salaries	\$16,471,079	\$9,373,361	Distribution_Customer_Labor_Excl A&G	\$8,134,623	\$741,781	\$293,113	\$193,691	\$10,152
921-Office Supplies & Expenses	\$13,755,025	\$7,827,709	Distribution_Customer_Labor_Excl A&G	\$6,793,237	\$619,463	\$244,779	\$161,752	\$8,478
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	(\$30,107,508)	Distribution_Customer_Labor_Excl A&G	(\$26,128,648)	(\$2,382,624)	(\$941,488)	(\$622,141)	(\$32,608)
923-Outside Services Employed	\$30,363,796	\$17,279,428	Distribution_Customer_Labor_Excl A&G	\$14,995,863	\$1,367,445	\$540,343	\$357,062	\$18,714
926-Employee Pensions and Benefits	\$29,778,710	\$16,946,467	Distribution_Customer_Labor_Excl A&G	\$14,706,905	\$1,341,096	\$529,931	\$350,182	\$18,354
<b>Total A&amp;G - Labor Related</b>	<b>\$37,463,024</b>	<b>\$21,319,456</b>		<b>\$18,501,981</b>	<b>\$1,687,162</b>	<b>\$666,678</b>	<b>\$440,545</b>	<b>\$23,090</b>
<b>B. Plant-Related:</b>								
924-Property Insurance	\$846,144	\$448,326	Distribution_Customer_GP_Dist FERC 376-386	\$407,729	\$31,429	\$7,827	\$1,276	\$65
925-Injuries and Damages	\$14,710,997	\$7,794,569	Distribution_Customer_GP_Dist FERC 376-386	\$7,088,756	\$546,419	\$136,079	\$22,187	\$1,128
932-Maintenance of General Plant	\$189,750	\$100,538	Distribution_Customer_GP_Total Gen Plnt Excl Land	\$91,434	\$7,048	\$1,755	\$286	\$15
<b>Total A&amp;G - Plant Related</b>	<b>\$15,746,890</b>	<b>\$8,343,433</b>		<b>\$7,587,920</b>	<b>\$584,895</b>	<b>\$145,662</b>	<b>\$23,749</b>	<b>\$1,207</b>
<b>C. Other-Related:</b>								
927-Franchise Requirements	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$353,376)	(\$197,193)	Distribution_Customer_Rev Req For 928	(\$176,160)	(\$14,044)	(\$4,833)	(\$2,054)	(\$103)
929-Duplicate Charges - Credit	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$3,214,524	\$1,791,998	Distribution_Customer_A&G_Labr&Plnt Related	\$1,559,683	\$140,835	\$54,541	\$35,100	\$1,839
931-Rents	\$6,190,929	\$3,451,252	Distribution_Customer_A&G_Labr&Plnt Related	\$3,003,831	\$271,238	\$105,042	\$67,599	\$3,542
<b>Total A&amp;G - Other</b>	<b>\$9,052,076</b>	<b>\$5,046,057</b>		<b>\$4,387,355</b>	<b>\$398,029</b>	<b>\$154,750</b>	<b>\$100,645</b>	<b>\$5,279</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>	<b>\$34,708,946</b>		<b>\$30,477,256</b>	<b>\$2,670,086</b>	<b>\$967,089</b>	<b>\$564,939</b>	<b>\$29,576</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>	<b>\$129,575,515</b>		<b>\$114,178,745</b>	<b>\$9,225,431</b>	<b>\$3,799,062</b>	<b>\$2,260,398</b>	<b>\$111,879</b>
<b>VI. DEPRECIATION EXPENSE</b>								
403.01-Intangible Plant	\$11,396,148	\$7,078,703	Distribution_Customer_FERC 303_Tot. Int.Plnt	\$6,410,782	\$505,659	\$125,402	\$35,096	\$1,765
403.02-Production Plant	\$4,023,650	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$734,501	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$9,153,840	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$266,934	\$165,909	Distribution_Customer_GP_Dist FERC 376-386	\$150,886	\$11,631	\$2,896	\$472	\$24
403.06-Distribution Mains	\$58,193,682	\$28,150,832	Distribution_Customer_GP_Mains	\$25,993,308	\$1,932,536	\$220,028	\$4,960	\$0
403.07-Distribution M&R General	\$2,458,513	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$21,917,416	\$21,917,416	Service_Invest	\$20,492,693	\$1,217,533	\$199,583	\$7,227	\$380
403.09-Distribution - Meters	\$5,403,897	\$5,403,897	Meter_Invest	\$4,241,210	\$714,585	\$424,033	\$22,867	\$1,202
403.10-Distribution - Meters Installations	\$1,663,543	\$1,663,543	Meter_Invest	\$1,305,620	\$219,979	\$130,535	\$7,039	\$370
403.11-Industrial M & R Station Equipment - Other	\$266,698	\$266,698	M&R Equipment	\$0	\$15,674	\$122,878	\$121,747	\$6,399
403.12-Other Property on Customers Premises	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$842,158	\$523,432	Distribution_Customer_GP_Dist FERC 376-386	\$476,034	\$36,694	\$9,138	\$1,490	\$76



**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**

Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Distribution\_Customer\_GP\_Dist FERC 376-386

403.14-General Plant	\$17,898,618	\$9,483,518	\$8,624,768	\$664,818	\$165,565	\$26,995	\$1,372
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>	<b>\$74,653,949</b>	<b>\$67,695,300</b>	<b>\$5,319,108</b>	<b>\$1,400,060</b>	<b>\$227,893</b>	<b>\$11,588</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$6,571,623	\$3,739,779	\$3,245,548	\$295,956	\$116,946	\$77,279	\$4,050
408.17-Plant Related Taxes	\$1,064,828	\$564,195	\$513,106	\$39,551	\$9,850	\$1,606	\$82
408.18-Gas Related	\$0	\$0	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$2,602,000	\$0	\$0	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,679,000	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$11,917,451</b>	<b>\$4,303,974</b>	<b>\$3,758,654</b>	<b>\$335,507</b>	<b>\$126,796</b>	<b>\$78,885</b>	<b>\$4,132</b>
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0
408.13-PUC Assessment	\$3,435,715	\$1,227,954	\$855,973	\$106,340	\$135,654	\$115,528	\$14,459
<b>Total Revenue Taxes</b>	<b>\$3,435,715</b>	<b>\$1,227,954</b>	<b>\$855,973</b>	<b>\$106,340</b>	<b>\$135,654</b>	<b>\$115,528</b>	<b>\$14,459</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>	<b>\$5,531,928</b>	<b>\$4,614,627</b>	<b>\$441,848</b>	<b>\$262,450</b>	<b>\$194,413</b>	<b>\$18,591</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)	(\$56,490,140)	(\$13,538,028)	(\$6,931,811)	(\$17,605,078)	(\$16,256,403)	(\$2,158,820)
409.4-Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Income Taxes</b>	<b>(\$91,344,434)</b>	<b>(\$56,490,140)</b>	<b>(\$13,538,028)</b>	<b>(\$6,931,811)</b>	<b>(\$17,605,078)</b>	<b>(\$16,256,403)</b>	<b>(\$2,158,820)</b>
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>	<b>(\$50,958,212)</b>	<b>(\$8,923,401)</b>	<b>(\$6,489,963)</b>	<b>(\$17,342,629)</b>	<b>(\$16,061,990)</b>	<b>(\$2,140,229)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>	<b>\$153,271,251</b>	<b>\$172,950,645</b>	<b>\$8,054,576</b>	<b>(\$12,143,507)</b>	<b>(\$13,573,699)</b>	<b>(\$2,016,763)</b>
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227	\$296,072,931	\$204,004,363	\$25,798,495	\$33,441,396	\$28,725,366	\$4,103,312
Gas Revenues	\$317,688,615	\$0	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$5,435,311	\$3,187,507	\$2,855,885	\$156,663	\$115,979	\$58,979	\$0
Miscellaneous Service Revenues	\$1,040,665	\$610,292	\$505,591	\$94,063	\$10,412	\$225	\$0
Gathering	\$6,995,675	\$0	\$0	\$0	\$0	\$0	\$0
Riders	(\$3,533,960)	(\$2,072,470)	\$221,128	(\$259,978)	(\$669,641)	(\$767,129)	(\$596,849)
Other Rev 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$709,921	\$0	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$18,054	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL OPERATING REVENUES</b>	<b>\$833,215,508</b>	<b>\$297,798,260</b>	<b>\$207,586,967</b>	<b>\$25,789,243</b>	<b>\$32,898,146</b>	<b>\$28,017,441</b>	<b>\$3,506,463</b>
412-Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>	<b>\$144,527,009</b>	<b>\$34,636,322</b>	<b>\$17,734,668</b>	<b>\$45,041,654</b>	<b>\$41,591,141</b>	<b>\$5,523,225</b>
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**ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.**

Oper Rev @ Curr Rates and Allocated Rev	\$833,215,508	\$297,798,260	\$207,586,967	\$25,789,243	\$32,898,146	\$28,017,441	\$3,506,463
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$440,673,789	\$56,515,030	\$50,617,150	\$4,497,225	\$1,335,374	\$62,294	\$2,987
Cust. Accts, Services, Sales Expense	\$38,351,539	\$38,351,539	\$33,084,340	\$2,058,121	\$1,496,598	\$1,633,164	\$79,316
A&G	\$62,261,991	\$34,708,946	\$30,477,256	\$2,670,086	\$967,089	\$564,939	\$29,576
Depreciation	\$134,219,598	\$74,653,949	\$67,695,300	\$5,319,108	\$1,400,060	\$227,893	\$11,588
Taxes Other Than Income	\$15,353,167	\$5,531,928	\$4,614,627	\$441,848	\$262,450	\$194,413	\$18,591
Income Before Income Taxes	\$142,355,425	\$88,036,868	\$21,098,294	\$10,802,857	\$27,436,575	\$25,334,737	\$3,364,405
Income Taxes @ Current Rates	(\$91,344,434)	(\$56,490,140)	(\$13,538,028)	(\$6,931,811)	(\$17,605,078)	(\$16,256,403)	(\$2,158,820)
Income For Return	\$233,699,859	\$144,527,009	\$34,636,322	\$17,734,668	\$45,041,654	\$41,591,141	\$5,523,225
Rate Base	\$4,244,704,201	\$2,163,659,266	\$1,978,327,304	\$148,234,773	\$31,909,483	\$4,938,433	\$249,273
<b>Return @ Current Rates</b>	<b>5.51%</b>	<b>6.68%</b>	<b>1.75%</b>	<b>11.96%</b>	<b>141.15%</b>	<b>842.19%</b>	<b>2215.73%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>							
Gathering Revenue @ Current Rates	\$6,995,675	\$0	\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$0	Not Applicable	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$9,373,519	\$0	\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311	\$3,187,507	\$2,855,885	\$156,663	\$115,979	\$58,979	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$930,573	\$545,729	Collections	\$488,953	\$26,822	\$19,857	\$10,098
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$6,365,885	\$3,733,236	\$3,344,837	\$183,486	\$135,836	\$69,077	\$0

<b>RATE BASE</b>							
Return on Rate Base							
Rate Base @ Current Rates	\$4,244,704,201	\$2,163,659,266	\$1,978,327,304	\$148,234,773	\$31,909,483	\$4,938,433	\$249,273
ADIT Change From Rate Increase	(\$29,579,037)	(\$15,672,346)	(\$14,253,186)	(\$1,098,670)	(\$273,611)	(\$44,611)	(\$2,268)
Rate Base @ Proposed Rates	\$4,215,125,164	\$2,147,986,920	\$1,964,074,118	\$147,136,102	\$31,635,872	\$4,893,822	\$247,006
Proposed Return	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%

Return on Rate Base \$ @ Proposed Return	\$354,264,935	\$180,529,977	\$165,072,818	\$12,366,219	\$2,658,872	\$411,307	\$20,760
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<b>EXPENSES</b>							
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083	\$209,761,391	\$186,488,673	\$14,986,386	\$5,461,571	\$2,682,704	\$142,057
Bad Debt Increase @ Proposed Rates	\$3,412,102	\$3,412,102	Write-offs	\$3,246,198	\$71,314	\$70,691	\$23,899
Total Expenses @ Proposed Rates	\$694,272,185	\$213,173,493	\$189,734,871	\$15,057,701	\$5,532,262	\$2,706,603	\$142,057

<b>INCOME TAXES</b>							
Income Taxes							
Income Taxes @ Current Rates	(\$91,344,434)	(\$56,490,140)	(\$13,538,028)	(\$6,931,811)	(\$17,605,078)	(\$16,256,403)	(\$2,158,820)
Income Taxes Incr. @ Proposed Rates	\$32,049,042	\$26,273,783	(\$14,091,174)	\$4,862,004	\$17,160,047	\$16,187,561	\$2,155,345
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$30,216,357)	(\$27,629,202)	(\$2,069,806)	(\$445,031)	(\$68,843)	(\$3,475)
Income Tax to Return Ratio	-16.7%	-16.7%	-16.7%	-16.7%	-16.7%	-16.7%	-16.7%

<b>REVENUE REQUIREMENT</b>							
Rate Base at Proposed Rates	\$4,215,125,164	\$2,147,986,920	\$1,964,074,118	\$147,136,102	\$31,635,872	\$4,893,822	\$247,006
Proposed Return	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$354,264,935	\$180,529,977	\$165,072,818	\$12,366,219	\$2,658,872	\$411,307	\$20,760
Gas Expenses @ Proposed Rates	\$317,688,724	\$0	Not Applicable	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$376,583,571	\$213,173,493	\$189,734,871	\$15,057,701	\$5,532,262	\$2,706,603	\$142,057
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$30,216,357)	(\$27,629,202)	(\$2,069,806)	(\$445,031)	(\$68,843)	(\$3,475)
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,838</b>	<b>\$363,487,113</b>	<b>\$327,178,487</b>	<b>\$25,354,113</b>	<b>\$7,746,104</b>	<b>\$3,049,067</b>	<b>\$159,342</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>	<b>\$363,487,113</b>	<b>\$327,178,487</b>	<b>\$25,354,113</b>	<b>\$7,746,104</b>	<b>\$3,049,067</b>	<b>\$159,342</b>

**OPERATING REVENUES BEFORE BASE RATE INCREASE**

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Base Revenues @ Current Rates (Excl Riders)	\$504,861,227	\$296,072,931	\$204,004,363	\$25,798,495	\$33,441,396	\$28,725,366	\$4,103,312	
Riders @ Proposed Rates	(\$24,553,786)	(\$14,399,425)	Rider Revenue	\$1,536,387	(\$1,806,318)	(\$4,652,637)	(\$5,329,976)	(\$4,146,880)
Gas Revenues @ Proposed Rates	\$317,688,724	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Gathering Revenues @ Proposed Rates	\$9,373,519	\$0		\$0	\$0	\$0	\$0	
Forfited Discount/Late Fees @ Proposed Revenues	\$6,365,885	\$3,733,236		\$3,344,837	\$183,486	\$135,836	\$69,077	
Other Revenues @ Current/Proposed Rates	\$1,768,640	\$610,292		\$505,591	\$94,063	\$10,412	\$225	
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$815,504,208</b>	<b>\$286,017,034</b>		<b>\$209,391,178</b>	<b>\$24,269,726</b>	<b>\$28,935,007</b>	<b>\$23,464,691</b>	<b>(\$43,569)</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$173,737,629</b>	<b>\$77,470,079</b>		<b>\$117,787,309</b>	<b>\$1,084,388</b>	<b>(\$21,188,904)</b>	<b>(\$20,415,625)</b>	<b>\$202,911</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$156,026,329</b>	<b>\$65,688,853</b>		<b>\$119,591,520</b>	<b>(\$435,130)</b>	<b>(\$25,152,042)</b>	<b>(\$24,968,374)</b>	<b>(\$3,347,120)</b>
Check	\$156,026,122							
Difference	(\$207)							
<b>Total Base Rate Revenue Increase %</b>	<b>34.41%</b>	<b>26.17%</b>		<b>57.74%</b>	<b>4.20%</b>	<b>-63.36%</b>	<b>-71.07%</b>	<b>4.95%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>18.73%</b>	<b>22.06%</b>		<b>57.61%</b>	<b>-1.69%</b>	<b>-76.45%</b>	<b>-89.12%</b>	<b>-95.46%</b>

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5		
\$0.00	Total	RES	SGS	MGS	LGS	LGS-Mainline		
<b>1: RATE BASE</b>								
<b>I. GAS PLANT IN SERVICE</b>								
<b>A. INTANGIBLE PLANT</b>								
301-Organization	\$177,886	\$0	\$177,886	\$135,307	\$16,096	\$15,673	\$7,407	\$3,403
302-Franchise and Consents	\$71,371	\$0	\$71,371	\$54,288	\$6,458	\$6,288	\$2,972	\$1,365
303-Miscellaneous Intangible Plant	\$92,819,580	\$0	\$92,819,580	\$72,682,393	\$7,969,137	\$6,527,650	\$3,618,496	\$2,021,903
<b>Total Intangible. Plant</b>	<b>\$93,068,837</b>		<b>\$93,068,837</b>	<b>\$72,871,987</b>	<b>\$7,991,691</b>	<b>\$6,549,611</b>	<b>\$3,628,875</b>	<b>\$2,026,672</b>
<b>B. PRODUCTION PLANT</b>								
325-Other Land & Land Rights-Land	\$1,845,913	\$0	\$1,845,913	\$275,600	\$95,521	\$309,561	\$607,240	\$557,991
326-Gas Well Structures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0	\$11,623,537	\$1,735,427	\$601,484	\$1,949,277	\$3,823,734	\$3,513,616
328-Field M&R Station Structures	\$592,214	\$0	\$592,214	\$88,419	\$30,645	\$99,315	\$194,818	\$179,017
329-Other Structures	\$1,910,597	\$0	\$1,910,597	\$285,258	\$98,868	\$320,409	\$628,519	\$577,544
330, 331-Producing Gas Wells-Well Construction	\$12,206	\$0	\$12,206	\$1,822	\$632	\$2,047	\$4,015	\$3,690
332-Field Lines	\$96,631,934	\$0	\$96,631,934	\$14,427,420	\$5,000,418	\$16,205,257	\$31,788,497	\$29,210,342
333-Field Compressor Station Equipment	\$40,943,125	\$0	\$40,943,125	\$6,112,924	\$2,118,686	\$6,866,196	\$13,468,844	\$12,376,475
334-Field M&R Station Equip-Company	\$5,146,889	\$0	\$5,146,889	\$768,445	\$266,336	\$863,138	\$1,693,145	\$1,555,825
335-Drilling & Cleaning Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0	\$64,848	\$9,682	\$3,356	\$10,875	\$21,333	\$19,603
<b>Total Production Plant</b>	<b>\$158,771,264</b>		<b>\$158,771,264</b>	<b>\$23,704,997</b>	<b>\$8,215,945</b>	<b>\$26,626,075</b>	<b>\$52,230,144</b>	<b>\$47,994,103</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>								
350-Land and Land Rights	\$126,114	(\$0)	\$126,114	\$66,621	\$12,659	\$18,821	\$15,528	\$12,485
351-Structures and Improvements	\$2,383,949	(\$0)	\$2,383,949	\$1,259,349	\$239,299	\$355,768	\$293,534	\$235,999
352-Wells-Well Equipment	\$6,373,609	(\$0)	\$6,373,609	\$3,631,779	\$685,593	\$976,453	\$634,403	\$445,382
353-Lines	\$7,679,393	\$0	\$7,679,393	\$3,283,356	\$637,072	\$1,072,187	\$1,384,671	\$1,302,108
354-Compressor Station Equipment - Other	\$15,335,390	(\$0)	\$15,335,390	\$8,738,337	\$1,649,588	\$2,349,420	\$1,526,421	\$1,071,623
355-M&R Equipment-Meters & Gauges	\$1,278,060	\$0	\$1,278,060	\$546,440	\$106,026	\$178,441	\$230,447	\$216,706
357-Other Equipment	\$30,184	(\$0)	\$30,184	\$15,945	\$3,030	\$4,504	\$3,717	\$2,988
<b>Total Storage Plant</b>	<b>\$33,206,700</b>		<b>\$33,206,700</b>	<b>\$17,541,826</b>	<b>\$3,333,268</b>	<b>\$4,955,595</b>	<b>\$4,088,721</b>	<b>\$3,287,291</b>
<b>D. TRANSMISSION PLANT</b>								
365-Land & Land Rights	\$4,592,439	\$0	\$4,592,439	\$2,616,841	\$493,997	\$703,573	\$457,112	\$320,916
366-Structures & Improvements	\$3,920,344	\$0	\$3,920,344	\$2,233,871	\$421,701	\$600,606	\$390,215	\$273,950
367-Mains	\$490,679,489	(\$0)	\$490,679,489	\$279,596,584	\$52,781,119	\$75,173,331	\$48,840,212	\$34,288,243
368-Compressor Station Equipment	\$30,531,547	(\$0)	\$30,531,547	\$17,397,336	\$3,284,199	\$4,677,510	\$3,038,984	\$2,133,517
369-M&R Station Equipment	\$49,940,416	(\$0)	\$49,940,416	\$28,456,803	\$5,371,961	\$7,650,997	\$4,970,863	\$3,489,792
371-Other Equipment	\$2,629,845	\$0	\$2,629,845	\$1,498,525	\$282,886	\$402,899	\$261,764	\$183,771
<b>Total Transmission Plant</b>	<b>\$582,294,079</b>		<b>\$582,294,079</b>	<b>\$331,799,961</b>	<b>\$62,635,863</b>	<b>\$89,208,917</b>	<b>\$57,959,150</b>	<b>\$40,690,188</b>

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5		
\$0.00	Total	RES	SGS	MGS	LGS	LGS-Mainline		
<b>E. DISTRIBUTION PLANT</b>								
374-Land and Land Rights	\$8,059,706	\$0	\$8,059,706	\$6,519,422	\$721,858	\$615,404	\$187,828	\$15,195
375-Structures and Improvements	\$29,381,623	\$0	\$29,381,623	\$23,766,525	\$2,631,529	\$2,243,451	\$684,724	\$55,394
376-Low Pressure Mains	\$1,501,790,726	\$0	\$1,501,790,726	\$1,202,814,790	\$150,289,978	\$148,685,958	\$0	\$0
376-Regulated Pressure Mains	\$1,518,155,503	\$0	\$1,518,155,503	\$1,158,143,726	\$141,047,776	\$134,833,681	\$84,130,319	\$0
378-M & R Station Equipment	\$113,550,237	(\$0)	\$113,550,237	\$64,702,640	\$12,214,304	\$17,396,182	\$11,302,322	\$7,934,789
380-Services	\$1,001,517,828	\$0	\$1,001,517,828	\$936,415,021	\$55,635,239	\$9,119,964	\$330,245	\$17,358
381-Meters	\$162,160,164	\$0	\$162,160,164	\$127,270,239	\$21,443,268	\$12,724,394	\$686,196	\$36,067
382-Meter Installations	\$94,349,651	\$0	\$94,349,651	\$74,049,646	\$12,476,337	\$7,403,435	\$399,249	\$20,985
385-Industrial M & R Station Equipment	\$13,327,369	\$0	\$13,327,369	\$0	\$783,268	\$6,140,432	\$6,083,896	\$319,773
386-Other Property on Customers Premise	\$14,644,532	\$0	\$14,644,532	\$11,493,656	\$1,936,521	\$1,149,128	\$61,970	\$3,257
387-Other Equipment	\$17,303,296	\$0	\$17,303,296	\$13,996,477	\$1,549,748	\$1,321,203	\$403,245	\$32,623
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>		<b>\$4,474,240,636</b>	<b>\$3,619,172,142</b>	<b>\$400,729,827</b>	<b>\$341,633,231</b>	<b>\$104,269,994</b>	<b>\$8,435,441</b>
<b>F. GENERAL PLANT</b>								
389-Land and Land Rights	\$477,148	\$0	\$477,148	\$362,937	\$43,175	\$42,039	\$19,868	\$9,128
390-Structures and Improvements	\$70,897,071	\$0	\$70,897,071	\$53,927,016	\$6,415,165	\$6,246,435	\$2,952,153	\$1,356,301
391-Office Furniture and Equipment	\$15,494,552	\$0	\$15,494,552	\$11,785,747	\$1,402,034	\$1,365,158	\$645,193	\$296,420
392-Transportation Equipment	\$85,560,966	\$0	\$85,560,966	\$65,080,934	\$7,742,037	\$7,538,408	\$3,562,758	\$1,636,830
393-Stores Equipment	\$5,895	\$0	\$5,895	\$4,484	\$533	\$519	\$245	\$113
394-Tools, Shop and Garage Equipment	\$9,466,097	\$0	\$9,466,097	\$7,200,275	\$856,546	\$834,017	\$394,168	\$181,092
395-Laboratory Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$19,012,470	\$0	\$19,012,470	\$14,461,610	\$1,720,355	\$1,675,107	\$791,679	\$363,719
397-Communication Equipment	\$45,360,734	\$0	\$45,360,734	\$34,503,105	\$4,104,494	\$3,996,539	\$1,888,820	\$867,777
398-Miscellaneous Equipment	\$50,447	(\$0)	\$50,447	\$38,372	\$4,565	\$4,445	\$2,101	\$965
399-Other Tangible Plant	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$246,325,381</b>		<b>\$246,325,381</b>	<b>\$187,364,479</b>	<b>\$22,288,904</b>	<b>\$21,702,667</b>	<b>\$10,256,986</b>	<b>\$4,712,344</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>		<b>\$5,587,906,895</b>	<b>\$4,252,455,393</b>	<b>\$505,195,498</b>	<b>\$490,676,095</b>	<b>\$232,433,871</b>	<b>\$107,146,039</b>
105-Gas Plant Held For Future Use	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>		<b>\$5,587,906,895</b>	<b>\$4,252,455,393</b>	<b>\$505,195,498</b>	<b>\$490,676,095</b>	<b>\$232,433,871</b>	<b>\$107,146,039</b>
<b>II. DEPRECIATION RESERVE</b>								
303-Intangible Plant-Accum. Dep	\$29,670,157	\$0	\$29,670,157	\$23,231,442	\$2,547,735	\$2,088,003	\$1,156,878	\$646,099
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0	\$59,495,813	\$8,882,892	\$3,078,733	\$9,977,498	\$19,572,023	\$17,984,666
350-357-Storage Plant-Accum. Dep	\$11,838,198	(\$0)	\$11,838,198	\$6,253,666	\$1,188,311	\$1,766,671	\$1,457,630	\$1,171,920
365-371-Transmission-Accum. Dep	\$135,824,172	\$0	\$135,824,172	\$77,394,665	\$14,610,254	\$20,808,605	\$13,519,378	\$9,491,271
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666	\$0	\$24,339,666	\$19,688,132	\$2,179,952	\$1,858,469	\$567,224	\$45,888
376-Distribution Mains-Accum. Dep	\$603,505,487	\$0	\$603,505,487	\$471,813,506	\$58,220,882	\$56,658,511	\$16,812,587	\$0
378-Distribution M&R General-Accum. Dep	\$36,406,770	(\$0)	\$36,406,770	\$20,745,127	\$3,916,182	\$5,577,609	\$3,623,780	\$2,544,072
380-Distribution Services-Accum. Dep	\$335,838,894	\$0	\$335,838,894	\$314,007,975	\$18,656,160	\$3,058,197	\$110,741	\$5,821
381-Distribution - Meters-Accum. Dep	\$59,754,367	(\$0)	\$59,754,367	\$46,897,785	\$7,901,626	\$4,688,810	\$252,856	\$13,290
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396	\$0	\$45,360,396	\$35,600,781	\$5,998,237	\$3,559,342	\$191,947	\$10,089
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0	\$6,056,722	\$0	\$355,962	\$2,790,565	\$2,764,872	\$145,323
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0	\$14,644,532	\$11,493,656	\$1,936,521	\$1,149,128	\$61,970	\$3,257

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5	
\$0.00		<b>Total</b>	<b>RES</b>	<b>SGS</b>	<b>MGS</b>	<b>LGS</b>	<b>LGS-Mainline</b>
387-Other Equipment-Accum. Dep	\$0	\$2,765,016	\$2,236,596	\$247,645	\$211,124	\$64,437	\$5,213
389-399-General Plant-Accum. Dep	\$0	\$90,824,303	\$69,084,429	\$8,218,293	\$8,002,138	\$3,781,923	\$1,737,520
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>		<b>\$1,456,324,493</b>	<b>\$1,107,330,653</b>	<b>\$129,056,493</b>	<b>\$122,194,669</b>	<b>\$63,938,246</b>	<b>\$33,804,431</b>
Retirement Obligation	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>		<b>\$1,456,324,493</b>	<b>\$1,107,330,653</b>	<b>\$129,056,493</b>	<b>\$122,194,669</b>	<b>\$63,938,246</b>	<b>\$33,804,431</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$0	\$51,833	\$22,161	\$4,300	\$7,237	\$9,346	\$8,789
117-Gas Stored Underground - Current	\$0	\$46,876,831	\$20,042,378	\$3,888,840	\$6,544,883	\$8,452,356	\$7,948,375
154-Materials and Supplies	\$0	\$5,569,985	\$4,236,743	\$504,004	\$490,747	\$231,934	\$106,557
165-Prepayments	\$0	\$5,776,406	\$4,336,794	\$548,900	\$523,867	\$243,669	\$123,177
-Cash Working Capital	\$0	\$36,256,917	\$27,578,394	\$3,280,729	\$3,194,441	\$1,509,738	\$693,615
190/281-283-Accum. Deferred Income Taxes - Net	\$0	\$26,346,193	\$20,039,919	\$2,383,951	\$2,321,249	\$1,097,055	\$504,018
252-Customer Advances and Deposits	\$0	(\$7,756,366)	(\$4,060,459)	(\$2,007,151)	(\$1,657,197)	(\$31,559)	\$0
<b>Total - OTHER RATE BASE ITEMS</b>		<b>\$113,121,799</b>	<b>\$72,195,930</b>	<b>\$8,603,573</b>	<b>\$11,425,227</b>	<b>\$11,512,539</b>	<b>\$9,384,530</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>		<b>\$4,244,704,201</b>	<b>\$3,217,320,670</b>	<b>\$384,742,578</b>	<b>\$379,906,653</b>	<b>\$180,008,164</b>	<b>\$82,726,138</b>
Gas Purchases Cash Working Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>		<b>\$4,244,704,201</b>	<b>\$3,217,320,670</b>	<b>\$384,742,578</b>	<b>\$379,906,653</b>	<b>\$180,008,164</b>	<b>\$82,726,138</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$1,384,876	\$206,766	\$71,663	\$232,245	\$455,575	\$418,627
754-756-Field Compressor Station Expense	\$5,142,313	\$5,142,313	\$767,762	\$266,100	\$862,370	\$1,691,640	\$1,554,442
759-Other Expense	\$73,046	\$73,046	\$10,906	\$3,780	\$12,250	\$24,029	\$22,081
760-Rents	\$16,165	\$16,165	\$2,413	\$836	\$2,711	\$5,318	\$4,886
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,616,399</b>	<b>\$6,616,399</b>	<b>\$987,847</b>	<b>\$342,379</b>	<b>\$1,109,576</b>	<b>\$2,176,562</b>	<b>\$2,000,035</b>
762-Maint Supervision & Engineering	\$28,296	\$28,296	\$4,225	\$1,464	\$4,745	\$9,309	\$8,554
763-Producing Gas Wells Maintenance	\$24,552	\$24,552	\$3,666	\$1,270	\$4,117	\$8,077	\$7,422







**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
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Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5		
\$0.00		RES	SGS	MGS	LGS	LGS-Mainline		
Total								
892-Maint. of Services	\$2,827,913	\$0	\$2,827,913	\$2,644,087	\$157,093	\$25,751	\$932	\$49
893-Maint. of Meters & House Regulators	\$553,557	\$0	\$553,557	\$434,455	\$73,200	\$43,437	\$2,342	\$123
894-Maint. of Other Equipment	\$544,077	\$0	\$544,077	\$433,775	\$51,611	\$43,193	\$13,045	\$2,454
<hr/>								
Total Distribution Expense - Maintenance	\$60,754,915		\$60,754,915	\$47,175,262	\$5,954,360	\$5,694,424	\$1,751,498	\$179,371
<hr/>								
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>		<b>\$98,545,624</b>	<b>\$77,342,742</b>	<b>\$9,542,375</b>	<b>\$8,520,912</b>	<b>\$2,645,114</b>	<b>\$494,481</b>
<hr/>								
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>		<b>\$440,673,789</b>	<b>\$321,289,428</b>	<b>\$48,679,094</b>	<b>\$41,088,276</b>	<b>\$17,089,668</b>	<b>\$12,527,324</b>
<hr/>								
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>								
901-Supervision	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,967,179	(\$0)	\$2,967,179	\$223,444	\$503,245	\$1,017,139	\$1,162,262	\$61,089
903-Customer Records & Collection Expense	\$20,590,109	\$0	\$20,590,109	\$19,041,062	\$1,409,705	\$132,809	\$6,206	\$326
904-Uncollectible Accounts @ Current Rates	\$17,722,323	\$0	\$17,722,323	\$16,860,623	\$370,403	\$367,168	\$124,129	\$0
<hr/>								
Total Customer Accounts	\$41,279,611		\$41,279,611	\$36,125,130	\$2,283,353	\$1,517,115	\$1,292,597	\$61,415
<hr/>								
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>								
907-Supervision	\$61,599	\$0	\$61,599	\$56,895	\$4,203	\$478	\$22	\$1
908-Customer Assistance Expenses	(\$3,661,534)	(\$0)	(\$3,661,534)	(\$3,381,926)	(\$249,822)	(\$28,419)	(\$1,299)	(\$68)
909-Info. & Instructional Advertising Expense	\$2,903	\$0	\$2,903	\$2,681	\$199	\$23	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<hr/>								
Total Customer Service	(\$3,597,033)		(\$3,597,033)	(\$3,322,350)	(\$245,420)	(\$27,919)	(\$1,277)	(\$67)
<hr/>								
<b>IV. SALES EXPENSES (C-8)</b>								
911-Supervision	\$78,494	(\$0)	\$78,494	\$33,037	\$2,369	\$868	\$40,111	\$2,108
912, 913-Demonstrating & Selling Expenses	\$590,467	\$0	\$590,467	\$248,523	\$17,819	\$6,533	\$301,733	\$15,859
916-Miscellaneous Sales Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<hr/>								
Total Sales Expense	\$668,961		\$668,961	\$281,561	\$20,187	\$7,401	\$341,844	\$17,968
<hr/>								
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>		<b>\$38,351,539</b>	<b>\$33,084,340</b>	<b>\$2,058,121</b>	<b>\$1,496,598</b>	<b>\$1,633,164</b>	<b>\$79,316</b>
<hr/>								
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>								
<b>A. Labor-Related:</b>								
920-Administrative & General Salaries	\$16,471,079	(\$0)	\$16,471,079	\$12,093,635	\$1,503,756	\$1,440,174	\$948,199	\$485,314
921-Office Supplies & Expenses	\$13,755,025	\$0	\$13,755,025	\$10,099,414	\$1,255,789	\$1,202,692	\$791,843	\$405,286
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	\$0	(\$52,905,585)	(\$38,845,109)	(\$4,830,108)	(\$4,625,882)	(\$3,045,644)	(\$1,558,842)
923-Outside Services Employed	\$30,363,796	\$0	\$30,363,796	\$22,294,148	\$2,772,116	\$2,654,906	\$1,747,969	\$894,657
926-Employee Pensions and Benefits	\$29,778,710	\$0	\$29,778,710	\$21,864,557	\$2,718,700	\$2,603,748	\$1,714,287	\$877,418

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025**  
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Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5	
	\$0.00	<b>Total</b>	<b>RES</b>	<b>SGS</b>	<b>MGS</b>	<b>LGS</b>	<b>LGS-Mainline</b>
Total A&G - Labor Related	\$37,463,024	<b>\$37,463,024</b>	\$27,506,646	\$3,420,253	\$3,275,638	\$2,156,654	\$1,103,833
<b>B. Plant-Related:</b>							
924-Property Insurance	\$846,144	<b>\$846,144</b>	\$643,609	\$76,564	\$74,550	\$35,233	\$16,187
925-Injuries and Damages	\$14,710,997	<b>\$14,710,997</b>	\$11,189,746	\$1,331,134	\$1,296,123	\$612,566	\$281,430
932-Maintenance of General Plant	\$189,750	<b>\$189,750</b>	\$144,331	\$17,170	\$16,718	\$7,901	\$3,630
Total A&G - Plant Related	\$15,746,890	<b>\$15,746,890</b>	\$11,977,685	\$1,424,867	\$1,387,391	\$655,700	\$301,247
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	<b>\$0</b>	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$353,376)	<b>(\$353,376)</b>	(\$263,287)	(\$30,939)	(\$30,724)	(\$18,469)	(\$9,957)
929-Duplicate Charges - Credit	\$0	<b>\$0</b>	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$3,214,524	<b>\$3,214,524</b>	\$2,365,638	\$295,669	\$286,301	\$178,814	\$88,101
931-Rents	\$6,190,929	<b>\$6,190,929</b>	\$4,556,040	\$569,437	\$551,394	\$344,382	\$169,676
Total A&G - Other	\$9,052,076	<b>\$9,052,076</b>	\$6,658,392	\$834,166	\$806,970	\$504,727	\$247,821
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>	<b>\$62,261,991</b>	<b>\$46,142,724</b>	<b>\$5,679,286</b>	<b>\$5,469,999</b>	<b>\$3,317,081</b>	<b>\$1,652,901</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>	<b>\$541,287,319</b>	<b>\$400,516,492</b>	<b>\$56,416,501</b>	<b>\$48,054,872</b>	<b>\$22,039,914</b>	<b>\$14,259,541</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$11,396,148	<b>\$11,396,148</b>	\$8,923,072	\$978,571	\$801,991	\$444,351	\$248,163
403.02-Production Plant	\$4,023,650	<b>\$4,023,650</b>	\$600,742	\$208,212	\$674,769	\$1,323,639	\$1,216,287
403.03-Storage Plant	\$734,501	<b>\$734,501</b>	\$388,009	\$73,729	\$109,613	\$90,439	\$72,712
403.04-Transmission	\$9,153,840	<b>\$9,153,840</b>	\$5,215,996	\$984,655	\$1,402,391	\$911,135	\$639,662
403.05-Distribution Land Structures & Improvements	\$266,934	<b>\$266,934</b>	\$215,920	\$23,908	\$20,382	\$6,221	\$503
403.06-Distribution Mains	\$58,193,682	<b>\$58,193,682</b>	\$45,495,138	\$5,614,013	\$5,463,359	\$1,621,172	\$0
403.07-Distribution M&R General	\$2,458,513	<b>\$2,458,513</b>	\$1,400,898	\$264,456	\$376,650	\$244,710	\$171,799
403.08-Distribution Services	\$21,917,416	<b>\$21,917,416</b>	\$20,492,693	\$1,217,533	\$199,583	\$7,227	\$380
403.09-Distribution - Meters	\$5,403,897	<b>\$5,403,897</b>	\$4,241,210	\$714,585	\$424,033	\$22,867	\$1,202
403.10-Distribution - Meters Installations	\$1,663,543	<b>\$1,663,543</b>	\$1,305,620	\$219,979	\$130,535	\$7,039	\$370
403.11-Industrial M & R Station Equipment - Other	\$266,698	<b>\$266,698</b>	\$0	\$15,674	\$122,878	\$121,747	\$6,399
403.12-Other Property on Customers Premises	\$0	<b>\$0</b>	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$842,158	<b>\$842,158</b>	\$681,214	\$75,427	\$64,303	\$19,626	\$1,588
403.14-General Plant	\$17,898,618	<b>\$17,898,618</b>	\$13,614,372	\$1,619,567	\$1,576,970	\$745,298	\$342,411
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>	<b>\$134,219,598</b>	<b>\$102,574,883</b>	<b>\$12,010,308</b>	<b>\$11,367,459</b>	<b>\$5,565,472</b>	<b>\$2,701,476</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$6,571,623	<b>\$6,571,623</b>	\$4,825,113	\$599,968	\$574,600	\$378,312	\$193,630
408.17-Plant Related Taxes	\$1,064,828	<b>\$1,064,828</b>	\$809,949	\$96,352	\$93,817	\$44,339	\$20,371
408.18-Gas Related	\$0	<b>\$0</b>	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$2,602,000	<b>\$2,602,000</b>	\$2,109,406	\$320,075	\$165,012	\$7,506	\$0

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5	
\$0.00		<b>Total</b>	<b>RES</b>	<b>SGS</b>	<b>MGS</b>	<b>LGS</b>	<b>LGS-Mainline</b>
408.14-Other Gen Taxes	\$0	\$1,679,000	\$250,679	\$86,883	\$281,570	\$552,332	\$507,536
<b>Total General Taxes</b>		<b>\$11,917,451</b>	<b>\$7,995,147</b>	<b>\$1,103,278</b>	<b>\$1,114,999</b>	<b>\$982,490</b>	<b>\$721,537</b>
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0
408.13-PUC Assessment	\$0	\$3,435,715	\$2,439,913	\$337,008	\$354,047	\$242,466	\$62,282
<b>Total Revenue Taxes</b>		<b>\$3,435,715</b>	<b>\$2,439,913</b>	<b>\$337,008</b>	<b>\$354,047</b>	<b>\$242,466</b>	<b>\$62,282</b>
<b>Total - TAXES OTHER THAN INCOME</b>		<b>\$15,353,167</b>	<b>\$10,435,060</b>	<b>\$1,440,286</b>	<b>\$1,469,046</b>	<b>\$1,224,956</b>	<b>\$783,819</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$0)	(\$91,344,434)	(\$50,172,477)	(\$7,611,885)	(\$16,022,733)	(\$19,231,648)	\$1,694,309
409.4-Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Income Taxes</b>		<b>(\$91,344,434)</b>	<b>(\$50,172,477)</b>	<b>(\$7,611,885)</b>	<b>(\$16,022,733)</b>	<b>(\$19,231,648)</b>	<b>\$1,694,309</b>
<b>TOTAL TAXES</b>		<b>(\$75,991,268)</b>	<b>(\$39,737,417)</b>	<b>(\$6,171,599)</b>	<b>(\$14,553,687)</b>	<b>(\$18,006,693)</b>	<b>\$2,478,128</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>		<b>\$599,515,649</b>	<b>\$463,353,958</b>	<b>\$62,255,209</b>	<b>\$44,868,645</b>	<b>\$9,598,692</b>	<b>\$19,439,144</b>
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$0	\$504,861,227	\$347,866,631	\$43,991,391	\$57,024,004	\$48,982,267	\$6,996,935
Gas Revenues	\$0	\$317,688,615	\$236,156,284	\$37,306,705	\$28,525,746	\$8,705,440	\$6,994,440
487-Forfeited Discounts	\$0	\$5,435,311	\$4,869,832	\$267,141	\$197,767	\$100,571	\$0
Miscellaneous Service Revenues	\$0	\$1,040,665	\$862,130	\$160,396	\$17,755	\$384	\$0
Gathering	\$0	\$6,995,675	\$1,044,474	\$362,006	\$1,173,181	\$2,301,330	\$2,114,684
Riders	\$0	(\$3,533,960)	\$377,066	(\$443,313)	(\$1,141,867)	(\$1,308,102)	(\$1,017,743)
Other Rev 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$0	\$709,921	\$527,725	\$83,367	\$63,745	\$19,454	\$15,630
Sales For Resale	\$0	\$18,054	\$13,421	\$2,120	\$1,621	\$495	\$397
<b>TOTAL OPERATING REVENUES</b>		<b>\$833,215,508</b>	<b>\$591,717,562</b>	<b>\$81,729,812</b>	<b>\$85,861,952</b>	<b>\$58,801,838</b>	<b>\$15,104,344</b>
412-Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>		<b>\$233,699,859</b>	<b>\$128,363,604</b>	<b>\$19,474,603</b>	<b>\$40,993,307</b>	<b>\$49,203,146</b>	<b>(\$4,334,800)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>							
Total Oper. Rev. @ Current Rates		\$833,215,508	\$591,717,562	\$81,729,812	\$85,861,952	\$58,801,838	\$15,104,344

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5	
	\$0.00	Total	RES	SGS	MGS	LGS	LGS-Mainline
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$440,673,789	\$440,673,789	\$321,289,428	\$48,679,094	\$41,088,276	\$17,089,668	\$12,527,324
Cust. Accts, Services, Sales Expense	\$38,351,539	\$38,351,539	\$33,084,340	\$2,058,121	\$1,496,598	\$1,633,164	\$79,316
A&G	\$62,261,991	\$62,261,991	\$46,142,724	\$5,679,286	\$5,469,999	\$3,317,081	\$1,652,901
Depreciation	\$134,219,598	\$134,219,598	\$102,574,883	\$12,010,308	\$11,367,459	\$5,565,472	\$2,701,476
Taxes Other Than Income	\$15,353,167	\$15,353,167	\$10,435,060	\$1,440,286	\$1,469,046	\$1,224,956	\$783,819
Income Before Income Taxes	\$142,355,425	\$142,355,425	\$78,191,127	\$11,862,717	\$24,970,574	\$29,971,497	(\$2,640,491)
Income Taxes @ Current Rates	(\$91,344,434)	(\$91,344,434)	(\$50,172,477)	(\$7,611,885)	(\$16,022,733)	(\$19,231,648)	\$1,694,309
Income For Return	\$233,699,859	\$233,699,859	\$128,363,604	\$19,474,603	\$40,993,307	\$49,203,146	(\$4,334,800)
Rate Base @ Current Rates	\$4,244,704,201	\$4,244,704,201	\$3,217,320,670	\$384,742,578	\$379,906,653	\$180,008,164	\$82,726,138
<b>Return @ Current Rates</b>	<b>5.51%</b>	<b>5.51%</b>	<b>3.99%</b>	<b>5.06%</b>	<b>10.79%</b>	<b>27.33%</b>	<b>-5.24%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$6,995,675	\$0	\$6,995,675	\$1,044,474	\$362,006	\$1,173,181	\$2,301,330	\$2,114,684
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$0	\$2,377,844	\$355,019	\$123,046	\$398,766	\$782,227	\$718,786
Total Gathering Revenue @ Proposed Rates	\$9,373,519	\$0	\$9,373,519	\$1,399,493	\$485,052	\$1,571,947	\$3,083,557	\$2,833,470
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311	\$0	\$5,435,311	\$4,869,832	\$267,141	\$197,767	\$100,571	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$930,573	\$0	\$930,573	\$833,758	\$45,737	\$33,860	\$17,219	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$6,365,885	\$0	\$6,365,885	\$5,703,590	\$312,878	\$231,627	\$117,789	\$0

<b>RATE BASE</b>								
Return on Rate Base								
Rate Base @ Current Rates	\$4,244,704,201	\$0	\$4,244,704,201	\$3,217,320,670	\$384,742,578	\$379,906,653	\$180,008,164	\$82,726,138
ADIT Change From Rate Increase	(\$29,579,037)	\$0	(\$29,579,037)	(\$22,498,944)	(\$2,676,477)	(\$2,606,081)	(\$1,231,671)	(\$565,864)
Rate Base @ Proposed Rates	\$4,215,125,164	\$0	\$4,215,125,164	\$3,194,821,726	\$382,066,100	\$377,300,571	\$178,776,493	\$82,160,274
Proposed Return	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$354,264,935	\$0	\$354,264,935	\$268,512,385	\$32,111,175	\$31,710,651	\$15,025,471	\$6,905,253

<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083	\$0	\$690,860,083	\$513,526,435	\$69,867,095	\$60,891,378	\$28,830,341	\$17,744,835
Bad Debt Increase @ Proposed Rates	\$3,412,102	\$0	\$3,412,102	\$3,246,198	\$71,314	\$70,691	\$23,899	\$0
Total Expenses @ Proposed Rates	\$694,272,185	\$0	\$694,272,185	\$516,772,633	\$69,938,409	\$60,962,069	\$28,854,240	\$17,744,835

<b>INCOME TAXES</b>								
Income Taxes								
Income Taxes @ Current Rates	(\$91,344,434)	(\$0)	(\$91,344,434)	(\$50,172,477)	(\$7,611,885)	(\$16,022,733)	(\$19,231,648)	\$1,694,309
Income Taxes Incr. @ Proposed Rates	\$32,049,042	\$0	\$32,049,042	\$5,229,990	\$2,237,250	\$10,715,136	\$16,716,747	(\$2,850,082)
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$0)	(\$59,295,392)	(\$44,942,487)	(\$5,374,635)	(\$5,307,597)	(\$2,514,901)	(\$1,155,772)
Income Tax to Return Ratio	-16.7%		-16.7%	-16.7%	-16.7%	-16.7%	-16.7%	-16.7%

<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$4,215,125,164	\$0	\$4,215,125,164	\$3,194,821,726	\$382,066,100	\$377,300,571	\$178,776,493	\$82,160,274
Proposed Return	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$354,264,935	\$0	\$354,264,935	\$268,512,385	\$32,111,175	\$31,710,651	\$15,025,471	\$6,905,253
Gas Expenses @ Proposed Rates	\$317,688,724	\$0	\$317,688,724	\$236,156,094	\$37,306,901	\$28,525,812	\$8,705,460	\$6,994,456
Total Expenses @ Proposed Rates	\$376,583,571	\$0	\$376,583,571	\$280,616,349	\$32,631,704	\$32,436,323	\$20,148,799	\$10,750,395
Total Income Taxes @ Proposed Rates	(\$59,295,392)	\$0	(\$59,295,392)	(\$44,942,487)	(\$5,374,635)	(\$5,307,597)	(\$2,514,901)	(\$1,155,772)
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,838</b>	<b>\$0</b>	<b>\$989,241,838</b>	<b>\$740,342,342</b>	<b>\$96,675,145</b>	<b>\$87,365,189</b>	<b>\$41,364,830</b>	<b>\$23,494,331</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>	<b>\$0</b>	<b>\$671,553,114</b>	<b>\$504,186,248</b>	<b>\$59,368,244</b>	<b>\$58,839,377</b>	<b>\$32,659,370</b>	<b>\$16,499,875</b>

**Peoples Natural Gas Company LLC  
 Combined Divisions  
 12 Months Ended September 30, 2025**  
 Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day  
 Include Mainline

**TOTAL CLASS ALLOCATION**

	Check		1	2	3	4	5	
Account Balance	\$0.00	Total	RES	SGS	MGS	LGS	LGS-Mainline	
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$504,861,227	\$0	\$504,861,227	\$347,866,631	\$43,991,391	\$57,024,004	\$48,982,267	\$6,996,935
Riders @ Proposed Rates	(\$24,553,786)	\$0	(\$24,553,786)	(\$13,140,760)	(\$1,999,383)	(\$3,179,570)	(\$3,287,029)	(\$2,947,045)
Gas Revenues @ Proposed Rates	\$317,688,724	\$0	\$317,688,724	\$236,156,094	\$37,306,901	\$28,525,812	\$8,705,460	\$6,994,456
Gathering Revenues @ Proposed Rates	\$9,373,519	\$0	\$9,373,519	\$1,399,493	\$485,052	\$1,571,947	\$3,083,557	\$2,833,470
Forfeited Discount/Late Fees @ Proposed Rates	\$6,365,885	\$0	\$6,365,885	\$5,703,590	\$312,878	\$231,627	\$117,789	\$0
Other Revenues @ Current/Proposed Rates	\$1,768,640	\$0	\$1,768,640	\$1,403,276	\$245,883	\$83,121	\$20,333	\$16,028
<b>Total Operating Revenue Before Base Rate Increase</b>	<b>\$815,504,208</b>	<b>\$0</b>	<b>\$815,504,208</b>	<b>\$579,388,325</b>	<b>\$80,342,722</b>	<b>\$84,256,941</b>	<b>\$57,622,377</b>	<b>\$13,893,843</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$173,737,629</b>	<b>\$0</b>	<b>\$173,737,629</b>	<b>\$160,954,017</b>	<b>\$16,332,423</b>	<b>\$3,108,248</b>	<b>(\$16,257,547)</b>	<b>\$9,600,488</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$156,026,329</b>	<b>\$0</b>	<b>\$156,026,329</b>	<b>\$148,624,780</b>	<b>\$14,945,333</b>	<b>\$1,503,237</b>	<b>(\$17,437,008)</b>	<b>\$8,389,987</b>
Check	\$156,026,122							
Difference	(\$207)							

<b>Total Base Rate Revenue Increase %</b>	<b>34.41%</b>	<b>34.41%</b>	<b>46.27%</b>	<b>37.13%</b>	<b>5.45%</b>	<b>-33.19%</b>	<b>137.21%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>18.73%</b>	<b>18.73%</b>	<b>25.12%</b>	<b>18.29%</b>	<b>1.75%</b>	<b>-29.65%</b>	<b>55.55%</b>

<b>Revenue Proportion</b>							
Total Revenue Requirement Incl COG %		100%	74.84%	9.77%	8.83%	4.18%	2.37%
Total Revenue Requirement Excl COG %		100%	75.08%	8.84%	8.76%	4.86%	2.46%
<b>Revenue Requirement For Base Rates (Excl Riders)</b>		<b>\$678,598,857</b>	<b>\$508,820,648</b>	<b>\$60,323,814</b>	<b>\$60,132,252</b>	<b>\$32,724,719</b>	<b>\$16,597,423</b>
Revenue Requirement For Base Rates (Excl Riders)		100%	74.98%	8.89%	8.86%	4.82%	2.45%
Revenue Requirement For Base Rates (Excl Riders) Check			\$0	\$0	\$0	\$0	\$0

<b>Revenue Reconciliation</b>								
Base Rates Revenues @ Current Rates	\$504,861,227	\$0	\$504,861,227	\$347,866,631	\$43,991,391	\$57,024,004	\$48,982,267	\$6,996,935
Base Rate Revenue Increase	\$173,737,629	\$0	\$173,737,629	\$160,954,017	\$16,332,423	\$3,108,248	(\$16,257,547)	\$9,600,488
Total Base Rate Revenue @ Proposed Rates	\$678,598,857	\$0	\$678,598,857	\$508,820,648	\$60,323,814	\$60,132,252	\$32,724,719	\$16,597,423
Rider Revenue @ Proposed Rates	(\$24,553,786)	\$0	(\$24,553,786)	(\$13,140,760)	(\$1,999,383)	(\$3,179,570)	(\$3,287,029)	(\$2,947,045)
Gas Revenues @ Proposed Rates	\$317,688,724	\$0	\$317,688,724	\$236,156,094	\$37,306,901	\$28,525,812	\$8,705,460	\$6,994,456
Gathering Revenues @ Proposed Rates	\$9,373,519	\$0	\$9,373,519	\$1,399,493	\$485,052	\$1,571,947	\$3,083,557	\$2,833,470
Forfeited Discount/Late Fees @ Proposed Rates	\$6,365,885	\$0	\$6,365,885	\$5,703,590	\$312,878	\$231,627	\$117,789	\$0
Other Revenues @ Current/Proposed Rates	\$1,768,640	\$0	\$1,768,640	\$1,403,276	\$245,883	\$83,121	\$20,333	\$16,028
Total Revenues @ Proposed Rates	\$989,241,838	\$0	\$989,241,838	\$740,342,342	\$96,675,145	\$87,365,189	\$41,364,830	\$23,494,331
Total Revenue Requirement	\$989,241,838	\$0	\$989,241,838	\$740,342,342	\$96,675,145	\$87,365,189	\$41,364,830	\$23,494,331
Check	\$0		\$0	\$0	\$0	\$0	\$0	\$0

<b>Base Rates @ Equalized Return</b>	<b>\$678,598,857</b>	<b>\$0</b>	<b>\$678,598,857</b>	<b>\$508,820,648</b>	<b>\$60,323,814</b>	<b>\$60,132,252</b>	<b>\$32,724,719</b>	<b>\$16,597,423</b>
Base Rates Revenues @ Current Rates	\$504,861,227	\$0	\$504,861,227	\$347,866,631	\$43,991,391	\$57,024,004	\$48,982,267	\$6,996,935
Base Rate Revenue % Increase	34.41%		34.41%	46.27%	37.13%	5.45%	-33.19%	137.21%

	Account Balance		Total	RES	SGS	MGS	LGS	LGS-Mainline
Present Total Operating Revenues (incl COG, Riders, Gathering, other rev)	\$833,215,508	\$0	\$833,215,508	\$591,717,562	\$81,729,812	\$85,861,952	\$58,801,838	\$15,104,344
Proposed Total Operating Revenues (incl COG, Riders, Gathering, other rev)	\$989,241,838	\$0	\$989,241,838	\$740,342,342	\$96,675,145	\$87,365,189	\$41,364,830	\$23,494,331
Present Total Operating Revenue Excl COG	\$515,526,894	\$0	\$515,526,894	\$355,561,278	\$44,423,107	\$57,336,206	\$50,096,398	\$8,109,904
Proposed Total Operating Revenue Excl COG	\$671,553,223	\$0	\$671,553,223	\$504,186,059	\$59,368,440	\$58,839,443	\$32,659,390	\$16,499,891
Present Base Rate Revenues	\$504,861,227	\$0	\$504,861,227	\$347,866,631	\$43,991,391	\$57,024,004	\$48,982,267	\$6,996,935
Proposed Base Rate Revenues	\$678,598,857	\$0	\$678,598,857	\$508,820,648	\$60,323,814	\$60,132,252	\$32,724,719	\$16,597,423



Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
Mainline - No Transmission

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
<b>1: RATE BASE</b>				
<b>I. GAS PLANT IN SERVICE</b>				
<b>A. INTANGIBLE PLANT</b>				
301-Organization	\$177,886	\$3,403	\$108	3%
302-Franchise and Consents	\$71,371	\$1,365	\$43	3%
303-Miscellaneous Intangible Plant	\$92,819,580	\$2,021,903	\$63,995	3%
<b>Total Intangible. Plant</b>	<b>\$93,068,837</b>	<b>\$2,026,672</b>	<b>\$64,146</b>	
<b>B. PRODUCTION PLANT</b>				
325-Other Land & Land Rights-Land	\$1,845,913	\$557,991	\$29,940	5.37% MCF
326-Gas Well Structures	\$0	\$0	\$0	5.37% MCF
327-Field Compressor Station Structures	\$11,623,537	\$3,513,616	\$188,531	5.37% MCF
328-Field M&R Station Structures	\$592,214	\$179,017	\$9,606	5.37% MCF
329-Other Structures	\$1,910,597	\$577,544	\$30,989	5.37% MCF
330, 331-Producing Gas Wells-Well Construction	\$12,206	\$3,690	\$198	5.37% MCF
332-Field Lines	\$96,631,934	\$29,210,342	\$1,567,344	5.37% MCF
333-Field Compressor Station Equipment	\$40,943,125	\$12,376,475	\$664,087	5.37% MCF
334-Field M&R Station Equip-Company	\$5,146,889	\$1,555,825	\$83,481	5.37% MCF
335-Drilling & Cleaning Equipment	\$0	\$0	\$0	5.37% MCF
337-Other Equipment-Other	\$64,848	\$19,603	\$1,052	5.37% MCF
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$47,994,103</b>	<b>\$2,575,228</b>	
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>				
350-Land and Land Rights	\$126,114	\$12,485	\$617	4.94%
351-Structures and Improvements	\$2,383,949	\$235,999	\$11,667	4.94%
352-Wells-Well Equipment	\$6,373,609	\$445,382	\$20,977	4.71% Design Day
353-Lines	\$7,679,393	\$1,302,108	\$67,408	5.18% Winter MCF
354-Compressor Station Equipment - Other	\$15,335,390	\$1,071,623	\$50,473	4.71% Design Day
355-M&R Equipment-Meters & Gauges	\$1,278,060	\$216,706	\$11,219	5.18% Winter MCF
357-Other Equipment	\$30,184	\$2,988	\$148	4.94%
<b>Total Storage Plant</b>	<b>\$33,206,700</b>	<b>\$3,287,291</b>	<b>\$162,508</b>	
<b>D. TRANSMISSION PLANT</b>				
365-Land & Land Rights	\$4,592,439	\$320,916	\$0	-
366-Structures & Improvements	\$3,920,344	\$273,950	\$0	-
367-Mains	\$490,679,489	\$34,288,243	\$0	-
368-Compressor Station Equipment	\$30,531,547	\$2,133,517	\$0	-
369-M&R Station Equipment	\$49,940,416	\$3,489,792	\$0	-
371-Other Equipment	\$2,629,845	\$183,771	\$0	-

Peoples Natural Gas Company LLC  
 Combined Divisions  
 12 Months Ended September 30, 2025  
 Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day  
 Include Mainline  
 USE UNDER COMBINED DIVISIONS ONLY  
 Mainline - No Transmission

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
<b>Total Transmission Plant</b>	<b>\$582,294,079</b>	<b>\$40,690,188</b>	<b>\$0</b>	
<b>E. DISTRIBUTION PLANT</b>				
374-Land and Land Rights	\$8,059,706	\$15,195	\$793	5.22%
375-Structures and Improvements	\$29,381,623	\$55,394	\$2,891	5.22%
376-Low Pressure Mains	\$1,501,790,726	\$0	\$0	0.00%
376-Regulated Pressure Mains	\$1,518,155,503	\$0	\$0	0.00%
378-M & R Station Equipment	\$113,550,237	\$7,934,789	\$373,725	4.71%
380-Services	\$1,001,517,828	\$17,358	\$2,670	15.38%
381-Meters	\$162,160,164	\$36,067	\$5,549	15.38%
382-Meter Installations	\$94,349,651	\$20,985	\$3,228	15.38%
385-Industrial M & R Station Equipment	\$13,327,369	\$319,773	\$49,196	15.38%
386-Other Property on Customers Premise	\$14,644,532	\$3,257	\$501	15.38%
387-Other Equipment	\$17,303,296	\$32,623	\$1,703	5.22%
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>	<b>\$8,435,441</b>	<b>\$440,256</b>	
<b>F. GENERAL PLANT</b>				
389-Land and Land Rights	\$477,148	\$9,128	\$289	3%
390-Structures and Improvements	\$70,897,071	\$1,356,301	\$42,928	3%
391-Office Furniture and Equipment	\$15,494,552	\$296,420	\$9,382	3%
392-Transportation Equipment	\$85,560,966	\$1,636,830	\$51,807	3%
393-Stores Equipment	\$5,895	\$113	\$4	3%
394-Tools, Shop and Garage Equipment	\$9,466,097	\$181,092	\$5,732	3%
395-Laboratory Equipment	\$0	\$0	\$0	3%
396-Power Operated Equipment	\$19,012,470	\$363,719	\$11,512	3%
397-Communication Equipment	\$45,360,734	\$867,777	\$27,466	3%
398-Miscellaneous Equipment	\$50,447	\$965	\$31	3%
399-Other Tangible Plant	\$0	\$0	\$0	3%
<b>Total General Plant</b>	<b>\$246,325,381</b>	<b>\$4,712,344</b>	<b>\$149,151</b>	
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>	<b>\$107,146,039</b>	<b>\$3,391,290</b>	
105-Gas Plant Held For Future Use	\$0	\$0	\$0	0%
<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>	<b>\$107,146,039</b>	<b>\$3,391,290</b>	
<b>II. DEPRECIATION RESERVE</b>				
303-Intangible Plant-Accum. Dep	\$29,670,157	\$646,099	\$20,450	3.2%
325-337-Production Plant-Accum. Dep	\$59,495,813	\$17,984,666	\$965,006	5.4%
350-357-Storage Plant-Accum. Dep	\$11,838,198	\$1,171,920	\$57,934	4.9%
365-371-Transmission-Accum. Dep	\$135,824,172	\$9,491,271	\$0	0.0%

LGS Mainline  
 Prod,Stor,Trans, Dist Plant \$100,407,023

LGS Mainline-No Transmission  
 Prod,Stor,Trans, Dist Plant \$3,177,992

LGS Mainline Design Day to Transmission Design Day  
 \$96,668 \$4,553



Peoples Natural Gas Company LLC  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline		
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666	\$45,888	\$2,395	5.2%	Gross plant for function
376-Distribution Mains-Accum. Dep	\$603,505,487	\$0	\$0	0.0%	Gross plant for function
378-Distribution M&R General-Accum. Dep	\$36,406,770	\$2,544,072	\$119,825	4.7%	Gross plant for function
380-Distribution Services-Accum. Dep	\$335,838,894	\$5,821	\$895	15.4%	Gross plant for function
381-Distribution - Meters-Accum. Dep	\$59,754,367	\$13,290	\$2,045	15.4%	Gross plant for function
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396	\$10,089	\$1,552	15.4%	Gross plant for function
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$145,323	\$22,357	15.4%	Gross plant for function
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$3,257	\$501	15.4%	Gross plant for function
387-Other Equipment-Accum. Dep	\$2,765,016	\$5,213	\$272	5.2%	Gross plant for function
389-399-General Plant-Accum. Dep	\$90,824,303	\$1,737,520	\$54,994	3.2%	Gross plant for function
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,456,324,493</b>	<b>\$33,804,431</b>	<b>\$1,248,227</b>		
Retirement Obligation	\$0	\$0	\$0	0.0%	
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,456,324,493</b>	<b>\$33,804,431</b>	<b>\$1,248,227</b>		
<b>III. OTHER RATE BASE ITEMS</b>					
117-Gas Storage Underground - NonCurrent	\$51,833	\$8,789	\$278	3%	PIS
117-Gas Stored Underground - Current	\$46,876,831	\$7,948,375	\$251,575	3%	PIS
154-Materials and Supplies	\$5,569,985	\$106,557	\$3,373	3%	PIS
165-Prepayments	\$5,776,406	\$123,177	\$3,899	3%	PIS
-Cash Working Capital	\$36,256,917	\$693,615	\$21,954	3%	PIS
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193	\$504,018	\$15,953	3%	PIS
252-Customer Advances and Deposits	(\$7,756,366)	\$0	\$0	3%	PIS
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$113,121,799</b>	<b>\$9,384,530</b>	<b>\$297,031</b>		
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$4,244,704,201</b>	<b>\$82,726,138</b>	<b>\$2,440,093</b>		
Gas Purchases Cash Working Capital	\$0	\$0	\$0	0%	
<b>TOTAL RATE BASE</b>	<b>\$4,244,704,201</b>	<b>\$82,726,138</b>	<b>\$2,440,093</b>		
<b>2: EXPENSES</b>					
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>					
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>					
<b>1. Natural Gas Production and Gathering</b>					
750-Operation Supervision & Engineering	\$0	\$0	\$0	5%	Prod plant
751-Production Maps	\$0	\$0	\$0	5%	
752-Gas Wells Expense	\$0	\$0	\$0	5%	

Peoples Natural Gas Company LLC  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
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Mains Allocation: Cust Avg/Design Day  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

	Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
753-Field Lines Expense	\$1,384,876	\$418,627	\$22,462	5%	
754-756-Field Compressor Station Expense	\$5,142,313	\$1,554,442	\$83,407	5%	
759-Other Expense	\$73,046	\$22,081	\$1,185	5%	
760-Rents	\$16,165	\$4,886	\$262	5%	
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,616,399</b>	<b>\$2,000,035</b>	<b>\$107,316</b>		
762-Maint Supervision & Engineering	\$28,296	\$8,554	\$459	5%	
763-Producing Gas Wells Maintenance	\$24,552	\$7,422	\$398	5%	
764, 787-Field Lines	\$4,423,053	\$1,337,021	\$71,741	5%	
765, 766-Field Meas/Reg	\$2,431,473	\$734,997	\$39,438	5%	
769-Other Equipment	\$26,538	\$8,022	\$430	5%	
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,933,913</b>	<b>\$2,096,015</b>	<b>\$112,466</b>		
<b>Total. NG Production and Gathering</b>	<b>\$13,550,312</b>	<b>\$4,096,050</b>	<b>\$219,782</b>		
<b>2. Other Gas Supply Expenses</b>					
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$317,688,615	\$6,994,440	\$140,164		
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)	\$0	\$0	5%	
812-Gas used for Other Util Ops-Credit	(\$575,987)	\$0	\$0	5%	
813-Other Gas Supply Expenses	\$1,582,543	\$0	\$0	5%	
<b>Total Other Gas Supply Expense</b>	<b>\$314,703,460</b>	<b>\$6,994,440</b>	<b>\$140,164</b>		
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$328,253,772</b>	<b>\$11,090,490</b>	<b>\$359,947</b>		
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>					
814-Supervision & Engineering	\$67,277	\$6,660	\$329	4.944%	Storage plant
816-Wells Expense	\$0	\$0	\$0	4.944%	
817-Lines Expenses	\$12,147	\$1,203	\$59	4.944%	
818-Compressor Station Expenses	\$2,207,994	\$218,580	\$10,806	4.944%	
819-Compressor Station Fuel	\$497,161	\$0	\$0	4.944%	
820-Meas/Reg Station Expenses	\$2,429	\$240	\$12	4.944%	
823-Gas Losses	\$0	\$0	\$0	4.944%	
824-Other Expenses	\$543	\$54	\$3	4.944%	
825-Storage Well Royalties	\$26,090	\$2,583	\$128	4.944%	
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,813,640</b>	<b>\$229,319</b>	<b>\$11,336</b>		

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

	Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline
831-Maint. of Structures & Improvements	\$931	\$92	\$5	4.944%
832-Maint. of Reservoirs and Wells	\$16,670	\$1,650	\$82	4.944%
833-Maint. of Lines	\$51,416	\$5,090	\$252	4.944%
834-Maint. of Compressor Station Equipment	\$806,133	\$79,803	\$3,945	4.944%
835-Maint. of Meas/Reg Station Equipment	\$1,650	\$163	\$8	4.944%
837-Maint. Of Other Equipment	\$332	\$33	\$2	4.944%
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$877,132</b>	<b>\$86,832</b>	<b>\$4,293</b>	
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$3,690,773</b>	<b>\$316,151</b>	<b>\$15,629</b>	

**C. TRANSMISSION EXPENSES**

850-Supervision/Engineering	\$470,934	\$32,908	\$0	-
853-Compressor Station Labor & Expenses	\$327,081	\$22,856	\$0	-
854-Compressor Station Fuel	\$1,222,404	\$0	\$0	-
856-Mains Expense	\$2,008,520	\$140,354	\$0	-
857-Meas/Reg Station Expenses	\$672,729	\$47,010	\$0	-
858-Transmission/Compressor Ga	\$0	\$0	\$0	-
859-Other Expenses	\$56,650	\$3,959	\$0	-
860-Rents	\$64,597	\$4,514	\$0	-
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>	<b>\$251,601</b>	<b>\$0</b>	
862-Maint. of Structures & Improvements	\$26,583	\$1,858	\$0	-
863-Maint. of Mains	\$2,964,188	\$207,135	\$0	-
864-Maint. Of Compressor Station	\$243,093	\$16,987	\$0	-
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	\$120,788	\$0	-
866-Maint. of Communication Equipment	\$384,113	\$26,841	\$0	-
867-Maint of Other Equipment	\$14,202	\$992	\$0	-
<b>Total Transmission Expense - Maintenance</b>	<b>\$5,360,705</b>	<b>\$374,601</b>	<b>\$0</b>	
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>	<b>\$626,202</b>	<b>\$0</b>	

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,593,506)	(\$19,408)	(\$1,013)	5.2%
871-Distribution Load Dispatching	\$0	\$0	\$0	5.2%
874-Mains and Services Expenses	\$18,187,093	\$79	\$4	5.2%

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
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Mainline - No Transmission

5

	Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
875-Meas. & Reg. Station Expenses	\$4,472,794	\$312,555	\$16,313	5.2%	
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	\$0	5.2%	
878-Meter & House Regulator Expenses	\$8,524,776	\$1,896	\$99	5.2%	
879-Customer Installations Expenses	\$5,789,286	\$100	\$5	5.2%	
880-Other Expenses	\$3,975,165	\$17,926	\$936	5.2%	
881-Rents	\$435,102	\$1,962	\$102	5.2%	
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>	<b>\$315,110</b>	<b>\$16,446</b>		
886-Maint. of Structures & Improvements	\$5,158,529	\$9,975	\$521	5.2%	
887-Maint. of Mains	\$49,284,283	\$0	\$0	5.2%	
888-Maint. of Compressor Station Equip.	\$0	\$0	\$0	5.2%	
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556	\$166,770	\$8,704	5.2%	
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	\$0	5.2%	
892-Maint. of Services	\$2,827,913	\$49	\$3	5.2%	
893-Maint. of Meters & House Regulators	\$553,557	\$123	\$6	5.2%	
894-Maint. of Other Equipment	\$544,077	\$2,454	\$128	5.2%	
<b>Total Distribution Expense - Maintenance</b>	<b>\$60,754,915</b>	<b>\$179,371</b>	<b>\$9,362</b>		
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>	<b>\$494,481</b>	<b>\$25,808</b>		
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>	<b>\$12,527,324</b>	<b>\$401,383</b>		
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>					
901-Supervision	\$0	\$0	\$0	15%	LGS Mainline Customers 13.00 No Transmission Custoemrs 2.00
902-Meter Reading Expenses	\$2,967,179	\$61,089	\$9,398	15%	
903-Customer Records & Collection Expense	\$20,590,109	\$326	\$50	15%	
904-Uncollectible Accounts @ Current Rates	\$17,722,323	\$0	\$0	15%	
<b>Total Customer Accounts</b>	<b>\$41,279,611</b>	<b>\$61,415</b>	<b>\$9,449</b>		
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>					
907-Supervision	\$61,599	\$1	\$0	15%	
908-Customer Assistance Expenses	(\$3,661,534)	(\$68)	(\$11)	15%	
909-Info. & Instructional Advertising Expnese	\$2,903	\$0	\$0	15%	
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	\$0	15%	
<b>Total Customer Service</b>	<b>(\$3,597,033)</b>	<b>(\$67)</b>	<b>(\$10)</b>		
<b>IV. SALES EXPENSES (C-8)</b>					

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025**  
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Include Mainline  
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**Mainline - No Transmission**

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
911-Supervision	\$78,494	\$2,108	\$324	15%
912, 913-Demonstrating & Selling Expenses	\$590,467	\$15,859	\$2,440	15%
916-Miscellaneous Sales Expenses	\$0	\$0	\$0	15%
<b>Total Sales Expense</b>	<b>\$668,961</b>	<b>\$17,968</b>	<b>\$2,764</b>	
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>	<b>\$79,316</b>	<b>\$12,202</b>	
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>				
<b>A. Labor-Related:</b>				
920-Administrative & General Salaries	\$16,471,079	\$485,314	\$22,913	Total O&M Excl COG LGS Mainline S Mainline No Transmission 5% \$5,532,884 \$261,219
921-Office Supplies & Expenses	\$13,755,025	\$405,286	\$19,134	5%
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	(\$1,558,842)	(\$73,596)	5%
923-Outside Services Employed	\$30,363,796	\$894,657	\$42,239	5%
926-Employee Pensions and Benefits	\$29,778,710	\$877,418	\$41,425	5%
<b>Total A&amp;G - Labor Related</b>	<b>\$37,463,024</b>	<b>\$1,103,833</b>	<b>\$52,114</b>	
<b>B. Plant-Related:</b>				
924-Property Insurance	\$846,144	\$16,187	\$512	LGS Mainline- Transmission Prod,Stor,Trans, Dist Plant Prod,Stor,Trans, Dist Plant 3% \$100,407,023 \$3,177,992
925-Injuries and Damages	\$14,710,997	\$281,430	\$8,908	3%
932-Maintenance of General Plant	\$189,750	\$3,630	\$115	3%
<b>Total A&amp;G - Plant Related</b>	<b>\$15,746,890</b>	<b>\$301,247</b>	<b>\$9,535</b>	
<b>C. Other-Related:</b>				
927-Franchise Requirements	\$0	\$0	\$0	4%
928-Regulatory Commission Expenses	(\$353,376)	(\$9,957)	(\$437)	4%
929-Duplicate Charges - Credit	\$0	\$0	\$0	4%
930-Misc. Gen'l Expenses	\$3,214,524	\$88,101	\$3,866	4%
931-Rents	\$6,190,929	\$169,676	\$7,445	4%
<b>Total A&amp;G - Other</b>	<b>\$9,052,076</b>	<b>\$247,821</b>	<b>\$10,873</b>	
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>	<b>\$1,652,901</b>	<b>\$72,522</b>	
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>	<b>\$14,259,541</b>	<b>\$486,108</b>	
<b>VI. DEPRECIATION EXPENSE</b>				
403.01-Intangible Plant	\$11,396,148	\$248,163	\$7,855	3.17%

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025**  
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Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
403.02-Production Plant	\$4,023,650	\$1,216,287	\$65,263	5.37%
403.03-Storage Plant	\$734,501	\$72,712	\$3,595	4.94%
403.04-Transmission	\$9,153,840	\$639,662	\$0	0.00%
403.05-Distribution Land Structures & Improvements	\$266,934	\$503	\$26	5.22%
403.06-Distribution Mains	\$58,193,682	\$0	\$0	0.00%
403.07-Distribution M&R General	\$2,458,513	\$171,799	\$8,092	4.71%
403.08-Distribution Services	\$21,917,416	\$380	\$58	15.38%
403.09-Distribution - Meters	\$5,403,897	\$1,202	\$185	15.38%
403.10-Distribution - Meters Installations	\$1,663,543	\$370	\$57	15.38%
403.11-Industrial M & R Station Equipment - Other	\$266,698	\$6,399	\$984	15.38%
403.12-Other Property on Customers Premises	\$0	\$0	\$0	15.38%
403.13-Other Equipment	\$842,158	\$1,588	\$83	5.22%
403.14-General Plant	\$17,898,618	\$342,411	\$10,838	3.17%
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>	<b>\$2,701,476</b>	<b>\$97,035</b>	
<b>VII. TAXES OTHER THAN INCOME TAXES</b>				
<b>A. General Taxes</b>				
408.15-Payroll Taxes	\$6,571,623	\$193,630	\$9,142	5%
408.17-Plant Related Taxes	\$1,064,828	\$20,371	\$645	3%
408.18-Gas Related	\$0	\$0	\$0	-
408.19-Sales and Use	\$2,602,000	\$0	\$0	-
408.14-Other Gen Taxes	\$1,679,000	\$507,536	\$23,210	5%
<b>Total General Taxes</b>	<b>\$11,917,451</b>	<b>\$721,537</b>	<b>\$32,996</b>	
<b>B. Revenue Taxes: (GRT)</b>				
408.11-State Gross Earnings	\$0	\$0	\$0	-
408.12-Municipal Tax	\$0	\$0	\$0	-
408.13-PUC Assessment	\$3,435,715	\$62,282	\$2,152	3%
<b>Total Revenue Taxes</b>	<b>\$3,435,715</b>	<b>\$62,282</b>	<b>\$2,152</b>	
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>	<b>\$783,819</b>	<b>\$35,149</b>	
<b>VIII. INCOME TAXES</b>				
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)	\$1,694,309	\$61,826	4%
409.4-Other	\$0	\$0	\$0	1
<b>Total Income Taxes</b>	<b>(\$91,344,434)</b>	<b>\$1,694,309</b>	<b>\$61,826</b>	
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>	<b>\$2,478,128</b>	<b>\$96,974</b>	

	LGS-Mainline	LGS-Mainline No Transmission	
Revenue	\$15,104,344	\$521,940	
Exp	\$17,744,835	\$618,292	
	(\$2,640,491)	(\$96,352)	4%

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
Mainline - No Transmission

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline		
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>	<b>\$19,439,144</b>	<b>\$680,117</b>		
<b>3: OPERATING REVENUES</b>					
480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227	\$6,996,935	\$376,223		
Gas Revenues	\$317,688,615	\$6,994,440	\$140,164		
487-Forfeited Discounts	\$5,435,311	\$0	\$0	0%	
Miscellaneous Service Revenues	\$1,040,665	\$0	\$0	0%	
Gathering	\$6,995,675	\$2,114,684	\$113,468	5%	Total Mainline MCF 22,422,445
Riders	(\$3,533,960)	(\$1,017,743)	(\$108,237)		No Transmission MCF 1,203,125
Other Rev 1	\$0	\$0	\$0	0%	
Other Rev 2	\$0	\$0	\$0	0%	
Other Rev 3	\$0	\$0	\$0	0%	
Other Rev 4	\$0	\$0	\$0	0%	
Other Rev 5	\$0	\$0	\$0	0%	
Other Gas Revenues	\$709,921	\$15,630	\$313	2.00%	
Sales For Resale	\$18,054	\$397	\$8	2.00%	
<b>TOTAL OPERATING REVENUES</b>	<b>\$833,215,508</b>	<b>\$15,104,344</b>	<b>\$521,940</b>		
412-Other Income	\$0	\$0	\$0	-	
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>	<b>(\$4,334,800)</b>	<b>(\$158,177)</b>		
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>					
Total Oper. Rev. @ Current Rates	\$833,215,508	\$15,104,344	\$521,940		
Other Income	\$0	\$0	\$0		
O&M	\$440,673,789	\$12,527,324	\$401,383		
Cust. Accts, Services, Sales Expense	\$38,351,539	\$79,316	\$12,202		
A&G	\$62,261,991	\$1,652,901	\$72,522		
Depreciation	\$134,219,598	\$2,701,476	\$97,035		
Taxes Other Than Income	\$15,353,167	\$783,819	\$35,149		
Income Before Income Taxes	\$142,355,425	(\$2,640,491)	(\$96,352)		
Income Taxes @ Current Rates	(\$91,344,434)	\$1,694,309	\$61,826		
Income For Return	\$233,699,859	(\$4,334,800)	(\$158,177)		
Rate Base @ Current Rates	\$4,244,704,201	\$82,726,138	\$2,440,093		
<b>Return @ Current Rates</b>	<b>5.51%</b>	<b>-5.24%</b>	<b>-6.48%</b>		
Previous Case					
<b>PROPOSED REVENUES AND RETURN</b>					
<b>OTHER REVENUES</b>					
Gathering Revenue @ Current Rates	\$6,995,675	\$2,114,684	\$113,468		
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$718,786	\$38,568	5%	
Total Gathering Revenue @ Proposed Rates	\$9,373,519	\$2,833,470	\$152,036		
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311	\$0	\$0		
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$930,573	\$0	\$0	0%	
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$6,365,885	\$0	\$0		

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline  
USE UNDER COMBINED DIVISIONS ONLY  
Mainline - No Transmission

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline
<b>RATE BASE</b>			
Return on Rate Base			
Rate Base @ Current Rates	\$4,244,704,201	\$82,726,138	\$2,440,093
ADIT Change From Rate Increase	(\$29,579,037)	(\$565,864)	(\$16,691)
Rate Base @ Proposed Rates	\$4,215,125,164	\$82,160,274	\$2,423,402
Proposed Return	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$354,264,935	\$6,905,253	\$203,678
<b>EXPENSES</b>			
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083	\$17,744,835	\$618,292
Bad Debt Increase @ Proposed Rates	\$3,412,102	\$0	\$0
Total Expenses @ Proposed Rates	\$694,272,185	\$17,744,835	\$618,292
<b>INCOME TAXES</b>			
Income Taxes			
Income Taxes @ Current Rates	(\$91,344,434)	\$1,694,309	\$61,826
Income Taxes Incr. @ Proposed Rates	\$32,049,042	(\$2,850,082)	(\$95,916)
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$1,155,772)	(\$34,091)
Income Tax to Return Ratio	-16.7%	-16.7%	-16.7%
<b>REVENUE REQUIREMENT</b>			
Rate Base at Proposed Rates	\$4,215,125,164	\$82,160,274	\$2,423,402
Proposed Return	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$354,264,935	\$6,905,253	\$203,678
Gas Expenses @ Proposed Rates	\$317,688,724	\$6,994,456	\$140,164
Total Expenses @ Proposed Rates	\$376,583,571	\$10,750,395	\$478,128
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$1,155,772)	(\$34,091)
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,838</b>	<b>\$23,494,331</b>	<b>\$787,878</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>	<b>\$16,499,875</b>	<b>\$647,714</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>			
Base Revenues @ Current Rates (Excl Riders)	\$504,861,227	\$6,996,935	\$376,223
Riders @ Proposed Rates	(\$24,553,786)	(\$2,947,045)	(\$82,775)
Gas Revenues @ Proposed Rates	\$317,688,724	\$6,994,456	\$140,164
Gathering Revenues @ Proposed Rates	\$9,373,519	\$2,833,470	\$152,036
Forfeited Discount/Late Fees @ Proposed Rates	\$6,365,885	\$0	\$0
Other Revenues @ Current/Proposed Rates	\$1,768,640	\$16,028	\$321
<b>Total Operating Revenue Before Base Rate Increase</b>	<b>\$815,504,208</b>	<b>\$13,893,843</b>	<b>\$585,970</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$173,737,629</b>	<b>\$9,600,488</b>	<b>\$201,909</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$156,026,329</b>	<b>\$8,389,987</b>	<b>\$265,939</b>
Check	\$156,026,122		
Difference	(\$207)		
<b>Total Base Rate Revenue Increase %</b>	<b>34.41%</b>	<b>137.21%</b>	<b>53.67%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>18.73%</b>	<b>55.55%</b>	<b>50.95%</b>

Revenue Proportion

Total Revenue Requirement Incl COG %

Total Mainline Rate Base No Transmission Rate Base  
82,726,138 2,440,093

0%

Total Mainline MCF No Transmission MCF  
22,422,445 1,203,125

5%



Peoples Natural Gas Company LLC  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline
Total Revenue Requirement Excl COG %			
<b>Revenue Requirement For Base Rates (Excl Riders)</b>	<b>\$16,597,423</b>	<b>\$578,132</b>	
Revenue Requirement For Base Rates (Excl Riders)			
Revenue Requirement For Base Rates (Excl Riders) Check	\$0	\$0	
<b>Revenue Reconciliation</b>			
Base Rates Revenues @ Current Rates	\$504,861,227	\$6,996,935	\$376,223
Base Rate Revenue Increase	\$173,737,629	\$9,600,488	\$201,909
Total Base Rate Revenue @ Proposed Rates	\$678,598,857	\$16,597,423	\$578,132
Rider Revenue @ Proposed Rates	(\$24,553,786)	(\$2,947,045)	(\$82,775)
Gas Revenues @ Proposed Rates	\$317,688,724	\$6,994,456	\$140,164
Gathering Revenues @ Proposed Rates	\$9,373,519	\$2,833,470	\$152,036
Forfited Discount/Late Fees @ Proposed Rates	\$6,365,885	\$0	\$0
Other Revenues @ Current/Proposed Rates	\$1,768,640	\$16,028	\$321
Total Revenues @ Proposed Rates	\$989,241,838	\$23,494,331	\$787,878
Total Revenue Requirement	\$989,241,838	\$23,494,331	\$787,878
Check	\$0	\$0	\$0
<b>Base Rates @ Equalized Return</b>	<b>\$678,598,857</b>	<b>\$16,597,423</b>	<b>\$578,132</b>
<b>Base Rates Revenues @ Current Rates</b>	<b>\$504,861,227</b>	<b>\$6,996,935</b>	<b>\$376,223</b>
<b>Base Rate Revenue % Increase</b>	<b>34.41%</b>	<b>137.21%</b>	<b>53.67%</b>

Account Balance	LGS-Mainline	LGS-Mainline No Transmission
Present Total Operating Revenues (incl COG, Riders, Gathering, other rev)	\$833,215,508	\$15,104,344
Proposed Total Operating Revenues (incl COG, Riders, Gathering, other rev)	\$989,241,838	\$23,494,331

**Peoples Natural Gas Company LLC  
 Combined Divisions  
 12 Months Ended September 30, 2025  
 Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day  
 Include Mainline  
 USE UNDER COMBINED DIVISIONS ONLY  
 Mainline - No Transmission**

5

	Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline
Present Total Operating Revenue Excl COG	\$515,526,894	\$8,109,904	\$381,776	
Proposed Total Operating Revenue Excl COG	\$671,553,223	\$16,499,891	\$647,714	
Present Base Rate Revenues	\$504,861,227	\$6,996,935	\$376,223	
Proposed Base Rate Revenues	\$678,598,857	\$16,597,423	\$578,132	

Proposed Mainline - No Transmission Rate			
	Customer	Delivery	Total
Rate	\$1,920		
Months	12.00		
No Customers	2.00		
Revenues	\$46,080	\$532,052	\$578,132
MCF		1,203,125	
Proposed MCF rate		\$0.4422	

\$578,132

Proposed Mainline -Incl Transmission			
	Customer	Delivery	Total
Rate	\$1,920		
Months	12.00		
No Customers	11.00		
Revenues	\$253,440	\$15,765,851	\$16,019,291
MCF		21,219,320	
Proposed MCF rate		\$0.7430	

<b>Total LGS Mainline Rev. Req</b>	22,422,445	\$16,597,423
Check from Totals Tab		\$16,597,423

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Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
Minimum Customer Cost Analysis  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1	
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline		
<b>1: RATE BASE</b>										
<b>I. GAS PLANT IN SERVICE</b>										
<b>A. INTANGIBLE PLANT</b>										
301-Organization	\$177,886	\$94,252	\$94,252	Distribution_Customer_GP_Dist FERC 376-386	\$85,717	\$6,607	\$1,645	\$268	\$14	1
302-Franchise and Consents	\$71,371	\$37,816	\$37,816	Distribution_Customer_GP_Dist FERC 376-386	\$34,391	\$2,651	\$660	\$108	\$5	1
303-Miscellaneous Intangible Plant	\$92,819,580	\$57,677,521	\$57,677,521	Distribution_Customer_FERC 303 Misc Int	\$52,234,773	\$4,120,299	\$1,021,812	\$286,243	\$14,395	1
										0
										0
<b>Total Intangible Plant</b>	<b>\$93,068,837</b>	<b>\$57,809,589</b>	<b>\$57,809,589</b>		<b>\$52,354,882</b>	<b>\$4,129,558</b>	<b>\$1,024,117</b>	<b>\$286,619</b>	<b>\$14,414</b>	<b>0</b>
<b>B. PRODUCTION PLANT</b>										
325-Other Land & Land Rights-Land	\$1,845,913	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
326-Gas Well Structures	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
327-Field Compressor Station Structures	\$11,623,537	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
328-Field M&R Station Structures	\$592,214	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
329-Other Structures	\$1,910,597	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
330, 331-Producing Gas Wells-Well Construction	\$12,206	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
332-Field Lines	\$96,631,934	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
333-Field Compressor Station Equipment	\$40,943,125	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
334-Field M&R Station Equip-Company	\$5,146,889	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
335-Drilling & Cleaning Equipment	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
337-Other Equipment-Other	\$64,848	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
										0
										0
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>										
350-Land and Land Rights	\$126,114	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
351-Structures and Improvements	\$2,383,949	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
352-Wells-Well Equipment	\$6,373,609	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
353-Lines	\$7,679,393	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
354-Compressor Station Equipment - Other	\$15,335,390	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
355-M&R Equipment-Meters & Gauges	\$1,278,060	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
357-Other Equipment	\$30,184	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
										0
										0
<b>Total Storage Plant</b>	<b>\$33,206,700</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>D. TRANSMISSION PLANT</b>										
365-Land & Land Rights	\$4,592,439	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
366-Structures & Improvements	\$3,920,344	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
367-Mains	\$490,679,489	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
368-Compressor Station Equipment	\$30,531,547	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
369-M&R Station Equipment	\$49,940,416	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
371-Other Equipment	\$2,629,845	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
										0
										0
<b>Total Transmission Plant</b>	<b>\$582,294,079</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>E. DISTRIBUTION PLANT</b>										
374-Land and Land Rights	\$8,059,706	\$5,009,405	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
375-Structures and Improvements	\$29,381,623	\$18,261,762	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
376-Low Pressure Mains	\$1,501,790,726	\$726,481,925	\$0	Cust_Avg_FPFTY_Low Pressure	\$0	\$0	\$0	\$0	\$0	0
376-Regulated Pressure Mains	\$1,518,155,503	\$734,398,284	\$0	Cust_Avg_FPFTY_Reg Mains	\$0	\$0	\$0	\$0	\$0	0
378-M & R Station Equipment	\$113,550,237	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
380-Services	\$1,001,517,828	\$1,001,517,828	\$1,001,517,828	Service_Invest	\$936,415,021	\$55,635,239	\$9,119,964	\$330,245	\$17,358	1
381-Meters	\$162,160,164	\$162,160,164	\$162,160,164	Meter_Invest	\$127,270,239	\$21,443,268	\$12,724,394	\$686,196	\$36,067	1

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
Minimum Customer Cost Analysis  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1	
		Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS		LGS-Mainline
382-Meter Installations	\$94,349,651	\$94,349,651	\$94,349,651	Meter_Invest	\$74,049,646	\$12,476,337	\$7,403,435	\$399,249	\$20,985	1
385-Industrial M & R Station Equipment	\$13,327,369	\$13,327,369	\$13,327,369	M&R Equipment	\$0	\$783,268	\$6,140,432	\$6,083,896	\$319,773	1
386-Other Property on Customers Premise	\$14,644,532	\$14,644,532	\$14,644,532	Meter_Invest	\$11,493,656	\$1,936,521	\$1,149,128	\$61,970	\$3,257	1
387-Other Equipment	\$17,303,296	\$10,754,637	\$10,754,637	Distribution_Customer_GP_Dist FERC 376-386	\$9,780,784	\$753,927	\$187,757	\$30,613	\$1,556	1
										0
										0
										0
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>	<b>\$2,780,905,556</b>	<b>\$1,296,754,181</b>		<b>\$1,159,009,345</b>	<b>\$93,028,561</b>	<b>\$36,725,110</b>	<b>\$7,592,169</b>	<b>\$398,996</b>	
<b>F. GENERAL PLANT</b>										
389-Land and Land Rights	\$477,148	\$252,815	\$252,815	Distribution_Customer_GP_Dist FERC 376-386	\$229,922	\$17,723	\$4,414	\$720	\$37	1
390-Structures and Improvements	\$70,897,071	\$37,564,558	\$37,564,558	Distribution_Customer_GP_Dist FERC 376-386	\$34,163,017	\$2,633,369	\$655,811	\$106,927	\$5,435	1
391-Office Furniture and Equipment	\$15,494,552	\$8,209,732	\$8,209,732	Distribution_Customer_GP_Dist FERC 376-386	\$7,466,326	\$575,523	\$143,327	\$23,369	\$1,188	1
392-Transportation Equipment	\$85,560,966	\$45,334,170	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
393-Stores Equipment	\$5,895	\$3,124	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
394-Tools, Shop and Garage Equipment	\$9,466,097	\$5,015,578	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
395-Laboratory Equipment	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
396-Power Operated Equipment	\$19,012,470	\$10,073,689	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
397-Communication Equipment	\$45,360,734	\$24,034,222	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
398-Miscellaneous Equipment	\$50,447	\$26,729	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
399-Other Tangible Plant	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
										0
										0
<b>Total General Plant</b>	<b>\$246,325,381</b>	<b>\$130,514,616</b>	<b>\$46,027,106</b>		<b>\$41,859,265</b>	<b>\$3,226,614</b>	<b>\$803,552</b>	<b>\$131,015</b>	<b>\$6,660</b>	
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>	<b>\$2,969,229,762</b>	<b>\$1,400,590,876</b>		<b>\$1,253,223,492</b>	<b>\$100,384,732</b>	<b>\$38,552,779</b>	<b>\$8,009,803</b>	<b>\$420,070</b>	
105-Gas Plant Held For Future Use	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>	<b>\$2,969,229,762</b>	<b>\$1,400,590,876</b>		<b>\$1,253,223,492</b>	<b>\$100,384,732</b>	<b>\$38,552,779</b>	<b>\$8,009,803</b>	<b>\$420,070</b>	
<b>II. DEPRECIATION RESERVE</b>										
303-Intangible Plant-Accum. Dep	\$29,670,157	\$18,429,580	\$18,429,580	Distribution_Customer_FERC 303_Tot. Int.Plnt	\$16,690,631	\$1,316,495	\$326,486	\$91,373	\$4,595	1
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
350-357-Storage Plant-Accum. Dep	\$11,838,198	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
365-371-Transmission-Accum. Dep	\$135,824,172	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666	\$15,128,000	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
376-Distribution Mains-Accum. Dep	\$603,505,487	\$291,942,026	\$0	Distribution_Customer_GP_Mains	\$0	\$0	\$0	\$0	\$0	0
378-Distribution M&R General-Accum. Dep	\$36,406,770	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
380-Distribution Services-Accum. Dep	\$335,838,894	\$335,838,894	\$335,838,894	Service_Invest	\$314,007,975	\$18,656,160	\$3,058,197	\$110,741	\$5,821	1
381-Distribution - Meters-Accum. Dep	\$59,754,367	\$59,754,367	\$59,754,367	Meter_Invest	\$46,897,785	\$7,901,626	\$4,688,810	\$252,856	\$13,290	1
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396	\$45,360,396	\$45,360,396	Meter_Invest	\$35,600,781	\$5,998,237	\$3,559,347	\$191,947	\$10,089	1
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$6,056,722	\$6,056,722	M&R Equipment	\$0	\$355,962	\$2,790,565	\$2,764,872	\$145,323	1
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$14,644,532	\$14,644,532	Meter_Invest	\$11,493,656	\$1,936,521	\$1,149,128	\$61,970	\$3,257	1
387-Other Equipment-Accum. Dep	\$2,765,016	\$1,718,559	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
389-399-General Plant-Accum. Dep	\$90,824,303	\$48,122,930	\$16,970,967	Distribution_Customer_GP_Dist FERC 376-386	\$15,434,214	\$1,189,707	\$296,283	\$48,308	\$2,455	35%
										0
										0
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,456,324,493</b>	<b>\$836,996,007</b>	<b>\$497,055,458</b>		<b>\$440,125,041</b>	<b>\$37,354,708</b>	<b>\$15,868,811</b>	<b>\$3,522,067</b>	<b>\$184,831</b>	
Retirement Obligation	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,456,324,493</b>	<b>\$836,996,007</b>	<b>\$497,055,458</b>		<b>\$440,125,041</b>	<b>\$37,354,708</b>	<b>\$15,868,811</b>	<b>\$3,522,067</b>	<b>\$184,831</b>	
<b>III. OTHER RATE BASE ITEMS</b>										
117-Gas Storage Underground - NonCurrent	\$51,833	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
117-Gas Stored Underground - Current	\$46,876,831	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
154-Materials and Supplies	\$5,569,985	\$2,951,236	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
165-Prepayments	\$5,776,406	\$3,060,608	\$0	Distribution_Customer_Tot. Dist O&M	\$0	\$0	\$0	\$0	\$0	0
-Cash Working Capital	\$36,256,917	\$19,210,597	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193	\$13,959,435	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
Minimum Customer Cost Analysis  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

		Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	
Account Balance	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline	Include: Set to 1
252-Customer Advances and Deposits	(\$7,756,366)	(\$7,756,366)	\$0 Cust_Deposit	\$0	\$0	\$0	\$0	\$0	0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$113,121,799</b>	<b>\$31,425,511</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$4,244,704,201</b>	<b>\$2,163,659,266</b>	<b>\$903,535,418</b>	<b>\$813,098,451</b>	<b>\$63,030,024</b>	<b>\$22,683,967</b>	<b>\$4,487,737</b>	<b>\$235,239</b>	<b>0</b>
Gas Purchases Cash Working Capital	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>TOTAL RATE BASE</b>	<b>\$4,244,704,201</b>	<b>\$2,163,659,266</b>	<b>\$903,535,418</b>	<b>\$813,098,451</b>	<b>\$63,030,024</b>	<b>\$22,683,967</b>	<b>\$4,487,737</b>	<b>\$235,239</b>	<b>0</b>
<b>2: EXPENSES</b>									
<b>1. OPERATION &amp; MAINTENANCE EXPENSE</b>									
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>									
<b>1. Natural Gas Production and Gathering</b>									
750-Operation Supervision & Engineering	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
751-Production Maps	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
752-Gas Wells Expense	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
753-Field Lines Expense	\$1,384,876	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
754-756-Field Compressor Station Expense	\$5,142,313	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
759-Other Expense	\$73,046	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
760-Rents	\$16,165	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,616,399</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
762-Maint Supervision & Engineering	\$28,296	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
763-Producing Gas Wells Maintenance	\$24,552	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
764, 787-Field Lines	\$4,423,053	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
765, 766-Field Meas/Reg	\$2,431,473	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
769-Other Equipment	\$26,538	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,933,913</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,550,312</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>2. Other Gas Supply Expenses</b>									
800-808-Natural Gas Purchases Incl Storage Withdr/Deliv	\$317,688,615	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
812-Gas used for Other Util Ops-Credit	(\$575,987)	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
813-Other Gas Supply Expenses	\$1,582,543	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total Other Gas Supply Expense</b>	<b>\$314,703,460</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$328,253,772</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>									

Peoples Natural Gas Company LLC  
Combined Divisions  
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Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
814-Supervision & Engineering	\$67,277	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
816-Wells Expense	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
817-Lines Expenses	\$12,147	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
818-Compressor Station Expenses	\$2,207,994	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
819-Compressor Station Fuel	\$497,161	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
820-Meas/Reg Station Expenses	\$2,429	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
823-Gas Losses	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
824-Other Expenses	\$543	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
825-Storage Well Royalties	\$26,090	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,813,640</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
831-Maint. of Structures & Improvements	\$931	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
832-Maint. of Reservoirs and Wells	\$16,670	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
833-Maint. of Lines	\$51,416	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
834-Maint. of Compressor Station Equipment	\$806,133	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
835-Maint. of Meas/Reg Station Equipment	\$1,650	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
837-Maint. Of Other Equipment	\$332	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$877,132</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>Total Storage, Terminating &amp; Processing Expenses</b>	<b>\$3,690,773</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>C. TRANSMISSION EXPENSES</b>									
850-Supervision/Engineering	\$470,934	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
853-Compressor Station Labor & Expenses	\$327,081	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
854-Compressor Station Fuel	\$1,222,404	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
856-Mains Expense	\$2,008,520	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
857-Meas/Reg Station Expenses	\$672,729	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
858-Transmission/Compressor Ga	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
859-Other Expenses	\$56,650	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
860-Rents	\$64,597	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
863-Maint. of Mains	\$2,964,188	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
864-Maint. Of Compressor Station	\$243,093	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
866-Maint. of Communication Equipment	\$384,113	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
867-Maint of Other Equipment	\$14,202	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total Transmission Expense - Maintenance</b>	<b>\$5,360,705</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>D. DISTRIBUTION EXPENSES</b>									
870-Operation Supervision & Engineering	(\$3,593,506)	(\$2,443,199)	(\$2,443,199) Distribution_Customer_Dist Labor Excl 870	(\$2,188,479)	(\$192,698)	(\$59,098)	(\$2,788)	(\$136)	1
871-Distribution Load Dispatching	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	1



Peoples Natural Gas Company LLC  
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Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1		
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline			
<b>A. Labor-Related:</b>											
920-Administrative & General Salaries	\$16,471,079	\$9,373,361	\$9,373,361	Distribution_Customer_Labor_Excl A&G	\$8,134,623	\$741,781	\$293,113	\$193,691	\$10,152	\$0	1
921-Office Supplies & Expenses	\$13,755,025	\$7,827,709	\$7,827,709	Distribution_Customer_Labor_Excl A&G	\$6,793,237	\$619,463	\$244,779	\$161,752	\$8,478	\$0	1
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	(\$30,107,508)	(\$30,107,508)	Distribution_Customer_Labor_Excl A&G	(\$26,128,648)	(\$2,382,624)	(\$941,488)	(\$622,141)	(\$32,608)	\$0	1
923-Outside Services Employed	\$30,363,796	\$17,279,428	\$17,279,428	Distribution_Customer_Labor_Excl A&G	\$14,995,863	\$1,367,445	\$540,343	\$357,062	\$18,714	\$0	1
926-Employee Pensions and Benefits	\$29,778,710	\$16,946,467	\$16,946,467	Distribution_Customer_Labor_Excl A&G	\$14,706,905	\$1,341,096	\$529,931	\$350,182	\$18,354	\$0	1
<b>Total A&amp;G - Labor Related</b>	<b>\$37,463,024</b>	<b>\$21,319,456</b>	<b>\$21,319,456</b>		<b>\$18,501,981</b>	<b>\$1,687,162</b>	<b>\$666,678</b>	<b>\$440,545</b>	<b>\$23,090</b>		
<b>B. Plant-Related:</b>											
924-Property Insurance	\$846,144	\$448,326	\$448,326	Distribution_Customer_GP_Dist FERC 376-386	\$407,729	\$31,429	\$7,827	\$1,276	\$65	\$0	1
925-Injuries and Damages	\$14,710,997	\$7,794,569	\$7,794,569	Distribution_Customer_GP_Dist FERC 376-386	\$7,088,756	\$546,419	\$136,079	\$22,187	\$1,128	\$0	1
932-Maintenance of General Plant	\$189,750	\$100,538	\$100,538	Distribution_Customer_GP_Total Gen Plnt Excl Land	\$91,434	\$7,048	\$1,755	\$286	\$15	\$0	1
<b>Total A&amp;G - Plant Related</b>	<b>\$15,746,890</b>	<b>\$8,343,433</b>	<b>\$8,343,433</b>		<b>\$7,587,920</b>	<b>\$584,895</b>	<b>\$145,662</b>	<b>\$23,749</b>	<b>\$1,207</b>		
<b>C. Other-Related:</b>											
927-Franchise Requirements	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
928-Regulatory Commission Expenses	(\$353,376)	(\$197,193)	(\$197,193)	Distribution_Customer_Rev Req For 928	(\$176,160)	(\$14,044)	(\$4,833)	(\$2,054)	(\$103)	\$0	1
929-Duplicate Charges - Credit	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
930-Misc. Gen'l Expenses	\$3,214,524	\$1,791,998	\$0	Distribution_Customer_A&G_Labr&Plnt Related	\$0	\$0	\$0	\$0	\$0	\$0	0
931-Rents	\$6,190,929	\$3,451,252	\$0	Distribution_Customer_A&G_Labr&Plnt Related	\$0	\$0	\$0	\$0	\$0	\$0	0
<b>Total A&amp;G - Other</b>	<b>\$9,052,076</b>	<b>\$5,046,057</b>	<b>(\$197,193)</b>		<b>(\$176,160)</b>	<b>(\$14,044)</b>	<b>(\$4,833)</b>	<b>(\$2,054)</b>	<b>(\$103)</b>		
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>	<b>\$34,708,946</b>	<b>\$29,465,696</b>		<b>\$25,913,741</b>	<b>\$2,258,013</b>	<b>\$807,506</b>	<b>\$462,240</b>	<b>\$24,195</b>		
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>	<b>\$129,575,515</b>	<b>\$87,598,937</b>		<b>\$76,195,381</b>	<b>\$6,089,412</b>	<b>\$3,073,614</b>	<b>\$2,134,955</b>	<b>\$105,575</b>		
<b>VI. DEPRECIATION EXPENSE</b>											
403.01-Intangible Plant	\$11,396,148	\$7,078,703	\$7,078,703	Distribution_Customer_FERC303_Tot. Int.Plnt	\$6,410,782	\$505,659	\$125,402	\$35,096	\$1,765	\$0	1
403.02-Production Plant	\$4,023,650	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
403.03-Storage Plant	\$734,501	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
403.04-Transmission	\$9,153,840	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
403.05-Distribution Land Structures & Improvements	\$266,934	\$165,909	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	\$0	0
403.06-Distribution Mains	\$58,193,682	\$28,150,832	\$0	Distribution_Customer_GP_Mains	\$0	\$0	\$0	\$0	\$0	\$0	0
403.07-Distribution M&R General	\$2,458,513	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
403.08-Distribution Services	\$21,917,416	\$21,917,416	\$21,917,416	Service_Invest	\$20,492,693	\$1,217,533	\$199,583	\$7,227	\$380	\$0	1
403.09-Distribution - Meters	\$5,403,897	\$5,403,897	\$5,403,897	Meter_Invest	\$4,241,210	\$714,585	\$424,033	\$22,867	\$1,202	\$0	1
403.10-Distribution - Meters Installations	\$1,663,543	\$1,663,543	\$1,663,543	Meter_Invest	\$1,305,620	\$219,979	\$130,535	\$7,039	\$370	\$0	1
403.11-Industrial M & R Station Equipment - Other	\$266,698	\$266,698	\$266,698	M&R Equipment	\$0	\$15,674	\$122,878	\$121,747	\$6,399	\$0	1
403.12-Other Property on Customers Premises	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
403.13-Other Equipment	\$842,158	\$523,432	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	\$0	0
403.14-General Plant	\$17,898,618	\$9,483,518	\$3,344,445	Distribution_Customer_GP_Dist FERC 376-386	\$3,041,599	\$234,454	\$58,388	\$9,520	\$484	\$0	35%
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>	<b>\$74,653,949</b>	<b>\$39,674,701</b>		<b>\$35,491,903</b>	<b>\$2,907,883</b>	<b>\$1,060,819</b>	<b>\$203,496</b>	<b>\$10,600</b>		
<b>VII. TAXES OTHER THAN INCOME TAXES</b>											
<b>A. General Taxes</b>											
408.15-Payroll Taxes	\$6,571,623	\$3,739,779	\$3,739,779	Distribution_Customer_Labor_Incl A&G	\$3,245,548	\$295,956	\$116,946	\$77,279	\$4,050	\$0	1
408.17-Plant Related Taxes	\$1,064,828	\$564,195	\$564,195	Distribution_Customer_GP_Dist FERC 376-386	\$513,106	\$39,551	\$9,850	\$1,606	\$82	\$0	1
408.18-Gas Related	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	1
408.19-Sales and Use	\$2,602,000	\$0	\$0	Distribution_Customer_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0	\$0	1



Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
Minimum Customer Cost Analysis  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1	
		Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS		LGS-Mainline
408.14-Other Gen Taxes	\$1,679,000	\$0	\$0	Distribution_Customer_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0	1
<b>Total General Taxes</b>	<b>\$11,917,451</b>	<b>\$4,303,974</b>			<b>\$3,758,654</b>	<b>\$335,507</b>	<b>\$126,796</b>	<b>\$78,885</b>	<b>\$4,132</b>	<b>0</b>
<b>B. Revenue Taxes: (GRT)</b>										
408.11-State Gross Earnings	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
408.12-Municipal Tax	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
408.13-PUC Assessment	\$3,435,715	\$1,227,954	\$1,227,954	Distribution_Customer_Oper Rev_Total	\$855,973	\$106,340	\$135,654	\$115,528	\$14,459	1
										0
										0
<b>Total Revenue Taxes</b>	<b>\$3,435,715</b>	<b>\$1,227,954</b>	<b>\$1,227,954</b>		<b>\$855,973</b>	<b>\$106,340</b>	<b>\$135,654</b>	<b>\$115,528</b>	<b>\$14,459</b>	<b>0</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>	<b>\$5,531,928</b>	<b>\$1,227,954</b>		<b>\$4,614,627</b>	<b>\$441,848</b>	<b>\$262,450</b>	<b>\$194,413</b>	<b>\$18,591</b>	
<b>VIII. INCOME TAXES</b>										
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)	(\$56,490,140)	(\$56,490,140)	Distribution_Customer_Income_Current Rates_B4 Inc Tax	(\$13,538,028)	(\$6,931,811)	(\$17,605,078)	(\$16,256,403)	(\$2,158,820)	1
409.4-Other	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
										0
										0
										0
<b>Total Income Taxes</b>	<b>(\$91,344,434)</b>	<b>(\$56,490,140)</b>	<b>(\$56,490,140)</b>		<b>(\$13,538,028)</b>	<b>(\$6,931,811)</b>	<b>(\$17,605,078)</b>	<b>(\$16,256,403)</b>	<b>(\$2,158,820)</b>	<b>0</b>
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>	<b>(\$50,958,212)</b>	<b>(\$55,262,187)</b>		<b>(\$8,923,401)</b>	<b>(\$6,489,963)</b>	<b>(\$17,342,629)</b>	<b>(\$16,061,990)</b>	<b>(\$2,140,229)</b>	
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>	<b>\$153,271,251</b>	<b>\$72,011,452</b>		<b>\$102,763,884</b>	<b>\$2,507,332</b>	<b>(\$13,208,196)</b>	<b>(\$13,723,539)</b>	<b>(\$2,024,055)</b>	
<b>3: OPERATING REVENUES</b>										
480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227	\$296,072,931	\$296,072,931	Base Rate Rev(excl Riders)	\$204,004,363	\$25,798,495	\$33,441,396	\$28,725,366	\$4,103,312	1
Gas Revenues	\$317,688,615	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
487-Forfeited Discounts	\$5,435,311	\$3,187,507	\$3,187,507	Collections	\$2,855,885	\$156,663	\$115,979	\$58,979	\$0	1
Miscellaneous Service Revenues	\$1,040,665	\$610,292	\$610,292	ConnectionFee	\$505,591	\$94,063	\$10,412	\$225	\$0	1
Gathering	\$6,995,675	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Riders	(\$3,533,960)	(\$2,072,470)	(\$2,072,470)	Rider Revenue	\$221,128	(\$259,978)	(\$669,641)	(\$767,129)	(\$596,849)	1
Other Rev 1	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Rev 2	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Rev 3	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Rev 4	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Rev 5	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Gas Revenues	\$709,921	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Sales For Resale	\$18,054	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
										1
<b>TOTAL OPERATING REVENUES</b>	<b>\$833,215,508</b>	<b>\$297,798,260</b>	<b>\$297,798,260</b>		<b>\$207,586,967</b>	<b>\$25,789,243</b>	<b>\$32,898,146</b>	<b>\$28,017,441</b>	<b>\$3,506,463</b>	<b>0</b>
412-Other Income	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>	<b>\$144,527,009</b>	<b>\$225,786,808</b>		<b>\$104,823,083</b>	<b>\$23,281,911</b>	<b>\$46,106,342</b>	<b>\$41,740,980</b>	<b>\$5,530,517</b>	
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>										
Oper Rev @ Curr Rates and Allocated Rev	\$833,215,508	\$297,798,260	\$297,798,260		\$207,586,967	\$25,789,243	\$32,898,146	\$28,017,441	\$3,506,463	
Other Income	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	
O&M	\$440,673,789	\$56,515,030	\$19,781,702		\$17,197,300	\$1,773,278	\$769,598	\$39,550	\$2,064	
Cust. Accts, Services, Sales Expense	\$38,351,539	\$38,351,539	\$38,351,539		\$33,084,340	\$2,058,121	\$1,496,598	\$1,633,164	\$79,316	
A&G	\$62,261,991	\$34,708,946	\$29,465,696		\$25,913,741	\$2,258,013	\$807,506	\$462,240	\$24,195	
Depreciation	\$134,219,598	\$74,653,949	\$39,674,701		\$35,491,903	\$2,907,883	\$1,060,819	\$203,496	\$10,600	
<b>Taxes Other Than Income</b>	<b>\$15,353,167</b>	<b>\$5,531,928</b>	<b>\$1,227,954</b>		<b>\$4,614,627</b>	<b>\$441,848</b>	<b>\$262,450</b>	<b>\$194,413</b>	<b>\$18,591</b>	
Income Before Income Taxes	\$142,355,425	\$88,036,868	\$169,296,668		\$91,285,055	\$16,350,100	\$28,501,263	\$25,484,577	\$3,371,698	
Income Taxes @ Current Rates	(\$91,344,434)	(\$56,490,140)	(\$56,490,140)		(\$13,538,028)	(\$6,931,811)	(\$17,605,078)	(\$16,256,403)	(\$2,158,820)	

Peoples Natural Gas Company LLC  
 Combined Divisions  
 12 Months Ended September 30, 2025  
 Minimum Customer Cost Analysis  
 Mains Classification: MINSYSTEM  
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	Account Balance	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline	Include: Set to 1
Income For Return	\$233,699,859	\$144,527,009	\$225,786,808		\$104,823,083	\$23,281,911	\$46,106,342	\$41,740,980	\$5,530,517	
Rate Base	\$4,244,704,201	\$2,163,659,266	\$903,535,418		\$813,098,451	\$63,030,024	\$22,683,967	\$4,487,737	\$235,239	
<b>Return @ Current Rates</b>	<b>5.51%</b>	<b>6.68%</b>	<b>24.99%</b>		<b>12.89%</b>	<b>36.94%</b>	<b>203.26%</b>	<b>930.11%</b>	<b>2351.02%</b>	
<b>PROPOSED REVENUES AND RETURN</b>										
<b>EXPENSES</b>										
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083	\$209,761,391	\$132,805,566		\$116,301,911	\$9,439,143	\$4,396,883	\$2,532,864	\$134,765	
Bad Debt Increase @ Proposed Rates	\$3,412,102	\$3,412,102	\$0		\$0	\$0	\$0	\$0	\$0	0
Total Expenses @ Proposed Rates	\$694,272,185	\$213,173,493	\$132,805,566		\$116,301,911	\$9,439,143	\$4,396,883	\$2,532,864	\$134,765	
<b>INCOME TAXES</b>										
<b>Income Taxes</b>										
Income Taxes @ Current Rates	(\$91,344,434)	(\$56,490,140)	(\$56,490,140)		(\$13,538,028)	(\$6,931,811)	(\$17,605,078)	(\$16,256,403)	(\$2,158,820)	
Income Taxes Incr. @ Proposed Rates	\$32,049,042	\$26,273,783	\$43,779,845		\$2,099,935	\$6,045,149	\$17,285,976	\$16,193,273	\$2,155,511	
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$30,216,357)	(\$12,710,296)		(\$11,438,093)	(\$886,662)	(\$319,102)	(\$63,130)	(\$3,309)	42.06%
Income Tax to Return Ratio	-16.7%	-16.7%	-16.7%		-16.7%	-16.7%	-16.7%	-16.7%	-16.7%	
<b>REVENUE REQUIREMENT</b>										
Rate Base at Proposed Rates	\$4,215,125,164	\$2,147,986,920	\$903,535,418		\$813,098,451	\$63,030,024	\$22,683,967	\$4,487,737	\$235,239	
Proposed Return	8.405%	8.405%	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%	
Total Return @ Proposed Rates	\$354,264,935	\$180,529,977	\$75,938,650		\$68,337,774	\$5,297,429	\$1,906,500	\$377,177	\$19,771	
Gas Expenses	\$317,688,615	\$0	\$0		\$0	\$0	\$0	\$0	\$0	
Total Expenses @ Proposed Rates	\$376,583,571	\$213,173,493	\$132,805,566		\$116,301,911	\$9,439,143	\$4,396,883	\$2,532,864	\$134,765	
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$30,216,357)	(\$12,710,296)		(\$11,438,093)	(\$886,662)	(\$319,102)	(\$63,130)	(\$3,309)	
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,728</b>	<b>\$363,487,113</b>	<b>\$196,033,921</b>		<b>\$173,201,593</b>	<b>\$13,849,911</b>	<b>\$5,984,280</b>	<b>\$2,846,911</b>	<b>\$151,227</b>	
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>	<b>\$363,487,113</b>	<b>\$196,033,921</b>		<b>\$173,201,593</b>	<b>\$13,849,911</b>	<b>\$5,984,280</b>	<b>\$2,846,911</b>	<b>\$151,227</b>	
Number of Bills Per Rate Class			8,468,478		7,817,933	581,243	66,177	2,968	156	
Minimum Customer Charge			\$23.15		\$22.15	\$23.83	\$90.43	\$959.20	\$969.40	

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

**Unit Cost Results - Excluding Cost of Gas**

	Units	Total	1 RES	2 SGS	3 MGS	4 LGS	5 LGS-Mainline
<b>Gas Supply</b>							
Commodity	Annual Rev Req	\$4,270,245	\$3,321,072	\$513,623	\$325,946	\$63,576	\$46,028
Commodity	Annual MCF	130,440,497	55,420,200	10,483,356	17,713,008	24,401,488	22,422,445
Commodity	\$ / MCF	\$0.0327	\$0.0599	\$0.0490	\$0.0184	\$0.0026	\$0.0021
<b>Gathering</b>							
Commodity	Annual Rev Req	\$31,386,717	\$4,686,125	\$1,624,170	\$5,263,579	\$10,325,123	\$9,487,720
Commodity	Annual MCF	130,440,497	55,420,200	10,483,356	17,713,008	24,401,488	22,422,445
Commodity	\$ / MCF	\$0.2406	\$0.0846	\$0.1549	\$0.2972	\$0.4231	\$0.4231
<b>Storage</b>							
Demand	Annual Rev Req	\$7,132,411	\$3,770,085.15	\$715,758.62	\$1,063,874.19	\$877,812.55	\$704,880.10
Demand	Design Day MCF x 12	16,628,662	9,475,263	1,788,702	2,547,553	1,655,148	1,161,996
Demand	\$ / (Design Day MCF x 12)	\$0.4289	\$0.3979	\$0.4002	\$0.4176	\$0.5304	\$0.6066
Commodity	Annual Rev Req	\$3,284,013	\$1,404,093	\$272,437	\$458,510	\$592,140	\$556,833
Commodity	Annual MCF	130,440,497	55,420,200	10,483,356	17,713,008	24,401,488	22,422,445
Commodity	\$ / MCF	\$0.0252	\$0.0253	\$0.0260	\$0.0259	\$0.0243	\$0.0248
<b>Transmission</b>							
Demand	Annual Rev Req	\$59,564,681	\$33,971,340	\$6,402,195	\$9,115,222	\$5,927,516	\$4,148,407
Demand	Design Day MCF x 12	16,628,662	9,475,263	1,788,702	2,547,553	1,655,148	1,161,996
Demand	\$ / (Design Day MCF x 12)	\$3.5820	\$3.5853	\$3.5792	\$3.5780	\$3.5813	\$3.5701
<b>Distribution</b>							
Demand	Annual Rev Req	\$202,427,934	\$129,855,046	\$24,485,946	\$34,866,142	\$11,824,136	\$1,396,664
Demand	Design Day MCF x 12	16,628,662	9,475,263	1,788,702	2,547,553	1,655,148	1,161,996
Demand	\$ / (Design Day MCF x 12)	\$12.1734	\$13.7046	\$13.6892	\$13.6861	\$7.1439	\$1.2020
Customer	Annual Rev Req	\$363,487,113	\$327,178,487	\$25,354,113	\$7,746,104	\$3,049,067	\$159,342
Customer	Annual Bills	8,468,478	7,817,933	581,243	66,177	2,968	156
Customer	\$ / Bill	\$42.9224	\$41.8497	\$43.6205	\$117.0508	\$1,027.3136	\$1,021.4245
<b>Total Rev. Req. By Component</b>							
Demand	Annual Rev Req	\$269,125,025	\$167,596,471	\$31,603,900	\$45,045,239	\$18,629,465	\$6,249,951
Commodity	Annual Rev Req	\$38,940,975	\$9,411,290	\$2,410,231	\$6,048,034	\$10,980,838	\$10,090,581
Customer	Annual Rev Req	\$363,487,113	\$327,178,487	\$25,354,113	\$7,746,104	\$3,049,067	\$159,342
<b>Total Revenue Requirement</b>		<b>\$671,553,114</b>	<b>\$504,186,248</b>	<b>\$59,368,244</b>	<b>\$58,839,377</b>	<b>\$32,659,370</b>	<b>\$16,499,875</b>
<b>Total Rev. Req. -Totals Tab</b>		<b>\$671,553,114</b>	<b>\$504,186,248</b>	<b>\$59,368,244</b>	<b>\$58,839,377</b>	<b>\$32,659,370</b>	<b>\$16,499,875</b>
Demand	(Design Day MCF x 12)	16,628,662	9,475,263	1,788,702	2,547,553	1,655,148	1,161,996
Commodity	Annual MCF	130,440,497	55,420,200	10,483,356	17,713,008	24,401,488	22,422,445
Customer	Annual Bills	8,468,478	7,817,933	581,243	66,177	2,968	156
<b>Unit Cost By Component</b>							
Demand	\$ / (Design Day MCF x 12)	\$16.18	\$17.69	\$17.67	\$17.68	\$11.26	\$5.38
Commodity	\$ / MCF	\$0.299	\$0.170	\$0.230	\$0.341	\$0.450	\$0.450
Customer	\$ / Bill	\$42.92	\$41.85	\$43.62	\$117.05	\$1,027.31	\$1,021.42
<b>Minimum Customer Cost</b>	\$ / Bill	<b>\$23.15</b>	<b>\$22.15</b>	<b>\$23.83</b>	<b>\$90.43</b>	<b>\$959.20</b>	<b>\$969.40</b>
<b>Total Revenue Requirement</b>							
<b>Total Rev. Req Per Bill</b>		<b>\$79.30</b>	<b>\$64.49</b>	<b>\$102.14</b>	<b>\$889.12</b>	<b>\$11,003.83</b>	<b>\$105,768.43</b>
<b>Total Rev. Req Per MCF</b>		<b>\$5.15</b>	<b>\$9.10</b>	<b>\$5.66</b>	<b>\$3.32</b>	<b>\$1.34</b>	<b>\$0.74</b>
<b>Avg MCF Per Bill</b>		<b>15.4</b>	<b>7.1</b>	<b>18.0</b>	<b>267.7</b>	<b>8,221.5</b>	<b>143,733.6</b>
<b>Total Rev. Req Per Bill</b>		<b>\$79.30</b>	<b>\$64.49</b>	<b>\$102.14</b>	<b>\$889.12</b>	<b>\$11,003.83</b>	<b>\$105,768.43</b>
<b>Allocators</b>							
Demand Allocator (DDx 1000 x 12)	DesignDay	16,628,662	9,475,263	1,788,702	2,547,553	1,655,148	1,161,996
Commodity Allocator	Thruput	130,440,497	55,420,200	10,483,356	17,713,008	24,401,488	22,422,445
Customer Allocator (# Cust x 12)	Bills	8,468,478	7,817,933	581,243	66,177	2,968	156
No. of Customers	No Cust	705,706	651,494.42	48,436.94	5,514.77	247.33	13.00

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Cost of Service Study Summary**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

**RETURN AT CURRENT RATES**

	Total	RES	SGS	MGS	LGS	LGS-Mainline
Total Oper. Rev. @ Current Rates	\$833,215,508	\$591,717,562	\$81,729,812	\$85,861,952	\$58,801,838	\$15,104,344
Other Income	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$440,673,789	\$310,408,080	\$49,952,676	\$46,903,913	\$20,881,058	\$12,528,063
Cust. Accts, Services, Sales Expense	\$38,351,539	\$33,084,340	\$2,058,121	\$1,496,598	\$1,633,164	\$79,316
A&G	\$62,261,991	\$41,596,398	\$6,235,656	\$7,900,983	\$4,875,073	\$1,653,881
Depreciation	\$134,219,598	\$90,572,207	\$13,503,915	\$17,775,780	\$9,666,242	\$2,701,453
Taxes Other Than Income	\$15,353,167	\$9,911,661	\$1,504,070	\$1,748,685	\$1,404,884	\$783,866
Income Before Income Taxes	\$142,355,425	\$106,144,876	\$8,475,375	\$10,035,992	\$20,341,416	(\$2,642,234)
Income Taxes @ Current Rates	(\$91,344,434)	(\$68,109,407)	(\$5,438,348)	(\$6,439,741)	(\$13,052,366)	\$1,695,428
Income For Return	\$233,699,859	\$174,254,283	\$13,913,723	\$16,475,733	\$33,393,783	(\$4,337,663)
Rate Base @ Current Rates	\$4,244,704,201	\$2,793,718,574	\$437,512,364	\$606,069,689	\$324,676,423	\$82,727,151
Return @ Current Rates	5.51%	6.24%	3.18%	2.72%	10.29%	-5.24%

**REVENUE REQUIREMENT AND REVENUES AT PROPOSED EQUALIZED RETURN**

	Total	RES	SGS	MGS	LGS	LGS-Mainline
Base Rates Revenues @ Current Rates	\$504,861,227	\$347,866,631	\$43,991,391	\$57,024,004	\$48,982,267	\$6,996,935
Base Rate Revenue Increase	\$173,737,629	\$103,554,182	\$23,387,976	\$33,764,227	\$3,428,942	\$9,602,303
Total Base Rate Revenue @ Proposed Rates	\$678,598,857	\$451,420,813	\$67,379,366	\$90,788,231	\$52,411,209	\$16,599,237
Rider Revenue @ Proposed Rates	(\$24,553,786)	(\$13,140,760)	(\$1,999,383)	(\$3,179,570)	(\$3,287,029)	(\$2,947,045)
Gas Revenues @ Proposed Rates	\$317,688,724	\$236,156,094	\$37,306,901	\$28,525,812	\$8,705,460	\$6,994,456
Gathering Revenues @ Proposed Rates	\$9,373,519	\$1,399,493	\$485,052	\$1,571,947	\$3,083,557	\$2,833,470
Forfited Discount/Late Fees @ Proposed Rates	\$6,365,885	\$5,703,590	\$312,878	\$231,627	\$117,789	\$0
Other Revenues @ Current/Proposed Rates	\$1,768,640	\$1,403,276	\$245,883	\$83,121	\$20,333	\$16,028
Total Revenues @ Proposed Rates	\$989,241,838	\$682,942,507	\$103,730,697	\$118,021,168	\$61,051,320	\$23,496,146

**Total Revenue Requirement**

Production Expense	\$10,565,157	(\$396,925)	\$333,981	\$2,083,088	\$4,448,963	\$4,096,050
Storage Expense	\$3,690,773	\$2,090,104	\$381,729	\$508,127	\$394,662	\$316,151
Transmission Expense	\$10,183,620	\$6,097,223	\$1,114,304	\$1,450,403	\$895,489	\$626,202
Distribution Expense	\$98,545,624	\$66,461,394	\$10,815,956	\$14,336,550	\$6,436,504	\$495,220
Customer Accounts, Services and Sales Exp.	\$41,763,641	\$36,330,538	\$2,129,435	\$1,567,290	\$1,657,063	\$79,316
Administrative & General Exp.	\$62,261,991	\$41,596,398	\$6,235,656	\$7,900,983	\$4,875,073	\$1,653,881
Taxes Other Than Income	\$15,353,167	\$9,911,661	\$1,504,070	\$1,748,685	\$1,404,884	\$783,866
Depreciation	\$134,219,598	\$90,572,207	\$13,503,915	\$17,775,780	\$9,666,242	\$2,701,453
Cost of Gas	\$317,688,724	\$236,156,094	\$37,306,901	\$28,525,812	\$8,705,460	\$6,994,456
Total Expenses Excluding Income Taxes	\$694,272,295	\$488,818,695	\$73,325,947	\$75,896,717	\$38,484,341	\$17,746,595
Income Taxes	(\$59,295,392)	(\$39,023,173)	(\$6,112,026)	(\$8,467,945)	(\$4,536,461)	(\$1,155,787)
Rate Base	\$4,215,125,164	\$2,774,036,112	\$434,484,950	\$601,959,890	\$322,482,925	\$82,161,287
Return on Rate Base %	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%
Return on Rate Base	\$354,264,935	\$233,146,985	\$36,516,776	\$50,592,396	\$27,103,440	\$6,905,338
<b>Total Revenue Requirement</b>	<b>\$989,241,838</b>	<b>\$682,942,507</b>	<b>\$103,730,697</b>	<b>\$118,021,168</b>	<b>\$61,051,320</b>	<b>\$23,496,146</b>
<b>Income For Return Reconciliatoin</b>						
Total Income For Return	\$354,264,935	\$233,146,985	\$36,516,776	\$50,592,396	\$27,103,440	\$6,905,338
Return on Rate Base	\$354,264,935	\$233,146,985	\$36,516,776	\$50,592,396	\$27,103,440	\$6,905,338



Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025

FACTORS

Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Gas Supply_A&G_Labr&PInt_Related	Gas Supply	A&G_Labr&PInt_Related	\$0	\$612,569	\$0	612,569	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_A&G_Labr&PInt_Related	Gathering	A&G_Labr&PInt_Related	\$0	\$2,643,243	\$0	2,643,243	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_A&G_Labr&PInt_Related	Storage	A&G_Labr&PInt_Related	\$962,167	\$0	\$0	962,167	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_A&G_Labr&PInt_Related	Transmission	A&G_Labr&PInt_Related	\$4,210,870	\$0	\$0	4,210,870	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_A&G_Labr&PInt_Related	Distribution	A&G_Labr&PInt_Related	\$26,751,822	\$0	\$18,029,144	44,780,966	100.00%	59.74%	0.00%	40.26%	0.00%	0.00%	0.00%
Storage_A&G_Labr&PInt_Related	Storage	A&G_Labr&PInt_Related	\$962,167	\$0	\$0	962,167	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gas Supply_FERC 303 MiscI Int	Gas Supply	FERC 303 MiscI Int	\$0	\$5,968,724	\$0	5,968,724	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_FERC 303 MiscI Int	Gathering	FERC 303 MiscI Int	\$0	\$0	\$0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_FERC 303 MiscI Int	Storage	FERC 303 MiscI Int	\$1,582,464	\$0	\$0	1,582,464	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_FERC 303 MiscI Int	Transmission	FERC 303 MiscI Int	\$7,117,467	\$0	\$0	7,117,467	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_FERC 303 MiscI Int	Distribution	FERC 303 MiscI Int	\$45,633,068	\$0	\$53,213,402	98,846,470	100.00%	46.17%	0.00%	53.83%	0.00%	0.00%	0.00%
Gas Supply_FERC 303_Tot_Int.Plnt	Gas Supply	FERC 303_Tot_Int.Plnt	\$0	\$4,667,294	\$0	4,667,294	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_FERC 303_Tot_Int.Plnt	Gathering	FERC 303_Tot_Int.Plnt	\$0	\$4,063,013	\$0	4,063,013	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_FERC 303_Tot_Int.Plnt	Storage	FERC 303_Tot_Int.Plnt	\$1,238,998	\$0	\$0	1,238,998	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_FERC 303_Tot_Int.Plnt	Transmission	FERC 303_Tot_Int.Plnt	\$5,593,217	\$0	\$0	5,593,217	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_FERC 303_Tot_Int.Plnt	Distribution	FERC 303_Tot_Int.Plnt	\$35,833,817	\$0	\$41,672,497	77,506,314	100.00%	46.23%	0.00%	53.77%	0.00%	0.00%	0.00%
Gas Supply_GP_Prod_Stor_Trans_Dist	Gas Supply	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gathering_GP_Prod_Stor_Trans_Dist	Gathering	GP_Prod_Stor_Trans_Dist	\$0	\$158,771,264	\$0	158,771,264	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_GP_Prod_Stor_Trans_Dist	Storage	GP_Prod_Stor_Trans_Dist	\$33,206,700	\$0	\$0	33,206,700	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_GP_Prod_Stor_Trans_Dist	Transmission	GP_Prod_Stor_Trans_Dist	\$582,294,079	\$0	\$0	582,294,079	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_GP_Prod_Stor_Trans_Dist	Distribution	GP_Prod_Stor_Trans_Dist	\$3,172,311,319	\$0	\$1,301,929,316	4,474,240,636	100.00%	70.90%	0.00%	29.10%	0.00%	0.00%	0.00%
Gas Supply_Oper_Rev_ExcI_Tax_Disc	Gas Supply	Oper_Rev_ExcI_Tax_Disc	\$0	\$318,416,590	\$0	318,416,590	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_Oper_Rev_ExcI_Tax_Disc	Gathering	Oper_Rev_ExcI_Tax_Disc	\$0	\$6,995,675	\$0	6,995,675	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_Oper_Rev_ExcI_Tax_Disc	Storage	Oper_Rev_ExcI_Tax_Disc	\$3,313,031	\$0	\$0	3,313,031	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_Oper_Rev_ExcI_Tax_Disc	Transmission	Oper_Rev_ExcI_Tax_Disc	\$58,095,451	\$0	\$0	58,095,451	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_Oper_Rev_ExcI_Tax_Disc	Distribution	Oper_Rev_ExcI_Tax_Disc	\$269,368,091	\$0	\$177,026,672	446,394,762	100.00%	60.34%	0.00%	39.66%	0.00%	0.00%	0.00%
Gas Supply_Income_Current_Rates_B4_Inc_Tax	Gas Supply	Income_Current_Rates_B4_Inc_Tax	\$0	-\$3,319,781	\$0	(3,319,781)	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_Income_Current_Rates_B4_Inc_Tax	Gathering	Income_Current_Rates_B4_Inc_Tax	\$0	-\$16,827,070	\$0	(16,827,070)	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_Income_Current_Rates_B4_Inc_Tax	Storage	Income_Current_Rates_B4_Inc_Tax	-\$2,176,482	\$0	\$0	(2,176,482)	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_Income_Current_Rates_B4_Inc_Tax	Transmission	Income_Current_Rates_B4_Inc_Tax	\$31,592,598	\$0	\$0	31,592,598	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_Income_Current_Rates_B4_Inc_Tax	Distribution	Income_Current_Rates_B4_Inc_Tax	\$81,647,289	\$0	\$51,438,871	133,086,160	100.00%	61.35%	0.00%	38.65%	0.00%	0.00%	0.00%
Storage_GP_Stor&Proc_FERC 352-355	Storage	GP_Stor&Proc_FERC 352-355	\$30,666,453	\$0	\$0	30,666,453	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_GP_Tot_Stor_and_Proc	Storage	GP_Tot_Stor_and_Proc	\$33,206,700	\$0	\$0	33,206,700	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_GP_Tot_PIS_Stor_Func	Storage	GP_Tot_PIS_Stor_Func	\$36,004,169	\$0	\$0	36,004,169	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_Rev_Req_For_928	Storage	Rev_Req_For_928	\$5,331,637	\$0	\$0	5,331,637	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gas Supply_Rev_Req_For_928	Gas Supply	Rev_Req_For_928	\$0	\$2,164,848	\$0	2,164,848	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_Rev_Req_For_928	Gathering	Rev_Req_For_928	\$0	\$23,317,192	\$0	23,317,192	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gas Supply_Oper_Rev_Total	Gas Supply	Oper_Rev_Total	\$0	\$318,416,590	\$0	318,416,590	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%



Peoples Natural Gas Company LLC
Combined Divisions

12 Months Ended September 30, 2025

FACTORS

Mains Classification: Peak and DEMAND

Mains Allocation: Peak and Avg

Table with multiple columns: Description, Demand, Mains, Customer, Storage, etc. Contains detailed financial data for various gas services and infrastructure, including distribution demand, storage, transmission, and M&R equipment. Includes sub-sections for 'ALLOCATION FACTORS - EXTERNAL' and 'Mains Allocation: Peak and Avg'.



**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
<b>1: RATE BASE</b>							
<b>I. GAS PLANT IN SERVICE</b>							
<b>A. INTANGIBLE PLANT</b>							
301-Organization	\$177,886	GP_Prod_Stor_Trans_Dist	\$0	\$5,381	\$1,125	\$19,735	\$151,644
302-Franchise and Consents	\$71,371	GP_Prod_Stor_Trans_Dist	\$0	\$2,159	\$452	\$7,918	\$60,842
303-Miscellaneous Intangible Plant	\$92,819,580	FERC 303 Miscl Int	\$4,667,294	\$4,055,473	\$1,237,421	\$5,565,563	\$77,293,828
<b>Total Intangible. Plant</b>	<b>\$93,068,837</b>		<b>\$4,667,294</b>	<b>\$4,063,013</b>	<b>\$1,238,998</b>	<b>\$5,593,217</b>	<b>\$77,506,314</b>
<b>B. PRODUCTION PLANT</b>							
325-Other Land & Land Rights-Land	\$1,845,913	Gathering	\$0	\$1,845,913	\$0	\$0	\$0
326-Gas Well Structures	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	Gathering	\$0	\$11,623,537	\$0	\$0	\$0
328-Field M&R Station Structures	\$592,214	Gathering	\$0	\$592,214	\$0	\$0	\$0
329-Other Structures	\$1,910,597	Gathering	\$0	\$1,910,597	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$12,206	Gathering	\$0	\$12,206	\$0	\$0	\$0
332-Field Lines	\$96,631,934	Gathering	\$0	\$96,631,934	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	Gathering	\$0	\$40,943,125	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	Gathering	\$0	\$5,146,889	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	Gathering	\$0	\$64,848	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>		<b>\$0</b>	<b>\$158,771,264</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>							
350-Land and Land Rights	\$126,114	Storage	\$0	\$0	\$126,114	\$0	\$0
351-Structures and Improvements	\$2,383,949	Storage	\$0	\$0	\$2,383,949	\$0	\$0
352-Wells-Well Equipment	\$6,373,609	Storage	\$0	\$0	\$6,373,609	\$0	\$0
353-Lines	\$7,679,393	Storage	\$0	\$0	\$7,679,393	\$0	\$0
354-Compressor Station Equipment - Other	\$15,335,390	Storage	\$0	\$0	\$15,335,390	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$1,278,060	Storage	\$0	\$0	\$1,278,060	\$0	\$0
357-Other Equipment	\$30,184	Storage	\$0	\$0	\$30,184	\$0	\$0
<b>Total Storage Plant</b>	<b>\$33,206,700</b>		<b>\$0</b>	<b>\$0</b>	<b>\$33,206,700</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>							

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
365-Land & Land Rights	\$4,592,439	Transmission	\$0	\$0	\$0	\$4,592,439	\$0
366-Structures & Improvements	\$3,920,344	Transmission	\$0	\$0	\$0	\$3,920,344	\$0
367-Mains	\$490,679,489	Transmission	\$0	\$0	\$0	\$490,679,489	\$0
368-Compressor Station Equipment	\$30,531,547	Transmission	\$0	\$0	\$0	\$30,531,547	\$0
369-M&R Station Equipment	\$49,940,416	Transmission	\$0	\$0	\$0	\$49,940,416	\$0
371-Other Equipment	\$2,629,845	Transmission	\$0	\$0	\$0	\$2,629,845	\$0
<b>Total Transmission Plant</b>	<b>\$582,294,079</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$582,294,079</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$8,059,706	Distribution	\$0	\$0	\$0	\$0	\$8,059,706
375-Structures and Improvements	\$29,381,623	Distribution	\$0	\$0	\$0	\$0	\$29,381,623
376-Low Pressure Mains	\$1,501,790,726	Distribution	\$0	\$0	\$0	\$0	\$1,501,790,726
376-Regulated Pressure Mains	\$1,518,155,503	Distribution	\$0	\$0	\$0	\$0	\$1,518,155,503
378-M & R Station Equipment	\$113,550,237	Distribution	\$0	\$0	\$0	\$0	\$113,550,237
380-Services	\$1,001,517,828	Distribution	\$0	\$0	\$0	\$0	\$1,001,517,828
381-Meters	\$162,160,164	Distribution	\$0	\$0	\$0	\$0	\$162,160,164
382-Meter Installations	\$94,349,651	Distribution	\$0	\$0	\$0	\$0	\$94,349,651
385-Industrial M & R Station Equipment	\$13,327,369	Distribution	\$0	\$0	\$0	\$0	\$13,327,369
386-Other Property on Customers Premise	\$14,644,532	Distribution	\$0	\$0	\$0	\$0	\$14,644,532
387-Other Equipment	\$17,303,296	Distribution	\$0	\$0	\$0	\$0	\$17,303,296
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,474,240,636</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$477,148	GP_Prod_Stor_Trans_Dist	\$0	\$14,434	\$3,019	\$52,937	\$406,758
390-Structures and Improvements	\$70,897,071	GP_Prod_Stor_Trans_Dist	\$0	\$2,144,687	\$448,557	\$7,865,646	\$60,438,181
391-Office Furniture and Equipment	\$15,494,552	GP_Prod_Stor_Trans_Dist	\$0	\$468,721	\$98,032	\$1,719,037	\$13,208,762
392-Transportation Equipment	\$85,560,966	GP_Prod_Stor_Trans_Dist	\$0	\$2,588,280	\$541,334	\$9,492,526	\$72,938,826
393-Stores Equipment	\$5,895	GP_Prod_Stor_Trans_Dist	\$0	\$178	\$37	\$654	\$5,025
394-Tools, Shop and Garage Equipment	\$9,466,097	GP_Prod_Stor_Trans_Dist	\$0	\$286,356	\$59,891	\$1,050,212	\$8,069,638
395-Laboratory Equipment	\$0	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$19,012,470	GP_Prod_Stor_Trans_Dist	\$0	\$575,141	\$120,290	\$2,109,331	\$16,207,709
397-Communication Equipment	\$45,360,734	GP_Prod_Stor_Trans_Dist	\$0	\$1,372,195	\$286,992	\$5,032,528	\$38,669,020
398-Miscellaneous Equipment	\$50,447	GP_Prod_Stor_Trans_Dist	\$0	\$1,526	\$319	\$5,597	\$43,005
399-Other Tangible Plant	\$0	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$246,325,381</b>		<b>\$0</b>	<b>\$7,451,519</b>	<b>\$1,558,471</b>	<b>\$27,328,468</b>	<b>\$209,986,923</b>

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>		<b>\$4,667,294</b>	<b>\$170,285,796</b>	<b>\$36,004,169</b>	<b>\$615,215,763</b>	<b>\$4,761,733,873</b>
105-Gas Plant Held For Future Use		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>		<b>\$4,667,294</b>	<b>\$170,285,796</b>	<b>\$36,004,169</b>	<b>\$615,215,763</b>	<b>\$4,761,733,873</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$29,670,157	FERC 303_Tot. Int.Plnt	\$1,487,924	\$1,295,280	\$394,990	\$1,783,106	\$24,708,856
325-337-Production Plant-Accum. Dep	\$59,495,813	Gathering	\$0	\$59,495,813	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$11,838,198	Storage	\$0	\$0	\$11,838,198	\$0	\$0
365-371-Transmission-Accum. Dep	\$135,824,172	Transmission	\$0	\$0	\$0	\$135,824,172	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666	Distribution	\$0	\$0	\$0	\$0	\$24,339,666
376-Distribution Mains-Accum. Dep	\$603,505,487	Distribution	\$0	\$0	\$0	\$0	\$603,505,487
378-Distribution M&R General-Accum. Dep	\$36,406,770	Distribution	\$0	\$0	\$0	\$0	\$36,406,770
380-Distribution Services-Accum. Dep	\$335,838,894	Distribution	\$0	\$0	\$0	\$0	\$335,838,894
381-Distribution - Meters-Accum. Dep	\$59,754,367	Distribution	\$0	\$0	\$0	\$0	\$59,754,367
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396	Distribution	\$0	\$0	\$0	\$0	\$45,360,396
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	Distribution	\$0	\$0	\$0	\$0	\$6,056,722
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	Distribution	\$0	\$0	\$0	\$0	\$14,644,532
387-Other Equipment-Accum. Dep	\$2,765,016	Distribution	\$0	\$0	\$0	\$0	\$2,765,016
389-399-General Plant-Accum. Dep	\$90,824,303	GP_Prod_Stor_Trans_Dist	\$0	\$2,747,500	\$574,634	\$10,076,465	\$77,425,704
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,456,324,493</b>		<b>\$1,487,924</b>	<b>\$63,538,594</b>	<b>\$12,807,822</b>	<b>\$147,683,743</b>	<b>\$1,230,806,410</b>
Retirement Obligation		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,456,324,493</b>		<b>\$1,487,924</b>	<b>\$63,538,594</b>	<b>\$12,807,822</b>	<b>\$147,683,743</b>	<b>\$1,230,806,410</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$51,833	Storage	\$0	\$0	\$51,833	\$0	\$0
117-Gas Stored Underground - Current	\$46,876,831	Storage	\$0	\$0	\$46,876,831	\$0	\$0
154-Materials and Supplies	\$5,569,985	GP_Prod_Stor_Trans_Dist	\$0	\$168,496	\$35,241	\$617,960	\$4,748,289
165-Prepayments	\$5,776,406	GP_Prod_Stor_Trans_Dist	\$0	\$174,740	\$36,547	\$640,861	\$4,924,258
-Cash Working Capital	\$36,256,917	GP_Prod_Stor_Trans_Dist	\$0	\$1,096,798	\$229,393	\$4,022,509	\$30,908,218
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193	GP_Prod_Stor_Trans_Dist	\$0	\$796,991	\$166,689	\$2,922,967	\$22,459,545
252-Customer Advances and Deposits	(\$7,756,366)	Distribution	\$0	\$0	\$0	\$0	(\$7,756,366)

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$113,121,799</b>		<b>\$0</b>	<b>\$2,237,025</b>	<b>\$47,396,533</b>	<b>\$8,204,297</b>	<b>\$55,283,943</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$4,244,704,201</b>		<b>\$3,179,370</b>	<b>\$108,984,228</b>	<b>\$70,592,880</b>	<b>\$475,736,317</b>	<b>\$3,586,211,406</b>
Gas Purchases Cash Working Capital	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$4,244,704,201</b>		<b>\$3,179,370</b>	<b>\$108,984,228</b>	<b>\$70,592,880</b>	<b>\$475,736,317</b>	<b>\$3,586,211,406</b>

**2: EXPENSES**

**I. OPERATION & MAINTENANCE EXPENSE**

**A. NATURAL GAS PRODUCTION EXPENSES**

1. Natural Gas Production and Gathering

750-Operation Supervision & Engineering	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	Gathering	\$0	\$1,384,876	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$5,142,313	Gathering	\$0	\$5,142,313	\$0	\$0	\$0
759-Other Expense	\$73,046	Gathering	\$0	\$73,046	\$0	\$0	\$0
760-Rents	\$16,165	Gathering	\$0	\$16,165	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,616,399</b>		<b>\$0</b>	<b>\$6,616,399</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	Gathering	\$0	\$28,296	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	Gathering	\$0	\$24,552	\$0	\$0	\$0
764, 787-Field Lines	\$4,423,053	Gathering	\$0	\$4,423,053	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$2,431,473	Gathering	\$0	\$2,431,473	\$0	\$0	\$0
769-Other Equipment	\$26,538	Gathering	\$0	\$26,538	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,933,913</b>		<b>\$0</b>	<b>\$6,933,913</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,550,312</b>		<b>\$0</b>	<b>\$13,550,312</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

2. Other Gas Supply Expenses

800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$317,688,615	Gas Supply	\$317,688,615	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)	Gas Supply	(\$3,991,710)	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
812-Gas used for Other Util Ops-Credit	(\$575,987)	Gas Supply	(\$575,987)	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,582,543	Gas Supply	\$1,582,543	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$314,703,460</b>		<b>\$314,703,460</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$328,253,772</b>		<b>\$314,703,460</b>	<b>\$13,550,312</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**B. STORAGE, TERMINALING & PROCESSING EXPENSES**

814-Supervision & Engineering	\$67,277	Storage	\$0	\$0	\$67,277	\$0	\$0
816-Wells Expense	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$12,147	Storage	\$0	\$0	\$12,147	\$0	\$0
818-Compressor Station Expenses	\$2,207,994	Storage	\$0	\$0	\$2,207,994	\$0	\$0
819-Compressor Station Fuel	\$497,161	Gas Supply	\$497,161	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$2,429	Storage	\$0	\$0	\$2,429	\$0	\$0
823-Gas Losses	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$543	Storage	\$0	\$0	\$543	\$0	\$0
825-Storage Well Royalties	\$26,090	Storage	\$0	\$0	\$26,090	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,813,640</b>		<b>\$497,161</b>	<b>\$0</b>	<b>\$2,316,480</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$931	Storage	\$0	\$0	\$931	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	Storage	\$0	\$0	\$16,670	\$0	\$0
833-Maint. of Lines	\$51,416	Storage	\$0	\$0	\$51,416	\$0	\$0
834-Maint. of Compressor Station Equipment	\$806,133	Storage	\$0	\$0	\$806,133	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,650	Storage	\$0	\$0	\$1,650	\$0	\$0
837-Maint. Of Other Equipment	\$332	Storage	\$0	\$0	\$332	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$877,132</b>		<b>\$0</b>	<b>\$0</b>	<b>\$877,132</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$3,690,773</b>		<b>\$497,161</b>	<b>\$0</b>	<b>\$3,193,612</b>	<b>\$0</b>	<b>\$0</b>

**C. TRANSMISSION EXPENSES**

850-Supervision/Engineering	\$470,934	Transmission	\$0	\$0	\$0	\$470,934	\$0
853-Compressor Station Labor & Expenses	\$327,081	Transmission	\$0	\$0	\$0	\$327,081	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
854-Compressor Station Fuel	\$1,222,404	Gas Supply	\$1,222,404	\$0	\$0	\$0	\$0
856-Mains Expense	\$2,008,520	Transmission	\$0	\$0	\$0	\$2,008,520	\$0
857-Meas/Reg Station Expenses	\$672,729	Transmission	\$0	\$0	\$0	\$672,729	\$0
858-Transmission/Compressor Ga	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$56,650	Transmission	\$0	\$0	\$0	\$56,650	\$0
860-Rents	\$64,597	Transmission	\$0	\$0	\$0	\$64,597	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>		<b>\$1,222,404</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,600,511</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	Transmission	\$0	\$0	\$0	\$26,583	\$0
863-Maint. of Mains	\$2,964,188	Transmission	\$0	\$0	\$0	\$2,964,188	\$0
864-Maint. Of Compressor Station	\$243,093	Transmission	\$0	\$0	\$0	\$243,093	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	Transmission	\$0	\$0	\$0	\$1,728,525	\$0
866-Maint. of Communication Equipment	\$384,113	Transmission	\$0	\$0	\$0	\$384,113	\$0
867-Maint of Other Equipment	\$14,202	Transmission	\$0	\$0	\$0	\$14,202	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$5,360,705</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,360,705</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>		<b>\$1,222,404</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,961,216</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,593,506)	Distribution	\$0	\$0	\$0	\$0	(\$3,593,506)
871-Distribution Load Dispatching	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$18,187,093	Distribution	\$0	\$0	\$0	\$0	\$18,187,093
875-Meas. & Reg. Station Expenses	\$4,472,794	Distribution	\$0	\$0	\$0	\$0	\$4,472,794
877-Meas. & Reg. Station Expenses - City Gate	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$8,524,776	Distribution	\$0	\$0	\$0	\$0	\$8,524,776
879-Customer Installations Expenses	\$5,789,286	Distribution	\$0	\$0	\$0	\$0	\$5,789,286
880-Other Expenses	\$3,975,165	Distribution	\$0	\$0	\$0	\$0	\$3,975,165
881-Rents	\$435,102	Distribution	\$0	\$0	\$0	\$0	\$435,102
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$37,790,709</b>
886-Maint. of Structures & Improvements	\$5,158,529	Distribution	\$0	\$0	\$0	\$0	\$5,158,529
887-Maint. of Mains	\$49,284,283	Distribution	\$0	\$0	\$0	\$0	\$49,284,283
888-Maint. of Compressor Station Equip.	\$0	Distribution	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556	Distribution	\$0	\$0	\$0	\$0	\$2,386,556
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,827,913	Distribution	\$0	\$0	\$0	\$0	\$2,827,913
893-Maint. of Meters & House Regulators	\$553,557	Distribution	\$0	\$0	\$0	\$0	\$553,557
894-Maint. of Other Equipment	\$544,077	Distribution	\$0	\$0	\$0	\$0	\$544,077
<b>Total Distribution Expense - Maintenance</b>	<b>\$60,754,915</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$60,754,915</b>
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$98,545,624</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>		<b>\$316,423,025</b>	<b>\$13,550,312</b>	<b>\$3,193,612</b>	<b>\$8,961,216</b>	<b>\$98,545,624</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,967,179	Distribution	\$0	\$0	\$0	\$0	\$2,967,179
903-Customer Records & Collection Expense	\$20,590,109	Distribution	\$0	\$0	\$0	\$0	\$20,590,109
904-Uncollectible Accounts @ Current Rates	\$17,722,323	Distribution	\$0	\$0	\$0	\$0	\$17,722,323
<b>Total Customer Accounts</b>	<b>\$41,279,611</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$41,279,611</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	\$61,599	Distribution	\$0	\$0	\$0	\$0	\$61,599
908-Customer Assistance Expenses	(\$3,661,534)	Distribution	\$0	\$0	\$0	\$0	(\$3,661,534)
909-Info. & Instructional Advertising Expense	\$2,903	Distribution	\$0	\$0	\$0	\$0	\$2,903
910-Misc. Customer Serv. & Inform. Expen.	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,597,033)</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$3,597,033)</b>
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$78,494	Distribution	\$0	\$0	\$0	\$0	\$78,494
912, 913-Demonstrating & Selling Expenses	\$590,467	Distribution	\$0	\$0	\$0	\$0	\$590,467
916-Miscellaneous Sales Expenses	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$668,961</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$668,961</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$38,351,539</b>

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
A. Labor-Related:							
920-Administrative & General Salaries	\$16,471,079	Labor_Excl A&G	\$269,368	\$952,699	\$379,226	\$1,083,256	\$13,786,530
921-Office Supplies & Expenses	\$13,755,025	Labor_Excl A&G	\$224,949	\$795,600	\$316,692	\$904,629	\$11,513,154
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	Labor_Excl A&G	(\$865,216)	(\$3,060,097)	(\$1,218,084)	(\$3,479,451)	(\$44,282,737)
923-Outside Services Employed	\$30,363,796	Labor_Excl A&G	\$496,569	\$1,756,263	\$699,088	\$1,996,941	\$25,414,935
926-Employee Pensions and Benefits	\$29,778,710	Labor_Excl A&G	\$487,000	\$1,722,422	\$685,617	\$1,958,462	\$24,925,209
<b>Total A&amp;G - Labor Related</b>	<b>\$37,463,024</b>		<b>\$612,669</b>	<b>\$2,166,888</b>	<b>\$862,538</b>	<b>\$2,463,838</b>	<b>\$31,357,091</b>
B. Plant-Related:							
924-Property Insurance	\$846,144	GP_Prod_Stor_Trans_Dist	\$0	\$25,596	\$5,353	\$93,875	\$721,319
925-Injuries and Damages	\$14,710,997	GP_Prod_Stor_Trans_Dist	\$0	\$445,018	\$93,075	\$1,632,106	\$12,540,799
932-Maintenance of General Plant	\$189,750	GP_Prod_Stor_Trans_Dist	\$0	\$5,740	\$1,201	\$21,052	\$161,757
<b>Total A&amp;G - Plant Related</b>	<b>\$15,746,890</b>		<b>\$0</b>	<b>\$476,355</b>	<b>\$99,629</b>	<b>\$1,747,032</b>	<b>\$13,423,875</b>
C. Other-Related:							
927-Franchise Requirements	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$353,376)	Rev Req For 928	(\$1,567)	(\$20,805)	(\$7,499)	(\$27,915)	(\$295,590)
929-Duplicate Charges - Credit	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$3,214,524	A&G_Labr&Plnt Related	\$37,013	\$159,684	\$58,127	\$254,388	\$2,705,313
931-Rents	\$6,190,929	A&G_Labr&Plnt Related	\$71,284	\$307,539	\$111,947	\$489,931	\$5,210,228
<b>Total A&amp;G - Other</b>	<b>\$9,052,076</b>		<b>\$106,729</b>	<b>\$446,418</b>	<b>\$162,575</b>	<b>\$716,404</b>	<b>\$7,619,951</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>		<b>\$719,398</b>	<b>\$3,089,661</b>	<b>\$1,124,742</b>	<b>\$4,927,273</b>	<b>\$52,400,916</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>		<b>\$317,142,423</b>	<b>\$16,639,973</b>	<b>\$4,318,354</b>	<b>\$13,888,489</b>	<b>\$189,298,079</b>

**VI. DEPRECIATION EXPENSE**

403.01-Intangible Plant	\$11,396,148	FERC 303_Tot. Int.Plnt	\$571,504	\$497,510	\$151,714	\$684,882	\$9,490,539
403.02-Production Plant	\$4,023,650	Gathering	\$0	\$4,023,650	\$0	\$0	\$0
403.03-Storage Plant	\$734,501	Storage	\$0	\$0	\$734,501	\$0	\$0
403.04-Transmission	\$9,153,840	Transmission	\$0	\$0	\$0	\$9,153,840	\$0
403.05-Distribution Land Structures & Improvements	\$266,934	Distribution	\$0	\$0	\$0	\$0	\$266,934
403.06-Distribution Mains	\$58,193,682	Distribution	\$0	\$0	\$0	\$0	\$58,193,682



**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
403.07-Distribution M&R General	\$2,458,513	Distribution	\$0	\$0	\$0	\$0	\$2,458,513
403.08-Distribution Services	\$21,917,416	Distribution	\$0	\$0	\$0	\$0	\$21,917,416
403.09-Distribution - Meters	\$5,403,897	Distribution	\$0	\$0	\$0	\$0	\$5,403,897
403.10-Distribution - Meters Installations	\$1,663,543	Distribution	\$0	\$0	\$0	\$0	\$1,663,543
403.11-Industrial M & R Station Equipment - Other	\$266,698	Distribution	\$0	\$0	\$0	\$0	\$266,698
403.12-Other Property on Customers Premises	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$842,158	Distribution	\$0	\$0	\$0	\$0	\$842,158
403.14-General Plant	\$17,898,618	GP_Prod_Stor_Trans_Dist	\$0	\$541,446	\$113,242	\$1,985,755	\$15,258,175
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>		<b>\$571,504</b>	<b>\$5,062,606</b>	<b>\$999,457</b>	<b>\$11,824,476</b>	<b>\$115,761,555</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$6,571,623	Labor_Incl A&G	\$107,472	\$380,107	\$151,303	\$432,197	\$5,500,543
408.17-Plant Related Taxes	\$1,064,828	GP_Prod_Stor_Trans_Dist	\$0	\$32,212	\$6,737	\$118,137	\$907,742
408.18-Gas Related	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$2,602,000	Gas Supply	\$2,602,000	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,679,000	Gathering	\$0	\$1,679,000	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$11,917,451</b>		<b>\$2,709,472</b>	<b>\$2,091,319</b>	<b>\$158,040</b>	<b>\$550,334</b>	<b>\$6,408,285</b>
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.13-PUC Assessment	\$3,435,715	Oper Rev_Total	\$1,312,972	\$28,846	\$13,661	\$239,553	\$1,840,683
<b>Total Revenue Taxes</b>	<b>\$3,435,715</b>		<b>\$1,312,972</b>	<b>\$28,846</b>	<b>\$13,661</b>	<b>\$239,553</b>	<b>\$1,840,683</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>		<b>\$4,022,444</b>	<b>\$2,120,165</b>	<b>\$171,701</b>	<b>\$789,887</b>	<b>\$8,248,968</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)	Income_Current Rates_B4 Inc Tax	\$2,130,186	\$10,797,335	\$1,396,571	(\$20,271,851)	(\$85,396,675)
409.4-Other	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Income Taxes</b>	<b>(\$91,344,434)</b>		<b>\$2,130,186</b>	<b>\$10,797,335</b>	<b>\$1,396,571</b>	<b>(\$20,271,851)</b>	<b>(\$85,396,675)</b>



**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
Gathering Revenue @ Current Rates	\$6,995,675		\$0	\$6,995,675	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	Gathering	\$0	\$2,377,844	\$0	\$0	\$0
<b>Total Gathering Revenue @ Proposed Rates</b>	<b>\$9,373,519</b>		<b>\$0</b>	<b>\$9,373,519</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311		\$0	\$0	\$35,461	\$621,829	\$4,778,021
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$930,573	GP_Stor_Trans_Dist	\$0	\$0	\$6,071	\$106,463	\$818,039
<b>Total Forfeited Discounts (Late Fees) @ Proposed Rates</b>	<b>\$6,365,885</b>		<b>\$0</b>	<b>\$0</b>	<b>\$41,533</b>	<b>\$728,292</b>	<b>\$5,596,060</b>

<b>RATE BASE</b>							
<u>Return on Rate Base</u>							
Rate Base @ Current Rates	\$4,244,704,201		\$3,179,370	\$108,984,228	\$70,592,880	\$475,736,317	\$3,586,211,406
ADIT Change From Rate Increase	(\$29,579,037)	GP_Prod_Stor_Trans_Dist	\$0	(\$894,787)	(\$187,143)	(\$3,281,634)	(\$25,215,473)
<b>Rate Base @ Proposed Rates</b>	<b>\$4,215,125,164</b>		<b>\$3,179,370</b>	<b>\$108,089,441</b>	<b>\$70,405,737</b>	<b>\$472,454,683</b>	<b>\$3,560,995,933</b>
Proposed Return	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%
<b>Return on Rate Base \$ @ Proposed Return</b>	<b>\$354,264,935</b>		<b>\$267,214</b>	<b>\$9,084,499</b>	<b>\$5,917,329</b>	<b>\$39,707,985</b>	<b>\$299,287,908</b>

<b>EXPENSES</b>							
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083		\$321,736,371	\$23,822,744	\$5,489,512	\$26,502,853	\$313,308,602
Bad Debt Increase @ Proposed Rates	\$3,412,102	Distribution	\$0	\$0	\$0	\$0	\$3,412,102
<b>Total Expenses @ Proposed Rates</b>	<b>\$694,272,185</b>		<b>\$321,736,371</b>	<b>\$23,822,744</b>	<b>\$5,489,512</b>	<b>\$26,502,853</b>	<b>\$316,720,705</b>

<b>INCOME TAXES</b>							
<u>Income Taxes</u>							
Income Taxes @ Current Rates	(\$91,344,434)		\$2,130,186	\$10,797,335	\$1,396,571	(\$20,271,851)	(\$85,396,675)
Income Taxes Incr. @ Proposed Rates	\$32,049,042		(\$2,174,911)	(\$12,317,860)	(\$2,386,989)	\$13,625,694	\$35,303,109
<b>Total Income Taxes @ Proposed Rates</b>	<b>(\$59,295,392)</b>		<b>(\$44,725)</b>	<b>(\$1,520,526)</b>	<b>(\$990,418)</b>	<b>(\$6,646,158)</b>	<b>(\$50,093,566)</b>
Income Tax to Return Ratio	-16.7%		-16.7%	-16.7%	-16.7%	-16.7%	-16.7%

<b>REVENUE REQUIREMENT</b>							
Rate Base at Proposed Rates	\$4,215,125,164		\$3,179,370	\$108,089,441	\$70,405,737	\$472,454,683	\$3,560,995,933
Proposed Return	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
<b>Total Return @ Proposed Rates</b>	<b>\$354,264,935</b>		<b>\$267,214</b>	<b>\$9,084,499</b>	<b>\$5,917,329</b>	<b>\$39,707,985</b>	<b>\$299,287,908</b>
Gas Expenses @ Proposed Rates	\$317,688,724	Gas Supply	\$317,688,724	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$376,583,571		\$4,047,756	\$23,822,744	\$5,489,512	\$26,502,853	\$316,720,705
Total Income Taxes @ Proposed Rates	(\$59,295,392)		(\$44,725)	(\$1,520,526)	(\$990,418)	(\$6,646,158)	(\$50,093,566)
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,838</b>		<b>\$321,958,969</b>	<b>\$31,386,717</b>	<b>\$10,416,424</b>	<b>\$59,564,681</b>	<b>\$565,915,047</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>		<b>\$4,270,245</b>	<b>\$31,386,717</b>	<b>\$10,416,424</b>	<b>\$59,564,681</b>	<b>\$565,915,047</b>

<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>							
Base Revenues @ Current Rates (Excl Riders)	\$504,861,227		\$0	\$0	\$3,293,836	\$5,758,868	\$443,808,523
Riders @ Proposed Rates	(\$24,553,786)	GP_Stor_Trans_Dist	\$0	\$0	(\$160,195)	(\$2,809,087)	(\$21,584,505)
Gas Revenues @ Proposed Rates	\$317,688,724	Gas Supply	\$317,688,724	\$0	\$0	\$0	\$0
Gathering Revenues @ Proposed Rates	\$9,373,519		\$0	\$9,373,519	\$0	\$0	\$0
Forfited Discount/Late Fees @ Proposed Revenues	\$6,365,885		\$0	\$0	\$41,533	\$728,292	\$5,596,060

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
Other Revenues @ Current/Proposed Rates	\$1,768,640		\$727,975	\$0	\$6,790	\$119,058	\$914,818
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$815,504,208</b>		<b>\$318,416,699</b>	<b>\$9,373,519</b>	<b>\$3,181,964</b>	<b>\$55,797,131</b>	<b>\$428,734,896</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$173,737,629</b>		<b>\$3,542,270</b>	<b>\$22,013,199</b>	<b>\$7,234,460</b>	<b>\$3,767,550</b>	<b>\$137,180,151</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$156,026,329</b>		<b>\$3,542,379</b>	<b>\$24,391,043</b>	<b>\$7,103,393</b>	<b>\$1,469,230</b>	<b>\$119,520,284</b>
Check	\$156,026,122						
Difference	(\$207)						
<b>Total Base Rate Revenue Increase %</b>	<b>34.41%</b>		<b>n/a</b>	<b>n/a</b>	<b>219.64%</b>	<b>6.52%</b>	<b>30.91%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>18.73%</b>		<b>1.11%</b>	<b>348.66%</b>	<b>214.41%</b>	<b>2.53%</b>	<b>26.77%</b>

Peoples Natural Gas Company LLC  
 Combined Divisions  
 12 Months Ended September 30, 2025  
 Gas Supply  
 Mains Classification: DEMAND  
 Mains Allocation: Peak and Avg

Account Balance		Gas Supply				
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
<b>1: RATE BASE</b>						
<b>I. GAS PLANT IN SERVICE</b>						
<b>A. INTANGIBLE PLANT</b>						
301-Organization	\$177,886	\$0	Not applicable	\$0	\$0	\$0
302-Franchise and Consents	\$71,371	\$0	Not applicable	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$92,819,580	\$4,667,294	Commodity	\$0	\$4,667,294	\$0
<b>Total Intangible. Plant</b>	<b>\$93,068,837</b>	<b>\$4,667,294</b>		<b>\$0</b>	<b>\$4,667,294</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>						
325-Other Land & Land Rights-Land	\$1,845,913	\$0	Not applicable	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0	Not applicable	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0	Not applicable	\$0	\$0	\$0
328-Field M&R Station Structures	\$592,214	\$0	Not applicable	\$0	\$0	\$0
329-Other Structures	\$1,910,597	\$0	Not applicable	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$12,206	\$0	Not applicable	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0	Not applicable	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0	Not applicable	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0	Not applicable	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0	Not applicable	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>						
350-Land and Land Rights	\$126,114	\$0	Not applicable	\$0	\$0	\$0
351-Structures and Improvements	\$2,383,949	\$0	Not applicable	\$0	\$0	\$0
352-Wells-Well Equipment	\$6,373,609	\$0	Not applicable	\$0	\$0	\$0
353-Lines	\$7,679,393	\$0	Not applicable	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$15,335,390	\$0	Not applicable	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$1,278,060	\$0	Not applicable	\$0	\$0	\$0
357-Other Equipment	\$30,184	\$0	Not applicable	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$33,206,700</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>						
365-Land & Land Rights	\$4,592,439	\$0	Not applicable	\$0	\$0	\$0
366-Structures & Improvements	\$3,920,344	\$0	Not applicable	\$0	\$0	\$0
367-Mains	\$490,679,489	\$0	Not applicable	\$0	\$0	\$0
368-Compressor Station Equipment	\$30,531,547	\$0	Not applicable	\$0	\$0	\$0
369-M&R Station Equipment	\$49,940,416	\$0	Not applicable	\$0	\$0	\$0
371-Other Equipment	\$2,629,845	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$582,294,079</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>						
374-Land and Land Rights	\$8,059,706	\$0	Not applicable	\$0	\$0	\$0
375-Structures and Improvements	\$29,381,623	\$0	Not applicable	\$0	\$0	\$0
376-Low Pressure Mains	\$1,501,790,726	\$0	Not applicable	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,518,155,503	\$0	Not applicable	\$0	\$0	\$0
378-M & R Station Equipment	\$113,550,237	\$0	Not applicable	\$0	\$0	\$0
380-Services	\$1,001,517,828	\$0	Not applicable	\$0	\$0	\$0
381-Meters	\$162,160,164	\$0	Not applicable	\$0	\$0	\$0
382-Meter Installations	\$94,349,651	\$0	Not applicable	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0	Not applicable	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0	Not applicable	\$0	\$0	\$0
387-Other Equipment	\$17,303,296	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>						
389-Land and Land Rights	\$477,148	\$0	Not applicable	\$0	\$0	\$0
390-Structures and Improvements	\$70,897,071	\$0	Not applicable	\$0	\$0	\$0
391-Office Furniture and Equipment	\$15,494,552	\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Gas Supply**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
392-Transportation Equipment	\$85,560,966
393-Stores Equipment	\$5,895
394-Tools, Shop and Garage Equipment	\$9,466,097
395-Laboratory Equipment	\$0
396-Power Operated Equipment	\$19,012,470
397-Communication Equipment	\$45,360,734
398-Miscellaneous Equipment	\$50,447
399-Other Tangible Plant	\$0
<b>Total General Plant</b>	<b>\$246,325,381</b>

**TOTAL PLANT IN SERVICE** **\$5,587,906,895**

105-Gas Plant Held For Future Use \$0

**TOTAL UTILITY PLANT** **\$5,587,906,895**

**II. DEPRECIATION RESERVE**

303-Intangible Plant-Accum. Dep	\$29,670,157
325-337-Production Plant-Accum. Dep	\$59,495,813
350-357-Storage Plant-Accum. Dep	\$11,838,198
365-371-Transmission-Accum. Dep	\$135,824,172
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666
376-Distribution Mains-Accum. Dep	\$603,505,487
378-Distribution M&R General-Accum. Dep	\$36,406,770
380-Distribution Services-Accum. Dep	\$335,838,894
381-Distribution - Meters-Accum. Dep	\$59,754,367
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532
387-Other Equipment-Accum. Dep	\$2,765,016
389-399-General Plant-Accum. Dep	\$90,824,303

**TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)** **\$1,456,324,493**

Retirement Obligation \$0

**TOTAL - DEPRECIATION RESERVE** **\$1,456,324,493**

**III. OTHER RATE BASE ITEMS**

117-Gas Storage Underground - NonCurrent	\$51,833
117-Gas Stored Underground - Current	\$46,876,831
154-Materials and Supplies	\$5,569,985
165-Prepayments	\$5,776,406
-Cash Working Capital	\$36,256,917
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193
252-Customer Advances and Deposits	(\$7,756,366)

**Total - OTHER RATE BASE ITEMS** **\$113,121,799**

**TOTAL RATE BASE (Excl. Gas Purch Working Capital)** **\$4,244,704,201**

Gas Purchases Cash Working Capital \$0

**TOTAL RATE BASE** **\$4,244,704,201**

**2: EXPENSES**

**I. OPERATION & MAINTENANCE EXPENSE**

**A. NATURAL GAS PRODUCTION EXPENSES**

**1. Natural Gas Production and Gathering**

750-Operation Supervision & Engineering	\$0
751-Production Maps	\$0
752-Gas Wells Expense	\$0
753-Field Lines Expense	\$1,384,876

Gas Supply				
Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>\$4,667,294</b>		<b>\$0</b>	<b>\$4,667,294</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$4,667,294</b>		<b>\$0</b>	<b>\$4,667,294</b>	<b>\$0</b>
\$1,487,924	Commodity	\$0	\$1,487,924	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$1,487,924</b>		<b>\$0</b>	<b>\$1,487,924</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$1,487,924</b>		<b>\$0</b>	<b>\$1,487,924</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
\$3,179,370		\$0	\$3,179,370	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$3,179,370</b>		<b>\$0</b>	<b>\$3,179,370</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Gas Supply**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Gas Supply				
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
754-756-Field Compressor Station Expense	\$5,142,313	\$0	Not applicable	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0	Not applicable	\$0	\$0	\$0
760-Rents	\$16,165	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,616,399</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0	Not applicable	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0	Not applicable	\$0	\$0	\$0
764, 787-Field Lines	\$4,423,053	\$0	Not applicable	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$2,431,473	\$0	Not applicable	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,933,913</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,550,312</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>						
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$317,688,615	\$317,688,615	Commodity	\$0	\$317,688,615	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)	(\$3,991,710)	Commodity	\$0	(\$3,991,710)	\$0
812-Gas used for Other Util Ops-Credit	(\$575,987)	(\$575,987)	Commodity	\$0	(\$575,987)	\$0
813-Other Gas Supply Expenses	\$1,582,543	\$1,582,543	Commodity	\$0	\$1,582,543	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$314,703,460</b>	<b>\$314,703,460</b>		<b>\$0</b>	<b>\$314,703,460</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$328,253,772</b>	<b>\$314,703,460</b>		<b>\$0</b>	<b>\$314,703,460</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>						
814-Supervision & Engineering	\$67,277	\$0	Not applicable	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
817-Lines Expenses	\$12,147	\$0	Not applicable	\$0	\$0	\$0
818-Compressor Station Expenses	\$2,207,994	\$0	Not applicable	\$0	\$0	\$0
819-Compressor Station Fuel	\$497,161	\$497,161	Commodity	\$0	\$497,161	\$0
820-Meas/Reg Station Expenses	\$2,429	\$0	Not applicable	\$0	\$0	\$0
823-Gas Losses	\$0	\$0	Commodity	\$0	\$0	\$0
824-Other Expenses	\$543	\$0	Not applicable	\$0	\$0	\$0
825-Storage Well Royalties	\$26,090	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,813,640</b>	<b>\$497,161</b>		<b>\$0</b>	<b>\$497,161</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$931	\$0	Not applicable	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0	Not applicable	\$0	\$0	\$0
833-Maint. of Lines	\$51,416	\$0	Not applicable	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$806,133	\$0	Not applicable	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,650	\$0	Not applicable	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$332	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$877,132</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$3,690,773</b>	<b>\$497,161</b>		<b>\$0</b>	<b>\$497,161</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>						
850-Supervision/Engineering	\$470,934	\$0	Not applicable	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0	Not applicable	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,222,404	\$1,222,404	Commodity	\$0	\$1,222,404	\$0
856-Mains Expense	\$2,008,520	\$0	Not applicable	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$672,729	\$0	Not applicable	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not applicable	\$0	\$0	\$0
859-Other Expenses	\$56,650	\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Gas Supply**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Gas Supply				
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
860-Rents	\$64,597	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>	<b>\$1,222,404</b>		<b>\$0</b>	<b>\$1,222,404</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0	Not applicable	\$0	\$0	\$0
863-Maint. of Mains	\$2,964,188	\$0	Not applicable	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$243,093	\$0	Not applicable	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	\$0	Not applicable	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$384,113	\$0	Not applicable	\$0	\$0	\$0
867-Maint of Other Equipment	\$14,202	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$5,360,705</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>	<b>\$1,222,404</b>		<b>\$0</b>	<b>\$1,222,404</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>						
870-Operation Supervision & Engineering	(\$3,593,506)	\$0	Not applicable	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not applicable	\$0	\$0	\$0
874-Mains and Services Expenses	\$18,187,093	\$0	Not applicable	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$4,472,794	\$0	Not applicable	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not applicable	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$8,524,776	\$0	Not applicable	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,789,286	\$0	Not applicable	\$0	\$0	\$0
880-Other Expenses	\$3,975,165	\$0	Not applicable	\$0	\$0	\$0
881-Rents	\$435,102	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$5,158,529	\$0	Not applicable	\$0	\$0	\$0
887-Maint. of Mains	\$49,284,283	\$0	Not applicable	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not applicable	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556	\$0	Not applicable	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not applicable	\$0	\$0	\$0
892-Maint. of Services	\$2,827,913	\$0	Not applicable	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$553,557	\$0	Not applicable	\$0	\$0	\$0
894-Maint. of Other Equipment	\$544,077	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Maintenance</b>	<b>\$60,754,915</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>	<b>\$316,423,025</b>		<b>\$0</b>	<b>\$316,423,025</b>	<b>\$0</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>						
901-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,967,179	\$0	Not applicable	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$20,590,109	\$0	Not applicable	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$17,722,323	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Accounts</b>	<b>\$41,279,611</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>						
907-Supervision	\$61,599	\$0	Not applicable	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,661,534)	\$0	Not applicable	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$0	Not applicable	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,597,033)</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>IV. SALES EXPENSES (C-8)</b>						
911-Supervision	\$78,494	\$0	Not applicable	\$0	\$0	\$0



**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Gas Supply**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Gas Supply				
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
912, 913-Demonstrating & Selling Expenses	\$590,467	\$0	Not applicable	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$668,961</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>						
<b>A. Labor-Related:</b>						
920-Administrative & General Salaries	\$16,471,079	\$269,368	Gas Supply_Labor_Excl /	\$0	\$269,368	\$0
921-Office Supplies & Expenses	\$13,755,025	\$224,949	Gas Supply_Labor_Excl /	\$0	\$224,949	\$0
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	(\$865,216)	Gas Supply_Labor_Excl /	\$0	(\$865,216)	\$0
923-Outside Services Employed	\$30,363,796	\$496,569	Gas Supply_Labor_Excl /	\$0	\$496,569	\$0
926-Employee Pensions and Benefits	\$29,778,710	\$487,000	Gas Supply_Labor_Excl /	\$0	\$487,000	\$0
<b>Total A&amp;G - Labor Related</b>	<b>\$37,463,024</b>	<b>\$612,669</b>		<b>\$0</b>	<b>\$612,669</b>	<b>\$0</b>
<b>B. Plant-Related:</b>						
924-Property Insurance	\$846,144	\$0	Not applicable	\$0	\$0	\$0
925-Injuries and Damages	\$14,710,997	\$0	Not applicable	\$0	\$0	\$0
932-Maintenance of General Plant	\$189,750	\$0	Not applicable	\$0	\$0	\$0
<b>Total A&amp;G - Plant Related</b>	<b>\$15,746,890</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. Other-Related:</b>						
927-Franchise Requirements	\$0	\$0	Not applicable	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$353,376)	(\$1,567)	Commodity	\$0	(\$1,567)	\$0
929-Duplicate Charges - Credit	\$0	\$0	Not applicable	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$3,214,524	\$37,013	Commodity	\$0	\$37,013	\$0
931-Rents	\$6,190,929	\$71,284	Commodity	\$0	\$71,284	\$0
<b>Total A&amp;G - Other</b>	<b>\$9,052,076</b>	<b>\$106,729</b>		<b>\$0</b>	<b>\$106,729</b>	<b>\$0</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>	<b>\$719,398</b>		<b>\$0</b>	<b>\$719,398</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>	<b>\$317,142,423</b>		<b>\$0</b>	<b>\$317,142,423</b>	<b>\$0</b>
<b>VI. DEPRECIATION EXPENSE</b>						
403.01-Intangible Plant	\$11,396,148	\$571,504	Commodity	\$0	\$571,504	\$0
403.02-Production Plant	\$4,023,650	\$0	Not applicable	\$0	\$0	\$0
403.03-Storage Plant	\$734,501	\$0	Not applicable	\$0	\$0	\$0
403.04-Transmission	\$9,153,840	\$0	Not applicable	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$266,934	\$0	Not applicable	\$0	\$0	\$0
403.06-Distribution Mains	\$58,193,682	\$0	Not applicable	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,458,513	\$0	Not applicable	\$0	\$0	\$0
403.08-Distribution Services	\$21,917,416	\$0	Not applicable	\$0	\$0	\$0
403.09-Distribution - Meters	\$5,403,897	\$0	Not applicable	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,663,543	\$0	Not applicable	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,698	\$0	Not applicable	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0	Not applicable	\$0	\$0	\$0
403.13-Other Equipment	\$842,158	\$0	Not applicable	\$0	\$0	\$0
403.14-General Plant	\$17,898,618	\$0	Not applicable	\$0	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>	<b>\$571,504</b>		<b>\$0</b>	<b>\$571,504</b>	<b>\$0</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>						
<b>A. General Taxes</b>						
408.15-Payroll Taxes	\$6,571,623	\$107,472	Commodity	\$0	\$107,472	\$0
408.17-Plant Related Taxes	\$1,064,828	\$0	Not applicable	\$0	\$0	\$0
408.18-Gas Related	\$0	\$0	Not applicable	\$0	\$0	\$0
408.19-Sales and Use	\$2,602,000	\$2,602,000	Commodity	\$0	\$2,602,000	\$0
408.14-Other Gen Taxes	\$1,679,000	\$0	Not applicable	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$11,917,451</b>	<b>\$2,709,472</b>		<b>\$0</b>	<b>\$2,709,472</b>	<b>\$0</b>

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Gas Supply**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
<b>B. Revenue Taxes: (GRT)</b>	
408.11-State Gross Earnings	\$0
408.12-Municipal Tax	\$0
408.13-PUC Assessment	\$3,435,715
<b>Total Revenue Taxes</b>	<b>\$3,435,715</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>
<b>VIII. INCOME TAXES</b>	
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)
409.4-Other	\$0
<b>Total Income Taxes</b>	<b>(\$91,344,434)</b>
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>

**3: OPERATING REVENUES**

480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227
Gas Revenues	\$317,688,615
487-Forfeited Discounts	\$5,435,311
Miscellaneous Service Revenues	\$1,040,665
Gathering	\$6,995,675
Riders	(\$3,533,960)
Other Rev 1	\$0
Other Rev 2	\$0
Other Rev 3	\$0
Other Rev 4	\$0
Other Rev 5	\$0
Other Gas Revenues	\$709,921
Sales For Resale	\$18,054
<b>TOTAL OPERATING REVENUES</b>	<b>\$833,215,508</b>
412-Other Income	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>

**ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.**

Oper Rev @ Curr Rates and Allocated Rev	\$833,215,508
Other Income	\$0
O&M	\$440,673,789
Cust. Accts, Services, Sales Expense	\$38,351,539
A&G	\$62,261,991
Depreciation	\$134,219,598
Taxes Other Than Income	\$15,353,167
Income Before Income Taxes	\$142,355,425
Income Taxes @ Current Rates	(\$91,344,434)
Income For Return	\$233,699,859
Rate Base	\$4,244,704,201
<b>Return @ Current Rates</b>	<b>5.51%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>	
Gathering Revenue @ Current Rates	\$6,995,675
Gathering Revenue Increase @ Proposed Rate	\$2,377,844
Total Gathering Revenue @ Proposed Rates	\$9,373,519
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$930,573
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$6,365,885

**RATE BASE**

Return on Rate Base

Gas Supply				
Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$1,312,972	Commodity	\$0	\$1,312,972	\$0
\$1,312,972		\$0	\$1,312,972	\$0
<b>\$4,022,444</b>		<b>\$0</b>	<b>\$4,022,444</b>	<b>\$0</b>
\$2,130,186	Commodity	\$0	\$2,130,186	\$0
\$0	Not applicable	\$0	\$0	\$0
\$2,130,186		\$0	\$2,130,186	\$0
\$6,152,630		\$0	\$6,152,630	\$0
<b>\$323,866,557</b>		<b>\$0</b>	<b>\$323,866,557</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
\$317,688,615	Commodity	\$0	\$317,688,615	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$709,921	Commodity	\$0	\$709,921	\$0
\$18,054	Commodity	\$0	\$18,054	\$0
\$318,416,590		\$0	\$318,416,590	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>(\$5,449,967)</b>		<b>\$0</b>	<b>(\$5,449,967)</b>	<b>\$0</b>
\$318,416,590		\$0	\$318,416,590	\$0
\$0		\$0	\$0	\$0
\$316,423,025		\$0	\$316,423,025	\$0
\$0		\$0	\$0	\$0
\$719,398		\$0	\$719,398	\$0
\$571,504		\$0	\$571,504	\$0
\$4,022,444		\$0	\$4,022,444	\$0
(\$3,319,781)		\$0	(\$3,319,781)	\$0
\$2,130,186		\$0	\$2,130,186	\$0
(\$5,449,967)		\$0	(\$5,449,967)	\$0
\$3,179,370		\$0	\$3,179,370	\$0
<b>-171.42%</b>		<b>0.00%</b>	<b>-171.42%</b>	<b>0.00%</b>
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Gas Supply**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
Rate Base @ Current Rates	\$4,244,704,201
ADIT Change From Rate Increase	(\$29,579,037)
Rate Base @ Proposed Rates	\$4,215,125,164
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$354,264,935
<b>EXPENSES</b>	
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083
Bad Debt Increase @ Proposed Rates	\$3,412,102
Total Expenses @ Proposed Rates	\$694,272,185
<b>INCOME TAXES</b>	
<u>Income Taxes</u>	
Income Taxes @ Current Rates	(\$91,344,434)
Income Taxes Incr. @ Proposed Rates	\$32,049,042
Total Income Taxes @ Proposed Rates	(\$59,295,392)
Income Tax to Return Ratio	-16.7%
<b>REVENUE REQUIREMENT</b>	
Rate Base at Proposed Rates	\$4,215,125,164
Proposed Return	8.405%
Total Return @ Proposed Rates	\$354,264,935
Gas Expenses @ Proposed Rates	\$317,688,724
Total Expenses @ Proposed Rates	\$376,583,571
Total Income Taxes @ Proposed Rates	(\$59,295,392)
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,838</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>	
Base Revenues @ Current Rates (Excl Riders)	\$504,861,227
Riders @ Proposed Rates	(\$24,553,786)
Gas Revenues @ Proposed Rates	\$317,688,724
Gathering Revenues @ Proposed Rates	\$9,373,519
Forfeited Discount/Late Fees @ Proposed Revenues	\$6,365,885
Other Revenues @ Current/Proposed Rates	\$1,768,640
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$815,504,208</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$173,737,629</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$156,026,329</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	(\$207)
<b>Total Base Rate Revenue Increase %</b>	<b>34.41%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>18.73%</b>

Gas Supply					
Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer	
\$3,179,370		\$0	\$3,179,370	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$3,179,370		\$0	\$3,179,370	\$0	
8.40%		8.40%	8.40%	8.40%	
\$267,214		\$0	\$267,214	\$0	
\$321,736,371		\$0	\$321,736,371	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$321,736,371		\$0	\$321,736,371	\$0	
\$2,130,186		\$0	\$2,130,186	\$0	
(\$2,174,911)		\$0	(\$2,174,911)	\$0	
(\$44,725)		\$0	(\$44,725)	\$0	
-16.7%		-16.7%	-16.7%	-16.7%	
\$3,179,370		\$0	\$3,179,370	\$0	
8.405%		8.405%	8.405%	8.405%	
\$267,214		\$0	\$267,214	\$0	
\$317,688,724	Commodity	\$0	\$317,688,724	\$0	
\$4,047,756		\$0	\$4,047,756	\$0	
(\$44,725)		\$0	(\$44,725)	\$0	
<b>\$321,958,969</b>		<b>\$0</b>	<b>\$321,958,969</b>	<b>\$0</b>	
<b>\$4,270,245</b>		<b>\$0</b>	<b>\$4,270,245</b>	<b>\$0</b>	
\$0		\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$317,688,724	Commodity	\$0	\$317,688,724	\$0	
\$0		\$0	\$0	\$0	
\$0		\$0	\$0	\$0	
\$727,975		\$0	\$727,975	\$0	
<b>\$318,416,699</b>		<b>\$0</b>	<b>\$318,416,699</b>	<b>\$0</b>	
<b>\$3,542,270</b>		<b>\$0</b>	<b>\$3,542,270</b>	<b>\$0</b>	
<b>\$3,542,379</b>		<b>\$0</b>	<b>\$3,542,379</b>	<b>\$0</b>	
n/a		n/a	n/a	n/a	
1.11%		n/a	1.11%	n/a	

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
Gathering  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Gathering				
		Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
		Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
<b>1: RATE BASE</b>						
<b>I. GAS PLANT IN SERVICE</b>						
<b>A. INTANGIBLE PLANT</b>						
301-Organization	\$177,886	\$5,381	Commodity	\$0	\$5,381	\$0
302-Franchise and Consents	\$71,371	\$2,159	Commodity	\$0	\$2,159	\$0
303-Miscellaneous Intangible Plant	\$92,819,580	\$4,055,473	Commodity	\$0	\$4,055,473	\$0
<b>Total Intangible. Plant</b>	<b>\$93,068,837</b>	<b>\$4,063,013</b>		<b>\$0</b>	<b>\$4,063,013</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>						
325-Other Land & Land Rights-Land	\$1,845,913	\$1,845,913	Commodity	\$0	\$1,845,913	\$0
326-Gas Well Structures	\$0	\$0	Not applicable	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$11,623,537	Commodity	\$0	\$11,623,537	\$0
328-Field M&R Station Structures	\$592,214	\$592,214	Commodity	\$0	\$592,214	\$0
329-Other Structures	\$1,910,597	\$1,910,597	Commodity	\$0	\$1,910,597	\$0
330, 331-Producing Gas Wells-Well Construction	\$12,206	\$12,206	Commodity	\$0	\$12,206	\$0
332-Field Lines	\$96,631,934	\$96,631,934	Commodity	\$0	\$96,631,934	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$40,943,125	Commodity	\$0	\$40,943,125	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$5,146,889	Commodity	\$0	\$5,146,889	\$0
335-Drilling & Cleaning Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$64,848	Commodity	\$0	\$64,848	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$158,771,264</b>		<b>\$0</b>	<b>\$158,771,264</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>						
350-Land and Land Rights	\$126,114	\$0	Not applicable	\$0	\$0	\$0
351-Structures and Improvements	\$2,383,949	\$0	Not applicable	\$0	\$0	\$0
352-Wells-Well Equipment	\$6,373,609	\$0	Not applicable	\$0	\$0	\$0
353-Lines	\$7,679,393	\$0	Not applicable	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$15,335,390	\$0	Not applicable	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$1,278,060	\$0	Not applicable	\$0	\$0	\$0
357-Other Equipment	\$30,184	\$0	Not applicable	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$33,206,700</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>						
365-Land & Land Rights	\$4,592,439	\$0	Not applicable	\$0	\$0	\$0
366-Structures & Improvements	\$3,920,344	\$0	Not applicable	\$0	\$0	\$0
367-Mains	\$490,679,489	\$0	Not applicable	\$0	\$0	\$0
368-Compressor Station Equipment	\$30,531,547	\$0	Not applicable	\$0	\$0	\$0
369-M&R Station Equipment	\$49,940,416	\$0	Not applicable	\$0	\$0	\$0
371-Other Equipment	\$2,629,845	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$582,294,079</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>						
374-Land and Land Rights	\$8,059,706	\$0	Not applicable	\$0	\$0	\$0
375-Structures and Improvements	\$29,381,623	\$0	Not applicable	\$0	\$0	\$0
376-Low Pressure Mains	\$1,501,790,726	\$0	Not applicable	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,518,155,503	\$0	Not applicable	\$0	\$0	\$0
378-M & R Station Equipment	\$113,550,237	\$0	Not applicable	\$0	\$0	\$0
380-Services	\$1,001,517,828	\$0	Not applicable	\$0	\$0	\$0
381-Meters	\$162,160,164	\$0	Not applicable	\$0	\$0	\$0
382-Meter Installations	\$94,349,651	\$0	Not applicable	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0	Not applicable	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0	Not applicable	\$0	\$0	\$0
387-Other Equipment	\$17,303,296	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>						
389-Land and Land Rights	\$477,148	\$14,434	Commodity	\$0	\$14,434	\$0
390-Structures and Improvements	\$70,897,071	\$2,144,687	Commodity	\$0	\$2,144,687	\$0
391-Office Furniture and Equipment	\$15,494,552	\$468,721	Commodity	\$0	\$468,721	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Gathering**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Gathering				
	Account Balance	Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
392-Transportation Equipment	\$85,560,966	\$2,588,280	Commodity	\$0	\$2,588,280	\$0
393-Stores Equipment	\$5,895	\$178	Commodity	\$0	\$178	\$0
394-Tools, Shop and Garage Equipment	\$9,466,097	\$286,356	Commodity	\$0	\$286,356	\$0
395-Laboratory Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
396-Power Operated Equipment	\$19,012,470	\$575,141	Commodity	\$0	\$575,141	\$0
397-Communication Equipment	\$45,360,734	\$1,372,195	Commodity	\$0	\$1,372,195	\$0
398-Miscellaneous Equipment	\$50,447	\$1,526	Commodity	\$0	\$1,526	\$0
399-Other Tangible Plant	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$246,325,381</b>	<b>\$7,451,519</b>		<b>\$0</b>	<b>\$7,451,519</b>	<b>\$0</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>	<b>\$170,285,796</b>		<b>\$0</b>	<b>\$170,285,796</b>	<b>\$0</b>
105-Gas Plant Held For Future Use	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>	<b>\$170,285,796</b>		<b>\$0</b>	<b>\$170,285,796</b>	<b>\$0</b>
<b>II. DEPRECIATION RESERVE</b>						
303-Intangible Plant-Accum. Dep	\$29,670,157	\$1,295,280	Commodity	\$0	\$1,295,280	\$0
325-337-Production Plant-Accum. Dep	\$59,495,813	\$59,495,813	Commodity	\$0	\$59,495,813	\$0
350-357-Storage Plant-Accum. Dep	\$11,838,198	\$0	Not applicable	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$135,824,172	\$0	Not applicable	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666	\$0	Not applicable	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$603,505,487	\$0	Not applicable	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$36,406,770	\$0	Not applicable	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$335,838,894	\$0	Not applicable	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$59,754,367	\$0	Not applicable	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396	\$0	Not applicable	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0	Not applicable	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0	Not applicable	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,765,016	\$0	Not applicable	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$90,824,303	\$2,747,500	Commodity	\$0	\$2,747,500	\$0
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,456,324,493</b>	<b>\$63,538,594</b>		<b>\$0</b>	<b>\$63,538,594</b>	<b>\$0</b>
Retirement Obligation	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,456,324,493</b>	<b>\$63,538,594</b>		<b>\$0</b>	<b>\$63,538,594</b>	<b>\$0</b>
<b>III. OTHER RATE BASE ITEMS</b>						
117-Gas Storage Underground - NonCurrent	\$51,833	\$0	Not applicable	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$46,876,831	\$0	Not applicable	\$0	\$0	\$0
154-Materials and Supplies	\$5,569,985	\$168,496	Commodity	\$0	\$168,496	\$0
165-Prepayments	\$5,776,406	\$174,740	Commodity	\$0	\$174,740	\$0
-Cash Working Capital	\$36,256,917	\$1,096,798	Commodity	\$0	\$1,096,798	\$0
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193	\$796,991	Commodity	\$0	\$796,991	\$0
252-Customer Advances and Deposits	(\$7,756,366)	\$0	Not applicable	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$113,121,799</b>	<b>\$2,237,025</b>		<b>\$0</b>	<b>\$2,237,025</b>	<b>\$0</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$4,244,704,201</b>	<b>\$108,984,228</b>		<b>\$0</b>	<b>\$108,984,228</b>	<b>\$0</b>
Gas Purchases Cash Working Capital	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$4,244,704,201</b>	<b>\$108,984,228</b>		<b>\$0</b>	<b>\$108,984,228</b>	<b>\$0</b>
<b>2: EXPENSES</b>						
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>						
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>						
<b>1. Natural Gas Production and Gathering</b>						
750-Operation Supervision & Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
751-Production Maps	\$0	\$0	Not applicable	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$1,384,876	Commodity	\$0	\$1,384,876	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Gathering**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Gathering				
		Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
754-756-Field Compressor Station Expense	\$5,142,313	\$5,142,313	Commodity	\$0	\$5,142,313	\$0
759-Other Expense	\$73,046	\$73,046	Commodity	\$0	\$73,046	\$0
760-Rents	\$16,165	\$16,165	Commodity	\$0	\$16,165	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,616,399</b>	<b>\$6,616,399</b>		<b>\$0</b>	<b>\$6,616,399</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$28,296	Commodity	\$0	\$28,296	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$24,552	Commodity	\$0	\$24,552	\$0
764, 787-Field Lines	\$4,423,053	\$4,423,053	Commodity	\$0	\$4,423,053	\$0
765, 766-Field Meas/Reg	\$2,431,473	\$2,431,473	Commodity	\$0	\$2,431,473	\$0
769-Other Equipment	\$26,538	\$26,538	Commodity	\$0	\$26,538	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,933,913</b>	<b>\$6,933,913</b>		<b>\$0</b>	<b>\$6,933,913</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,550,312</b>	<b>\$13,550,312</b>		<b>\$0</b>	<b>\$13,550,312</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>						
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$317,688,615	\$0	Not applicable	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)	\$0	Not applicable	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$575,987)	\$0	Not applicable	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,582,543	\$0	Not applicable	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$314,703,460</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$328,253,772</b>	<b>\$13,550,312</b>		<b>\$0</b>	<b>\$13,550,312</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>						
814-Supervision & Engineering	\$67,277	\$0	Not applicable	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
817-Lines Expenses	\$12,147	\$0	Not applicable	\$0	\$0	\$0
818-Compressor Station Expenses	\$2,207,994	\$0	Not applicable	\$0	\$0	\$0
819-Compressor Station Fuel	\$497,161	\$0	Not applicable	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$2,429	\$0	Not applicable	\$0	\$0	\$0
823-Gas Losses	\$0	\$0	Not applicable	\$0	\$0	\$0
824-Other Expenses	\$543	\$0	Not applicable	\$0	\$0	\$0
825-Storage Well Royalties	\$26,090	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Procs. Exp - Operations</b>	<b>\$2,813,640</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$931	\$0	Not applicable	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0	Not applicable	\$0	\$0	\$0
833-Maint. of Lines	\$51,416	\$0	Not applicable	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$806,133	\$0	Not applicable	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,650	\$0	Not applicable	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$332	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Procs. Exp - Maintenance</b>	<b>\$877,132</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$3,690,773</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>						
850-Supervision/Engineering	\$470,934	\$0	Not applicable	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0	Not applicable	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,222,404	\$0	Not applicable	\$0	\$0	\$0
856-Mains Expense	\$2,008,520	\$0	Not applicable	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$672,729	\$0	Not applicable	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not applicable	\$0	\$0	\$0
859-Other Expenses	\$56,650	\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Gathering**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Gathering				
		Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
860-Rents	\$64,597	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0	Not applicable	\$0	\$0	\$0
863-Maint. of Mains	\$2,964,188	\$0	Not applicable	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$243,093	\$0	Not applicable	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	\$0	Not applicable	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$384,113	\$0	Not applicable	\$0	\$0	\$0
867-Maint of Other Equipment	\$14,202	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$5,360,705</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>						
870-Operation Supervision & Engineering	(\$3,593,506)	\$0	Not applicable	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not applicable	\$0	\$0	\$0
874-Mains and Services Expenses	\$18,187,093	\$0	Not applicable	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$4,472,794	\$0	Not applicable	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not applicable	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$8,524,776	\$0	Not applicable	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,789,286	\$0	Not applicable	\$0	\$0	\$0
880-Other Expenses	\$3,975,165	\$0	Not applicable	\$0	\$0	\$0
881-Rents	\$435,102	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$5,158,529	\$0	Not applicable	\$0	\$0	\$0
887-Maint. of Mains	\$49,284,283	\$0	Not applicable	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not applicable	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556	\$0	Not applicable	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not applicable	\$0	\$0	\$0
892-Maint. of Services	\$2,827,913	\$0	Not applicable	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$553,557	\$0	Not applicable	\$0	\$0	\$0
894-Maint. of Other Equipment	\$544,077	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Maintenance</b>	<b>\$60,754,915</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>	<b>\$13,550,312</b>		<b>\$0</b>	<b>\$13,550,312</b>	<b>\$0</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>						
901-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,967,179	\$0	Not applicable	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$20,590,109	\$0	Not applicable	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$17,722,323	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Accounts</b>	<b>\$41,279,611</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>						
907-Supervision	\$61,599	\$0	Not applicable	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,661,534)	\$0	Not applicable	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$0	Not applicable	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,597,033)</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>IV. SALES EXPENSES (C-8)</b>						
911-Supervision	\$78,494	\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Gathering**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Gathering				
	Account Balance	Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
912, 913-Demonstrating & Selling Expenses	\$590,467	\$0	Not applicable	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$668,961</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>						
<b>A. Labor-Related:</b>						
920-Administrative & General Salaries	\$16,471,079	\$952,699	Commodity	\$0	\$952,699	\$0
921-Office Supplies & Expenses	\$13,755,025	\$795,600	Commodity	\$0	\$795,600	\$0
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	(\$3,060,097)	Commodity	\$0	(\$3,060,097)	\$0
923-Outside Services Employed	\$30,363,796	\$1,756,263	Commodity	\$0	\$1,756,263	\$0
926-Employee Pensions and Benefits	\$29,778,710	\$1,722,422	Commodity	\$0	\$1,722,422	\$0
<b>Total A&amp;G - Labor Related</b>	<b>\$37,463,024</b>	<b>\$2,166,888</b>		<b>\$0</b>	<b>\$2,166,888</b>	<b>\$0</b>
<b>B. Plant-Related:</b>						
924-Property Insurance	\$846,144	\$25,596	Commodity	\$0	\$25,596	\$0
925-Injuries and Damages	\$14,710,997	\$445,018	Commodity	\$0	\$445,018	\$0
932-Maintenance of General Plant	\$189,750	\$5,740	Commodity	\$0	\$5,740	\$0
<b>Total A&amp;G - Plant Related</b>	<b>\$15,746,890</b>	<b>\$476,355</b>		<b>\$0</b>	<b>\$476,355</b>	<b>\$0</b>
<b>C. Other-Related:</b>						
927-Franchise Requirements	\$0	\$0	Not applicable	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$353,376)	(\$20,805)	Commodity	\$0	(\$20,805)	\$0
929-Duplicate Charges - Credit	\$0	\$0	Not applicable	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$3,214,524	\$159,684	Commodity	\$0	\$159,684	\$0
931-Rents	\$6,190,929	\$307,539	Commodity	\$0	\$307,539	\$0
<b>Total A&amp;G - Other</b>	<b>\$9,052,076</b>	<b>\$446,418</b>		<b>\$0</b>	<b>\$446,418</b>	<b>\$0</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>	<b>\$3,089,661</b>		<b>\$0</b>	<b>\$3,089,661</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>	<b>\$16,639,973</b>		<b>\$0</b>	<b>\$16,639,973</b>	<b>\$0</b>
<b>VI. DEPRECIATION EXPENSE</b>						
403.01-Intangible Plant	\$11,396,148	\$497,510	Commodity	\$0	\$497,510	\$0
403.02-Production Plant	\$4,023,650	\$4,023,650	Commodity	\$0	\$4,023,650	\$0
403.03-Storage Plant	\$734,501	\$0	Not applicable	\$0	\$0	\$0
403.04-Transmission	\$9,153,840	\$0	Not applicable	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$266,934	\$0	Not applicable	\$0	\$0	\$0
403.06-Distribution Mains	\$58,193,682	\$0	Not applicable	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,458,513	\$0	Not applicable	\$0	\$0	\$0
403.08-Distribution Services	\$21,917,416	\$0	Not applicable	\$0	\$0	\$0
403.09-Distribution - Meters	\$5,403,897	\$0	Not applicable	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,663,543	\$0	Not applicable	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,698	\$0	Not applicable	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0	Not applicable	\$0	\$0	\$0
403.13-Other Equipment	\$842,158	\$0	Not applicable	\$0	\$0	\$0
403.14-General Plant	\$17,898,618	\$541,446	Commodity	\$0	\$541,446	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>	<b>\$5,062,606</b>		<b>\$0</b>	<b>\$5,062,606</b>	<b>\$0</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>						
<b>A. General Taxes</b>						
408.15-Payroll Taxes	\$6,571,623	\$380,107	Commodity	\$0	\$380,107	\$0
408.17-Plant Related Taxes	\$1,064,828	\$32,212	Commodity	\$0	\$32,212	\$0
408.18-Gas Related	\$0	\$0	Not applicable	\$0	\$0	\$0
408.19-Sales and Use	\$2,602,000	\$0	Commodity	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,679,000	\$1,679,000	Commodity	\$0	\$1,679,000	\$0
<b>Total General Taxes</b>	<b>\$11,917,451</b>	<b>\$2,091,319</b>		<b>\$0</b>	<b>\$2,091,319</b>	<b>\$0</b>



**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Gathering**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
<b>B. Revenue Taxes: (GRT)</b>	
408.11-State Gross Earnings	\$0
408.12-Municipal Tax	\$0
408.13-PUC Assessment	\$3,435,715
<b>Total Revenue Taxes</b>	<b>\$3,435,715</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>
<b>VIII. INCOME TAXES</b>	
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)
409.4-Other	\$0
<b>Total Income Taxes</b>	<b>(\$91,344,434)</b>
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>

**3: OPERATING REVENUES**

480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227
Gas Revenues	\$317,688,615
487-Forfeited Discounts	\$5,435,311
Miscellaneous Service Revenues	\$1,040,665
Gathering	\$6,995,675
Riders	(\$3,533,960)
Other Rev 1	\$0
Other Rev 2	\$0
Other Rev 3	\$0
Other Rev 4	\$0
Other Rev 5	\$0
Other Gas Revenues	\$709,921
Sales For Resale	\$18,054
<b>TOTAL OPERATING REVENUES</b>	<b>\$833,215,508</b>
412-Other Income	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>

**ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.**

Oper Rev @ Curr Rates and Allocated Rev	\$833,215,508
Other Income	\$0
O&M	\$440,673,789
Cust. Accts, Services, Sales Expense	\$38,351,539
A&G	\$62,261,991
Depreciation	\$134,219,598
Taxes Other Than Income	\$15,353,167
Income Before Income Taxes	\$142,355,425
Income Taxes @ Current Rates	(\$91,344,434)
Income For Return	\$233,699,859
Rate Base	\$4,244,704,201
<b>Return @ Current Rates</b>	<b>5.51%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>	
Gathering Revenue @ Current Rates	\$6,995,675
Gathering Revenue Increase @ Proposed Rate	\$2,377,844
Total Gathering Revenue @ Proposed Rates	\$9,373,519
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$930,573
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$6,365,885

**RATE BASE**

Return on Rate Base

<b>Gathering</b>				
Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
	\$0 Not applicable	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0
\$28,846	Commodity	\$0	\$28,846	\$0
\$28,846		\$0	\$28,846	\$0
\$2,120,165		\$0	\$2,120,165	\$0
\$10,797,335	Commodity	\$0	\$10,797,335	\$0
\$0	Not applicable	\$0	\$0	\$0
\$10,797,335		\$0	\$10,797,335	\$0
\$12,917,500		\$0	\$12,917,500	\$0
\$34,620,079		\$0	\$34,620,079	\$0
\$0	Commodity	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0
\$6,995,675	Commodity	\$0	\$6,995,675	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$6,995,675		\$0	\$6,995,675	\$0
\$0	Not applicable	\$0	\$0	\$0
(\$27,624,405)		\$0	(\$27,624,405)	\$0
\$6,995,675		\$0	\$6,995,675	\$0
\$0		\$0	\$0	\$0
\$13,550,312		\$0	\$13,550,312	\$0
\$0		\$0	\$0	\$0
\$3,089,661		\$0	\$3,089,661	\$0
\$5,062,606		\$0	\$5,062,606	\$0
\$2,120,165		\$0	\$2,120,165	\$0
(\$16,827,070)		\$0	(\$16,827,070)	\$0
\$10,797,335		\$0	\$10,797,335	\$0
(\$27,624,405)		\$0	(\$27,624,405)	\$0
\$108,984,228		\$0	\$108,984,228	\$0
-25.35%		0.00%	-25.35%	0.00%
\$6,995,675		\$0	\$6,995,675	\$0
\$2,377,844	Commodity	\$0	\$2,377,844	\$0
\$9,373,519		\$0	\$9,373,519	\$0
\$0		\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0
\$0		\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Gathering**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
Rate Base @ Current Rates	\$4,244,704,201
ADIT Change From Rate Increase	(\$29,579,037)
Rate Base @ Proposed Rates	\$4,215,125,164
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$354,264,935
<b>EXPENSES</b>	
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083
Bad Debt Increase @ Proposed Rates	\$3,412,102
Total Expenses @ Proposed Rates	\$694,272,185
<b>INCOME TAXES</b>	
<u>Income Taxes</u>	
Income Taxes @ Current Rates	(\$91,344,434)
Income Taxes Incr. @ Proposed Rates	\$32,049,042
Total Income Taxes @ Proposed Rates	(\$59,295,392)
Income Tax to Return Ratio	-16.7%
<b>REVENUE REQUIREMENT</b>	
Rate Base at Proposed Rates	\$4,215,125,164
Proposed Return	8.405%
Total Return @ Proposed Rates	\$354,264,935
Gas Expenses @ Proposed Rates	\$317,688,724
Total Expenses @ Proposed Rates	\$376,583,571
Total Income Taxes @ Proposed Rates	(\$59,295,392)
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,838</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>	
Base Revenues @ Current Rates (Excl Riders)	\$504,861,227
Riders @ Proposed Rates	(\$24,553,786)
Gas Revenues @ Proposed Rates	\$317,688,724
Gathering Revenues @ Proposed Rates	\$9,373,519
Forfited Discount/Late Fees @ Proposed Revenues	\$6,365,885
Other Revenues @ Current/Proposed Rates	\$1,768,640
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$815,504,208</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$173,737,629</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$156,026,329</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	(\$207)
<b>Total Base Rate Revenue Increase %</b>	<b>34.41%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>18.73%</b>

Gathering				
Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
\$108,984,228		\$0	\$108,984,228	\$0
(\$894,787)	Commodity	\$0	(\$894,787)	\$0
\$108,089,441		\$0	\$108,089,441	\$0
8.40%		8.40%	8.40%	8.40%
\$9,084,499		\$0	\$9,084,499	\$0
\$23,822,744		\$0	\$23,822,744	\$0
\$0	Not applicable	\$0	\$0	\$0
\$23,822,744		\$0	\$23,822,744	\$0
\$10,797,335		\$0	\$10,797,335	\$0
(\$12,317,860)		\$0	(\$12,317,860)	\$0
(\$1,520,526)		\$0	(\$1,520,526)	\$0
-16.7%		-16.7%	-16.7%	-16.7%
\$108,089,441		\$0	\$108,089,441	\$0
8.405%		8.405%	8.405%	8.405%
\$9,084,499		\$0	\$9,084,499	\$0
\$0	Not applicable	\$0	\$0	\$0
\$23,822,744		\$0	\$23,822,744	\$0
(\$1,520,526)		\$0	(\$1,520,526)	\$0
<b>\$31,386,717</b>		<b>\$0</b>	<b>\$31,386,717</b>	<b>\$0</b>
<b>\$31,386,717</b>		<b>\$0</b>	<b>\$31,386,717</b>	<b>\$0</b>
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$9,373,519		\$0	\$9,373,519	\$0
\$0		\$0	\$0	\$0
\$0		\$0	\$0	\$0
<b>\$9,373,519</b>		<b>\$0</b>	<b>\$9,373,519</b>	<b>\$0</b>
<b>\$22,013,199</b>		<b>\$0</b>	<b>\$22,013,199</b>	<b>\$0</b>
<b>\$24,391,043</b>		<b>\$0</b>	<b>\$24,391,043</b>	<b>\$0</b>
n/a		n/a	n/a	n/a
348.66%		n/a	348.66%	n/a

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
Storage  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Storage				
		Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
<b>1: RATE BASE</b>						
<b>I. GAS PLANT IN SERVICE</b>						
<b>A. INTANGIBLE PLANT</b>						
301-Organization	\$177,886	\$1,125	Storage_GP_Tot. Stor and P	\$1,125	\$0	\$0
302-Franchise and Consents	\$71,371	\$452	Storage_GP_Tot. Stor and P	\$452	\$0	\$0
303-Miscellaneous Intangible Plant	\$92,819,580	\$1,237,421	Storage_FERC 303 Miscel Int	\$1,237,421	\$0	\$0
<b>Total Intangible. Plant</b>	<b>\$93,068,837</b>	<b>\$1,238,998</b>		<b>\$1,238,998</b>	<b>\$0</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>						
325-Other Land & Land Rights-Land	\$1,845,913	\$0	Not applicable	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0	Not applicable	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0	Not applicable	\$0	\$0	\$0
328-Field M&R Station Structures	\$592,214	\$0	Not applicable	\$0	\$0	\$0
329-Other Structures	\$1,910,597	\$0	Not applicable	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$12,206	\$0	Not applicable	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0	Not applicable	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0	Not applicable	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0	Not applicable	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0	Not applicable	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>						
350-Land and Land Rights	\$126,114	\$126,114	Storage_GP_Stor&Proc_FER	\$126,114	\$0	\$0
351-Structures and Improvements	\$2,383,949	\$2,383,949	Storage_GP_Stor&Proc_FER	\$2,383,949	\$0	\$0
352-Wells-Well Equipment	\$6,373,609	\$6,373,609	Demand	\$6,373,609	\$0	\$0
353-Lines	\$7,679,393	\$7,679,393	Demand	\$7,679,393	\$0	\$0
354-Compressor Station Equipment - Other	\$15,335,390	\$15,335,390	Demand	\$15,335,390	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$1,278,060	\$1,278,060	Demand	\$1,278,060	\$0	\$0
357-Other Equipment	\$30,184	\$30,184	Storage_GP_Stor&Proc_FER	\$30,184	\$0	\$0
<b>Total Storage Plant</b>	<b>\$33,206,700</b>	<b>\$33,206,700</b>		<b>\$33,206,700</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>						
365-Land & Land Rights	\$4,592,439	\$0	Not applicable	\$0	\$0	\$0
366-Structures & Improvements	\$3,920,344	\$0	Not applicable	\$0	\$0	\$0
367-Mains	\$490,679,489	\$0	Not applicable	\$0	\$0	\$0
368-Compressor Station Equipment	\$30,531,547	\$0	Not applicable	\$0	\$0	\$0
369-M&R Station Equipment	\$49,940,416	\$0	Not applicable	\$0	\$0	\$0
371-Other Equipment	\$2,629,845	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$582,294,079</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>						
374-Land and Land Rights	\$8,059,706	\$0	Not applicable	\$0	\$0	\$0
375-Structures and Improvements	\$29,381,623	\$0	Not applicable	\$0	\$0	\$0
376-Low Pressure Mains	\$1,501,790,726	\$0	Not applicable	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,518,155,503	\$0	Not applicable	\$0	\$0	\$0
378-M & R Station Equipment	\$113,550,237	\$0	Not applicable	\$0	\$0	\$0
380-Services	\$1,001,517,828	\$0	Not applicable	\$0	\$0	\$0
381-Meters	\$162,160,164	\$0	Not applicable	\$0	\$0	\$0
382-Meter Installations	\$94,349,651	\$0	Not applicable	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0	Not applicable	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0	Not applicable	\$0	\$0	\$0
387-Other Equipment	\$17,303,296	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>						
389-Land and Land Rights	\$477,148	\$3,019	Storage_GP_Tot. Stor and P	\$3,019	\$0	\$0
390-Structures and Improvements	\$70,897,071	\$448,557	Storage_GP_Tot. Stor and P	\$448,557	\$0	\$0
391-Office Furniture and Equipment	\$15,494,552	\$98,032	Storage_GP_Tot. Stor and P	\$98,032	\$0	\$0

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
Storage  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
392-Transportation Equipment	\$85,560,966
393-Stores Equipment	\$5,895
394-Tools, Shop and Garage Equipment	\$9,466,097
395-Laboratory Equipment	\$0
396-Power Operated Equipment	\$19,012,470
397-Communication Equipment	\$45,360,734
398-Miscellaneous Equipment	\$50,447
399-Other Tangible Plant	\$0
<b>Total General Plant</b>	<b>\$246,325,381</b>

<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>
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105-Gas Plant Held For Future Use	\$0
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<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>
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**II. DEPRECIATION RESERVE**

303-Intangible Plant-Accum. Dep	\$29,670,157
325-337-Production Plant-Accum. Dep	\$59,495,813
350-357-Storage Plant-Accum. Dep	\$11,838,198
365-371-Transmission-Accum. Dep	\$135,824,172
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666
376-Distribution Mains-Accum. Dep	\$603,505,487
378-Distribution M&R General-Accum. Dep	\$36,406,770
380-Distribution Services-Accum. Dep	\$335,838,894
381-Distribution - Meters-Accum. Dep	\$59,754,367
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532
387-Other Equipment-Accum. Dep	\$2,765,016
389-399-General Plant-Accum. Dep	\$90,824,303
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,456,324,493</b>

Retirement Obligation	\$0
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<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,456,324,493</b>
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**III. OTHER RATE BASE ITEMS**

117-Gas Storage Underground - NonCurrent	\$51,833
117-Gas Stored Underground - Current	\$46,876,831
154-Materials and Supplies	\$5,569,985
165-Prepayments	\$5,776,406
-Cash Working Capital	\$36,256,917
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193
252-Customer Advances and Deposits	(\$7,756,366)
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$113,121,799</b>

<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$4,244,704,201</b>
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Gas Purchases Cash Working Capital	\$0
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<b>TOTAL RATE BASE</b>	<b>\$4,244,704,201</b>
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**2: EXPENSES**

**I. OPERATION & MAINTENANCE EXPENSE**

**A. NATURAL GAS PRODUCTION EXPENSES**

**1. Natural Gas Production and Gathering**

750-Operation Supervision & Engineering	\$0
751-Production Maps	\$0
752-Gas Wells Expense	\$0
753-Field Lines Expense	\$1,384,876

Storage				
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
\$541,334	Storage_GP_Tot. Stor and P	\$541,334	\$0	\$0
\$37	Storage_GP_Tot. Stor and P	\$37	\$0	\$0
\$59,891	Storage_GP_Tot. Stor and P	\$59,891	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$120,290	Storage_GP_Tot. Stor and P	\$120,290	\$0	\$0
\$286,992	Storage_GP_Tot. Stor and P	\$286,992	\$0	\$0
\$319	Storage_GP_Tot. Stor and P	\$319	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$1,558,471</b>		<b>\$1,558,471</b>	<b>\$0</b>	<b>\$0</b>
<b>\$36,004,169</b>		<b>\$36,004,169</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$36,004,169</b>		<b>\$36,004,169</b>	<b>\$0</b>	<b>\$0</b>
\$394,990	Storage_FERC 303_Tot. Int.F	\$394,990	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$11,838,198	Storage_GP_Tot. Stor and P	\$11,838,198	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$574,634	Storage_GP_Tot. Stor and P	\$574,634	\$0	\$0
<b>\$12,807,822</b>		<b>\$12,807,822</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$12,807,822</b>		<b>\$12,807,822</b>	<b>\$0</b>	<b>\$0</b>
\$51,833	Commodity	\$0	\$51,833	\$0
\$46,876,831	Commodity	\$0	\$46,876,831	\$0
\$35,241	Storage_GP_Prod_Stor_Trai	\$35,241	\$0	\$0
\$36,547	Storage_GP_Prod_Stor_Trai	\$36,547	\$0	\$0
\$229,393	Storage_GP_Prod_Stor_Trai	\$229,393	\$0	\$0
\$166,689	Storage_GP_Prod_Stor_Trai	\$166,689	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$47,396,533</b>		<b>\$467,869</b>	<b>\$46,928,664</b>	<b>\$0</b>
\$70,592,880		\$23,664,216	\$46,928,664	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$70,592,880</b>		<b>\$23,664,216</b>	<b>\$46,928,664</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0



**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Storage**  
 Mains Classification: DEMAND  
 Mains Allocation: Peak and Avg

	<b>Account Balance</b>	<b>Storage</b>				
		<b>Storage Total</b>	<b>Storage Factor</b>	<b>Storage Demand</b>	<b>Storage Commodity</b>	<b>Storage Customer</b>
860-Rents	\$64,597	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0	Not applicable	\$0	\$0	\$0
863-Maint. of Mains	\$2,964,188	\$0	Not applicable	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$243,093	\$0	Not applicable	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	\$0	Not applicable	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$384,113	\$0	Not applicable	\$0	\$0	\$0
867-Maint of Other Equipment	\$14,202	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$5,360,705</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>						
870-Operation Supervision & Engineering	(\$3,593,506)	\$0	Not applicable	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not applicable	\$0	\$0	\$0
874-Mains and Services Expenses	\$18,187,093	\$0	Not applicable	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$4,472,794	\$0	Not applicable	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not applicable	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$8,524,776	\$0	Not applicable	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,789,286	\$0	Not applicable	\$0	\$0	\$0
880-Other Expenses	\$3,975,165	\$0	Not applicable	\$0	\$0	\$0
881-Rents	\$435,102	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$5,158,529	\$0	Not applicable	\$0	\$0	\$0
887-Maint. of Mains	\$49,284,283	\$0	Not applicable	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not applicable	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556	\$0	Not applicable	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not applicable	\$0	\$0	\$0
892-Maint. of Services	\$2,827,913	\$0	Not applicable	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$553,557	\$0	Not applicable	\$0	\$0	\$0
894-Maint. of Other Equipment	\$544,077	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Maintenance</b>	<b>\$60,754,915</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>	<b>\$3,193,612</b>		<b>\$3,193,612</b>	<b>\$0</b>	<b>\$0</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>						
901-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,967,179	\$0	Not applicable	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$20,590,109	\$0	Not applicable	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$17,722,323	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Accounts</b>	<b>\$41,279,611</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>						
907-Supervision	\$61,599	\$0	Not applicable	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,661,534)	\$0	Not applicable	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$0	Not applicable	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,597,033)</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>IV. SALES EXPENSES (C-8)</b>						
911-Supervision	\$78,494	\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Storage**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
912, 913-Demonstrating & Selling Expenses	\$590,467
916-Miscellaneous Sales Expenses	\$0
<b>Total Sales Expense</b>	<b>\$668,961</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	
A. Labor-Related:	
920-Administrative & General Salaries	\$16,471,079
921-Office Supplies & Expenses	\$13,755,025
922-Admin. Expenses Transferred-Credit	(\$52,905,585)
923-Outside Services Employed	\$30,363,796
926-Employee Pensions and Benefits	\$29,778,710
<b>Total A&amp;G - Labor Related</b>	<b>\$37,463,024</b>
B. Plant-Related:	
924-Property Insurance	\$846,144
925-Injuries and Damages	\$14,710,997
932-Maintenance of General Plant	\$189,750
<b>Total A&amp;G - Plant Related</b>	<b>\$15,746,890</b>
C. Other-Related:	
927-Franchise Requirements	\$0
928-Regulatory Commission Expenses	(\$353,376)
929-Duplicate Charges - Credit	\$0
930-Misc. Gen'l Expenses	\$3,214,524
931-Rents	\$6,190,929
<b>Total A&amp;G - Other</b>	<b>\$9,052,076</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>

<b>VI. DEPRECIATION EXPENSE</b>	
403.01-Intangible Plant	\$11,396,148
403.02-Production Plant	\$4,023,650
403.03-Storage Plant	\$734,501
403.04-Transmission	\$9,153,840
403.05-Distribution Land Structures & Improvements	\$266,934
403.06-Distribution Mains	\$58,193,682
403.07-Distribution M&R General	\$2,458,513
403.08-Distribution Services	\$21,917,416
403.09-Distribution - Meters	\$5,403,897
403.10-Distribution - Meters Installations	\$1,663,543
403.11-Industrial M & R Station Equipment - Other	\$266,698
403.12-Other Property on Customers Premises	\$0
403.13-Other Equipment	\$842,158
403.14-General Plant	\$17,898,618
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>

<b>VII. TAXES OTHER THAN INCOME TAXES</b>	
A. General Taxes	
408.15-Payroll Taxes	\$6,571,623
408.17-Plant Related Taxes	\$1,064,828
408.18-Gas Related	\$0
408.19-Sales and Use	\$2,602,000
408.14-Other Gen Taxes	\$1,679,000
<b>Total General Taxes</b>	<b>\$11,917,451</b>

Storage					
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer	
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer	
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0		\$0	\$0	\$0	\$0
\$0		\$0	\$0	\$0	\$0
\$379,226	Storage_Labor_Excl A&G	\$379,226	\$0	\$0	\$0
\$316,692	Storage_Labor_Excl A&G	\$316,692	\$0	\$0	\$0
(\$1,218,084)	Storage_Labor_Excl A&G	(\$1,218,084)	\$0	\$0	\$0
\$699,088	Storage_Labor_Excl A&G	\$699,088	\$0	\$0	\$0
\$685,617	Storage_Labor_Excl A&G	\$685,617	\$0	\$0	\$0
\$862,538		\$862,538	\$0	\$0	\$0
\$5,353	Storage_GP_Prod_Stor_Trai	\$5,353	\$0	\$0	\$0
\$93,075	Storage_GP_Prod_Stor_Trai	\$93,075	\$0	\$0	\$0
\$1,201	Storage_GP_Prod_Stor_Trai	\$1,201	\$0	\$0	\$0
\$99,629		\$99,629	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
(\$7,499)	Storage_Rev Req For 928	(\$7,499)	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$58,127	Storage_A&G_Labr&Plnt Re	\$58,127	\$0	\$0	\$0
\$111,947	Storage_A&G_Labr&Plnt Re	\$111,947	\$0	\$0	\$0
\$162,575		\$162,575	\$0	\$0	\$0
<b>\$1,124,742</b>		<b>\$1,124,742</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>\$4,318,354</b>		<b>\$4,318,354</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
\$151,714	Storage_FERC 303_Tot. Int.f	\$151,714	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$734,501	Storage_GP_Prod_Stor_Trai	\$734,501	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$113,242	Storage_GP_Prod_Stor_Trai	\$113,242	\$0	\$0	\$0
\$999,457		\$999,457	\$0	\$0	\$0
\$151,303	Storage_Labor_Incl A&G	\$151,303	\$0	\$0	\$0
\$6,737	Storage_GP_Prod_Stor_Trai	\$6,737	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Storage_Oper Rev_Total	\$0	\$0	\$0	\$0
\$0	Storage_Oper Rev_Total	\$0	\$0	\$0	\$0
\$158,040		\$158,040	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Storage**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
<b>B. Revenue Taxes: (GRT)</b>	
408.11-State Gross Earnings	\$0
408.12-Municipal Tax	\$0
408.13-PUC Assessment	\$3,435,715
<b>Total Revenue Taxes</b>	<b>\$3,435,715</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>
<b>VIII. INCOME TAXES</b>	
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)
409.4-Other	\$0
<b>Total Income Taxes</b>	<b>(\$91,344,434)</b>
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>

**3: OPERATING REVENUES**

480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227
Gas Revenues	\$317,688,615
487-Forfeited Discounts	\$5,435,311
Miscellaneous Service Revenues	\$1,040,665
Gathering	\$6,995,675
Riders	(\$3,533,960)
Other Rev 1	\$0
Other Rev 2	\$0
Other Rev 3	\$0
Other Rev 4	\$0
Other Rev 5	\$0
Other Gas Revenues	\$709,921
Sales For Resale	\$18,054
<b>TOTAL OPERATING REVENUES</b>	<b>\$833,215,508</b>
412-Other Income	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>

**ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.**

Oper Rev @ Curr Rates and Allocated Rev	\$833,215,508
Other Income	\$0
O&M	\$440,673,789
Cust. Accts, Services, Sales Expense	\$38,351,539
A&G	\$62,261,991
Depreciation	\$134,219,598
Taxes Other Than Income	\$15,353,167
Income Before Income Taxes	\$142,355,425
Income Taxes @ Current Rates	(\$91,344,434)
Income For Return	\$233,699,859
Rate Base	\$4,244,704,201
<b>Return @ Current Rates</b>	<b>5.51%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>	
Gathering Revenue @ Current Rates	\$6,995,675
Gathering Revenue Increase @ Proposed Rate	\$2,377,844
Total Gathering Revenue @ Proposed Rates	\$9,373,519
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$930,573
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$6,365,885

**RATE BASE**

Return on Rate Base

Storage				
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$13,661	Storage_Oper_Rev_Total	\$13,661	\$0	\$0
<b>\$13,661</b>		<b>\$13,661</b>	<b>\$0</b>	<b>\$0</b>
<b>\$171,701</b>		<b>\$171,701</b>	<b>\$0</b>	<b>\$0</b>
\$1,396,571	Storage_Income_Current R	\$1,396,571	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$1,396,571</b>		<b>\$1,396,571</b>	<b>\$0</b>	<b>\$0</b>
<b>\$1,568,273</b>		<b>\$1,568,273</b>	<b>\$0</b>	<b>\$0</b>
<b>\$6,886,084</b>		<b>\$6,886,084</b>	<b>\$0</b>	<b>\$0</b>
\$3,293,836	Storage_Rev Req For 480-4E	\$3,293,836	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$35,461	Storage_Rev Req For 480-4E	\$35,461	\$0	\$0
\$6,790	Storage_Rev Req For 480-4E	\$6,790	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
(\$23,056)	Storage_Rev Req For 480-4E	(\$23,056)	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$3,313,031</b>		<b>\$3,313,031</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>(\$3,573,053)</b>		<b>(\$3,573,053)</b>	<b>\$0</b>	<b>\$0</b>
\$3,313,031		\$3,313,031	\$0	\$0
\$0		\$0	\$0	\$0
\$3,193,612		\$3,193,612	\$0	\$0
\$0		\$0	\$0	\$0
\$1,124,742		\$1,124,742	\$0	\$0
\$999,457		\$999,457	\$0	\$0
<b>\$171,701</b>		<b>\$171,701</b>	<b>\$0</b>	<b>\$0</b>
(\$2,176,482)		(\$2,176,482)	\$0	\$0
<b>\$1,396,571</b>		<b>\$1,396,571</b>	<b>\$0</b>	<b>\$0</b>
(\$3,573,053)		(\$3,573,053)	\$0	\$0
\$70,592,880		\$23,664,216	\$46,928,664	\$0
<b>-5.06%</b>		<b>-15.10%</b>	<b>0.00%</b>	<b>0.00%</b>
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$35,461		\$35,461	\$0	\$0
\$6,071	Storage_Rev Req For 480-4E	\$6,071	\$0	\$0
<b>\$41,533</b>		<b>\$41,533</b>	<b>\$0</b>	<b>\$0</b>



Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
Storage  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
Rate Base @ Current Rates	\$4,244,704,201
ADIT Change From Rate Increase	(\$29,579,037)
Rate Base @ Proposed Rates	\$4,215,125,164
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$354,264,935
<b>EXPENSES</b>	
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083
Bad Debt Increase @ Proposed Rates	\$3,412,102
Total Expenses @ Proposed Rates	\$694,272,185
<b>INCOME TAXES</b>	
<u>Income Taxes</u>	
Income Taxes @ Current Rates	(\$91,344,434)
Income Taxes Incr. @ Proposed Rates	\$32,049,042
Total Income Taxes @ Proposed Rates	(\$59,295,392)
Income Tax to Return Ratio	-16.7%
<b>REVENUE REQUIREMENT</b>	
Rate Base at Proposed Rates	\$4,215,125,164
Proposed Return	8.405%
Total Return @ Proposed Rates	\$354,264,935
Gas Expenses @ Proposed Rates	\$317,688,724
Total Expenses @ Proposed Rates	\$376,583,571
Total Income Taxes @ Proposed Rates	(\$59,295,392)
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,838</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>	
Base Revenues @ Current Rates (Excl Riders)	\$504,861,227
Riders @ Proposed Rates	(\$24,553,786)
Gas Revenues @ Proposed Rates	\$317,688,724
Gathering Revenues @ Proposed Rates	\$9,373,519
Forfited Discount/Late Fees @ Proposed Revenues	\$6,365,885
Other Revenues @ Current/Proposed Rates	\$1,768,640
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$815,504,208</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$173,737,629</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$156,026,329</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	(\$207)
<b>Total Base Rate Revenue Increase %</b>	<b>34.41%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>18.73%</b>

Storage				
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
\$70,592,880		\$23,664,216	\$46,928,664	\$0
(\$187,143)	Storage_GP_Prod_Stor_Tra	(\$187,143)	\$0	\$0
\$70,405,737		\$23,477,073	\$46,928,664	\$0
8.40%		8.40%	8.40%	8.40%
\$5,917,329		\$1,973,157	\$3,944,172	\$0
\$5,489,512		\$5,489,512	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$5,489,512		\$5,489,512	\$0	\$0
\$1,396,571		\$1,396,571	\$0	\$0
(\$2,386,989)		(\$1,726,830)	(\$660,159)	\$0
(\$990,418)		(\$330,259)	(\$660,159)	\$0
-16.7%		-16.7%	-16.7%	-16.7%
\$70,405,737		\$23,477,073	\$46,928,664	\$0
8.405%		8.405%	8.405%	8.405%
\$5,917,329		\$1,973,157	\$3,944,172	\$0
\$0	Not applicable	\$0	\$0	\$0
\$5,489,512		\$5,489,512	\$0	\$0
(\$990,418)		(\$330,259)	(\$660,159)	\$0
<b>\$10,416,424</b>		<b>\$7,132,411</b>	<b>\$3,284,013</b>	<b>\$0</b>
<b>\$10,416,424</b>		<b>\$7,132,411</b>	<b>\$3,284,013</b>	<b>\$0</b>
\$3,293,836		\$3,293,836	\$0	\$0
(\$160,195)	Storage_Rev Req For 480-48	(\$160,195)	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$41,533		\$41,533	\$0	\$0
\$6,790		\$6,790	\$0	\$0
<b>\$3,181,964</b>		<b>\$3,181,964</b>	<b>\$0</b>	<b>\$0</b>
<b>\$7,234,460</b>		<b>\$3,950,447</b>	<b>\$3,284,013</b>	<b>\$0</b>
<b>\$7,103,393</b>		<b>\$3,819,380</b>	<b>\$3,284,013</b>	<b>\$0</b>
<b>219.64%</b>		<b>119.93%</b>	<b>n/a</b>	<b>n/a</b>
<b>214.41%</b>		<b>115.28%</b>	<b>n/a</b>	<b>n/a</b>

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

		Transmission			
Account Balance	Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
<b>1: RATE BASE</b>					
<b>I. GAS PLANT IN SERVICE</b>					
<b>A. INTANGIBLE PLANT</b>					
301-Organization	\$177,886	\$19,735	Transmission_GP_Prod_Stor_Trans_Dis	\$19,735	\$0
302-Franchise and Consents	\$71,371	\$7,918	Transmission_GP_Prod_Stor_Trans_Dis	\$7,918	\$0
303-Miscellaneous Intangible Plant	\$92,819,580	\$5,565,563	Transmission_FERC 303 Misc Int	\$5,565,563	\$0
<b>Total Intangible. Plant</b>	<b>\$93,068,837</b>	<b>\$5,593,217</b>		<b>\$5,593,217</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>					
325-Other Land & Land Rights-Land	\$1,845,913	\$0	Not applicable	\$0	\$0
326-Gas Well Structures	\$0	\$0	Not applicable	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0	Not applicable	\$0	\$0
328-Field M&R Station Structures	\$592,214	\$0	Not applicable	\$0	\$0
329-Other Structures	\$1,910,597	\$0	Not applicable	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$12,206	\$0	Not applicable	\$0	\$0
332-Field Lines	\$96,631,934	\$0	Not applicable	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0	Not applicable	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0	Not applicable	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0	Not applicable	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0	Not applicable	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>					
350-Land and Land Rights	\$126,114	\$0	Not applicable	\$0	\$0
351-Structures and Improvements	\$2,383,949	\$0	Not applicable	\$0	\$0
352-Wells-Well Equipment	\$6,373,609	\$0	Not applicable	\$0	\$0
353-Lines	\$7,679,393	\$0	Not applicable	\$0	\$0
354-Compressor Station Equipment - Other	\$15,335,390	\$0	Not applicable	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$1,278,060	\$0	Not applicable	\$0	\$0
357-Other Equipment	\$30,184	\$0	Not applicable	\$0	\$0
<b>Total Storage Plant</b>	<b>\$33,206,700</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>					
365-Land & Land Rights	\$4,592,439	\$4,592,439	Demand	\$4,592,439	\$0
366-Structures & Improvements	\$3,920,344	\$3,920,344	Demand	\$3,920,344	\$0
367-Mains	\$490,679,489	\$490,679,489	Demand	\$490,679,489	\$0
368-Compressor Station Equipment	\$30,531,547	\$30,531,547	Demand	\$30,531,547	\$0
369-M&R Station Equipment	\$49,940,416	\$49,940,416	Demand	\$49,940,416	\$0
371-Other Equipment	\$2,629,845	\$2,629,845	Demand	\$2,629,845	\$0
<b>Total Transmission Plant</b>	<b>\$582,294,079</b>	<b>\$582,294,079</b>		<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>					
374-Land and Land Rights	\$8,059,706	\$0	Not applicable	\$0	\$0
375-Structures and Improvements	\$29,381,623	\$0	Not applicable	\$0	\$0
376-Low Pressure Mains	\$1,501,790,726	\$0	Not applicable	\$0	\$0
376-Regulated Pressure Mains	\$1,518,155,503	\$0	Not applicable	\$0	\$0
378-M & R Station Equipment	\$113,550,237	\$0	Not applicable	\$0	\$0
380-Services	\$1,001,517,828	\$0	Not applicable	\$0	\$0
381-Meters	\$162,160,164	\$0	Not applicable	\$0	\$0
382-Meter Installations	\$94,349,651	\$0	Not applicable	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0	Not applicable	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0	Not applicable	\$0	\$0
387-Other Equipment	\$17,303,296	\$0	Not applicable	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>					
389-Land and Land Rights	\$477,148	\$52,937	Transmission_GP_Prod_Stor_Trans_Dis	\$52,937	\$0
390-Structures and Improvements	\$70,897,071	\$7,865,646	Transmission_GP_Prod_Stor_Trans_Dis	\$7,865,646	\$0
391-Office Furniture and Equipment	\$15,494,552	\$1,719,037	Transmission_GP_Prod_Stor_Trans_Dis	\$1,719,037	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
392-Transportation Equipment	\$85,560,966
393-Stores Equipment	\$5,895
394-Tools, Shop and Garage Equipment	\$9,466,097
395-Laboratory Equipment	\$0
396-Power Operated Equipment	\$19,012,470
397-Communication Equipment	\$45,360,734
398-Miscellaneous Equipment	\$50,447
399-Other Tangible Plant	\$0
<b>Total General Plant</b>	<b>\$246,325,381</b>

<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>
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105-Gas Plant Held For Future Use	\$0
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<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>
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**II. DEPRECIATION RESERVE**

303-Intangible Plant-Accum. Dep	\$29,670,157
325-337-Production Plant-Accum. Dep	\$59,495,813
350-357-Storage Plant-Accum. Dep	\$11,838,198
365-371-Transmission-Accum. Dep	\$135,824,172
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666
376-Distribution Mains-Accum. Dep	\$603,505,487
378-Distribution M&R General-Accum. Dep	\$36,406,770
380-Distribution Services-Accum. Dep	\$335,838,894
381-Distribution - Meters-Accum. Dep	\$59,754,367
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532
387-Other Equipment-Accum. Dep	\$2,765,016
389-399-General Plant-Accum. Dep	\$90,824,303
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,456,324,493</b>

Retirement Obligation	\$0
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<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,456,324,493</b>
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**III. OTHER RATE BASE ITEMS**

117-Gas Storage Underground - NonCurrent	\$51,833
117-Gas Stored Underground - Current	\$46,876,831
154-Materials and Supplies	\$5,569,985
165-Prepayments	\$5,776,406
-Cash Working Capital	\$36,256,917
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193
252-Customer Advances and Deposits	(\$7,756,366)
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$113,121,799</b>

<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$4,244,704,201</b>
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Gas Purchases Cash Working Capital	\$0
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<b>TOTAL RATE BASE</b>	<b>\$4,244,704,201</b>
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**2: EXPENSES**

**I. OPERATION & MAINTENANCE EXPENSE**

**A. NATURAL GAS PRODUCTION EXPENSES**

**1. Natural Gas Production and Gathering**

750-Operation Supervision & Engineering	\$0
751-Production Maps	\$0
752-Gas Wells Expense	\$0
753-Field Lines Expense	\$1,384,876

Transmission				
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
\$9,492,526	Transmission_GP_Prod_Stor_Trans_Dis	\$9,492,526	\$0	\$0
\$654	Transmission_GP_Prod_Stor_Trans_Dis	\$654	\$0	\$0
\$1,050,212	Transmission_GP_Prod_Stor_Trans_Dis	\$1,050,212	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$2,109,331	Transmission_GP_Prod_Stor_Trans_Dis	\$2,109,331	\$0	\$0
\$5,032,528	Transmission_GP_Prod_Stor_Trans_Dis	\$5,032,528	\$0	\$0
\$5,597	Transmission_GP_Prod_Stor_Trans_Dis	\$5,597	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$27,328,468</b>		<b>\$27,328,468</b>	<b>\$0</b>	<b>\$0</b>
<b>\$615,215,763</b>		<b>\$615,215,763</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$615,215,763</b>		<b>\$615,215,763</b>	<b>\$0</b>	<b>\$0</b>
\$1,783,106	Transmission_FERC 303_Tot. Int.Plnt	\$1,783,106	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$135,824,172	Demand	\$135,824,172	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$10,076,465	Transmission_GP_Prod_Stor_Trans_Dis	\$10,076,465	\$0	\$0
<b>\$147,683,743</b>		<b>\$147,683,743</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$147,683,743</b>		<b>\$147,683,743</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$617,960	Transmission_GP_Prod_Stor_Trans_Dis	\$617,960	\$0	\$0
\$640,861	Transmission_GP_Prod_Stor_Trans_Dis	\$640,861	\$0	\$0
\$4,022,509	Transmission_GP_Prod_Stor_Trans_Dis	\$4,022,509	\$0	\$0
\$2,922,967	Transmission_GP_Prod_Stor_Trans_Dis	\$2,922,967	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$8,204,297</b>		<b>\$8,204,297</b>	<b>\$0</b>	<b>\$0</b>
\$475,736,317		\$475,736,317	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$475,736,317</b>		<b>\$475,736,317</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Transmission				
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
754-756-Field Compressor Station Expense	\$5,142,313	\$0	Not applicable	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0	Not applicable	\$0	\$0	\$0
760-Rents	\$16,165	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,616,399</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0	Not applicable	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0	Not applicable	\$0	\$0	\$0
764, 787-Field Lines	\$4,423,053	\$0	Not applicable	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$2,431,473	\$0	Not applicable	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,933,913</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,550,312</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>						
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$317,688,615	\$0	Not applicable	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)	\$0	Not applicable	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$575,987)	\$0	Not applicable	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,582,543	\$0	Not applicable	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$314,703,460</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$328,253,772</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>						
814-Supervision & Engineering	\$67,277	\$0	Not applicable	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
817-Lines Expenses	\$12,147	\$0	Not applicable	\$0	\$0	\$0
818-Compressor Station Expenses	\$2,207,994	\$0	Not applicable	\$0	\$0	\$0
819-Compressor Station Fuel	\$497,161	\$0	Not applicable	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$2,429	\$0	Not applicable	\$0	\$0	\$0
823-Gas Losses	\$0	\$0	Not applicable	\$0	\$0	\$0
824-Other Expenses	\$543	\$0	Not applicable	\$0	\$0	\$0
825-Storage Well Royalties	\$26,090	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Procs. Exp - Operations</b>	<b>\$2,813,640</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$931	\$0	Not applicable	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0	Not applicable	\$0	\$0	\$0
833-Maint. of Lines	\$51,416	\$0	Not applicable	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$806,133	\$0	Not applicable	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,650	\$0	Not applicable	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$332	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Procs. Exp - Maintenance</b>	<b>\$877,132</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$3,690,773</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>						
850-Supervision/Engineering	\$470,934	\$470,934	Transmission_GP_Prod_Stor_Trans_Dis	\$470,934	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$327,081	Transmission_GP_Prod_Stor_Trans_Dis	\$327,081	\$0	\$0
854-Compressor Station Fuel	\$1,222,404	\$0	Not applicable	\$0	\$0	\$0
856-Mains Expense	\$2,008,520	\$2,008,520	Transmission_GP_Prod_Stor_Trans_Dis	\$2,008,520	\$0	\$0
857-Meas/Reg Station Expenses	\$672,729	\$672,729	Transmission_GP_Prod_Stor_Trans_Dis	\$672,729	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not applicable	\$0	\$0	\$0
859-Other Expenses	\$56,650	\$56,650	Transmission_GP_Prod_Stor_Trans_Dis	\$56,650	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Transmission				
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
860-Rents	\$64,597	\$64,597	Transmission_GP_Prod_Stor_Trans_Dis	\$64,597	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>	<b>\$3,600,511</b>		<b>\$3,600,511</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$26,583	Transmission_GP_Prod_Stor_Trans_Dis	\$26,583	\$0	\$0
863-Maint. of Mains	\$2,964,188	\$2,964,188	Transmission_GP_Prod_Stor_Trans_Dis	\$2,964,188	\$0	\$0
864-Maint. Of Compressor Station	\$243,093	\$243,093	Transmission_GP_Prod_Stor_Trans_Dis	\$243,093	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	\$1,728,525	Transmission_GP_Prod_Stor_Trans_Dis	\$1,728,525	\$0	\$0
866-Maint. of Communication Equipment	\$384,113	\$384,113	Transmission_GP_Prod_Stor_Trans_Dis	\$384,113	\$0	\$0
867-Maint of Other Equipment	\$14,202	\$14,202	Transmission_GP_Prod_Stor_Trans_Dis	\$14,202	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$5,360,705</b>	<b>\$5,360,705</b>		<b>\$5,360,705</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>	<b>\$8,961,216</b>		<b>\$8,961,216</b>	<b>\$0</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>						
870-Operation Supervision & Engineering	(\$3,593,506)	\$0	Not applicable	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not applicable	\$0	\$0	\$0
874-Mains and Services Expenses	\$18,187,093	\$0	Not applicable	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$4,472,794	\$0	Not applicable	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not applicable	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$8,524,776	\$0	Not applicable	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,789,286	\$0	Not applicable	\$0	\$0	\$0
880-Other Expenses	\$3,975,165	\$0	Not applicable	\$0	\$0	\$0
881-Rents	\$435,102	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$5,158,529	\$0	Not applicable	\$0	\$0	\$0
887-Maint. of Mains	\$49,284,283	\$0	Not applicable	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not applicable	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556	\$0	Not applicable	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not applicable	\$0	\$0	\$0
892-Maint. of Services	\$2,827,913	\$0	Not applicable	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$553,557	\$0	Not applicable	\$0	\$0	\$0
894-Maint. of Other Equipment	\$544,077	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Maintenance</b>	<b>\$60,754,915</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>	<b>\$8,961,216</b>		<b>\$8,961,216</b>	<b>\$0</b>	<b>\$0</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>						
901-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,967,179	\$0	Not applicable	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$20,590,109	\$0	Not applicable	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$17,722,323	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Accounts</b>	<b>\$41,279,611</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>						
907-Supervision	\$61,599	\$0	Not applicable	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,661,534)	\$0	Not applicable	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$0	Not applicable	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,597,033)</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>IV. SALES EXPENSES (C-8)</b>						
911-Supervision	\$78,494	\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Transmission				
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
912, 913-Demonstrating & Selling Expenses	\$590,467	\$0	Not applicable	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$668,961</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>						
<b>A. Labor-Related:</b>						
920-Administrative & General Salaries	\$16,471,079	\$1,083,256	Transmission_Labor_Excl A&G	\$1,083,256	\$0	\$0
921-Office Supplies & Expenses	\$13,755,025	\$904,629	Transmission_Labor_Excl A&G	\$904,629	\$0	\$0
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	(\$3,479,451)	Transmission_Labor_Excl A&G	(\$3,479,451)	\$0	\$0
923-Outside Services Employed	\$30,363,796	\$1,996,941	Transmission_Labor_Excl A&G	\$1,996,941	\$0	\$0
926-Employee Pensions and Benefits	\$29,778,710	\$1,958,462	Transmission_Labor_Excl A&G	\$1,958,462	\$0	\$0
<b>Total A&amp;G - Labor Related</b>	<b>\$37,463,024</b>	<b>\$2,463,838</b>		<b>\$2,463,838</b>	<b>\$0</b>	<b>\$0</b>
<b>B. Plant-Related:</b>						
924-Property Insurance	\$846,144	\$93,875	Transmission_GP_Prod_Stor_Trans_Dis	\$93,875	\$0	\$0
925-Injuries and Damages	\$14,710,997	\$1,632,106	Transmission_GP_Prod_Stor_Trans_Dis	\$1,632,106	\$0	\$0
932-Maintenance of General Plant	\$189,750	\$21,052	Transmission_GP_Total Gen Plnt	\$21,052	\$0	\$0
<b>Total A&amp;G - Plant Related</b>	<b>\$15,746,890</b>	<b>\$1,747,032</b>		<b>\$1,747,032</b>	<b>\$0</b>	<b>\$0</b>
<b>C. Other-Related:</b>						
927-Franchise Requirements	\$0	\$0	Not applicable	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$353,376)	(\$27,915)	Transmission_Rev Req For 928	(\$27,915)	\$0	\$0
929-Duplicate Charges - Credit	\$0	\$0	Not applicable	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$3,214,524	\$254,388	Transmission_A&G_Labr&Plnt Related	\$254,388	\$0	\$0
931-Rents	\$6,190,929	\$489,931	Transmission_A&G_Labr&Plnt Related	\$489,931	\$0	\$0
<b>Total A&amp;G - Other</b>	<b>\$9,052,076</b>	<b>\$716,404</b>		<b>\$716,404</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>	<b>\$4,927,273</b>		<b>\$4,927,273</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>	<b>\$13,888,489</b>		<b>\$13,888,489</b>	<b>\$0</b>	<b>\$0</b>
<b>VI. DEPRECIATION EXPENSE</b>						
403.01-Intangible Plant	\$11,396,148	\$684,882	Transmission_FERC 303_Tot. Int.Plnt	\$684,882	\$0	\$0
403.02-Production Plant	\$4,023,650	\$0	Not applicable	\$0	\$0	\$0
403.03-Storage Plant	\$734,501	\$0	Not applicable	\$0	\$0	\$0
403.04-Transmission	\$9,153,840	\$9,153,840	Demand	\$9,153,840	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$266,934	\$0	Not applicable	\$0	\$0	\$0
403.06-Distribution Mains	\$58,193,682	\$0	Not applicable	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,458,513	\$0	Not applicable	\$0	\$0	\$0
403.08-Distribution Services	\$21,917,416	\$0	Not applicable	\$0	\$0	\$0
403.09-Distribution - Meters	\$5,403,897	\$0	Not applicable	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,663,543	\$0	Not applicable	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,698	\$0	Not applicable	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0	Not applicable	\$0	\$0	\$0
403.13-Other Equipment	\$842,158	\$0	Not applicable	\$0	\$0	\$0
403.14-General Plant	\$17,898,618	\$1,985,755	Transmission_GP_Prod_Stor_Trans_Dis	\$1,985,755	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>	<b>\$11,824,476</b>		<b>\$11,824,476</b>	<b>\$0</b>	<b>\$0</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>						
<b>A. General Taxes</b>						
408.15-Payroll Taxes	\$6,571,623	\$432,197	Transmission_Labor_Incl A&G	\$432,197	\$0	\$0
408.17-Plant Related Taxes	\$1,064,828	\$118,137	Transmission_GP_Prod_Stor_Trans_Dis	\$118,137	\$0	\$0
408.18-Gas Related	\$0	\$0	Not applicable	\$0	\$0	\$0
408.19-Sales and Use	\$2,602,000	\$0	Transmission_Oper Rev_Total	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,679,000	\$0	Transmission_Oper Rev_Total	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$11,917,451</b>	<b>\$550,334</b>		<b>\$550,334</b>	<b>\$0</b>	<b>\$0</b>

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Transmission				
	Account Balance	Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
<b>B. Revenue Taxes: (GRT)</b>						
408.11-State Gross Earnings	\$0	\$0	Not applicable	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0	Not applicable	\$0	\$0	\$0
408.13-PUC Assessment	\$3,435,715	\$239,553	Transmission_Oper Rev_Total	\$239,553	\$0	\$0
<b>Total Revenue Taxes</b>	<b>\$3,435,715</b>	<b>\$239,553</b>		<b>\$239,553</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>	<b>\$789,887</b>		<b>\$789,887</b>	<b>\$0</b>	<b>\$0</b>
<b>VIII. INCOME TAXES</b>						
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)	(\$20,271,851)	Transmission_Income_Current Rates_B	(\$20,271,851)	\$0	\$0
409.4-Other	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Income Taxes</b>	<b>(\$91,344,434)</b>	<b>(\$20,271,851)</b>		<b>(\$20,271,851)</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>	<b>(\$19,481,964)</b>		<b>(\$19,481,964)</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>	<b>\$6,231,002</b>		<b>\$6,231,002</b>	<b>\$0</b>	<b>\$0</b>
<b>3: OPERATING REVENUES</b>						
480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227	\$57,758,868	Transmission_Rev Req For 480-485	\$57,758,868	\$0	\$0
Gas Revenues	\$317,688,615	\$0	Not applicable	\$0	\$0	\$0
487-Forfeited Discounts	\$5,435,311	\$621,829	Transmission_Rev Req For 480-485	\$621,829	\$0	\$0
Miscellaneous Service Revenues	\$1,040,665	\$119,058	Transmission_Rev Req For 480-485	\$119,058	\$0	\$0
Gathering	\$6,995,675	\$0	Not applicable	\$0	\$0	\$0
Riders	(\$3,533,960)	(\$404,304)	Transmission_Rev Req For 480-485	(\$404,304)	\$0	\$0
Other Rev 1	\$0	\$0	Not applicable	\$0	\$0	\$0
Other Rev 2	\$0	\$0	Not applicable	\$0	\$0	\$0
Other Rev 3	\$0	\$0	Not applicable	\$0	\$0	\$0
Other Rev 4	\$0	\$0	Not applicable	\$0	\$0	\$0
Other Rev 5	\$0	\$0	Not applicable	\$0	\$0	\$0
Other Gas Revenues	\$709,921	\$0	Not applicable	\$0	\$0	\$0
Sales For Resale	\$18,054	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL OPERATING REVENUES</b>	<b>\$833,215,508</b>	<b>\$58,095,451</b>		<b>\$58,095,451</b>	<b>\$0</b>	<b>\$0</b>
412-Other Income	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>	<b>\$51,864,449</b>		<b>\$51,864,449</b>	<b>\$0</b>	<b>\$0</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>						
Oper Rev @ Curr Rates and Allocated Rev	\$833,215,508	\$58,095,451		\$58,095,451	\$0	\$0
Other Income	\$0	\$0		\$0	\$0	\$0
O&M	\$440,673,789	\$8,961,216		\$8,961,216	\$0	\$0
Cust. Accts, Services, Sales Expense	\$38,351,539	\$0		\$0	\$0	\$0
A&G	\$62,261,991	\$4,927,273		\$4,927,273	\$0	\$0
Depreciation	\$134,219,598	\$11,824,476		\$11,824,476	\$0	\$0
Taxes Other Than Income	\$15,353,167	\$789,887		\$789,887	\$0	\$0
Income Before Income Taxes	\$142,355,425	\$31,592,598		\$31,592,598	\$0	\$0
Income Taxes @ Current Rates	(\$91,344,434)	(\$20,271,851)		(\$20,271,851)	\$0	\$0
Income For Return	\$233,699,859	\$51,864,449		\$51,864,449	\$0	\$0
Rate Base	\$4,244,704,201	\$475,736,317		\$475,736,317	\$0	\$0
<b>Return @ Current Rates</b>	<b>5.51%</b>	<b>10.90%</b>		<b>10.90%</b>	<b>0.00%</b>	<b>0.00%</b>
<b>PROPOSED REVENUES AND RETURN</b>						
<b>OTHER REVENUES</b>						
Gathering Revenue @ Current Rates	\$6,995,675	\$0		\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$0	Not applicable	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$9,373,519	\$0		\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311	\$621,829		\$621,829	\$0	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$930,573	\$106,463	Transmission_Rev Req For 480-485	\$106,463	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$6,365,885	\$728,292		\$728,292	\$0	\$0
<b>RATE BASE</b>						
Return on Rate Base						

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
Rate Base @ Current Rates	\$4,244,704,201
ADIT Change From Rate Increase	(\$29,579,037)
Rate Base @ Proposed Rates	\$4,215,125,164
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$354,264,935
<b>EXPENSES</b>	
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083
Bad Debt Increase @ Proposed Rates	\$3,412,102
Total Expenses @ Proposed Rates	\$694,272,185
<b>INCOME TAXES</b>	
<u>Income Taxes</u>	
Income Taxes @ Current Rates	(\$91,344,434)
Income Taxes Incr. @ Proposed Rates	\$32,049,042
Total Income Taxes @ Proposed Rates	(\$59,295,392)
Income Tax to Return Ratio	-16.7%
<b>REVENUE REQUIREMENT</b>	
Rate Base at Proposed Rates	\$4,215,125,164
Proposed Return	8.405%
Total Return @ Proposed Rates	\$354,264,935
Gas Expenses @ Proposed Rates	\$317,688,724
Total Expenses @ Proposed Rates	\$376,583,571
Total Income Taxes @ Proposed Rates	(\$59,295,392)
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,838</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>	
Base Revenues @ Current Rates (Excl Riders)	\$504,861,227
Riders @ Proposed Rates	(\$24,553,786)
Gas Revenues @ Proposed Rates	\$317,688,724
Gathering Revenues @ Proposed Rates	\$9,373,519
Forfited Discount/Late Fees @ Proposed Revenues	\$6,365,885
Other Revenues @ Current/Proposed Rates	\$1,768,640
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$815,504,208</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$173,737,629</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$156,026,329</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	(\$207)
<b>Total Base Rate Revenue Increase %</b>	<b>34.41%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>18.73%</b>

Transmission				
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
\$475,736,317		\$475,736,317	\$0	\$0
(\$3,281,634)	Transmission_GP_Prod_Stor_Trans_Dis	(\$3,281,634)	\$0	\$0
\$472,454,683		\$472,454,683	\$0	\$0
8.40%		8.40%	8.40%	8.40%
\$39,707,985		\$39,707,985	\$0	\$0
\$26,502,853		\$26,502,853	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$26,502,853		\$26,502,853	\$0	\$0
(\$20,271,851)		(\$20,271,851)	\$0	\$0
\$13,625,694		\$13,625,694	\$0	\$0
(\$6,646,158)		(\$6,646,158)	\$0	\$0
-16.7%		-16.7%	-16.7%	-16.7%
\$472,454,683		\$472,454,683	\$0	\$0
8.405%		8.405%	8.405%	8.405%
\$39,707,985		\$39,707,985	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$26,502,853		\$26,502,853	\$0	\$0
(\$6,646,158)		(\$6,646,158)	\$0	\$0
<b>\$59,564,681</b>		<b>\$59,564,681</b>	<b>\$0</b>	<b>\$0</b>
<b>\$59,564,681</b>		<b>\$59,564,681</b>	<b>\$0</b>	<b>\$0</b>
\$57,758,868		\$57,758,868	\$0	\$0
(\$2,809,087)	Transmission_Rev Req For 480-485	(\$2,809,087)	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$728,292		\$728,292	\$0	\$0
\$119,058		\$119,058	\$0	\$0
<b>\$55,797,131</b>		<b>\$55,797,131</b>	<b>\$0</b>	<b>\$0</b>
<b>\$3,767,550</b>		<b>\$3,767,550</b>	<b>\$0</b>	<b>\$0</b>
<b>\$1,469,230</b>		<b>\$1,469,230</b>	<b>\$0</b>	<b>\$0</b>
6.52%		6.52%	n/a	n/a
2.53%		2.53%	n/a	n/a



**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Distribution**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Distribution				
Account Balance	Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
<b>1: RATE BASE</b>					
<b>I. GAS PLANT IN SERVICE</b>					
<b>A. INTANGIBLE PLANT</b>					
301-Organization	\$177,886		\$151,644	\$107,518	\$44,126
302-Franchise and Consents	\$71,371		\$60,842	\$43,138	\$17,704
303-Miscellaneous Intangible Plant	\$92,819,580		\$77,293,828	\$35,683,161	\$41,610,667
<b>Total Intangible. Plant</b>	<b>\$93,068,837</b>		<b>\$77,506,314</b>	<b>\$35,833,817</b>	<b>\$41,672,497</b>
<b>B. PRODUCTION PLANT</b>					
325-Other Land & Land Rights-Land	\$1,845,913	\$0 Not applicable	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0 Not applicable	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0 Not applicable	\$0	\$0	\$0
328-Field M&R Station Structures	\$592,214	\$0 Not applicable	\$0	\$0	\$0
329-Other Structures	\$1,910,597	\$0 Not applicable	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$12,206	\$0 Not applicable	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0 Not applicable	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0 Not applicable	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0 Not applicable	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0 Not applicable	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0 Not applicable	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>					
350-Land and Land Rights	\$126,114	\$0 Not applicable	\$0	\$0	\$0
351-Structures and Improvements	\$2,383,949	\$0 Not applicable	\$0	\$0	\$0
352-Wells-Well Equipment	\$6,373,609	\$0 Not applicable	\$0	\$0	\$0
353-Lines	\$7,679,393	\$0 Not applicable	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$15,335,390	\$0 Not applicable	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$1,278,060	\$0 Not applicable	\$0	\$0	\$0
357-Other Equipment	\$30,184	\$0 Not applicable	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$33,206,700</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>					
365-Land & Land Rights	\$4,592,439	\$0 Not applicable	\$0	\$0	\$0
366-Structures & Improvements	\$3,920,344	\$0 Not applicable	\$0	\$0	\$0
367-Mains	\$490,679,489	\$0 Not applicable	\$0	\$0	\$0
368-Compressor Station Equipment	\$30,531,547	\$0 Not applicable	\$0	\$0	\$0
369-M&R Station Equipment	\$49,940,416	\$0 Not applicable	\$0	\$0	\$0
371-Other Equipment	\$2,629,845	\$0 Not applicable	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$582,294,079</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>					
374-Land and Land Rights	\$8,059,706	\$8,059,706	Distribution_GP_Dist FERC 376-386	\$5,714,466	\$2,345,240
375-Structures and Improvements	\$29,381,623	\$29,381,623	Distribution_GP_Dist FERC 376-386	\$20,832,062	\$8,549,562
376-Low Pressure Mains	\$1,501,790,726	\$1,501,790,726	DEMAND_Combined	\$1,501,790,726	\$0
376-Regulated Pressure Mains	\$1,518,155,503	\$1,518,155,503	DEMAND_Combined	\$1,518,155,503	\$0
378-M & R Station Equipment	\$113,550,237	\$113,550,237	Demand	\$113,550,237	\$0
380-Services	\$1,001,517,828	\$1,001,517,828	Customer	\$0	\$1,001,517,828
381-Meters	\$162,160,164	\$162,160,164	Customer	\$0	\$162,160,164
382-Meter Installations	\$94,349,651	\$94,349,651	Customer	\$0	\$94,349,651
385-Industrial M & R Station Equipment	\$13,327,369	\$13,327,369	Customer	\$0	\$13,327,369
386-Other Property on Customers Premise	\$14,644,532	\$14,644,532	Customer	\$0	\$14,644,532
387-Other Equipment	\$17,303,296	\$17,303,296	Distribution_GP_Dist FERC 376-386	\$12,268,326	\$5,034,970
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>	<b>\$4,474,240,636</b>	<b>\$3,172,311,319</b>	<b>\$0</b>	<b>\$1,301,929,316</b>
<b>F. GENERAL PLANT</b>					
389-Land and Land Rights	\$477,148	\$406,758	Distribution_GP_Dist FERC 376-386	\$288,398	\$118,360
390-Structures and Improvements	\$70,897,071	\$60,438,181	Distribution_GP_Dist FERC 376-386	\$42,851,679	\$17,586,501
391-Office Furniture and Equipment	\$15,494,552	\$13,208,762	Distribution_GP_Dist FERC 376-386	\$9,365,233	\$3,843,529

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Distribution**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
392-Transportation Equipment	\$85,560,966
393-Stores Equipment	\$5,895
394-Tools, Shop and Garage Equipment	\$9,466,097
395-Laboratory Equipment	\$0
396-Power Operated Equipment	\$19,012,470
397-Communication Equipment	\$45,360,734
398-Miscellaneous Equipment	\$50,447
399-Other Tangible Plant	\$0
<b>Total General Plant</b>	<b>\$246,325,381</b>

<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>
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105-Gas Plant Held For Future Use	\$0
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<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>
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**II. DEPRECIATION RESERVE**

303-Intangible Plant-Accum. Dep	\$29,670,157
325-337-Production Plant-Accum. Dep	\$59,495,813
350-357-Storage Plant-Accum. Dep	\$11,838,198
365-371-Transmission-Accum. Dep	\$135,824,172
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666
376-Distribution Mains-Accum. Dep	\$603,505,487
378-Distribution M&R General-Accum. Dep	\$36,406,770
380-Distribution Services-Accum. Dep	\$335,838,894
381-Distribution - Meters-Accum. Dep	\$59,754,367
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532
387-Other Equipment-Accum. Dep	\$2,765,016
389-399-General Plant-Accum. Dep	\$90,824,303
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,456,324,493</b>

Retirement Obligation	\$0
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<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,456,324,493</b>
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**III. OTHER RATE BASE ITEMS**

117-Gas Storage Underground - NonCurrent	\$51,833
117-Gas Stored Underground - Current	\$46,876,831
154-Materials and Supplies	\$5,569,985
165-Prepayments	\$5,776,406
-Cash Working Capital	\$36,256,917
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193
252-Customer Advances and Deposits	(\$7,756,366)
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$113,121,799</b>

<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$4,244,704,201</b>
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Gas Purchases Cash Working Capital	\$0
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<b>TOTAL RATE BASE</b>	<b>\$4,244,704,201</b>
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**2: EXPENSES**

**I. OPERATION & MAINTENANCE EXPENSE**

**A. NATURAL GAS PRODUCTION EXPENSES**

**1. Natural Gas Production and Gathering**

750-Operation Supervision & Engineering	\$0
751-Production Maps	\$0
752-Gas Wells Expense	\$0
753-Field Lines Expense	\$1,384,876

Distribution				
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
\$72,938,826	Distribution_GP_Dist FERC 376-386	\$51,714,845	\$0	\$21,223,980
\$5,025	Distribution_GP_Dist FERC 376-386	\$3,563	\$0	\$1,462
\$8,069,638	Distribution_GP_Dist FERC 376-386	\$5,721,508	\$0	\$2,348,130
\$0	Not applicable	\$0	\$0	\$0
\$16,207,709	Distribution_GP_Dist FERC 376-386	\$11,491,536	\$0	\$4,716,173
\$38,669,020	Distribution_GP_Dist FERC 376-386	\$27,416,981	\$0	\$11,252,039
\$43,005	Distribution_GP_Dist FERC 376-386	\$30,491	\$0	\$12,514
\$0	Not applicable	\$0	\$0	\$0
<b>\$209,986,923</b>		<b>\$148,884,235</b>	<b>\$0</b>	<b>\$61,102,688</b>
<b>\$4,761,733,873</b>		<b>\$3,357,029,371</b>	<b>\$0</b>	<b>\$1,404,704,502</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$4,761,733,873</b>		<b>\$3,357,029,371</b>	<b>\$0</b>	<b>\$1,404,704,502</b>
\$24,708,856	Distribution_FERC 303_Tot. Int.Plnt	\$11,423,748	\$0	\$13,285,108
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$24,339,666	Distribution_GP_Dist FERC 376-386	\$17,257,230	\$0	\$7,082,436
\$603,505,487	DEMAND_Combined	\$603,505,487	\$0	\$0
\$36,406,770	Demand	\$36,406,770	\$0	\$0
\$335,838,894	Customer	\$0	\$0	\$335,838,894
\$59,754,367	Customer	\$0	\$0	\$59,754,367
\$45,360,396	Customer	\$0	\$0	\$45,360,396
\$6,056,722	Customer	\$0	\$0	\$6,056,722
\$14,644,532	Customer	\$0	\$0	\$14,644,532
\$2,765,016	Distribution_GP_Dist FERC 376-386	\$1,960,443	\$0	\$804,573
\$77,425,704	Distribution_GP_Dist FERC 376-386	\$54,896,117	\$0	\$22,529,587
<b>\$1,230,806,410</b>		<b>\$725,449,794</b>	<b>\$0</b>	<b>\$505,356,616</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$1,230,806,410</b>		<b>\$725,449,794</b>	<b>\$0</b>	<b>\$505,356,616</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$4,748,289	Distribution_GP_Dist FERC 376-386	\$3,366,616	\$0	\$1,381,673
\$4,924,258	Distribution_GP_Dist FERC 376-386	\$3,491,381	\$0	\$1,432,877
\$30,908,218	Distribution_GP_Dist FERC 376-386	\$21,914,442	\$0	\$8,993,775
\$22,459,545	Distribution_GP_Dist FERC 376-386	\$15,924,192	\$0	\$6,535,353
(\$7,756,366)	Customer	\$0	\$0	(\$7,756,366)
<b>\$55,283,943</b>		<b>\$44,696,632</b>	<b>\$0</b>	<b>\$10,587,312</b>
\$3,586,211,406		\$2,676,276,209	\$0	\$909,935,198
\$0	Not applicable	\$0	\$0	\$0
<b>\$3,586,211,406</b>		<b>\$2,676,276,209</b>	<b>\$0</b>	<b>\$909,935,198</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Distribution**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Distribution				
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
754-756-Field Compressor Station Expense	\$5,142,313	\$0	Not applicable	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0	Not applicable	\$0	\$0	\$0
760-Rents	\$16,165	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,616,399</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0	Not applicable	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0	Not applicable	\$0	\$0	\$0
764, 787-Field Lines	\$4,423,053	\$0	Not applicable	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$2,431,473	\$0	Not applicable	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,933,913</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,550,312</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>						
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$317,688,615	\$0	Not applicable	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)	\$0	Not applicable	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$575,987)	\$0	Not applicable	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,582,543	\$0	Not applicable	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$314,703,460</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$328,253,772</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>						
814-Supervision & Engineering	\$67,277	\$0	Not applicable	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
817-Lines Expenses	\$12,147	\$0	Not applicable	\$0	\$0	\$0
818-Compressor Station Expenses	\$2,207,994	\$0	Not applicable	\$0	\$0	\$0
819-Compressor Station Fuel	\$497,161	\$0	Not applicable	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$2,429	\$0	Not applicable	\$0	\$0	\$0
823-Gas Losses	\$0	\$0	Not applicable	\$0	\$0	\$0
824-Other Expenses	\$543	\$0	Not applicable	\$0	\$0	\$0
825-Storage Well Royalties	\$26,090	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Procs. Exp - Operations</b>	<b>\$2,813,640</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$931	\$0	Not applicable	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0	Not applicable	\$0	\$0	\$0
833-Maint. of Lines	\$51,416	\$0	Not applicable	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$806,133	\$0	Not applicable	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,650	\$0	Not applicable	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$332	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Procs. Exp - Maintenance</b>	<b>\$877,132</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$3,690,773</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>						
850-Supervision/Engineering	\$470,934	\$0	Not applicable	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0	Not applicable	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,222,404	\$0	Not applicable	\$0	\$0	\$0
856-Mains Expense	\$2,008,520	\$0	Not applicable	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$672,729	\$0	Not applicable	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not applicable	\$0	\$0	\$0
859-Other Expenses	\$56,650	\$0	Not applicable	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Distribution				
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
860-Rents	\$64,597	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>	\$0		\$0	\$0	\$0
862-Maint. of Structures & Improvements	\$26,583	\$0	Not applicable	\$0	\$0	\$0
863-Maint. of Mains	\$2,964,188	\$0	Not applicable	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$243,093	\$0	Not applicable	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	\$0	Not applicable	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$384,113	\$0	Not applicable	\$0	\$0	\$0
867-Maint of Other Equipment	\$14,202	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$5,360,705</b>	\$0		\$0	\$0	\$0
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>	\$0		\$0	\$0	\$0
<b>D. DISTRIBUTION EXPENSES</b>						
870-Operation Supervision & Engineering	(\$3,593,506)	(\$3,593,506)	Distribution_Labor_Incl A&G	(\$1,975,016)	\$0	(\$1,618,491)
871-Distribution Load Dispatching	\$0	\$0	Not applicable	\$0	\$0	\$0
874-Mains and Services Expenses	\$18,187,093	\$18,187,093	Distribution_GP_Mains&Services	\$13,657,724	\$0	\$4,529,370
875-Meas. & Reg. Station Expenses	\$4,472,794	\$4,472,794	Demand	\$4,472,794	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Demand	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$8,524,776	\$8,524,776	Customer	\$0	\$0	\$8,524,776
879-Customer Installations Expenses	\$5,789,286	\$5,789,286	Customer	\$0	\$0	\$5,789,286
880-Other Expenses	\$3,975,165	\$3,975,165	Distribution_GP_Dist FERC 376-386	\$2,818,459	\$0	\$1,156,707
881-Rents	\$435,102	\$435,102	Distribution_GP_Dist FERC 376-386	\$308,494	\$0	\$126,607
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>	<b>\$37,790,709</b>		<b>\$19,282,455</b>	<b>\$0</b>	<b>\$18,508,254</b>
886-Maint. of Structures & Improvements	\$5,158,529	\$5,158,529	Distribution_GP_Dist FERC 376-386	\$3,657,483	\$0	\$1,501,046
887-Maint. of Mains	\$49,284,283	\$49,284,283	DEMAND_Combined	\$49,284,283	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not applicable	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556	\$2,386,556	Demand	\$2,386,556	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not applicable	\$0	\$0	\$0
892-Maint. of Services	\$2,827,913	\$2,827,913	Customer	\$0	\$0	\$2,827,913
893-Maint. of Meters & House Regulators	\$553,557	\$553,557	Customer	\$0	\$0	\$553,557
894-Maint. of Other Equipment	\$544,077	\$544,077	Distribution_GP_Dist FERC 376-386	\$385,760	\$0	\$158,317
<b>Total Distribution Expense - Maintenance</b>	<b>\$60,754,915</b>	<b>\$60,754,915</b>		<b>\$55,714,082</b>	<b>\$0</b>	<b>\$5,040,833</b>
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>	<b>\$98,545,624</b>		<b>\$74,996,537</b>	<b>\$0</b>	<b>\$23,549,087</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>	<b>\$98,545,624</b>		<b>\$74,996,537</b>	<b>\$0</b>	<b>\$23,549,087</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>						
901-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,967,179	\$2,967,179	Customer	\$0	\$0	\$2,967,179
903-Customer Records & Collection Expense	\$20,590,109	\$20,590,109	Customer	\$0	\$0	\$20,590,109
904-Uncollectible Accounts @ Current Rates	\$17,722,323	\$17,722,323	Customer	\$0	\$0	\$17,722,323
<b>Total Customer Accounts</b>	<b>\$41,279,611</b>	<b>\$41,279,611</b>		<b>\$0</b>	<b>\$0</b>	<b>\$41,279,611</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>						
907-Supervision	\$61,599	\$61,599	Customer	\$0	\$0	\$61,599
908-Customer Assistance Expenses	(\$3,661,534)	(\$3,661,534)	Customer	\$0	\$0	(\$3,661,534)
909-Info. & Instructional Advertising Expense	\$2,903	\$2,903	Customer	\$0	\$0	\$2,903
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,597,033)</b>	<b>(\$3,597,033)</b>		<b>\$0</b>	<b>\$0</b>	<b>(\$3,597,033)</b>
<b>IV. SALES EXPENSES (C-8)</b>						
911-Supervision	\$78,494	\$78,494	Customer	\$0	\$0	\$78,494

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Distribution**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Distribution				
	Account Balance	Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
912, 913-Demonstrating & Selling Expenses	\$590,467	\$590,467	Customer	\$0	\$0	\$590,467
916-Miscellaneous Sales Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$668,961</b>	<b>\$668,961</b>		<b>\$0</b>	<b>\$0</b>	<b>\$668,961</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>	<b>\$38,351,539</b>		<b>\$0</b>	<b>\$0</b>	<b>\$38,351,539</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>						
<b>A. Labor-Related:</b>						
920-Administrative & General Salaries	\$16,471,079	\$13,786,530	Distribution_Labor_Excl A&G	\$7,577,171	\$0	\$6,209,359
921-Office Supplies & Expenses	\$13,755,025	\$11,513,154	Distribution_Labor_Excl A&G	\$6,327,708	\$0	\$5,185,446
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	(\$44,282,737)	Distribution_Labor_Excl A&G	(\$24,338,094)	\$0	(\$19,944,644)
923-Outside Services Employed	\$30,363,796	\$25,414,935	Distribution_Labor_Excl A&G	\$13,968,221	\$0	\$11,446,714
926-Employee Pensions and Benefits	\$29,778,710	\$24,925,209	Distribution_Labor_Excl A&G	\$13,699,064	\$0	\$11,226,145
<b>Total A&amp;G - Labor Related</b>	<b>\$37,463,024</b>	<b>\$31,357,091</b>		<b>\$17,234,070</b>	<b>\$0</b>	<b>\$14,123,020</b>
<b>B. Plant-Related:</b>						
924-Property Insurance	\$846,144	\$721,319	Distribution_GP_Dist FERC 376-386	\$511,427	\$0	\$209,892
925-Injuries and Damages	\$14,710,997	\$12,540,799	Distribution_GP_Dist FERC 376-386	\$8,891,636	\$0	\$3,649,163
932-Maintenance of General Plant	\$189,750	\$161,757	Distribution_GP_Total Gen Plnt	\$114,689	\$0	\$47,069
<b>Total A&amp;G - Plant Related</b>	<b>\$15,746,890</b>	<b>\$13,423,875</b>		<b>\$9,517,751</b>	<b>\$0</b>	<b>\$3,906,123</b>
<b>C. Other-Related:</b>						
927-Franchise Requirements	\$0	\$0	Not applicable	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$353,376)	(\$295,590)	Distribution_Rev Req For 928	(\$178,368)	\$0	(\$117,222)
929-Duplicate Charges - Credit	\$0	\$0	Not applicable	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$3,214,524	\$2,705,313	Distribution_A&G_Labr&Plnt Relate	\$1,616,134	\$0	\$1,089,179
931-Rents	\$6,190,929	\$5,210,228	Distribution_A&G_Labr&Plnt Relate	\$3,112,552	\$0	\$2,097,676
<b>Total A&amp;G - Other</b>	<b>\$9,052,076</b>	<b>\$7,619,951</b>		<b>\$4,550,318</b>	<b>\$0</b>	<b>\$3,069,632</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>	<b>\$52,400,916</b>		<b>\$31,302,140</b>	<b>\$0</b>	<b>\$21,098,776</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>	<b>\$189,298,079</b>		<b>\$106,298,677</b>	<b>\$0</b>	<b>\$82,999,402</b>
<b>VI. DEPRECIATION EXPENSE</b>						
403.01-Intangible Plant	\$11,396,148	\$9,490,539	Distribution_FERC 303_Tot. Int.Plnt	\$4,387,800	\$0	\$5,102,739
403.02-Production Plant	\$4,023,650	\$0	Not applicable	\$0	\$0	\$0
403.03-Storage Plant	\$734,501	\$0	Not applicable	\$0	\$0	\$0
403.04-Transmission	\$9,153,840	\$0	Not applicable	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$266,934	\$266,934	Distribution_GP_Dist FERC 376-386	\$189,261	\$0	\$77,673
403.06-Distribution Mains	\$58,193,682	\$58,193,682	DEMAND_Combined	\$58,193,682	\$0	\$0
403.07-Distribution M&R General	\$2,458,513	\$2,458,513	Demand	\$2,458,513	\$0	\$0
403.08-Distribution Services	\$21,917,416	\$21,917,416	Customer	\$0	\$0	\$21,917,416
403.09-Distribution - Meters	\$5,403,897	\$5,403,897	Customer	\$0	\$0	\$5,403,897
403.10-Distribution - Meters Installations	\$1,663,543	\$1,663,543	Customer	\$0	\$0	\$1,663,543
403.11-Industrial M & R Station Equipment - Other	\$266,698	\$266,698	Customer	\$0	\$0	\$266,698
403.12-Other Property on Customers Premises	\$0	\$0	Customer	\$0	\$0	\$0
403.13-Other Equipment	\$842,158	\$842,158	Distribution_GP_Dist FERC 376-386	\$597,104	\$0	\$245,054
403.14-General Plant	\$17,898,618	\$15,258,175	Distribution_GP_Dist FERC 376-386	\$10,818,301	\$0	\$4,439,874
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>	<b>\$115,761,555</b>		<b>\$76,644,661</b>	<b>\$0</b>	<b>\$39,116,894</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>						
<b>A. General Taxes</b>						
408.15-Payroll Taxes	\$6,571,623	\$5,500,543	Distribution_Labor_Incl A&G	\$3,023,136	\$0	\$2,477,407
408.17-Plant Related Taxes	\$1,064,828	\$907,742	Distribution_GP_Dist FERC 376-386	\$643,605	\$0	\$264,138
408.18-Gas Related	\$0	\$0	Not applicable	\$0	\$0	\$0
408.19-Sales and Use	\$2,602,000	\$0	Distribution_Oper Rev_Total	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,679,000	\$0	Distribution_Oper Rev_Total	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$11,917,451</b>	<b>\$6,408,285</b>		<b>\$3,666,740</b>	<b>\$0</b>	<b>\$2,741,545</b>

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Distribution**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
<b>B. Revenue Taxes: (GRT)</b>	
408.11-State Gross Earnings	\$0
408.12-Municipal Tax	\$0
408.13-PUC Assessment	\$3,435,715
<b>Total Revenue Taxes</b>	<b>\$3,435,715</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>

<b>VIII. INCOME TAXES</b>	
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)
409.4-Other	\$0
<b>Total Income Taxes</b>	<b>(\$91,344,434)</b>
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>

<b>3: OPERATING REVENUES</b>	
480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227
Gas Revenues	\$317,688,615
487-Forfeited Discounts	\$5,435,311
Miscellaneous Service Revenues	\$1,040,665
Gathering	\$6,995,675
Riders	(\$3,533,960)
Other Rev 1	\$0
Other Rev 2	\$0
Other Rev 3	\$0
Other Rev 4	\$0
Other Rev 5	\$0
Other Gas Revenues	\$709,921
Sales For Resale	\$18,054
<b>TOTAL OPERATING REVENUES</b>	<b>\$833,215,508</b>
412-Other Income	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>

<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>	
Oper Rev @ Curr Rates and Allocated Rev	\$833,215,508
Other Income	\$0
O&M	\$440,673,789
Cust. Accts, Services, Sales Expense	\$38,351,539
A&G	\$62,261,991
Depreciation	\$134,219,598
Taxes Other Than Income	\$15,353,167
Income Before Income Taxes	\$142,355,425
Income Taxes @ Current Rates	(\$91,344,434)
Income For Return	\$233,699,859
Rate Base	\$4,244,704,201
<b>Return @ Current Rates</b>	<b>5.51%</b>

<b>PROPOSED REVENUES AND RETURN</b>	
<b>OTHER REVENUES</b>	
Gathering Revenue @ Current Rates	\$6,995,675
Gathering Revenue Increase @ Proposed Rate	\$2,377,844
Total Gathering Revenue @ Proposed Rates	\$9,373,519
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$930,573
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$6,365,885

<b>RATE BASE</b>	
Return on Rate Base	

<b>Distribution</b>					
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer	
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer	
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$1,840,683	Distribution_Oper Rev_Total	\$1,110,724	\$0	\$729,959	
<b>\$1,840,683</b>		<b>\$1,110,724</b>	<b>\$0</b>	<b>\$729,959</b>	
<b>\$8,248,968</b>		<b>\$4,777,464</b>	<b>\$0</b>	<b>\$3,471,504</b>	
(\$85,396,675)	Distribution_Income_Current Rates	(\$52,390,173)	\$0	(\$33,006,502)	
\$0	Not applicable	\$0	\$0	\$0	
<b>(\$85,396,675)</b>		<b>(\$52,390,173)</b>	<b>\$0</b>	<b>(\$33,006,502)</b>	
<b>(\$77,147,707)</b>		<b>(\$47,612,709)</b>	<b>\$0</b>	<b>(\$29,534,998)</b>	
<b>\$227,911,927</b>		<b>\$135,330,629</b>	<b>\$0</b>	<b>\$92,581,299</b>	
\$443,808,523	Distribution_Rev Req For 480-485	\$267,807,476	\$0	\$176,001,047	
\$0	Not applicable	\$0	\$0	\$0	
\$4,778,021	Distribution_Rev Req For 480-485	\$2,883,202	\$0	\$1,894,819	
\$914,818	Distribution_Rev Req For 480-485	\$552,029	\$0	\$362,789	
\$0	Not applicable	\$0	\$0	\$0	
(\$3,106,599)	Distribution_Rev Req For 480-485	(\$1,874,616)	\$0	(\$1,231,983)	
\$0	Not applicable	\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$709,921	Not applicable	\$0	\$0	\$0	
\$18,054	Not applicable	\$0	\$0	\$0	
<b>\$446,394,762</b>		<b>\$269,368,091</b>	<b>\$0</b>	<b>\$177,026,672</b>	
\$0	Not applicable	\$0	\$0	\$0	
<b>\$218,482,835</b>		<b>\$134,037,462</b>	<b>\$0</b>	<b>\$84,445,373</b>	
\$446,394,762		\$269,368,091	\$0	\$177,026,672	
\$0		\$0	\$0	\$0	
\$98,545,624		\$74,996,537	\$0	\$23,549,087	
\$38,351,539		\$0	\$0	\$38,351,539	
\$52,400,916		\$31,302,140	\$0	\$21,098,776	
\$115,761,555		\$76,644,661	\$0	\$39,116,894	
<b>\$8,248,968</b>		<b>\$4,777,464</b>	<b>\$0</b>	<b>\$3,471,504</b>	
\$133,086,160		\$81,647,289	\$0	\$51,438,871	
(\$91,344,434)		(\$52,390,173)	\$0	(\$33,006,502)	
\$233,699,859		\$134,037,462	\$0	\$84,445,373	
\$4,244,704,201		\$2,676,276,209	\$0	\$909,935,198	
<b>5.51%</b>	<b>6.09%</b>	<b>5.01%</b>	<b>0.00%</b>	<b>9.28%</b>	
\$0		\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$0		\$0	\$0	\$0	
\$4,778,021		\$2,883,202	\$0	\$1,894,819	
\$818,039	Distribution_Rev Req For 480-485	\$493,630	\$0	\$324,410	
<b>\$5,596,060</b>		<b>\$3,376,832</b>	<b>\$0</b>	<b>\$2,219,228</b>	

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**Distribution**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
Rate Base @ Current Rates	\$4,244,704,201
ADIT Change From Rate Increase	(\$29,579,037)
Rate Base @ Proposed Rates	\$4,215,125,164
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$354,264,935

EXPENSES	
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083
Bad Debt Increase @ Proposed Rates	\$3,412,102
Total Expenses @ Proposed Rates	\$694,272,185

INCOME TAXES	
Income Taxes	
Income Taxes @ Current Rates	(\$91,344,434)
Income Taxes Incr. @ Proposed Rates	\$32,049,042
Total Income Taxes @ Proposed Rates	(\$59,295,392)
Income Tax to Return Ratio	-16.7%

REVENUE REQUIREMENT	
Rate Base at Proposed Rates	\$4,215,125,164
Proposed Return	8.405%
Total Return @ Proposed Rates	\$354,264,935
Gas Expenses @ Proposed Rates	\$317,688,724
Total Expenses @ Proposed Rates	\$376,583,571
Total Income Taxes @ Proposed Rates	(\$59,295,392)
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,838</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>

OPERATING REVENUES BEFORE BASE RATE INCREASE	
Base Revenues @ Current Rates (Excl Riders)	\$504,861,227
Riders @ Proposed Rates	(\$24,553,786)
Gas Revenues @ Proposed Rates	\$317,688,724
Gathering Revenues @ Proposed Rates	\$9,373,519
Forfited Discount/Late Fees @ Proposed Revenues	\$6,365,885
Other Revenues @ Current/Proposed Rates	\$1,768,640
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$815,504,208</b>

<b>Total Base Rate Revenue Increase</b>	<b>\$173,737,629</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$156,026,329</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	(\$207)

<b>Total Base Rate Revenue Increase %</b>	<b>34.41%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>18.73%</b>

Distribution				
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
\$3,586,211,406		\$2,676,276,209	\$0	\$909,935,198
(\$25,215,473)	Distribution_GP_Dist FERC 376-386	(\$17,878,191)	\$0	(\$7,337,282)
\$3,560,995,933		\$2,658,398,017	\$0	\$902,597,916
8.40%		8.40%	8.40%	8.40%
\$299,287,908		\$223,428,051	\$0	\$75,859,857
\$313,308,602		\$187,720,802	\$0	\$125,587,800
\$3,412,102	Customer	\$0	\$0	\$3,412,102
\$316,720,705		\$187,720,802	\$0	\$128,999,902
(\$85,396,675)		(\$52,390,173)	\$0	(\$33,006,502)
\$35,303,109		\$14,993,715	\$0	\$20,309,394
(\$50,093,566)		(\$37,396,459)	\$0	(\$12,697,108)
-16.7%		-16.7%	-16.7%	-16.7%
\$3,560,995,933		\$2,658,398,017	\$0	\$902,597,916
8.405%		8.405%	8.405%	8.405%
\$299,287,908		\$223,428,051	\$0	\$75,859,857
\$0	Not applicable	\$0	\$0	\$0
\$316,720,705		\$187,720,802	\$0	\$128,999,902
(\$50,093,566)		(\$37,396,459)	\$0	(\$12,697,108)
\$565,915,047		\$373,752,395	\$0	\$192,162,652
\$565,915,047		\$373,752,395	\$0	\$192,162,652
\$443,808,523		\$267,807,476	\$0	\$176,001,047
(\$21,584,505)	Distribution_Rev Req For 480-485	(\$13,024,743)	\$0	(\$8,559,762)
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$5,596,060		\$3,376,832	\$0	\$2,219,228
\$914,818		\$552,029	\$0	\$362,789
\$428,734,896		\$258,711,594	\$0	\$170,023,302
\$137,180,151		\$115,040,801	\$0	\$22,139,350
\$119,520,284		\$104,384,304	\$0	\$15,135,980
30.91%		42.96%	n/a	12.58%
26.77%		38.75%	n/a	8.55%

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
<b>1: RATE BASE</b>								
<b>I. GAS PLANT IN SERVICE</b>								
<b>A. INTANGIBLE PLANT</b>								
301-Organization	\$177,886	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
302-Franchise and Consents	\$71,371	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
303-Miscellaneous Intangible Plant	\$92,819,580	\$4,667,294 Gas Supply_Commodity_FERC 303 Misc Int	\$3,475,944	\$548,625	\$416,547	\$125,538	\$100,641	
<b>Total Intangible. Plant</b>	<b>\$93,068,837</b>		<b>\$4,667,294</b>	<b>\$3,475,944</b>	<b>\$548,625</b>	<b>\$416,547</b>	<b>\$125,538</b>	<b>\$100,641</b>
<b>B. PRODUCTION PLANT</b>								
325-Other Land & Land Rights-Land	\$1,845,913	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
326-Gas Well Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
327-Field Compressor Station Structures	\$11,623,537	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
328-Field M&R Station Structures	\$592,214	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
329-Other Structures	\$1,910,597	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
330, 331-Producing Gas Wells-Well Construction	\$12,206	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
332-Field Lines	\$96,631,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
333-Field Compressor Station Equipment	\$40,943,125	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
334-Field M&R Station Equip-Company	\$5,146,889	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
335-Drilling & Cleaning Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
337-Other Equipment-Other	\$64,848	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
<b>Total Production Plant</b>	<b>\$158,771,264</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>								
350-Land and Land Rights	\$126,114	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
351-Structures and Improvements	\$2,383,949	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
352-Wells-Well Equipment	\$6,373,609	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
353-Lines	\$7,679,393	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
354-Compressor Station Equipment - Other	\$15,335,390	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
355-M&R Equipment-Meters & Gauges	\$1,278,060	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
357-Other Equipment	\$30,184	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
<b>Total Storage Plant</b>	<b>\$33,206,700</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>D. TRANSMISSION PLANT</b>								
365-Land & Land Rights	\$4,592,439	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
366-Structures & Improvements	\$3,920,344	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
367-Mains	\$490,679,489	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
368-Compressor Station Equipment	\$30,531,547	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
369-M&R Station Equipment	\$49,940,416	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
371-Other Equipment	\$2,629,845	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
<b>Total Transmission Plant</b>	<b>\$582,294,079</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	



**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$8,059,706	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$29,381,623	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$1,501,790,726	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,518,155,503	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$113,550,237	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$1,001,517,828	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$162,160,164	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$94,349,651	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$17,303,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$477,148	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
390-Structures and Improvements	\$70,897,071	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
391-Office Furniture and Equipment	\$15,494,552	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
392-Transportation Equipment	\$85,560,966	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
393-Stores Equipment	\$5,895	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$9,466,097	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
395-Laboratory Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$19,012,470	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
397-Communication Equipment	\$45,360,734	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
398-Miscellaneous Equipment	\$50,447	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
399-Other Tangible Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$246,325,381</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>	<b>\$4,667,294</b>	<b>\$3,475,944</b>	<b>\$548,625</b>	<b>\$416,547</b>	<b>\$125,538</b>	<b>\$100,641</b>
105-Gas Plant Held For Future Use	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>	<b>\$4,667,294</b>	<b>\$3,475,944</b>	<b>\$548,625</b>	<b>\$416,547</b>	<b>\$125,538</b>	<b>\$100,641</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$29,670,157	\$1,487,924 Gas Supply_Commodity_FERC 303_Tot. Int.Plnt	\$1,108,124	\$174,900	\$132,794	\$40,021	\$32,084
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$11,838,198	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$135,824,172	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$603,505,487	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$36,406,770	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$335,838,894	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$59,754,367	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,765,016	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$90,824,303	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,456,324,493</b>		<b>\$1,108,124</b>	<b>\$174,900</b>	<b>\$132,794</b>	<b>\$40,021</b>	<b>\$32,084</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,456,324,493</b>		<b>\$1,108,124</b>	<b>\$174,900</b>	<b>\$132,794</b>	<b>\$40,021</b>	<b>\$32,084</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$51,833	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$46,876,831	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$5,569,985	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
165-Prepayments	\$5,776,406	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
-Cash Working Capital	\$36,256,917	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
252-Customer Advances and Deposits	(\$7,756,366)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$113,121,799</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$4,244,704,201</b>		<b>\$3,179,370</b>	<b>\$2,367,820</b>	<b>\$373,724</b>	<b>\$283,753</b>	<b>\$85,516</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$4,244,704,201</b>		<b>\$3,179,370</b>	<b>\$2,367,820</b>	<b>\$373,724</b>	<b>\$283,753</b>	<b>\$85,516</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$5,142,313	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$16,165	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,616,399</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$4,423,053	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$2,431,473	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total. NG Production and Gathering -Maintenance	\$6,933,913		\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering</b>	<b>\$13,550,312</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$317,688,615	\$317,688,615 Gas Rev_FPFTY	\$236,156,284	\$37,306,705	\$28,525,746	\$8,705,440	\$6,994,440
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)	(\$3,991,710) MCF_FPFTY_Retail	(\$3,236,025)	(\$491,025)	(\$253,144)	(\$11,516)	\$0
812-Gas used for Other Util Ops-Credit	(\$575,987)	(\$575,987) MCF_FPFTY_Retail	(\$466,945)	(\$70,853)	(\$36,528)	(\$1,662)	\$0
813-Other Gas Supply Expenses	\$1,582,543	\$1,582,543 MCF_FPFTY_Retail	\$1,282,946	\$194,670	\$100,361	\$4,565	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$314,703,460</b>		<b>\$233,736,259</b>	<b>\$36,939,497</b>	<b>\$28,336,435</b>	<b>\$8,696,828</b>	<b>\$6,994,440</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$328,253,772</b>		<b>\$314,703,460</b>	<b>\$233,736,259</b>	<b>\$36,939,497</b>	<b>\$28,336,435</b>	<b>\$8,696,828</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$12,147	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$2,207,994	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$497,161	\$497,161 MCF_FPFTY_Retail	\$403,041	\$61,156	\$31,529	\$1,434	\$0
820-Meas/Reg Station Expenses	\$2,429	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 MCF_FPFTY_Retail	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$26,090	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,813,640</b>		<b>\$497,161</b>	<b>\$61,156</b>	<b>\$31,529</b>	<b>\$1,434</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$931	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$51,416	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$806,133	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$332	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$877,132</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$3,690,773</b>		<b>\$497,161</b>	<b>\$61,156</b>	<b>\$31,529</b>	<b>\$1,434</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>							

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
850-Supervision/Engineering	\$470,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,222,404	\$1,222,404 MCF_FPFTY_Retail	\$990,987	\$150,369	\$77,522	\$3,526	\$0
856-Mains Expense	\$2,008,520	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$672,729	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$56,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$64,597	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>		<b>\$1,222,404</b>	<b>\$990,987</b>	<b>\$150,369</b>	<b>\$77,522</b>	<b>\$3,526</b>
862-Maint. of Structures & Improvements	\$26,583	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$2,964,188	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$243,093	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$384,113	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$14,202	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$5,360,705</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>		<b>\$1,222,404</b>	<b>\$990,987</b>	<b>\$150,369</b>	<b>\$77,522</b>	<b>\$3,526</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,593,506)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$18,187,093	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$4,472,794	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$8,524,776	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,789,286	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$3,975,165	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$435,102	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$5,158,529	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$49,284,283	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,827,913	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$553,557	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$544,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total Distribution Expense - Maintenance	\$60,754,915		\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>		<b>\$316,423,025</b>	<b>\$235,130,287</b>	<b>\$37,151,023</b>	<b>\$28,445,486</b>	<b>\$8,701,789</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,967,179	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$20,590,109	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$17,722,323	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Accounts	\$41,279,611		\$0	\$0	\$0	\$0	\$0
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	\$61,599	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,661,534)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Service	(\$3,597,033)		\$0	\$0	\$0	\$0	\$0
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$78,494	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$590,467	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Sales Expense	\$668,961		\$0	\$0	\$0	\$0	\$0
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
<b>A. Labor-Related:</b>							
920-Administrative & General Salaries	\$16,471,079	\$269,368 MCF_FPFTY_Retail	\$218,373	\$33,135	\$17,083	\$777	\$0
921-Office Supplies & Expenses	\$13,755,025	\$224,949 MCF_FPFTY_Retail	\$182,363	\$27,671	\$14,266	\$649	\$0
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	(\$865,216) MCF_FPFTY_Retail	(\$701,419)	(\$106,431)	(\$54,870)	(\$2,496)	\$0
923-Outside Services Employed	\$30,363,796	\$496,569 MCF_FPFTY_Retail	\$402,561	\$61,083	\$31,491	\$1,433	\$0
926-Employee Pensions and Benefits	\$29,778,710	\$487,000 MCF_FPFTY_Retail	\$394,804	\$59,906	\$30,884	\$1,405	\$0
Total A&G - Labor Related	\$37,463,024		\$612,669	\$75,365	\$38,854	\$1,767	\$0
<b>B. Plant-Related:</b>							
924-Property Insurance	\$846,144	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
925-Injuries and Damages	\$14,710,997	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
932-Maintenance of General Plant	\$189,750	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total A&G - Plant Related	\$15,746,890	\$0	\$0	\$0	\$0	\$0	\$0
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$353,376)	(\$1,567) Gas Supply_Commodity_Rev Req For 928	(\$1,271)	(\$193)	(\$99)	(\$5)	\$0
929-Duplicate Charges - Credit	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$3,214,524	\$37,013 Gas Supply_Commodity_A&G_Labr&Plnt Related	\$30,006	\$4,553	\$2,347	\$107	\$0
931-Rents	\$6,190,929	\$71,284 Gas Supply_Commodity_A&G_Labr&Plnt Related	\$57,789	\$8,769	\$4,521	\$206	\$0
Total A&G - Other	\$9,052,076	\$106,729	\$86,524	\$13,129	\$6,768	\$308	\$0
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>	<b>\$719,398</b>	<b>\$583,206</b>	<b>\$88,494</b>	<b>\$45,622</b>	<b>\$2,075</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>	<b>\$317,142,423</b>	<b>\$235,713,493</b>	<b>\$37,239,517</b>	<b>\$28,491,108</b>	<b>\$8,703,865</b>	<b>\$6,994,440</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$11,396,148	\$571,504 Gas Supply_Commodity_FERC 303_Tot. Int.Plnt	\$425,624	\$67,178	\$51,006	\$15,372	\$12,323
403.02-Production Plant	\$4,023,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$734,501	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$9,153,840	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$266,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.06-Distribution Mains	\$58,193,682	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,458,513	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$21,917,416	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.09-Distribution - Meters	\$5,403,897	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,663,543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,698	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$842,158	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.14-General Plant	\$17,898,618	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>	<b>\$571,504</b>	<b>\$425,624</b>	<b>\$67,178</b>	<b>\$51,006</b>	<b>\$15,372</b>	<b>\$12,323</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$6,571,623	\$107,472 Gas Supply_Commodity_Labor_Incl A&G	\$87,126	\$13,220	\$6,816	\$310	\$0
408.17-Plant Related Taxes	\$1,064,828	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.18-Gas Related	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$2,602,000	\$2,602,000 MCF_FPFTY_Retail	\$2,109,406	\$320,075	\$165,012	\$7,506	\$0
408.14-Other Gen Taxes	\$1,679,000	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total General Taxes	\$11,917,451	\$2,709,472	\$2,196,532	\$333,295	\$171,828	\$7,816	\$0
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.13-PUC Assessment	\$3,435,715	\$1,312,972 Gas Rev_FPFTY	\$976,008	\$154,185	\$117,894	\$35,979	\$28,907
Total Revenue Taxes	\$3,435,715	\$1,312,972	\$976,008	\$154,185	\$117,894	\$35,979	\$28,907
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>	<b>\$4,022,444</b>	<b>\$3,172,540</b>	<b>\$487,480</b>	<b>\$289,722</b>	<b>\$43,795</b>	<b>\$28,907</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)	\$2,130,186 Gas Supply_Commodity_Income_Current Rates_B4 Inc T	\$1,677,458	\$257,938	\$154,464	\$24,154	\$16,172
409.4-Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$91,344,434)	\$2,130,186	\$1,677,458	\$257,938	\$154,464	\$24,154	\$16,172
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>	<b>\$6,152,630</b>	<b>\$4,849,998</b>	<b>\$745,418</b>	<b>\$444,185</b>	<b>\$67,949</b>	<b>\$45,079</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>	<b>\$323,866,557</b>	<b>\$240,989,116</b>	<b>\$38,052,114</b>	<b>\$28,986,299</b>	<b>\$8,787,186</b>	<b>\$7,051,843</b>
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Gas Revenues	\$317,688,615	\$317,688,615 Gas Rev_FPFTY	\$236,156,284	\$37,306,705	\$28,525,746	\$8,705,440	\$6,994,440
487-Forfeited Discounts	\$5,435,311	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Miscellaneous Service Revenues	\$1,040,665	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Gathering	\$6,995,675	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	(\$3,533,960)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 1	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$709,921	\$709,921 Gas Rev_FPFTY	\$527,725	\$83,367	\$63,745	\$19,454	\$15,630
Sales For Resale	\$18,054	\$18,054 Gas Rev_FPFTY	\$13,421	\$2,120	\$1,621	\$495	\$397
TOTAL OPERATING REVENUES	\$833,215,508	\$318,416,590	\$236,697,429	\$37,392,192	\$28,591,112	\$8,725,389	\$7,010,468
412-Other Income	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>	<b>(\$5,449,967)</b>	<b>(\$4,291,687)</b>	<b>(\$659,922)</b>	<b>(\$395,187)</b>	<b>(\$61,797)</b>	<b>(\$41,375)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>							
Oper Rev @ Curr Rates and Allocated Rev	\$833,215,508	\$318,416,590	\$236,697,429	\$37,392,192	\$28,591,112	\$8,725,389	\$7,010,468
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$440,673,789	\$316,423,025	\$235,130,287	\$37,151,023	\$28,445,486	\$8,701,789	\$6,994,440
Cust. Accts, Services, Sales Expense	\$38,351,539	\$0	\$0	\$0	\$0	\$0	\$0
A&G	\$62,261,991	\$719,398	\$583,206	\$88,494	\$45,622	\$2,075	\$0
Depreciation	\$134,219,598	\$571,504	\$425,624	\$67,178	\$51,006	\$15,372	\$12,323
Taxes Other Than Income	\$15,353,167	\$4,022,444	\$3,172,540	\$487,480	\$289,722	\$43,795	\$28,907
Income Before Income Taxes	\$142,355,425	(\$3,319,781)	(\$2,614,229)	(\$401,983)	(\$240,723)	(\$37,643)	(\$25,203)

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
		Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Income Taxes @ Current Rates	(\$91,344,434)	\$2,130,186		\$1,677,458	\$257,938	\$154,464	\$24,154	\$16,172
Income For Return	\$233,699,859	(\$5,449,967)		(\$4,291,687)	(\$659,922)	(\$395,187)	(\$61,797)	(\$41,375)
Rate Base	\$4,244,704,201	\$3,179,370		\$2,367,820	\$373,724	\$283,753	\$85,516	\$68,557
<b>Return @ Current Rates</b>	<b>5.51%</b>	<b>-171.42%</b>		<b>-181.25%</b>	<b>-176.58%</b>	<b>-139.27%</b>	<b>-72.26%</b>	<b>-60.35%</b>
<b>PROPOSED REVENUES AND RETURN</b>								
<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$6,995,675	\$0		\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$9,373,519	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$930,573	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$6,365,885	\$0		\$0	\$0	\$0	\$0	\$0
<b>RATE BASE</b>								
Return on Rate Base								
Rate Base @ Current Rates	\$4,244,704,201	\$3,179,370		\$2,367,820	\$373,724	\$283,753	\$85,516	\$68,557
ADIT Change From Rate Increase	(\$29,579,037)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Rate Base @ Proposed Rates	\$4,215,125,164	\$3,179,370		\$2,367,820	\$373,724	\$283,753	\$85,516	\$68,557
Proposed Return	8.40%	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$354,264,935	\$267,214		\$199,006	\$31,410	\$23,848	\$7,187	\$5,762
<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083	\$321,736,371		\$239,311,658	\$37,794,175	\$28,831,835	\$8,763,032	\$7,035,671
Bad Debt Increase @ Proposed Rates	\$3,412,102	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$694,272,185	\$321,736,371		\$239,311,658	\$37,794,175	\$28,831,835	\$8,763,032	\$7,035,671
<b>INCOME TAXES</b>								
Income Taxes								
Income Taxes @ Current Rates	(\$91,344,434)	\$2,130,186		\$1,677,458	\$257,938	\$154,464	\$24,154	\$16,172
Income Taxes Incr. @ Proposed Rates	\$32,049,042	(\$2,174,911)		(\$1,710,767)	(\$263,196)	(\$158,455)	(\$25,357)	(\$17,136)
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$44,725)		(\$33,309)	(\$5,257)	(\$3,992)	(\$1,203)	(\$964)
Income Tax to Return Ratio	-16.7%	-16.7%		-16.7%	-16.7%	-16.7%	-16.7%	-16.7%
<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$4,215,125,164	\$3,179,370		\$2,367,820	\$373,724	\$283,753	\$85,516	\$68,557
Proposed Return	8.405%	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$354,264,935	\$267,214		\$199,006	\$31,410	\$23,848	\$7,187	\$5,762
Gas Expenses @ Proposed Rates	\$317,688,724	\$317,688,724	Gas Rev and Exp_Proposed Rates	\$236,156,094	\$37,306,901	\$28,525,812	\$8,705,460	\$6,994,456
Total Expenses @ Proposed Rates	\$376,583,571	\$4,047,756		\$3,155,375	\$487,471	\$306,089	\$57,591	\$41,231
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$44,725)		(\$33,309)	(\$5,257)	(\$3,992)	(\$1,203)	(\$964)
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,838</b>	<b>\$321,958,969</b>		<b>\$239,477,166</b>	<b>\$37,820,524</b>	<b>\$28,851,758</b>	<b>\$8,769,036</b>	<b>\$7,040,484</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>	<b>\$4,270,245</b>		<b>\$3,321,072</b>	<b>\$513,623</b>	<b>\$325,946</b>	<b>\$63,576</b>	<b>\$46,028</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$504,861,227	\$0		\$0	\$0	\$0	\$0	\$0
Riders @ Proposed Rates	(\$24,553,786)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gas Revenues @ Proposed Rates	\$317,688,724	\$317,688,724	Gas Rev and Exp_Proposed Rates	\$236,156,094	\$37,306,901	\$28,525,812	\$8,705,460	\$6,994,456
Gathering Revenues @ Proposed Rates	\$9,373,519	\$0		\$0	\$0	\$0	\$0	\$0
Forfited Discount/Late Fees @ Proposed Revenues	\$6,365,885	\$0		\$0	\$0	\$0	\$0	\$0



Peoples Natural Gas Company LLC  
 Combined Divisions  
 12 Months Ended September 30, 2025  
**ALLOCATION**  
 Mains Classification: DEMAND  
 Mains Allocation: Peak and Avg

	Account Balance	Gas Supply Commodity Gas Supply Commodity	Gas Supply Commodity Gas Supply Commodity Allocator	Gas Supply Commodity RES	Gas Supply Commodity SGS	Gas Supply Commodity MGS	Gas Supply Commodity LGS	Gas Supply Commodity LGS-Mainline
Other Revenues @ Current/Proposed Rates	\$1,768,640	\$727,975		\$541,146	\$85,487	\$65,366	\$19,948	\$16,028
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$815,504,208</b>	<b>\$318,416,699</b>		<b>\$236,697,240</b>	<b>\$37,392,388</b>	<b>\$28,591,178</b>	<b>\$8,725,409</b>	<b>\$7,010,484</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$173,737,629</b>	<b>\$3,542,270</b>		<b>\$2,779,926</b>	<b>\$428,136</b>	<b>\$260,580</b>	<b>\$43,627</b>	<b>\$30,001</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$156,026,329</b>	<b>\$3,542,379</b>		<b>\$2,779,737</b>	<b>\$428,332</b>	<b>\$260,646</b>	<b>\$43,647</b>	<b>\$30,017</b>
Check	\$156,026,122							
Difference	(\$207)							
<b>Total Base Rate Revenue Increase %</b>	<b>34.41%</b>	n/a		n/a	n/a	n/a	n/a	n/a
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>18.73%</b>	1.11%		1.17%	1.15%	0.91%	0.50%	0.43%



**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

		Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
	Account Balance	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>								
374-Land and Land Rights	\$8,059,706	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$29,381,623	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$1,501,790,726	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,518,155,503	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$113,550,237	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$1,001,517,828	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$162,160,164	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$94,349,651	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$17,303,296	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>								
389-Land and Land Rights	\$477,148	\$14,434	GatherVolumes	\$2,155	\$747	\$2,421	\$4,748	\$4,363
390-Structures and Improvements	\$70,897,071	\$2,144,687	GatherVolumes	\$320,208	\$110,981	\$359,666	\$705,526	\$648,306
391-Office Furniture and Equipment	\$15,494,552	\$468,721	GatherVolumes	\$69,981	\$24,255	\$78,605	\$154,193	\$141,687
392-Transportation Equipment	\$85,560,966	\$2,588,280	GatherVolumes	\$386,438	\$133,936	\$434,057	\$851,453	\$782,397
393-Stores Equipment	\$5,895	\$178	GatherVolumes	\$27	\$9	\$30	\$59	\$54
394-Tools, Shop and Garage Equipment	\$9,466,097	\$286,356	GatherVolumes	\$42,754	\$14,818	\$48,022	\$94,201	\$86,561
395-Laboratory Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$19,012,470	\$575,141	GatherVolumes	\$85,870	\$29,762	\$96,452	\$189,201	\$173,856
397-Communication Equipment	\$45,360,734	\$1,372,195	GatherVolumes	\$204,873	\$71,007	\$230,118	\$451,404	\$414,793
398-Miscellaneous Equipment	\$50,447	\$1,526	GatherVolumes	\$228	\$79	\$256	\$502	\$461
399-Other Tangible Plant	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$246,325,381</b>	<b>\$7,451,519</b>		<b>\$1,112,533</b>	<b>\$385,594</b>	<b>\$1,249,626</b>	<b>\$2,451,287</b>	<b>\$2,252,479</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>	<b>\$170,285,796</b>		<b>\$25,424,149</b>	<b>\$8,811,788</b>	<b>\$28,557,071</b>	<b>\$56,018,019</b>	<b>\$51,474,768</b>
105-Gas Plant Held For Future Use	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>	<b>\$170,285,796</b>		<b>\$25,424,149</b>	<b>\$8,811,788</b>	<b>\$28,557,071</b>	<b>\$56,018,019</b>	<b>\$51,474,768</b>
<b>II. DEPRECIATION RESERVE</b>								
303-Intangible Plant-Accum. Dep	\$29,670,157	\$1,295,280	GatherVolumes	\$193,389	\$67,027	\$217,220	\$426,102	\$391,543
325-337-Production Plant-Accum. Dep	\$59,495,813	\$59,495,813	GatherVolumes	\$8,882,892	\$3,078,733	\$9,977,498	\$19,572,023	\$17,984,666
350-357-Storage Plant-Accum. Dep	\$11,838,198	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$135,824,172	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$603,505,487	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$36,406,770	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$335,838,894	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$59,754,367	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,765,016	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$90,824,303	\$2,747,500	GatherVolumes	\$410,210	\$142,175	\$460,758	\$903,831	\$830,527

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,456,324,493</b>	<b>\$63,538,594</b>	<b>\$9,486,491</b>	<b>\$3,287,935</b>	<b>\$10,655,476</b>	<b>\$20,901,956</b>	<b>\$19,206,736</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,456,324,493</b>	<b>\$63,538,594</b>	<b>\$9,486,491</b>	<b>\$3,287,935</b>	<b>\$10,655,476</b>	<b>\$20,901,956</b>	<b>\$19,206,736</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$51,833	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$46,876,831	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$5,569,985	\$168,496 GatherVolumes	\$25,157	\$8,719	\$28,257	\$55,429	\$50,934
165-Prepayments	\$5,776,406	\$174,740 GatherVolumes	\$26,089	\$9,042	\$29,304	\$57,483	\$52,821
-Cash Working Capital	\$36,256,917	\$1,096,798 GatherVolumes	\$163,755	\$56,756	\$183,934	\$360,808	\$331,545
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193	\$796,991 GatherVolumes	\$118,993	\$41,242	\$133,656	\$262,182	\$240,918
252-Customer Advances and Deposits	(\$7,756,366)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$113,121,799</b>	<b>\$2,237,025</b>	<b>\$333,994</b>	<b>\$115,759</b>	<b>\$375,151</b>	<b>\$735,902</b>	<b>\$676,218</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$4,244,704,201</b>	<b>\$108,984,228</b>	<b>\$16,271,652</b>	<b>\$5,639,613</b>	<b>\$18,276,747</b>	<b>\$35,851,966</b>	<b>\$32,944,250</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$4,244,704,201</b>	<b>\$108,984,228</b>	<b>\$16,271,652</b>	<b>\$5,639,613</b>	<b>\$18,276,747</b>	<b>\$35,851,966</b>	<b>\$32,944,250</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$1,384,876 GatherVolumes	\$206,766	\$71,663	\$232,245	\$455,575	\$418,627
754-756-Field Compressor Station Expense	\$5,142,313	\$5,142,313 GatherVolumes	\$767,762	\$266,100	\$862,370	\$1,691,640	\$1,554,442
759-Other Expense	\$73,046	\$73,046 GatherVolumes	\$10,906	\$3,780	\$12,250	\$24,029	\$22,081
760-Rents	\$16,165	\$16,165 GatherVolumes	\$2,413	\$836	\$2,711	\$5,318	\$4,886
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,616,399</b>	<b>\$6,616,399</b>	<b>\$987,847</b>	<b>\$342,379</b>	<b>\$1,109,576</b>	<b>\$2,176,562</b>	<b>\$2,000,035</b>
762-Maint Supervision & Engineering	\$28,296	\$28,296 GatherVolumes	\$4,225	\$1,464	\$4,745	\$9,309	\$8,554
763-Producing Gas Wells Maintenance	\$24,552	\$24,552 GatherVolumes	\$3,666	\$1,270	\$4,117	\$8,077	\$7,422
764, 787-Field Lines	\$4,423,053	\$4,423,053 GatherVolumes	\$660,374	\$228,880	\$741,750	\$1,455,029	\$1,337,021
765, 766-Field Meas/Reg	\$2,431,473	\$2,431,473 GatherVolumes	\$363,026	\$125,822	\$407,760	\$799,869	\$734,997
769-Other Equipment	\$26,538	\$26,538 GatherVolumes	\$3,962	\$1,373	\$4,450	\$8,730	\$8,022

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total. NG Production and Gathering -Maintenance	\$6,933,913		\$1,035,253	\$358,810	\$1,162,823	\$2,281,013	\$2,096,015
<b>Total. NG Production and Gathering</b>	<b>\$13,550,312</b>		<b>\$2,023,100</b>	<b>\$701,189</b>	<b>\$2,272,399</b>	<b>\$4,457,575</b>	<b>\$4,096,050</b>
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$317,688,615	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$575,987)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,582,543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$314,703,460</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$328,253,772</b>	<b>\$13,550,312</b>	<b>\$2,023,100</b>	<b>\$701,189</b>	<b>\$2,272,399</b>	<b>\$4,457,575</b>	<b>\$4,096,050</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$12,147	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$2,207,994	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$497,161	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$2,429	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$26,090	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,813,640</b>	\$0	\$0	\$0	\$0	\$0	\$0
831-Maint. of Structures & Improvements	\$931	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$51,416	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$806,133	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$332	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$877,132</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$3,690,773</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>C. TRANSMISSION EXPENSES</b>							

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
		Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
850-Supervision/Engineering	\$470,934	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,222,404	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$2,008,520	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$672,729	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$56,650	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$64,597	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$2,964,188	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$243,093	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$384,113	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$14,202	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$5,360,705</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,593,506)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$18,187,093	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$4,472,794	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$8,524,776	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,789,286	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$3,975,165	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$435,102	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$5,158,529	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$49,284,283	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,827,913	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$553,557	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$544,077	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
		Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total Distribution Expense - Maintenance	\$60,754,915	\$0		\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>	<b>\$13,550,312</b>		<b>\$2,023,100</b>	<b>\$701,189</b>	<b>\$2,272,399</b>	<b>\$4,457,575</b>	<b>\$4,096,050</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>								
901-Supervision	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,967,179	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$20,590,109	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$17,722,323	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Accounts	\$41,279,611	\$0		\$0	\$0	\$0	\$0	\$0
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>								
907-Supervision	\$61,599	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,661,534)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Service	(\$3,597,033)	\$0		\$0	\$0	\$0	\$0	\$0
<b>IV. SALES EXPENSES (C-8)</b>								
911-Supervision	\$78,494	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$590,467	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Sales Expense	\$668,961	\$0		\$0	\$0	\$0	\$0	\$0
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>								
<b>A. Labor-Related:</b>								
920-Administrative & General Salaries	\$16,471,079	\$952,699	GatherVolumes	\$142,241	\$49,299	\$159,768	\$313,404	\$287,986
921-Office Supplies & Expenses	\$13,755,025	\$795,600	GatherVolumes	\$118,785	\$41,170	\$133,423	\$261,724	\$240,498
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	(\$3,060,097)	GatherVolumes	(\$456,881)	(\$158,351)	(\$513,181)	(\$1,006,664)	(\$925,020)
923-Outside Services Employed	\$30,363,796	\$1,756,263	GatherVolumes	\$262,215	\$90,881	\$294,527	\$577,749	\$530,891
926-Employee Pensions and Benefits	\$29,778,710	\$1,722,422	GatherVolumes	\$257,162	\$89,130	\$288,852	\$566,616	\$520,661
Total A&G - Labor Related	\$37,463,024	\$2,166,888		\$323,522	\$112,130	\$363,389	\$712,830	\$655,017
<b>B. Plant-Related:</b>								
924-Property Insurance	\$846,144	\$25,596	GatherVolumes	\$3,822	\$1,325	\$4,293	\$8,420	\$7,737
925-Injuries and Damages	\$14,710,997	\$445,018	GatherVolumes	\$66,442	\$23,028	\$74,630	\$146,395	\$134,522
932-Maintenance of General Plant	\$189,750	\$5,740	GatherVolumes	\$857	\$297	\$963	\$1,888	\$1,735

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
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Account Balance	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total A&G - Plant Related	\$15,746,890	\$476,355	\$71,121	\$24,650	\$79,885	\$156,704	\$143,995
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$353,376)	(\$20,805) GatherVolumes	(\$3,106)	(\$1,077)	(\$3,489)	(\$6,844)	(\$6,289)
929-Duplicate Charges - Credit	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$3,214,524	\$159,684 GatherVolumes	\$23,841	\$8,263	\$26,779	\$52,530	\$48,270
931-Rents	\$6,190,929	\$307,539 GatherVolumes	\$45,916	\$15,914	\$51,575	\$101,169	\$92,964
Total A&G - Other	\$9,052,076	\$446,418	\$66,652	\$23,101	\$74,865	\$146,856	\$134,945
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>	<b>\$3,089,661</b>	<b>\$461,295</b>	<b>\$159,881</b>	<b>\$518,139</b>	<b>\$1,016,389</b>	<b>\$933,957</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>	<b>\$16,639,973</b>	<b>\$2,484,395</b>	<b>\$861,070</b>	<b>\$2,790,537</b>	<b>\$5,473,964</b>	<b>\$5,030,007</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$11,396,148	\$497,510 GatherVolumes	\$74,280	\$25,745	\$83,433	\$163,663	\$150,390
403.02-Production Plant	\$4,023,650	\$4,023,650 GatherVolumes	\$600,742	\$208,212	\$674,769	\$1,323,639	\$1,216,287
403.03-Storage Plant	\$734,501	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$9,153,840	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$266,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.06-Distribution Mains	\$58,193,682	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,458,513	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$21,917,416	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.09-Distribution - Meters	\$5,403,897	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,663,543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,698	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$842,158	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.14-General Plant	\$17,898,618	\$541,446 GatherVolumes	\$80,839	\$28,018	\$90,801	\$178,117	\$163,671
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>	<b>\$5,062,606</b>	<b>\$755,861</b>	<b>\$261,975</b>	<b>\$849,003</b>	<b>\$1,665,419</b>	<b>\$1,530,348</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$6,571,623	\$380,107 GatherVolumes	\$56,751	\$19,669	\$63,744	\$125,042	\$114,901
408.17-Plant Related Taxes	\$1,064,828	\$32,212 GatherVolumes	\$4,809	\$1,667	\$5,402	\$10,597	\$9,737
408.18-Gas Related	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$2,602,000	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,679,000	\$1,679,000 GatherVolumes	\$250,679	\$86,883	\$281,570	\$552,332	\$507,536
Total General Taxes	\$11,917,451	\$2,091,319	\$312,240	\$108,220	\$350,716	\$687,970	\$632,174
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0



**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

		Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
	Account Balance	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.13-PUC Assessment	\$3,435,715	\$28,846	GatherVolumes	\$4,307	\$1,493	\$4,838	\$9,489	\$8,720
Total Revenue Taxes	\$3,435,715	\$28,846		\$4,307	\$1,493	\$4,838	\$9,489	\$8,720
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>	<b>\$2,120,165</b>		<b>\$316,547</b>	<b>\$109,712</b>	<b>\$355,554</b>	<b>\$697,460</b>	<b>\$640,893</b>
<b>VIII. INCOME TAXES</b>								
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)	\$10,797,335	GatherVolumes	\$1,612,072	\$558,730	\$1,810,722	\$3,551,942	\$3,263,868
409.4-Other	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$91,344,434)	\$10,797,335		\$1,612,072	\$558,730	\$1,810,722	\$3,551,942	\$3,263,868
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>	<b>\$12,917,500</b>		<b>\$1,928,619</b>	<b>\$668,443</b>	<b>\$2,166,276</b>	<b>\$4,249,402</b>	<b>\$3,904,761</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>	<b>\$34,620,079</b>		<b>\$5,168,875</b>	<b>\$1,791,487</b>	<b>\$5,805,816</b>	<b>\$11,388,785</b>	<b>\$10,465,116</b>
<b>3: OPERATING REVENUES</b>								
480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gas Revenues	\$317,688,615	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$5,435,311	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Miscellaneous Service Revenues	\$1,040,665	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gathering Riders	\$6,995,675	\$6,995,675	GatherVolumes	\$1,044,474	\$362,006	\$1,173,181	\$2,301,330	\$2,114,684
	(\$3,533,960)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 1	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$709,921	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$18,054	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES	\$833,215,508	\$6,995,675		\$1,044,474	\$362,006	\$1,173,181	\$2,301,330	\$2,114,684
412-Other Income	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>	<b>(\$27,624,405)</b>		<b>(\$4,124,401)</b>	<b>(\$1,429,482)</b>	<b>(\$4,632,636)</b>	<b>(\$9,087,455)</b>	<b>(\$8,350,431)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>								
Oper Rev @ Curr Rates and Allocated Rev	\$833,215,508	\$6,995,675		\$1,044,474	\$362,006	\$1,173,181	\$2,301,330	\$2,114,684
Other Income	\$0	\$0		\$0	\$0	\$0	\$0	\$0
O&M	\$440,673,789	\$13,550,312		\$2,023,100	\$701,189	\$2,272,399	\$4,457,575	\$4,096,050
Cust. Accts, Services, Sales Expense	\$38,351,539	\$0		\$0	\$0	\$0	\$0	\$0
A&G	\$62,261,991	\$3,089,661		\$461,295	\$159,881	\$518,139	\$1,016,389	\$933,957
Depreciation	\$134,219,598	\$5,062,606		\$755,861	\$261,975	\$849,003	\$1,665,419	\$1,530,348
Taxes Other Than Income	\$15,353,167	\$2,120,165		\$316,547	\$109,712	\$355,554	\$697,460	\$640,893
Income Before Income Taxes	\$142,355,425	(\$16,827,070)		(\$2,512,329)	(\$870,751)	(\$2,821,914)	(\$5,535,512)	(\$5,086,564)

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MG5	LGS	LGS-Mainline
Income Taxes @ Current Rates	(\$91,344,434)	\$10,797,335		\$1,612,072	\$558,730	\$1,810,722	\$3,551,942	\$3,263,868
Income For Return	\$233,699,859	(\$27,624,405)		(\$4,124,401)	(\$1,429,482)	(\$4,632,636)	(\$9,087,455)	(\$8,350,431)
Rate Base	\$4,244,704,201	\$108,984,228		\$16,271,652	\$5,639,613	\$18,276,747	\$35,851,966	\$32,944,250
<b>Return @ Current Rates</b>	<b>5.51%</b>	<b>-25.35%</b>		<b>-25.35%</b>	<b>-25.35%</b>	<b>-25.35%</b>	<b>-25.35%</b>	<b>-25.35%</b>
<b>PROPOSED REVENUES AND RETURN</b>								
<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$6,995,675	\$6,995,675		\$1,044,474	\$362,006	\$1,173,181	\$2,301,330	\$2,114,684
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$2,377,844	GatherVolumes	\$355,019	\$123,046	\$398,766	\$782,227	\$718,786
Total Gathering Revenue @ Proposed Rates	\$9,373,519	\$9,373,519		\$1,399,493	\$485,052	\$1,571,947	\$3,083,557	\$2,833,470
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$930,573	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$6,365,885	\$0		\$0	\$0	\$0	\$0	\$0
<b>RATE BASE</b>								
<b>Return on Rate Base</b>								
Rate Base @ Current Rates	\$4,244,704,201	\$108,984,228		\$16,271,652	\$5,639,613	\$18,276,747	\$35,851,966	\$32,944,250
ADIT Change From Rate Increase	(\$29,579,037)	(\$894,787)	GatherVolumes	(\$133,594)	(\$46,303)	(\$150,057)	(\$294,353)	(\$270,480)
Rate Base @ Proposed Rates	\$4,215,125,164	\$108,089,441		\$16,138,058	\$5,593,310	\$18,126,690	\$35,557,613	\$32,673,770
Proposed Return	8.40%	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$354,264,935	\$9,084,499		\$1,356,341	\$470,096	\$1,523,478	\$2,988,480	\$2,746,104
<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083	\$23,822,744		\$3,556,803	\$1,232,757	\$3,995,094	\$7,836,842	\$7,201,248
Bad Debt Increase @ Proposed Rates	\$3,412,102	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$694,272,185	\$23,822,744		\$3,556,803	\$1,232,757	\$3,995,094	\$7,836,842	\$7,201,248
<b>INCOME TAXES</b>								
<b>Income Taxes</b>								
Income Taxes @ Current Rates	(\$91,344,434)	\$10,797,335		\$1,612,072	\$558,730	\$1,810,722	\$3,551,942	\$3,263,868
Income Taxes Incr. @ Proposed Rates	\$32,049,042	(\$12,317,860)		(\$1,839,091)	(\$637,413)	(\$2,065,716)	(\$4,052,141)	(\$3,723,499)
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$1,520,526)		(\$227,019)	(\$78,683)	(\$254,993)	(\$500,199)	(\$459,631)
Income Tax to Return Ratio	-16.7%	-16.7%		-16.7%	-16.7%	-16.7%	-16.7%	-16.7%
<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$4,215,125,164	\$108,089,441		\$16,138,058	\$5,593,310	\$18,126,690	\$35,557,613	\$32,673,770
Proposed Return	8.405%	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$354,264,935	\$9,084,499		\$1,356,341	\$470,096	\$1,523,478	\$2,988,480	\$2,746,104
Gas Expenses @ Proposed Rates	\$317,688,724	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$376,583,571	\$23,822,744		\$3,556,803	\$1,232,757	\$3,995,094	\$7,836,842	\$7,201,248
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$1,520,526)		(\$227,019)	(\$78,683)	(\$254,993)	(\$500,199)	(\$459,631)
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,838</b>	<b>\$31,386,717</b>		<b>\$4,686,125</b>	<b>\$1,624,170</b>	<b>\$5,263,579</b>	<b>\$10,325,123</b>	<b>\$9,487,720</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>	<b>\$31,386,717</b>		<b>\$4,686,125</b>	<b>\$1,624,170</b>	<b>\$5,263,579</b>	<b>\$10,325,123</b>	<b>\$9,487,720</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$504,861,227	\$0		\$0	\$0	\$0	\$0	\$0
Riders @ Proposed Rates	(\$24,553,786)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gas Revenues @ Proposed Rates	\$317,688,724	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gathering Revenues @ Proposed Rates	\$9,373,519	\$9,373,519		\$1,399,493	\$485,052	\$1,571,947	\$3,083,557	\$2,833,470
Forfited Discount/Late Fees @ Proposed Revenues	\$6,365,885	\$0		\$0	\$0	\$0	\$0	\$0



Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>1: RATE BASE</b>							
<b>I. GAS PLANT IN SERVICE</b>							
<b>A. INTANGIBLE PLANT</b>							
301-Organization	\$177,886	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
302-Franchise and Consents	\$71,371	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$92,819,580	\$0 Storage_Commodity_FERC 303 MiscI Int	\$0	\$0	\$0	\$0	\$0
<b>Total Intangible. Plant</b>	<b>\$93,068,837</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>							
325-Other Land & Land Rights-Land	\$1,845,913	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$592,214	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$1,910,597	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$12,206	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>							
350-Land and Land Rights	\$126,114	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
351-Structures and Improvements	\$2,383,949	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
352-Wells-Well Equipment	\$6,373,609	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
353-Lines	\$7,679,393	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$15,335,390	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$1,278,060	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
357-Other Equipment	\$30,184	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$33,206,700</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>							
365-Land & Land Rights	\$4,592,439	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
366-Structures & Improvements	\$3,920,344	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
367-Mains	\$490,679,489	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
368-Compressor Station Equipment	\$30,531,547	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
369-M&R Station Equipment	\$49,940,416	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
371-Other Equipment	\$2,629,845	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Storage Commodity	Storage Commodity Allocator	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
			RES	SGS	MGS	LGS	LGS-Mainline
<b>Total Transmission Plant</b>	<b>\$582,294,079</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$8,059,706	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$29,381,623	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$1,501,790,726	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,518,155,503	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$113,550,237	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$1,001,517,828	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$162,160,164	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$94,349,651	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$17,303,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$477,148	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
390-Structures and Improvements	\$70,897,071	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
391-Office Furniture and Equipment	\$15,494,552	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
392-Transportation Equipment	\$85,560,966	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
393-Stores Equipment	\$5,895	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$9,466,097	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
395-Laboratory Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$19,012,470	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
397-Communication Equipment	\$45,360,734	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
398-Miscellaneous Equipment	\$50,447	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
399-Other Tangible Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$246,325,381</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
105-Gas Plant Held For Future Use	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$29,670,157	\$0 Storage_Commodity_FERC 303_Tot. Int.Plnt	\$0	\$0	\$0	\$0	\$0
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$11,838,198	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$135,824,172	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$603,505,487	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$36,406,770	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$335,838,894	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$59,754,367	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,765,016	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$90,824,303	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,456,324,493</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Retirement Obligation	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,456,324,493</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. OTHER RATE BASE ITEMS</b>								
117-Gas Storage Underground - NonCurrent	\$51,833	\$51,833	Winter_Stor_FPFTY	\$22,161	\$4,300	\$7,237	\$9,346	\$8,789
117-Gas Stored Underground - Current	\$46,876,831	\$46,876,831	Winter_Stor_FPFTY	\$20,042,378	\$3,888,840	\$6,544,883	\$8,452,356	\$7,948,375
154-Materials and Supplies	\$5,569,985	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
165-Prepayments	\$5,776,406	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
-Cash Working Capital	\$36,256,917	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
252-Customer Advances and Deposits	(\$7,756,366)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$113,121,799</b>	<b>\$46,928,664</b>		<b>\$20,064,539</b>	<b>\$3,893,140</b>	<b>\$6,552,120</b>	<b>\$8,461,702</b>	<b>\$7,957,163</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$4,244,704,201</b>	<b>\$46,928,664</b>		<b>\$20,064,539</b>	<b>\$3,893,140</b>	<b>\$6,552,120</b>	<b>\$8,461,702</b>	<b>\$7,957,163</b>
Gas Purchases Cash Working Capital	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$4,244,704,201</b>	<b>\$46,928,664</b>		<b>\$20,064,539</b>	<b>\$3,893,140</b>	<b>\$6,552,120</b>	<b>\$8,461,702</b>	<b>\$7,957,163</b>
<b>2: EXPENSES</b>								
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>								
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>								
<b>1. Natural Gas Production and Gathering</b>								
750-Operation Supervision & Engineering	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$5,142,313	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$16,165	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,616,399</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
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Account Balance	Storage Commodity	Storage Commodity Allocator	Storage Commodity RES	Storage Commodity SGS	Storage Commodity MGS	Storage Commodity LGS	Storage Commodity LGS-Mainline
763-Producing Gas Wells Maintenance	\$24,552	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$4,423,053	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$2,431,473	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,933,913</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering</b>	<b>\$13,550,312</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$317,688,615	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$575,987)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,582,543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$314,703,460</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$328,253,772</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$12,147	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$2,207,994	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$497,161	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$2,429	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$26,090	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,813,640</b>	\$0	\$0	\$0	\$0	\$0	\$0
831-Maint. of Structures & Improvements	\$931	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$51,416	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$806,133	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$332	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$877,132</b>	\$0	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
Combined Divisions  
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Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>Total Storage, Terminating &amp; Processing Expenses</b>	\$3,690,773		\$0	\$0	\$0	\$0	\$0
<b>C. TRANSMISSION EXPENSES</b>							
850-Supervision/Engineering	\$470,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,222,404	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$2,008,520	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$672,729	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$56,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$64,597	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$2,964,188	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$243,093	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$384,113	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$14,202	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$5,360,705</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>							
870-Operation Supervision & Engineering	(\$3,593,506)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$18,187,093	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$4,472,794	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$8,524,776	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,789,286	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$3,975,165	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$435,102	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$5,158,529	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$49,284,283	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0



Peoples Natural Gas Company LLC  
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Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,827,913	\$0	Not Applicable	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$553,557	\$0	Not Applicable	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$544,077	\$0	Not Applicable	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Maintenance</b>	<b>\$60,754,915</b>	\$0		\$0	\$0	\$0	\$0
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>	\$0		\$0	\$0	\$0	\$0
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>	\$0		\$0	\$0	\$0	\$0
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,967,179	\$0	Not Applicable	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$20,590,109	\$0	Not Applicable	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$17,722,323	\$0	Not Applicable	\$0	\$0	\$0	\$0
<b>Total Customer Accounts</b>	<b>\$41,279,611</b>	\$0		\$0	\$0	\$0	\$0
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	\$61,599	\$0	Not Applicable	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,661,534)	\$0	Not Applicable	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expnese	\$2,903	\$0	Not Applicable	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,597,033)</b>	\$0		\$0	\$0	\$0	\$0
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$78,494	\$0	Not Applicable	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$590,467	\$0	Not Applicable	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$668,961</b>	\$0		\$0	\$0	\$0	\$0
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>	\$0		\$0	\$0	\$0	\$0
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
<b>A. Labor-Related:</b>							
920-Administrative & General Salaries	\$16,471,079	\$0	Not Applicable	\$0	\$0	\$0	\$0
921-Office Supplies & Expenses	\$13,755,025	\$0	Not Applicable	\$0	\$0	\$0	\$0
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	\$0	Not Applicable	\$0	\$0	\$0	\$0
923-Outside Services Employed	\$30,363,796	\$0	Not Applicable	\$0	\$0	\$0	\$0
926-Employee Pensions and Benefits	\$29,778,710	\$0	Not Applicable	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
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Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total A&G - Labor Related	\$37,463,024		\$0	\$0	\$0	\$0	\$0
<b>B. Plant-Related:</b>							
924-Property Insurance	\$846,144	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
925-Injuries and Damages	\$14,710,997	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
932-Maintenance of General Plant	\$189,750	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total A&G - Plant Related	\$15,746,890		\$0	\$0	\$0	\$0	\$0
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$353,376)	\$0 Storage_Commodity_Rev Req For 928	\$0	\$0	\$0	\$0	\$0
929-Duplicate Charges - Credit	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$3,214,524	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
931-Rents	\$6,190,929	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total A&G - Other	\$9,052,076		\$0	\$0	\$0	\$0	\$0
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$11,396,148	\$0 Storage_Commodity_FERC 303_Tot. Int.Plnt	\$0	\$0	\$0	\$0	\$0
403.02-Production Plant	\$4,023,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$734,501	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$9,153,840	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$266,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.06-Distribution Mains	\$58,193,682	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,458,513	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$21,917,416	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.09-Distribution - Meters	\$5,403,897	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,663,543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,698	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$842,158	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.14-General Plant	\$17,898,618	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$6,571,623	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.17-Plant Related Taxes	\$1,064,828	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.18-Gas Related	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

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Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.19-Sales and Use	\$2,602,000	\$0	\$0	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,679,000	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$11,917,451</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0
408.13-PUC Assessment	\$3,435,715	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenue Taxes</b>	<b>\$3,435,715</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)	\$0	\$0	\$0	\$0	\$0	\$0
409.4-Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Income Taxes</b>	<b>(\$91,344,434)</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227	\$0	\$0	\$0	\$0	\$0	\$0
Gas Revenues	\$317,688,615	\$0	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$5,435,311	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous Service Revenues	\$1,040,665	\$0	\$0	\$0	\$0	\$0	\$0
Gathering	\$6,995,675	\$0	\$0	\$0	\$0	\$0	\$0
Riders	(\$3,533,960)	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$709,921	\$0	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$18,054	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL OPERATING REVENUES</b>	<b>\$833,215,508</b>	\$0	\$0	\$0	\$0	\$0	\$0
412-Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>	\$0	\$0	\$0	\$0	\$0	\$0

ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Oper Rev @ Curr Rates and Allocated Rev	\$0		\$0	\$0	\$0	\$0	\$0
Other Income	\$0		\$0	\$0	\$0	\$0	\$0
O&M	\$440,673,789		\$0	\$0	\$0	\$0	\$0
Cust. Accts, Services, Sales Expense	\$38,351,539		\$0	\$0	\$0	\$0	\$0
A&G	\$62,261,991		\$0	\$0	\$0	\$0	\$0
Depreciation	\$134,219,598		\$0	\$0	\$0	\$0	\$0
Taxes Other Than Income	\$15,353,167		\$0	\$0	\$0	\$0	\$0
Income Before Income Taxes	\$142,355,425		\$0	\$0	\$0	\$0	\$0
Income Taxes @ Current Rates	(\$91,344,434)		\$0	\$0	\$0	\$0	\$0
Income For Return	\$233,699,859		\$0	\$0	\$0	\$0	\$0
Rate Base	\$4,244,704,201	\$46,928,664	\$20,064,539	\$3,893,140	\$6,552,120	\$8,461,702	\$7,957,163
<b>Return @ Current Rates</b>	<b>5.51%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>							
Gathering Revenue @ Current Rates	\$6,995,675	\$0	\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,444	\$0	Not Applicable	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$9,373,519	\$0	\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311	\$0	\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$930,573	\$0	Collections	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$6,365,885	\$0	\$0	\$0	\$0	\$0	\$0

<b>RATE BASE</b>							
<b>Return on Rate Base</b>							
Rate Base @ Current Rates	\$4,244,704,201	\$46,928,664	\$20,064,539	\$3,893,140	\$6,552,120	\$8,461,702	\$7,957,163
ADIT Change From Rate Increase	(\$29,579,037)	\$0	Not Applicable	\$0	\$0	\$0	\$0
Rate Base @ Proposed Rates	\$4,215,125,164	\$46,928,664	\$20,064,539	\$3,893,140	\$6,552,120	\$8,461,702	\$7,957,163
Proposed Return	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%

Return on Rate Base \$ @ Proposed Return	\$354,264,935	\$3,944,172	\$1,686,347	\$327,203	\$550,680	\$711,173	\$668,769
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<b>EXPENSES</b>							
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt Increase @ Proposed Rates	\$3,412,102	\$0	Not Applicable	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$694,272,185	\$0	\$0	\$0	\$0	\$0	\$0

<b>INCOME TAXES</b>							
<b>Income Taxes</b>							
Income Taxes @ Current Rates	(\$91,344,434)	\$0	\$0	\$0	\$0	\$0	\$0
Income Taxes Incr. @ Proposed Rates	\$32,049,042	(\$660,159)	(\$282,254)	(\$54,766)	(\$92,171)	(\$119,033)	(\$111,936)
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$660,159)	(\$282,254)	(\$54,766)	(\$92,171)	(\$119,033)	(\$111,936)
Income Tax to Return Ratio	-16.7%	-16.7%	-16.7%	-16.7%	-16.7%	-16.7%	-16.7%

<b>REVENUE REQUIREMENT</b>							
Rate Base at Proposed Rates	\$4,215,125,164	\$46,928,664	\$20,064,539	\$3,893,140	\$6,552,120	\$8,461,702	\$7,957,163
Proposed Return	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$354,264,935	\$3,944,172	\$1,686,347	\$327,203	\$550,680	\$711,173	\$668,769
Gas Expenses @ Proposed Rates	\$317,688,724	\$0	Not Applicable	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$376,583,571	\$0	\$0	\$0	\$0	\$0	\$0





**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand
Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$8,059,706	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$29,381,623	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$1,501,790,726	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,518,155,503	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$113,550,237	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$1,001,517,828	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$162,160,164	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$94,349,651	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$17,303,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$477,148	\$3,019 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$1,595	\$303	\$451	\$372	\$299
390-Structures and Improvements	\$70,897,071	\$448,557 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$236,956	\$45,026	\$66,940	\$55,231	\$44,405
391-Office Furniture and Equipment	\$15,494,552	\$98,032 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$51,787	\$9,840	\$14,630	\$12,071	\$9,705
392-Transportation Equipment	\$85,560,966	\$541,334 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$285,966	\$54,339	\$80,786	\$66,654	\$53,589
393-Stores Equipment	\$5,895	\$37 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$20	\$4	\$6	\$5	\$4
394-Tools, Shop and Garage Equipment	\$9,466,097	\$59,891 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$31,638	\$6,012	\$8,938	\$7,374	\$5,929
395-Laboratory Equipment	\$0	\$0 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$19,012,470	\$120,290 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$63,544	\$12,075	\$17,951	\$14,811	\$11,908
397-Communication Equipment	\$45,360,734	\$286,992 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$151,607	\$28,808	\$42,829	\$35,337	\$28,411
398-Miscellaneous Equipment	\$50,447	\$319 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$169	\$32	\$48	\$39	\$32
399-Other Tangible Plant	\$0	\$0 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$246,325,381</b>	<b>\$1,558,471</b>	<b>\$823,280</b>	<b>\$156,438</b>	<b>\$232,578</b>	<b>\$191,894</b>	<b>\$154,281</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>	<b>\$36,004,169</b>	<b>\$19,019,622</b>	<b>\$3,614,076</b>	<b>\$5,373,074</b>	<b>\$4,433,171</b>	<b>\$3,564,226</b>
105-Gas Plant Held For Future Use	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>	<b>\$36,004,169</b>	<b>\$19,019,622</b>	<b>\$3,614,076</b>	<b>\$5,373,074</b>	<b>\$4,433,171</b>	<b>\$3,564,226</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$29,670,157	\$394,990 Storage_Demand_FERC 303_Tot. Int.Plnt	\$208,658	\$39,649	\$58,946	\$48,635	\$39,102
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$11,838,198	\$11,838,198 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$6,253,666	\$1,188,311	\$1,766,671	\$1,457,630	\$1,171,920
365-371-Transmission-Accum. Dep	\$135,824,172	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$603,505,487	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$36,406,770	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$335,838,894	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$59,754,367	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,765,016	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$90,824,303	\$574,634 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$303,557	\$57,681	\$85,755	\$70,754	\$56,886

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,456,324,493</b>	<b>\$12,807,822</b>	<b>\$6,765,881</b>	<b>\$1,285,641</b>	<b>\$1,911,373</b>	<b>\$1,577,019</b>	<b>\$1,267,908</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,456,324,493</b>	<b>\$12,807,822</b>	<b>\$6,765,881</b>	<b>\$1,285,641</b>	<b>\$1,911,373</b>	<b>\$1,577,019</b>	<b>\$1,267,908</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$51,833	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$46,876,831	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$5,569,985	\$35,241 Storage_Demand_GP_Storage O&M	\$18,616	\$3,537	\$5,259	\$4,339	\$3,489
165-Prepayments	\$5,776,406	\$36,547 Storage_Demand_GP_Storage O&M	\$19,306	\$3,669	\$5,454	\$4,500	\$3,618
-Cash Working Capital	\$36,256,917	\$229,393 Storage_Demand_GP_Storage O&M	\$121,180	\$23,026	\$34,233	\$28,245	\$22,709
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193	\$166,689 Storage_Demand_GP_Storage O&M	\$88,055	\$16,732	\$24,876	\$20,524	\$16,501
252-Customer Advances and Deposits	(\$7,756,366)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$113,121,799</b>	<b>\$467,869</b>	<b>\$247,158</b>	<b>\$46,964</b>	<b>\$69,822</b>	<b>\$57,608</b>	<b>\$46,317</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$4,244,704,201</b>	<b>\$23,664,216</b>	<b>\$12,500,898</b>	<b>\$2,375,399</b>	<b>\$3,531,524</b>	<b>\$2,913,760</b>	<b>\$2,342,635</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$4,244,704,201</b>	<b>\$23,664,216</b>	<b>\$12,500,898</b>	<b>\$2,375,399</b>	<b>\$3,531,524</b>	<b>\$2,913,760</b>	<b>\$2,342,635</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$5,142,313	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$16,165	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,616,399</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$4,423,053	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$2,431,473	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0



**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total. NG Production and Gathering -Maintenance	\$6,933,913	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering</b>	<b>\$13,550,312</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$317,688,615	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$575,987)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,582,543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$314,703,460</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$328,253,772</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	\$67,277 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$35,540	\$6,753	\$10,040	\$8,284	\$6,660
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$12,147	\$12,147 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$6,417	\$1,219	\$1,813	\$1,496	\$1,203
818-Compressor Station Expenses	\$2,207,994	\$2,207,994 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$1,166,399	\$221,637	\$329,510	\$271,869	\$218,580
819-Compressor Station Fuel	\$497,161	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$2,429	\$2,429 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$1,283	\$244	\$362	\$299	\$240
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$543	\$543 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$287	\$54	\$81	\$67	\$54
825-Storage Well Royalties	\$26,090	\$26,090 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$13,782	\$2,619	\$3,894	\$3,212	\$2,583
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,813,640</b>	<b>\$2,316,480</b>	<b>\$1,223,707</b>	<b>\$232,527</b>	<b>\$345,699</b>	<b>\$285,227</b>	<b>\$229,319</b>
831-Maint. of Structures & Improvements	\$931	\$931 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$492	\$93	\$139	\$115	\$92
832-Maint. of Reservoirs and Wells	\$16,670	\$16,670 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$8,806	\$1,673	\$2,488	\$2,053	\$1,650
833-Maint. of Lines	\$51,416	\$51,416 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$27,161	\$5,161	\$7,673	\$6,331	\$5,090
834-Maint. of Compressor Station Equipment	\$806,133	\$806,133 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$425,849	\$80,919	\$120,303	\$99,259	\$79,803
835-Maint. of Meas/Reg Station Equipment	\$1,650	\$1,650 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$872	\$166	\$246	\$203	\$163
837-Maint. Of Other Equipment	\$332	\$332 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$175	\$33	\$50	\$41	\$33
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$877,132</b>	<b>\$877,132</b>	<b>\$463,355</b>	<b>\$88,046</b>	<b>\$130,899</b>	<b>\$108,001</b>	<b>\$86,832</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$3,690,773</b>	<b>\$3,193,612</b>	<b>\$1,687,063</b>	<b>\$320,573</b>	<b>\$476,598</b>	<b>\$393,228</b>	<b>\$316,151</b>

**C. TRANSMISSION EXPENSES**

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand
Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
850-Supervision/Engineering	\$470,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,222,404	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$2,008,520	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$672,729	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$56,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$64,597	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$2,964,188	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$243,093	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$384,113	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$14,202	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$5,360,705</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,593,506)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$18,187,093	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$4,472,794	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$8,524,776	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,789,286	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$3,975,165	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$435,102	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$5,158,529	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$49,284,283	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,827,913	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$553,557	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$544,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total Distribution Expense - Maintenance	\$60,754,915	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>	<b>\$3,193,612</b>	<b>\$1,687,063</b>	<b>\$320,573</b>	<b>\$476,598</b>	<b>\$393,228</b>	<b>\$316,151</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,967,179	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$20,590,109	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$17,722,323	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Accounts	\$41,279,611	\$0	\$0	\$0	\$0	\$0	\$0
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	\$61,599	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,661,534)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Service	(\$3,597,033)	\$0	\$0	\$0	\$0	\$0	\$0
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$78,494	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$590,467	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Sales Expense	\$668,961	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
<b>A. Labor-Related:</b>							
920-Administrative & General Salaries	\$16,471,079	\$379,226 Storage_Demand_Labor_Excl A&G	\$200,330	\$38,066	\$56,594	\$46,694	\$37,541
921-Office Supplies & Expenses	\$13,755,025	\$316,692 Storage_Demand_Labor_Excl A&G	\$167,296	\$31,789	\$47,261	\$38,994	\$31,351
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	(\$1,218,084) Storage_Demand_Labor_Excl A&G	(\$643,467)	(\$122,270)	(\$181,780)	(\$149,982)	(\$120,584)
923-Outside Services Employed	\$30,363,796	\$699,088 Storage_Demand_Labor_Excl A&G	\$369,301	\$70,174	\$104,328	\$86,078	\$69,206
926-Employee Pensions and Benefits	\$29,778,710	\$685,617 Storage_Demand_Labor_Excl A&G	\$362,185	\$68,822	\$102,318	\$84,420	\$67,873
Total A&G - Labor Related	\$37,463,024	\$862,538	\$455,646	\$86,581	\$128,721	\$106,204	\$85,387
<b>B. Plant-Related:</b>							
924-Property Insurance	\$846,144	\$5,353 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$2,828	\$537	\$799	\$659	\$530
925-Injuries and Damages	\$14,710,997	\$93,075 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$49,168	\$9,343	\$13,890	\$11,460	\$9,214
932-Maintenance of General Plant	\$189,750	\$1,201 Storage_Demand_GP_Total Gen Plnt Excl Land	\$634	\$121	\$179	\$148	\$119

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total A&G - Plant Related	\$15,746,890	\$99,629	\$52,630	\$10,001	\$14,868	\$12,267	\$9,863
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$353,376)	(\$7,499) Storage_Demand_Rev Req For 928	(\$3,962)	(\$753)	(\$1,119)	(\$923)	(\$742)
929-Duplicate Charges - Credit	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$3,214,524	\$58,127 Storage_Demand_A&G_Labr&Plnt Related	\$30,706	\$5,835	\$8,675	\$7,157	\$5,754
931-Rents	\$6,190,929	\$111,947 Storage_Demand_A&G_Labr&Plnt Related	\$59,137	\$11,237	\$16,706	\$13,784	\$11,082
Total A&G - Other	\$9,052,076	\$162,575	\$85,882	\$16,319	\$24,262	\$20,018	\$16,094
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>	<b>\$1,124,742</b>	<b>\$594,158</b>	<b>\$112,901</b>	<b>\$167,851</b>	<b>\$138,489</b>	<b>\$111,344</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>	<b>\$4,318,354</b>	<b>\$2,281,221</b>	<b>\$433,474</b>	<b>\$644,449</b>	<b>\$531,716</b>	<b>\$427,495</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$11,396,148	\$151,714 Storage_Demand_FERC 303_Tot. Int.Plnt	\$80,144	\$15,229	\$22,641	\$18,680	\$15,019
403.02-Production Plant	\$4,023,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$734,501	\$734,501 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$388,009	\$73,729	\$109,613	\$90,439	\$72,712
403.04-Transmission	\$9,153,840	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$266,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.06-Distribution Mains	\$58,193,682	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,458,513	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$21,917,416	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.09-Distribution - Meters	\$5,403,897	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,663,543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,698	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$842,158	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.14-General Plant	\$17,898,618	\$113,242 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$59,822	\$11,367	\$16,900	\$13,943	\$11,210
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>	<b>\$999,457</b>	<b>\$527,975</b>	<b>\$100,325</b>	<b>\$149,154</b>	<b>\$123,063</b>	<b>\$98,941</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$6,571,623	\$151,303 Storage_Demand_Labor_Incl A&G	\$79,928	\$15,188	\$22,580	\$18,630	\$14,978
408.17-Plant Related Taxes	\$1,064,828	\$6,737 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$3,559	\$676	\$1,005	\$830	\$667
408.18-Gas Related	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$2,602,000	\$0 Storage_Demand_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,679,000	\$0 Storage_Demand_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
Total General Taxes	\$11,917,451	\$158,040	\$83,487	\$15,864	\$23,585	\$19,459	\$15,645
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand
Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.13-PUC Assessment	\$3,435,715	\$13,661 Storage_Demand_Oper_Rev_Total	\$9,523	\$1,183	\$1,509	\$1,285	\$161
Total Revenue Taxes	\$3,435,715	\$13,661	\$9,523	\$1,183	\$1,509	\$1,285	\$161
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>	<b>\$171,701</b>	<b>\$93,009</b>	<b>\$17,047</b>	<b>\$25,094</b>	<b>\$20,745</b>	<b>\$15,806</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)	\$1,396,571 Storage_Demand_Income_Current Rates_B4 Inc Tax	\$380,368	\$169,360	\$290,483	\$233,455	\$322,906
409.4-Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$91,344,434)	\$1,396,571	\$380,368	\$169,360	\$290,483	\$233,455	\$322,906
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>	<b>\$1,568,273</b>	<b>\$473,377</b>	<b>\$186,407</b>	<b>\$315,577</b>	<b>\$254,200</b>	<b>\$338,712</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>	<b>\$6,886,084</b>	<b>\$3,282,573</b>	<b>\$720,205</b>	<b>\$1,109,179</b>	<b>\$908,978</b>	<b>\$865,148</b>
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227	\$3,293,836 Base Rate Rev(excl Riders)	\$2,269,566	\$287,010	\$372,038	\$319,572	\$45,650
Gas Revenues	\$317,688,615	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$5,435,311	\$35,461 Collections	\$31,772	\$1,743	\$1,290	\$656	\$0
Miscellaneous Service Revenues	\$1,040,665	\$6,790 ConnectionFee	\$5,625	\$1,046	\$116	\$3	\$0
Gathering	\$6,995,675	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	(\$3,533,960)	(\$23,056) Rider Revenue	\$2,460	(\$2,892)	(\$7,450)	(\$8,534)	(\$6,640)
Other Rev 1	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$709,921	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$18,054	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES	\$833,215,508	\$3,313,031	\$2,309,423	\$286,908	\$365,995	\$311,696	\$39,010
412-Other Income	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>	<b>(\$3,573,053)</b>	<b>(\$973,150)</b>	<b>(\$433,298)</b>	<b>(\$743,185)</b>	<b>(\$597,282)</b>	<b>(\$826,138)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>							
Oper Rev @ Curr Rates and Allocated Rev	\$833,215,508	\$3,313,031	\$2,309,423	\$286,908	\$365,995	\$311,696	\$39,010
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$440,673,789	\$3,193,612	\$1,687,063	\$320,573	\$476,598	\$393,228	\$316,151
Cust. Accts, Services, Sales Expense	\$38,351,539	\$0	\$0	\$0	\$0	\$0	\$0
A&G	\$62,261,991	\$1,124,742	\$594,158	\$112,901	\$167,851	\$138,489	\$111,344
Depreciation	\$134,219,598	\$999,457	\$527,975	\$100,325	\$149,154	\$123,063	\$98,941
Taxes Other Than Income	\$15,353,167	\$171,701	\$93,009	\$17,047	\$25,094	\$20,745	\$15,806
Income Before Income Taxes	\$142,355,425	(\$2,176,482)	(\$592,782)	(\$263,938)	(\$452,702)	(\$363,827)	(\$503,232)

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

		Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand
Account Balance	Storage Demand	Storage Demand Allocator		RES	SGS	MGS	LGS	LGS-Mainline
Income Taxes @ Current Rates	(\$91,344,434)	\$1,396,571		\$380,368	\$169,360	\$290,483	\$233,455	\$322,906
Income For Return	\$233,699,859	(\$3,573,053)		(\$973,150)	(\$433,298)	(\$743,185)	(\$597,282)	(\$826,138)
Rate Base	\$4,244,704,201	\$23,664,216		\$12,500,898	\$2,375,399	\$3,531,524	\$2,913,760	\$2,342,635
<b>Return @ Current Rates</b>	<b>5.51%</b>	<b>-15.10%</b>		<b>-7.78%</b>	<b>-18.24%</b>	<b>-21.04%</b>	<b>-20.50%</b>	<b>-35.27%</b>
<b>PROPOSED REVENUES AND RETURN</b>								
<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$6,995,675	\$0		\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$9,373,519	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311	\$35,461		\$31,772	\$1,743	\$1,290	\$656	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$930,573	\$6,071	Collections	\$5,440	\$298	\$221	\$112	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$6,365,885	\$41,533		\$37,212	\$2,041	\$1,511	\$768	\$0
<b>RATE BASE</b>								
Return on Rate Base								
Rate Base @ Current Rates	\$4,244,704,201	\$23,664,216		\$12,500,898	\$2,375,399	\$3,531,524	\$2,913,760	\$2,342,635
ADIT Change From Rate Increase	(\$29,579,037)	(\$187,143)	Storage_Demand_GP_ Stor&Proc_FERC 352-355	(\$98,860)	(\$18,785)	(\$27,928)	(\$23,043)	(\$18,526)
Rate Base @ Proposed Rates	\$4,215,125,164	\$23,477,073		\$12,402,037	\$2,356,614	\$3,503,596	\$2,890,718	\$2,324,108
Proposed Return	8.40%	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$354,264,935	\$1,973,157		\$1,042,343	\$198,064	\$294,464	\$242,954	\$195,332
<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083	\$5,489,512		\$2,902,205	\$550,846	\$818,697	\$675,523	\$542,242
Bad Debt Increase @ Proposed Rates	\$3,412,102	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$694,272,185	\$5,489,512		\$2,902,205	\$550,846	\$818,697	\$675,523	\$542,242
<b>INCOME TAXES</b>								
Income Taxes								
Income Taxes @ Current Rates	(\$91,344,434)	\$1,396,571		\$380,368	\$169,360	\$290,483	\$233,455	\$322,906
Income Taxes Incr. @ Proposed Rates	\$32,049,042	(\$1,726,830)		(\$554,831)	(\$202,511)	(\$339,769)	(\$274,120)	(\$355,600)
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$330,259)		(\$174,463)	(\$33,151)	(\$49,286)	(\$40,665)	(\$32,694)
Income Tax to Return Ratio	-16.7%	-16.7%		-16.7%	-16.7%	-16.7%	-16.7%	-16.7%
<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$4,215,125,164	\$23,477,073		\$12,402,037	\$2,356,614	\$3,503,596	\$2,890,718	\$2,324,108
Proposed Return	8.405%	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$354,264,935	\$1,973,157		\$1,042,343	\$198,064	\$294,464	\$242,954	\$195,332
Gas Expenses @ Proposed Rates	\$317,688,724	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$376,583,571	\$5,489,512		\$2,902,205	\$550,846	\$818,697	\$675,523	\$542,242
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$330,259)		(\$174,463)	(\$33,151)	(\$49,286)	(\$40,665)	(\$32,694)
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,838</b>	<b>\$7,132,411</b>		<b>\$3,770,085</b>	<b>\$715,759</b>	<b>\$1,063,874</b>	<b>\$877,813</b>	<b>\$704,880</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>	<b>\$7,132,411</b>		<b>\$3,770,085</b>	<b>\$715,759</b>	<b>\$1,063,874</b>	<b>\$877,813</b>	<b>\$704,880</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$504,861,227	\$3,293,836		\$2,269,566	\$287,010	\$372,038	\$319,572	\$45,650
Riders @ Proposed Rates	(\$24,553,786)	(\$160,195)	Rider Revenue	\$17,092	(\$20,095)	(\$51,761)	(\$59,296)	(\$46,134)
Gas Revenues @ Proposed Rates	\$317,688,724	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gathering Revenues @ Proposed Rates	\$9,373,519	\$0		\$0	\$0	\$0	\$0	\$0
Forfited Discount/Late Fees @ Proposed Revenues	\$6,365,885	\$41,533		\$37,212	\$2,041	\$1,511	\$768	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
 Mains Classification: DEMAND  
 Mains Allocation: Peak and Avg

	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand
Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Other Revenues @ Current/Proposed Rates	\$1,768,640	\$6,790	\$5,625	\$1,046	\$116	\$3	\$0
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$815,504,208</b>	<b>\$3,181,964</b>	<b>\$2,329,495</b>	<b>\$270,003</b>	<b>\$321,904</b>	<b>\$261,047</b>	<b>(\$485)</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$173,737,629</b>	<b>\$3,950,447</b>	<b>\$1,440,591</b>	<b>\$445,756</b>	<b>\$741,970</b>	<b>\$616,766</b>	<b>\$705,365</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$156,026,329</b>	<b>\$3,819,380</b>	<b>\$1,460,663</b>	<b>\$428,851</b>	<b>\$697,880</b>	<b>\$566,116</b>	<b>\$665,870</b>
Check	\$156,026,122						
Difference	(\$207)						
<b>Total Base Rate Revenue Increase %</b>	<b>34.41%</b>	<b>119.93%</b>	<b>63.47%</b>	<b>155.31%</b>	<b>199.43%</b>	<b>193.00%</b>	<b>1545.17%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>18.73%</b>	<b>115.28%</b>	<b>63.25%</b>	<b>149.47%</b>	<b>190.68%</b>	<b>181.62%</b>	<b>1706.94%</b>

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
<b>I: RATE BASE</b>								
<b>I. GAS PLANT IN SERVICE</b>								
<b>A. INTANGIBLE PLANT</b>								
301-Organization	\$177,886	\$19,735	Transmission_Demand_GP_Trans_FERC 367-369	\$11,246	\$2,123	\$3,024	\$1,964	\$1,379
302-Franchise and Consents	\$71,371	\$7,918	Transmission_Demand_GP_Trans_FERC 367-369	\$4,512	\$852	\$1,213	\$788	\$553
303-Miscellaneous Intangible Plant	\$92,819,580	\$5,565,563	Transmission_Demand_FERC 303 Misc/ Int	\$3,171,342	\$598,673	\$852,658	\$553,973	\$388,917
<b>Total Intangible. Plant</b>	<b>\$93,068,837</b>	<b>\$5,593,217</b>		<b>\$3,187,099</b>	<b>\$601,648</b>	<b>\$856,895</b>	<b>\$556,726</b>	<b>\$390,849</b>
<b>B. PRODUCTION PLANT</b>								
325-Other Land & Land Rights-Land	\$1,845,913	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$592,214	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$1,910,597	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$12,206	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>								
350-Land and Land Rights	\$126,114	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
351-Structures and Improvements	\$2,383,949	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
352-Wells-Well Equipment	\$6,373,609	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
353-Lines	\$7,679,393	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$15,335,390	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$1,278,060	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
357-Other Equipment	\$30,184	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$33,206,700</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>								
365-Land & Land Rights	\$4,592,439	\$4,592,439	Transmission_Demand_GP_Trans_FERC 367-369	\$2,616,841	\$493,997	\$703,573	\$457,112	\$320,916
366-Structures & Improvements	\$3,920,344	\$3,920,344	Transmission_Demand_GP_Trans_FERC 367-369	\$2,233,871	\$421,701	\$600,606	\$390,215	\$273,950
367-Mains	\$490,679,489	\$490,679,489	DesignDay	\$279,596,584	\$52,781,119	\$75,173,331	\$48,840,212	\$34,288,243
368-Compressor Station Equipment	\$30,531,547	\$30,531,547	DesignDay	\$17,397,336	\$3,284,199	\$4,677,510	\$3,038,984	\$2,133,517
369-M&R Station Equipment	\$49,940,416	\$49,940,416	DesignDay	\$28,456,803	\$5,371,961	\$7,650,997	\$4,970,863	\$3,489,792
371-Other Equipment	\$2,629,845	\$2,629,845	Transmission_Demand_GP_Trans_FERC 367-369	\$1,498,525	\$282,886	\$402,899	\$261,764	\$183,771
<b>Total Transmission Plant</b>	<b>\$582,294,079</b>	<b>\$582,294,079</b>		<b>\$331,799,961</b>	<b>\$62,635,863</b>	<b>\$89,208,917</b>	<b>\$57,959,150</b>	<b>\$40,690,188</b>



**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$8,059,706	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$29,381,623	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$1,501,790,726	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,518,155,503	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$113,550,237	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$1,001,517,828	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$162,160,164	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$94,349,651	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$17,303,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$477,148	\$52,937 Transmission_Demand_GP_Trans_FERC 367-369	\$30,164	\$5,694	\$8,110	\$5,269	\$3,699
390-Structures and Improvements	\$70,897,071	\$7,865,646 Transmission_Demand_GP_Trans_FERC 367-369	\$4,481,964	\$846,087	\$1,205,037	\$782,914	\$549,644
391-Office Furniture and Equipment	\$15,494,552	\$1,719,037 Transmission_Demand_GP_Trans_FERC 367-369	\$979,533	\$184,912	\$263,361	\$171,106	\$120,125
392-Transportation Equipment	\$85,560,966	\$9,492,526 Transmission_Demand_GP_Trans_FERC 367-369	\$5,408,985	\$1,021,086	\$1,454,279	\$944,847	\$663,329
393-Stores Equipment	\$5,895	\$654 Transmission_Demand_GP_Trans_FERC 367-369	\$373	\$70	\$100	\$65	\$46
394-Tools, Shop and Garage Equipment	\$9,466,097	\$1,050,212 Transmission_Demand_GP_Trans_FERC 367-369	\$598,427	\$112,969	\$160,895	\$104,534	\$73,388
395-Laboratory Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$19,012,470	\$2,109,331 Transmission_Demand_GP_Trans_FERC 367-369	\$1,201,928	\$226,895	\$323,155	\$209,954	\$147,398
397-Communication Equipment	\$45,360,734	\$5,032,528 Transmission_Demand_GP_Trans_FERC 367-369	\$2,867,610	\$541,336	\$770,996	\$500,917	\$351,669
398-Miscellaneous Equipment	\$50,447	\$5,597 Transmission_Demand_GP_Trans_FERC 367-369	\$3,189	\$602	\$857	\$557	\$391
399-Other Tangible Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$246,325,381</b>	<b>\$27,328,468</b>	<b>\$15,572,174</b>	<b>\$2,939,652</b>	<b>\$4,186,790</b>	<b>\$2,720,163</b>	<b>\$1,909,689</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>	<b>\$615,215,763</b>	<b>\$350,559,234</b>	<b>\$66,177,163</b>	<b>\$94,252,602</b>	<b>\$61,236,039</b>	<b>\$42,990,726</b>
105-Gas Plant Held For Future Use	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>	<b>\$615,215,763</b>	<b>\$350,559,234</b>	<b>\$66,177,163</b>	<b>\$94,252,602</b>	<b>\$61,236,039</b>	<b>\$42,990,726</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$29,670,157	\$1,783,106 Transmission_Demand_FERC 303_Tot. Int.Plnt	\$1,016,041	\$191,804	\$273,176	\$177,483	\$124,602
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$11,838,198	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$135,824,172	\$135,824,172 Transmission_Demand_GP_Trans_FERC 367-369	\$77,394,665	\$14,610,254	\$20,808,605	\$13,519,378	\$9,491,271
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$603,505,487	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$36,406,770	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$335,838,894	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$59,754,367	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,765,016	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$90,824,303	\$10,076,465 Transmission_Demand_GP_Trans_FERC 367-369	\$5,741,722	\$1,083,899	\$1,543,740	\$1,002,970	\$704,134

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,456,324,493</b>		<b>\$84,152,427</b>	<b>\$15,885,957</b>	<b>\$22,625,521</b>	<b>\$14,699,831</b>	<b>\$10,320,008</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,456,324,493</b>		<b>\$84,152,427</b>	<b>\$15,885,957</b>	<b>\$22,625,521</b>	<b>\$14,699,831</b>	<b>\$10,320,008</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$51,833	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$46,876,831	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$5,569,985	\$617,960 Transmission_Demand_GP_Trans_FERC 367-369	\$352,123	\$66,472	\$94,673	\$61,509	\$43,182
165-Prepayments	\$5,776,406	\$640,861 Transmission_Demand_Tot. Trans O&M	\$365,172	\$68,936	\$98,182	\$63,789	\$44,783
-Cash Working Capital	\$36,256,917	\$4,022,509 Transmission_Demand_GP_Trans_FERC 367-369	\$2,292,086	\$432,691	\$616,258	\$400,384	\$281,089
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193	\$2,922,967 Transmission_Demand_GP_Trans_FERC 367-369	\$1,665,551	\$314,416	\$447,806	\$290,940	\$204,254
252-Customer Advances and Deposits	(\$7,756,366)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$113,121,799</b>		<b>\$4,674,932</b>	<b>\$882,515</b>	<b>\$1,256,919</b>	<b>\$816,622</b>	<b>\$573,309</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$4,244,704,201</b>		<b>\$271,081,739</b>	<b>\$51,173,721</b>	<b>\$72,884,000</b>	<b>\$47,352,830</b>	<b>\$33,244,028</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$4,244,704,201</b>		<b>\$271,081,739</b>	<b>\$51,173,721</b>	<b>\$72,884,000</b>	<b>\$47,352,830</b>	<b>\$33,244,028</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$5,142,313	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$16,165	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,616,399</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$4,423,053	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$2,431,473	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Transmission Demand	Transmission Demand Allocator	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand
	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total. NG Production and Gathering -Maintenance	\$6,933,913		\$0	\$0	\$0	\$0	\$0
Total. NG Production and Gathering	\$13,550,312		\$0	\$0	\$0	\$0	\$0
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$317,688,615	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$575,987)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,582,543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Other Gas Supply Expense	\$314,703,460		\$0	\$0	\$0	\$0	\$0
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$328,253,772</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$12,147	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$2,207,994	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$497,161	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$2,429	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$26,090	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Stor., Term., Proces. Exp - Operations	\$2,813,640		\$0	\$0	\$0	\$0	\$0
831-Maint. of Structures & Improvements	\$931	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$51,416	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$806,133	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$332	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Stor., Term., Proces. Exp - Maintenance	\$877,132		\$0	\$0	\$0	\$0	\$0
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$3,690,773</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>							

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	
	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
850-Supervision/Engineering	\$470,934	\$470,934	Transmission_Demand_GP_Trans_FERC 367-369	\$268,345	\$50,657	\$72,148	\$46,875	\$32,908
853-Compressor Station Labor & Expenses	\$327,081	\$327,081	Transmission_Demand_GP_Trans_FERC 367-369	\$186,376	\$35,183	\$50,110	\$32,556	\$22,856
854-Compressor Station Fuel	\$1,222,404	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$2,008,520	\$2,008,520	Transmission_Demand_GP_Trans_FERC 367-369	\$1,144,485	\$216,051	\$307,710	\$199,920	\$140,354
857-Meas/Reg Station Expenses	\$672,729	\$672,729	Transmission_Demand_GP_Trans_FERC 367-369	\$383,331	\$72,364	\$103,064	\$66,961	\$47,010
858-Transmission/Compressor Ga	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$56,650	\$56,650	Transmission_Demand_GP_Trans_FERC 367-369	\$32,280	\$6,094	\$8,679	\$5,639	\$3,959
860-Rents	\$64,597	\$64,597	Transmission_Demand_GP_Trans_FERC 367-369	\$36,808	\$6,949	\$9,896	\$6,430	\$4,514
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>	<b>\$3,600,511</b>		<b>\$2,051,626</b>	<b>\$387,298</b>	<b>\$551,607</b>	<b>\$358,380</b>	<b>\$251,601</b>
862-Maint. of Structures & Improvements	\$26,583	\$26,583	Transmission_Demand_GP_Trans_FERC 367-369	\$15,148	\$2,860	\$4,073	\$2,646	\$1,858
863-Maint. of Mains	\$2,964,188	\$2,964,188	Transmission_Demand_GP_Trans_FERC 367-369	\$1,689,039	\$318,850	\$454,121	\$295,043	\$207,135
864-Maint. Of Compressor Station	\$243,093	\$243,093	Transmission_Demand_GP_Trans_FERC 367-369	\$138,518	\$26,149	\$37,243	\$24,197	\$16,987
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	\$1,728,525	Transmission_Demand_GP_Trans_FERC 367-369	\$984,939	\$185,933	\$264,814	\$172,050	\$120,788
866-Maint. of Communication Equipment	\$384,113	\$384,113	Transmission_Demand_GP_Trans_FERC 367-369	\$218,874	\$41,318	\$58,847	\$38,233	\$26,841
867-Maint of Other Equipment	\$14,202	\$14,202	Transmission_Demand_GP_Trans_FERC 367-369	\$8,092	\$1,528	\$2,176	\$1,414	\$992
<b>Total Transmission Expense - Maintenance</b>	<b>\$5,360,705</b>	<b>\$5,360,705</b>		<b>\$3,054,610</b>	<b>\$576,637</b>	<b>\$821,273</b>	<b>\$533,582</b>	<b>\$374,601</b>
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>	<b>\$8,961,216</b>		<b>\$5,106,236</b>	<b>\$963,935</b>	<b>\$1,372,881</b>	<b>\$891,962</b>	<b>\$626,202</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,593,506)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$18,187,093	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$4,472,794	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$8,524,776	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,789,286	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$3,975,165	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$435,102	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$5,158,529	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$49,284,283	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,827,913	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$553,557	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$544,077	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand
	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total Distribution Expense - Maintenance	\$60,754,915		\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>		<b>\$8,961,216</b>	<b>\$5,106,236</b>	<b>\$963,935</b>	<b>\$1,372,881</b>	<b>\$891,962</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,967,179	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$20,590,109	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$17,722,323	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Accounts	\$41,279,611		\$0	\$0	\$0	\$0	\$0
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	\$61,599	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,661,534)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Service	(\$3,597,033)		\$0	\$0	\$0	\$0	\$0
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$78,494	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$590,467	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Sales Expense	\$668,961		\$0	\$0	\$0	\$0	\$0
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
<b>A. Labor-Related:</b>							
920-Administrative & General Salaries	\$16,471,079	\$1,083,256 Transmission_Demand_Labor_Excl A&G	\$617,256	\$116,523	\$165,958	\$107,823	\$75,697
921-Office Supplies & Expenses	\$13,755,025	\$904,629 Transmission_Demand_Labor_Excl A&G	\$515,471	\$97,309	\$138,591	\$90,043	\$63,215
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	(\$3,479,451) Transmission_Demand_Labor_Excl A&G	(\$1,982,644)	(\$374,276)	(\$533,061)	(\$346,330)	(\$243,141)
923-Outside Services Employed	\$30,363,796	\$1,996,941 Transmission_Demand_Labor_Excl A&G	\$1,137,887	\$214,806	\$305,936	\$198,767	\$139,544
926-Employee Pensions and Benefits	\$29,778,710	\$1,958,462 Transmission_Demand_Labor_Excl A&G	\$1,115,961	\$210,667	\$300,041	\$194,937	\$136,856
Total A&G - Labor Related	\$37,463,024		\$2,463,838	\$265,029	\$377,466	\$245,240	\$172,171
<b>B. Plant-Related:</b>							
924-Property Insurance	\$846,144	\$93,875 Transmission_Demand_GP_Trans_FERC 367-369	\$53,491	\$10,098	\$14,382	\$9,344	\$6,560
925-Injuries and Damages	\$14,710,997	\$1,632,106 Transmission_Demand_GP_Trans_FERC 367-369	\$929,998	\$175,561	\$250,043	\$162,453	\$114,050
932-Maintenance of General Plant	\$189,750	\$21,052 Transmission_Demand_GP_Total Gen Plnt Excl Land	\$11,996	\$2,264	\$3,225	\$2,095	\$1,471



**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	
	Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.13-PUC Assessment	\$3,435,715	\$239,553	Transmission_Demand_Oper Rev_Total	\$166,986	\$20,745	\$26,464	\$22,538	\$2,821
Total Revenue Taxes	\$3,435,715	\$239,553		\$166,986	\$20,745	\$26,464	\$22,538	\$2,821
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>	<b>\$789,887</b>		<b>\$480,575</b>	<b>\$79,943</b>	<b>\$110,776</b>	<b>\$77,316</b>	<b>\$41,278</b>
<b>VIII. INCOME TAXES</b>								
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)	(\$20,271,851)	Transmission_Demand_Income_Current Rates_B4 Inc Tax	(\$16,275,519)	(\$1,402,184)	(\$1,519,340)	(\$1,815,305)	\$740,497
409.4-Other	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$91,344,434)	(\$20,271,851)		(\$16,275,519)	(\$1,402,184)	(\$1,519,340)	(\$1,815,305)	\$740,497
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>	<b>(\$19,481,964)</b>		<b>(\$15,794,945)</b>	<b>(\$1,322,241)</b>	<b>(\$1,408,563)</b>	<b>(\$1,737,989)</b>	<b>\$781,774</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>	<b>\$6,231,002</b>		<b>(\$1,143,309)</b>	<b>\$1,443,636</b>	<b>\$2,530,728</b>	<b>\$821,374</b>	<b>\$2,578,573</b>
<b>3: OPERATING REVENUES</b>								
480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227	\$57,758,868	Base Rate Rev(excl Riders)	\$39,797,833	\$5,032,854	\$6,523,856	\$5,603,838	\$800,487
Gas Revenues	\$317,688,615	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$5,435,311	\$621,829	Collections	\$557,135	\$30,562	\$22,626	\$11,506	\$0
Miscellaneous Service Revenues	\$1,040,665	\$119,058	ConnectionFee	\$98,632	\$18,350	\$2,031	\$44	\$0
Gathering	\$6,995,675	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	(\$3,533,960)	(\$404,304)	Rider Revenue	\$43,138	(\$50,717)	(\$130,636)	(\$149,654)	(\$116,435)
Other Rev 1	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$709,921	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$18,054	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES	\$833,215,508	\$58,095,451		\$40,496,739	\$5,031,049	\$6,417,877	\$5,465,733	\$684,052
412-Other Income	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>	<b>\$51,864,449</b>		<b>\$41,640,048</b>	<b>\$3,587,413</b>	<b>\$3,887,149</b>	<b>\$4,644,360</b>	<b>(\$1,894,521)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>								
Oper Rev @ Curr Rates and Allocated Rev	\$833,215,508	\$58,095,451		\$40,496,739	\$5,031,049	\$6,417,877	\$5,465,733	\$684,052
Other Income	\$0	\$0		\$0	\$0	\$0	\$0	\$0
O&M	\$440,673,789	\$8,961,216		\$5,106,236	\$963,935	\$1,372,881	\$891,962	\$626,202
Cust. Accts, Services, Sales Expense	\$38,351,539	\$0		\$0	\$0	\$0	\$0	\$0
A&G	\$62,261,991	\$4,927,273		\$2,807,635	\$530,014	\$754,871	\$490,440	\$344,313
Depreciation	\$134,219,598	\$11,824,476		\$6,737,765	\$1,271,928	\$1,811,539	\$1,176,960	\$826,284
Taxes Other Than Income	\$15,353,167	\$789,887		\$480,575	\$79,943	\$110,776	\$77,316	\$41,278
Income Before Income Taxes	\$142,355,425	\$31,592,598		\$25,364,528	\$2,185,229	\$2,367,810	\$2,829,055	(\$1,154,024)

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

		Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand
Account Balance		Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Income Taxes @ Current Rates	(\$91,344,434)	(\$20,271,851)		(\$16,275,519)	(\$1,402,184)	(\$1,519,340)	(\$1,815,305)	\$740,497
Income For Return	\$233,699,859	\$51,864,449		\$41,640,048	\$3,587,413	\$3,887,149	\$4,644,360	(\$1,894,521)
Rate Base	\$4,244,704,201	\$475,736,317		\$271,081,739	\$51,173,721	\$72,884,000	\$47,352,830	\$33,244,028
<b>Return @ Current Rates</b>	<b>5.51%</b>	<b>10.90%</b>		<b>15.36%</b>	<b>7.01%</b>	<b>5.33%</b>	<b>9.81%</b>	<b>-5.70%</b>
<b>PROPOSED REVENUES AND RETURN</b>								
<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$6,995,675	\$0		\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rates	\$2,377,844	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$9,373,519	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311	\$621,829		\$557,135	\$30,562	\$22,626	\$11,506	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$930,573	\$106,463	Collections	\$95,386	\$5,233	\$3,874	\$1,970	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$6,365,885	\$728,292		\$652,522	\$35,795	\$26,499	\$13,476	\$0
<b>RATE BASE</b>								
Return on Rate Base								
Rate Base @ Current Rates	\$4,244,704,201	\$475,736,317		\$271,081,739	\$51,173,721	\$72,884,000	\$47,352,830	\$33,244,028
ADIT Change From Rate Increase	(\$29,579,037)	(\$3,281,634)	Transmission Demand_GP_Trans_FERC 367-369	(\$1,869,925)	(\$352,997)	(\$502,755)	(\$326,640)	(\$229,318)
Rate Base @ Proposed Rates	\$4,215,125,164	\$472,454,683		\$269,211,814	\$50,820,724	\$72,381,245	\$47,026,190	\$33,014,710
Proposed Return	8.40%	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$354,264,935	\$39,707,985		\$22,626,210	\$4,271,285	\$6,083,363	\$3,952,369	\$2,774,758
<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083	\$26,502,853		\$15,132,211	\$2,845,820	\$4,050,067	\$2,636,678	\$1,838,077
Bad Debt Increase @ Proposed Rates	\$3,412,102	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$694,272,185	\$26,502,853		\$15,132,211	\$2,845,820	\$4,050,067	\$2,636,678	\$1,838,077
<b>INCOME TAXES</b>								
Income Taxes								
Income Taxes @ Current Rates	(\$91,344,434)	(\$20,271,851)		(\$16,275,519)	(\$1,402,184)	(\$1,519,340)	(\$1,815,305)	\$740,497
Income Taxes Incr. @ Proposed Rates	\$32,049,042	\$13,625,694		\$12,488,438	\$687,274	\$501,132	\$1,153,773	(\$1,204,924)
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$6,646,158)		(\$3,787,081)	(\$714,910)	(\$1,018,208)	(\$661,531)	(\$464,428)
Income Tax to Return Ratio	-16.7%	-16.7%		-16.7%	-16.7%	-16.7%	-16.7%	-16.7%
<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$4,215,125,164	\$472,454,683		\$269,211,814	\$50,820,724	\$72,381,245	\$47,026,190	\$33,014,710
Proposed Return	8.405%	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$354,264,935	\$39,707,985		\$22,626,210	\$4,271,285	\$6,083,363	\$3,952,369	\$2,774,758
Gas Expenses @ Proposed Rates	\$317,688,724	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$376,583,571	\$26,502,853		\$15,132,211	\$2,845,820	\$4,050,067	\$2,636,678	\$1,838,077
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$6,646,158)		(\$3,787,081)	(\$714,910)	(\$1,018,208)	(\$661,531)	(\$464,428)
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,838</b>	<b>\$59,564,681</b>		<b>\$33,971,340</b>	<b>\$6,402,195</b>	<b>\$9,115,222</b>	<b>\$5,927,516</b>	<b>\$4,148,407</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>	<b>\$59,564,681</b>		<b>\$33,971,340</b>	<b>\$6,402,195</b>	<b>\$9,115,222</b>	<b>\$5,927,516</b>	<b>\$4,148,407</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$504,861,227	\$57,758,868		\$39,797,833	\$5,032,854	\$6,523,856	\$5,603,838	\$800,487
Riders @ Proposed Rates	(\$24,553,786)	(\$2,809,087)	Rider Revenue	\$299,723	(\$352,382)	(\$907,651)	(\$1,039,789)	(\$808,987)
Gas Revenues @ Proposed Rates	\$317,688,724	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gathering Revenues @ Proposed Rates	\$9,373,519	\$0		\$0	\$0	\$0	\$0	\$0
Forfited Discount/Late Fees @ Proposed Revenues	\$6,365,885	\$728,292		\$652,522	\$35,795	\$26,499	\$13,476	\$0



**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
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Mains Allocation: Peak and Avg

	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand
Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Other Revenues @ Current/Proposed Rates	\$1,768,640	\$119,058	\$98,632	\$18,350	\$2,031	\$44	\$0
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$815,504,208</b>	<b>\$55,797,131</b>	<b>\$40,848,710</b>	<b>\$4,734,617</b>	<b>\$5,644,735</b>	<b>\$4,577,568</b>	<b>(\$8,500)</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$173,737,629</b>	<b>\$3,767,550</b>	<b>(\$6,877,371)</b>	<b>\$1,667,578</b>	<b>\$3,470,487</b>	<b>\$1,349,948</b>	<b>\$4,156,907</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$156,026,329</b>	<b>\$1,469,230</b>	<b>(\$6,525,399)</b>	<b>\$1,371,146</b>	<b>\$2,697,345</b>	<b>\$461,783</b>	<b>\$3,464,355</b>
Check	\$156,026,122						
Difference	(\$207)						
<b>Total Base Rate Revenue Increase %</b>	<b>34.41%</b>	<b>6.52%</b>	<b>-17.28%</b>	<b>33.13%</b>	<b>53.20%</b>	<b>24.09%</b>	<b>519.30%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>18.73%</b>	<b>2.53%</b>	<b>-16.11%</b>	<b>27.25%</b>	<b>42.03%</b>	<b>8.45%</b>	<b>506.45%</b>

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
<b>1: RATE BASE</b>								
<b>I. GAS PLANT IN SERVICE</b>								
<b>A. INTANGIBLE PLANT</b>								
301-Organization	\$177,886	\$107,518	Distribution_Demand_GP_Dist FERC 376-386	\$66,292	\$12,526	\$19,368	\$9,059	\$272
302-Franchise and Consents	\$71,371	\$43,138	Distribution_Demand_GP_Dist FERC 376-386	\$26,598	\$5,026	\$7,771	\$3,635	\$109
303-Miscellaneous Intangible Plant	\$92,819,580	\$35,683,161	Distribution_Demand_FERC 303 Misc Int	\$21,946,242	\$4,146,688	\$6,396,363	\$3,024,416	\$169,452
<b>Total Intangible Plant</b>	<b>\$93,068,837</b>	<b>\$35,833,817</b>		<b>\$22,039,132</b>	<b>\$4,164,240</b>	<b>\$6,423,503</b>	<b>\$3,037,109</b>	<b>\$169,834</b>
<b>B. PRODUCTION PLANT</b>								
325-Other Land & Land Rights-Land	\$1,845,913	\$0 Not Applicable		\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0 Not Applicable		\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0 Not Applicable		\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$592,214	\$0 Not Applicable		\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$1,910,597	\$0 Not Applicable		\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$12,206	\$0 Not Applicable		\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0 Not Applicable		\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0 Not Applicable		\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0 Not Applicable		\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0 Not Applicable		\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0 Not Applicable		\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>								
350-Land and Land Rights	\$126,114	\$0 Not Applicable		\$0	\$0	\$0	\$0	\$0
351-Structures and Improvements	\$2,383,949	\$0 Not Applicable		\$0	\$0	\$0	\$0	\$0
352-Wells-Well Equipment	\$6,373,609	\$0 Not Applicable		\$0	\$0	\$0	\$0	\$0
353-Lines	\$7,679,393	\$0 Not Applicable		\$0	\$0	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$15,335,390	\$0 Not Applicable		\$0	\$0	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$1,278,060	\$0 Not Applicable		\$0	\$0	\$0	\$0	\$0
357-Other Equipment	\$30,184	\$0 Not Applicable		\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$33,206,700</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>								
365-Land & Land Rights	\$4,592,439	\$0 Not Applicable		\$0	\$0	\$0	\$0	\$0
366-Structures & Improvements	\$3,920,344	\$0 Not Applicable		\$0	\$0	\$0	\$0	\$0
367-Mains	\$490,679,489	\$0 Not Applicable		\$0	\$0	\$0	\$0	\$0
368-Compressor Station Equipment	\$30,531,547	\$0 Not Applicable		\$0	\$0	\$0	\$0	\$0
369-M&R Station Equipment	\$49,940,416	\$0 Not Applicable		\$0	\$0	\$0	\$0	\$0
371-Other Equipment	\$2,629,845	\$0 Not Applicable		\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$582,294,079</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	
	Demand	Demand	Demand	Demand	Demand	Demand	Demand	
	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
<b>E. DISTRIBUTION PLANT</b>								
374-Land and Land Rights	\$8,059,706	\$5,714,466	Distribution_Demand_GP_Dist FERC 376-386	\$3,523,366	\$665,750	\$1,029,410	\$481,470	\$14,470
375-Structures and Improvements	\$29,381,623	\$20,832,062	Distribution_Demand_GP_Dist FERC 376-386	\$12,844,416	\$2,426,990	\$3,752,708	\$1,755,196	\$52,752
376-Low Pressure Mains	\$1,501,790,726	\$1,501,790,726	Peak and Avg_Low Pressure	\$1,012,830,496	\$191,389,825	\$297,570,404	\$0	\$0
376-Regulated Pressure Mains	\$1,518,155,503	\$1,518,155,503	Peak and Avg_Reg Mains	\$854,485,488	\$161,456,390	\$249,504,603	\$252,709,022	\$0
378-M & R Station Equipment	\$113,550,237	\$113,550,237	DesignDay	\$64,702,640	\$12,214,304	\$17,396,182	\$11,302,322	\$7,934,789
380-Services	\$1,001,517,828	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$162,160,164	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$94,349,651	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$17,303,296	\$12,268,326	Distribution_Demand_GP_Dist FERC 376-386	\$7,564,277	\$1,429,292	\$2,210,028	\$1,033,662	\$31,066
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>	<b>\$3,172,311,319</b>		<b>\$1,955,950,682</b>	<b>\$369,582,552</b>	<b>\$571,463,336</b>	<b>\$267,281,672</b>	<b>\$8,033,078</b>
<b>F. GENERAL PLANT</b>								
389-Land and Land Rights	\$477,148	\$288,398	Distribution_Demand_GP_Dist FERC 376-386	\$177,817	\$33,599	\$51,952	\$24,299	\$730
390-Structures and Improvements	\$70,897,071	\$42,851,679	Distribution_Demand_GP_Dist FERC 376-386	\$26,421,042	\$4,992,333	\$7,719,344	\$3,610,449	\$108,511
391-Office Furniture and Equipment	\$15,494,552	\$9,365,233	Distribution_Demand_GP_Dist FERC 376-386	\$5,774,318	\$1,091,074	\$1,687,062	\$789,063	\$23,715
392-Transportation Equipment	\$85,560,966	\$51,714,845	Distribution_Demand_GP_Dist FERC 376-386	\$31,885,801	\$6,024,915	\$9,315,964	\$4,357,211	\$130,955
393-Stores Equipment	\$5,895	\$3,563	Distribution_Demand_GP_Dist FERC 376-386	\$2,197	\$415	\$642	\$300	\$9
394-Tools, Shop and Garage Equipment	\$9,466,097	\$5,721,508	Distribution_Demand_GP_Dist FERC 376-386	\$3,527,708	\$666,571	\$1,030,678	\$482,063	\$14,488
395-Laboratory Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$19,012,470	\$11,491,536	Distribution_Demand_GP_Dist FERC 376-386	\$7,085,332	\$1,338,794	\$2,070,097	\$968,214	\$29,099
397-Communication Equipment	\$45,360,734	\$27,416,981	Distribution_Demand_GP_Dist FERC 376-386	\$16,904,476	\$3,194,150	\$4,938,922	\$2,310,005	\$69,427
398-Miscellaneous Equipment	\$50,447	\$30,491	Distribution_Demand_GP_Dist FERC 376-386	\$18,800	\$3,552	\$5,493	\$2,569	\$77
399-Other Tangible Plant	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$246,325,381</b>	<b>\$148,884,235</b>		<b>\$91,797,491</b>	<b>\$17,345,402</b>	<b>\$26,820,155</b>	<b>\$12,544,175</b>	<b>\$377,012</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>	<b>\$3,357,029,371</b>		<b>\$2,069,787,306</b>	<b>\$391,092,193</b>	<b>\$604,706,993</b>	<b>\$282,862,956</b>	<b>\$8,579,923</b>
105-Gas Plant Held For Future Use	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>	<b>\$3,357,029,371</b>		<b>\$2,069,787,306</b>	<b>\$391,092,193</b>	<b>\$604,706,993</b>	<b>\$282,862,956</b>	<b>\$8,579,923</b>
<b>II. DEPRECIATION RESERVE</b>								
303-Intangible Plant-Accum. Dep	\$29,670,157	\$11,423,748	Distribution_Demand_FERC 303_Tot. Int.Plnt	\$7,026,031	\$1,327,551	\$2,047,800	\$968,224	\$54,143
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$11,838,198	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$135,824,172	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666	\$17,257,230	Distribution_Demand_GP_Dist FERC 376-386	\$10,640,283	\$2,010,512	\$3,108,735	\$1,454,000	\$43,700
376-Distribution Mains-Accum. Dep	\$603,505,487	\$603,505,487	Distribution_Demand_GP_Mains	\$373,164,075	\$70,512,721	\$109,327,367	\$50,501,323	\$0
378-Distribution M&R General-Accum. Dep	\$36,406,770	\$36,406,770	DesignDay	\$20,745,127	\$3,916,182	\$5,577,609	\$3,623,780	\$2,544,072
380-Distribution Services-Accum. Dep	\$335,838,894	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$59,754,367	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,765,016	\$1,960,443	Distribution_Demand_GP_Dist FERC 376-386	\$1,208,749	\$228,397	\$353,156	\$165,176	\$4,964
389-399-General Plant-Accum. Dep	\$90,824,303	\$54,896,117	Distribution_Demand_GP_Dist FERC 376-386	\$33,847,276	\$6,395,541	\$9,889,041	\$4,625,248	\$139,011



**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<hr/>							
Total. NG Production and Gathering -Maintenance	\$6,933,913		\$0	\$0	\$0	\$0	\$0
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Total. NG Production and Gathering	\$13,550,312		\$0	\$0	\$0	\$0	\$0
<hr/>							
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Withdr/Deliv	\$317,688,615	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$575,987)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,582,543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<hr/>							
Total Other Gas Supply Expense	\$314,703,460		\$0	\$0	\$0	\$0	\$0
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<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$328,253,772</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>							
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$12,147	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$2,207,994	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$497,161	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$2,429	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$26,090	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<hr/>							
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,813,640</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>							
831-Maint. of Structures & Improvements	\$931	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$51,416	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$806,133	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$332	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<hr/>							
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$877,132</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>							
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$3,690,773</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
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**C. TRANSMISSION EXPENSES**

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
850-Supervision/Engineering	\$470,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,222,404	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$2,008,520	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$672,729	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$56,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$64,597	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$2,964,188	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$243,093	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$384,113	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$14,202	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$5,360,705</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,593,506)	(\$1,975,016) Distribution_Demand_Dist Labor Excl 870	(\$1,207,803)	(\$228,196)	(\$350,059)	(\$169,650)	(\$19,307)
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$18,187,093	\$13,657,724 Distribution_Demand_GP_Mains&Services	\$8,444,947	\$1,595,749	\$2,474,150	\$1,142,878	\$0
875-Meas. & Reg. Station Expenses	\$4,472,794	\$4,472,794 DesignDay	\$2,548,666	\$481,127	\$685,243	\$445,203	\$312,555
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 DesignDay	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$8,524,776	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,789,286	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$3,975,165	\$2,818,459 Distribution_Demand_Dist O&M Excl 870,880,881,8:	\$1,729,716	\$326,818	\$503,076	\$240,102	\$18,746
881-Rents	\$435,102	\$308,494 Distribution_Demand_Dist O&M Excl 870,880,881,8:	\$189,326	\$35,772	\$55,064	\$26,280	\$2,052
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>	<b>\$19,282,455</b>	<b>\$11,704,852</b>	<b>\$2,211,269</b>	<b>\$3,367,475</b>	<b>\$1,684,814</b>	<b>\$314,046</b>
886-Maint. of Structures & Improvements	\$5,158,529	\$3,657,483 Distribution_Demand_GP_Dist FERC 376-386	\$2,255,093	\$426,106	\$658,863	\$308,160	\$9,262
887-Maint. of Mains	\$49,284,283	\$49,284,283 Distribution_Demand_GP_Mains	\$30,473,831	\$5,758,305	\$8,928,040	\$4,124,108	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556	\$2,386,556 DesignDay	\$1,359,896	\$256,716	\$365,626	\$237,548	\$166,770
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,827,913	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$553,557	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$544,077	\$385,760 Distribution_Demand_Dist O&M Excl 870,880,881,8:	\$236,745	\$44,731	\$68,856	\$32,863	\$2,566

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
Total Distribution Expense - Maintenance	\$60,754,915	\$55,714,082	\$34,325,564	\$6,485,859	\$10,021,384	\$4,702,678	\$178,598	
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>	<b>\$74,996,537</b>	<b>\$46,030,416</b>	<b>\$8,697,127</b>	<b>\$13,388,859</b>	<b>\$6,387,491</b>	<b>\$492,643</b>	
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>	<b>\$74,996,537</b>	<b>\$46,030,416</b>	<b>\$8,697,127</b>	<b>\$13,388,859</b>	<b>\$6,387,491</b>	<b>\$492,643</b>	
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>								
901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
902-Meter Reading Expenses	\$2,967,179	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
903-Customer Records & Collection Expense	\$20,590,109	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
904-Uncollectible Accounts @ Current Rates	\$17,722,323	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
Total Customer Accounts	\$41,279,611	\$0	\$0	\$0	\$0	\$0	\$0	
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>								
907-Supervision	\$61,599	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
908-Customer Assistance Expenses	(\$3,661,534)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
909-Info. & Instructional Advertising Expnese	\$2,903	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
Total Customer Service	(\$3,597,033)	\$0	\$0	\$0	\$0	\$0	\$0	
<b>IV. SALES EXPENSES (C-8)</b>								
911-Supervision	\$78,494	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
912, 913-Demonstrating & Selling Expenses	\$590,467	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
916-Miscellaneous Sales Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
Total Sales Expense	\$668,961	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>								
<b>A. Labor-Related:</b>								
920-Administrative & General Salaries	\$16,471,079	\$7,577,171	Distribution_Demand_Labor_Excl A&G	\$4,633,750	\$875,478	\$1,343,006	\$650,865	\$74,072
921-Office Supplies & Expenses	\$13,755,025	\$6,327,708	Distribution_Demand_Labor_Excl A&G	\$3,869,652	\$731,113	\$1,121,546	\$543,538	\$61,858
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	(\$24,338,094)	Distribution_Demand_Labor_Excl A&G	(\$14,883,741)	(\$2,812,062)	(\$4,313,773)	(\$2,090,596)	(\$237,921)
923-Outside Services Employed	\$30,363,796	\$13,968,221	Distribution_Demand_Labor_Excl A&G	\$8,542,139	\$1,613,911	\$2,475,779	\$1,199,844	\$136,549
926-Employee Pensions and Benefits	\$29,778,710	\$13,699,064	Distribution_Demand_Labor_Excl A&G	\$8,377,539	\$1,582,812	\$2,428,072	\$1,176,724	\$133,917
Total A&G - Labor Related	\$37,463,024	\$17,234,070		\$10,539,340	\$1,991,252	\$3,054,630	\$1,480,374	\$168,474
<b>B. Plant-Related:</b>								
924-Property Insurance	\$846,144	\$511,427	Distribution_Demand_GP_Dist FERC 376-386	\$315,330	\$59,583	\$92,129	\$43,090	\$1,295
925-Injuries and Damages	\$14,710,997	\$8,891,636	Distribution_Demand_GP_Dist FERC 376-386	\$5,482,312	\$1,035,899	\$1,601,748	\$749,161	\$22,516
932-Maintenance of General Plant	\$189,750	\$114,689	Distribution_Demand_GP_Total Gen Plnt Excl Land	\$70,714	\$13,362	\$20,660	\$9,663	\$290





**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand
	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.13-PUC Assessment	\$3,435,715	\$1,110,724 Distribution_Demand_Oper Rev_Total	\$774,255	\$96,188	\$122,703	\$104,499	\$13,078
Total Revenue Taxes	\$3,435,715	\$1,110,724	\$774,255	\$96,188	\$122,703	\$104,499	\$13,078
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>	<b>\$4,777,464</b>	<b>\$3,019,853</b>	<b>\$520,468</b>	<b>\$774,474</b>	<b>\$418,407</b>	<b>\$44,261</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)	(\$52,390,173) Distribution_Demand_Income_Current Rates_B4 Inr	(\$46,385,704)	(\$999,646)	\$2,424,246	(\$6,031,698)	(\$1,397,372)
409.4-Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$91,344,434)	(\$52,390,173)	(\$46,385,704)	(\$999,646)	\$2,424,246	(\$6,031,698)	(\$1,397,372)
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>	<b>(\$47,612,709)</b>	<b>(\$43,365,851)</b>	<b>(\$479,178)</b>	<b>\$3,198,721</b>	<b>(\$5,613,290)</b>	<b>(\$1,353,111)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>	<b>\$135,330,629</b>	<b>\$69,093,731</b>	<b>\$20,769,658</b>	<b>\$35,959,735</b>	<b>\$9,910,899</b>	<b>(\$403,394)</b>
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227	\$267,807,476 Base Rate Rev(excl Riders)	\$184,528,499	\$23,335,568	\$30,248,817	\$25,983,016	\$3,711,577
Gas Revenues	\$317,688,615	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$5,435,311	\$2,883,202 Collections	\$2,583,239	\$141,707	\$104,907	\$53,349	\$0
Miscellaneous Service Revenues	\$1,040,665	\$552,029 ConnectionFee	\$457,323	\$85,083	\$9,418	\$204	\$0
Gathering	\$6,995,675	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	(\$3,533,960)	(\$1,874,616) Rider Revenue	\$200,017	(\$235,159)	(\$605,712)	(\$693,893)	(\$539,869)
Other Rev 1	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$709,921	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$18,054	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES	\$833,215,508	\$269,368,091	\$187,769,079	\$23,327,199	\$29,757,430	\$25,342,675	\$3,171,708
412-Other Income	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>	<b>\$134,037,462</b>	<b>\$118,675,347</b>	<b>\$2,557,541</b>	<b>(\$6,202,305)</b>	<b>\$15,431,777</b>	<b>\$3,575,102</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>							
Oper Rev @ Curr Rates and Allocated Rev	\$833,215,508	\$269,368,091	\$187,769,079	\$23,327,199	\$29,757,430	\$25,342,675	\$3,171,708
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$440,673,789	\$74,996,537	\$46,030,416	\$8,697,127	\$13,388,859	\$6,387,491	\$492,643
Cust. Accts, Services, Sales Expense	\$38,351,539	\$0	\$0	\$0	\$0	\$0	\$0
A&G	\$62,261,991	\$31,302,140	\$19,191,766	\$3,626,107	\$5,576,468	\$2,672,706	\$235,093
Depreciation	\$134,219,598	\$76,644,661	\$47,237,400	\$8,925,602	\$13,795,687	\$6,463,992	\$221,980
Taxes Other Than Income	\$15,353,167	\$4,777,464	\$3,019,853	\$520,468	\$774,474	\$418,407	\$44,261
Income Before Income Taxes	\$142,355,425	\$81,647,289	\$72,289,644	\$1,557,895	(\$3,778,059)	\$9,400,079	\$2,177,730

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

		Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand
Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
Income Taxes @ Current Rates	(\$91,344,434)	(\$52,390,173)	(\$46,385,704)	(\$999,646)	\$2,424,246	(\$6,031,698)	(\$1,397,372)	
Income For Return	\$233,699,859	\$134,037,462	\$118,675,347	\$2,557,541	(\$6,202,305)	\$15,431,777	\$3,575,102	
Rate Base	\$4,244,704,201	\$2,676,276,209	\$1,650,704,564	\$311,906,694	\$482,449,345	\$225,294,297	\$5,921,310	
<b>Return @ Current Rates</b>	<b>5.51%</b>	<b>5.01%</b>	<b>7.19%</b>	<b>0.82%</b>	<b>-1.29%</b>	<b>6.85%</b>	<b>60.38%</b>	
<b>PROPOSED REVENUES AND RETURN</b>								
<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$6,995,675	\$0	\$0	\$0	\$0	\$0	\$0	
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Total Gathering Revenue @ Proposed Rates	\$9,373,519	\$0	\$0	\$0	\$0	\$0	\$0	
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311	\$2,883,202	\$2,583,239	\$141,707	\$104,907	\$53,349	\$0	
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$930,573	\$493,630	Collections	\$442,273	\$24,262	\$17,961	\$9,134	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$6,365,885	\$3,376,832	\$3,025,513	\$165,969	\$122,868	\$62,482	\$0	
<b>RATE BASE</b>								
<b>Return on Rate Base</b>								
Rate Base @ Current Rates	\$4,244,704,201	\$2,676,276,209	\$1,650,704,564	\$311,906,694	\$482,449,345	\$225,294,297	\$5,921,310	
ADIT Change From Rate Increase	(\$29,579,037)	(\$17,878,191)	Distribution Demand GP Dist FERC 376-386	(\$11,023,149)	(\$2,082,856)	(\$3,220,595)	(\$1,506,319)	(\$45,272)
Rate Base @ Proposed Rates	\$4,215,125,164	\$2,658,398,017	\$1,639,681,415	\$309,823,838	\$479,228,749	\$223,787,978	\$5,876,038	
Proposed Return	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	
Return on Rate Base \$ @ Proposed Return	\$354,264,935	\$223,428,051	\$137,808,869	\$26,039,493	\$40,277,319	\$18,808,512	\$493,858	
<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083	\$187,720,802	\$115,479,435	\$21,769,304	\$33,535,488	\$15,942,596	\$993,978	
Bad Debt Increase @ Proposed Rates	\$3,412,102	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Total Expenses @ Proposed Rates	\$694,272,185	\$187,720,802	\$115,479,435	\$21,769,304	\$33,535,488	\$15,942,596	\$993,978	
<b>INCOME TAXES</b>								
<b>Income Taxes</b>								
Income Taxes @ Current Rates	(\$91,344,434)	(\$52,390,173)	(\$46,385,704)	(\$999,646)	\$2,424,246	(\$6,031,698)	(\$1,397,372)	
Income Taxes Incr. @ Proposed Rates	\$32,049,042	\$14,993,715	\$23,319,828	(\$3,358,736)	(\$9,165,697)	\$2,883,607	\$1,314,712	
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$37,396,459)	(\$23,065,876)	(\$4,358,382)	(\$6,741,450)	(\$3,148,091)	(\$82,660)	
Income Tax to Return Ratio	-16.7%	-16.7%	-16.7%	-16.7%	-16.7%	-16.7%	-16.7%	
<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$4,215,125,164	\$2,658,398,017	\$1,639,681,415	\$309,823,838	\$479,228,749	\$223,787,978	\$5,876,038	
Proposed Return	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	
Total Return @ Proposed Rates	\$354,264,935	\$223,428,051	\$137,808,869	\$26,039,493	\$40,277,319	\$18,808,512	\$493,858	
Gas Expenses @ Proposed Rates	\$317,688,724	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Total Expenses @ Proposed Rates	\$376,583,571	\$187,720,802	\$115,479,435	\$21,769,304	\$33,535,488	\$15,942,596	\$993,978	
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$37,396,459)	(\$23,065,876)	(\$4,358,382)	(\$6,741,450)	(\$3,148,091)	(\$82,660)	
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,838</b>	<b>\$373,752,395</b>	<b>\$230,222,428</b>	<b>\$43,450,415</b>	<b>\$67,071,357</b>	<b>\$31,603,018</b>	<b>\$1,405,176</b>	
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>	<b>\$373,752,395</b>	<b>\$230,222,428</b>	<b>\$43,450,415</b>	<b>\$67,071,357</b>	<b>\$31,603,018</b>	<b>\$1,405,176</b>	
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$504,861,227	\$267,807,476	\$184,528,499	\$23,335,568	\$30,248,817	\$25,983,016	\$3,711,577	
Riders @ Proposed Rates	(\$24,553,786)	(\$13,024,743)	\$1,389,711	(\$1,633,873)	(\$4,208,459)	(\$4,821,135)	(\$3,750,986)	
Gas Revenues @ Proposed Rates	\$317,688,724	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Gathering Revenues @ Proposed Rates	\$9,373,519	\$0	\$0	\$0	\$0	\$0	\$0	
Forfeited Discount/Late Fees @ Proposed Revenues	\$6,365,885	\$3,376,832	\$3,025,513	\$165,969	\$122,868	\$62,482	\$0	

Peoples Natural Gas Company LLC  
 Combined Divisions  
 12 Months Ended September 30, 2025  
**ALLOCATION**  
 Mains Classification: DEMAND  
 Mains Allocation: Peak and Avg

	Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Other Revenues @ Current/Proposed Rates	\$1,768,640	\$552,029		\$457,323	\$85,083	\$9,418	\$204	\$0
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$815,504,208</b>	<b>\$258,711,594</b>		<b>\$189,401,046</b>	<b>\$21,952,746</b>	<b>\$26,172,644</b>	<b>\$21,224,567</b>	<b>(\$39,409)</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$173,737,629</b>	<b>\$115,040,801</b>		<b>\$40,821,382</b>	<b>\$21,497,668</b>	<b>\$40,898,714</b>	<b>\$10,378,451</b>	<b>\$1,444,586</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$156,026,329</b>	<b>\$104,384,304</b>		<b>\$42,453,350</b>	<b>\$20,123,216</b>	<b>\$37,313,928</b>	<b>\$6,260,343</b>	<b>(\$1,766,531)</b>
Check Difference	\$156,026,122 (5207)							
<b>Total Base Rate Revenue Increase %</b>	<b>34.41%</b>	<b>42.96%</b>		<b>22.12%</b>	<b>92.12%</b>	<b>135.21%</b>	<b>39.94%</b>	<b>38.92%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>18.73%</b>	<b>38.75%</b>		<b>22.61%</b>	<b>86.27%</b>	<b>125.39%</b>	<b>24.70%</b>	<b>-55.70%</b>



**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

<b>E. DISTRIBUTION PLANT</b>								
374-Land and Land Rights	\$8,059,706	\$2,345,240	Distribution_Customer_GP_Dist FERC 376-386	\$2,095,815	\$168,279	\$66,632	\$13,790	\$725
375-Structures and Improvements	\$29,381,623	\$8,549,562	Distribution_Customer_GP_Dist FERC 376-386	\$7,640,283	\$613,459	\$242,907	\$50,271	\$2,642
376-Low Pressure Mains	\$1,501,790,726	\$0	Cust_Avg_FPFTY_Low Pressure	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,518,155,503	\$0	Cust_Avg_FPFTY_Reg Mains	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$113,550,237	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$1,001,517,828	\$1,001,517,828	Service_Invest	\$936,415,021	\$55,635,239	\$9,119,964	\$330,245	\$17,358
381-Meters	\$162,160,164	\$162,160,164	Meter_Invest	\$127,270,239	\$21,443,268	\$12,724,394	\$686,196	\$36,067
382-Meter Installations	\$94,349,651	\$94,349,651	Meter_Invest	\$74,049,646	\$12,476,337	\$7,403,435	\$399,249	\$20,985
385-Industrial M & R Station Equipment	\$13,327,369	\$13,327,369	M&R Equipment	\$0	\$783,268	\$6,140,432	\$6,083,896	\$319,773
386-Other Property on Customers Premise	\$14,644,532	\$14,644,532	Meter_Invest	\$11,493,656	\$1,936,521	\$1,149,128	\$61,970	\$3,257
387-Other Equipment	\$17,303,296	\$5,034,970	Distribution_Customer_GP_Dist FERC 376-386	\$4,499,482	\$361,275	\$143,052	\$29,605	\$1,556
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>	<b>\$1,301,929,316</b>		<b>\$1,163,464,141</b>	<b>\$93,417,647</b>	<b>\$36,989,944</b>	<b>\$7,655,222</b>	<b>\$402,363</b>
<b>F. GENERAL PLANT</b>								
389-Land and Land Rights	\$477,148	\$118,360	Distribution_Customer_GP_Dist FERC 376-386	\$105,772	\$8,493	\$3,363	\$696	\$37
390-Structures and Improvements	\$70,897,071	\$17,586,501	Distribution_Customer_GP_Dist FERC 376-386	\$15,716,110	\$1,261,888	\$499,661	\$103,407	\$5,435
391-Office Furniture and Equipment	\$15,494,552	\$3,843,529	Distribution_Customer_GP_Dist FERC 376-386	\$3,434,755	\$275,786	\$109,201	\$22,600	\$1,188
392-Transportation Equipment	\$85,560,966	\$21,223,980	Distribution_Customer_GP_Dist FERC 376-386	\$18,966,729	\$1,522,889	\$603,008	\$124,795	\$6,559
393-Stores Equipment	\$5,895	\$1,462	Distribution_Customer_GP_Dist FERC 376-386	\$1,307	\$105	\$42	\$9	\$0
394-Tools, Shop and Garage Equipment	\$9,466,097	\$2,348,130	Distribution_Customer_GP_Dist FERC 376-386	\$2,098,397	\$168,486	\$66,714	\$13,807	\$726
395-Laboratory Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$19,012,470	\$4,716,173	Distribution_Customer_GP_Dist FERC 376-386	\$4,214,590	\$338,401	\$133,994	\$27,731	\$1,458
397-Communication Equipment	\$45,360,734	\$11,252,039	Distribution_Customer_GP_Dist FERC 376-386	\$10,055,342	\$807,370	\$319,689	\$66,161	\$3,477
398-Miscellaneous Equipment	\$50,447	\$12,514	Distribution_Customer_GP_Dist FERC 376-386	\$11,183	\$898	\$356	\$74	\$4
399-Other Tangible Plant	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$246,325,381</b>	<b>\$61,102,688</b>		<b>\$54,604,183</b>	<b>\$4,384,316</b>	<b>\$1,736,027</b>	<b>\$359,278</b>	<b>\$18,884</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>	<b>\$1,404,704,502</b>		<b>\$1,255,569,602</b>	<b>\$100,802,439</b>	<b>\$39,600,201</b>	<b>\$8,296,686</b>	<b>\$435,573</b>
105-Gas Plant Held For Future Use	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>	<b>\$1,404,704,502</b>		<b>\$1,255,569,602</b>	<b>\$100,802,439</b>	<b>\$39,600,201</b>	<b>\$8,296,686</b>	<b>\$435,573</b>
<b>II. DEPRECIATION RESERVE</b>								
303-Intangible Plant-Accum. Dep	\$29,670,157	\$13,285,108	Distribution_Customer_FERC 303_Tot. Int.Plnt	\$11,955,332	\$956,546	\$278,703	\$89,960	\$4,567
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$11,838,198	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$135,824,172	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666	\$7,082,436	Distribution_Customer_GP_Dist FERC 376-386	\$6,329,192	\$508,188	\$201,224	\$41,644	\$2,189
376-Distribution Mains-Accum. Dep	\$603,505,487	\$0	Distribution_Customer_GP_Mains	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$36,406,770	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$335,838,894	\$335,838,894	Service_Invest	\$314,007,975	\$18,656,160	\$3,058,197	\$110,741	\$5,821
381-Distribution - Meters-Accum. Dep	\$59,754,367	\$59,754,367	Meter_Invest	\$46,897,785	\$7,901,626	\$4,688,810	\$252,856	\$13,290
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396	\$45,360,396	Meter_Invest	\$35,600,781	\$5,998,237	\$3,559,342	\$191,947	\$10,089
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$6,056,722	M&R Equipment	\$0	\$355,962	\$2,790,565	\$2,764,872	\$145,323
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$14,644,532	Meter_Invest	\$11,493,656	\$1,936,521	\$1,149,128	\$61,970	\$3,257
387-Other Equipment-Accum. Dep	\$2,765,016	\$804,573	Distribution_Customer_GP_Dist FERC 376-386	\$719,004	\$57,731	\$22,859	\$4,731	\$249
389-399-General Plant-Accum. Dep	\$90,824,303	\$22,529,587	Distribution_Customer_GP_Dist FERC 376-386	\$20,133,479	\$1,616,571	\$640,102	\$132,472	\$6,963
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,456,324,493</b>	<b>\$505,356,616</b>		<b>\$447,137,203</b>	<b>\$37,987,542</b>	<b>\$16,388,930</b>	<b>\$3,651,193</b>	<b>\$191,748</b>
Retirement Obligation	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC  
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Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

TOTAL - DEPRECIATION RESERVE	\$1,456,324,493	\$505,356,616	\$447,137,203	\$37,987,542	\$16,388,930	\$3,651,193	\$191,748
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$51,833	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$46,876,831	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$5,569,985	\$1,381,673 Distribution_Customer_GP_Dist FERC 376-386	\$1,234,726	\$99,139	\$39,256	\$8,124	\$427
165-Prepayments	\$5,776,406	\$1,432,877 Distribution_Customer_Tot. Dist O&M	\$1,243,151	\$128,923	\$57,664	\$2,982	\$157
-Cash Working Capital	\$36,256,917	\$8,993,775 Distribution_Customer_GP_Dist FERC 376-386	\$8,037,253	\$645,333	\$255,528	\$52,883	\$2,780
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193	\$6,535,353 Distribution_Customer_GP_Dist FERC 376-386	\$5,840,293	\$468,933	\$185,680	\$38,427	\$2,020
252-Customer Advances and Deposits	(\$7,756,366)	(\$7,756,366) Cust_Deposit	(\$4,060,459)	(\$2,007,151)	(\$1,657,197)	(\$31,559)	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$113,121,799</b>	<b>\$10,587,312</b>	<b>\$12,294,964</b>	<b>(\$664,823)</b>	<b>(\$1,119,070)</b>	<b>\$70,857</b>	<b>\$5,383</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$4,244,704,201</b>	<b>\$909,935,198</b>	<b>\$820,727,363</b>	<b>\$62,150,074</b>	<b>\$22,092,202</b>	<b>\$4,716,351</b>	<b>\$249,209</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$4,244,704,201</b>	<b>\$909,935,198</b>	<b>\$820,727,363</b>	<b>\$62,150,074</b>	<b>\$22,092,202</b>	<b>\$4,716,351</b>	<b>\$249,209</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$5,142,313	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$16,165	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,616,399</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$4,423,053	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$2,431,473	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,933,913</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,550,312</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Withdr/Deliv	\$317,688,615	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$575,987)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC  
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813-Other Gas Supply Expenses	\$1,582,543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$314,703,460</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$328,253,772</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$12,147	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$2,207,994	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$497,161	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$2,429	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$543	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$26,090	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,813,640</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$931	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$51,416	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$806,133	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$332	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$877,132</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$3,690,773</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>							
850-Supervision/Engineering	\$470,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,222,404	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$2,008,520	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$672,729	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$56,650	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$64,597	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$2,964,188	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$243,093	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$384,113	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$14,202	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
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Total Transmission Expense - Maintenance	\$5,360,705	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,593,506)	(\$1,618,491) Distribution_Customer_Dist Labor Excl 870	(\$1,415,555)	(\$139,818)	(\$59,882)	(\$3,073)	(\$162)
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$18,187,093	\$4,529,370 Distribution_Customer_GP_Mains&Services	\$4,234,942	\$251,611	\$41,245	\$1,494	\$79
875-Meas. & Reg. Station Expenses	\$4,472,794	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$8,524,776	\$8,524,776 Distribution_Customer_Meters FERC 381-382	\$6,690,609	\$1,127,275	\$668,923	\$36,073	\$1,896
879-Customer Installations Expenses	\$5,789,286	\$5,789,286 Service_Invest	\$5,412,958	\$321,600	\$52,718	\$1,909	\$100
880-Other Expenses	\$3,975,165	\$1,156,707 Distribution_Customer_Dist O&M Excl 870,880,881,894	\$1,004,071	\$103,808	\$46,308	\$2,394	\$126
881-Rents	\$435,102	\$126,607 Distribution_Customer_Dist O&M Excl 870,880,881,894	\$109,901	\$11,362	\$5,069	\$262	\$14
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>	<b>\$18,508,254</b>	<b>\$16,036,925</b>	<b>\$1,675,837</b>	<b>\$754,380</b>	<b>\$39,059</b>	<b>\$2,053</b>
886-Maint. of Structures & Improvements	\$5,158,529	\$1,501,046 Distribution_Customer_Meters FERC 381-382	\$1,178,085	\$198,491	\$117,784	\$6,352	\$334
887-Maint. of Mains	\$49,284,283	\$0 Distribution_Customer_GP_Mains	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,827,913	\$2,827,913 Service_Invest	\$2,644,087	\$157,093	\$25,751	\$932	\$49
893-Maint. of Meters & House Regulators	\$553,557	\$553,557 Distribution_Customer_Meters FERC 381-382	\$434,455	\$73,200	\$43,437	\$2,342	\$123
894-Maint. of Other Equipment	\$544,077	\$158,317 Distribution_Customer_Dist O&M Excl 870,880,881,894	\$137,426	\$14,208	\$6,338	\$328	\$17
<b>Total Distribution Expense - Maintenance</b>	<b>\$60,754,915</b>	<b>\$5,040,833</b>	<b>\$4,394,053</b>	<b>\$442,992</b>	<b>\$193,310</b>	<b>\$9,954</b>	<b>\$523</b>
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>	<b>\$23,549,087</b>	<b>\$20,430,978</b>	<b>\$2,118,829</b>	<b>\$947,691</b>	<b>\$49,013</b>	<b>\$2,576</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>	<b>\$23,549,087</b>	<b>\$20,430,978</b>	<b>\$2,118,829</b>	<b>\$947,691</b>	<b>\$49,013</b>	<b>\$2,576</b>

**II. CUSTOMER ACCOUNTS EXPENSES**

901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,967,179	\$2,967,179 CUST-902	\$223,444	\$503,245	\$1,017,139	\$1,162,262	\$61,089
903-Customer Records & Collection Expense	\$20,590,109	\$20,590,109 CUST-903	\$19,041,062	\$1,409,705	\$132,809	\$6,206	\$326
904-Uncollectible Accounts @ Current Rates	\$17,722,323	\$17,722,323 Write-offs	\$16,860,623	\$370,403	\$367,168	\$124,129	\$0
<b>Total Customer Accounts</b>	<b>\$41,279,611</b>	<b>\$41,279,611</b>	<b>\$36,125,130</b>	<b>\$2,283,353</b>	<b>\$1,517,115</b>	<b>\$1,292,597</b>	<b>\$61,415</b>

**III. CUSTOMER SERVICE & INFORMATIONAL EXPENSES**

907-Supervision	\$61,599	\$61,599 Distribution_Customer_FERC 908-910 Exp	\$56,895	\$4,203	\$478	\$22	\$1
908-Customer Assistance Expenses	(\$3,661,534)	(\$3,661,534) CUST-908	(\$3,381,926)	(\$249,822)	(\$28,419)	(\$1,299)	(\$68)
909-Info. & Instructional Advertising Expense	\$2,903	\$2,903 Cust_Avg_FFPTY_Low Pressure	\$2,681	\$199	\$23	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,597,033)</b>	<b>(\$3,597,033)</b>	<b>(\$3,322,350)</b>	<b>(\$245,420)</b>	<b>(\$27,919)</b>	<b>(\$1,277)</b>	<b>(\$67)</b>



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<b>IV. SALES EXPENSES (C-8)</b>								
911-Supervision	\$78,494	\$78,494	CUST-912	\$33,037	\$2,369	\$868	\$40,111	\$2,108
912, 913-Demonstrating & Selling Expenses	\$590,467	\$590,467	CUST-912	\$248,523	\$17,819	\$6,533	\$301,733	\$15,859
916-Miscellaneous Sales Expenses	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$668,961</b>	<b>\$668,961</b>		<b>\$281,561</b>	<b>\$20,187</b>	<b>\$7,401</b>	<b>\$341,844</b>	<b>\$17,968</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>	<b>\$38,351,539</b>		<b>\$33,084,340</b>	<b>\$2,058,121</b>	<b>\$1,496,598</b>	<b>\$1,633,164</b>	<b>\$79,316</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>								
<b>A. Labor-Related:</b>								
920-Administrative & General Salaries	\$16,471,079	\$6,209,359	Distribution_Customer_Labor_Excl A&G	\$5,223,970	\$519,457	\$262,973	\$192,824	\$10,135
921-Office Supplies & Expenses	\$13,755,025	\$5,185,446	Distribution_Customer_Labor_Excl A&G	\$4,362,546	\$433,800	\$219,609	\$161,028	\$8,464
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	(\$19,944,644)	Distribution_Customer_Labor_Excl A&G	(\$16,779,543)	(\$1,668,512)	(\$844,677)	(\$619,358)	(\$32,554)
923-Outside Services Employed	\$30,363,796	\$11,446,714	Distribution_Customer_Labor_Excl A&G	\$9,630,186	\$957,599	\$484,781	\$355,464	\$18,683
926-Employee Pensions and Benefits	\$29,778,710	\$11,226,145	Distribution_Customer_Labor_Excl A&G	\$9,444,620	\$939,147	\$475,439	\$348,615	\$18,323
<b>Total A&amp;G - Labor Related</b>	<b>\$37,463,024</b>	<b>\$14,123,020</b>		<b>\$11,881,778</b>	<b>\$1,181,491</b>	<b>\$598,125</b>	<b>\$438,574</b>	<b>\$23,052</b>
<b>B. Plant-Related:</b>								
924-Property Insurance	\$846,144	\$209,892	Distribution_Customer_GP_Dist FERC 376-386	\$187,569	\$15,060	\$5,963	\$1,234	\$65
925-Injuries and Damages	\$14,710,997	\$3,649,163	Distribution_Customer_GP_Dist FERC 376-386	\$3,261,061	\$261,839	\$103,679	\$21,457	\$1,128
932-Maintenance of General Plant	\$189,750	\$47,069	Distribution_Customer_GP_Total Gen Plnt Excl Land	\$42,063	\$3,377	\$1,337	\$277	\$15
<b>Total A&amp;G - Plant Related</b>	<b>\$15,746,890</b>	<b>\$3,906,123</b>		<b>\$3,490,692</b>	<b>\$280,277</b>	<b>\$110,979</b>	<b>\$22,968</b>	<b>\$1,207</b>
<b>C. Other-Related:</b>								
927-Franchise Requirements	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$353,376)	(\$117,222)	Distribution_Customer_Rev Req For 928	(\$102,531)	(\$8,457)	(\$4,101)	(\$2,032)	(\$102)
929-Duplicate Charges - Credit	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$3,214,524	\$1,089,179	Distribution_Customer_A&G_Lab&Plnt Related	\$918,820	\$90,552	\$45,465	\$32,627	\$1,715
931-Rents	\$6,190,929	\$2,097,676	Distribution_Customer_A&G_Lab&Plnt Related	\$1,769,578	\$174,396	\$87,563	\$62,837	\$3,303
<b>Total A&amp;G - Other</b>	<b>\$9,052,076</b>	<b>\$3,069,632</b>		<b>\$2,585,867</b>	<b>\$256,491</b>	<b>\$128,928</b>	<b>\$93,432</b>	<b>\$4,915</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>	<b>\$21,098,776</b>		<b>\$17,958,337</b>	<b>\$1,718,259</b>	<b>\$838,032</b>	<b>\$554,973</b>	<b>\$29,174</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>	<b>\$82,999,402</b>		<b>\$71,473,655</b>	<b>\$5,895,209</b>	<b>\$3,282,321</b>	<b>\$2,237,150</b>	<b>\$111,066</b>
<b>VI. DEPRECIATION EXPENSE</b>								
403.01-Intangible Plant	\$11,396,148	\$5,102,739	Distribution_Customer_FERC 303_Tot. Int.Plnt	\$4,591,979	\$367,404	\$107,048	\$34,553	\$1,754
403.02-Production Plant	\$4,023,650	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$734,501	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$9,153,840	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$266,934	\$77,673	Distribution_Customer_GP_Dist FERC 376-386	\$69,412	\$5,573	\$2,207	\$457	\$24
403.06-Distribution Mains	\$58,193,682	\$0	Distribution_Customer_GP_Mains	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,458,513	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$21,917,416	\$21,917,416	Service_Invest	\$20,492,693	\$1,217,533	\$199,583	\$7,227	\$380
403.09-Distribution - Meters	\$5,403,897	\$5,403,897	Meter_Invest	\$4,241,210	\$714,585	\$424,033	\$22,867	\$1,202
403.10-Distribution - Meters Installations	\$1,663,543	\$1,663,543	Meter_Invest	\$1,305,620	\$219,979	\$130,535	\$7,039	\$370
403.11-Industrial M & R Station Equipment - Other	\$266,698	\$266,698	M&R Equipment	\$0	\$15,674	\$122,878	\$121,747	\$6,399
403.12-Other Property on Customers Premises	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$842,158	\$245,054	Distribution_Customer_GP_Dist FERC 376-386	\$218,991	\$17,583	\$6,962	\$1,441	\$76

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
ALLOCATION**

Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

403.14-General Plant	\$17,898,618	\$4,439,874 Distribution_Customer_GP_Dist FERC 376-386	\$3,967,676	\$318,575	\$126,144	\$26,106	\$1,372
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>	<b>\$39,116,894</b>	<b>\$34,887,582</b>	<b>\$2,876,907</b>	<b>\$1,119,391</b>	<b>\$221,437</b>	<b>\$11,577</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$6,571,623	\$2,477,407 Distribution_Customer_Labor_Incl A&G	\$2,084,257	\$207,253	\$104,921	\$76,933	\$4,044
408.17-Plant Related Taxes	\$1,064,828	\$264,138 Distribution_Customer_GP_Dist FERC 376-386	\$236,046	\$18,953	\$7,505	\$1,553	\$82
408.18-Gas Related	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$2,602,000	\$0 Distribution_Customer_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,679,000	\$0 Distribution_Customer_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$11,917,451</b>	<b>\$2,741,545</b>	<b>\$2,320,303</b>	<b>\$226,206</b>	<b>\$112,425</b>	<b>\$78,486</b>	<b>\$4,125</b>
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.13-PUC Assessment	\$3,435,715	\$729,959 Distribution_Customer_Oper Rev_Total	\$508,834	\$63,214	\$80,639	\$68,676	\$8,595
<b>Total Revenue Taxes</b>	<b>\$3,435,715</b>	<b>\$729,959</b>	<b>\$508,834</b>	<b>\$63,214</b>	<b>\$80,639</b>	<b>\$68,676</b>	<b>\$8,595</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>	<b>\$3,471,504</b>	<b>\$2,829,137</b>	<b>\$289,420</b>	<b>\$193,065</b>	<b>\$147,162</b>	<b>\$12,720</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)	(\$33,006,502) Distribution_Customer_Income_Current Rates_B4 Inc Tax	(\$9,118,082)	(\$4,022,546)	(\$9,600,316)	(\$9,014,916)	(\$1,250,642)
409.4-Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Income Taxes</b>	<b>(\$91,344,434)</b>	<b>(\$33,006,502)</b>	<b>(\$9,118,082)</b>	<b>(\$4,022,546)</b>	<b>(\$9,600,316)</b>	<b>(\$9,014,916)</b>	<b>(\$1,250,642)</b>
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>	<b>(\$29,534,998)</b>	<b>(\$6,288,945)</b>	<b>(\$3,733,126)</b>	<b>(\$9,407,251)</b>	<b>(\$8,867,754)</b>	<b>(\$1,237,922)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>	<b>\$92,581,299</b>	<b>\$100,072,292</b>	<b>\$5,038,990</b>	<b>(\$5,005,539)</b>	<b>(\$6,409,166)</b>	<b>(\$1,115,278)</b>
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227	\$176,001,047 Base Rate Rev(excl Riders)	\$121,270,733	\$15,335,958	\$19,879,293	\$17,075,841	\$2,439,220
Gas Revenues	\$317,688,615	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$5,435,311	\$1,894,819 Collections	\$1,697,685	\$93,129	\$68,944	\$35,060	\$0
Miscellaneous Service Revenues	\$1,040,665	\$362,789 ConnectionFee	\$300,550	\$55,916	\$6,190	\$134	\$0
Gathering	\$6,995,675	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	(\$3,533,960)	(\$1,231,983) Rider Revenue	\$131,450	(\$154,545)	(\$398,069)	(\$456,021)	(\$354,798)
Other Rev 1	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$709,921	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$18,054	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL OPERATING REVENUES</b>	<b>\$833,215,508</b>	<b>\$177,026,672</b>	<b>\$123,400,418</b>	<b>\$15,330,459</b>	<b>\$19,556,358</b>	<b>\$16,655,015</b>	<b>\$2,084,422</b>
412-Other Income	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

INCOME FOR RETURN AT CURRENT RATES	\$233,699,859	\$84,445,373	\$23,328,126	\$10,291,469	\$24,561,897	\$23,064,180	\$3,199,701
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>							
Oper Rev @ Curr Rates and Allocated Rev	\$833,215,508	\$177,026,672	\$123,400,418	\$15,330,459	\$19,556,358	\$16,655,015	\$2,084,422
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$440,673,789	\$23,549,087	\$20,430,978	\$2,118,829	\$947,691	\$49,013	\$2,576
Cust. Accts, Services, Sales Expense	\$38,351,539	\$38,351,539	\$33,084,340	\$2,058,121	\$1,496,598	\$1,633,164	\$79,316
A&G	\$62,261,991	\$21,098,776	\$17,958,337	\$1,718,259	\$838,032	\$554,973	\$29,174
Depreciation	\$134,219,598	\$39,116,894	\$34,887,582	\$2,876,907	\$1,119,391	\$221,437	\$11,577
Taxes Other Than Income	\$15,353,167	\$3,471,504	\$2,829,137	\$289,420	\$193,065	\$147,162	\$12,720
Income Before Income Taxes	\$142,355,425	\$51,438,871	\$14,210,044	\$6,268,923	\$14,961,580	\$14,049,265	\$1,949,059
Income Taxes @ Current Rates	(\$91,344,434)	(\$33,006,502)	(\$9,118,082)	(\$4,022,546)	(\$9,600,316)	(\$9,014,916)	(\$1,250,642)
Income For Return	\$233,699,859	\$84,445,373	\$23,328,126	\$10,291,469	\$24,561,897	\$23,064,180	\$3,199,701
Rate Base	\$4,244,704,201	\$909,935,198	\$820,727,363	\$62,150,074	\$22,092,202	\$4,716,351	\$249,209
<b>Return @ Current Rates</b>	<b>5.51%</b>	<b>9.28%</b>	<b>2.84%</b>	<b>16.56%</b>	<b>111.18%</b>	<b>489.03%</b>	<b>1283.94%</b>
<b>PROPOSED REVENUES AND RETURN</b>							
<b>OTHER REVENUES</b>							
Gathering Revenue @ Current Rates	\$6,995,675	\$0	\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$0	Not Applicable	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$9,373,519	\$0	\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311	\$1,894,819	\$1,697,685	\$93,129	\$68,944	\$35,060	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$930,573	\$324,410	Collections	\$290,659	\$15,944	\$11,804	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$6,365,885	\$2,219,228	\$1,988,344	\$109,073	\$80,748	\$41,063	\$0
<b>RATE BASE</b>							
<b>Return on Rate Base</b>							
Rate Base @ Current Rates	\$4,244,704,201	\$909,935,198	\$820,727,363	\$62,150,074	\$22,092,202	\$4,716,351	\$249,209
ADIT Change From Rate Increase	(\$29,579,037)	(\$7,337,282)	Distribution_Customer_GP_Dist FERC 376-386	(\$6,556,934)	(\$526,474)	(\$208,464)	(\$43,143)
Rate Base @ Proposed Rates	\$4,215,125,164	\$902,597,916	\$814,170,429	\$61,623,600	\$21,883,737	\$4,673,208	\$246,941
Proposed Return	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$354,264,935	\$75,859,857	\$68,427,869	\$5,179,225	\$1,839,243	\$392,765	\$20,754
<b>EXPENSES</b>							
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083	\$125,587,800	\$109,190,374	\$9,061,536	\$4,594,777	\$2,605,750	\$135,364
Bad Debt Increase @ Proposed Rates	\$3,412,102	\$3,412,102	Write-offs	\$3,246,198	\$71,314	\$70,691	\$0
Total Expenses @ Proposed Rates	\$694,272,185	\$128,999,902	\$112,436,572	\$9,132,850	\$4,665,469	\$2,629,648	\$135,364
<b>INCOME TAXES</b>							
<b>Income Taxes</b>							
Income Taxes @ Current Rates	(\$91,344,434)	(\$33,006,502)	(\$9,118,082)	(\$4,022,546)	(\$9,600,316)	(\$9,014,916)	(\$1,250,642)
Income Taxes Incr. @ Proposed Rates	\$32,049,042	\$20,309,394	(\$2,335,090)	\$3,155,669	\$9,292,471	\$8,949,176	\$1,247,168
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$12,697,108)	(\$11,453,172)	(\$866,877)	(\$307,845)	(\$65,739)	(\$3,474)
Income Tax to Return Ratio	-16.7%	-16.7%	-16.7%	-16.7%	-16.7%	-16.7%	-16.7%
<b>REVENUE REQUIREMENT</b>							
Rate Base at Proposed Rates	\$4,215,125,164	\$902,597,916	\$814,170,429	\$61,623,600	\$21,883,737	\$4,673,208	\$246,941
Proposed Return	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$354,264,935	\$75,859,857	\$68,427,869	\$5,179,225	\$1,839,243	\$392,765	\$20,754
Gas Expenses @ Proposed Rates	\$317,688,724	\$0	Not Applicable	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$376,583,571	\$128,999,902	\$112,436,572	\$9,132,850	\$4,665,469	\$2,629,648	\$135,364
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$12,697,108)	(\$11,453,172)	(\$866,877)	(\$307,845)	(\$65,739)	(\$3,474)
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,838</b>	<b>\$192,162,652</b>	<b>\$169,411,269</b>	<b>\$13,445,197</b>	<b>\$6,196,867</b>	<b>\$2,956,674</b>	<b>\$152,644</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>	<b>\$192,162,652</b>	<b>\$169,411,269</b>	<b>\$13,445,197</b>	<b>\$6,196,867</b>	<b>\$2,956,674</b>	<b>\$152,644</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>							

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**

Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Base Revenues @ Current Rates (Excl Riders)	\$504,861,227	\$176,001,047	\$121,270,733	\$15,335,958	\$19,879,293	\$17,075,841	\$2,439,220
Riders @ Proposed Rates	(\$24,553,786)	(\$8,559,762)	Rider Revenue \$913,308	(\$1,073,769)	(\$2,765,768)	(\$3,168,413)	(\$2,465,120)
Gas Revenues @ Proposed Rates	\$317,688,724	\$0	Not Applicable \$0	\$0	\$0	\$0	\$0
Gathering Revenues @ Proposed Rates	\$9,373,519	\$0	\$0	\$0	\$0	\$0	\$0
Forfited Discount/Late Fees @ Proposed Revenues	\$6,365,885	\$2,219,228	\$1,988,344	\$109,073	\$80,748	\$41,063	\$0
Other Revenues @ Current/Proposed Rates	\$1,768,640	\$362,789	\$300,550	\$55,916	\$6,190	\$134	\$0
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$815,504,208</b>	<b>\$170,023,302</b>	<b>\$124,472,935</b>	<b>\$14,427,179</b>	<b>\$17,200,463</b>	<b>\$13,948,625</b>	<b>(\$25,899)</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$173,737,629</b>	<b>\$22,139,350</b>	<b>\$44,938,334</b>	<b>(\$981,981)</b>	<b>(\$11,003,596)</b>	<b>(\$10,991,951)</b>	<b>\$178,544</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$156,026,329</b>	<b>\$15,135,980</b>	<b>\$46,010,851</b>	<b>(\$1,885,261)</b>	<b>(\$13,359,491)</b>	<b>(\$13,698,340)</b>	<b>(\$1,931,778)</b>
Check	\$156,026,122						
Difference	(\$207)						
<b>Total Base Rate Revenue Increase %</b>	<b>34.41%</b>	<b>12.58%</b>	<b>37.06%</b>	<b>-6.40%</b>	<b>-55.35%</b>	<b>-64.37%</b>	<b>7.32%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>18.73%</b>	<b>8.55%</b>	<b>37.29%</b>	<b>-12.30%</b>	<b>-68.31%</b>	<b>-82.25%</b>	<b>-92.68%</b>

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5		
\$0.00	Total	RES	SGS	MGS	LGS	LGS-Mainline		
<b>1: RATE BASE</b>								
<b>I. GAS PLANT IN SERVICE</b>								
<b>A. INTANGIBLE PLANT</b>								
301-Organization	\$177,886	(\$0)	\$177,886	\$118,369	\$18,207	\$24,716	\$13,192	\$3,403
302-Franchise and Consents	\$71,371	(\$0)	\$71,371	\$47,492	\$7,305	\$9,917	\$5,293	\$1,365
303-Miscellaneous Intangible Plant	\$92,819,580	(\$0)	\$92,819,580	\$67,298,728	\$8,624,096	\$9,402,815	\$5,472,220	\$2,021,722
<b>Total Intangible. Plant</b>	<b>\$93,068,837</b>		<b>\$93,068,837</b>	<b>\$67,464,588</b>	<b>\$8,649,607</b>	<b>\$9,437,447</b>	<b>\$5,490,704</b>	<b>\$2,026,491</b>
<b>B. PRODUCTION PLANT</b>								
325-Other Land & Land Rights-Land	\$1,845,913	\$0	\$1,845,913	\$275,600	\$95,521	\$309,561	\$607,240	\$557,991
326-Gas Well Structures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0	\$11,623,537	\$1,735,427	\$601,484	\$1,949,277	\$3,823,734	\$3,513,616
328-Field M&R Station Structures	\$592,214	\$0	\$592,214	\$88,419	\$30,645	\$99,315	\$194,818	\$179,017
329-Other Structures	\$1,910,597	\$0	\$1,910,597	\$285,258	\$98,868	\$320,409	\$628,519	\$577,544
330, 331-Producing Gas Wells-Well Construction	\$12,206	\$0	\$12,206	\$1,822	\$632	\$2,047	\$4,015	\$3,690
332-Field Lines	\$96,631,934	\$0	\$96,631,934	\$14,427,420	\$5,000,418	\$16,205,257	\$31,788,497	\$29,210,342
333-Field Compressor Station Equipment	\$40,943,125	\$0	\$40,943,125	\$6,112,924	\$2,118,686	\$6,866,196	\$13,468,844	\$12,376,475
334-Field M&R Station Equip-Company	\$5,146,889	\$0	\$5,146,889	\$768,445	\$266,336	\$863,138	\$1,693,145	\$1,555,825
335-Drilling & Cleaning Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0	\$64,848	\$9,682	\$3,356	\$10,875	\$21,333	\$19,603
<b>Total Production Plant</b>	<b>\$158,771,264</b>		<b>\$158,771,264</b>	<b>\$23,704,997</b>	<b>\$8,215,945</b>	<b>\$26,626,075</b>	<b>\$52,230,144</b>	<b>\$47,994,103</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>								
350-Land and Land Rights	\$126,114	(\$0)	\$126,114	\$66,621	\$12,659	\$18,821	\$15,528	\$12,485
351-Structures and Improvements	\$2,383,949	(\$0)	\$2,383,949	\$1,259,349	\$239,299	\$355,768	\$293,534	\$235,999
352-Wells-Well Equipment	\$6,373,609	(\$0)	\$6,373,609	\$3,631,779	\$685,593	\$976,453	\$634,403	\$445,382
353-Lines	\$7,679,393	\$0	\$7,679,393	\$3,283,356	\$637,072	\$1,072,187	\$1,384,671	\$1,302,108
354-Compressor Station Equipment - Other	\$15,335,390	(\$0)	\$15,335,390	\$8,738,337	\$1,649,588	\$2,349,420	\$1,526,421	\$1,071,623
355-M&R Equipment-Meters & Gauges	\$1,278,060	\$0	\$1,278,060	\$546,440	\$106,026	\$178,441	\$230,447	\$216,706
357-Other Equipment	\$30,184	(\$0)	\$30,184	\$15,945	\$3,030	\$4,504	\$3,717	\$2,988
<b>Total Storage Plant</b>	<b>\$33,206,700</b>		<b>\$33,206,700</b>	<b>\$17,541,826</b>	<b>\$3,333,268</b>	<b>\$4,955,595</b>	<b>\$4,088,721</b>	<b>\$3,287,291</b>
<b>D. TRANSMISSION PLANT</b>								
365-Land & Land Rights	\$4,592,439	\$0	\$4,592,439	\$2,616,841	\$493,997	\$703,573	\$457,112	\$320,916
366-Structures & Improvements	\$3,920,344	\$0	\$3,920,344	\$2,233,871	\$421,701	\$600,606	\$390,215	\$273,950
367-Mains	\$490,679,489	(\$0)	\$490,679,489	\$279,596,584	\$52,781,119	\$75,173,331	\$48,840,212	\$34,288,243
368-Compressor Station Equipment	\$30,531,547	(\$0)	\$30,531,547	\$17,397,336	\$3,284,199	\$4,677,510	\$3,038,984	\$2,133,517
369-M&R Station Equipment	\$49,940,416	(\$0)	\$49,940,416	\$28,456,803	\$5,371,961	\$7,650,997	\$4,970,863	\$3,489,792
371-Other Equipment	\$2,629,845	\$0	\$2,629,845	\$1,498,525	\$282,886	\$402,899	\$261,764	\$183,771
<b>Total Transmission Plant</b>	<b>\$582,294,079</b>		<b>\$582,294,079</b>	<b>\$331,799,961</b>	<b>\$62,635,863</b>	<b>\$89,208,917</b>	<b>\$57,959,150</b>	<b>\$40,690,188</b>

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5		
\$0.00		RES	SGS	MGS	LGS	LGS-Mainline		
<b>E. DISTRIBUTION PLANT</b>								
374-Land and Land Rights	\$8,059,706	(\$0)	\$8,059,706	\$5,619,181	\$834,029	\$1,096,042	\$495,260	\$15,195
375-Structures and Improvements	\$29,381,623	(\$0)	\$29,381,623	\$20,484,699	\$3,040,448	\$3,995,615	\$1,805,467	\$55,394
376-Low Pressure Mains	\$1,501,790,726	\$0	\$1,501,790,726	\$1,012,830,496	\$191,389,825	\$297,570,404	\$0	\$0
376-Regulated Pressure Mains	\$1,518,155,503	\$0	\$1,518,155,503	\$854,485,488	\$161,456,390	\$249,504,603	\$252,709,022	\$0
378-M & R Station Equipment	\$113,550,237	(\$0)	\$113,550,237	\$64,702,640	\$12,214,304	\$17,396,182	\$11,302,322	\$7,934,789
380-Services	\$1,001,517,828	\$0	\$1,001,517,828	\$936,415,021	\$55,635,239	\$9,119,964	\$330,245	\$17,358
381-Meters	\$162,160,164	\$0	\$162,160,164	\$127,270,239	\$21,443,268	\$12,724,394	\$686,196	\$36,067
382-Meter Installations	\$94,349,651	\$0	\$94,349,651	\$74,049,646	\$12,476,337	\$7,403,435	\$399,249	\$20,985
385-Industrial M & R Station Equipment	\$13,327,369	\$0	\$13,327,369	\$0	\$783,268	\$6,140,432	\$6,083,896	\$319,773
386-Other Property on Customers Premise	\$14,644,532	\$0	\$14,644,532	\$11,493,656	\$1,936,521	\$1,149,128	\$61,970	\$3,257
387-Other Equipment	\$17,303,296	\$0	\$17,303,296	\$12,063,758	\$1,790,567	\$2,353,080	\$1,063,267	\$32,623
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>		<b>\$4,474,240,636</b>	<b>\$3,119,414,823</b>	<b>\$463,000,198</b>	<b>\$608,453,279</b>	<b>\$274,936,894</b>	<b>\$8,435,441</b>
<b>F. GENERAL PLANT</b>								
389-Land and Land Rights	\$477,148	(\$0)	\$477,148	\$317,503	\$48,836	\$66,296	\$35,384	\$9,128
390-Structures and Improvements	\$70,897,071	\$0	\$70,897,071	\$47,176,279	\$7,256,315	\$9,850,649	\$5,257,527	\$1,356,301
391-Office Furniture and Equipment	\$15,494,552	(\$0)	\$15,494,552	\$10,310,374	\$1,585,867	\$2,152,859	\$1,149,032	\$296,420
392-Transportation Equipment	\$85,560,966	(\$0)	\$85,560,966	\$56,933,918	\$8,757,165	\$11,888,094	\$6,344,960	\$1,636,830
393-Stores Equipment	\$5,895	(\$0)	\$5,895	\$3,923	\$603	\$819	\$437	\$113
394-Tools, Shop and Garage Equipment	\$9,466,097	(\$0)	\$9,466,097	\$6,298,924	\$968,855	\$1,315,248	\$701,979	\$181,092
395-Laboratory Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$19,012,470	(\$0)	\$19,012,470	\$12,651,264	\$1,945,926	\$2,641,649	\$1,409,911	\$363,719
397-Communication Equipment	\$45,360,734	(\$0)	\$45,360,734	\$30,183,908	\$4,642,671	\$6,302,555	\$3,363,824	\$867,777
398-Miscellaneous Equipment	\$50,447	(\$0)	\$50,447	\$33,568	\$5,163	\$7,009	\$3,741	\$965
399-Other Tangible Plant	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$246,325,381</b>		<b>\$246,325,381</b>	<b>\$163,909,661</b>	<b>\$25,211,403</b>	<b>\$34,225,176</b>	<b>\$18,266,796</b>	<b>\$4,712,344</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>		<b>\$5,587,906,895</b>	<b>\$3,723,835,856</b>	<b>\$571,046,284</b>	<b>\$772,906,489</b>	<b>\$412,972,409</b>	<b>\$107,145,858</b>
105-Gas Plant Held For Future Use	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>		<b>\$5,587,906,895</b>	<b>\$3,723,835,856</b>	<b>\$571,046,284</b>	<b>\$772,906,489</b>	<b>\$412,972,409</b>	<b>\$107,145,858</b>
<b>II. DEPRECIATION RESERVE</b>								
303-Intangible Plant-Accum. Dep	\$29,670,157	\$0	\$29,670,157	\$21,507,574	\$2,757,477	\$3,008,639	\$1,750,425	\$646,041
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0	\$59,495,813	\$8,882,892	\$3,078,733	\$9,977,498	\$19,572,023	\$17,984,666
350-357-Storage Plant-Accum. Dep	\$11,838,198	(\$0)	\$11,838,198	\$6,253,666	\$1,188,311	\$1,766,671	\$1,457,630	\$1,171,920
365-371-Transmission-Accum. Dep	\$135,824,172	\$0	\$135,824,172	\$77,394,665	\$14,610,254	\$20,808,605	\$13,519,378	\$9,491,271
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666	(\$0)	\$24,339,666	\$16,969,475	\$2,518,700	\$3,309,958	\$1,495,644	\$45,888
376-Distribution Mains-Accum. Dep	\$603,505,487	(\$0)	\$603,505,487	\$373,164,075	\$70,512,721	\$109,327,367	\$50,501,323	\$0
378-Distribution M&R General-Accum. Dep	\$36,406,770	(\$0)	\$36,406,770	\$20,745,127	\$3,916,182	\$5,577,609	\$3,623,780	\$2,544,072
380-Distribution Services-Accum. Dep	\$335,838,894	\$0	\$335,838,894	\$314,007,975	\$18,656,160	\$3,058,197	\$110,741	\$5,821
381-Distribution - Meters-Accum. Dep	\$59,754,367	(\$0)	\$59,754,367	\$46,897,785	\$7,901,626	\$4,688,810	\$252,856	\$13,290
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396	(\$0)	\$45,360,396	\$35,600,781	\$5,998,237	\$3,559,342	\$191,947	\$10,089
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0	\$6,056,722	\$0	\$355,962	\$2,790,565	\$2,764,872	\$145,323
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0	\$14,644,532	\$11,493,656	\$1,936,521	\$1,149,128	\$61,970	\$3,257

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5		
\$0.00		<b>Total</b>	<b>RES</b>	<b>SGS</b>	<b>MGS</b>	<b>LGS</b>	<b>LGS-Mainline</b>	
387-Other Equipment-Accum. Dep	\$2,765,016	(\$0)	\$2,765,016	\$1,927,753	\$286,127	\$376,015	\$169,907	\$5,213
389-399-General Plant-Accum. Dep	\$90,824,303	\$0	\$90,824,303	\$60,436,244	\$9,295,867	\$12,619,397	\$6,735,274	\$1,737,520
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,456,324,493</b>		<b>\$1,456,324,493</b>	<b>\$995,281,669</b>	<b>\$143,012,880</b>	<b>\$182,017,800</b>	<b>\$102,207,771</b>	<b>\$33,804,373</b>
Retirement Obligation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,456,324,493</b>		<b>\$1,456,324,493</b>	<b>\$995,281,669</b>	<b>\$143,012,880</b>	<b>\$182,017,800</b>	<b>\$102,207,771</b>	<b>\$33,804,373</b>
<b>III. OTHER RATE BASE ITEMS</b>								
117-Gas Storage Underground - NonCurrent	\$51,833	\$0	\$51,833	\$22,161	\$4,300	\$7,237	\$9,346	\$8,789
117-Gas Stored Underground - Current	\$46,876,831	\$0	\$46,876,831	\$20,042,378	\$3,888,840	\$6,544,883	\$8,452,356	\$7,948,375
154-Materials and Supplies	\$5,569,985	(\$0)	\$5,569,985	\$3,706,375	\$570,088	\$773,910	\$413,054	\$106,557
165-Prepayments	\$5,776,406	(\$0)	\$5,776,406	\$3,796,614	\$615,455	\$813,907	\$426,117	\$124,313
-Cash Working Capital	\$36,256,917	\$0	\$36,256,917	\$24,126,052	\$3,710,895	\$5,037,643	\$2,688,711	\$693,615
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193	(\$0)	\$26,346,193	\$17,531,265	\$2,696,533	\$3,660,618	\$1,953,759	\$504,018
252-Customer Advances and Deposits	(\$7,756,366)	\$0	(\$7,756,366)	(\$4,060,459)	(\$2,007,151)	(\$1,657,197)	(\$31,559)	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$113,121,799</b>		<b>\$113,121,799</b>	<b>\$65,164,387</b>	<b>\$9,478,960</b>	<b>\$15,181,001</b>	<b>\$13,911,785</b>	<b>\$9,385,667</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$4,244,704,201</b>		<b>\$4,244,704,201</b>	<b>\$2,793,718,574</b>	<b>\$437,512,364</b>	<b>\$606,069,689</b>	<b>\$324,676,423</b>	<b>\$82,727,151</b>
Gas Purchases Cash Working Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$4,244,704,201</b>		<b>\$4,244,704,201</b>	<b>\$2,793,718,574</b>	<b>\$437,512,364</b>	<b>\$606,069,689</b>	<b>\$324,676,423</b>	<b>\$82,727,151</b>
<b>2: EXPENSES</b>								
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>								
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>								
<b>1. Natural Gas Production and Gathering</b>								
750-Operation Supervision & Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$0	\$1,384,876	\$206,766	\$71,663	\$232,245	\$455,575	\$418,627
754-756-Field Compressor Station Expense	\$5,142,313	\$0	\$5,142,313	\$767,762	\$266,100	\$862,370	\$1,691,640	\$1,554,442
759-Other Expense	\$73,046	\$0	\$73,046	\$10,906	\$3,780	\$12,250	\$24,029	\$22,081
760-Rents	\$16,165	\$0	\$16,165	\$2,413	\$836	\$2,711	\$5,318	\$4,886
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,616,399</b>		<b>\$6,616,399</b>	<b>\$987,847</b>	<b>\$342,379</b>	<b>\$1,109,576</b>	<b>\$2,176,562</b>	<b>\$2,000,035</b>
762-Maint Supervision & Engineering	\$28,296	\$0	\$28,296	\$4,225	\$1,464	\$4,745	\$9,309	\$8,554
763-Producing Gas Wells Maintenance	\$24,552	\$0	\$24,552	\$3,666	\$1,270	\$4,117	\$8,077	\$7,422

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025**  
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Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5	
\$0.00		<b>Total</b>	<b>RES</b>	<b>SGS</b>	<b>MGS</b>	<b>LGS</b>	<b>LGS-Mainline</b>
764, 787-Field Lines	\$0	\$4,423,053	\$660,374	\$228,880	\$741,750	\$1,455,029	\$1,337,021
765, 766-Field Meas/Reg	\$0	\$2,431,473	\$363,026	\$125,822	\$407,760	\$799,869	\$734,997
769-Other Equipment	\$0	\$26,538	\$3,962	\$1,373	\$4,450	\$8,730	\$8,022
<b>Total. NG Production and Gathering -Maintenance</b>		<b>\$6,933,913</b>	<b>\$1,035,253</b>	<b>\$358,810</b>	<b>\$1,162,823</b>	<b>\$2,281,013</b>	<b>\$2,096,015</b>
<b>Total. NG Production and Gathering</b>		<b>\$13,550,312</b>	<b>\$2,023,100</b>	<b>\$701,189</b>	<b>\$2,272,399</b>	<b>\$4,457,575</b>	<b>\$4,096,050</b>
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Withdr/Deliv	\$0	\$317,688,615	\$236,156,284	\$37,306,705	\$28,525,746	\$8,705,440	\$6,994,440
810-Gas used for Compressor Station Fuel - Credit	\$0	(\$3,991,710)	(\$3,236,025)	(\$491,025)	(\$253,144)	(\$11,516)	\$0
812-Gas used for Other Util Ops-Credit	\$0	(\$575,987)	(\$466,945)	(\$70,853)	(\$36,528)	(\$1,662)	\$0
813-Other Gas Supply Expenses	\$0	\$1,582,543	\$1,282,946	\$194,670	\$100,361	\$4,565	\$0
<b>Total Other Gas Supply Expense</b>		<b>\$314,703,460</b>	<b>\$233,736,259</b>	<b>\$36,939,497</b>	<b>\$28,336,435</b>	<b>\$8,696,828</b>	<b>\$6,994,440</b>
<b>TOTAL PRODUCTION EXPENSES</b>		<b>\$328,253,772</b>	<b>\$235,759,359</b>	<b>\$37,640,686</b>	<b>\$30,608,834</b>	<b>\$13,154,403</b>	<b>\$11,090,490</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	(\$0)	\$67,277	\$35,540	\$6,753	\$10,040	\$8,284	\$6,660
816-Wells Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$0	\$12,147	\$6,417	\$1,219	\$1,813	\$1,496	\$1,203
818-Compressor Station Expenses	\$0	\$2,207,994	\$1,166,399	\$221,637	\$329,510	\$271,869	\$218,580
819-Compressor Station Fuel	\$0	\$497,161	\$403,041	\$61,156	\$31,529	\$1,434	\$0
820-Meas/Reg Station Expenses	(\$0)	\$2,429	\$1,283	\$244	\$362	\$299	\$240
823-Gas Losses	\$0	\$0	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	(\$0)	\$543	\$287	\$54	\$81	\$67	\$54
825-Storage Well Royalties	\$0	\$26,090	\$13,782	\$2,619	\$3,894	\$3,212	\$2,583
<b>Total Stor., Term., Proces. Exp - Operations</b>		<b>\$2,813,640</b>	<b>\$1,626,749</b>	<b>\$293,683</b>	<b>\$377,228</b>	<b>\$286,661</b>	<b>\$229,319</b>
831-Maint. of Structures & Improvements	(\$0)	\$931	\$492	\$93	\$139	\$115	\$92
832-Maint. of Reservoirs and Wells	(\$0)	\$16,670	\$8,806	\$1,673	\$2,488	\$2,053	\$1,650
833-Maint. of Lines	(\$0)	\$51,416	\$27,161	\$5,161	\$7,673	\$6,331	\$5,090
834-Maint. of Compressor Station Equipment	\$0	\$806,133	\$425,849	\$80,919	\$120,303	\$99,259	\$79,803
835-Maint. of Meas/Reg Station Equipment	(\$0)	\$1,650	\$872	\$166	\$246	\$203	\$163
837-Maint. Of Other Equipment	\$0	\$332	\$175	\$33	\$50	\$41	\$33
<b>Total Stor., Term., Proces. Exp - Maintenance</b>		<b>\$877,132</b>	<b>\$463,355</b>	<b>\$88,046</b>	<b>\$130,899</b>	<b>\$108,001</b>	<b>\$86,832</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>		<b>\$3,690,773</b>	<b>\$2,090,104</b>	<b>\$381,729</b>	<b>\$508,127</b>	<b>\$394,662</b>	<b>\$316,151</b>





**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5	
\$0.00		<b>Total</b>	<b>RES</b>	<b>SGS</b>	<b>MGS</b>	<b>LGS</b>	<b>LGS-Mainline</b>
892-Maint. of Services	\$0	\$2,827,913	\$2,644,087	\$157,093	\$25,751	\$932	\$49
893-Maint. of Meters & House Regulators	\$0	\$553,557	\$434,455	\$73,200	\$43,437	\$2,342	\$123
894-Maint. of Other Equipment	\$0	\$544,077	\$374,171	\$58,939	\$75,194	\$33,190	\$2,583
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Total Distribution Expense - Maintenance	\$60,754,915	\$60,754,915	\$38,719,617	\$6,928,851	\$10,214,695	\$4,712,632	\$179,121
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<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>	<b>\$98,545,624</b>	<b>\$66,461,394</b>	<b>\$10,815,956</b>	<b>\$14,336,550</b>	<b>\$6,436,504</b>	<b>\$495,220</b>
<hr/>							
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>	<b>\$440,673,789</b>	<b>\$310,408,080</b>	<b>\$49,952,676</b>	<b>\$46,903,913</b>	<b>\$20,881,058</b>	<b>\$12,528,063</b>
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<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	\$0	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	(\$0)	\$2,967,179	\$223,444	\$503,245	\$1,017,139	\$1,162,262	\$61,089
903-Customer Records & Collection Expense	\$0	\$20,590,109	\$19,041,062	\$1,409,705	\$132,809	\$6,206	\$326
904-Uncollectible Accounts @ Current Rates	\$0	\$17,722,323	\$16,860,623	\$370,403	\$367,168	\$124,129	\$0
<hr/>							
Total Customer Accounts	\$41,279,611	\$41,279,611	\$36,125,130	\$2,283,353	\$1,517,115	\$1,292,597	\$61,415
<hr/>							
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	\$0	\$61,599	\$56,895	\$4,203	\$478	\$22	\$1
908-Customer Assistance Expenses	(\$0)	(\$3,661,534)	(\$3,381,926)	(\$249,822)	(\$28,419)	(\$1,299)	(\$68)
909-Info. & Instructional Advertising Expense	\$0	\$2,903	\$2,681	\$199	\$23	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<hr/>							
Total Customer Service	(\$3,597,033)	(\$3,597,033)	(\$3,322,350)	(\$245,420)	(\$27,919)	(\$1,277)	(\$67)
<hr/>							
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	(\$0)	\$78,494	\$33,037	\$2,369	\$868	\$40,111	\$2,108
912, 913-Demonstrating & Selling Expenses	\$0	\$590,467	\$248,523	\$17,819	\$6,533	\$301,733	\$15,859
916-Miscellaneous Sales Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<hr/>							
Total Sales Expense	\$668,961	\$668,961	\$281,561	\$20,187	\$7,401	\$341,844	\$17,968
<hr/>							
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>	<b>\$38,351,539</b>	<b>\$33,084,340</b>	<b>\$2,058,121</b>	<b>\$1,496,598</b>	<b>\$1,633,164</b>	<b>\$79,316</b>
<hr/>							
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
<b>A. Labor-Related:</b>							
920-Administrative & General Salaries	\$0	\$16,471,079	\$11,035,920	\$1,631,960	\$2,005,381	\$1,312,387	\$485,431
921-Office Supplies & Expenses	\$0	\$13,755,025	\$9,216,114	\$1,362,852	\$1,674,697	\$1,095,977	\$405,385
922-Admin. Expenses Transferred-Credit	\$0	(\$52,905,585)	(\$35,447,696)	(\$5,241,902)	(\$6,441,342)	(\$4,215,426)	(\$1,559,220)
923-Outside Services Employed	(\$0)	\$30,363,796	\$20,344,291	\$3,008,455	\$3,696,842	\$2,419,335	\$894,874
926-Employee Pensions and Benefits	\$0	\$29,778,710	\$19,952,272	\$2,950,484	\$3,625,607	\$2,372,716	\$877,630

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5	
	\$0.00	<b>Total</b>	<b>RES</b>	<b>SGS</b>	<b>MGS</b>	<b>LGS</b>	<b>LGS-Mainline</b>
Total A&G - Labor Related	\$37,463,024	<b>\$37,463,024</b>	\$25,100,901	\$3,711,848	\$4,561,185	\$2,984,989	\$1,104,101
<b>B. Plant-Related:</b>							
924-Property Insurance	\$846,144	<b>\$846,144</b>	\$563,040	\$86,603	\$117,566	\$62,748	\$16,187
925-Injuries and Damages	\$14,710,997	<b>\$14,710,997</b>	\$9,788,981	\$1,505,671	\$2,043,989	\$1,090,926	\$281,430
932-Maintenance of General Plant	\$189,750	<b>\$189,750</b>	\$126,263	\$19,421	\$26,364	\$14,071	\$3,630
Total A&G - Plant Related	\$15,746,890	<b>\$15,746,890</b>	\$10,478,285	\$1,611,694	\$2,187,920	\$1,167,745	\$301,247
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	<b>\$0</b>	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$353,376)	<b>(\$353,376)</b>	(\$236,461)	(\$34,206)	(\$45,049)	(\$27,705)	(\$9,955)
929-Duplicate Charges - Credit	\$0	<b>\$0</b>	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$3,214,524	<b>\$3,214,524</b>	\$2,137,333	\$323,426	\$409,077	\$256,344	\$88,344
931-Rents	\$6,190,929	<b>\$6,190,929</b>	\$4,116,340	\$622,894	\$787,851	\$493,700	\$170,144
Total A&G - Other	\$9,052,076	<b>\$9,052,076</b>	\$6,017,212	\$912,113	\$1,151,879	\$722,339	\$248,534
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>	<b>\$62,261,991</b>	<b>\$41,596,398</b>	<b>\$6,235,656</b>	<b>\$7,900,983</b>	<b>\$4,875,073</b>	<b>\$1,653,881</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>	<b>\$541,287,319</b>	<b>\$385,088,817</b>	<b>\$58,246,452</b>	<b>\$56,301,494</b>	<b>\$27,389,296</b>	<b>\$14,261,260</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$11,396,148	<b>\$11,396,148</b>	\$8,260,944	\$1,059,132	\$1,155,602	\$672,329	\$248,141
403.02-Production Plant	\$4,023,650	<b>\$4,023,650</b>	\$600,742	\$208,212	\$674,769	\$1,323,639	\$1,216,287
403.03-Storage Plant	\$734,501	<b>\$734,501</b>	\$388,009	\$73,729	\$109,613	\$90,439	\$72,712
403.04-Transmission	\$9,153,840	<b>\$9,153,840</b>	\$5,215,996	\$984,655	\$1,402,391	\$911,135	\$639,662
403.05-Distribution Land Structures & Improvements	\$266,934	<b>\$266,934</b>	\$186,105	\$27,623	\$36,300	\$16,403	\$503
403.06-Distribution Mains	\$58,193,682	<b>\$58,193,682</b>	\$35,982,757	\$6,799,267	\$10,542,012	\$4,869,646	\$0
403.07-Distribution M&R General	\$2,458,513	<b>\$2,458,513</b>	\$1,400,898	\$264,456	\$376,650	\$244,710	\$171,799
403.08-Distribution Services	\$21,917,416	<b>\$21,917,416</b>	\$20,492,693	\$1,217,533	\$199,583	\$7,227	\$380
403.09-Distribution - Meters	\$5,403,897	<b>\$5,403,897</b>	\$4,241,210	\$714,585	\$424,033	\$22,867	\$1,202
403.10-Distribution - Meters Installations	\$1,663,543	<b>\$1,663,543</b>	\$1,305,620	\$219,979	\$130,535	\$7,039	\$370
403.11-Industrial M & R Station Equipment - Other	\$266,698	<b>\$266,698</b>	\$0	\$15,674	\$122,878	\$121,747	\$6,399
403.12-Other Property on Customers Premises	\$0	<b>\$0</b>	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$842,158	<b>\$842,158</b>	\$587,148	\$87,148	\$114,525	\$51,750	\$1,588
403.14-General Plant	\$17,898,618	<b>\$17,898,618</b>	\$11,910,086	\$1,831,924	\$2,486,887	\$1,327,311	\$342,411
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>	<b>\$134,219,598</b>	<b>\$90,572,207</b>	<b>\$13,503,915</b>	<b>\$17,775,780</b>	<b>\$9,666,242</b>	<b>\$2,701,453</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$6,571,623	<b>\$6,571,623</b>	\$4,403,106	\$651,118	\$800,106	\$523,616	\$193,677
408.17-Plant Related Taxes	\$1,064,828	<b>\$1,064,828</b>	\$708,557	\$108,985	\$147,950	\$78,965	\$20,371
408.18-Gas Related	\$0	<b>\$0</b>	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$2,602,000	<b>\$2,602,000</b>	\$2,109,406	\$320,075	\$165,012	\$7,506	\$0

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
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Include Mainline

**TOTAL CLASS ALLOCATION**

	Account Balance	Check	1	2	3	4	5	
	\$0.00	Total	RES	SGS	MGS	LGS	LGS-Mainline	
408.14-Other Gen Taxes	\$1,679,000	\$0	\$1,679,000	\$250,679	\$86,883	\$281,570	\$552,332	\$507,536
<b>Total General Taxes</b>	<b>\$11,917,451</b>		<b>\$11,917,451</b>	<b>\$7,471,749</b>	<b>\$1,167,062</b>	<b>\$1,394,638</b>	<b>\$1,162,418</b>	<b>\$721,584</b>
<b>B. Revenue Taxes: (GRT)</b>								
408.11-State Gross Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
408.13-PUC Assessment	\$3,435,715	\$0	\$3,435,715	\$2,439,913	\$337,008	\$354,047	\$242,466	\$62,282
<b>Total Revenue Taxes</b>	<b>\$3,435,715</b>		<b>\$3,435,715</b>	<b>\$2,439,913</b>	<b>\$337,008</b>	<b>\$354,047</b>	<b>\$242,466</b>	<b>\$62,282</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>		<b>\$15,353,167</b>	<b>\$9,911,661</b>	<b>\$1,504,070</b>	<b>\$1,748,685</b>	<b>\$1,404,884</b>	<b>\$783,866</b>
<b>VIII. INCOME TAXES</b>								
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)	\$0	(\$91,344,434)	(\$68,109,407)	(\$5,438,348)	(\$6,439,741)	(\$13,052,366)	\$1,695,428
409.4-Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Income Taxes</b>	<b>(\$91,344,434)</b>		<b>(\$91,344,434)</b>	<b>(\$68,109,407)</b>	<b>(\$5,438,348)</b>	<b>(\$6,439,741)</b>	<b>(\$13,052,366)</b>	<b>\$1,695,428</b>
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>		<b>(\$75,991,268)</b>	<b>(\$58,197,746)</b>	<b>(\$3,934,278)</b>	<b>(\$4,691,056)</b>	<b>(\$11,647,482)</b>	<b>\$2,479,294</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>		<b>\$599,515,649</b>	<b>\$417,463,279</b>	<b>\$67,816,089</b>	<b>\$69,386,219</b>	<b>\$25,408,055</b>	<b>\$19,442,007</b>
<b>3: OPERATING REVENUES</b>								
480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227	(\$0)	\$504,861,227	\$347,866,631	\$43,991,391	\$57,024,004	\$48,982,267	\$6,996,935
Gas Revenues	\$317,688,615	\$0	\$317,688,615	\$236,156,284	\$37,306,705	\$28,525,746	\$8,705,440	\$6,994,440
487-Forfeited Discounts	\$5,435,311	\$0	\$5,435,311	\$4,869,832	\$267,141	\$197,767	\$100,571	\$0
Miscellaneous Service Revenues	\$1,040,665	\$0	\$1,040,665	\$862,130	\$160,396	\$17,755	\$384	\$0
Gathering	\$6,995,675	\$0	\$6,995,675	\$1,044,474	\$362,006	\$1,173,181	\$2,301,330	\$2,114,684
Riders	(\$3,533,960)	\$0	(\$3,533,960)	\$377,066	(\$443,313)	(\$1,141,867)	(\$1,308,102)	(\$1,017,743)
Other Rev 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$709,921	\$0	\$709,921	\$527,725	\$83,367	\$63,745	\$19,454	\$15,630
Sales For Resale	\$18,054	\$0	\$18,054	\$13,421	\$2,120	\$1,621	\$495	\$397
<b>TOTAL OPERATING REVENUES</b>	<b>\$833,215,508</b>		<b>\$833,215,508</b>	<b>\$591,717,562</b>	<b>\$81,729,812</b>	<b>\$85,861,952</b>	<b>\$58,801,838</b>	<b>\$15,104,344</b>
412-Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>		<b>\$233,699,859</b>	<b>\$174,254,283</b>	<b>\$13,913,723</b>	<b>\$16,475,733</b>	<b>\$33,393,783</b>	<b>(\$4,337,663)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>								
Total Oper. Rev. @ Current Rates	\$833,215,508		\$833,215,508	\$591,717,562	\$81,729,812	\$85,861,952	\$58,801,838	\$15,104,344

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5	
	\$0.00	Total	RES	SGS	MGS	LGS	LGS-Mainline
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$440,673,789	\$440,673,789	\$310,408,080	\$49,952,676	\$46,903,913	\$20,881,058	\$12,528,063
Cust. Accts, Services, Sales Expense	\$38,351,539	\$38,351,539	\$33,084,340	\$2,058,121	\$1,496,598	\$1,633,164	\$79,316
A&G	\$62,261,991	\$62,261,991	\$41,596,398	\$6,235,656	\$7,900,983	\$4,875,073	\$1,653,881
Depreciation	\$134,219,598	\$134,219,598	\$90,572,207	\$13,503,915	\$17,775,780	\$9,666,242	\$2,701,453
Taxes Other Than Income	\$15,353,167	\$15,353,167	\$9,911,661	\$1,504,070	\$1,748,685	\$1,404,884	\$783,866
Income Before Income Taxes	\$142,355,425	\$142,355,425	\$106,144,876	\$8,475,375	\$10,035,992	\$20,341,416	(\$2,642,234)
Income Taxes @ Current Rates	(\$91,344,434)	(\$91,344,434)	(\$68,109,407)	(\$5,438,348)	(\$6,439,741)	(\$13,052,366)	\$1,695,428
Income For Return	\$233,699,859	\$233,699,859	\$174,254,283	\$13,913,723	\$16,475,733	\$33,393,783	(\$4,337,663)
Rate Base @ Current Rates	\$4,244,704,201	\$4,244,704,201	\$2,793,718,574	\$437,512,364	\$606,069,689	\$324,676,423	\$82,727,151
<b>Return @ Current Rates</b>	<b>5.51%</b>	<b>5.51%</b>	<b>6.24%</b>	<b>3.18%</b>	<b>2.72%</b>	<b>10.29%</b>	<b>-5.24%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$6,995,675	\$0	\$6,995,675	\$1,044,474	\$362,006	\$1,173,181	\$2,301,330	\$2,114,684
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$0	\$2,377,844	\$355,019	\$123,046	\$398,766	\$782,227	\$718,786
Total Gathering Revenue @ Proposed Rates	\$9,373,519	\$0	\$9,373,519	\$1,399,493	\$485,052	\$1,571,947	\$3,083,557	\$2,833,470
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311	\$0	\$5,435,311	\$4,869,832	\$267,141	\$197,767	\$100,571	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$930,573	\$0	\$930,573	\$833,758	\$45,737	\$33,860	\$17,219	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$6,365,885	\$0	\$6,365,885	\$5,703,590	\$312,878	\$231,627	\$117,789	\$0

<b>RATE BASE</b>								
Return on Rate Base								
Rate Base @ Current Rates	\$4,244,704,201	\$0	\$4,244,704,201	\$2,793,718,574	\$437,512,364	\$606,069,689	\$324,676,423	\$82,727,151
ADIT Change From Rate Increase	(\$29,579,037)	\$0	(\$29,579,037)	(\$19,682,462)	(\$3,027,414)	(\$4,109,799)	(\$2,193,498)	(\$565,864)
Rate Base @ Proposed Rates	\$4,215,125,164	\$0	\$4,215,125,164	\$2,774,036,112	\$434,484,950	\$601,959,890	\$322,482,925	\$82,161,287
Proposed Return	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$354,264,935	\$0	\$354,264,935	\$233,146,985	\$36,516,776	\$50,592,396	\$27,103,440	\$6,905,338

<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083	\$0	\$690,860,083	\$485,572,686	\$73,254,437	\$75,825,959	\$38,460,422	\$17,746,579
Bad Debt Increase @ Proposed Rates	\$3,412,102	\$0	\$3,412,102	\$3,246,198	\$71,314	\$70,691	\$23,899	\$0
Total Expenses @ Proposed Rates	\$694,272,185	\$0	\$694,272,185	\$488,818,884	\$73,325,751	\$75,896,651	\$38,484,321	\$17,746,579

<b>INCOME TAXES</b>								
Income Taxes								
Income Taxes @ Current Rates	(\$91,344,434)	\$0	(\$91,344,434)	(\$68,109,407)	(\$5,438,348)	(\$6,439,741)	(\$13,052,366)	\$1,695,428
Income Taxes Incr. @ Proposed Rates	\$32,049,042	\$0	\$32,049,042	\$29,086,234	(\$673,678)	(\$2,028,204)	\$8,515,905	(\$2,851,215)
Total Income Taxes @ Proposed Rates	(\$59,295,392)	\$0	(\$59,295,392)	(\$39,023,173)	(\$6,112,026)	(\$8,467,945)	(\$4,536,461)	(\$1,155,787)
Income Tax to Return Ratio	-16.7%		-16.7%	-16.7%	-16.7%	-16.7%	-16.7%	-16.7%

<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$4,215,125,164	\$0	\$4,215,125,164	\$2,774,036,112	\$434,484,950	\$601,959,890	\$322,482,925	\$82,161,287
Proposed Return	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$354,264,935	\$0	\$354,264,935	\$233,146,985	\$36,516,776	\$50,592,396	\$27,103,440	\$6,905,338
Gas Expenses @ Proposed Rates	\$317,688,724	\$0	\$317,688,724	\$236,156,094	\$37,306,901	\$28,525,812	\$8,705,460	\$6,994,456
Total Expenses @ Proposed Rates	\$376,583,571	\$0	\$376,583,571	\$252,662,601	\$36,019,047	\$47,370,904	\$29,778,880	\$10,752,139
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$0)	(\$59,295,392)	(\$39,023,173)	(\$6,112,026)	(\$8,467,945)	(\$4,536,461)	(\$1,155,787)
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,838</b>	<b>\$0</b>	<b>\$989,241,838</b>	<b>\$682,942,507</b>	<b>\$103,730,697</b>	<b>\$118,021,168</b>	<b>\$61,051,320</b>	<b>\$23,496,146</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>	<b>\$0</b>	<b>\$671,553,114</b>	<b>\$446,786,412</b>	<b>\$66,423,797</b>	<b>\$89,495,355</b>	<b>\$52,345,859</b>	<b>\$16,501,690</b>

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline

**TOTAL CLASS ALLOCATION**

	Account Balance	Check	Total	1	2	3	4	5
	\$0.00			RES	SGS	MGS	LGS	LGS-Mainline
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$504,861,227	(\$0)	\$504,861,227	\$347,866,631	\$43,991,391	\$57,024,004	\$48,982,267	\$6,996,935
Riders @ Proposed Rates	(\$24,553,786)	\$0	(\$24,553,786)	(\$13,140,760)	(\$1,999,383)	(\$3,179,570)	(\$3,287,029)	(\$2,947,045)
Gas Revenues @ Proposed Rates	\$317,688,724	\$0	\$317,688,724	\$236,156,094	\$37,306,901	\$28,525,812	\$8,705,460	\$6,994,456
Gathering Revenues @ Proposed Rates	\$9,373,519	\$0	\$9,373,519	\$1,399,493	\$485,052	\$1,571,947	\$3,083,557	\$2,833,470
Forfited Discount/Late Fees @ Proposed Rates	\$6,365,885	\$0	\$6,365,885	\$5,703,590	\$312,878	\$231,627	\$117,789	\$0
Other Revenues @ Current/Proposed Rates	\$1,768,640	\$0	\$1,768,640	\$1,403,276	\$245,883	\$83,121	\$20,333	\$16,028
<b>Total Operating Revenue Before Base Rate Increase</b>	<b>\$815,504,208</b>	<b>(\$0)</b>	<b>\$815,504,208</b>	<b>\$579,388,325</b>	<b>\$80,342,722</b>	<b>\$84,256,941</b>	<b>\$57,622,377</b>	<b>\$13,893,843</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$173,737,629</b>	<b>\$0</b>	<b>\$173,737,629</b>	<b>\$103,554,182</b>	<b>\$23,387,976</b>	<b>\$33,764,227</b>	<b>\$3,428,942</b>	<b>\$9,602,303</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$156,026,329</b>	<b>\$0</b>	<b>\$156,026,329</b>	<b>\$91,224,945</b>	<b>\$22,000,886</b>	<b>\$32,159,216</b>	<b>\$2,249,481</b>	<b>\$8,391,802</b>
Check	\$156,026,122							
Difference	(\$207)							

<b>Total Base Rate Revenue Increase %</b>	<b>34.41%</b>	<b>34.41%</b>	<b>29.77%</b>	<b>53.16%</b>	<b>59.21%</b>	<b>7.00%</b>	<b>137.24%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>18.73%</b>	<b>18.73%</b>	<b>15.42%</b>	<b>26.92%</b>	<b>37.45%</b>	<b>3.83%</b>	<b>55.56%</b>

<b>Revenue Proportion</b>								
Total Revenue Requirement Incl COG %			100%	69.04%	10.49%	11.93%	6.17%	2.38%
Total Revenue Requirement Excl COG %			100%	66.53%	9.89%	13.33%	7.79%	2.46%
<b>Revenue Requirement For Base Rates (Excl Riders)</b>			<b>\$678,598,857</b>	<b>\$451,420,813</b>	<b>\$67,379,366</b>	<b>\$90,788,231</b>	<b>\$52,411,209</b>	<b>\$16,599,237</b>
Revenue Requirement For Base Rates (Excl Riders)			100%	66.52%	9.93%	13.38%	7.72%	2.45%
Revenue Requirement For Base Rates (Excl Riders) Check				\$0	\$0	\$0	\$0	\$0

<b>Revenue Reconciliation</b>								
Base Rates Revenues @ Current Rates	\$504,861,227	(\$0)	\$504,861,227	\$347,866,631	\$43,991,391	\$57,024,004	\$48,982,267	\$6,996,935
Base Rate Revenue Increase	\$173,737,629	\$0	\$173,737,629	\$103,554,182	\$23,387,976	\$33,764,227	\$3,428,942	\$9,602,303
Total Base Rate Revenue @ Proposed Rates	\$678,598,857	\$0	\$678,598,857	\$451,420,813	\$67,379,366	\$90,788,231	\$52,411,209	\$16,599,237
Rider Revenue @ Proposed Rates	(\$24,553,786)	\$0	(\$24,553,786)	(\$13,140,760)	(\$1,999,383)	(\$3,179,570)	(\$3,287,029)	(\$2,947,045)
Gas Revenues @ Proposed Rates	\$317,688,724	\$0	\$317,688,724	\$236,156,094	\$37,306,901	\$28,525,812	\$8,705,460	\$6,994,456
Gathering Revenues @ Proposed Rates	\$9,373,519	\$0	\$9,373,519	\$1,399,493	\$485,052	\$1,571,947	\$3,083,557	\$2,833,470
Forfited Discount/Late Fees @ Proposed Rates	\$6,365,885	\$0	\$6,365,885	\$5,703,590	\$312,878	\$231,627	\$117,789	\$0
Other Revenues @ Current/Proposed Rates	\$1,768,640	\$0	\$1,768,640	\$1,403,276	\$245,883	\$83,121	\$20,333	\$16,028
Total Revenues @ Proposed Rates	\$989,241,838	\$0	\$989,241,838	\$682,942,507	\$103,730,697	\$118,021,168	\$61,051,320	\$23,496,146
Total Revenue Requirement	\$989,241,838	\$0	\$989,241,838	\$682,942,507	\$103,730,697	\$118,021,168	\$61,051,320	\$23,496,146
Check	\$0		\$0	\$0	\$0	\$0	\$0	\$0
<b>Base Rates @ Equalized Return</b>	<b>\$678,598,857</b>	<b>\$0</b>	<b>\$678,598,857</b>	<b>\$451,420,813</b>	<b>\$67,379,366</b>	<b>\$90,788,231</b>	<b>\$52,411,209</b>	<b>\$16,599,237</b>
Base Rates Revenues @ Current Rates	\$504,861,227	(\$0)	\$504,861,227	\$347,866,631	\$43,991,391	\$57,024,004	\$48,982,267	\$6,996,935
Base Rate Revenue % Increase	34.41%		34.41%	29.77%	53.16%	59.21%	7.00%	137.24%

	Account Balance	Total	RES	SGS	MGS	LGS	LGS-Mainline	
Present Total Operating Revenues (incl COG, Riders, Gathering, other rev)	\$833,215,508	(\$0)	\$833,215,508	\$591,717,562	\$81,729,812	\$85,861,952	\$58,801,838	\$15,104,344
Proposed Total Operating Revenues (incl COG, Riders, Gathering, other rev)	\$989,241,838	\$0	\$989,241,838	\$682,942,507	\$103,730,697	\$118,021,168	\$61,051,320	\$23,496,146
Present Total Operating Revenue Excl COG	\$515,526,894	(\$0)	\$515,526,894	\$355,561,278	\$44,423,107	\$57,336,206	\$50,096,398	\$8,109,904
Proposed Total Operating Revenue Excl COG	\$671,553,223	\$0	\$671,553,223	\$446,786,223	\$66,423,993	\$89,495,422	\$52,345,879	\$16,501,706
Present Base Rate Revenues	\$504,861,227	(\$0)	\$504,861,227	\$347,866,631	\$43,991,391	\$57,024,004	\$48,982,267	\$6,996,935
Proposed Base Rate Revenues	\$678,598,857	\$0	\$678,598,857	\$451,420,813	\$67,379,366	\$90,788,231	\$52,411,209	\$16,599,237

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
 Mains Classification: DEMAND  
 Mains Allocation: Peak and Avg  
 Include Mainline

**TOTAL CLASS ALLOCATION**

	Check	1	2	3	4	5
	\$0.00	<b>RES</b>	<b>SGS</b>	<b>MGS</b>	<b>LGS</b>	<b>LGS-Mainline</b>
<u>Account Balance</u>	<u>\$989,241,838</u>	<u>\$740,342,342</u>	<u>\$96,675,145</u>	<u>\$87,365,189</u>	<u>\$41,364,830</u>	<u>\$23,494,331</u>
Total Revenue Requirement Incl COG	\$0	(\$57,399,835)	\$7,055,552	\$30,655,979	\$19,686,490	\$1,815
<b>Total</b>	<b>\$989,241,838</b>	<b>\$740,342,342</b>	<b>\$96,675,145</b>	<b>\$87,365,189</b>	<b>\$41,364,830</b>	<b>\$23,494,331</b>

**Peoples Natural Gas Company LLC**  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
<b>1: RATE BASE</b>				
<b>I. GAS PLANT IN SERVICE</b>				
<b>A. INTANGIBLE PLANT</b>				
301-Organization	\$177,886	\$3,403	\$108	3%
302-Franchise and Consents	\$71,371	\$1,365	\$43	3%
303-Miscellaneous Intangible Plant	\$92,819,580	\$2,021,722	\$63,990	3%
<b>Total Intangible. Plant</b>	<b>\$93,068,837</b>	<b>\$2,026,491</b>	<b>\$64,141</b>	
<b>B. PRODUCTION PLANT</b>				
325-Other Land & Land Rights-Land	\$1,845,913	\$557,991	\$29,940	5.37% MCF
326-Gas Well Structures	\$0	\$0	\$0	5.37% MCF
327-Field Compressor Station Structures	\$11,623,537	\$3,513,616	\$188,531	5.37% MCF
328-Field M&R Station Structures	\$592,214	\$179,017	\$9,606	5.37% MCF
329-Other Structures	\$1,910,597	\$577,544	\$30,989	5.37% MCF
330, 331-Producing Gas Wells-Well Construction	\$12,206	\$3,690	\$198	5.37% MCF
332-Field Lines	\$96,631,934	\$29,210,342	\$1,567,344	5.37% MCF
333-Field Compressor Station Equipment	\$40,943,125	\$12,376,475	\$664,087	5.37% MCF
334-Field M&R Station Equip-Company	\$5,146,889	\$1,555,825	\$83,481	5.37% MCF
335-Drilling & Cleaning Equipment	\$0	\$0	\$0	5.37% MCF
337-Other Equipment-Other	\$64,848	\$19,603	\$1,052	5.37% MCF
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$47,994,103</b>	<b>\$2,575,228</b>	
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>				
350-Land and Land Rights	\$126,114	\$12,485	\$617	4.94%
351-Structures and Improvements	\$2,383,949	\$235,999	\$11,667	4.94%
352-Wells-Well Equipment	\$6,373,609	\$445,382	\$20,977	4.71% Design Day
353-Lines	\$7,679,393	\$1,302,108	\$67,408	5.18% Winter MCF
354-Compressor Station Equipment - Other	\$15,335,390	\$1,071,623	\$50,473	4.71% Design Day
355-M&R Equipment-Meters & Gauges	\$1,278,060	\$216,706	\$11,219	5.18% Winter MCF
357-Other Equipment	\$30,184	\$2,988	\$148	4.94%
<b>Total Storage Plant</b>	<b>\$33,206,700</b>	<b>\$3,287,291</b>	<b>\$162,508</b>	
<b>D. TRANSMISSION PLANT</b>				
365-Land & Land Rights	\$4,592,439	\$320,916	\$0	-
366-Structures & Improvements	\$3,920,344	\$273,950	\$0	-
367-Mains	\$490,679,489	\$34,288,243	\$0	-
368-Compressor Station Equipment	\$30,531,547	\$2,133,517	\$0	-
369-M&R Station Equipment	\$49,940,416	\$3,489,792	\$0	-
371-Other Equipment	\$2,629,845	\$183,771	\$0	-



**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline  
USE UNDER COMBINED DIVISIONS ONLY  
Mainline - No Transmission**

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	%	% of LGS Mainline
<b>Total Transmission Plant</b>	<b>\$582,294,079</b>	<b>\$40,690,188</b>	<b>\$0</b>	
<b>E. DISTRIBUTION PLANT</b>				
374-Land and Land Rights	\$8,059,706	\$15,195	\$793	5.22%
375-Structures and Improvements	\$29,381,623	\$55,394	\$2,891	5.22%
376-Low Pressure Mains	\$1,501,790,726	\$0	\$0	0.00%
376-Regulated Pressure Mains	\$1,518,155,503	\$0	\$0	0.00%
378-M & R Station Equipment	\$113,550,237	\$7,934,789	\$373,725	4.71%
380-Services	\$1,001,517,828	\$17,358	\$2,670	15.38%
381-Meters	\$162,160,164	\$36,067	\$5,549	15.38%
382-Meter Installations	\$94,349,651	\$20,985	\$3,228	15.38%
385-Industrial M & R Station Equipment	\$13,327,369	\$319,773	\$49,196	15.38%
386-Other Property on Customers Premise	\$14,644,532	\$3,257	\$501	15.38%
387-Other Equipment	\$17,303,296	\$32,623	\$1,703	5.22%
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>	<b>\$8,435,441</b>	<b>\$440,256</b>	
<b>F. GENERAL PLANT</b>				
389-Land and Land Rights	\$477,148	\$9,128	\$289	3%
390-Structures and Improvements	\$70,897,071	\$1,356,301	\$42,928	3%
391-Office Furniture and Equipment	\$15,494,552	\$296,420	\$9,382	3%
392-Transportation Equipment	\$85,560,966	\$1,636,830	\$51,807	3%
393-Stores Equipment	\$5,895	\$113	\$4	3%
394-Tools, Shop and Garage Equipment	\$9,466,097	\$181,092	\$5,732	3%
395-Laboratory Equipment	\$0	\$0	\$0	3%
396-Power Operated Equipment	\$19,012,470	\$363,719	\$11,512	3%
397-Communication Equipment	\$45,360,734	\$867,777	\$27,466	3%
398-Miscellaneous Equipment	\$50,447	\$965	\$31	3%
399-Other Tangible Plant	\$0	\$0	\$0	3%
<b>Total General Plant</b>	<b>\$246,325,381</b>	<b>\$4,712,344</b>	<b>\$149,151</b>	
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>	<b>\$107,145,858</b>	<b>\$3,391,284</b>	
105-Gas Plant Held For Future Use	\$0	\$0	\$0	0%
<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>	<b>\$107,145,858</b>	<b>\$3,391,284</b>	
<b>II. DEPRECIATION RESERVE</b>				
303-Intangible Plant-Accum. Dep	\$29,670,157	\$646,041	\$20,448	3.2%
325-337-Production Plant-Accum. Dep	\$59,495,813	\$17,984,666	\$965,006	5.4%
350-357-Storage Plant-Accum. Dep	\$11,838,198	\$1,171,920	\$57,934	4.9%

LGS Mainline	LGS Mainline-No
Prod,Stor,Trans, Dist Plant	Prod,Stor,Trans, Dist Plant
\$100,407,023	\$3,177,992

3%
3%
3%
3%
3%
3%
3%
3%
3%
3%
3%

Gross plant for function  
Gross plant for function  
Gross plant for function

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline  
USE UNDER COMBINED DIVISIONS ONLY  
Mainline - No Transmission**

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline		
365-371-Transmission-Accum. Dep	\$135,824,172	\$9,491,271	\$0	0.0%	Gross plant for function
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666	\$45,888	\$2,395	5.2%	Gross plant for function
376-Distribution Mains-Accum. Dep	\$603,505,487	\$0	\$0	0.0%	Gross plant for function
378-Distribution M&R General-Accum. Dep	\$36,406,770	\$2,544,072	\$119,825	4.7%	Gross plant for function
380-Distribution Services-Accum. Dep	\$335,838,894	\$5,821	\$895	15.4%	Gross plant for function
381-Distribution - Meters-Accum. Dep	\$59,754,367	\$13,290	\$2,045	15.4%	Gross plant for function
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396	\$10,089	\$1,552	15.4%	Gross plant for function
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$145,323	\$22,357	15.4%	Gross plant for function
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$3,257	\$501	15.4%	Gross plant for function
387-Other Equipment-Accum. Dep	\$2,765,016	\$5,213	\$272	5.2%	Gross plant for function
389-399-General Plant-Accum. Dep	\$90,824,303	\$1,737,520	\$54,994	3.2%	Gross plant for function
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,456,324,493</b>	<b>\$33,804,373</b>	<b>\$1,248,225</b>		
Retirement Obligation	\$0	\$0	\$0	0.0%	
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,456,324,493</b>	<b>\$33,804,373</b>	<b>\$1,248,225</b>		
<b>III. OTHER RATE BASE ITEMS</b>					
117-Gas Storage Underground - NonCurrent	\$51,833	\$8,789	\$278	3%	PIS
117-Gas Stored Underground - Current	\$46,876,831	\$7,948,375	\$251,575	3%	PIS
154-Materials and Supplies	\$5,569,985	\$106,557	\$3,373	3%	PIS
165-Prepayments	\$5,776,406	\$124,313	\$3,935	3%	PIS
-Cash Working Capital	\$36,256,917	\$693,615	\$21,954	3%	PIS
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193	\$504,018	\$15,953	3%	PIS
252-Customer Advances and Deposits	(\$7,756,366)	\$0	\$0	3%	PIS
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$113,121,799</b>	<b>\$9,385,667</b>	<b>\$297,067</b>		
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$4,244,704,201</b>	<b>\$82,727,151</b>	<b>\$2,440,125</b>		
Gas Purchases Cash Working Capital	\$0	\$0	\$0	0%	
<b>TOTAL RATE BASE</b>	<b>\$4,244,704,201</b>	<b>\$82,727,151</b>	<b>\$2,440,125</b>		
<b>2: EXPENSES</b>					
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>					
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>					
<b>1. Natural Gas Production and Gathering</b>					
750-Operation Supervision & Engineering	\$0	\$0	\$0	5%	Prod plant
751-Production Maps	\$0	\$0	\$0	5%	

Peoples Natural Gas Company LLC  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
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Include Mainline  
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**Mainline - No Transmission**

5

	Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
752-Gas Wells Expense	\$0	\$0	\$0	5%	
753-Field Lines Expense	\$1,384,876	\$418,627	\$22,462	5%	
754-756-Field Compressor Station Expense	\$5,142,313	\$1,554,442	\$83,407	5%	
759-Other Expense	\$73,046	\$22,081	\$1,185	5%	
760-Rents	\$16,165	\$4,886	\$262	5%	
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,616,399</b>	<b>\$2,000,035</b>	<b>\$107,316</b>		
762-Maint Supervision & Engineering	\$28,296	\$8,554	\$459	5%	
763-Producing Gas Wells Maintenance	\$24,552	\$7,422	\$398	5%	
764, 787-Field Lines	\$4,423,053	\$1,337,021	\$71,741	5%	
765, 766-Field Meas/Reg	\$2,431,473	\$734,997	\$39,438	5%	
769-Other Equipment	\$26,538	\$8,022	\$430	5%	
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,933,913</b>	<b>\$2,096,015</b>	<b>\$112,466</b>		
<b>Total. NG Production and Gathering</b>	<b>\$13,550,312</b>	<b>\$4,096,050</b>	<b>\$219,782</b>		
<b>2. Other Gas Supply Expenses</b>					
800-808-Natural Gas Purchases Incl Storage Withdr/Deliv	\$317,688,615	\$6,994,440	\$140,164		
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)	\$0	\$0	5%	
812-Gas used for Other Util Ops-Credit	(\$575,987)	\$0	\$0	5%	
813-Other Gas Supply Expenses	\$1,582,543	\$0	\$0	5%	
<b>Total Other Gas Supply Expense</b>	<b>\$314,703,460</b>	<b>\$6,994,440</b>	<b>\$140,164</b>		
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$328,253,772</b>	<b>\$11,090,490</b>	<b>\$359,947</b>		
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>					
814-Supervision & Engineering	\$67,277	\$6,660	\$329	4.944%	Storage plant
816-Wells Expense	\$0	\$0	\$0	4.944%	
817-Lines Expenses	\$12,147	\$1,203	\$59	4.944%	
818-Compressor Station Expenses	\$2,207,994	\$218,580	\$10,806	4.944%	
819-Compressor Station Fuel	\$497,161	\$0	\$0	4.944%	
820-Meas/Reg Station Expenses	\$2,429	\$240	\$12	4.944%	
823-Gas Losses	\$0	\$0	\$0	4.944%	
824-Other Expenses	\$543	\$54	\$3	4.944%	
825-Storage Well Royalties	\$26,090	\$2,583	\$128	4.944%	

**Peoples Natural Gas Company LLC  
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12 Months Ended September 30, 2025  
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Include Mainline  
USE UNDER COMBINED DIVISIONS ONLY  
Mainline - No Transmission**

5

	Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,813,640</b>	<b>\$229,319</b>	<b>\$11,336</b>	
831-Maint. of Structures & Improvements	\$931	\$92	\$5	4.944%
832-Maint. of Reservoirs and Wells	\$16,670	\$1,650	\$82	4.944%
833-Maint. of Lines	\$51,416	\$5,090	\$252	4.944%
834-Maint. of Compressor Station Equipment	\$806,133	\$79,803	\$3,945	4.944%
835-Maint. of Meas/Reg Station Equipment	\$1,650	\$163	\$8	4.944%
837-Maint. Of Other Equipment	\$332	\$33	\$2	4.944%
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$877,132</b>	<b>\$86,832</b>	<b>\$4,293</b>	
<b>Total Storage, Terminating &amp; Processing Expenses</b>	<b>\$3,690,773</b>	<b>\$316,151</b>	<b>\$15,629</b>	
<b>C. TRANSMISSION EXPENSES</b>				
850-Supervision/Engineering	\$470,934	\$32,908	\$0	-
853-Compressor Station Labor & Expenses	\$327,081	\$22,856	\$0	-
854-Compressor Station Fuel	\$1,222,404	\$0	\$0	-
856-Mains Expense	\$2,008,520	\$140,354	\$0	-
857-Meas/Reg Station Expenses	\$672,729	\$47,010	\$0	-
858-Transmission/Compressor Ga	\$0	\$0	\$0	-
859-Other Expenses	\$56,650	\$3,959	\$0	-
860-Rents	\$64,597	\$4,514	\$0	-
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>	<b>\$251,601</b>	<b>\$0</b>	
862-Maint. of Structures & Improvements	\$26,583	\$1,858	\$0	-
863-Maint. of Mains	\$2,964,188	\$207,135	\$0	-
864-Maint. Of Compressor Station	\$243,093	\$16,987	\$0	-
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	\$120,788	\$0	-
866-Maint. of Communication Equipment	\$384,113	\$26,841	\$0	-
867-Maint of Other Equipment	\$14,202	\$992	\$0	-
<b>Total Transmission Expense - Maintenance</b>	<b>\$5,360,705</b>	<b>\$374,601</b>	<b>\$0</b>	
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>	<b>\$626,202</b>	<b>\$0</b>	
<b>D. DISTRIBUTION EXPENSES</b>				
870-Operation Supervision & Engineering	(\$3,593,506)	(\$19,469)	(\$1,016)	5.2%
871-Distribution Load Dispatching	\$0	\$0	\$0	5.2%

Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
Mainline - No Transmission

5

	Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
874-Mains and Services Expenses	\$18,187,093	\$79	\$4	5.2%	
875-Meas. & Reg. Station Expenses	\$4,472,794	\$312,555	\$16,313	5.2%	
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	\$0	5.2%	
878-Meter & House Regulator Expenses	\$8,524,776	\$1,896	\$99	5.2%	
879-Customer Installations Expenses	\$5,789,286	\$100	\$5	5.2%	
880-Other Expenses	\$3,975,165	\$18,872	\$985	5.2%	
881-Rents	\$435,102	\$2,066	\$108	5.2%	
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>	<b>\$316,099</b>	<b>\$16,498</b>		
886-Maint. of Structures & Improvements	\$5,158,529	\$9,596	\$501	5.2%	
887-Maint. of Mains	\$49,284,283	\$0	\$0	5.2%	
888-Maint. of Compressor Station Equip.	\$0	\$0	\$0	5.2%	
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,556	\$166,770	\$8,704	5.2%	
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	\$0	5.2%	
892-Maint. of Services	\$2,827,913	\$49	\$3	5.2%	
893-Maint. of Meters & House Regulators	\$553,557	\$123	\$6	5.2%	
894-Maint. of Other Equipment	\$544,077	\$2,583	\$135	5.2%	
<b>Total Distribution Expense - Maintenance</b>	<b>\$60,754,915</b>	<b>\$179,121</b>	<b>\$9,349</b>		
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>	<b>\$495,220</b>	<b>\$25,846</b>		
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>	<b>\$12,528,063</b>	<b>\$401,422</b>		
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>					
901-Supervision	\$0	\$0	\$0	15%	LGS Mainline Customers 13.00 No Transmission Custoemrs 2.00
902-Meter Reading Expenses	\$2,967,179	\$61,089	\$9,398	15%	
903-Customer Records & Collection Expense	\$20,590,109	\$326	\$50	15%	
904-Uncollectible Accounts @ Current Rates	\$17,722,323	\$0	\$0	15%	
<b>Total Customer Accounts</b>	<b>\$41,279,611</b>	<b>\$61,415</b>	<b>\$9,449</b>		
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>					
907-Supervision	\$61,599	\$1	\$0	15%	
908-Customer Assistance Expenses	(\$3,661,534)	(\$68)	(\$11)	15%	
909-Info. & Instructional Advertising Expnese	\$2,903	\$0	\$0	15%	
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	\$0	15%	
<b>Total Customer Service</b>	<b>(\$3,597,033)</b>	<b>(\$67)</b>	<b>(\$10)</b>		

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline  
USE UNDER COMBINED DIVISIONS ONLY  
Mainline - No Transmission**

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
<b>IV. SALES EXPENSES (C-8)</b>				
911-Supervision	\$78,494	\$2,108	\$324	15%
912, 913-Demonstrating & Selling Expenses	\$590,467	\$15,859	\$2,440	15%
916-Miscellaneous Sales Expenses	\$0	\$0	\$0	15%
<b>Total Sales Expense</b>	<b>\$668,961</b>	<b>\$17,968</b>	<b>\$2,764</b>	
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>	<b>\$79,316</b>	<b>\$12,202</b>	
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>				
<b>A. Labor-Related:</b>				
920-Administrative & General Salaries	\$16,471,079	\$485,431	\$22,919	5%
921-Office Supplies & Expenses	\$13,755,025	\$405,385	\$19,139	5%
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	(\$1,559,220)	(\$73,615)	5%
923-Outside Services Employed	\$30,363,796	\$894,874	\$42,249	5%
926-Employee Pensions and Benefits	\$29,778,710	\$877,630	\$41,435	5%
<b>Total A&amp;G - Labor Related</b>	<b>\$37,463,024</b>	<b>\$1,104,101</b>	<b>\$52,128</b>	
<b>B. Plant-Related:</b>				
924-Property Insurance	\$846,144	\$16,187	\$512	3%
925-Injuries and Damages	\$14,710,997	\$281,430	\$8,908	3%
932-Maintenance of General Plant	\$189,750	\$3,630	\$115	3%
<b>Total A&amp;G - Plant Related</b>	<b>\$15,746,890</b>	<b>\$301,247</b>	<b>\$9,535</b>	
<b>C. Other-Related:</b>				
927-Franchise Requirements	\$0	\$0	\$0	4%
928-Regulatory Commission Expenses	(\$353,376)	(\$9,955)	(\$437)	4%
929-Duplicate Charges - Credit	\$0	\$0	\$0	4%
930-Misc. Gen'l Expenses	\$3,214,524	\$88,344	\$3,876	4%
931-Rents	\$6,190,929	\$170,144	\$7,465	4%
<b>Total A&amp;G - Other</b>	<b>\$9,052,076</b>	<b>\$248,534</b>	<b>\$10,905</b>	
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>	<b>\$1,653,881</b>	<b>\$72,567</b>	
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>	<b>\$14,261,260</b>	<b>\$486,191</b>	

Total O&M Excl COG LGS Mainline S Mainline No Transmission

LGS Mainline-  
Transmission  
LGS Mainline  
Prod,Stor,Trans, Dist Plant  
Prod,Stor,Trans, Dist Plant

\$5,533,623      \$261,258

\$100,407,023      \$3,177,992

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
<b>VI. DEPRECIATION EXPENSE</b>				
403.01-Intangible Plant	\$11,396,148	\$248,141	\$7,854	3.17%
403.02-Production Plant	\$4,023,650	\$1,216,287	\$65,263	5.37%
403.03-Storage Plant	\$734,501	\$72,712	\$3,595	4.94%
403.04-Transmission	\$9,153,840	\$639,662	\$0	0.00%
403.05-Distribution Land Structures & Improvements	\$266,934	\$503	\$26	5.22%
403.06-Distribution Mains	\$58,193,682	\$0	\$0	0.00%
403.07-Distribution M&R General	\$2,458,513	\$171,799	\$8,092	4.71%
403.08-Distribution Services	\$21,917,416	\$380	\$58	15.38%
403.09-Distribution - Meters	\$5,403,897	\$1,202	\$185	15.38%
403.10-Distribution - Meters Installations	\$1,663,543	\$370	\$57	15.38%
403.11-Industrial M & R Station Equipment - Other	\$266,698	\$6,399	\$984	15.38%
403.12-Other Property on Customers Premises	\$0	\$0	\$0	15.38%
403.13-Other Equipment	\$842,158	\$1,588	\$83	5.22%
403.14-General Plant	\$17,898,618	\$342,411	\$10,838	3.17%
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>	<b>\$2,701,453</b>	<b>\$97,034</b>	
<b>VII. TAXES OTHER THAN INCOME TAXES</b>				
<b>A. General Taxes</b>				
408.15-Payroll Taxes	\$6,571,623	\$193,677	\$9,144	5%
408.17-Plant Related Taxes	\$1,064,828	\$20,371	\$645	3%
408.18-Gas Related	\$0	\$0	\$0	-
408.19-Sales and Use	\$2,602,000	\$0	\$0	-
408.14-Other Gen Taxes	\$1,679,000	\$507,536	\$23,211	5%
<b>Total General Taxes</b>	<b>\$11,917,451</b>	<b>\$721,584</b>	<b>\$32,999</b>	
<b>B. Revenue Taxes: (GRT)</b>				
408.11-State Gross Earnings	\$0	\$0	\$0	-
408.12-Municipal Tax	\$0	\$0	\$0	-
408.13-PUC Assessment	\$3,435,715	\$62,282	\$2,152	3%
<b>Total Revenue Taxes</b>	<b>\$3,435,715</b>	<b>\$62,282</b>	<b>\$2,152</b>	
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>	<b>\$783,866</b>	<b>\$35,151</b>	
<b>VIII. INCOME TAXES</b>				
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)	\$1,695,428	\$61,880	4%
409.4-Other	\$0	\$0	\$0	1
<b>Total Income Taxes</b>	<b>(\$91,344,434)</b>	<b>\$1,695,428</b>	<b>\$61,880</b>	
				Revenue Mainline u Mainline No Transmission
				\$15,104,344      \$521,940
				Rev      LGS-Mainline      LGS-Mainline No Transmission
				Exp      \$15,104,344      \$521,940
				(\$2,642,234)      (\$96,437) 4%

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline		
<b>TOTAL TAXES</b>	(\$75,991,268)	\$2,479,294	\$97,032		
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>	<b>\$19,442,007</b>	<b>\$680,258</b>		
<b>3: OPERATING REVENUES</b>					
480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227	\$6,996,935	\$376,223		
Gas Revenues	\$317,688,615	\$6,994,440	\$140,164		
487-Forfeited Discounts	\$5,435,311	\$0	\$0	0%	
Miscellaneous Service Revenues	\$1,040,665	\$0	\$0	0%	
Gathering	\$6,995,675	\$2,114,684	\$113,468	5%	
Riders	(\$3,533,960)	(\$1,017,743)	(\$108,237)		
Other Rev 1	\$0	\$0	\$0	0%	
Other Rev 2	\$0	\$0	\$0	0%	
Other Rev 3	\$0	\$0	\$0	0%	
Other Rev 4	\$0	\$0	\$0	0%	
Other Rev 5	\$0	\$0	\$0	0%	
Other Gas Revenues	\$709,921	\$15,630	\$313	2.00%	
Sales For Resale	\$18,054	\$397	\$8	2.00%	
<b>TOTAL OPERATING REVENUES</b>	<b>\$833,215,508</b>	<b>\$15,104,344</b>	<b>\$521,940</b>		
412-Other Income	\$0	\$0	\$0	-	
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>	<b>(\$4,337,663)</b>	<b>(\$158,318)</b>		
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>					
Total Oper. Rev. @ Current Rates	\$833,215,508	\$15,104,344	\$521,940		
Other Income	\$0	\$0	\$0		
O&M	\$440,673,789	\$12,528,063	\$401,422		
Cust. Accts, Services, Sales Expense	\$38,351,539	\$79,316	\$12,202		
A&G	\$62,261,991	\$1,653,881	\$72,567		
Depreciation	\$134,219,598	\$2,701,453	\$97,034		
Taxes Other Than Income	\$15,353,167	\$783,866	\$35,151		
Income Before Income Taxes	\$142,355,425	(\$2,642,234)	(\$96,437)		
Income Taxes @ Current Rates	(\$91,344,434)	\$1,695,428	\$61,880		
Income For Return	\$233,699,859	(\$4,337,663)	(\$158,318)		
Rate Base @ Current Rates	\$4,244,704,201	\$82,727,151	\$2,440,125		
<b>Return @ Current Rates</b>	<b>5.51%</b>	<b>-5.24%</b>	<b>-6.49%</b>		
Previous Case					
<b>PROPOSED REVENUES AND RETURN</b>					
<b>OTHER REVENUES</b>					
Gathering Revenue @ Current Rates	\$6,995,675	\$2,114,684	\$113,468		
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$718,786	\$38,568	5%	
Total Gathering Revenue @ Proposed Rates	\$9,373,519	\$2,833,470	\$152,036		
Forfeited Discounts (Late Fees) @ Current Rates	\$5,435,311	\$0	\$0		



Peoples Natural Gas Company LLC  
 Combined Divisions  
 12 Months Ended September 30, 2025  
 Mains Classification: DEMAND  
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 Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
 Mainline - No Transmission

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	0%	
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$0	\$0		
<b>RATE BASE</b>				
Return on Rate Base				
Rate Base @ Current Rates	\$4,244,704,201	\$82,727,151	3%	Total Mainline Rate Base
ADIT Change From Rate Increase	(\$29,579,037)	(\$565,864)		No Transmission Rate Base
Rate Base @ Proposed Rates	\$4,215,125,164	\$82,161,287		82,727,151
Proposed Return	8.40%	8.40%		2,440,125
Return on Rate Base \$ @ Proposed Return	\$354,264,935	\$6,905,338		
		\$203,680		
<b>EXPENSES</b>				
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083	\$17,746,579		
Bad Debt Increase @ Proposed Rates	\$3,412,102	\$0	0%	
Total Expenses @ Proposed Rates	\$694,272,185	\$17,746,579		
		\$618,377		
<b>INCOME TAXES</b>				
Income Taxes				
Income Taxes @ Current Rates	(\$91,344,434)	\$1,695,428		
Income Taxes Incr. @ Proposed Rates	\$32,049,042	(\$2,851,215)		
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$1,155,787)		
Income Tax to Return Ratio	-16.7%	-16.7%		
		\$61,880		
		(\$95,972)		
		(\$34,091)		
<b>REVENUE REQUIREMENT</b>				
Rate Base at Proposed Rates	\$4,215,125,164	\$82,161,287		
Proposed Return	8.405%	8.405%		
Total Return @ Proposed Rates	\$354,264,935	\$6,905,338		
Gas Expenses @ Proposed Rates	\$317,688,724	\$6,994,456		
Total Expenses @ Proposed Rates	\$376,583,571	\$10,752,139		
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$1,155,787)		
Total Revenue Requirement Incl COG	\$989,241,838	\$23,496,146		
Total Revenue Requirement Excl COG	\$671,553,114	\$16,501,690		
		\$787,966		
		\$647,802		
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>				
Base Revenues @ Current Rates (Excl Riders)	\$504,861,227	\$6,996,935		
Riders @ Proposed Rates	(\$24,553,786)	(\$2,947,045)		
Gas Revenues @ Proposed Rates	\$317,688,724	\$6,994,456		
Gathering Revenues @ Proposed Rates	\$9,373,519	\$2,833,470	5%	Total Mainline MCF
Forfeited Discount/Late Fees @ Proposed Rates	\$6,365,885	\$0		No Transmission MCF
Other Revenues @ Current/Proposed Rates	\$1,768,640	\$16,028		22,422,445
Total Operating Revenue Before Base Rate Increase	\$815,504,208	\$13,893,843		1,203,125
		\$585,970		
<b>Total Base Rate Revenue Increase</b>				
	\$173,737,629	\$9,602,303		
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>				
	\$156,026,329	\$8,391,802		
Check	\$156,026,122			
Difference	(\$207)			
<b>Revenue Proportion</b>				
Total Base Rate Revenue Increase %	34.41%	137.24%		53.69%
Total Oper. Rev. Increase % From Rev. @ Current Rates	18.73%	55.56%		50.97%

Peoples Natural Gas Company LLC  
**Combined Divisions**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline
Total Revenue Requirement Incl COG %			
Total Revenue Requirement Excl COG %			
<b>Revenue Requirement For Base Rates (Excl Riders)</b>	<b>\$16,599,237</b>	<b>\$578,220</b>	
Revenue Requirement For Base Rates (Excl Riders)			
Revenue Requirement For Base Rates (Excl Riders) Check	\$0	\$0	
<b>Revenue Reconciliation</b>			
Base Rates Revenues @ Current Rates	\$504,861,227	\$6,996,935	\$376,223
Base Rate Revenue Increase	\$173,737,629	\$9,602,303	\$201,996
Total Base Rate Revenue @ Proposed Rates	\$678,598,857	\$16,599,237	\$578,220
Rider Revenue @ Proposed Rates	(\$24,553,786)	(\$2,947,045)	(\$82,775)
Gas Revenues @ Proposed Rates	\$317,688,724	\$6,994,456	\$140,164
Gathering Revenues @ Proposed Rates	\$9,373,519	\$2,833,470	\$152,036
Forfited Discount/Late Fees @ Proposed Rates	\$6,365,885	\$0	\$0
Other Revenues @ Current/Proposed Rates	\$1,768,640	\$16,028	\$321
Total Revenues @ Proposed Rates	\$989,241,838	\$23,496,146	\$787,966
Total Revenue Requirement	\$989,241,838	\$23,496,146	\$787,966
Check	\$0	\$0	\$0
<b>Base Rates @ Equalized Return</b>	<b>\$678,598,857</b>	<b>\$16,599,237</b>	<b>\$578,220</b>
<b>Base Rates Revenues @ Current Rates</b>	<b>\$504,861,227</b>	<b>\$6,996,935</b>	<b>\$376,223</b>
<b>Base Rate Revenue % Increase</b>	<b>34.41%</b>	<b>137.24%</b>	<b>53.69%</b>
	<b>Account Balance</b>	<b>LGS-Mainline</b>	<b>LGS-Mainline No Transmission</b>
Present Total Operating Revenues (incl COG, Riders, Gathering, other rev)	\$833,215,508	\$15,104,344	\$521,940
Proposed Total Operating Revenues (incl COG, Riders, Gathering, other rev)	\$989,241,838	\$23,496,146	\$787,966

**Peoples Natural Gas Company LLC  
 Combined Divisions  
 12 Months Ended September 30, 2025  
 Mains Classification: DEMAND  
 Mains Allocation: Peak and Avg  
 Include Mainline  
 USE UNDER COMBINED DIVISIONS ONLY  
 Mainline - No Transmission**

5

	Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline
Present Total Operating Revenue Excl COG	\$515,526,894	\$8,109,904	\$381,776	
Proposed Total Operating Revenue Excl COG	\$671,553,223	\$16,501,706	\$647,802	
Present Base Rate Revenues	\$504,861,227	\$6,996,935	\$376,223	
Proposed Base Rate Revenues	\$678,598,857	\$16,599,237	\$578,220	

Proposed Mainline - No Transmission Rate			
	Customer	Delivery	Total
Rate	\$1,920		
Months	12.00		
No Customers	2.00		
Revenues	\$46,080	\$532,140	\$578,220
MCF		1,203,125	
Proposed MCF rate		\$0.4423	

\$578,220

Proposed Mainline -Incl Transmission			
	Customer	Delivery	Total
Rate	\$1,920		
Months	12.00		
No Customers	11.00		
Revenues	\$253,440	\$15,767,578	\$16,021,018
MCF		21,219,320	
Proposed MCF rate		\$0.7431	

<b>Total LGS Mainline Rev. Req</b>	22,422,445	\$16,599,237
Check from Totals Tab		\$16,599,237

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Peoples Natural Gas Company LLC  
 Combined Divisions  
 12 Months Ended September 30, 2025  
 Minimum Customer Cost Analysis

Mains Classification: DEMAND  
 Mains Allocation: Peak and Avg

Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1	
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline		
<b>1: RATE BASE</b>										
<b>I. GAS PLANT IN SERVICE</b>										
<b>A. INTANGIBLE PLANT</b>										
301-Organization	\$177,886	\$44,126	\$44,126	Distribution_Customer_GP_Dist FERC 376-386	\$39,433	\$3,166	\$1,254	\$259	\$14	1
302-Franchise and Consents	\$71,371	\$17,704	\$17,704	Distribution_Customer_GP_Dist FERC 376-386	\$15,821	\$1,270	\$503	\$104	\$5	1
303-Miscellaneous Intangible Plant	\$92,819,580	\$41,610,667	\$41,610,667	Distribution_Customer_FERC 303 Misc Int	\$37,446,024	\$2,996,040	\$872,473	\$281,823	\$14,307	1
										0
										0
										0
<b>Total Intangible Plant</b>	<b>\$93,068,837</b>	<b>\$41,672,497</b>	<b>\$41,672,497</b>		<b>\$37,501,278</b>	<b>\$3,000,476</b>	<b>\$874,230</b>	<b>\$282,186</b>	<b>\$14,326</b>	
<b>B. PRODUCTION PLANT</b>										
325-Other Land & Land Rights-Land	\$1,845,913	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
326-Gas Well Structures	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
327-Field Compressor Station Structures	\$11,623,537	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
328-Field M&R Station Structures	\$592,214	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
329-Other Structures	\$1,910,597	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
330, 331-Producing Gas Wells-Well Construction	\$12,206	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
332-Field Lines	\$96,631,934	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
333-Field Compressor Station Equipment	\$40,943,125	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
334-Field M&R Station Equip-Company	\$5,146,889	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
335-Drilling & Cleaning Equipment	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
337-Other Equipment-Other	\$64,848	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
										0
										0
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>										
350-Land and Land Rights	\$126,114	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
351-Structures and Improvements	\$2,383,949	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
352-Wells-Well Equipment	\$6,373,609	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
353-Lines	\$7,679,393	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
354-Compressor Station Equipment - Other	\$15,335,390	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
355-M&R Equipment-Meters & Gauges	\$1,278,060	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
357-Other Equipment	\$30,184	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
										0
										0
<b>Total Storage Plant</b>	<b>\$33,206,700</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>D. TRANSMISSION PLANT</b>										
365-Land & Land Rights	\$4,592,439	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
366-Structures & Improvements	\$3,920,344	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
367-Mains	\$490,679,489	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
368-Compressor Station Equipment	\$30,531,547	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
369-M&R Station Equipment	\$49,940,416	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
371-Other Equipment	\$2,629,845	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
										0
										0
<b>Total Transmission Plant</b>	<b>\$582,294,079</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>E. DISTRIBUTION PLANT</b>										
374-Land and Land Rights	\$8,059,706	\$2,345,240	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
375-Structures and Improvements	\$29,381,623	\$8,549,562	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
376-Low Pressure Mains	\$1,501,790,726	\$0	\$0	Cust_Avg_FPFTY_Low Pressure	\$0	\$0	\$0	\$0	\$0	0
376-Regulated Pressure Mains	\$1,518,155,503	\$0	\$0	Cust_Avg_FPFTY_Reg Mains	\$0	\$0	\$0	\$0	\$0	0
378-M & R Station Equipment	\$113,550,237	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
380-Services	\$1,001,517,828	\$1,001,517,828	\$1,001,517,828	Service_Invest	\$936,415,021	\$55,635,239	\$9,119,964	\$330,245	\$17,358	1
381-Meters	\$162,160,164	\$162,160,164	\$162,160,164	Meter_Invest	\$127,270,239	\$21,443,268	\$12,724,394	\$686,196	\$36,067	1

Peoples Natural Gas Company LLC  
 Combined Divisions  
 12 Months Ended September 30, 2025  
 Minimum Customer Cost Analysis

Mains Classification: DEMAND  
 Mains Allocation: Peak and Avg

Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1	
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline		
382-Meter Installations	\$94,349,651	\$94,349,651	Meter_Invest	\$74,049,646	\$12,476,337	\$7,403,435	\$399,249	\$20,985	1	
385-Industrial M & R Station Equipment	\$13,327,369	\$13,327,369	M&R Equipment	\$0	\$783,268	\$6,140,432	\$6,083,896	\$319,773	1	
386-Other Property on Customers Premise	\$14,644,532	\$14,644,532	Meter_Invest	\$11,493,656	\$1,936,521	\$1,149,128	\$61,970	\$3,257	1	
387-Other Equipment	\$17,303,296	\$5,034,970	Distribution_Customer_GP_Dist FERC 376-386	\$4,499,482	\$361,275	\$143,052	\$29,605	\$1,556	1	
									0	
									0	
									0	
<b>Total Distribution Plant</b>	<b>\$4,474,240,636</b>	<b>\$1,301,929,316</b>		<b>\$1,153,728,043</b>	<b>\$92,635,909</b>	<b>\$36,680,405</b>	<b>\$7,591,161</b>	<b>\$398,996</b>		
<b>F. GENERAL PLANT</b>										
389-Land and Land Rights	\$477,148	\$118,360	\$118,360	Distribution_Customer_GP_Dist FERC 376-386	\$105,772	\$8,493	\$3,363	\$696	\$37	1
390-Structures and Improvements	\$70,897,071	\$17,586,501	\$17,586,501	Distribution_Customer_GP_Dist FERC 376-386	\$15,716,110	\$1,261,888	\$499,661	\$103,407	\$5,435	1
391-Office Furniture and Equipment	\$15,494,552	\$3,843,529	\$3,843,529	Distribution_Customer_GP_Dist FERC 376-386	\$3,434,755	\$275,786	\$109,201	\$22,600	\$1,188	1
392-Transportation Equipment	\$85,560,966	\$21,223,980	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
393-Stores Equipment	\$5,895	\$1,462	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
394-Tools, Shop and Garage Equipment	\$9,466,097	\$2,348,130	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
395-Laboratory Equipment	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
396-Power Operated Equipment	\$19,012,470	\$4,716,173	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
397-Communication Equipment	\$45,360,734	\$11,252,039	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
398-Miscellaneous Equipment	\$50,447	\$12,514	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
399-Other Tangible Plant	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
									0	
									0	
<b>Total General Plant</b>	<b>\$246,325,381</b>	<b>\$61,102,688</b>	<b>\$21,548,390</b>		<b>\$19,256,636</b>	<b>\$1,546,167</b>	<b>\$612,225</b>	<b>\$126,703</b>	<b>\$6,660</b>	
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,587,906,895</b>	<b>\$1,404,704,502</b>	<b>\$1,354,255,402</b>		<b>\$1,210,485,958</b>	<b>\$97,182,552</b>	<b>\$38,166,860</b>	<b>\$8,000,050</b>	<b>\$419,982</b>	
105-Gas Plant Held For Future Use	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,587,906,895</b>	<b>\$1,404,704,502</b>	<b>\$1,354,255,402</b>		<b>\$1,210,485,958</b>	<b>\$97,182,552</b>	<b>\$38,166,860</b>	<b>\$8,000,050</b>	<b>\$419,982</b>	
<b>II. DEPRECIATION RESERVE</b>										
303-Intangible Plant-Accum. Dep	\$29,670,157	\$13,285,108	\$13,285,108	Distribution_Customer_FERC 303_Tot. Int.Plnt	\$11,955,332	\$956,546	\$278,703	\$89,960	\$4,567	1
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
350-357-Storage Plant-Accum. Dep	\$11,838,198	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
365-371-Transmission-Accum. Dep	\$135,824,172	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$24,339,666	\$7,082,436	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
376-Distribution Mains-Accum. Dep	\$603,505,487	\$0	\$0	Distribution_Customer_GP_Mains	\$0	\$0	\$0	\$0	\$0	0
378-Distribution M&R General-Accum. Dep	\$36,406,770	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
380-Distribution Services-Accum. Dep	\$335,838,894	\$335,838,894	\$335,838,894	Service_Invest	\$314,007,975	\$18,656,160	\$3,058,197	\$110,741	\$5,821	1
381-Distribution - Meters-Accum. Dep	\$59,754,367	\$59,754,367	\$59,754,367	Meter_Invest	\$46,897,785	\$7,901,626	\$4,688,810	\$252,856	\$13,290	1
382-Distribution - Meters Installations-Accum. Dep	\$45,360,396	\$45,360,396	\$45,360,396	Meter_Invest	\$35,600,781	\$5,998,237	\$3,559,347	\$191,947	\$10,089	1
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$6,056,722	\$6,056,722	M&R Equipment	\$0	\$355,962	\$2,790,565	\$2,764,872	\$145,323	1
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$14,644,532	\$14,644,532	Meter_Invest	\$11,493,656	\$1,936,521	\$1,149,128	\$61,970	\$3,257	1
387-Other Equipment-Accum. Dep	\$2,765,016	\$804,573	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
389-399-General Plant-Accum. Dep	\$90,824,303	\$22,529,587	\$7,945,253	Distribution_Customer_GP_Dist FERC 376-386	\$7,100,245	\$570,098	\$225,738	\$46,717	\$2,455	35%
									0	
									0	
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,456,324,493</b>	<b>\$505,356,616</b>	<b>\$482,885,272</b>		<b>\$427,055,773</b>	<b>\$36,375,150</b>	<b>\$15,750,482</b>	<b>\$3,519,063</b>	<b>\$184,803</b>	
Retirement Obligation	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,456,324,493</b>	<b>\$505,356,616</b>	<b>\$482,885,272</b>		<b>\$427,055,773</b>	<b>\$36,375,150</b>	<b>\$15,750,482</b>	<b>\$3,519,063</b>	<b>\$184,803</b>	
<b>III. OTHER RATE BASE ITEMS</b>										
117-Gas Storage Underground - NonCurrent	\$51,833	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
117-Gas Stored Underground - Current	\$46,876,831	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
154-Materials and Supplies	\$5,569,985	\$1,381,673	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
165-Prepayments	\$5,776,406	\$1,432,877	\$0	Distribution_Customer_Tot. Dist O&M	\$0	\$0	\$0	\$0	\$0	0
-Cash Working Capital	\$36,256,917	\$8,993,775	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
190/281-283-Accum. Deferred Income Taxes - Net	\$26,346,193	\$6,535,353	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0

Peoples Natural Gas Company LLC  
 Combined Divisions  
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 Mains Allocation: Peak and Avg

Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1	
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS		LGS-Mainline
252-Customer Advances and Deposits	(\$7,756,366)	(\$7,756,366)	\$0 Cust_Deposit	\$0	\$0	\$0	\$0	\$0	0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$113,121,799</b>	<b>\$10,587,312</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$4,244,704,201</b>	<b>\$909,935,198</b>	<b>\$871,370,130</b>	<b>\$783,430,184</b>	<b>\$60,807,402</b>	<b>\$22,416,377</b>	<b>\$4,480,987</b>	<b>\$235,179</b>	<b>0</b>
Gas Purchases Cash Working Capital	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>TOTAL RATE BASE</b>	<b>\$4,244,704,201</b>	<b>\$909,935,198</b>	<b>\$871,370,130</b>	<b>\$783,430,184</b>	<b>\$60,807,402</b>	<b>\$22,416,377</b>	<b>\$4,480,987</b>	<b>\$235,179</b>	<b>0</b>
<b>2: EXPENSES</b>									
<b>1. OPERATION &amp; MAINTENANCE EXPENSE</b>									
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>									
<b>1. Natural Gas Production and Gathering</b>									
750-Operation Supervision & Engineering	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
751-Production Maps	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
752-Gas Wells Expense	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
753-Field Lines Expense	\$1,384,876	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
754-756-Field Compressor Station Expense	\$5,142,313	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
759-Other Expense	\$73,046	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
760-Rents	\$16,165	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,616,399</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
762-Maint Supervision & Engineering	\$28,296	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
763-Producing Gas Wells Maintenance	\$24,552	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
764, 787-Field Lines	\$4,423,053	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
765, 766-Field Meas/Reg	\$2,431,473	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
769-Other Equipment	\$26,538	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,933,913</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,550,312</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>2. Other Gas Supply Expenses</b>									
800-808-Natural Gas Purchases Incl Storage Withdr/Deliv	\$317,688,615	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
810-Gas used for Compressor Station Fuel - Credit	(\$3,991,710)	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
812-Gas used for Other Util Ops-Credit	(\$575,987)	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
813-Other Gas Supply Expenses	\$1,582,543	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total Other Gas Supply Expense</b>	<b>\$314,703,460</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$328,253,772</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>									

Peoples Natural Gas Company LLC  
 Combined Divisions  
 12 Months Ended September 30, 2025  
 Minimum Customer Cost Analysis

Mains Classification: DEMAND  
 Mains Allocation: Peak and Avg

	Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1	
		Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS		LGS-Mainline
814-Supervision & Engineering	\$67,277	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
816-Wells Expense	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
817-Lines Expenses	\$12,147	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
818-Compressor Station Expenses	\$2,207,994	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
819-Compressor Station Fuel	\$497,161	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
820-Meas/Reg Station Expenses	\$2,429	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
823-Gas Losses	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
824-Other Expenses	\$543	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
825-Storage Well Royalties	\$26,090	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,813,640</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
831-Maint. of Structures & Improvements	\$931	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
832-Maint. of Reservoirs and Wells	\$16,670	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
833-Maint. of Lines	\$51,416	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
834-Maint. of Compressor Station Equipment	\$806,133	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
835-Maint. of Meas/Reg Station Equipment	\$1,650	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
837-Maint. Of Other Equipment	\$332	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$877,132</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>Total Storage, Terminating &amp; Processing Expenses</b>	<b>\$3,690,773</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>C. TRANSMISSION EXPENSES</b>										
850-Supervision/Engineering	\$470,934	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
853-Compressor Station Labor & Expenses	\$327,081	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
854-Compressor Station Fuel	\$1,222,404	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
856-Mains Expense	\$2,008,520	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
857-Meas/Reg Station Expenses	\$672,729	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
858-Transmission/Compressor Ga	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
859-Other Expenses	\$56,650	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
860-Rents	\$64,597	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total Transmission Expense - Operations</b>	<b>\$4,822,916</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
863-Maint. of Mains	\$2,964,188	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
864-Maint. Of Compressor Station	\$243,093	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
865-Maint. Of Meas/Reg Station Equipment	\$1,728,525	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
866-Maint. of Communication Equipment	\$384,113	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
867-Maint of Other Equipment	\$14,202	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total Transmission Expense - Maintenance</b>	<b>\$5,360,705</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>Total Transmission Expenses</b>	<b>\$10,183,620</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>D. DISTRIBUTION EXPENSES</b>										
870-Operation Supervision & Engineering	(\$3,593,506)	(\$1,618,491)	(\$1,618,491)	Distribution_Customer_Dist Labor Excl 870	(\$1,415,555)	(\$139,818)	(\$59,882)	(\$3,073)	(\$162)	1
871-Distribution Load Dispatching	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1

Peoples Natural Gas Company LLC  
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 12 Months Ended September 30, 2025  
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Mains Classification: DEMAND  
 Mains Allocation: Peak and Avg

Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1	
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline		
874-Mains and Services Expenses	\$18,187,093	\$4,529,370	\$4,529,370	Distribution_Customer_GP_Mains&Services	\$4,234,942	\$251,611	\$41,245	\$1,494	\$79	100%
875-Meas. & Reg. Station Expenses	\$4,472,794	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
878-Meter & House Regulator Expenses	\$8,524,776	\$8,524,776	\$8,524,776	Distribution_Customer_Meters FERC 381-382	\$6,690,609	\$1,127,275	\$668,923	\$36,073	\$1,896	1
879-Customer Installations Expenses	\$5,789,286	\$5,789,286	\$5,789,286	Service_Invest	\$5,412,958	\$321,600	\$52,718	\$1,909	\$100	1
880-Other Expenses	\$3,975,165	\$1,156,707	\$0	Distribution_Customer_Dist O&M Excl 870,880,881,894	\$0	\$0	\$0	\$0	\$0	0
881-Rents	\$435,102	\$126,607	\$0	Distribution_Customer_Dist O&M Excl 870,880,881,894	\$0	\$0	\$0	\$0	\$0	0
										0
										0
										0
<b>Total Distribution Expense - Operations</b>	<b>\$37,790,709</b>	<b>\$18,508,254</b>	<b>\$17,224,940</b>		<b>\$14,922,954</b>	<b>\$1,560,667</b>	<b>\$703,003</b>	<b>\$36,403</b>	<b>\$1,913</b>	
886-Maint. of Structures & Improvements	\$5,158,529	\$1,501,046	\$0	Distribution_Customer_Meters FERC 381-382	\$0	\$0	\$0	\$0	\$0	0
887-Maint. of Mains	\$49,284,283	\$0	\$0	Distribution_Customer_GP_Mains	\$0	\$0	\$0	\$0	\$0	0
888-Maint. of Compressor Station Equip.	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
889-Maint. of Meas. & Reg. Station Expenses-General	\$2,386,596	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
892-Maint. of Services	\$2,827,913	\$2,827,913	\$2,827,913	Service_Invest	\$2,644,087	\$157,093	\$25,751	\$932	\$49	1
893-Maint. of Meters & House Regulators	\$553,557	\$553,557	\$553,557	Distribution_Customer_Meters FERC 381-382	\$434,455	\$73,200	\$43,437	\$2,342	\$123	1
894-Maint. of Other Equipment	\$544,077	\$158,317	\$0	Distribution_Customer_Dist O&M Excl 870,880,881,894	\$0	\$0	\$0	\$0	\$0	0
										0
										0
<b>Total Distribution Expense - Maintenance</b>	<b>\$60,754,915</b>	<b>\$5,040,833</b>	<b>\$3,381,469</b>		<b>\$3,078,542</b>	<b>\$230,293</b>	<b>\$69,188</b>	<b>\$3,275</b>	<b>\$172</b>	
<b>Total Distribution Expenses</b>	<b>\$98,545,624</b>	<b>\$23,549,087</b>	<b>\$20,606,410</b>		<b>\$18,001,495</b>	<b>\$1,790,960</b>	<b>\$772,191</b>	<b>\$39,678</b>	<b>\$2,085</b>	
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$440,673,789</b>	<b>\$23,549,087</b>	<b>\$20,606,410</b>		<b>\$18,001,495</b>	<b>\$1,790,960</b>	<b>\$772,191</b>	<b>\$39,678</b>	<b>\$2,085</b>	
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>										
901-Supervision	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,967,179	\$2,967,179	\$2,967,179	CUST-902	\$223,444	\$503,245	\$1,017,139	\$1,162,262	\$61,089	\$0
903-Customer Records & Collection Expense	\$20,590,109	\$20,590,109	\$20,590,109	CUST-903	\$19,041,062	\$1,409,705	\$132,809	\$6,206	\$326	\$0
904-Uncollectible Accounts @ Current Rates	\$17,722,323	\$17,722,323	\$17,722,323	Write-offs	\$16,860,623	\$370,403	\$367,168	\$124,129	\$0	\$0
										0
										0
<b>Total Customer Accounts</b>	<b>\$41,279,611</b>	<b>\$41,279,611</b>	<b>\$41,279,611</b>		<b>\$36,125,130</b>	<b>\$2,283,353</b>	<b>\$1,517,115</b>	<b>\$1,292,597</b>	<b>\$61,415</b>	
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>										
907-Supervision	\$61,599	\$61,599	\$61,599	Distribution_Customer_FERC 908-910 Exp	\$56,895	\$4,203	\$478	\$22	\$1	\$0
908-Customer Assistance Expenses	(\$3,661,534)	(\$3,661,534)	(\$3,661,534)	CUST-908	(\$3,381,926)	(\$249,822)	(\$28,419)	(\$1,299)	(\$68)	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$2,903	\$2,903	Cust_Avg_FFPTY_Low Pressure	\$2,681	\$199	\$23	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
										0
										0
<b>Total Customer Service</b>	<b>(\$3,597,033)</b>	<b>(\$3,597,033)</b>	<b>(\$3,597,033)</b>		<b>(\$3,322,350)</b>	<b>(\$245,420)</b>	<b>(\$27,919)</b>	<b>(\$1,277)</b>	<b>(\$67)</b>	
<b>IV. SALES EXPENSES (C-8)</b>										
911-Supervision	\$78,494	\$78,494	\$78,494	CUST-912	\$33,037	\$2,369	\$868	\$40,111	\$2,108	\$0
912, 913-Demonstrating & Selling Expenses	\$590,467	\$590,467	\$590,467	CUST-912	\$248,523	\$17,819	\$6,533	\$301,733	\$15,859	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
										0
<b>Total Sales Expense</b>	<b>\$668,961</b>	<b>\$668,961</b>	<b>\$668,961</b>		<b>\$281,561</b>	<b>\$20,187</b>	<b>\$7,401</b>	<b>\$341,844</b>	<b>\$17,968</b>	
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$38,351,539</b>	<b>\$38,351,539</b>	<b>\$38,351,539</b>		<b>\$33,084,340</b>	<b>\$2,058,121</b>	<b>\$1,496,598</b>	<b>\$1,633,164</b>	<b>\$79,316</b>	
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>										



Peoples Natural Gas Company LLC  
 Combined Divisions  
 12 Months Ended September 30, 2025  
 Minimum Customer Cost Analysis  
 Mains Classification: DEMAND  
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Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1		
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline			
<b>A. Labor-Related:</b>											
920-Administrative & General Salaries	\$16,471,079	\$6,209,359	\$6,209,359	Distribution_Customer_Labor_Excl A&G	\$5,223,970	\$519,457	\$262,973	\$192,824	\$10,135	50	1
921-Office Supplies & Expenses	\$13,755,025	\$5,185,446	\$5,185,446	Distribution_Customer_Labor_Excl A&G	\$4,362,546	\$433,800	\$219,609	\$161,028	\$8,464	50	1
922-Admin. Expenses Transferred-Credit	(\$52,905,585)	(\$19,944,644)	(\$19,944,644)	Distribution_Customer_Labor_Excl A&G	(\$16,779,543)	(\$1,668,512)	(\$844,677)	(\$619,358)	(\$32,554)	50	1
923-Outside Services Employed	\$30,363,796	\$11,446,714	\$11,446,714	Distribution_Customer_Labor_Excl A&G	\$9,630,186	\$957,599	\$484,781	\$355,464	\$18,683	50	1
926-Employee Pensions and Benefits	\$29,778,710	\$11,226,145	\$11,226,145	Distribution_Customer_Labor_Excl A&G	\$9,444,620	\$939,147	\$475,439	\$348,615	\$18,323	50	1
										0	0
										0	0
										0	0
<b>Total A&amp;G - Labor Related</b>	<b>\$37,463,024</b>	<b>\$14,123,020</b>	<b>\$14,123,020</b>		<b>\$11,881,778</b>	<b>\$1,181,491</b>	<b>\$598,125</b>	<b>\$438,574</b>	<b>\$23,052</b>		
<b>B. Plant-Related:</b>											
924-Property Insurance	\$846,144	\$209,892	\$209,892	Distribution_Customer_GP_Dist FERC 376-386	\$187,569	\$15,060	\$5,963	\$1,234	\$65	50	1
925-Injuries and Damages	\$14,710,997	\$3,649,163	\$3,649,163	Distribution_Customer_GP_Dist FERC 376-386	\$3,261,061	\$261,839	\$103,679	\$21,457	\$1,128	50	1
932-Maintenance of General Plant	\$189,750	\$47,069	\$47,069	Distribution_Customer_GP_Total Gen Plnt Excl Land	\$42,063	\$3,377	\$1,337	\$277	\$15	50	1
										0	0
										0	0
<b>Total A&amp;G - Plant Related</b>	<b>\$15,746,890</b>	<b>\$3,906,123</b>	<b>\$3,906,123</b>		<b>\$3,490,692</b>	<b>\$280,277</b>	<b>\$110,979</b>	<b>\$22,968</b>	<b>\$1,207</b>		
<b>C. Other-Related:</b>											
927-Franchise Requirements	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	50	0
928-Regulatory Commission Expenses	(\$353,376)	(\$117,222)	(\$117,222)	Distribution_Customer_Rev Req For 928	(\$102,531)	(\$8,457)	(\$4,101)	(\$2,032)	(\$102)	50	1
929-Duplicate Charges - Credit	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	50	0
930-Misc. Gen'l Expenses	\$3,214,524	\$1,089,179	\$0	Distribution_Customer_A&G_Labr&Plnt Related	\$0	\$0	\$0	\$0	\$0	50	0
931-Rents	\$6,190,929	\$2,097,676	\$0	Distribution_Customer_A&G_Labr&Plnt Related	\$0	\$0	\$0	\$0	\$0	50	0
										0	0
										0	0
<b>Total A&amp;G - Other</b>	<b>\$9,052,076</b>	<b>\$3,069,632</b>	<b>(\$117,222)</b>		<b>(\$102,531)</b>	<b>(\$8,457)</b>	<b>(\$4,101)</b>	<b>(\$2,032)</b>	<b>(\$102)</b>		
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$62,261,991</b>	<b>\$21,098,776</b>	<b>\$17,911,922</b>		<b>\$15,269,940</b>	<b>\$1,453,312</b>	<b>\$705,004</b>	<b>\$459,510</b>	<b>\$24,157</b>		
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$541,287,319</b>	<b>\$82,999,402</b>	<b>\$76,869,871</b>		<b>\$66,355,775</b>	<b>\$5,302,392</b>	<b>\$2,973,794</b>	<b>\$2,132,352</b>	<b>\$105,558</b>		
<b>VI. DEPRECIATION EXPENSE</b>											
403.01-Intangible Plant	\$11,396,148	\$5,102,739	\$5,102,739	Distribution_Customer_FERC303_Tot. Int.Plnt	\$4,591,979	\$367,404	\$107,048	\$34,553	\$1,754		1
403.02-Production Plant	\$4,023,650	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0		0
403.03-Storage Plant	\$734,501	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0		0
403.04-Transmission	\$9,153,840	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0		0
403.05-Distribution Land Structures & Improvements	\$266,934	\$77,673	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0		0
403.06-Distribution Mains	\$58,193,682	\$0	\$0	Distribution_Customer_GP_Mains	\$0	\$0	\$0	\$0	\$0		0
403.07-Distribution M&R General	\$2,458,513	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0		0
403.08-Distribution Services	\$21,917,416	\$21,917,416	\$21,917,416	Service_Invest	\$20,492,693	\$1,217,533	\$199,583	\$7,227	\$380		1
403.09-Distribution - Meters	\$5,403,897	\$5,403,897	\$5,403,897	Meter_Invest	\$4,241,210	\$714,585	\$424,033	\$22,867	\$1,202		1
403.10-Distribution - Meters Installations	\$1,663,543	\$1,663,543	\$1,663,543	Meter_Invest	\$1,305,620	\$219,979	\$130,535	\$7,039	\$370		1
403.11-Industrial M & R Station Equipment - Other	\$266,698	\$266,698	\$266,698	M&R Equipment	\$0	\$15,674	\$122,878	\$121,747	\$6,399		1
403.12-Other Property on Customers Premises	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0		1
403.13-Other Equipment	\$842,158	\$245,054	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0		0
403.14-General Plant	\$17,898,618	\$4,439,874	\$1,565,760	Distribution_Customer_GP_Dist FERC 376-386	\$1,399,235	\$112,348	\$44,486	\$9,207	\$484		35%
										0	0
										0	0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$134,219,598</b>	<b>\$39,116,894</b>	<b>\$35,920,052</b>		<b>\$32,030,737</b>	<b>\$2,647,523</b>	<b>\$1,028,564</b>	<b>\$202,640</b>	<b>\$10,589</b>		
<b>VII. TAXES OTHER THAN INCOME TAXES</b>											
<b>A. General Taxes</b>											
408.15-Payroll Taxes	\$6,571,623	\$2,477,407	\$2,477,407	Distribution_Customer_Labor_Incl A&G	\$2,084,257	\$207,253	\$104,921	\$76,933	\$4,044		1
408.17-Plant Related Taxes	\$1,064,828	\$264,138	\$264,138	Distribution_Customer_GP_Dist FERC 376-386	\$236,046	\$18,953	\$7,505	\$1,553	\$82		1
408.18-Gas Related	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0		1
408.19-Sales and Use	\$2,602,000	\$0	\$0	Distribution_Customer_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0		1

Peoples Natural Gas Company LLC  
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	Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1	
		Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS		LGS-Mainline
408.14-Other Gen Taxes	\$1,679,000	\$0	\$0	Distribution_Customer_Oper_Rev_Total	\$0	\$0	\$0	\$0	\$0	1
<b>Total General Taxes</b>	<b>\$11,917,451</b>	<b>\$2,741,545</b>			<b>\$2,320,303</b>	<b>\$226,206</b>	<b>\$112,425</b>	<b>\$78,486</b>	<b>\$4,125</b>	<b>0</b>
<b>B. Revenue Taxes: (GRT)</b>										
408.11-State Gross Earnings	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
408.12-Municipal Tax	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
408.13-PUC Assessment	\$3,435,715	\$729,959	\$729,959	Distribution_Customer_Oper_Rev_Total	\$508,834	\$63,214	\$80,639	\$68,676	\$8,595	1
<b>Total Revenue Taxes</b>	<b>\$3,435,715</b>	<b>\$729,959</b>	<b>\$729,959</b>		<b>\$508,834</b>	<b>\$63,214</b>	<b>\$80,639</b>	<b>\$68,676</b>	<b>\$8,595</b>	<b>0</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$15,353,167</b>	<b>\$3,471,504</b>	<b>\$729,959</b>		<b>\$2,829,137</b>	<b>\$289,420</b>	<b>\$193,065</b>	<b>\$147,162</b>	<b>\$12,720</b>	
<b>VIII. INCOME TAXES</b>										
409.1-Fed & State Income Taxes @ Current Rates	(\$91,344,434)	(\$33,006,502)	(\$33,006,502)	Distribution_Customer_Income_Current_Rates_B4 Inc Tax	(\$9,118,082)	(\$4,022,546)	(\$9,600,316)	(\$9,014,916)	(\$1,250,642)	1
409.4-Other	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
<b>Total Income Taxes</b>	<b>(\$91,344,434)</b>	<b>(\$33,006,502)</b>	<b>(\$33,006,502)</b>		<b>(\$9,118,082)</b>	<b>(\$4,022,546)</b>	<b>(\$9,600,316)</b>	<b>(\$9,014,916)</b>	<b>(\$1,250,642)</b>	<b>0</b>
<b>TOTAL TAXES</b>	<b>(\$75,991,268)</b>	<b>(\$29,534,998)</b>	<b>(\$32,276,543)</b>		<b>(\$6,288,945)</b>	<b>(\$3,733,126)</b>	<b>(\$9,407,251)</b>	<b>(\$8,867,754)</b>	<b>(\$1,237,922)</b>	
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$599,515,649</b>	<b>\$92,581,299</b>	<b>\$80,513,380</b>		<b>\$92,097,567</b>	<b>\$4,216,789</b>	<b>(\$5,404,894)</b>	<b>(\$6,532,762)</b>	<b>(\$1,121,775)</b>	
<b>3: OPERATING REVENUES</b>										
480-485-Base Rates Excl Riders @ Current Rates	\$504,861,227	\$176,001,047	\$176,001,047	Base Rate Rev(excl Riders)	\$121,270,733	\$15,335,958	\$19,879,293	\$17,075,841	\$2,439,220	1
Gas Revenues	\$317,688,615	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
487-Forfeited Discounts	\$5,435,311	\$1,894,819	\$1,894,819	Collections	\$1,697,685	\$93,129	\$68,944	\$35,060	\$0	1
Miscellaneous Service Revenues	\$1,040,665	\$362,789	\$362,789	ConnectionFee	\$300,550	\$55,916	\$6,190	\$134	\$0	1
Gathering	\$6,995,675	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Riders	(\$3,533,960)	(\$1,231,983)	(\$1,231,983)	Rider Revenue	\$131,450	(\$154,545)	(\$398,069)	(\$456,021)	(\$354,798)	1
Other Rev 1	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Rev 2	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Rev 3	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Rev 4	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Rev 5	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Gas Revenues	\$709,921	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Sales For Resale	\$18,054	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
<b>TOTAL OPERATING REVENUES</b>	<b>\$833,215,508</b>	<b>\$177,026,672</b>	<b>\$177,026,672</b>		<b>\$123,400,418</b>	<b>\$15,330,459</b>	<b>\$19,556,358</b>	<b>\$16,655,015</b>	<b>\$2,084,422</b>	<b>1</b>
412-Other Income	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$233,699,859</b>	<b>\$84,445,373</b>	<b>\$96,513,291</b>		<b>\$31,302,851</b>	<b>\$11,113,670</b>	<b>\$24,961,252</b>	<b>\$23,187,776</b>	<b>\$3,206,197</b>	
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>										
Oper Rev @ Curr Rates and Allocated Rev	\$833,215,508	\$177,026,672	\$177,026,672		\$123,400,418	\$15,330,459	\$19,556,358	\$16,655,015	\$2,084,422	
Other Income	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	
O&M	\$440,673,789	\$23,549,087	\$20,606,410		\$18,001,495	\$1,790,960	\$772,191	\$39,678	\$2,085	
Cust. Accts, Services, Sales Expense	\$38,351,539	\$38,351,539	\$38,351,539		\$33,084,340	\$2,058,121	\$1,496,598	\$1,633,164	\$79,316	
A&G	\$62,261,991	\$21,098,776	\$17,911,922		\$15,269,940	\$1,453,312	\$705,004	\$459,510	\$24,157	
Depreciation	\$134,219,598	\$39,116,894	\$35,920,052		\$32,030,737	\$2,647,523	\$1,028,564	\$202,640	\$10,589	
<b>Taxes Other Than Income</b>	<b>\$15,353,167</b>	<b>\$3,471,504</b>	<b>\$729,959</b>		<b>\$2,829,137</b>	<b>\$289,420</b>	<b>\$193,065</b>	<b>\$147,162</b>	<b>\$12,720</b>	
Income Before Income Taxes	\$142,355,425	\$51,438,871	\$63,506,789		\$22,184,769	\$7,091,124	\$15,360,935	\$14,172,860	\$1,955,555	
Income Taxes @ Current Rates	(\$91,344,434)	(\$33,006,502)	(\$33,006,502)		(\$9,118,082)	(\$4,022,546)	(\$9,600,316)	(\$9,014,916)	(\$1,250,642)	

Peoples Natural Gas Company LLC  
 Combined Divisions  
 12 Months Ended September 30, 2025  
 Minimum Customer Cost Analysis  
 Mains Classification: DEMAND  
 Mains Allocation: Peak and Avg

	Account Balance	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline	Include: Set to 1
Income For Return	\$233,699,859	\$84,445,373	\$96,513,291		\$31,302,851	\$11,113,670	\$24,961,252	\$23,187,776	\$3,206,197	
Rate Base	\$4,244,704,201	\$909,935,198	\$871,370,130		\$783,430,184	\$60,807,402	\$22,416,377	\$4,480,987	\$235,179	
<b>Return @ Current Rates</b>	<b>5.51%</b>	<b>9.28%</b>	<b>11.08%</b>		<b>4.00%</b>	<b>18.28%</b>	<b>111.35%</b>	<b>517.47%</b>	<b>1363.30%</b>	
<b>PROPOSED REVENUES AND RETURN</b>										
<b>EXPENSES</b>										
Total Expense Excl Income Taxes @ Current Rates	\$690,860,083	\$125,587,800	\$116,261,427		\$101,215,649	\$8,239,335	\$4,195,422	\$2,482,154	\$128,867	
Bad Debt Increase @ Proposed Rates	\$3,412,102	\$3,412,102	\$0		\$0	\$0	\$0	\$0	\$0	0
Total Expenses @ Proposed Rates	\$694,272,185	\$128,999,902	\$116,261,427		\$101,215,649	\$8,239,335	\$4,195,422	\$2,482,154	\$128,867	
<b>INCOME TAXES</b>										
<b>Income Taxes</b>										
Income Taxes @ Current Rates	(\$91,344,434)	(\$33,006,502)	(\$33,006,502)		(\$9,118,082)	(\$4,022,546)	(\$9,600,316)	(\$9,014,916)	(\$1,250,642)	
Income Taxes Incr. @ Proposed Rates	\$32,049,042	\$20,309,394	\$20,748,685		(\$1,902,658)	\$3,167,150	\$9,284,979	\$8,951,880	\$1,247,334	
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$12,697,108)	(\$12,257,817)		(\$11,020,740)	(\$855,395)	(\$315,338)	(\$63,035)	(\$3,308)	96.54%
Income Tax to Return Ratio	-16.7%	-16.7%	-16.7%		-16.7%	-16.7%	-16.7%	-16.7%	-16.7%	
<b>REVENUE REQUIREMENT</b>										
Rate Base at Proposed Rates	\$4,215,125,164	\$902,597,916	\$871,370,130		\$783,430,184	\$60,807,402	\$22,416,377	\$4,480,987	\$235,179	
Proposed Return	8.405%	8.405%	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%	
Total Return @ Proposed Rates	\$354,264,935	\$75,859,857	\$73,235,283		\$65,844,271	\$5,110,627	\$1,884,010	\$376,610	\$19,766	
Gas Expenses	\$317,688,615	\$0	\$0		\$0	\$0	\$0	\$0	\$0	
Total Expenses @ Proposed Rates	\$376,583,571	\$128,999,902	\$116,261,427		\$101,215,649	\$8,239,335	\$4,195,422	\$2,482,154	\$128,867	
Total Income Taxes @ Proposed Rates	(\$59,295,392)	(\$12,697,108)	(\$12,257,817)		(\$11,020,740)	(\$855,395)	(\$315,338)	(\$63,035)	(\$3,308)	
<b>Total Revenue Requirement Incl COG</b>	<b>\$989,241,728</b>	<b>\$192,162,652</b>	<b>\$177,238,893</b>		<b>\$156,039,179</b>	<b>\$12,494,566</b>	<b>\$5,764,094</b>	<b>\$2,795,728</b>	<b>\$145,325</b>	
<b>Total Revenue Requirement Excl COG</b>	<b>\$671,553,114</b>	<b>\$192,162,652</b>	<b>\$177,238,893</b>		<b>\$156,039,179</b>	<b>\$12,494,566</b>	<b>\$5,764,094</b>	<b>\$2,795,728</b>	<b>\$145,325</b>	
Number of Bills Per Rate Class			8,468,478		7,817,933	581,243	66,177	2,968	156	
Minimum Customer Charge			\$20.93		\$19.96	\$21.50	\$87.10	\$941.96	\$931.57	

**Peoples Natural Gas Company LLC  
Combined Divisions  
12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

**Unit Cost Results - Excluding Cost of Gas**

	Units	Total	1 RES	2 SGS	3 MGS	4 LGS	5 LGS-Mainline
<b><u>Gas Supply</u></b>							
Commodity	Annual Rev Req	\$4,270,245	\$3,321,072	\$513,623	\$325,946	\$63,576	\$46,028
Commodity	Annual MCF	130,440,497	55,420,200	10,483,356	17,713,008	24,401,488	22,422,445
Commodity	\$ / MCF	\$0.0327	\$0.0599	\$0.0490	\$0.0184	\$0.0026	\$0.0021
<b><u>Gathering</u></b>							
Commodity	Annual Rev Req	\$31,386,717	\$4,686,125	\$1,624,170	\$5,263,579	\$10,325,123	\$9,487,720
Commodity	Annual MCF	130,440,497	55,420,200	10,483,356	17,713,008	24,401,488	22,422,445
Commodity	\$ / MCF	\$0.2406	\$0.0846	\$0.1549	\$0.2972	\$0.4231	\$0.4231
<b><u>Storage</u></b>							
Demand	Annual Rev Req	\$7,132,411	\$3,770,085.15	\$715,758.62	\$1,063,874.19	\$877,812.55	\$704,880.10
Demand	Design Day MCF x 12	16,628,662	9,475,263	1,788,702	2,547,553	1,655,148	1,161,996
Demand	\$ / (Design Day MCF x 12)	\$0.4289	\$0.3979	\$0.4002	\$0.4176	\$0.5304	\$0.6066
Commodity	Annual Rev Req	\$3,284,013	\$1,404,093	\$272,437	\$458,510	\$592,140	\$556,833
Commodity	Annual MCF	130,440,497	55,420,200	10,483,356	17,713,008	24,401,488	22,422,445
Commodity	\$ / MCF	\$0.0252	\$0.0253	\$0.0260	\$0.0259	\$0.0243	\$0.0248
<b><u>Transmission</u></b>							
Demand	Annual Rev Req	\$59,564,681	\$33,971,340	\$6,402,195	\$9,115,222	\$5,927,516	\$4,148,407
Demand	Design Day MCF x 12	16,628,662	9,475,263	1,788,702	2,547,553	1,655,148	1,161,996
Demand	\$ / (Design Day MCF x 12)	\$3.5820	\$3.5853	\$3.5792	\$3.5780	\$3.5813	\$3.5701
<b><u>Distribution</u></b>							
Demand	Annual Rev Req	\$373,752,395	\$230,222,428	\$43,450,415	\$67,071,357	\$31,603,018	\$1,405,176
Demand	Design Day MCF x 12	16,628,662	9,475,263	1,788,702	2,547,553	1,655,148	1,161,996
Demand	\$ / (Design Day MCF x 12)	\$22.4764	\$24.2972	\$24.2916	\$26.3278	\$19.0938	\$1.2093
Customer	Annual Rev Req	\$192,162,652	\$169,411,269	\$13,445,197	\$6,196,867	\$2,956,674	\$152,644
Customer	Annual Bills	8,468,478	7,817,933	581,243	66,177	2,968	156
Customer	\$ / Bill	\$22.6915	\$21.6696	\$23.1318	\$93.6404	\$996.1840	\$978.4890
<b><u>Total Rev. Req. By Component</u></b>							
Demand	Annual Rev Req	\$440,449,486	\$267,963,853	\$50,568,368	\$77,250,454	\$38,408,347	\$6,258,464
Commodity	Annual Rev Req	\$38,940,975	\$9,411,290	\$2,410,231	\$6,048,034	\$10,980,838	\$10,090,581
Customer	Annual Rev Req	\$192,162,652	\$169,411,269	\$13,445,197	\$6,196,867	\$2,956,674	\$152,644
<b>Total Revenue Requirement</b>		<b>\$671,553,114</b>	<b>\$446,786,412</b>	<b>\$66,423,797</b>	<b>\$89,495,355</b>	<b>\$52,345,859</b>	<b>\$16,501,690</b>
<b>Total Rev. Req. -Totals Tab</b>		<b>\$671,553,114</b>	<b>\$446,786,412</b>	<b>\$66,423,797</b>	<b>\$89,495,355</b>	<b>\$52,345,859</b>	<b>\$16,501,690</b>
Demand	(Design Day MCF x 12)	16,628,662	9,475,263	1,788,702	2,547,553	1,655,148	1,161,996
Commodity	Annual MCF	130,440,497	55,420,200	10,483,356	17,713,008	24,401,488	22,422,445
Customer	Annual Bills	8,468,478	7,817,933	581,243	66,177	2,968	156
<b><u>Unit Cost By Component</u></b>							
Demand	\$ / (Design Day MCF x 12)	\$26.49	\$28.28	\$28.27	\$30.32	\$23.21	\$5.39
Commodity	\$ / MCF	\$0.299	\$0.170	\$0.230	\$0.341	\$0.450	\$0.450
Customer	\$ / Bill	\$22.69	\$21.67	\$23.13	\$93.64	\$996.18	\$978.49
<b>Minimum Customer Cost</b>	\$ / Bill	<b>\$20.93</b>	<b>\$19.96</b>	<b>\$21.50</b>	<b>\$87.10</b>	<b>\$941.96</b>	<b>\$931.57</b>
<b><u>Total Revenue Requirement</u></b>							
<b>Total Rev. Req Per Bill</b>		<b>\$79.30</b>	<b>\$57.15</b>	<b>\$114.28</b>	<b>\$1,352.36</b>	<b>\$17,636.75</b>	<b>\$105,780.06</b>
<b>Total Rev. Req Per MCF</b>		<b>\$5.15</b>	<b>\$8.06</b>	<b>\$6.34</b>	<b>\$5.05</b>	<b>\$2.15</b>	<b>\$0.74</b>
<b>Avg MCF Per Bill</b>		<b>15.4</b>	<b>7.1</b>	<b>18.0</b>	<b>267.7</b>	<b>8,221.5</b>	<b>143,733.6</b>
<b>Total Rev. Req Per Bill</b>		<b>\$79.30</b>	<b>\$57.15</b>	<b>\$114.28</b>	<b>\$1,352.36</b>	<b>\$17,636.75</b>	<b>\$105,780.06</b>
<b><u>Allocators</u></b>							
Demand Allocator (DDx 1000 x 12)	DesignDay	16,628,662	9,475,263	1,788,702	2,547,553	1,655,148	1,161,996
Commodity Allocator	Thruput	130,440,497	55,420,200	10,483,356	17,713,008	24,401,488	22,422,445
Customer Allocator (# Cust x 12)	Bills	8,468,478	7,817,933	581,243	66,177	2,968	156
No. of Customers	No Cust	705,706	651,494.42	48,436.94	5,514.77	247.33	13.00

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**Cost of Service Study Summary**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

**RETURN AT CURRENT RATES**

	Total	RES	SGS	MGS	LGS	LGS-Mainline
Total Oper. Rev. @ Current Rates	\$744,376,086	\$528,833,928	\$73,256,886	\$76,129,020	\$52,774,583	\$13,381,668
Other Income	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$394,633,818	\$287,547,482	\$43,951,562	\$36,545,040	\$15,573,639	\$11,016,095
Cust. Accts, Services, Sales Expense	\$33,458,094	\$28,938,192	\$1,809,379	\$1,161,981	\$1,486,415	\$62,127
A&G	\$48,085,733	\$35,870,317	\$4,371,305	\$4,114,302	\$2,541,539	\$1,188,270
Depreciation	\$119,118,994	\$91,328,835	\$10,597,398	\$9,913,304	\$4,940,279	\$2,339,179
Taxes Other Than Income	\$12,930,136	\$8,634,210	\$1,216,125	\$1,274,068	\$1,117,910	\$687,823
Income Before Income Taxes	\$136,149,310	\$76,514,893	\$11,311,116	\$23,120,326	\$27,114,802	(\$1,911,826)
Income Taxes @ Current Rates	(\$88,627,498)	(\$49,807,990)	(\$7,363,062)	(\$15,050,364)	(\$17,650,600)	\$1,244,518
Income For Return	\$224,776,808	\$126,322,883	\$18,674,178	\$38,170,689	\$44,765,402	(\$3,156,344)
Rate Base @ Current Rates	\$3,887,223,960	\$2,972,732,062	\$352,226,401	\$339,878,637	\$156,281,614	\$66,105,246
Return @ Current Rates	5.78%	4.25%	5.30%	11.23%	28.64%	-4.77%

**REVENUE REQUIREMENT AND REVENUES AT PROPOSED EQUALIZED RETURN**

	Total	RES	SGS	MGS	LGS	LGS-Mainline
Base Rates Revenues @ Current Rates	\$438,200,605	\$302,628,655	\$37,953,653	\$49,213,705	\$42,833,584	\$5,571,009
Base Rate Revenue Increase	\$127,162,490	\$121,726,563	\$12,181,014	\$206,498	(\$14,947,552)	\$7,995,967
Total Base Rate Revenue @ Proposed Rates	\$565,363,095	\$424,355,218	\$50,134,667	\$49,420,203	\$27,886,032	\$13,566,975
Rider Revenue @ Proposed Rates	(\$23,948,859)	(\$13,002,408)	(\$1,935,441)	(\$3,058,852)	(\$3,352,691)	(\$2,599,467)
Gas Revenues @ Proposed Rates	\$284,927,181	\$213,004,955	\$33,914,617	\$25,273,780	\$6,349,505	\$6,384,324
Gathering Revenues @ Proposed Rates	\$6,995,675	\$934,220	\$397,712	\$1,333,259	\$2,350,683	\$1,979,801
Forfited Discount/Late Fees @ Proposed Rates	\$5,033,823	\$4,516,962	\$252,390	\$170,835	\$93,635	\$0
Other Revenues @ Current/Proposed Rates	\$1,443,116	\$1,153,075	\$206,104	\$59,377	\$13,989	\$10,570
Total Revenues @ Proposed Rates	\$839,814,031	\$630,962,022	\$82,970,049	\$73,198,603	\$33,341,153	\$19,342,204

**Total Revenue Requirement**

Production Expense	\$10,500,690	(\$640,319)	\$394,298	\$2,393,078	\$4,530,103	\$3,823,530
Storage Expense	\$1,348,432	\$754,231	\$140,569	\$192,276	\$149,484	\$111,872
Transmission Expense	\$6,980,224	\$4,312,938	\$785,285	\$971,286	\$556,242	\$354,473
Distribution Expense	\$84,385,933	\$66,689,421	\$8,168,460	\$7,088,172	\$2,097,984	\$341,896
Customer Accounts, Services and Sales Exp.	\$33,458,094	\$28,938,192	\$1,809,379	\$1,161,981	\$1,486,415	\$62,127
Administrative & General Exp.	\$48,085,733	\$35,870,317	\$4,371,305	\$4,114,302	\$2,541,539	\$1,188,270
Taxes Other Than Income	\$12,930,136	\$8,634,210	\$1,216,125	\$1,274,068	\$1,117,910	\$687,823
Depreciation	\$119,118,994	\$91,328,835	\$10,597,398	\$9,913,304	\$4,940,279	\$2,339,179
Cost of Gas	\$284,927,181	\$213,004,955	\$33,914,617	\$25,273,780	\$6,349,505	\$6,384,324
Total Expenses Excluding Income Taxes	\$601,735,418	\$448,892,779	\$61,397,437	\$52,382,248	\$23,769,461	\$15,293,493
Income Taxes	(\$88,627,498)	(\$67,777,367)	(\$8,030,652)	(\$7,749,127)	(\$3,563,172)	(\$1,507,179)
Rate Base	\$3,887,223,960	\$2,972,732,062	\$352,226,401	\$339,878,637	\$156,281,614	\$66,105,246
Return on Rate Base %	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%
Return on Rate Base	\$326,706,110	\$249,846,610	\$29,603,264	\$28,565,482	\$13,134,864	\$5,555,890
<b>Total Revenue Requirement</b>	<b>\$839,814,031</b>	<b>\$630,962,022</b>	<b>\$82,970,049</b>	<b>\$73,198,603</b>	<b>\$33,341,153</b>	<b>\$19,342,204</b>
<b>Income For Return Reconciliatoin</b>						
Total Income For Return	\$326,706,110	\$249,846,610	\$29,603,264	\$28,565,482	\$13,134,864	\$5,555,890
Return on Rate Base	\$326,706,110	\$249,846,610	\$29,603,264	\$28,565,482	\$13,134,864	\$5,555,890



Peoples Natural Gas Company LLC  
 PNG Division  
 12 Months Ended September 30, 2025  
 FACTORS

Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day

Gas Supply_A&G_Lab&PInt_Related	Gas Supply	A&G_Lab&PInt_Related	\$0	\$352,458	\$0	352,458	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_A&G_Lab&PInt_Related	Gathering	A&G_Lab&PInt_Related	\$0	\$2,327,476	\$0	2,327,476	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_A&G_Lab&PInt_Related	Storage	A&G_Lab&PInt_Related	\$300,989	\$0	\$0	300,989	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_A&G_Lab&PInt_Related	Transmission	A&G_Lab&PInt_Related	\$2,682,944	\$0	\$0	2,682,944	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_A&G_Lab&PInt_Related	Distribution	A&G_Lab&PInt_Related	\$11,152,630	\$0	\$23,287,325	34,439,955	100.00%	32.38%	0.00%	67.62%	0.00%	0.00%	0.00%
Storage_A&G_Lab&PInt_Related	Storage	A&G_Lab&PInt_Related	\$300,989	\$0	\$0	300,989	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gas Supply_FERC 303 Misc Int	Gas Supply	FERC 303 Misc Int	\$0	\$5,800,225	\$0	5,800,225	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_FERC 303 Misc Int	Gathering	FERC 303 Misc Int	\$0	\$0	\$0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_FERC 303 Misc Int	Storage	FERC 303 Misc Int	\$674,535	\$0	\$0	674,535	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_FERC 303 Misc Int	Transmission	FERC 303 Misc Int	\$4,910,721	\$0	\$0	4,910,721	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_FERC 303 Misc Int	Distribution	FERC 303 Misc Int	\$19,991,604	\$0	\$64,962,639	84,954,243	100.00%	23.53%	0.00%	76.47%	0.00%	0.00%	0.00%
Gas Supply_FERC 303_Tot_Int.Plnt	Gas Supply	FERC 303_Tot_Int.Plnt	\$0	\$4,070,622	\$0	4,070,622	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_FERC 303_Tot_Int.Plnt	Gathering	FERC 303_Tot_Int.Plnt	\$0	\$3,428,978	\$0	3,428,978	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_FERC 303_Tot_Int.Plnt	Storage	FERC 303_Tot_Int.Plnt	\$473,582	\$0	\$0	473,582	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_FERC 303_Tot_Int.Plnt	Transmission	FERC 303_Tot_Int.Plnt	\$3,451,232	\$0	\$0	3,451,232	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_FERC 303_Tot_Int.Plnt	Distribution	FERC 303_Tot_Int.Plnt	\$14,045,787	\$0	\$45,618,506	59,664,293	100.00%	23.54%	0.00%	76.46%	0.00%	0.00%	0.00%
Gas Supply_GP_Prod_Stor_Trans_Dist	Gas Supply	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gathering_GP_Prod_Stor_Trans_Dist	Gathering	GP_Prod_Stor_Trans_Dist	\$0	\$158,771,264	\$0	158,771,264	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_GP_Prod_Stor_Trans_Dist	Storage	GP_Prod_Stor_Trans_Dist	\$18,251,511	\$0	\$0	18,251,511	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_GP_Prod_Stor_Trans_Dist	Transmission	GP_Prod_Stor_Trans_Dist	\$466,094,501	\$0	\$0	466,094,501	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_GP_Prod_Stor_Trans_Dist	Distribution	GP_Prod_Stor_Trans_Dist	\$1,493,584,126	\$0	\$2,629,384,029	4,122,968,155	100.00%	36.23%	0.00%	63.77%	0.00%	0.00%	0.00%
Gas Supply_Oper_Rev_Excl_Tax_Disc	Gas Supply	Oper_Rev_Excl_Tax_Disc	\$0	\$291,901,014	\$0	291,901,014	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_Oper_Rev_Excl_Tax_Disc	Gathering	Oper_Rev_Excl_Tax_Disc	\$0	\$6,995,675	\$0	6,995,675	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_Oper_Rev_Excl_Tax_Disc	Storage	Oper_Rev_Excl_Tax_Disc	\$1,764,731	\$0	\$0	1,764,731	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_Oper_Rev_Excl_Tax_Disc	Transmission	Oper_Rev_Excl_Tax_Disc	\$45,066,494	\$0	\$0	45,066,494	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_Oper_Rev_Excl_Tax_Disc	Distribution	Oper_Rev_Excl_Tax_Disc	\$126,555,499	\$0	\$272,092,672	398,648,171	100.00%	31.75%	0.00%	68.25%	0.00%	0.00%	0.00%
Gas Supply_Income_Current_Rates_B4_Inc_Tax	Gas Supply	Income_Current_Rates_B4_Inc_Tax	\$0	-\$2,367,382	\$0	(2,367,382)	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_Income_Current_Rates_B4_Inc_Tax	Gathering	Income_Current_Rates_B4_Inc_Tax	\$0	-\$16,818,950	\$0	(16,818,950)	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_Income_Current_Rates_B4_Inc_Tax	Storage	Income_Current_Rates_B4_Inc_Tax	\$12,168	\$0	\$0	12,168	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_Income_Current_Rates_B4_Inc_Tax	Transmission	Income_Current_Rates_B4_Inc_Tax	\$25,881,689	\$0	\$0	25,881,689	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_Income_Current_Rates_B4_Inc_Tax	Distribution	Income_Current_Rates_B4_Inc_Tax	\$41,753,173	\$0	\$87,688,612	129,441,785	100.00%	32.26%	0.00%	67.74%	0.00%	0.00%	0.00%
Storage_GP_Storage_Proc_FERC 352-355	Storage	GP_Storage_Proc_FERC 352-355	\$16,357,023	\$0	\$0	16,357,023	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_GP_Tot_Storage_Proc	Storage	GP_Tot_Storage_Proc	\$18,251,511	\$0	\$0	18,251,511	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_GP_Tot_PIS_Storage_Func	Storage	GP_Tot_PIS_Storage_Func	\$19,568,372	\$0	\$0	19,568,372	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_Rev_Req_For_928	Storage	Rev_Req_For_928	\$1,689,404	\$0	\$0	1,689,404	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gas Supply_Rev_Req_For_928	Gas Supply	Rev_Req_For_928	\$0	\$1,101,111	\$0	1,101,111	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_Rev_Req_For_928	Gathering	Rev_Req_For_928	\$0	\$23,369,527	\$0	23,369,527	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gas Supply_Oper_Rev_Total	Gas Supply	Oper_Rev_Total	\$0	\$291,901,014	\$0	291,901,014	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%







**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
<b>1: RATE BASE</b>							
<b>I. GAS PLANT IN SERVICE</b>							
<b>A. INTANGIBLE PLANT</b>							
301-Organization	\$49,770	GP_Prod_Stor_Trans_Dist	\$0	\$1,658	\$191	\$4,867	\$43,055
302-Franchise and Consents	\$0	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$71,038,936	FERC 303 Miscl Int	\$4,070,622	\$3,427,320	\$473,392	\$3,446,364	\$59,621,239
<b>Total Intangible. Plant</b>	<b>\$71,088,707</b>		<b>\$4,070,622</b>	<b>\$3,428,978</b>	<b>\$473,582</b>	<b>\$3,451,232</b>	<b>\$59,664,293</b>
<b>B. PRODUCTION PLANT</b>							
325-Other Land & Land Rights-Land	\$1,845,913	Gathering	\$0	\$1,845,913	\$0	\$0	\$0
326-Gas Well Structures	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	Gathering	\$0	\$11,623,537	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$592,214	Gathering	\$0	\$592,214	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	Gathering	\$0	\$1,922,803	\$0	\$0	\$0
332-Field Lines	\$96,631,934	Gathering	\$0	\$96,631,934	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	Gathering	\$0	\$40,943,125	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	Gathering	\$0	\$5,146,889	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	Gathering	\$0	\$64,848	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>		<b>\$0</b>	<b>\$158,771,264</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>							
350-Land and Land Rights	\$63,624	Storage	\$0	\$0	\$63,624	\$0	\$0
351-Structures and Improvements	\$1,800,679	Storage	\$0	\$0	\$1,800,679	\$0	\$0
352-Wells-Well Equipment	\$3,177,211	Storage	\$0	\$0	\$3,177,211	\$0	\$0
353-Lines	\$5,210,429	Storage	\$0	\$0	\$5,210,429	\$0	\$0
354-Compressor Station Equipment - Other	\$7,574,441	Storage	\$0	\$0	\$7,574,441	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$394,942	Storage	\$0	\$0	\$394,942	\$0	\$0
357-Other Equipment	\$30,184	Storage	\$0	\$0	\$30,184	\$0	\$0
<b>Total Storage Plant</b>	<b>\$18,251,511</b>		<b>\$0</b>	<b>\$0</b>	<b>\$18,251,511</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>							

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
365-Land & Land Rights	\$2,380,882	Transmission	\$0	\$0	\$0	\$2,380,882	\$0
366-Structures & Improvements	\$3,100,676	Transmission	\$0	\$0	\$0	\$3,100,676	\$0
367-Mains	\$393,279,348	Transmission	\$0	\$0	\$0	\$393,279,348	\$0
368-Compressor Station Equipment	\$23,490,767	Transmission	\$0	\$0	\$0	\$23,490,767	\$0
369-M&R Station Equipment	\$41,212,984	Transmission	\$0	\$0	\$0	\$41,212,984	\$0
371-Other Equipment	\$2,629,845	Transmission	\$0	\$0	\$0	\$2,629,845	\$0
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$466,094,501</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$6,782,857	Distribution	\$0	\$0	\$0	\$0	\$6,782,857
375-Structures and Improvements	\$28,335,468	Distribution	\$0	\$0	\$0	\$0	\$28,335,468
376-Low Pressure Mains	\$1,351,309,569	Distribution	\$0	\$0	\$0	\$0	\$1,351,309,569
376-Regulated Pressure Mains	\$1,434,840,917	Distribution	\$0	\$0	\$0	\$0	\$1,434,840,917
378-M & R Station Equipment	\$97,422,792	Distribution	\$0	\$0	\$0	\$0	\$97,422,792
380-Services	\$932,382,261	Distribution	\$0	\$0	\$0	\$0	\$932,382,261
381-Meters	\$137,177,077	Distribution	\$0	\$0	\$0	\$0	\$137,177,077
382-Meter Installations	\$89,702,610	Distribution	\$0	\$0	\$0	\$0	\$89,702,610
385-Industrial M & R Station Equipment	\$13,327,369	Distribution	\$0	\$0	\$0	\$0	\$13,327,369
386-Other Property on Customers Premise	\$14,644,532	Distribution	\$0	\$0	\$0	\$0	\$14,644,532
387-Other Equipment	\$17,042,704	Distribution	\$0	\$0	\$0	\$0	\$17,042,704
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,122,968,155</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$312,212	GP_Prod_Stor_Trans_Dist	\$0	\$10,401	\$1,196	\$30,532	\$270,083
390-Structures and Improvements	\$62,709,078	GP_Prod_Stor_Trans_Dist	\$0	\$2,089,010	\$240,142	\$6,132,571	\$54,247,356
391-Office Furniture and Equipment	\$15,303,592	GP_Prod_Stor_Trans_Dist	\$0	\$509,804	\$58,604	\$1,496,599	\$13,238,584
392-Transportation Equipment	\$75,312,943	GP_Prod_Stor_Trans_Dist	\$0	\$2,508,879	\$288,408	\$7,365,153	\$65,150,504
393-Stores Equipment	\$0	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$7,873,948	GP_Prod_Stor_Trans_Dist	\$0	\$262,303	\$30,153	\$770,025	\$6,811,467
395-Laboratory Equipment	\$0	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$15,813,391	GP_Prod_Stor_Trans_Dist	\$0	\$526,787	\$60,557	\$1,546,455	\$13,679,593
397-Communication Equipment	\$42,832,981	GP_Prod_Stor_Trans_Dist	\$0	\$1,426,883	\$164,027	\$4,188,808	\$37,053,263
398-Miscellaneous Equipment	\$50,447	GP_Prod_Stor_Trans_Dist	\$0	\$1,681	\$193	\$4,933	\$43,640
399-Other Tangible Plant	\$0	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$220,208,591</b>		<b>\$0</b>	<b>\$7,335,747</b>	<b>\$843,279</b>	<b>\$21,535,076</b>	<b>\$190,494,489</b>

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>		<b>\$4,070,622</b>	<b>\$169,535,988</b>	<b>\$19,568,372</b>	<b>\$491,080,809</b>	<b>\$4,373,126,937</b>
105-Gas Plant Held For Future Use		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>		<b>\$4,070,622</b>	<b>\$169,535,988</b>	<b>\$19,568,372</b>	<b>\$491,080,809</b>	<b>\$4,373,126,937</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$16,963,897	FERC 303_Tot. Int.Plnt	\$971,372	\$818,257	\$113,011	\$823,567	\$14,237,689
325-337-Production Plant-Accum. Dep	\$59,495,813	Gathering	\$0	\$59,495,813	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$7,272,378	Storage	\$0	\$0	\$7,272,378	\$0	\$0
365-371-Transmission-Accum. Dep	\$91,661,177	Transmission	\$0	\$0	\$0	\$91,661,177	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271	Distribution	\$0	\$0	\$0	\$0	\$23,222,271
376-Distribution Mains-Accum. Dep	\$545,909,159	Distribution	\$0	\$0	\$0	\$0	\$545,909,159
378-Distribution M&R General-Accum. Dep	\$32,575,671	Distribution	\$0	\$0	\$0	\$0	\$32,575,671
380-Distribution Services-Accum. Dep	\$314,782,799	Distribution	\$0	\$0	\$0	\$0	\$314,782,799
381-Distribution - Meters-Accum. Dep	\$49,075,568	Distribution	\$0	\$0	\$0	\$0	\$49,075,568
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810	Distribution	\$0	\$0	\$0	\$0	\$43,219,810
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	Distribution	\$0	\$0	\$0	\$0	\$6,056,722
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	Distribution	\$0	\$0	\$0	\$0	\$14,644,532
387-Other Equipment-Accum. Dep	\$2,821,570	Distribution	\$0	\$0	\$0	\$0	\$2,821,570
389-399-General Plant-Accum. Dep	\$80,056,889	GP_Prod_Stor_Trans_Dist	\$0	\$2,666,913	\$306,574	\$7,829,082	\$69,254,320
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>		<b>\$971,372</b>	<b>\$62,980,983</b>	<b>\$7,691,963</b>	<b>\$100,313,827</b>	<b>\$1,115,800,111</b>
Retirement Obligation		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>		<b>\$971,372</b>	<b>\$62,980,983</b>	<b>\$7,691,963</b>	<b>\$100,313,827</b>	<b>\$1,115,800,111</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$0	Storage	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$31,254,513	Storage	\$0	\$0	\$31,254,513	\$0	\$0
154-Materials and Supplies	\$4,909,681	GP_Prod_Stor_Trans_Dist	\$0	\$163,555	\$18,801	\$480,137	\$4,247,187
165-Prepayments	\$5,442,078	GP_Prod_Stor_Trans_Dist	\$0	\$181,290	\$20,840	\$532,203	\$4,707,745
-Cash Working Capital	\$25,825,872	GP_Prod_Stor_Trans_Dist	\$0	\$860,330	\$98,899	\$2,525,615	\$22,341,028
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808	GP_Prod_Stor_Trans_Dist	\$0	\$1,894,588	\$217,792	\$5,561,819	\$49,198,609
252-Customer Advances and Deposits	(\$6,705,463)	Distribution	\$0	\$0	\$0	\$0	(\$6,705,463)

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>		<b>\$0</b>	<b>\$3,099,763</b>	<b>\$31,610,845</b>	<b>\$9,099,773</b>	<b>\$73,789,106</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>		<b>\$3,099,249</b>	<b>\$109,654,769</b>	<b>\$43,487,254</b>	<b>\$399,866,756</b>	<b>\$3,331,115,932</b>
Gas Purchases Cash Working Capital	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>		<b>\$3,099,249</b>	<b>\$109,654,769</b>	<b>\$43,487,254</b>	<b>\$399,866,756</b>	<b>\$3,331,115,932</b>

**2: EXPENSES**

**I. OPERATION & MAINTENANCE EXPENSE**

**A. NATURAL GAS PRODUCTION EXPENSES**

1. Natural Gas Production and Gathering

750-Operation Supervision & Engineering	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	Gathering	\$0	\$1,384,876	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$5,124,266	Gathering	\$0	\$5,124,266	\$0	\$0	\$0
759-Other Expense	\$73,046	Gathering	\$0	\$73,046	\$0	\$0	\$0
760-Rents	\$16,165	Gathering	\$0	\$16,165	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,598,352</b>		<b>\$0</b>	<b>\$6,598,352</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	Gathering	\$0	\$28,296	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	Gathering	\$0	\$24,552	\$0	\$0	\$0
764, 787-Field Lines	\$6,832,796	Gathering	\$0	\$6,832,796	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$26,538	Gathering	\$0	\$26,538	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,912,182</b>		<b>\$0</b>	<b>\$6,912,182</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,510,534</b>		<b>\$0</b>	<b>\$13,510,534</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

2. Other Gas Supply Expenses

800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$291,418,538	Gas Supply	\$291,418,538	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	Gas Supply	(\$3,609,571)	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
812-Gas used for Other Util Ops-Credit	(\$469,669)	Gas Supply	(\$469,669)	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,069,395	Gas Supply	\$1,069,395	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$288,408,694</b>		<b>\$288,408,694</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>		<b>\$288,408,694</b>	<b>\$13,510,534</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$0	Storage	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$1,838	Storage	\$0	\$0	\$1,838	\$0	\$0
818-Compressor Station Expenses	\$646,718	Storage	\$0	\$0	\$646,718	\$0	\$0
819-Compressor Station Fuel	\$137,764	Gas Supply	\$137,764	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$452	Storage	\$0	\$0	\$452	\$0	\$0
823-Gas Losses	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$293	Storage	\$0	\$0	\$293	\$0	\$0
825-Storage Well Royalties	\$7,832	Storage	\$0	\$0	\$7,832	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$794,898</b>		<b>\$137,764</b>	<b>\$0</b>	<b>\$657,134</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$295	Storage	\$0	\$0	\$295	\$0	\$0
832-Maint. of Reservoirs and Wells	\$0	Storage	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$25,091	Storage	\$0	\$0	\$25,091	\$0	\$0
834-Maint. of Compressor Station Equipment	\$527,726	Storage	\$0	\$0	\$527,726	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$287	Storage	\$0	\$0	\$287	\$0	\$0
837-Maint. Of Other Equipment	\$136	Storage	\$0	\$0	\$136	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$553,534</b>		<b>\$0</b>	<b>\$0</b>	<b>\$553,534</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$1,348,432</b>		<b>\$137,764</b>	<b>\$0</b>	<b>\$1,210,668</b>	<b>\$0</b>	<b>\$0</b>

**C. TRANSMISSION EXPENSES**

850-Supervision/Engineering	\$0	Transmission	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$0	Transmission	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
854-Compressor Station Fuel	\$1,199,661	Gas Supply	\$1,199,661	\$0	\$0	\$0	\$0
856-Mains Expense	\$1,398,750	Transmission	\$0	\$0	\$0	\$1,398,750	\$0
857-Meas/Reg Station Expenses	\$334,026	Transmission	\$0	\$0	\$0	\$334,026	\$0
858-Transmission/Compressor Ga	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$43,198	Transmission	\$0	\$0	\$0	\$43,198	\$0
860-Rents	\$33,681	Transmission	\$0	\$0	\$0	\$33,681	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>		<b>\$1,199,661</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,809,656</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	Transmission	\$0	\$0	\$0	\$26,583	\$0
863-Maint. of Mains	\$1,936,181	Transmission	\$0	\$0	\$0	\$1,936,181	\$0
864-Maint. Of Compressor Station	\$144	Transmission	\$0	\$0	\$0	\$144	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	Transmission	\$0	\$0	\$0	\$1,647,405	\$0
866-Maint. of Communication Equipment	\$351,365	Transmission	\$0	\$0	\$0	\$351,365	\$0
867-Maint of Other Equipment	\$9,229	Transmission	\$0	\$0	\$0	\$9,229	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$3,970,908</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,970,908</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>		<b>\$1,199,661</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,780,563</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,595,366)	Distribution	\$0	\$0	\$0	\$0	(\$3,595,366)
871-Distribution Load Dispatching	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$15,364,555	Distribution	\$0	\$0	\$0	\$0	\$15,364,555
875-Meas. & Reg. Station Expenses	\$3,549,602	Distribution	\$0	\$0	\$0	\$0	\$3,549,602
877-Meas. & Reg. Station Expenses - City Gate	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$7,586,605	Distribution	\$0	\$0	\$0	\$0	\$7,586,605
879-Customer Installations Expenses	\$5,119,542	Distribution	\$0	\$0	\$0	\$0	\$5,119,542
880-Other Expenses	\$3,334,473	Distribution	\$0	\$0	\$0	\$0	\$3,334,473
881-Rents	\$410,802	Distribution	\$0	\$0	\$0	\$0	\$410,802
<b>Total Distribution Expense - Operations</b>	<b>\$31,770,214</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$31,770,214</b>
886-Maint. of Structures & Improvements	\$4,446,533	Distribution	\$0	\$0	\$0	\$0	\$4,446,533
887-Maint. of Mains	\$43,091,193	Distribution	\$0	\$0	\$0	\$0	\$43,091,193
888-Maint. of Compressor Station Equip.	\$0	Distribution	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634	Distribution	\$0	\$0	\$0	\$0	\$1,897,634
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,367,131	Distribution	\$0	\$0	\$0	\$0	\$2,367,131
893-Maint. of Meters & House Regulators	\$361,576	Distribution	\$0	\$0	\$0	\$0	\$361,576
894-Maint. of Other Equipment	\$451,652	Distribution	\$0	\$0	\$0	\$0	\$451,652
<b>Total Distribution Expense - Maintenance</b>	<b>\$52,615,720</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$52,615,720</b>
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$84,385,933</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>		<b>\$289,746,120</b>	<b>\$13,510,534</b>	<b>\$1,210,668</b>	<b>\$5,780,563</b>	<b>\$84,385,933</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,500,693	Distribution	\$0	\$0	\$0	\$0	\$2,500,693
903-Customer Records & Collection Expense	\$17,943,123	Distribution	\$0	\$0	\$0	\$0	\$17,943,123
904-Uncollectible Accounts @ Current Rates	\$15,824,329	Distribution	\$0	\$0	\$0	\$0	\$15,824,329
<b>Total Customer Accounts</b>	<b>\$36,268,145</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$36,268,145</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	\$76,631	Distribution	\$0	\$0	\$0	\$0	\$76,631
908-Customer Assistance Expenses	(\$3,421,101)	Distribution	\$0	\$0	\$0	\$0	(\$3,421,101)
909-Info. & Instructional Advertising Expense	\$2,903	Distribution	\$0	\$0	\$0	\$0	\$2,903
910-Misc. Customer Serv. & Inform. Expen.	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,341,567)</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$3,341,567)</b>
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$531,516	Distribution	\$0	\$0	\$0	\$0	\$531,516
916-Miscellaneous Sales Expenses	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$531,516</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$531,516</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$33,458,094</b>



**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
A. Labor-Related:							
920-Administrative & General Salaries	\$13,488,664	Labor_Excl A&G	\$178,464	\$951,384	\$126,295	\$691,771	\$11,540,750
921-Office Supplies & Expenses	\$12,329,257	Labor_Excl A&G	\$163,124	\$869,609	\$115,440	\$632,311	\$10,548,774
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	Labor_Excl A&G	(\$631,560)	(\$3,366,829)	(\$446,943)	(\$2,448,093)	(\$40,841,277)
923-Outside Services Employed	\$27,076,761	Labor_Excl A&G	\$358,243	\$1,909,781	\$253,522	\$1,388,642	\$23,166,573
926-Employee Pensions and Benefits	\$21,479,588	Labor_Excl A&G	\$284,189	\$1,515,001	\$201,115	\$1,101,589	\$18,377,695
<b>Total A&amp;G - Labor Related</b>	<b>\$26,639,567</b>		<b>\$352,458</b>	<b>\$1,878,945</b>	<b>\$249,428</b>	<b>\$1,366,221</b>	<b>\$22,792,515</b>
B. Plant-Related:							
924-Property Insurance	\$680,150	GP_Prod_Stor_Trans_Dist	\$0	\$22,658	\$2,605	\$66,515	\$588,373
925-Injuries and Damages	\$12,616,343	GP_Prod_Stor_Trans_Dist	\$0	\$420,285	\$48,314	\$1,233,803	\$10,913,942
932-Maintenance of General Plant	\$167,762	GP_Prod_Stor_Trans_Dist	\$0	\$5,589	\$642	\$16,406	\$145,125
<b>Total A&amp;G - Plant Related</b>	<b>\$13,464,255</b>		<b>\$0</b>	<b>\$448,531</b>	<b>\$51,561</b>	<b>\$1,316,723</b>	<b>\$11,647,440</b>
C. Other-Related:							
927-Franchise Requirements	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$675,764)	Rev Req For 928	(\$1,765)	(\$46,259)	(\$7,989)	(\$44,415)	(\$575,336)
929-Duplicate Charges - Credit	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$2,969,166	A&G_Labr&Plnt Related	\$26,095	\$172,319	\$22,284	\$198,637	\$2,549,831
931-Rents	\$5,688,509	A&G_Labr&Plnt Related	\$49,994	\$330,140	\$42,694	\$380,561	\$4,885,120
<b>Total A&amp;G - Other</b>	<b>\$7,981,911</b>		<b>\$74,324</b>	<b>\$456,201</b>	<b>\$56,989</b>	<b>\$534,783</b>	<b>\$6,859,615</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>		<b>\$426,782</b>	<b>\$2,783,676</b>	<b>\$357,978</b>	<b>\$3,217,727</b>	<b>\$41,299,570</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>		<b>\$290,172,902</b>	<b>\$16,294,210</b>	<b>\$1,568,646</b>	<b>\$8,998,290</b>	<b>\$159,143,597</b>

**VI. DEPRECIATION EXPENSE**

403.01-Intangible Plant	\$9,589,742	FERC 303_Tot. Int.Plnt	\$549,120	\$462,563	\$63,885	\$465,565	\$8,048,609
403.02-Production Plant	\$4,421,525	Gathering	\$0	\$4,421,525	\$0	\$0	\$0
403.03-Storage Plant	\$0	Storage	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$7,592,346	Transmission	\$0	\$0	\$0	\$7,592,346	\$0
403.05-Distribution Land Structures & Improvements	\$868,091	Distribution	\$0	\$0	\$0	\$0	\$868,091
403.06-Distribution Mains	\$50,409,853	Distribution	\$0	\$0	\$0	\$0	\$50,409,853

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
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Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
403.07-Distribution M&R General	\$2,295,329	Distribution	\$0	\$0	\$0	\$0	\$2,295,329
403.08-Distribution Services	\$20,349,643	Distribution	\$0	\$0	\$0	\$0	\$20,349,643
403.09-Distribution - Meters	\$4,581,875	Distribution	\$0	\$0	\$0	\$0	\$4,581,875
403.10-Distribution - Meters Installations	\$1,584,042	Distribution	\$0	\$0	\$0	\$0	\$1,584,042
403.11-Industrial M & R Station Equipment - Other	\$266,790	Distribution	\$0	\$0	\$0	\$0	\$266,790
403.12-Other Property on Customers Premises	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$824,947	Distribution	\$0	\$0	\$0	\$0	\$824,947
403.14-General Plant	\$16,334,811	GP_Prod_Stor_Trans_Dist	\$0	\$544,157	\$62,553	\$1,597,446	\$14,130,654
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>		<b>\$549,120</b>	<b>\$5,428,245</b>	<b>\$126,439</b>	<b>\$9,655,357</b>	<b>\$103,359,833</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$4,987,086	Labor_Incl A&G	\$65,982	\$351,750	\$46,694	\$255,765	\$4,266,895
408.17-Plant Related Taxes	\$919,383	GP_Prod_Stor_Trans_Dist	\$0	\$30,627	\$3,521	\$89,910	\$795,325
408.18-Gas Related	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$2,279,000	Gas Supply	\$2,279,000	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,681,000	Gathering	\$0	\$1,681,000	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$9,866,469</b>		<b>\$2,344,982</b>	<b>\$2,063,377</b>	<b>\$50,215</b>	<b>\$345,675</b>	<b>\$5,062,220</b>
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.13-PUC Assessment	\$3,063,667	Oper Rev_Total	\$1,201,392	\$28,792	\$7,263	\$185,482	\$1,640,737
<b>Total Revenue Taxes</b>	<b>\$3,063,667</b>		<b>\$1,201,392</b>	<b>\$28,792</b>	<b>\$7,263</b>	<b>\$185,482</b>	<b>\$1,640,737</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>		<b>\$3,546,374</b>	<b>\$2,092,169</b>	<b>\$57,478</b>	<b>\$531,157</b>	<b>\$6,702,957</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)	Income_Current Rates_B4 Inc Tax	\$1,541,066	\$10,948,432	(\$7,921)	(\$16,847,896)	(\$84,261,179)
409.4-Other	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Income Taxes</b>	<b>(\$88,627,498)</b>		<b>\$1,541,066</b>	<b>\$10,948,432</b>	<b>(\$7,921)</b>	<b>(\$16,847,896)</b>	<b>(\$84,261,179)</b>



**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
Gathering Revenue @ Current Rates	\$6,995,675		\$0	\$6,995,675	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
<b>Total Gathering Revenue @ Proposed Rates</b>	<b>\$6,995,675</b>		<b>\$0</b>	<b>\$6,995,675</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Forfeited Discounts (Late Fees) @ Current Rates	\$5,033,823		\$0	\$0	\$19,941	\$509,242	\$4,504,640
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	GP_Stor_Trans_Dist	\$0	\$0	\$0	\$0	\$0
<b>Total Forfeited Discounts (Late Fees) @ Proposed Rates</b>	<b>\$5,033,823</b>		<b>\$0</b>	<b>\$0</b>	<b>\$19,941</b>	<b>\$509,242</b>	<b>\$4,504,640</b>

<b>RATE BASE</b>							
<u>Return on Rate Base</u>							
Rate Base @ Current Rates	\$3,887,223,960		\$3,099,249	\$109,654,769	\$43,487,254	\$399,866,756	\$3,331,115,932
ADIT Change From Rate Increase	\$0	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	\$0	\$0
<b>Rate Base @ Proposed Rates</b>	<b>\$3,887,223,960</b>		<b>\$3,099,249</b>	<b>\$109,654,769</b>	<b>\$43,487,254</b>	<b>\$399,866,756</b>	<b>\$3,331,115,932</b>
Proposed Return	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%
<b>Return on Rate Base \$ @ Proposed Return</b>	<b>\$326,706,110</b>		<b>\$260,480</b>	<b>\$9,216,058</b>	<b>\$3,654,935</b>	<b>\$33,607,251</b>	<b>\$279,967,385</b>

<b>EXPENSES</b>							
Total Expense Excl Income Taxes @ Current Rates	\$608,226,775		\$294,268,396	\$23,814,624	\$1,752,563	\$19,184,805	\$269,206,387
Bad Debt Increase @ Proposed Rates	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
<b>Total Expenses @ Proposed Rates</b>	<b>\$608,226,775</b>		<b>\$294,268,396</b>	<b>\$23,814,624</b>	<b>\$1,752,563</b>	<b>\$19,184,805</b>	<b>\$269,206,387</b>

<b>INCOME TAXES</b>							
<u>Income Taxes</u>							
Income Taxes @ Current Rates	(\$88,627,498)		\$1,541,066	\$10,948,432	(\$7,921)	(\$16,847,896)	(\$84,261,179)
Income Taxes Incr. @ Proposed Rates	\$0		(\$1,611,728)	(\$13,448,526)	(\$983,575)	\$7,731,058	\$8,312,772
<b>Total Income Taxes @ Proposed Rates</b>	<b>(\$88,627,498)</b>		<b>(\$70,662)</b>	<b>(\$2,500,095)</b>	<b>(\$991,496)</b>	<b>(\$9,116,838)</b>	<b>(\$75,948,407)</b>
Income Tax to Return Ratio	-27.1%		-27.1%	-27.1%	-27.1%	-27.1%	-27.1%

<b>REVENUE REQUIREMENT</b>							
Rate Base at Proposed Rates	\$3,887,223,960		\$3,099,249	\$109,654,769	\$43,487,254	\$399,866,756	\$3,331,115,932
Proposed Return	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
<b>Total Return @ Proposed Rates</b>	<b>\$326,706,110</b>		<b>\$260,480</b>	<b>\$9,216,058</b>	<b>\$3,654,935</b>	<b>\$33,607,251</b>	<b>\$279,967,385</b>
Gas Expenses @ Proposed Rates	\$284,927,181	Gas Supply	\$284,927,181	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$316,808,237		\$2,849,858	\$23,814,624	\$1,752,563	\$19,184,805	\$269,206,387
Total Income Taxes @ Proposed Rates	(\$88,627,498)		(\$70,662)	(\$2,500,095)	(\$991,496)	(\$9,116,838)	(\$75,948,407)
<b>Total Revenue Requirement Incl COG</b>	<b>\$839,814,031</b>		<b>\$287,966,857</b>	<b>\$30,530,588</b>	<b>\$4,416,003</b>	<b>\$43,675,218</b>	<b>\$473,225,364</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$554,886,849</b>		<b>\$3,039,676</b>	<b>\$30,530,588</b>	<b>\$4,416,003</b>	<b>\$43,675,218</b>	<b>\$473,225,364</b>

<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>							
Base Revenues @ Current Rates (Excl Riders)	\$438,200,605		\$0	\$0	\$1,735,897	\$44,330,142	\$392,134,566
Riders @ Proposed Rates	(\$23,948,859)	GP_Stor_Trans_Dist	\$0	\$0	(\$94,872)	(\$2,422,763)	(\$21,431,224)
Gas Revenues @ Proposed Rates	\$284,927,181	Gas Supply	\$284,927,181	\$0	\$0	\$0	\$0
Gathering Revenues @ Proposed Rates	\$6,995,675		\$0	\$6,995,675	\$0	\$0	\$0
Forfited Discount/Late Fees @ Proposed Revenues	\$5,033,823		\$0	\$0	\$19,941	\$509,242	\$4,504,640

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
Other Revenues @ Current/Proposed Rates	\$1,443,116		\$482,476	\$0	\$3,805	\$97,182	\$859,652
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$712,651,541</b>		<b>\$285,409,657</b>	<b>\$6,995,675</b>	<b>\$1,664,772</b>	<b>\$42,513,803</b>	<b>\$376,067,634</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$127,162,490</b>		<b>\$2,557,200</b>	<b>\$23,534,914</b>	<b>\$2,751,231</b>	<b>\$1,161,415</b>	<b>\$97,157,731</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$95,437,945</b>		<b>(\$3,934,157)</b>	<b>\$23,534,914</b>	<b>\$2,651,271</b>	<b>(\$1,391,276)</b>	<b>\$74,577,193</b>
Check	\$156,026,122						
Difference	\$60,588,178						
<b>Total Base Rate Revenue Increase %</b>	<b>29.02%</b>		<b>n/a</b>	<b>n/a</b>	<b>158.49%</b>	<b>2.62%</b>	<b>24.78%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>12.82%</b>		<b>-1.35%</b>	<b>336.42%</b>	<b>150.24%</b>	<b>-3.09%</b>	<b>18.71%</b>

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Gas Supply  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Gas Supply				
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
<b>1: RATE BASE</b>						
<b>I. GAS PLANT IN SERVICE</b>						
<b>A. INTANGIBLE PLANT</b>						
301-Organization	\$49,770	\$0	Not applicable	\$0	\$0	\$0
302-Franchise and Consents	\$0	\$0	Not applicable	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$71,038,936	\$4,070,622	Commodity	\$0	\$4,070,622	\$0
<b>Total Intangible. Plant</b>	<b>\$71,088,707</b>	<b>\$4,070,622</b>		<b>\$0</b>	<b>\$4,070,622</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>						
325-Other Land & Land Rights-Land	\$1,845,913	\$0	Not applicable	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0	Not applicable	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0	Not applicable	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0	Not applicable	\$0	\$0	\$0
329-Other Structures	\$592,214	\$0	Not applicable	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	\$0	Not applicable	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0	Not applicable	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0	Not applicable	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0	Not applicable	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0	Not applicable	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>						
350-Land and Land Rights	\$63,624	\$0	Not applicable	\$0	\$0	\$0
351-Structures and Improvements	\$1,800,679	\$0	Not applicable	\$0	\$0	\$0
352-Wells-Well Equipment	\$3,177,211	\$0	Not applicable	\$0	\$0	\$0
353-Lines	\$5,210,429	\$0	Not applicable	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,574,441	\$0	Not applicable	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$394,942	\$0	Not applicable	\$0	\$0	\$0
357-Other Equipment	\$30,184	\$0	Not applicable	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$18,251,511</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>						
365-Land & Land Rights	\$2,380,882	\$0	Not applicable	\$0	\$0	\$0
366-Structures & Improvements	\$3,100,676	\$0	Not applicable	\$0	\$0	\$0
367-Mains	\$393,279,348	\$0	Not applicable	\$0	\$0	\$0
368-Compressor Station Equipment	\$23,490,767	\$0	Not applicable	\$0	\$0	\$0
369-M&R Station Equipment	\$41,212,984	\$0	Not applicable	\$0	\$0	\$0
371-Other Equipment	\$2,629,845	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>						
374-Land and Land Rights	\$6,782,857	\$0	Not applicable	\$0	\$0	\$0
375-Structures and Improvements	\$28,335,468	\$0	Not applicable	\$0	\$0	\$0
376-Low Pressure Mains	\$1,351,309,569	\$0	Not applicable	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,434,840,917	\$0	Not applicable	\$0	\$0	\$0
378-M & R Station Equipment	\$97,422,792	\$0	Not applicable	\$0	\$0	\$0
380-Services	\$932,382,261	\$0	Not applicable	\$0	\$0	\$0
381-Meters	\$137,177,077	\$0	Not applicable	\$0	\$0	\$0
382-Meter Installations	\$89,702,610	\$0	Not applicable	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0	Not applicable	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0	Not applicable	\$0	\$0	\$0
387-Other Equipment	\$17,042,704	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>						
389-Land and Land Rights	\$312,212	\$0	Not applicable	\$0	\$0	\$0
390-Structures and Improvements	\$62,709,078	\$0	Not applicable	\$0	\$0	\$0
391-Office Furniture and Equipment	\$15,303,592	\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**Gas Supply**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

		Gas Supply				
Account Balance		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
392-Transportation Equipment	\$75,312,943	\$0	Not applicable	\$0	\$0	\$0
393-Stores Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$7,873,948	\$0	Not applicable	\$0	\$0	\$0
395-Laboratory Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
396-Power Operated Equipment	\$15,813,391	\$0	Not applicable	\$0	\$0	\$0
397-Communication Equipment	\$42,832,981	\$0	Not applicable	\$0	\$0	\$0
398-Miscellaneous Equipment	\$50,447	\$0	Not applicable	\$0	\$0	\$0
399-Other Tangible Plant	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$220,208,591</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>	<b>\$4,070,622</b>		<b>\$0</b>	<b>\$4,070,622</b>	<b>\$0</b>
105-Gas Plant Held For Future Use	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>	<b>\$4,070,622</b>		<b>\$0</b>	<b>\$4,070,622</b>	<b>\$0</b>
<b>II. DEPRECIATION RESERVE</b>						
303-Intangible Plant-Accum. Dep	\$16,963,897	\$971,372	Commodity	\$0	\$971,372	\$0
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0	Not applicable	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$7,272,378	\$0	Not applicable	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$91,661,177	\$0	Not applicable	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271	\$0	Not applicable	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$545,909,159	\$0	Not applicable	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$32,575,671	\$0	Not applicable	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$314,782,799	\$0	Not applicable	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$49,075,568	\$0	Not applicable	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810	\$0	Not applicable	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0	Not applicable	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0	Not applicable	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,821,570	\$0	Not applicable	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$80,056,889	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>	<b>\$971,372</b>		<b>\$0</b>	<b>\$971,372</b>	<b>\$0</b>
Retirement Obligation	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>	<b>\$971,372</b>		<b>\$0</b>	<b>\$971,372</b>	<b>\$0</b>
<b>III. OTHER RATE BASE ITEMS</b>						
117-Gas Storage Underground - NonCurrent	\$0	\$0	Not applicable	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$31,254,513	\$0	Not applicable	\$0	\$0	\$0
154-Materials and Supplies	\$4,909,681	\$0	Not applicable	\$0	\$0	\$0
165-Prepayments	\$5,442,078	\$0	Not applicable	\$0	\$0	\$0
-Cash Working Capital	\$25,825,872	\$0	Not applicable	\$0	\$0	\$0
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808	\$0	Not applicable	\$0	\$0	\$0
252-Customer Advances and Deposits	(\$6,705,463)	\$0	Not applicable	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>	<b>\$3,099,249</b>		<b>\$0</b>	<b>\$3,099,249</b>	<b>\$0</b>
Gas Purchases Cash Working Capital	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>	<b>\$3,099,249</b>		<b>\$0</b>	<b>\$3,099,249</b>	<b>\$0</b>
<b>2: EXPENSES</b>						
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>						
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>						
<b>1. Natural Gas Production and Gathering</b>						
750-Operation Supervision & Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
751-Production Maps	\$0	\$0	Not applicable	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**Gas Supply**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Gas Supply				
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
754-756-Field Compressor Station Expense	\$5,124,266	\$0	Not applicable	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0	Not applicable	\$0	\$0	\$0
760-Rents	\$16,165	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,598,352</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0	Not applicable	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0	Not applicable	\$0	\$0	\$0
764, 787-Field Lines	\$6,832,796	\$0	Not applicable	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0	Not applicable	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,912,182</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,510,534</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>						
800-808-Natural Gas Purchases Incl Storage Withdr/Deliv	\$291,418,538	\$291,418,538	Commodity	\$0	\$291,418,538	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	(\$3,609,571)	Commodity	\$0	(\$3,609,571)	\$0
812-Gas used for Other Util Ops-Credit	(\$469,669)	(\$469,669)	Commodity	\$0	(\$469,669)	\$0
813-Other Gas Supply Expenses	\$1,069,395	\$1,069,395	Commodity	\$0	\$1,069,395	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$288,408,694</b>	<b>\$288,408,694</b>		<b>\$0</b>	<b>\$288,408,694</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>	<b>\$288,408,694</b>		<b>\$0</b>	<b>\$288,408,694</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>						
814-Supervision & Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
817-Lines Expenses	\$1,838	\$0	Not applicable	\$0	\$0	\$0
818-Compressor Station Expenses	\$646,718	\$0	Not applicable	\$0	\$0	\$0
819-Compressor Station Fuel	\$137,764	\$137,764	Commodity	\$0	\$137,764	\$0
820-Meas/Reg Station Expenses	\$452	\$0	Not applicable	\$0	\$0	\$0
823-Gas Losses	\$0	\$0	Commodity	\$0	\$0	\$0
824-Other Expenses	\$293	\$0	Not applicable	\$0	\$0	\$0
825-Storage Well Royalties	\$7,832	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$794,898</b>	<b>\$137,764</b>		<b>\$0</b>	<b>\$137,764</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$295	\$0	Not applicable	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$0	\$0	Not applicable	\$0	\$0	\$0
833-Maint. of Lines	\$25,091	\$0	Not applicable	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$527,726	\$0	Not applicable	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$287	\$0	Not applicable	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$136	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$553,534</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$1,348,432</b>	<b>\$137,764</b>		<b>\$0</b>	<b>\$137,764</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>						
850-Supervision/Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,199,661	\$1,199,661	Commodity	\$0	\$1,199,661	\$0
856-Mains Expense	\$1,398,750	\$0	Not applicable	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$334,026	\$0	Not applicable	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not applicable	\$0	\$0	\$0
859-Other Expenses	\$43,198	\$0	Not applicable	\$0	\$0	\$0



Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Gas Supply  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Gas Supply				
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
860-Rents	\$33,681	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>	<b>\$1,199,661</b>		<b>\$0</b>	<b>\$1,199,661</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0	Not applicable	\$0	\$0	\$0
863-Maint. of Mains	\$1,936,181	\$0	Not applicable	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$144	\$0	Not applicable	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	\$0	Not applicable	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$351,365	\$0	Not applicable	\$0	\$0	\$0
867-Maint of Other Equipment	\$9,229	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$3,970,908</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>	<b>\$1,199,661</b>		<b>\$0</b>	<b>\$1,199,661</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>						
870-Operation Supervision & Engineering	(\$3,595,366)	\$0	Not applicable	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not applicable	\$0	\$0	\$0
874-Mains and Services Expenses	\$15,364,555	\$0	Not applicable	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$3,549,602	\$0	Not applicable	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not applicable	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$7,586,605	\$0	Not applicable	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,119,542	\$0	Not applicable	\$0	\$0	\$0
880-Other Expenses	\$3,334,473	\$0	Not applicable	\$0	\$0	\$0
881-Rents	\$410,802	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$31,770,214</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$4,446,533	\$0	Not applicable	\$0	\$0	\$0
887-Maint. of Mains	\$43,091,193	\$0	Not applicable	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not applicable	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634	\$0	Not applicable	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not applicable	\$0	\$0	\$0
892-Maint. of Services	\$2,367,131	\$0	Not applicable	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$361,576	\$0	Not applicable	\$0	\$0	\$0
894-Maint. of Other Equipment	\$451,652	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Maintenance</b>	<b>\$52,615,720</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>	<b>\$289,746,120</b>		<b>\$0</b>	<b>\$289,746,120</b>	<b>\$0</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>						
901-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,500,693	\$0	Not applicable	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$17,943,123	\$0	Not applicable	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$15,824,329	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Accounts</b>	<b>\$36,268,145</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>						
907-Supervision	\$76,631	\$0	Not applicable	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,421,101)	\$0	Not applicable	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$0	Not applicable	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,341,567)</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>IV. SALES EXPENSES (C-8)</b>						
911-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**Gas Supply**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

		Gas Supply				
Account Balance		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
912, 913-Demonstrating & Selling Expenses	\$531,516	\$0	Not applicable	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$531,516</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>						
<b>A. Labor-Related:</b>						
920-Administrative & General Salaries	\$13,488,664	\$178,464	Gas Supply_Labor_Excl /	\$0	\$178,464	\$0
921-Office Supplies & Expenses	\$12,329,257	\$163,124	Gas Supply_Labor_Excl /	\$0	\$163,124	\$0
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	(\$631,560)	Gas Supply_Labor_Excl /	\$0	(\$631,560)	\$0
923-Outside Services Employed	\$27,076,761	\$358,243	Gas Supply_Labor_Excl /	\$0	\$358,243	\$0
926-Employee Pensions and Benefits	\$21,479,588	\$284,189	Gas Supply_Labor_Excl /	\$0	\$284,189	\$0
<b>Total A&amp;G - Labor Related</b>	<b>\$26,639,567</b>	<b>\$352,458</b>		<b>\$0</b>	<b>\$352,458</b>	<b>\$0</b>
<b>B. Plant-Related:</b>						
924-Property Insurance	\$680,150	\$0	Not applicable	\$0	\$0	\$0
925-Injuries and Damages	\$12,616,343	\$0	Not applicable	\$0	\$0	\$0
932-Maintenance of General Plant	\$167,762	\$0	Not applicable	\$0	\$0	\$0
<b>Total A&amp;G - Plant Related</b>	<b>\$13,464,255</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. Other-Related:</b>						
927-Franchise Requirements	\$0	\$0	Not applicable	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$675,764)	(\$1,765)	Commodity	\$0	(\$1,765)	\$0
929-Duplicate Charges - Credit	\$0	\$0	Not applicable	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$2,969,166	\$26,095	Commodity	\$0	\$26,095	\$0
931-Rents	\$5,688,509	\$49,994	Commodity	\$0	\$49,994	\$0
<b>Total A&amp;G - Other</b>	<b>\$7,981,911</b>	<b>\$74,324</b>		<b>\$0</b>	<b>\$74,324</b>	<b>\$0</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>	<b>\$426,782</b>		<b>\$0</b>	<b>\$426,782</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>	<b>\$290,172,902</b>		<b>\$0</b>	<b>\$290,172,902</b>	<b>\$0</b>
<b>VI. DEPRECIATION EXPENSE</b>						
403.01-Intangible Plant	\$9,589,742	\$549,120	Commodity	\$0	\$549,120	\$0
403.02-Production Plant	\$4,421,525	\$0	Not applicable	\$0	\$0	\$0
403.03-Storage Plant	\$0	\$0	Not applicable	\$0	\$0	\$0
403.04-Transmission	\$7,592,346	\$0	Not applicable	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$868,091	\$0	Not applicable	\$0	\$0	\$0
403.06-Distribution Mains	\$50,409,853	\$0	Not applicable	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,295,329	\$0	Not applicable	\$0	\$0	\$0
403.08-Distribution Services	\$20,349,643	\$0	Not applicable	\$0	\$0	\$0
403.09-Distribution - Meters	\$4,581,875	\$0	Not applicable	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,584,042	\$0	Not applicable	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,790	\$0	Not applicable	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0	Not applicable	\$0	\$0	\$0
403.13-Other Equipment	\$824,947	\$0	Not applicable	\$0	\$0	\$0
403.14-General Plant	\$16,334,811	\$0	Not applicable	\$0	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>	<b>\$549,120</b>		<b>\$0</b>	<b>\$549,120</b>	<b>\$0</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>						
<b>A. General Taxes</b>						
408.15-Payroll Taxes	\$4,987,086	\$65,982	Commodity	\$0	\$65,982	\$0
408.17-Plant Related Taxes	\$919,383	\$0	Not applicable	\$0	\$0	\$0
408.18-Gas Related	\$0	\$0	Not applicable	\$0	\$0	\$0
408.19-Sales and Use	\$2,279,000	\$2,279,000	Commodity	\$0	\$2,279,000	\$0
408.14-Other Gen Taxes	\$1,681,000	\$0	Not applicable	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$9,866,469</b>	<b>\$2,344,982</b>		<b>\$0</b>	<b>\$2,344,982</b>	<b>\$0</b>

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Gas Supply  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
<b>B. Revenue Taxes: (GRT)</b>	
408.11-State Gross Earnings	\$0
408.12-Municipal Tax	\$0
408.13-PUC Assessment	\$3,063,667

Total Revenue Taxes \$3,063,667

**Total - TAXES OTHER THAN INCOME \$12,930,136**

**VIII. INCOME TAXES**

409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)
409.4-Other	\$0

Total Income Taxes (\$88,627,498)

**TOTAL TAXES (\$75,697,362)**

**TOTAL EXPENSES (Incl Taxes) \$519,599,278**

**3: OPERATING REVENUES**

480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605
Gas Revenues	\$291,418,538
487-Forfeited Discounts	\$5,033,823
Miscellaneous Service Revenues	\$960,640
Gathering	\$6,995,675
Riders	\$1,284,329
Other Rev 1	\$0
Other Rev 2	\$0
Other Rev 3	\$0
Other Rev 4	\$0
Other Rev 5	\$0
Other Gas Revenues	\$464,421
Sales For Resale	\$18,054

TOTAL OPERATING REVENUES \$744,376,086

412-Other Income \$0

**INCOME FOR RETURN AT CURRENT RATES \$224,776,808**

**ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.**

Oper Rev @ Curr Rates and Allocated Rev	\$744,376,086
Other Income	\$0
O&M	\$394,633,818
Cust. Accts, Services, Sales Expense	\$33,458,094
A&G	\$48,085,733
Depreciation	\$119,118,994
Taxes Other Than Income	\$12,930,136
Income Before Income Taxes	\$136,149,310
Income Taxes @ Current Rates	(\$88,627,498)
Income For Return	\$224,776,808
Rate Base	\$3,887,223,960
<b>Return @ Current Rates</b>	<b>5.78%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>	
Gathering Revenue @ Current Rates	\$6,995,675
Gathering Revenue Increase @ Proposed Rate	\$0
Total Gathering Revenue @ Proposed Rates	\$6,995,675
Forfeited Discounts (Late Fees) @ Current Rates	\$5,033,823
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$5,033,823

**RATE BASE**

Return on Rate Base

Gas Supply				
Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$1,201,392	Commodity	\$0	\$1,201,392	\$0
\$1,201,392		\$0	\$1,201,392	\$0
<b>\$3,546,374</b>		<b>\$0</b>	<b>\$3,546,374</b>	<b>\$0</b>
\$1,541,066	Commodity	\$0	\$1,541,066	\$0
\$0	Not applicable	\$0	\$0	\$0
\$1,541,066		\$0	\$1,541,066	\$0
\$5,087,441		\$0	\$5,087,441	\$0
<b>\$295,809,462</b>		<b>\$0</b>	<b>\$295,809,462</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
\$291,418,538	Commodity	\$0	\$291,418,538	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$464,421	Commodity	\$0	\$464,421	\$0
\$18,054	Commodity	\$0	\$18,054	\$0
\$291,901,014		\$0	\$291,901,014	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>(\$3,908,448)</b>		<b>\$0</b>	<b>(\$3,908,448)</b>	<b>\$0</b>
\$291,901,014		\$0	\$291,901,014	\$0
\$0		\$0	\$0	\$0
\$289,746,120		\$0	\$289,746,120	\$0
\$0		\$0	\$0	\$0
\$426,782		\$0	\$426,782	\$0
\$549,120		\$0	\$549,120	\$0
\$3,546,374		\$0	\$3,546,374	\$0
(\$2,367,382)		\$0	(\$2,367,382)	\$0
\$1,541,066		\$0	\$1,541,066	\$0
(\$3,908,448)		\$0	(\$3,908,448)	\$0
\$3,099,249		\$0	\$3,099,249	\$0
<b>-126.11%</b>		<b>0.00%</b>	<b>-126.11%</b>	<b>0.00%</b>
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Gas Supply  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
Rate Base @ Current Rates	\$3,887,223,960
ADIT Change From Rate Increase	\$0
Rate Base @ Proposed Rates	\$3,887,223,960
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$326,706,110
<b>EXPENSES</b>	
Total Expense Excl Income Taxes @ Current Rates	\$608,226,775
Bad Debt Increase @ Proposed Rates	\$0
Total Expenses @ Proposed Rates	\$608,226,775
<b>INCOME TAXES</b>	
<u>Income Taxes</u>	
Income Taxes @ Current Rates	(\$88,627,498)
Income Taxes Incr. @ Proposed Rates	\$0
Total Income Taxes @ Proposed Rates	(\$88,627,498)
Income Tax to Return Ratio	-27.1%
<b>REVENUE REQUIREMENT</b>	
Rate Base at Proposed Rates	\$3,887,223,960
Proposed Return	8.405%
Total Return @ Proposed Rates	\$326,706,110
Gas Expenses @ Proposed Rates	\$284,927,181
Total Expenses @ Proposed Rates	\$316,808,237
Total Income Taxes @ Proposed Rates	(\$88,627,498)
<b>Total Revenue Requirement Incl COG</b>	<b>\$839,814,031</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$554,886,849</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>	
Base Revenues @ Current Rates (Excl Riders)	\$438,200,605
Riders @ Proposed Rates	(\$23,948,859)
Gas Revenues @ Proposed Rates	\$284,927,181
Gathering Revenues @ Proposed Rates	\$6,995,675
Forfited Discount/Late Fees @ Proposed Revenues	\$5,033,823
Other Revenues @ Current/Proposed Rates	\$1,443,116
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$712,651,541</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$127,162,490</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$95,437,945</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	\$60,588,178
<b>Total Base Rate Revenue Increase %</b>	<b>29.02%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>12.82%</b>

Gas Supply				
Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
\$3,099,249		\$0	\$3,099,249	\$0
\$0	Not applicable	\$0	\$0	\$0
\$3,099,249		\$0	\$3,099,249	\$0
8.40%		8.40%	8.40%	8.40%
\$260,480		\$0	\$260,480	\$0
\$294,268,396		\$0	\$294,268,396	\$0
\$0	Not applicable	\$0	\$0	\$0
\$294,268,396		\$0	\$294,268,396	\$0
\$1,541,066		\$0	\$1,541,066	\$0
(\$1,611,728)		\$0	(\$1,611,728)	\$0
(\$70,662)		\$0	(\$70,662)	\$0
-27.1%		-27.1%	-27.1%	-27.1%
\$3,099,249		\$0	\$3,099,249	\$0
8.405%		8.405%	8.405%	8.405%
\$260,480		\$0	\$260,480	\$0
\$284,927,181	Commodity	\$0	\$284,927,181	\$0
\$316,808,237		\$0	\$2,849,858	\$0
(\$88,627,498)		\$0	(\$70,662)	\$0
<b>\$287,966,857</b>		<b>\$0</b>	<b>\$287,966,857</b>	<b>\$0</b>
<b>\$3,039,676</b>		<b>\$0</b>	<b>\$3,039,676</b>	<b>\$0</b>
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$284,927,181	Commodity	\$0	\$284,927,181	\$0
\$0		\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$482,476		\$0	\$482,476	\$0
<b>\$285,409,657</b>		<b>\$0</b>	<b>\$285,409,657</b>	<b>\$0</b>
<b>\$2,557,200</b>		<b>\$0</b>	<b>\$2,557,200</b>	<b>\$0</b>
<b>(\$3,934,157)</b>		<b>\$0</b>	<b>(\$3,934,157)</b>	<b>\$0</b>
n/a		n/a	n/a	n/a
-1.35%		n/a	-1.35%	n/a

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
**Gathering**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Gathering				
Account Balance	Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
<b>1: RATE BASE</b>					
<b>I. GAS PLANT IN SERVICE</b>					
<b>A. INTANGIBLE PLANT</b>					
301-Organization	\$49,770	\$1,658	Commodity	\$0	\$1,658
302-Franchise and Consents	\$0	\$0	Commodity	\$0	\$0
303-Miscellaneous Intangible Plant	\$71,038,936	\$3,427,320	Commodity	\$0	\$3,427,320
<b>Total Intangible. Plant</b>	<b>\$71,088,707</b>	<b>\$3,428,978</b>		<b>\$0</b>	<b>\$3,428,978</b>
<b>B. PRODUCTION PLANT</b>					
325-Other Land & Land Rights-Land	\$1,845,913	\$1,845,913	Commodity	\$0	\$1,845,913
326-Gas Well Structures	\$0	\$0	Not applicable	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$11,623,537	Commodity	\$0	\$11,623,537
328-Field M&R Station Structures	\$0	\$0	Commodity	\$0	\$0
329-Other Structures	\$592,214	\$592,214	Commodity	\$0	\$592,214
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	\$1,922,803	Commodity	\$0	\$1,922,803
332-Field Lines	\$96,631,934	\$96,631,934	Commodity	\$0	\$96,631,934
333-Field Compressor Station Equipment	\$40,943,125	\$40,943,125	Commodity	\$0	\$40,943,125
334-Field M&R Station Equip-Company	\$5,146,889	\$5,146,889	Commodity	\$0	\$5,146,889
335-Drilling & Cleaning Equipment	\$0	\$0	Not applicable	\$0	\$0
337-Other Equipment-Other	\$64,848	\$64,848	Commodity	\$0	\$64,848
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$158,771,264</b>		<b>\$0</b>	<b>\$158,771,264</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>					
350-Land and Land Rights	\$63,624	\$0	Not applicable	\$0	\$0
351-Structures and Improvements	\$1,800,679	\$0	Not applicable	\$0	\$0
352-Wells-Well Equipment	\$3,177,211	\$0	Not applicable	\$0	\$0
353-Lines	\$5,210,429	\$0	Not applicable	\$0	\$0
354-Compressor Station Equipment - Other	\$7,574,441	\$0	Not applicable	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$394,942	\$0	Not applicable	\$0	\$0
357-Other Equipment	\$30,184	\$0	Not applicable	\$0	\$0
<b>Total Storage Plant</b>	<b>\$18,251,511</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>					
365-Land & Land Rights	\$2,380,882	\$0	Not applicable	\$0	\$0
366-Structures & Improvements	\$3,100,676	\$0	Not applicable	\$0	\$0
367-Mains	\$393,279,348	\$0	Not applicable	\$0	\$0
368-Compressor Station Equipment	\$23,490,767	\$0	Not applicable	\$0	\$0
369-M&R Station Equipment	\$41,212,984	\$0	Not applicable	\$0	\$0
371-Other Equipment	\$2,629,845	\$0	Not applicable	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>					
374-Land and Land Rights	\$6,782,857	\$0	Not applicable	\$0	\$0
375-Structures and Improvements	\$28,335,468	\$0	Not applicable	\$0	\$0
376-Low Pressure Mains	\$1,351,309,569	\$0	Not applicable	\$0	\$0
376-Regulated Pressure Mains	\$1,434,840,917	\$0	Not applicable	\$0	\$0
378-M & R Station Equipment	\$97,422,792	\$0	Not applicable	\$0	\$0
380-Services	\$932,382,261	\$0	Not applicable	\$0	\$0
381-Meters	\$137,177,077	\$0	Not applicable	\$0	\$0
382-Meter Installations	\$89,702,610	\$0	Not applicable	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0	Not applicable	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0	Not applicable	\$0	\$0
387-Other Equipment	\$17,042,704	\$0	Not applicable	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>					
389-Land and Land Rights	\$312,212	\$10,401	Commodity	\$0	\$10,401
390-Structures and Improvements	\$62,709,078	\$2,089,010	Commodity	\$0	\$2,089,010
391-Office Furniture and Equipment	\$15,303,592	\$509,804	Commodity	\$0	\$509,804

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Gathering  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Gathering				
		Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
392-Transportation Equipment	\$75,312,943	\$2,508,879	Commodity	\$0	\$2,508,879	\$0
393-Stores Equipment	\$0	\$0	Commodity	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$7,873,948	\$262,303	Commodity	\$0	\$262,303	\$0
395-Laboratory Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
396-Power Operated Equipment	\$15,813,391	\$526,787	Commodity	\$0	\$526,787	\$0
397-Communication Equipment	\$42,832,981	\$1,426,883	Commodity	\$0	\$1,426,883	\$0
398-Miscellaneous Equipment	\$50,447	\$1,681	Commodity	\$0	\$1,681	\$0
399-Other Tangible Plant	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$220,208,591</b>	<b>\$7,335,747</b>		<b>\$0</b>	<b>\$7,335,747</b>	<b>\$0</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>	<b>\$169,535,988</b>		<b>\$0</b>	<b>\$169,535,988</b>	<b>\$0</b>
105-Gas Plant Held For Future Use	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>	<b>\$169,535,988</b>		<b>\$0</b>	<b>\$169,535,988</b>	<b>\$0</b>
<b>II. DEPRECIATION RESERVE</b>						
303-Intangible Plant-Accum. Dep	\$16,963,897	\$818,257	Commodity	\$0	\$818,257	\$0
325-337-Production Plant-Accum. Dep	\$59,495,813	\$59,495,813	Commodity	\$0	\$59,495,813	\$0
350-357-Storage Plant-Accum. Dep	\$7,272,378	\$0	Not applicable	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$91,661,177	\$0	Not applicable	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271	\$0	Not applicable	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$545,909,159	\$0	Not applicable	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$32,575,671	\$0	Not applicable	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$314,782,799	\$0	Not applicable	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$49,075,568	\$0	Not applicable	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810	\$0	Not applicable	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0	Not applicable	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0	Not applicable	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,821,570	\$0	Not applicable	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$80,056,889	\$2,666,913	Commodity	\$0	\$2,666,913	\$0
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>	<b>\$62,980,983</b>		<b>\$0</b>	<b>\$62,980,983</b>	<b>\$0</b>
Retirement Obligation	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>	<b>\$62,980,983</b>		<b>\$0</b>	<b>\$62,980,983</b>	<b>\$0</b>
<b>III. OTHER RATE BASE ITEMS</b>						
117-Gas Storage Underground - NonCurrent	\$0	\$0	Not applicable	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$31,254,513	\$0	Not applicable	\$0	\$0	\$0
154-Materials and Supplies	\$4,909,681	\$163,555	Commodity	\$0	\$163,555	\$0
165-Prepayments	\$5,442,078	\$181,290	Commodity	\$0	\$181,290	\$0
-Cash Working Capital	\$25,825,872	\$860,330	Commodity	\$0	\$860,330	\$0
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808	\$1,894,588	Commodity	\$0	\$1,894,588	\$0
252-Customer Advances and Deposits	(\$6,705,463)	\$0	Not applicable	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>	<b>\$3,099,763</b>		<b>\$0</b>	<b>\$3,099,763</b>	<b>\$0</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>	<b>\$109,654,769</b>		<b>\$0</b>	<b>\$109,654,769</b>	<b>\$0</b>
Gas Purchases Cash Working Capital	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>	<b>\$109,654,769</b>		<b>\$0</b>	<b>\$109,654,769</b>	<b>\$0</b>
<b>2: EXPENSES</b>						
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>						
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>						
<b>1. Natural Gas Production and Gathering</b>						
750-Operation Supervision & Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
751-Production Maps	\$0	\$0	Not applicable	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$1,384,876	Commodity	\$0	\$1,384,876	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**Gathering**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Gathering				
		Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
754-756-Field Compressor Station Expense	\$5,124,266	\$5,124,266	Commodity	\$0	\$5,124,266	\$0
759-Other Expense	\$73,046	\$73,046	Commodity	\$0	\$73,046	\$0
760-Rents	\$16,165	\$16,165	Commodity	\$0	\$16,165	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,598,352</b>	<b>\$6,598,352</b>		<b>\$0</b>	<b>\$6,598,352</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$28,296	Commodity	\$0	\$28,296	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$24,552	Commodity	\$0	\$24,552	\$0
764, 787-Field Lines	\$6,832,796	\$6,832,796	Commodity	\$0	\$6,832,796	\$0
765, 766-Field Meas/Reg	\$0	\$0	Commodity	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$26,538	Commodity	\$0	\$26,538	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,912,182</b>	<b>\$6,912,182</b>		<b>\$0</b>	<b>\$6,912,182</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,510,534</b>	<b>\$13,510,534</b>		<b>\$0</b>	<b>\$13,510,534</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>						
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$291,418,538	\$0	Not applicable	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	\$0	Not applicable	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$469,669)	\$0	Not applicable	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,069,395	\$0	Not applicable	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$288,408,694</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>	<b>\$13,510,534</b>		<b>\$0</b>	<b>\$13,510,534</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>						
814-Supervision & Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
817-Lines Expenses	\$1,838	\$0	Not applicable	\$0	\$0	\$0
818-Compressor Station Expenses	\$646,718	\$0	Not applicable	\$0	\$0	\$0
819-Compressor Station Fuel	\$137,764	\$0	Not applicable	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$452	\$0	Not applicable	\$0	\$0	\$0
823-Gas Losses	\$0	\$0	Not applicable	\$0	\$0	\$0
824-Other Expenses	\$293	\$0	Not applicable	\$0	\$0	\$0
825-Storage Well Royalties	\$7,832	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Procs. Exp - Operations</b>	<b>\$794,898</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$295	\$0	Not applicable	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$0	\$0	Not applicable	\$0	\$0	\$0
833-Maint. of Lines	\$25,091	\$0	Not applicable	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$527,726	\$0	Not applicable	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$287	\$0	Not applicable	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$136	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Procs. Exp - Maintenance</b>	<b>\$553,534</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$1,348,432</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>						
850-Supervision/Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,199,661	\$0	Not applicable	\$0	\$0	\$0
856-Mains Expense	\$1,398,750	\$0	Not applicable	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$334,026	\$0	Not applicable	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not applicable	\$0	\$0	\$0
859-Other Expenses	\$43,198	\$0	Not applicable	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
**Gathering**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Gathering				
		Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
860-Rents	\$33,681	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0	Not applicable	\$0	\$0	\$0
863-Maint. of Mains	\$1,936,181	\$0	Not applicable	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$144	\$0	Not applicable	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	\$0	Not applicable	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$351,365	\$0	Not applicable	\$0	\$0	\$0
867-Maint of Other Equipment	\$9,229	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$3,970,908</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>						
870-Operation Supervision & Engineering	(\$3,595,366)	\$0	Not applicable	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not applicable	\$0	\$0	\$0
874-Mains and Services Expenses	\$15,364,555	\$0	Not applicable	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$3,549,602	\$0	Not applicable	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not applicable	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$7,586,605	\$0	Not applicable	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,119,542	\$0	Not applicable	\$0	\$0	\$0
880-Other Expenses	\$3,334,473	\$0	Not applicable	\$0	\$0	\$0
881-Rents	\$410,802	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$31,770,214</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$4,446,533	\$0	Not applicable	\$0	\$0	\$0
887-Maint. of Mains	\$43,091,193	\$0	Not applicable	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not applicable	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634	\$0	Not applicable	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not applicable	\$0	\$0	\$0
892-Maint. of Services	\$2,367,131	\$0	Not applicable	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$361,576	\$0	Not applicable	\$0	\$0	\$0
894-Maint. of Other Equipment	\$451,652	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Maintenance</b>	<b>\$52,615,720</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>	<b>\$13,510,534</b>		<b>\$0</b>	<b>\$13,510,534</b>	<b>\$0</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>						
901-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,500,693	\$0	Not applicable	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$17,943,123	\$0	Not applicable	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$15,824,329	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Accounts</b>	<b>\$36,268,145</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>						
907-Supervision	\$76,631	\$0	Not applicable	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,421,101)	\$0	Not applicable	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$0	Not applicable	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,341,567)</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>IV. SALES EXPENSES (C-8)</b>						
911-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0



Peoples Natural Gas Company LLC  
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Account Balance		Gathering				
		Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
912, 913-Demonstrating & Selling Expenses	\$531,516	\$0	Not applicable	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$531,516</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>						
<b>A. Labor-Related:</b>						
920-Administrative & General Salaries	\$13,488,664	\$951,384	Commodity	\$0	\$951,384	\$0
921-Office Supplies & Expenses	\$12,329,257	\$869,609	Commodity	\$0	\$869,609	\$0
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	(\$3,366,829)	Commodity	\$0	(\$3,366,829)	\$0
923-Outside Services Employed	\$27,076,761	\$1,909,781	Commodity	\$0	\$1,909,781	\$0
926-Employee Pensions and Benefits	\$21,479,588	\$1,515,001	Commodity	\$0	\$1,515,001	\$0
<b>Total A&amp;G - Labor Related</b>	<b>\$26,639,567</b>	<b>\$1,878,945</b>		<b>\$0</b>	<b>\$1,878,945</b>	<b>\$0</b>
<b>B. Plant-Related:</b>						
924-Property Insurance	\$680,150	\$22,658	Commodity	\$0	\$22,658	\$0
925-Injuries and Damages	\$12,616,343	\$420,285	Commodity	\$0	\$420,285	\$0
932-Maintenance of General Plant	\$167,762	\$5,589	Commodity	\$0	\$5,589	\$0
<b>Total A&amp;G - Plant Related</b>	<b>\$13,464,255</b>	<b>\$448,531</b>		<b>\$0</b>	<b>\$448,531</b>	<b>\$0</b>
<b>C. Other-Related:</b>						
927-Franchise Requirements	\$0	\$0	Not applicable	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$675,764)	(\$46,259)	Commodity	\$0	(\$46,259)	\$0
929-Duplicate Charges - Credit	\$0	\$0	Not applicable	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$2,969,166	\$172,319	Commodity	\$0	\$172,319	\$0
931-Rents	\$5,688,509	\$330,140	Commodity	\$0	\$330,140	\$0
<b>Total A&amp;G - Other</b>	<b>\$7,981,911</b>	<b>\$456,201</b>		<b>\$0</b>	<b>\$456,201</b>	<b>\$0</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>	<b>\$2,783,676</b>		<b>\$0</b>	<b>\$2,783,676</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>	<b>\$16,294,210</b>		<b>\$0</b>	<b>\$16,294,210</b>	<b>\$0</b>
<b>VI. DEPRECIATION EXPENSE</b>						
403.01-Intangible Plant	\$9,589,742	\$462,563	Commodity	\$0	\$462,563	\$0
403.02-Production Plant	\$4,421,525	\$4,421,525	Commodity	\$0	\$4,421,525	\$0
403.03-Storage Plant	\$0	\$0	Not applicable	\$0	\$0	\$0
403.04-Transmission	\$7,592,346	\$0	Not applicable	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$868,091	\$0	Not applicable	\$0	\$0	\$0
403.06-Distribution Mains	\$50,409,853	\$0	Not applicable	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,295,329	\$0	Not applicable	\$0	\$0	\$0
403.08-Distribution Services	\$20,349,643	\$0	Not applicable	\$0	\$0	\$0
403.09-Distribution - Meters	\$4,581,875	\$0	Not applicable	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,584,042	\$0	Not applicable	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,790	\$0	Not applicable	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0	Not applicable	\$0	\$0	\$0
403.13-Other Equipment	\$824,947	\$0	Not applicable	\$0	\$0	\$0
403.14-General Plant	\$16,334,811	\$544,157	Commodity	\$0	\$544,157	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>	<b>\$5,428,245</b>		<b>\$0</b>	<b>\$5,428,245</b>	<b>\$0</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>						
<b>A. General Taxes</b>						
408.15-Payroll Taxes	\$4,987,086	\$351,750	Commodity	\$0	\$351,750	\$0
408.17-Plant Related Taxes	\$919,383	\$30,627	Commodity	\$0	\$30,627	\$0
408.18-Gas Related	\$0	\$0	Not applicable	\$0	\$0	\$0
408.19-Sales and Use	\$2,279,000	\$0	Commodity	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,681,000	\$1,681,000	Commodity	\$0	\$1,681,000	\$0
<b>Total General Taxes</b>	<b>\$9,866,469</b>	<b>\$2,063,377</b>		<b>\$0</b>	<b>\$2,063,377</b>	<b>\$0</b>

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Gathering  
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Mains Allocation: Cust Avg/Design Day

	Account Balance
<b>B. Revenue Taxes: (GRT)</b>	
408.11-State Gross Earnings	\$0
408.12-Municipal Tax	\$0
408.13-PUC Assessment	\$3,063,667
<b>Total Revenue Taxes</b>	<b>\$3,063,667</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>

	Account Balance
<b>VIII. INCOME TAXES</b>	
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)
409.4-Other	\$0
<b>Total Income Taxes</b>	<b>(\$88,627,498)</b>
<b>TOTAL TAXES</b>	<b>(\$75,697,362)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>

**3: OPERATING REVENUES**

480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605
Gas Revenues	\$291,418,538
487-Forfeited Discounts	\$5,033,823
Miscellaneous Service Revenues	\$960,640
Gathering	\$6,995,675
Riders	\$1,284,329
Other Rev 1	\$0
Other Rev 2	\$0
Other Rev 3	\$0
Other Rev 4	\$0
Other Rev 5	\$0
Other Gas Revenues	\$464,421
Sales For Resale	\$18,054
<b>TOTAL OPERATING REVENUES</b>	<b>\$744,376,086</b>
412-Other Income	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$224,776,808</b>

**ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.**

Oper Rev @ Curr Rates and Allocated Rev	\$744,376,086
Other Income	\$0
O&M	\$394,633,818
Cust. Accts, Services, Sales Expense	\$33,458,094
A&G	\$48,085,733
Depreciation	\$119,118,994
Taxes Other Than Income	\$12,930,136
Income Before Income Taxes	\$136,149,310
Income Taxes @ Current Rates	(\$88,627,498)
Income For Return	\$224,776,808
Rate Base	\$3,887,223,960
<b>Return @ Current Rates</b>	<b>5.78%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>	
Gathering Revenue @ Current Rates	\$6,995,675
Gathering Revenue Increase @ Proposed Rate	\$0
<b>Total Gathering Revenue @ Proposed Rates</b>	<b>\$6,995,675</b>
Forfeited Discounts (Late Fees) @ Current Rates	\$5,033,823
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0
<b>Total Forfeited Discounts (Late Fees) @ Proposed Rates</b>	<b>\$5,033,823</b>

**RATE BASE**

Return on Rate Base

Gathering				
Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
	\$0 Not applicable	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0
\$28,792	Commodity	\$0	\$28,792	\$0
\$28,792		\$0	\$28,792	\$0
<b>\$2,092,169</b>		<b>\$0</b>	<b>\$2,092,169</b>	<b>\$0</b>
	\$10,948,432 Commodity	\$0	\$10,948,432	\$0
	\$0 Not applicable	\$0	\$0	\$0
\$10,948,432		\$0	\$10,948,432	\$0
\$13,040,601		\$0	\$13,040,601	\$0
<b>\$34,763,056</b>		<b>\$0</b>	<b>\$34,763,056</b>	<b>\$0</b>
	\$0 Commodity	\$0	\$0	\$0
	\$291,418,538 Not applicable	\$0	\$0	\$0
	\$5,033,823 Commodity	\$0	\$0	\$0
	\$960,640 Commodity	\$0	\$0	\$0
\$6,995,675	Commodity	\$0	\$6,995,675	\$0
\$1,284,329	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$464,421	Not applicable	\$0	\$0	\$0
\$18,054	Not applicable	\$0	\$0	\$0
\$6,995,675		\$0	\$6,995,675	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>(\$27,767,382)</b>		<b>\$0</b>	<b>(\$27,767,382)</b>	<b>\$0</b>
\$6,995,675		\$0	\$6,995,675	\$0
\$0		\$0	\$0	\$0
\$13,510,534		\$0	\$13,510,534	\$0
\$0		\$0	\$0	\$0
\$2,783,676		\$0	\$2,783,676	\$0
\$5,428,245		\$0	\$5,428,245	\$0
\$2,092,169		\$0	\$2,092,169	\$0
(\$16,818,950)		\$0	(\$16,818,950)	\$0
\$10,948,432		\$0	\$10,948,432	\$0
(\$27,767,382)		\$0	(\$27,767,382)	\$0
\$109,654,769		\$0	\$109,654,769	\$0
<b>-25.32%</b>		<b>0.00%</b>	<b>-25.32%</b>	<b>0.00%</b>
\$6,995,675		\$0	\$6,995,675	\$0
\$0	Commodity	\$0	\$0	\$0
\$6,995,675		\$0	\$6,995,675	\$0
\$0		\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0
\$0		\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
**Gathering**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
Rate Base @ Current Rates	\$3,887,223,960
ADIT Change From Rate Increase	\$0
Rate Base @ Proposed Rates	\$3,887,223,960
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$326,706,110
<b>EXPENSES</b>	
Total Expense Excl Income Taxes @ Current Rates	\$608,226,775
Bad Debt Increase @ Proposed Rates	\$0
Total Expenses @ Proposed Rates	\$608,226,775
<b>INCOME TAXES</b>	
<u>Income Taxes</u>	
Income Taxes @ Current Rates	(\$88,627,498)
Income Taxes Incr. @ Proposed Rates	\$0
Total Income Taxes @ Proposed Rates	(\$88,627,498)
Income Tax to Return Ratio	-27.1%
<b>REVENUE REQUIREMENT</b>	
Rate Base at Proposed Rates	\$3,887,223,960
Proposed Return	8.405%
Total Return @ Proposed Rates	\$326,706,110
Gas Expenses @ Proposed Rates	\$284,927,181
Total Expenses @ Proposed Rates	\$316,808,237
Total Income Taxes @ Proposed Rates	(\$88,627,498)
<b>Total Revenue Requirement Incl COG</b>	<b>\$839,814,031</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$554,886,849</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>	
Base Revenues @ Current Rates (Excl Riders)	\$438,200,605
Riders @ Proposed Rates	(\$23,948,859)
Gas Revenues @ Proposed Rates	\$284,927,181
Gathering Revenues @ Proposed Rates	\$6,995,675
Forfited Discount/Late Fees @ Proposed Revenues	\$5,033,823
Other Revenues @ Current/Proposed Rates	\$1,443,116
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$712,651,541</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$127,162,490</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$95,437,945</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	\$60,588,178
<b>Total Base Rate Revenue Increase %</b>	<b>29.02%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>12.82%</b>

Gathering				
Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
\$109,654,769		\$0	\$109,654,769	\$0
\$0	Commodity	\$0	\$0	\$0
\$109,654,769		\$0	\$109,654,769	\$0
8.40%		8.40%	8.40%	8.40%
\$9,216,058		\$0	\$9,216,058	\$0
\$23,814,624		\$0	\$23,814,624	\$0
\$0	Not applicable	\$0	\$0	\$0
\$23,814,624		\$0	\$23,814,624	\$0
\$10,948,432		\$0	\$10,948,432	\$0
(\$13,448,526)		\$0	(\$13,448,526)	\$0
(\$2,500,095)		\$0	(\$2,500,095)	\$0
-27.1%		-27.1%	-27.1%	-27.1%
\$109,654,769		\$0	\$109,654,769	\$0
8.405%		8.405%	8.405%	8.405%
\$9,216,058		\$0	\$9,216,058	\$0
\$0	Not applicable	\$0	\$0	\$0
\$23,814,624		\$0	\$23,814,624	\$0
(\$2,500,095)		\$0	(\$2,500,095)	\$0
<b>\$30,530,588</b>		<b>\$0</b>	<b>\$30,530,588</b>	<b>\$0</b>
<b>\$30,530,588</b>		<b>\$0</b>	<b>\$30,530,588</b>	<b>\$0</b>
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$6,995,675		\$0	\$6,995,675	\$0
\$0		\$0	\$0	\$0
\$0		\$0	\$0	\$0
<b>\$6,995,675</b>		<b>\$0</b>	<b>\$6,995,675</b>	<b>\$0</b>
<b>\$23,534,914</b>		<b>\$0</b>	<b>\$23,534,914</b>	<b>\$0</b>
<b>\$23,534,914</b>		<b>\$0</b>	<b>\$23,534,914</b>	<b>\$0</b>
n/a		n/a	n/a	n/a
336.42%		n/a	336.42%	n/a

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Storage  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance				
<b>1: RATE BASE</b>				
<b>I. GAS PLANT IN SERVICE</b>				
<b>A. INTANGIBLE PLANT</b>				
301-Organization	\$49,770			
302-Franchise and Consents	\$0			
303-Miscellaneous Intangible Plant	\$71,038,936			
<b>Total Intangible. Plant</b>	<b>\$71,088,707</b>			
<b>B. PRODUCTION PLANT</b>				
325-Other Land & Land Rights-Land	\$1,845,913			
326-Gas Well Structures	\$0			
327-Field Compressor Station Structures	\$11,623,537			
328-Field M&R Station Structures	\$0			
329-Other Structures	\$592,214			
330, 331-Producing Gas Wells-Well Construction	\$1,922,803			
332-Field Lines	\$96,631,934			
333-Field Compressor Station Equipment	\$40,943,125			
334-Field M&R Station Equip-Company	\$5,146,889			
335-Drilling & Cleaning Equipment	\$0			
337-Other Equipment-Other	\$64,848			
<b>Total Production Plant</b>	<b>\$158,771,264</b>			
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>				
350-Land and Land Rights	\$63,624			
351-Structures and Improvements	\$1,800,679			
352-Wells-Well Equipment	\$3,177,211			
353-Lines	\$5,210,429			
354-Compressor Station Equipment - Other	\$7,574,441			
355-M&R Equipment-Meters & Gauges	\$394,942			
357-Other Equipment	\$30,184			
<b>Total Storage Plant</b>	<b>\$18,251,511</b>			
<b>D. TRANSMISSION PLANT</b>				
365-Land & Land Rights	\$2,380,882			
366-Structures & Improvements	\$3,100,676			
367-Mains	\$393,279,348			
368-Compressor Station Equipment	\$23,490,767			
369-M&R Station Equipment	\$41,212,984			
371-Other Equipment	\$2,629,845			
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>			
<b>E. DISTRIBUTION PLANT</b>				
374-Land and Land Rights	\$6,782,857			
375-Structures and Improvements	\$28,335,468			
376-Low Pressure Mains	\$1,351,309,569			
376-Regulated Pressure Mains	\$1,434,840,917			
378-M & R Station Equipment	\$97,422,792			
380-Services	\$932,382,261			
381-Meters	\$137,177,077			
382-Meter Installations	\$89,702,610			
385-Industrial M & R Station Equipment	\$13,327,369			
386-Other Property on Customers Premise	\$14,644,532			
387-Other Equipment	\$17,042,704			
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>			
<b>F. GENERAL PLANT</b>				
389-Land and Land Rights	\$312,212			
390-Structures and Improvements	\$62,709,078			
391-Office Furniture and Equipment	\$15,303,592			

Storage				
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
	\$191 Storage_GP_Tot. Stor and P	\$191	\$0	\$0
	\$0 Storage_GP_Tot. Stor and P	\$0	\$0	\$0
\$473,392	Storage_FERC 303 MiscI Int	\$473,392	\$0	\$0
<b>\$473,582</b>		<b>\$473,582</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
\$63,624	Storage_GP_Stor&Proc_FER	\$63,624	\$0	\$0
\$1,800,679	Storage_GP_Stor&Proc_FER	\$1,800,679	\$0	\$0
\$3,177,211	Demand	\$3,177,211	\$0	\$0
\$5,210,429	Demand	\$5,210,429	\$0	\$0
\$7,574,441	Demand	\$7,574,441	\$0	\$0
\$394,942	Demand	\$394,942	\$0	\$0
\$30,184	Storage_GP_Stor&Proc_FER	\$30,184	\$0	\$0
<b>\$18,251,511</b>		<b>\$18,251,511</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
\$1,196	Storage_GP_Tot. Stor and P	\$1,196	\$0	\$0
\$240,142	Storage_GP_Tot. Stor and P	\$240,142	\$0	\$0
\$58,604	Storage_GP_Tot. Stor and P	\$58,604	\$0	\$0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Storage  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
392-Transportation Equipment	\$75,312,943
393-Stores Equipment	\$0
394-Tools, Shop and Garage Equipment	\$7,873,948
395-Laboratory Equipment	\$0
396-Power Operated Equipment	\$15,813,391
397-Communication Equipment	\$42,832,981
398-Miscellaneous Equipment	\$50,447
399-Other Tangible Plant	\$0
<b>Total General Plant</b>	<b>\$220,208,591</b>

<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>
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105-Gas Plant Held For Future Use	\$0
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<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>
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**II. DEPRECIATION RESERVE**

303-Intangible Plant-Accum. Dep	\$16,963,897
325-337-Production Plant-Accum. Dep	\$59,495,813
350-357-Storage Plant-Accum. Dep	\$7,272,378
365-371-Transmission-Accum. Dep	\$91,661,177
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271
376-Distribution Mains-Accum. Dep	\$545,909,159
378-Distribution M&R General-Accum. Dep	\$32,575,671
380-Distribution Services-Accum. Dep	\$314,782,799
381-Distribution - Meters-Accum. Dep	\$49,075,568
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532
387-Other Equipment-Accum. Dep	\$2,821,570
389-399-General Plant-Accum. Dep	\$80,056,889
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>

Retirement Obligation	\$0
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<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>
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**III. OTHER RATE BASE ITEMS**

117-Gas Storage Underground - NonCurrent	\$0
117-Gas Stored Underground - Current	\$31,254,513
154-Materials and Supplies	\$4,909,681
165-Prepayments	\$5,442,078
-Cash Working Capital	\$25,825,872
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808
252-Customer Advances and Deposits	(\$6,705,463)
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>

<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>
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Gas Purchases Cash Working Capital	\$0
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<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>
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**2: EXPENSES**

**I. OPERATION & MAINTENANCE EXPENSE**

**A. NATURAL GAS PRODUCTION EXPENSES**

**1. Natural Gas Production and Gathering**

750-Operation Supervision & Engineering	\$0
751-Production Maps	\$0
752-Gas Wells Expense	\$0
753-Field Lines Expense	\$1,384,876

Storage				
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
\$288,408	Storage_GP_Tot. Stor and P	\$288,408	\$0	\$0
\$0	Storage_GP_Tot. Stor and P	\$0	\$0	\$0
\$30,153	Storage_GP_Tot. Stor and P	\$30,153	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$60,557	Storage_GP_Tot. Stor and P	\$60,557	\$0	\$0
\$164,027	Storage_GP_Tot. Stor and P	\$164,027	\$0	\$0
\$193	Storage_GP_Tot. Stor and P	\$193	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$843,279</b>		<b>\$843,279</b>	<b>\$0</b>	<b>\$0</b>
<b>\$19,568,372</b>		<b>\$19,568,372</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$19,568,372</b>		<b>\$19,568,372</b>	<b>\$0</b>	<b>\$0</b>
\$113,011	Storage_FERC 303_Tot. Int.F	\$113,011	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$7,272,378	Storage_GP_Tot. Stor and P	\$7,272,378	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$306,574	Storage_GP_Tot. Stor and P	\$306,574	\$0	\$0
<b>\$7,691,963</b>		<b>\$7,691,963</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$7,691,963</b>		<b>\$7,691,963</b>	<b>\$0</b>	<b>\$0</b>
\$0	Commodity	\$0	\$0	\$0
\$31,254,513	Commodity	\$0	\$31,254,513	\$0
\$18,801	Storage_GP_Prod_Stor_Trai	\$18,801	\$0	\$0
\$20,840	Storage_GP_Prod_Stor_Trai	\$20,840	\$0	\$0
\$98,899	Storage_GP_Prod_Stor_Trai	\$98,899	\$0	\$0
\$217,792	Storage_GP_Prod_Stor_Trai	\$217,792	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$31,610,845</b>		<b>\$356,332</b>	<b>\$31,254,513</b>	<b>\$0</b>
\$43,487,254		\$12,232,741	\$31,254,513	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$43,487,254</b>		<b>\$12,232,741</b>	<b>\$31,254,513</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0



Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Storage  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
860-Rents	\$33,681
<hr/>	
Total Transmission Expense - Operations	\$3,009,317
862-Maint. of Structures & Improvements	\$26,583
863-Maint. of Mains	\$1,936,181
864-Maint. Of Compressor Station	\$144
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405
866-Maint. of Communication Equipment	\$351,365
867-Maint of Other Equipment	\$9,229
<hr/>	
Total Transmission Expense - Maintenance	\$3,970,908
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,595,366)
871-Distribution Load Dispatching	\$0
874-Mains and Services Expenses	\$15,364,555
875-Meas. & Reg. Station Expenses	\$3,549,602
877-Meas. & Reg. Station Expenses - City Gate	\$0
878-Meter & House Regulator Expenses	\$7,586,605
879-Customer Installations Expenses	\$5,119,542
880-Other Expenses	\$3,334,473
881-Rents	\$410,802
<hr/>	
Total Distribution Expense - Operations	\$31,770,214
886-Maint. of Structures & Improvements	\$4,446,533
887-Maint. of Mains	\$43,091,193
888-Maint. of Compressor Station Equip.	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0
892-Maint. of Services	\$2,367,131
893-Maint. of Meters & House Regulators	\$361,576
894-Maint. of Other Equipment	\$451,652
<hr/>	
Total Distribution Expense - Maintenance	\$52,615,720
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>

**II. CUSTOMER ACCOUNTS EXPENSES**

901-Supervision	\$0
902-Meter Reading Expenses	\$2,500,693
903-Customer Records & Collection Expense	\$17,943,123
904-Uncollectible Accounts @ Current Rates	\$15,824,329
<hr/>	
Total Customer Accounts	\$36,268,145

**III. CUSTOMER SERVICE & INFORMATIONAL EXPENSES**

907-Supervision	\$76,631
908-Customer Assistance Expenses	(\$3,421,101)
909-Info. & Instructional Advertising Expense	\$2,903
910-Misc. Customer Serv. & Inform. Expen.	\$0
<hr/>	
Total Customer Service	(\$3,341,567)

**IV. SALES EXPENSES (C-8)**

911-Supervision	\$0
-----------------	-----

Storage					
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer	
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer	
\$0	Not applicable	\$0	\$0	\$0	\$0
<hr/>					
\$0		\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
<hr/>					
\$0		\$0	\$0	\$0	\$0
<hr/>					
\$0		\$0	\$0	\$0	\$0
<hr/>					
\$1,210,668		\$1,210,668	\$0	\$0	\$0
<hr/>					
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
<hr/>					
\$0		\$0	\$0	\$0	\$0
<hr/>					
\$0	Not applicable	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Storage  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
912, 913-Demonstrating & Selling Expenses	\$531,516
916-Miscellaneous Sales Expenses	\$0
<b>Total Sales Expense</b>	<b>\$531,516</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	
A. Labor-Related:	
920-Administrative & General Salaries	\$13,488,664
921-Office Supplies & Expenses	\$12,329,257
922-Admin. Expenses Transferred-Credit	(\$47,734,703)
923-Outside Services Employed	\$27,076,761
926-Employee Pensions and Benefits	\$21,479,588
<b>Total A&amp;G - Labor Related</b>	<b>\$26,639,567</b>
B. Plant-Related:	
924-Property Insurance	\$680,150
925-Injuries and Damages	\$12,616,343
932-Maintenance of General Plant	\$167,762
<b>Total A&amp;G - Plant Related</b>	<b>\$13,464,255</b>
C. Other-Related:	
927-Franchise Requirements	\$0
928-Regulatory Commission Expenses	(\$675,764)
929-Duplicate Charges - Credit	\$0
930-Misc. Gen'l Expenses	\$2,969,166
931-Rents	\$5,688,509
<b>Total A&amp;G - Other</b>	<b>\$7,981,911</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>

<b>VI. DEPRECIATION EXPENSE</b>	
403.01-Intangible Plant	\$9,589,742
403.02-Production Plant	\$4,421,525
403.03-Storage Plant	\$0
403.04-Transmission	\$7,592,346
403.05-Distribution Land Structures & Improvements	\$868,091
403.06-Distribution Mains	\$50,409,853
403.07-Distribution M&R General	\$2,295,329
403.08-Distribution Services	\$20,349,643
403.09-Distribution - Meters	\$4,581,875
403.10-Distribution - Meters Installations	\$1,584,042
403.11-Industrial M & R Station Equipment - Other	\$266,790
403.12-Other Property on Customers Premises	\$0
403.13-Other Equipment	\$824,947
403.14-General Plant	\$16,334,811
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>

<b>VII. TAXES OTHER THAN INCOME TAXES</b>	
A. General Taxes	
408.15-Payroll Taxes	\$4,987,086
408.17-Plant Related Taxes	\$919,383
408.18-Gas Related	\$0
408.19-Sales and Use	\$2,279,000
408.14-Other Gen Taxes	\$1,681,000
<b>Total General Taxes</b>	<b>\$9,866,469</b>

Storage					
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer	Storage Customer
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer	Storage Customer
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0		\$0	\$0	\$0	\$0
\$0		\$0	\$0	\$0	\$0
\$126,295	Storage_Labor_Excl A&G	\$126,295	\$0	\$0	\$0
\$115,440	Storage_Labor_Excl A&G	\$115,440	\$0	\$0	\$0
(\$446,943)	Storage_Labor_Excl A&G	(\$446,943)	\$0	\$0	\$0
\$253,522	Storage_Labor_Excl A&G	\$253,522	\$0	\$0	\$0
\$201,115	Storage_Labor_Excl A&G	\$201,115	\$0	\$0	\$0
\$249,428		\$249,428	\$0	\$0	\$0
\$2,605	Storage_GP_Prod_Stor_Trai	\$2,605	\$0	\$0	\$0
\$48,314	Storage_GP_Prod_Stor_Trai	\$48,314	\$0	\$0	\$0
\$642	Storage_GP_Prod_Stor_Trai	\$642	\$0	\$0	\$0
\$51,561		\$51,561	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
(\$7,989)	Storage_Rev Req For 928	(\$7,989)	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$22,284	Storage_A&G_Labr&PInt Re	\$22,284	\$0	\$0	\$0
\$42,694	Storage_A&G_Labr&PInt Re	\$42,694	\$0	\$0	\$0
\$56,989		\$56,989	\$0	\$0	\$0
<b>\$357,978</b>		<b>\$357,978</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>\$1,568,646</b>		<b>\$1,568,646</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
\$63,885	Storage_FERC 303_Tot. Int.f	\$63,885	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Storage_GP_Prod_Stor_Trai	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$62,553	Storage_GP_Prod_Stor_Trai	\$62,553	\$0	\$0	\$0
<b>\$126,439</b>		<b>\$126,439</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
\$46,694	Storage_Labor_Incl A&G	\$46,694	\$0	\$0	\$0
\$3,521	Storage_GP_Prod_Stor_Trai	\$3,521	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Storage_Oper Rev_Total	\$0	\$0	\$0	\$0
\$0	Storage_Oper Rev_Total	\$0	\$0	\$0	\$0
\$50,215		\$50,215	\$0	\$0	\$0



Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Storage  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
<b>B. Revenue Taxes: (GRT)</b>	
408.11-State Gross Earnings	\$0
408.12-Municipal Tax	\$0
408.13-PUC Assessment	\$3,063,667
<b>Total Revenue Taxes</b>	<b>\$3,063,667</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>
<b>VIII. INCOME TAXES</b>	
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)
409.4-Other	\$0
<b>Total Income Taxes</b>	<b>(\$88,627,498)</b>
<b>TOTAL TAXES</b>	<b>(\$75,697,362)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>

**3: OPERATING REVENUES**

480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605
Gas Revenues	\$291,418,538
487-Forfeited Discounts	\$5,033,823
Miscellaneous Service Revenues	\$960,640
Gathering	\$6,995,675
Riders	\$1,284,329
Other Rev 1	\$0
Other Rev 2	\$0
Other Rev 3	\$0
Other Rev 4	\$0
Other Rev 5	\$0
Other Gas Revenues	\$464,421
Sales For Resale	\$18,054
<b>TOTAL OPERATING REVENUES</b>	<b>\$744,376,086</b>
412-Other Income	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$224,776,808</b>

**ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.**

Oper Rev @ Curr Rates and Allocated Rev	\$744,376,086
Other Income	\$0
O&M	\$394,633,818
Cust. Accts, Services, Sales Expense	\$33,458,094
A&G	\$48,085,733
Depreciation	\$119,118,994
Taxes Other Than Income	\$12,930,136
Income Before Income Taxes	\$136,149,310
Income Taxes @ Current Rates	(\$88,627,498)
Income For Return	\$224,776,808
Rate Base	\$3,887,223,960
<b>Return @ Current Rates</b>	<b>5.78%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>	
Gathering Revenue @ Current Rates	\$6,995,675
Gathering Revenue Increase @ Proposed Rate	\$0
<b>Total Gathering Revenue @ Proposed Rates</b>	<b>\$6,995,675</b>
Forfeited Discounts (Late Fees) @ Current Rates	\$5,033,823
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0
<b>Total Forfeited Discounts (Late Fees) @ Proposed Rates</b>	<b>\$5,033,823</b>

**RATE BASE**

Return on Rate Base

Storage				
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$7,263	Storage_Oper_Rev_Total	\$7,263	\$0	\$0
<b>\$7,263</b>		<b>\$7,263</b>	<b>\$0</b>	<b>\$0</b>
<b>\$57,478</b>		<b>\$57,478</b>	<b>\$0</b>	<b>\$0</b>
(\$7,921)	Storage_Income_Current R	(\$7,921)	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>(\$7,921)</b>		<b>(\$7,921)</b>	<b>\$0</b>	<b>\$0</b>
<b>\$49,558</b>		<b>\$49,558</b>	<b>\$0</b>	<b>\$0</b>
<b>\$1,744,643</b>		<b>\$1,744,643</b>	<b>\$0</b>	<b>\$0</b>
\$1,735,897	Storage_Rev Req For 480-4E	\$1,735,897	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$19,941	Storage_Rev Req For 480-4E	\$19,941	\$0	\$0
\$3,805	Storage_Rev Req For 480-4E	\$3,805	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$5,088	Storage_Rev Req For 480-4E	\$5,088	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$1,764,731</b>		<b>\$1,764,731</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$20,089</b>		<b>\$20,089</b>	<b>\$0</b>	<b>\$0</b>
\$1,764,731		\$1,764,731	\$0	\$0
\$0		\$0	\$0	\$0
\$1,210,668		\$1,210,668	\$0	\$0
\$0		\$0	\$0	\$0
\$357,978		\$357,978	\$0	\$0
\$126,439		\$126,439	\$0	\$0
<b>\$57,478</b>		<b>\$57,478</b>	<b>\$0</b>	<b>\$0</b>
\$12,168		\$12,168	\$0	\$0
<b>(\$7,921)</b>		<b>(\$7,921)</b>	<b>\$0</b>	<b>\$0</b>
\$20,089		\$20,089	\$0	\$0
\$43,487,254		\$12,232,741	\$31,254,513	\$0
<b>0.05%</b>		<b>0.16%</b>	<b>0.00%</b>	<b>0.00%</b>
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$19,941		\$19,941	\$0	\$0
\$0	Storage_Rev Req For 480-4E	\$0	\$0	\$0
<b>\$19,941</b>		<b>\$19,941</b>	<b>\$0</b>	<b>\$0</b>

Peoples Natural Gas Company LLC  
 PNG Division  
 12 Months Ended September 30, 2025  
**Storage**  
 Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day

	Account Balance
Rate Base @ Current Rates	\$3,887,223,960
ADIT Change From Rate Increase	\$0
Rate Base @ Proposed Rates	\$3,887,223,960
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$326,706,110
<b>EXPENSES</b>	
Total Expense Excl Income Taxes @ Current Rates	\$608,226,775
Bad Debt Increase @ Proposed Rates	\$0
Total Expenses @ Proposed Rates	\$608,226,775
<b>INCOME TAXES</b>	
<u>Income Taxes</u>	
Income Taxes @ Current Rates	(\$88,627,498)
Income Taxes Incr. @ Proposed Rates	\$0
Total Income Taxes @ Proposed Rates	(\$88,627,498)
Income Tax to Return Ratio	-27.1%
<b>REVENUE REQUIREMENT</b>	
Rate Base at Proposed Rates	\$3,887,223,960
Proposed Return	8.405%
Total Return @ Proposed Rates	\$326,706,110
Gas Expenses @ Proposed Rates	\$284,927,181
Total Expenses @ Proposed Rates	\$316,808,237
Total Income Taxes @ Proposed Rates	(\$88,627,498)
<b>Total Revenue Requirement Incl COG</b>	<b>\$839,814,031</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$554,886,849</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>	
Base Revenues @ Current Rates (Excl Riders)	\$438,200,605
Riders @ Proposed Rates	(\$23,948,859)
Gas Revenues @ Proposed Rates	\$284,927,181
Gathering Revenues @ Proposed Rates	\$6,995,675
Forfited Discount/Late Fees @ Proposed Revenues	\$5,033,823
Other Revenues @ Current/Proposed Rates	\$1,443,116
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$712,651,541</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$127,162,490</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$95,437,945</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	\$60,588,178
<b>Total Base Rate Revenue Increase %</b>	<b>29.02%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>12.82%</b>

Storage				
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
\$43,487,254		\$12,232,741	\$31,254,513	\$0
\$0	Storage_GP_Prod_Stor_Tra	\$0	\$0	\$0
\$43,487,254		\$12,232,741	\$31,254,513	\$0
8.40%		8.40%	8.40%	8.40%
\$3,654,935		\$1,028,114	\$2,626,821	\$0
\$1,752,563		\$1,752,563	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$1,752,563		\$1,752,563	\$0	\$0
(\$7,921)		(\$7,921)	\$0	\$0
(\$983,575)		(\$270,982)	(\$712,593)	\$0
(\$991,496)		(\$278,903)	(\$712,593)	\$0
-27.1%		-27.1%	-27.1%	-27.1%
\$43,487,254		\$12,232,741	\$31,254,513	\$0
8.405%		8.405%	8.405%	8.405%
\$3,654,935		\$1,028,114	\$2,626,821	\$0
\$0	Not applicable	\$0	\$0	\$0
\$1,752,563		\$1,752,563	\$0	\$0
(\$991,496)		(\$278,903)	(\$712,593)	\$0
<b>\$4,416,003</b>		<b>\$2,501,775</b>	<b>\$1,914,228</b>	<b>\$0</b>
<b>\$4,416,003</b>		<b>\$2,501,775</b>	<b>\$1,914,228</b>	<b>\$0</b>
\$1,735,897		\$1,735,897	\$0	\$0
(\$94,872)	Storage_Rev Req For 480-48	(\$94,872)	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$19,941		\$19,941	\$0	\$0
\$3,805		\$3,805	\$0	\$0
<b>\$1,664,772</b>		<b>\$1,664,772</b>	<b>\$0</b>	<b>\$0</b>
<b>\$2,751,231</b>		<b>\$837,003</b>	<b>\$1,914,228</b>	<b>\$0</b>
<b>\$2,651,271</b>		<b>\$737,044</b>	<b>\$1,914,228</b>	<b>\$0</b>
158.49%		48.22%	n/a	n/a
150.24%		41.77%	n/a	n/a

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Transmission  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Transmission				
Account Balance	Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
	Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
<b>1: RATE BASE</b>					
<b>I. GAS PLANT IN SERVICE</b>					
<b>A. INTANGIBLE PLANT</b>					
301-Organization	\$49,770		\$4,867	\$0	\$0
302-Franchise and Consents	\$0		\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$71,038,936		\$3,446,364	\$0	\$0
<b>Total Intangible. Plant</b>	<b>\$71,088,707</b>		<b>\$3,451,232</b>	<b>\$0</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>					
325-Other Land & Land Rights-Land	\$1,845,913		\$0	\$0	\$0
326-Gas Well Structures	\$0		\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537		\$0	\$0	\$0
328-Field M&R Station Structures	\$0		\$0	\$0	\$0
329-Other Structures	\$592,214		\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$1,922,803		\$0	\$0	\$0
332-Field Lines	\$96,631,934		\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125		\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889		\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0		\$0	\$0	\$0
337-Other Equipment-Other	\$64,848		\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>					
350-Land and Land Rights	\$63,624		\$0	\$0	\$0
351-Structures and Improvements	\$1,800,679		\$0	\$0	\$0
352-Wells-Well Equipment	\$3,177,211		\$0	\$0	\$0
353-Lines	\$5,210,429		\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,574,441		\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$394,942		\$0	\$0	\$0
357-Other Equipment	\$30,184		\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$18,251,511</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>					
365-Land & Land Rights	\$2,380,882		\$2,380,882	\$0	\$0
366-Structures & Improvements	\$3,100,676		\$3,100,676	\$0	\$0
367-Mains	\$393,279,348		\$393,279,348	\$0	\$0
368-Compressor Station Equipment	\$23,490,767		\$23,490,767	\$0	\$0
369-M&R Station Equipment	\$41,212,984		\$41,212,984	\$0	\$0
371-Other Equipment	\$2,629,845		\$2,629,845	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>		<b>\$466,094,501</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>					
374-Land and Land Rights	\$6,782,857		\$0	\$0	\$0
375-Structures and Improvements	\$28,335,468		\$0	\$0	\$0
376-Low Pressure Mains	\$1,351,309,569		\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,434,840,917		\$0	\$0	\$0
378-M & R Station Equipment	\$97,422,792		\$0	\$0	\$0
380-Services	\$932,382,261		\$0	\$0	\$0
381-Meters	\$137,177,077		\$0	\$0	\$0
382-Meter Installations	\$89,702,610		\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369		\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532		\$0	\$0	\$0
387-Other Equipment	\$17,042,704		\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>					
389-Land and Land Rights	\$312,212		\$30,532	\$0	\$0
390-Structures and Improvements	\$62,709,078		\$6,132,571	\$0	\$0
391-Office Furniture and Equipment	\$15,303,592		\$1,496,599	\$0	\$0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Transmission  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
392-Transportation Equipment	\$75,312,943
393-Stores Equipment	\$0
394-Tools, Shop and Garage Equipment	\$7,873,948
395-Laboratory Equipment	\$0
396-Power Operated Equipment	\$15,813,391
397-Communication Equipment	\$42,832,981
398-Miscellaneous Equipment	\$50,447
399-Other Tangible Plant	\$0
<b>Total General Plant</b>	<b>\$220,208,591</b>

<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>
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105-Gas Plant Held For Future Use	\$0
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<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>
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**II. DEPRECIATION RESERVE**

303-Intangible Plant-Accum. Dep	\$16,963,897
325-337-Production Plant-Accum. Dep	\$59,495,813
350-357-Storage Plant-Accum. Dep	\$7,272,378
365-371-Transmission-Accum. Dep	\$91,661,177
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271
376-Distribution Mains-Accum. Dep	\$545,909,159
378-Distribution M&R General-Accum. Dep	\$32,575,671
380-Distribution Services-Accum. Dep	\$314,782,799
381-Distribution - Meters-Accum. Dep	\$49,075,568
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532
387-Other Equipment-Accum. Dep	\$2,821,570
389-399-General Plant-Accum. Dep	\$80,056,889
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>

Retirement Obligation	\$0
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<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>
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**III. OTHER RATE BASE ITEMS**

117-Gas Storage Underground - NonCurrent	\$0
117-Gas Stored Underground - Current	\$31,254,513
154-Materials and Supplies	\$4,909,681
165-Prepayments	\$5,442,078
-Cash Working Capital	\$25,825,872
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808
252-Customer Advances and Deposits	(\$6,705,463)
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>

<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>
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Gas Purchases Cash Working Capital	\$0
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<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>
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**2- EXPENSES**

**I. OPERATION & MAINTENANCE EXPENSE**

**A. NATURAL GAS PRODUCTION EXPENSES**

**1. Natural Gas Production and Gathering**

750-Operation Supervision & Engineering	\$0
751-Production Maps	\$0
752-Gas Wells Expense	\$0
753-Field Lines Expense	\$1,384,876

Transmission				
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
\$7,365,153	Transmission_GP_Prod_Stor_Trans_Dis	\$7,365,153	\$0	\$0
\$0	Transmission_GP_Prod_Stor_Trans_Dis	\$0	\$0	\$0
\$770,025	Transmission_GP_Prod_Stor_Trans_Dis	\$770,025	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$1,546,455	Transmission_GP_Prod_Stor_Trans_Dis	\$1,546,455	\$0	\$0
\$4,188,808	Transmission_GP_Prod_Stor_Trans_Dis	\$4,188,808	\$0	\$0
\$4,933	Transmission_GP_Prod_Stor_Trans_Dis	\$4,933	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$21,535,076</b>		<b>\$21,535,076</b>	<b>\$0</b>	<b>\$0</b>
<b>\$491,080,809</b>		<b>\$491,080,809</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$491,080,809</b>		<b>\$491,080,809</b>	<b>\$0</b>	<b>\$0</b>
\$823,567	Transmission_FERC 303_Tot. Int.Plnt	\$823,567	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$91,661,177	Demand	\$91,661,177	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$7,829,082	Transmission_GP_Prod_Stor_Trans_Dis	\$7,829,082	\$0	\$0
<b>\$100,313,827</b>		<b>\$100,313,827</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$100,313,827</b>		<b>\$100,313,827</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$480,137	Transmission_GP_Prod_Stor_Trans_Dis	\$480,137	\$0	\$0
\$532,203	Transmission_GP_Prod_Stor_Trans_Dis	\$532,203	\$0	\$0
\$2,525,615	Transmission_GP_Prod_Stor_Trans_Dis	\$2,525,615	\$0	\$0
\$5,561,819	Transmission_GP_Prod_Stor_Trans_Dis	\$5,561,819	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$9,099,773</b>		<b>\$9,099,773</b>	<b>\$0</b>	<b>\$0</b>
\$399,866,756		\$399,866,756	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$399,866,756</b>		<b>\$399,866,756</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Transmission				
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
754-756-Field Compressor Station Expense	\$5,124,266	\$0	Not applicable	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0	Not applicable	\$0	\$0	\$0
760-Rents	\$16,165	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,598,352</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0	Not applicable	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0	Not applicable	\$0	\$0	\$0
764, 787-Field Lines	\$6,832,796	\$0	Not applicable	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0	Not applicable	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,912,182</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,510,534</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>						
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$291,418,538	\$0	Not applicable	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	\$0	Not applicable	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$469,669)	\$0	Not applicable	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,069,395	\$0	Not applicable	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$288,408,694</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>						
814-Supervision & Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
817-Lines Expenses	\$1,838	\$0	Not applicable	\$0	\$0	\$0
818-Compressor Station Expenses	\$646,718	\$0	Not applicable	\$0	\$0	\$0
819-Compressor Station Fuel	\$137,764	\$0	Not applicable	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$452	\$0	Not applicable	\$0	\$0	\$0
823-Gas Losses	\$0	\$0	Not applicable	\$0	\$0	\$0
824-Other Expenses	\$293	\$0	Not applicable	\$0	\$0	\$0
825-Storage Well Royalties	\$7,832	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$794,898</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$295	\$0	Not applicable	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$0	\$0	Not applicable	\$0	\$0	\$0
833-Maint. of Lines	\$25,091	\$0	Not applicable	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$527,726	\$0	Not applicable	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$287	\$0	Not applicable	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$136	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$553,534</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$1,348,432</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>						
850-Supervision/Engineering	\$0	\$0	Transmission_GP_Prod_Stor_Trans_Dis	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$0	\$0	Transmission_GP_Prod_Stor_Trans_Dis	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,199,661	\$0	Not applicable	\$0	\$0	\$0
856-Mains Expense	\$1,398,750	\$1,398,750	Transmission_GP_Prod_Stor_Trans_Dis	\$1,398,750	\$0	\$0
857-Meas/Reg Station Expenses	\$334,026	\$334,026	Transmission_GP_Prod_Stor_Trans_Dis	\$334,026	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not applicable	\$0	\$0	\$0
859-Other Expenses	\$43,198	\$43,198	Transmission_GP_Prod_Stor_Trans_Dis	\$43,198	\$0	\$0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Transmission  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Transmission				
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
860-Rents	\$33,681	\$33,681	Transmission_GP_Prod_Stor_Trans_Dis	\$33,681	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>	<b>\$1,809,656</b>		<b>\$1,809,656</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$26,583	Transmission_GP_Prod_Stor_Trans_Dis	\$26,583	\$0	\$0
863-Maint. of Mains	\$1,936,181	\$1,936,181	Transmission_GP_Prod_Stor_Trans_Dis	\$1,936,181	\$0	\$0
864-Maint. Of Compressor Station	\$144	\$144	Transmission_GP_Prod_Stor_Trans_Dis	\$144	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	\$1,647,405	Transmission_GP_Prod_Stor_Trans_Dis	\$1,647,405	\$0	\$0
866-Maint. of Communication Equipment	\$351,365	\$351,365	Transmission_GP_Prod_Stor_Trans_Dis	\$351,365	\$0	\$0
867-Maint of Other Equipment	\$9,229	\$9,229	Transmission_GP_Prod_Stor_Trans_Dis	\$9,229	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$3,970,908</b>	<b>\$3,970,908</b>		<b>\$3,970,908</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>	<b>\$5,780,563</b>		<b>\$5,780,563</b>	<b>\$0</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>						
870-Operation Supervision & Engineering	(\$3,595,366)	\$0	Not applicable	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not applicable	\$0	\$0	\$0
874-Mains and Services Expenses	\$15,364,555	\$0	Not applicable	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$3,549,602	\$0	Not applicable	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not applicable	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$7,586,605	\$0	Not applicable	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,119,542	\$0	Not applicable	\$0	\$0	\$0
880-Other Expenses	\$3,334,473	\$0	Not applicable	\$0	\$0	\$0
881-Rents	\$410,802	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$31,770,214</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$4,446,533	\$0	Not applicable	\$0	\$0	\$0
887-Maint. of Mains	\$43,091,193	\$0	Not applicable	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not applicable	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634	\$0	Not applicable	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not applicable	\$0	\$0	\$0
892-Maint. of Services	\$2,367,131	\$0	Not applicable	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$361,576	\$0	Not applicable	\$0	\$0	\$0
894-Maint. of Other Equipment	\$451,652	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Maintenance</b>	<b>\$52,615,720</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>	<b>\$5,780,563</b>		<b>\$5,780,563</b>	<b>\$0</b>	<b>\$0</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>						
901-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,500,693	\$0	Not applicable	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$17,943,123	\$0	Not applicable	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$15,824,329	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Accounts</b>	<b>\$36,268,145</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>						
907-Supervision	\$76,631	\$0	Not applicable	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,421,101)	\$0	Not applicable	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$0	Not applicable	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,341,567)</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>IV. SALES EXPENSES (C-8)</b>						
911-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Transmission				
	Account Balance	Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
	Account Balance	Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
912, 913-Demonstrating & Selling Expenses	\$531,516	\$0	Not applicable	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$531,516</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>						
<b>A. Labor-Related:</b>						
920-Administrative & General Salaries	\$13,488,664	\$691,771	Transmission_Labor_Excl A&G	\$691,771	\$0	\$0
921-Office Supplies & Expenses	\$12,329,257	\$632,311	Transmission_Labor_Excl A&G	\$632,311	\$0	\$0
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	(\$2,448,093)	Transmission_Labor_Excl A&G	(\$2,448,093)	\$0	\$0
923-Outside Services Employed	\$27,076,761	\$1,388,642	Transmission_Labor_Excl A&G	\$1,388,642	\$0	\$0
926-Employee Pensions and Benefits	\$21,479,588	\$1,101,589	Transmission_Labor_Excl A&G	\$1,101,589	\$0	\$0
<b>Total A&amp;G - Labor Related</b>	<b>\$26,639,567</b>	<b>\$1,366,221</b>		<b>\$1,366,221</b>	<b>\$0</b>	<b>\$0</b>
<b>B. Plant-Related:</b>						
924-Property Insurance	\$680,150	\$66,515	Transmission_GP_Prod_Stor_Trans_Dis	\$66,515	\$0	\$0
925-Injuries and Damages	\$12,616,343	\$1,233,803	Transmission_GP_Prod_Stor_Trans_Dis	\$1,233,803	\$0	\$0
932-Maintenance of General Plant	\$167,762	\$16,406	Transmission_GP_Total Gen Plnt	\$16,406	\$0	\$0
<b>Total A&amp;G - Plant Related</b>	<b>\$13,464,255</b>	<b>\$1,316,723</b>		<b>\$1,316,723</b>	<b>\$0</b>	<b>\$0</b>
<b>C. Other-Related:</b>						
927-Franchise Requirements	\$0	\$0	Not applicable	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$675,764)	(\$44,415)	Transmission_Rev Req For 928	(\$44,415)	\$0	\$0
929-Duplicate Charges - Credit	\$0	\$0	Not applicable	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$2,969,166	\$198,637	Transmission_A&G_Labr&Plnt Related	\$198,637	\$0	\$0
931-Rents	\$5,688,509	\$380,561	Transmission_A&G_Labr&Plnt Related	\$380,561	\$0	\$0
<b>Total A&amp;G - Other</b>	<b>\$7,981,911</b>	<b>\$534,783</b>		<b>\$534,783</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>	<b>\$3,217,727</b>		<b>\$3,217,727</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>	<b>\$8,998,290</b>		<b>\$8,998,290</b>	<b>\$0</b>	<b>\$0</b>
<b>VI. DEPRECIATION EXPENSE</b>						
403.01-Intangible Plant	\$9,589,742	\$465,565	Transmission_FERC 303_Tot. Int.Plnt	\$465,565	\$0	\$0
403.02-Production Plant	\$4,421,525	\$0	Not applicable	\$0	\$0	\$0
403.03-Storage Plant	\$0	\$0	Not applicable	\$0	\$0	\$0
403.04-Transmission	\$7,592,346	\$7,592,346	Demand	\$7,592,346	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$868,091	\$0	Not applicable	\$0	\$0	\$0
403.06-Distribution Mains	\$50,409,853	\$0	Not applicable	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,295,329	\$0	Not applicable	\$0	\$0	\$0
403.08-Distribution Services	\$20,349,643	\$0	Not applicable	\$0	\$0	\$0
403.09-Distribution - Meters	\$4,581,875	\$0	Not applicable	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,584,042	\$0	Not applicable	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,790	\$0	Not applicable	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0	Not applicable	\$0	\$0	\$0
403.13-Other Equipment	\$824,947	\$0	Not applicable	\$0	\$0	\$0
403.14-General Plant	\$16,334,811	\$1,597,446	Transmission_GP_Prod_Stor_Trans_Dis	\$1,597,446	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>	<b>\$9,655,357</b>		<b>\$9,655,357</b>	<b>\$0</b>	<b>\$0</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>						
<b>A. General Taxes</b>						
408.15-Payroll Taxes	\$4,987,086	\$255,765	Transmission_Labor_Incl A&G	\$255,765	\$0	\$0
408.17-Plant Related Taxes	\$919,383	\$89,910	Transmission_GP_Prod_Stor_Trans_Dis	\$89,910	\$0	\$0
408.18-Gas Related	\$0	\$0	Not applicable	\$0	\$0	\$0
408.19-Sales and Use	\$2,279,000	\$0	Transmission_Oper Rev_Total	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,681,000	\$0	Transmission_Oper Rev_Total	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$9,866,469</b>	<b>\$345,675</b>		<b>\$345,675</b>	<b>\$0</b>	<b>\$0</b>

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
<b>B. Revenue Taxes: (GRT)</b>	
408.11-State Gross Earnings	\$0
408.12-Municipal Tax	\$0
408.13-PUC Assessment	\$3,063,667
<b>Total Revenue Taxes</b>	<b>\$3,063,667</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>

<b>VIII. INCOME TAXES</b>	
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)
409.4-Other	\$0
<b>Total Income Taxes</b>	<b>(\$88,627,498)</b>
<b>TOTAL TAXES</b>	<b>(\$75,697,362)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>

**3: OPERATING REVENUES**

480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605
Gas Revenues	\$291,418,538
487-Forfeited Discounts	\$5,033,823
Miscellaneous Service Revenues	\$960,640
Gathering	\$6,995,675
Riders	\$1,284,329
Other Rev 1	\$0
Other Rev 2	\$0
Other Rev 3	\$0
Other Rev 4	\$0
Other Rev 5	\$0
Other Gas Revenues	\$464,421
Sales For Resale	\$18,054
<b>TOTAL OPERATING REVENUES</b>	<b>\$744,376,086</b>
412-Other Income	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$224,776,808</b>

**ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.**

Oper Rev @ Curr Rates and Allocated Rev	\$744,376,086
Other Income	\$0
O&M	\$394,633,818
Cust. Accts, Services, Sales Expense	\$33,458,094
A&G	\$48,085,733
Depreciation	\$119,118,994
Taxes Other Than Income	\$12,930,136
Income Before Income Taxes	\$136,149,310
Income Taxes @ Current Rates	(\$88,627,498)
Income For Return	\$224,776,808
Rate Base	\$3,887,223,960
<b>Return @ Current Rates</b>	<b>5.78%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>	
Gathering Revenue @ Current Rates	\$6,995,675
Gathering Revenue Increase @ Proposed Rate	\$0
<b>Total Gathering Revenue @ Proposed Rates</b>	<b>\$6,995,675</b>
Forfeited Discounts (Late Fees) @ Current Rates	\$5,033,823
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0
<b>Total Forfeited Discounts (Late Fees) @ Proposed Rates</b>	<b>\$5,033,823</b>

**RATE BASE**

Return on Rate Base

Transmission				
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$185,482	Transmission_Oper Rev_Total	\$185,482	\$0	\$0
<b>\$185,482</b>		<b>\$185,482</b>	<b>\$0</b>	<b>\$0</b>
<b>\$531,157</b>		<b>\$531,157</b>	<b>\$0</b>	<b>\$0</b>
(\$16,847,896)	Transmission_Income_Current Rates_B	(\$16,847,896)	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>(\$16,847,896)</b>		<b>(\$16,847,896)</b>	<b>\$0</b>	<b>\$0</b>
<b>(\$16,316,738)</b>		<b>(\$16,316,738)</b>	<b>\$0</b>	<b>\$0</b>
<b>\$2,336,909</b>		<b>\$2,336,909</b>	<b>\$0</b>	<b>\$0</b>
\$44,330,142	Transmission_Rev Req For 480-485	\$44,330,142	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$509,242	Transmission_Rev Req For 480-485	\$509,242	\$0	\$0
\$97,182	Transmission_Rev Req For 480-485	\$97,182	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$129,928	Transmission_Rev Req For 480-485	\$129,928	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$45,066,494</b>		<b>\$45,066,494</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$42,729,585</b>		<b>\$42,729,585</b>	<b>\$0</b>	<b>\$0</b>
\$45,066,494		\$45,066,494	\$0	\$0
\$0		\$0	\$0	\$0
\$5,780,563		\$5,780,563	\$0	\$0
\$0		\$0	\$0	\$0
\$3,217,727		\$3,217,727	\$0	\$0
\$9,655,357		\$9,655,357	\$0	\$0
\$531,157		\$531,157	\$0	\$0
\$25,881,689		\$25,881,689	\$0	\$0
(\$16,847,896)		(\$16,847,896)	\$0	\$0
\$42,729,585		\$42,729,585	\$0	\$0
\$399,866,756		\$399,866,756	\$0	\$0
<b>10.69%</b>		<b>10.69%</b>	<b>0.00%</b>	<b>0.00%</b>
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$509,242		\$509,242	\$0	\$0
\$0	Transmission_Rev Req For 480-485	\$0	\$0	\$0
\$509,242		\$509,242	\$0	\$0



**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
Rate Base @ Current Rates	\$3,887,223,960
ADIT Change From Rate Increase	\$0
Rate Base @ Proposed Rates	\$3,887,223,960
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$326,706,110
<b>EXPENSES</b>	
Total Expense Excl Income Taxes @ Current Rates	\$608,226,775
Bad Debt Increase @ Proposed Rates	\$0
Total Expenses @ Proposed Rates	\$608,226,775
<b>INCOME TAXES</b>	
<u>Income Taxes</u>	
Income Taxes @ Current Rates	(\$88,627,498)
Income Taxes Incr. @ Proposed Rates	\$0
Total Income Taxes @ Proposed Rates	(\$88,627,498)
Income Tax to Return Ratio	-27.1%
<b>REVENUE REQUIREMENT</b>	
Rate Base at Proposed Rates	\$3,887,223,960
Proposed Return	8.405%
Total Return @ Proposed Rates	\$326,706,110
Gas Expenses @ Proposed Rates	\$284,927,181
Total Expenses @ Proposed Rates	\$316,808,237
Total Income Taxes @ Proposed Rates	(\$88,627,498)
<b>Total Revenue Requirement Incl COG</b>	<b>\$839,814,031</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$554,886,849</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>	
Base Revenues @ Current Rates (Excl Riders)	\$438,200,605
Riders @ Proposed Rates	(\$23,948,859)
Gas Revenues @ Proposed Rates	\$284,927,181
Gathering Revenues @ Proposed Rates	\$6,995,675
Forfited Discount/Late Fees @ Proposed Revenues	\$5,033,823
Other Revenues @ Current/Proposed Rates	\$1,443,116
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$712,651,541</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$127,162,490</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$95,437,945</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	\$60,588,178
<b>Total Base Rate Revenue Increase %</b>	<b>29.02%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>12.82%</b>

Transmission				
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
\$399,866,756		\$399,866,756	\$0	\$0
\$0	Transmission_GP_Prod_Stor_Trans_Dis	\$0	\$0	\$0
\$399,866,756		\$399,866,756	\$0	\$0
8.40%		8.40%	8.40%	8.40%
\$33,607,251		\$33,607,251	\$0	\$0
\$19,184,805		\$19,184,805	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$19,184,805		\$19,184,805	\$0	\$0
(\$16,847,896)		(\$16,847,896)	\$0	\$0
\$7,731,058		\$7,731,058	\$0	\$0
(\$9,116,838)		(\$9,116,838)	\$0	\$0
-27.1%		-27.1%	-27.1%	-27.1%
\$399,866,756		\$399,866,756	\$0	\$0
8.405%		8.405%	8.405%	8.405%
\$33,607,251		\$33,607,251	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$19,184,805		\$19,184,805	\$0	\$0
(\$9,116,838)		(\$9,116,838)	\$0	\$0
<b>\$43,675,218</b>		<b>\$43,675,218</b>	<b>\$0</b>	<b>\$0</b>
<b>\$43,675,218</b>		<b>\$43,675,218</b>	<b>\$0</b>	<b>\$0</b>
\$44,330,142		\$44,330,142	\$0	\$0
(\$2,422,763)	Transmission_Rev Req For 480-485	(\$2,422,763)	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$509,242		\$509,242	\$0	\$0
\$97,182		\$97,182	\$0	\$0
<b>\$42,513,803</b>		<b>\$42,513,803</b>	<b>\$0</b>	<b>\$0</b>
<b>\$1,161,415</b>		<b>\$1,161,415</b>	<b>\$0</b>	<b>\$0</b>
<b>(\$1,391,276)</b>		<b>(\$1,391,276)</b>	<b>\$0</b>	<b>\$0</b>
2.62%		2.62%	n/a	n/a
-3.09%		-3.09%	n/a	n/a

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Distribution				
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
<b>1: RATE BASE</b>						
<b>I. GAS PLANT IN SERVICE</b>						
<b>A. INTANGIBLE PLANT</b>						
301-Organization	\$49,770	\$43,055	Distribution_GP_Dist FERC 376-386	\$15,597	\$0	\$27,458
302-Franchise and Consents	\$0	\$0	Distribution_GP_Dist FERC 376-386	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$71,038,936	\$59,621,239	Distribution_FERC 303 Misc Int	\$14,030,190	\$0	\$45,591,048
<b>Total Intangible. Plant</b>	<b>\$71,088,707</b>	<b>\$59,664,293</b>		<b>\$14,045,787</b>	<b>\$0</b>	<b>\$45,618,506</b>
<b>B. PRODUCTION PLANT</b>						
325-Other Land & Land Rights-Land	\$1,845,913	\$0	Not applicable	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0	Not applicable	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0	Not applicable	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0	Not applicable	\$0	\$0	\$0
329-Other Structures	\$592,214	\$0	Not applicable	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	\$0	Not applicable	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0	Not applicable	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0	Not applicable	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0	Not applicable	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0	Not applicable	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>						
350-Land and Land Rights	\$63,624	\$0	Not applicable	\$0	\$0	\$0
351-Structures and Improvements	\$1,800,679	\$0	Not applicable	\$0	\$0	\$0
352-Wells-Well Equipment	\$3,177,211	\$0	Not applicable	\$0	\$0	\$0
353-Lines	\$5,210,429	\$0	Not applicable	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,574,441	\$0	Not applicable	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$394,942	\$0	Not applicable	\$0	\$0	\$0
357-Other Equipment	\$30,184	\$0	Not applicable	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$18,251,511</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>						
365-Land & Land Rights	\$2,380,882	\$0	Not applicable	\$0	\$0	\$0
366-Structures & Improvements	\$3,100,676	\$0	Not applicable	\$0	\$0	\$0
367-Mains	\$393,279,348	\$0	Not applicable	\$0	\$0	\$0
368-Compressor Station Equipment	\$23,490,767	\$0	Not applicable	\$0	\$0	\$0
369-M&R Station Equipment	\$41,212,984	\$0	Not applicable	\$0	\$0	\$0
371-Other Equipment	\$2,629,845	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>						
374-Land and Land Rights	\$6,782,857	\$6,782,857	Distribution_GP_Dist FERC 376-386	\$2,457,154	\$0	\$4,325,703
375-Structures and Improvements	\$28,335,468	\$28,335,468	Distribution_GP_Dist FERC 376-386	\$10,264,791	\$0	\$18,070,677
376-Low Pressure Mains	\$1,351,309,569	\$1,351,309,569	MINSYSTEM_PNG	\$667,986,913	\$0	\$683,322,656
376-Regulated Pressure Mains	\$1,434,840,917	\$1,434,840,917	MINSYSTEM_PNG	\$709,278,597	\$0	\$725,562,320
378-M & R Station Equipment	\$97,422,792	\$97,422,792	Demand	\$97,422,792	\$0	\$0
380-Services	\$932,382,261	\$932,382,261	Customer	\$0	\$0	\$932,382,261
381-Meters	\$137,177,077	\$137,177,077	Customer	\$0	\$0	\$137,177,077
382-Meter Installations	\$89,702,610	\$89,702,610	Customer	\$0	\$0	\$89,702,610
385-Industrial M & R Station Equipment	\$13,327,369	\$13,327,369	Customer	\$0	\$0	\$13,327,369
386-Other Property on Customers Premise	\$14,644,532	\$14,644,532	Customer	\$0	\$0	\$14,644,532
387-Other Equipment	\$17,042,704	\$17,042,704	Distribution_GP_Dist FERC 376-386	\$6,173,880	\$0	\$10,868,823
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>	<b>\$4,122,968,155</b>		<b>\$1,493,584,126</b>	<b>\$0</b>	<b>\$2,629,384,029</b>
<b>F. GENERAL PLANT</b>						
389-Land and Land Rights	\$312,212	\$270,083	Distribution_GP_Dist FERC 376-386	\$97,840	\$0	\$172,243
390-Structures and Improvements	\$62,709,078	\$54,247,356	Distribution_GP_Dist FERC 376-386	\$19,651,617	\$0	\$34,595,739
391-Office Furniture and Equipment	\$15,303,592	\$13,238,584	Distribution_GP_Dist FERC 376-386	\$4,795,802	\$0	\$8,442,782

Exhibit 11 Schedule No. 1  
53.53 IV-B-1 (C) - PNG COSS  
Present Rates and Proposed Equalized Return - Design Day Method  
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Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
392-Transportation Equipment	\$75,312,943
393-Stores Equipment	\$0
394-Tools, Shop and Garage Equipment	\$7,873,948
395-Laboratory Equipment	\$0
396-Power Operated Equipment	\$15,813,391
397-Communication Equipment	\$42,832,981
398-Miscellaneous Equipment	\$50,447
399-Other Tangible Plant	\$0
<b>Total General Plant</b>	<b>\$220,208,591</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>
105-Gas Plant Held For Future Use	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>

**II. DEPRECIATION RESERVE**

303-Intangible Plant-Accum. Dep	\$16,963,897
325-337-Production Plant-Accum. Dep	\$59,495,813
350-357-Storage Plant-Accum. Dep	\$7,272,378
365-371-Transmission-Accum. Dep	\$91,661,177
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271
376-Distribution Mains-Accum. Dep	\$545,909,159
378-Distribution M&R General-Accum. Dep	\$32,575,671
380-Distribution Services-Accum. Dep	\$314,782,799
381-Distribution - Meters-Accum. Dep	\$49,075,568
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532
387-Other Equipment-Accum. Dep	\$2,821,570
389-399-General Plant-Accum. Dep	\$80,056,889
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>
Retirement Obligation	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>

**III. OTHER RATE BASE ITEMS**

117-Gas Storage Underground - NonCurrent	\$0
117-Gas Stored Underground - Current	\$31,254,513
154-Materials and Supplies	\$4,909,681
165-Prepayments	\$5,442,078
-Cash Working Capital	\$25,825,872
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808
252-Customer Advances and Deposits	(\$6,705,463)
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>
Gas Purchases Cash Working Capital	\$0
<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>

**2: EXPENSES**  
**I. OPERATION & MAINTENANCE EXPENSE**

**A. NATURAL GAS PRODUCTION EXPENSES**

**1. Natural Gas Production and Gathering**

750-Operation Supervision & Engineering	\$0
751-Production Maps	\$0
752-Gas Wells Expense	\$0
753-Field Lines Expense	\$1,384,876

Distribution				
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
\$65,150,504	Distribution_GP_Dist FERC 376-386	\$23,601,385	\$0	\$41,549,119
\$0	Distribution_GP_Dist FERC 376-386	\$0	\$0	\$0
\$6,811,467	Distribution_GP_Dist FERC 376-386	\$2,467,518	\$0	\$4,343,949
\$0	Not applicable	\$0	\$0	\$0
\$13,679,593	Distribution_GP_Dist FERC 376-386	\$4,955,562	\$0	\$8,724,031
\$37,053,263	Distribution_GP_Dist FERC 376-386	\$13,422,894	\$0	\$23,630,369
\$43,640	Distribution_GP_Dist FERC 376-386	\$15,809	\$0	\$27,831
\$0	Not applicable	\$0	\$0	\$0
<b>\$190,494,489</b>		<b>\$69,008,426</b>	<b>\$0</b>	<b>\$121,486,062</b>
<b>\$4,373,126,937</b>		<b>\$1,576,638,340</b>	<b>\$0</b>	<b>\$2,796,488,597</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$4,373,126,937</b>		<b>\$1,576,638,340</b>	<b>\$0</b>	<b>\$2,796,488,597</b>
\$14,237,689	Distribution_FERC 303_Tot. Int.Plnt	\$3,351,746	\$0	\$10,885,943
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$23,222,271	Distribution_GP_Dist FERC 376-386	\$8,412,487	\$0	\$14,809,784
\$545,909,159	MINSYSTEM_PNG	\$269,856,872	\$0	\$276,052,287
\$32,575,671	Demand	\$32,575,671	\$0	\$0
\$314,782,799	Customer	\$0	\$0	\$314,782,799
\$49,075,568	Customer	\$0	\$0	\$49,075,568
\$43,219,810	Customer	\$0	\$0	\$43,219,810
\$6,056,722	Customer	\$0	\$0	\$6,056,722
\$14,644,532	Customer	\$0	\$0	\$14,644,532
\$2,821,570	Distribution_GP_Dist FERC 376-386	\$1,022,140	\$0	\$1,799,430
\$69,254,320	Distribution_GP_Dist FERC 376-386	\$25,088,031	\$0	\$44,166,289
<b>\$1,115,800,111</b>		<b>\$340,306,948</b>	<b>\$0</b>	<b>\$775,493,164</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$1,115,800,111</b>		<b>\$340,306,948</b>	<b>\$0</b>	<b>\$775,493,164</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$4,247,187	Distribution_GP_Dist FERC 376-386	\$1,538,584	\$0	\$2,708,604
\$4,707,745	Distribution_GP_Dist FERC 376-386	\$1,705,425	\$0	\$3,002,320
\$22,341,028	Distribution_GP_Dist FERC 376-386	\$8,093,248	\$0	\$14,247,780
\$49,198,609	Distribution_GP_Dist FERC 376-386	\$17,822,660	\$0	\$31,375,949
(\$6,705,463)	Customer	\$0	\$0	(\$6,705,463)
<b>\$73,789,106</b>		<b>\$29,159,918</b>	<b>\$0</b>	<b>\$44,629,189</b>
<b>\$3,331,115,932</b>		<b>\$1,265,491,310</b>	<b>\$0</b>	<b>\$2,065,624,622</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$3,331,115,932</b>		<b>\$1,265,491,310</b>	<b>\$0</b>	<b>\$2,065,624,622</b>

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Distribution				
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
754-756-Field Compressor Station Expense	\$5,124,266	\$0	Not applicable	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0	Not applicable	\$0	\$0	\$0
760-Rents	\$16,165	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,598,352</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0	Not applicable	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0	Not applicable	\$0	\$0	\$0
764, 787-Field Lines	\$6,832,796	\$0	Not applicable	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0	Not applicable	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,912,182</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,510,534</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>						
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$291,418,538	\$0	Not applicable	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	\$0	Not applicable	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$469,669)	\$0	Not applicable	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,069,395	\$0	Not applicable	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$288,408,694</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>						
814-Supervision & Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
817-Lines Expenses	\$1,838	\$0	Not applicable	\$0	\$0	\$0
818-Compressor Station Expenses	\$646,718	\$0	Not applicable	\$0	\$0	\$0
819-Compressor Station Fuel	\$137,764	\$0	Not applicable	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$452	\$0	Not applicable	\$0	\$0	\$0
823-Gas Losses	\$0	\$0	Not applicable	\$0	\$0	\$0
824-Other Expenses	\$293	\$0	Not applicable	\$0	\$0	\$0
825-Storage Well Royalties	\$7,832	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Procs. Exp - Operations</b>	<b>\$794,898</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$295	\$0	Not applicable	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$0	\$0	Not applicable	\$0	\$0	\$0
833-Maint. of Lines	\$25,091	\$0	Not applicable	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$527,726	\$0	Not applicable	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$287	\$0	Not applicable	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$136	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Procs. Exp - Maintenance</b>	<b>\$553,534</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$1,348,432</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>						
850-Supervision/Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,199,661	\$0	Not applicable	\$0	\$0	\$0
856-Mains Expense	\$1,398,750	\$0	Not applicable	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$334,026	\$0	Not applicable	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not applicable	\$0	\$0	\$0
859-Other Expenses	\$43,198	\$0	Not applicable	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Distribution				
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
860-Rents	\$33,681	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0	Not applicable	\$0	\$0	\$0
863-Maint. of Mains	\$1,936,181	\$0	Not applicable	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$144	\$0	Not applicable	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	\$0	Not applicable	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$351,365	\$0	Not applicable	\$0	\$0	\$0
867-Maint of Other Equipment	\$9,229	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$3,970,908</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>						
870-Operation Supervision & Engineering	(\$3,595,366)	(\$3,595,366)	Distribution_Labor_Incl A&G	(\$1,093,671)	\$0	(\$2,501,695)
871-Distribution Load Dispatching	\$0	\$0	Not applicable	\$0	\$0	\$0
874-Mains and Services Expenses	\$15,364,555	\$15,364,555	Distribution_GP_Mains&Services	\$5,690,705	\$0	\$9,673,850
875-Meas. & Reg. Station Expenses	\$3,549,602	\$3,549,602	Demand	\$3,549,602	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Demand	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$7,586,605	\$7,586,605	Customer	\$0	\$0	\$7,586,605
879-Customer Installations Expenses	\$5,119,542	\$5,119,542	Customer	\$0	\$0	\$5,119,542
880-Other Expenses	\$3,334,473	\$3,334,473	Distribution_GP_Dist FERC 376-386	\$1,207,944	\$0	\$2,126,528
881-Rents	\$410,802	\$410,802	Distribution_GP_Dist FERC 376-386	\$148,817	\$0	\$261,985
<b>Total Distribution Expense - Operations</b>	<b>\$31,770,214</b>	<b>\$31,770,214</b>		<b>\$9,503,397</b>	<b>\$0</b>	<b>\$22,266,816</b>
886-Maint. of Structures & Improvements	\$4,446,533	\$4,446,533	Distribution_GP_Dist FERC 376-386	\$1,610,799	\$0	\$2,835,735
887-Maint. of Mains	\$43,091,193	\$43,091,193	MINSYSTEM_PNG	\$21,301,080	\$0	\$21,790,113
888-Maint. of Compressor Station Equip.	\$0	\$0	Not applicable	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634	\$1,897,634	Demand	\$1,897,634	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not applicable	\$0	\$0	\$0
892-Maint. of Services	\$2,367,131	\$2,367,131	Customer	\$0	\$0	\$2,367,131
893-Maint. of Meters & House Regulators	\$361,576	\$361,576	Customer	\$0	\$0	\$361,576
894-Maint. of Other Equipment	\$451,652	\$451,652	Distribution_GP_Dist FERC 376-386	\$163,615	\$0	\$288,037
<b>Total Distribution Expense - Maintenance</b>	<b>\$52,615,720</b>	<b>\$52,615,720</b>		<b>\$24,973,128</b>	<b>\$0</b>	<b>\$27,642,592</b>
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>	<b>\$84,385,933</b>		<b>\$34,476,525</b>	<b>\$0</b>	<b>\$49,909,408</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>	<b>\$84,385,933</b>		<b>\$34,476,525</b>	<b>\$0</b>	<b>\$49,909,408</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>						
901-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,500,693	\$2,500,693	Customer	\$0	\$0	\$2,500,693
903-Customer Records & Collection Expense	\$17,943,123	\$17,943,123	Customer	\$0	\$0	\$17,943,123
904-Uncollectible Accounts @ Current Rates	\$15,824,329	\$15,824,329	Customer	\$0	\$0	\$15,824,329
<b>Total Customer Accounts</b>	<b>\$36,268,145</b>	<b>\$36,268,145</b>		<b>\$0</b>	<b>\$0</b>	<b>\$36,268,145</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>						
907-Supervision	\$76,631	\$76,631	Customer	\$0	\$0	\$76,631
908-Customer Assistance Expenses	(\$3,421,101)	(\$3,421,101)	Customer	\$0	\$0	(\$3,421,101)
909-Info. & Instructional Advertising Expense	\$2,903	\$2,903	Customer	\$0	\$0	\$2,903
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,341,567)</b>	<b>(\$3,341,567)</b>		<b>\$0</b>	<b>\$0</b>	<b>(\$3,341,567)</b>
<b>IV. SALES EXPENSES (C-8)</b>						
911-Supervision	\$0	\$0	Customer	\$0	\$0	\$0

Exhibit 11 Schedule No. 1  
53.53 IV-B-1 (C) - PNG COSS  
Present Rates and Proposed Equalized Return - Design Day Method  
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Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Distribution				
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
912, 913-Demonstrating & Selling Expenses	\$531,516	\$531,516	Customer	\$0	\$0	\$531,516
916-Miscellaneous Sales Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$531,516</b>	<b>\$531,516</b>		<b>\$0</b>	<b>\$0</b>	<b>\$531,516</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>	<b>\$33,458,094</b>		<b>\$0</b>	<b>\$0</b>	<b>\$33,458,094</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>						
<b>A. Labor-Related:</b>						
920-Administrative & General Salaries	\$13,488,664	\$11,540,750	Distribution_Labor_Excl A&G	\$3,510,570	\$0	\$8,030,179
921-Office Supplies & Expenses	\$12,329,257	\$10,548,774	Distribution_Labor_Excl A&G	\$3,208,822	\$0	\$7,339,952
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	(\$40,841,277)	Distribution_Labor_Excl A&G	(\$12,423,472)	\$0	(\$28,417,805)
923-Outside Services Employed	\$27,076,761	\$23,166,573	Distribution_Labor_Excl A&G	\$7,047,019	\$0	\$16,119,554
926-Employee Pensions and Benefits	\$21,479,588	\$18,377,695	Distribution_Labor_Excl A&G	\$5,590,295	\$0	\$12,787,400
<b>Total A&amp;G - Labor Related</b>	<b>\$26,639,567</b>	<b>\$22,792,515</b>		<b>\$6,933,235</b>	<b>\$0</b>	<b>\$15,859,280</b>
<b>B. Plant-Related:</b>						
924-Property Insurance	\$680,150	\$588,373	Distribution_GP_Dist FERC 376-386	\$213,144	\$0	\$375,229
925-Injuries and Damages	\$12,616,343	\$10,913,942	Distribution_GP_Dist FERC 376-386	\$3,953,679	\$0	\$6,960,264
932-Maintenance of General Plant	\$167,762	\$145,125	Distribution_GP_Total Gen Plnt	\$52,573	\$0	\$92,552
<b>Total A&amp;G - Plant Related</b>	<b>\$13,464,255</b>	<b>\$11,647,440</b>		<b>\$4,219,395</b>	<b>\$0</b>	<b>\$7,428,045</b>
<b>C. Other-Related:</b>						
927-Franchise Requirements	\$0	\$0	Not applicable	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$675,764)	(\$575,336)	Distribution_Rev Req For 928	(\$182,647)	\$0	(\$392,689)
929-Duplicate Charges - Credit	\$0	\$0	Not applicable	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$2,969,166	\$2,549,831	Distribution_A&G_Labr&Plnt Relate	\$825,707	\$0	\$1,724,124
931-Rents	\$5,688,509	\$4,885,120	Distribution_A&G_Labr&Plnt Relate	\$1,581,940	\$0	\$3,303,180
<b>Total A&amp;G - Other</b>	<b>\$7,981,911</b>	<b>\$6,859,615</b>		<b>\$2,225,000</b>	<b>\$0</b>	<b>\$4,634,615</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>	<b>\$41,299,570</b>		<b>\$13,377,630</b>	<b>\$0</b>	<b>\$27,921,940</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>	<b>\$159,143,597</b>		<b>\$47,854,155</b>	<b>\$0</b>	<b>\$111,289,442</b>
<b>VI. DEPRECIATION EXPENSE</b>						
403.01-Intangible Plant	\$9,589,742	\$8,048,609	Distribution_FERC 303_Tot. Int.Plnt	\$1,894,752	\$0	\$6,153,857
403.02-Production Plant	\$4,421,525	\$0	Not applicable	\$0	\$0	\$0
403.03-Storage Plant	\$0	\$0	Not applicable	\$0	\$0	\$0
403.04-Transmission	\$7,592,346	\$0	Not applicable	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$868,091	\$868,091	Distribution_GP_Dist FERC 376-386	\$314,474	\$0	\$553,617
403.06-Distribution Mains	\$50,409,853	\$50,409,853	MINSYSTEM_PNG	\$24,918,881	\$0	\$25,490,972
403.07-Distribution M&R General	\$2,295,329	\$2,295,329	Demand	\$2,295,329	\$0	\$0
403.08-Distribution Services	\$20,349,643	\$20,349,643	Customer	\$0	\$0	\$20,349,643
403.09-Distribution - Meters	\$4,581,875	\$4,581,875	Customer	\$0	\$0	\$4,581,875
403.10-Distribution - Meters Installations	\$1,584,042	\$1,584,042	Customer	\$0	\$0	\$1,584,042
403.11-Industrial M & R Station Equipment - Other	\$266,790	\$266,790	Customer	\$0	\$0	\$266,790
403.12-Other Property on Customers Premises	\$0	\$0	Customer	\$0	\$0	\$0
403.13-Other Equipment	\$824,947	\$824,947	Distribution_GP_Dist FERC 376-386	\$298,845	\$0	\$526,102
403.14-General Plant	\$16,334,811	\$14,130,654	Distribution_GP_Dist FERC 376-386	\$5,118,963	\$0	\$9,011,691
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>	<b>\$103,359,833</b>		<b>\$34,841,244</b>	<b>\$0</b>	<b>\$68,518,589</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>						
<b>A. General Taxes</b>						
408.15-Payroll Taxes	\$4,987,086	\$4,266,895	Distribution_Labor_Incl A&G	\$1,297,943	\$0	\$2,968,952
408.17-Plant Related Taxes	\$919,383	\$795,325	Distribution_GP_Dist FERC 376-386	\$288,114	\$0	\$507,211
408.18-Gas Related	\$0	\$0	Not applicable	\$0	\$0	\$0
408.19-Sales and Use	\$2,279,000	\$0	Distribution_Oper Rev_Total	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,681,000	\$0	Distribution_Oper Rev_Total	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$9,866,469</b>	<b>\$5,062,220</b>		<b>\$1,586,057</b>	<b>\$0</b>	<b>\$3,476,163</b>

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
<b>B. Revenue Taxes: (GRT)</b>	
408.11-State Gross Earnings	\$0
408.12-Municipal Tax	\$0
408.13-PUC Assessment	\$3,063,667
<b>Total Revenue Taxes</b>	<b>\$3,063,667</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>

<b>VIII. INCOME TAXES</b>	
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)
409.4-Other	\$0
<b>Total Income Taxes</b>	<b>(\$88,627,498)</b>

<b>TOTAL TAXES</b>	<b>(\$75,697,362)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>

**3: OPERATING REVENUES**

480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605
Gas Revenues	\$291,418,538
487-Forfeited Discounts	\$5,033,823
Miscellaneous Service Revenues	\$960,640
Gathering	\$6,995,675
Riders	\$1,284,329
Other Rev 1	\$0
Other Rev 2	\$0
Other Rev 3	\$0
Other Rev 4	\$0
Other Rev 5	\$0
Other Gas Revenues	\$464,421
Sales For Resale	\$18,054
<b>TOTAL OPERATING REVENUES</b>	<b>\$744,376,086</b>
412-Other Income	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$224,776,808</b>

**ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.**

Oper Rev @ Curr Rates and Allocated Rev	\$744,376,086
Other Income	\$0
O&M	\$394,633,818
Cust. Accts, Services, Sales Expense	\$33,458,094
A&G	\$48,085,733
Depreciation	\$119,118,994
Taxes Other Than Income	\$12,930,136
Income Before Income Taxes	\$136,149,310
Income Taxes @ Current Rates	(\$88,627,498)
Income For Return	\$224,776,808
Rate Base	\$3,887,223,960
<b>Return @ Current Rates</b>	<b>5.78%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>	
Gathering Revenue @ Current Rates	\$6,995,675
Gathering Revenue Increase @ Proposed Rate	\$0
<b>Total Gathering Revenue @ Proposed Rates</b>	<b>\$6,995,675</b>
Forfeited Discounts (Late Fees) @ Current Rates	\$5,033,823
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0
<b>Total Forfeited Discounts (Late Fees) @ Proposed Rates</b>	<b>\$5,033,823</b>

**RATE BASE**

Return on Rate Base

<b>Distribution</b>				
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$1,640,737	Distribution_Oper Rev_Total	\$520,871	\$0	\$1,119,866
<b>\$1,640,737</b>		<b>\$520,871</b>	<b>\$0</b>	<b>\$1,119,866</b>
<b>\$6,702,957</b>		<b>\$2,106,928</b>	<b>\$0</b>	<b>\$4,596,029</b>
(\$84,261,179)	Distribution_Income_Current Rates	(\$27,179,566)	\$0	(\$57,081,613)
\$0	Not applicable	\$0	\$0	\$0
<b>(\$84,261,179)</b>		<b>(\$27,179,566)</b>	<b>\$0</b>	<b>(\$57,081,613)</b>
<b>(\$77,558,223)</b>		<b>(\$25,072,638)</b>	<b>\$0</b>	<b>(\$52,485,584)</b>
<b>\$184,945,207</b>		<b>\$57,622,760</b>	<b>\$0</b>	<b>\$127,322,447</b>
\$392,134,566	Distribution_Rev Req For 480-485	\$124,487,679	\$0	\$267,646,887
\$0	Not applicable	\$0	\$0	\$0
\$4,504,640	Distribution_Rev Req For 480-485	\$1,430,050	\$0	\$3,074,589
\$859,652	Distribution_Rev Req For 480-485	\$272,907	\$0	\$586,746
\$0	Not applicable	\$0	\$0	\$0
\$1,149,313	Distribution_Rev Req For 480-485	\$364,863	\$0	\$784,450
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$398,648,171</b>		<b>\$126,555,499</b>	<b>\$0</b>	<b>\$272,092,672</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$213,702,964</b>		<b>\$68,932,739</b>	<b>\$0</b>	<b>\$144,770,225</b>
\$398,648,171		\$126,555,499	\$0	\$272,092,672
\$0		\$0	\$0	\$0
\$394,633,818		\$34,476,525	\$0	\$49,909,408
\$33,458,094		\$0	\$0	\$33,458,094
\$41,299,570		\$13,377,630	\$0	\$27,921,940
\$103,359,833		\$34,841,244	\$0	\$68,518,589
\$6,702,957		\$2,106,928	\$0	\$4,596,029
\$129,441,785		\$41,753,173	\$0	\$87,688,612
(\$88,627,498)		(\$27,179,566)	\$0	(\$57,081,613)
\$224,776,808		\$68,932,739	\$0	\$144,770,225
\$3,331,115,932		\$1,265,491,310	\$0	\$2,065,624,622
<b>6.42%</b>		<b>5.45%</b>	<b>0.00%</b>	<b>7.01%</b>
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$4,504,640		\$1,430,050	\$0	\$3,074,589
\$0	Distribution_Rev Req For 480-485	\$0	\$0	\$0
\$4,504,640		\$1,430,050	\$0	\$3,074,589

Peoples Natural Gas Company LLC  
 PNG Division  
 12 Months Ended September 30, 2025  
 Distribution  
 Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day

	Account Balance
Rate Base @ Current Rates	\$3,887,223,960
ADIT Change From Rate Increase	\$0
Rate Base @ Proposed Rates	\$3,887,223,960
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$326,706,110

EXPENSES	
Total Expense Excl Income Taxes @ Current Rates	\$608,226,775
Bad Debt Increase @ Proposed Rates	\$0
Total Expenses @ Proposed Rates	\$608,226,775

INCOME TAXES	
Income Taxes	
Income Taxes @ Current Rates	(\$88,627,498)
Income Taxes Incr. @ Proposed Rates	\$0
Total Income Taxes @ Proposed Rates	(\$88,627,498)
Income Tax to Return Ratio	-27.1%

REVENUE REQUIREMENT	
Rate Base at Proposed Rates	\$3,887,223,960
Proposed Return	8.405%
Total Return @ Proposed Rates	\$326,706,110
Gas Expenses @ Proposed Rates	\$284,927,181
Total Expenses @ Proposed Rates	\$316,808,237
Total Income Taxes @ Proposed Rates	(\$88,627,498)
<b>Total Revenue Requirement Incl COG</b>	<b>\$839,814,031</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$554,886,849</b>

OPERATING REVENUES BEFORE BASE RATE INCREASE	
Base Revenues @ Current Rates (Excl Riders)	\$438,200,605
Riders @ Proposed Rates	(\$23,948,859)
Gas Revenues @ Proposed Rates	\$284,927,181
Gathering Revenues @ Proposed Rates	\$6,995,675
Forfited Discount/Late Fees @ Proposed Revenues	\$5,033,823
Other Revenues @ Current/Proposed Rates	\$1,443,116
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$712,651,541</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$127,162,490</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$95,437,945</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	\$60,588,178

<b>Total Base Rate Revenue Increase %</b>	<b>29.02%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>12.82%</b>

Distribution					
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Commodity	Distribution Customer
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Commodity	Distribution Customer
\$3,331,115,932		\$1,265,491,310	\$0		\$2,065,624,622
\$0	Distribution_GP_Dist FERC 376-386	\$0	\$0		\$0
\$3,331,115,932		\$1,265,491,310	\$0		\$2,065,624,622
8.40%		8.40%	8.40%		8.40%
\$279,967,385		\$106,359,640	\$0		\$173,607,745
\$269,206,387		\$84,802,326	\$0		\$184,404,060
\$0	Customer	\$0	\$0		\$0
\$269,206,387		\$84,802,326	\$0		\$184,404,060
(\$84,261,179)		(\$27,179,566)	\$0		(\$57,081,613)
\$8,312,772		(\$1,673,242)	\$0		\$9,986,014
(\$75,948,407)		(\$28,852,808)	\$0		(\$47,095,599)
-27.1%		-27.1%	-27.1%		-27.1%
\$3,331,115,932		\$1,265,491,310	\$0		\$2,065,624,622
8.405%		8.405%	8.405%		8.405%
\$279,967,385		\$106,359,640	\$0		\$173,607,745
\$0	Not applicable	\$0	\$0		\$0
\$269,206,387		\$84,802,326	\$0		\$184,404,060
(\$75,948,407)		(\$28,852,808)	\$0		(\$47,095,599)
\$473,225,364		\$162,309,159	\$0		\$310,916,206
\$473,225,364		\$162,309,159	\$0		\$310,916,206
\$392,134,566		\$124,487,679	\$0		\$267,646,887
(\$21,431,224)	Distribution_Rev Req For 480-485	(\$6,803,591)	\$0		(\$14,627,633)
\$0	Not applicable	\$0	\$0		\$0
\$0		\$0	\$0		\$0
\$4,504,640		\$1,430,050	\$0		\$3,074,589
\$859,652		\$272,907	\$0		\$586,746
\$376,067,634		\$119,387,045	\$0		\$256,680,589
\$97,157,731		\$42,922,114	\$0		\$54,235,617
\$74,577,193		\$35,753,660	\$0		\$38,823,533
24.78%		34.48%	n/a		20.26%
18.71%		28.25%	n/a		14.27%



Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
<b>1: RATE BASE</b>								
<b>I. GAS PLANT IN SERVICE</b>								
<b>A. INTANGIBLE PLANT</b>								
301-Organization	\$49,770	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
302-Franchise and Consents	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
303-Miscellaneous Intangible Plant	\$71,038,936	\$4,070,622 Gas Supply_Commodity_FERC 303 Misc Int	\$3,020,956	\$481,199	\$362,692	\$115,897	\$89,878	
<b>Total Intangible. Plant</b>	<b>\$71,088,707</b>		<b>\$4,070,622</b>	<b>\$3,020,956</b>	<b>\$481,199</b>	<b>\$362,692</b>	<b>\$115,897</b>	<b>\$89,878</b>
<b>B. PRODUCTION PLANT</b>								
325-Other Land & Land Rights-Land	\$1,845,913	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
326-Gas Well Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
327-Field Compressor Station Structures	\$11,623,537	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
328-Field M&R Station Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
329-Other Structures	\$592,214	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
332-Field Lines	\$96,631,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
333-Field Compressor Station Equipment	\$40,943,125	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
334-Field M&R Station Equip-Company	\$5,146,889	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
335-Drilling & Cleaning Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
337-Other Equipment-Other	\$64,848	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
<b>Total Production Plant</b>	<b>\$158,771,264</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>								
350-Land and Land Rights	\$63,624	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
351-Structures and Improvements	\$1,800,679	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
352-Wells-Well Equipment	\$3,177,211	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
353-Lines	\$5,210,429	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
354-Compressor Station Equipment - Other	\$7,574,441	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
355-M&R Equipment-Meters & Gauges	\$394,942	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
357-Other Equipment	\$30,184	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
<b>Total Storage Plant</b>	<b>\$18,251,511</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>D. TRANSMISSION PLANT</b>								
365-Land & Land Rights	\$2,380,882	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
366-Structures & Improvements	\$3,100,676	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
367-Mains	\$393,279,348	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
368-Compressor Station Equipment	\$23,490,767	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
369-M&R Station Equipment	\$41,212,984	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
371-Other Equipment	\$2,629,845	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$6,782,857	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$28,335,468	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$1,351,309,569	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,434,840,917	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$97,422,792	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$932,382,261	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$137,177,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$89,702,610	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$17,042,704	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$312,212	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
390-Structures and Improvements	\$62,709,078	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
391-Office Furniture and Equipment	\$15,303,592	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
392-Transportation Equipment	\$75,312,943	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
393-Stores Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$7,873,948	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
395-Laboratory Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$15,813,391	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
397-Communication Equipment	\$42,832,981	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
398-Miscellaneous Equipment	\$50,447	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
399-Other Tangible Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$220,208,591</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>	<b>\$4,070,622</b>	<b>\$3,020,956</b>	<b>\$481,199</b>	<b>\$362,692</b>	<b>\$115,897</b>	<b>\$89,878</b>
105-Gas Plant Held For Future Use	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>	<b>\$4,070,622</b>	<b>\$3,020,956</b>	<b>\$481,199</b>	<b>\$362,692</b>	<b>\$115,897</b>	<b>\$89,878</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$16,963,897	\$971,372 Gas Supply_Commodity_FERC 303_Tot. Int.Plnt	\$720,891	\$114,829	\$86,549	\$27,656	\$21,448
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$7,272,378	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$91,661,177	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$545,909,159	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$32,575,671	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$314,782,799	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$49,075,568	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,821,570	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$80,056,889	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>		<b>\$720,891</b>	<b>\$114,829</b>	<b>\$86,549</b>	<b>\$27,656</b>	<b>\$21,448</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>		<b>\$720,891</b>	<b>\$114,829</b>	<b>\$86,549</b>	<b>\$27,656</b>	<b>\$21,448</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$31,254,513	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$4,909,681	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
165-Prepayments	\$5,442,078	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
-Cash Working Capital	\$25,825,872	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
252-Customer Advances and Deposits	(\$6,705,463)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>	<b>\$3,099,249</b>	<b>\$2,300,065</b>	<b>\$366,371</b>	<b>\$276,143</b>	<b>\$88,240</b>	<b>\$68,430</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>	<b>\$3,099,249</b>	<b>\$2,300,065</b>	<b>\$366,371</b>	<b>\$276,143</b>	<b>\$88,240</b>	<b>\$68,430</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$5,124,266	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$16,165	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,598,352</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$6,832,796	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
Total. NG Production and Gathering -Maintenance	\$6,912,182	\$0	\$0	\$0	\$0	\$0	\$0	
Total. NG Production and Gathering	\$13,510,534	\$0	\$0	\$0	\$0	\$0	\$0	
<b>2. Other Gas Supply Expenses</b>								
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$291,418,538	\$291,418,538	Gas Rev_FPFTY	\$216,431,211	\$34,462,950	\$25,900,227	\$8,239,826	\$6,384,324
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	(\$3,609,571)	MCF_FPFTY_Retail	(\$2,931,639)	(\$448,270)	(\$218,029)	(\$11,632)	\$0
812-Gas used for Other Util Ops-Credit	(\$469,669)	(\$469,669)	MCF_FPFTY_Retail	(\$381,458)	(\$58,328)	(\$28,369)	(\$1,514)	\$0
813-Other Gas Supply Expenses	\$1,069,395	\$1,069,395	MCF_FPFTY_Retail	\$868,547	\$132,807	\$64,595	\$3,446	\$0
Total Other Gas Supply Expense	\$288,408,694	\$288,408,694		\$213,986,661	\$34,089,160	\$25,718,423	\$8,230,126	\$6,384,324
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>	<b>\$288,408,694</b>		<b>\$213,986,661</b>	<b>\$34,089,160</b>	<b>\$25,718,423</b>	<b>\$8,230,126</b>	<b>\$6,384,324</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>								
814-Supervision & Engineering	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$1,838	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$646,718	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$137,764	\$137,764	MCF_FPFTY_Retail	\$111,890	\$17,109	\$8,321	\$444	\$0
820-Meas/Reg Station Expenses	\$452	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0	MCF_FPFTY_Retail	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$293	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$7,832	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Stor., Term., Proces. Exp - Operations	\$794,898	\$137,764		\$111,890	\$17,109	\$8,321	\$444	\$0
831-Maint. of Structures & Improvements	\$295	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$25,091	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$527,726	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$287	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$136	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Stor., Term., Proces. Exp - Maintenance	\$553,534	\$0		\$0	\$0	\$0	\$0	\$0
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$1,348,432</b>	<b>\$137,764</b>		<b>\$111,890</b>	<b>\$17,109</b>	<b>\$8,321</b>	<b>\$444</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>								

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
850-Supervision/Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,199,661	\$1,199,661 MCF_FPFTY_Retail	\$974,347	\$148,985	\$72,463	\$3,866	\$0
856-Mains Expense	\$1,398,750	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$334,026	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$43,198	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$33,681	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>		<b>\$974,347</b>	<b>\$148,985</b>	<b>\$72,463</b>	<b>\$3,866</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,936,181	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$144	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$351,365	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$9,229	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$3,970,908</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>		<b>\$974,347</b>	<b>\$148,985</b>	<b>\$72,463</b>	<b>\$3,866</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,595,366)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$15,364,555	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$3,549,602	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$7,586,605	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,119,542	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$3,334,473	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$410,802	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$31,770,214</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$4,446,533	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$43,091,193	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,367,131	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$361,576	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$451,652	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total Distribution Expense - Maintenance	\$52,615,720	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>	<b>\$289,746,120</b>	<b>\$215,072,898</b>	<b>\$34,255,254</b>	<b>\$25,799,208</b>	<b>\$8,234,436</b>	<b>\$6,384,324</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,500,693	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$17,943,123	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$15,824,329	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Accounts	\$36,268,145	\$0	\$0	\$0	\$0	\$0	\$0
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	\$76,631	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,421,101)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Service	(\$3,341,567)	\$0	\$0	\$0	\$0	\$0	\$0
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$531,516	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Sales Expense	\$531,516	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
<b>A. Labor-Related:</b>							
920-Administrative & General Salaries	\$13,488,664	\$178,464 MCF_FPFTY_Retail	\$144,945	\$22,163	\$10,780	\$575	\$0
921-Office Supplies & Expenses	\$12,329,257	\$163,124 MCF_FPFTY_Retail	\$132,487	\$20,258	\$9,853	\$526	\$0
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	(\$631,560) MCF_FPFTY_Retail	(\$512,944)	(\$78,433)	(\$38,148)	(\$2,035)	\$0
923-Outside Services Employed	\$27,076,761	\$358,243 MCF_FPFTY_Retail	\$290,959	\$44,490	\$21,639	\$1,154	\$0
926-Employee Pensions and Benefits	\$21,479,588	\$284,189 MCF_FPFTY_Retail	\$230,814	\$35,293	\$17,166	\$916	\$0
Total A&G - Labor Related	\$26,639,567	\$352,458	\$286,261	\$43,772	\$21,290	\$1,136	\$0
<b>B. Plant-Related:</b>							
924-Property Insurance	\$680,150	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
925-Injuries and Damages	\$12,616,343	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
932-Maintenance of General Plant	\$167,762	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
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Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total A&G - Plant Related	\$13,464,255		\$0	\$0	\$0	\$0	\$0
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$675,764)	(\$1,765) Gas Supply_Commodity_Rev Req For 928	(\$1,434)	(\$219)	(\$107)	(\$6)	\$0
929-Duplicate Charges - Credit	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$2,969,166	\$26,095 Gas Supply_Commodity_A&G_Labr&Plnt Related	\$21,194	\$3,241	\$1,576	\$84	\$0
931-Rents	\$5,688,509	\$49,994 Gas Supply_Commodity_A&G_Labr&Plnt Related	\$40,605	\$6,209	\$3,020	\$161	\$0
Total A&G - Other	\$7,981,911		\$74,324	\$60,365	\$9,230	\$4,489	\$240
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>		<b>\$426,782</b>	<b>\$346,626</b>	<b>\$53,002</b>	<b>\$25,779</b>	<b>\$1,375</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>		<b>\$290,172,902</b>	<b>\$215,419,524</b>	<b>\$34,308,255</b>	<b>\$25,824,987</b>	<b>\$8,235,811</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$9,589,742	\$549,120 Gas Supply_Commodity_FERC 303_Tot. Int.Plnt	\$407,522	\$64,913	\$48,926	\$15,634	\$12,124
403.02-Production Plant	\$4,421,525	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$7,592,346	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$868,091	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.06-Distribution Mains	\$50,409,853	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,295,329	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$20,349,643	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.09-Distribution - Meters	\$4,581,875	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,584,042	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,790	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$824,947	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.14-General Plant	\$16,334,811	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>		<b>\$549,120</b>	<b>\$407,522</b>	<b>\$64,913</b>	<b>\$48,926</b>	<b>\$15,634</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$4,987,086	\$65,982 Gas Supply_Commodity_Labor_Incl A&G	\$53,590	\$8,194	\$3,986	\$213	\$0
408.17-Plant Related Taxes	\$919,383	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.18-Gas Related	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$2,279,000	\$2,279,000 MCF_FPFTY_Retail	\$1,850,970	\$283,027	\$137,659	\$7,344	\$0
408.14-Other Gen Taxes	\$1,681,000	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total General Taxes	\$9,866,469		\$2,344,982	\$1,904,560	\$291,222	\$141,644	\$7,557
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
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Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.13-PUC Assessment	\$3,063,667	\$1,201,392 Gas Rev_FPFTY	\$892,252	\$142,076	\$106,775	\$33,969	\$26,320
Total Revenue Taxes	\$3,063,667	\$1,201,392	\$892,252	\$142,076	\$106,775	\$33,969	\$26,320
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>	<b>\$3,546,374</b>	<b>\$2,796,812</b>	<b>\$433,297</b>	<b>\$248,420</b>	<b>\$41,526</b>	<b>\$26,320</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)	\$1,541,066 Gas Supply_Commodity_Income_Current Rates_B4 Inc T	\$1,194,065	\$186,472	\$116,668	\$25,716	\$18,145
409.4-Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$88,627,498)	\$1,541,066	\$1,194,065	\$186,472	\$116,668	\$25,716	\$18,145
<b>TOTAL TAXES</b>	<b>(\$75,697,362)</b>	<b>\$5,087,441</b>	<b>\$3,990,877</b>	<b>\$619,770</b>	<b>\$365,088</b>	<b>\$67,242</b>	<b>\$44,465</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>	<b>\$295,809,462</b>	<b>\$219,817,923</b>	<b>\$34,992,938</b>	<b>\$26,239,001</b>	<b>\$8,318,687</b>	<b>\$6,440,913</b>
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Gas Revenues	\$291,418,538	\$291,418,538 Gas Rev_FPFTY	\$216,431,211	\$34,462,950	\$25,900,227	\$8,239,826	\$6,384,324
487-Forfeited Discounts	\$5,033,823	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Miscellaneous Service Revenues	\$960,640	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Gathering	\$6,995,675	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	\$1,284,329	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 1	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$464,421	\$464,421 Gas Rev_FPFTY	\$344,917	\$54,922	\$41,276	\$13,131	\$10,174
Sales For Resale	\$18,054	\$18,054 Gas Rev_FPFTY	\$13,409	\$2,135	\$1,605	\$510	\$396
TOTAL OPERATING REVENUES	\$744,376,086	\$291,901,014	\$216,789,537	\$34,520,007	\$25,943,108	\$8,253,468	\$6,394,894
412-Other Income	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$224,776,808</b>	<b>(\$3,908,448)</b>	<b>(\$3,028,385)</b>	<b>(\$472,931)</b>	<b>(\$295,893)</b>	<b>(\$65,220)</b>	<b>(\$46,019)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>							
Oper Rev @ Curr Rates and Allocated Rev	\$744,376,086	\$291,901,014	\$216,789,537	\$34,520,007	\$25,943,108	\$8,253,468	\$6,394,894
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$394,633,818	\$289,746,120	\$215,072,898	\$34,255,254	\$25,799,208	\$8,234,436	\$6,384,324
Cust. Accts, Services, Sales Expense	\$33,458,094	\$0	\$0	\$0	\$0	\$0	\$0
A&G	\$48,085,733	\$426,782	\$346,626	\$53,002	\$25,779	\$1,375	\$0
Depreciation	\$119,118,994	\$549,120	\$407,522	\$64,913	\$48,926	\$15,634	\$12,124
Taxes Other Than Income	\$12,930,136	\$3,546,374	\$2,796,812	\$433,297	\$248,420	\$41,526	\$26,320
Income Before Income Taxes	\$136,149,310	(\$2,367,382)	(\$1,834,320)	(\$286,458)	(\$179,225)	(\$39,504)	(\$27,874)





Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
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	Account Balance	Gas Supply Commodity Gas Supply Commodity	Gas Supply Commodity Gas Supply Commodity Allocator	Gas Supply Commodity RES	Gas Supply Commodity SGS	Gas Supply Commodity MGS	Gas Supply Commodity LGS	Gas Supply Commodity LGS-Mainline
Other Revenues @ Current/Proposed Rates	\$1,443,116	\$482,476		\$358,326	\$57,057	\$42,881	\$13,642	\$10,570
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$712,651,541</b>	<b>\$285,409,657</b>		<b>\$213,363,281</b>	<b>\$33,971,674</b>	<b>\$25,316,661</b>	<b>\$6,363,147</b>	<b>\$6,394,894</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$127,162,490</b>	<b>\$2,557,200</b>		<b>\$1,975,191</b>	<b>\$308,897</b>	<b>\$196,138</b>	<b>\$44,909</b>	<b>\$32,065</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$95,437,945</b>	<b>(\$3,934,157)</b>		<b>(\$1,451,066)</b>	<b>(\$239,435)</b>	<b>(\$430,309)</b>	<b>(\$1,845,412)</b>	<b>\$32,065</b>
Check	\$156,026,122							
Difference	\$60,588,178							
<b>Total Base Rate Revenue Increase %</b>	<b>29.02%</b>	n/a		n/a	n/a	n/a	n/a	n/a
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>12.82%</b>	<b>-1.35%</b>		<b>-0.67%</b>	<b>-0.69%</b>	<b>-1.66%</b>	<b>-22.36%</b>	<b>0.50%</b>



**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
	Account Balance	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>								
374-Land and Land Rights	\$6,782,857	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$28,335,468	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$1,351,309,569	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,434,840,917	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$97,422,792	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$932,382,261	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$137,177,077	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$89,702,610	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$17,042,704	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>								
389-Land and Land Rights	\$312,212	\$10,401	GatherVolumes	\$1,389	\$591	\$1,982	\$3,495	\$2,943
390-Structures and Improvements	\$62,709,078	\$2,089,010	GatherVolumes	\$278,972	\$118,762	\$398,130	\$701,948	\$591,197
391-Office Furniture and Equipment	\$15,303,592	\$509,804	GatherVolumes	\$68,081	\$28,983	\$97,160	\$171,304	\$144,276
392-Transportation Equipment	\$75,312,943	\$2,508,879	GatherVolumes	\$335,042	\$142,632	\$478,150	\$843,032	\$710,022
393-Stores Equipment	\$0	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$7,873,948	\$262,303	GatherVolumes	\$35,029	\$14,912	\$49,990	\$88,139	\$74,233
395-Laboratory Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$15,813,391	\$526,787	GatherVolumes	\$70,349	\$29,948	\$100,397	\$177,011	\$149,083
397-Communication Equipment	\$42,832,981	\$1,426,883	GatherVolumes	\$190,550	\$81,120	\$271,940	\$479,460	\$403,813
398-Miscellaneous Equipment	\$50,447	\$1,681	GatherVolumes	\$224	\$96	\$320	\$565	\$476
399-Other Tangible Plant	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$220,208,591</b>	<b>\$7,335,747</b>		<b>\$979,635</b>	<b>\$417,045</b>	<b>\$1,398,071</b>	<b>\$2,464,954</b>	<b>\$2,076,043</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>	<b>\$169,535,988</b>		<b>\$22,640,274</b>	<b>\$9,638,302</b>	<b>\$32,310,723</b>	<b>\$56,967,391</b>	<b>\$47,979,298</b>
105-Gas Plant Held For Future Use	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>	<b>\$169,535,988</b>		<b>\$22,640,274</b>	<b>\$9,638,302</b>	<b>\$32,310,723</b>	<b>\$56,967,391</b>	<b>\$47,979,298</b>
<b>II. DEPRECIATION RESERVE</b>								
303-Intangible Plant-Accum. Dep	\$16,963,897	\$818,257	GatherVolumes	\$109,272	\$46,519	\$155,946	\$274,950	\$231,570
325-337-Production Plant-Accum. Dep	\$59,495,813	\$59,495,813	GatherVolumes	\$7,945,225	\$3,382,401	\$11,338,906	\$19,991,751	\$16,837,530
350-357-Storage Plant-Accum. Dep	\$7,272,378	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$91,661,177	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$545,909,159	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$32,575,671	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$314,782,799	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$49,075,568	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,821,570	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$80,056,889	\$2,666,913	GatherVolumes	\$356,146	\$151,617	\$508,269	\$896,135	\$754,746

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>	<b>\$62,980,983</b>	<b>\$8,410,643</b>	<b>\$3,580,536</b>	<b>\$12,003,121</b>	<b>\$21,162,836</b>	<b>\$17,823,846</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>	<b>\$62,980,983</b>	<b>\$8,410,643</b>	<b>\$3,580,536</b>	<b>\$12,003,121</b>	<b>\$21,162,836</b>	<b>\$17,823,846</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$31,254,513	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$4,909,681	\$163,555 GatherVolumes	\$21,842	\$9,298	\$31,171	\$54,958	\$46,287
165-Prepayments	\$5,442,078	\$181,290 GatherVolumes	\$24,210	\$10,307	\$34,551	\$60,917	\$51,306
-Cash Working Capital	\$25,825,872	\$860,330 GatherVolumes	\$114,891	\$48,911	\$163,965	\$289,088	\$243,477
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808	\$1,894,588 GatherVolumes	\$253,008	\$107,709	\$361,077	\$636,618	\$536,175
252-Customer Advances and Deposits	(\$6,705,463)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>	<b>\$3,099,763</b>	<b>\$413,950</b>	<b>\$176,225</b>	<b>\$590,763</b>	<b>\$1,041,581</b>	<b>\$877,244</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>	<b>\$109,654,769</b>	<b>\$14,643,581</b>	<b>\$6,233,991</b>	<b>\$20,898,364</b>	<b>\$36,846,136</b>	<b>\$31,032,696</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>	<b>\$109,654,769</b>	<b>\$14,643,581</b>	<b>\$6,233,991</b>	<b>\$20,898,364</b>	<b>\$36,846,136</b>	<b>\$31,032,696</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$1,384,876 GatherVolumes	\$184,940	\$78,732	\$263,934	\$465,345	\$391,925
754-756-Field Compressor Station Expense	\$5,124,266	\$5,124,266 GatherVolumes	\$684,308	\$291,320	\$976,599	\$1,721,853	\$1,450,186
759-Other Expense	\$73,046	\$73,046 GatherVolumes	\$9,755	\$4,153	\$13,921	\$24,545	\$20,672
760-Rents	\$16,165	\$16,165 GatherVolumes	\$2,159	\$919	\$3,081	\$5,432	\$4,575
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,598,352</b>	<b>\$6,598,352</b>	<b>\$881,161</b>	<b>\$375,123</b>	<b>\$1,257,535</b>	<b>\$2,217,175</b>	<b>\$1,867,357</b>
762-Maint Supervision & Engineering	\$28,296	\$28,296 GatherVolumes	\$3,779	\$1,609	\$5,393	\$9,508	\$8,008
763-Producing Gas Wells Maintenance	\$24,552	\$24,552 GatherVolumes	\$3,279	\$1,396	\$4,679	\$8,250	\$6,948
764, 787-Field Lines	\$6,832,796	\$6,832,796 GatherVolumes	\$912,469	\$388,452	\$1,302,216	\$2,295,952	\$1,933,706
765, 766-Field Meas/Reg	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$26,538 GatherVolumes	\$3,544	\$1,509	\$5,058	\$8,917	\$7,510

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
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Account Balance	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total. NG Production and Gathering -Maintenance	\$6,912,182	\$6,912,182	\$923,071	\$392,965	\$1,317,346	\$2,322,628	\$1,956,172
<b>Total. NG Production and Gathering</b>	<b>\$13,510,534</b>	<b>\$13,510,534</b>	<b>\$1,804,232</b>	<b>\$768,088</b>	<b>\$2,574,882</b>	<b>\$4,539,802</b>	<b>\$3,823,530</b>
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$291,418,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$469,669)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,069,395	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Other Gas Supply Expense	\$288,408,694	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>	<b>\$13,510,534</b>	<b>\$1,804,232</b>	<b>\$768,088</b>	<b>\$2,574,882</b>	<b>\$4,539,802</b>	<b>\$3,823,530</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$1,838	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$646,718	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$137,764	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$452	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$293	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$7,832	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Stor., Term., Proces. Exp - Operations	\$794,898	\$0	\$0	\$0	\$0	\$0	\$0
831-Maint. of Structures & Improvements	\$295	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$25,091	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$527,726	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$287	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$136	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Stor., Term., Proces. Exp - Maintenance	\$553,534	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$1,348,432</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>							

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
		Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
850-Supervision/Engineering	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,199,661	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$1,398,750	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$334,026	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$43,198	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$33,681	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,936,181	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$144	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$351,365	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$9,229	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$3,970,908</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,595,366)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$15,364,555	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$3,549,602	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$7,586,605	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,119,542	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$3,334,473	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$410,802	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$31,770,214</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$4,446,533	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$43,091,193	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,367,131	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$361,576	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$451,652	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
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Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total Distribution Expense - Maintenance	\$52,615,720	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>	<b>\$13,510,534</b>	<b>\$1,804,232</b>	<b>\$768,088</b>	<b>\$2,574,882</b>	<b>\$4,539,802</b>	<b>\$3,823,530</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,500,693	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$17,943,123	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$15,824,329	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Accounts	\$36,268,145	\$0	\$0	\$0	\$0	\$0	\$0
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	\$76,631	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,421,101)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Service	(\$3,341,567)	\$0	\$0	\$0	\$0	\$0	\$0
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$531,516	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Sales Expense	\$531,516	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
<b>A. Labor-Related:</b>							
920-Administrative & General Salaries	\$13,488,664	\$951,384 GatherVolumes	\$127,050	\$54,087	\$181,318	\$319,684	\$269,245
921-Office Supplies & Expenses	\$12,329,257	\$869,609 GatherVolumes	\$116,130	\$49,438	\$165,733	\$292,205	\$246,102
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	(\$3,366,829) GatherVolumes	(\$449,615)	(\$191,408)	(\$641,661)	(\$1,131,320)	(\$952,825)
923-Outside Services Employed	\$27,076,761	\$1,909,781 GatherVolumes	\$255,037	\$108,573	\$363,972	\$641,724	\$540,475
926-Employee Pensions and Benefits	\$21,479,588	\$1,515,001 GatherVolumes	\$202,317	\$86,129	\$288,734	\$509,070	\$428,751
Total A&G - Labor Related	\$26,639,567	\$1,878,945	\$250,919	\$106,820	\$358,095	\$631,362	\$531,748
<b>B. Plant-Related:</b>							
924-Property Insurance	\$680,150	\$22,658 GatherVolumes	\$3,026	\$1,288	\$4,318	\$7,613	\$6,412
925-Injuries and Damages	\$12,616,343	\$420,285 GatherVolumes	\$56,126	\$23,894	\$80,099	\$141,224	\$118,942
932-Maintenance of General Plant	\$167,762	\$5,589 GatherVolumes	\$746	\$318	\$1,065	\$1,878	\$1,582



**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total A&G - Plant Related	\$13,464,255	\$448,531	\$59,898	\$25,499	\$85,482	\$150,715	\$126,936
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$675,764)	(\$46,259) GatherVolumes	(\$6,177)	(\$2,630)	(\$8,816)	(\$15,544)	(\$13,091)
929-Duplicate Charges - Credit	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$2,969,166	\$172,319 GatherVolumes	\$23,012	\$9,797	\$32,841	\$57,903	\$48,767
931-Rents	\$5,688,509	\$330,140 GatherVolumes	\$44,088	\$18,769	\$62,919	\$110,933	\$93,431
Total A&G - Other	\$7,981,911	\$456,201	\$60,922	\$25,935	\$86,944	\$153,292	\$129,106
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>	<b>\$2,783,676</b>	<b>\$371,739</b>	<b>\$158,255</b>	<b>\$530,522</b>	<b>\$935,369</b>	<b>\$787,790</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>	<b>\$16,294,210</b>	<b>\$2,175,971</b>	<b>\$926,343</b>	<b>\$3,105,404</b>	<b>\$5,475,172</b>	<b>\$4,611,320</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$9,589,742	\$462,563 GatherVolumes	\$61,772	\$26,297	\$88,157	\$155,430	\$130,907
403.02-Production Plant	\$4,421,525	\$4,421,525 GatherVolumes	\$590,462	\$251,368	\$842,669	\$1,485,718	\$1,251,308
403.03-Storage Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$7,592,346	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$868,091	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.06-Distribution Mains	\$50,409,853	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,295,329	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$20,349,643	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.09-Distribution - Meters	\$4,581,875	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,584,042	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,790	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$824,947	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.14-General Plant	\$16,334,811	\$544,157 GatherVolumes	\$72,668	\$30,936	\$103,707	\$182,847	\$153,998
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>	<b>\$5,428,245</b>	<b>\$724,902</b>	<b>\$308,602</b>	<b>\$1,034,533</b>	<b>\$1,823,996</b>	<b>\$1,536,213</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$4,987,086	\$351,750 GatherVolumes	\$46,974	\$19,997	\$67,038	\$118,195	\$99,546
408.17-Plant Related Taxes	\$919,383	\$30,627 GatherVolumes	\$4,090	\$1,741	\$5,837	\$10,291	\$8,668
408.18-Gas Related	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$2,279,000	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,681,000	\$1,681,000 GatherVolumes	\$224,485	\$95,567	\$320,370	\$564,849	\$475,729
Total General Taxes	\$9,866,469	\$2,063,377	\$275,549	\$117,305	\$393,245	\$693,335	\$583,943
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
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	Account Balance	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	Gathering Commodity
408.13-PUC Assessment	\$3,063,667	\$28,792	GatherVolumes	\$3,845	\$1,637	\$5,487	\$9,675	\$8,148
Total Revenue Taxes	\$3,063,667	\$28,792		\$3,845	\$1,637	\$5,487	\$9,675	\$8,148
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>	<b>\$2,092,169</b>		<b>\$279,394</b>	<b>\$118,942</b>	<b>\$398,732</b>	<b>\$703,010</b>	<b>\$592,091</b>
<b>VIII. INCOME TAXES</b>								
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)	\$10,948,432	GatherVolumes	\$1,462,082	\$622,430	\$2,086,588	\$3,678,886	\$3,098,446
409.4-Other	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$88,627,498)	\$10,948,432		\$1,462,082	\$622,430	\$2,086,588	\$3,678,886	\$3,098,446
<b>TOTAL TAXES</b>	<b>(\$75,697,362)</b>	<b>\$13,040,601</b>		<b>\$1,741,476</b>	<b>\$741,372</b>	<b>\$2,485,320</b>	<b>\$4,381,896</b>	<b>\$3,690,537</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>	<b>\$34,763,056</b>		<b>\$4,642,348</b>	<b>\$1,976,317</b>	<b>\$6,625,257</b>	<b>\$11,681,063</b>	<b>\$9,838,071</b>
<b>3: OPERATING REVENUES</b>								
480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gas Revenues	\$291,418,538	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$5,033,823	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Miscellaneous Service Revenues	\$960,640	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gathering Riders	\$6,995,675	\$6,995,675	GatherVolumes	\$934,220	\$397,712	\$1,333,259	\$2,350,683	\$1,979,801
Other Rev 1	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$464,421	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$18,054	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES	\$744,376,086	\$6,995,675		\$934,220	\$397,712	\$1,333,259	\$2,350,683	\$1,979,801
412-Other Income	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$224,776,808</b>	<b>(\$27,767,382)</b>		<b>(\$3,708,128)</b>	<b>(\$1,578,605)</b>	<b>(\$5,291,998)</b>	<b>(\$9,330,381)</b>	<b>(\$7,858,269)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>								
Oper Rev @ Curr Rates and Allocated Rev	\$744,376,086	\$6,995,675		\$934,220	\$397,712	\$1,333,259	\$2,350,683	\$1,979,801
Other Income	\$0	\$0		\$0	\$0	\$0	\$0	\$0
O&M	\$394,633,818	\$13,510,534		\$1,804,232	\$768,088	\$2,574,882	\$4,539,802	\$3,823,530
Cust. Accts, Services, Sales Expense	\$33,458,094	\$0		\$0	\$0	\$0	\$0	\$0
A&G	\$48,085,733	\$2,783,676		\$371,739	\$158,255	\$530,522	\$935,369	\$787,790
Depreciation	\$119,118,994	\$5,428,245		\$724,902	\$308,602	\$1,034,533	\$1,823,996	\$1,536,213
Taxes Other Than Income	\$12,930,136	\$2,092,169		\$279,394	\$118,942	\$398,732	\$703,010	\$592,091
Income Before Income Taxes	\$136,149,310	(\$16,818,950)		(\$2,246,046)	(\$956,175)	(\$3,205,410)	(\$5,651,494)	(\$4,759,824)





Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
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Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>1: RATE BASE</b>							
<b>I. GAS PLANT IN SERVICE</b>							
<b>A. INTANGIBLE PLANT</b>							
301-Organization	\$49,770	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
302-Franchise and Consents	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$71,038,936	\$0 Storage_Commodity_FERC 303 MiscI Int	\$0	\$0	\$0	\$0	\$0
<b>Total Intangible. Plant</b>	<b>\$71,088,707</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>							
325-Other Land & Land Rights-Land	\$1,845,913	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$592,214	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>							
350-Land and Land Rights	\$63,624	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
351-Structures and Improvements	\$1,800,679	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
352-Wells-Well Equipment	\$3,177,211	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
353-Lines	\$5,210,429	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,574,441	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$394,942	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
357-Other Equipment	\$30,184	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$18,251,511</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>							
365-Land & Land Rights	\$2,380,882	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
366-Structures & Improvements	\$3,100,676	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
367-Mains	\$393,279,348	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
368-Compressor Station Equipment	\$23,490,767	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
369-M&R Station Equipment	\$41,212,984	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
371-Other Equipment	\$2,629,845	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
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Account Balance	Storage Commodity	Storage Commodity Allocator	Storage Commodity RES	Storage Commodity SGS	Storage Commodity MGS	Storage Commodity LGS	Storage Commodity LGS-Mainline
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$6,782,857	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$28,335,468	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$1,351,309,569	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,434,840,917	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$97,422,792	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$932,382,261	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$137,177,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$89,702,610	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$17,042,704	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$312,212	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
390-Structures and Improvements	\$62,709,078	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
391-Office Furniture and Equipment	\$15,303,592	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
392-Transportation Equipment	\$75,312,943	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
393-Stores Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$7,873,948	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
395-Laboratory Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$15,813,391	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
397-Communication Equipment	\$42,832,981	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
398-Miscellaneous Equipment	\$50,447	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
399-Other Tangible Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$220,208,591</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
105-Gas Plant Held For Future Use	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$16,963,897	\$0 Storage_Commodity_FERC 303_Tot. Int.Plnt	\$0	\$0	\$0	\$0	\$0
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$7,272,378	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$91,661,177	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$545,909,159	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$32,575,671	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$314,782,799	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$49,075,568	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

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Account Balance	Storage Commodity	Storage Commodity Allocator	Storage Commodity RES	Storage Commodity SGS	Storage Commodity MGS	Storage Commodity LGS	Storage Commodity LGS-Mainline
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,821,570	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$80,056,889	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$0	\$0 Winter_Stor_FPFTY	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$31,254,513	\$31,254,513 Winter_Stor_FPFTY	\$13,765,750	\$2,701,718	\$4,536,404	\$5,499,131	\$4,751,509
154-Materials and Supplies	\$4,909,681	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
165-Prepayments	\$5,442,078	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
-Cash Working Capital	\$25,825,872	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
252-Customer Advances and Deposits	(\$6,705,463)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>	<b>\$31,254,513</b>	<b>\$13,765,750</b>	<b>\$2,701,718</b>	<b>\$4,536,404</b>	<b>\$5,499,131</b>	<b>\$4,751,509</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>	<b>\$31,254,513</b>	<b>\$13,765,750</b>	<b>\$2,701,718</b>	<b>\$4,536,404</b>	<b>\$5,499,131</b>	<b>\$4,751,509</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>	<b>\$31,254,513</b>	<b>\$13,765,750</b>	<b>\$2,701,718</b>	<b>\$4,536,404</b>	<b>\$5,499,131</b>	<b>\$4,751,509</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$5,124,266	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$16,165	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,598,352</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
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Account Balance	Storage Commodity	Storage Commodity Allocator	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
			RES	SGS	MGS	LGS	LGS-Mainline
763-Producing Gas Wells Maintenance	\$24,552	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$6,832,796	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,912,182</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,510,534</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$291,418,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$469,669)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,069,395	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$288,408,694</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$1,838	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$646,718	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$137,764	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$452	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$293	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$7,832	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$794,898</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$295	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$25,091	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$527,726	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$287	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$136	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$553,534</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
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Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	\$1,348,432		\$0	\$0	\$0	\$0	\$0
<b>C. TRANSMISSION EXPENSES</b>							
850-Supervision/Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,199,661	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$1,398,750	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$334,026	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$43,198	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$33,681	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,936,181	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$144	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$351,365	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$9,229	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$3,970,908</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>							
870-Operation Supervision & Engineering	(\$3,595,366)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$15,364,555	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$3,549,602	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$7,586,605	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,119,542	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$3,334,473	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$410,802	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$31,770,214</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$4,446,533	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$43,091,193	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
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Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,367,131	\$0	Not Applicable	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$361,576	\$0	Not Applicable	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$451,652	\$0	Not Applicable	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Maintenance</b>	<b>\$52,615,720</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,500,693	\$0	Not Applicable	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$17,943,123	\$0	Not Applicable	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$15,824,329	\$0	Not Applicable	\$0	\$0	\$0	\$0
<b>Total Customer Accounts</b>	<b>\$36,268,145</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	\$76,631	\$0	Not Applicable	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,421,101)	\$0	Not Applicable	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expnese	\$2,903	\$0	Not Applicable	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,341,567)</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$531,516	\$0	Not Applicable	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$531,516</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
<b>A. Labor-Related:</b>							
920-Administrative & General Salaries	\$13,488,664	\$0	Not Applicable	\$0	\$0	\$0	\$0
921-Office Supplies & Expenses	\$12,329,257	\$0	Not Applicable	\$0	\$0	\$0	\$0
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	\$0	Not Applicable	\$0	\$0	\$0	\$0
923-Outside Services Employed	\$27,076,761	\$0	Not Applicable	\$0	\$0	\$0	\$0
926-Employee Pensions and Benefits	\$21,479,588	\$0	Not Applicable	\$0	\$0	\$0	\$0

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Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total A&G - Labor Related	\$26,639,567	\$0	\$0	\$0	\$0	\$0	\$0
<b>B. Plant-Related:</b>							
924-Property Insurance	\$680,150	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
925-Injuries and Damages	\$12,616,343	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
932-Maintenance of General Plant	\$167,762	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total A&G - Plant Related	\$13,464,255	\$0	\$0	\$0	\$0	\$0	\$0
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$675,764)	\$0 Storage_Commodity_Rev Req For 928	\$0	\$0	\$0	\$0	\$0
929-Duplicate Charges - Credit	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$2,969,166	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
931-Rents	\$5,688,509	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total A&G - Other	\$7,981,911	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$9,589,742	\$0 Storage_Commodity_FERC 303_Tot. Int.Plnt	\$0	\$0	\$0	\$0	\$0
403.02-Production Plant	\$4,421,525	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$7,592,346	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$868,091	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.06-Distribution Mains	\$50,409,853	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,295,329	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$20,349,643	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.09-Distribution - Meters	\$4,581,875	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,584,042	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,790	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$824,947	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.14-General Plant	\$16,334,811	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$4,987,086	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.17-Plant Related Taxes	\$919,383	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.18-Gas Related	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

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		Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.19-Sales and Use	\$2,279,000	\$0	Storage_Commodity_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,681,000	\$0	Storage_Commodity_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$9,866,469</b>	\$0		\$0	\$0	\$0	\$0	\$0
<b>B. Revenue Taxes: (GRT)</b>								
408.11-State Gross Earnings	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.13-PUC Assessment	\$3,063,667	\$0	Storage_Commodity_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
<b>Total Revenue Taxes</b>	<b>\$3,063,667</b>	\$0		\$0	\$0	\$0	\$0	\$0
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>	\$0		\$0	\$0	\$0	\$0	\$0
<b>VIII. INCOME TAXES</b>								
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)	\$0	Storage_Commodity_Income_Current Rates_B4 Inc'	\$0	\$0	\$0	\$0	\$0
409.4-Other	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Income Taxes</b>	<b>(\$88,627,498)</b>	\$0		\$0	\$0	\$0	\$0	\$0
<b>TOTAL TAXES</b>	<b>(\$75,697,362)</b>	\$0		\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>	\$0		\$0	\$0	\$0	\$0	\$0
<b>3: OPERATING REVENUES</b>								
480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605	\$0	Base Rate Rev(excl Riders)	\$0	\$0	\$0	\$0	\$0
Gas Revenues	\$291,418,538	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$5,033,823	\$0	Collections	\$0	\$0	\$0	\$0	\$0
Miscellaneous Service Revenues	\$960,640	\$0	ConnectionFee	\$0	\$0	\$0	\$0	\$0
Gathering	\$6,995,675	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	\$1,284,329	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 1	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$464,421	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$18,054	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL OPERATING REVENUES</b>	<b>\$744,376,086</b>	\$0		\$0	\$0	\$0	\$0	\$0
412-Other Income	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$224,776,808</b>	\$0		\$0	\$0	\$0	\$0	\$0

ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Oper Rev @ Curr Rates and Allocated Rev	\$744,376,086	\$0		\$0	\$0	\$0	\$0	\$0
Other Income	\$0	\$0		\$0	\$0	\$0	\$0	\$0
O&M	\$394,633,818	\$0		\$0	\$0	\$0	\$0	\$0
Cust. Accts, Services, Sales Expense	\$33,458,094	\$0		\$0	\$0	\$0	\$0	\$0
A&G	\$48,085,733	\$0		\$0	\$0	\$0	\$0	\$0
Depreciation	\$119,118,994	\$0		\$0	\$0	\$0	\$0	\$0
Taxes Other Than Income	\$12,930,136	\$0		\$0	\$0	\$0	\$0	\$0
Income Before Income Taxes	\$136,149,310	\$0		\$0	\$0	\$0	\$0	\$0
Income Taxes @ Current Rates	(\$88,627,498)	\$0		\$0	\$0	\$0	\$0	\$0
Income For Return	\$224,776,808	\$0		\$0	\$0	\$0	\$0	\$0
Rate Base	\$3,887,223,960	\$31,254,513		\$13,765,750	\$2,701,718	\$4,536,404	\$5,499,131	\$4,751,509
<b>Return @ Current Rates</b>	<b>5.78%</b>	<b>0.00%</b>		<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<b>PROPOSED REVENUES AND RETURN</b>								
<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$6,995,675	\$0		\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$6,995,675	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$5,033,823	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	Collections	\$0	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$5,033,823	\$0		\$0	\$0	\$0	\$0	\$0
<b>RATE BASE</b>								
<b>Return on Rate Base</b>								
Rate Base @ Current Rates	\$3,887,223,960	\$31,254,513		\$13,765,750	\$2,701,718	\$4,536,404	\$5,499,131	\$4,751,509
ADIT Change From Rate Increase	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Rate Base @ Proposed Rates	\$3,887,223,960	\$31,254,513		\$13,765,750	\$2,701,718	\$4,536,404	\$5,499,131	\$4,751,509
Proposed Return	8.40%	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$326,706,110	\$2,626,821		\$1,156,958	\$227,069	\$381,267	\$462,181	\$399,346
<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$608,226,775	\$0		\$0	\$0	\$0	\$0	\$0
Bad Debt Increase @ Proposed Rates	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$608,226,775	\$0		\$0	\$0	\$0	\$0	\$0
<b>INCOME TAXES</b>								
<b>Income Taxes</b>								
Income Taxes @ Current Rates	(\$88,627,498)	\$0		\$0	\$0	\$0	\$0	\$0
Income Taxes Incr. @ Proposed Rates	\$0	(\$712,593)		(\$313,855)	(\$61,598)	(\$103,429)	(\$125,378)	(\$108,333)
Total Income Taxes @ Proposed Rates	(\$88,627,498)	(\$712,593)		(\$313,855)	(\$61,598)	(\$103,429)	(\$125,378)	(\$108,333)
Income Tax to Return Ratio	-27.1%	-27.1%		-27.1%	-27.1%	-27.1%	-27.1%	-27.1%
<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$3,887,223,960	\$31,254,513		\$13,765,750	\$2,701,718	\$4,536,404	\$5,499,131	\$4,751,509
Proposed Return	8.405%	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$326,706,110	\$2,626,821		\$1,156,958	\$227,069	\$381,267	\$462,181	\$399,346
Gas Expenses @ Proposed Rates	\$284,927,181	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$316,808,237	\$0		\$0	\$0	\$0	\$0	\$0



**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>1: RATE BASE</b>							
<b>I. GAS PLANT IN SERVICE</b>							
<b>A. INTANGIBLE PLANT</b>							
301-Organization	\$49,770	\$191 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$101	\$19	\$29	\$23	\$18
302-Franchise and Consents	\$0	\$0 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$0	\$0	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$71,038,936	\$473,392 Storage_Demand_FERC 303 Misc Int	\$251,166	\$48,275	\$71,929	\$58,277	\$43,744
<b>Total Intangible Plant</b>	<b>\$71,088,707</b>		<b>\$251,267</b>	<b>\$48,294</b>	<b>\$71,958</b>	<b>\$58,301</b>	<b>\$43,761</b>
<b>B. PRODUCTION PLANT</b>							
325-Other Land & Land Rights-Land	\$1,845,913	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$592,214	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>							
350-Land and Land Rights	\$63,624	\$63,624 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$33,757	\$6,488	\$9,667	\$7,833	\$5,879
351-Structures and Improvements	\$1,800,679	\$1,800,679 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$955,381	\$183,628	\$273,604	\$221,674	\$166,392
352-Wells-Well Equipment	\$3,177,211	\$3,177,211 DesignDay	\$1,835,013	\$349,734	\$494,026	\$303,606	\$194,832
353-Lines	\$5,210,429	\$5,210,429 Winter_Stor_FPFTY	\$2,294,883	\$450,402	\$756,262	\$916,758	\$792,122
354-Compressor Station Equipment - Other	\$7,574,441	\$7,574,441 DesignDay	\$4,374,653	\$833,763	\$1,177,754	\$723,794	\$464,476
355-M&R Equipment-Meters & Gauges	\$394,942	\$394,942 Winter_Stor_FPFTY	\$173,949	\$34,140	\$57,324	\$69,489	\$60,042
357-Other Equipment	\$30,184	\$30,184 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$16,015	\$3,078	\$4,586	\$3,716	\$2,789
<b>Total Storage Plant</b>	<b>\$18,251,511</b>		<b>\$9,683,651</b>	<b>\$1,861,233</b>	<b>\$2,773,224</b>	<b>\$2,246,870</b>	<b>\$1,686,532</b>
<b>D. TRANSMISSION PLANT</b>							
365-Land & Land Rights	\$2,380,882	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
366-Structures & Improvements	\$3,100,676	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
367-Mains	\$393,279,348	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
368-Compressor Station Equipment	\$23,490,767	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
369-M&R Station Equipment	\$41,212,984	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
371-Other Equipment	\$2,629,845	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand
Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$6,782,857	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$28,335,468	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$1,351,309,569	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,434,840,917	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$97,422,792	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$932,382,261	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$137,177,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$89,702,610	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$17,042,704	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$312,212	\$1,196 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$634	\$122	\$182	\$147	\$110
390-Structures and Improvements	\$62,709,078	\$240,142 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$127,411	\$24,489	\$36,488	\$29,563	\$22,190
391-Office Furniture and Equipment	\$15,303,592	\$58,604 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$31,094	\$5,976	\$8,905	\$7,215	\$5,415
392-Transportation Equipment	\$75,312,943	\$288,408 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$153,020	\$29,411	\$43,822	\$35,505	\$26,650
393-Stores Equipment	\$0	\$0 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$0	\$0	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$7,873,948	\$30,153 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$15,998	\$3,075	\$4,582	\$3,712	\$2,786
395-Laboratory Equipment	\$0	\$0 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$15,813,391	\$60,557 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$32,129	\$6,175	\$9,201	\$7,455	\$5,596
397-Communication Equipment	\$42,832,981	\$164,027 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$87,027	\$16,727	\$24,923	\$20,193	\$15,157
398-Miscellaneous Equipment	\$50,447	\$193 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$102	\$20	\$29	\$24	\$18
399-Other Tangible Plant	\$0	\$0 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$220,208,591</b>	<b>\$843,279</b>	<b>\$447,416</b>	<b>\$85,995</b>	<b>\$128,132</b>	<b>\$103,813</b>	<b>\$77,923</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>	<b>\$19,568,372</b>	<b>\$10,382,334</b>	<b>\$1,995,523</b>	<b>\$2,973,315</b>	<b>\$2,408,983</b>	<b>\$1,808,217</b>
105-Gas Plant Held For Future Use	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>	<b>\$19,568,372</b>	<b>\$10,382,334</b>	<b>\$1,995,523</b>	<b>\$2,973,315</b>	<b>\$2,408,983</b>	<b>\$1,808,217</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$16,963,897	\$113,011 Storage_Demand_FERC 303_Tot. Int.Plnt	\$59,960	\$11,525	\$17,171	\$13,912	\$10,443
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$7,272,378	\$7,272,378 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$3,858,484	\$741,615	\$1,105,001	\$895,273	\$672,005
365-371-Transmission-Accum. Dep	\$91,661,177	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$545,909,159	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$32,575,671	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$314,782,799	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$49,075,568	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,821,570	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$80,056,889	\$306,574 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$162,658	\$31,264	\$46,582	\$37,741	\$28,329



**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
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Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>	<b>\$7,691,963</b>	<b>\$4,081,102</b>	<b>\$784,403</b>	<b>\$1,168,755</b>	<b>\$946,927</b>	<b>\$710,776</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>	<b>\$7,691,963</b>	<b>\$4,081,102</b>	<b>\$784,403</b>	<b>\$1,168,755</b>	<b>\$946,927</b>	<b>\$710,776</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$31,254,513	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$4,909,681	\$18,801 Storage_Demand_GP_Storage O&M	\$9,975	\$1,917	\$2,857	\$2,315	\$1,737
165-Prepayments	\$5,442,078	\$20,840 Storage_Demand_GP_Storage O&M	\$11,057	\$2,125	\$3,167	\$2,566	\$1,926
-Cash Working Capital	\$25,825,872	\$98,899 Storage_Demand_GP_Storage O&M	\$52,473	\$10,085	\$15,027	\$12,175	\$9,139
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808	\$217,792 Storage_Demand_GP_Storage O&M	\$115,553	\$22,210	\$33,092	\$26,811	\$20,125
252-Customer Advances and Deposits	(\$6,705,463)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>	<b>\$356,332</b>	<b>\$189,058</b>	<b>\$36,338</b>	<b>\$54,143</b>	<b>\$43,867</b>	<b>\$32,927</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>	<b>\$12,232,741</b>	<b>\$6,490,290</b>	<b>\$1,247,458</b>	<b>\$1,858,703</b>	<b>\$1,505,923</b>	<b>\$1,130,367</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>	<b>\$12,232,741</b>	<b>\$6,490,290</b>	<b>\$1,247,458</b>	<b>\$1,858,703</b>	<b>\$1,505,923</b>	<b>\$1,130,367</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$5,124,266	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$16,165	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,598,352</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$6,832,796	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>Total. NG Production and Gathering -Maintenance</b>	\$6,912,182		\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering</b>	<b>\$13,510,534</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$291,418,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$469,669)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,069,395	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$288,408,694</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$0	\$0 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$1,838	\$1,838 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$975	\$187	\$279	\$226	\$170
818-Compressor Station Expenses	\$646,718	\$646,718 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$343,128	\$65,950	\$98,266	\$79,615	\$59,760
819-Compressor Station Fuel	\$137,764	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$452	\$452 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$240	\$46	\$69	\$56	\$42
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$293	\$293 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$156	\$30	\$45	\$36	\$27
825-Storage Well Royalties	\$7,832	\$7,832 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$4,155	\$799	\$1,190	\$964	\$724
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$794,898</b>		<b>\$657,134</b>	<b>\$348,654</b>	<b>\$67,012</b>	<b>\$99,848</b>	<b>\$80,897</b>
831-Maint. of Structures & Improvements	\$295	\$295 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$156	\$30	\$45	\$36	\$27
832-Maint. of Reservoirs and Wells	\$0	\$0 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$25,091	\$25,091 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$13,312	\$2,559	\$3,812	\$3,089	\$2,318
834-Maint. of Compressor Station Equipment	\$527,726	\$527,726 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$279,994	\$53,816	\$80,185	\$64,966	\$48,765
835-Maint. of Meas/Reg Station Equipment	\$287	\$287 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$152	\$29	\$44	\$35	\$26
837-Maint. Of Other Equipment	\$136	\$136 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$72	\$14	\$21	\$17	\$13
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$553,534</b>		<b>\$553,534</b>	<b>\$293,687</b>	<b>\$56,448</b>	<b>\$84,107</b>	<b>\$68,143</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$1,348,432</b>		<b>\$1,210,668</b>	<b>\$642,341</b>	<b>\$123,460</b>	<b>\$183,955</b>	<b>\$149,040</b>

**C. TRANSMISSION EXPENSES**

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Storage Demand	Storage Demand Allocator	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand
	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
850-Supervision/Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,199,661	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$1,398,750	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$334,026	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$43,198	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$33,681	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,936,181	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$144	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$351,365	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$9,229	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$3,970,908</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,595,366)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$15,364,555	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$3,549,602	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$7,586,605	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,119,542	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$3,334,473	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$410,802	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$31,770,214</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$4,446,533	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$43,091,193	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,367,131	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$361,576	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$451,652	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total Distribution Expense - Maintenance	\$52,615,720	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>	<b>\$1,210,668</b>	<b>\$642,341</b>	<b>\$123,460</b>	<b>\$183,955</b>	<b>\$149,040</b>	<b>\$111,872</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,500,693	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$17,943,123	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$15,824,329	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Accounts	\$36,268,145	\$0	\$0	\$0	\$0	\$0	\$0
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	\$76,631	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,421,101)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Service	(\$3,341,567)	\$0	\$0	\$0	\$0	\$0	\$0
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$531,516	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Sales Expense	\$531,516	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
<b>A. Labor-Related:</b>							
920-Administrative & General Salaries	\$13,488,664	\$126,295 Storage_Demand_Labor_Excl A&G	\$67,008	\$12,879	\$19,190	\$15,548	\$11,670
921-Office Supplies & Expenses	\$12,329,257	\$115,440 Storage_Demand_Labor_Excl A&G	\$61,249	\$11,772	\$17,540	\$14,211	\$10,667
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	(\$446,943) Storage_Demand_Labor_Excl A&G	(\$237,133)	(\$45,578)	(\$67,911)	(\$55,021)	(\$41,300)
923-Outside Services Employed	\$27,076,761	\$253,522 Storage_Demand_Labor_Excl A&G	\$134,510	\$25,853	\$38,521	\$31,210	\$23,427
926-Employee Pensions and Benefits	\$21,479,588	\$201,115 Storage_Demand_Labor_Excl A&G	\$106,705	\$20,509	\$30,558	\$24,758	\$18,584
Total A&G - Labor Related	\$26,639,567	\$249,428	\$132,338	\$25,436	\$37,899	\$30,706	\$23,048
<b>B. Plant-Related:</b>							
924-Property Insurance	\$680,150	\$2,605 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$1,382	\$266	\$396	\$321	\$241
925-Injuries and Damages	\$12,616,343	\$48,314 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$25,634	\$4,927	\$7,341	\$5,948	\$4,464
932-Maintenance of General Plant	\$167,762	\$642 Storage_Demand_GP_Total Gen Plnt Excl Land	\$341	\$66	\$98	\$79	\$59

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total A&G - Plant Related	\$13,464,255	\$51,561	\$27,356	\$5,258	\$7,834	\$6,347	\$4,764
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$675,764)	(\$7,989) Storage_Demand_Rev Req For 928	(\$4,239)	(\$815)	(\$1,214)	(\$983)	(\$738)
929-Duplicate Charges - Credit	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$2,969,166	\$22,284 Storage_Demand_A&G_Labr&Plnt Related	\$11,823	\$2,272	\$3,386	\$2,743	\$2,059
931-Rents	\$5,688,509	\$42,694 Storage_Demand_A&G_Labr&Plnt Related	\$22,652	\$4,354	\$6,487	\$5,256	\$3,945
Total A&G - Other	\$7,981,911	\$56,989	\$30,237	\$5,812	\$8,659	\$7,016	\$5,266
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>	<b>\$357,978</b>	<b>\$189,931</b>	<b>\$36,506</b>	<b>\$54,393</b>	<b>\$44,069</b>	<b>\$33,079</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>	<b>\$1,568,646</b>	<b>\$832,272</b>	<b>\$159,966</b>	<b>\$238,348</b>	<b>\$193,110</b>	<b>\$144,951</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$9,589,742	\$63,885 Storage_Demand_FERC 303_Tot. Int.Plnt	\$33,895	\$6,515	\$9,707	\$7,865	\$5,903
403.02-Production Plant	\$4,421,525	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$0	\$0 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$7,592,346	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$868,091	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.06-Distribution Mains	\$50,409,853	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,295,329	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$20,349,643	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.09-Distribution - Meters	\$4,581,875	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,584,042	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,790	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$824,947	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.14-General Plant	\$16,334,811	\$62,553 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$33,189	\$6,379	\$9,505	\$7,701	\$5,780
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>	<b>\$126,439</b>	<b>\$67,084</b>	<b>\$12,894</b>	<b>\$19,212</b>	<b>\$15,565</b>	<b>\$11,684</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$4,987,086	\$46,694 Storage_Demand_Labor_Incl A&G	\$24,775	\$4,762	\$7,095	\$5,748	\$4,315
408.17-Plant Related Taxes	\$919,383	\$3,521 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$1,868	\$359	\$535	\$433	\$325
408.18-Gas Related	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$2,279,000	\$0 Storage_Demand_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,681,000	\$0 Storage_Demand_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
Total General Taxes	\$9,866,469	\$50,215	\$26,643	\$5,121	\$7,630	\$6,182	\$4,640
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand
Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.13-PUC Assessment	\$3,063,667	\$7,263 Storage_Demand_Oper_Rev_Total	\$5,072	\$625	\$797	\$688	\$82
Total Revenue Taxes	\$3,063,667	\$7,263	\$5,072	\$625	\$797	\$688	\$82
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>	<b>\$57,478</b>	<b>\$31,715</b>	<b>\$5,746</b>	<b>\$8,426</b>	<b>\$6,869</b>	<b>\$4,722</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)	(\$7,921) Storage_Demand_Income_Current Rates_B4 Inc Tax	(\$196,177)	\$17,399	\$47,168	\$31,565	\$92,125
409.4-Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$88,627,498)	(\$7,921)	(\$196,177)	\$17,399	\$47,168	\$31,565	\$92,125
<b>TOTAL TAXES</b>	<b>(\$75,697,362)</b>	<b>\$49,558</b>	<b>(\$164,462)</b>	<b>\$23,145</b>	<b>\$55,595</b>	<b>\$38,434</b>	<b>\$96,846</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>	<b>\$1,744,643</b>	<b>\$734,894</b>	<b>\$196,004</b>	<b>\$313,154</b>	<b>\$247,109</b>	<b>\$253,481</b>
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605	\$1,735,897 Base Rate Rev(excl Riders)	\$1,198,839	\$150,350	\$194,956	\$169,682	\$22,069
Gas Revenues	\$291,418,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$5,033,823	\$19,941 Collections	\$17,894	\$1,000	\$677	\$371	\$0
Miscellaneous Service Revenues	\$960,640	\$3,805 ConnectionFee	\$3,148	\$590	\$65	\$1	\$0
Gathering	\$6,995,675	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	\$1,284,329	\$5,088 Rider Revenue	\$12,557	(\$63)	(\$2,172)	(\$2,999)	(\$2,234)
Other Rev 1	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$464,421	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$18,054	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES	\$744,376,086	\$1,764,731	\$1,232,438	\$151,878	\$193,526	\$167,055	\$19,835
412-Other Income	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$224,776,808</b>	<b>\$20,089</b>	<b>\$497,544</b>	<b>(\$44,127)</b>	<b>(\$119,629)</b>	<b>(\$80,054)</b>	<b>(\$233,646)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>							
Oper Rev @ Curr Rates and Allocated Rev	\$744,376,086	\$1,764,731	\$1,232,438	\$151,878	\$193,526	\$167,055	\$19,835
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$394,633,818	\$1,210,668	\$642,341	\$123,460	\$183,955	\$149,040	\$111,872
Cust. Accts, Services, Sales Expense	\$33,458,094	\$0	\$0	\$0	\$0	\$0	\$0
A&G	\$48,085,733	\$357,978	\$189,931	\$36,506	\$54,393	\$44,069	\$33,079
Depreciation	\$119,118,994	\$126,439	\$67,084	\$12,894	\$19,212	\$15,565	\$11,684
Taxes Other Than Income	\$12,930,136	\$57,478	\$31,715	\$5,746	\$8,426	\$6,869	\$4,722
Income Before Income Taxes	\$136,149,310	\$12,168	\$301,367	(\$26,728)	(\$72,460)	(\$48,490)	(\$141,522)

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

		Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand
Account Balance	Storage Demand	Storage Demand Allocator		RES	SGS	MGS	LGS	LGS-Mainline
Income Taxes @ Current Rates	(\$88,627,498)	(\$7,921)		(\$196,177)	\$17,399	\$47,168	\$31,565	\$92,125
Income For Return	\$224,776,808	\$20,089		\$497,544	(\$44,127)	(\$119,629)	(\$80,054)	(\$233,646)
Rate Base	\$3,887,223,960	\$12,232,741		\$6,490,290	\$1,247,458	\$1,858,703	\$1,505,923	\$1,130,367
<b>Return @ Current Rates</b>	<b>5.78%</b>	<b>0.16%</b>		<b>7.67%</b>	<b>-3.54%</b>	<b>-6.44%</b>	<b>-5.32%</b>	<b>-20.67%</b>
<b>PROPOSED REVENUES AND RETURN</b>								
<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$6,995,675	\$0		\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$6,995,675	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$5,033,823	\$19,941		\$17,894	\$1,000	\$677	\$371	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	Collections	\$0	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$5,033,823	\$19,941		\$17,894	\$1,000	\$677	\$371	\$0
<b>RATE BASE</b>								
<b>Return on Rate Base</b>								
Rate Base @ Current Rates	\$3,887,223,960	\$12,232,741		\$6,490,290	\$1,247,458	\$1,858,703	\$1,505,923	\$1,130,367
ADIT Change From Rate Increase	\$0	\$0	Storage_Demand_GP_ Stor&Proc_FERC 352-355	\$0	\$0	\$0	\$0	\$0
Rate Base @ Proposed Rates	\$3,887,223,960	\$12,232,741		\$6,490,290	\$1,247,458	\$1,858,703	\$1,505,923	\$1,130,367
Proposed Return	8.40%	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$326,706,110	\$1,028,114		\$545,484	\$104,844	\$156,217	\$126,567	\$95,003
<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$608,226,775	\$1,752,563		\$931,071	\$178,605	\$265,986	\$215,544	\$161,356
Bad Debt Increase @ Proposed Rates	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$608,226,775	\$1,752,563		\$931,071	\$178,605	\$265,986	\$215,544	\$161,356
<b>INCOME TAXES</b>								
<b>Income Taxes</b>								
Income Taxes @ Current Rates	(\$88,627,498)	(\$7,921)		(\$196,177)	\$17,399	\$47,168	\$31,565	\$92,125
Income Taxes Incr. @ Proposed Rates	\$0	(\$270,982)		\$48,201	(\$45,840)	(\$89,546)	(\$65,899)	(\$117,897)
Total Income Taxes @ Proposed Rates	(\$88,627,498)	(\$278,903)		(\$147,977)	(\$28,442)	(\$42,378)	(\$34,335)	(\$25,772)
Income Tax to Return Ratio	-27.1%	-27.1%		-27.1%	-27.1%	-27.1%	-27.1%	-27.1%
<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$3,887,223,960	\$12,232,741		\$6,490,290	\$1,247,458	\$1,858,703	\$1,505,923	\$1,130,367
Proposed Return	8.405%	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$326,706,110	\$1,028,114		\$545,484	\$104,844	\$156,217	\$126,567	\$95,003
Gas Expenses @ Proposed Rates	\$284,927,181	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$316,808,237	\$1,752,563		\$931,071	\$178,605	\$265,986	\$215,544	\$161,356
Total Income Taxes @ Proposed Rates	(\$88,627,498)	(\$278,903)		(\$147,977)	(\$28,442)	(\$42,378)	(\$34,335)	(\$25,772)
<b>Total Revenue Requirement Incl COG</b>	<b>\$839,814,031</b>	<b>\$2,501,775</b>		<b>\$1,328,578</b>	<b>\$255,008</b>	<b>\$379,825</b>	<b>\$307,777</b>	<b>\$230,587</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$554,886,849</b>	<b>\$2,501,775</b>		<b>\$1,328,578</b>	<b>\$255,008</b>	<b>\$379,825</b>	<b>\$307,777</b>	<b>\$230,587</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$438,200,605	\$1,735,897		\$1,198,839	\$150,350	\$194,956	\$169,682	\$22,069
Riders @ Proposed Rates	(\$23,948,859)	(\$94,872)	Rider Revenue	(\$234,149)	\$1,176	\$40,508	\$55,928	\$41,665
Gas Revenues @ Proposed Rates	\$284,927,181	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gathering Revenues @ Proposed Rates	\$6,995,675	\$0		\$0	\$0	\$0	\$0	\$0
Forfited Discount/Late Fees @ Proposed Revenues	\$5,033,823	\$19,941		\$17,894	\$1,000	\$677	\$371	\$0

Peoples Natural Gas Company LLC  
 PNG Division  
 12 Months Ended September 30, 2025  
**ALLOCATION**  
 Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day

	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand
Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Other Revenues @ Current/Proposed Rates	\$1,443,116	\$3,805	\$3,148	\$590	\$65	\$1	\$0
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$712,651,541</b>	<b>\$1,664,772</b>	<b>\$985,733</b>	<b>\$153,117</b>	<b>\$236,207</b>	<b>\$225,982</b>	<b>\$63,734</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$127,162,490</b>	<b>\$837,003</b>	<b>\$342,846</b>	<b>\$101,891</b>	<b>\$143,618</b>	<b>\$81,794</b>	<b>\$166,854</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$95,437,945</b>	<b>\$737,044</b>	<b>\$96,140</b>	<b>\$103,130</b>	<b>\$186,299</b>	<b>\$140,722</b>	<b>\$210,752</b>
Check	\$156,026,122						
Difference	\$60,588,178						
<b>Total Base Rate Revenue Increase %</b>	<b>29.02%</b>	<b>48.22%</b>	<b>28.60%</b>	<b>67.77%</b>	<b>73.67%</b>	<b>48.20%</b>	<b>756.05%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>12.82%</b>	<b>41.77%</b>	<b>7.80%</b>	<b>67.90%</b>	<b>96.27%</b>	<b>84.24%</b>	<b>1062.54%</b>



**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	
	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
<b>1: RATE BASE</b>								
<b>I. GAS PLANT IN SERVICE</b>								
<b>A. INTANGIBLE PLANT</b>								
301-Organization	\$49,770	\$4,867	Transmission_Demand_GP_Trans_FERC 367-369	\$2,811	\$536	\$757	\$465	\$298
302-Franchise and Consents	\$0	\$0	Transmission_Demand_GP_Trans_FERC 367-369	\$0	\$0	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$71,038,936	\$3,446,364	Transmission_Demand_FERC 303 Misc Int	\$1,990,464	\$379,361	\$535,877	\$329,326	\$211,336
<b>Total Intangible. Plant</b>	<b>\$71,088,707</b>	<b>\$3,451,232</b>		<b>\$1,993,275</b>	<b>\$379,897</b>	<b>\$536,634</b>	<b>\$329,791</b>	<b>\$211,635</b>
<b>B. PRODUCTION PLANT</b>								
325-Other Land & Land Rights-Land	\$1,845,913	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$592,214	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>								
350-Land and Land Rights	\$63,624	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
351-Structures and Improvements	\$1,800,679	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
352-Wells-Well Equipment	\$3,177,211	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
353-Lines	\$5,210,429	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,574,441	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$394,942	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
357-Other Equipment	\$30,184	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$18,251,511</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>								
365-Land & Land Rights	\$2,380,882	\$2,380,882	Transmission_Demand_GP_Trans_FERC 367-369	\$1,375,090	\$262,078	\$370,205	\$227,511	\$145,999
366-Structures & Improvements	\$3,100,676	\$3,100,676	Transmission_Demand_GP_Trans_FERC 367-369	\$1,790,810	\$341,310	\$482,126	\$296,293	\$190,138
367-Mains	\$393,279,348	\$393,279,348	DesignDay	\$227,140,296	\$43,290,555	\$61,151,236	\$37,580,763	\$24,116,499
368-Compressor Station Equipment	\$23,490,767	\$23,490,767	DesignDay	\$13,567,200	\$2,585,766	\$3,652,593	\$2,244,717	\$1,440,490
369-M&R Station Equipment	\$41,212,984	\$41,212,984	DesignDay	\$23,802,748	\$4,536,554	\$6,408,231	\$3,938,207	\$2,527,244
371-Other Equipment	\$2,629,845	\$2,629,845	Transmission_Demand_GP_Trans_FERC 367-369	\$1,518,879	\$289,482	\$408,916	\$251,301	\$161,266
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>	<b>\$466,094,501</b>		<b>\$269,195,022</b>	<b>\$51,305,744</b>	<b>\$72,473,306</b>	<b>\$44,538,791</b>	<b>\$28,581,637</b>

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$6,782,857	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$28,335,468	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$1,351,309,569	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,434,840,917	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$97,422,792	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$932,382,261	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$137,177,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$89,702,610	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$17,042,704	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$312,212	\$30,532 Transmission_Demand_GP_Trans_FERC 367-369	\$17,634	\$3,361	\$4,748	\$2,918	\$1,872
390-Structures and Improvements	\$62,709,078	\$6,132,571 Transmission_Demand_GP_Trans_FERC 367-369	\$3,541,894	\$675,048	\$953,557	\$586,013	\$376,059
391-Office Furniture and Equipment	\$15,303,592	\$1,496,599 Transmission_Demand_GP_Trans_FERC 367-369	\$864,368	\$164,739	\$232,707	\$143,011	\$91,774
392-Transportation Equipment	\$75,312,943	\$7,365,153 Transmission_Demand_GP_Trans_FERC 367-369	\$4,253,778	\$810,725	\$1,145,212	\$703,795	\$451,643
393-Stores Equipment	\$0	\$0 Transmission_Demand_GP_Trans_FERC 367-369	\$0	\$0	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$7,873,948	\$770,025 Transmission_Demand_GP_Trans_FERC 367-369	\$444,731	\$84,761	\$119,732	\$73,582	\$47,219
395-Laboratory Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$15,813,391	\$1,546,455 Transmission_Demand_GP_Trans_FERC 367-369	\$893,162	\$170,227	\$240,459	\$147,775	\$94,831
397-Communication Equipment	\$42,832,981	\$4,188,808 Transmission_Demand_GP_Trans_FERC 367-369	\$2,419,265	\$461,087	\$651,320	\$400,272	\$256,864
398-Miscellaneous Equipment	\$50,447	\$4,933 Transmission_Demand_GP_Trans_FERC 367-369	\$2,849	\$543	\$767	\$471	\$303
399-Other Tangible Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$220,208,591</b>	<b>\$21,535,076</b>	<b>\$12,437,682</b>	<b>\$2,370,492</b>	<b>\$3,348,502</b>	<b>\$2,057,836</b>	<b>\$1,320,564</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>	<b>\$491,080,809</b>	<b>\$283,625,979</b>	<b>\$54,056,133</b>	<b>\$76,358,442</b>	<b>\$46,926,419</b>	<b>\$30,113,836</b>
105-Gas Plant Held For Future Use	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>	<b>\$491,080,809</b>	<b>\$283,625,979</b>	<b>\$54,056,133</b>	<b>\$76,358,442</b>	<b>\$46,926,419</b>	<b>\$30,113,836</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$16,963,897	\$823,567 Transmission_Demand_FERC 303_Tot. Int.Plnt	\$475,655	\$90,655	\$128,057	\$78,698	\$50,502
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$7,272,378	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$91,661,177	\$91,661,177 Transmission_Demand_GP_Trans_FERC 367-369	\$52,939,334	\$10,089,681	\$14,252,450	\$8,758,906	\$5,620,805
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$545,909,159	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$32,575,671	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$314,782,799	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$49,075,568	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,821,570	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$80,056,889	\$7,829,082 Transmission_Demand_GP_Trans_FERC 367-369	\$4,521,723	\$861,793	\$1,217,349	\$748,127	\$480,091

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>		<b>\$57,936,712</b>	<b>\$11,042,129</b>	<b>\$15,597,856</b>	<b>\$9,585,731</b>	<b>\$6,151,399</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>		<b>\$57,936,712</b>	<b>\$11,042,129</b>	<b>\$15,597,856</b>	<b>\$9,585,731</b>	<b>\$6,151,399</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$31,254,513	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$4,909,681	\$480,137 Transmission_Demand_GP_Trans_FERC 367-369	\$277,305	\$52,852	\$74,657	\$45,881	\$29,443
165-Prepayments	\$5,442,078	\$532,203 Transmission_Demand_Tot. Trans O&M	\$307,376	\$58,583	\$82,752	\$50,856	\$32,635
-Cash Working Capital	\$25,825,872	\$2,525,615 Transmission_Demand_GP_Trans_FERC 367-369	\$1,458,681	\$278,009	\$392,709	\$241,341	\$154,875
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808	\$5,561,819 Transmission_Demand_GP_Trans_FERC 367-369	\$3,212,254	\$612,222	\$864,810	\$531,473	\$341,059
252-Customer Advances and Deposits	(\$6,705,463)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>		<b>\$5,255,616</b>	<b>\$1,001,665</b>	<b>\$1,414,929</b>	<b>\$869,551</b>	<b>\$558,012</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>		<b>\$230,944,883</b>	<b>\$44,015,669</b>	<b>\$62,175,516</b>	<b>\$38,210,238</b>	<b>\$24,520,449</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>		<b>\$230,944,883</b>	<b>\$44,015,669</b>	<b>\$62,175,516</b>	<b>\$38,210,238</b>	<b>\$24,520,449</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$5,124,266	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$16,165	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,598,352</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$6,832,796	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Transmission Demand	Transmission Demand Allocator	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand
	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total. NG Production and Gathering -Maintenance	\$6,912,182		\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering</b>	<b>\$13,510,534</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$291,418,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$469,669)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,069,395	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$288,408,694</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$1,838	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$646,718	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$137,764	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$452	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$293	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$7,832	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$794,898</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$295	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$25,091	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$527,726	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$287	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$136	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$553,534</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$1,348,432</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>							

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
850-Supervision/Engineering	\$0	\$0 Transmission_Demand_GP_Trans_FERC 367-369	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$0	\$0 Transmission_Demand_GP_Trans_FERC 367-369	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,199,661	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$1,398,750	\$1,398,750 Transmission_Demand_GP_Trans_FERC 367-369	\$807,855	\$153,969	\$217,493	\$133,661	\$85,774
857-Meas/Reg Station Expenses	\$334,026	\$334,026 Transmission_Demand_GP_Trans_FERC 367-369	\$192,918	\$36,768	\$51,938	\$31,919	\$20,483
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$43,198	\$43,198 Transmission_Demand_GP_Trans_FERC 367-369	\$24,949	\$4,755	\$6,717	\$4,128	\$2,649
860-Rents	\$33,681	\$33,681 Transmission_Demand_GP_Trans_FERC 367-369	\$19,453	\$3,708	\$5,237	\$3,219	\$2,065
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>		<b>\$1,045,175</b>	<b>\$199,199</b>	<b>\$281,384</b>	<b>\$172,926</b>	<b>\$110,971</b>
862-Maint. of Structures & Improvements	\$26,583	\$26,583 Transmission_Demand_GP_Trans_FERC 367-369	\$15,353	\$2,926	\$4,133	\$2,540	\$1,630
863-Maint. of Mains	\$1,936,181	\$1,936,181 Transmission_Demand_GP_Trans_FERC 367-369	\$1,118,250	\$213,127	\$301,058	\$185,016	\$118,730
864-Maint. Of Compressor Station	\$144	\$144 Transmission_Demand_GP_Trans_FERC 367-369	\$83	\$16	\$22	\$14	\$9
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	\$1,647,405 Transmission_Demand_GP_Trans_FERC 367-369	\$951,466	\$181,339	\$256,156	\$157,422	\$101,021
866-Maint. of Communication Equipment	\$351,365	\$351,365 Transmission_Demand_GP_Trans_FERC 367-369	\$202,933	\$38,677	\$54,634	\$33,576	\$21,546
867-Maint of Other Equipment	\$9,229	\$9,229 Transmission_Demand_GP_Trans_FERC 367-369	\$5,330	\$1,016	\$1,435	\$882	\$566
<b>Total Transmission Expense - Maintenance</b>	<b>\$3,970,908</b>		<b>\$2,293,416</b>	<b>\$437,101</b>	<b>\$617,439</b>	<b>\$379,450</b>	<b>\$243,502</b>
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>		<b>\$3,338,591</b>	<b>\$636,300</b>	<b>\$898,823</b>	<b>\$552,376</b>	<b>\$354,473</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,595,366)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$15,364,555	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$3,549,602	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$7,586,605	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,119,542	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$3,334,473	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$410,802	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$31,770,214</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$4,446,533	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$43,091,193	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,367,131	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$361,576	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$451,652	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
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Account Balance	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	
Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
Total Distribution Expense - Maintenance	\$52,615,720	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>	<b>\$5,780,563</b>	<b>\$3,338,591</b>	<b>\$636,300</b>	<b>\$898,823</b>	<b>\$552,376</b>	<b>\$354,473</b>	
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>								
901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
902-Meter Reading Expenses	\$2,500,693	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
903-Customer Records & Collection Expense	\$17,943,123	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
904-Uncollectible Accounts @ Current Rates	\$15,824,329	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
Total Customer Accounts	\$36,268,145	\$0	\$0	\$0	\$0	\$0	\$0	
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>								
907-Supervision	\$76,631	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
908-Customer Assistance Expenses	(\$3,421,101)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
909-Info. & Instructional Advertising Expense	\$2,903	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
Total Customer Service	(\$3,341,567)	\$0	\$0	\$0	\$0	\$0	\$0	
<b>IV. SALES EXPENSES (C-8)</b>								
911-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
912, 913-Demonstrating & Selling Expenses	\$531,516	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
916-Miscellaneous Sales Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
Total Sales Expense	\$531,516	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>								
<b>A. Labor-Related:</b>								
920-Administrative & General Salaries	\$13,488,664	\$691,771	Transmission_Demand_Labor_Excl A&G	\$399,536	\$76,147	\$107,564	\$66,104	\$42,420
921-Office Supplies & Expenses	\$12,329,257	\$632,311	Transmission_Demand_Labor_Excl A&G	\$365,194	\$69,602	\$98,318	\$60,422	\$38,774
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	(\$2,448,093)	Transmission_Demand_Labor_Excl A&G	(\$1,413,907)	(\$269,476)	(\$380,655)	(\$233,933)	(\$150,121)
923-Outside Services Employed	\$27,076,761	\$1,388,642	Transmission_Demand_Labor_Excl A&G	\$802,017	\$152,856	\$215,921	\$132,695	\$85,154
926-Employee Pensions and Benefits	\$21,479,588	\$1,101,589	Transmission_Demand_Labor_Excl A&G	\$636,228	\$121,258	\$171,287	\$105,265	\$67,551
Total A&G - Labor Related	\$26,639,567	\$1,366,221		\$789,067	\$150,388	\$212,434	\$130,553	\$83,779
<b>B. Plant-Related:</b>								
924-Property Insurance	\$680,150	\$66,515	Transmission_Demand_GP_Trans_FERC 367-369	\$38,416	\$7,322	\$10,342	\$6,356	\$4,079
925-Injuries and Damages	\$12,616,343	\$1,233,803	Transmission_Demand_GP_Trans_FERC 367-369	\$712,588	\$135,812	\$191,845	\$117,899	\$75,659
932-Maintenance of General Plant	\$167,762	\$16,406	Transmission_Demand_GP_Total Gen Plnt Excl Land	\$9,475	\$1,806	\$2,551	\$1,568	\$1,006

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
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Mains Classification: MINSYSTEM  
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Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
Total A&G - Plant Related	\$13,464,255		\$1,316,723	\$760,480	\$144,939	\$204,738	\$125,823	\$80,744
<b>C. Other-Related:</b>								
927-Franchise Requirements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$675,764)	(\$44,415) Transmission_Demand_Rev Req For 928	(\$25,652)	(\$4,889)	(\$6,906)	(\$4,244)	(\$2,724)	
929-Duplicate Charges - Credit	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$2,969,166	\$198,637 Transmission_Demand_A&G_Labr&Plnt Related	\$114,724	\$21,865	\$30,886	\$18,981	\$12,181	\$12,181
931-Rents	\$5,688,509	\$380,561 Transmission_Demand_A&G_Labr&Plnt Related	\$219,795	\$41,891	\$59,174	\$36,365	\$23,337	\$23,337
Total A&G - Other	\$7,981,911		\$534,783	\$308,866	\$58,867	\$83,154	\$51,102	\$32,794
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>		<b>\$3,217,727</b>	<b>\$1,858,413</b>	<b>\$354,194</b>	<b>\$500,326</b>	<b>\$307,478</b>	<b>\$197,316</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>		<b>\$8,998,290</b>	<b>\$5,197,004</b>	<b>\$990,494</b>	<b>\$1,399,149</b>	<b>\$859,853</b>	<b>\$551,789</b>
<b>VI. DEPRECIATION EXPENSE</b>								
403.01-Intangible Plant	\$9,589,742	\$465,565 Transmission_Demand_FERC 303_Tot. Int.Plnt	\$268,889	\$51,247	\$72,391	\$44,488	\$28,549	\$28,549
403.02-Production Plant	\$4,421,525	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$7,592,346	\$7,592,346 Transmission_Demand_GP_Trans_FERC 367-369	\$4,384,994	\$835,734	\$1,180,538	\$725,505	\$465,574	\$465,574
403.05-Distribution Land Structures & Improvements	\$868,091	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
403.06-Distribution Mains	\$50,409,853	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,295,329	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$20,349,643	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
403.09-Distribution - Meters	\$4,581,875	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,584,042	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,790	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$824,947	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
403.14-General Plant	\$16,334,811	\$1,597,446 Transmission_Demand_GP_Trans_FERC 367-369	\$922,612	\$175,840	\$248,388	\$152,648	\$97,958	\$97,958
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>		<b>\$9,655,357</b>	<b>\$5,576,496</b>	<b>\$1,062,822</b>	<b>\$1,501,317</b>	<b>\$922,641</b>	<b>\$592,081</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>								
<b>A. General Taxes</b>								
408.15-Payroll Taxes	\$4,987,086	\$255,765 Transmission_Demand_Labor_Incl A&G	\$147,718	\$28,154	\$39,769	\$24,440	\$15,684	\$15,684
408.17-Plant Related Taxes	\$919,383	\$89,910 Transmission_Demand_GP_Trans_FERC 367-369	\$51,928	\$9,897	\$13,980	\$8,592	\$5,513	\$5,513
408.18-Gas Related	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$2,279,000	\$0 Transmission_Demand_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,681,000	\$0 Transmission_Demand_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0	\$0
Total General Taxes	\$9,866,469		\$345,675	\$199,646	\$38,050	\$53,749	\$33,032	\$21,197
<b>B. Revenue Taxes: (GRT)</b>								
408.11-State Gross Earnings	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0

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Account Balance	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	
	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
408.13-PUC Assessment	\$3,063,667	\$185,482	Transmission_Demand_Oper Rev_Total	\$129,536	\$15,963	\$20,341	\$17,558	\$2,085
Total Revenue Taxes	\$3,063,667	\$185,482		\$129,536	\$15,963	\$20,341	\$17,558	\$2,085
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>	<b>\$531,157</b>		<b>\$329,182</b>	<b>\$54,014</b>	<b>\$74,090</b>	<b>\$50,590</b>	<b>\$23,282</b>
<b>VIII. INCOME TAXES</b>								
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)	(\$16,847,896)	Transmission_Demand_Income_Current Rates_B4 Inc Tax	(\$13,260,329)	(\$1,152,987)	(\$1,280,809)	(\$1,583,811)	\$430,041
409.4-Other	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$88,627,498)	(\$16,847,896)		(\$13,260,329)	(\$1,152,987)	(\$1,280,809)	(\$1,583,811)	\$430,041
<b>TOTAL TAXES</b>	<b>(\$75,697,362)</b>	<b>(\$16,316,738)</b>		<b>(\$12,931,147)</b>	<b>(\$1,098,973)</b>	<b>(\$1,206,719)</b>	<b>(\$1,533,221)</b>	<b>\$453,323</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>	<b>\$2,336,909</b>		<b>(\$2,157,647)</b>	<b>\$954,342</b>	<b>\$1,693,747</b>	<b>\$249,273</b>	<b>\$1,597,193</b>
<b>3: OPERATING REVENUES</b>								
480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605	\$44,330,142	Base Rate Rev(excl Riders)	\$30,615,137	\$3,839,545	\$4,978,657	\$4,333,218	\$563,586
Gas Revenues	\$291,418,538	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$5,033,823	\$509,242	Collections	\$456,954	\$25,533	\$17,282	\$9,473	\$0
Miscellaneous Service Revenues	\$960,640	\$97,182	ConnectionFee	\$80,400	\$15,078	\$1,669	\$35	\$0
Gathering	\$6,995,675	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	\$1,284,329	\$129,928	Rider Revenue	\$320,670	(\$1,611)	(\$55,477)	(\$76,595)	(\$57,060)
Other Rev 1	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$464,421	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$18,054	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES	\$744,376,086	\$45,066,494		\$31,473,161	\$3,878,545	\$4,942,132	\$4,266,131	\$506,526
412-Other Income	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$224,776,808</b>	<b>\$42,729,585</b>		<b>\$33,630,808</b>	<b>\$2,924,202</b>	<b>\$3,248,384</b>	<b>\$4,016,858</b>	<b>(\$1,090,668)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>								
Oper Rev @ Curr Rates and Allocated Rev	\$744,376,086	\$45,066,494		\$31,473,161	\$3,878,545	\$4,942,132	\$4,266,131	\$506,526
Other Income	\$0	\$0		\$0	\$0	\$0	\$0	\$0
O&M	\$394,633,818	\$5,780,563		\$3,338,591	\$636,300	\$898,823	\$552,376	\$354,473
Cust. Accts, Services, Sales Expense	\$33,458,094	\$0		\$0	\$0	\$0	\$0	\$0
A&G	\$48,085,733	\$3,217,727		\$1,858,413	\$354,194	\$500,326	\$307,478	\$197,316
Depreciation	\$119,118,994	\$9,655,357		\$5,576,496	\$1,062,822	\$1,501,317	\$922,641	\$592,081
Taxes Other Than Income	\$12,930,136	\$531,157		\$329,182	\$54,014	\$74,090	\$50,590	\$23,282
Income Before Income Taxes	\$136,149,310	\$25,881,689		\$20,370,479	\$1,771,215	\$1,967,575	\$2,433,047	(\$660,627)



**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

		Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand
Account Balance	Transmission Demand	Transmission Demand Allocator		RES	SGS	MGS	LGS	LGS-Mainline
Income Taxes @ Current Rates	(\$88,627,498)	(\$16,847,896)		(\$13,260,329)	(\$1,152,987)	(\$1,280,809)	(\$1,583,811)	\$430,041
Income For Return	\$224,776,808	\$42,729,585		\$33,630,808	\$2,924,202	\$3,248,384	\$4,016,858	(\$1,090,668)
Rate Base	\$3,887,223,960	\$399,866,756		\$230,944,883	\$44,015,669	\$62,175,516	\$38,210,238	\$24,520,449
<b>Return @ Current Rates</b>	<b>5.78%</b>	<b>10.69%</b>		<b>14.56%</b>	<b>6.64%</b>	<b>5.22%</b>	<b>10.51%</b>	<b>-4.45%</b>
<b>PROPOSED REVENUES AND RETURN</b>								
<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$6,995,675	\$0		\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rates	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$6,995,675	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$5,033,823	\$509,242		\$456,954	\$25,533	\$17,282	\$9,473	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	Collections	\$0	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$5,033,823	\$509,242		\$456,954	\$25,533	\$17,282	\$9,473	\$0
<b>RATE BASE</b>								
<b>Return on Rate Base</b>								
Rate Base @ Current Rates	\$3,887,223,960	\$399,866,756		\$230,944,883	\$44,015,669	\$62,175,516	\$38,210,238	\$24,520,449
ADIT Change From Rate Increase	\$0	\$0	Transmission Demand_GP_Trans_FERC 367-369	\$0	\$0	\$0	\$0	\$0
Rate Base @ Proposed Rates	\$3,887,223,960	\$399,866,756		\$230,944,883	\$44,015,669	\$62,175,516	\$38,210,238	\$24,520,449
Proposed Return	8.40%	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$326,706,110	\$33,607,251		\$19,410,022	\$3,699,346	\$5,225,611	\$3,211,422	\$2,060,849
<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$608,226,775	\$19,184,805		\$11,102,682	\$2,107,330	\$2,974,556	\$1,833,085	\$1,167,153
Bad Debt Increase @ Proposed Rates	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$608,226,775	\$19,184,805		\$11,102,682	\$2,107,330	\$2,974,556	\$1,833,085	\$1,167,153
<b>INCOME TAXES</b>								
<b>Income Taxes</b>								
Income Taxes @ Current Rates	(\$88,627,498)	(\$16,847,896)		(\$13,260,329)	(\$1,152,987)	(\$1,280,809)	(\$1,583,811)	\$430,041
Income Taxes Incr. @ Proposed Rates	\$0	\$7,731,058		\$7,994,857	\$149,443	(\$136,773)	\$712,630	(\$989,099)
Total Income Taxes @ Proposed Rates	(\$88,627,498)	(\$9,116,838)		(\$5,265,472)	(\$1,003,544)	(\$1,417,582)	(\$871,182)	(\$559,059)
Income Tax to Return Ratio	-27.1%	-27.1%		-27.1%	-27.1%	-27.1%	-27.1%	-27.1%
<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$3,887,223,960	\$399,866,756		\$230,944,883	\$44,015,669	\$62,175,516	\$38,210,238	\$24,520,449
Proposed Return	8.405%	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$326,706,110	\$33,607,251		\$19,410,022	\$3,699,346	\$5,225,611	\$3,211,422	\$2,060,849
Gas Expenses @ Proposed Rates	\$284,927,181	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$316,808,237	\$19,184,805		\$11,102,682	\$2,107,330	\$2,974,556	\$1,833,085	\$1,167,153
Total Income Taxes @ Proposed Rates	(\$88,627,498)	(\$9,116,838)		(\$5,265,472)	(\$1,003,544)	(\$1,417,582)	(\$871,182)	(\$559,059)
<b>Total Revenue Requirement Incl COG</b>	<b>\$839,814,031</b>	<b>\$43,675,218</b>		<b>\$25,247,233</b>	<b>\$4,803,132</b>	<b>\$6,782,585</b>	<b>\$4,173,326</b>	<b>\$2,668,943</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$554,886,849</b>	<b>\$43,675,218</b>		<b>\$25,247,233</b>	<b>\$4,803,132</b>	<b>\$6,782,585</b>	<b>\$4,173,326</b>	<b>\$2,668,943</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$438,200,605	\$44,330,142		\$30,615,137	\$3,839,545	\$4,978,657	\$4,333,218	\$563,586
Riders @ Proposed Rates	(\$23,948,859)	(\$2,422,763)	Rider Revenue	(\$5,979,531)	\$30,037	\$1,034,472	\$1,428,258	\$1,064,000
Gas Revenues @ Proposed Rates	\$284,927,181	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gathering Revenues @ Proposed Rates	\$6,995,675	\$0		\$0	\$0	\$0	\$0	\$0
Forfited Discount/Late Fees @ Proposed Revenues	\$5,033,823	\$509,242		\$456,954	\$25,533	\$17,282	\$9,473	\$0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Transmission Demand	Transmission Demand Allocator	Transmission Demand RES	Transmission Demand SGS	Transmission Demand MGS	Transmission Demand LGS	Transmission Demand LGS-Mainline
Other Revenues @ Current/Proposed Rates	\$1,443,116	\$97,182		\$80,400	\$15,078	\$1,669	\$35	\$0
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$712,651,541</b>	<b>\$42,513,803</b>		<b>\$25,172,960</b>	<b>\$3,910,193</b>	<b>\$6,032,080</b>	<b>\$5,770,983</b>	<b>\$1,627,586</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$127,162,490</b>	<b>\$1,161,415</b>		<b>\$74,273</b>	<b>\$892,939</b>	<b>\$750,505</b>	<b>(\$1,597,658)</b>	<b>\$1,041,357</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$95,437,945</b>	<b>(\$1,391,276)</b>		<b>(\$6,225,928)</b>	<b>\$924,587</b>	<b>\$1,840,453</b>	<b>(\$92,806)</b>	<b>\$2,162,417</b>
Check	\$156,026,122							
Difference	\$60,588,178							
<b>Total Base Rate Revenue Increase %</b>	<b>29.02%</b>	<b>2.62%</b>		<b>0.24%</b>	<b>23.26%</b>	<b>15.07%</b>	<b>-36.87%</b>	<b>184.77%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>12.82%</b>	<b>-3.09%</b>		<b>-19.78%</b>	<b>23.84%</b>	<b>37.24%</b>	<b>-2.18%</b>	<b>426.91%</b>

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>1: RATE BASE</b>							
<b>I. GAS PLANT IN SERVICE</b>							
<b>A. INTANGIBLE PLANT</b>							
301-Organization	\$49,770	\$15,597 Distribution_Demand_GP_Dist FERC 376-386	\$10,050	\$1,915	\$2,706	\$862	\$63
302-Franchise and Consents	\$0	\$0 Distribution_Demand_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$71,038,936	\$14,030,190 Distribution_Demand_FERC 303 Misc Int	\$8,986,981	\$1,712,824	\$2,419,496	\$807,950	\$102,939
<b>Total Intangible Plant</b>	<b>\$71,088,707</b>		<b>\$8,997,032</b>	<b>\$1,714,740</b>	<b>\$2,422,202</b>	<b>\$808,812</b>	<b>\$103,002</b>
<b>B. PRODUCTION PLANT</b>							
325-Other Land & Land Rights-Land	\$1,845,913	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$592,214	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>							
350-Land and Land Rights	\$63,624	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
351-Structures and Improvements	\$1,800,679	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
352-Wells-Well Equipment	\$3,177,211	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
353-Lines	\$5,210,429	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,574,441	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$394,942	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
357-Other Equipment	\$30,184	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$18,251,511</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>							
365-Land & Land Rights	\$2,380,882	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
366-Structures & Improvements	\$3,100,676	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
367-Mains	\$393,279,348	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
368-Compressor Station Equipment	\$23,490,767	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
369-M&R Station Equipment	\$41,212,984	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
371-Other Equipment	\$2,629,845	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>								
374-Land and Land Rights	\$6,782,857	\$2,457,154	Distribution_Demand_GP_Dist FERC 376-386	\$1,583,341	\$301,768	\$426,271	\$135,820	\$9,954
375-Structures and Improvements	\$28,335,468	\$10,264,791	Distribution_Demand_GP_Dist FERC 376-386	\$6,614,425	\$1,260,640	\$1,780,751	\$567,391	\$41,584
376-Low Pressure Mains	\$1,351,309,569	\$667,986,913	DesignDay_Low Pressure	\$457,584,264	\$87,210,755	\$123,191,894	\$0	\$0
376-Regulated Pressure Mains	\$1,434,840,917	\$709,278,597	DesignDay_Reg Mains	\$436,408,351	\$83,174,849	\$117,490,866	\$72,204,531	\$10
378-M & R Station Equipment	\$97,422,792	\$97,422,792	DesignDay	\$56,266,981	\$10,723,896	\$15,148,327	\$9,309,471	\$5,974,117
380-Services	\$932,382,261	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$137,177,077	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$89,702,610	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$17,042,704	\$6,173,880	Distribution_Demand_GP_Dist FERC 376-386	\$3,978,325	\$758,227	\$1,071,054	\$341,264	\$25,011
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>	<b>\$1,493,584,126</b>		<b>\$962,435,688</b>	<b>\$183,430,134</b>	<b>\$259,109,162</b>	<b>\$82,558,477</b>	<b>\$6,050,666</b>
<b>F. GENERAL PLANT</b>								
389-Land and Land Rights	\$312,212	\$97,840	Distribution_Demand_GP_Dist FERC 376-386	\$63,046	\$12,016	\$16,973	\$5,408	\$396
390-Structures and Improvements	\$62,709,078	\$19,651,617	Distribution_Demand_GP_Dist FERC 376-386	\$12,663,108	\$2,413,455	\$3,409,191	\$1,086,251	\$79,611
391-Office Furniture and Equipment	\$15,303,592	\$4,795,802	Distribution_Demand_GP_Dist FERC 376-386	\$3,090,319	\$588,982	\$831,983	\$265,090	\$19,428
392-Transportation Equipment	\$75,312,943	\$23,601,385	Distribution_Demand_GP_Dist FERC 376-386	\$15,208,260	\$2,898,535	\$4,094,403	\$1,304,576	\$95,612
393-Stores Equipment	\$0	\$0	Distribution_Demand_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$7,873,948	\$2,467,518	Distribution_Demand_GP_Dist FERC 376-386	\$1,590,019	\$303,041	\$428,069	\$136,393	\$9,996
395-Laboratory Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$15,813,391	\$4,955,562	Distribution_Demand_GP_Dist FERC 376-386	\$3,193,265	\$608,603	\$859,698	\$273,921	\$20,075
397-Communication Equipment	\$42,832,981	\$13,422,894	Distribution_Demand_GP_Dist FERC 376-386	\$8,649,444	\$1,648,493	\$2,328,623	\$741,956	\$54,378
398-Miscellaneous Equipment	\$50,447	\$15,809	Distribution_Demand_GP_Dist FERC 376-386	\$10,187	\$1,942	\$2,743	\$874	\$64
399-Other Tangible Plant	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$220,208,591</b>	<b>\$69,008,426</b>		<b>\$44,467,647</b>	<b>\$8,475,067</b>	<b>\$11,971,683</b>	<b>\$3,814,469</b>	<b>\$279,560</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>	<b>\$1,576,638,340</b>		<b>\$1,015,900,367</b>	<b>\$193,619,941</b>	<b>\$273,503,046</b>	<b>\$87,181,759</b>	<b>\$6,433,228</b>
105-Gas Plant Held For Future Use	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>	<b>\$1,576,638,340</b>		<b>\$1,015,900,367</b>	<b>\$193,619,941</b>	<b>\$273,503,046</b>	<b>\$87,181,759</b>	<b>\$6,433,228</b>
<b>II. DEPRECIATION RESERVE</b>								
303-Intangible Plant-Accum. Dep	\$16,963,897	\$3,351,746	Distribution_Demand_FERC 303_Tot. Int.Plnt	\$2,146,962	\$409,188	\$578,010	\$193,007	\$24,579
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$7,272,378	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$91,661,177	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271	\$8,412,487	Distribution_Demand_GP_Dist FERC 376-386	\$5,420,838	\$1,033,155	\$1,459,411	\$465,004	\$34,080
376-Distribution Mains-Accum. Dep	\$545,909,159	\$269,856,872	Distribution_Demand_GP_Mains	\$175,165,972	\$33,384,795	\$47,158,588	\$14,147,518	\$0
378-Distribution M&R General-Accum. Dep	\$32,575,671	\$32,575,671	DesignDay	\$18,814,229	\$3,585,794	\$5,065,210	\$3,112,847	\$1,997,591
380-Distribution Services-Accum. Dep	\$314,782,799	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$49,075,568	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,821,570	\$1,022,140	Distribution_Demand_GP_Dist FERC 376-386	\$658,647	\$125,531	\$177,322	\$56,499	\$4,141
389-399-General Plant-Accum. Dep	\$80,056,889	\$25,088,031	Distribution_Demand_GP_Dist FERC 376-386	\$16,166,224	\$3,081,113	\$4,352,308	\$1,386,751	\$101,634

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>		<b>\$340,306,948</b>	<b>\$218,372,871</b>	<b>\$41,619,576</b>	<b>\$58,790,849</b>	<b>\$19,361,627</b>	<b>\$2,162,025</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>		<b>\$340,306,948</b>	<b>\$218,372,871</b>	<b>\$41,619,576</b>	<b>\$58,790,849</b>	<b>\$19,361,627</b>	<b>\$2,162,025</b>
<b>III. OTHER RATE BASE ITEMS</b>								
117-Gas Storage Underground - NonCurrent	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$31,254,513	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$4,909,681	\$1,538,584 Distribution_Demand_GP_Dist FERC 376-386	\$991,433	\$188,957	\$266,916	\$85,046	\$6,233	\$6,233
165-Prepayments	\$5,442,078	\$1,705,425 Distribution_Demand_Tot. Dist O&M	\$1,087,391	\$207,245	\$292,750	\$101,231	\$16,808	\$16,808
-Cash Working Capital	\$25,825,872	\$8,093,248 Distribution_Demand_GP_Dist FERC 376-386	\$5,215,127	\$993,948	\$1,404,029	\$447,358	\$32,787	\$32,787
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808	\$17,822,660 Distribution_Demand_GP_Dist FERC 376-386	\$11,484,565	\$2,188,838	\$3,091,901	\$985,155	\$72,201	\$72,201
252-Customer Advances and Deposits	(\$6,705,463)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>		<b>\$29,159,918</b>	<b>\$18,778,515</b>	<b>\$3,578,988</b>	<b>\$5,055,595</b>	<b>\$1,618,789</b>	<b>\$128,029</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>		<b>\$1,265,491,310</b>	<b>\$816,306,011</b>	<b>\$155,579,353</b>	<b>\$219,767,792</b>	<b>\$69,438,922</b>	<b>\$4,399,232</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>		<b>\$1,265,491,310</b>	<b>\$816,306,011</b>	<b>\$155,579,353</b>	<b>\$219,767,792</b>	<b>\$69,438,922</b>	<b>\$4,399,232</b>
<b>2: EXPENSES</b>								
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>								
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>								
<b>1. Natural Gas Production and Gathering</b>								
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$5,124,266	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
760-Rents	\$16,165	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,598,352</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$6,832,796	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total. NG Production and Gathering -Maintenance	\$6,912,182		\$0	\$0	\$0	\$0	\$0
Total. NG Production and Gathering	\$13,510,534		\$0	\$0	\$0	\$0	\$0
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Withdr/Deliv	\$291,418,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$469,669)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,069,395	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Other Gas Supply Expense	\$288,408,694		\$0	\$0	\$0	\$0	\$0
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$1,838	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$646,718	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$137,764	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$452	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$293	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$7,832	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Stor., Term., Proces. Exp - Operations	\$794,898		\$0	\$0	\$0	\$0	\$0
831-Maint. of Structures & Improvements	\$295	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$25,091	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$527,726	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$287	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$136	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Stor., Term., Proces. Exp - Maintenance	\$553,534		\$0	\$0	\$0	\$0	\$0
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$1,348,432</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**C. TRANSMISSION EXPENSES**

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
850-Supervision/Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,199,661	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$1,398,750	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$334,026	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$43,198	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$33,681	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,936,181	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$144	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$351,365	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$9,229	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$3,970,908</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,595,366)	(\$1,093,671) Distribution_Demand_Dist Labor Excl 870	(\$691,275)	(\$131,750)	(\$186,107)	(\$68,570)	(\$15,970)
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$15,364,555	\$5,690,705 Distribution_Demand_GP_Mains&Services	\$3,693,876	\$704,014	\$994,474	\$298,341	\$0
875-Meas. & Reg. Station Expenses	\$3,549,602	\$3,549,602 DesignDay	\$2,050,089	\$390,725	\$551,930	\$339,191	\$217,667
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 DesignDay	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$7,586,605	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,119,542	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$3,334,473	\$1,207,944 Distribution_Demand_Dist O&M Excl 870,880,881,8:	\$769,988	\$146,752	\$207,298	\$71,825	\$12,082
881-Rents	\$410,802	\$148,817 Distribution_Demand_Dist O&M Excl 870,880,881,8:	\$94,861	\$18,080	\$25,539	\$8,849	\$1,488
<b>Total Distribution Expense - Operations</b>	<b>\$31,770,214</b>	<b>\$9,503,397</b>	<b>\$5,917,539</b>	<b>\$1,127,821</b>	<b>\$1,593,134</b>	<b>\$649,636</b>	<b>\$215,267</b>
886-Maint. of Structures & Improvements	\$4,446,533	\$1,610,799 Distribution_Demand_GP_Dist FERC 376-386	\$1,037,966	\$197,825	\$279,444	\$89,038	\$6,526
887-Maint. of Mains	\$43,091,193	\$21,301,080 Distribution_Demand_GP_Mains	\$13,826,679	\$2,635,220	\$3,722,451	\$1,116,731	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634	\$1,897,634 DesignDay	\$1,095,987	\$208,884	\$295,064	\$181,333	\$116,366
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,367,131	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$361,576	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$451,652	\$163,615 Distribution_Demand_Dist O&M Excl 870,880,881,8:	\$104,294	\$19,877	\$28,078	\$9,729	\$1,636

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
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Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
Total Distribution Expense - Maintenance	\$52,615,720		\$24,973,128	\$16,064,927	\$3,061,806	\$4,325,037	\$1,396,830	\$124,528
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>		<b>\$34,476,525</b>	<b>\$21,982,466</b>	<b>\$4,189,627</b>	<b>\$5,918,170</b>	<b>\$2,046,466</b>	<b>\$339,795</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>		<b>\$34,476,525</b>	<b>\$21,982,466</b>	<b>\$4,189,627</b>	<b>\$5,918,170</b>	<b>\$2,046,466</b>	<b>\$339,795</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>								
901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,500,693	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$17,943,123	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$15,824,329	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
Total Customer Accounts	\$36,268,145	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>								
907-Supervision	\$76,631	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,421,101)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expnese	\$2,903	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
Total Customer Service	(\$3,341,567)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>IV. SALES EXPENSES (C-8)</b>								
911-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$531,516	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
Total Sales Expense	\$531,516	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>								
<b>A. Labor-Related:</b>								
920-Administrative & General Salaries	\$13,488,664	\$3,510,570 Distribution_Demand_Labor_Excl A&G	\$2,218,921	\$422,903	\$597,383	\$220,101	\$51,262	
921-Office Supplies & Expenses	\$12,329,257	\$3,208,822 Distribution_Demand_Labor_Excl A&G	\$2,028,195	\$386,553	\$546,035	\$201,183	\$46,856	
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	(\$12,423,472) Distribution_Demand_Labor_Excl A&G	(\$7,852,485)	(\$1,496,601)	(\$2,114,064)	(\$778,911)	(\$181,411)	
923-Outside Services Employed	\$27,076,761	\$7,047,019 Distribution_Demand_Labor_Excl A&G	\$4,454,199	\$848,924	\$1,199,170	\$441,825	\$102,902	
926-Employee Pensions and Benefits	\$21,479,588	\$5,590,295 Distribution_Demand_Labor_Excl A&G	\$3,533,449	\$673,438	\$951,283	\$350,493	\$81,631	
Total A&G - Labor Related	\$26,639,567	\$6,933,235	\$4,382,279	\$835,216	\$1,179,807	\$434,691	\$101,241	
<b>B. Plant-Related:</b>								
924-Property Insurance	\$680,150	\$213,144 Distribution_Demand_GP_Dist FERC 376-386	\$137,346	\$26,177	\$36,976	\$11,782	\$863	
925-Injuries and Damages	\$12,616,343	\$3,953,679 Distribution_Demand_GP_Dist FERC 376-386	\$2,547,671	\$485,559	\$685,890	\$218,541	\$16,017	
932-Maintenance of General Plant	\$167,762	\$52,573 Distribution_Demand_GP_Total Gen Plnt Excl Land	\$33,877	\$6,457	\$9,120	\$2,906	\$213	





Peoples Natural Gas Company LLC  
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ALLOCATION  
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Account Balance	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand
	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.13-PUC Assessment	\$3,063,667	\$520,871 Distribution_Demand_Oper Rev_Total	\$363,761	\$44,828	\$57,120	\$49,307	\$5,854
Total Revenue Taxes	\$3,063,667	\$520,871	\$363,761	\$44,828	\$57,120	\$49,307	\$5,854
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>	<b>\$2,106,928</b>	<b>\$1,369,805</b>	<b>\$236,569</b>	<b>\$327,970</b>	<b>\$146,610</b>	<b>\$25,974</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)	(\$27,179,566) Distribution_Demand_Income_Current Rates_B4 Inx	(\$22,206,711)	(\$373,085)	\$449,886	(\$4,575,261)	(\$474,395)
409.4-Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$88,627,498)	(\$27,179,566)	(\$22,206,711)	(\$373,085)	\$449,886	(\$4,575,261)	(\$474,395)
<b>TOTAL TAXES</b>	<b>(\$75,697,362)</b>	<b>(\$25,072,638)</b>	<b>(\$20,836,905)</b>	<b>(\$136,516)</b>	<b>\$777,855</b>	<b>(\$4,428,652)</b>	<b>(\$448,421)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>	<b>\$57,622,760</b>	<b>\$32,062,173</b>	<b>\$9,945,493</b>	<b>\$15,019,468</b>	<b>\$376,363</b>	<b>\$219,263</b>
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605	\$124,487,679 Base Rate Rev(excl Riders)	\$85,973,270	\$10,782,190	\$13,981,039	\$12,168,521	\$1,582,659
Gas Revenues	\$291,418,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$5,033,823	\$1,430,050 Collections	\$1,283,216	\$71,701	\$48,532	\$26,601	\$0
Miscellaneous Service Revenues	\$960,640	\$272,907 ConnectionFee	\$225,779	\$42,343	\$4,687	\$99	\$0
Gathering	\$6,995,675	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	\$1,284,329	\$364,863 Rider Revenue	\$900,504	(\$4,524)	(\$155,789)	(\$215,092)	(\$160,236)
Other Rev 1	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$464,421	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$18,054	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES	\$744,376,086	\$126,555,499	\$88,382,770	\$10,891,710	\$13,878,469	\$11,980,128	\$1,422,422
412-Other Income	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$224,776,808</b>	<b>\$68,932,739</b>	<b>\$56,320,596</b>	<b>\$946,217</b>	<b>(\$1,140,999)</b>	<b>\$11,603,765</b>	<b>\$1,203,159</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>							
Oper Rev @ Curr Rates and Allocated Rev	\$744,376,086	\$126,555,499	\$88,382,770	\$10,891,710	\$13,878,469	\$11,980,128	\$1,422,422
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$394,633,818	\$34,476,525	\$21,982,466	\$4,189,627	\$5,918,170	\$2,046,466	\$339,795
Cust. Accts, Services, Sales Expense	\$33,458,094	\$0	\$0	\$0	\$0	\$0	\$0
A&G	\$48,085,733	\$13,377,630	\$8,508,465	\$1,621,624	\$2,290,669	\$806,854	\$150,019
Depreciation	\$119,118,994	\$34,841,244	\$22,408,148	\$4,270,758	\$6,032,773	\$1,951,695	\$177,870
Taxes Other Than Income	\$12,930,136	\$2,106,928	\$1,369,805	\$236,569	\$327,970	\$146,610	\$25,974
Income Before Income Taxes	\$136,149,310	\$41,753,173	\$34,113,886	\$573,132	(\$691,113)	\$7,028,504	\$728,764

Peoples Natural Gas Company LLC  
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Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

		Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand
Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
Income Taxes @ Current Rates	(\$88,627,498)	(\$27,179,566)	(\$22,206,711)	(\$373,085)	\$449,886	(\$4,575,261)	(\$474,395)	
Income For Return	\$224,776,808	\$68,932,739	\$56,320,596	\$946,217	(\$1,140,999)	\$11,603,765	\$1,203,159	
Rate Base	\$3,887,223,960	\$1,265,491,310	\$816,306,011	\$155,579,353	\$219,767,792	\$69,438,922	\$4,399,232	
<b>Return @ Current Rates</b>	<b>5.78%</b>	<b>5.45%</b>	<b>6.90%</b>	<b>0.61%</b>	<b>-0.52%</b>	<b>16.71%</b>	<b>27.35%</b>	
<b>PROPOSED REVENUES AND RETURN</b>								
<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$6,995,675	\$0	\$0	\$0	\$0	\$0	\$0	
Gathering Revenue Increase @ Proposed Rate	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Total Gathering Revenue @ Proposed Rates	\$6,995,675	\$0	\$0	\$0	\$0	\$0	\$0	
Forfeited Discounts (Late Fees) @ Current Rates	\$5,033,823	\$1,430,050	\$1,283,216	\$71,701	\$48,532	\$26,601	\$0	
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	Collections	\$0	\$0	\$0	\$0	
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$5,033,823	\$1,430,050	\$1,283,216	\$71,701	\$48,532	\$26,601	\$0	
<b>RATE BASE</b>								
<b>Return on Rate Base</b>								
Rate Base @ Current Rates	\$3,887,223,960	\$1,265,491,310	\$816,306,011	\$155,579,353	\$219,767,792	\$69,438,922	\$4,399,232	
ADIT Change From Rate Increase	\$0	\$0	Distribution Demand GP Dist FERC 376-386	\$0	\$0	\$0	\$0	
Rate Base @ Proposed Rates	\$3,887,223,960	\$1,265,491,310	\$816,306,011	\$155,579,353	\$219,767,792	\$69,438,922	\$4,399,232	
Proposed Return	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	
Return on Rate Base \$ @ Proposed Return	\$326,706,110	\$106,359,640	\$68,607,357	\$13,075,842	\$18,470,631	\$5,836,072	\$369,738	
<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$608,226,775	\$84,802,326	\$54,268,884	\$10,318,578	\$14,569,582	\$4,951,624	\$693,658	
Bad Debt Increase @ Proposed Rates	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Total Expenses @ Proposed Rates	\$608,226,775	\$84,802,326	\$54,268,884	\$10,318,578	\$14,569,582	\$4,951,624	\$693,658	
<b>INCOME TAXES</b>								
<b>Income Taxes</b>								
Income Taxes @ Current Rates	(\$88,627,498)	(\$27,179,566)	(\$22,206,711)	(\$373,085)	\$449,886	(\$4,575,261)	(\$474,395)	
Income Taxes Incr. @ Proposed Rates	\$0	(\$1,673,242)	\$3,595,187	(\$3,174,076)	(\$5,460,523)	\$2,992,076	\$374,094	
Total Income Taxes @ Proposed Rates	(\$88,627,498)	(\$28,852,808)	(\$18,611,523)	(\$3,547,161)	(\$5,010,637)	(\$1,583,186)	(\$100,301)	
Income Tax to Return Ratio	-27.1%	-27.1%	-27.1%	-27.1%	-27.1%	-27.1%	-27.1%	
<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$3,887,223,960	\$1,265,491,310	\$816,306,011	\$155,579,353	\$219,767,792	\$69,438,922	\$4,399,232	
Proposed Return	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	
Total Return @ Proposed Rates	\$326,706,110	\$106,359,640	\$68,607,357	\$13,075,842	\$18,470,631	\$5,836,072	\$369,738	
Gas Expenses @ Proposed Rates	\$284,927,181	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Total Expenses @ Proposed Rates	\$316,808,237	\$84,802,326	\$54,268,884	\$10,318,578	\$14,569,582	\$4,951,624	\$693,658	
Total Income Taxes @ Proposed Rates	(\$88,627,498)	(\$28,852,808)	(\$18,611,523)	(\$3,547,161)	(\$5,010,637)	(\$1,583,186)	(\$100,301)	
<b>Total Revenue Requirement Incl COG</b>	<b>\$839,814,031</b>	<b>\$162,309,159</b>	<b>\$104,264,718</b>	<b>\$19,847,259</b>	<b>\$28,029,576</b>	<b>\$9,204,511</b>	<b>\$963,096</b>	
<b>Total Revenue Requirement Excl COG</b>	<b>\$554,886,849</b>	<b>\$162,309,159</b>	<b>\$104,264,718</b>	<b>\$19,847,259</b>	<b>\$28,029,576</b>	<b>\$9,204,511</b>	<b>\$963,096</b>	
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$438,200,605	\$124,487,679	\$85,973,270	\$10,782,190	\$13,981,039	\$12,168,521	\$1,582,659	
Riders @ Proposed Rates	(\$23,948,859)	(\$6,803,591)	Rider Revenue (\$16,791,687)	\$84,351	\$2,904,999	\$4,010,825	\$2,987,920	
Gas Revenues @ Proposed Rates	\$284,927,181	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Gathering Revenues @ Proposed Rates	\$6,995,675	\$0	\$0	\$0	\$0	\$0	\$0	
Forfeited Discount/Late Fees @ Proposed Revenues	\$5,033,823	\$1,430,050	\$1,283,216	\$71,701	\$48,532	\$26,601	\$0	

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Other Revenues @ Current/Proposed Rates	\$1,443,116	\$272,907		\$225,779	\$42,343	\$4,687	\$99	\$0
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$712,651,541</b>	<b>\$119,387,045</b>		<b>\$70,690,578</b>	<b>\$10,980,584</b>	<b>\$16,939,257</b>	<b>\$16,206,046</b>	<b>\$4,570,579</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$127,162,490</b>	<b>\$42,922,114</b>		<b>\$33,574,140</b>	<b>\$8,866,674</b>	<b>\$11,090,319</b>	<b>(\$7,001,535)</b>	<b>(\$3,607,483)</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$95,437,945</b>	<b>\$35,753,660</b>		<b>\$15,881,948</b>	<b>\$8,955,549</b>	<b>\$14,151,107</b>	<b>(\$2,775,617)</b>	<b>(\$459,327)</b>
Check	\$156,026,122							
Difference	\$60,588,178							
<b>Total Base Rate Revenue Increase %</b>	<b>29.02%</b>	<b>34.48%</b>		<b>39.05%</b>	<b>82.23%</b>	<b>79.32%</b>	<b>-57.54%</b>	<b>-227.94%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>12.82%</b>	<b>28.25%</b>		<b>17.97%</b>	<b>82.22%</b>	<b>101.96%</b>	<b>-23.17%</b>	<b>-32.29%</b>

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	
Account Balance	Distribution Customer	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
<b>1: RATE BASE</b>								
<b>I. GAS PLANT IN SERVICE</b>								
<b>A. INTANGIBLE PLANT</b>								
301-Organization	\$49,770	\$27,458	Distribution_Customer_GP_Dist FERC 376-386	\$24,974	\$1,927	\$475	\$78	\$3
302-Franchise and Consents	\$0	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$71,038,936	\$45,591,048	Distribution_Customer_FERC 303 Misc Int	\$41,328,604	\$3,268,379	\$770,733	\$214,084	\$9,247
<b>Total Intangible Plant</b>	<b>\$71,088,707</b>	<b>\$45,618,506</b>		<b>\$41,353,578</b>	<b>\$3,270,307</b>	<b>\$771,208</b>	<b>\$214,162</b>	<b>\$9,251</b>
<b>B. PRODUCTION PLANT</b>								
325-Other Land & Land Rights-Land	\$1,845,913	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$592,214	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>								
350-Land and Land Rights	\$63,624	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
351-Structures and Improvements	\$1,800,679	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
352-Wells-Well Equipment	\$3,177,211	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
353-Lines	\$5,210,429	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,574,441	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$394,942	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
357-Other Equipment	\$30,184	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$18,251,511</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>								
365-Land & Land Rights	\$2,380,882	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
366-Structures & Improvements	\$3,100,676	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
367-Mains	\$393,279,348	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
368-Compressor Station Equipment	\$23,490,767	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
369-M&R Station Equipment	\$41,212,984	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
371-Other Equipment	\$2,629,845	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

<b>E. DISTRIBUTION PLANT</b>								
374-Land and Land Rights	\$6,782,857	\$4,325,703	Distribution_Customer_GP_Dist FERC 376-386	\$3,934,386	\$303,605	\$74,874	\$12,302	\$536
375-Structures and Improvements	\$28,335,468	\$18,070,677	Distribution_Customer_GP_Dist FERC 376-386	\$16,435,943	\$1,268,312	\$312,788	\$51,393	\$2,241
376-Low Pressure Mains	\$1,351,309,569	\$683,322,656	Cust_Avg_FPFTY_Low Pressure	\$630,499,587	\$47,417,144	\$5,405,925	\$0	\$0
376-Regulated Pressure Mains	\$1,434,840,917	\$725,562,320	Cust_Avg_FPFTY_Reg Mains	\$669,242,781	\$50,330,852	\$5,738,110	\$250,577	\$0
378-M & R Station Equipment	\$97,422,792	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$932,382,261	\$932,382,261	Service_Invest	\$871,660,836	\$51,919,158	\$8,479,113	\$309,200	\$13,954
381-Meters	\$137,177,077	\$137,177,077	Meter_Invest	\$107,834,834	\$18,012,726	\$10,760,910	\$544,053	\$24,553
382-Meter Installations	\$89,702,610	\$89,702,610	Meter_Invest	\$70,515,179	\$11,778,852	\$7,036,757	\$355,766	\$16,056
385-Industrial M & R Station Equipment	\$13,327,369	\$13,327,369	M&R Equipment	\$0	\$829,943	\$6,367,024	\$5,865,685	\$264,717
386-Other Property on Customers Premise	\$14,644,532	\$14,644,532	Meter_Invest	\$11,512,060	\$1,922,974	\$1,148,796	\$58,081	\$2,621
387-Other Equipment	\$17,042,704	\$10,868,823	Distribution_Customer_GP_Dist FERC 376-386	\$9,885,593	\$762,841	\$188,130	\$30,911	\$1,348
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>	<b>\$2,629,384,029</b>		<b>\$2,391,521,200</b>	<b>\$184,546,406</b>	<b>\$45,512,429</b>	<b>\$7,477,969</b>	<b>\$326,025</b>

<b>F. GENERAL PLANT</b>								
389-Land and Land Rights	\$312,212	\$172,243	Distribution_Customer_GP_Dist FERC 376-386	\$156,661	\$12,089	\$2,981	\$490	\$21
390-Structures and Improvements	\$62,709,078	\$34,595,739	Distribution_Customer_GP_Dist FERC 376-386	\$31,466,094	\$2,428,143	\$598,823	\$98,390	\$4,290
391-Office Furniture and Equipment	\$15,603,592	\$8,442,782	Distribution_Customer_GP_Dist FERC 376-386	\$7,679,020	\$592,567	\$146,137	\$24,011	\$1,047
392-Transportation Equipment	\$75,312,943	\$41,549,119	Distribution_Customer_GP_Dist FERC 376-386	\$37,790,447	\$2,916,174	\$719,180	\$118,166	\$5,152
393-Stores Equipment	\$0	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$7,873,948	\$4,343,949	Distribution_Customer_GP_Dist FERC 376-386	\$3,950,981	\$304,885	\$75,190	\$12,354	\$539
395-Laboratory Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$15,813,391	\$8,724,031	Distribution_Customer_GP_Dist FERC 376-386	\$7,934,826	\$612,306	\$151,006	\$24,811	\$1,082
397-Communication Equipment	\$42,832,981	\$23,630,369	Distribution_Customer_GP_Dist FERC 376-386	\$21,492,687	\$1,658,525	\$409,022	\$67,205	\$2,930
398-Miscellaneous Equipment	\$50,447	\$27,831	Distribution_Customer_GP_Dist FERC 376-386	\$25,313	\$1,953	\$482	\$79	\$3
399-Other Tangible Plant	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$220,208,591</b>	<b>\$121,486,062</b>		<b>\$110,496,029</b>	<b>\$8,526,642</b>	<b>\$2,102,822</b>	<b>\$345,506</b>	<b>\$15,063</b>

<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>	<b>\$2,796,488,597</b>		<b>\$2,543,370,806</b>	<b>\$196,343,355</b>	<b>\$48,386,459</b>	<b>\$8,037,638</b>	<b>\$350,340</b>
105-Gas Plant Held For Future Use	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>	<b>\$2,796,488,597</b>		<b>\$2,543,370,806</b>	<b>\$196,343,355</b>	<b>\$48,386,459</b>	<b>\$8,037,638</b>	<b>\$350,340</b>

<b>II. DEPRECIATION RESERVE</b>								
303-Intangible Plant-Accum. Dep	\$16,963,897	\$10,885,943	Distribution_Customer_FERC 303_Tot. Int.Plnt	\$9,868,204	\$780,393	\$184,033	\$51,106	\$2,208
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$7,272,378	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$91,661,177	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271	\$14,809,784	Distribution_Customer_GP_Dist FERC 376-386	\$13,470,042	\$1,039,442	\$256,345	\$42,119	\$1,836
376-Distribution Mains-Accum. Dep	\$545,909,159	\$276,052,287	Distribution_Customer_GP_Mains	\$254,667,243	\$19,152,421	\$2,183,526	\$49,097	\$0
378-Distribution M&R General-Accum. Dep	\$32,575,671	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$314,782,799	\$314,782,799	Service_Invest	\$294,282,559	\$17,528,495	\$2,862,644	\$104,389	\$4,711
381-Distribution - Meters-Accum. Dep	\$49,075,568	\$49,075,568	Meter_Invest	\$38,578,281	\$6,444,114	\$3,849,752	\$194,637	\$8,784
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810	\$43,219,810	Meter_Invest	\$33,975,072	\$5,675,194	\$3,390,395	\$171,413	\$7,736
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$6,056,722	M&R Equipment	\$0	\$377,174	\$2,893,542	\$2,665,704	\$120,303
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$14,644,532	Meter_Invest	\$11,512,060	\$1,922,974	\$1,148,796	\$58,081	\$2,621
387-Other Equipment-Accum. Dep	\$2,821,570	\$1,799,430	Distribution_Customer_GP_Dist FERC 376-386	\$1,636,647	\$126,295	\$31,147	\$5,118	\$223
389-399-General Plant-Accum. Dep	\$80,056,889	\$44,166,289	Distribution_Customer_GP_Dist FERC 376-386	\$40,170,859	\$3,099,863	\$764,481	\$125,609	\$5,476
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>	<b>\$775,493,164</b>		<b>\$698,160,966</b>	<b>\$56,146,365</b>	<b>\$17,564,662</b>	<b>\$3,467,272</b>	<b>\$153,898</b>

Retirement Obligation	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
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**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

TOTAL - DEPRECIATION RESERVE	\$1,287,758,256	\$775,493,164	\$698,160,966	\$56,146,365	\$17,564,662	\$3,467,272	\$153,898
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$31,254,513	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$4,909,681	\$2,708,604 Distribution_Customer_GP_Dist FERC 376-386	\$2,463,574	\$190,107	\$46,884	\$7,703	\$336
165-Prepayments	\$5,442,078	\$3,002,320 Distribution_Customer_Tot. Dist O&M	\$2,689,364	\$239,348	\$70,382	\$3,099	\$126
-Cash Working Capital	\$25,825,872	\$14,247,780 Distribution_Customer_GP_Dist FERC 376-386	\$12,958,878	\$999,997	\$246,617	\$40,521	\$1,767
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808	\$31,375,949 Distribution_Customer_GP_Dist FERC 376-386	\$28,537,576	\$2,202,158	\$543,091	\$89,233	\$3,890
252-Customer Advances and Deposits	(\$6,705,463)	(\$6,705,463) Cust_Deposit	(\$3,577,752)	(\$1,746,757)	(\$1,363,056)	(\$17,898)	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>	<b>\$44,629,189</b>	<b>\$43,071,641</b>	<b>\$1,884,853</b>	<b>(\$456,082)</b>	<b>\$122,658</b>	<b>\$6,119</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>	<b>\$2,065,624,622</b>	<b>\$1,888,281,481</b>	<b>\$142,081,842</b>	<b>\$30,365,715</b>	<b>\$4,693,023</b>	<b>\$202,561</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>	<b>\$2,065,624,622</b>	<b>\$1,888,281,481</b>	<b>\$142,081,842</b>	<b>\$30,365,715</b>	<b>\$4,693,023</b>	<b>\$202,561</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$5,124,266	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$16,165	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,598,352</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$6,832,796	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,912,182</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,510,534</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$291,418,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$469,669)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**

Mains Classification: MINSYSTEM  
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813-Other Gas Supply Expenses	\$1,069,395	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$288,408,694</b>	\$0		\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>	\$0		\$0	\$0	\$0	\$0	\$0	\$0

**B. STORAGE, TERMINALING & PROCESSING EXPENSES**

814-Supervision & Engineering	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$1,838	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$646,718	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$137,764	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$452	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$293	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$7,832	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$794,898</b>	\$0		\$0	\$0	\$0	\$0	\$0	\$0
831-Maint. of Structures & Improvements	\$295	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$25,091	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$527,726	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$287	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$136	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$553,534</b>	\$0		\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$1,348,432</b>	\$0		\$0	\$0	\$0	\$0	\$0	\$0

**C. TRANSMISSION EXPENSES**

850-Supervision/Engineering	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,199,661	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$1,398,750	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$334,026	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$43,198	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
860-Rents	\$33,681	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>	\$0		\$0	\$0	\$0	\$0	\$0	\$0
862-Maint. of Structures & Improvements	\$26,583	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,936,181	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$144	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$351,365	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$9,229	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0



**Peoples Natural Gas Company LLC**  
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Total Transmission Expense - Maintenance	\$3,970,908	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,595,366)	(\$2,501,695) Distribution_Customer_Dist Labor Excl 870	(\$2,241,019)	(\$197,576)	(\$60,297)	(\$2,691)	(\$112)
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$15,364,555	\$9,673,850 Distribution_Customer_GP_Mains&Services	\$8,971,992	\$618,408	\$81,081	\$2,313	\$58
875-Meas. & Reg. Station Expenses	\$3,549,602	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$7,586,605	\$7,586,605 Distribution_Customer_Meters FERC 381-382	\$5,963,827	\$996,197	\$595,134	\$30,089	\$1,358
879-Customer Installations Expenses	\$5,119,542	\$5,119,542 Service_Invest	\$4,786,132	\$285,079	\$46,557	\$1,698	\$77
880-Other Expenses	\$3,334,473	\$2,126,528 Distribution_Customer_Dist O&M Excl 870,880,881,894	\$1,904,867	\$169,454	\$49,918	\$2,199	\$90
881-Rents	\$410,802	\$261,985 Distribution_Customer_Dist O&M Excl 870,880,881,894	\$234,677	\$20,876	\$6,150	\$271	\$11
<b>Total Distribution Expense - Operations</b>	<b>\$31,770,214</b>	<b>\$22,266,816</b>	<b>\$19,620,475</b>	<b>\$1,892,438</b>	<b>\$718,543</b>	<b>\$33,879</b>	<b>\$1,481</b>
886-Maint. of Structures & Improvements	\$4,446,533	\$2,835,735 Distribution_Customer_Meters FERC 381-382	\$2,229,170	\$372,360	\$222,450	\$11,247	\$508
887-Maint. of Mains	\$43,091,193	\$21,790,113 Distribution_Customer_GP_Mains	\$20,102,091	\$1,511,791	\$172,356	\$3,875	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,367,131	\$2,367,131 Service_Invest	\$2,212,971	\$131,812	\$21,527	\$785	\$35
893-Maint. of Meters & House Regulators	\$361,576	\$361,576 Distribution_Customer_Meters FERC 381-382	\$284,235	\$47,479	\$28,364	\$1,434	\$65
894-Maint. of Other Equipment	\$451,652	\$288,037 Distribution_Customer_Dist O&M Excl 870,880,881,894	\$258,013	\$22,952	\$6,761	\$298	\$12
<b>Total Distribution Expense - Maintenance</b>	<b>\$52,615,720</b>	<b>\$27,642,592</b>	<b>\$25,086,480</b>	<b>\$2,086,395</b>	<b>\$451,458</b>	<b>\$17,639</b>	<b>\$620</b>
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>	<b>\$49,909,408</b>	<b>\$44,706,955</b>	<b>\$3,978,833</b>	<b>\$1,170,002</b>	<b>\$51,518</b>	<b>\$2,101</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>	<b>\$49,909,408</b>	<b>\$44,706,955</b>	<b>\$3,978,833</b>	<b>\$1,170,002</b>	<b>\$51,518</b>	<b>\$2,101</b>

**II. CUSTOMER ACCOUNTS EXPENSES**

901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,500,693	\$2,500,693 CUST-902	\$202,809	\$426,329	\$744,329	\$1,078,551	\$48,675
903-Customer Records & Collection Expense	\$17,943,123	\$17,943,123 CUST-903	\$16,554,027	\$1,269,151	\$114,836	\$4,888	\$221
904-Uncollectible Accounts @ Current Rates	\$15,824,329	\$15,824,329 Write-offs	\$15,054,658	\$334,060	\$325,833	\$109,779	\$0
<b>Total Customer Accounts</b>	<b>\$36,268,145</b>	<b>\$36,268,145</b>	<b>\$31,811,494</b>	<b>\$2,029,540</b>	<b>\$1,184,998</b>	<b>\$1,193,217</b>	<b>\$48,895</b>

**III. CUSTOMER SERVICE & INFORMATIONAL EXPENSES**

907-Supervision	\$76,631	\$76,631 Distribution_Customer_FERC 908-910 Exp	\$70,682	\$5,316	\$606	\$26	\$1
908-Customer Assistance Expenses	(\$3,421,101)	(\$3,421,101) CUST-908	(\$3,155,504)	(\$237,309)	(\$27,053)	(\$1,181)	(\$53)
909-Info. & Instructional Advertising Expense	\$2,903	\$2,903 Cust_Avg_FPFTY_Low Pressure	\$2,679	\$201	\$23	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,341,567)</b>	<b>(\$3,341,567)</b>	<b>(\$3,082,144)</b>	<b>(\$231,792)</b>	<b>(\$26,424)</b>	<b>(\$1,155)</b>	<b>(\$52)</b>

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$0	\$0	CUST-912	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$531,516	\$531,516	CUST-912	\$208,842	\$11,631	\$3,406	\$294,353
916-Miscellaneous Sales Expenses	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$531,516</b>	<b>\$531,516</b>		<b>\$208,842</b>	<b>\$11,631</b>	<b>\$3,406</b>	<b>\$294,353</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>	<b>\$33,458,094</b>		<b>\$28,938,192</b>	<b>\$1,809,379</b>	<b>\$1,161,981</b>	<b>\$1,486,415</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
<b>A. Labor-Related:</b>							
920-Administrative & General Salaries	\$13,488,664	\$8,030,179	Distribution_Customer_Labor_Excl A&G	\$6,988,704	\$637,177	\$229,476	\$167,294
921-Office Supplies & Expenses	\$12,329,257	\$7,339,952	Distribution_Customer_Labor_Excl A&G	\$6,387,996	\$582,409	\$209,751	\$152,915
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	(\$28,417,805)	Distribution_Customer_Labor_Excl A&G	(\$24,732,154)	(\$2,254,889)	(\$812,086)	(\$592,034)
923-Outside Services Employed	\$27,076,761	\$16,119,554	Distribution_Customer_Labor_Excl A&G	\$14,028,926	\$1,279,050	\$460,643	\$335,822
926-Employee Pensions and Benefits	\$21,479,588	\$12,787,400	Distribution_Customer_Labor_Excl A&G	\$11,128,937	\$1,014,651	\$365,421	\$266,403
<b>Total A&amp;G - Labor Related</b>	<b>\$26,639,567</b>	<b>\$15,859,280</b>		<b>\$13,802,409</b>	<b>\$1,258,398</b>	<b>\$453,205</b>	<b>\$330,400</b>
<b>B. Plant-Related:</b>							
924-Property Insurance	\$680,150	\$375,229	Distribution_Customer_GP_Dist FERC 376-386	\$341,285	\$26,336	\$6,495	\$1,067
925-Injuries and Damages	\$12,616,343	\$6,960,264	Distribution_Customer_GP_Dist FERC 376-386	\$6,300,615	\$488,514	\$120,476	\$19,795
932-Maintenance of General Plant	\$167,762	\$92,552	Distribution_Customer_GP_Total Gen Plnt Excl Land	\$84,179	\$6,496	\$1,602	\$263
<b>Total A&amp;G - Plant Related</b>	<b>\$13,464,255</b>	<b>\$7,428,045</b>		<b>\$6,756,079</b>	<b>\$521,346</b>	<b>\$128,573</b>	<b>\$21,125</b>
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$675,764)	(\$392,689)	Distribution_Customer_Rev Req For 928	(\$351,323)	(\$27,961)	(\$9,184)	(\$4,048)
929-Duplicate Charges - Credit	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$2,969,166	\$1,724,124	Distribution_Customer_A&G_Labr&Plnt Related	\$1,504,865	\$135,789	\$48,020	\$33,923
931-Rents	\$5,688,509	\$3,303,180	Distribution_Customer_A&G_Labr&Plnt Related	\$2,883,112	\$260,153	\$91,999	\$64,993
<b>Total A&amp;G - Other</b>	<b>\$7,981,911</b>	<b>\$4,634,615</b>		<b>\$4,036,654</b>	<b>\$367,981</b>	<b>\$130,835</b>	<b>\$94,868</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>	<b>\$27,921,940</b>		<b>\$24,595,142</b>	<b>\$2,147,725</b>	<b>\$712,614</b>	<b>\$446,393</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>	<b>\$111,289,442</b>		<b>\$98,240,289</b>	<b>\$7,935,937</b>	<b>\$3,044,596</b>	<b>\$1,984,327</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$9,589,742	\$6,153,857	Distribution_Customer_FERC 303_Tot. Int.Plnt	\$5,578,525	\$441,159	\$104,035	\$28,890
403.02-Production Plant	\$4,421,525	\$0	Not Applicable	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0
403.04-Transmission	\$7,592,346	\$0	Not Applicable	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$868,091	\$553,617	Distribution_Customer_GP_Dist FERC 376-386	\$503,535	\$38,856	\$9,583	\$1,574
403.06-Distribution Mains	\$50,409,853	\$25,490,972	Distribution_Customer_GP_Mains	\$23,516,254	\$1,768,556	\$201,629	\$4,534
403.07-Distribution M&R General	\$2,295,329	\$0	Not Applicable	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$20,349,643	\$20,349,643	Service_Invest	\$19,024,372	\$1,133,158	\$185,060	\$6,748
403.09-Distribution - Meters	\$4,581,875	\$4,581,875	Meter_Invest	\$3,601,810	\$601,646	\$359,427	\$18,172
403.10-Distribution - Meters Installations	\$1,584,042	\$1,584,042	Meter_Invest	\$1,245,215	\$208,001	\$124,261	\$6,282
403.11-Industrial M & R Station Equipment - Other	\$266,790	\$266,790	M&R Equipment	\$0	\$16,614	\$127,456	\$117,420
403.12-Other Property on Customers Premises	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$824,947	\$526,102	Distribution_Customer_GP_Dist FERC 376-386	\$478,509	\$36,925	\$9,106	\$1,496

**Peoples Natural Gas Company LLC**  
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Distribution\_Customer\_GP\_Dist FERC 376-386

403.14-General Plant	\$16,334,811	\$9,011,691	Distribution_Customer_GP_Dist FERC 376-386	\$8,196,464	\$632,496	\$155,985	\$25,629	\$1,117
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>	<b>\$68,518,589</b>		<b>\$62,144,683</b>	<b>\$4,877,410</b>	<b>\$1,276,542</b>	<b>\$210,747</b>	<b>\$9,207</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>								
<b>A. General Taxes</b>								
408.15-Payroll Taxes	\$4,987,086	\$2,968,952	Distribution_Customer_Labor_Incl A&G	\$2,583,893	\$235,580	\$84,843	\$61,853	\$2,783
408.17-Plant Related Taxes	\$919,383	\$507,211	Distribution_Customer_GP_Dist FERC 376-386	\$461,327	\$35,599	\$8,779	\$1,443	\$63
408.18-Gas Related	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$2,279,000	\$0	Distribution_Customer_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,681,000	\$0	Distribution_Customer_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$9,866,469</b>	<b>\$3,476,163</b>		<b>\$3,045,220</b>	<b>\$271,179</b>	<b>\$93,622</b>	<b>\$63,295</b>	<b>\$2,846</b>
<b>B. Revenue Taxes: (GRT)</b>								
408.11-State Gross Earnings	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.13-PUC Assessment	\$3,063,667	\$1,119,866	Distribution_Customer_Oper Rev_Total	\$782,082	\$96,379	\$122,808	\$106,010	\$12,587
<b>Total Revenue Taxes</b>	<b>\$3,063,667</b>	<b>\$1,119,866</b>		<b>\$782,082</b>	<b>\$96,379</b>	<b>\$122,808</b>	<b>\$106,010</b>	<b>\$12,587</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>	<b>\$4,596,029</b>		<b>\$3,827,303</b>	<b>\$367,558</b>	<b>\$216,430</b>	<b>\$169,305</b>	<b>\$15,433</b>
<b>VIII. INCOME TAXES</b>								
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)	(\$57,081,613)	Distribution_Customer_Income_Current Rates_B4 Inc Tax	(\$16,800,921)	(\$6,663,292)	(\$16,469,864)	(\$15,227,694)	(\$1,919,843)
409.4-Other	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Income Taxes</b>	<b>(\$88,627,498)</b>	<b>(\$57,081,613)</b>		<b>(\$16,800,921)</b>	<b>(\$6,663,292)</b>	<b>(\$16,469,864)</b>	<b>(\$15,227,694)</b>	<b>(\$1,919,843)</b>
<b>TOTAL TAXES</b>	<b>(\$75,697,362)</b>	<b>(\$52,485,584)</b>		<b>(\$12,973,618)</b>	<b>(\$6,295,734)</b>	<b>(\$16,253,434)</b>	<b>(\$15,058,389)</b>	<b>(\$1,904,410)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>	<b>\$127,322,447</b>		<b>\$147,411,355</b>	<b>\$6,517,613</b>	<b>(\$11,932,296)</b>	<b>(\$12,863,315)</b>	<b>(\$1,810,910)</b>
<b>3: OPERATING REVENUES</b>								
480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605	\$267,646,887	Base Rate Rev(excl Riders)	\$184,841,409	\$23,181,568	\$30,059,052	\$26,162,162	\$3,402,695
Gas Revenues	\$291,418,538	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$5,033,823	\$3,074,589	Collections	\$2,758,898	\$154,156	\$104,344	\$57,191	\$0
Miscellaneous Service Revenues	\$960,640	\$586,746	ConnectionFee	\$485,422	\$91,036	\$10,076	\$212	\$0
Gathering	\$6,995,675	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	\$1,284,329	\$784,450	Rider Revenue	\$1,936,073	(\$9,726)	(\$334,945)	(\$462,446)	(\$344,506)
Other Rev 1	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$464,421	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$18,054	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL OPERATING REVENUES</b>	<b>\$744,376,086</b>	<b>\$272,092,672</b>		<b>\$190,021,802</b>	<b>\$23,417,034</b>	<b>\$29,838,527</b>	<b>\$25,757,119</b>	<b>\$3,058,190</b>
412-Other Income	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
 PNG Division  
 12 Months Ended September 30, 2025  
 ALLOCATION  
 Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day

INCOME FOR RETURN AT CURRENT RATES	\$224,776,808	\$144,770,225	\$42,610,447	\$16,899,421	\$41,770,824	\$38,620,434	\$4,869,099
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>							
Oper Rev @ Curr Rates and Allocated Rev	\$744,376,086	\$272,092,672	\$190,021,802	\$23,417,034	\$29,838,527	\$25,757,119	\$3,058,190
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$394,633,818	\$49,909,408	\$44,706,955	\$3,978,833	\$1,170,002	\$51,518	\$2,101
Cust. Accts, Services, Sales Expense	\$33,458,094	\$33,458,094	\$28,938,192	\$1,809,379	\$1,161,981	\$1,486,415	\$62,127
A&G	\$48,085,733	\$27,921,940	\$24,595,142	\$2,147,725	\$712,614	\$446,393	\$20,065
Depreciation	\$119,118,994	\$68,518,589	\$62,144,683	\$4,877,410	\$1,276,542	\$210,747	\$9,207
Taxes Other Than Income	\$12,930,136	\$4,596,029	\$3,827,303	\$367,558	\$216,430	\$169,305	\$15,433
Income Before Income Taxes	\$136,149,310	\$87,688,612	\$25,809,527	\$10,236,130	\$25,300,959	\$23,392,740	\$2,949,257
Income Taxes @ Current Rates	(\$88,627,498)	(\$57,081,613)	(\$16,800,921)	(\$6,663,292)	(\$16,469,864)	(\$15,227,694)	(\$1,919,843)
Income For Return	\$224,776,808	\$144,770,225	\$42,610,447	\$16,899,421	\$41,770,824	\$38,620,434	\$4,869,099
Rate Base	\$3,887,223,960	\$2,065,624,622	\$1,888,281,481	\$142,081,842	\$30,365,715	\$4,693,023	\$202,561
<b>Return @ Current Rates</b>	<b>5.78%</b>	<b>7.01%</b>	<b>2.26%</b>	<b>11.89%</b>	<b>137.56%</b>	<b>822.93%</b>	<b>2403.77%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>							
Gathering Revenue @ Current Rates	\$6,995,675	\$0	\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$6,995,675	\$0	\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$5,033,823	\$3,074,589	\$2,758,898	\$154,156	\$104,344	\$57,191	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	Collections	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$5,033,823	\$3,074,589	\$2,758,898	\$154,156	\$104,344	\$57,191	\$0

<b>RATE BASE</b>							
<b>Return on Rate Base</b>							
Rate Base @ Current Rates	\$3,887,223,960	\$2,065,624,622	\$1,888,281,481	\$142,081,842	\$30,365,715	\$4,693,023	\$202,561
ADIT Change From Rate Increase	\$0	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0
Rate Base @ Proposed Rates	\$3,887,223,960	\$2,065,624,622	\$1,888,281,481	\$142,081,842	\$30,365,715	\$4,693,023	\$202,561
Proposed Return	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$326,706,110	\$173,607,745	\$158,702,741	\$11,941,428	\$2,552,121	\$394,430	\$17,024

<b>EXPENSES</b>							
Total Expense Excl Income Taxes @ Current Rates	\$608,226,775	\$184,404,060	\$164,212,275	\$13,180,905	\$4,537,568	\$2,364,379	\$108,933
Bad Debt Increase @ Proposed Rates	\$0	\$0	Write-offs	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$608,226,775	\$184,404,060	\$164,212,275	\$13,180,905	\$4,537,568	\$2,364,379	\$108,933

<b>INCOME TAXES</b>							
<b>Income Taxes</b>							
Income Taxes @ Current Rates	(\$88,627,498)	(\$57,081,613)	(\$16,800,921)	(\$6,663,292)	(\$16,469,864)	(\$15,227,694)	(\$1,919,843)
Income Taxes Incr. @ Proposed Rates	\$0	\$9,986,014	\$26,251,310)	\$3,423,870	\$15,777,536	\$15,120,694	\$1,915,224
Total Income Taxes @ Proposed Rates	(\$88,627,498)	(\$47,095,599)	(\$43,052,231)	(\$3,239,422)	(\$692,329)	(\$106,999)	(\$4,618)
Income Tax to Return Ratio	-27.1%	-27.1%	-27.1%	-27.1%	-27.1%	-27.1%	-27.1%

<b>REVENUE REQUIREMENT</b>							
Rate Base at Proposed Rates	\$3,887,223,960	\$2,065,624,622	\$1,888,281,481	\$142,081,842	\$30,365,715	\$4,693,023	\$202,561
Proposed Return	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$326,706,110	\$173,607,745	\$158,702,741	\$11,941,428	\$2,552,121	\$394,430	\$17,024
Gas Expenses @ Proposed Rates	\$284,927,181	\$0	Not Applicable	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$316,808,237	\$184,404,060	\$164,212,275	\$13,180,905	\$4,537,568	\$2,364,379	\$108,933
Total Income Taxes @ Proposed Rates	(\$88,627,498)	(\$47,095,599)	(\$43,052,231)	(\$3,239,422)	(\$692,329)	(\$106,999)	(\$4,618)
<b>Total Revenue Requirement Incl COG</b>	<b>\$839,814,031</b>	<b>\$310,916,206</b>	<b>\$279,862,786</b>	<b>\$21,882,911</b>	<b>\$6,397,360</b>	<b>\$2,651,810</b>	<b>\$121,339</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$554,886,849</b>	<b>\$310,916,206</b>	<b>\$279,862,786</b>	<b>\$21,882,911</b>	<b>\$6,397,360</b>	<b>\$2,651,810</b>	<b>\$121,339</b>

**OPERATING REVENUES BEFORE BASE RATE INCREASE**

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Base Revenues @ Current Rates (Excl Riders)	\$438,200,605	\$267,646,887	\$184,841,409	\$23,181,568	\$30,059,052	\$26,162,162	\$3,402,695
Riders @ Proposed Rates	(\$23,948,859)	(\$14,627,633)	Rider Revenue (\$36,101,909)	\$181,353	\$6,245,710	\$8,623,223	\$6,423,990
Gas Revenues @ Proposed Rates	\$284,927,181	\$0	Not Applicable	\$0	\$0	\$0	\$0
Gathering Revenues @ Proposed Rates	\$6,995,675	\$0		\$0	\$0	\$0	\$0
Forfited Discount/Late Fees @ Proposed Revenues	\$5,033,823	\$3,074,589		\$2,758,898	\$154,156	\$104,344	\$57,191
Other Revenues @ Current/Proposed Rates	\$1,443,116	\$586,746		\$485,422	\$91,036	\$10,076	\$212
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$712,651,541</b>	<b>\$256,680,589</b>	<b>\$151,983,821</b>	<b>\$23,608,113</b>	<b>\$36,419,182</b>	<b>\$34,842,788</b>	<b>\$9,826,685</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$127,162,490</b>	<b>\$54,235,617</b>	<b>\$127,878,965</b>	<b>(\$1,725,202)</b>	<b>(\$30,021,822)</b>	<b>(\$32,190,978)</b>	<b>(\$9,705,346)</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$95,437,945</b>	<b>\$38,823,533</b>	<b>\$89,840,983</b>	<b>(\$1,534,123)</b>	<b>(\$23,441,167)</b>	<b>(\$23,105,309)</b>	<b>(\$2,936,851)</b>
Check	\$156,026,122						
Difference	\$60,588,178						
<b>Total Base Rate Revenue Increase %</b>	<b>29.02%</b>	<b>20.26%</b>	<b>69.18%</b>	<b>-7.44%</b>	<b>-99.88%</b>	<b>-123.04%</b>	<b>-285.23%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>12.82%</b>	<b>14.27%</b>	<b>47.28%</b>	<b>-6.55%</b>	<b>-78.56%</b>	<b>-89.70%</b>	<b>-96.03%</b>

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5		
(\$0.00)	Total	RES	SGS	MGS	LGS	LGS-Mainline		
<b>1: RATE BASE</b>								
<b>I. GAS PLANT IN SERVICE</b>								
<b>A. INTANGIBLE PLANT</b>								
301-Organization	\$49,770	\$0	\$49,770	\$38,158	\$4,492	\$4,283	\$1,986	\$852
302-Franchise and Consents	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$71,038,936	\$0	\$71,038,936	\$56,035,864	\$6,084,886	\$4,813,917	\$2,677,181	\$1,427,088
<b>Total Intangible. Plant</b>	<b>\$71,088,707</b>		<b>\$71,088,707</b>	<b>\$56,074,022</b>	<b>\$6,089,378</b>	<b>\$4,818,200</b>	<b>\$2,679,166</b>	<b>\$1,427,940</b>
<b>B. PRODUCTION PLANT</b>								
325-Other Land & Land Rights-Land	\$1,845,913	\$0	\$1,845,913	\$246,508	\$104,942	\$351,800	\$620,263	\$522,400
326-Gas Well Structures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0	\$11,623,537	\$1,552,237	\$660,811	\$2,215,252	\$3,905,735	\$3,289,503
328-Field M&R Station Structures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$592,214	\$0	\$592,214	\$79,086	\$33,668	\$112,866	\$198,996	\$167,599
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	\$0	\$1,922,803	\$256,776	\$109,313	\$366,454	\$646,099	\$544,160
332-Field Lines	\$96,631,934	\$0	\$96,631,934	\$12,904,478	\$5,493,629	\$18,416,430	\$32,470,210	\$27,347,187
333-Field Compressor Station Equipment	\$40,943,125	\$0	\$40,943,125	\$5,467,651	\$2,327,660	\$7,803,074	\$13,757,687	\$11,587,052
334-Field M&R Station Equip-Company	\$5,146,889	\$0	\$5,146,889	\$687,329	\$292,606	\$980,911	\$1,729,455	\$1,456,588
335-Drilling & Cleaning Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0	\$64,848	\$8,660	\$3,687	\$12,359	\$21,790	\$18,352
<b>Total Production Plant</b>	<b>\$158,771,264</b>		<b>\$158,771,264</b>	<b>\$21,202,725</b>	<b>\$9,026,316</b>	<b>\$30,259,146</b>	<b>\$53,350,234</b>	<b>\$44,932,842</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>								
350-Land and Land Rights	\$63,624	\$0	\$63,624	\$33,757	\$6,488	\$9,667	\$7,833	\$5,879
351-Structures and Improvements	\$1,800,679	\$0	\$1,800,679	\$955,381	\$183,628	\$273,604	\$221,674	\$166,392
352-Wells-Well Equipment	\$3,177,211	(\$0)	\$3,177,211	\$1,835,013	\$349,734	\$494,026	\$303,606	\$194,832
353-Lines	\$5,210,429	\$0	\$5,210,429	\$2,294,883	\$450,402	\$756,262	\$916,758	\$792,122
354-Compressor Station Equipment - Other	\$7,574,441	(\$0)	\$7,574,441	\$4,374,653	\$833,763	\$1,177,754	\$723,794	\$464,476
355-M&R Equipment-Meters & Gauges	\$394,942	\$0	\$394,942	\$173,949	\$34,140	\$57,324	\$69,489	\$60,042
357-Other Equipment	\$30,184	(\$0)	\$30,184	\$16,015	\$3,078	\$4,586	\$3,716	\$2,789
<b>Total Storage Plant</b>	<b>\$18,251,511</b>		<b>\$18,251,511</b>	<b>\$9,683,651</b>	<b>\$1,861,233</b>	<b>\$2,773,224</b>	<b>\$2,246,870</b>	<b>\$1,686,532</b>
<b>D. TRANSMISSION PLANT</b>								
365-Land & Land Rights	\$2,380,882	\$0	\$2,380,882	\$1,375,090	\$262,078	\$370,205	\$227,511	\$145,999
366-Structures & Improvements	\$3,100,676	(\$0)	\$3,100,676	\$1,790,810	\$341,310	\$482,126	\$296,293	\$190,138
367-Mains	\$393,279,348	(\$0)	\$393,279,348	\$227,140,296	\$43,290,555	\$61,151,236	\$37,580,763	\$24,116,499
368-Compressor Station Equipment	\$23,490,767	(\$0)	\$23,490,767	\$13,567,200	\$2,585,766	\$3,652,593	\$2,244,717	\$1,440,490
369-M&R Station Equipment	\$41,212,984	(\$0)	\$41,212,984	\$23,802,748	\$4,536,554	\$6,408,231	\$3,938,207	\$2,527,244
371-Other Equipment	\$2,629,845	\$0	\$2,629,845	\$1,518,879	\$289,482	\$408,916	\$251,301	\$161,266
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>		<b>\$466,094,501</b>	<b>\$269,195,022</b>	<b>\$51,305,744</b>	<b>\$72,473,306</b>	<b>\$44,538,791</b>	<b>\$28,581,637</b>

**Peoples Natural Gas Company LLC**  
PNG Division  
**12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline

**TOTAL CLASS ALLOCATION**

Check			1	2	3	4	5	
Account Balance	(\$0.00)	Total	RES	SGS	MGS	LGS	LGS-Mainline	
<b>E. DISTRIBUTION PLANT</b>								
374-Land and Land Rights	\$6,782,857	\$0	\$6,782,857	\$5,517,726	\$605,373	\$501,145	\$148,122	\$10,491
375-Structures and Improvements	\$28,335,468	\$0	\$28,335,468	\$23,050,369	\$2,528,952	\$2,093,539	\$618,784	\$43,824
376-Low Pressure Mains	\$1,351,309,569	\$0	\$1,351,309,569	\$1,088,083,851	\$134,627,899	\$128,597,819	\$0	\$0
376-Regulated Pressure Mains	\$1,434,840,917	(\$0)	\$1,434,840,917	\$1,105,651,132	\$133,505,700	\$123,228,976	\$72,455,109	\$0
378-M & R Station Equipment	\$97,422,792	(\$0)	\$97,422,792	\$56,266,981	\$10,723,896	\$15,148,327	\$9,309,471	\$5,974,117
380-Services	\$932,382,261	\$0	\$932,382,261	\$871,660,836	\$51,919,158	\$8,479,113	\$309,200	\$13,954
381-Meters	\$137,177,077	(\$0)	\$137,177,077	\$107,834,834	\$18,012,726	\$10,760,910	\$544,053	\$24,553
382-Meter Installations	\$89,702,610	\$0	\$89,702,610	\$70,515,179	\$11,778,852	\$7,036,757	\$355,766	\$16,056
385-Industrial M & R Station Equipment	\$13,327,369	\$0	\$13,327,369	\$0	\$829,943	\$6,367,024	\$5,865,685	\$264,717
386-Other Property on Customers Premise	\$14,644,532	\$0	\$14,644,532	\$11,512,060	\$1,922,974	\$1,148,796	\$58,081	\$2,621
387-Other Equipment	\$17,042,704	\$0	\$17,042,704	\$13,863,918	\$1,521,068	\$1,259,184	\$372,175	\$26,359
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>		<b>\$4,122,968,155</b>	<b>\$3,353,956,887</b>	<b>\$367,976,540</b>	<b>\$304,621,590</b>	<b>\$90,036,446</b>	<b>\$6,376,691</b>
<b>F. GENERAL PLANT</b>								
389-Land and Land Rights	\$312,212	\$0	\$312,212	\$239,365	\$28,179	\$26,866	\$12,458	\$5,344
390-Structures and Improvements	\$62,709,078	\$0	\$62,709,078	\$48,077,479	\$5,659,897	\$5,396,190	\$2,502,165	\$1,073,347
391-Office Furniture and Equipment	\$15,303,592	\$0	\$15,303,592	\$11,732,880	\$1,381,247	\$1,316,892	\$610,631	\$261,941
392-Transportation Equipment	\$75,312,943	\$0	\$75,312,943	\$57,740,546	\$6,797,477	\$6,480,767	\$3,005,074	\$1,289,078
393-Stores Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$7,873,948	\$0	\$7,873,948	\$6,036,758	\$710,674	\$677,562	\$314,180	\$134,773
395-Laboratory Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$15,813,391	\$0	\$15,813,391	\$12,123,731	\$1,427,260	\$1,360,761	\$630,973	\$270,667
397-Communication Equipment	\$42,832,981	\$0	\$42,832,981	\$32,838,973	\$3,865,952	\$3,685,828	\$1,709,086	\$733,142
398-Miscellaneous Equipment	\$50,447	\$0	\$50,447	\$38,676	\$4,553	\$4,341	\$2,013	\$863
399-Other Tangible Plant	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$220,208,591</b>		<b>\$220,208,591</b>	<b>\$168,828,409</b>	<b>\$19,875,240</b>	<b>\$18,949,209</b>	<b>\$8,786,578</b>	<b>\$3,769,154</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>		<b>\$5,057,382,728</b>	<b>\$3,878,940,716</b>	<b>\$456,134,453</b>	<b>\$433,894,676</b>	<b>\$201,638,086</b>	<b>\$86,774,797</b>
105-Gas Plant Held For Future Use	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>		<b>\$5,057,382,728</b>	<b>\$3,878,940,716</b>	<b>\$456,134,453</b>	<b>\$433,894,676</b>	<b>\$201,638,086</b>	<b>\$86,774,797</b>
<b>II. DEPRECIATION RESERVE</b>								
303-Intangible Plant-Accum. Dep	\$16,963,897	\$0	\$16,963,897	\$13,380,943	\$1,453,108	\$1,149,767	\$639,329	\$340,749
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0	\$59,495,813	\$7,945,225	\$3,382,401	\$11,338,906	\$19,991,751	\$16,837,530
350-357-Storage Plant-Accum. Dep	\$7,272,378	\$0	\$7,272,378	\$3,858,484	\$741,615	\$1,105,001	\$895,273	\$672,005
365-371-Transmission-Accum. Dep	\$91,661,177	(\$0)	\$91,661,177	\$52,939,334	\$10,089,681	\$14,252,450	\$8,758,906	\$5,620,805
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271	\$0	\$23,222,271	\$18,890,880	\$2,072,597	\$1,715,755	\$507,123	\$35,916
376-Distribution Mains-Accum. Dep	\$545,909,159	\$0	\$545,909,159	\$429,833,215	\$52,537,215	\$49,342,114	\$14,196,616	\$0
378-Distribution M&R General-Accum. Dep	\$32,575,671	(\$0)	\$32,575,671	\$18,814,229	\$3,585,794	\$5,065,210	\$3,112,847	\$1,997,591
380-Distribution Services-Accum. Dep	\$314,782,799	\$0	\$314,782,799	\$294,282,559	\$17,528,495	\$2,862,644	\$104,389	\$4,711
381-Distribution - Meters-Accum. Dep	\$49,075,568	(\$0)	\$49,075,568	\$38,578,281	\$6,444,114	\$3,849,752	\$194,637	\$8,784
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810	\$0	\$43,219,810	\$33,975,072	\$5,675,194	\$3,390,395	\$171,413	\$7,736
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0	\$6,056,722	\$0	\$377,174	\$2,893,542	\$2,665,704	\$120,303
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	(\$0)	\$14,644,532	\$11,512,060	\$1,922,974	\$1,148,796	\$58,081	\$2,621

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5	
(\$0.00)		RES	SGS	MGS	LGS	LGS-Mainline	
387-Other Equipment-Accum. Dep	\$0	\$2,821,570	\$2,295,294	\$251,826	\$208,469	\$61,617	\$4,364
389-399-General Plant-Accum. Dep	\$0	\$80,056,889	\$61,377,611	\$7,225,649	\$6,888,990	\$3,194,363	\$1,370,277
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>		<b>\$1,287,758,256</b>	<b>\$987,683,186</b>	<b>\$113,287,838</b>	<b>\$105,211,792</b>	<b>\$54,552,049</b>	<b>\$27,023,392</b>
Retirement Obligation	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>		<b>\$1,287,758,256</b>	<b>\$987,683,186</b>	<b>\$113,287,838</b>	<b>\$105,211,792</b>	<b>\$54,552,049</b>	<b>\$27,023,392</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$0	\$0	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$0	\$31,254,513	\$13,765,750	\$2,701,718	\$4,536,404	\$5,499,131	\$4,751,509
154-Materials and Supplies	\$0	\$4,909,681	\$3,764,129	\$443,130	\$422,484	\$195,902	\$84,036
165-Prepayments	\$0	\$5,442,078	\$4,119,398	\$517,608	\$483,602	\$218,669	\$102,802
-Cash Working Capital	\$0	\$25,825,872	\$19,800,049	\$2,330,951	\$2,222,347	\$1,030,482	\$442,043
190/281-283-Accum. Deferred Income Taxes - Net	\$0	\$56,872,808	\$43,602,957	\$5,133,136	\$4,893,972	\$2,269,291	\$973,451
252-Customer Advances and Deposits	\$0	(\$6,705,463)	(\$3,577,752)	(\$1,746,757)	(\$1,363,056)	(\$17,898)	\$0
<b>Total - OTHER RATE BASE ITEMS</b>		<b>\$117,599,488</b>	<b>\$81,474,531</b>	<b>\$9,379,786</b>	<b>\$11,195,753</b>	<b>\$9,195,577</b>	<b>\$6,353,841</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>		<b>\$3,887,223,960</b>	<b>\$2,972,732,062</b>	<b>\$352,226,401</b>	<b>\$339,878,637</b>	<b>\$156,281,614</b>	<b>\$66,105,246</b>
Gas Purchases Cash Working Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>		<b>\$3,887,223,960</b>	<b>\$2,972,732,062</b>	<b>\$352,226,401</b>	<b>\$339,878,637</b>	<b>\$156,281,614</b>	<b>\$66,105,246</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$0	\$1,384,876	\$184,940	\$78,732	\$263,934	\$465,345	\$391,925
754-756-Field Compressor Station Expense	\$0	\$5,124,266	\$684,308	\$291,320	\$976,599	\$1,721,853	\$1,450,186
759-Other Expense	\$0	\$73,046	\$9,755	\$4,153	\$13,921	\$24,545	\$20,672
760-Rents	\$0	\$16,165	\$2,159	\$919	\$3,081	\$5,432	\$4,575
<b>Total. NG Production and Gathering -Operation</b>		<b>\$6,598,352</b>	<b>\$881,161</b>	<b>\$375,123</b>	<b>\$1,257,535</b>	<b>\$2,217,175</b>	<b>\$1,867,357</b>
762-Maint Supervision & Engineering	\$0	\$28,296	\$3,779	\$1,609	\$5,393	\$9,508	\$8,008
763-Producing Gas Wells Maintenance	\$0	\$24,552	\$3,279	\$1,396	\$4,679	\$8,250	\$6,948



**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
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Mains Allocation: Cust Avg/Design Day  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5	
(\$0.00)	Total	RES	SGS	MGS	LGS	LGS-Mainline	
764, 787-Field Lines	\$6,832,796	(\$0)	\$912,469	\$388,452	\$1,302,216	\$2,295,952	\$1,933,706
765, 766-Field Meas/Reg	\$0	\$0	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0	\$3,544	\$1,509	\$5,058	\$8,917	\$7,510
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,912,182</b>		<b>\$923,071</b>	<b>\$392,965</b>	<b>\$1,317,346</b>	<b>\$2,322,628</b>	<b>\$1,956,172</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,510,534</b>		<b>\$1,804,232</b>	<b>\$768,088</b>	<b>\$2,574,882</b>	<b>\$4,539,802</b>	<b>\$3,823,530</b>
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Withdr/Deliv	\$291,418,538	\$0	\$216,431,211	\$34,462,950	\$25,900,227	\$8,239,826	\$6,384,324
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	\$0	(\$2,931,639)	(\$448,270)	(\$218,029)	(\$11,632)	\$0
812-Gas used for Other Util Ops-Credit	(\$469,669)	\$0	(\$381,458)	(\$58,328)	(\$28,369)	(\$1,514)	\$0
813-Other Gas Supply Expenses	\$1,069,395	(\$0)	\$868,547	\$132,807	\$64,595	\$3,446	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$288,408,694</b>		<b>\$213,986,661</b>	<b>\$34,089,160</b>	<b>\$25,718,423</b>	<b>\$8,230,126</b>	<b>\$6,384,324</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>		<b>\$215,790,892</b>	<b>\$34,857,248</b>	<b>\$28,293,305</b>	<b>\$12,769,928</b>	<b>\$10,207,854</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$1,838	\$0	\$975	\$187	\$279	\$226	\$170
818-Compressor Station Expenses	\$646,718	\$0	\$646,718	\$343,128	\$65,950	\$98,266	\$79,615
819-Compressor Station Fuel	\$137,764	(\$0)	\$137,764	\$111,890	\$17,109	\$8,321	\$444
820-Meas/Reg Station Expenses	\$452	\$0	\$452	\$240	\$46	\$69	\$56
823-Gas Losses	\$0	\$0	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$293	\$0	\$293	\$156	\$30	\$45	\$36
825-Storage Well Royalties	\$7,832	\$0	\$7,832	\$4,155	\$799	\$1,190	\$964
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$794,898</b>		<b>\$794,898</b>	<b>\$460,544</b>	<b>\$84,121</b>	<b>\$108,170</b>	<b>\$81,341</b>
831-Maint. of Structures & Improvements	\$295	\$0	\$295	\$156	\$30	\$45	\$36
832-Maint. of Reservoirs and Wells	\$0	\$0	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$25,091	\$0	\$25,091	\$13,312	\$2,559	\$3,812	\$3,089
834-Maint. of Compressor Station Equipment	\$527,726	\$0	\$527,726	\$279,994	\$53,816	\$80,185	\$64,966
835-Maint. of Meas/Reg Station Equipment	\$287	(\$0)	\$287	\$152	\$29	\$44	\$35
837-Maint. Of Other Equipment	\$136	\$0	\$136	\$72	\$14	\$21	\$17
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$553,534</b>		<b>\$553,534</b>	<b>\$293,687</b>	<b>\$56,448</b>	<b>\$84,107</b>	<b>\$68,143</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$1,348,432</b>		<b>\$1,348,432</b>	<b>\$754,231</b>	<b>\$140,569</b>	<b>\$192,276</b>	<b>\$149,484</b>



**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
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Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5		
(\$0.00)	Total	RES	SGS	MGS	LGS	LGS-Mainline		
892-Maint. of Services	\$2,367,131	\$0	\$2,212,971	\$131,812	\$21,527	\$785	\$35	
893-Maint. of Meters & House Regulators	\$361,576	\$0	\$284,235	\$47,479	\$28,364	\$1,434	\$65	
894-Maint. of Other Equipment	\$451,652	\$0	\$362,307	\$42,830	\$34,840	\$10,027	\$1,649	
<hr/>								
Total Distribution Expense - Maintenance	\$52,615,720		\$41,151,407	\$5,148,201	\$4,776,495	\$1,414,469	\$125,148	
<hr/>								
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>		<b>\$66,689,421</b>	<b>\$8,168,460</b>	<b>\$7,088,172</b>	<b>\$2,097,984</b>	<b>\$341,896</b>	
<hr/>								
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>		<b>\$287,547,482</b>	<b>\$43,951,562</b>	<b>\$36,545,040</b>	<b>\$15,573,639</b>	<b>\$11,016,095</b>	
<hr/>								
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>								
901-Supervision	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
902-Meter Reading Expenses	\$2,500,693	(\$0)	\$2,500,693	\$202,809	\$426,329	\$744,329	\$1,078,551	\$48,675
903-Customer Records & Collection Expense	\$17,943,123	\$0	\$17,943,123	\$16,554,027	\$1,269,151	\$114,836	\$4,888	\$221
904-Uncollectible Accounts @ Current Rates	\$15,824,329	\$0	\$15,824,329	\$15,054,658	\$334,060	\$325,833	\$109,779	\$0
<hr/>								
Total Customer Accounts	\$36,268,145		\$36,268,145	\$31,811,494	\$2,029,540	\$1,184,998	\$1,193,217	\$48,895
<hr/>								
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>								
907-Supervision	\$76,631	(\$0)	\$76,631	\$70,682	\$5,316	\$606	\$26	\$1
908-Customer Assistance Expenses	(\$3,421,101)	(\$0)	(\$3,421,101)	(\$3,155,504)	(\$237,309)	(\$27,053)	(\$1,181)	(\$53)
909-Info. & Instructional Advertising Expense	\$2,903	\$0	\$2,903	\$2,679	\$201	\$23	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<hr/>								
Total Customer Service	(\$3,341,567)		(\$3,341,567)	(\$3,082,144)	(\$231,792)	(\$26,424)	(\$1,155)	(\$52)
<hr/>								
<b>IV. SALES EXPENSES (C-8)</b>								
911-Supervision	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$531,516	(\$0)	\$531,516	\$208,842	\$11,631	\$3,406	\$294,353	\$13,284
916-Miscellaneous Sales Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<hr/>								
Total Sales Expense	\$531,516		\$531,516	\$208,842	\$11,631	\$3,406	\$294,353	\$13,284
<hr/>								
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>		<b>\$33,458,094</b>	<b>\$28,938,192</b>	<b>\$1,809,379</b>	<b>\$1,161,981</b>	<b>\$1,486,415</b>	<b>\$62,127</b>
<hr/>								
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>								
<b>A. Labor-Related:</b>								
920-Administrative & General Salaries	\$13,488,664	\$0	\$13,488,664	\$9,946,165	\$1,225,357	\$1,145,710	\$789,306	\$382,126
921-Office Supplies & Expenses	\$12,329,257	\$0	\$12,329,257	\$9,091,250	\$1,120,032	\$1,047,232	\$721,462	\$349,281
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	\$0	(\$47,734,703)	(\$35,198,239)	(\$4,336,385)	(\$4,054,526)	(\$2,793,256)	(\$1,352,298)
923-Outside Services Employed	\$27,076,761	\$0	\$27,076,761	\$19,965,649	\$2,459,746	\$2,299,866	\$1,584,430	\$767,070
926-Employee Pensions and Benefits	\$21,479,588	\$0	\$21,479,588	\$15,838,449	\$1,951,280	\$1,824,449	\$1,256,905	\$608,505

**Peoples Natural Gas Company LLC**  
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Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5	
(\$0.00)	Total	RES	SGS	MGS	LGS	LGS-Mainline	
Total A&G - Labor Related	\$26,639,567	\$26,639,567	\$19,643,274	\$2,420,030	\$2,262,731	\$1,558,847	\$754,684
<b>B. Plant-Related:</b>							
924-Property Insurance	\$680,150	\$0	\$680,150	\$521,454	\$61,388	\$58,528	\$11,642
925-Injuries and Damages	\$12,616,343	\$0	\$12,616,343	\$9,672,634	\$1,138,706	\$1,085,651	\$503,407
932-Maintenance of General Plant	\$167,762	\$0	\$167,762	\$128,619	\$15,142	\$14,436	\$6,694
Total A&G - Plant Related	\$13,464,255		\$13,464,255	\$10,322,707	\$1,215,236	\$1,158,615	\$537,239
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$675,764)	(\$0)	(\$675,764)	(\$505,755)	(\$58,799)	(\$57,707)	(\$35,382)
929-Duplicate Charges - Credit	\$0	\$0	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$2,969,166	\$0	\$2,969,166	\$2,198,353	\$272,592	\$257,441	\$164,903
931-Rents	\$5,688,509	\$0	\$5,688,509	\$4,211,738	\$522,248	\$493,221	\$315,931
Total A&G - Other	\$7,981,911	\$0	\$7,981,911	\$5,904,336	\$736,040	\$692,956	\$445,452
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>		<b>\$48,085,733</b>	<b>\$35,870,317</b>	<b>\$4,371,305</b>	<b>\$4,114,302</b>	<b>\$2,541,539</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>		<b>\$476,177,645</b>	<b>\$352,355,991</b>	<b>\$50,132,247</b>	<b>\$41,821,323</b>	<b>\$19,601,593</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$9,589,742	\$0	\$9,589,742	\$7,564,287	\$821,446	\$649,967	\$361,415
403.02-Production Plant	\$4,421,525	\$0	\$4,421,525	\$590,462	\$251,368	\$842,669	\$1,485,718
403.03-Storage Plant	\$0	\$0	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$7,592,346	\$0	\$7,592,346	\$4,384,994	\$835,734	\$1,180,538	\$725,505
403.05-Distribution Land Structures & Improvements	\$868,091	\$0	\$868,091	\$706,176	\$77,477	\$64,138	\$18,957
403.06-Distribution Mains	\$50,409,853	\$0	\$50,409,853	\$39,691,272	\$4,851,344	\$4,556,305	\$1,310,931
403.07-Distribution M&R General	\$2,295,329	\$0	\$2,295,329	\$1,325,678	\$252,660	\$356,902	\$219,336
403.08-Distribution Services	\$20,349,643	\$0	\$20,349,643	\$19,024,372	\$1,133,158	\$185,060	\$6,748
403.09-Distribution - Meters	\$4,581,875	\$0	\$4,581,875	\$3,601,810	\$601,646	\$359,427	\$18,172
403.10-Distribution - Meters Installations	\$1,584,042	\$0	\$1,584,042	\$1,245,215	\$208,001	\$124,261	\$6,282
403.11-Industrial M & R Station Equipment - Other	\$266,790	\$0	\$266,790	\$0	\$16,614	\$127,456	\$117,420
403.12-Other Property on Customers Premises	\$0	\$0	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$824,947	\$0	\$824,947	\$671,079	\$73,627	\$60,950	\$18,015
403.14-General Plant	\$16,334,811	\$0	\$16,334,811	\$12,523,490	\$1,474,322	\$1,405,630	\$651,778
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>		<b>\$119,118,994</b>	<b>\$91,328,835</b>	<b>\$10,597,398</b>	<b>\$9,913,304</b>	<b>\$4,940,279</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$4,987,086	\$0	\$4,987,086	\$3,677,338	\$453,044	\$423,597	\$291,826
408.17-Plant Related Taxes	\$919,383	\$0	\$919,383	\$704,868	\$82,980	\$79,114	\$36,684
408.18-Gas Related	\$0	\$0	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$2,279,000	(\$0)	\$2,279,000	\$1,850,970	\$283,027	\$137,659	\$7,344

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5		
(\$0.00)	Total	RES	SGS	MGS	LGS	LGS-Mainline		
408.14-Other Gen Taxes	\$1,681,000	\$0	\$224,485	\$95,567	\$320,370	\$564,849	\$475,729	
<b>Total General Taxes</b>	<b>\$9,866,469</b>		<b>\$6,457,661</b>	<b>\$914,618</b>	<b>\$960,740</b>	<b>\$900,703</b>	<b>\$632,747</b>	
<b>B. Revenue Taxes: (GRT)</b>								
408.11-State Gross Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
408.12-Municipal Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
408.13-PUC Assessment	\$3,063,667	(\$0)	\$2,176,549	\$301,507	\$313,328	\$217,207	\$55,076	
<b>Total Revenue Taxes</b>	<b>\$3,063,667</b>		<b>\$2,176,549</b>	<b>\$301,507</b>	<b>\$313,328</b>	<b>\$217,207</b>	<b>\$55,076</b>	
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>		<b>\$8,634,210</b>	<b>\$1,216,125</b>	<b>\$1,274,068</b>	<b>\$1,117,910</b>	<b>\$687,823</b>	
<b>VIII. INCOME TAXES</b>								
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)	(\$0)	(\$49,807,990)	(\$7,363,062)	(\$15,050,364)	(\$17,650,600)	\$1,244,518	
409.4-Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total Income Taxes</b>	<b>(\$88,627,498)</b>		<b>(\$49,807,990)</b>	<b>(\$7,363,062)</b>	<b>(\$15,050,364)</b>	<b>(\$17,650,600)</b>	<b>\$1,244,518</b>	
<b>TOTAL TAXES</b>	<b>(\$75,697,362)</b>		<b>(\$41,173,780)</b>	<b>(\$6,146,937)</b>	<b>(\$13,776,295)</b>	<b>(\$16,532,690)</b>	<b>\$1,932,341</b>	
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>		<b>\$402,511,046</b>	<b>\$54,582,708</b>	<b>\$37,958,331</b>	<b>\$8,009,181</b>	<b>\$16,538,012</b>	
<b>3: OPERATING REVENUES</b>								
480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605	\$0	\$438,200,605	\$302,628,655	\$37,953,653	\$49,213,705	\$42,833,584	\$5,571,009
Gas Revenues	\$291,418,538	\$0	\$291,418,538	\$216,431,211	\$34,462,950	\$25,900,227	\$8,239,826	\$6,384,324
487-Forfeited Discounts	\$5,033,823	\$0	\$5,033,823	\$4,516,962	\$252,390	\$170,835	\$93,635	\$0
Miscellaneous Service Revenues	\$960,640	\$0	\$960,640	\$794,749	\$149,047	\$16,497	\$347	\$0
Gathering	\$6,995,675	\$0	\$6,995,675	\$934,220	\$397,712	\$1,333,259	\$2,350,683	\$1,979,801
Riders	\$1,284,329	\$0	\$1,284,329	\$3,169,804	(\$15,923)	(\$548,383)	(\$757,132)	(\$564,036)
Other Rev 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$464,421	(\$0)	\$464,421	\$344,917	\$54,922	\$41,276	\$13,131	\$10,174
Sales For Resale	\$18,054	(\$0)	\$18,054	\$13,409	\$2,135	\$1,605	\$510	\$396
<b>TOTAL OPERATING REVENUES</b>	<b>\$744,376,086</b>		<b>\$744,376,086</b>	<b>\$528,833,928</b>	<b>\$73,256,886</b>	<b>\$76,129,020</b>	<b>\$52,774,583</b>	<b>\$13,381,668</b>
412-Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$224,776,808</b>		<b>\$224,776,808</b>	<b>\$126,322,882</b>	<b>\$18,674,178</b>	<b>\$38,170,689</b>	<b>\$44,765,402</b>	<b>(\$3,156,344)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>								
Total Oper. Rev. @ Current Rates	\$744,376,086		\$744,376,086	\$528,833,928	\$73,256,886	\$76,129,020	\$52,774,583	\$13,381,668

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5
(\$0.00)		RES	SGS	MGS	LGS	LGS-Mainline
Other Income	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$394,633,818	\$394,633,818	\$287,547,482	\$43,951,562	\$36,545,040	\$15,573,639
Cust. Accts, Services, Sales Expense	\$33,458,094	\$33,458,094	\$28,938,192	\$1,809,379	\$1,161,981	\$1,486,415
A&G	\$48,085,733	\$48,085,733	\$35,870,317	\$4,371,305	\$4,114,302	\$2,541,539
Depreciation	\$119,118,994	\$119,118,994	\$91,328,835	\$10,597,398	\$9,913,304	\$4,940,279
Taxes Other Than Income	\$12,930,136	\$12,930,136	\$8,634,210	\$1,216,125	\$1,274,068	\$1,117,910
Income Before Income Taxes	\$136,149,310	\$136,149,310	\$76,514,893	\$11,311,116	\$23,120,326	\$27,114,802
Income Taxes @ Current Rates	(\$88,627,498)	(\$88,627,498)	(\$49,807,990)	(\$7,363,062)	(\$15,050,364)	(\$17,650,600)
Income For Return	\$224,776,808	\$224,776,808	\$126,322,882	\$18,674,178	\$38,170,689	\$44,765,402
Rate Base @ Current Rates	\$3,887,223,960	\$3,887,223,960	\$2,972,732,062	\$352,226,401	\$339,878,637	\$156,281,614
<b>Return @ Current Rates</b>	<b>5.78%</b>	<b>5.78%</b>	<b>4.25%</b>	<b>5.30%</b>	<b>11.23%</b>	<b>28.64%</b>
						<b>-4.77%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>						
Gathering Revenue @ Current Rates	\$6,995,675	\$0	\$6,995,675	\$934,220	\$397,712	\$1,333,259
Gathering Revenue Increase @ Proposed Rates	\$0	\$0	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$6,995,675	\$0	\$6,995,675	\$934,220	\$397,712	\$1,333,259
Forfeited Discounts (Late Fees) @ Current Rates	\$5,033,823	\$0	\$5,033,823	\$4,516,962	\$252,390	\$170,835
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$5,033,823	\$0	\$5,033,823	\$4,516,962	\$252,390	\$170,835

<b>RATE BASE</b>						
Return on Rate Base						
Rate Base @ Current Rates	\$3,887,223,960	(\$0)	\$3,887,223,960	\$2,972,732,062	\$352,226,401	\$339,878,637
ADIT Change From Rate Increase	\$0	\$0	\$0	\$0	\$0	\$0
Rate Base @ Proposed Rates	\$3,887,223,960	(\$0)	\$3,887,223,960	\$2,972,732,062	\$352,226,401	\$339,878,637
Proposed Return	8.40%		8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$326,706,110	(\$0)	\$326,706,110	\$249,846,610	\$29,603,264	\$28,565,482

<b>EXPENSES</b>						
Total Expense Excl Income Taxes @ Current Rates	\$608,226,775	\$0	\$608,226,775	\$452,319,036	\$61,945,770	\$53,008,694
Bad Debt Increase @ Proposed Rates	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$608,226,775	\$0	\$608,226,775	\$452,319,036	\$61,945,770	\$53,008,694

<b>INCOME TAXES</b>						
Income Taxes						
Income Taxes @ Current Rates	(\$88,627,498)	(\$0)	(\$88,627,498)	(\$49,807,990)	(\$7,363,062)	(\$15,050,364)
Income Taxes Incr. @ Proposed Rates	\$0	\$0	\$0	(\$17,969,377)	(\$667,590)	\$7,301,236
Total Income Taxes @ Proposed Rates	(\$88,627,498)	(\$0)	(\$88,627,498)	(\$67,777,367)	(\$8,030,652)	(\$7,749,127)
Income Tax to Return Ratio	-27.1%		-27.1%	-27.1%	-27.1%	-27.1%

<b>REVENUE REQUIREMENT</b>						
Rate Base at Proposed Rates	\$3,887,223,960	(\$0)	\$3,887,223,960	\$2,972,732,062	\$352,226,401	\$339,878,637
Proposed Return	8.405%		8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$326,706,110	(\$0)	\$326,706,110	\$249,846,610	\$29,603,264	\$28,565,482
Gas Expenses @ Proposed Rates	\$284,927,181	\$0	\$284,927,181	\$213,004,955	\$33,914,617	\$25,273,780
Total Expenses @ Proposed Rates	\$316,808,237	(\$0)	\$316,808,237	\$235,887,825	\$27,482,820	\$17,419,956
Total Income Taxes @ Proposed Rates	(\$88,627,498)	\$0	(\$88,627,498)	(\$67,777,367)	(\$8,030,652)	(\$7,749,127)
<b>Total Revenue Requirement Incl COG</b>	<b>\$839,814,031</b>	<b>(\$0)</b>	<b>\$839,814,031</b>	<b>\$630,962,022</b>	<b>\$82,970,049</b>	<b>\$73,198,603</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$554,886,849</b>	<b>(\$0)</b>	<b>\$554,886,849</b>	<b>\$417,957,068</b>	<b>\$49,055,432</b>	<b>\$47,924,822</b>

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline

**TOTAL CLASS ALLOCATION**

	Check		1	2	3	4	5	
Account Balance	(\$0.00)	Total	RES	SGS	MGS	LGS	LGS-Mainline	
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$438,200,605	\$0	\$438,200,605	\$302,628,655	\$37,953,653	\$49,213,705	\$42,833,584	\$5,571,009
Riders @ Proposed Rates	(\$23,948,859)	\$0	(\$23,948,859)	(\$13,002,408)	(\$1,935,441)	(\$3,058,852)	(\$3,352,691)	(\$2,599,467)
Gas Revenues @ Proposed Rates	\$284,927,181	\$0	\$284,927,181	\$213,004,955	\$33,914,617	\$25,273,780	\$6,349,505	\$6,384,324
Gathering Revenues @ Proposed Rates	\$6,995,675	\$0	\$6,995,675	\$934,220	\$397,712	\$1,333,259	\$2,350,683	\$1,979,801
Forfeited Discount/Late Fees @ Proposed Rates	\$5,033,823	\$0	\$5,033,823	\$4,516,962	\$252,390	\$170,835	\$93,635	\$0
Other Revenues @ Current/Proposed Rates	\$1,443,116	\$0	\$1,443,116	\$1,153,075	\$206,104	\$59,377	\$13,989	\$10,570
<b>Total Operating Revenue Before Base Rate Increase</b>	<b>\$712,651,541</b>	<b>\$0</b>	<b>\$712,651,541</b>	<b>\$509,235,460</b>	<b>\$70,789,035</b>	<b>\$72,992,104</b>	<b>\$48,288,704</b>	<b>\$11,346,237</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$127,162,490</b>	<b>(\$0)</b>	<b>\$127,162,490</b>	<b>\$121,726,563</b>	<b>\$12,181,014</b>	<b>\$206,498</b>	<b>(\$14,947,552)</b>	<b>\$7,995,967</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$95,437,945</b>	<b>(\$0)</b>	<b>\$95,437,945</b>	<b>\$102,128,094</b>	<b>\$9,713,163</b>	<b>(\$2,930,417)</b>	<b>(\$19,433,431)</b>	<b>\$5,960,536</b>
Check	\$156,026,122							
Difference	\$60,588,178							

<b>Total Base Rate Revenue Increase %</b>	<b>29.02%</b>	<b>29.02%</b>	<b>40.22%</b>	<b>32.09%</b>	<b>0.42%</b>	<b>-34.90%</b>	<b>143.53%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>12.82%</b>	<b>12.82%</b>	<b>19.31%</b>	<b>13.26%</b>	<b>-3.85%</b>	<b>-36.82%</b>	<b>44.54%</b>

<b>Revenue Proportion</b>							
Total Revenue Requirement Incl COG %		100%	75.13%	9.88%	8.72%	3.97%	2.30%
Total Revenue Requirement Excl COG %		100%	75.32%	8.84%	8.64%	4.86%	2.34%
<b>Revenue Requirement For Base Rates (Excl Riders)</b>		<b>\$565,363,095</b>	<b>\$424,355,218</b>	<b>\$50,134,667</b>	<b>\$49,420,203</b>	<b>\$27,886,032</b>	<b>\$13,566,975</b>
Revenue Requirement For Base Rates (Excl Riders)		100%	75.06%	8.87%	8.74%	4.93%	2.40%
Revenue Requirement For Base Rates (Excl Riders) Check			\$0	\$0	\$0	\$0	\$0

<b>Revenue Reconciliation</b>								
Base Rates Revenues @ Current Rates	\$438,200,605	\$0	\$438,200,605	\$302,628,655	\$37,953,653	\$49,213,705	\$42,833,584	\$5,571,009
Base Rate Revenue Increase	\$127,162,490	\$0	\$127,162,490	\$121,726,563	\$12,181,014	\$206,498	(\$14,947,552)	\$7,995,967
Total Base Rate Revenue @ Proposed Rates	\$565,363,095	\$0	\$565,363,095	\$424,355,218	\$50,134,667	\$49,420,203	\$27,886,032	\$13,566,975
Rider Revenue @ Proposed Rates	(\$23,948,859)	\$0	(\$23,948,859)	(\$13,002,408)	(\$1,935,441)	(\$3,058,852)	(\$3,352,691)	(\$2,599,467)
Gas Revenues @ Proposed Rates	\$284,927,181	\$0	\$284,927,181	\$213,004,955	\$33,914,617	\$25,273,780	\$6,349,505	\$6,384,324
Gathering Revenues @ Proposed Rates	\$6,995,675	\$0	\$6,995,675	\$934,220	\$397,712	\$1,333,259	\$2,350,683	\$1,979,801
Forfeited Discount/Late Fees @ Proposed Rates	\$5,033,823	\$0	\$5,033,823	\$4,516,962	\$252,390	\$170,835	\$93,635	\$0
Other Revenues @ Current/Proposed Rates	\$1,443,116	\$0	\$1,443,116	\$1,153,075	\$206,104	\$59,377	\$13,989	\$10,570
Total Revenues @ Proposed Rates	\$839,814,031	\$0	\$839,814,031	\$630,962,022	\$82,970,049	\$73,198,603	\$33,341,153	\$19,342,204
Total Revenue Requirement	\$839,814,031	(\$0)	\$839,814,031	\$630,962,022	\$82,970,049	\$73,198,603	\$33,341,153	\$19,342,204
Check	\$0		\$0	\$0	\$0	\$0	\$0	\$0
<b>Base Rates @ Equalized Return</b>	<b>\$565,363,095</b>	<b>(\$0)</b>	<b>\$565,363,095</b>	<b>\$424,355,218</b>	<b>\$50,134,667</b>	<b>\$49,420,203</b>	<b>\$27,886,032</b>	<b>\$13,566,975</b>
Base Rates Revenues @ Current Rates	\$438,200,605	\$0	\$438,200,605	\$302,628,655	\$37,953,653	\$49,213,705	\$42,833,584	\$5,571,009
Base Rate Revenue % Increase	29.02%		29.02%	40.22%	32.09%	0.42%	-34.90%	143.53%

	Account Balance	Total	RES	SGS	MGS	LGS	LGS-Mainline	
Present Total Operating Revenues (incl COG, Riders, Gathering, other rev)	\$744,376,086	\$0	\$744,376,086	\$528,833,928	\$73,256,886	\$76,129,020	\$52,774,583	\$13,381,668
Proposed Total Operating Revenues (incl COG, Riders, Gathering, other rev)	\$839,814,031	\$0	\$839,814,031	\$630,962,022	\$82,970,049	\$73,198,603	\$33,341,153	\$19,342,204
Present Total Operating Revenue Excl COG	\$452,957,547	\$0	\$452,957,547	\$312,402,717	\$38,793,936	\$50,228,793	\$44,534,758	\$6,997,343
Proposed Total Operating Revenue Excl COG	\$548,395,492	(\$0)	\$548,395,492	\$414,530,811	\$48,507,099	\$47,298,376	\$25,101,327	\$12,957,880
Present Base Rate Revenues	\$438,200,605	\$0	\$438,200,605	\$302,628,655	\$37,953,653	\$49,213,705	\$42,833,584	\$5,571,009
Proposed Base Rate Revenues	\$565,363,095	(\$0)	\$565,363,095	\$424,355,218	\$50,134,667	\$49,420,203	\$27,886,032	\$13,566,975

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
 Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day  
 Include Mainline

**TOTAL CLASS ALLOCATION**

	Check	1	2	3	4	5
	(\$0.00)	RES	SGS	MGS	LGS	LGS-Mainline
<b>Account Balance</b>	<b>\$989,241,838</b>	<b>\$989,241,838</b>	<b>\$740,342,342</b>	<b>\$96,675,145</b>	<b>\$87,365,189</b>	<b>\$41,364,830</b>
Total Revenue Requirement Incl COG	(\$149,427,807)	(\$109,380,320)	(\$13,705,096)	(\$14,166,587)	(\$8,023,677)	(\$4,152,127)



Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
Mainline - No Transmission

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
<b>1: RATE BASE</b>				
<b>I. GAS PLANT IN SERVICE</b>				
<b>A. INTANGIBLE PLANT</b>				
301-Organization	\$49,770	\$852	\$30	3%
302-Franchise and Consents	\$0	\$0	\$0	3%
303-Miscellaneous Intangible Plant	\$71,038,936	\$1,427,088	\$49,507	3%
<b>Total Intangible. Plant</b>	<b>\$71,088,707</b>	<b>\$1,427,940</b>	<b>\$49,536</b>	
<b>B. PRODUCTION PLANT</b>				
325-Other Land & Land Rights-Land	\$1,845,913	\$522,400	\$28,031	5.37% MCF
326-Gas Well Structures	\$0	\$0	\$0	5.37% MCF
327-Field Compressor Station Structures	\$11,623,537	\$3,289,503	\$176,505	5.37% MCF
328-Field M&R Station Structures	\$0	\$0	\$0	5.37% MCF
329-Other Structures	\$592,214	\$167,599	\$8,993	5.37% MCF
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	\$544,160	\$29,198	5.37% MCF
332-Field Lines	\$96,631,934	\$27,347,187	\$1,467,373	5.37% MCF
333-Field Compressor Station Equipment	\$40,943,125	\$11,587,052	\$621,728	5.37% MCF
334-Field M&R Station Equip-Company	\$5,146,889	\$1,456,588	\$78,156	5.37% MCF
335-Drilling & Cleaning Equipment	\$0	\$0	\$0	5.37% MCF
337-Other Equipment-Other	\$64,848	\$18,352	\$985	5.37% MCF
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$44,932,842</b>	<b>\$2,410,969</b>	
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>				
350-Land and Land Rights	\$63,624	\$5,879	\$292	4.97%
351-Structures and Improvements	\$1,800,679	\$166,392	\$8,275	4.97%
352-Wells-Well Equipment	\$3,177,211	\$194,832	\$9,176	4.71% Design Day
353-Lines	\$5,210,429	\$792,122	\$41,007	5.18% Winter MCF
354-Compressor Station Equipment - Other	\$7,574,441	\$464,476	\$21,877	4.71% Design Day
355-M&R Equipment-Meters & Gauges	\$394,942	\$60,042	\$3,108	5.18% Winter MCF
357-Other Equipment	\$30,184	\$2,789	\$139	4.97%
<b>Total Storage Plant</b>	<b>\$18,251,511</b>	<b>\$1,686,532</b>	<b>\$83,874</b>	
<b>D. TRANSMISSION PLANT</b>				
365-Land & Land Rights	\$2,380,882	\$145,999	\$0	-
366-Structures & Improvements	\$3,100,676	\$190,138	\$0	-
367-Mains	\$393,279,348	\$24,116,499	\$0	-
368-Compressor Station Equipment	\$23,490,767	\$1,440,490	\$0	-
369-M&R Station Equipment	\$41,212,984	\$2,527,244	\$0	-
371-Other Equipment	\$2,629,845	\$161,266	\$0	-

Peoples Natural Gas Company LLC  
 PNG Division  
 12 Months Ended September 30, 2025  
 Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day  
 Include Mainline  
 USE UNDER COMBINED DIVISIONS ONLY  
 Mainline - No Transmission

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>	<b>\$28,581,637</b>	<b>\$0</b>	
<b>E. DISTRIBUTION PLANT</b>				
374-Land and Land Rights	\$6,782,857	\$10,491	\$551	5.26%
375-Structures and Improvements	\$28,335,468	\$43,824	\$2,303	5.26%
376-Low Pressure Mains	\$1,351,309,569	\$0	\$0	0.00%
376-Regulated Pressure Mains	\$1,434,840,917	\$0	\$0	0.00%
378-M & R Station Equipment	\$97,422,792	\$5,974,117	\$281,378	4.71%
380-Services	\$932,382,261	\$13,954	\$2,147	15.38%
381-Meters	\$137,177,077	\$24,553	\$3,777	15.38%
382-Meter Installations	\$89,702,610	\$16,056	\$2,470	15.38%
385-Industrial M & R Station Equipment	\$13,327,369	\$264,717	\$40,726	15.38%
386-Other Property on Customers Premise	\$14,644,532	\$2,621	\$403	15.38%
387-Other Equipment	\$17,042,704	\$26,359	\$1,385	5.26%
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>	<b>\$6,376,691</b>	<b>\$335,141</b>	
<b>F. GENERAL PLANT</b>				
389-Land and Land Rights	\$312,212	\$5,344	\$185	3%
390-Structures and Improvements	\$62,709,078	\$1,073,347	\$37,235	3%
391-Office Furniture and Equipment	\$15,303,592	\$261,941	\$9,087	3%
392-Transportation Equipment	\$75,312,943	\$1,289,078	\$44,719	3%
393-Stores Equipment	\$0	\$0	\$0	3%
394-Tools, Shop and Garage Equipment	\$7,873,948	\$134,773	\$4,675	3%
395-Laboratory Equipment	\$0	\$0	\$0	3%
396-Power Operated Equipment	\$15,813,391	\$270,667	\$9,390	3%
397-Communication Equipment	\$42,832,981	\$733,142	\$25,433	3%
398-Miscellaneous Equipment	\$50,447	\$863	\$30	3%
399-Other Tangible Plant	\$0	\$0	\$0	3%
<b>Total General Plant</b>	<b>\$220,208,591</b>	<b>\$3,769,154</b>	<b>\$130,754</b>	
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>	<b>\$86,774,797</b>	<b>\$3,010,275</b>	
105-Gas Plant Held For Future Use	\$0	\$0	\$0	0%
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>	<b>\$86,774,797</b>	<b>\$3,010,275</b>	
<b>II. DEPRECIATION RESERVE</b>				
303-Intangible Plant-Accum. Dep	\$16,963,897	\$340,749	\$11,821	3.5%
325-337-Production Plant-Accum. Dep	\$59,495,813	\$16,837,530	\$903,454	5.4%
350-357-Storage Plant-Accum. Dep	\$7,272,378	\$672,005	\$33,420	5.0%

LGS Mainline-No Transmission  
 LGS Mainline Prod,Stor,Trans, Dist Plant \$81,577,702  
 LGS Mainline-No Transmission Prod,Stor,Trans, Dist Plant \$2,829,985

LGS Mainline Design Day to Transmission Design Day  
 \$96,668 \$4,553

3%
3%
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3%
3%
3%

Gross plant for function  
 Gross plant for function  
 Gross plant for function

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
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Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline		
365-371-Transmission-Accum. Dep	\$91,661,177	\$5,620,805	\$0	0.0%	Gross plant for function
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271	\$35,916	\$1,888	5.3%	Gross plant for function
376-Distribution Mains-Accum. Dep	\$545,909,159	\$0	\$0	0.0%	Gross plant for function
378-Distribution M&R General-Accum. Dep	\$32,575,671	\$1,997,591	\$94,086	4.7%	Gross plant for function
380-Distribution Services-Accum. Dep	\$314,782,799	\$4,711	\$725	15.4%	Gross plant for function
381-Distribution - Meters-Accum. Dep	\$49,075,568	\$8,784	\$1,351	15.4%	Gross plant for function
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810	\$7,736	\$1,190	15.4%	Gross plant for function
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$120,303	\$18,508	15.4%	Gross plant for function
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$2,621	\$403	15.4%	Gross plant for function
387-Other Equipment-Accum. Dep	\$2,821,570	\$4,364	\$229	5.3%	Gross plant for function
389-399-General Plant-Accum. Dep	\$80,056,889	\$1,370,277	\$47,536	3.5%	Gross plant for function
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>	<b>\$27,023,392</b>	<b>\$1,114,611</b>		
Retirement Obligation	\$0	\$0	\$0	0.0%	
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>	<b>\$27,023,392</b>	<b>\$1,114,611</b>		
<b>III. OTHER RATE BASE ITEMS</b>					
117-Gas Storage Underground - NonCurrent	\$0	\$0	\$0	3%	PIS
117-Gas Stored Underground - Current	\$31,254,513	\$4,751,509	\$164,833	3%	PIS
154-Materials and Supplies	\$4,909,681	\$84,036	\$2,915	3%	PIS
165-Prepayments	\$5,442,078	\$102,802	\$3,566	3%	PIS
-Cash Working Capital	\$25,825,872	\$442,043	\$15,335	3%	PIS
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808	\$973,451	\$33,770	3%	PIS
252-Customer Advances and Deposits	(\$6,705,463)	\$0	\$0	3%	PIS
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>	<b>\$6,353,841</b>	<b>\$220,419</b>		
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>	<b>\$66,105,246</b>	<b>\$2,116,083</b>		
Gas Purchases Cash Working Capital	\$0	\$0	\$0	0%	
<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>	<b>\$66,105,246</b>	<b>\$2,116,083</b>		
<b>2: EXPENSES</b>					
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>					
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>					
<b>1. Natural Gas Production and Gathering</b>					
750-Operation Supervision & Engineering	\$0	\$0	\$0	5%	Prod plant
751-Production Maps	\$0	\$0	\$0	5%	

**Peoples Natural Gas Company LLC**  
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**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
752-Gas Wells Expense	\$0	\$0	5%	
753-Field Lines Expense	\$1,384,876	\$391,925	5%	
754-756-Field Compressor Station Expense	\$5,124,266	\$1,450,186	5%	
759-Other Expense	\$73,046	\$20,672	5%	
760-Rents	\$16,165	\$4,575	5%	
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,598,352</b>	<b>\$1,867,357</b>		
762-Maint Supervision & Engineering	\$28,296	\$8,008	5%	
763-Producing Gas Wells Maintenance	\$24,552	\$6,948	5%	
764, 787-Field Lines	\$6,832,796	\$1,933,706	5%	
765, 766-Field Meas/Reg	\$0	\$0	5%	
769-Other Equipment	\$26,538	\$7,510	5%	
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,912,182</b>	<b>\$1,956,172</b>		
<b>Total. NG Production and Gathering</b>	<b>\$13,510,534</b>	<b>\$3,823,530</b>		
<b>2. Other Gas Supply Expenses</b>				
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$291,418,538	\$6,384,324		
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	\$0	5%	
812-Gas used for Other Util Ops-Credit	(\$469,669)	\$0	5%	
813-Other Gas Supply Expenses	\$1,069,395	\$0	5%	
<b>Total Other Gas Supply Expense</b>	<b>\$288,408,694</b>	<b>\$6,384,324</b>		
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>	<b>\$10,207,854</b>		
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>				
814-Supervision & Engineering	\$0	\$0	4.973%	Storage plant
816-Wells Expense	\$0	\$0	4.973%	
817-Lines Expenses	\$1,838	\$170	4.973%	
818-Compressor Station Expenses	\$646,718	\$59,760	4.973%	
819-Compressor Station Fuel	\$137,764	\$0	4.973%	
820-Meas/Reg Station Expenses	\$452	\$42	4.973%	
823-Gas Losses	\$0	\$0	4.973%	
824-Other Expenses	\$293	\$27	4.973%	
825-Storage Well Royalties	\$7,832	\$724	4.973%	

**Peoples Natural Gas Company LLC**  
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**Mainline - No Transmission**

5

	Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$794,898</b>	<b>\$60,722</b>	<b>\$3,020</b>	
831-Maint. of Structures & Improvements	\$295	\$27	\$1	4.973%
832-Maint. of Reservoirs and Wells	\$0	\$0	\$0	4.973%
833-Maint. of Lines	\$25,091	\$2,318	\$115	4.973%
834-Maint. of Compressor Station Equipment	\$527,726	\$48,765	\$2,425	4.973%
835-Maint. of Meas/Reg Station Equipment	\$287	\$26	\$1	4.973%
837-Maint. Of Other Equipment	\$136	\$13	\$1	4.973%
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$553,534</b>	<b>\$51,149</b>	<b>\$2,544</b>	
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$1,348,432</b>	<b>\$111,872</b>	<b>\$5,564</b>	
<b>C. TRANSMISSION EXPENSES</b>				
850-Supervision/Engineering	\$0	\$0	\$0	-
853-Compressor Station Labor & Expenses	\$0	\$0	\$0	-
854-Compressor Station Fuel	\$1,199,661	\$0	\$0	-
856-Mains Expense	\$1,398,750	\$85,774	\$0	-
857-Meas/Reg Station Expenses	\$334,026	\$20,483	\$0	-
858-Transmission/Compressor Ga	\$0	\$0	\$0	-
859-Other Expenses	\$43,198	\$2,649	\$0	-
860-Rents	\$33,681	\$2,065	\$0	-
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>	<b>\$110,971</b>	<b>\$0</b>	
862-Maint. of Structures & Improvements	\$26,583	\$1,630	\$0	-
863-Maint. of Mains	\$1,936,181	\$118,730	\$0	-
864-Maint. Of Compressor Station	\$144	\$9	\$0	-
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	\$101,021	\$0	-
866-Maint. of Communication Equipment	\$351,365	\$21,546	\$0	-
867-Maint of Other Equipment	\$9,229	\$566	\$0	-
<b>Total Transmission Expense - Maintenance</b>	<b>\$3,970,908</b>	<b>\$243,502</b>	<b>\$0</b>	
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>	<b>\$354,473</b>	<b>\$0</b>	

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,595,366)	(\$16,082)	(\$845)	5.3%
871-Distribution Load Dispatching	\$0	\$0	\$0	5.3%

**Peoples Natural Gas Company LLC**  
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**Mainline - No Transmission**

5

	Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
874-Mains and Services Expenses	\$15,364,555	\$58	\$3	5.3%	
875-Meas. & Reg. Station Expenses	\$3,549,602	\$217,667	\$11,440	5.3%	
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	\$0	5.3%	
878-Meter & House Regulator Expenses	\$7,586,605	\$1,358	\$71	5.3%	
879-Customer Installations Expenses	\$5,119,542	\$77	\$4	5.3%	
880-Other Expenses	\$3,334,473	\$12,171	\$640	5.3%	
881-Rents	\$410,802	\$1,499	\$79	5.3%	
<b>Total Distribution Expense - Operations</b>	<b>\$31,770,214</b>	<b>\$216,748</b>	<b>\$11,392</b>		
886-Maint. of Structures & Improvements	\$4,446,533	\$7,033	\$370	5.3%	
887-Maint. of Mains	\$43,091,193	\$0	\$0	5.3%	
888-Maint. of Compressor Station Equip.	\$0	\$0	\$0	5.3%	
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634	\$116,366	\$6,116	5.3%	
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	\$0	5.3%	
892-Maint. of Services	\$2,367,131	\$35	\$2	5.3%	
893-Maint. of Meters & House Regulators	\$361,576	\$65	\$3	5.3%	
894-Maint. of Other Equipment	\$451,652	\$1,649	\$87	5.3%	
<b>Total Distribution Expense - Maintenance</b>	<b>\$52,615,720</b>	<b>\$125,148</b>	<b>\$6,577</b>		
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>	<b>\$341,896</b>	<b>\$17,969</b>		
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>	<b>\$11,016,095</b>	<b>\$368,857</b>		
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>					LGS Mainline Customers    No Transmission Custoemrs
901-Supervision	\$0	\$0	\$0	15%	13.00                    2.00
902-Meter Reading Expenses	\$2,500,693	\$48,675	\$7,488	15%	
903-Customer Records & Collection Expense	\$17,943,123	\$221	\$34	15%	
904-Uncollectible Accounts @ Current Rates	\$15,824,329	\$0	\$0	15%	
<b>Total Customer Accounts</b>	<b>\$36,268,145</b>	<b>\$48,895</b>	<b>\$7,522</b>		
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>					
907-Supervision	\$76,631	\$1	\$0	15%	
908-Customer Assistance Expenses	(\$3,421,101)	(\$53)	(\$8)	15%	
909-Info. & Instructional Advertising Expnese	\$2,903	\$0	\$0	15%	
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	\$0	15%	
<b>Total Customer Service</b>	<b>(\$3,341,567)</b>	<b>(\$52)</b>	<b>(\$8)</b>		

**Peoples Natural Gas Company LLC**  
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**Mainline - No Transmission**

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
<b>IV. SALES EXPENSES (C-8)</b>				
911-Supervision	\$0	\$0	15%	
912, 913-Demonstrating & Selling Expenses	\$531,516	\$13,284	15%	
916-Miscellaneous Sales Expenses	\$0	\$0	15%	
<b>Total Sales Expense</b>	<b>\$531,516</b>	<b>\$13,284</b>		
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>	<b>\$62,127</b>		
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>				
<b>A. Labor-Related:</b>				
920-Administrative & General Salaries	\$13,488,664	\$382,126	5%	Total O&M Excl COG LGS Mainline S Mainline No Transmission \$4,631,770 \$228,692
921-Office Supplies & Expenses	\$12,329,257	\$349,281	5%	
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	(\$1,352,298)	5%	
923-Outside Services Employed	\$27,076,761	\$767,070	5%	
926-Employee Pensions and Benefits	\$21,479,588	\$608,505	5%	
<b>Total A&amp;G - Labor Related</b>	<b>\$26,639,567</b>	<b>\$754,684</b>		
<b>B. Plant-Related:</b>				
924-Property Insurance	\$680,150	\$11,642	3%	LGS Mainline-No Transmission Prod,Stor,Trans, Dist Plant Prod,Stor,Trans, Dist Plant \$81,577,702 \$2,829,985
925-Injuries and Damages	\$12,616,343	\$215,945	3%	
932-Maintenance of General Plant	\$167,762	\$2,871	3%	
<b>Total A&amp;G - Plant Related</b>	<b>\$13,464,255</b>	<b>\$230,458</b>		
<b>C. Other-Related:</b>				
927-Franchise Requirements	\$0	\$0	5%	
928-Regulatory Commission Expenses	(\$675,764)	(\$18,122)	5%	
929-Duplicate Charges - Credit	\$0	\$0	5%	
930-Misc. Gen'l Expenses	\$2,969,166	\$75,878	5%	
931-Rents	\$5,688,509	\$145,371	5%	
<b>Total A&amp;G - Other</b>	<b>\$7,981,911</b>	<b>\$203,127</b>		
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>	<b>\$1,188,270</b>		
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>	<b>\$12,266,492</b>		

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**Mainline - No Transmission**

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Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline													
<b>VI. DEPRECIATION EXPENSE</b>																
403.01-Intangible Plant	\$9,589,742	\$192,627	\$6,682	3.47%												
403.02-Production Plant	\$4,421,525	\$1,251,308	\$67,142	5.37%												
403.03-Storage Plant	\$0	\$0	\$0	4.97%												
403.04-Transmission	\$7,592,346	\$465,574	\$0	0.00%												
403.05-Distribution Land Structures & Improvements	\$868,091	\$1,343	\$71	5.26%												
403.06-Distribution Mains	\$50,409,853	\$0	\$0	0.00%												
403.07-Distribution M&R General	\$2,295,329	\$140,753	\$6,629	4.71%												
403.08-Distribution Services	\$20,349,643	\$305	\$47	15.38%												
403.09-Distribution - Meters	\$4,581,875	\$820	\$126	15.38%												
403.10-Distribution - Meters Installations	\$1,584,042	\$284	\$44	15.38%												
403.11-Industrial M & R Station Equipment - Other	\$266,790	\$5,299	\$815	15.38%												
403.12-Other Property on Customers Premises	\$0	\$0	\$0	15.38%												
403.13-Other Equipment	\$824,947	\$1,276	\$67	5.26%												
403.14-General Plant	\$16,334,811	\$279,591	\$9,699	3.47%												
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>	<b>\$2,339,179</b>	<b>\$91,322</b>													
<b>VII. TAXES OTHER THAN INCOME TAXES</b>																
<b>A. General Taxes</b>																
408.15-Payroll Taxes	\$4,987,086	\$141,281	\$6,976	5%												
408.17-Plant Related Taxes	\$919,383	\$15,736	\$546	3%												
408.18-Gas Related	\$0	\$0	\$0	-												
408.19-Sales and Use	\$2,279,000	\$0	\$0	-												
408.14-Other Gen Taxes	\$1,681,000	\$475,729	\$22,789	5%												
<b>Total General Taxes</b>	<b>\$9,866,469</b>	<b>\$632,747</b>	<b>\$30,311</b>													
<b>B. Revenue Taxes: (GRT)</b>																
408.11-State Gross Earnings	\$0	\$0	\$0	-												
408.12-Municipal Tax	\$0	\$0	\$0	-												
408.13-PUC Assessment	\$3,063,667	\$55,076	\$2,118	4%												
<b>Total Revenue Taxes</b>	<b>\$3,063,667</b>	<b>\$55,076</b>	<b>\$2,118</b>													
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>	<b>\$687,823</b>	<b>\$32,429</b>													
<b>VIII. INCOME TAXES</b>																
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)	\$1,244,518	\$27,432	2%												
409.4-Other	\$0	\$0	\$0	1												
<b>Total Income Taxes</b>	<b>(\$88,627,498)</b>	<b>\$1,244,518</b>	<b>\$27,432</b>													
				<table border="0"> <tr> <td></td> <td style="text-align: center;">LGS-Mainline</td> <td style="text-align: center;">LGS-Mainline No Transmission</td> </tr> <tr> <td>Rev</td> <td style="text-align: right;">\$13,381,668</td> <td style="text-align: right;">\$514,613</td> </tr> <tr> <td>Exp</td> <td style="text-align: right;">\$15,293,493</td> <td style="text-align: right;">\$556,754</td> </tr> <tr> <td></td> <td style="text-align: right;">(\$1,911,826)</td> <td style="text-align: right;">(\$42,141) 2%</td> </tr> </table>		LGS-Mainline	LGS-Mainline No Transmission	Rev	\$13,381,668	\$514,613	Exp	\$15,293,493	\$556,754		(\$1,911,826)	(\$42,141) 2%
	LGS-Mainline	LGS-Mainline No Transmission														
Rev	\$13,381,668	\$514,613														
Exp	\$15,293,493	\$556,754														
	(\$1,911,826)	(\$42,141) 2%														



**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline		
<b>TOTAL TAXES</b>	(\$75,697,362)	\$1,932,341	\$59,860		
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>	<b>\$16,538,012</b>	<b>\$584,186</b>		
<b>3: OPERATING REVENUES</b>					
480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605	\$5,571,009	\$376,223		
Gas Revenues	\$291,418,538	\$6,384,324	\$140,164		
487-Forfeited Discounts	\$5,033,823	\$0	\$0	0%	
Miscellaneous Service Revenues	\$960,640	\$0	\$0	0%	
Gathering	\$6,995,675	\$1,979,801	\$106,231	5%	
Riders	\$1,284,329	(\$564,036)	(\$108,237)		
Other Rev 1	\$0	\$0	\$0	0%	
Other Rev 2	\$0	\$0	\$0	0%	
Other Rev 3	\$0	\$0	\$0	0%	
Other Rev 4	\$0	\$0	\$0	0%	
Other Rev 5	\$0	\$0	\$0	0%	
Other Gas Revenues	\$464,421	\$10,174	\$223	2.20%	
Sales For Resale	\$18,054	\$396	\$9	2.20%	
<b>TOTAL OPERATING REVENUES</b>	<b>\$744,376,086</b>	<b>\$13,381,668</b>	<b>\$514,613</b>		
412-Other Income	\$0	\$0	\$0	-	
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$224,776,808</b>	<b>(\$3,156,344)</b>	<b>(\$69,573)</b>		
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>					
Total Oper. Rev. @ Current Rates	\$744,376,086	\$13,381,668	\$514,613		
Other Income	\$0	\$0	\$0		
O&M	\$394,633,818	\$11,016,095	\$368,857		
Cust. Accts, Services, Sales Expense	\$33,458,094	\$62,127	\$9,558		
A&G	\$48,085,733	\$1,188,270	\$54,589		
Depreciation	\$119,118,994	\$2,339,179	\$91,322		
Taxes Other Than Income	\$12,930,136	\$687,823	\$32,429		
Income Before Income Taxes	\$136,149,310	(\$1,911,826)	(\$42,141)		
Income Taxes @ Current Rates	(\$88,627,498)	\$1,244,518	\$27,432		
Income For Return	\$224,776,808	(\$3,156,344)	(\$69,573)		
Rate Base @ Current Rates	\$3,887,223,960	\$66,105,246	\$2,116,083		
<b>Return @ Current Rates</b>	<b>5.78%</b>	<b>-4.77%</b>	<b>-3.29%</b>		
Previous Case					
<b>PROPOSED REVENUES AND RETURN</b>					
<b>OTHER REVENUES</b>					
Gathering Revenue @ Current Rates	\$6,995,675	\$1,979,801	\$106,231		
Gathering Revenue Increase @ Proposed Rate	\$0	\$0	\$0	5%	
Total Gathering Revenue @ Proposed Rates	\$6,995,675	\$1,979,801	\$106,231		
Forfeited Discounts (Late Fees) @ Current Rates	\$5,033,823	\$0	\$0		

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

	Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	\$0	0%
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$5,033,823	\$0	\$0	
<b>RATE BASE</b>				
<u>Return on Rate Base</u>				
Rate Base @ Current Rates	\$3,887,223,960	\$66,105,246	\$2,116,083	3%
ADIT Change From Rate Increase	\$0	\$0	\$0	
Rate Base @ Proposed Rates	\$3,887,223,960	\$66,105,246	\$2,116,083	Total Mainline Rate Base 66,105,246    No Transmission Rate Base 2,116,083
Proposed Return	8.40%	8.40%	8.40%	
Return on Rate Base \$ @ Proposed Return	\$326,706,110	\$5,555,890	\$177,849	
<b>EXPENSES</b>				
<u>Total Expense Excl Income Taxes @ Current Rates</u>				
Bad Debt Increase @ Proposed Rates	\$608,226,775	\$15,293,493	\$556,754	0%
Total Expenses @ Proposed Rates	\$0	\$0	\$0	
Total Expenses @ Proposed Rates	\$608,226,775	\$15,293,493	\$556,754	
<b>INCOME TAXES</b>				
<u>Income Taxes</u>				
Income Taxes @ Current Rates	(\$88,627,498)	\$1,244,518	\$27,432	
Income Taxes Incr. @ Proposed Rates	\$0	(\$2,751,697)	(\$75,678)	
Total Income Taxes @ Proposed Rates	(\$88,627,498)	(\$1,507,179)	(\$48,246)	
Income Tax to Return Ratio	-27.1%	-27.1%	-27.1%	
<b>REVENUE REQUIREMENT</b>				
<u>Rate Base at Proposed Rates</u>				
Proposed Return	\$3,887,223,960	\$66,105,246	\$2,116,083	
Total Return @ Proposed Rates	8.405%	8.405%	8.405%	
Gas Expenses @ Proposed Rates	\$326,706,110	\$5,555,890	\$177,849	
Total Expenses @ Proposed Rates	\$284,927,181	\$6,994,456	\$140,164	
Total Income Taxes @ Proposed Rates	\$316,808,237	\$8,909,169	\$416,590	
Total Revenue Requirement Incl COG	(\$88,627,498)	(\$1,507,179)	(\$48,246)	
Total Revenue Requirement Excl COG	\$839,814,031	\$19,952,336	\$686,356	
Total Revenue Requirement Excl COG	\$554,886,849	\$12,957,880	\$546,192	
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>				
<u>Base Revenues @ Current Rates (Excl Riders)</u>				
Riders @ Proposed Rates	\$438,200,605	\$5,571,009	\$376,223	
Gas Revenues @ Proposed Rates	(\$23,948,859)	(\$2,947,045)	(\$82,775)	
Gathering Revenues @ Proposed Rates	\$284,927,181	\$6,994,456	\$140,164	5%
Forfeited Discount/Late Fees @ Proposed Rates	\$6,995,675	\$1,979,801	\$106,231	
Other Revenues @ Current/Proposed Rates	\$5,033,823	\$0	\$0	Total Mainline MCF 22,422,445    No Transmission MCF 1,203,125
Total Operating Revenue Before Base Rate Increase	\$1,443,116	\$10,570	\$232	
Total Operating Revenue Before Base Rate Increase	\$712,651,541	\$11,608,791	\$540,075	
<b>Total Base Rate Revenue Increase</b>				
Total Oper. Rev. Increase From Rev. @ Current Rates	\$127,162,490	\$8,343,545	\$146,281	
Check	\$95,437,945	\$6,570,668	\$171,743	
Difference	\$156,026,122			
Difference	\$60,588,178			
<b>Revenue Proportion</b>				
Total Base Rate Revenue Increase %	29.02%	149.77%	38.88%	
Total Oper. Rev. Increase % From Rev. @ Current Rates	12.82%	49.10%	33.37%	

Peoples Natural Gas Company LLC  
PNG Division  
**12 Months Ended September 30, 2025**  
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Mainline - No Transmission

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline
Total Revenue Requirement Incl COG %			
Total Revenue Requirement Excl COG %			
<b>Revenue Requirement For Base Rates (Excl Riders)</b>	<b>\$13,914,554</b>	<b>\$522,505</b>	
Revenue Requirement For Base Rates (Excl Riders)			
Revenue Requirement For Base Rates (Excl Riders) Check	\$0	\$0	
<b>Revenue Reconciliation</b>			
Base Rates Revenues @ Current Rates	\$438,200,605	\$5,571,009	\$376,223
Base Rate Revenue Increase	\$127,162,490	\$8,343,545	\$146,281
Total Base Rate Revenue @ Proposed Rates	\$565,363,095	\$13,914,554	\$522,505
Rider Revenue @ Proposed Rates	(\$23,948,859)	(\$2,947,045)	(\$82,775)
Gas Revenues @ Proposed Rates	\$284,927,181	\$6,994,456	\$140,164
Gathering Revenues @ Proposed Rates	\$6,995,675	\$1,979,801	\$106,231
Forfited Discount/Late Fees @ Proposed Rates	\$5,033,823	\$0	\$0
Other Revenues @ Current/Proposed Rates	\$1,443,116	\$10,570	\$232
Total Revenues @ Proposed Rates	\$839,814,031	\$19,952,336	\$686,356
Total Revenue Requirement	\$839,814,031	\$19,952,336	\$686,356
Check	\$0	\$0	\$0
<b>Base Rates @ Equalized Return</b>	<b>\$565,363,095</b>	<b>\$13,914,554</b>	<b>\$522,505</b>
<b>Base Rates Revenues @ Current Rates</b>	<b>\$438,200,605</b>	<b>\$5,571,009</b>	<b>\$376,223</b>
<b>Base Rate Revenue % Increase</b>	<b>29.02%</b>	<b>149.77%</b>	<b>38.88%</b>
<b>Present vs Proposed Operating Revenues</b>			
Account Balance	LGS-Mainline	LGS-Mainline No Transmission	
Present Total Operating Revenues (incl COG, Riders, Gathering, other rev)	\$744,376,086	\$13,381,668	\$514,613
Proposed Total Operating Revenues (incl COG, Riders, Gathering, other rev)	\$839,814,031	\$19,952,336	\$686,356

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
 Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day  
 Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

	Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline
Present Total Operating Revenue Excl COG	\$452,957,547	\$6,997,343	\$374,449	
Proposed Total Operating Revenue Excl COG	\$548,395,492	\$13,568,012	\$546,192	
Present Base Rate Revenues	\$438,200,605	\$5,571,009	\$376,223	
Proposed Base Rate Revenues	\$565,363,095	\$13,914,554	\$522,505	

Proposed Mainline - No Transmission Rate			
	Customer	Delivery	Total
Rate	\$1,920		
Months	12.00		
No Customers	2.00		
Revenues	\$46,080	\$476,425	\$522,505
MCF		1,203,125	
Proposed MCF rate		\$0.3960	

\$522,505

Proposed Mainline -Incl Transmission			
	Customer	Delivery	Total
Rate	\$1,920		
Months	12.00		
No Customers	11.00		
Revenues	\$253,440	\$13,138,609	\$13,392,049
MCF		21,219,320	
Proposed MCF rate		\$0.6192	

<b>Total LGS Mainline Rev. Req</b>	22,422,445	\$13,914,554
Check from Totals Tab		\$13,566,975

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Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Minimum Customer Cost Analysis  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1	
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline		
<b>1: RATE BASE</b>										
<b>I. GAS PLANT IN SERVICE</b>										
<b>A. INTANGIBLE PLANT</b>										
301-Organization	\$49,770	\$27,458	\$27,458	Distribution_Customer_GP_Dist FERC 376-386	\$24,974	\$1,927	\$475	\$78	\$3	1
302-Franchise and Consents	\$0	\$0	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	1
303-Miscellaneous Intangible Plant	\$71,038,936	\$45,591,048	\$45,591,048	Distribution_Customer_FERC 303 Misc Int	\$41,328,604	\$3,268,379	\$770,733	\$214,084	\$9,247	1
										0
										0
										0
<b>Total Intangible Plant</b>	<b>\$71,088,707</b>	<b>\$45,618,506</b>	<b>\$45,618,506</b>		<b>\$41,353,578</b>	<b>\$3,270,307</b>	<b>\$771,208</b>	<b>\$214,162</b>	<b>\$9,251</b>	
<b>B. PRODUCTION PLANT</b>										
325-Other Land & Land Rights-Land	\$1,845,913	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
326-Gas Well Structures	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
327-Field Compressor Station Structures	\$11,623,537	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
328-Field M&R Station Structures	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
329-Other Structures	\$592,214	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
332-Field Lines	\$96,631,934	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
333-Field Compressor Station Equipment	\$40,943,125	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
334-Field M&R Station Equip-Company	\$5,146,889	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
335-Drilling & Cleaning Equipment	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
337-Other Equipment-Other	\$64,848	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
										0
										0
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>										
350-Land and Land Rights	\$63,624	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
351-Structures and Improvements	\$1,800,679	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
352-Wells-Well Equipment	\$3,177,211	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
353-Lines	\$5,210,429	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
354-Compressor Station Equipment - Other	\$7,574,441	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
355-M&R Equipment-Meters & Gauges	\$394,942	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
357-Other Equipment	\$30,184	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
										0
										0
<b>Total Storage Plant</b>	<b>\$18,251,511</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>D. TRANSMISSION PLANT</b>										
365-Land & Land Rights	\$2,380,882	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
366-Structures & Improvements	\$3,100,676	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
367-Mains	\$393,279,348	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
368-Compressor Station Equipment	\$23,490,767	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
369-M&R Station Equipment	\$41,212,984	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
371-Other Equipment	\$2,629,845	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
										0
										0
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>E. DISTRIBUTION PLANT</b>										
374-Land and Land Rights	\$6,782,857	\$4,325,703	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
375-Structures and Improvements	\$28,335,468	\$18,070,677	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
376-Low Pressure Mains	\$1,351,309,569	\$683,322,656	\$0	Cust_Avg_FPFTY_Low Pressure	\$0	\$0	\$0	\$0	\$0	0
376-Regulated Pressure Mains	\$1,434,840,917	\$725,562,320	\$0	Cust_Avg_FPFTY_Reg Mains	\$0	\$0	\$0	\$0	\$0	0
378-M & R Station Equipment	\$97,422,792	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
380-Services	\$932,382,261	\$932,382,261	\$932,382,261	Service_Invest	\$871,660,836	\$51,919,158	\$8,479,113	\$309,200	\$13,954	1
381-Meters	\$137,177,077	\$137,177,077	\$137,177,077	Meter_Invest	\$107,834,834	\$18,012,726	\$10,760,910	\$544,053	\$24,553	1

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Minimum Customer Cost Analysis  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
382-Meter Installations	\$89,702,610	\$89,702,610	Meter_Invest	\$70,515,179	\$11,778,852	\$7,036,757	\$355,766	\$16,056	1
385-Industrial M & R Station Equipment	\$13,327,369	\$13,327,369	M&R Equipment	\$0	\$829,943	\$6,367,024	\$5,865,685	\$264,717	1
386-Other Property on Customers Premise	\$14,644,532	\$14,644,532	Meter_Invest	\$11,512,060	\$1,922,974	\$1,148,796	\$58,081	\$2,621	1
387-Other Equipment	\$17,042,704	\$10,868,823	Distribution_Customer_GP_Dist FERC 376-386	\$9,885,593	\$762,841	\$188,130	\$30,911	\$1,348	1
									0
									0
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>	<b>\$2,629,384,029</b>		<b>\$1,071,408,503</b>	<b>\$85,226,494</b>	<b>\$33,980,731</b>	<b>\$7,163,696</b>	<b>\$323,248</b>	<b>0</b>
<b>F. GENERAL PLANT</b>									
389-Land and Land Rights	\$312,212	\$172,243	Distribution_Customer_GP_Dist FERC 376-386	\$156,661	\$12,089	\$2,981	\$490	\$21	1
390-Structures and Improvements	\$62,709,078	\$34,595,739	Distribution_Customer_GP_Dist FERC 376-386	\$31,466,094	\$2,428,143	\$598,823	\$98,390	\$4,290	1
391-Office Furniture and Equipment	\$15,303,592	\$8,442,782	Distribution_Customer_GP_Dist FERC 376-386	\$7,679,020	\$592,567	\$146,137	\$24,011	\$1,047	1
392-Transportation Equipment	\$75,312,943	\$41,549,119	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
393-Stores Equipment	\$0	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
394-Tools, Shop and Garage Equipment	\$7,873,948	\$4,343,949	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
395-Laboratory Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
396-Power Operated Equipment	\$15,813,391	\$8,724,031	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
397-Communication Equipment	\$42,832,981	\$23,630,369	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
398-Miscellaneous Equipment	\$50,447	\$27,831	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
399-Other Tangible Plant	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
									0
									0
<b>Total General Plant</b>	<b>\$220,208,591</b>	<b>\$121,486,062</b>		<b>\$39,301,774</b>	<b>\$3,032,798</b>	<b>\$747,942</b>	<b>\$122,891</b>	<b>\$5,358</b>	<b>0</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>	<b>\$2,796,488,597</b>	<b>\$1,286,931,943</b>	<b>\$1,152,063,855</b>	<b>\$91,529,599</b>	<b>\$35,499,881</b>	<b>\$7,500,750</b>	<b>\$337,857</b>	<b>0</b>
105-Gas Plant Held For Future Use	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>	<b>\$2,796,488,597</b>	<b>\$1,286,931,943</b>	<b>\$1,152,063,855</b>	<b>\$91,529,599</b>	<b>\$35,499,881</b>	<b>\$7,500,750</b>	<b>\$337,857</b>	<b>0</b>
<b>II. DEPRECIATION RESERVE</b>									
303-Intangible Plant-Accum. Dep	\$16,963,897	\$10,885,943	Distribution_Customer_FERC 303_Tot. Int.Plnt	\$9,868,204	\$780,393	\$184,033	\$51,106	\$2,208	1
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
350-357-Storage Plant-Accum. Dep	\$7,272,378	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
365-371-Transmission-Accum. Dep	\$91,661,177	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271	\$14,809,784	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
376-Distribution Mains-Accum. Dep	\$545,909,159	\$276,052,287	Distribution_Customer_GP_Mains	\$0	\$0	\$0	\$0	\$0	0
378-Distribution M&R General-Accum. Dep	\$32,575,671	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
380-Distribution Services-Accum. Dep	\$314,782,799	\$314,782,799	Service_Invest	\$294,282,559	\$17,528,495	\$2,862,644	\$104,389	\$4,711	1
381-Distribution - Meters-Accum. Dep	\$49,075,568	\$49,075,568	Meter_Invest	\$38,578,281	\$6,444,114	\$3,849,752	\$194,637	\$8,784	1
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810	\$43,219,810	Meter_Invest	\$33,975,072	\$5,675,194	\$3,390,395	\$171,413	\$7,736	1
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$6,056,722	M&R Equipment	\$0	\$377,174	\$2,893,542	\$2,665,704	\$120,303	1
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$14,644,532	Meter_Invest	\$11,512,060	\$1,922,974	\$1,148,796	\$58,081	\$2,621	1
387-Other Equipment-Accum. Dep	\$2,821,570	\$1,799,430	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
389-399-General Plant-Accum. Dep	\$80,056,889	\$44,166,289	Distribution_Customer_GP_Dist FERC 376-386	\$14,288,170	\$1,102,575	\$271,915	\$44,677	\$1,948	36%
									0
									0
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>	<b>\$775,493,164</b>	<b>\$454,374,659</b>	<b>\$402,504,345</b>	<b>\$33,830,919</b>	<b>\$14,601,078</b>	<b>\$3,290,007</b>	<b>\$148,310</b>	<b>0</b>
Retirement Obligation	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>	<b>\$775,493,164</b>	<b>\$454,374,659</b>	<b>\$402,504,345</b>	<b>\$33,830,919</b>	<b>\$14,601,078</b>	<b>\$3,290,007</b>	<b>\$148,310</b>	<b>0</b>
<b>III. OTHER RATE BASE ITEMS</b>									
117-Gas Storage Underground - NonCurrent	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
117-Gas Stored Underground - Current	\$31,254,513	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
154-Materials and Supplies	\$4,909,681	\$2,708,604	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
165-Prepayments	\$5,442,078	\$3,002,320	Distribution_Customer_Tot. Dist O&M	\$0	\$0	\$0	\$0	\$0	0
-Cash Working Capital	\$25,825,872	\$14,247,780	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808	\$31,375,949	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Minimum Customer Cost Analysis  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
252-Customer Advances and Deposits	(\$6,705,463)	(\$6,705,463)	\$0 Cust_Deposit	\$0	\$0	\$0	\$0	\$0	0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>	<b>\$44,629,189</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>	<b>\$2,065,624,622</b>	<b>\$832,557,284</b>	<b>\$749,559,510</b>	<b>\$57,698,680</b>	<b>\$20,898,804</b>	<b>\$4,210,743</b>	<b>\$189,547</b>	<b>0</b>
Gas Purchases Cash Working Capital	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>	<b>\$2,065,624,622</b>	<b>\$832,557,284</b>	<b>\$749,559,510</b>	<b>\$57,698,680</b>	<b>\$20,898,804</b>	<b>\$4,210,743</b>	<b>\$189,547</b>	<b>0</b>
<b>2: EXPENSES</b>									
<b>1. OPERATION &amp; MAINTENANCE EXPENSE</b>									
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>									
<b>1. Natural Gas Production and Gathering</b>									
750-Operation Supervision & Engineering	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
751-Production Maps	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
752-Gas Wells Expense	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
753-Field Lines Expense	\$1,384,876	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
754-756-Field Compressor Station Expense	\$5,124,266	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
759-Other Expense	\$73,046	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
760-Rents	\$16,165	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,598,352</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
762-Maint Supervision & Engineering	\$28,296	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
763-Producing Gas Wells Maintenance	\$24,552	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
764, 787-Field Lines	\$6,832,796	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
765, 766-Field Meas/Reg	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
769-Other Equipment	\$26,538	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,912,182</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,510,534</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>2. Other Gas Supply Expenses</b>									
800-808-Natural Gas Purchases Incl Storage Withdr/Deliv	\$291,418,538	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
812-Gas used for Other Util Ops-Credit	(\$469,669)	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
813-Other Gas Supply Expenses	\$1,069,395	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total Other Gas Supply Expense</b>	<b>\$288,408,694</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>									

Peoples Natural Gas Company LLC  
 PNG Division  
 12 Months Ended September 30, 2025  
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Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1	
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline		
814-Supervision & Engineering	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
816-Wells Expense	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
817-Lines Expenses	\$1,838	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
818-Compressor Station Expenses	\$646,718	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
819-Compressor Station Fuel	\$137,764	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
820-Meas/Reg Station Expenses	\$452	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
823-Gas Losses	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
824-Other Expenses	\$293	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
825-Storage Well Royalties	\$7,832	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$794,898</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
831-Maint. of Structures & Improvements	\$295	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
832-Maint. of Reservoirs and Wells	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
833-Maint. of Lines	\$25,091	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
834-Maint. of Compressor Station Equipment	\$527,726	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
835-Maint. of Meas/Reg Station Equipment	\$287	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
837-Maint. Of Other Equipment	\$136	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$553,534</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>Total Storage, Terminating &amp; Processing Expenses</b>	<b>\$1,348,432</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>C. TRANSMISSION EXPENSES</b>										
850-Supervision/Engineering	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
853-Compressor Station Labor & Expenses	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
854-Compressor Station Fuel	\$1,199,661	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
856-Mains Expense	\$1,398,750	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
857-Meas/Reg Station Expenses	\$334,026	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
858-Transmission/Compressor Ga	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
859-Other Expenses	\$43,198	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
860-Rents	\$33,681	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
863-Maint. of Mains	\$1,936,181	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
864-Maint. Of Compressor Station	\$144	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
866-Maint. of Communication Equipment	\$351,365	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
867-Maint of Other Equipment	\$9,229	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
<b>Total Transmission Expense - Maintenance</b>	<b>\$3,970,908</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>D. DISTRIBUTION EXPENSES</b>										
870-Operation Supervision & Engineering	(\$3,595,366)	(\$2,501,695)	(\$2,501,695) Distribution_Customer_Dist Labor Excl 870	(\$2,241,019)	(\$197,576)	(\$60,297)	(\$2,691)	(\$112)		1
871-Distribution Load Dispatching	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0		1



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Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1	
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline		
874-Mains and Services Expenses	\$15,364,555	\$9,673,850	\$3,852,498	Distribution_Customer_GP_Mains&Services	\$3,572,991	\$246,274	\$32,289	\$921	\$23	40%
875-Meas. & Reg. Station Expenses	\$3,549,602	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
878-Meter & House Regulator Expenses	\$7,586,605	\$7,586,605	\$7,586,605	Distribution_Customer_Meters FERC 381-382	\$5,963,827	\$996,197	\$595,134	\$30,089	\$1,358	1
879-Customer Installations Expenses	\$5,119,542	\$5,119,542	\$5,119,542	Service_Invest	\$4,786,132	\$285,079	\$46,557	\$1,698	\$77	1
880-Other Expenses	\$3,334,473	\$2,126,528	\$0	Distribution_Customer_Dist O&M Excl 870,880,881,894	\$0	\$0	\$0	\$0	\$0	0
881-Rents	\$410,802	\$261,985	\$0	Distribution_Customer_Dist O&M Excl 870,880,881,894	\$0	\$0	\$0	\$0	\$0	0
										0
										0
										0
<b>Total Distribution Expense - Operations</b>	<b>\$31,770,214</b>	<b>\$22,266,816</b>	<b>\$14,056,950</b>		<b>\$12,081,930</b>	<b>\$1,329,974</b>	<b>\$613,684</b>	<b>\$30,017</b>	<b>\$1,345</b>	
886-Maint. of Structures & Improvements	\$4,446,533	\$2,835,735	\$0	Distribution_Customer_Meters FERC 381-382	\$0	\$0	\$0	\$0	\$0	0
887-Maint. of Mains	\$43,091,193	\$21,790,113	\$0	Distribution_Customer_GP_Mains	\$0	\$0	\$0	\$0	\$0	0
888-Maint. of Compressor Station Equip.	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
892-Maint. of Services	\$2,367,131	\$2,367,131	\$2,367,131	Service_Invest	\$2,212,971	\$131,812	\$21,527	\$785	\$35	1
893-Maint. of Meters & House Regulators	\$361,576	\$361,576	\$361,576	Distribution_Customer_Meters FERC 381-382	\$284,235	\$47,479	\$28,364	\$1,434	\$65	1
894-Maint. of Other Equipment	\$451,652	\$288,037	\$0	Distribution_Customer_Dist O&M Excl 870,880,881,894	\$0	\$0	\$0	\$0	\$0	0
										0
										0
<b>Total Distribution Expense - Maintenance</b>	<b>\$52,615,720</b>	<b>\$27,642,592</b>	<b>\$2,728,707</b>		<b>\$2,497,206</b>	<b>\$179,291</b>	<b>\$49,891</b>	<b>\$2,219</b>	<b>\$100</b>	
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>	<b>\$49,909,408</b>	<b>\$16,785,657</b>		<b>\$14,579,136</b>	<b>\$1,509,265</b>	<b>\$663,575</b>	<b>\$32,236</b>	<b>\$1,445</b>	
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>	<b>\$49,909,408</b>	<b>\$16,785,657</b>		<b>\$14,579,136</b>	<b>\$1,509,265</b>	<b>\$663,575</b>	<b>\$32,236</b>	<b>\$1,445</b>	
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>										
901-Supervision	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,500,693	\$2,500,693	\$2,500,693	CUST-902	\$202,809	\$426,329	\$744,329	\$1,078,551	\$48,675	\$0
903-Customer Records & Collection Expense	\$17,943,123	\$17,943,123	\$17,943,123	CUST-903	\$16,554,027	\$1,269,151	\$114,836	\$4,888	\$221	\$0
904-Uncollectible Accounts @ Current Rates	\$15,824,329	\$15,824,329	\$15,824,329	Write-offs	\$15,054,658	\$334,060	\$325,833	\$109,779	\$0	\$0
										0
										0
<b>Total Customer Accounts</b>	<b>\$36,268,145</b>	<b>\$36,268,145</b>	<b>\$36,268,145</b>		<b>\$31,811,494</b>	<b>\$2,029,540</b>	<b>\$1,184,998</b>	<b>\$1,193,217</b>	<b>\$48,895</b>	
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>										
907-Supervision	\$76,631	\$76,631	\$76,631	Distribution_Customer_FERC 908-910 Exp	\$70,682	\$5,316	\$606	\$26	\$1	\$0
908-Customer Assistance Expenses	(\$3,421,101)	(\$3,421,101)	(\$3,421,101)	CUST-908	(\$3,155,504)	(\$237,309)	(\$27,053)	(\$1,181)	(\$53)	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$2,903	\$2,903	Cust_Avg_FFPTY_Low Pressure	\$2,679	\$201	\$23	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
										0
										0
<b>Total Customer Service</b>	<b>(\$3,341,567)</b>	<b>(\$3,341,567)</b>	<b>(\$3,341,567)</b>		<b>(\$3,082,144)</b>	<b>(\$231,792)</b>	<b>(\$26,424)</b>	<b>(\$1,155)</b>	<b>(\$52)</b>	
<b>IV. SALES EXPENSES (C-8)</b>										
911-Supervision	\$0	\$0	\$0	CUST-912	\$0	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$531,516	\$531,516	\$531,516	CUST-912	\$208,842	\$11,631	\$3,406	\$294,353	\$13,284	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
										0
<b>Total Sales Expense</b>	<b>\$531,516</b>	<b>\$531,516</b>	<b>\$531,516</b>		<b>\$208,842</b>	<b>\$11,631</b>	<b>\$3,406</b>	<b>\$294,353</b>	<b>\$13,284</b>	
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>	<b>\$33,458,094</b>	<b>\$33,458,094</b>		<b>\$28,938,192</b>	<b>\$1,809,379</b>	<b>\$1,161,981</b>	<b>\$1,486,415</b>	<b>\$62,127</b>	
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>										

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Minimum Customer Cost Analysis  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1		
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline			
<b>A. Labor-Related:</b>											
920-Administrative & General Salaries	\$13,488,664	\$8,030,179	\$8,030,179	Distribution_Customer_Labor_Excl A&G	\$6,988,704	\$637,177	\$229,476	\$167,294	\$7,528	50	1
921-Office Supplies & Expenses	\$12,329,257	\$7,339,952	\$7,339,952	Distribution_Customer_Labor_Excl A&G	\$6,387,996	\$582,409	\$209,751	\$152,915	\$6,881	50	1
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	(\$28,417,805)	(\$28,417,805)	Distribution_Customer_Labor_Excl A&G	(\$24,732,154)	(\$2,254,889)	(\$812,086)	(\$592,034)	(\$26,642)	50	1
923-Outside Services Employed	\$27,076,761	\$16,119,554	\$16,119,554	Distribution_Customer_Labor_Excl A&G	\$14,028,926	\$1,279,050	\$460,643	\$335,822	\$15,112	50	1
926-Employee Pensions and Benefits	\$21,479,588	\$12,787,400	\$12,787,400	Distribution_Customer_Labor_Excl A&G	\$11,128,937	\$1,014,651	\$365,421	\$266,403	\$11,988	50	1
										0	0
										0	0
<b>Total A&amp;G - Labor Related</b>	<b>\$26,639,567</b>	<b>\$15,859,280</b>	<b>\$15,859,280</b>		<b>\$13,802,409</b>	<b>\$1,258,398</b>	<b>\$453,205</b>	<b>\$330,400</b>	<b>\$14,868</b>		
<b>B. Plant-Related:</b>											
924-Property Insurance	\$680,150	\$375,229	\$375,229	Distribution_Customer_GP_Dist FERC 376-386	\$341,285	\$26,336	\$6,495	\$1,067	\$47	50	1
925-Injuries and Damages	\$12,616,343	\$6,960,264	\$6,960,264	Distribution_Customer_GP_Dist FERC 376-386	\$6,330,615	\$488,514	\$120,476	\$19,795	\$863	50	1
932-Maintenance of General Plant	\$167,762	\$92,552	\$92,552	Distribution_Customer_GP_Total Gen Plnt Excl Land	\$84,179	\$6,496	\$1,602	\$263	\$11	50	1
										0	0
										0	0
<b>Total A&amp;G - Plant Related</b>	<b>\$13,464,255</b>	<b>\$7,428,045</b>	<b>\$7,428,045</b>		<b>\$6,756,079</b>	<b>\$521,346</b>	<b>\$128,573</b>	<b>\$21,125</b>	<b>\$921</b>		
<b>C. Other-Related:</b>											
927-Franchise Requirements	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	50	0
928-Regulatory Commission Expenses	(\$675,764)	(\$392,689)	(\$392,689)	Distribution_Customer_Rev Req For 928	(\$351,323)	(\$27,961)	(\$9,184)	(\$4,048)	(\$174)	50	1
929-Duplicate Charges - Credit	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	50	0
930-Misc. Gen'l Expenses	\$2,969,166	\$1,724,124	\$0	Distribution_Customer_A&G_Labr&Plnt Related	\$0	\$0	\$0	\$0	\$0	50	0
931-Rents	\$5,688,509	\$3,303,180	\$0	Distribution_Customer_A&G_Labr&Plnt Related	\$0	\$0	\$0	\$0	\$0	50	0
										0	0
										0	0
<b>Total A&amp;G - Other</b>	<b>\$7,981,911</b>	<b>\$4,634,615</b>	<b>(\$392,689)</b>		<b>(\$351,323)</b>	<b>(\$27,961)</b>	<b>(\$9,184)</b>	<b>(\$4,048)</b>	<b>(\$174)</b>		
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>	<b>\$27,921,940</b>	<b>\$22,894,636</b>		<b>\$20,207,165</b>	<b>\$1,751,783</b>	<b>\$572,595</b>	<b>\$347,477</b>	<b>\$15,615</b>		
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>	<b>\$111,289,442</b>	<b>\$73,138,387</b>		<b>\$63,724,493</b>	<b>\$5,070,427</b>	<b>\$2,398,150</b>	<b>\$1,866,128</b>	<b>\$79,188</b>		
<b>VI. DEPRECIATION EXPENSE</b>											
403.01-Intangible Plant	\$9,589,742	\$6,153,857	\$6,153,857	Distribution_Customer_FERC 303_Tot. Int.Plnt	\$5,578,525	\$441,159	\$104,035	\$28,890	\$1,248		1
403.02-Production Plant	\$4,421,525	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0		0
403.03-Storage Plant	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0		0
403.04-Transmission	\$7,592,346	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0		0
403.05-Distribution Land Structures & Improvements	\$868,091	\$553,617	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0		0
403.06-Distribution Mains	\$50,409,853	\$25,490,972	\$0	Distribution_Customer_GP_Mains	\$0	\$0	\$0	\$0	\$0		0
403.07-Distribution M&R General	\$2,295,329	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0		0
403.08-Distribution Services	\$20,349,643	\$20,349,643	\$20,349,643	Service_Invest	\$19,024,372	\$1,133,158	\$185,060	\$6,748	\$305		1
403.09-Distribution - Meters	\$4,581,875	\$4,581,875	\$4,581,875	Meter_Invest	\$3,601,810	\$601,646	\$359,427	\$18,172	\$820		1
403.10-Distribution - Meters Installations	\$1,584,042	\$1,584,042	\$1,584,042	Meter_Invest	\$1,245,215	\$208,001	\$124,261	\$6,282	\$284		1
403.11-Industrial M & R Station Equipment - Other	\$266,790	\$266,790	\$266,790	M&R Equipment	\$0	\$16,614	\$127,456	\$117,420	\$5,299		1
403.12-Other Property on Customers Premises	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0		1
403.13-Other Equipment	\$824,947	\$526,102	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0		0
403.14-General Plant	\$16,334,811	\$9,011,691	\$3,205,323	Distribution_Customer_GP_Dist FERC 376-386	\$2,915,359	\$224,969	\$55,481	\$9,116	\$397		36%
										0	0
										0	0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>	<b>\$68,518,589</b>	<b>\$36,141,530</b>		<b>\$32,365,280</b>	<b>\$2,625,547</b>	<b>\$955,721</b>	<b>\$186,629</b>	<b>\$8,353</b>		
<b>VII. TAXES OTHER THAN INCOME TAXES</b>											
<b>A. General Taxes</b>											
408.15-Payroll Taxes	\$4,987,086	\$2,968,952	\$2,968,952	Distribution_Customer_Labor_Incl A&G	\$2,583,893	\$235,580	\$84,843	\$61,853	\$2,783		1
408.17-Plant Related Taxes	\$919,383	\$507,211	\$507,211	Distribution_Customer_GP_Dist FERC 376-386	\$461,327	\$35,599	\$8,779	\$1,443	\$63		1
408.18-Gas Related	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0		1
408.19-Sales and Use	\$2,279,000	\$0	\$0	Distribution_Customer_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0		1

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Minimum Customer Cost Analysis  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1	
		Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS		LGS-Mainline
408.14-Other Gen Taxes	\$1,681,000	\$0	\$0	Distribution_Customer_Oper_Rev_Total	\$0	\$0	\$0	\$0	\$0	1
Total General Taxes	\$9,866,469	\$3,476,163			\$3,045,220	\$271,179	\$93,622	\$63,295	\$2,846	0
<b>B. Revenue Taxes: (GRT)</b>										
408.11-State Gross Earnings	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
408.12-Municipal Tax	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
408.13-PUC Assessment	\$3,063,667	\$1,119,866	\$1,119,866	Distribution_Customer_Oper_Rev_Total	\$782,082	\$96,379	\$122,808	\$106,010	\$12,587	1
Total Revenue Taxes	\$3,063,667	\$1,119,866	\$1,119,866		\$782,082	\$96,379	\$122,808	\$106,010	\$12,587	0
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>	<b>\$4,596,029</b>	<b>\$1,119,866</b>		<b>\$3,827,303</b>	<b>\$367,558</b>	<b>\$216,430</b>	<b>\$169,305</b>	<b>\$15,433</b>	
<b>VIII. INCOME TAXES</b>										
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)	(\$57,081,613)	(\$57,081,613)	Distribution_Customer_Income_Current_Rates_B4 Inc Tax	(\$16,800,921)	(\$6,663,292)	(\$16,469,864)	(\$15,227,694)	(\$1,919,843)	1
409.4-Other	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Total Income Taxes	(\$88,627,498)	(\$57,081,613)	(\$57,081,613)		(\$16,800,921)	(\$6,663,292)	(\$16,469,864)	(\$15,227,694)	(\$1,919,843)	0
<b>TOTAL TAXES</b>	<b>(\$75,697,362)</b>	<b>(\$52,485,584)</b>	<b>(\$55,961,747)</b>		<b>(\$12,973,618)</b>	<b>(\$6,295,734)</b>	<b>(\$16,253,434)</b>	<b>(\$15,058,389)</b>	<b>(\$1,904,410)</b>	
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>	<b>\$127,322,447</b>	<b>\$53,318,169</b>		<b>\$83,116,156</b>	<b>\$1,400,240</b>	<b>(\$12,899,564)</b>	<b>(\$13,005,631)</b>	<b>(\$1,816,869)</b>	
<b>3: OPERATING REVENUES</b>										
480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605	\$267,646,887	\$267,646,887	Base Rate Rev(excl Riders)	\$184,841,409	\$23,181,568	\$30,059,052	\$26,162,162	\$3,402,695	1
Gas Revenues	\$291,418,538	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
487-Forfeited Discounts	\$5,033,823	\$3,074,589	\$3,074,589	Collections	\$2,758,898	\$154,156	\$104,344	\$57,191	\$0	1
Miscellaneous Service Revenues	\$960,640	\$586,746	\$586,746	ConnectionFee	\$485,422	\$91,036	\$10,076	\$212	\$0	1
Gathering	\$6,995,675	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Riders	\$1,284,329	\$784,450	\$784,450	Rider Revenue	\$1,936,073	(\$9,726)	(\$334,945)	(\$462,446)	(\$344,506)	1
Other Rev 1	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Rev 2	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Rev 3	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Rev 4	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Rev 5	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Gas Revenues	\$464,421	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Sales For Resale	\$18,054	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
TOTAL OPERATING REVENUES	\$744,376,086	\$272,092,672	\$272,092,672		\$190,021,802	\$23,417,034	\$29,838,527	\$25,757,119	\$3,058,190	1
412-Other Income	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$224,776,808</b>	<b>\$144,770,225</b>	<b>\$218,774,503</b>		<b>\$106,905,646</b>	<b>\$22,016,795</b>	<b>\$42,738,091</b>	<b>\$38,762,750</b>	<b>\$4,875,058</b>	
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>										
Oper Rev @ Curr Rates and Allocated Rev	\$744,376,086	\$272,092,672	\$272,092,672		\$190,021,802	\$23,417,034	\$29,838,527	\$25,757,119	\$3,058,190	
Other Income	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	
O&M	\$394,633,818	\$49,909,408	\$16,785,657		\$14,579,136	\$1,509,265	\$663,575	\$32,236	\$1,445	
Cust. Accts, Services, Sales Expense	\$33,458,094	\$33,458,094	\$33,458,094		\$28,938,192	\$1,809,379	\$1,161,981	\$1,486,415	\$62,127	
A&G	\$48,085,733	\$27,921,940	\$22,894,636		\$20,207,165	\$1,751,783	\$572,595	\$347,477	\$15,615	
Depreciation	\$119,118,994	\$68,518,589	\$36,141,530		\$32,365,280	\$2,625,547	\$955,721	\$186,629	\$8,353	
Taxes Other Than Income	\$12,930,136	\$4,596,029	\$1,119,866		\$3,827,303	\$367,558	\$216,430	\$169,305	\$15,433	
Income Before Income Taxes	\$136,149,310	\$87,688,612	\$161,692,890		\$90,104,726	\$15,353,503	\$26,268,226	\$23,535,056	\$2,955,216	
Income Taxes @ Current Rates	(\$88,627,498)	(\$57,081,613)	(\$57,081,613)		(\$16,800,921)	(\$6,663,292)	(\$16,469,864)	(\$15,227,694)	(\$1,919,843)	

Peoples Natural Gas Company LLC  
 PNG Division  
 12 Months Ended September 30, 2025  
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 Mains Classification: MINSYSTEM  
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		Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	
Account Balance	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline	Include: Set to 1
Income For Return	\$224,776,808	\$144,770,225	\$218,774,503						
Rate Base	\$3,887,223,960	\$2,065,624,622	\$832,557,284	\$749,559,510	\$57,698,680	\$20,898,804	\$4,210,743	\$189,547	
<b>Return @ Current Rates</b>	<b>5.78%</b>	<b>7.01%</b>	<b>26.28%</b>	<b>14.26%</b>	<b>38.16%</b>	<b>204.50%</b>	<b>920.57%</b>	<b>2571.95%</b>	
<b>PROPOSED REVENUES AND RETURN</b>									
<b>EXPENSES</b>									
Total Expense Excl Income Taxes @ Current Rates	\$608,226,775	\$184,404,060	\$113,875,945	\$99,917,076	\$8,063,531	\$3,570,301	\$2,222,063	\$102,974	
Bad Debt Increase @ Proposed Rates	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Total Expenses @ Proposed Rates	\$608,226,775	\$184,404,060	\$113,875,945	\$99,917,076	\$8,063,531	\$3,570,301	\$2,222,063	\$102,974	
<b>INCOME TAXES</b>									
<b>Income Taxes</b>									
Income Taxes @ Current Rates	(\$88,627,498)	(\$57,081,613)	(\$57,081,613)	(\$16,800,921)	(\$6,663,292)	(\$16,469,864)	(\$15,227,694)	(\$1,919,843)	
Income Taxes Incr. @ Proposed Rates	\$0	\$9,986,014	\$38,099,566	(\$288,803)	\$5,347,780	\$15,993,378	\$15,131,690	\$1,915,521	40.31%
Total Income Taxes @ Proposed Rates	(\$88,627,498)	(\$47,095,599)	(\$18,982,047)	(\$17,089,724)	(\$1,315,512)	(\$476,486)	(\$96,004)	(\$4,322)	
Income Tax to Return Ratio	-27.1%	-27.1%	-27.1%	-27.1%	-27.1%	-27.1%	-27.1%	-27.1%	
<b>REVENUE REQUIREMENT</b>									
Rate Base at Proposed Rates	\$3,887,223,960	\$2,065,624,622	\$832,557,284	\$749,559,510	\$57,698,680	\$20,898,804	\$4,210,743	\$189,547	
Proposed Return	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	
Total Return @ Proposed Rates	\$326,706,110	\$173,607,745	\$69,973,213	\$62,997,572	\$4,849,350	\$1,756,463	\$353,897	\$15,931	
Gas Expenses	\$291,418,538	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Expenses @ Proposed Rates	\$316,808,237	\$184,404,060	\$113,875,945	\$99,917,076	\$8,063,531	\$3,570,301	\$2,222,063	\$102,974	
Total Income Taxes @ Proposed Rates	(\$88,627,498)	(\$47,095,599)	(\$18,982,047)	(\$17,089,724)	(\$1,315,512)	(\$476,486)	(\$96,004)	(\$4,322)	
<b>Total Revenue Requirement Incl COG</b>	<b>\$846,305,387</b>	<b>\$310,916,206</b>	<b>\$164,867,111</b>	<b>\$145,824,925</b>	<b>\$11,597,370</b>	<b>\$4,850,278</b>	<b>\$2,479,956</b>	<b>\$114,583</b>	
<b>Total Revenue Requirement Excl COG</b>	<b>\$554,886,849</b>	<b>\$310,916,206</b>	<b>\$164,867,111</b>	<b>\$145,824,925</b>	<b>\$11,597,370</b>	<b>\$4,850,278</b>	<b>\$2,479,956</b>	<b>\$114,583</b>	
<b>Number of Bills Per Rate Class</b>			<b>7,699,426</b>	<b>7,101,671</b>	<b>534,086</b>	<b>60,890</b>	<b>2,659</b>	<b>120</b>	
<b>Minimum Customer Charge</b>			<b>\$21.41</b>	<b>\$20.53</b>	<b>\$21.71</b>	<b>\$79.66</b>	<b>\$932.66</b>	<b>\$954.86</b>	

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

**Unit Cost Results - Excluding Cost of Gas**

	Units	Total	1 RES	2 SGS	3 MGS	4 LGS	5 LGS-Mainline
<b><u>Gas Supply</u></b>							
Commodity	Annual Rev Req	\$3,039,676	\$2,333,517	\$365,955	\$239,019	\$58,551	\$42,635
Commodity	Annual MCF	113,856,187	50,407,601	9,652,865	16,205,838	20,404,623	17,185,261
Commodity	\$ / MCF	\$0.0267	\$0.0463	\$0.0379	\$0.0147	\$0.0029	\$0.0025
<b><u>Gathering</u></b>							
Commodity	Annual Rev Req	\$30,530,588	\$4,077,134	\$1,735,697	\$5,818,619	\$10,258,872	\$8,640,267
Commodity	Annual MCF	113,856,187	50,407,601	9,652,865	16,205,838	20,404,623	17,185,261
Commodity	\$ / MCF	\$0.2682	\$0.0809	\$0.1798	\$0.3590	\$0.5028	\$0.5028
<b><u>Storage</u></b>							
Demand	Annual Rev Req	\$2,501,775	\$1,328,578.36	\$255,007.82	\$379,824.92	\$307,776.88	\$230,587.21
Demand	Design Day MCF x 12	14,630,083	8,449,672	1,610,419	2,274,840	1,398,013	897,139
Demand	\$ / (Design Day MCF x 12)	\$0.1710	\$0.1572	\$0.1583	\$0.1670	\$0.2202	\$0.2570
Commodity	Annual Rev Req	\$1,914,228	\$843,103	\$165,471	\$277,839	\$336,802	\$291,013
Commodity	Annual MCF	113,856,187	50,407,601	9,652,865	16,205,838	20,404,623	17,185,261
Commodity	\$ / MCF	\$0.0168	\$0.0167	\$0.0171	\$0.0171	\$0.0165	\$0.0169
<b><u>Transmission</u></b>							
Demand	Annual Rev Req	\$43,675,218	\$25,247,233	\$4,803,132	\$6,782,585	\$4,173,326	\$2,668,943
Demand	Design Day MCF x 12	14,630,083	8,449,672	1,610,419	2,274,840	1,398,013	897,139
Demand	\$ / (Design Day MCF x 12)	\$2.9853	\$2.9880	\$2.9825	\$2.9816	\$2.9852	\$2.9749
<b><u>Distribution</u></b>							
Demand	Annual Rev Req	\$162,309,159	\$104,264,718	\$19,847,259	\$28,029,576	\$9,204,511	\$963,096
Demand	Design Day MCF x 12	14,630,083	8,449,672	1,610,419	2,274,840	1,398,013	897,139
Demand	\$ / (Design Day MCF x 12)	\$11.0942	\$12.3395	\$12.3243	\$12.3216	\$6.5840	\$1.0735
Customer	Annual Rev Req	\$310,916,206	\$279,862,786	\$21,882,911	\$6,397,360	\$2,651,810	\$121,339
Customer	Annual Bills	7,699,426	7,101,671	534,086	60,890	2,659	120
Customer	\$ / Bill	\$40.3817	\$39.4080	\$40.9726	\$105.0643	\$997.2960	\$1,011.1587
<b><u>Total Rev. Req. By Component</u></b>							
Demand	Annual Rev Req	\$208,486,152	\$130,840,529	\$24,905,399	\$35,191,986	\$13,685,613	\$3,862,625
Commodity	Annual Rev Req	\$35,484,491	\$7,253,753	\$2,267,122	\$6,335,476	\$10,654,225	\$8,973,915
Customer	Annual Rev Req	\$310,916,206	\$279,862,786	\$21,882,911	\$6,397,360	\$2,651,810	\$121,339
<b>Total Revenue Requirement</b>		<b>\$554,886,849</b>	<b>\$417,957,068</b>	<b>\$49,055,432</b>	<b>\$47,924,822</b>	<b>\$26,991,648</b>	<b>\$12,957,880</b>
<b>Total Rev. Req. -Totals Tab</b>		<b>\$554,886,849</b>	<b>\$417,957,068</b>	<b>\$49,055,432</b>	<b>\$47,924,822</b>	<b>\$26,991,648</b>	<b>\$12,957,880</b>
Demand	(Design Day MCF x 12)	14,630,083	8,449,672	1,610,419	2,274,840	1,398,013	897,139
Commodity	Annual MCF	113,856,187	50,407,601	9,652,865	16,205,838	20,404,623	17,185,261
Customer	Annual Bills	7,699,426	7,101,671	534,086	60,890	2,659	120
<b><u>Unit Cost By Component</u></b>							
Demand	\$ / (Design Day MCF x 12)	\$14.25	\$15.48	\$15.47	\$15.47	\$9.79	\$4.31
Commodity	\$ / MCF	\$0.312	\$0.144	\$0.235	\$0.391	\$0.522	\$0.522
Customer	\$ / Bill	\$40.38	\$39.41	\$40.97	\$105.06	\$997.30	\$1,011.16
<b>Minimum Customer Cost</b>	\$ / Bill	<b>\$21.41</b>	<b>\$20.53</b>	<b>\$21.71</b>	<b>\$79.66</b>	<b>\$932.66</b>	<b>\$954.86</b>
<b><u>Total Revenue Requirement</u></b>							
<b>Total Rev. Req Per Bill</b>		<b>\$72.07</b>	<b>\$58.85</b>	<b>\$91.85</b>	<b>\$787.07</b>	<b>\$10,151.05</b>	<b>\$107,982.33</b>
<b>Total Rev. Req Per MCF</b>		<b>\$4.87</b>	<b>\$8.29</b>	<b>\$5.08</b>	<b>\$2.96</b>	<b>\$1.32</b>	<b>\$0.75</b>
<b>Avg MCF Per Bill</b>		<b>14.8</b>	<b>7.1</b>	<b>18.1</b>	<b>266.1</b>	<b>7,673.8</b>	<b>143,210.5</b>
<b>Total Rev. Req Per Bill</b>		<b>\$72.07</b>	<b>\$58.85</b>	<b>\$91.85</b>	<b>\$787.07</b>	<b>\$10,151.05</b>	<b>\$107,982.33</b>
<b><u>Allocators</u></b>							
Demand Allocator (DDx 1000 x 12)	DesignDay	14,630,083	8,449,672	1,610,419	2,274,840	1,398,013	897,139
Commodity Allocator	Thruput	113,856,187	50,407,601	9,652,865	16,205,838	20,404,623	17,185,261
Customer Allocator (# Cust x 12)	Bills	7,699,426	7,101,671	534,086	60,890	2,659	120
No. of Customers	No Cust	641,619	591,805.92	44,507.16	5,074.16	221.58	10.00

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**Cost of Service Study Summary**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

**RETURN AT CURRENT RATES**

	Total	RES	SGS	MGS	LGS	LGS-Mainline
Total Oper. Rev. @ Current Rates	\$744,376,086	\$528,833,928	\$73,256,886	\$76,129,020	\$52,774,583	\$13,381,668
Other Income	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$394,633,818	\$277,879,638	\$45,145,998	\$41,818,906	\$18,772,699	\$11,016,577
Cust. Accts, Services, Sales Expense	\$33,458,094	\$28,938,192	\$1,809,379	\$1,161,981	\$1,486,415	\$62,127
A&G	\$48,085,733	\$32,138,420	\$4,852,609	\$6,152,000	\$3,753,621	\$1,189,084
Depreciation	\$119,118,994	\$80,461,952	\$12,018,150	\$15,834,659	\$8,465,067	\$2,339,166
Taxes Other Than Income	\$12,930,136	\$8,207,210	\$1,270,975	\$1,506,892	\$1,257,205	\$687,854
Income Before Income Taxes	\$136,149,310	\$101,208,516	\$8,159,775	\$9,654,582	\$19,039,577	(\$1,913,141)
Income Taxes @ Current Rates	(\$88,627,498)	(\$65,882,504)	(\$5,311,672)	(\$6,284,728)	(\$12,393,967)	\$1,245,374
Income For Return	\$224,776,808	\$167,091,021	\$13,471,447	\$15,939,310	\$31,433,544	(\$3,158,515)
Rate Base @ Current Rates	\$3,887,223,960	\$2,566,363,912	\$405,403,164	\$561,306,155	\$288,044,682	\$66,106,046
Return @ Current Rates	5.78%	6.51%	3.32%	2.84%	10.91%	-4.78%

**REVENUE REQUIREMENT AND REVENUES AT PROPOSED EQUALIZED RETURN**

	Total	RES	SGS	MGS	LGS	LGS-Mainline
Base Rates Revenues @ Current Rates	\$438,200,605	\$302,628,655	\$37,953,653	\$49,213,705	\$42,833,584	\$5,571,009
Base Rate Revenue Increase	\$127,162,490	\$72,144,338	\$18,589,241	\$27,233,888	\$1,197,692	\$7,997,331
Total Base Rate Revenue @ Proposed Rates	\$565,363,095	\$374,772,993	\$56,542,894	\$76,447,593	\$44,031,275	\$13,568,339
Rider Revenue @ Proposed Rates	(\$23,948,859)	(\$13,002,408)	(\$1,935,441)	(\$3,058,852)	(\$3,352,691)	(\$2,599,467)
Gas Revenues @ Proposed Rates	\$284,927,181	\$213,004,955	\$33,914,617	\$25,273,780	\$6,349,505	\$6,384,324
Gathering Revenues @ Proposed Rates	\$6,995,675	\$934,220	\$397,712	\$1,333,259	\$2,350,683	\$1,979,801
Forfited Discount/Late Fees @ Proposed Rates	\$5,033,823	\$4,516,962	\$252,390	\$170,835	\$93,635	\$0
Other Revenues @ Current/Proposed Rates	\$1,443,116	\$1,153,075	\$206,104	\$59,377	\$13,989	\$10,570
Total Revenues @ Proposed Rates	\$839,814,031	\$581,379,798	\$89,378,276	\$100,225,993	\$49,486,396	\$19,343,568

**Total Revenue Requirement**

Production Expense	\$10,500,690	(\$640,319)	\$394,298	\$2,393,078	\$4,530,103	\$3,823,530
Storage Expense	\$1,348,432	\$754,231	\$140,569	\$192,276	\$149,484	\$111,872
Transmission Expense	\$6,980,224	\$4,312,938	\$785,285	\$971,286	\$556,242	\$354,473
Distribution Expense	\$84,385,933	\$57,021,577	\$9,362,895	\$12,362,039	\$5,297,044	\$342,377
Customer Accounts, Services and Sales Exp.	\$33,458,094	\$28,938,192	\$1,809,379	\$1,161,981	\$1,486,415	\$62,127
Administrative & General Exp.	\$48,085,733	\$32,138,420	\$4,852,609	\$6,152,000	\$3,753,621	\$1,189,084
Taxes Other Than Income	\$12,930,136	\$8,207,210	\$1,270,975	\$1,506,892	\$1,257,205	\$687,854
Depreciation	\$119,118,994	\$80,461,952	\$12,018,150	\$15,834,659	\$8,465,067	\$2,339,166
Cost of Gas	\$284,927,181	\$213,004,955	\$33,914,617	\$25,273,780	\$6,349,505	\$6,384,324
Total Expenses Excluding Income Taxes	\$601,735,418	\$424,199,155	\$64,548,778	\$65,847,991	\$31,844,686	\$15,294,808
Income Taxes	(\$88,627,498)	(\$58,512,299)	(\$9,243,066)	(\$12,797,606)	(\$6,567,329)	(\$1,507,197)
Rate Base	\$3,887,223,960	\$2,566,363,912	\$405,403,164	\$561,306,155	\$288,044,682	\$66,106,046
Return on Rate Base %	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%
Return on Rate Base	\$326,706,110	\$215,692,941	\$34,072,565	\$47,175,607	\$24,209,039	\$5,555,957
<b>Total Revenue Requirement</b>	<b>\$839,814,031</b>	<b>\$581,379,798</b>	<b>\$89,378,276</b>	<b>\$100,225,993</b>	<b>\$49,486,396</b>	<b>\$19,343,568</b>
<b>Income For Return Reconciliation</b>						
Total Income For Return	\$326,706,110	\$215,692,941	\$34,072,565	\$47,175,607	\$24,209,039	\$5,555,957
Return on Rate Base	\$326,706,110	\$215,692,941	\$34,072,565	\$47,175,607	\$24,209,039	\$5,555,957

Peoples Natural Gas Company LLC  
 PNG Division  
 12 Months Ended September 30, 2025  
 FACTORS  
 Mains Classification: DEMAND  
 Mains Allocation: Peak and Avg

FUNCTIONAL FACTORS - INTERNAL	FUNCTIONAL FACTORS						Factor %						
	Factor Inputs					Total	Total %	Factor %					NA
	1	2	3	4	5			Gas Supply	Gathering	Storage	Transmission	Distribution	
	Gas Supply	Gathering	Storage	Transmission	Distribution		Gas Supply	Gathering	Storage	Transmission	Distribution	NA	
Gas Supply	1.000					1	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gathering		1.000				1	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage			1.000			1	100.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
Transmission				1.000		1	100.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%
Distribution					1.000	1	100.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
Not Applicable						0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
						0							
						0							
FERC 303 Misc Int	\$5,800,225	\$4,883,585	\$674,535	\$4,910,721	\$84,954,243	101,223,309	100.00%	5.73%	4.82%	0.67%	4.85%	83.93%	0.00%
FERC 303_Tot_Int.Plnt	\$4,070,622	\$3,428,978	\$473,582	\$3,451,232	\$59,664,293	71,088,707	100.00%	0.00%	4.82%	0.67%	4.85%	83.93%	0.00%
GP_Prod_Stor_Trans_Dist	\$0	\$158,771,264	\$18,251,511	\$466,094,501	\$4,122,968,155	4,766,085,430	100.00%	0.00%	3.33%	0.38%	9.78%	86.51%	0.00%
GP_Stor_Trans_Dist	\$0	\$0	\$18,251,511	\$466,094,501	\$4,122,968,155	4,607,314,167	100.00%	0.00%	0.00%	0.40%	10.12%	89.49%	0.00%
GP_Stor&Proc_FERC 352-355	\$0	\$0	\$16,357,023	\$0	\$0	16,357,023	100.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
GP_Tot_Stor and Proc	\$0	\$0	\$18,251,511	\$0	\$0	18,251,511	100.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
GP_Tot_PIS_Stor Func	\$4,070,622	\$169,535,988	\$19,568,372	\$491,080,809	\$4,373,126,937	5,057,382,728	100.00%	0.08%	3.35%	0.39%	9.71%	86.47%	0.00%
GP_Mains&Services	\$0	\$0	\$0	\$0	\$3,718,532,747	3,718,532,747	100.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
Labor_Excl A&G	\$1,024,914	\$5,463,785	\$725,312	\$3,972,834	\$66,278,374	77,465,220	100.00%	1.32%	7.05%	0.94%	5.13%	85.56%	0.00%
Labor_Incl A&G	\$1,025,153	\$5,465,058	\$725,481	\$3,973,759	\$66,293,809	77,483,261	100.00%	1.32%	7.05%	0.94%	5.13%	85.56%	0.00%
A&G_Labr&Pint Related	\$352,458	\$2,327,476	\$300,989	\$2,682,944	\$34,439,955	40,103,822	100.00%	0.88%	5.80%	0.75%	6.69%	85.88%	0.00%
Oper Rev_Excl Tax Disc	\$291,901,014	\$6,995,675	\$1,764,731	\$45,066,494	\$398,648,171	744,376,086	100.00%	39.21%	0.94%	0.24%	6.05%	53.55%	0.00%
Oper Rev_Total	\$291,901,014	\$6,995,675	\$1,764,731	\$45,066,494	\$398,648,171	744,376,086	100.00%	39.21%	0.94%	0.24%	6.05%	53.55%	0.00%
Non Gas Oper Rev_Total	\$482,476	\$6,995,675	\$1,764,731	\$45,066,494	\$398,648,171	452,957,547	100.00%	0.11%	1.54%	0.39%	9.95%	88.01%	0.00%
Income_Current Rates_B4 Inc Tax	(\$2,367,382)	(\$16,818,950)	\$12,168	\$25,881,689	\$129,441,785	136,149,310	100.00%	-1.74%	-12.35%	0.01%	19.01%	95.07%	0.00%
Rev Req For 928	\$1,101,111	\$28,854,587	\$4,983,154	\$27,704,744	\$358,876,119	421,519,715	100.00%	0.26%	6.85%	1.18%	6.57%	85.14%	0.00%
Rev Req For 480-485	\$1,101,111	\$28,854,587	\$4,983,154	\$27,704,744	\$358,876,119	421,519,715	100.00%	0.26%	6.85%	1.18%	6.57%	85.14%	0.00%
						0							
						0							

CLASSIFICATION FACTORS	Function	Factor Sub Name	CLASSIFICATION FACTORS					Total	Factor %						
			1	2	3	4	5		Total %	Demand	Commodity	Customer	NA	NA	NA
			Demand	Commodity	Customer	NA	NA								
Demand		Demand	1.000					1	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Commodity		Commodity		1.000				1	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Customer		Customer			1.000			1	100.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
Not applicable		Not applicable						0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gas Supply_Labor_Excl A&G	Gas Supply	Labor_Excl A&G	\$0	\$1,024,914	\$0			1,024,914	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_Labor_Excl A&G	Gathering	Labor_Excl A&G	\$0	\$5,463,785	\$0			5,463,785	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_Labor_Excl A&G	Storage	Labor_Excl A&G	\$725,312	\$0	\$0			725,312	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_Labor_Excl A&G	Transmission	Labor_Excl A&G	\$3,972,834	\$0	\$0			3,972,834	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_Labor_Excl A&G	Distribution	Labor_Excl A&G	\$35,977,756	\$0	\$30,300,618			66,278,374	100.00%	54.28%	0.00%	45.72%	0.00%	0.00%	0.00%
Storage_Labor_Excl A&G	Storage	Labor_Excl A&G	\$725,312	\$0	\$0			725,312	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gas Supply_Labor_Incl A&G	Gas Supply	Labor_Incl A&G	\$0	\$1,010,139	\$0			1,010,139	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_Labor_Incl A&G	Gathering	Labor_Incl A&G	\$0	\$5,422,822	\$0			5,422,822	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_Labor_Incl A&G	Storage	Labor_Incl A&G	\$719,202	\$0	\$0			719,202	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_Labor_Incl A&G	Transmission	Labor_Incl A&G	\$4,026,537	\$0	\$0			4,026,537	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_Labor_Incl A&G	Distribution	Labor_Incl A&G	\$35,991,971	\$0	\$30,312,591			66,304,562	100.00%	54.28%	0.00%	45.72%	0.00%	0.00%	0.00%
Storage_Labor_Incl A&G	Storage	Labor_Incl A&G	\$719,202	\$0	\$0			719,202	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Peoples Natural Gas Company LLC  
 PNG Division  
 12 Months Ended September 30, 2025  
 FACTORS

Mains Classification: DEMAND  
 Mains Allocation: Peak and Avg

Gas Supply_A&G_Lab&PInt_Related	Gas Supply	A&G_Lab&PInt_Related	\$0	\$352,458	\$0	352,458	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_A&G_Lab&PInt_Related	Gathering	A&G_Lab&PInt_Related	\$0	\$2,327,476	\$0	2,327,476	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_A&G_Lab&PInt_Related	Storage	A&G_Lab&PInt_Related	\$300,989	\$0	\$0	300,989	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_A&G_Lab&PInt_Related	Transmission	A&G_Lab&PInt_Related	\$2,682,944	\$0	\$0	2,682,944	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_A&G_Lab&PInt_Related	Distribution	A&G_Lab&PInt_Related	\$20,622,928	\$0	\$13,817,027	34,439,955	100.00%	59.88%	0.00%	40.12%	0.00%	0.00%	0.00%
Storage_A&G_Lab&PInt_Related	Storage	A&G_Lab&PInt_Related	\$300,989	\$0	\$0	300,989	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gas Supply_FERC 303 MiscI Int	Gas Supply	FERC 303 MiscI Int	\$0	\$5,800,225	\$0	5,800,225	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_FERC 303 MiscI Int	Gathering	FERC 303 MiscI Int	\$0	\$0	\$0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_FERC 303 MiscI Int	Storage	FERC 303 MiscI Int	\$674,535	\$0	\$0	674,535	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_FERC 303 MiscI Int	Transmission	FERC 303 MiscI Int	\$4,910,721	\$0	\$0	4,910,721	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_FERC 303 MiscI Int	Distribution	FERC 303 MiscI Int	\$37,960,266	\$0	\$46,993,978	84,954,243	100.00%	44.88%	0.00%	55.32%	0.00%	0.00%	0.00%
Gas Supply_FERC 303_Tot_Int.Plnt	Gas Supply	FERC 303_Tot_Int.Plnt	\$0	\$4,070,622	\$0	4,070,622	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_FERC 303_Tot_Int.Plnt	Gathering	FERC 303_Tot_Int.Plnt	\$0	\$3,428,978	\$0	3,428,978	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_FERC 303_Tot_Int.Plnt	Storage	FERC 303_Tot_Int.Plnt	\$473,582	\$0	\$0	473,582	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_FERC 303_Tot_Int.Plnt	Transmission	FERC 303_Tot_Int.Plnt	\$3,451,232	\$0	\$0	3,451,232	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_FERC 303_Tot_Int.Plnt	Distribution	FERC 303_Tot_Int.Plnt	\$26,671,169	\$0	\$32,993,124	59,664,293	100.00%	44.70%	0.00%	55.30%	0.00%	0.00%	0.00%
Gas Supply_GP_Prod_Stor_Trans_Dist	Gas Supply	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gathering_GP_Prod_Stor_Trans_Dist	Gathering	GP_Prod_Stor_Trans_Dist	\$0	\$158,771,264	\$0	158,771,264	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_GP_Prod_Stor_Trans_Dist	Storage	GP_Prod_Stor_Trans_Dist	\$18,251,511	\$0	\$0	18,251,511	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_GP_Prod_Stor_Trans_Dist	Transmission	GP_Prod_Stor_Trans_Dist	\$466,094,501	\$0	\$0	466,094,501	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_GP_Prod_Stor_Trans_Dist	Distribution	GP_Prod_Stor_Trans_Dist	\$2,920,521,760	\$0	\$1,202,446,395	4,122,968,155	100.00%	70.84%	0.00%	29.16%	0.00%	0.00%	0.00%
Gas Supply_Oper_Rev_ExcI_Tax_Disc	Gas Supply	Oper_Rev_ExcI_Tax_Disc	\$0	\$291,901,014	\$0	291,901,014	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_Oper_Rev_ExcI_Tax_Disc	Gathering	Oper_Rev_ExcI_Tax_Disc	\$0	\$6,995,675	\$0	6,995,675	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_Oper_Rev_ExcI_Tax_Disc	Storage	Oper_Rev_ExcI_Tax_Disc	\$1,764,731	\$0	\$0	1,764,731	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_Oper_Rev_ExcI_Tax_Disc	Transmission	Oper_Rev_ExcI_Tax_Disc	\$45,066,494	\$0	\$0	45,066,494	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_Oper_Rev_ExcI_Tax_Disc	Distribution	Oper_Rev_ExcI_Tax_Disc	\$239,241,914	\$0	\$159,406,257	398,648,171	100.00%	60.01%	0.00%	39.99%	0.00%	0.00%	0.00%
Gas Supply_Income_Current_Rates_B4_Inc_Tax	Gas Supply	Income_Current_Rates_B4_Inc_Tax	\$0	-\$2,367,382	\$0	(2,367,382)	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_Income_Current_Rates_B4_Inc_Tax	Gathering	Income_Current_Rates_B4_Inc_Tax	\$0	-\$16,818,950	\$0	(16,818,950)	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_Income_Current_Rates_B4_Inc_Tax	Storage	Income_Current_Rates_B4_Inc_Tax	\$12,168	\$0	\$0	12,168	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_Income_Current_Rates_B4_Inc_Tax	Transmission	Income_Current_Rates_B4_Inc_Tax	\$25,881,689	\$0	\$0	25,881,689	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_Income_Current_Rates_B4_Inc_Tax	Distribution	Income_Current_Rates_B4_Inc_Tax	\$78,914,625	\$0	\$50,527,160	129,441,785	100.00%	60.97%	0.00%	39.03%	0.00%	0.00%	0.00%
Storage_GP_Stor&Proc_FERC 352-355	Storage	GP_Stor&Proc_FERC 352-355	\$16,357,023	\$0	\$0	16,357,023	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_GP_Tot_Stor_and_Proc	Storage	GP_Tot_Stor_and_Proc	\$18,251,511	\$0	\$0	18,251,511	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_GP_Tot_PIS_Stor_Func	Storage	GP_Tot_PIS_Stor_Func	\$19,568,372	\$0	\$0	19,568,372	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_Rev_Req_For_928	Storage	Rev_Req_For_928	\$1,689,404	\$0	\$0	1,689,404	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gas Supply_Rev_Req_For_928	Gas Supply	Rev_Req_For_928	\$0	\$1,101,111	\$0	1,101,111	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_Rev_Req_For_928	Gathering	Rev_Req_For_928	\$0	\$23,369,527	\$0	23,369,527	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gas Supply_Oper_Rev_Total	Gas Supply	Oper_Rev_Total	\$0	\$291,901,014	\$0	291,901,014	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%







**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
<b>1: RATE BASE</b>							
<b>I. GAS PLANT IN SERVICE</b>							
<b>A. INTANGIBLE PLANT</b>							
301-Organization	\$49,770	GP_Prod_Stor_Trans_Dist	\$0	\$1,658	\$191	\$4,867	\$43,055
302-Franchise and Consents	\$0	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$71,038,936	FERC 303 MiscI Int	\$4,070,622	\$3,427,320	\$473,392	\$3,446,364	\$59,621,239
<b>Total Intangible. Plant</b>	<b>\$71,088,707</b>		<b>\$4,070,622</b>	<b>\$3,428,978</b>	<b>\$473,582</b>	<b>\$3,451,232</b>	<b>\$59,664,293</b>
<b>B. PRODUCTION PLANT</b>							
325-Other Land & Land Rights-Land	\$1,845,913	Gathering	\$0	\$1,845,913	\$0	\$0	\$0
326-Gas Well Structures	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	Gathering	\$0	\$11,623,537	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$592,214	Gathering	\$0	\$592,214	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	Gathering	\$0	\$1,922,803	\$0	\$0	\$0
332-Field Lines	\$96,631,934	Gathering	\$0	\$96,631,934	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	Gathering	\$0	\$40,943,125	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	Gathering	\$0	\$5,146,889	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	Gathering	\$0	\$64,848	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>		<b>\$0</b>	<b>\$158,771,264</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>							
350-Land and Land Rights	\$63,624	Storage	\$0	\$0	\$63,624	\$0	\$0
351-Structures and Improvements	\$1,800,679	Storage	\$0	\$0	\$1,800,679	\$0	\$0
352-Wells-Well Equipment	\$3,177,211	Storage	\$0	\$0	\$3,177,211	\$0	\$0
353-Lines	\$5,210,429	Storage	\$0	\$0	\$5,210,429	\$0	\$0
354-Compressor Station Equipment - Other	\$7,574,441	Storage	\$0	\$0	\$7,574,441	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$394,942	Storage	\$0	\$0	\$394,942	\$0	\$0
357-Other Equipment	\$30,184	Storage	\$0	\$0	\$30,184	\$0	\$0
<b>Total Storage Plant</b>	<b>\$18,251,511</b>		<b>\$0</b>	<b>\$0</b>	<b>\$18,251,511</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>							

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
365-Land & Land Rights	\$2,380,882	Transmission	\$0	\$0	\$0	\$2,380,882	\$0
366-Structures & Improvements	\$3,100,676	Transmission	\$0	\$0	\$0	\$3,100,676	\$0
367-Mains	\$393,279,348	Transmission	\$0	\$0	\$0	\$393,279,348	\$0
368-Compressor Station Equipment	\$23,490,767	Transmission	\$0	\$0	\$0	\$23,490,767	\$0
369-M&R Station Equipment	\$41,212,984	Transmission	\$0	\$0	\$0	\$41,212,984	\$0
371-Other Equipment	\$2,629,845	Transmission	\$0	\$0	\$0	\$2,629,845	\$0
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$466,094,501</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$6,782,857	Distribution	\$0	\$0	\$0	\$0	\$6,782,857
375-Structures and Improvements	\$28,335,468	Distribution	\$0	\$0	\$0	\$0	\$28,335,468
376-Low Pressure Mains	\$1,351,309,569	Distribution	\$0	\$0	\$0	\$0	\$1,351,309,569
376-Regulated Pressure Mains	\$1,434,840,917	Distribution	\$0	\$0	\$0	\$0	\$1,434,840,917
378-M & R Station Equipment	\$97,422,792	Distribution	\$0	\$0	\$0	\$0	\$97,422,792
380-Services	\$932,382,261	Distribution	\$0	\$0	\$0	\$0	\$932,382,261
381-Meters	\$137,177,077	Distribution	\$0	\$0	\$0	\$0	\$137,177,077
382-Meter Installations	\$89,702,610	Distribution	\$0	\$0	\$0	\$0	\$89,702,610
385-Industrial M & R Station Equipment	\$13,327,369	Distribution	\$0	\$0	\$0	\$0	\$13,327,369
386-Other Property on Customers Premise	\$14,644,532	Distribution	\$0	\$0	\$0	\$0	\$14,644,532
387-Other Equipment	\$17,042,704	Distribution	\$0	\$0	\$0	\$0	\$17,042,704
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,122,968,155</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$312,212	GP_Prod_Stor_Trans_Dist	\$0	\$10,401	\$1,196	\$30,532	\$270,083
390-Structures and Improvements	\$62,709,078	GP_Prod_Stor_Trans_Dist	\$0	\$2,089,010	\$240,142	\$6,132,571	\$54,247,356
391-Office Furniture and Equipment	\$15,303,592	GP_Prod_Stor_Trans_Dist	\$0	\$509,804	\$58,604	\$1,496,599	\$13,238,584
392-Transportation Equipment	\$75,312,943	GP_Prod_Stor_Trans_Dist	\$0	\$2,508,879	\$288,408	\$7,365,153	\$65,150,504
393-Stores Equipment	\$0	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$7,873,948	GP_Prod_Stor_Trans_Dist	\$0	\$262,303	\$30,153	\$770,025	\$6,811,467
395-Laboratory Equipment	\$0	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$15,813,391	GP_Prod_Stor_Trans_Dist	\$0	\$526,787	\$60,557	\$1,546,455	\$13,679,593
397-Communication Equipment	\$42,832,981	GP_Prod_Stor_Trans_Dist	\$0	\$1,426,883	\$164,027	\$4,188,808	\$37,053,263
398-Miscellaneous Equipment	\$50,447	GP_Prod_Stor_Trans_Dist	\$0	\$1,681	\$193	\$4,933	\$43,640
399-Other Tangible Plant	\$0	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$220,208,591</b>		<b>\$0</b>	<b>\$7,335,747</b>	<b>\$843,279</b>	<b>\$21,535,076</b>	<b>\$190,494,489</b>

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>		<b>\$4,070,622</b>	<b>\$169,535,988</b>	<b>\$19,568,372</b>	<b>\$491,080,809</b>	<b>\$4,373,126,937</b>
105-Gas Plant Held For Future Use	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>		<b>\$4,070,622</b>	<b>\$169,535,988</b>	<b>\$19,568,372</b>	<b>\$491,080,809</b>	<b>\$4,373,126,937</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$16,963,897	FERC 303_Tot. Int.Plnt	\$971,372	\$818,257	\$113,011	\$823,567	\$14,237,689
325-337-Production Plant-Accum. Dep	\$59,495,813	Gathering	\$0	\$59,495,813	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$7,272,378	Storage	\$0	\$0	\$7,272,378	\$0	\$0
365-371-Transmission-Accum. Dep	\$91,661,177	Transmission	\$0	\$0	\$0	\$91,661,177	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271	Distribution	\$0	\$0	\$0	\$0	\$23,222,271
376-Distribution Mains-Accum. Dep	\$545,909,159	Distribution	\$0	\$0	\$0	\$0	\$545,909,159
378-Distribution M&R General-Accum. Dep	\$32,575,671	Distribution	\$0	\$0	\$0	\$0	\$32,575,671
380-Distribution Services-Accum. Dep	\$314,782,799	Distribution	\$0	\$0	\$0	\$0	\$314,782,799
381-Distribution - Meters-Accum. Dep	\$49,075,568	Distribution	\$0	\$0	\$0	\$0	\$49,075,568
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810	Distribution	\$0	\$0	\$0	\$0	\$43,219,810
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	Distribution	\$0	\$0	\$0	\$0	\$6,056,722
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	Distribution	\$0	\$0	\$0	\$0	\$14,644,532
387-Other Equipment-Accum. Dep	\$2,821,570	Distribution	\$0	\$0	\$0	\$0	\$2,821,570
389-399-General Plant-Accum. Dep	\$80,056,889	GP_Prod_Stor_Trans_Dist	\$0	\$2,666,913	\$306,574	\$7,829,082	\$69,254,320
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>		<b>\$971,372</b>	<b>\$62,980,983</b>	<b>\$7,691,963</b>	<b>\$100,313,827</b>	<b>\$1,115,800,111</b>
Retirement Obligation	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>		<b>\$971,372</b>	<b>\$62,980,983</b>	<b>\$7,691,963</b>	<b>\$100,313,827</b>	<b>\$1,115,800,111</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$0	Storage	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$31,254,513	Storage	\$0	\$0	\$31,254,513	\$0	\$0
154-Materials and Supplies	\$4,909,681	GP_Prod_Stor_Trans_Dist	\$0	\$163,555	\$18,801	\$480,137	\$4,247,187
165-Prepayments	\$5,442,078	GP_Prod_Stor_Trans_Dist	\$0	\$181,290	\$20,840	\$532,203	\$4,707,745
-Cash Working Capital	\$25,825,872	GP_Prod_Stor_Trans_Dist	\$0	\$860,330	\$98,899	\$2,525,615	\$22,341,028
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808	GP_Prod_Stor_Trans_Dist	\$0	\$1,894,588	\$217,792	\$5,561,819	\$49,198,609
252-Customer Advances and Deposits	(\$6,705,463)	Distribution	\$0	\$0	\$0	\$0	(\$6,705,463)

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>		<b>\$0</b>	<b>\$3,099,763</b>	<b>\$31,610,845</b>	<b>\$9,099,773</b>	<b>\$73,789,106</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>		<b>\$3,099,249</b>	<b>\$109,654,769</b>	<b>\$43,487,254</b>	<b>\$399,866,756</b>	<b>\$3,331,115,932</b>
Gas Purchases Cash Working Capital	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>		<b>\$3,099,249</b>	<b>\$109,654,769</b>	<b>\$43,487,254</b>	<b>\$399,866,756</b>	<b>\$3,331,115,932</b>

**2: EXPENSES**

**I. OPERATION & MAINTENANCE EXPENSE**

**A. NATURAL GAS PRODUCTION EXPENSES**

1. Natural Gas Production and Gathering

750-Operation Supervision & Engineering	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	Gathering	\$0	\$1,384,876	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$5,124,266	Gathering	\$0	\$5,124,266	\$0	\$0	\$0
759-Other Expense	\$73,046	Gathering	\$0	\$73,046	\$0	\$0	\$0
760-Rents	\$16,165	Gathering	\$0	\$16,165	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,598,352</b>		<b>\$0</b>	<b>\$6,598,352</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	Gathering	\$0	\$28,296	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	Gathering	\$0	\$24,552	\$0	\$0	\$0
764, 787-Field Lines	\$6,832,796	Gathering	\$0	\$6,832,796	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$26,538	Gathering	\$0	\$26,538	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,912,182</b>		<b>\$0</b>	<b>\$6,912,182</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,510,534</b>		<b>\$0</b>	<b>\$13,510,534</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

2. Other Gas Supply Expenses

800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$291,418,538	Gas Supply	\$291,418,538	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	Gas Supply	(\$3,609,571)	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
812-Gas used for Other Util Ops-Credit	(\$469,669)	Gas Supply	(\$469,669)	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,069,395	Gas Supply	\$1,069,395	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$288,408,694</b>		<b>\$288,408,694</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>		<b>\$288,408,694</b>	<b>\$13,510,534</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$0	Storage	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$1,838	Storage	\$0	\$0	\$1,838	\$0	\$0
818-Compressor Station Expenses	\$646,718	Storage	\$0	\$0	\$646,718	\$0	\$0
819-Compressor Station Fuel	\$137,764	Gas Supply	\$137,764	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$452	Storage	\$0	\$0	\$452	\$0	\$0
823-Gas Losses	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$293	Storage	\$0	\$0	\$293	\$0	\$0
825-Storage Well Royalties	\$7,832	Storage	\$0	\$0	\$7,832	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$794,898</b>		<b>\$137,764</b>	<b>\$0</b>	<b>\$657,134</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$295	Storage	\$0	\$0	\$295	\$0	\$0
832-Maint. of Reservoirs and Wells	\$0	Storage	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$25,091	Storage	\$0	\$0	\$25,091	\$0	\$0
834-Maint. of Compressor Station Equipment	\$527,726	Storage	\$0	\$0	\$527,726	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$287	Storage	\$0	\$0	\$287	\$0	\$0
837-Maint. Of Other Equipment	\$136	Storage	\$0	\$0	\$136	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$553,534</b>		<b>\$0</b>	<b>\$0</b>	<b>\$553,534</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$1,348,432</b>		<b>\$137,764</b>	<b>\$0</b>	<b>\$1,210,668</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>							
850-Supervision/Engineering	\$0	Transmission	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$0	Transmission	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
854-Compressor Station Fuel	\$1,199,661	Gas Supply	\$1,199,661	\$0	\$0	\$0	\$0
856-Mains Expense	\$1,398,750	Transmission	\$0	\$0	\$0	\$1,398,750	\$0
857-Meas/Reg Station Expenses	\$334,026	Transmission	\$0	\$0	\$0	\$334,026	\$0
858-Transmission/Compressor Ga	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$43,198	Transmission	\$0	\$0	\$0	\$43,198	\$0
860-Rents	\$33,681	Transmission	\$0	\$0	\$0	\$33,681	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>		<b>\$1,199,661</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,809,656</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	Transmission	\$0	\$0	\$0	\$26,583	\$0
863-Maint. of Mains	\$1,936,181	Transmission	\$0	\$0	\$0	\$1,936,181	\$0
864-Maint. Of Compressor Station	\$144	Transmission	\$0	\$0	\$0	\$144	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	Transmission	\$0	\$0	\$0	\$1,647,405	\$0
866-Maint. of Communication Equipment	\$351,365	Transmission	\$0	\$0	\$0	\$351,365	\$0
867-Maint of Other Equipment	\$9,229	Transmission	\$0	\$0	\$0	\$9,229	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$3,970,908</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,970,908</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>		<b>\$1,199,661</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,780,563</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,595,366)	Distribution	\$0	\$0	\$0	\$0	(\$3,595,366)
871-Distribution Load Dispatching	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$15,364,555	Distribution	\$0	\$0	\$0	\$0	\$15,364,555
875-Meas. & Reg. Station Expenses	\$3,549,602	Distribution	\$0	\$0	\$0	\$0	\$3,549,602
877-Meas. & Reg. Station Expenses - City Gate	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$7,586,605	Distribution	\$0	\$0	\$0	\$0	\$7,586,605
879-Customer Installations Expenses	\$5,119,542	Distribution	\$0	\$0	\$0	\$0	\$5,119,542
880-Other Expenses	\$3,334,473	Distribution	\$0	\$0	\$0	\$0	\$3,334,473
881-Rents	\$410,802	Distribution	\$0	\$0	\$0	\$0	\$410,802
<b>Total Distribution Expense - Operations</b>	<b>\$31,770,214</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$31,770,214</b>
886-Maint. of Structures & Improvements	\$4,446,533	Distribution	\$0	\$0	\$0	\$0	\$4,446,533
887-Maint. of Mains	\$43,091,193	Distribution	\$0	\$0	\$0	\$0	\$43,091,193
888-Maint. of Compressor Station Equip.	\$0	Distribution	\$0	\$0	\$0	\$0	\$0



**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634	Distribution	\$0	\$0	\$0	\$0	\$1,897,634
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,367,131	Distribution	\$0	\$0	\$0	\$0	\$2,367,131
893-Maint. of Meters & House Regulators	\$361,576	Distribution	\$0	\$0	\$0	\$0	\$361,576
894-Maint. of Other Equipment	\$451,652	Distribution	\$0	\$0	\$0	\$0	\$451,652
<b>Total Distribution Expense - Maintenance</b>	<b>\$52,615,720</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$52,615,720</b>
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$84,385,933</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>		<b>\$289,746,120</b>	<b>\$13,510,534</b>	<b>\$1,210,668</b>	<b>\$5,780,563</b>	<b>\$84,385,933</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,500,693	Distribution	\$0	\$0	\$0	\$0	\$2,500,693
903-Customer Records & Collection Expense	\$17,943,123	Distribution	\$0	\$0	\$0	\$0	\$17,943,123
904-Uncollectible Accounts @ Current Rates	\$15,824,329	Distribution	\$0	\$0	\$0	\$0	\$15,824,329
<b>Total Customer Accounts</b>	<b>\$36,268,145</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$36,268,145</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	\$76,631	Distribution	\$0	\$0	\$0	\$0	\$76,631
908-Customer Assistance Expenses	(\$3,421,101)	Distribution	\$0	\$0	\$0	\$0	(\$3,421,101)
909-Info. & Instructional Advertising Expense	\$2,903	Distribution	\$0	\$0	\$0	\$0	\$2,903
910-Misc. Customer Serv. & Inform. Expen.	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,341,567)</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$3,341,567)</b>
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$531,516	Distribution	\$0	\$0	\$0	\$0	\$531,516
916-Miscellaneous Sales Expenses	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$531,516</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$531,516</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$33,458,094</b>

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
A. Labor-Related:							
920-Administrative & General Salaries	\$13,488,664	Labor_Excl A&G	\$178,464	\$951,384	\$126,295	\$691,771	\$11,540,750
921-Office Supplies & Expenses	\$12,329,257	Labor_Excl A&G	\$163,124	\$869,609	\$115,440	\$632,311	\$10,548,774
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	Labor_Excl A&G	(\$631,560)	(\$3,366,829)	(\$446,943)	(\$2,448,093)	(\$40,841,277)
923-Outside Services Employed	\$27,076,761	Labor_Excl A&G	\$358,243	\$1,909,781	\$253,522	\$1,388,642	\$23,166,573
926-Employee Pensions and Benefits	\$21,479,588	Labor_Excl A&G	\$284,189	\$1,515,001	\$201,115	\$1,101,589	\$18,377,695
<b>Total A&amp;G - Labor Related</b>	<b>\$26,639,567</b>		<b>\$352,458</b>	<b>\$1,878,945</b>	<b>\$249,428</b>	<b>\$1,366,221</b>	<b>\$22,792,515</b>
B. Plant-Related:							
924-Property Insurance	\$680,150	GP_Prod_Stor_Trans_Dist	\$0	\$22,658	\$2,605	\$66,515	\$588,373
925-Injuries and Damages	\$12,616,343	GP_Prod_Stor_Trans_Dist	\$0	\$420,285	\$48,314	\$1,233,803	\$10,913,942
932-Maintenance of General Plant	\$167,762	GP_Prod_Stor_Trans_Dist	\$0	\$5,589	\$642	\$16,406	\$145,125
<b>Total A&amp;G - Plant Related</b>	<b>\$13,464,255</b>		<b>\$0</b>	<b>\$448,531</b>	<b>\$51,561</b>	<b>\$1,316,723</b>	<b>\$11,647,440</b>
C. Other-Related:							
927-Franchise Requirements	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$675,764)	Rev Req For 928	(\$1,765)	(\$46,259)	(\$7,989)	(\$44,415)	(\$575,336)
929-Duplicate Charges - Credit	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$2,969,166	A&G_Labr&Plnt Related	\$26,095	\$172,319	\$22,284	\$198,637	\$2,549,831
931-Rents	\$5,688,509	A&G_Labr&Plnt Related	\$49,994	\$330,140	\$42,694	\$380,561	\$4,885,120
<b>Total A&amp;G - Other</b>	<b>\$7,981,911</b>		<b>\$74,324</b>	<b>\$456,201</b>	<b>\$56,989</b>	<b>\$534,783</b>	<b>\$6,859,615</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>		<b>\$426,782</b>	<b>\$2,783,676</b>	<b>\$357,978</b>	<b>\$3,217,727</b>	<b>\$41,299,570</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>		<b>\$290,172,902</b>	<b>\$16,294,210</b>	<b>\$1,568,646</b>	<b>\$8,998,290</b>	<b>\$159,143,597</b>

**VI. DEPRECIATION EXPENSE**

403.01-Intangible Plant	\$9,589,742	FERC 303_Tot. Int.Plnt	\$549,120	\$462,563	\$63,885	\$465,565	\$8,048,609
403.02-Production Plant	\$4,421,525	Gathering	\$0	\$4,421,525	\$0	\$0	\$0
403.03-Storage Plant	\$0	Storage	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$7,592,346	Transmission	\$0	\$0	\$0	\$7,592,346	\$0
403.05-Distribution Land Structures & Improvements	\$868,091	Distribution	\$0	\$0	\$0	\$0	\$868,091
403.06-Distribution Mains	\$50,409,853	Distribution	\$0	\$0	\$0	\$0	\$50,409,853

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
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	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
403.07-Distribution M&R General	\$2,295,329	Distribution	\$0	\$0	\$0	\$0	\$2,295,329
403.08-Distribution Services	\$20,349,643	Distribution	\$0	\$0	\$0	\$0	\$20,349,643
403.09-Distribution - Meters	\$4,581,875	Distribution	\$0	\$0	\$0	\$0	\$4,581,875
403.10-Distribution - Meters Installations	\$1,584,042	Distribution	\$0	\$0	\$0	\$0	\$1,584,042
403.11-Industrial M & R Station Equipment - Other	\$266,790	Distribution	\$0	\$0	\$0	\$0	\$266,790
403.12-Other Property on Customers Premises	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$824,947	Distribution	\$0	\$0	\$0	\$0	\$824,947
403.14-General Plant	\$16,334,811	GP_Prod_Stor_Trans_Dist	\$0	\$544,157	\$62,553	\$1,597,446	\$14,130,654
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>		<b>\$549,120</b>	<b>\$5,428,245</b>	<b>\$126,439</b>	<b>\$9,655,357</b>	<b>\$103,359,833</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$4,987,086	Labor_Incl A&G	\$65,982	\$351,750	\$46,694	\$255,765	\$4,266,895
408.17-Plant Related Taxes	\$919,383	GP_Prod_Stor_Trans_Dist	\$0	\$30,627	\$3,521	\$89,910	\$795,325
408.18-Gas Related	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$2,279,000	Gas Supply	\$2,279,000	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,681,000	Gathering	\$0	\$1,681,000	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$9,866,469</b>		<b>\$2,344,982</b>	<b>\$2,063,377</b>	<b>\$50,215</b>	<b>\$345,675</b>	<b>\$5,062,220</b>
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.13-PUC Assessment	\$3,063,667	Oper Rev_Total	\$1,201,392	\$28,792	\$7,263	\$185,482	\$1,640,737
<b>Total Revenue Taxes</b>	<b>\$3,063,667</b>		<b>\$1,201,392</b>	<b>\$28,792</b>	<b>\$7,263</b>	<b>\$185,482</b>	<b>\$1,640,737</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>		<b>\$3,546,374</b>	<b>\$2,092,169</b>	<b>\$57,478</b>	<b>\$531,157</b>	<b>\$6,702,957</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)	Income_Current Rates_B4 Inc Tax	\$1,541,066	\$10,948,432	(\$7,921)	(\$16,847,896)	(\$84,261,179)
409.4-Other	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Income Taxes</b>	<b>(\$88,627,498)</b>		<b>\$1,541,066</b>	<b>\$10,948,432</b>	<b>(\$7,921)</b>	<b>(\$16,847,896)</b>	<b>(\$84,261,179)</b>



**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
Gathering Revenue @ Current Rates	\$6,995,675		\$0	\$6,995,675	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
<b>Total Gathering Revenue @ Proposed Rates</b>	<b>\$6,995,675</b>		<b>\$0</b>	<b>\$6,995,675</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Forfeited Discounts (Late Fees) @ Current Rates	\$5,033,823		\$0	\$0	\$19,941	\$509,242	\$4,504,640
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	GP_Stor_Trans_Dist	\$0	\$0	\$0	\$0	\$0
<b>Total Forfeited Discounts (Late Fees) @ Proposed Rates</b>	<b>\$5,033,823</b>		<b>\$0</b>	<b>\$0</b>	<b>\$19,941</b>	<b>\$509,242</b>	<b>\$4,504,640</b>

<b>RATE BASE</b>							
<u>Return on Rate Base</u>							
Rate Base @ Current Rates	\$3,887,223,960		\$3,099,249	\$109,654,769	\$43,487,254	\$399,866,756	\$3,331,115,932
ADIT Change From Rate Increase	\$0	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	\$0	\$0
<b>Rate Base @ Proposed Rates</b>	<b>\$3,887,223,960</b>		<b>\$3,099,249</b>	<b>\$109,654,769</b>	<b>\$43,487,254</b>	<b>\$399,866,756</b>	<b>\$3,331,115,932</b>
Proposed Return	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%
<b>Return on Rate Base \$ @ Proposed Return</b>	<b>\$326,706,110</b>		<b>\$260,480</b>	<b>\$9,216,058</b>	<b>\$3,654,935</b>	<b>\$33,607,251</b>	<b>\$279,967,385</b>

<b>EXPENSES</b>							
Total Expense Excl Income Taxes @ Current Rates	\$608,226,775		\$294,268,396	\$23,814,624	\$1,752,563	\$19,184,805	\$269,206,387
Bad Debt Increase @ Proposed Rates	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
<b>Total Expenses @ Proposed Rates</b>	<b>\$608,226,775</b>		<b>\$294,268,396</b>	<b>\$23,814,624</b>	<b>\$1,752,563</b>	<b>\$19,184,805</b>	<b>\$269,206,387</b>

<b>INCOME TAXES</b>							
<u>Income Taxes</u>							
Income Taxes @ Current Rates	(\$88,627,498)		\$1,541,066	\$10,948,432	(\$7,921)	(\$16,847,896)	(\$84,261,179)
Income Taxes Incr. @ Proposed Rates	\$0		(\$1,611,728)	(\$13,448,526)	(\$983,575)	\$7,731,058	\$8,312,772
<b>Total Income Taxes @ Proposed Rates</b>	<b>(\$88,627,498)</b>		<b>(\$70,662)</b>	<b>(\$2,500,095)</b>	<b>(\$991,496)</b>	<b>(\$9,116,838)</b>	<b>(\$75,948,407)</b>
Income Tax to Return Ratio	-27.1%		-27.1%	-27.1%	-27.1%	-27.1%	-27.1%

<b>REVENUE REQUIREMENT</b>							
Rate Base at Proposed Rates	\$3,887,223,960		\$3,099,249	\$109,654,769	\$43,487,254	\$399,866,756	\$3,331,115,932
Proposed Return	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
<b>Total Return @ Proposed Rates</b>	<b>\$326,706,110</b>		<b>\$260,480</b>	<b>\$9,216,058</b>	<b>\$3,654,935</b>	<b>\$33,607,251</b>	<b>\$279,967,385</b>
Gas Expenses @ Proposed Rates	\$284,927,181	Gas Supply	\$284,927,181	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$316,808,237		\$2,849,858	\$23,814,624	\$1,752,563	\$19,184,805	\$269,206,387
Total Income Taxes @ Proposed Rates	(\$88,627,498)		(\$70,662)	(\$2,500,095)	(\$991,496)	(\$9,116,838)	(\$75,948,407)
<b>Total Revenue Requirement Incl COG</b>	<b>\$839,814,031</b>		<b>\$287,966,857</b>	<b>\$30,530,588</b>	<b>\$4,416,003</b>	<b>\$43,675,218</b>	<b>\$473,225,364</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$554,886,849</b>		<b>\$3,039,676</b>	<b>\$30,530,588</b>	<b>\$4,416,003</b>	<b>\$43,675,218</b>	<b>\$473,225,364</b>

<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>							
Base Revenues @ Current Rates (Excl Riders)	\$438,200,605		\$0	\$0	\$1,735,897	\$44,330,142	\$392,134,566
Riders @ Proposed Rates	(\$23,948,859)	GP_Stor_Trans_Dist	\$0	\$0	(\$94,872)	(\$2,422,763)	(\$21,431,224)
Gas Revenues @ Proposed Rates	\$284,927,181	Gas Supply	\$284,927,181	\$0	\$0	\$0	\$0
Gathering Revenues @ Proposed Rates	\$6,995,675		\$0	\$6,995,675	\$0	\$0	\$0
Forfited Discount/Late Fees @ Proposed Revenues	\$5,033,823		\$0	\$0	\$19,941	\$509,242	\$4,504,640

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
Other Revenues @ Current/Proposed Rates	\$1,443,116		\$482,476	\$0	\$3,805	\$97,182	\$859,652
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$712,651,541</b>		<b>\$285,409,657</b>	<b>\$6,995,675</b>	<b>\$1,664,772</b>	<b>\$42,513,803</b>	<b>\$376,067,634</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$127,162,490</b>		<b>\$2,557,200</b>	<b>\$23,534,914</b>	<b>\$2,751,231</b>	<b>\$1,161,415</b>	<b>\$97,157,731</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$95,437,945</b>		<b>(\$3,934,157)</b>	<b>\$23,534,914</b>	<b>\$2,651,271</b>	<b>(\$1,391,276)</b>	<b>\$74,577,193</b>
Check	\$156,026,122						
Difference	\$60,588,178						
<b>Total Base Rate Revenue Increase %</b>	<b>29.02%</b>		<b>n/a</b>	<b>n/a</b>	<b>158.49%</b>	<b>2.62%</b>	<b>24.78%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>12.82%</b>		<b>-1.35%</b>	<b>336.42%</b>	<b>150.24%</b>	<b>-3.09%</b>	<b>18.71%</b>

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Gas Supply  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Gas Supply				
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
<b>1: RATE BASE</b>						
<b>I. GAS PLANT IN SERVICE</b>						
<b>A. INTANGIBLE PLANT</b>						
301-Organization	\$49,770	\$0	Not applicable	\$0	\$0	\$0
302-Franchise and Consents	\$0	\$0	Not applicable	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$71,038,936	\$4,070,622	Commodity	\$0	\$4,070,622	\$0
<b>Total Intangible. Plant</b>	<b>\$71,088,707</b>	<b>\$4,070,622</b>		<b>\$0</b>	<b>\$4,070,622</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>						
325-Other Land & Land Rights-Land	\$1,845,913	\$0	Not applicable	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0	Not applicable	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0	Not applicable	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0	Not applicable	\$0	\$0	\$0
329-Other Structures	\$592,214	\$0	Not applicable	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	\$0	Not applicable	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0	Not applicable	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0	Not applicable	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0	Not applicable	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0	Not applicable	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>						
350-Land and Land Rights	\$63,624	\$0	Not applicable	\$0	\$0	\$0
351-Structures and Improvements	\$1,800,679	\$0	Not applicable	\$0	\$0	\$0
352-Wells-Well Equipment	\$3,177,211	\$0	Not applicable	\$0	\$0	\$0
353-Lines	\$5,210,429	\$0	Not applicable	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,574,441	\$0	Not applicable	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$394,942	\$0	Not applicable	\$0	\$0	\$0
357-Other Equipment	\$30,184	\$0	Not applicable	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$18,251,511</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>						
365-Land & Land Rights	\$2,380,882	\$0	Not applicable	\$0	\$0	\$0
366-Structures & Improvements	\$3,100,676	\$0	Not applicable	\$0	\$0	\$0
367-Mains	\$393,279,348	\$0	Not applicable	\$0	\$0	\$0
368-Compressor Station Equipment	\$23,490,767	\$0	Not applicable	\$0	\$0	\$0
369-M&R Station Equipment	\$41,212,984	\$0	Not applicable	\$0	\$0	\$0
371-Other Equipment	\$2,629,845	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>						
374-Land and Land Rights	\$6,782,857	\$0	Not applicable	\$0	\$0	\$0
375-Structures and Improvements	\$28,335,468	\$0	Not applicable	\$0	\$0	\$0
376-Low Pressure Mains	\$1,351,309,569	\$0	Not applicable	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,434,840,917	\$0	Not applicable	\$0	\$0	\$0
378-M & R Station Equipment	\$97,422,792	\$0	Not applicable	\$0	\$0	\$0
380-Services	\$932,382,261	\$0	Not applicable	\$0	\$0	\$0
381-Meters	\$137,177,077	\$0	Not applicable	\$0	\$0	\$0
382-Meter Installations	\$89,702,610	\$0	Not applicable	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0	Not applicable	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0	Not applicable	\$0	\$0	\$0
387-Other Equipment	\$17,042,704	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>						
389-Land and Land Rights	\$312,212	\$0	Not applicable	\$0	\$0	\$0
390-Structures and Improvements	\$62,709,078	\$0	Not applicable	\$0	\$0	\$0
391-Office Furniture and Equipment	\$15,303,592	\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**Gas Supply**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Gas Supply				
	Account Balance	Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
392-Transportation Equipment	\$75,312,943	\$0	Not applicable	\$0	\$0	\$0
393-Stores Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$7,873,948	\$0	Not applicable	\$0	\$0	\$0
395-Laboratory Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
396-Power Operated Equipment	\$15,813,391	\$0	Not applicable	\$0	\$0	\$0
397-Communication Equipment	\$42,832,981	\$0	Not applicable	\$0	\$0	\$0
398-Miscellaneous Equipment	\$50,447	\$0	Not applicable	\$0	\$0	\$0
399-Other Tangible Plant	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$220,208,591</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>	<b>\$4,070,622</b>		<b>\$0</b>	<b>\$4,070,622</b>	<b>\$0</b>
105-Gas Plant Held For Future Use	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>	<b>\$4,070,622</b>		<b>\$0</b>	<b>\$4,070,622</b>	<b>\$0</b>
<b>II. DEPRECIATION RESERVE</b>						
303-Intangible Plant-Accum. Dep	\$16,963,897	\$971,372	Commodity	\$0	\$971,372	\$0
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0	Not applicable	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$7,272,378	\$0	Not applicable	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$91,661,177	\$0	Not applicable	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271	\$0	Not applicable	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$545,909,159	\$0	Not applicable	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$32,575,671	\$0	Not applicable	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$314,782,799	\$0	Not applicable	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$49,075,568	\$0	Not applicable	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810	\$0	Not applicable	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0	Not applicable	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0	Not applicable	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,821,570	\$0	Not applicable	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$80,056,889	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>	<b>\$971,372</b>		<b>\$0</b>	<b>\$971,372</b>	<b>\$0</b>
Retirement Obligation	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>	<b>\$971,372</b>		<b>\$0</b>	<b>\$971,372</b>	<b>\$0</b>
<b>III. OTHER RATE BASE ITEMS</b>						
117-Gas Storage Underground - NonCurrent	\$0	\$0	Not applicable	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$31,254,513	\$0	Not applicable	\$0	\$0	\$0
154-Materials and Supplies	\$4,909,681	\$0	Not applicable	\$0	\$0	\$0
165-Prepayments	\$5,442,078	\$0	Not applicable	\$0	\$0	\$0
-Cash Working Capital	\$25,825,872	\$0	Not applicable	\$0	\$0	\$0
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808	\$0	Not applicable	\$0	\$0	\$0
252-Customer Advances and Deposits	(\$6,705,463)	\$0	Not applicable	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>	<b>\$3,099,249</b>		<b>\$0</b>	<b>\$3,099,249</b>	<b>\$0</b>
Gas Purchases Cash Working Capital	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>	<b>\$3,099,249</b>		<b>\$0</b>	<b>\$3,099,249</b>	<b>\$0</b>
<b>2: EXPENSES</b>						
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>						
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>						
<b>1. Natural Gas Production and Gathering</b>						
750-Operation Supervision & Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
751-Production Maps	\$0	\$0	Not applicable	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$0	Not applicable	\$0	\$0	\$0



**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**Gas Supply**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Gas Supply				
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
754-756-Field Compressor Station Expense	\$5,124,266	\$0	Not applicable	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0	Not applicable	\$0	\$0	\$0
760-Rents	\$16,165	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,598,352</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0	Not applicable	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0	Not applicable	\$0	\$0	\$0
764, 787-Field Lines	\$6,832,796	\$0	Not applicable	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0	Not applicable	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,912,182</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,510,534</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>						
800-808-Natural Gas Purchases Incl Storage Withdr/Deliv	\$291,418,538	\$291,418,538	Commodity	\$0	\$291,418,538	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	(\$3,609,571)	Commodity	\$0	(\$3,609,571)	\$0
812-Gas used for Other Util Ops-Credit	(\$469,669)	(\$469,669)	Commodity	\$0	(\$469,669)	\$0
813-Other Gas Supply Expenses	\$1,069,395	\$1,069,395	Commodity	\$0	\$1,069,395	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$288,408,694</b>	<b>\$288,408,694</b>		<b>\$0</b>	<b>\$288,408,694</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>	<b>\$288,408,694</b>		<b>\$0</b>	<b>\$288,408,694</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>						
814-Supervision & Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
817-Lines Expenses	\$1,838	\$0	Not applicable	\$0	\$0	\$0
818-Compressor Station Expenses	\$646,718	\$0	Not applicable	\$0	\$0	\$0
819-Compressor Station Fuel	\$137,764	\$137,764	Commodity	\$0	\$137,764	\$0
820-Meas/Reg Station Expenses	\$452	\$0	Not applicable	\$0	\$0	\$0
823-Gas Losses	\$0	\$0	Commodity	\$0	\$0	\$0
824-Other Expenses	\$293	\$0	Not applicable	\$0	\$0	\$0
825-Storage Well Royalties	\$7,832	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$794,898</b>	<b>\$137,764</b>		<b>\$0</b>	<b>\$137,764</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$295	\$0	Not applicable	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$0	\$0	Not applicable	\$0	\$0	\$0
833-Maint. of Lines	\$25,091	\$0	Not applicable	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$527,726	\$0	Not applicable	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$287	\$0	Not applicable	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$136	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$553,534</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$1,348,432</b>	<b>\$137,764</b>		<b>\$0</b>	<b>\$137,764</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>						
850-Supervision/Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,199,661	\$1,199,661	Commodity	\$0	\$1,199,661	\$0
856-Mains Expense	\$1,398,750	\$0	Not applicable	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$334,026	\$0	Not applicable	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not applicable	\$0	\$0	\$0
859-Other Expenses	\$43,198	\$0	Not applicable	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Gas Supply  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Gas Supply				
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
860-Rents	\$33,681	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>	<b>\$1,199,661</b>		<b>\$0</b>	<b>\$1,199,661</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0	Not applicable	\$0	\$0	\$0
863-Maint. of Mains	\$1,936,181	\$0	Not applicable	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$144	\$0	Not applicable	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	\$0	Not applicable	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$351,365	\$0	Not applicable	\$0	\$0	\$0
867-Maint of Other Equipment	\$9,229	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$3,970,908</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>	<b>\$1,199,661</b>		<b>\$0</b>	<b>\$1,199,661</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>						
870-Operation Supervision & Engineering	(\$3,595,366)	\$0	Not applicable	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not applicable	\$0	\$0	\$0
874-Mains and Services Expenses	\$15,364,555	\$0	Not applicable	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$3,549,602	\$0	Not applicable	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not applicable	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$7,586,605	\$0	Not applicable	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,119,542	\$0	Not applicable	\$0	\$0	\$0
880-Other Expenses	\$3,334,473	\$0	Not applicable	\$0	\$0	\$0
881-Rents	\$410,802	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$31,770,214</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$4,446,533	\$0	Not applicable	\$0	\$0	\$0
887-Maint. of Mains	\$43,091,193	\$0	Not applicable	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not applicable	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634	\$0	Not applicable	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not applicable	\$0	\$0	\$0
892-Maint. of Services	\$2,367,131	\$0	Not applicable	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$361,576	\$0	Not applicable	\$0	\$0	\$0
894-Maint. of Other Equipment	\$451,652	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Maintenance</b>	<b>\$52,615,720</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>	<b>\$289,746,120</b>		<b>\$0</b>	<b>\$289,746,120</b>	<b>\$0</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>						
901-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,500,693	\$0	Not applicable	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$17,943,123	\$0	Not applicable	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$15,824,329	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Accounts</b>	<b>\$36,268,145</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>						
907-Supervision	\$76,631	\$0	Not applicable	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,421,101)	\$0	Not applicable	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$0	Not applicable	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,341,567)</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>IV. SALES EXPENSES (C-8)</b>						
911-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**Gas Supply**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Gas Supply				
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
912, 913-Demonstrating & Selling Expenses	\$531,516	\$0	Not applicable	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$531,516</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>						
<b>A. Labor-Related:</b>						
920-Administrative & General Salaries	\$13,488,664	\$178,464	Gas Supply_Labor_Excl /	\$0	\$178,464	\$0
921-Office Supplies & Expenses	\$12,329,257	\$163,124	Gas Supply_Labor_Excl /	\$0	\$163,124	\$0
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	(\$631,560)	Gas Supply_Labor_Excl /	\$0	(\$631,560)	\$0
923-Outside Services Employed	\$27,076,761	\$358,243	Gas Supply_Labor_Excl /	\$0	\$358,243	\$0
926-Employee Pensions and Benefits	\$21,479,588	\$284,189	Gas Supply_Labor_Excl /	\$0	\$284,189	\$0
<b>Total A&amp;G - Labor Related</b>	<b>\$26,639,567</b>	<b>\$352,458</b>		<b>\$0</b>	<b>\$352,458</b>	<b>\$0</b>
<b>B. Plant-Related:</b>						
924-Property Insurance	\$680,150	\$0	Not applicable	\$0	\$0	\$0
925-Injuries and Damages	\$12,616,343	\$0	Not applicable	\$0	\$0	\$0
932-Maintenance of General Plant	\$167,762	\$0	Not applicable	\$0	\$0	\$0
<b>Total A&amp;G - Plant Related</b>	<b>\$13,464,255</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. Other-Related:</b>						
927-Franchise Requirements	\$0	\$0	Not applicable	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$675,764)	(\$1,765)	Commodity	\$0	(\$1,765)	\$0
929-Duplicate Charges - Credit	\$0	\$0	Not applicable	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$2,969,166	\$26,095	Commodity	\$0	\$26,095	\$0
931-Rents	\$5,688,509	\$49,994	Commodity	\$0	\$49,994	\$0
<b>Total A&amp;G - Other</b>	<b>\$7,981,911</b>	<b>\$74,324</b>		<b>\$0</b>	<b>\$74,324</b>	<b>\$0</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>	<b>\$426,782</b>		<b>\$0</b>	<b>\$426,782</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>	<b>\$290,172,902</b>		<b>\$0</b>	<b>\$290,172,902</b>	<b>\$0</b>
<b>VI. DEPRECIATION EXPENSE</b>						
403.01-Intangible Plant	\$9,589,742	\$549,120	Commodity	\$0	\$549,120	\$0
403.02-Production Plant	\$4,421,525	\$0	Not applicable	\$0	\$0	\$0
403.03-Storage Plant	\$0	\$0	Not applicable	\$0	\$0	\$0
403.04-Transmission	\$7,592,346	\$0	Not applicable	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$868,091	\$0	Not applicable	\$0	\$0	\$0
403.06-Distribution Mains	\$50,409,853	\$0	Not applicable	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,295,329	\$0	Not applicable	\$0	\$0	\$0
403.08-Distribution Services	\$20,349,643	\$0	Not applicable	\$0	\$0	\$0
403.09-Distribution - Meters	\$4,581,875	\$0	Not applicable	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,584,042	\$0	Not applicable	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,790	\$0	Not applicable	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0	Not applicable	\$0	\$0	\$0
403.13-Other Equipment	\$824,947	\$0	Not applicable	\$0	\$0	\$0
403.14-General Plant	\$16,334,811	\$0	Not applicable	\$0	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>	<b>\$549,120</b>		<b>\$0</b>	<b>\$549,120</b>	<b>\$0</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>						
<b>A. General Taxes</b>						
408.15-Payroll Taxes	\$4,987,086	\$65,982	Commodity	\$0	\$65,982	\$0
408.17-Plant Related Taxes	\$919,383	\$0	Not applicable	\$0	\$0	\$0
408.18-Gas Related	\$0	\$0	Not applicable	\$0	\$0	\$0
408.19-Sales and Use	\$2,279,000	\$2,279,000	Commodity	\$0	\$2,279,000	\$0
408.14-Other Gen Taxes	\$1,681,000	\$0	Not applicable	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$9,866,469</b>	<b>\$2,344,982</b>		<b>\$0</b>	<b>\$2,344,982</b>	<b>\$0</b>

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Gas Supply  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
<b>B. Revenue Taxes: (GRT)</b>	
408.11-State Gross Earnings	\$0
408.12-Municipal Tax	\$0
408.13-PUC Assessment	\$3,063,667

Total Revenue Taxes	\$3,063,667
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>

<b>VIII. INCOME TAXES</b>	
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)
409.4-Other	\$0

Total Income Taxes	(\$88,627,498)
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<b>TOTAL TAXES</b>	<b>(\$75,697,362)</b>
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<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>
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**3: OPERATING REVENUES**

480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605
Gas Revenues	\$291,418,538
487-Forfeited Discounts	\$5,033,823
Miscellaneous Service Revenues	\$960,640
Gathering	\$6,995,675
Riders	\$1,284,329
Other Rev 1	\$0
Other Rev 2	\$0
Other Rev 3	\$0
Other Rev 4	\$0
Other Rev 5	\$0
Other Gas Revenues	\$464,421
Sales For Resale	\$18,054

TOTAL OPERATING REVENUES	\$744,376,086
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412-Other Income	\$0
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<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$224,776,808</b>
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**ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.**

Oper Rev @ Curr Rates and Allocated Rev	\$744,376,086
Other Income	\$0
O&M	\$394,633,818
Cust. Accts, Services, Sales Expense	\$33,458,094
A&G	\$48,085,733
Depreciation	\$119,118,994
Taxes Other Than Income	\$12,930,136
Income Before Income Taxes	\$136,149,310
Income Taxes @ Current Rates	(\$88,627,498)
Income For Return	\$224,776,808
Rate Base	\$3,887,223,960
<b>Return @ Current Rates</b>	<b>5.78%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>	
Gathering Revenue @ Current Rates	\$6,995,675
Gathering Revenue Increase @ Proposed Rate	\$0
Total Gathering Revenue @ Proposed Rates	\$6,995,675
Forfeited Discounts (Late Fees) @ Current Rates	\$5,033,823
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$5,033,823

<b>RATE BASE</b>	
Return on Rate Base	

<b>Gas Supply</b>				
Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$1,201,392	Commodity	\$0	\$1,201,392	\$0
\$1,201,392		\$0	\$1,201,392	\$0
<b>\$3,546,374</b>		<b>\$0</b>	<b>\$3,546,374</b>	<b>\$0</b>
\$1,541,066	Commodity	\$0	\$1,541,066	\$0
\$0	Not applicable	\$0	\$0	\$0
\$1,541,066		\$0	\$1,541,066	\$0
<b>\$5,087,441</b>		<b>\$0</b>	<b>\$5,087,441</b>	<b>\$0</b>
<b>\$295,809,462</b>		<b>\$0</b>	<b>\$295,809,462</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
\$291,418,538	Commodity	\$0	\$291,418,538	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$464,421	Commodity	\$0	\$464,421	\$0
\$18,054	Commodity	\$0	\$18,054	\$0
\$291,901,014		\$0	\$291,901,014	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>(\$3,908,448)</b>		<b>\$0</b>	<b>(\$3,908,448)</b>	<b>\$0</b>
\$291,901,014		\$0	\$291,901,014	\$0
\$0		\$0	\$0	\$0
\$289,746,120		\$0	\$289,746,120	\$0
\$0		\$0	\$0	\$0
\$426,782		\$0	\$426,782	\$0
\$549,120		\$0	\$549,120	\$0
\$3,546,374		\$0	\$3,546,374	\$0
(\$2,367,382)		\$0	(\$2,367,382)	\$0
\$1,541,066		\$0	\$1,541,066	\$0
(\$3,908,448)		\$0	(\$3,908,448)	\$0
\$3,099,249		\$0	\$3,099,249	\$0
<b>-126.11%</b>		<b>0.00%</b>	<b>-126.11%</b>	<b>0.00%</b>
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Gas Supply  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
Rate Base @ Current Rates	\$3,887,223,960
ADIT Change From Rate Increase	\$0
Rate Base @ Proposed Rates	\$3,887,223,960
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$326,706,110
<b>EXPENSES</b>	
Total Expense Excl Income Taxes @ Current Rates	\$608,226,775
Bad Debt Increase @ Proposed Rates	\$0
Total Expenses @ Proposed Rates	\$608,226,775
<b>INCOME TAXES</b>	
<u>Income Taxes</u>	
Income Taxes @ Current Rates	(\$88,627,498)
Income Taxes Incr. @ Proposed Rates	\$0
Total Income Taxes @ Proposed Rates	(\$88,627,498)
Income Tax to Return Ratio	-27.1%
<b>REVENUE REQUIREMENT</b>	
Rate Base at Proposed Rates	\$3,887,223,960
Proposed Return	8.405%
Total Return @ Proposed Rates	\$326,706,110
Gas Expenses @ Proposed Rates	\$284,927,181
Total Expenses @ Proposed Rates	\$316,808,237
Total Income Taxes @ Proposed Rates	(\$88,627,498)
<b>Total Revenue Requirement Incl COG</b>	<b>\$839,814,031</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$554,886,849</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>	
Base Revenues @ Current Rates (Excl Riders)	\$438,200,605
Riders @ Proposed Rates	(\$23,948,859)
Gas Revenues @ Proposed Rates	\$284,927,181
Gathering Revenues @ Proposed Rates	\$6,995,675
Forfited Discount/Late Fees @ Proposed Revenues	\$5,033,823
Other Revenues @ Current/Proposed Rates	\$1,443,116
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$712,651,541</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$127,162,490</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$95,437,945</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	\$60,588,178
<b>Total Base Rate Revenue Increase %</b>	<b>29.02%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>12.82%</b>

Gas Supply					
Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer	
Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer	
\$3,099,249		\$0	\$3,099,249	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$3,099,249		\$0	\$3,099,249	\$0	
8.40%		8.40%	8.40%	8.40%	
\$260,480		\$0	\$260,480	\$0	
\$294,268,396		\$0	\$294,268,396	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$294,268,396		\$0	\$294,268,396	\$0	
\$1,541,066		\$0	\$1,541,066	\$0	
(\$1,611,728)		\$0	(\$1,611,728)	\$0	
(\$70,662)		\$0	(\$70,662)	\$0	
-27.1%		-27.1%	-27.1%	-27.1%	
\$3,099,249		\$0	\$3,099,249	\$0	
8.405%		8.405%	8.405%	8.405%	
\$260,480		\$0	\$260,480	\$0	
\$284,927,181	Commodity	\$0	\$284,927,181	\$0	
\$2,849,858		\$0	\$2,849,858	\$0	
(\$70,662)		\$0	(\$70,662)	\$0	
<b>\$287,966,857</b>		<b>\$0</b>	<b>\$287,966,857</b>	<b>\$0</b>	
<b>\$3,039,676</b>		<b>\$0</b>	<b>\$3,039,676</b>	<b>\$0</b>	
\$0		\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$284,927,181	Commodity	\$0	\$284,927,181	\$0	
\$0		\$0	\$0	\$0	
\$0		\$0	\$0	\$0	
\$482,476		\$0	\$482,476	\$0	
<b>\$285,409,657</b>		<b>\$0</b>	<b>\$285,409,657</b>	<b>\$0</b>	
<b>\$2,557,200</b>		<b>\$0</b>	<b>\$2,557,200</b>	<b>\$0</b>	
<b>(\$3,934,157)</b>		<b>\$0</b>	<b>(\$3,934,157)</b>	<b>\$0</b>	
n/a		n/a	n/a	n/a	
-1.35%		n/a	-1.35%	n/a	

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Gathering  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Gathering				
Account Balance	Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
<b>1: RATE BASE</b>					
<b>I. GAS PLANT IN SERVICE</b>					
<b>A. INTANGIBLE PLANT</b>					
301-Organization	\$49,770	\$1,658	Commodity	\$0	\$1,658
302-Franchise and Consents	\$0	\$0	Commodity	\$0	\$0
303-Miscellaneous Intangible Plant	\$71,038,936	\$3,427,320	Commodity	\$0	\$3,427,320
<b>Total Intangible. Plant</b>	<b>\$71,088,707</b>	<b>\$3,428,978</b>		<b>\$0</b>	<b>\$3,428,978</b>
<b>B. PRODUCTION PLANT</b>					
325-Other Land & Land Rights-Land	\$1,845,913	\$1,845,913	Commodity	\$0	\$1,845,913
326-Gas Well Structures	\$0	\$0	Not applicable	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$11,623,537	Commodity	\$0	\$11,623,537
328-Field M&R Station Structures	\$0	\$0	Commodity	\$0	\$0
329-Other Structures	\$592,214	\$592,214	Commodity	\$0	\$592,214
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	\$1,922,803	Commodity	\$0	\$1,922,803
332-Field Lines	\$96,631,934	\$96,631,934	Commodity	\$0	\$96,631,934
333-Field Compressor Station Equipment	\$40,943,125	\$40,943,125	Commodity	\$0	\$40,943,125
334-Field M&R Station Equip-Company	\$5,146,889	\$5,146,889	Commodity	\$0	\$5,146,889
335-Drilling & Cleaning Equipment	\$0	\$0	Not applicable	\$0	\$0
337-Other Equipment-Other	\$64,848	\$64,848	Commodity	\$0	\$64,848
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$158,771,264</b>		<b>\$0</b>	<b>\$158,771,264</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>					
350-Land and Land Rights	\$63,624	\$0	Not applicable	\$0	\$0
351-Structures and Improvements	\$1,800,679	\$0	Not applicable	\$0	\$0
352-Wells-Well Equipment	\$3,177,211	\$0	Not applicable	\$0	\$0
353-Lines	\$5,210,429	\$0	Not applicable	\$0	\$0
354-Compressor Station Equipment - Other	\$7,574,441	\$0	Not applicable	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$394,942	\$0	Not applicable	\$0	\$0
357-Other Equipment	\$30,184	\$0	Not applicable	\$0	\$0
<b>Total Storage Plant</b>	<b>\$18,251,511</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>					
365-Land & Land Rights	\$2,380,882	\$0	Not applicable	\$0	\$0
366-Structures & Improvements	\$3,100,676	\$0	Not applicable	\$0	\$0
367-Mains	\$393,279,348	\$0	Not applicable	\$0	\$0
368-Compressor Station Equipment	\$23,490,767	\$0	Not applicable	\$0	\$0
369-M&R Station Equipment	\$41,212,984	\$0	Not applicable	\$0	\$0
371-Other Equipment	\$2,629,845	\$0	Not applicable	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>					
374-Land and Land Rights	\$6,782,857	\$0	Not applicable	\$0	\$0
375-Structures and Improvements	\$28,335,468	\$0	Not applicable	\$0	\$0
376-Low Pressure Mains	\$1,351,309,569	\$0	Not applicable	\$0	\$0
376-Regulated Pressure Mains	\$1,434,840,917	\$0	Not applicable	\$0	\$0
378-M & R Station Equipment	\$97,422,792	\$0	Not applicable	\$0	\$0
380-Services	\$932,382,261	\$0	Not applicable	\$0	\$0
381-Meters	\$137,177,077	\$0	Not applicable	\$0	\$0
382-Meter Installations	\$89,702,610	\$0	Not applicable	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0	Not applicable	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0	Not applicable	\$0	\$0
387-Other Equipment	\$17,042,704	\$0	Not applicable	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>					
389-Land and Land Rights	\$312,212	\$10,401	Commodity	\$0	\$10,401
390-Structures and Improvements	\$62,709,078	\$2,089,010	Commodity	\$0	\$2,089,010
391-Office Furniture and Equipment	\$15,303,592	\$509,804	Commodity	\$0	\$509,804

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Gathering  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Gathering				
		Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
392-Transportation Equipment	\$75,312,943	\$2,508,879	Commodity	\$0	\$2,508,879	\$0
393-Stores Equipment	\$0	\$0	Commodity	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$7,873,948	\$262,303	Commodity	\$0	\$262,303	\$0
395-Laboratory Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
396-Power Operated Equipment	\$15,813,391	\$526,787	Commodity	\$0	\$526,787	\$0
397-Communication Equipment	\$42,832,981	\$1,426,883	Commodity	\$0	\$1,426,883	\$0
398-Miscellaneous Equipment	\$50,447	\$1,681	Commodity	\$0	\$1,681	\$0
399-Other Tangible Plant	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$220,208,591</b>	<b>\$7,335,747</b>		<b>\$0</b>	<b>\$7,335,747</b>	<b>\$0</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>	<b>\$169,535,988</b>		<b>\$0</b>	<b>\$169,535,988</b>	<b>\$0</b>
105-Gas Plant Held For Future Use	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>	<b>\$169,535,988</b>		<b>\$0</b>	<b>\$169,535,988</b>	<b>\$0</b>
<b>II. DEPRECIATION RESERVE</b>						
303-Intangible Plant-Accum. Dep	\$16,963,897	\$818,257	Commodity	\$0	\$818,257	\$0
325-337-Production Plant-Accum. Dep	\$59,495,813	\$59,495,813	Commodity	\$0	\$59,495,813	\$0
350-357-Storage Plant-Accum. Dep	\$7,272,378	\$0	Not applicable	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$91,661,177	\$0	Not applicable	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271	\$0	Not applicable	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$545,909,159	\$0	Not applicable	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$32,575,671	\$0	Not applicable	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$314,782,799	\$0	Not applicable	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$49,075,568	\$0	Not applicable	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810	\$0	Not applicable	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0	Not applicable	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0	Not applicable	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,821,570	\$0	Not applicable	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$80,056,889	\$2,666,913	Commodity	\$0	\$2,666,913	\$0
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>	<b>\$62,980,983</b>		<b>\$0</b>	<b>\$62,980,983</b>	<b>\$0</b>
Retirement Obligation	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>	<b>\$62,980,983</b>		<b>\$0</b>	<b>\$62,980,983</b>	<b>\$0</b>
<b>III. OTHER RATE BASE ITEMS</b>						
117-Gas Storage Underground - NonCurrent	\$0	\$0	Not applicable	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$31,254,513	\$0	Not applicable	\$0	\$0	\$0
154-Materials and Supplies	\$4,909,681	\$163,555	Commodity	\$0	\$163,555	\$0
165-Prepayments	\$5,442,078	\$181,290	Commodity	\$0	\$181,290	\$0
-Cash Working Capital	\$25,825,872	\$860,330	Commodity	\$0	\$860,330	\$0
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808	\$1,894,588	Commodity	\$0	\$1,894,588	\$0
252-Customer Advances and Deposits	(\$6,705,463)	\$0	Not applicable	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>	<b>\$3,099,763</b>		<b>\$0</b>	<b>\$3,099,763</b>	<b>\$0</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>	<b>\$109,654,769</b>		<b>\$0</b>	<b>\$109,654,769</b>	<b>\$0</b>
Gas Purchases Cash Working Capital	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>	<b>\$109,654,769</b>		<b>\$0</b>	<b>\$109,654,769</b>	<b>\$0</b>
<b>2: EXPENSES</b>						
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>						
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>						
<b>1. Natural Gas Production and Gathering</b>						
750-Operation Supervision & Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
751-Production Maps	\$0	\$0	Not applicable	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$1,384,876	Commodity	\$0	\$1,384,876	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**Gathering**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Gathering				
		Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
754-756-Field Compressor Station Expense	\$5,124,266	\$5,124,266	Commodity	\$0	\$5,124,266	\$0
759-Other Expense	\$73,046	\$73,046	Commodity	\$0	\$73,046	\$0
760-Rents	\$16,165	\$16,165	Commodity	\$0	\$16,165	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,598,352</b>	<b>\$6,598,352</b>		<b>\$0</b>	<b>\$6,598,352</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$28,296	Commodity	\$0	\$28,296	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$24,552	Commodity	\$0	\$24,552	\$0
764, 787-Field Lines	\$6,832,796	\$6,832,796	Commodity	\$0	\$6,832,796	\$0
765, 766-Field Meas/Reg	\$0	\$0	Commodity	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$26,538	Commodity	\$0	\$26,538	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,912,182</b>	<b>\$6,912,182</b>		<b>\$0</b>	<b>\$6,912,182</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,510,534</b>	<b>\$13,510,534</b>		<b>\$0</b>	<b>\$13,510,534</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>						
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$291,418,538	\$0	Not applicable	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	\$0	Not applicable	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$469,669)	\$0	Not applicable	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,069,395	\$0	Not applicable	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$288,408,694</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>	<b>\$13,510,534</b>		<b>\$0</b>	<b>\$13,510,534</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>						
814-Supervision & Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
817-Lines Expenses	\$1,838	\$0	Not applicable	\$0	\$0	\$0
818-Compressor Station Expenses	\$646,718	\$0	Not applicable	\$0	\$0	\$0
819-Compressor Station Fuel	\$137,764	\$0	Not applicable	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$452	\$0	Not applicable	\$0	\$0	\$0
823-Gas Losses	\$0	\$0	Not applicable	\$0	\$0	\$0
824-Other Expenses	\$293	\$0	Not applicable	\$0	\$0	\$0
825-Storage Well Royalties	\$7,832	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$794,898</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$295	\$0	Not applicable	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$0	\$0	Not applicable	\$0	\$0	\$0
833-Maint. of Lines	\$25,091	\$0	Not applicable	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$527,726	\$0	Not applicable	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$287	\$0	Not applicable	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$136	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$553,534</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$1,348,432</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>						
850-Supervision/Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,199,661	\$0	Not applicable	\$0	\$0	\$0
856-Mains Expense	\$1,398,750	\$0	Not applicable	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$334,026	\$0	Not applicable	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not applicable	\$0	\$0	\$0
859-Other Expenses	\$43,198	\$0	Not applicable	\$0	\$0	\$0



Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
**Gathering**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Gathering				
		Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
860-Rents	\$33,681	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0	Not applicable	\$0	\$0	\$0
863-Maint. of Mains	\$1,936,181	\$0	Not applicable	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$144	\$0	Not applicable	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	\$0	Not applicable	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$351,365	\$0	Not applicable	\$0	\$0	\$0
867-Maint of Other Equipment	\$9,229	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$3,970,908</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>						
870-Operation Supervision & Engineering	(\$3,595,366)	\$0	Not applicable	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not applicable	\$0	\$0	\$0
874-Mains and Services Expenses	\$15,364,555	\$0	Not applicable	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$3,549,602	\$0	Not applicable	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not applicable	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$7,586,605	\$0	Not applicable	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,119,542	\$0	Not applicable	\$0	\$0	\$0
880-Other Expenses	\$3,334,473	\$0	Not applicable	\$0	\$0	\$0
881-Rents	\$410,802	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$31,770,214</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$4,446,533	\$0	Not applicable	\$0	\$0	\$0
887-Maint. of Mains	\$43,091,193	\$0	Not applicable	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not applicable	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634	\$0	Not applicable	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not applicable	\$0	\$0	\$0
892-Maint. of Services	\$2,367,131	\$0	Not applicable	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$361,576	\$0	Not applicable	\$0	\$0	\$0
894-Maint. of Other Equipment	\$451,652	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Maintenance</b>	<b>\$52,615,720</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>	<b>\$13,510,534</b>		<b>\$0</b>	<b>\$13,510,534</b>	<b>\$0</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>						
901-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,500,693	\$0	Not applicable	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$17,943,123	\$0	Not applicable	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$15,824,329	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Accounts</b>	<b>\$36,268,145</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>						
907-Supervision	\$76,631	\$0	Not applicable	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,421,101)	\$0	Not applicable	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$0	Not applicable	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,341,567)</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>IV. SALES EXPENSES (C-8)</b>						
911-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**Gathering**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Gathering				
		Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
912, 913-Demonstrating & Selling Expenses	\$531,516	\$0	Not applicable	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$531,516</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>						
<b>A. Labor-Related:</b>						
920-Administrative & General Salaries	\$13,488,664	\$951,384	Commodity	\$0	\$951,384	\$0
921-Office Supplies & Expenses	\$12,329,257	\$869,609	Commodity	\$0	\$869,609	\$0
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	(\$3,366,829)	Commodity	\$0	(\$3,366,829)	\$0
923-Outside Services Employed	\$27,076,761	\$1,909,781	Commodity	\$0	\$1,909,781	\$0
926-Employee Pensions and Benefits	\$21,479,588	\$1,515,001	Commodity	\$0	\$1,515,001	\$0
<b>Total A&amp;G - Labor Related</b>	<b>\$26,639,567</b>	<b>\$1,878,945</b>		<b>\$0</b>	<b>\$1,878,945</b>	<b>\$0</b>
<b>B. Plant-Related:</b>						
924-Property Insurance	\$680,150	\$22,658	Commodity	\$0	\$22,658	\$0
925-Injuries and Damages	\$12,616,343	\$420,285	Commodity	\$0	\$420,285	\$0
932-Maintenance of General Plant	\$167,762	\$5,589	Commodity	\$0	\$5,589	\$0
<b>Total A&amp;G - Plant Related</b>	<b>\$13,464,255</b>	<b>\$448,531</b>		<b>\$0</b>	<b>\$448,531</b>	<b>\$0</b>
<b>C. Other-Related:</b>						
927-Franchise Requirements	\$0	\$0	Not applicable	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$675,764)	(\$46,259)	Commodity	\$0	(\$46,259)	\$0
929-Duplicate Charges - Credit	\$0	\$0	Not applicable	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$2,969,166	\$172,319	Commodity	\$0	\$172,319	\$0
931-Rents	\$5,688,509	\$330,140	Commodity	\$0	\$330,140	\$0
<b>Total A&amp;G - Other</b>	<b>\$7,981,911</b>	<b>\$456,201</b>		<b>\$0</b>	<b>\$456,201</b>	<b>\$0</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>	<b>\$2,783,676</b>		<b>\$0</b>	<b>\$2,783,676</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>	<b>\$16,294,210</b>		<b>\$0</b>	<b>\$16,294,210</b>	<b>\$0</b>
<b>VI. DEPRECIATION EXPENSE</b>						
403.01-Intangible Plant	\$9,589,742	\$462,563	Commodity	\$0	\$462,563	\$0
403.02-Production Plant	\$4,421,525	\$4,421,525	Commodity	\$0	\$4,421,525	\$0
403.03-Storage Plant	\$0	\$0	Not applicable	\$0	\$0	\$0
403.04-Transmission	\$7,592,346	\$0	Not applicable	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$868,091	\$0	Not applicable	\$0	\$0	\$0
403.06-Distribution Mains	\$50,409,853	\$0	Not applicable	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,295,329	\$0	Not applicable	\$0	\$0	\$0
403.08-Distribution Services	\$20,349,643	\$0	Not applicable	\$0	\$0	\$0
403.09-Distribution - Meters	\$4,581,875	\$0	Not applicable	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,584,042	\$0	Not applicable	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,790	\$0	Not applicable	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0	Not applicable	\$0	\$0	\$0
403.13-Other Equipment	\$824,947	\$0	Not applicable	\$0	\$0	\$0
403.14-General Plant	\$16,334,811	\$544,157	Commodity	\$0	\$544,157	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>	<b>\$5,428,245</b>		<b>\$0</b>	<b>\$5,428,245</b>	<b>\$0</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>						
<b>A. General Taxes</b>						
408.15-Payroll Taxes	\$4,987,086	\$351,750	Commodity	\$0	\$351,750	\$0
408.17-Plant Related Taxes	\$919,383	\$30,627	Commodity	\$0	\$30,627	\$0
408.18-Gas Related	\$0	\$0	Not applicable	\$0	\$0	\$0
408.19-Sales and Use	\$2,279,000	\$0	Commodity	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,681,000	\$1,681,000	Commodity	\$0	\$1,681,000	\$0
<b>Total General Taxes</b>	<b>\$9,866,469</b>	<b>\$2,063,377</b>		<b>\$0</b>	<b>\$2,063,377</b>	<b>\$0</b>

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Gathering  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
<b>B. Revenue Taxes: (GRT)</b>	
408.11-State Gross Earnings	\$0
408.12-Municipal Tax	\$0
408.13-PUC Assessment	\$3,063,667
<b>Total Revenue Taxes</b>	<b>\$3,063,667</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>

	Account Balance
<b>VIII. INCOME TAXES</b>	
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)
409.4-Other	\$0
<b>Total Income Taxes</b>	<b>(\$88,627,498)</b>
<b>TOTAL TAXES</b>	<b>(\$75,697,362)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>

**3: OPERATING REVENUES**

480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605
Gas Revenues	\$291,418,538
487-Forfeited Discounts	\$5,033,823
Miscellaneous Service Revenues	\$960,640
Gathering	\$6,995,675
Riders	\$1,284,329
Other Rev 1	\$0
Other Rev 2	\$0
Other Rev 3	\$0
Other Rev 4	\$0
Other Rev 5	\$0
Other Gas Revenues	\$464,421
Sales For Resale	\$18,054
<b>TOTAL OPERATING REVENUES</b>	<b>\$744,376,086</b>
412-Other Income	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$224,776,808</b>

**ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.**

Oper Rev @ Curr Rates and Allocated Rev	\$744,376,086
Other Income	\$0
O&M	\$394,633,818
Cust. Accts, Services, Sales Expense	\$33,458,094
A&G	\$48,085,733
Depreciation	\$119,118,994
Taxes Other Than Income	\$12,930,136
Income Before Income Taxes	\$136,149,310
Income Taxes @ Current Rates	(\$88,627,498)
Income For Return	\$224,776,808
Rate Base	\$3,887,223,960
<b>Return @ Current Rates</b>	<b>5.78%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>	
Gathering Revenue @ Current Rates	\$6,995,675
Gathering Revenue Increase @ Proposed Rate	\$0
<b>Total Gathering Revenue @ Proposed Rates</b>	<b>\$6,995,675</b>
Forfeited Discounts (Late Fees) @ Current Rates	\$5,033,823
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0
<b>Total Forfeited Discounts (Late Fees) @ Proposed Rates</b>	<b>\$5,033,823</b>

**RATE BASE**

Return on Rate Base

Gathering				
Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
	\$0 Not applicable	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0
\$28,792	Commodity	\$0	\$28,792	\$0
\$28,792		\$0	\$28,792	\$0
<b>\$2,092,169</b>		<b>\$0</b>	<b>\$2,092,169</b>	<b>\$0</b>
	\$10,948,432 Commodity	\$0	\$10,948,432	\$0
	\$0 Not applicable	\$0	\$0	\$0
\$10,948,432		\$0	\$10,948,432	\$0
\$13,040,601		\$0	\$13,040,601	\$0
<b>\$34,763,056</b>		<b>\$0</b>	<b>\$34,763,056</b>	<b>\$0</b>
	\$0 Commodity	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0
	\$0 Commodity	\$0	\$0	\$0
	\$0 Commodity	\$0	\$0	\$0
\$6,995,675	Commodity	\$0	\$6,995,675	\$0
	\$0 Not applicable	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0
\$6,995,675		\$0	\$6,995,675	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>(\$27,767,382)</b>		<b>\$0</b>	<b>(\$27,767,382)</b>	<b>\$0</b>
	\$6,995,675	\$0	\$6,995,675	\$0
	\$0	\$0	\$0	\$0
	\$13,510,534	\$0	\$13,510,534	\$0
	\$0	\$0	\$0	\$0
	\$2,783,676	\$0	\$2,783,676	\$0
	\$5,428,245	\$0	\$5,428,245	\$0
\$2,092,169		\$0	\$2,092,169	\$0
(\$16,818,950)		\$0	(\$16,818,950)	\$0
\$10,948,432		\$0	\$10,948,432	\$0
(\$27,767,382)		\$0	(\$27,767,382)	\$0
\$109,654,769		\$0	\$109,654,769	\$0
<b>-25.32%</b>		<b>0.00%</b>	<b>-25.32%</b>	<b>0.00%</b>
\$6,995,675		\$0	\$6,995,675	\$0
\$0	Commodity	\$0	\$0	\$0
\$6,995,675		\$0	\$6,995,675	\$0
\$0	Commodity	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0
\$0		\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Gathering  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
Rate Base @ Current Rates	\$3,887,223,960
ADIT Change From Rate Increase	\$0
Rate Base @ Proposed Rates	\$3,887,223,960
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$326,706,110
<b>EXPENSES</b>	
Total Expense Excl Income Taxes @ Current Rates	\$608,226,775
Bad Debt Increase @ Proposed Rates	\$0
Total Expenses @ Proposed Rates	\$608,226,775
<b>INCOME TAXES</b>	
<u>Income Taxes</u>	
Income Taxes @ Current Rates	(\$88,627,498)
Income Taxes Incr. @ Proposed Rates	\$0
Total Income Taxes @ Proposed Rates	(\$88,627,498)
Income Tax to Return Ratio	-27.1%
<b>REVENUE REQUIREMENT</b>	
Rate Base at Proposed Rates	\$3,887,223,960
Proposed Return	8.405%
Total Return @ Proposed Rates	\$326,706,110
Gas Expenses @ Proposed Rates	\$284,927,181
Total Expenses @ Proposed Rates	\$316,808,237
Total Income Taxes @ Proposed Rates	(\$88,627,498)
<b>Total Revenue Requirement Incl COG</b>	<b>\$839,814,031</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$554,886,849</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>	
Base Revenues @ Current Rates (Excl Riders)	\$438,200,605
Riders @ Proposed Rates	(\$23,948,859)
Gas Revenues @ Proposed Rates	\$284,927,181
Gathering Revenues @ Proposed Rates	\$6,995,675
Forfited Discount/Late Fees @ Proposed Revenues	\$5,033,823
Other Revenues @ Current/Proposed Rates	\$1,443,116
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$712,651,541</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$127,162,490</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$95,437,945</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	\$60,588,178
<b>Total Base Rate Revenue Increase %</b>	<b>29.02%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>12.82%</b>

Gathering				
Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
\$109,654,769		\$0	\$109,654,769	\$0
\$0	Commodity	\$0	\$0	\$0
\$109,654,769		\$0	\$109,654,769	\$0
8.40%		8.40%	8.40%	8.40%
\$9,216,058		\$0	\$9,216,058	\$0
\$23,814,624		\$0	\$23,814,624	\$0
\$0	Not applicable	\$0	\$0	\$0
\$23,814,624		\$0	\$23,814,624	\$0
\$10,948,432		\$0	\$10,948,432	\$0
(\$13,448,526)		\$0	(\$13,448,526)	\$0
(\$2,500,095)		\$0	(\$2,500,095)	\$0
-27.1%		-27.1%	-27.1%	-27.1%
\$109,654,769		\$0	\$109,654,769	\$0
8.405%		8.405%	8.405%	8.405%
\$9,216,058		\$0	\$9,216,058	\$0
\$0	Not applicable	\$0	\$0	\$0
\$23,814,624		\$0	\$23,814,624	\$0
(\$2,500,095)		\$0	(\$2,500,095)	\$0
<b>\$30,530,588</b>		<b>\$0</b>	<b>\$30,530,588</b>	<b>\$0</b>
<b>\$30,530,588</b>		<b>\$0</b>	<b>\$30,530,588</b>	<b>\$0</b>
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$6,995,675		\$0	\$6,995,675	\$0
\$0		\$0	\$0	\$0
\$0		\$0	\$0	\$0
<b>\$6,995,675</b>		<b>\$0</b>	<b>\$6,995,675</b>	<b>\$0</b>
<b>\$23,534,914</b>		<b>\$0</b>	<b>\$23,534,914</b>	<b>\$0</b>
<b>\$23,534,914</b>		<b>\$0</b>	<b>\$23,534,914</b>	<b>\$0</b>
n/a		n/a	n/a	n/a
336.42%		n/a	336.42%	n/a

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
**Storage**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Storage				
		Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
<b>1: RATE BASE</b>						
<b>I. GAS PLANT IN SERVICE</b>						
<b>A. INTANGIBLE PLANT</b>						
301-Organization	\$49,770	\$191	Storage_GP_Tot. Stor and P	\$191	\$0	\$0
302-Franchise and Consents	\$0	\$0	Storage_GP_Tot. Stor and P	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$71,038,936	\$473,392	Storage_FERC 303 MiscI Int	\$473,392	\$0	\$0
<b>Total Intangible. Plant</b>	<b>\$71,088,707</b>	<b>\$473,582</b>		<b>\$473,582</b>	<b>\$0</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>						
325-Other Land & Land Rights-Land	\$1,845,913	\$0	Not applicable	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0	Not applicable	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0	Not applicable	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0	Not applicable	\$0	\$0	\$0
329-Other Structures	\$592,214	\$0	Not applicable	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	\$0	Not applicable	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0	Not applicable	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0	Not applicable	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0	Not applicable	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0	Not applicable	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>						
350-Land and Land Rights	\$63,624	\$63,624	Storage_GP_Stor&Proc_FER	\$63,624	\$0	\$0
351-Structures and Improvements	\$1,800,679	\$1,800,679	Storage_GP_Stor&Proc_FER	\$1,800,679	\$0	\$0
352-Wells-Well Equipment	\$3,177,211	\$3,177,211	Demand	\$3,177,211	\$0	\$0
353-Lines	\$5,210,429	\$5,210,429	Demand	\$5,210,429	\$0	\$0
354-Compressor Station Equipment - Other	\$7,574,441	\$7,574,441	Demand	\$7,574,441	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$394,942	\$394,942	Demand	\$394,942	\$0	\$0
357-Other Equipment	\$30,184	\$30,184	Storage_GP_Stor&Proc_FER	\$30,184	\$0	\$0
<b>Total Storage Plant</b>	<b>\$18,251,511</b>	<b>\$18,251,511</b>		<b>\$18,251,511</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>						
365-Land & Land Rights	\$2,380,882	\$0	Not applicable	\$0	\$0	\$0
366-Structures & Improvements	\$3,100,676	\$0	Not applicable	\$0	\$0	\$0
367-Mains	\$393,279,348	\$0	Not applicable	\$0	\$0	\$0
368-Compressor Station Equipment	\$23,490,767	\$0	Not applicable	\$0	\$0	\$0
369-M&R Station Equipment	\$41,212,984	\$0	Not applicable	\$0	\$0	\$0
371-Other Equipment	\$2,629,845	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>						
374-Land and Land Rights	\$6,782,857	\$0	Not applicable	\$0	\$0	\$0
375-Structures and Improvements	\$28,335,468	\$0	Not applicable	\$0	\$0	\$0
376-Low Pressure Mains	\$1,351,309,569	\$0	Not applicable	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,434,840,917	\$0	Not applicable	\$0	\$0	\$0
378-M & R Station Equipment	\$97,422,792	\$0	Not applicable	\$0	\$0	\$0
380-Services	\$932,382,261	\$0	Not applicable	\$0	\$0	\$0
381-Meters	\$137,177,077	\$0	Not applicable	\$0	\$0	\$0
382-Meter Installations	\$89,702,610	\$0	Not applicable	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0	Not applicable	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0	Not applicable	\$0	\$0	\$0
387-Other Equipment	\$17,042,704	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>						
389-Land and Land Rights	\$312,212	\$1,196	Storage_GP_Tot. Stor and P	\$1,196	\$0	\$0
390-Structures and Improvements	\$62,709,078	\$240,142	Storage_GP_Tot. Stor and P	\$240,142	\$0	\$0
391-Office Furniture and Equipment	\$15,303,592	\$58,604	Storage_GP_Tot. Stor and P	\$58,604	\$0	\$0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Storage  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
392-Transportation Equipment	\$75,312,943
393-Stores Equipment	\$0
394-Tools, Shop and Garage Equipment	\$7,873,948
395-Laboratory Equipment	\$0
396-Power Operated Equipment	\$15,813,391
397-Communication Equipment	\$42,832,981
398-Miscellaneous Equipment	\$50,447
399-Other Tangible Plant	\$0
<b>Total General Plant</b>	<b>\$220,208,591</b>

<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>
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105-Gas Plant Held For Future Use	\$0
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<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>
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**II. DEPRECIATION RESERVE**

303-Intangible Plant-Accum. Dep	\$16,963,897
325-337-Production Plant-Accum. Dep	\$59,495,813
350-357-Storage Plant-Accum. Dep	\$7,272,378
365-371-Transmission-Accum. Dep	\$91,661,177
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271
376-Distribution Mains-Accum. Dep	\$545,909,159
378-Distribution M&R General-Accum. Dep	\$32,575,671
380-Distribution Services-Accum. Dep	\$314,782,799
381-Distribution - Meters-Accum. Dep	\$49,075,568
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532
387-Other Equipment-Accum. Dep	\$2,821,570
389-399-General Plant-Accum. Dep	\$80,056,889
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>

Retirement Obligation	\$0
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<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>
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**III. OTHER RATE BASE ITEMS**

117-Gas Storage Underground - NonCurrent	\$0
117-Gas Stored Underground - Current	\$31,254,513
154-Materials and Supplies	\$4,909,681
165-Prepayments	\$5,442,078
-Cash Working Capital	\$25,825,872
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808
252-Customer Advances and Deposits	(\$6,705,463)
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>

<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>
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Gas Purchases Cash Working Capital	\$0
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<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>
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**2: EXPENSES**

**I. OPERATION & MAINTENANCE EXPENSE**

**A. NATURAL GAS PRODUCTION EXPENSES**

1. Natural Gas Production and Gathering

750-Operation Supervision & Engineering	\$0
751-Production Maps	\$0
752-Gas Wells Expense	\$0
753-Field Lines Expense	\$1,384,876

Storage				
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
\$288,408	Storage_GP_Tot. Stor and P	\$288,408	\$0	\$0
\$0	Storage_GP_Tot. Stor and P	\$0	\$0	\$0
\$30,153	Storage_GP_Tot. Stor and P	\$30,153	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$60,557	Storage_GP_Tot. Stor and P	\$60,557	\$0	\$0
\$164,027	Storage_GP_Tot. Stor and P	\$164,027	\$0	\$0
\$193	Storage_GP_Tot. Stor and P	\$193	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$843,279</b>		<b>\$843,279</b>	<b>\$0</b>	<b>\$0</b>
<b>\$19,568,372</b>		<b>\$19,568,372</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$19,568,372</b>		<b>\$19,568,372</b>	<b>\$0</b>	<b>\$0</b>
\$113,011	Storage_FERC 303_Tot. Int.F	\$113,011	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$7,272,378	Storage_GP_Tot. Stor and P	\$7,272,378	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$306,574	Storage_GP_Tot. Stor and P	\$306,574	\$0	\$0
<b>\$7,691,963</b>		<b>\$7,691,963</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$7,691,963</b>		<b>\$7,691,963</b>	<b>\$0</b>	<b>\$0</b>
\$0	Commodity	\$0	\$0	\$0
\$31,254,513	Commodity	\$0	\$31,254,513	\$0
\$18,801	Storage_GP_Prod_Stor_Trai	\$18,801	\$0	\$0
\$20,840	Storage_GP_Prod_Stor_Trai	\$20,840	\$0	\$0
\$98,899	Storage_GP_Prod_Stor_Trai	\$98,899	\$0	\$0
\$217,792	Storage_GP_Prod_Stor_Trai	\$217,792	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$31,610,845</b>		<b>\$356,332</b>	<b>\$31,254,513</b>	<b>\$0</b>
\$43,487,254		\$12,232,741	\$31,254,513	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$43,487,254</b>		<b>\$12,232,741</b>	<b>\$31,254,513</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0



Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Storage  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
860-Rents	\$33,681
<hr/>	
Total Transmission Expense - Operations	\$3,009,317
862-Maint. of Structures & Improvements	\$26,583
863-Maint. of Mains	\$1,936,181
864-Maint. Of Compressor Station	\$144
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405
866-Maint. of Communication Equipment	\$351,365
867-Maint of Other Equipment	\$9,229
<hr/>	
Total Transmission Expense - Maintenance	\$3,970,908
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,595,366)
871-Distribution Load Dispatching	\$0
874-Mains and Services Expenses	\$15,364,555
875-Meas. & Reg. Station Expenses	\$3,549,602
877-Meas. & Reg. Station Expenses - City Gate	\$0
878-Meter & House Regulator Expenses	\$7,586,605
879-Customer Installations Expenses	\$5,119,542
880-Other Expenses	\$3,334,473
881-Rents	\$410,802
<hr/>	
Total Distribution Expense - Operations	\$31,770,214
886-Maint. of Structures & Improvements	\$4,446,533
887-Maint. of Mains	\$43,091,193
888-Maint. of Compressor Station Equip.	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0
892-Maint. of Services	\$2,367,131
893-Maint. of Meters & House Regulators	\$361,576
894-Maint. of Other Equipment	\$451,652
<hr/>	
Total Distribution Expense - Maintenance	\$52,615,720
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>

**II. CUSTOMER ACCOUNTS EXPENSES**

901-Supervision	\$0
902-Meter Reading Expenses	\$2,500,693
903-Customer Records & Collection Expense	\$17,943,123
904-Uncollectible Accounts @ Current Rates	\$15,824,329
<hr/>	
Total Customer Accounts	\$36,268,145

**III. CUSTOMER SERVICE & INFORMATIONAL EXPENSES**

907-Supervision	\$76,631
908-Customer Assistance Expenses	(\$3,421,101)
909-Info. & Instructional Advertising Expense	\$2,903
910-Misc. Customer Serv. & Inform. Expen.	\$0
<hr/>	
Total Customer Service	(\$3,341,567)

**IV. SALES EXPENSES (C-8)**

911-Supervision	\$0
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Storage				
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
\$0	Not applicable	\$0	\$0	\$0
<hr/>				
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<hr/>				
\$0		\$0	\$0	\$0
<hr/>				
\$0		\$0	\$0	\$0
<hr/>				
\$1,210,668		\$1,210,668	\$0	\$0
<hr/>				
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<hr/>				
\$0		\$0	\$0	\$0
<hr/>				
\$0	Not applicable	\$0	\$0	\$0



**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**Storage**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
912, 913-Demonstrating & Selling Expenses	\$531,516
916-Miscellaneous Sales Expenses	\$0
<b>Total Sales Expense</b>	<b>\$531,516</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	
A. Labor-Related:	
920-Administrative & General Salaries	\$13,488,664
921-Office Supplies & Expenses	\$12,329,257
922-Admin. Expenses Transferred-Credit	(\$47,734,703)
923-Outside Services Employed	\$27,076,761
926-Employee Pensions and Benefits	\$21,479,588
<b>Total A&amp;G - Labor Related</b>	<b>\$26,639,567</b>
B. Plant-Related:	
924-Property Insurance	\$680,150
925-Injuries and Damages	\$12,616,343
932-Maintenance of General Plant	\$167,762
<b>Total A&amp;G - Plant Related</b>	<b>\$13,464,255</b>
C. Other-Related:	
927-Franchise Requirements	\$0
928-Regulatory Commission Expenses	(\$675,764)
929-Duplicate Charges - Credit	\$0
930-Misc. Gen'l Expenses	\$2,969,166
931-Rents	\$5,688,509
<b>Total A&amp;G - Other</b>	<b>\$7,981,911</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>

<b>VI. DEPRECIATION EXPENSE</b>	
403.01-Intangible Plant	\$9,589,742
403.02-Production Plant	\$4,421,525
403.03-Storage Plant	\$0
403.04-Transmission	\$7,592,346
403.05-Distribution Land Structures & Improvements	\$868,091
403.06-Distribution Mains	\$50,409,853
403.07-Distribution M&R General	\$2,295,329
403.08-Distribution Services	\$20,349,643
403.09-Distribution - Meters	\$4,581,875
403.10-Distribution - Meters Installations	\$1,584,042
403.11-Industrial M & R Station Equipment - Other	\$266,790
403.12-Other Property on Customers Premises	\$0
403.13-Other Equipment	\$824,947
403.14-General Plant	\$16,334,811
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>

<b>VII. TAXES OTHER THAN INCOME TAXES</b>	
A. General Taxes	
408.15-Payroll Taxes	\$4,987,086
408.17-Plant Related Taxes	\$919,383
408.18-Gas Related	\$0
408.19-Sales and Use	\$2,279,000
408.14-Other Gen Taxes	\$1,681,000
<b>Total General Taxes</b>	<b>\$9,866,469</b>

Storage					
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer	
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer	
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
	\$126,295 Storage_Labor_Excl A&G	\$126,295	\$0	\$0	\$0
	\$115,440 Storage_Labor_Excl A&G	\$115,440	\$0	\$0	\$0
	(\$446,943) Storage_Labor_Excl A&G	(\$446,943)	\$0	\$0	\$0
	\$253,522 Storage_Labor_Excl A&G	\$253,522	\$0	\$0	\$0
	\$201,115 Storage_Labor_Excl A&G	\$201,115	\$0	\$0	\$0
	\$249,428	\$249,428	\$0	\$0	\$0
	\$2,605 Storage_GP_Prod_Stor_Trai	\$2,605	\$0	\$0	\$0
	\$48,314 Storage_GP_Prod_Stor_Trai	\$48,314	\$0	\$0	\$0
	\$642 Storage_GP_Prod_Stor_Trai	\$642	\$0	\$0	\$0
	\$51,561	\$51,561	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	(\$7,989) Storage_Rev Req For 928	(\$7,989)	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$22,284 Storage_A&G_Labr&PInt Re	\$22,284	\$0	\$0	\$0
	\$42,694 Storage_A&G_Labr&PInt Re	\$42,694	\$0	\$0	\$0
	\$56,989	\$56,989	\$0	\$0	\$0
	<b>\$357,978</b>	<b>\$357,978</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>\$1,568,646</b>	<b>\$1,568,646</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	\$63,885 Storage_FERC 303_Tot. Int.f	\$63,885	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Storage_GP_Prod_Stor_Trai	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$62,553 Storage_GP_Prod_Stor_Trai	\$62,553	\$0	\$0	\$0
	\$126,439	\$126,439	\$0	\$0	\$0
	\$46,694 Storage_Labor_Incl A&G	\$46,694	\$0	\$0	\$0
	\$3,521 Storage_GP_Prod_Stor_Trai	\$3,521	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0	\$0
	\$0 Storage_Oper Rev_Total	\$0	\$0	\$0	\$0
	\$0 Storage_Oper Rev_Total	\$0	\$0	\$0	\$0
	\$50,215	\$50,215	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**Storage**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
<b>B. Revenue Taxes: (GRT)</b>	
408.11-State Gross Earnings	\$0
408.12-Municipal Tax	\$0
408.13-PUC Assessment	\$3,063,667
<b>Total Revenue Taxes</b>	<b>\$3,063,667</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>

<b>VIII. INCOME TAXES</b>	
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)
409.4-Other	\$0
<b>Total Income Taxes</b>	<b>(\$88,627,498)</b>
<b>TOTAL TAXES</b>	<b>(\$75,697,362)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>

**3: OPERATING REVENUES**

480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605
Gas Revenues	\$291,418,538
487-Forfeited Discounts	\$5,033,823
Miscellaneous Service Revenues	\$960,640
Gathering	\$6,995,675
Riders	\$1,284,329
Other Rev 1	\$0
Other Rev 2	\$0
Other Rev 3	\$0
Other Rev 4	\$0
Other Rev 5	\$0
Other Gas Revenues	\$464,421
Sales For Resale	\$18,054
<b>TOTAL OPERATING REVENUES</b>	<b>\$744,376,086</b>
412-Other Income	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$224,776,808</b>

**ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.**

Oper Rev @ Curr Rates and Allocated Rev	\$744,376,086
Other Income	\$0
O&M	\$394,633,818
Cust. Accts, Services, Sales Expense	\$33,458,094
A&G	\$48,085,733
Depreciation	\$119,118,994
Taxes Other Than Income	\$12,930,136
Income Before Income Taxes	\$136,149,310
Income Taxes @ Current Rates	(\$88,627,498)
Income For Return	\$224,776,808
Rate Base	\$3,887,223,960
<b>Return @ Current Rates</b>	<b>5.78%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>	
Gathering Revenue @ Current Rates	\$6,995,675
Gathering Revenue Increase @ Proposed Rate	\$0
Total Gathering Revenue @ Proposed Rates	\$6,995,675
Forfeited Discounts (Late Fees) @ Current Rates	\$5,033,823
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$5,033,823

**RATE BASE**

Return on Rate Base

<b>Storage</b>				
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$7,263	Storage_Oper_Rev_Total	\$7,263	\$0	\$0
<b>\$7,263</b>		<b>\$7,263</b>	<b>\$0</b>	<b>\$0</b>
<b>\$57,478</b>		<b>\$57,478</b>	<b>\$0</b>	<b>\$0</b>
(\$7,921)	Storage_Income_Current R	(\$7,921)	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>(\$7,921)</b>		<b>(\$7,921)</b>	<b>\$0</b>	<b>\$0</b>
<b>\$49,558</b>		<b>\$49,558</b>	<b>\$0</b>	<b>\$0</b>
<b>\$1,744,643</b>		<b>\$1,744,643</b>	<b>\$0</b>	<b>\$0</b>
\$1,735,897	Storage_Rev Req For 480-4E	\$1,735,897	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$19,941	Storage_Rev Req For 480-4E	\$19,941	\$0	\$0
\$3,805	Storage_Rev Req For 480-4E	\$3,805	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$5,088	Storage_Rev Req For 480-4E	\$5,088	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$1,764,731</b>		<b>\$1,764,731</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$20,089</b>		<b>\$20,089</b>	<b>\$0</b>	<b>\$0</b>
\$1,764,731		\$1,764,731	\$0	\$0
\$0		\$0	\$0	\$0
\$1,210,668		\$1,210,668	\$0	\$0
\$0		\$0	\$0	\$0
\$357,978		\$357,978	\$0	\$0
\$126,439		\$126,439	\$0	\$0
<b>\$57,478</b>		<b>\$57,478</b>	<b>\$0</b>	<b>\$0</b>
\$12,168		\$12,168	\$0	\$0
<b>(\$7,921)</b>		<b>(\$7,921)</b>	<b>\$0</b>	<b>\$0</b>
\$20,089		\$20,089	\$0	\$0
\$43,487,254		\$12,232,741	\$31,254,513	\$0
<b>0.05%</b>		<b>0.16%</b>	<b>0.00%</b>	<b>0.00%</b>
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$19,941		\$19,941	\$0	\$0
\$0	Storage_Rev Req For 480-4E	\$0	\$0	\$0
<b>\$19,941</b>		<b>\$19,941</b>	<b>\$0</b>	<b>\$0</b>

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Storage  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
Rate Base @ Current Rates	\$3,887,223,960
ADIT Change From Rate Increase	\$0
Rate Base @ Proposed Rates	\$3,887,223,960
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$326,706,110
<b>EXPENSES</b>	
Total Expense Excl Income Taxes @ Current Rates	\$608,226,775
Bad Debt Increase @ Proposed Rates	\$0
Total Expenses @ Proposed Rates	\$608,226,775
<b>INCOME TAXES</b>	
<u>Income Taxes</u>	
Income Taxes @ Current Rates	(\$88,627,498)
Income Taxes Incr. @ Proposed Rates	\$0
Total Income Taxes @ Proposed Rates	(\$88,627,498)
Income Tax to Return Ratio	-27.1%
<b>REVENUE REQUIREMENT</b>	
Rate Base at Proposed Rates	\$3,887,223,960
Proposed Return	8.405%
Total Return @ Proposed Rates	\$326,706,110
Gas Expenses @ Proposed Rates	\$284,927,181
Total Expenses @ Proposed Rates	\$316,808,237
Total Income Taxes @ Proposed Rates	(\$88,627,498)
<b>Total Revenue Requirement Incl COG</b>	<b>\$839,814,031</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$554,886,849</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>	
Base Revenues @ Current Rates (Excl Riders)	\$438,200,605
Riders @ Proposed Rates	(\$23,948,859)
Gas Revenues @ Proposed Rates	\$284,927,181
Gathering Revenues @ Proposed Rates	\$6,995,675
Forfited Discount/Late Fees @ Proposed Revenues	\$5,033,823
Other Revenues @ Current/Proposed Rates	\$1,443,116
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$712,651,541</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$127,162,490</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$95,437,945</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	\$60,588,178
<b>Total Base Rate Revenue Increase %</b>	<b>29.02%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>12.82%</b>

Storage				
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
\$43,487,254		\$12,232,741	\$31,254,513	\$0
\$0	Storage_GP_Prod_Stor_Tra	\$0	\$0	\$0
\$43,487,254		\$12,232,741	\$31,254,513	\$0
8.40%		8.40%	8.40%	8.40%
\$3,654,935		\$1,028,114	\$2,626,821	\$0
\$1,752,563		\$1,752,563	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$1,752,563		\$1,752,563	\$0	\$0
(\$7,921)		(\$7,921)	\$0	\$0
(\$983,575)		(\$270,982)	(\$712,593)	\$0
(\$991,496)		(\$278,903)	(\$712,593)	\$0
-27.1%		-27.1%	-27.1%	-27.1%
\$43,487,254		\$12,232,741	\$31,254,513	\$0
8.405%		8.405%	8.405%	8.405%
\$3,654,935		\$1,028,114	\$2,626,821	\$0
\$0	Not applicable	\$0	\$0	\$0
\$1,752,563		\$1,752,563	\$0	\$0
(\$991,496)		(\$278,903)	(\$712,593)	\$0
<b>\$4,416,003</b>		<b>\$2,501,775</b>	<b>\$1,914,228</b>	<b>\$0</b>
<b>\$4,416,003</b>		<b>\$2,501,775</b>	<b>\$1,914,228</b>	<b>\$0</b>
\$1,735,897		\$1,735,897	\$0	\$0
(\$94,872)	Storage_Rev Req For 480-48	(\$94,872)	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$19,941		\$19,941	\$0	\$0
\$3,805		\$3,805	\$0	\$0
<b>\$1,664,772</b>		<b>\$1,664,772</b>	<b>\$0</b>	<b>\$0</b>
<b>\$2,751,231</b>		<b>\$837,003</b>	<b>\$1,914,228</b>	<b>\$0</b>
<b>\$2,651,271</b>		<b>\$737,044</b>	<b>\$1,914,228</b>	<b>\$0</b>
158.49%		48.22%	n/a	n/a
150.24%		41.77%	n/a	n/a

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Transmission  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Transmission				
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
<b>1: RATE BASE</b>						
<b>I. GAS PLANT IN SERVICE</b>						
<b>A. INTANGIBLE PLANT</b>						
301-Organization	\$49,770	\$4,867	Transmission_GP_Prod_Stor_Trans_Dis	\$4,867	\$0	\$0
302-Franchise and Consents	\$0	\$0	Transmission_GP_Prod_Stor_Trans_Dis	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$71,038,936	\$3,446,364	Transmission_FERC 303 Misc Int	\$3,446,364	\$0	\$0
<b>Total Intangible. Plant</b>	<b>\$71,088,707</b>	<b>\$3,451,232</b>		<b>\$3,451,232</b>	<b>\$0</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>						
325-Other Land & Land Rights-Land	\$1,845,913	\$0	Not applicable	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0	Not applicable	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0	Not applicable	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0	Not applicable	\$0	\$0	\$0
329-Other Structures	\$592,214	\$0	Not applicable	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	\$0	Not applicable	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0	Not applicable	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0	Not applicable	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0	Not applicable	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0	Not applicable	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>						
350-Land and Land Rights	\$63,624	\$0	Not applicable	\$0	\$0	\$0
351-Structures and Improvements	\$1,800,679	\$0	Not applicable	\$0	\$0	\$0
352-Wells-Well Equipment	\$3,177,211	\$0	Not applicable	\$0	\$0	\$0
353-Lines	\$5,210,429	\$0	Not applicable	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,574,441	\$0	Not applicable	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$394,942	\$0	Not applicable	\$0	\$0	\$0
357-Other Equipment	\$30,184	\$0	Not applicable	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$18,251,511</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>						
365-Land & Land Rights	\$2,380,882	\$2,380,882	Demand	\$2,380,882	\$0	\$0
366-Structures & Improvements	\$3,100,676	\$3,100,676	Demand	\$3,100,676	\$0	\$0
367-Mains	\$393,279,348	\$393,279,348	Demand	\$393,279,348	\$0	\$0
368-Compressor Station Equipment	\$23,490,767	\$23,490,767	Demand	\$23,490,767	\$0	\$0
369-M&R Station Equipment	\$41,212,984	\$41,212,984	Demand	\$41,212,984	\$0	\$0
371-Other Equipment	\$2,629,845	\$2,629,845	Demand	\$2,629,845	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>	<b>\$466,094,501</b>		<b>\$466,094,501</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>						
374-Land and Land Rights	\$6,782,857	\$0	Not applicable	\$0	\$0	\$0
375-Structures and Improvements	\$28,335,468	\$0	Not applicable	\$0	\$0	\$0
376-Low Pressure Mains	\$1,351,309,569	\$0	Not applicable	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,434,840,917	\$0	Not applicable	\$0	\$0	\$0
378-M & R Station Equipment	\$97,422,792	\$0	Not applicable	\$0	\$0	\$0
380-Services	\$932,382,261	\$0	Not applicable	\$0	\$0	\$0
381-Meters	\$137,177,077	\$0	Not applicable	\$0	\$0	\$0
382-Meter Installations	\$89,702,610	\$0	Not applicable	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0	Not applicable	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0	Not applicable	\$0	\$0	\$0
387-Other Equipment	\$17,042,704	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>						
389-Land and Land Rights	\$312,212	\$30,532	Transmission_GP_Prod_Stor_Trans_Dis	\$30,532	\$0	\$0
390-Structures and Improvements	\$62,709,078	\$6,132,571	Transmission_GP_Prod_Stor_Trans_Dis	\$6,132,571	\$0	\$0
391-Office Furniture and Equipment	\$15,303,592	\$1,496,599	Transmission_GP_Prod_Stor_Trans_Dis	\$1,496,599	\$0	\$0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Transmission  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Transmission				
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
392-Transportation Equipment	\$75,312,943	\$7,365,153	Transmission_GP_Prod_Stor_Trans_Dis	\$7,365,153	\$0	\$0
393-Stores Equipment	\$0	\$0	Transmission_GP_Prod_Stor_Trans_Dis	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$7,873,948	\$770,025	Transmission_GP_Prod_Stor_Trans_Dis	\$770,025	\$0	\$0
395-Laboratory Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
396-Power Operated Equipment	\$15,813,391	\$1,546,455	Transmission_GP_Prod_Stor_Trans_Dis	\$1,546,455	\$0	\$0
397-Communication Equipment	\$42,832,981	\$4,188,808	Transmission_GP_Prod_Stor_Trans_Dis	\$4,188,808	\$0	\$0
398-Miscellaneous Equipment	\$50,447	\$4,933	Transmission_GP_Prod_Stor_Trans_Dis	\$4,933	\$0	\$0
399-Other Tangible Plant	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$220,208,591</b>	<b>\$21,535,076</b>		<b>\$21,535,076</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>	<b>\$491,080,809</b>		<b>\$491,080,809</b>	<b>\$0</b>	<b>\$0</b>
105-Gas Plant Held For Future Use	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>	<b>\$491,080,809</b>		<b>\$491,080,809</b>	<b>\$0</b>	<b>\$0</b>
<b>II. DEPRECIATION RESERVE</b>						
303-Intangible Plant-Accum. Dep	\$16,963,897	\$823,567	Transmission_FERC 303_Tot. Int.Plnt	\$823,567	\$0	\$0
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0	Not applicable	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$7,272,378	\$0	Not applicable	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$91,661,177	\$91,661,177	Demand	\$91,661,177	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271	\$0	Not applicable	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$545,909,159	\$0	Not applicable	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$32,575,671	\$0	Not applicable	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$314,782,799	\$0	Not applicable	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$49,075,568	\$0	Not applicable	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810	\$0	Not applicable	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0	Not applicable	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0	Not applicable	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,821,570	\$0	Not applicable	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$80,056,889	\$7,829,082	Transmission_GP_Prod_Stor_Trans_Dis	\$7,829,082	\$0	\$0
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>	<b>\$100,313,827</b>		<b>\$100,313,827</b>	<b>\$0</b>	<b>\$0</b>
Retirement Obligation	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>	<b>\$100,313,827</b>		<b>\$100,313,827</b>	<b>\$0</b>	<b>\$0</b>
<b>III. OTHER RATE BASE ITEMS</b>						
117-Gas Storage Underground - NonCurrent	\$0	\$0	Not applicable	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$31,254,513	\$0	Not applicable	\$0	\$0	\$0
154-Materials and Supplies	\$4,909,681	\$480,137	Transmission_GP_Prod_Stor_Trans_Dis	\$480,137	\$0	\$0
165-Prepayments	\$5,442,078	\$532,203	Transmission_GP_Prod_Stor_Trans_Dis	\$532,203	\$0	\$0
-Cash Working Capital	\$25,825,872	\$2,525,615	Transmission_GP_Prod_Stor_Trans_Dis	\$2,525,615	\$0	\$0
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808	\$5,561,819	Transmission_GP_Prod_Stor_Trans_Dis	\$5,561,819	\$0	\$0
252-Customer Advances and Deposits	(\$6,705,463)	\$0	Not applicable	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>	<b>\$9,099,773</b>		<b>\$9,099,773</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>	<b>\$399,866,756</b>		<b>\$399,866,756</b>	<b>\$0</b>	<b>\$0</b>
Gas Purchases Cash Working Capital	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>	<b>\$399,866,756</b>		<b>\$399,866,756</b>	<b>\$0</b>	<b>\$0</b>
<b>2: EXPENSES</b>						
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>						
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>						
<b>1. Natural Gas Production and Gathering</b>						
750-Operation Supervision & Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
751-Production Maps	\$0	\$0	Not applicable	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Transmission				
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
754-756-Field Compressor Station Expense	\$5,124,266	\$0	Not applicable	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0	Not applicable	\$0	\$0	\$0
760-Rents	\$16,165	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,598,352</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0	Not applicable	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0	Not applicable	\$0	\$0	\$0
764, 787-Field Lines	\$6,832,796	\$0	Not applicable	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0	Not applicable	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,912,182</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,510,534</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>						
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$291,418,538	\$0	Not applicable	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	\$0	Not applicable	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$469,669)	\$0	Not applicable	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,069,395	\$0	Not applicable	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$288,408,694</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>						
814-Supervision & Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
817-Lines Expenses	\$1,838	\$0	Not applicable	\$0	\$0	\$0
818-Compressor Station Expenses	\$646,718	\$0	Not applicable	\$0	\$0	\$0
819-Compressor Station Fuel	\$137,764	\$0	Not applicable	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$452	\$0	Not applicable	\$0	\$0	\$0
823-Gas Losses	\$0	\$0	Not applicable	\$0	\$0	\$0
824-Other Expenses	\$293	\$0	Not applicable	\$0	\$0	\$0
825-Storage Well Royalties	\$7,832	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$794,898</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$295	\$0	Not applicable	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$0	\$0	Not applicable	\$0	\$0	\$0
833-Maint. of Lines	\$25,091	\$0	Not applicable	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$527,726	\$0	Not applicable	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$287	\$0	Not applicable	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$136	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$553,534</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$1,348,432</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>						
850-Supervision/Engineering	\$0	\$0	Transmission_GP_Prod_Stor_Trans_Dis	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$0	\$0	Transmission_GP_Prod_Stor_Trans_Dis	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,199,661	\$0	Not applicable	\$0	\$0	\$0
856-Mains Expense	\$1,398,750	\$1,398,750	Transmission_GP_Prod_Stor_Trans_Dis	\$1,398,750	\$0	\$0
857-Meas/Reg Station Expenses	\$334,026	\$334,026	Transmission_GP_Prod_Stor_Trans_Dis	\$334,026	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not applicable	\$0	\$0	\$0
859-Other Expenses	\$43,198	\$43,198	Transmission_GP_Prod_Stor_Trans_Dis	\$43,198	\$0	\$0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Transmission  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Transmission				
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
860-Rents	\$33,681	\$33,681	Transmission_GP_Prod_Stor_Trans_Dis	\$33,681	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>	<b>\$1,809,656</b>		<b>\$1,809,656</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$26,583	Transmission_GP_Prod_Stor_Trans_Dis	\$26,583	\$0	\$0
863-Maint. of Mains	\$1,936,181	\$1,936,181	Transmission_GP_Prod_Stor_Trans_Dis	\$1,936,181	\$0	\$0
864-Maint. Of Compressor Station	\$144	\$144	Transmission_GP_Prod_Stor_Trans_Dis	\$144	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	\$1,647,405	Transmission_GP_Prod_Stor_Trans_Dis	\$1,647,405	\$0	\$0
866-Maint. of Communication Equipment	\$351,365	\$351,365	Transmission_GP_Prod_Stor_Trans_Dis	\$351,365	\$0	\$0
867-Maint of Other Equipment	\$9,229	\$9,229	Transmission_GP_Prod_Stor_Trans_Dis	\$9,229	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$3,970,908</b>	<b>\$3,970,908</b>		<b>\$3,970,908</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>	<b>\$5,780,563</b>		<b>\$5,780,563</b>	<b>\$0</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>						
870-Operation Supervision & Engineering	(\$3,595,366)	\$0	Not applicable	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not applicable	\$0	\$0	\$0
874-Mains and Services Expenses	\$15,364,555	\$0	Not applicable	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$3,549,602	\$0	Not applicable	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not applicable	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$7,586,605	\$0	Not applicable	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,119,542	\$0	Not applicable	\$0	\$0	\$0
880-Other Expenses	\$3,334,473	\$0	Not applicable	\$0	\$0	\$0
881-Rents	\$410,802	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$31,770,214</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$4,446,533	\$0	Not applicable	\$0	\$0	\$0
887-Maint. of Mains	\$43,091,193	\$0	Not applicable	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not applicable	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634	\$0	Not applicable	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not applicable	\$0	\$0	\$0
892-Maint. of Services	\$2,367,131	\$0	Not applicable	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$361,576	\$0	Not applicable	\$0	\$0	\$0
894-Maint. of Other Equipment	\$451,652	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Maintenance</b>	<b>\$52,615,720</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>	<b>\$5,780,563</b>		<b>\$5,780,563</b>	<b>\$0</b>	<b>\$0</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>						
901-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,500,693	\$0	Not applicable	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$17,943,123	\$0	Not applicable	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$15,824,329	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Accounts</b>	<b>\$36,268,145</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>						
907-Supervision	\$76,631	\$0	Not applicable	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,421,101)	\$0	Not applicable	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$0	Not applicable	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,341,567)</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>IV. SALES EXPENSES (C-8)</b>						
911-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Transmission				
	Account Balance	Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
	Account Balance	Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
912, 913-Demonstrating & Selling Expenses	\$531,516	\$0	Not applicable	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$531,516</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>						
<b>A. Labor-Related:</b>						
920-Administrative & General Salaries	\$13,488,664	\$691,771	Transmission_Labor_Excl A&G	\$691,771	\$0	\$0
921-Office Supplies & Expenses	\$12,329,257	\$632,311	Transmission_Labor_Excl A&G	\$632,311	\$0	\$0
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	(\$2,448,093)	Transmission_Labor_Excl A&G	(\$2,448,093)	\$0	\$0
923-Outside Services Employed	\$27,076,761	\$1,388,642	Transmission_Labor_Excl A&G	\$1,388,642	\$0	\$0
926-Employee Pensions and Benefits	\$21,479,588	\$1,101,589	Transmission_Labor_Excl A&G	\$1,101,589	\$0	\$0
<b>Total A&amp;G - Labor Related</b>	<b>\$26,639,567</b>	<b>\$1,366,221</b>		<b>\$1,366,221</b>	<b>\$0</b>	<b>\$0</b>
<b>B. Plant-Related:</b>						
924-Property Insurance	\$680,150	\$66,515	Transmission_GP_Prod_Stor_Trans_Dis	\$66,515	\$0	\$0
925-Injuries and Damages	\$12,616,343	\$1,233,803	Transmission_GP_Prod_Stor_Trans_Dis	\$1,233,803	\$0	\$0
932-Maintenance of General Plant	\$167,762	\$16,406	Transmission_GP_Total Gen Plnt	\$16,406	\$0	\$0
<b>Total A&amp;G - Plant Related</b>	<b>\$13,464,255</b>	<b>\$1,316,723</b>		<b>\$1,316,723</b>	<b>\$0</b>	<b>\$0</b>
<b>C. Other-Related:</b>						
927-Franchise Requirements	\$0	\$0	Not applicable	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$675,764)	(\$44,415)	Transmission_Rev Req For 928	(\$44,415)	\$0	\$0
929-Duplicate Charges - Credit	\$0	\$0	Not applicable	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$2,969,166	\$198,637	Transmission_A&G_Labr&Plnt Related	\$198,637	\$0	\$0
931-Rents	\$5,688,509	\$380,561	Transmission_A&G_Labr&Plnt Related	\$380,561	\$0	\$0
<b>Total A&amp;G - Other</b>	<b>\$7,981,911</b>	<b>\$534,783</b>		<b>\$534,783</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>	<b>\$3,217,727</b>		<b>\$3,217,727</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>	<b>\$8,998,290</b>		<b>\$8,998,290</b>	<b>\$0</b>	<b>\$0</b>
<b>VI. DEPRECIATION EXPENSE</b>						
403.01-Intangible Plant	\$9,589,742	\$465,565	Transmission_FERC 303_Tot. Int.Plnt	\$465,565	\$0	\$0
403.02-Production Plant	\$4,421,525	\$0	Not applicable	\$0	\$0	\$0
403.03-Storage Plant	\$0	\$0	Not applicable	\$0	\$0	\$0
403.04-Transmission	\$7,592,346	\$7,592,346	Demand	\$7,592,346	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$868,091	\$0	Not applicable	\$0	\$0	\$0
403.06-Distribution Mains	\$50,409,853	\$0	Not applicable	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,295,329	\$0	Not applicable	\$0	\$0	\$0
403.08-Distribution Services	\$20,349,643	\$0	Not applicable	\$0	\$0	\$0
403.09-Distribution - Meters	\$4,581,875	\$0	Not applicable	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,584,042	\$0	Not applicable	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,790	\$0	Not applicable	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0	Not applicable	\$0	\$0	\$0
403.13-Other Equipment	\$824,947	\$0	Not applicable	\$0	\$0	\$0
403.14-General Plant	\$16,334,811	\$1,597,446	Transmission_GP_Prod_Stor_Trans_Dis	\$1,597,446	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>	<b>\$9,655,357</b>		<b>\$9,655,357</b>	<b>\$0</b>	<b>\$0</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>						
<b>A. General Taxes</b>						
408.15-Payroll Taxes	\$4,987,086	\$255,765	Transmission_Labor_Incl A&G	\$255,765	\$0	\$0
408.17-Plant Related Taxes	\$919,383	\$89,910	Transmission_GP_Prod_Stor_Trans_Dis	\$89,910	\$0	\$0
408.18-Gas Related	\$0	\$0	Not applicable	\$0	\$0	\$0
408.19-Sales and Use	\$2,279,000	\$0	Transmission_Oper Rev_Total	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,681,000	\$0	Transmission_Oper Rev_Total	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$9,866,469</b>	<b>\$345,675</b>		<b>\$345,675</b>	<b>\$0</b>	<b>\$0</b>



**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Transmission				
	Account Balance	Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
<b>B. Revenue Taxes: (GRT)</b>						
408.11-State Gross Earnings	\$0	\$0	Not applicable	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0	Not applicable	\$0	\$0	\$0
408.13-PUC Assessment	\$3,063,667	\$185,482	Transmission_Oper Rev_Total	\$185,482	\$0	\$0
<b>Total Revenue Taxes</b>	<b>\$3,063,667</b>	<b>\$185,482</b>		<b>\$185,482</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>	<b>\$531,157</b>		<b>\$531,157</b>	<b>\$0</b>	<b>\$0</b>
<b>VIII. INCOME TAXES</b>						
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)	(\$16,847,896)	Transmission_Income_Current Rates_B	(\$16,847,896)	\$0	\$0
409.4-Other	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Income Taxes</b>	<b>(\$88,627,498)</b>	<b>(\$16,847,896)</b>		<b>(\$16,847,896)</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL TAXES</b>	<b>(\$75,697,362)</b>	<b>(\$16,316,738)</b>		<b>(\$16,316,738)</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>	<b>\$2,336,909</b>		<b>\$2,336,909</b>	<b>\$0</b>	<b>\$0</b>
<b>3: OPERATING REVENUES</b>						
480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605	\$44,330,142	Transmission_Rev Req For 480-485	\$44,330,142	\$0	\$0
Gas Revenues	\$291,418,538	\$0	Not applicable	\$0	\$0	\$0
487-Forfeited Discounts	\$5,033,823	\$509,242	Transmission_Rev Req For 480-485	\$509,242	\$0	\$0
Miscellaneous Service Revenues	\$960,640	\$97,182	Transmission_Rev Req For 480-485	\$97,182	\$0	\$0
Gathering	\$6,995,675	\$0	Not applicable	\$0	\$0	\$0
Riders	\$1,284,329	\$129,928	Transmission_Rev Req For 480-485	\$129,928	\$0	\$0
Other Rev 1	\$0	\$0	Not applicable	\$0	\$0	\$0
Other Rev 2	\$0	\$0	Not applicable	\$0	\$0	\$0
Other Rev 3	\$0	\$0	Not applicable	\$0	\$0	\$0
Other Rev 4	\$0	\$0	Not applicable	\$0	\$0	\$0
Other Rev 5	\$0	\$0	Not applicable	\$0	\$0	\$0
Other Gas Revenues	\$464,421	\$0	Not applicable	\$0	\$0	\$0
Sales For Resale	\$18,054	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL OPERATING REVENUES</b>	<b>\$744,376,086</b>	<b>\$45,066,494</b>		<b>\$45,066,494</b>	<b>\$0</b>	<b>\$0</b>
412-Other Income	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$224,776,808</b>	<b>\$42,729,585</b>		<b>\$42,729,585</b>	<b>\$0</b>	<b>\$0</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>						
Oper Rev @ Curr Rates and Allocated Rev	\$744,376,086	\$45,066,494		\$45,066,494	\$0	\$0
Other Income	\$0	\$0		\$0	\$0	\$0
O&M	\$394,633,818	\$5,780,563		\$5,780,563	\$0	\$0
Cust. Accts, Services, Sales Expense	\$33,458,094	\$0		\$0	\$0	\$0
A&G	\$48,085,733	\$3,217,727		\$3,217,727	\$0	\$0
Depreciation	\$119,118,994	\$9,655,357		\$9,655,357	\$0	\$0
Taxes Other Than Income	\$12,930,136	\$531,157		\$531,157	\$0	\$0
Income Before Income Taxes	\$136,149,310	\$25,881,689		\$25,881,689	\$0	\$0
Income Taxes @ Current Rates	(\$88,627,498)	(\$16,847,896)		(\$16,847,896)	\$0	\$0
Income For Return	\$224,776,808	\$42,729,585		\$42,729,585	\$0	\$0
Rate Base	\$3,887,223,960	\$399,866,756		\$399,866,756	\$0	\$0
<b>Return @ Current Rates</b>	<b>5.78%</b>	<b>10.69%</b>		<b>10.69%</b>	<b>0.00%</b>	<b>0.00%</b>
<b>PROPOSED REVENUES AND RETURN</b>						
<b>OTHER REVENUES</b>						
Gathering Revenue @ Current Rates	\$6,995,675	\$0		\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Gathering Revenue @ Proposed Rates</b>	<b>\$6,995,675</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Forfeited Discounts (Late Fees) @ Current Rates	\$5,033,823	\$509,242		\$509,242	\$0	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	Transmission_Rev Req For 480-485	\$0	\$0	\$0
<b>Total Forfeited Discounts (Late Fees) @ Proposed Rates</b>	<b>\$5,033,823</b>	<b>\$509,242</b>		<b>\$509,242</b>	<b>\$0</b>	<b>\$0</b>
<b>RATE BASE</b>						
<b>Return on Rate Base</b>						

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
Rate Base @ Current Rates	\$3,887,223,960
ADIT Change From Rate Increase	\$0
Rate Base @ Proposed Rates	\$3,887,223,960
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$326,706,110
<b>EXPENSES</b>	
Total Expense Excl Income Taxes @ Current Rates	\$608,226,775
Bad Debt Increase @ Proposed Rates	\$0
Total Expenses @ Proposed Rates	\$608,226,775
<b>INCOME TAXES</b>	
<u>Income Taxes</u>	
Income Taxes @ Current Rates	(\$88,627,498)
Income Taxes Incr. @ Proposed Rates	\$0
Total Income Taxes @ Proposed Rates	(\$88,627,498)
Income Tax to Return Ratio	-27.1%
<b>REVENUE REQUIREMENT</b>	
Rate Base at Proposed Rates	\$3,887,223,960
Proposed Return	8.405%
Total Return @ Proposed Rates	\$326,706,110
Gas Expenses @ Proposed Rates	\$284,927,181
Total Expenses @ Proposed Rates	\$316,808,237
Total Income Taxes @ Proposed Rates	(\$88,627,498)
<b>Total Revenue Requirement Incl COG</b>	<b>\$839,814,031</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$554,886,849</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>	
Base Revenues @ Current Rates (Excl Riders)	\$438,200,605
Riders @ Proposed Rates	(\$23,948,859)
Gas Revenues @ Proposed Rates	\$284,927,181
Gathering Revenues @ Proposed Rates	\$6,995,675
Forfited Discount/Late Fees @ Proposed Revenues	\$5,033,823
Other Revenues @ Current/Proposed Rates	\$1,443,116
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$712,651,541</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$127,162,490</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$95,437,945</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	\$60,588,178
<b>Total Base Rate Revenue Increase %</b>	<b>29.02%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>12.82%</b>

Transmission				
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
\$399,866,756		\$399,866,756	\$0	\$0
\$0	Transmission_GP_Prod_Stor_Trans_Dis	\$0	\$0	\$0
\$399,866,756		\$399,866,756	\$0	\$0
8.40%		8.40%	8.40%	8.40%
\$33,607,251		\$33,607,251	\$0	\$0
\$19,184,805		\$19,184,805	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$19,184,805		\$19,184,805	\$0	\$0
(\$16,847,896)		(\$16,847,896)	\$0	\$0
\$7,731,058		\$7,731,058	\$0	\$0
(\$9,116,838)		(\$9,116,838)	\$0	\$0
-27.1%		-27.1%	-27.1%	-27.1%
\$399,866,756		\$399,866,756	\$0	\$0
8.405%		8.405%	8.405%	8.405%
\$33,607,251		\$33,607,251	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$19,184,805		\$19,184,805	\$0	\$0
(\$9,116,838)		(\$9,116,838)	\$0	\$0
<b>\$43,675,218</b>		<b>\$43,675,218</b>	<b>\$0</b>	<b>\$0</b>
<b>\$43,675,218</b>		<b>\$43,675,218</b>	<b>\$0</b>	<b>\$0</b>
\$44,330,142		\$44,330,142	\$0	\$0
(\$2,422,763)	Transmission_Rev Req For 480-485	(\$2,422,763)	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$509,242		\$509,242	\$0	\$0
\$97,182		\$97,182	\$0	\$0
<b>\$42,513,803</b>		<b>\$42,513,803</b>	<b>\$0</b>	<b>\$0</b>
<b>\$1,161,415</b>		<b>\$1,161,415</b>	<b>\$0</b>	<b>\$0</b>
<b>(\$1,391,276)</b>		<b>(\$1,391,276)</b>	<b>\$0</b>	<b>\$0</b>
2.62%		2.62%	n/a	n/a
-3.09%		-3.09%	n/a	n/a

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Distribution				
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
<b>1: RATE BASE</b>						
<b>I. GAS PLANT IN SERVICE</b>						
<b>A. INTANGIBLE PLANT</b>						
301-Organization	\$49,770	\$43,055	Distribution_GP_Dist FERC 376-386	\$30,498	\$0	\$12,557
302-Franchise and Consents	\$0	\$0	Distribution_GP_Dist FERC 376-386	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$71,038,936	\$59,621,239	Distribution_FERC 303 Misc Int	\$26,640,671	\$0	\$32,980,568
<b>Total Intangible. Plant</b>	<b>\$71,088,707</b>	<b>\$59,664,293</b>		<b>\$26,671,169</b>	<b>\$0</b>	<b>\$32,993,124</b>
<b>B. PRODUCTION PLANT</b>						
325-Other Land & Land Rights-Land	\$1,845,913	\$0	Not applicable	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0	Not applicable	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0	Not applicable	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0	Not applicable	\$0	\$0	\$0
329-Other Structures	\$592,214	\$0	Not applicable	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	\$0	Not applicable	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0	Not applicable	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0	Not applicable	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0	Not applicable	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0	Not applicable	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>						
350-Land and Land Rights	\$63,624	\$0	Not applicable	\$0	\$0	\$0
351-Structures and Improvements	\$1,800,679	\$0	Not applicable	\$0	\$0	\$0
352-Wells-Well Equipment	\$3,177,211	\$0	Not applicable	\$0	\$0	\$0
353-Lines	\$5,210,429	\$0	Not applicable	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,574,441	\$0	Not applicable	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$394,942	\$0	Not applicable	\$0	\$0	\$0
357-Other Equipment	\$30,184	\$0	Not applicable	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$18,251,511</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>						
365-Land & Land Rights	\$2,380,882	\$0	Not applicable	\$0	\$0	\$0
366-Structures & Improvements	\$3,100,676	\$0	Not applicable	\$0	\$0	\$0
367-Mains	\$393,279,348	\$0	Not applicable	\$0	\$0	\$0
368-Compressor Station Equipment	\$23,490,767	\$0	Not applicable	\$0	\$0	\$0
369-M&R Station Equipment	\$41,212,984	\$0	Not applicable	\$0	\$0	\$0
371-Other Equipment	\$2,629,845	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>						
374-Land and Land Rights	\$6,782,857	\$6,782,857	Distribution_GP_Dist FERC 376-386	\$4,804,665	\$0	\$1,978,192
375-Structures and Improvements	\$28,335,468	\$28,335,468	Distribution_GP_Dist FERC 376-386	\$20,071,547	\$0	\$8,263,920
376-Low Pressure Mains	\$1,351,309,569	\$1,351,309,569	DEMAND_PNG	\$1,351,309,569	\$0	\$0
376-Regulated Pressure Mains	\$1,434,840,917	\$1,434,840,917	DEMAND_PNG	\$1,434,840,917	\$0	\$0
378-M & R Station Equipment	\$97,422,792	\$97,422,792	Demand	\$97,422,792	\$0	\$0
380-Services	\$932,382,261	\$932,382,261	Customer	\$0	\$0	\$932,382,261
381-Meters	\$137,177,077	\$137,177,077	Customer	\$0	\$0	\$137,177,077
382-Meter Installations	\$89,702,610	\$89,702,610	Customer	\$0	\$0	\$89,702,610
385-Industrial M & R Station Equipment	\$13,327,369	\$13,327,369	Customer	\$0	\$0	\$13,327,369
386-Other Property on Customers Premise	\$14,644,532	\$14,644,532	Customer	\$0	\$0	\$14,644,532
387-Other Equipment	\$17,042,704	\$17,042,704	Distribution_GP_Dist FERC 376-386	\$12,072,270	\$0	\$4,970,433
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>	<b>\$4,122,968,155</b>		<b>\$2,920,521,760</b>	<b>\$0</b>	<b>\$1,202,446,395</b>
<b>F. GENERAL PLANT</b>						
389-Land and Land Rights	\$312,212	\$270,083	Distribution_GP_Dist FERC 376-386	\$191,314	\$0	\$78,769
390-Structures and Improvements	\$62,709,078	\$54,247,356	Distribution_GP_Dist FERC 376-386	\$38,426,342	\$0	\$15,821,014
391-Office Furniture and Equipment	\$15,303,592	\$13,238,584	Distribution_GP_Dist FERC 376-386	\$9,377,606	\$0	\$3,860,977

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
392-Transportation Equipment	\$75,312,943
393-Stores Equipment	\$0
394-Tools, Shop and Garage Equipment	\$7,873,948
395-Laboratory Equipment	\$0
396-Power Operated Equipment	\$15,813,391
397-Communication Equipment	\$42,832,981
398-Miscellaneous Equipment	\$50,447
399-Other Tangible Plant	\$0
<b>Total General Plant</b>	<b>\$220,208,591</b>

<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>
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105-Gas Plant Held For Future Use	\$0
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<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>
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**II. DEPRECIATION RESERVE**

303-Intangible Plant-Accum. Dep	\$16,963,897
325-337-Production Plant-Accum. Dep	\$59,495,813
350-357-Storage Plant-Accum. Dep	\$7,272,378
365-371-Transmission-Accum. Dep	\$91,661,177
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271
376-Distribution Mains-Accum. Dep	\$545,909,159
378-Distribution M&R General-Accum. Dep	\$32,575,671
380-Distribution Services-Accum. Dep	\$314,782,799
381-Distribution - Meters-Accum. Dep	\$49,075,568
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532
387-Other Equipment-Accum. Dep	\$2,821,570
389-399-General Plant-Accum. Dep	\$80,056,889
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>

Retirement Obligation	\$0
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<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>
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**III. OTHER RATE BASE ITEMS**

117-Gas Storage Underground - NonCurrent	\$0
117-Gas Stored Underground - Current	\$31,254,513
154-Materials and Supplies	\$4,909,681
165-Prepayments	\$5,442,078
-Cash Working Capital	\$25,825,872
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808
252-Customer Advances and Deposits	(\$6,705,463)
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>

<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>
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Gas Purchases Cash Working Capital	\$0
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<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>
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**2: EXPENSES**

**I. OPERATION & MAINTENANCE EXPENSE**

**A. NATURAL GAS PRODUCTION EXPENSES**

**1. Natural Gas Production and Gathering**

750-Operation Supervision & Engineering	\$0
751-Production Maps	\$0
752-Gas Wells Expense	\$0
753-Field Lines Expense	\$1,384,876

Distribution				
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
\$65,150,504	Distribution_GP_Dist FERC 376-386	\$46,149,632	\$0	\$19,000,871
\$0	Distribution_GP_Dist FERC 376-386	\$0	\$0	\$0
\$6,811,467	Distribution_GP_Dist FERC 376-386	\$4,824,931	\$0	\$1,986,536
\$0	Not applicable	\$0	\$0	\$0
\$13,679,593	Distribution_GP_Dist FERC 376-386	\$9,689,997	\$0	\$3,989,596
\$37,053,263	Distribution_GP_Dist FERC 376-386	\$26,246,834	\$0	\$10,806,429
\$43,640	Distribution_GP_Dist FERC 376-386	\$30,912	\$0	\$12,727
\$0	Not applicable	\$0	\$0	\$0
<b>\$190,494,489</b>		<b>\$134,937,569</b>	<b>\$0</b>	<b>\$55,556,920</b>
<b>\$4,373,126,937</b>		<b>\$3,082,130,498</b>	<b>\$0</b>	<b>\$1,290,996,439</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$4,373,126,937</b>		<b>\$3,082,130,498</b>	<b>\$0</b>	<b>\$1,290,996,439</b>
\$14,237,689	Distribution_FERC 303_Tot. Int.Plnt	\$6,364,541	\$0	\$7,873,149
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$23,222,271	Distribution_GP_Dist FERC 376-386	\$16,449,593	\$0	\$6,772,678
\$545,909,159	DEMAND_PNG	\$545,909,159	\$0	\$0
\$32,575,671	Demand	\$32,575,671	\$0	\$0
\$314,782,799	Customer	\$0	\$0	\$314,782,799
\$49,075,568	Customer	\$0	\$0	\$49,075,568
\$43,219,810	Customer	\$0	\$0	\$43,219,810
\$6,056,722	Customer	\$0	\$0	\$6,056,722
\$14,644,532	Customer	\$0	\$0	\$14,644,532
\$2,821,570	Distribution_GP_Dist FERC 376-386	\$1,998,671	\$0	\$822,899
\$69,254,320	Distribution_GP_Dist FERC 376-386	\$49,056,587	\$0	\$20,197,732
<b>\$1,115,800,111</b>		<b>\$652,354,222</b>	<b>\$0</b>	<b>\$463,445,889</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$1,115,800,111</b>		<b>\$652,354,222</b>	<b>\$0</b>	<b>\$463,445,889</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$4,247,187	Distribution_GP_Dist FERC 376-386	\$3,008,513	\$0	\$1,238,674
\$4,707,745	Distribution_GP_Dist FERC 376-386	\$3,334,751	\$0	\$1,372,994
\$22,341,028	Distribution_GP_Dist FERC 376-386	\$15,825,361	\$0	\$6,515,667
\$49,198,609	Distribution_GP_Dist FERC 376-386	\$34,850,041	\$0	\$14,348,568
(\$6,705,463)	Customer	\$0	\$0	(\$6,705,463)
<b>\$73,789,106</b>		<b>\$57,018,665</b>	<b>\$0</b>	<b>\$16,770,441</b>
\$3,331,115,932		\$2,486,794,942	\$0	\$844,320,990
\$0	Not applicable	\$0	\$0	\$0
<b>\$3,331,115,932</b>		<b>\$2,486,794,942</b>	<b>\$0</b>	<b>\$844,320,990</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Distribution				
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
754-756-Field Compressor Station Expense	\$5,124,266	\$0	Not applicable	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0	Not applicable	\$0	\$0	\$0
760-Rents	\$16,165	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,598,352</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0	Not applicable	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0	Not applicable	\$0	\$0	\$0
764, 787-Field Lines	\$6,832,796	\$0	Not applicable	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0	Not applicable	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,912,182</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,510,534</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>						
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$291,418,538	\$0	Not applicable	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	\$0	Not applicable	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$469,669)	\$0	Not applicable	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,069,395	\$0	Not applicable	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$288,408,694</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>						
814-Supervision & Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
817-Lines Expenses	\$1,838	\$0	Not applicable	\$0	\$0	\$0
818-Compressor Station Expenses	\$646,718	\$0	Not applicable	\$0	\$0	\$0
819-Compressor Station Fuel	\$137,764	\$0	Not applicable	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$452	\$0	Not applicable	\$0	\$0	\$0
823-Gas Losses	\$0	\$0	Not applicable	\$0	\$0	\$0
824-Other Expenses	\$293	\$0	Not applicable	\$0	\$0	\$0
825-Storage Well Royalties	\$7,832	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Procs. Exp - Operations</b>	<b>\$794,898</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$295	\$0	Not applicable	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$0	\$0	Not applicable	\$0	\$0	\$0
833-Maint. of Lines	\$25,091	\$0	Not applicable	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$527,726	\$0	Not applicable	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$287	\$0	Not applicable	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$136	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Procs. Exp - Maintenance</b>	<b>\$553,534</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$1,348,432</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>						
850-Supervision/Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,199,661	\$0	Not applicable	\$0	\$0	\$0
856-Mains Expense	\$1,398,750	\$0	Not applicable	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$334,026	\$0	Not applicable	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not applicable	\$0	\$0	\$0
859-Other Expenses	\$43,198	\$0	Not applicable	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Distribution				
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
860-Rents	\$33,681	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0	Not applicable	\$0	\$0	\$0
863-Maint. of Mains	\$1,936,181	\$0	Not applicable	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$144	\$0	Not applicable	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	\$0	Not applicable	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$351,365	\$0	Not applicable	\$0	\$0	\$0
867-Maint of Other Equipment	\$9,229	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$3,970,908</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>						
870-Operation Supervision & Engineering	(\$3,595,366)	(\$3,595,366)	Distribution_Labor_Incl A&G	(\$1,951,665)	\$0	(\$1,643,701)
871-Distribution Load Dispatching	\$0	\$0	Not applicable	\$0	\$0	\$0
874-Mains and Services Expenses	\$15,364,555	\$15,364,555	Distribution_GP_Mains&Services	\$11,512,058	\$0	\$3,852,498
875-Meas. & Reg. Station Expenses	\$3,549,602	\$3,549,602	Demand	\$3,549,602	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Demand	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$7,586,605	\$7,586,605	Customer	\$0	\$0	\$7,586,605
879-Customer Installations Expenses	\$5,119,542	\$5,119,542	Customer	\$0	\$0	\$5,119,542
880-Other Expenses	\$3,334,473	\$3,334,473	Distribution_GP_Dist FERC 376-386	\$2,361,988	\$0	\$972,485
881-Rents	\$410,802	\$410,802	Distribution_GP_Dist FERC 376-386	\$290,994	\$0	\$119,809
<b>Total Distribution Expense - Operations</b>	<b>\$31,770,214</b>	<b>\$31,770,214</b>		<b>\$15,762,976</b>	<b>\$0</b>	<b>\$16,007,238</b>
886-Maint. of Structures & Improvements	\$4,446,533	\$4,446,533	Distribution_GP_Dist FERC 376-386	\$3,149,720	\$0	\$1,296,813
887-Maint. of Mains	\$43,091,193	\$43,091,193	DEMAND_PNG	\$43,091,193	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not applicable	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634	\$1,897,634	Demand	\$1,897,634	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not applicable	\$0	\$0	\$0
892-Maint. of Services	\$2,367,131	\$2,367,131	Customer	\$0	\$0	\$2,367,131
893-Maint. of Meters & House Regulators	\$361,576	\$361,576	Customer	\$0	\$0	\$361,576
894-Maint. of Other Equipment	\$451,652	\$451,652	Distribution_GP_Dist FERC 376-386	\$319,930	\$0	\$131,722
<b>Total Distribution Expense - Maintenance</b>	<b>\$52,615,720</b>	<b>\$52,615,720</b>		<b>\$48,458,477</b>	<b>\$0</b>	<b>\$4,157,242</b>
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>	<b>\$84,385,933</b>		<b>\$64,221,453</b>	<b>\$0</b>	<b>\$20,164,480</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>	<b>\$84,385,933</b>		<b>\$64,221,453</b>	<b>\$0</b>	<b>\$20,164,480</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>						
901-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,500,693	\$2,500,693	Customer	\$0	\$0	\$2,500,693
903-Customer Records & Collection Expense	\$17,943,123	\$17,943,123	Customer	\$0	\$0	\$17,943,123
904-Uncollectible Accounts @ Current Rates	\$15,824,329	\$15,824,329	Customer	\$0	\$0	\$15,824,329
<b>Total Customer Accounts</b>	<b>\$36,268,145</b>	<b>\$36,268,145</b>		<b>\$0</b>	<b>\$0</b>	<b>\$36,268,145</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>						
907-Supervision	\$76,631	\$76,631	Customer	\$0	\$0	\$76,631
908-Customer Assistance Expenses	(\$3,421,101)	(\$3,421,101)	Customer	\$0	\$0	(\$3,421,101)
909-Info. & Instructional Advertising Expense	\$2,903	\$2,903	Customer	\$0	\$0	\$2,903
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,341,567)</b>	<b>(\$3,341,567)</b>		<b>\$0</b>	<b>\$0</b>	<b>(\$3,341,567)</b>
<b>IV. SALES EXPENSES (C-8)</b>						
911-Supervision	\$0	\$0	Customer	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**Distribution**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Distribution				
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
912, 913-Demonstrating & Selling Expenses	\$531,516	\$531,516	Customer	\$0	\$0	\$531,516
916-Miscellaneous Sales Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$531,516</b>	<b>\$531,516</b>		<b>\$0</b>	<b>\$0</b>	<b>\$531,516</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>	<b>\$33,458,094</b>		<b>\$0</b>	<b>\$0</b>	<b>\$33,458,094</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>						
<b>A. Labor-Related:</b>						
920-Administrative & General Salaries	\$13,488,664	\$11,540,750	Distribution_Labor_Excl A&G	\$6,264,642	\$0	\$5,276,108
921-Office Supplies & Expenses	\$12,329,257	\$10,548,774	Distribution_Labor_Excl A&G	\$5,726,170	\$0	\$4,822,604
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	(\$40,841,277)	Distribution_Labor_Excl A&G	(\$22,169,788)	\$0	(\$18,671,489)
923-Outside Services Employed	\$27,076,761	\$23,166,573	Distribution_Labor_Excl A&G	\$12,575,464	\$0	\$10,591,109
926-Employee Pensions and Benefits	\$21,479,588	\$18,377,695	Distribution_Labor_Excl A&G	\$9,975,927	\$0	\$8,401,768
<b>Total A&amp;G - Labor Related</b>	<b>\$26,639,567</b>	<b>\$22,792,515</b>		<b>\$12,372,415</b>	<b>\$0</b>	<b>\$10,420,100</b>
<b>B. Plant-Related:</b>						
924-Property Insurance	\$680,150	\$588,373	Distribution_GP_Dist FERC 376-386	\$416,777	\$0	\$171,597
925-Injuries and Damages	\$12,616,343	\$10,913,942	Distribution_GP_Dist FERC 376-386	\$7,730,937	\$0	\$3,183,006
932-Maintenance of General Plant	\$167,762	\$145,125	Distribution_GP_Total Gen Plnt	\$102,800	\$0	\$42,325
<b>Total A&amp;G - Plant Related</b>	<b>\$13,464,255</b>	<b>\$11,647,440</b>		<b>\$8,250,513</b>	<b>\$0</b>	<b>\$3,396,927</b>
<b>C. Other-Related:</b>						
927-Franchise Requirements	\$0	\$0	Not applicable	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$675,764)	(\$575,336)	Distribution_Rev Req For 928	(\$345,278)	\$0	(\$230,058)
929-Duplicate Charges - Credit	\$0	\$0	Not applicable	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$2,969,166	\$2,549,831	Distribution_A&G_Labr&Plnt Relate	\$1,526,860	\$0	\$1,022,971
931-Rents	\$5,688,509	\$4,885,120	Distribution_A&G_Labr&Plnt Relate	\$2,925,250	\$0	\$1,959,870
<b>Total A&amp;G - Other</b>	<b>\$7,981,911</b>	<b>\$6,859,615</b>		<b>\$4,106,831</b>	<b>\$0</b>	<b>\$2,752,783</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>	<b>\$41,299,570</b>		<b>\$24,729,759</b>	<b>\$0</b>	<b>\$16,569,811</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>	<b>\$159,143,597</b>		<b>\$88,951,212</b>	<b>\$0</b>	<b>\$70,192,385</b>
<b>VI. DEPRECIATION EXPENSE</b>						
403.01-Intangible Plant	\$9,589,742	\$8,048,609	Distribution_FERC 303_Tot. Int.Plnt	\$3,597,894	\$0	\$4,450,715
403.02-Production Plant	\$4,421,525	\$0	Not applicable	\$0	\$0	\$0
403.03-Storage Plant	\$0	\$0	Not applicable	\$0	\$0	\$0
403.04-Transmission	\$7,592,346	\$0	Not applicable	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$868,091	\$868,091	Distribution_GP_Dist FERC 376-386	\$614,916	\$0	\$253,175
403.06-Distribution Mains	\$50,409,853	\$50,409,853	DEMAND_PNG	\$50,409,853	\$0	\$0
403.07-Distribution M&R General	\$2,295,329	\$2,295,329	Demand	\$2,295,329	\$0	\$0
403.08-Distribution Services	\$20,349,643	\$20,349,643	Customer	\$0	\$0	\$20,349,643
403.09-Distribution - Meters	\$4,581,875	\$4,581,875	Customer	\$0	\$0	\$4,581,875
403.10-Distribution - Meters Installations	\$1,584,042	\$1,584,042	Customer	\$0	\$0	\$1,584,042
403.11-Industrial M & R Station Equipment - Other	\$266,790	\$266,790	Customer	\$0	\$0	\$266,790
403.12-Other Property on Customers Premises	\$0	\$0	Customer	\$0	\$0	\$0
403.13-Other Equipment	\$824,947	\$824,947	Distribution_GP_Dist FERC 376-386	\$584,355	\$0	\$240,592
403.14-General Plant	\$16,334,811	\$14,130,654	Distribution_GP_Dist FERC 376-386	\$10,009,508	\$0	\$4,121,146
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>	<b>\$103,359,833</b>		<b>\$67,511,855</b>	<b>\$0</b>	<b>\$35,847,978</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>						
<b>A. General Taxes</b>						
408.15-Payroll Taxes	\$4,987,086	\$4,266,895	Distribution_Labor_Incl A&G	\$2,316,190	\$0	\$1,950,705
408.17-Plant Related Taxes	\$919,383	\$795,325	Distribution_GP_Dist FERC 376-386	\$563,372	\$0	\$231,953
408.18-Gas Related	\$0	\$0	Not applicable	\$0	\$0	\$0
408.19-Sales and Use	\$2,279,000	\$0	Distribution_Oper Rev_Total	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,681,000	\$0	Distribution_Oper Rev_Total	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$9,866,469</b>	<b>\$5,062,220</b>		<b>\$2,879,562</b>	<b>\$0</b>	<b>\$2,182,658</b>

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
<b>B. Revenue Taxes: (GRT)</b>	
408.11-State Gross Earnings	\$0
408.12-Municipal Tax	\$0
408.13-PUC Assessment	\$3,063,667
<b>Total Revenue Taxes</b>	<b>\$3,063,667</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>

<b>VIII. INCOME TAXES</b>	
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)
409.4-Other	\$0
<b>Total Income Taxes</b>	<b>(\$88,627,498)</b>
<b>TOTAL TAXES</b>	<b>(\$75,697,362)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>

**3: OPERATING REVENUES**

480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605
Gas Revenues	\$291,418,538
487-Forfeited Discounts	\$5,033,823
Miscellaneous Service Revenues	\$960,640
Gathering	\$6,995,675
Riders	\$1,284,329
Other Rev 1	\$0
Other Rev 2	\$0
Other Rev 3	\$0
Other Rev 4	\$0
Other Rev 5	\$0
Other Gas Revenues	\$464,421
Sales For Resale	\$18,054
<b>TOTAL OPERATING REVENUES</b>	<b>\$744,376,086</b>
412-Other Income	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$224,776,808</b>

**ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.**

Oper Rev @ Curr Rates and Allocated Rev	\$744,376,086
Other Income	\$0
O&M	\$394,633,818
Cust. Accts, Services, Sales Expense	\$33,458,094
A&G	\$48,085,733
Depreciation	\$119,118,994
Taxes Other Than Income	\$12,930,136
Income Before Income Taxes	\$136,149,310
Income Taxes @ Current Rates	(\$88,627,498)
Income For Return	\$224,776,808
Rate Base	\$3,887,223,960
<b>Return @ Current Rates</b>	<b>5.78%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>	
Gathering Revenue @ Current Rates	\$6,995,675
Gathering Revenue Increase @ Proposed Rate	\$0
Total Gathering Revenue @ Proposed Rates	\$6,995,675
Forfeited Discounts (Late Fees) @ Current Rates	\$5,033,823
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$5,033,823

**RATE BASE**

Return on Rate Base

Distribution				
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$1,640,737	Distribution_Oper Rev_Total	\$984,660	\$0	\$656,076
<b>\$1,640,737</b>		<b>\$984,660</b>	<b>\$0</b>	<b>\$656,076</b>
<b>\$6,702,957</b>		<b>\$3,864,222</b>	<b>\$0</b>	<b>\$2,838,735</b>
(\$84,261,179)	Distribution_Income_Current Rates	(\$51,370,115)	\$0	(\$32,891,064)
\$0	Not applicable	\$0	\$0	\$0
<b>(\$84,261,179)</b>		<b>(\$51,370,115)</b>	<b>\$0</b>	<b>(\$32,891,064)</b>
<b>(\$77,558,223)</b>		<b>(\$47,505,893)</b>	<b>\$0</b>	<b>(\$30,052,330)</b>
<b>\$184,945,207</b>		<b>\$108,957,174</b>	<b>\$0</b>	<b>\$75,988,034</b>
\$392,134,566	Distribution_Rev Req For 480-485	\$235,332,885	\$0	\$156,801,681
\$0	Not applicable	\$0	\$0	\$0
\$4,504,640	Distribution_Rev Req For 480-485	\$2,703,383	\$0	\$1,801,257
\$859,652	Distribution_Rev Req For 480-485	\$515,906	\$0	\$343,747
\$0	Not applicable	\$0	\$0	\$0
\$1,149,313	Distribution_Rev Req For 480-485	\$689,741	\$0	\$459,573
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$464,421	Not applicable	\$0	\$0	\$0
\$18,054	Not applicable	\$0	\$0	\$0
<b>\$398,648,171</b>		<b>\$239,241,914</b>	<b>\$0</b>	<b>\$159,406,257</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$213,702,964</b>		<b>\$130,284,740</b>	<b>\$0</b>	<b>\$83,418,224</b>
\$398,648,171		\$239,241,914	\$0	\$159,406,257
\$0		\$0	\$0	\$0
\$394,633,818		\$84,385,933	\$0	\$20,164,480
\$33,458,094		\$33,458,094	\$0	\$33,458,094
\$48,085,733		\$41,299,570	\$0	\$16,569,811
\$119,118,994		\$103,359,833	\$0	\$35,847,978
\$12,930,136		\$6,702,957	\$0	\$2,838,735
\$136,149,310		\$129,441,785	\$0	\$50,527,160
(\$88,627,498)		(\$84,261,179)	\$0	(\$32,891,064)
\$224,776,808		\$213,702,964	\$0	\$83,418,224
\$3,887,223,960		\$3,331,115,932	\$2,486,794,942	\$844,320,990
<b>5.78%</b>	<b>6.42%</b>	<b>5.24%</b>	<b>0.00%</b>	<b>9.88%</b>
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$4,504,640		\$2,703,383	\$0	\$1,801,257
\$0	Distribution_Rev Req For 480-485	\$0	\$0	\$0
\$4,504,640		\$2,703,383	\$0	\$1,801,257



Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
Rate Base @ Current Rates	\$3,887,223,960
ADIT Change From Rate Increase	\$0
Rate Base @ Proposed Rates	\$3,887,223,960
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$326,706,110

EXPENSES	
Total Expense Excl Income Taxes @ Current Rates	\$608,226,775
Bad Debt Increase @ Proposed Rates	\$0
Total Expenses @ Proposed Rates	\$608,226,775

INCOME TAXES	
Income Taxes	
Income Taxes @ Current Rates	(\$88,627,498)
Income Taxes Incr. @ Proposed Rates	\$0
Total Income Taxes @ Proposed Rates	(\$88,627,498)
Income Tax to Return Ratio	-27.1%

REVENUE REQUIREMENT	
Rate Base at Proposed Rates	\$3,887,223,960
Proposed Return	8.405%
Total Return @ Proposed Rates	\$326,706,110
Gas Expenses @ Proposed Rates	\$284,927,181
Total Expenses @ Proposed Rates	\$316,808,237
Total Income Taxes @ Proposed Rates	(\$88,627,498)
<b>Total Revenue Requirement Incl COG</b>	<b>\$839,814,031</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$554,886,849</b>

OPERATING REVENUES BEFORE BASE RATE INCREASE	
Base Revenues @ Current Rates (Excl Riders)	\$438,200,605
Riders @ Proposed Rates	(\$23,948,859)
Gas Revenues @ Proposed Rates	\$284,927,181
Gathering Revenues @ Proposed Rates	\$6,995,675
Forfited Discount/Late Fees @ Proposed Revenues	\$5,033,823
Other Revenues @ Current/Proposed Rates	\$1,443,116
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$712,651,541</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$127,162,490</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$95,437,945</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	\$60,588,178

<b>Total Base Rate Revenue Increase %</b>	<b>29.02%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>12.82%</b>

Distribution				
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
\$3,331,115,932		\$2,486,794,942	\$0	\$844,320,990
\$0	Distribution_GP_Dist FERC 376-386	\$0	\$0	\$0
\$3,331,115,932		\$2,486,794,942	\$0	\$844,320,990
8.40%		8.40%	8.40%	8.40%
\$279,967,385		\$209,005,478	\$0	\$70,961,907
\$269,206,387		\$160,327,289	\$0	\$108,879,098
\$0	Customer	\$0	\$0	\$0
\$269,206,387		\$160,327,289	\$0	\$108,879,098
(\$84,261,179)		(\$51,370,115)	\$0	(\$32,891,064)
\$8,312,772		(\$5,328,036)	\$0	\$13,640,808
(\$75,948,407)		(\$56,698,151)	\$0	(\$19,250,256)
-27.1%		-27.1%	-27.1%	-27.1%
\$3,331,115,932		\$2,486,794,942	\$0	\$844,320,990
8.405%		8.405%	8.405%	8.405%
\$279,967,385		\$209,005,478	\$0	\$70,961,907
\$0	Not applicable	\$0	\$0	\$0
\$269,206,387		\$160,327,289	\$0	\$108,879,098
(\$75,948,407)		(\$56,698,151)	\$0	(\$19,250,256)
\$473,225,364		\$312,634,615	\$0	\$160,590,749
\$473,225,364		\$312,634,615	\$0	\$160,590,749
\$392,134,566		\$235,332,885	\$0	\$156,801,681
(\$21,431,224)	Distribution_Rev Req For 480-485	(\$12,861,584)	\$0	(\$8,569,640)
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$4,504,640		\$2,703,383	\$0	\$1,801,257
\$859,652		\$515,906	\$0	\$343,747
\$376,067,634		\$225,690,589	\$0	\$150,377,045
\$97,157,731		\$86,944,027	\$0	\$10,213,704
\$74,577,193		\$73,392,701	\$0	\$1,184,492
24.78%		36.95%	n/a	6.51%
18.71%		30.68%	n/a	0.74%

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>1: RATE BASE</b>							
<b>I. GAS PLANT IN SERVICE</b>							
<b>A. INTANGIBLE PLANT</b>							
301-Organization	\$49,770	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
302-Franchise and Consents	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$71,038,936	\$4,070,622 Gas Supply_Commodity_FERC 303 Misc Int	\$3,020,956	\$481,199	\$362,692	\$115,897	\$89,878
<b>Total Intangible. Plant</b>	<b>\$71,088,707</b>		<b>\$4,070,622</b>	<b>\$3,020,956</b>	<b>\$481,199</b>	<b>\$362,692</b>	<b>\$115,897</b>
<b>B. PRODUCTION PLANT</b>							
325-Other Land & Land Rights-Land	\$1,845,913	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$592,214	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>							
350-Land and Land Rights	\$63,624	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
351-Structures and Improvements	\$1,800,679	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
352-Wells-Well Equipment	\$3,177,211	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
353-Lines	\$5,210,429	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,574,441	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$394,942	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
357-Other Equipment	\$30,184	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$18,251,511</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>							
365-Land & Land Rights	\$2,380,882	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
366-Structures & Improvements	\$3,100,676	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
367-Mains	\$393,279,348	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
368-Compressor Station Equipment	\$23,490,767	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
369-M&R Station Equipment	\$41,212,984	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
371-Other Equipment	\$2,629,845	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$6,782,857	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$28,335,468	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$1,351,309,569	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,434,840,917	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$97,422,792	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$932,382,261	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$137,177,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$89,702,610	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$17,042,704	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$312,212	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
390-Structures and Improvements	\$62,709,078	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
391-Office Furniture and Equipment	\$15,303,592	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
392-Transportation Equipment	\$75,312,943	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
393-Stores Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$7,873,948	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
395-Laboratory Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$15,813,391	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
397-Communication Equipment	\$42,832,981	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
398-Miscellaneous Equipment	\$50,447	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
399-Other Tangible Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$220,208,591</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>	<b>\$4,070,622</b>	<b>\$3,020,956</b>	<b>\$481,199</b>	<b>\$362,692</b>	<b>\$115,897</b>	<b>\$89,878</b>
105-Gas Plant Held For Future Use	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>	<b>\$4,070,622</b>	<b>\$3,020,956</b>	<b>\$481,199</b>	<b>\$362,692</b>	<b>\$115,897</b>	<b>\$89,878</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$16,963,897	\$971,372 Gas Supply_Commodity_FERC 303_Tot. Int.Plnt	\$720,891	\$114,829	\$86,549	\$27,656	\$21,448
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$7,272,378	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$91,661,177	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$545,909,159	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$32,575,671	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$314,782,799	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$49,075,568	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,821,570	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$80,056,889	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>		<b>\$720,891</b>	<b>\$114,829</b>	<b>\$86,549</b>	<b>\$27,656</b>	<b>\$21,448</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>		<b>\$720,891</b>	<b>\$114,829</b>	<b>\$86,549</b>	<b>\$27,656</b>	<b>\$21,448</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$31,254,513	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$4,909,681	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
165-Prepayments	\$5,442,078	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
-Cash Working Capital	\$25,825,872	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
252-Customer Advances and Deposits	(\$6,705,463)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>	<b>\$3,099,249</b>	<b>\$2,300,065</b>	<b>\$366,371</b>	<b>\$276,143</b>	<b>\$88,240</b>	<b>\$68,430</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>	<b>\$3,099,249</b>	<b>\$2,300,065</b>	<b>\$366,371</b>	<b>\$276,143</b>	<b>\$88,240</b>	<b>\$68,430</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$5,124,266	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$16,165	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,598,352</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$6,832,796	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>Total. NG Production and Gathering -Maintenance</b>	\$6,912,182		\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering</b>	<b>\$13,510,534</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$291,418,538	\$291,418,538 Gas Rev_FPFTY	\$216,431,211	\$34,462,950	\$25,900,227	\$8,239,826	\$6,384,324
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	(\$3,609,571) MCF_FPFTY_Retail	(\$2,931,639)	(\$448,270)	(\$218,029)	(\$11,632)	\$0
812-Gas used for Other Util Ops-Credit	(\$469,669)	(\$469,669) MCF_FPFTY_Retail	(\$381,458)	(\$58,328)	(\$28,369)	(\$1,514)	\$0
813-Other Gas Supply Expenses	\$1,069,395	\$1,069,395 MCF_FPFTY_Retail	\$868,547	\$132,807	\$64,595	\$3,446	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$288,408,694</b>		<b>\$213,986,661</b>	<b>\$34,089,160</b>	<b>\$25,718,423</b>	<b>\$8,230,126</b>	<b>\$6,384,324</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>		<b>\$288,408,694</b>	<b>\$213,986,661</b>	<b>\$34,089,160</b>	<b>\$25,718,423</b>	<b>\$8,230,126</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$1,838	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$646,718	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$137,764	\$137,764 MCF_FPFTY_Retail	\$111,890	\$17,109	\$8,321	\$444	\$0
820-Meas/Reg Station Expenses	\$452	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 MCF_FPFTY_Retail	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$293	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$7,832	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$794,898</b>		<b>\$137,764</b>	<b>\$17,109</b>	<b>\$8,321</b>	<b>\$444</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$295	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$25,091	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$527,726	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$287	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$136	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$553,534</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$1,348,432</b>		<b>\$137,764</b>	<b>\$17,109</b>	<b>\$8,321</b>	<b>\$444</b>	<b>\$0</b>

**C. TRANSMISSION EXPENSES**

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
850-Supervision/Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,199,661	\$1,199,661 MCF_FPFTY_Retail	\$974,347	\$148,985	\$72,463	\$3,866	\$0
856-Mains Expense	\$1,398,750	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$334,026	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$43,198	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$33,681	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>		<b>\$974,347</b>	<b>\$148,985</b>	<b>\$72,463</b>	<b>\$3,866</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,936,181	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$144	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$351,365	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$9,229	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$3,970,908</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>		<b>\$974,347</b>	<b>\$148,985</b>	<b>\$72,463</b>	<b>\$3,866</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,595,366)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$15,364,555	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$3,549,602	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$7,586,605	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,119,542	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$3,334,473	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$410,802	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$31,770,214</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$4,446,533	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$43,091,193	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,367,131	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$361,576	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$451,652	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total Distribution Expense - Maintenance	\$52,615,720	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>	<b>\$289,746,120</b>	<b>\$215,072,898</b>	<b>\$34,255,254</b>	<b>\$25,799,208</b>	<b>\$8,234,436</b>	<b>\$6,384,324</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,500,693	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$17,943,123	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$15,824,329	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Accounts	\$36,268,145	\$0	\$0	\$0	\$0	\$0	\$0
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	\$76,631	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,421,101)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Service	(\$3,341,567)	\$0	\$0	\$0	\$0	\$0	\$0
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$531,516	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Sales Expense	\$531,516	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
<b>A. Labor-Related:</b>							
920-Administrative & General Salaries	\$13,488,664	\$178,464 MCF_FPFTY_Retail	\$144,945	\$22,163	\$10,780	\$575	\$0
921-Office Supplies & Expenses	\$12,329,257	\$163,124 MCF_FPFTY_Retail	\$132,487	\$20,258	\$9,853	\$526	\$0
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	(\$631,560) MCF_FPFTY_Retail	(\$512,944)	(\$78,433)	(\$38,148)	(\$2,035)	\$0
923-Outside Services Employed	\$27,076,761	\$358,243 MCF_FPFTY_Retail	\$290,959	\$44,490	\$21,639	\$1,154	\$0
926-Employee Pensions and Benefits	\$21,479,588	\$284,189 MCF_FPFTY_Retail	\$230,814	\$35,293	\$17,166	\$916	\$0
Total A&G - Labor Related	\$26,639,567	\$352,458	\$286,261	\$43,772	\$21,290	\$1,136	\$0
<b>B. Plant-Related:</b>							
924-Property Insurance	\$680,150	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
925-Injuries and Damages	\$12,616,343	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
932-Maintenance of General Plant	\$167,762	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total A&G - Plant Related	\$13,464,255	\$0	\$0	\$0	\$0	\$0	\$0
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$675,764)	(\$1,765) Gas Supply_Commodity_Rev Req For 928	(\$1,434)	(\$219)	(\$107)	(\$6)	\$0
929-Duplicate Charges - Credit	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$2,969,166	\$26,095 Gas Supply_Commodity_A&G_Labr&Plnt Related	\$21,194	\$3,241	\$1,576	\$84	\$0
931-Rents	\$5,688,509	\$49,994 Gas Supply_Commodity_A&G_Labr&Plnt Related	\$40,605	\$6,209	\$3,020	\$161	\$0
Total A&G - Other	\$7,981,911	\$74,324	\$60,365	\$9,230	\$4,489	\$240	\$0
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>	<b>\$426,782</b>	<b>\$346,626</b>	<b>\$53,002</b>	<b>\$25,779</b>	<b>\$1,375</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>	<b>\$290,172,902</b>	<b>\$215,419,524</b>	<b>\$34,308,255</b>	<b>\$25,824,987</b>	<b>\$8,235,811</b>	<b>\$6,384,324</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$9,589,742	\$549,120 Gas Supply_Commodity_FERC 303_Tot. Int.Plnt	\$407,522	\$64,913	\$48,926	\$15,634	\$12,124
403.02-Production Plant	\$4,421,525	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$7,592,346	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$868,091	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.06-Distribution Mains	\$50,409,853	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,295,329	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$20,349,643	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.09-Distribution - Meters	\$4,581,875	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,584,042	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,790	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$824,947	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.14-General Plant	\$16,334,811	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>	<b>\$549,120</b>	<b>\$407,522</b>	<b>\$64,913</b>	<b>\$48,926</b>	<b>\$15,634</b>	<b>\$12,124</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$4,987,086	\$65,982 Gas Supply_Commodity_Labor_Incl A&G	\$53,590	\$8,194	\$3,986	\$213	\$0
408.17-Plant Related Taxes	\$919,383	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.18-Gas Related	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$2,279,000	\$2,279,000 MCF_FPFTY_Retail	\$1,850,970	\$283,027	\$137,659	\$7,344	\$0
408.14-Other Gen Taxes	\$1,681,000	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total General Taxes	\$9,866,469	\$2,344,982	\$1,904,560	\$291,222	\$141,644	\$7,557	\$0
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0



Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
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Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.13-PUC Assessment	\$3,063,667	\$1,201,392 Gas Rev_FPFTY	\$892,252	\$142,076	\$106,775	\$33,969	\$26,320
Total Revenue Taxes	\$3,063,667	\$1,201,392	\$892,252	\$142,076	\$106,775	\$33,969	\$26,320
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>	<b>\$3,546,374</b>	<b>\$2,796,812</b>	<b>\$433,297</b>	<b>\$248,420</b>	<b>\$41,526</b>	<b>\$26,320</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)	\$1,541,066 Gas Supply_Commodity_Income_Current Rates_B4 Inc T	\$1,194,065	\$186,472	\$116,668	\$25,716	\$18,145
409.4-Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$88,627,498)	\$1,541,066	\$1,194,065	\$186,472	\$116,668	\$25,716	\$18,145
<b>TOTAL TAXES</b>	<b>(\$75,697,362)</b>	<b>\$5,087,441</b>	<b>\$3,990,877</b>	<b>\$619,770</b>	<b>\$365,088</b>	<b>\$67,242</b>	<b>\$44,465</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>	<b>\$295,809,462</b>	<b>\$219,817,923</b>	<b>\$34,992,938</b>	<b>\$26,239,001</b>	<b>\$8,318,687</b>	<b>\$6,440,913</b>
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Gas Revenues	\$291,418,538	\$291,418,538 Gas Rev_FPFTY	\$216,431,211	\$34,462,950	\$25,900,227	\$8,239,826	\$6,384,324
487-Forfeited Discounts	\$5,033,823	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Miscellaneous Service Revenues	\$960,640	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Gathering	\$6,995,675	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	\$1,284,329	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 1	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$464,421	\$464,421 Gas Rev_FPFTY	\$344,917	\$54,922	\$41,276	\$13,131	\$10,174
Sales For Resale	\$18,054	\$18,054 Gas Rev_FPFTY	\$13,409	\$2,135	\$1,605	\$510	\$396
TOTAL OPERATING REVENUES	\$744,376,086	\$291,901,014	\$216,789,537	\$34,520,007	\$25,943,108	\$8,253,468	\$6,394,894
412-Other Income	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$224,776,808</b>	<b>(\$3,908,448)</b>	<b>(\$3,028,385)</b>	<b>(\$472,931)</b>	<b>(\$295,893)</b>	<b>(\$65,220)</b>	<b>(\$46,019)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>							
Oper Rev @ Curr Rates and Allocated Rev	\$744,376,086	\$291,901,014	\$216,789,537	\$34,520,007	\$25,943,108	\$8,253,468	\$6,394,894
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$394,633,818	\$289,746,120	\$215,072,898	\$34,255,254	\$25,799,208	\$8,234,436	\$6,384,324
Cust. Accts, Services, Sales Expense	\$33,458,094	\$0	\$0	\$0	\$0	\$0	\$0
A&G	\$48,085,733	\$426,782	\$346,626	\$53,002	\$25,779	\$1,375	\$0
Depreciation	\$119,118,994	\$549,120	\$407,522	\$64,913	\$48,926	\$15,634	\$12,124
Taxes Other Than Income	\$12,930,136	\$3,546,374	\$2,796,812	\$433,297	\$248,420	\$41,526	\$26,320
Income Before Income Taxes	\$136,149,310	(\$2,367,382)	(\$1,834,320)	(\$286,458)	(\$179,225)	(\$39,504)	(\$27,874)

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

		Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
Account Balance		Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Income Taxes @ Current Rates	(\$88,627,498)	\$1,541,066		\$1,194,065	\$186,472	\$116,668	\$25,716	\$18,145
Income For Return	\$224,776,808	(\$3,908,448)		(\$3,028,385)	(\$472,931)	(\$295,893)	(\$65,220)	(\$46,019)
Rate Base	\$3,887,223,960	\$3,099,249		\$2,300,065	\$366,371	\$276,143	\$88,240	\$68,430
<b>Return @ Current Rates</b>	<b>5.78%</b>	<b>-126.11%</b>		<b>-131.67%</b>	<b>-129.09%</b>	<b>-107.15%</b>	<b>-73.91%</b>	<b>-67.25%</b>
<b>PROPOSED REVENUES AND RETURN</b>								
<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$6,995,675	\$0		\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$6,995,675	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$5,033,823	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$5,033,823	\$0		\$0	\$0	\$0	\$0	\$0
<b>RATE BASE</b>								
Return on Rate Base								
Rate Base @ Current Rates	\$3,887,223,960	\$3,099,249		\$2,300,065	\$366,371	\$276,143	\$88,240	\$68,430
ADIT Change From Rate Increase	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Rate Base @ Proposed Rates	\$3,887,223,960	\$3,099,249		\$2,300,065	\$366,371	\$276,143	\$88,240	\$68,430
Proposed Return	8.40%	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$326,706,110	\$260,480		\$193,312	\$30,792	\$23,209	\$7,416	\$5,751
<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$608,226,775	\$294,268,396		\$218,623,857	\$34,806,466	\$26,122,333	\$8,292,972	\$6,422,769
Bad Debt Increase @ Proposed Rates	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$608,226,775	\$294,268,396		\$218,623,857	\$34,806,466	\$26,122,333	\$8,292,972	\$6,422,769
<b>INCOME TAXES</b>								
Income Taxes								
Income Taxes @ Current Rates	(\$88,627,498)	\$1,541,066		\$1,194,065	\$186,472	\$116,668	\$25,716	\$18,145
Income Taxes Incr. @ Proposed Rates	\$0	(\$1,611,728)		(\$1,246,506)	(\$194,826)	(\$122,964)	(\$27,727)	(\$19,705)
Total Income Taxes @ Proposed Rates	(\$88,627,498)	(\$70,662)		(\$52,441)	(\$8,353)	(\$6,296)	(\$2,012)	(\$1,560)
Income Tax to Return Ratio	-27.1%	-27.1%		-27.1%	-27.1%	-27.1%	-27.1%	-27.1%
<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$3,887,223,960	\$3,099,249		\$2,300,065	\$366,371	\$276,143	\$88,240	\$68,430
Proposed Return	8.405%	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$326,706,110	\$260,480		\$193,312	\$30,792	\$23,209	\$7,416	\$5,751
Gas Expenses @ Proposed Rates	\$284,927,181	\$284,927,181	Gas Rev and Exp_Proposed Rates	\$213,004,955	\$33,914,617	\$25,273,780	\$6,349,505	\$6,384,324
Total Expenses @ Proposed Rates	\$316,808,237	\$2,849,858		\$2,192,646	\$343,516	\$222,106	\$53,146	\$38,444
Total Income Taxes @ Proposed Rates	(\$88,627,498)	(\$70,662)		(\$52,441)	(\$8,353)	(\$6,296)	(\$2,012)	(\$1,560)
<b>Total Revenue Requirement Incl COG</b>	<b>\$839,814,031</b>	<b>\$287,966,857</b>		<b>\$215,338,471</b>	<b>\$34,280,572</b>	<b>\$25,512,799</b>	<b>\$6,408,055</b>	<b>\$6,426,960</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$554,886,849</b>	<b>\$3,039,676</b>		<b>\$2,333,517</b>	<b>\$365,955</b>	<b>\$239,019</b>	<b>\$58,551</b>	<b>\$42,635</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$438,200,605	\$0		\$0	\$0	\$0	\$0	\$0
Riders @ Proposed Rates	(\$23,948,859)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gas Revenues @ Proposed Rates	\$284,927,181	\$284,927,181	Gas Rev and Exp_Proposed Rates	\$213,004,955	\$33,914,617	\$25,273,780	\$6,349,505	\$6,384,324
Gathering Revenues @ Proposed Rates	\$6,995,675	\$0		\$0	\$0	\$0	\$0	\$0
Forfited Discount/Late Fees @ Proposed Revenues	\$5,033,823	\$0		\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Gas Supply Commodity Gas Supply Commodity	Gas Supply Commodity Gas Supply Commodity Allocator	Gas Supply Commodity RES	Gas Supply Commodity SGS	Gas Supply Commodity MGS	Gas Supply Commodity LGS	Gas Supply Commodity LGS-Mainline
Other Revenues @ Current/Proposed Rates	\$1,443,116	\$482,476		\$358,326	\$57,057	\$42,881	\$13,642	\$10,570
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$712,651,541</b>	<b>\$285,409,657</b>		<b>\$213,363,281</b>	<b>\$33,971,674</b>	<b>\$25,316,661</b>	<b>\$6,363,147</b>	<b>\$6,394,894</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$127,162,490</b>	<b>\$2,557,200</b>		<b>\$1,975,191</b>	<b>\$308,897</b>	<b>\$196,138</b>	<b>\$44,909</b>	<b>\$32,065</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$95,437,945</b>	<b>(\$3,934,157)</b>		<b>(\$1,451,066)</b>	<b>(\$239,435)</b>	<b>(\$430,309)</b>	<b>(\$1,845,412)</b>	<b>\$32,065</b>
Check	\$156,026,122							
Difference	\$60,588,178							
<b>Total Base Rate Revenue Increase %</b>	<b>29.02%</b>	n/a		n/a	n/a	n/a	n/a	n/a
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>12.82%</b>	<b>-1.35%</b>		<b>-0.67%</b>	<b>-0.69%</b>	<b>-1.66%</b>	<b>-22.36%</b>	<b>0.50%</b>



**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
	Account Balance	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>								
374-Land and Land Rights	\$6,782,857	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$28,335,468	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$1,351,309,569	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,434,840,917	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$97,422,792	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$932,382,261	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$137,177,077	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$89,702,610	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$17,042,704	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>								
389-Land and Land Rights	\$312,212	\$10,401	GatherVolumes	\$1,389	\$591	\$1,982	\$3,495	\$2,943
390-Structures and Improvements	\$62,709,078	\$2,089,010	GatherVolumes	\$278,972	\$118,762	\$398,130	\$701,948	\$591,197
391-Office Furniture and Equipment	\$15,303,592	\$509,804	GatherVolumes	\$68,081	\$28,983	\$97,160	\$171,304	\$144,276
392-Transportation Equipment	\$75,312,943	\$2,508,879	GatherVolumes	\$335,042	\$142,632	\$478,150	\$843,032	\$710,022
393-Stores Equipment	\$0	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$7,873,948	\$262,303	GatherVolumes	\$35,029	\$14,912	\$49,990	\$88,139	\$74,233
395-Laboratory Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$15,813,391	\$526,787	GatherVolumes	\$70,349	\$29,948	\$100,397	\$177,011	\$149,083
397-Communication Equipment	\$42,832,981	\$1,426,883	GatherVolumes	\$190,550	\$81,120	\$271,940	\$479,460	\$403,813
398-Miscellaneous Equipment	\$50,447	\$1,681	GatherVolumes	\$224	\$96	\$320	\$565	\$476
399-Other Tangible Plant	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$220,208,591</b>	<b>\$7,335,747</b>		<b>\$979,635</b>	<b>\$417,045</b>	<b>\$1,398,071</b>	<b>\$2,464,954</b>	<b>\$2,076,043</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>	<b>\$169,535,988</b>		<b>\$22,640,274</b>	<b>\$9,638,302</b>	<b>\$32,310,723</b>	<b>\$56,967,391</b>	<b>\$47,979,298</b>
105-Gas Plant Held For Future Use	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>	<b>\$169,535,988</b>		<b>\$22,640,274</b>	<b>\$9,638,302</b>	<b>\$32,310,723</b>	<b>\$56,967,391</b>	<b>\$47,979,298</b>
<b>II. DEPRECIATION RESERVE</b>								
303-Intangible Plant-Accum. Dep	\$16,963,897	\$818,257	GatherVolumes	\$109,272	\$46,519	\$155,946	\$274,950	\$231,570
325-337-Production Plant-Accum. Dep	\$59,495,813	\$59,495,813	GatherVolumes	\$7,945,225	\$3,382,401	\$11,338,906	\$19,991,751	\$16,837,530
350-357-Storage Plant-Accum. Dep	\$7,272,378	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$91,661,177	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$545,909,159	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$32,575,671	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$314,782,799	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$49,075,568	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,821,570	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$80,056,889	\$2,666,913	GatherVolumes	\$356,146	\$151,617	\$508,269	\$896,135	\$754,746

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>	<b>\$62,980,983</b>	<b>\$8,410,643</b>	<b>\$3,580,536</b>	<b>\$12,003,121</b>	<b>\$21,162,836</b>	<b>\$17,823,846</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>	<b>\$62,980,983</b>	<b>\$8,410,643</b>	<b>\$3,580,536</b>	<b>\$12,003,121</b>	<b>\$21,162,836</b>	<b>\$17,823,846</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$31,254,513	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$4,909,681	\$163,555 GatherVolumes	\$21,842	\$9,298	\$31,171	\$54,958	\$46,287
165-Prepayments	\$5,442,078	\$181,290 GatherVolumes	\$24,210	\$10,307	\$34,551	\$60,917	\$51,306
-Cash Working Capital	\$25,825,872	\$860,330 GatherVolumes	\$114,891	\$48,911	\$163,965	\$289,088	\$243,477
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808	\$1,894,588 GatherVolumes	\$253,008	\$107,709	\$361,077	\$636,618	\$536,175
252-Customer Advances and Deposits	(\$6,705,463)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>	<b>\$3,099,763</b>	<b>\$413,950</b>	<b>\$176,225</b>	<b>\$590,763</b>	<b>\$1,041,581</b>	<b>\$877,244</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>	<b>\$109,654,769</b>	<b>\$14,643,581</b>	<b>\$6,233,991</b>	<b>\$20,898,364</b>	<b>\$36,846,136</b>	<b>\$31,032,696</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>	<b>\$109,654,769</b>	<b>\$14,643,581</b>	<b>\$6,233,991</b>	<b>\$20,898,364</b>	<b>\$36,846,136</b>	<b>\$31,032,696</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$1,384,876 GatherVolumes	\$184,940	\$78,732	\$263,934	\$465,345	\$391,925
754-756-Field Compressor Station Expense	\$5,124,266	\$5,124,266 GatherVolumes	\$684,308	\$291,320	\$976,599	\$1,721,853	\$1,450,186
759-Other Expense	\$73,046	\$73,046 GatherVolumes	\$9,755	\$4,153	\$13,921	\$24,545	\$20,672
760-Rents	\$16,165	\$16,165 GatherVolumes	\$2,159	\$919	\$3,081	\$5,432	\$4,575
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,598,352</b>	<b>\$6,598,352</b>	<b>\$881,161</b>	<b>\$375,123</b>	<b>\$1,257,535</b>	<b>\$2,217,175</b>	<b>\$1,867,357</b>
762-Maint Supervision & Engineering	\$28,296	\$28,296 GatherVolumes	\$3,779	\$1,609	\$5,393	\$9,508	\$8,008
763-Producing Gas Wells Maintenance	\$24,552	\$24,552 GatherVolumes	\$3,279	\$1,396	\$4,679	\$8,250	\$6,948
764, 787-Field Lines	\$6,832,796	\$6,832,796 GatherVolumes	\$912,469	\$388,452	\$1,302,216	\$2,295,952	\$1,933,706
765, 766-Field Meas/Reg	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$26,538 GatherVolumes	\$3,544	\$1,509	\$5,058	\$8,917	\$7,510

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total. NG Production and Gathering -Maintenance	\$6,912,182		\$923,071	\$392,965	\$1,317,346	\$2,322,628	\$1,956,172
<b>Total. NG Production and Gathering</b>	<b>\$13,510,534</b>		<b>\$1,804,232</b>	<b>\$768,088</b>	<b>\$2,574,882</b>	<b>\$4,539,802</b>	<b>\$3,823,530</b>
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$291,418,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$469,669)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,069,395	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$288,408,694</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>	<b>\$13,510,534</b>	<b>\$1,804,232</b>	<b>\$768,088</b>	<b>\$2,574,882</b>	<b>\$4,539,802</b>	<b>\$3,823,530</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$1,838	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$646,718	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$137,764	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$452	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$293	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$7,832	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$794,898</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$295	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$25,091	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$527,726	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$287	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$136	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$553,534</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$1,348,432</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>							

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	
		Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
850-Supervision/Engineering	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,199,661	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$1,398,750	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$334,026	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$43,198	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$33,681	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,936,181	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$144	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$351,365	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$9,229	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$3,970,908</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,595,366)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$15,364,555	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$3,549,602	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$7,586,605	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,119,542	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$3,334,473	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$410,802	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$31,770,214</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$4,446,533	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$43,091,193	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,367,131	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$361,576	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$451,652	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0



**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
		Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total Distribution Expense - Maintenance	\$52,615,720	\$0		\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>	<b>\$13,510,534</b>		<b>\$1,804,232</b>	<b>\$768,088</b>	<b>\$2,574,882</b>	<b>\$4,539,802</b>	<b>\$3,823,530</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>								
901-Supervision	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,500,693	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$17,943,123	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$15,824,329	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Accounts	\$36,268,145	\$0		\$0	\$0	\$0	\$0	\$0
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>								
907-Supervision	\$76,631	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,421,101)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Service	(\$3,341,567)	\$0		\$0	\$0	\$0	\$0	\$0
<b>IV. SALES EXPENSES (C-8)</b>								
911-Supervision	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$531,516	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Sales Expense	\$531,516	\$0		\$0	\$0	\$0	\$0	\$0
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>								
<b>A. Labor-Related:</b>								
920-Administrative & General Salaries	\$13,488,664	\$951,384	GatherVolumes	\$127,050	\$54,087	\$181,318	\$319,684	\$269,245
921-Office Supplies & Expenses	\$12,329,257	\$869,609	GatherVolumes	\$116,130	\$49,438	\$165,733	\$292,205	\$246,102
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	(\$3,366,829)	GatherVolumes	(\$449,615)	(\$191,408)	(\$641,661)	(\$1,131,320)	(\$952,825)
923-Outside Services Employed	\$27,076,761	\$1,909,781	GatherVolumes	\$255,037	\$108,573	\$363,972	\$641,724	\$540,475
926-Employee Pensions and Benefits	\$21,479,588	\$1,515,001	GatherVolumes	\$202,317	\$86,129	\$288,734	\$509,070	\$428,751
Total A&G - Labor Related	\$26,639,567	\$1,878,945		\$250,919	\$106,820	\$358,095	\$631,362	\$531,748
<b>B. Plant-Related:</b>								
924-Property Insurance	\$680,150	\$22,658	GatherVolumes	\$3,026	\$1,288	\$4,318	\$7,613	\$6,412
925-Injuries and Damages	\$12,616,343	\$420,285	GatherVolumes	\$56,126	\$23,894	\$80,099	\$141,224	\$118,942
932-Maintenance of General Plant	\$167,762	\$5,589	GatherVolumes	\$746	\$318	\$1,065	\$1,878	\$1,582

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total A&G - Plant Related	\$13,464,255	\$448,531	\$59,898	\$25,499	\$85,482	\$150,715	\$126,936
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$675,764)	(\$46,259) GatherVolumes	(\$6,177)	(\$2,630)	(\$8,816)	(\$15,544)	(\$13,091)
929-Duplicate Charges - Credit	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$2,969,166	\$172,319 GatherVolumes	\$23,012	\$9,797	\$32,841	\$57,903	\$48,767
931-Rents	\$5,688,509	\$330,140 GatherVolumes	\$44,088	\$18,769	\$62,919	\$110,933	\$93,431
Total A&G - Other	\$7,981,911	\$456,201	\$60,922	\$25,935	\$86,944	\$153,292	\$129,106
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>	<b>\$2,783,676</b>	<b>\$371,739</b>	<b>\$158,255</b>	<b>\$530,522</b>	<b>\$935,369</b>	<b>\$787,790</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>	<b>\$16,294,210</b>	<b>\$2,175,971</b>	<b>\$926,343</b>	<b>\$3,105,404</b>	<b>\$5,475,172</b>	<b>\$4,611,320</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$9,589,742	\$462,563 GatherVolumes	\$61,772	\$26,297	\$88,157	\$155,430	\$130,907
403.02-Production Plant	\$4,421,525	\$4,421,525 GatherVolumes	\$590,462	\$251,368	\$842,669	\$1,485,718	\$1,251,308
403.03-Storage Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$7,592,346	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$868,091	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.06-Distribution Mains	\$50,409,853	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,295,329	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$20,349,643	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.09-Distribution - Meters	\$4,581,875	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,584,042	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,790	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$824,947	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.14-General Plant	\$16,334,811	\$544,157 GatherVolumes	\$72,668	\$30,936	\$103,707	\$182,847	\$153,998
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>	<b>\$5,428,245</b>	<b>\$724,902</b>	<b>\$308,602</b>	<b>\$1,034,533</b>	<b>\$1,823,996</b>	<b>\$1,536,213</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$4,987,086	\$351,750 GatherVolumes	\$46,974	\$19,997	\$67,038	\$118,195	\$99,546
408.17-Plant Related Taxes	\$919,383	\$30,627 GatherVolumes	\$4,090	\$1,741	\$5,837	\$10,291	\$8,668
408.18-Gas Related	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$2,279,000	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,681,000	\$1,681,000 GatherVolumes	\$224,485	\$95,567	\$320,370	\$564,849	\$475,729
Total General Taxes	\$9,866,469	\$2,063,377	\$275,549	\$117,305	\$393,245	\$693,335	\$583,943
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
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	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
Account Balance	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.13-PUC Assessment	\$3,063,667	\$28,792 GatherVolumes	\$3,845	\$1,637	\$5,487	\$9,675	\$8,148
Total Revenue Taxes	\$3,063,667	\$28,792	\$3,845	\$1,637	\$5,487	\$9,675	\$8,148
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>	<b>\$2,092,169</b>	<b>\$279,394</b>	<b>\$118,942</b>	<b>\$398,732</b>	<b>\$703,010</b>	<b>\$592,091</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)	\$10,948,432 GatherVolumes	\$1,462,082	\$622,430	\$2,086,588	\$3,678,886	\$3,098,446
409.4-Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$88,627,498)	\$10,948,432	\$1,462,082	\$622,430	\$2,086,588	\$3,678,886	\$3,098,446
<b>TOTAL TAXES</b>	<b>(\$75,697,362)</b>	<b>\$13,040,601</b>	<b>\$1,741,476</b>	<b>\$741,372</b>	<b>\$2,485,320</b>	<b>\$4,381,896</b>	<b>\$3,690,537</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>	<b>\$34,763,056</b>	<b>\$4,642,348</b>	<b>\$1,976,317</b>	<b>\$6,625,257</b>	<b>\$11,681,063</b>	<b>\$9,838,071</b>
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Gas Revenues	\$291,418,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$5,033,823	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Miscellaneous Service Revenues	\$960,640	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Gathering	\$6,995,675	\$6,995,675 GatherVolumes	\$934,220	\$397,712	\$1,333,259	\$2,350,683	\$1,979,801
Riders	\$1,284,329	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 1	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$464,421	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$18,054	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES	\$744,376,086	\$6,995,675	\$934,220	\$397,712	\$1,333,259	\$2,350,683	\$1,979,801
412-Other Income	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$224,776,808</b>	<b>(\$27,767,382)</b>	<b>(\$3,708,128)</b>	<b>(\$1,578,605)</b>	<b>(\$5,291,998)</b>	<b>(\$9,330,381)</b>	<b>(\$7,858,269)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>							
Oper Rev @ Curr Rates and Allocated Rev	\$744,376,086	\$6,995,675	\$934,220	\$397,712	\$1,333,259	\$2,350,683	\$1,979,801
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$394,633,818	\$13,510,534	\$1,804,232	\$768,088	\$2,574,882	\$4,539,802	\$3,823,530
Cust. Accts, Services, Sales Expense	\$33,458,094	\$0	\$0	\$0	\$0	\$0	\$0
A&G	\$48,085,733	\$2,783,676	\$371,739	\$158,255	\$530,522	\$935,369	\$787,790
Depreciation	\$119,118,994	\$5,428,245	\$724,902	\$308,602	\$1,034,533	\$1,823,996	\$1,536,213
Taxes Other Than Income	\$12,930,136	\$2,092,169	\$279,394	\$118,942	\$398,732	\$703,010	\$592,091
Income Before Income Taxes	\$136,149,310	(\$16,818,950)	(\$2,246,046)	(\$956,175)	(\$3,205,410)	(\$5,651,494)	(\$4,759,824)





Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>1: RATE BASE</b>							
<b>I. GAS PLANT IN SERVICE</b>							
<b>A. INTANGIBLE PLANT</b>							
301-Organization	\$49,770	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
302-Franchise and Consents	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$71,038,936	\$0 Storage_Commodity_FERC 303 MiscI Int	\$0	\$0	\$0	\$0	\$0
<b>Total Intangible. Plant</b>	<b>\$71,088,707</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>							
325-Other Land & Land Rights-Land	\$1,845,913	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$592,214	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>							
350-Land and Land Rights	\$63,624	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
351-Structures and Improvements	\$1,800,679	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
352-Wells-Well Equipment	\$3,177,211	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
353-Lines	\$5,210,429	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,574,441	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$394,942	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
357-Other Equipment	\$30,184	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$18,251,511</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>							
365-Land & Land Rights	\$2,380,882	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
366-Structures & Improvements	\$3,100,676	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
367-Mains	\$393,279,348	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
368-Compressor Station Equipment	\$23,490,767	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
369-M&R Station Equipment	\$41,212,984	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
371-Other Equipment	\$2,629,845	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$6,782,857	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$28,335,468	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$1,351,309,569	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,434,840,917	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$97,422,792	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$932,382,261	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$137,177,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$89,702,610	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$17,042,704	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$312,212	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
390-Structures and Improvements	\$62,709,078	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
391-Office Furniture and Equipment	\$15,303,592	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
392-Transportation Equipment	\$75,312,943	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
393-Stores Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$7,873,948	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
395-Laboratory Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$15,813,391	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
397-Communication Equipment	\$42,832,981	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
398-Miscellaneous Equipment	\$50,447	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
399-Other Tangible Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$220,208,591</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
105-Gas Plant Held For Future Use	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$16,963,897	\$0 Storage_Commodity_FERC 303_Tot. Int.Plnt	\$0	\$0	\$0	\$0	\$0
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$7,272,378	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$91,661,177	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$545,909,159	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$32,575,671	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$314,782,799	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$49,075,568	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
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Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,821,570	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$80,056,889	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$0	\$0 Winter_Stor_FPFTY	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$31,254,513	\$31,254,513 Winter_Stor_FPFTY	\$13,765,750	\$2,701,718	\$4,536,404	\$5,499,131	\$4,751,509
154-Materials and Supplies	\$4,909,681	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
165-Prepayments	\$5,442,078	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
-Cash Working Capital	\$25,825,872	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
252-Customer Advances and Deposits	(\$6,705,463)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>	<b>\$31,254,513</b>	<b>\$13,765,750</b>	<b>\$2,701,718</b>	<b>\$4,536,404</b>	<b>\$5,499,131</b>	<b>\$4,751,509</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>	<b>\$31,254,513</b>	<b>\$13,765,750</b>	<b>\$2,701,718</b>	<b>\$4,536,404</b>	<b>\$5,499,131</b>	<b>\$4,751,509</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>	<b>\$31,254,513</b>	<b>\$13,765,750</b>	<b>\$2,701,718</b>	<b>\$4,536,404</b>	<b>\$5,499,131</b>	<b>\$4,751,509</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$5,124,266	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$16,165	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,598,352</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0





Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
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Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	\$1,348,432		\$0	\$0	\$0	\$0	\$0
<b>C. TRANSMISSION EXPENSES</b>							
850-Supervision/Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,199,661	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$1,398,750	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$334,026	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$43,198	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$33,681	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,936,181	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$144	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$351,365	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$9,229	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$3,970,908</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>							
870-Operation Supervision & Engineering	(\$3,595,366)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$15,364,555	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$3,549,602	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$7,586,605	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,119,542	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$3,334,473	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$410,802	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$31,770,214</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$4,446,533	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$43,091,193	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
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Mains Allocation: Peak and Avg

Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,367,131	\$0	Not Applicable	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$361,576	\$0	Not Applicable	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$451,652	\$0	Not Applicable	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Maintenance</b>	<b>\$52,615,720</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,500,693	\$0	Not Applicable	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$17,943,123	\$0	Not Applicable	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$15,824,329	\$0	Not Applicable	\$0	\$0	\$0	\$0
<b>Total Customer Accounts</b>	<b>\$36,268,145</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	\$76,631	\$0	Not Applicable	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,421,101)	\$0	Not Applicable	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expnese	\$2,903	\$0	Not Applicable	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,341,567)</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$531,516	\$0	Not Applicable	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$531,516</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
<b>A. Labor-Related:</b>							
920-Administrative & General Salaries	\$13,488,664	\$0	Not Applicable	\$0	\$0	\$0	\$0
921-Office Supplies & Expenses	\$12,329,257	\$0	Not Applicable	\$0	\$0	\$0	\$0
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	\$0	Not Applicable	\$0	\$0	\$0	\$0
923-Outside Services Employed	\$27,076,761	\$0	Not Applicable	\$0	\$0	\$0	\$0
926-Employee Pensions and Benefits	\$21,479,588	\$0	Not Applicable	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
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Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total A&G - Labor Related	\$26,639,567	\$0	\$0	\$0	\$0	\$0	\$0
<b>B. Plant-Related:</b>							
924-Property Insurance	\$680,150	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
925-Injuries and Damages	\$12,616,343	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
932-Maintenance of General Plant	\$167,762	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total A&G - Plant Related	\$13,464,255	\$0	\$0	\$0	\$0	\$0	\$0
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$675,764)	\$0 Storage_Commodity_Rev Req For 928	\$0	\$0	\$0	\$0	\$0
929-Duplicate Charges - Credit	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$2,969,166	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
931-Rents	\$5,688,509	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total A&G - Other	\$7,981,911	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$9,589,742	\$0 Storage_Commodity_FERC 303_Tot. Int.Plnt	\$0	\$0	\$0	\$0	\$0
403.02-Production Plant	\$4,421,525	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$7,592,346	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$868,091	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.06-Distribution Mains	\$50,409,853	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,295,329	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$20,349,643	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.09-Distribution - Meters	\$4,581,875	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,584,042	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,790	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$824,947	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.14-General Plant	\$16,334,811	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$4,987,086	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.17-Plant Related Taxes	\$919,383	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.18-Gas Related	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
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Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.19-Sales and Use	\$2,279,000	\$0 Storage_Commodity_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,681,000	\$0 Storage_Commodity_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$9,866,469</b>		\$0	\$0	\$0	\$0	\$0
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.13-PUC Assessment	\$3,063,667	\$0 Storage_Commodity_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
<b>Total Revenue Taxes</b>	<b>\$3,063,667</b>		\$0	\$0	\$0	\$0	\$0
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>		\$0	\$0	\$0	\$0	\$0
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)	\$0 Storage_Commodity_Income_Current Rates_B4 Inc'	\$0	\$0	\$0	\$0	\$0
409.4-Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Income Taxes</b>	<b>(\$88,627,498)</b>		\$0	\$0	\$0	\$0	\$0
<b>TOTAL TAXES</b>	<b>(\$75,697,362)</b>		\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>		\$0	\$0	\$0	\$0	\$0
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605	\$0 Base Rate Rev(excl Riders)	\$0	\$0	\$0	\$0	\$0
Gas Revenues	\$291,418,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$5,033,823	\$0 Collections	\$0	\$0	\$0	\$0	\$0
Miscellaneous Service Revenues	\$960,640	\$0 ConnectionFee	\$0	\$0	\$0	\$0	\$0
Gathering	\$6,995,675	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	\$1,284,329	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 1	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$464,421	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$18,054	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL OPERATING REVENUES</b>	<b>\$744,376,086</b>		\$0	\$0	\$0	\$0	\$0
412-Other Income	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$224,776,808</b>		\$0	\$0	\$0	\$0	\$0

ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Oper Rev @ Curr Rates and Allocated Rev	\$744,376,086	\$0		\$0	\$0	\$0	\$0	\$0
Other Income	\$0	\$0		\$0	\$0	\$0	\$0	\$0
O&M	\$394,633,818	\$0		\$0	\$0	\$0	\$0	\$0
Cust. Accts, Services, Sales Expense	\$33,458,094	\$0		\$0	\$0	\$0	\$0	\$0
A&G	\$48,085,733	\$0		\$0	\$0	\$0	\$0	\$0
Depreciation	\$119,118,994	\$0		\$0	\$0	\$0	\$0	\$0
Taxes Other Than Income	\$12,930,136	\$0		\$0	\$0	\$0	\$0	\$0
Income Before Income Taxes	\$136,149,310	\$0		\$0	\$0	\$0	\$0	\$0
Income Taxes @ Current Rates	(\$88,627,498)	\$0		\$0	\$0	\$0	\$0	\$0
Income For Return	\$224,776,808	\$0		\$0	\$0	\$0	\$0	\$0
Rate Base	\$3,887,223,960	\$31,254,513		\$13,765,750	\$2,701,718	\$4,536,404	\$5,499,131	\$4,751,509
<b>Return @ Current Rates</b>	<b>5.78%</b>	<b>0.00%</b>		<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<b>PROPOSED REVENUES AND RETURN</b>								
<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$6,995,675	\$0		\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$6,995,675	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$5,033,823	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	Collections	\$0	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$5,033,823	\$0		\$0	\$0	\$0	\$0	\$0
<b>RATE BASE</b>								
<b>Return on Rate Base</b>								
Rate Base @ Current Rates	\$3,887,223,960	\$31,254,513		\$13,765,750	\$2,701,718	\$4,536,404	\$5,499,131	\$4,751,509
ADIT Change From Rate Increase	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Rate Base @ Proposed Rates	\$3,887,223,960	\$31,254,513		\$13,765,750	\$2,701,718	\$4,536,404	\$5,499,131	\$4,751,509
Proposed Return	8.40%	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$326,706,110	\$2,626,821		\$1,156,958	\$227,069	\$381,267	\$462,181	\$399,346
<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$608,226,775	\$0		\$0	\$0	\$0	\$0	\$0
Bad Debt Increase @ Proposed Rates	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$608,226,775	\$0		\$0	\$0	\$0	\$0	\$0
<b>INCOME TAXES</b>								
<b>Income Taxes</b>								
Income Taxes @ Current Rates	(\$88,627,498)	\$0		\$0	\$0	\$0	\$0	\$0
Income Taxes Incr. @ Proposed Rates	\$0	(\$712,593)		(\$313,855)	(\$61,598)	(\$103,429)	(\$125,378)	(\$108,333)
Total Income Taxes @ Proposed Rates	(\$88,627,498)	(\$712,593)		(\$313,855)	(\$61,598)	(\$103,429)	(\$125,378)	(\$108,333)
Income Tax to Return Ratio	-27.1%	-27.1%		-27.1%	-27.1%	-27.1%	-27.1%	-27.1%
<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$3,887,223,960	\$31,254,513		\$13,765,750	\$2,701,718	\$4,536,404	\$5,499,131	\$4,751,509
Proposed Return	8.405%	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$326,706,110	\$2,626,821		\$1,156,958	\$227,069	\$381,267	\$462,181	\$399,346
Gas Expenses @ Proposed Rates	\$284,927,181	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$316,808,237	\$0		\$0	\$0	\$0	\$0	\$0



**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>1: RATE BASE</b>							
<b>I. GAS PLANT IN SERVICE</b>							
<b>A. INTANGIBLE PLANT</b>							
301-Organization	\$49,770	\$191 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$101	\$19	\$29	\$23	\$18
302-Franchise and Consents	\$0	\$0 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$0	\$0	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$71,038,936	\$473,392 Storage_Demand_FERC 303 Misc Int	\$251,166	\$48,275	\$71,929	\$58,277	\$43,744
<b>Total Intangible Plant</b>	<b>\$71,088,707</b>		<b>\$251,267</b>	<b>\$48,294</b>	<b>\$71,958</b>	<b>\$58,301</b>	<b>\$43,761</b>
<b>B. PRODUCTION PLANT</b>							
325-Other Land & Land Rights-Land	\$1,845,913	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$592,214	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>							
350-Land and Land Rights	\$63,624	\$63,624 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$33,757	\$6,488	\$9,667	\$7,833	\$5,879
351-Structures and Improvements	\$1,800,679	\$1,800,679 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$955,381	\$183,628	\$273,604	\$221,674	\$166,392
352-Wells-Well Equipment	\$3,177,211	\$3,177,211 DesignDay	\$1,835,013	\$349,734	\$494,026	\$303,606	\$194,832
353-Lines	\$5,210,429	\$5,210,429 Winter_Stor_FPFTY	\$2,294,883	\$450,402	\$756,262	\$916,758	\$792,122
354-Compressor Station Equipment - Other	\$7,574,441	\$7,574,441 DesignDay	\$4,374,653	\$833,763	\$1,177,754	\$723,794	\$464,476
355-M&R Equipment-Meters & Gauges	\$394,942	\$394,942 Winter_Stor_FPFTY	\$173,949	\$34,140	\$57,324	\$69,489	\$60,042
357-Other Equipment	\$30,184	\$30,184 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$16,015	\$3,078	\$4,586	\$3,716	\$2,789
<b>Total Storage Plant</b>	<b>\$18,251,511</b>		<b>\$9,683,651</b>	<b>\$1,861,233</b>	<b>\$2,773,224</b>	<b>\$2,246,870</b>	<b>\$1,686,532</b>
<b>D. TRANSMISSION PLANT</b>							
365-Land & Land Rights	\$2,380,882	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
366-Structures & Improvements	\$3,100,676	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
367-Mains	\$393,279,348	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
368-Compressor Station Equipment	\$23,490,767	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
369-M&R Station Equipment	\$41,212,984	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
371-Other Equipment	\$2,629,845	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand
Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$6,782,857	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$28,335,468	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$1,351,309,569	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,434,840,917	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$97,422,792	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$932,382,261	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$137,177,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$89,702,610	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$17,042,704	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$312,212	\$1,196 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$634	\$122	\$182	\$147	\$110
390-Structures and Improvements	\$62,709,078	\$240,142 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$127,411	\$24,489	\$36,488	\$29,563	\$22,190
391-Office Furniture and Equipment	\$15,303,592	\$58,604 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$31,094	\$5,976	\$8,905	\$7,215	\$5,415
392-Transportation Equipment	\$75,312,943	\$288,408 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$153,020	\$29,411	\$43,822	\$35,505	\$26,650
393-Stores Equipment	\$0	\$0 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$0	\$0	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$7,873,948	\$30,153 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$15,998	\$3,075	\$4,582	\$3,712	\$2,786
395-Laboratory Equipment	\$0	\$0 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$15,813,391	\$60,557 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$32,129	\$6,175	\$9,201	\$7,455	\$5,596
397-Communication Equipment	\$42,832,981	\$164,027 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$87,027	\$16,727	\$24,923	\$20,193	\$15,157
398-Miscellaneous Equipment	\$50,447	\$193 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$102	\$20	\$29	\$24	\$18
399-Other Tangible Plant	\$0	\$0 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$220,208,591</b>	<b>\$843,279</b>	<b>\$447,416</b>	<b>\$85,995</b>	<b>\$128,132</b>	<b>\$103,813</b>	<b>\$77,923</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>	<b>\$19,568,372</b>	<b>\$10,382,334</b>	<b>\$1,995,523</b>	<b>\$2,973,315</b>	<b>\$2,408,983</b>	<b>\$1,808,217</b>
105-Gas Plant Held For Future Use	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>	<b>\$19,568,372</b>	<b>\$10,382,334</b>	<b>\$1,995,523</b>	<b>\$2,973,315</b>	<b>\$2,408,983</b>	<b>\$1,808,217</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$16,963,897	\$113,011 Storage_Demand_FERC 303_Tot. Int.Plnt	\$59,960	\$11,525	\$17,171	\$13,912	\$10,443
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$7,272,378	\$7,272,378 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$3,858,484	\$741,615	\$1,105,001	\$895,273	\$672,005
365-371-Transmission-Accum. Dep	\$91,661,177	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$545,909,159	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$32,575,671	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$314,782,799	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$49,075,568	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,821,570	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$80,056,889	\$306,574 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$162,658	\$31,264	\$46,582	\$37,741	\$28,329

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>	<b>\$7,691,963</b>	<b>\$4,081,102</b>	<b>\$784,403</b>	<b>\$1,168,755</b>	<b>\$946,927</b>	<b>\$710,776</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>	<b>\$7,691,963</b>	<b>\$4,081,102</b>	<b>\$784,403</b>	<b>\$1,168,755</b>	<b>\$946,927</b>	<b>\$710,776</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$31,254,513	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$4,909,681	\$18,801 Storage_Demand_GP_Storage O&M	\$9,975	\$1,917	\$2,857	\$2,315	\$1,737
165-Prepayments	\$5,442,078	\$20,840 Storage_Demand_GP_Storage O&M	\$11,057	\$2,125	\$3,167	\$2,566	\$1,926
-Cash Working Capital	\$25,825,872	\$98,899 Storage_Demand_GP_Storage O&M	\$52,473	\$10,085	\$15,027	\$12,175	\$9,139
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808	\$217,792 Storage_Demand_GP_Storage O&M	\$115,553	\$22,210	\$33,092	\$26,811	\$20,125
252-Customer Advances and Deposits	(\$6,705,463)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>	<b>\$356,332</b>	<b>\$189,058</b>	<b>\$36,338</b>	<b>\$54,143</b>	<b>\$43,867</b>	<b>\$32,927</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>	<b>\$12,232,741</b>	<b>\$6,490,290</b>	<b>\$1,247,458</b>	<b>\$1,858,703</b>	<b>\$1,505,923</b>	<b>\$1,130,367</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>	<b>\$12,232,741</b>	<b>\$6,490,290</b>	<b>\$1,247,458</b>	<b>\$1,858,703</b>	<b>\$1,505,923</b>	<b>\$1,130,367</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$5,124,266	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$16,165	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,598,352</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$6,832,796	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total. NG Production and Gathering -Maintenance	\$6,912,182	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering</b>	<b>\$13,510,534</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$291,418,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$469,669)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,069,395	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$288,408,694</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$0	\$0 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$1,838	\$1,838 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$975	\$187	\$279	\$226	\$170
818-Compressor Station Expenses	\$646,718	\$646,718 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$343,128	\$65,950	\$98,266	\$79,615	\$59,760
819-Compressor Station Fuel	\$137,764	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$452	\$452 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$240	\$46	\$69	\$56	\$42
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$293	\$293 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$156	\$30	\$45	\$36	\$27
825-Storage Well Royalties	\$7,832	\$7,832 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$4,155	\$799	\$1,190	\$964	\$724
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$794,898</b>	<b>\$657,134</b>	<b>\$348,654</b>	<b>\$67,012</b>	<b>\$99,848</b>	<b>\$80,897</b>	<b>\$60,722</b>
831-Maint. of Structures & Improvements	\$295	\$295 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$156	\$30	\$45	\$36	\$27
832-Maint. of Reservoirs and Wells	\$0	\$0 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$25,091	\$25,091 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$13,312	\$2,559	\$3,812	\$3,089	\$2,318
834-Maint. of Compressor Station Equipment	\$527,726	\$527,726 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$279,994	\$53,816	\$80,185	\$64,966	\$48,765
835-Maint. of Meas/Reg Station Equipment	\$287	\$287 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$152	\$29	\$44	\$35	\$26
837-Maint. Of Other Equipment	\$136	\$136 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$72	\$14	\$21	\$17	\$13
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$553,534</b>	<b>\$553,534</b>	<b>\$293,687</b>	<b>\$56,448</b>	<b>\$84,107</b>	<b>\$68,143</b>	<b>\$51,149</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$1,348,432</b>	<b>\$1,210,668</b>	<b>\$642,341</b>	<b>\$123,460</b>	<b>\$183,955</b>	<b>\$149,040</b>	<b>\$111,872</b>

**C. TRANSMISSION EXPENSES**

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
850-Supervision/Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,199,661	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$1,398,750	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$334,026	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$43,198	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$33,681	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,936,181	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$144	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$351,365	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$9,229	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$3,970,908</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,595,366)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$15,364,555	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$3,549,602	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$7,586,605	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,119,542	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$3,334,473	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$410,802	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$31,770,214</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$4,446,533	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$43,091,193	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,367,131	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$361,576	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$451,652	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total Distribution Expense - Maintenance	\$52,615,720	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>	<b>\$1,210,668</b>	<b>\$642,341</b>	<b>\$123,460</b>	<b>\$183,955</b>	<b>\$149,040</b>	<b>\$111,872</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,500,693	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$17,943,123	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$15,824,329	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Accounts	\$36,268,145	\$0	\$0	\$0	\$0	\$0	\$0
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	\$76,631	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$3,421,101)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$2,903	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Service	(\$3,341,567)	\$0	\$0	\$0	\$0	\$0	\$0
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$531,516	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Sales Expense	\$531,516	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
<b>A. Labor-Related:</b>							
920-Administrative & General Salaries	\$13,488,664	\$126,295 Storage_Demand_Labor_Excl A&G	\$67,008	\$12,879	\$19,190	\$15,548	\$11,670
921-Office Supplies & Expenses	\$12,329,257	\$115,440 Storage_Demand_Labor_Excl A&G	\$61,249	\$11,772	\$17,540	\$14,211	\$10,667
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	(\$446,943) Storage_Demand_Labor_Excl A&G	(\$237,133)	(\$45,578)	(\$67,911)	(\$55,021)	(\$41,300)
923-Outside Services Employed	\$27,076,761	\$253,522 Storage_Demand_Labor_Excl A&G	\$134,510	\$25,853	\$38,521	\$31,210	\$23,427
926-Employee Pensions and Benefits	\$21,479,588	\$201,115 Storage_Demand_Labor_Excl A&G	\$106,705	\$20,509	\$30,558	\$24,758	\$18,584
Total A&G - Labor Related	\$26,639,567	\$249,428	\$132,338	\$25,436	\$37,899	\$30,706	\$23,048
<b>B. Plant-Related:</b>							
924-Property Insurance	\$680,150	\$2,605 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$1,382	\$266	\$396	\$321	\$241
925-Injuries and Damages	\$12,616,343	\$48,314 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$25,634	\$4,927	\$7,341	\$5,948	\$4,464
932-Maintenance of General Plant	\$167,762	\$642 Storage_Demand_GP_Total Gen Plnt Excl Land	\$341	\$66	\$98	\$79	\$59

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total A&G - Plant Related	\$13,464,255	\$51,561	\$27,356	\$5,258	\$7,834	\$6,347	\$4,764
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$675,764)	(\$7,989) Storage_Demand_Rev Req For 928	(\$4,239)	(\$815)	(\$1,214)	(\$983)	(\$738)
929-Duplicate Charges - Credit	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$2,969,166	\$22,284 Storage_Demand_A&G_Labr&Plnt Related	\$11,823	\$2,272	\$3,386	\$2,743	\$2,059
931-Rents	\$5,688,509	\$42,694 Storage_Demand_A&G_Labr&Plnt Related	\$22,652	\$4,354	\$6,487	\$5,256	\$3,945
Total A&G - Other	\$7,981,911	\$56,989	\$30,237	\$5,812	\$8,659	\$7,016	\$5,266
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>	<b>\$357,978</b>	<b>\$189,931</b>	<b>\$36,506</b>	<b>\$54,393</b>	<b>\$44,069</b>	<b>\$33,079</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>	<b>\$1,568,646</b>	<b>\$832,272</b>	<b>\$159,966</b>	<b>\$238,348</b>	<b>\$193,110</b>	<b>\$144,951</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$9,589,742	\$63,885 Storage_Demand_FERC 303_Tot. Int.Plnt	\$33,895	\$6,515	\$9,707	\$7,865	\$5,903
403.02-Production Plant	\$4,421,525	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$0	\$0 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$7,592,346	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$868,091	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.06-Distribution Mains	\$50,409,853	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,295,329	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$20,349,643	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.09-Distribution - Meters	\$4,581,875	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$1,584,042	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$266,790	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$824,947	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.14-General Plant	\$16,334,811	\$62,553 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$33,189	\$6,379	\$9,505	\$7,701	\$5,780
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>	<b>\$126,439</b>	<b>\$67,084</b>	<b>\$12,894</b>	<b>\$19,212</b>	<b>\$15,565</b>	<b>\$11,684</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$4,987,086	\$46,694 Storage_Demand_Labor_Incl A&G	\$24,775	\$4,762	\$7,095	\$5,748	\$4,315
408.17-Plant Related Taxes	\$919,383	\$3,521 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$1,868	\$359	\$535	\$433	\$325
408.18-Gas Related	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$2,279,000	\$0 Storage_Demand_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,681,000	\$0 Storage_Demand_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
Total General Taxes	\$9,866,469	\$50,215	\$26,643	\$5,121	\$7,630	\$6,182	\$4,640
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand
Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.13-PUC Assessment	\$3,063,667	\$7,263 Storage_Demand_Oper_Rev_Total	\$5,072	\$625	\$797	\$688	\$82
Total Revenue Taxes	\$3,063,667	\$7,263	\$5,072	\$625	\$797	\$688	\$82
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>	<b>\$57,478</b>	<b>\$31,715</b>	<b>\$5,746</b>	<b>\$8,426</b>	<b>\$6,869</b>	<b>\$4,722</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)	(\$7,921) Storage_Demand_Income_Current Rates_B4 Inc Tax	(\$196,177)	\$17,399	\$47,168	\$31,565	\$92,125
409.4-Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$88,627,498)	(\$7,921)	(\$196,177)	\$17,399	\$47,168	\$31,565	\$92,125
<b>TOTAL TAXES</b>	<b>(\$75,697,362)</b>	<b>\$49,558</b>	<b>(\$164,462)</b>	<b>\$23,145</b>	<b>\$55,595</b>	<b>\$38,434</b>	<b>\$96,846</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>	<b>\$1,744,643</b>	<b>\$734,894</b>	<b>\$196,004</b>	<b>\$313,154</b>	<b>\$247,109</b>	<b>\$253,481</b>
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605	\$1,735,897 Base Rate Rev(excl Riders)	\$1,198,839	\$150,350	\$194,956	\$169,682	\$22,069
Gas Revenues	\$291,418,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$5,033,823	\$19,941 Collections	\$17,894	\$1,000	\$677	\$371	\$0
Miscellaneous Service Revenues	\$960,640	\$3,805 ConnectionFee	\$3,148	\$590	\$65	\$1	\$0
Gathering	\$6,995,675	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	\$1,284,329	\$5,088 Rider Revenue	\$12,557	(\$63)	(\$2,172)	(\$2,999)	(\$2,234)
Other Rev 1	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$464,421	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$18,054	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES	\$744,376,086	\$1,764,731	\$1,232,438	\$151,878	\$193,526	\$167,055	\$19,835
412-Other Income	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$224,776,808</b>	<b>\$20,089</b>	<b>\$497,544</b>	<b>(\$44,127)</b>	<b>(\$119,629)</b>	<b>(\$80,054)</b>	<b>(\$233,646)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>							
Oper Rev @ Curr Rates and Allocated Rev	\$744,376,086	\$1,764,731	\$1,232,438	\$151,878	\$193,526	\$167,055	\$19,835
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$394,633,818	\$1,210,668	\$642,341	\$123,460	\$183,955	\$149,040	\$111,872
Cust. Accts, Services, Sales Expense	\$33,458,094	\$0	\$0	\$0	\$0	\$0	\$0
A&G	\$48,085,733	\$357,978	\$189,931	\$36,506	\$54,393	\$44,069	\$33,079
Depreciation	\$119,118,994	\$126,439	\$67,084	\$12,894	\$19,212	\$15,565	\$11,684
Taxes Other Than Income	\$12,930,136	\$57,478	\$31,715	\$5,746	\$8,426	\$6,869	\$4,722
Income Before Income Taxes	\$136,149,310	\$12,168	\$301,367	(\$26,728)	(\$72,460)	(\$48,490)	(\$141,522)

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

		Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand
Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
Income Taxes @ Current Rates	(\$88,627,498)	(\$7,921)	(\$196,177)	\$17,399	\$47,168	\$31,565	\$92,125	
Income For Return	\$224,776,808	\$20,089	\$497,544	(\$44,127)	(\$119,629)	(\$80,054)	(\$233,646)	
Rate Base	\$3,887,223,960	\$12,232,741	\$6,490,290	\$1,247,458	\$1,858,703	\$1,505,923	\$1,130,367	
<b>Return @ Current Rates</b>	<b>5.78%</b>	<b>0.16%</b>	<b>7.67%</b>	<b>-3.54%</b>	<b>-6.44%</b>	<b>-5.32%</b>	<b>-20.67%</b>	
<b>PROPOSED REVENUES AND RETURN</b>								
<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$6,995,675	\$0	\$0	\$0	\$0	\$0	\$0	
Gathering Revenue Increase @ Proposed Rates	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Total Gathering Revenue @ Proposed Rates	\$6,995,675	\$0	\$0	\$0	\$0	\$0	\$0	
Forfeited Discounts (Late Fees) @ Current Rates	\$5,033,823	\$19,941	\$17,894	\$1,000	\$677	\$371	\$0	
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	Collections	\$0	\$0	\$0	\$0	
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$5,033,823	\$19,941	\$17,894	\$1,000	\$677	\$371	\$0	
<b>RATE BASE</b>								
<u>Return on Rate Base</u>								
Rate Base @ Current Rates	\$3,887,223,960	\$12,232,741	\$6,490,290	\$1,247,458	\$1,858,703	\$1,505,923	\$1,130,367	
ADIT Change From Rate Increase	\$0	\$0	Storage_Demand_GP_ Stor&Proc_FERC 352-355	\$0	\$0	\$0	\$0	
Rate Base @ Proposed Rates	\$3,887,223,960	\$12,232,741	\$6,490,290	\$1,247,458	\$1,858,703	\$1,505,923	\$1,130,367	
Proposed Return	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	
Return on Rate Base \$ @ Proposed Return	\$326,706,110	\$1,028,114	\$545,484	\$104,844	\$156,217	\$126,567	\$95,003	
<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$608,226,775	\$1,752,563	\$931,071	\$178,605	\$265,986	\$215,544	\$161,356	
Bad Debt Increase @ Proposed Rates	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Total Expenses @ Proposed Rates	\$608,226,775	\$1,752,563	\$931,071	\$178,605	\$265,986	\$215,544	\$161,356	
<b>INCOME TAXES</b>								
<u>Income Taxes</u>								
Income Taxes @ Current Rates	(\$88,627,498)	(\$7,921)	(\$196,177)	\$17,399	\$47,168	\$31,565	\$92,125	
Income Taxes Incr. @ Proposed Rates	\$0	(\$270,982)	\$48,201	(\$45,840)	(\$89,546)	(\$65,899)	(\$117,897)	
Total Income Taxes @ Proposed Rates	(\$88,627,498)	(\$278,903)	(\$147,977)	(\$28,442)	(\$42,378)	(\$34,335)	(\$25,772)	
Income Tax to Return Ratio	-27.1%	-27.1%	-27.1%	-27.1%	-27.1%	-27.1%	-27.1%	
<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$3,887,223,960	\$12,232,741	\$6,490,290	\$1,247,458	\$1,858,703	\$1,505,923	\$1,130,367	
Proposed Return	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	
Total Return @ Proposed Rates	\$326,706,110	\$1,028,114	\$545,484	\$104,844	\$156,217	\$126,567	\$95,003	
Gas Expenses @ Proposed Rates	\$284,927,181	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Total Expenses @ Proposed Rates	\$316,808,237	\$1,752,563	\$931,071	\$178,605	\$265,986	\$215,544	\$161,356	
Total Income Taxes @ Proposed Rates	(\$88,627,498)	(\$278,903)	(\$147,977)	(\$28,442)	(\$42,378)	(\$34,335)	(\$25,772)	
<b>Total Revenue Requirement Incl COG</b>	<b>\$839,814,031</b>	<b>\$2,501,775</b>	<b>\$1,328,578</b>	<b>\$255,008</b>	<b>\$379,825</b>	<b>\$307,777</b>	<b>\$230,587</b>	
<b>Total Revenue Requirement Excl COG</b>	<b>\$554,886,849</b>	<b>\$2,501,775</b>	<b>\$1,328,578</b>	<b>\$255,008</b>	<b>\$379,825</b>	<b>\$307,777</b>	<b>\$230,587</b>	
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$438,200,605	\$1,735,897	\$1,198,839	\$150,350	\$194,956	\$169,682	\$22,069	
Riders @ Proposed Rates	(\$23,948,859)	(\$94,872)	Rider Revenue	(\$234,149)	\$1,176	\$40,508	\$55,928	\$41,665
Gas Revenues @ Proposed Rates	\$284,927,181	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Gathering Revenues @ Proposed Rates	\$6,995,675	\$0	\$0	\$0	\$0	\$0	\$0	
Forfited Discount/Late Fees @ Proposed Revenues	\$5,033,823	\$19,941	\$17,894	\$1,000	\$677	\$371	\$0	



Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand
Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Other Revenues @ Current/Proposed Rates	\$1,443,116	\$3,805	\$3,148	\$590	\$65	\$1	\$0
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$712,651,541</b>	<b>\$1,664,772</b>	<b>\$985,733</b>	<b>\$153,117</b>	<b>\$236,207</b>	<b>\$225,982</b>	<b>\$63,734</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$127,162,490</b>	<b>\$837,003</b>	<b>\$342,846</b>	<b>\$101,891</b>	<b>\$143,618</b>	<b>\$81,794</b>	<b>\$166,854</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$95,437,945</b>	<b>\$737,044</b>	<b>\$96,140</b>	<b>\$103,130</b>	<b>\$186,299</b>	<b>\$140,722</b>	<b>\$210,752</b>
Check	\$156,026,122						
Difference	\$60,588,178						
<b>Total Base Rate Revenue Increase %</b>	<b>29.02%</b>	<b>48.22%</b>	<b>28.60%</b>	<b>67.77%</b>	<b>73.67%</b>	<b>48.20%</b>	<b>756.05%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>12.82%</b>	<b>41.77%</b>	<b>7.80%</b>	<b>67.90%</b>	<b>96.27%</b>	<b>84.24%</b>	<b>1062.54%</b>

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
<b>1: RATE BASE</b>								
<b>I. GAS PLANT IN SERVICE</b>								
<b>A. INTANGIBLE PLANT</b>								
301-Organization	\$49,770	\$4,867	Transmission_Demand_GP_Trans_FERC 367-369	\$2,811	\$536	\$757	\$465	\$298
302-Franchise and Consents	\$0	\$0	Transmission_Demand_GP_Trans_FERC 367-369	\$0	\$0	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$71,038,936	\$3,446,364	Transmission_Demand_FERC 303 Misc Int	\$1,990,464	\$379,361	\$535,877	\$329,326	\$211,336
<b>Total Intangible. Plant</b>	<b>\$71,088,707</b>	<b>\$3,451,232</b>		<b>\$1,993,275</b>	<b>\$379,897</b>	<b>\$536,634</b>	<b>\$329,791</b>	<b>\$211,635</b>
<b>B. PRODUCTION PLANT</b>								
325-Other Land & Land Rights-Land	\$1,845,913	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$592,214	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>								
350-Land and Land Rights	\$63,624	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
351-Structures and Improvements	\$1,800,679	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
352-Wells-Well Equipment	\$3,177,211	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
353-Lines	\$5,210,429	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,574,441	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$394,942	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
357-Other Equipment	\$30,184	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$18,251,511</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>								
365-Land & Land Rights	\$2,380,882	\$2,380,882	Transmission_Demand_GP_Trans_FERC 367-369	\$1,375,090	\$262,078	\$370,205	\$227,511	\$145,999
366-Structures & Improvements	\$3,100,676	\$3,100,676	Transmission_Demand_GP_Trans_FERC 367-369	\$1,790,810	\$341,310	\$482,126	\$296,293	\$190,138
367-Mains	\$393,279,348	\$393,279,348	DesignDay	\$227,140,296	\$43,290,555	\$61,151,236	\$37,580,763	\$24,116,499
368-Compressor Station Equipment	\$23,490,767	\$23,490,767	DesignDay	\$13,567,200	\$2,585,766	\$3,652,593	\$2,244,717	\$1,440,490
369-M&R Station Equipment	\$41,212,984	\$41,212,984	DesignDay	\$23,802,748	\$4,536,554	\$6,408,231	\$3,938,207	\$2,527,244
371-Other Equipment	\$2,629,845	\$2,629,845	Transmission_Demand_GP_Trans_FERC 367-369	\$1,518,879	\$289,482	\$408,916	\$251,301	\$161,266
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>	<b>\$466,094,501</b>		<b>\$269,195,022</b>	<b>\$51,305,744</b>	<b>\$72,473,306</b>	<b>\$44,538,791</b>	<b>\$28,581,637</b>

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$6,782,857	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$28,335,468	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$1,351,309,569	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$1,434,840,917	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$97,422,792	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$932,382,261	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$137,177,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$89,702,610	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$17,042,704	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$312,212	\$30,532 Transmission_Demand_GP_Trans_FERC 367-369	\$17,634	\$3,361	\$4,748	\$2,918	\$1,872
390-Structures and Improvements	\$62,709,078	\$6,132,571 Transmission_Demand_GP_Trans_FERC 367-369	\$3,541,894	\$675,048	\$953,557	\$586,013	\$376,059
391-Office Furniture and Equipment	\$15,303,592	\$1,496,599 Transmission_Demand_GP_Trans_FERC 367-369	\$864,368	\$164,739	\$232,707	\$143,011	\$91,774
392-Transportation Equipment	\$75,312,943	\$7,365,153 Transmission_Demand_GP_Trans_FERC 367-369	\$4,253,778	\$810,725	\$1,145,212	\$703,795	\$451,643
393-Stores Equipment	\$0	\$0 Transmission_Demand_GP_Trans_FERC 367-369	\$0	\$0	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$7,873,948	\$770,025 Transmission_Demand_GP_Trans_FERC 367-369	\$444,731	\$84,761	\$119,732	\$73,582	\$47,219
395-Laboratory Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$15,813,391	\$1,546,455 Transmission_Demand_GP_Trans_FERC 367-369	\$893,162	\$170,227	\$240,459	\$147,775	\$94,831
397-Communication Equipment	\$42,832,981	\$4,188,808 Transmission_Demand_GP_Trans_FERC 367-369	\$2,419,265	\$461,087	\$651,320	\$400,272	\$256,864
398-Miscellaneous Equipment	\$50,447	\$4,933 Transmission_Demand_GP_Trans_FERC 367-369	\$2,849	\$543	\$767	\$471	\$303
399-Other Tangible Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$220,208,591</b>	<b>\$21,535,076</b>	<b>\$12,437,682</b>	<b>\$2,370,492</b>	<b>\$3,348,502</b>	<b>\$2,057,836</b>	<b>\$1,320,564</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>	<b>\$491,080,809</b>	<b>\$283,625,979</b>	<b>\$54,056,133</b>	<b>\$76,358,442</b>	<b>\$46,926,419</b>	<b>\$30,113,836</b>
105-Gas Plant Held For Future Use	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>	<b>\$491,080,809</b>	<b>\$283,625,979</b>	<b>\$54,056,133</b>	<b>\$76,358,442</b>	<b>\$46,926,419</b>	<b>\$30,113,836</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$16,963,897	\$823,567 Transmission_Demand_FERC 303_Tot. Int.Plnt	\$475,655	\$90,655	\$128,057	\$78,698	\$50,502
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$7,272,378	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$91,661,177	\$91,661,177 Transmission_Demand_GP_Trans_FERC 367-369	\$52,939,334	\$10,089,681	\$14,252,450	\$8,758,906	\$5,620,805
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$545,909,159	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$32,575,671	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$314,782,799	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$49,075,568	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,821,570	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$80,056,889	\$7,829,082 Transmission_Demand_GP_Trans_FERC 367-369	\$4,521,723	\$861,793	\$1,217,349	\$748,127	\$480,091

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>		<b>\$57,936,712</b>	<b>\$11,042,129</b>	<b>\$15,597,856</b>	<b>\$9,585,731</b>	<b>\$6,151,399</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>		<b>\$57,936,712</b>	<b>\$11,042,129</b>	<b>\$15,597,856</b>	<b>\$9,585,731</b>	<b>\$6,151,399</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$31,254,513	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$4,909,681	\$480,137 Transmission_Demand_GP_Trans_FERC 367-369	\$277,305	\$52,852	\$74,657	\$45,881	\$29,443
165-Prepayments	\$5,442,078	\$532,203 Transmission_Demand_Tot. Trans O&M	\$307,376	\$58,583	\$82,752	\$50,856	\$32,635
-Cash Working Capital	\$25,825,872	\$2,525,615 Transmission_Demand_GP_Trans_FERC 367-369	\$1,458,681	\$278,009	\$392,709	\$241,341	\$154,875
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808	\$5,561,819 Transmission_Demand_GP_Trans_FERC 367-369	\$3,212,254	\$612,222	\$864,810	\$531,473	\$341,059
252-Customer Advances and Deposits	(\$6,705,463)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>		<b>\$5,255,616</b>	<b>\$1,001,665</b>	<b>\$1,414,929</b>	<b>\$869,551</b>	<b>\$558,012</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>		<b>\$230,944,883</b>	<b>\$44,015,669</b>	<b>\$62,175,516</b>	<b>\$38,210,238</b>	<b>\$24,520,449</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>		<b>\$230,944,883</b>	<b>\$44,015,669</b>	<b>\$62,175,516</b>	<b>\$38,210,238</b>	<b>\$24,520,449</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$5,124,266	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$16,165	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,598,352</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$6,832,796	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Transmission Demand	Transmission Demand Allocator	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand
	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total. NG Production and Gathering -Maintenance	\$6,912,182		\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering</b>	<b>\$13,510,534</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$291,418,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$469,669)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,069,395	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$288,408,694</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$1,838	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$646,718	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$137,764	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$452	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$293	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$7,832	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$794,898</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$295	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$25,091	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$527,726	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$287	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$136	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$553,534</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$1,348,432</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>							

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
850-Supervision/Engineering	\$0	\$0 Transmission_Demand_GP_Trans_FERC 367-369	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$0	\$0 Transmission_Demand_GP_Trans_FERC 367-369	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,199,661	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$1,398,750	\$1,398,750 Transmission_Demand_GP_Trans_FERC 367-369	\$807,855	\$153,969	\$217,493	\$133,661	\$85,774
857-Meas/Reg Station Expenses	\$334,026	\$334,026 Transmission_Demand_GP_Trans_FERC 367-369	\$192,918	\$36,768	\$51,938	\$31,919	\$20,483
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$43,198	\$43,198 Transmission_Demand_GP_Trans_FERC 367-369	\$24,949	\$4,755	\$6,717	\$4,128	\$2,649
860-Rents	\$33,681	\$33,681 Transmission_Demand_GP_Trans_FERC 367-369	\$19,453	\$3,708	\$5,237	\$3,219	\$2,065
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>		<b>\$1,045,175</b>	<b>\$199,199</b>	<b>\$281,384</b>	<b>\$172,926</b>	<b>\$110,971</b>
862-Maint. of Structures & Improvements	\$26,583	\$26,583 Transmission_Demand_GP_Trans_FERC 367-369	\$15,353	\$2,926	\$4,133	\$2,540	\$1,630
863-Maint. of Mains	\$1,936,181	\$1,936,181 Transmission_Demand_GP_Trans_FERC 367-369	\$1,118,250	\$213,127	\$301,058	\$185,016	\$118,730
864-Maint. Of Compressor Station	\$144	\$144 Transmission_Demand_GP_Trans_FERC 367-369	\$83	\$16	\$22	\$14	\$9
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	\$1,647,405 Transmission_Demand_GP_Trans_FERC 367-369	\$951,466	\$181,339	\$256,156	\$157,422	\$101,021
866-Maint. of Communication Equipment	\$351,365	\$351,365 Transmission_Demand_GP_Trans_FERC 367-369	\$202,933	\$38,677	\$54,634	\$33,576	\$21,546
867-Maint of Other Equipment	\$9,229	\$9,229 Transmission_Demand_GP_Trans_FERC 367-369	\$5,330	\$1,016	\$1,435	\$882	\$566
<b>Total Transmission Expense - Maintenance</b>	<b>\$3,970,908</b>		<b>\$2,293,416</b>	<b>\$437,101</b>	<b>\$617,439</b>	<b>\$379,450</b>	<b>\$243,502</b>
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>		<b>\$3,338,591</b>	<b>\$636,300</b>	<b>\$898,823</b>	<b>\$552,376</b>	<b>\$354,473</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,595,366)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$15,364,555	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$3,549,602	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$7,586,605	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,119,542	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$3,334,473	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$410,802	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$31,770,214</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$4,446,533	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$43,091,193	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,367,131	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$361,576	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$451,652	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	
	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
Total Distribution Expense - Maintenance	\$52,615,720	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>	<b>\$5,780,563</b>	<b>\$3,338,591</b>	<b>\$636,300</b>	<b>\$898,823</b>	<b>\$552,376</b>	<b>\$354,473</b>	
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>								
901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
902-Meter Reading Expenses	\$2,500,693	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
903-Customer Records & Collection Expense	\$17,943,123	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
904-Uncollectible Accounts @ Current Rates	\$15,824,329	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
Total Customer Accounts	\$36,268,145	\$0	\$0	\$0	\$0	\$0	\$0	
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>								
907-Supervision	\$76,631	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
908-Customer Assistance Expenses	(\$3,421,101)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
909-Info. & Instructional Advertising Expense	\$2,903	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
Total Customer Service	(\$3,341,567)	\$0	\$0	\$0	\$0	\$0	\$0	
<b>IV. SALES EXPENSES (C-8)</b>								
911-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
912, 913-Demonstrating & Selling Expenses	\$531,516	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
916-Miscellaneous Sales Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
Total Sales Expense	\$531,516	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>								
<b>A. Labor-Related:</b>								
920-Administrative & General Salaries	\$13,488,664	\$691,771	Transmission_Demand_Labor_Excl A&G	\$399,536	\$76,147	\$107,564	\$66,104	\$42,420
921-Office Supplies & Expenses	\$12,329,257	\$632,311	Transmission_Demand_Labor_Excl A&G	\$365,194	\$69,602	\$98,318	\$60,422	\$38,774
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	(\$2,448,093)	Transmission_Demand_Labor_Excl A&G	(\$1,413,907)	(\$269,476)	(\$380,655)	(\$233,933)	(\$150,121)
923-Outside Services Employed	\$27,076,761	\$1,388,642	Transmission_Demand_Labor_Excl A&G	\$802,017	\$152,856	\$215,921	\$132,695	\$85,154
926-Employee Pensions and Benefits	\$21,479,588	\$1,101,589	Transmission_Demand_Labor_Excl A&G	\$636,228	\$121,258	\$171,287	\$105,265	\$67,551
Total A&G - Labor Related	\$26,639,567	\$1,366,221		\$789,067	\$150,388	\$212,434	\$130,553	\$83,779
<b>B. Plant-Related:</b>								
924-Property Insurance	\$680,150	\$66,515	Transmission_Demand_GP_Trans_FERC 367-369	\$38,416	\$7,322	\$10,342	\$6,356	\$4,079
925-Injuries and Damages	\$12,616,343	\$1,233,803	Transmission_Demand_GP_Trans_FERC 367-369	\$712,588	\$135,812	\$191,845	\$117,899	\$75,659
932-Maintenance of General Plant	\$167,762	\$16,406	Transmission_Demand_GP_Total Gen Plnt Excl Land	\$9,475	\$1,806	\$2,551	\$1,568	\$1,006





**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
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	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	
	Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.13-PUC Assessment	\$3,063,667	\$185,482	Transmission_Demand_Oper Rev_Total	\$129,536	\$15,963	\$20,341	\$17,558	\$2,085
Total Revenue Taxes	\$3,063,667	\$185,482		\$129,536	\$15,963	\$20,341	\$17,558	\$2,085
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>	<b>\$531,157</b>		<b>\$329,182</b>	<b>\$54,014</b>	<b>\$74,090</b>	<b>\$50,590</b>	<b>\$23,282</b>
<b>VIII. INCOME TAXES</b>								
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)	(\$16,847,896)	Transmission_Demand_Income_Current Rates_B4 Inc Tax	(\$13,260,329)	(\$1,152,987)	(\$1,280,809)	(\$1,583,811)	\$430,041
409.4-Other	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$88,627,498)	(\$16,847,896)		(\$13,260,329)	(\$1,152,987)	(\$1,280,809)	(\$1,583,811)	\$430,041
<b>TOTAL TAXES</b>	<b>(\$75,697,362)</b>	<b>(\$16,316,738)</b>		<b>(\$12,931,147)</b>	<b>(\$1,098,973)</b>	<b>(\$1,206,719)</b>	<b>(\$1,533,221)</b>	<b>\$453,323</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>	<b>\$2,336,909</b>		<b>(\$2,157,647)</b>	<b>\$954,342</b>	<b>\$1,693,747</b>	<b>\$249,273</b>	<b>\$1,597,193</b>
<b>3: OPERATING REVENUES</b>								
480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605	\$44,330,142	Base Rate Rev(excl Riders)	\$30,615,137	\$3,839,545	\$4,978,657	\$4,333,218	\$563,586
Gas Revenues	\$291,418,538	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$5,033,823	\$509,242	Collections	\$456,954	\$25,533	\$17,282	\$9,473	\$0
Miscellaneous Service Revenues	\$960,640	\$97,182	ConnectionFee	\$80,400	\$15,078	\$1,669	\$35	\$0
Gathering	\$6,995,675	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	\$1,284,329	\$129,928	Rider Revenue	\$320,670	(\$1,611)	(\$55,477)	(\$76,595)	(\$57,060)
Other Rev 1	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$464,421	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$18,054	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES	\$744,376,086	\$45,066,494		\$31,473,161	\$3,878,545	\$4,942,132	\$4,266,131	\$506,526
412-Other Income	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$224,776,808</b>	<b>\$42,729,585</b>		<b>\$33,630,808</b>	<b>\$2,924,202</b>	<b>\$3,248,384</b>	<b>\$4,016,858</b>	<b>(\$1,090,668)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>								
Oper Rev @ Curr Rates and Allocated Rev	\$744,376,086	\$45,066,494		\$31,473,161	\$3,878,545	\$4,942,132	\$4,266,131	\$506,526
Other Income	\$0	\$0		\$0	\$0	\$0	\$0	\$0
O&M	\$394,633,818	\$5,780,563		\$3,338,591	\$636,300	\$898,823	\$552,376	\$354,473
Cust. Accts, Services, Sales Expense	\$33,458,094	\$0		\$0	\$0	\$0	\$0	\$0
A&G	\$48,085,733	\$3,217,727		\$1,858,413	\$354,194	\$500,326	\$307,478	\$197,316
Depreciation	\$119,118,994	\$9,655,357		\$5,576,496	\$1,062,822	\$1,501,317	\$922,641	\$592,081
Taxes Other Than Income	\$12,930,136	\$531,157		\$329,182	\$54,014	\$74,090	\$50,590	\$23,282
Income Before Income Taxes	\$136,149,310	\$25,881,689		\$20,370,479	\$1,771,215	\$1,967,575	\$2,433,047	(\$660,627)

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

		Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand
Account Balance	Transmission Demand	Transmission Demand Allocator		RES	SGS	MGS	LGS	LGS-Mainline
Income Taxes @ Current Rates	(\$88,627,498)	(\$16,847,896)		(\$13,260,329)	(\$1,152,987)	(\$1,280,809)	(\$1,583,811)	\$430,041
Income For Return	\$224,776,808	\$42,729,585		\$33,630,808	\$2,924,202	\$3,248,384	\$4,016,858	(\$1,090,668)
Rate Base	\$3,887,223,960	\$399,866,756		\$230,944,883	\$44,015,669	\$62,175,516	\$38,210,238	\$24,520,449
<b>Return @ Current Rates</b>	<b>5.78%</b>	<b>10.69%</b>		<b>14.56%</b>	<b>6.64%</b>	<b>5.22%</b>	<b>10.51%</b>	<b>-4.45%</b>
<b>PROPOSED REVENUES AND RETURN</b>								
<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$6,995,675	\$0		\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rates	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$6,995,675	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$5,033,823	\$509,242		\$456,954	\$25,533	\$17,282	\$9,473	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	Collections	\$0	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$5,033,823	\$509,242		\$456,954	\$25,533	\$17,282	\$9,473	\$0
<b>RATE BASE</b>								
<b>Return on Rate Base</b>								
Rate Base @ Current Rates	\$3,887,223,960	\$399,866,756		\$230,944,883	\$44,015,669	\$62,175,516	\$38,210,238	\$24,520,449
ADIT Change From Rate Increase	\$0	\$0	Transmission Demand_GP_Trans_FERC 367-369	\$0	\$0	\$0	\$0	\$0
Rate Base @ Proposed Rates	\$3,887,223,960	\$399,866,756		\$230,944,883	\$44,015,669	\$62,175,516	\$38,210,238	\$24,520,449
Proposed Return	8.40%	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$326,706,110	\$33,607,251		\$19,410,022	\$3,699,346	\$5,225,611	\$3,211,422	\$2,060,849
<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$608,226,775	\$19,184,805		\$11,102,682	\$2,107,330	\$2,974,556	\$1,833,085	\$1,167,153
Bad Debt Increase @ Proposed Rates	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$608,226,775	\$19,184,805		\$11,102,682	\$2,107,330	\$2,974,556	\$1,833,085	\$1,167,153
<b>INCOME TAXES</b>								
<b>Income Taxes</b>								
Income Taxes @ Current Rates	(\$88,627,498)	(\$16,847,896)		(\$13,260,329)	(\$1,152,987)	(\$1,280,809)	(\$1,583,811)	\$430,041
Income Taxes Incr. @ Proposed Rates	\$0	\$7,731,058		\$7,994,857	\$149,443	(\$136,773)	\$712,630	(\$989,099)
Total Income Taxes @ Proposed Rates	(\$88,627,498)	(\$9,116,838)		(\$5,265,472)	(\$1,003,544)	(\$1,417,582)	(\$871,182)	(\$559,059)
Income Tax to Return Ratio	-27.1%	-27.1%		-27.1%	-27.1%	-27.1%	-27.1%	-27.1%
<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$3,887,223,960	\$399,866,756		\$230,944,883	\$44,015,669	\$62,175,516	\$38,210,238	\$24,520,449
Proposed Return	8.405%	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$326,706,110	\$33,607,251		\$19,410,022	\$3,699,346	\$5,225,611	\$3,211,422	\$2,060,849
Gas Expenses @ Proposed Rates	\$284,927,181	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$316,808,237	\$19,184,805		\$11,102,682	\$2,107,330	\$2,974,556	\$1,833,085	\$1,167,153
Total Income Taxes @ Proposed Rates	(\$88,627,498)	(\$9,116,838)		(\$5,265,472)	(\$1,003,544)	(\$1,417,582)	(\$871,182)	(\$559,059)
<b>Total Revenue Requirement Incl COG</b>	<b>\$839,814,031</b>	<b>\$43,675,218</b>		<b>\$25,247,233</b>	<b>\$4,803,132</b>	<b>\$6,782,585</b>	<b>\$4,173,326</b>	<b>\$2,668,943</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$554,886,849</b>	<b>\$43,675,218</b>		<b>\$25,247,233</b>	<b>\$4,803,132</b>	<b>\$6,782,585</b>	<b>\$4,173,326</b>	<b>\$2,668,943</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$438,200,605	\$44,330,142		\$30,615,137	\$3,839,545	\$4,978,657	\$4,333,218	\$563,586
Riders @ Proposed Rates	(\$23,948,859)	(\$2,422,763)	Rider Revenue	(\$5,979,531)	\$30,037	\$1,034,472	\$1,428,258	\$1,064,000
Gas Revenues @ Proposed Rates	\$284,927,181	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gathering Revenues @ Proposed Rates	\$6,995,675	\$0		\$0	\$0	\$0	\$0	\$0
Forfited Discount/Late Fees @ Proposed Revenues	\$5,033,823	\$509,242		\$456,954	\$25,533	\$17,282	\$9,473	\$0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand
	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Account Balance							
Other Revenues @ Current/Proposed Rates	\$1,443,116	\$97,182	\$80,400	\$15,078	\$1,669	\$35	\$0
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$712,651,541</b>	<b>\$42,513,803</b>	<b>\$25,172,960</b>	<b>\$3,910,193</b>	<b>\$6,032,080</b>	<b>\$5,770,983</b>	<b>\$1,627,586</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$127,162,490</b>	<b>\$1,161,415</b>	<b>\$74,273</b>	<b>\$892,939</b>	<b>\$750,505</b>	<b>(\$1,597,658)</b>	<b>\$1,041,357</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$95,437,945</b>	<b>(\$1,391,276)</b>	<b>(\$6,225,928)</b>	<b>\$924,587</b>	<b>\$1,840,453</b>	<b>(\$92,806)</b>	<b>\$2,162,417</b>
Check	\$156,026,122						
Difference	\$60,588,178						
<b>Total Base Rate Revenue Increase %</b>	<b>29.02%</b>	<b>2.62%</b>	<b>0.24%</b>	<b>23.26%</b>	<b>15.07%</b>	<b>-36.87%</b>	<b>184.77%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>12.82%</b>	<b>-3.09%</b>	<b>-19.78%</b>	<b>23.84%</b>	<b>37.24%</b>	<b>-2.18%</b>	<b>426.91%</b>

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>1: RATE BASE</b>							
<b>I. GAS PLANT IN SERVICE</b>							
<b>A. INTANGIBLE PLANT</b>							
301-Organization	\$49,770	\$30,498 Distribution_Demand_GP_Dist FERC 376-386	\$18,839	\$3,598	\$5,525	\$2,472	\$63
302-Franchise and Consents	\$0	\$0 Distribution_Demand_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$71,038,936	\$26,640,671 Distribution_Demand_FERC 303 Misc Int	\$16,423,573	\$3,136,827	\$4,805,944	\$2,171,422	\$102,905
<b>Total Intangible Plant</b>	<b>\$71,088,707</b>		<b>\$16,442,412</b>	<b>\$3,140,426</b>	<b>\$4,811,469</b>	<b>\$2,173,895</b>	<b>\$102,968</b>
<b>B. PRODUCTION PLANT</b>							
325-Other Land & Land Rights-Land	\$1,845,913	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$592,214	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>							
350-Land and Land Rights	\$63,624	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
351-Structures and Improvements	\$1,800,679	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
352-Wells-Well Equipment	\$3,177,211	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
353-Lines	\$5,210,429	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,574,441	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$394,942	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
357-Other Equipment	\$30,184	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$18,251,511</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>							
365-Land & Land Rights	\$2,380,882	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
366-Structures & Improvements	\$3,100,676	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
367-Mains	\$393,279,348	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
368-Compressor Station Equipment	\$23,490,767	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
369-M&R Station Equipment	\$41,212,984	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
371-Other Equipment	\$2,629,845	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>								
374-Land and Land Rights	\$6,782,857	\$4,804,665	Distribution_Demand_GP_Dist FERC 376-386	\$2,967,834	\$566,878	\$870,486	\$389,514	\$9,954
375-Structures and Improvements	\$28,335,468	\$20,071,547	Distribution_Demand_GP_Dist FERC 376-386	\$12,398,162	\$2,368,139	\$3,636,465	\$1,627,198	\$41,584
376-Low Pressure Mains	\$1,351,309,569	\$1,351,309,569	Peak and Avg_Low Pressure	\$909,405,512	\$173,728,053	\$268,176,004	\$0	\$0
376-Regulated Pressure Mains	\$1,434,840,917	\$1,434,840,917	Peak and Avg_Reg Mains	\$815,506,026	\$155,766,078	\$239,107,351	\$224,461,462	\$10
378-M & R Station Equipment	\$97,422,792	\$97,422,792	DesignDay	\$56,266,981	\$10,723,896	\$15,148,327	\$9,309,471	\$5,974,117
380-Services	\$932,382,261	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$137,177,077	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$89,702,610	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$13,327,369	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$14,644,532	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$17,042,704	\$12,072,270	Distribution_Demand_GP_Dist FERC 376-386	\$7,457,022	\$1,424,345	\$2,187,195	\$978,697	\$25,011
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>	<b>\$2,920,521,760</b>		<b>\$1,804,001,537</b>	<b>\$344,577,389</b>	<b>\$529,125,827</b>	<b>\$236,766,343</b>	<b>\$6,050,666</b>
<b>F. GENERAL PLANT</b>								
389-Land and Land Rights	\$312,212	\$191,314	Distribution_Demand_GP_Dist FERC 376-386	\$118,175	\$22,572	\$34,661	\$15,510	\$396
390-Structures and Improvements	\$62,709,078	\$38,426,342	Distribution_Demand_GP_Dist FERC 376-386	\$23,735,889	\$4,533,727	\$6,961,896	\$3,115,219	\$79,611
391-Office Furniture and Equipment	\$15,303,592	\$9,377,606	Distribution_Demand_GP_Dist FERC 376-386	\$5,792,532	\$1,106,416	\$1,698,989	\$760,241	\$19,428
392-Transportation Equipment	\$75,312,943	\$46,149,632	Distribution_Demand_GP_Dist FERC 376-386	\$28,506,553	\$5,444,958	\$8,361,164	\$3,741,345	\$95,612
393-Stores Equipment	\$0	\$0	Distribution_Demand_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$7,873,948	\$4,824,931	Distribution_Demand_GP_Dist FERC 376-386	\$2,980,352	\$569,269	\$874,157	\$391,157	\$9,996
395-Laboratory Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$15,813,391	\$9,689,997	Distribution_Demand_GP_Dist FERC 376-386	\$5,985,495	\$1,143,273	\$1,755,586	\$785,567	\$20,075
397-Communication Equipment	\$42,832,981	\$26,246,834	Distribution_Demand_GP_Dist FERC 376-386	\$16,212,627	\$3,096,729	\$4,755,273	\$2,127,828	\$54,378
398-Miscellaneous Equipment	\$50,447	\$30,912	Distribution_Demand_GP_Dist FERC 376-386	\$19,095	\$3,647	\$5,601	\$2,506	\$64
399-Other Tangible Plant	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$220,208,591</b>	<b>\$134,937,569</b>		<b>\$83,350,717</b>	<b>\$15,920,592</b>	<b>\$24,447,328</b>	<b>\$10,939,372</b>	<b>\$279,560</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>	<b>\$3,082,130,498</b>		<b>\$1,903,794,665</b>	<b>\$363,638,406</b>	<b>\$558,384,623</b>	<b>\$249,879,610</b>	<b>\$6,433,194</b>
105-Gas Plant Held For Future Use	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>	<b>\$3,082,130,498</b>		<b>\$1,903,794,665</b>	<b>\$363,638,406</b>	<b>\$558,384,623</b>	<b>\$249,879,610</b>	<b>\$6,433,194</b>
<b>II. DEPRECIATION RESERVE</b>								
303-Intangible Plant-Accum. Dep	\$16,963,897	\$6,364,541	Distribution_Demand_FERC 303_Tot. Int.Plnt	\$3,923,652	\$749,400	\$1,148,161	\$518,756	\$24,571
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$7,272,378	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$91,661,177	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271	\$16,449,593	Distribution_Demand_GP_Dist FERC 376-386	\$10,160,887	\$1,940,803	\$2,980,257	\$1,333,567	\$34,080
376-Distribution Mains-Accum. Dep	\$545,909,159	\$545,909,159	Distribution_Demand_GP_Mains	\$337,973,491	\$64,559,996	\$99,395,431	\$43,980,240	\$0
378-Distribution M&R General-Accum. Dep	\$32,575,671	\$32,575,671	DesignDay	\$18,814,229	\$3,585,794	\$5,065,210	\$3,112,847	\$1,997,591
380-Distribution Services-Accum. Dep	\$314,782,799	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$49,075,568	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	\$2,821,570	\$1,998,671	Distribution_Demand_GP_Dist FERC 376-386	\$1,234,576	\$235,813	\$362,109	\$162,032	\$4,141
389-399-General Plant-Accum. Dep	\$80,056,889	\$49,056,587	Distribution_Demand_GP_Dist FERC 376-386	\$30,302,174	\$5,787,935	\$8,887,832	\$3,977,012	\$101,634

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>	<b>\$652,354,222</b>	<b>\$402,409,009</b>	<b>\$76,859,741</b>	<b>\$117,839,001</b>	<b>\$53,084,454</b>	<b>\$2,162,017</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>	<b>\$652,354,222</b>	<b>\$402,409,009</b>	<b>\$76,859,741</b>	<b>\$117,839,001</b>	<b>\$53,084,454</b>	<b>\$2,162,017</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$31,254,513	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$4,909,681	\$3,008,513 Distribution_Demand_GP_Dist FERC 376-386	\$1,858,354	\$354,959	\$545,068	\$243,900	\$6,233
165-Prepayments	\$5,442,078	\$3,334,751 Distribution_Demand_Tot. Dist O&M	\$2,052,569	\$392,012	\$599,503	\$272,983	\$17,685
-Cash Working Capital	\$25,825,872	\$15,825,361 Distribution_Demand_GP_Dist FERC 376-386	\$9,775,300	\$1,867,153	\$2,867,161	\$1,282,960	\$32,787
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808	\$34,850,041 Distribution_Demand_GP_Dist FERC 376-386	\$21,526,813	\$4,111,778	\$6,313,960	\$2,825,289	\$72,201
252-Customer Advances and Deposits	(\$6,705,463)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>	<b>\$57,018,665</b>	<b>\$35,213,036</b>	<b>\$6,725,902</b>	<b>\$10,325,691</b>	<b>\$4,625,131</b>	<b>\$128,906</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>	<b>\$2,486,794,942</b>	<b>\$1,536,598,692</b>	<b>\$293,504,567</b>	<b>\$450,871,314</b>	<b>\$201,420,286</b>	<b>\$4,400,083</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>	<b>\$2,486,794,942</b>	<b>\$1,536,598,692</b>	<b>\$293,504,567</b>	<b>\$450,871,314</b>	<b>\$201,420,286</b>	<b>\$4,400,083</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$5,124,266	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$16,165	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,598,352</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$28,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$6,832,796	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<hr/>							
Total. NG Production and Gathering -Maintenance	\$6,912,182		\$0	\$0	\$0	\$0	\$0
Total. NG Production and Gathering	\$13,510,534		\$0	\$0	\$0	\$0	\$0
<hr/>							
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Withdr/Deliv	\$291,418,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$469,669)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$1,069,395	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<hr/>							
Total Other Gas Supply Expense	\$288,408,694		\$0	\$0	\$0	\$0	\$0
<hr/>							
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>							
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$1,838	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$646,718	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$137,764	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$452	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$293	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$7,832	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<hr/>							
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$794,898</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>							
831-Maint. of Structures & Improvements	\$295	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$25,091	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$527,726	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$287	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$136	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<hr/>							
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$553,534</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>							
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$1,348,432</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>							

**C. TRANSMISSION EXPENSES**

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
850-Supervision/Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,199,661	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$1,398,750	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$334,026	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$43,198	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$33,681	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,936,181	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$144	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$351,365	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$9,229	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$3,970,908</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,595,366)	(\$1,951,665) Distribution_Demand_Dist Labor Excl 870	(\$1,197,439)	(\$228,671)	(\$348,410)	(\$161,145)	(\$16,000)
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$15,364,555	\$11,512,058 Distribution_Demand_GP_Mains&Services	\$7,127,139	\$1,361,432	\$2,096,037	\$927,449	\$0
875-Meas. & Reg. Station Expenses	\$3,549,602	\$3,549,602 DesignDay	\$2,050,089	\$390,725	\$551,930	\$339,191	\$217,667
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 DesignDay	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$7,586,605	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$5,119,542	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$3,334,473	\$2,361,988 Distribution_Demand_Dist O&M Excl 870,880,881,8:	\$1,453,688	\$277,633	\$424,537	\$193,402	\$12,728
881-Rents	\$410,802	\$290,994 Distribution_Demand_Dist O&M Excl 870,880,881,8:	\$179,092	\$34,204	\$52,302	\$23,827	\$1,568
<b>Total Distribution Expense - Operations</b>	<b>\$31,770,214</b>	<b>\$15,762,976</b>	<b>\$9,612,569</b>	<b>\$1,835,324</b>	<b>\$2,776,397</b>	<b>\$1,322,724</b>	<b>\$215,963</b>
886-Maint. of Structures & Improvements	\$4,446,533	\$3,149,720 Distribution_Demand_GP_Dist FERC 376-386	\$1,945,577	\$371,619	\$570,651	\$255,347	\$6,526
887-Maint. of Mains	\$43,091,193	\$43,091,193 Distribution_Demand_GP_Mains	\$26,677,847	\$5,096,026	\$7,845,752	\$3,471,569	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634	\$1,897,634 DesignDay	\$1,095,987	\$208,884	\$295,064	\$181,333	\$116,366
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,367,131	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$361,576	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$451,652	\$319,930 Distribution_Demand_Dist O&M Excl 870,880,881,8:	\$196,901	\$37,605	\$57,503	\$26,196	\$1,724



**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
Total Distribution Expense - Maintenance	\$52,615,720	\$48,458,477	\$29,916,312	\$5,714,134	\$8,768,970	\$3,934,445	\$124,615	
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>	<b>\$64,221,453</b>	<b>\$39,528,881</b>	<b>\$7,549,458</b>	<b>\$11,545,367</b>	<b>\$5,257,169</b>	<b>\$340,578</b>	
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>	<b>\$64,221,453</b>	<b>\$39,528,881</b>	<b>\$7,549,458</b>	<b>\$11,545,367</b>	<b>\$5,257,169</b>	<b>\$340,578</b>	
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>								
901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
902-Meter Reading Expenses	\$2,500,693	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
903-Customer Records & Collection Expense	\$17,943,123	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
904-Uncollectible Accounts @ Current Rates	\$15,824,329	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
Total Customer Accounts	\$36,268,145	\$0	\$0	\$0	\$0	\$0	\$0	
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>								
907-Supervision	\$76,631	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
908-Customer Assistance Expenses	(\$3,421,101)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
909-Info. & Instructional Advertising Expnese	\$2,903	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
Total Customer Service	(\$3,341,567)	\$0	\$0	\$0	\$0	\$0	\$0	
<b>IV. SALES EXPENSES (C-8)</b>								
911-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
912, 913-Demonstrating & Selling Expenses	\$531,516	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
916-Miscellaneous Sales Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
Total Sales Expense	\$531,516	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>								
<b>A. Labor-Related:</b>								
920-Administrative & General Salaries	\$13,488,664	\$6,264,642	Distribution_Demand_Labor_Excl A&G	\$3,843,655	\$734,010	\$1,118,359	\$517,258	\$51,360
921-Office Supplies & Expenses	\$12,329,257	\$5,726,170	Distribution_Demand_Labor_Excl A&G	\$3,513,277	\$670,918	\$1,022,232	\$472,798	\$46,945
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	(\$22,169,788)	Distribution_Demand_Labor_Excl A&G	(\$13,602,216)	(\$2,597,569)	(\$3,957,734)	(\$1,830,513)	(\$181,755)
923-Outside Services Employed	\$27,076,761	\$12,575,464	Distribution_Demand_Labor_Excl A&G	\$7,715,644	\$1,473,430	\$2,244,963	\$1,038,330	\$103,098
926-Employee Pensions and Benefits	\$21,479,588	\$9,975,927	Distribution_Demand_Labor_Excl A&G	\$6,120,704	\$1,168,850	\$1,780,895	\$823,692	\$81,786
Total A&G - Labor Related	\$26,639,567	\$12,372,415	\$7,591,063	\$1,449,640	\$2,208,714	\$1,021,565	\$101,433	
<b>B. Plant-Related:</b>								
924-Property Insurance	\$680,150	\$416,777	Distribution_Demand_GP_Dist FERC 376-386	\$257,442	\$49,173	\$75,510	\$33,788	\$863
925-Injuries and Damages	\$12,616,343	\$7,730,937	Distribution_Demand_GP_Dist FERC 376-386	\$4,775,387	\$912,134	\$1,400,653	\$626,746	\$16,017
932-Maintenance of General Plant	\$167,762	\$102,800	Distribution_Demand_GP_Total Gen Plnt Excl Land	\$63,499	\$12,129	\$18,625	\$8,334	\$213



Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand
	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.13-PUC Assessment	\$984,660	Distribution_Demand_Oper Rev_Total	\$687,659	\$84,743	\$107,981	\$93,211	\$11,067
Total Revenue Taxes	\$984,660		\$687,659	\$84,743	\$107,981	\$93,211	\$11,067
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>		<b>\$2,456,745</b>	<b>\$422,593</b>	<b>\$623,534</b>	<b>\$330,126</b>	<b>\$31,223</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)	(\$51,370,115) Distribution_Demand_Income_Current Rates_B4 Inr	(\$44,401,934)	(\$1,141,169)	\$1,682,703	(\$6,215,555)	(\$1,294,160)
409.4-Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$88,627,498)	(\$51,370,115)	(\$44,401,934)	(\$1,141,169)	\$1,682,703	(\$6,215,555)	(\$1,294,160)
<b>TOTAL TAXES</b>	<b>(\$75,697,362)</b>	(\$47,505,893)	<b>(\$41,945,189)</b>	<b>(\$718,576)</b>	<b>\$2,306,237</b>	<b>(\$5,885,429)</b>	<b>(\$1,262,937)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>	<b>\$108,957,174</b>	<b>\$54,467,705</b>	<b>\$17,695,580</b>	<b>\$30,503,677</b>	<b>\$6,883,493</b>	<b>(\$593,281)</b>
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605	\$235,332,885 Base Rate Rev(excl Riders)	\$162,524,820	\$20,382,771	\$26,429,911	\$23,003,507	\$2,991,875
Gas Revenues	\$291,418,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$5,033,823	\$2,703,383 Collections	\$2,425,806	\$135,544	\$91,746	\$50,286	\$0
Miscellaneous Service Revenues	\$960,640	\$515,906 ConnectionFee	\$426,815	\$80,045	\$8,859	\$186	\$0
Gathering	\$6,995,675	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	\$1,284,329	\$689,741 Rider Revenue	\$1,702,323	(\$8,551)	(\$294,506)	(\$406,613)	(\$302,912)
Other Rev 1	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$464,421	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$18,054	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES	\$744,376,086	\$239,241,914	\$167,079,764	\$20,589,809	\$26,236,011	\$22,647,366	\$2,688,963
412-Other Income	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$224,776,808</b>	<b>\$130,284,740</b>	<b>\$112,612,059</b>	<b>\$2,894,229</b>	<b>(\$4,267,666)</b>	<b>\$15,763,873</b>	<b>\$3,282,244</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>							
Oper Rev @ Curr Rates and Allocated Rev	\$744,376,086	\$239,241,914	\$167,079,764	\$20,589,809	\$26,236,011	\$22,647,366	\$2,688,963
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$394,633,818	\$64,221,453	\$39,528,881	\$7,549,458	\$11,545,367	\$5,257,169	\$340,578
Cust. Accts, Services, Sales Expense	\$33,458,094	\$0	\$0	\$0	\$0	\$0	\$0
A&G	\$48,085,733	\$24,729,759	\$15,207,794	\$2,904,392	\$4,437,077	\$2,029,285	\$151,212
Depreciation	\$119,118,994	\$67,511,855	\$41,676,219	\$7,960,306	\$12,214,996	\$5,482,468	\$177,865
Taxes Other Than Income	\$12,930,136	\$3,864,222	\$2,456,745	\$422,593	\$623,534	\$330,126	\$31,223
Income Before Income Taxes	\$136,149,310	\$78,914,625	\$68,210,125	\$1,753,060	(\$2,584,963)	\$9,548,318	\$1,988,085

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Distribution Demand	Distribution Demand Allocator	Distribution Demand RES	Distribution Demand SGS	Distribution Demand MGS	Distribution Demand LGS	Distribution Demand LGS-Mainline
Income Taxes @ Current Rates	(\$88,627,498)	(\$51,370,115)		(\$44,401,934)	(\$1,141,169)	\$1,682,703	(\$6,215,555)	(\$1,294,160)
Income For Return	\$224,776,808	\$130,284,740		\$112,612,059	\$2,894,229	(\$4,267,666)	\$15,763,873	\$3,282,244
Rate Base	\$3,887,223,960	\$2,486,794,942		\$1,536,598,692	\$293,504,567	\$450,871,314	\$201,420,286	\$4,400,083
<b>Return @ Current Rates</b>	<b>5.78%</b>	<b>5.24%</b>		<b>7.33%</b>	<b>0.99%</b>	<b>-0.95%</b>	<b>7.83%</b>	<b>74.60%</b>
<b>PROPOSED REVENUES AND RETURN</b>								
<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$6,995,675	\$0		\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$6,995,675	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$5,033,823	\$2,703,383		\$2,425,806	\$135,544	\$91,746	\$50,286	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	Collections	\$0	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$5,033,823	\$2,703,383		\$2,425,806	\$135,544	\$91,746	\$50,286	\$0
<b>RATE BASE</b>								
Return on Rate Base								
Rate Base @ Current Rates	\$3,887,223,960	\$2,486,794,942		\$1,536,598,692	\$293,504,567	\$450,871,314	\$201,420,286	\$4,400,083
ADIT Change From Rate Increase	\$0	\$0	Distribution Demand GP Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0
Rate Base @ Proposed Rates	\$3,887,223,960	\$2,486,794,942		\$1,536,598,692	\$293,504,567	\$450,871,314	\$201,420,286	\$4,400,083
Proposed Return	8.40%	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$326,706,110	\$209,005,478		\$129,145,165	\$24,667,921	\$37,893,987	\$16,928,595	\$369,810
<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$608,226,775	\$160,327,289		\$98,869,639	\$18,836,749	\$28,820,974	\$13,099,048	\$700,878
Bad Debt Increase @ Proposed Rates	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$608,226,775	\$160,327,289		\$98,869,639	\$18,836,749	\$28,820,974	\$13,099,048	\$700,878
<b>INCOME TAXES</b>								
Income Taxes								
Income Taxes @ Current Rates	(\$88,627,498)	(\$51,370,115)		(\$44,401,934)	(\$1,141,169)	\$1,682,703	(\$6,215,555)	(\$1,294,160)
Income Taxes Incr. @ Proposed Rates	\$0	(\$5,328,036)		\$9,367,962	(\$5,550,644)	(\$11,962,428)	\$1,623,235	\$1,193,839
Total Income Taxes @ Proposed Rates	(\$88,627,498)	(\$56,698,151)		(\$35,033,972)	(\$6,691,813)	(\$10,279,726)	(\$4,592,320)	(\$100,321)
Income Tax to Return Ratio	-27.1%	-27.1%		-27.1%	-27.1%	-27.1%	-27.1%	-27.1%
<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$3,887,223,960	\$2,486,794,942		\$1,536,598,692	\$293,504,567	\$450,871,314	\$201,420,286	\$4,400,083
Proposed Return	8.405%	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$326,706,110	\$209,005,478		\$129,145,165	\$24,667,921	\$37,893,987	\$16,928,595	\$369,810
Gas Expenses @ Proposed Rates	\$284,927,181	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$316,808,237	\$160,327,289		\$98,869,639	\$18,836,749	\$28,820,974	\$13,099,048	\$700,878
Total Income Taxes @ Proposed Rates	(\$88,627,498)	(\$56,698,151)		(\$35,033,972)	(\$6,691,813)	(\$10,279,726)	(\$4,592,320)	(\$100,321)
<b>Total Revenue Requirement Incl COG</b>	<b>\$839,814,031</b>	<b>\$312,634,615</b>		<b>\$192,980,832</b>	<b>\$36,812,857</b>	<b>\$56,435,235</b>	<b>\$25,435,323</b>	<b>\$970,368</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$554,886,849</b>	<b>\$312,634,615</b>		<b>\$192,980,832</b>	<b>\$36,812,857</b>	<b>\$56,435,235</b>	<b>\$25,435,323</b>	<b>\$970,368</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$438,200,605	\$235,332,885		\$162,524,820	\$20,382,771	\$26,429,911	\$23,003,507	\$2,991,875
Riders @ Proposed Rates	(\$23,948,859)	(\$12,861,584)	Rider Revenue	(\$31,743,191)	\$159,458	\$5,491,642	\$7,582,109	\$5,648,398
Gas Revenues @ Proposed Rates	\$284,927,181	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gathering Revenues @ Proposed Rates	\$6,995,675	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discount/Late Fees @ Proposed Revenues	\$5,033,823	\$2,703,383		\$2,425,806	\$135,544	\$91,746	\$50,286	\$0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Other Revenues @ Current/Proposed Rates	\$1,443,116	\$515,906		\$426,815	\$80,045	\$8,859	\$186	\$0
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$712,651,541</b>	<b>\$225,690,589</b>		<b>\$133,634,250</b>	<b>\$20,757,818</b>	<b>\$32,022,159</b>	<b>\$30,636,089</b>	<b>\$8,640,273</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$127,162,490</b>	<b>\$86,944,027</b>		<b>\$59,346,582</b>	<b>\$16,055,039</b>	<b>\$24,413,076</b>	<b>(\$5,200,766)</b>	<b>(\$7,669,905)</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$95,437,945</b>	<b>\$73,392,701</b>		<b>\$25,901,068</b>	<b>\$16,223,048</b>	<b>\$30,199,224</b>	<b>\$2,787,956</b>	<b>(\$1,718,595)</b>
Check	\$156,026,122							
Difference	\$60,588,178							
<b>Total Base Rate Revenue Increase %</b>	<b>29.02%</b>	<b>36.95%</b>		<b>36.52%</b>	<b>78.77%</b>	<b>92.37%</b>	<b>-22.61%</b>	<b>-256.36%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>12.82%</b>	<b>30.68%</b>		<b>15.50%</b>	<b>78.79%</b>	<b>115.11%</b>	<b>12.31%</b>	<b>-63.91%</b>

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	
Account Balance	Distribution Customer	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
<b>1: RATE BASE</b>								
<b>I. GAS PLANT IN SERVICE</b>								
<b>A. INTANGIBLE PLANT</b>								
301-Organization	\$49,770	\$12,557	Distribution_Customer_GP_Dist FERC 376-386	\$11,227	\$893	\$357	\$75	\$3
302-Franchise and Consents	\$0	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$71,038,936	\$32,980,568	Distribution_Customer_FERC 303 Misc Int	\$29,730,239	\$2,377,760	\$652,839	\$210,543	\$9,186
<b>Total Intangible Plant</b>	<b>\$71,088,707</b>	<b>\$32,993,124</b>		<b>\$29,741,466</b>	<b>\$2,378,653</b>	<b>\$653,197</b>	<b>\$210,619</b>	<b>\$9,190</b>
<b>B. PRODUCTION PLANT</b>								
325-Other Land & Land Rights-Land	\$1,845,913	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$592,214	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$96,631,934	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$40,943,125	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$5,146,889	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>								
350-Land and Land Rights	\$63,624	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
351-Structures and Improvements	\$1,800,679	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
352-Wells-Well Equipment	\$3,177,211	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
353-Lines	\$5,210,429	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,574,441	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$394,942	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
357-Other Equipment	\$30,184	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$18,251,511</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>								
365-Land & Land Rights	\$2,380,882	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
366-Structures & Improvements	\$3,100,676	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
367-Mains	\$393,279,348	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
368-Compressor Station Equipment	\$23,490,767	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
369-M&R Station Equipment	\$41,212,984	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
371-Other Equipment	\$2,629,845	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
ALLOCATION**

Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

<b>E. DISTRIBUTION PLANT</b>									
374-Land and Land Rights	\$6,782,857	\$1,978,192	Distribution_Customer_GP_Dist FERC 376-386	\$1,768,730	\$140,735	\$56,306	\$11,885	\$536	
375-Structures and Improvements	\$28,335,468	\$8,263,920	Distribution_Customer_GP_Dist FERC 376-386	\$7,388,890	\$587,922	\$235,219	\$49,649	\$2,241	
376-Low Pressure Mains	\$1,351,309,569	\$0	Cust_Avg_FPFTY_Low Pressure	\$0	\$0	\$0	\$0	\$0	
376-Regulated Pressure Mains	\$1,434,840,917	\$0	Cust_Avg_FPFTY_Reg Mains	\$0	\$0	\$0	\$0	\$0	
378-M & R Station Equipment	\$97,422,792	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	
380-Services	\$932,382,261	\$932,382,261	Service_Invest	\$871,660,836	\$51,919,158	\$8,479,113	\$309,200	\$13,954	
381-Meters	\$137,177,077	\$137,177,077	Meter_Invest	\$107,834,834	\$18,012,726	\$10,760,910	\$544,053	\$24,553	
382-Meter Installations	\$89,702,610	\$89,702,610	Meter_Invest	\$70,515,179	\$11,778,852	\$7,036,757	\$355,766	\$16,056	
385-Industrial M & R Station Equipment	\$13,327,369	\$13,327,369	M&R Equipment	\$0	\$829,943	\$6,367,024	\$5,865,685	\$264,717	
386-Other Property on Customers Premise	\$14,644,532	\$14,644,532	Meter_Invest	\$11,512,060	\$1,922,974	\$1,148,796	\$58,081	\$2,621	
387-Other Equipment	\$17,042,704	\$4,970,433	Distribution_Customer_GP_Dist FERC 376-386	\$4,444,136	\$353,613	\$141,475	\$29,862	\$1,348	
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>	<b>\$1,202,446,395</b>		<b>\$1,075,124,666</b>	<b>\$85,545,922</b>	<b>\$34,225,600</b>	<b>\$7,224,181</b>	<b>\$326,025</b>	

<b>F. GENERAL PLANT</b>									
389-Land and Land Rights	\$312,212	\$78,769	Distribution_Customer_GP_Dist FERC 376-386	\$70,428	\$5,604	\$2,242	\$473	\$21	
390-Structures and Improvements	\$62,709,078	\$15,821,014	Distribution_Customer_GP_Dist FERC 376-386	\$14,145,797	\$1,125,558	\$450,318	\$95,051	\$4,290	
391-Office Furniture and Equipment	\$15,303,592	\$3,860,977	Distribution_Customer_GP_Dist FERC 376-386	\$3,452,156	\$274,682	\$109,896	\$23,196	\$1,047	
392-Transportation Equipment	\$75,312,943	\$19,000,871	Distribution_Customer_GP_Dist FERC 376-386	\$16,988,953	\$1,351,783	\$540,828	\$114,155	\$5,152	
393-Stores Equipment	\$0	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	
394-Tools, Shop and Garage Equipment	\$7,873,948	\$1,986,536	Distribution_Customer_GP_Dist FERC 376-386	\$1,776,190	\$141,329	\$56,543	\$11,935	\$539	
395-Laboratory Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	
396-Power Operated Equipment	\$15,813,391	\$3,989,596	Distribution_Customer_GP_Dist FERC 376-386	\$3,567,155	\$283,833	\$113,557	\$23,969	\$1,082	
397-Communication Equipment	\$42,832,981	\$10,806,429	Distribution_Customer_GP_Dist FERC 376-386	\$9,662,184	\$768,804	\$307,587	\$64,924	\$2,930	
398-Miscellaneous Equipment	\$50,447	\$12,727	Distribution_Customer_GP_Dist FERC 376-386	\$11,380	\$905	\$362	\$76	\$3	
399-Other Tangible Plant	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	
<b>Total General Plant</b>	<b>\$220,208,591</b>	<b>\$55,556,920</b>		<b>\$49,674,243</b>	<b>\$3,952,499</b>	<b>\$1,581,334</b>	<b>\$333,781</b>	<b>\$15,063</b>	

<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>	<b>\$1,290,996,439</b>		<b>\$1,154,540,375</b>	<b>\$91,877,074</b>	<b>\$36,460,130</b>	<b>\$7,768,580</b>	<b>\$350,279</b>	
105-Gas Plant Held For Future Use	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>	<b>\$1,290,996,439</b>		<b>\$1,154,540,375</b>	<b>\$91,877,074</b>	<b>\$36,460,130</b>	<b>\$7,768,580</b>	<b>\$350,279</b>	

<b>II. DEPRECIATION RESERVE</b>									
303-Intangible Plant-Accum. Dep	\$16,963,897	\$7,873,149	Distribution_Customer_FERC 303_Tot. Int.Plnt	\$7,097,206	\$567,618	\$155,872	\$50,260	\$2,193	
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	
350-357-Storage Plant-Accum. Dep	\$7,272,378	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	
365-371-Transmission-Accum. Dep	\$91,661,177	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271	\$6,772,678	Distribution_Customer_GP_Dist FERC 376-386	\$6,055,549	\$481,830	\$192,773	\$40,690	\$1,836	
376-Distribution Mains-Accum. Dep	\$545,909,159	\$0	Distribution_Customer_GP_Mains	\$0	\$0	\$0	\$0	\$0	
378-Distribution M&R General-Accum. Dep	\$32,575,671	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	
380-Distribution Services-Accum. Dep	\$314,782,799	\$314,782,799	Service_Invest	\$294,282,559	\$17,528,495	\$2,862,644	\$104,389	\$4,711	
381-Distribution - Meters-Accum. Dep	\$49,075,568	\$49,075,568	Meter_Invest	\$38,578,281	\$6,444,114	\$3,849,752	\$194,637	\$8,784	
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810	\$43,219,810	Meter_Invest	\$33,975,072	\$5,675,194	\$3,390,395	\$171,413	\$7,736	
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$6,056,722	M&R Equipment	\$0	\$377,174	\$2,893,542	\$2,665,704	\$120,303	
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$14,644,532	Meter_Invest	\$11,512,060	\$1,922,974	\$1,148,796	\$58,081	\$2,621	
387-Other Equipment-Accum. Dep	\$2,821,570	\$822,899	Distribution_Customer_GP_Dist FERC 376-386	\$735,766	\$58,544	\$23,422	\$4,944	\$223	
389-399-General Plant-Accum. Dep	\$80,056,889	\$20,197,732	Distribution_Customer_GP_Dist FERC 376-386	\$18,059,084	\$1,436,932	\$574,894	\$121,346	\$5,476	
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>	<b>\$463,445,889</b>		<b>\$410,295,576</b>	<b>\$34,492,875</b>	<b>\$15,092,092</b>	<b>\$3,411,464</b>	<b>\$153,883</b>	

Retirement Obligation	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	
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**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**

Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

TOTAL - DEPRECIATION RESERVE	\$1,287,758,256	\$463,445,889	\$410,295,576	\$34,492,875	\$15,092,092	\$3,411,464	\$153,883
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$31,254,513	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$4,909,681	\$1,238,674 Distribution_Customer_GP_Dist FERC 376-386	\$1,107,517	\$88,123	\$35,257	\$7,442	\$336
165-Prepayments	\$5,442,078	\$1,372,994 Distribution_Customer_Tot. Dist O&M	\$1,191,073	\$123,476	\$55,607	\$2,715	\$123
-Cash Working Capital	\$25,825,872	\$6,515,667 Distribution_Customer_GP_Dist FERC 376-386	\$5,825,752	\$463,546	\$185,457	\$39,145	\$1,767
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808	\$14,348,568 Distribution_Customer_GP_Dist FERC 376-386	\$12,829,262	\$1,020,804	\$408,408	\$86,205	\$3,890
252-Customer Advances and Deposits	(\$6,705,463)	(\$6,705,463) Cust_Deposit	(\$3,577,752)	(\$1,746,757)	(\$1,363,056)	(\$17,898)	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>	<b>\$16,770,441</b>	<b>\$17,375,852</b>	<b>(\$50,808)</b>	<b>(\$678,327)</b>	<b>\$117,609</b>	<b>\$6,115</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>	<b>\$844,320,990</b>	<b>\$761,620,651</b>	<b>\$57,333,391</b>	<b>\$20,689,712</b>	<b>\$4,474,726</b>	<b>\$202,511</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>	<b>\$844,320,990</b>	<b>\$761,620,651</b>	<b>\$57,333,391</b>	<b>\$20,689,712</b>	<b>\$4,474,726</b>	<b>\$202,511</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$1,384,876	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$5,124,266	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$73,046	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$16,165	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total. NG Production and Gathering -Operation	\$6,598,352	\$0	\$0	\$0	\$0	\$0	\$0
762-Maint Supervision & Engineering	\$28,296	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$24,552	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$6,832,796	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total. NG Production and Gathering -Maintenance	\$6,912,182	\$0	\$0	\$0	\$0	\$0	\$0
Total. NG Production and Gathering	\$13,510,534	\$0	\$0	\$0	\$0	\$0	\$0
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Withdr/Deliv	\$291,418,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$469,669)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0



**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**

Mains Classification: DEMAND  
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813-Other Gas Supply Expenses	\$1,069,395	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$288,408,694</b>	\$0		\$0	\$0	\$0	\$0	\$0
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>	\$0		\$0	\$0	\$0	\$0	\$0

**B. STORAGE, TERMINALING & PROCESSING EXPENSES**

814-Supervision & Engineering	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$1,838	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$646,718	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$137,764	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$452	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$293	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$7,832	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$794,898</b>	\$0		\$0	\$0	\$0	\$0	\$0
831-Maint. of Structures & Improvements	\$295	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$25,091	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$527,726	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$287	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$136	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$553,534</b>	\$0		\$0	\$0	\$0	\$0	\$0
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$1,348,432</b>	\$0		\$0	\$0	\$0	\$0	\$0

**C. TRANSMISSION EXPENSES**

850-Supervision/Engineering	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$1,199,661	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$1,398,750	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$334,026	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$43,198	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$33,681	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>	\$0		\$0	\$0	\$0	\$0	\$0
862-Maint. of Structures & Improvements	\$26,583	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,936,181	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$144	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$351,365	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$9,229	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
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Total Transmission Expense - Maintenance	\$3,970,908	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,595,366)	(\$1,643,701) Distribution_Customer_Dist Labor Excl 870	(\$1,438,010)	(\$141,672)	(\$60,931)	(\$2,955)	(\$133)
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$15,364,555	\$3,852,498 Distribution_Customer_GP_Mains&Services	\$3,601,604	\$214,524	\$35,035	\$1,278	\$58
875-Meas. & Reg. Station Expenses	\$3,549,602	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$7,586,605	\$7,586,605 Distribution_Customer_Meters FERC 381-382	\$5,963,827	\$996,197	\$595,134	\$30,089	\$1,358
879-Customer Installations Expenses	\$5,119,542	\$5,119,542 Service_Invest	\$4,786,132	\$285,079	\$46,557	\$1,698	\$77
880-Other Expenses	\$3,334,473	\$972,485 Distribution_Customer_Dist O&M Excl 870,880,881,894	\$844,171	\$87,184	\$39,135	\$1,910	\$86
881-Rents	\$410,802	\$119,809 Distribution_Customer_Dist O&M Excl 870,880,881,894	\$104,001	\$10,741	\$4,821	\$235	\$11
<b>Total Distribution Expense - Operations</b>	<b>\$31,770,214</b>	<b>\$16,007,238</b>	<b>\$13,861,723</b>	<b>\$1,452,053</b>	<b>\$659,751</b>	<b>\$32,255</b>	<b>\$1,456</b>
886-Maint. of Structures & Improvements	\$4,446,533	\$1,296,813 Distribution_Customer_Meters FERC 381-382	\$1,019,424	\$170,285	\$101,729	\$5,143	\$232
887-Maint. of Mains	\$43,091,193	\$0 Distribution_Customer_GP_Mains	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$2,367,131	\$2,367,131 Service_Invest	\$2,212,971	\$131,812	\$21,527	\$785	\$35
893-Maint. of Meters & House Regulators	\$361,576	\$361,576 Distribution_Customer_Meters FERC 381-382	\$284,235	\$47,479	\$28,364	\$1,434	\$65
894-Maint. of Other Equipment	\$451,652	\$131,722 Distribution_Customer_Dist O&M Excl 870,880,881,894	\$114,342	\$11,809	\$5,301	\$259	\$12
<b>Total Distribution Expense - Maintenance</b>	<b>\$52,615,720</b>	<b>\$4,157,242</b>	<b>\$3,630,973</b>	<b>\$361,384</b>	<b>\$156,921</b>	<b>\$7,621</b>	<b>\$344</b>
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>	<b>\$20,164,480</b>	<b>\$17,492,696</b>	<b>\$1,813,437</b>	<b>\$816,672</b>	<b>\$39,876</b>	<b>\$1,800</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>	<b>\$20,164,480</b>	<b>\$17,492,696</b>	<b>\$1,813,437</b>	<b>\$816,672</b>	<b>\$39,876</b>	<b>\$1,800</b>

**II. CUSTOMER ACCOUNTS EXPENSES**

901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$2,500,693	\$2,500,693 CUST-902	\$202,809	\$426,329	\$744,329	\$1,078,551	\$48,675
903-Customer Records & Collection Expense	\$17,943,123	\$17,943,123 CUST-903	\$16,554,027	\$1,269,151	\$114,836	\$4,888	\$221
904-Uncollectible Accounts @ Current Rates	\$15,824,329	\$15,824,329 Write-offs	\$15,054,658	\$334,060	\$325,833	\$109,779	\$0
<b>Total Customer Accounts</b>	<b>\$36,268,145</b>	<b>\$36,268,145</b>	<b>\$31,811,494</b>	<b>\$2,029,540</b>	<b>\$1,184,998</b>	<b>\$1,193,217</b>	<b>\$48,895</b>

**III. CUSTOMER SERVICE & INFORMATIONAL EXPENSES**

907-Supervision	\$76,631	\$76,631 Distribution_Customer_FERC 908-910 Exp	\$70,682	\$5,316	\$606	\$26	\$1
908-Customer Assistance Expenses	(\$3,421,101)	(\$3,421,101) CUST-908	(\$3,155,504)	(\$237,309)	(\$27,053)	(\$1,181)	(\$53)
909-Info. & Instructional Advertising Expense	\$2,903	\$2,903 Cust_Avg_FFPTY_Low Pressure	\$2,679	\$201	\$23	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,341,567)</b>	<b>(\$3,341,567)</b>	<b>(\$3,082,144)</b>	<b>(\$231,792)</b>	<b>(\$26,424)</b>	<b>(\$1,155)</b>	<b>(\$52)</b>

**Peoples Natural Gas Company LLC**  
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**ALLOCATION**  
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<b>IV. SALES EXPENSES (C-8)</b>								
911-Supervision	\$0		\$0 CUST-912	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$531,516	\$531,516	CUST-912	\$208,842	\$11,631	\$3,406	\$294,353	\$13,284
916-Miscellaneous Sales Expenses	\$0		Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$531,516</b>	<b>\$531,516</b>		<b>\$208,842</b>	<b>\$11,631</b>	<b>\$3,406</b>	<b>\$294,353</b>	<b>\$13,284</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>	<b>\$33,458,094</b>		<b>\$28,938,192</b>	<b>\$1,809,379</b>	<b>\$1,161,981</b>	<b>\$1,486,415</b>	<b>\$62,127</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>								
<b>A. Labor-Related:</b>								
920-Administrative & General Salaries	\$13,488,664	\$5,276,108	Distribution_Customer_Labor_Excl A&G	\$4,456,796	\$441,997	\$203,232	\$166,566	\$7,517
921-Office Supplies & Expenses	\$12,329,257	\$4,822,604	Distribution_Customer_Labor_Excl A&G	\$4,073,716	\$404,006	\$185,763	\$152,249	\$6,871
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	(\$18,671,489)	Distribution_Customer_Labor_Excl A&G	(\$15,772,045)	(\$1,564,173)	(\$719,212)	(\$589,457)	(\$26,602)
923-Outside Services Employed	\$27,076,761	\$10,591,109	Distribution_Customer_Labor_Excl A&G	\$8,946,445	\$887,253	\$407,962	\$334,360	\$15,090
926-Employee Pensions and Benefits	\$21,479,588	\$8,401,768	Distribution_Customer_Labor_Excl A&G	\$7,097,081	\$703,844	\$323,630	\$265,243	\$11,970
<b>Total A&amp;G - Labor Related</b>	<b>\$26,639,567</b>	<b>\$10,420,100</b>		<b>\$8,801,992</b>	<b>\$872,927</b>	<b>\$401,374</b>	<b>\$328,962</b>	<b>\$14,846</b>
<b>B. Plant-Related:</b>								
924-Property Insurance	\$680,150	\$171,597	Distribution_Customer_GP_Dist FERC 376-386	\$153,427	\$12,208	\$4,884	\$1,031	\$47
925-Injuries and Damages	\$12,616,343	\$3,183,006	Distribution_Customer_GP_Dist FERC 376-386	\$2,845,971	\$226,449	\$90,599	\$19,123	\$863
932-Maintenance of General Plant	\$167,762	\$42,325	Distribution_Customer_GP_Total Gen Plnt Excl Land	\$37,843	\$3,011	\$1,205	\$254	\$11
<b>Total A&amp;G - Plant Related</b>	<b>\$13,464,255</b>	<b>\$3,396,927</b>		<b>\$3,037,242</b>	<b>\$241,668</b>	<b>\$96,688</b>	<b>\$20,408</b>	<b>\$921</b>
<b>C. Other-Related:</b>								
927-Franchise Requirements	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$675,764)	(\$230,058)	Distribution_Customer_Rev Req For 928	(\$201,715)	(\$16,490)	(\$7,681)	(\$3,999)	(\$173)
929-Duplicate Charges - Credit	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$2,969,166	\$1,022,971	Distribution_Customer_A&G_Lab&Plnt Related	\$866,433	\$85,106	\$38,933	\$31,097	\$1,403
931-Rents	\$5,688,509	\$1,959,870	Distribution_Customer_A&G_Lab&Plnt Related	\$1,659,965	\$163,050	\$74,589	\$59,577	\$2,689
<b>Total A&amp;G - Other</b>	<b>\$7,981,911</b>	<b>\$2,752,783</b>		<b>\$2,324,683</b>	<b>\$231,666</b>	<b>\$105,841</b>	<b>\$86,674</b>	<b>\$3,919</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>	<b>\$16,569,811</b>		<b>\$14,163,916</b>	<b>\$1,346,261</b>	<b>\$603,903</b>	<b>\$436,044</b>	<b>\$19,686</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>	<b>\$70,192,385</b>		<b>\$60,594,804</b>	<b>\$4,969,077</b>	<b>\$2,582,555</b>	<b>\$1,962,335</b>	<b>\$83,613</b>
<b>VI. DEPRECIATION EXPENSE</b>								
403.01-Intangible Plant	\$9,589,742	\$4,450,715	Distribution_Customer_FERC 303_Tot. Int.Plnt	\$4,012,072	\$320,876	\$88,115	\$28,412	\$1,240
403.02-Production Plant	\$4,421,525	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$7,592,346	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$868,091	\$253,175	Distribution_Customer_GP_Dist FERC 376-386	\$226,368	\$18,012	\$7,206	\$1,521	\$69
403.06-Distribution Mains	\$50,409,853	\$0	Distribution_Customer_GP_Mains	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$2,295,329	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$20,349,643	\$20,349,643	Service_Invest	\$19,024,372	\$1,133,158	\$185,060	\$6,748	\$305
403.09-Distribution - Meters	\$4,581,875	\$4,581,875	Meter_Invest	\$3,601,810	\$601,646	\$359,427	\$18,172	\$820
403.10-Distribution - Meters Installations	\$1,584,042	\$1,584,042	Meter_Invest	\$1,245,215	\$208,001	\$124,261	\$6,282	\$284
403.11-Industrial M & R Station Equipment - Other	\$266,790	\$266,790	M&R Equipment	\$0	\$16,614	\$127,456	\$117,420	\$5,299
403.12-Other Property on Customers Premises	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$824,947	\$240,592	Distribution_Customer_GP_Dist FERC 376-386	\$215,117	\$17,117	\$6,848	\$1,445	\$65

**Peoples Natural Gas Company LLC**  
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403.14-General Plant	\$16,334,811	\$4,121,146	Distribution_Customer_GP_Dist FERC 376-386	\$3,684,776	\$293,192	\$117,301	\$24,759	\$1,117
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>	<b>\$35,847,978</b>		<b>\$32,009,729</b>	<b>\$2,608,615</b>	<b>\$1,015,675</b>	<b>\$204,761</b>	<b>\$9,198</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>								
<b>A. General Taxes</b>								
408.15-Payroll Taxes	\$4,987,086	\$1,950,705	Distribution_Customer_Labor_Incl A&G	\$1,647,785	\$163,417	\$75,140	\$61,584	\$2,779
408.17-Plant Related Taxes	\$919,383	\$231,953	Distribution_Customer_GP_Dist FERC 376-386	\$207,393	\$16,502	\$6,602	\$1,394	\$63
408.18-Gas Related	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$2,279,000	\$0	Distribution_Customer_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	\$1,681,000	\$0	Distribution_Customer_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$9,866,469</b>	<b>\$2,182,658</b>		<b>\$1,855,178</b>	<b>\$179,919</b>	<b>\$81,742</b>	<b>\$62,977</b>	<b>\$2,842</b>
<b>B. Revenue Taxes: (GRT)</b>								
408.11-State Gross Earnings	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.13-PUC Assessment	\$3,063,667	\$656,076	Distribution_Customer_Oper Rev_Total	\$458,185	\$56,464	\$71,947	\$62,106	\$7,374
<b>Total Revenue Taxes</b>	<b>\$3,063,667</b>	<b>\$656,076</b>		<b>\$458,185</b>	<b>\$56,464</b>	<b>\$71,947</b>	<b>\$62,106</b>	<b>\$7,374</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>	<b>\$2,838,735</b>		<b>\$2,313,363</b>	<b>\$236,383</b>	<b>\$153,689</b>	<b>\$125,083</b>	<b>\$10,216</b>
<b>VIII. INCOME TAXES</b>								
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)	(\$32,891,064)	Distribution_Customer_Income_Current Rates_B4 Inc Tax	(\$10,680,212)	(\$3,843,817)	(\$8,937,046)	(\$8,330,767)	(\$1,099,222)
409.4-Other	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Income Taxes</b>	<b>(\$88,627,498)</b>	<b>(\$32,891,064)</b>		<b>(\$10,680,212)</b>	<b>(\$3,843,817)</b>	<b>(\$8,937,046)</b>	<b>(\$8,330,767)</b>	<b>(\$1,099,222)</b>
<b>TOTAL TAXES</b>	<b>(\$75,697,362)</b>	<b>(\$30,052,330)</b>		<b>(\$8,366,848)</b>	<b>(\$3,607,435)</b>	<b>(\$8,783,357)</b>	<b>(\$8,205,684)</b>	<b>(\$1,089,006)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>	<b>\$75,988,034</b>		<b>\$84,237,684</b>	<b>\$3,970,257</b>	<b>(\$5,185,126)</b>	<b>(\$6,038,587)</b>	<b>(\$996,194)</b>
<b>3: OPERATING REVENUES</b>								
480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605	\$156,801,681	Base Rate Rev(excl Riders)	\$108,289,860	\$13,580,987	\$17,610,180	\$15,327,176	\$1,993,479
Gas Revenues	\$291,418,538	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$5,033,823	\$1,801,257	Collections	\$1,616,308	\$90,313	\$61,130	\$33,506	\$0
Miscellaneous Service Revenues	\$960,640	\$343,747	ConnectionFee	\$284,386	\$53,334	\$5,903	\$124	\$0
Gathering	\$6,995,675	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	\$1,284,329	\$459,573	Rider Revenue	\$1,134,254	(\$5,698)	(\$196,228)	(\$270,925)	(\$201,830)
Other Rev 1	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$464,421	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$18,054	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL OPERATING REVENUES</b>	<b>\$744,376,086</b>	<b>\$159,406,257</b>		<b>\$111,324,807</b>	<b>\$13,718,936</b>	<b>\$17,480,985</b>	<b>\$15,089,881</b>	<b>\$1,791,649</b>
412-Other Income	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
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INCOME FOR RETURN AT CURRENT RATES	\$224,776,808	\$83,418,224	\$27,087,123	\$9,748,679	\$22,666,112	\$21,128,468	\$2,787,843
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>							
Oper Rev @ Curr Rates and Allocated Rev	\$744,376,086	\$159,406,257	\$111,324,807	\$13,718,936	\$17,480,985	\$15,089,881	\$1,791,649
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$394,633,818	\$20,164,480	\$17,492,696	\$1,813,437	\$816,672	\$39,876	\$1,800
Cust. Accts, Services, Sales Expense	\$33,458,094	\$33,458,094	\$28,938,192	\$1,809,379	\$1,161,981	\$1,486,415	\$62,127
A&G	\$48,085,733	\$16,569,811	\$14,163,916	\$1,346,261	\$603,903	\$436,044	\$19,686
Depreciation	\$119,118,994	\$35,847,978	\$32,009,729	\$2,608,615	\$1,015,675	\$204,761	\$9,198
Taxes Other Than Income	\$12,930,136	\$2,838,735	\$2,313,363	\$236,383	\$153,689	\$125,083	\$10,216
Income Before Income Taxes	\$136,149,310	\$50,527,160	\$16,406,911	\$5,904,861	\$13,729,065	\$12,797,701	\$1,688,621
Income Taxes @ Current Rates	(\$88,627,498)	(\$32,891,064)	(\$10,680,212)	(\$3,843,817)	(\$8,937,046)	(\$8,330,767)	(\$1,099,222)
Income For Return	\$224,776,808	\$83,418,224	\$27,087,123	\$9,748,679	\$22,666,112	\$21,128,468	\$2,787,843
Rate Base	\$3,887,223,960	\$844,320,990	\$761,620,651	\$57,333,391	\$20,689,712	\$4,474,726	\$202,511
<b>Return @ Current Rates</b>	<b>5.78%</b>	<b>9.88%</b>	<b>3.56%</b>	<b>17.00%</b>	<b>109.55%</b>	<b>472.17%</b>	<b>1376.64%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>							
Gathering Revenue @ Current Rates	\$6,995,675	\$0	\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$6,995,675	\$0	\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$5,033,823	\$1,801,257	\$1,616,308	\$90,313	\$61,130	\$33,506	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	Collections	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$5,033,823	\$1,801,257	\$1,616,308	\$90,313	\$61,130	\$33,506	\$0

<b>RATE BASE</b>							
<b>Return on Rate Base</b>							
Rate Base @ Current Rates	\$3,887,223,960	\$844,320,990	\$761,620,651	\$57,333,391	\$20,689,712	\$4,474,726	\$202,511
ADIT Change From Rate Increase	\$0	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0
Rate Base @ Proposed Rates	\$3,887,223,960	\$844,320,990	\$761,620,651	\$57,333,391	\$20,689,712	\$4,474,726	\$202,511
Proposed Return	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%

Return on Rate Base \$ @ Proposed Return	\$326,706,110	\$70,961,907	\$64,011,264	\$4,818,649	\$1,738,890	\$376,083	\$17,020
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<b>EXPENSES</b>							
Total Expense Excl Income Taxes @ Current Rates	\$608,226,775	\$108,879,098	\$94,917,896	\$7,814,074	\$3,751,920	\$2,292,180	\$103,028
Bad Debt Increase @ Proposed Rates	\$0	\$0	Write-offs	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$608,226,775	\$108,879,098	\$94,917,896	\$7,814,074	\$3,751,920	\$2,292,180	\$103,028

<b>INCOME TAXES</b>							
<b>Income Taxes</b>							
Income Taxes @ Current Rates	(\$88,627,498)	(\$32,891,064)	(\$10,680,212)	(\$3,843,817)	(\$8,937,046)	(\$8,330,767)	(\$1,099,222)
Income Taxes Incr. @ Proposed Rates	\$0	\$13,640,808	\$6,684,502)	\$2,536,634	\$8,465,327	\$8,228,745	\$1,094,605
Total Income Taxes @ Proposed Rates	(\$88,627,498)	(\$19,250,256)	(\$17,364,714)	(\$1,307,183)	(\$471,719)	(\$102,022)	(\$4,617)
Income Tax to Return Ratio	-27.1%	-27.1%	-27.1%	-27.1%	-27.1%	-27.1%	-27.1%

<b>REVENUE REQUIREMENT</b>							
Rate Base at Proposed Rates	\$3,887,223,960	\$844,320,990	\$761,620,651	\$57,333,391	\$20,689,712	\$4,474,726	\$202,511
Proposed Return	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$326,706,110	\$70,961,907	\$64,011,264	\$4,818,649	\$1,738,890	\$376,083	\$17,020
Gas Expenses @ Proposed Rates	\$284,927,181	\$0	Not Applicable	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$316,808,237	\$108,879,098	\$94,917,896	\$7,814,074	\$3,751,920	\$2,292,180	\$103,028
Total Income Taxes @ Proposed Rates	(\$88,627,498)	(\$19,250,256)	(\$17,364,714)	(\$1,307,183)	(\$471,719)	(\$102,022)	(\$4,617)
<b>Total Revenue Requirement Incl COG</b>	<b>\$839,814,031</b>	<b>\$160,590,749</b>	<b>\$141,564,446</b>	<b>\$11,325,540</b>	<b>\$5,019,091</b>	<b>\$2,566,241</b>	<b>\$115,431</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$554,886,849</b>	<b>\$160,590,749</b>	<b>\$141,564,446</b>	<b>\$11,325,540</b>	<b>\$5,019,091</b>	<b>\$2,566,241</b>	<b>\$115,431</b>

**OPERATING REVENUES BEFORE BASE RATE INCREASE**

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**

Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Base Revenues @ Current Rates (Excl Riders)	\$438,200,605	\$156,801,681	\$108,289,860	\$13,580,987	\$17,610,180	\$15,327,176	\$1,993,479
Riders @ Proposed Rates	(\$23,948,859)	(\$8,569,640)	Rider Revenue (\$21,150,405)	\$106,246	\$3,659,067	\$5,051,939	\$3,763,513
Gas Revenues @ Proposed Rates	\$284,927,181	\$0	Not Applicable	\$0	\$0	\$0	\$0
Gathering Revenues @ Proposed Rates	\$6,995,675	\$0		\$0	\$0	\$0	\$0
Forfited Discount/Late Fees @ Proposed Revenues	\$5,033,823	\$1,801,257		\$1,616,308	\$90,313	\$61,130	\$33,506
Other Revenues @ Current/Proposed Rates	\$1,443,116	\$343,747		\$284,386	\$53,334	\$5,903	\$124
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$712,651,541</b>	<b>\$150,377,045</b>	<b>\$89,040,149</b>	<b>\$13,830,880</b>	<b>\$21,336,280</b>	<b>\$20,412,745</b>	<b>\$5,756,991</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$127,162,490</b>	<b>\$10,213,704</b>	<b>\$52,524,298</b>	<b>(\$2,505,340)</b>	<b>(\$16,317,189)</b>	<b>(\$17,846,504)</b>	<b>(\$5,641,561)</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$95,437,945</b>	<b>\$1,184,492</b>	<b>\$30,239,639</b>	<b>(\$2,393,396)</b>	<b>(\$12,461,894)</b>	<b>(\$12,523,640)</b>	<b>(\$1,676,218)</b>
Check	\$156,026,122						
Difference	\$60,588,178						
<b>Total Base Rate Revenue Increase %</b>	<b>29.02%</b>	<b>6.51%</b>	<b>48.50%</b>	<b>-18.45%</b>	<b>-92.66%</b>	<b>-116.44%</b>	<b>-283.00%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>12.82%</b>	<b>0.74%</b>	<b>27.16%</b>	<b>-17.45%</b>	<b>-71.29%</b>	<b>-82.99%</b>	<b>-93.56%</b>

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5		
(\$0.00)	<b>Total</b>	<b>RES</b>	<b>SGS</b>	<b>MGS</b>	<b>LGS</b>	<b>LGS-Mainline</b>		
<b>1: RATE BASE</b>								
<b>I. GAS PLANT IN SERVICE</b>								
<b>A. INTANGIBLE PLANT</b>								
301-Organization	\$49,770	\$0	\$49,770	\$33,199	\$5,141	\$6,985	\$3,594	\$852
302-Franchise and Consents	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$71,038,936	\$0	\$71,038,936	\$51,874,091	\$6,618,270	\$7,082,471	\$4,037,112	\$1,426,993
<b>Total Intangible. Plant</b>	<b>\$71,088,707</b>		<b>\$71,088,707</b>	<b>\$51,907,290</b>	<b>\$6,623,411</b>	<b>\$7,089,456</b>	<b>\$4,040,705</b>	<b>\$1,427,845</b>
<b>B. PRODUCTION PLANT</b>								
325-Other Land & Land Rights-Land	\$1,845,913	\$0	\$1,845,913	\$246,508	\$104,942	\$351,800	\$620,263	\$522,400
326-Gas Well Structures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$11,623,537	\$0	\$11,623,537	\$1,552,237	\$660,811	\$2,215,252	\$3,905,735	\$3,289,503
328-Field M&R Station Structures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$592,214	\$0	\$592,214	\$79,086	\$33,668	\$112,866	\$198,996	\$167,599
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	\$0	\$1,922,803	\$256,776	\$109,313	\$366,454	\$646,099	\$544,160
332-Field Lines	\$96,631,934	\$0	\$96,631,934	\$12,904,478	\$5,493,629	\$18,416,430	\$32,470,210	\$27,347,187
333-Field Compressor Station Equipment	\$40,943,125	\$0	\$40,943,125	\$5,467,651	\$2,327,660	\$7,803,074	\$13,757,687	\$11,587,052
334-Field M&R Station Equip-Company	\$5,146,889	\$0	\$5,146,889	\$687,329	\$292,606	\$980,911	\$1,729,455	\$1,456,588
335-Drilling & Cleaning Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$64,848	\$0	\$64,848	\$8,660	\$3,687	\$12,359	\$21,790	\$18,352
<b>Total Production Plant</b>	<b>\$158,771,264</b>		<b>\$158,771,264</b>	<b>\$21,202,725</b>	<b>\$9,026,316</b>	<b>\$30,259,146</b>	<b>\$53,350,234</b>	<b>\$44,932,842</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>								
350-Land and Land Rights	\$63,624	\$0	\$63,624	\$33,757	\$6,488	\$9,667	\$7,833	\$5,879
351-Structures and Improvements	\$1,800,679	\$0	\$1,800,679	\$955,381	\$183,628	\$273,604	\$221,674	\$166,392
352-Wells-Well Equipment	\$3,177,211	(\$0)	\$3,177,211	\$1,835,013	\$349,734	\$494,026	\$303,606	\$194,832
353-Lines	\$5,210,429	\$0	\$5,210,429	\$2,294,883	\$450,402	\$756,262	\$916,758	\$792,122
354-Compressor Station Equipment - Other	\$7,574,441	(\$0)	\$7,574,441	\$4,374,653	\$833,763	\$1,177,754	\$723,794	\$464,476
355-M&R Equipment-Meters & Gauges	\$394,942	\$0	\$394,942	\$173,949	\$34,140	\$57,324	\$69,489	\$60,042
357-Other Equipment	\$30,184	(\$0)	\$30,184	\$16,015	\$3,078	\$4,586	\$3,716	\$2,789
<b>Total Storage Plant</b>	<b>\$18,251,511</b>		<b>\$18,251,511</b>	<b>\$9,683,651</b>	<b>\$1,861,233</b>	<b>\$2,773,224</b>	<b>\$2,246,870</b>	<b>\$1,686,532</b>
<b>D. TRANSMISSION PLANT</b>								
365-Land & Land Rights	\$2,380,882	\$0	\$2,380,882	\$1,375,090	\$262,078	\$370,205	\$227,511	\$145,999
366-Structures & Improvements	\$3,100,676	(\$0)	\$3,100,676	\$1,790,810	\$341,310	\$482,126	\$296,293	\$190,138
367-Mains	\$393,279,348	(\$0)	\$393,279,348	\$227,140,296	\$43,290,555	\$61,151,236	\$37,580,763	\$24,116,499
368-Compressor Station Equipment	\$23,490,767	(\$0)	\$23,490,767	\$13,567,200	\$2,585,766	\$3,652,593	\$2,244,717	\$1,440,490
369-M&R Station Equipment	\$41,212,984	(\$0)	\$41,212,984	\$23,802,748	\$4,536,554	\$6,408,231	\$3,938,207	\$2,527,244
371-Other Equipment	\$2,629,845	\$0	\$2,629,845	\$1,518,879	\$289,482	\$408,916	\$251,301	\$161,266
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>		<b>\$466,094,501</b>	<b>\$269,195,022</b>	<b>\$51,305,744</b>	<b>\$72,473,306</b>	<b>\$44,538,791</b>	<b>\$28,581,637</b>

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5		
(\$0.00)		RES	SGS	MGS	LGS	LGS-Mainline		
	Total							
<b>E. DISTRIBUTION PLANT</b>								
374-Land and Land Rights	\$6,782,857	\$0	\$4,736,564	\$707,613	\$926,792	\$401,398	\$10,491	
375-Structures and Improvements	\$28,335,468	\$0	\$19,787,053	\$2,956,061	\$3,871,683	\$1,676,847	\$43,824	
376-Low Pressure Mains	\$1,351,309,569	\$0	\$909,405,512	\$173,728,053	\$268,176,004	\$0	\$0	
376-Regulated Pressure Mains	\$1,434,840,917	(\$0)	\$815,506,026	\$155,766,078	\$239,107,351	\$224,461,462	\$0	
378-M & R Station Equipment	\$97,422,792	(\$0)	\$56,266,981	\$10,723,896	\$15,148,327	\$9,309,471	\$5,974,117	
380-Services	\$932,382,261	\$0	\$871,660,836	\$51,919,158	\$8,479,113	\$309,200	\$13,954	
381-Meters	\$137,177,077	(\$0)	\$107,834,834	\$18,012,726	\$10,760,910	\$544,053	\$24,553	
382-Meter Installations	\$89,702,610	\$0	\$70,515,179	\$11,778,852	\$7,036,757	\$355,766	\$16,056	
385-Industrial M & R Station Equipment	\$13,327,369	\$0	\$0	\$829,943	\$6,367,024	\$5,865,685	\$264,717	
386-Other Property on Customers Premise	\$14,644,532	\$0	\$11,512,060	\$1,922,974	\$1,148,796	\$58,081	\$2,621	
387-Other Equipment	\$17,042,704	\$0	\$11,901,158	\$1,777,958	\$2,328,670	\$1,008,559	\$26,359	
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>		<b>\$4,122,968,155</b>	<b>\$2,879,126,203</b>	<b>\$430,123,311</b>	<b>\$563,351,427</b>	<b>\$243,990,524</b>	<b>\$6,376,691</b>
<b>F. GENERAL PLANT</b>								
389-Land and Land Rights	\$312,212	\$0	\$208,260	\$32,250	\$43,815	\$22,543	\$5,344	
390-Structures and Improvements	\$62,709,078	\$0	\$41,829,963	\$6,477,584	\$8,800,390	\$4,527,793	\$1,073,347	
391-Office Furniture and Equipment	\$15,303,592	\$0	\$10,208,230	\$1,580,797	\$2,147,657	\$1,104,968	\$261,941	
392-Transportation Equipment	\$75,312,943	\$0	\$50,237,346	\$7,779,511	\$10,569,176	\$5,437,832	\$1,289,078	
393-Stores Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
394-Tools, Shop and Garage Equipment	\$7,873,948	\$0	\$5,252,301	\$813,346	\$1,105,004	\$568,524	\$134,773	
395-Laboratory Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
396-Power Operated Equipment	\$15,813,391	\$0	\$10,548,290	\$1,633,457	\$2,219,200	\$1,141,777	\$270,667	
397-Communication Equipment	\$42,832,981	\$0	\$28,571,653	\$4,424,467	\$6,011,043	\$3,092,676	\$733,142	
398-Miscellaneous Equipment	\$50,447	\$0	\$33,651	\$5,211	\$7,080	\$3,642	\$863	
399-Other Tangible Plant	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total General Plant</b>	<b>\$220,208,591</b>		<b>\$220,208,591</b>	<b>\$146,889,693</b>	<b>\$22,746,622</b>	<b>\$30,903,366</b>	<b>\$15,899,756</b>	<b>\$3,769,154</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>		<b>\$5,057,382,728</b>	<b>\$3,378,004,583</b>	<b>\$521,686,638</b>	<b>\$706,849,925</b>	<b>\$364,066,880</b>	<b>\$86,774,702</b>
105-Gas Plant Held For Future Use	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>		<b>\$5,057,382,728</b>	<b>\$3,378,004,583</b>	<b>\$521,686,638</b>	<b>\$706,849,925</b>	<b>\$364,066,880</b>	<b>\$86,774,702</b>
<b>II. DEPRECIATION RESERVE</b>								
303-Intangible Plant-Accum. Dep	\$16,963,897	\$0	\$12,386,636	\$1,580,544	\$1,691,757	\$964,233	\$340,727	
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0	\$7,945,225	\$3,382,401	\$11,338,906	\$19,991,751	\$16,837,530	
350-357-Storage Plant-Accum. Dep	\$7,272,378	\$0	\$3,858,484	\$741,615	\$1,105,001	\$895,273	\$672,005	
365-371-Transmission-Accum. Dep	\$91,661,177	(\$0)	\$52,939,334	\$10,089,681	\$14,252,450	\$8,758,906	\$5,620,805	
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271	\$0	\$16,216,436	\$2,422,633	\$3,173,030	\$1,374,256	\$35,916	
376-Distribution Mains-Accum. Dep	\$545,909,159	\$0	\$337,973,491	\$64,559,996	\$99,395,431	\$43,980,240	\$0	
378-Distribution M&R General-Accum. Dep	\$32,575,671	(\$0)	\$18,814,229	\$3,585,794	\$5,065,210	\$3,112,847	\$1,997,591	
380-Distribution Services-Accum. Dep	\$314,782,799	\$0	\$294,282,559	\$17,528,495	\$2,862,644	\$104,389	\$4,711	
381-Distribution - Meters-Accum. Dep	\$49,075,568	(\$0)	\$38,578,281	\$6,444,114	\$3,849,752	\$194,637	\$8,784	
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810	\$0	\$33,975,072	\$5,675,194	\$3,390,395	\$171,413	\$7,736	
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$0	\$0	\$377,174	\$2,893,542	\$2,665,704	\$120,303	
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	(\$0)	\$11,512,060	\$1,922,974	\$1,148,796	\$58,081	\$2,621	



**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5	
(\$0.00)		<b>Total</b>	<b>RES</b>	<b>SGS</b>	<b>MGS</b>	<b>LGS</b>	<b>LGS-Mainline</b>
387-Other Equipment-Accum. Dep	\$0	\$2,821,570	\$1,970,342	\$294,357	\$385,532	\$166,976	\$4,364
389-399-General Plant-Accum. Dep	\$0	\$80,056,889	\$53,401,785	\$8,269,540	\$11,234,926	\$5,780,360	\$1,370,277
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>		<b>\$1,287,758,256</b>	<b>\$883,853,933</b>	<b>\$126,874,513</b>	<b>\$161,787,373</b>	<b>\$88,219,068</b>	<b>\$27,023,369</b>
Retirement Obligation	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>		<b>\$1,287,758,256</b>	<b>\$883,853,933</b>	<b>\$126,874,513</b>	<b>\$161,787,373</b>	<b>\$88,219,068</b>	<b>\$27,023,369</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$0	\$0	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$0	\$31,254,513	\$13,765,750	\$2,701,718	\$4,536,404	\$5,499,131	\$4,751,509
154-Materials and Supplies	\$0	\$4,909,681	\$3,274,993	\$507,149	\$689,009	\$354,494	\$84,036
165-Prepayments	(\$0)	\$5,442,078	\$3,586,285	\$586,503	\$775,579	\$390,036	\$103,674
-Cash Working Capital	\$0	\$25,825,872	\$17,227,095	\$2,667,704	\$3,624,320	\$1,864,710	\$442,043
190/281-283-Accum. Deferred Income Taxes - Net	\$0	\$56,872,808	\$37,936,891	\$5,874,722	\$7,981,347	\$4,106,396	\$973,451
252-Customer Advances and Deposits	\$0	(\$6,705,463)	(\$3,577,752)	(\$1,746,757)	(\$1,363,056)	(\$17,898)	\$0
<b>Total - OTHER RATE BASE ITEMS</b>		<b>\$117,599,488</b>	<b>\$72,213,262</b>	<b>\$10,591,039</b>	<b>\$16,243,603</b>	<b>\$12,196,870</b>	<b>\$6,354,714</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>		<b>\$3,887,223,960</b>	<b>\$2,566,363,912</b>	<b>\$405,403,164</b>	<b>\$561,306,155</b>	<b>\$288,044,682</b>	<b>\$66,106,046</b>
Gas Purchases Cash Working Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>		<b>\$3,887,223,960</b>	<b>\$2,566,363,912</b>	<b>\$405,403,164</b>	<b>\$561,306,155</b>	<b>\$288,044,682</b>	<b>\$66,106,046</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$0	\$1,384,876	\$184,940	\$78,732	\$263,934	\$465,345	\$391,925
754-756-Field Compressor Station Expense	\$0	\$5,124,266	\$684,308	\$291,320	\$976,599	\$1,721,853	\$1,450,186
759-Other Expense	\$0	\$73,046	\$9,755	\$4,153	\$13,921	\$24,545	\$20,672
760-Rents	\$0	\$16,165	\$2,159	\$919	\$3,081	\$5,432	\$4,575
<b>Total. NG Production and Gathering -Operation</b>		<b>\$6,598,352</b>	<b>\$881,161</b>	<b>\$375,123</b>	<b>\$1,257,535</b>	<b>\$2,217,175</b>	<b>\$1,867,357</b>
762-Maint Supervision & Engineering	\$0	\$28,296	\$3,779	\$1,609	\$5,393	\$9,508	\$8,008
763-Producing Gas Wells Maintenance	\$0	\$24,552	\$3,279	\$1,396	\$4,679	\$8,250	\$6,948

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5	
(\$0.00)		RES	SGS	MGS	LGS	LGS-Mainline	
764, 787-Field Lines	\$6,832,796	(\$0)	\$912,469	\$388,452	\$1,302,216	\$2,295,952	\$1,933,706
765, 766-Field Meas/Reg	\$0	\$0	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$26,538	\$0	\$3,544	\$1,509	\$5,058	\$8,917	\$7,510
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,912,182</b>		<b>\$923,071</b>	<b>\$392,965</b>	<b>\$1,317,346</b>	<b>\$2,322,628</b>	<b>\$1,956,172</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,510,534</b>		<b>\$1,804,232</b>	<b>\$768,088</b>	<b>\$2,574,882</b>	<b>\$4,539,802</b>	<b>\$3,823,530</b>
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$291,418,538	\$0	\$216,431,211	\$34,462,950	\$25,900,227	\$8,239,826	\$6,384,324
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	\$0	(\$2,931,639)	(\$448,270)	(\$218,029)	(\$11,632)	\$0
812-Gas used for Other Util Ops-Credit	(\$469,669)	\$0	(\$381,458)	(\$58,328)	(\$28,369)	(\$1,514)	\$0
813-Other Gas Supply Expenses	\$1,069,395	(\$0)	\$868,547	\$132,807	\$64,595	\$3,446	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$288,408,694</b>		<b>\$213,986,661</b>	<b>\$34,089,160</b>	<b>\$25,718,423</b>	<b>\$8,230,126</b>	<b>\$6,384,324</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>		<b>\$215,790,892</b>	<b>\$34,857,248</b>	<b>\$28,293,305</b>	<b>\$12,769,928</b>	<b>\$10,207,854</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$1,838	\$0	\$975	\$187	\$279	\$226	\$170
818-Compressor Station Expenses	\$646,718	\$0	\$646,718	\$343,128	\$65,950	\$98,266	\$59,760
819-Compressor Station Fuel	\$137,764	(\$0)	\$137,764	\$111,890	\$17,109	\$8,321	\$0
820-Meas/Reg Station Expenses	\$452	\$0	\$452	\$240	\$46	\$69	\$42
823-Gas Losses	\$0	\$0	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$293	\$0	\$293	\$156	\$30	\$45	\$27
825-Storage Well Royalties	\$7,832	\$0	\$7,832	\$4,155	\$799	\$1,190	\$724
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$794,898</b>		<b>\$794,898</b>	<b>\$460,544</b>	<b>\$84,121</b>	<b>\$108,170</b>	<b>\$60,722</b>
831-Maint. of Structures & Improvements	\$295	\$0	\$295	\$156	\$30	\$45	\$27
832-Maint. of Reservoirs and Wells	\$0	\$0	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$25,091	\$0	\$25,091	\$13,312	\$2,559	\$3,812	\$2,318
834-Maint. of Compressor Station Equipment	\$527,726	\$0	\$527,726	\$279,994	\$53,816	\$80,185	\$48,765
835-Maint. of Meas/Reg Station Equipment	\$287	(\$0)	\$287	\$152	\$29	\$44	\$26
837-Maint. Of Other Equipment	\$136	\$0	\$136	\$72	\$14	\$21	\$13
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$553,534</b>		<b>\$553,534</b>	<b>\$293,687</b>	<b>\$56,448</b>	<b>\$84,107</b>	<b>\$51,149</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$1,348,432</b>		<b>\$1,348,432</b>	<b>\$754,231</b>	<b>\$140,569</b>	<b>\$192,276</b>	<b>\$111,872</b>



**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5		
(\$0.00)	Total	RES	SGS	MGS	LGS	LGS-Mainline		
892-Maint. of Services	\$2,367,131	\$0	\$2,212,971	\$131,812	\$21,527	\$785	\$35	
893-Maint. of Meters & House Regulators	\$361,576	\$0	\$284,235	\$47,479	\$28,364	\$1,434	\$65	
894-Maint. of Other Equipment	\$451,652	\$0	\$311,243	\$49,414	\$62,804	\$26,455	\$1,736	
<b>Total Distribution Expense - Maintenance</b>	<b>\$52,615,720</b>		<b>\$33,547,285</b>	<b>\$6,075,519</b>	<b>\$8,925,891</b>	<b>\$3,942,066</b>	<b>\$124,959</b>	
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>		<b>\$57,021,577</b>	<b>\$9,362,895</b>	<b>\$12,362,039</b>	<b>\$5,297,044</b>	<b>\$342,377</b>	
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>		<b>\$277,879,638</b>	<b>\$45,145,998</b>	<b>\$41,818,906</b>	<b>\$18,772,699</b>	<b>\$11,016,577</b>	
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>								
901-Supervision	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
902-Meter Reading Expenses	\$2,500,693	(\$0)	\$2,500,693	\$202,809	\$426,329	\$744,329	\$1,078,551	\$48,675
903-Customer Records & Collection Expense	\$17,943,123	\$0	\$17,943,123	\$16,554,027	\$1,269,151	\$114,836	\$4,888	\$221
904-Uncollectible Accounts @ Current Rates	\$15,824,329	\$0	\$15,824,329	\$15,054,658	\$334,060	\$325,833	\$109,779	\$0
<b>Total Customer Accounts</b>	<b>\$36,268,145</b>		<b>\$31,811,494</b>	<b>\$2,029,540</b>	<b>\$1,184,998</b>	<b>\$1,193,217</b>	<b>\$48,895</b>	
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>								
907-Supervision	\$76,631	(\$0)	\$76,631	\$70,682	\$5,316	\$606	\$26	\$1
908-Customer Assistance Expenses	(\$3,421,101)	(\$0)	(\$3,421,101)	(\$3,155,504)	(\$237,309)	(\$27,053)	(\$1,181)	(\$53)
909-Info. & Instructional Advertising Expense	\$2,903	\$0	\$2,903	\$2,679	\$201	\$23	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$3,341,567)</b>		<b>(\$3,082,144)</b>	<b>(\$231,792)</b>	<b>(\$26,424)</b>	<b>(\$1,155)</b>	<b>(\$52)</b>	
<b>IV. SALES EXPENSES (C-8)</b>								
911-Supervision	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
912, 913-Demonstrating & Selling Expenses	\$531,516	(\$0)	\$531,516	\$208,842	\$11,631	\$3,406	\$294,353	\$13,284
916-Miscellaneous Sales Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$531,516</b>		<b>\$208,842</b>	<b>\$11,631</b>	<b>\$3,406</b>	<b>\$294,353</b>	<b>\$13,284</b>	
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>		<b>\$28,938,192</b>	<b>\$1,809,379</b>	<b>\$1,161,981</b>	<b>\$1,486,415</b>	<b>\$62,127</b>	
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>								
<b>A. Labor-Related:</b>								
920-Administrative & General Salaries	\$13,488,664	\$0	\$13,488,664	\$9,038,990	\$1,341,284	\$1,640,442	\$1,085,735	\$382,213
921-Office Supplies & Expenses	\$12,329,257	\$0	\$12,329,257	\$8,262,051	\$1,225,995	\$1,499,440	\$992,412	\$349,360
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	\$0	(\$47,734,703)	(\$31,987,861)	(\$4,746,637)	(\$5,805,322)	(\$3,842,281)	(\$1,352,603)
923-Outside Services Employed	\$27,076,761	\$0	\$27,076,761	\$18,144,612	\$2,692,455	\$3,292,978	\$2,179,474	\$767,243
926-Employee Pensions and Benefits	\$21,479,588	\$0	\$21,479,588	\$14,393,848	\$2,135,884	\$2,612,270	\$1,728,944	\$608,642

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5	
(\$0.00)		RES	SGS	MGS	LGS	LGS-Mainline	
Total A&G - Labor Related	\$26,639,567	\$26,639,567	\$17,851,641	\$2,648,981	\$3,239,808	\$2,144,283	\$754,854
<b>B. Plant-Related:</b>							
924-Property Insurance	\$680,150	\$0	\$680,150	\$453,693	\$70,257	\$95,450	\$11,642
925-Injuries and Damages	\$12,616,343	\$0	\$12,616,343	\$8,415,706	\$1,303,215	\$1,770,537	\$910,940
932-Maintenance of General Plant	\$167,762	\$0	\$167,762	\$111,905	\$17,329	\$23,543	\$12,113
<b>Total A&amp;G - Plant Related</b>	<b>\$13,464,255</b>		<b>\$13,464,255</b>	<b>\$8,981,304</b>	<b>\$1,390,801</b>	<b>\$1,889,530</b>	<b>\$972,162</b>
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	(\$675,764)	(\$0)	(\$675,764)	(\$452,036)	(\$65,690)	(\$86,986)	(\$52,934)
929-Duplicate Charges - Credit	\$0	\$0	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$2,969,166	(\$0)	\$2,969,166	\$1,974,549	\$301,289	\$380,556	\$236,675
931-Rents	\$5,688,509	\$0	\$5,688,509	\$3,782,961	\$577,228	\$729,092	\$453,435
<b>Total A&amp;G - Other</b>	<b>\$7,981,911</b>	<b>\$0</b>	<b>\$7,981,911</b>	<b>\$5,305,475</b>	<b>\$812,826</b>	<b>\$1,022,662</b>	<b>\$637,176</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>		<b>\$48,085,733</b>	<b>\$32,138,420</b>	<b>\$4,852,609</b>	<b>\$6,152,000</b>	<b>\$3,753,621</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>		<b>\$476,177,645</b>	<b>\$338,956,250</b>	<b>\$51,807,986</b>	<b>\$49,132,887</b>	<b>\$24,012,735</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$9,589,742	\$0	\$9,589,742	\$7,002,202	\$893,487	\$956,355	\$545,084
403.02-Production Plant	\$4,421,525	\$0	\$4,421,525	\$590,462	\$251,368	\$842,669	\$1,485,718
403.03-Storage Plant	\$0	\$0	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$7,592,346	\$0	\$7,592,346	\$4,384,994	\$835,734	\$1,180,538	\$725,505
403.05-Distribution Land Structures & Improvements	\$868,091	\$0	\$868,091	\$606,200	\$90,562	\$118,614	\$51,372
403.06-Distribution Mains	\$50,409,853	\$0	\$50,409,853	\$31,208,844	\$5,961,541	\$9,178,284	\$4,061,184
403.07-Distribution M&R General	\$2,295,329	\$0	\$2,295,329	\$1,325,678	\$252,660	\$356,902	\$219,336
403.08-Distribution Services	\$20,349,643	\$0	\$20,349,643	\$19,024,372	\$1,133,158	\$185,060	\$6,748
403.09-Distribution - Meters	\$4,581,875	\$0	\$4,581,875	\$3,601,810	\$601,646	\$359,427	\$18,172
403.10-Distribution - Meters Installations	\$1,584,042	\$0	\$1,584,042	\$1,245,215	\$208,001	\$124,261	\$6,282
403.11-Industrial M & R Station Equipment - Other	\$266,790	\$0	\$266,790	\$0	\$16,614	\$127,456	\$117,420
403.12-Other Property on Customers Premises	\$0	\$0	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$824,947	\$0	\$824,947	\$576,072	\$86,062	\$112,719	\$48,819
403.14-General Plant	\$16,334,811	\$0	\$16,334,811	\$10,896,102	\$1,687,317	\$2,292,375	\$1,179,425
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>		<b>\$119,118,994</b>	<b>\$80,461,952</b>	<b>\$12,018,150</b>	<b>\$15,834,659</b>	<b>\$8,465,067</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$4,987,086	\$0	\$4,987,086	\$3,341,934	\$495,905	\$606,511	\$401,423
408.17-Plant Related Taxes	\$919,383	\$0	\$919,383	\$613,273	\$94,968	\$129,023	\$66,382
408.18-Gas Related	\$0	\$0	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$2,279,000	(\$0)	\$2,279,000	\$1,850,970	\$283,027	\$137,659	\$7,344

**Peoples Natural Gas Company LLC**  
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**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5		
(\$0.00)	Total	RES	SGS	MGS	LGS	LGS-Mainline		
408.14-Other Gen Taxes	\$1,681,000	\$0	\$224,485	\$95,567	\$320,370	\$564,849	\$475,729	
<b>Total General Taxes</b>	<b>\$9,866,469</b>	<b>\$6,030,661</b>	<b>\$969,467</b>	<b>\$1,193,564</b>	<b>\$1,039,998</b>	<b>\$632,779</b>		
<b>B. Revenue Taxes: (GRT)</b>								
408.11-State Gross Earnings	\$0	\$0	\$0	\$0	\$0	\$0		
408.12-Municipal Tax	\$0	\$0	\$0	\$0	\$0	\$0		
408.13-PUC Assessment	\$3,063,667	\$0	\$2,176,549	\$301,507	\$313,328	\$217,207	\$55,076	
<b>Total Revenue Taxes</b>	<b>\$3,063,667</b>	<b>\$2,176,549</b>	<b>\$301,507</b>	<b>\$313,328</b>	<b>\$217,207</b>	<b>\$55,076</b>		
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>	<b>\$8,207,210</b>	<b>\$1,270,975</b>	<b>\$1,506,892</b>	<b>\$1,257,205</b>	<b>\$687,854</b>		
<b>VIII. INCOME TAXES</b>								
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)	\$0	(\$65,882,504)	(\$5,311,672)	(\$6,284,728)	(\$12,393,967)	\$1,245,374	
409.4-Other	\$0	\$0	\$0	\$0	\$0	\$0		
<b>Total Income Taxes</b>	<b>(\$88,627,498)</b>	<b>(\$65,882,504)</b>	<b>(\$5,311,672)</b>	<b>(\$6,284,728)</b>	<b>(\$12,393,967)</b>	<b>\$1,245,374</b>		
<b>TOTAL TAXES</b>	<b>(\$75,697,362)</b>	<b>(\$57,675,294)</b>	<b>(\$4,040,697)</b>	<b>(\$4,777,837)</b>	<b>(\$11,136,762)</b>	<b>\$1,933,229</b>		
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>	<b>\$361,742,908</b>	<b>\$59,785,438</b>	<b>\$60,189,710</b>	<b>\$21,341,039</b>	<b>\$16,540,183</b>		
<b>3: OPERATING REVENUES</b>								
480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605	\$0	\$438,200,605	\$302,628,655	\$37,953,653	\$49,213,705	\$42,833,584	\$5,571,009
Gas Revenues	\$291,418,538	\$0	\$291,418,538	\$216,431,211	\$34,462,950	\$25,900,227	\$8,239,826	\$6,384,324
487-Forfeited Discounts	\$5,033,823	\$0	\$5,033,823	\$4,516,962	\$252,390	\$170,835	\$93,635	\$0
Miscellaneous Service Revenues	\$960,640	\$0	\$960,640	\$794,749	\$149,047	\$16,497	\$347	\$0
Gathering	\$6,995,675	\$0	\$6,995,675	\$934,220	\$397,712	\$1,333,259	\$2,350,683	\$1,979,801
Riders	\$1,284,329	\$0	\$1,284,329	\$3,169,804	(\$15,923)	(\$548,383)	(\$757,132)	(\$564,036)
Other Rev 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$464,421	(\$0)	\$464,421	\$344,917	\$54,922	\$41,276	\$13,131	\$10,174
Sales For Resale	\$18,054	(\$0)	\$18,054	\$13,409	\$2,135	\$1,605	\$510	\$396
<b>TOTAL OPERATING REVENUES</b>	<b>\$744,376,086</b>	<b>\$528,833,928</b>	<b>\$73,256,886</b>	<b>\$76,129,020</b>	<b>\$52,774,583</b>	<b>\$13,381,668</b>		
412-Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$224,776,808</b>	<b>\$167,091,021</b>	<b>\$13,471,447</b>	<b>\$15,939,310</b>	<b>\$31,433,544</b>	<b>(\$3,158,515)</b>		
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>								
Total Oper. Rev. @ Current Rates	\$744,376,086	\$744,376,086	\$528,833,928	\$73,256,886	\$76,129,020	\$52,774,583	\$13,381,668	

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check (\$0.00)	Total	1	2	3	4	5
			RES	SGS	MGS	LGS	LGS-Mainline
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$394,633,818	\$394,633,818	\$277,879,638	\$45,145,998	\$41,818,906	\$18,772,699	\$11,016,577
Cust. Accts, Services, Sales Expense	\$33,458,094	\$33,458,094	\$28,938,192	\$1,809,379	\$1,161,981	\$1,486,415	\$62,127
A&G	\$48,085,733	\$48,085,733	\$32,138,420	\$4,852,609	\$6,152,000	\$3,753,621	\$1,189,084
Depreciation	\$119,118,994	\$119,118,994	\$80,461,952	\$12,018,150	\$15,834,659	\$8,465,067	\$2,339,166
Taxes Other Than Income	\$12,930,136	\$12,930,136	\$8,207,210	\$1,270,975	\$1,506,892	\$1,257,205	\$687,854
Income Before Income Taxes	\$136,149,310	\$136,149,310	\$101,208,516	\$8,159,775	\$9,654,582	\$19,039,577	(\$1,913,141)
Income Taxes @ Current Rates	(\$88,627,498)	(\$88,627,498)	(\$65,882,504)	(\$5,311,672)	(\$6,284,728)	(\$12,393,967)	\$1,245,374
Income For Return	\$224,776,808	\$224,776,808	\$167,091,021	\$13,471,447	\$15,939,310	\$31,433,544	(\$3,158,515)
Rate Base @ Current Rates	\$3,887,223,960	\$3,887,223,960	\$2,566,363,912	\$405,403,164	\$561,306,155	\$288,044,682	\$66,106,046
<b>Return @ Current Rates</b>	<b>5.78%</b>	<b>5.78%</b>	<b>6.51%</b>	<b>3.32%</b>	<b>2.84%</b>	<b>10.91%</b>	<b>-4.78%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$6,995,675	\$0	\$6,995,675	\$934,220	\$397,712	\$1,333,259	\$2,350,683	\$1,979,801
Gathering Revenue Increase @ Proposed Rate	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$6,995,675	\$0	\$6,995,675	\$934,220	\$397,712	\$1,333,259	\$2,350,683	\$1,979,801
Forfeited Discounts (Late Fees) @ Current Rates	\$5,033,823	\$0	\$5,033,823	\$4,516,962	\$252,390	\$170,835	\$93,635	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$5,033,823	\$0	\$5,033,823	\$4,516,962	\$252,390	\$170,835	\$93,635	\$0

<b>RATE BASE</b>								
Return on Rate Base								
Rate Base @ Current Rates	\$3,887,223,960	(\$0)	\$3,887,223,960	\$2,566,363,912	\$405,403,164	\$561,306,155	\$288,044,682	\$66,106,046
ADIT Change From Rate Increase	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rate Base @ Proposed Rates	\$3,887,223,960	(\$0)	\$3,887,223,960	\$2,566,363,912	\$405,403,164	\$561,306,155	\$288,044,682	\$66,106,046
Proposed Return	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$326,706,110	(\$0)	\$326,706,110	\$215,692,941	\$34,072,565	\$47,175,607	\$24,209,039	\$5,555,957

<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$608,226,775	\$0	\$608,226,775	\$427,625,412	\$65,097,110	\$66,474,438	\$33,735,006	\$15,294,808
Bad Debt Increase @ Proposed Rates	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$608,226,775	\$0	\$608,226,775	\$427,625,412	\$65,097,110	\$66,474,438	\$33,735,006	\$15,294,808

<b>INCOME TAXES</b>								
Income Taxes								
Income Taxes @ Current Rates	(\$88,627,498)	\$0	(\$88,627,498)	(\$65,882,504)	(\$5,311,672)	(\$6,284,728)	(\$12,393,967)	\$1,245,374
Income Taxes Incr. @ Proposed Rates	\$0	\$0	\$0	\$7,370,205	(\$3,931,394)	(\$6,512,877)	\$5,826,638	(\$2,752,572)
Total Income Taxes @ Proposed Rates	(\$88,627,498)	\$0	(\$88,627,498)	(\$58,512,299)	(\$9,243,066)	(\$12,797,606)	(\$6,567,329)	(\$1,507,197)
Income Tax to Return Ratio	-27.1%		-27.1%	-27.1%	-27.1%	-27.1%	-27.1%	-27.1%

<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$3,887,223,960	(\$0)	\$3,887,223,960	\$2,566,363,912	\$405,403,164	\$561,306,155	\$288,044,682	\$66,106,046
Proposed Return	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$326,706,110	(\$0)	\$326,706,110	\$215,692,941	\$34,072,565	\$47,175,607	\$24,209,039	\$5,555,957
Gas Expenses @ Proposed Rates	\$284,927,181	\$0	\$284,927,181	\$213,004,955	\$33,914,617	\$25,273,780	\$6,349,505	\$6,384,324
Total Expenses @ Proposed Rates	\$316,808,237	\$0	\$316,808,237	\$211,194,201	\$30,634,160	\$40,574,211	\$25,495,181	\$8,910,484
Total Income Taxes @ Proposed Rates	(\$88,627,498)	\$0	(\$88,627,498)	(\$58,512,299)	(\$9,243,066)	(\$12,797,606)	(\$6,567,329)	(\$1,507,197)
<b>Total Revenue Requirement Incl COG</b>	<b>\$839,814,031</b>	<b>\$0</b>	<b>\$839,814,031</b>	<b>\$581,379,798</b>	<b>\$89,378,276</b>	<b>\$100,225,993</b>	<b>\$49,486,396</b>	<b>\$19,343,568</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$554,886,849</b>	<b>\$0</b>	<b>\$554,886,849</b>	<b>\$368,374,843</b>	<b>\$55,463,659</b>	<b>\$74,952,212</b>	<b>\$43,136,891</b>	<b>\$12,959,244</b>

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline

**TOTAL CLASS ALLOCATION**

	Check		1	2	3	4	5	
Account Balance	(\$0.00)	Total	RES	SGS	MGS	LGS	LGS-Mainline	
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$438,200,605	\$0	\$438,200,605	\$302,628,655	\$37,953,653	\$49,213,705	\$42,833,584	\$5,571,009
Riders @ Proposed Rates	(\$23,948,859)	\$0	(\$23,948,859)	(\$13,002,408)	(\$1,935,441)	(\$3,058,852)	(\$3,352,691)	(\$2,599,467)
Gas Revenues @ Proposed Rates	\$284,927,181	\$0	\$284,927,181	\$213,004,955	\$33,914,617	\$25,273,780	\$6,349,505	\$6,384,324
Gathering Revenues @ Proposed Rates	\$6,995,675	\$0	\$6,995,675	\$934,220	\$397,712	\$1,333,259	\$2,350,683	\$1,979,801
Forfeited Discount/Late Fees @ Proposed Rates	\$5,033,823	\$0	\$5,033,823	\$4,516,962	\$252,390	\$170,835	\$93,635	\$0
Other Revenues @ Current/Proposed Rates	\$1,443,116	\$0	\$1,443,116	\$1,153,075	\$206,104	\$59,377	\$13,989	\$10,570
<b>Total Operating Revenue Before Base Rate Increase</b>	<b>\$712,651,541</b>	<b>\$0</b>	<b>\$712,651,541</b>	<b>\$509,235,460</b>	<b>\$70,789,035</b>	<b>\$72,992,104</b>	<b>\$48,288,704</b>	<b>\$11,346,237</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$127,162,490</b>	<b>\$0</b>	<b>\$127,162,490</b>	<b>\$72,144,338</b>	<b>\$18,589,241</b>	<b>\$27,233,888</b>	<b>\$1,197,692</b>	<b>\$7,997,331</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$95,437,945</b>	<b>\$0</b>	<b>\$95,437,945</b>	<b>\$52,545,869</b>	<b>\$16,121,391</b>	<b>\$24,096,973</b>	<b>(\$3,288,188)</b>	<b>\$5,961,900</b>
Check	\$156,026,122							
Difference	\$60,588,178							

<b>Total Base Rate Revenue Increase %</b>	<b>29.02%</b>	<b>29.02%</b>	<b>23.84%</b>	<b>48.98%</b>	<b>55.34%</b>	<b>2.80%</b>	<b>143.55%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>12.82%</b>	<b>12.82%</b>	<b>9.94%</b>	<b>22.01%</b>	<b>31.65%</b>	<b>-6.23%</b>	<b>44.55%</b>

**Revenue Proportion**

Total Revenue Requirement Incl COG %		100%	69.23%	10.64%	11.93%	5.89%	2.30%
Total Revenue Requirement Excl COG %		100%	66.39%	10.00%	13.51%	7.77%	2.34%
<b>Revenue Requirement For Base Rates (Excl Riders)</b>		<b>\$565,363,095</b>	<b>\$374,772,993</b>	<b>\$56,542,894</b>	<b>\$76,447,593</b>	<b>\$44,031,275</b>	<b>\$13,568,339</b>
Revenue Requirement For Base Rates (Excl Riders)		100%	66.29%	10.00%	13.52%	7.79%	2.40%
Revenue Requirement For Base Rates (Excl Riders) Check			\$0	\$0	\$0	\$0	\$0

**Revenue Reconciliation**

Base Rates Revenues @ Current Rates	\$438,200,605	\$0	\$438,200,605	\$302,628,655	\$37,953,653	\$49,213,705	\$42,833,584	\$5,571,009
Base Rate Revenue Increase	\$127,162,490	\$0	\$127,162,490	\$72,144,338	\$18,589,241	\$27,233,888	\$1,197,692	\$7,997,331
Total Base Rate Revenue @ Proposed Rates	\$565,363,095	\$0	\$565,363,095	\$374,772,993	\$56,542,894	\$76,447,593	\$44,031,275	\$13,568,339
Rider Revenue @ Proposed Rates	(\$23,948,859)	\$0	(\$23,948,859)	(\$13,002,408)	(\$1,935,441)	(\$3,058,852)	(\$3,352,691)	(\$2,599,467)
Gas Revenues @ Proposed Rates	\$284,927,181	\$0	\$284,927,181	\$213,004,955	\$33,914,617	\$25,273,780	\$6,349,505	\$6,384,324
Gathering Revenues @ Proposed Rates	\$6,995,675	\$0	\$6,995,675	\$934,220	\$397,712	\$1,333,259	\$2,350,683	\$1,979,801
Forfeited Discount/Late Fees @ Proposed Rates	\$5,033,823	\$0	\$5,033,823	\$4,516,962	\$252,390	\$170,835	\$93,635	\$0
Other Revenues @ Current/Proposed Rates	\$1,443,116	\$0	\$1,443,116	\$1,153,075	\$206,104	\$59,377	\$13,989	\$10,570
Total Revenues @ Proposed Rates	\$839,814,031	\$0	\$839,814,031	\$581,379,798	\$89,378,276	\$100,225,993	\$49,486,396	\$19,343,568
Total Revenue Requirement	\$839,814,031	\$0	\$839,814,031	\$581,379,798	\$89,378,276	\$100,225,993	\$49,486,396	\$19,343,568
Check	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

<b>Base Rates @ Equalized Return</b>	<b>\$565,363,095</b>	<b>\$0</b>	<b>\$565,363,095</b>	<b>\$374,772,993</b>	<b>\$56,542,894</b>	<b>\$76,447,593</b>	<b>\$44,031,275</b>	<b>\$13,568,339</b>
Base Rates Revenues @ Current Rates	\$438,200,605	\$0	\$438,200,605	\$302,628,655	\$37,953,653	\$49,213,705	\$42,833,584	\$5,571,009
Base Rate Revenue % Increase	29.02%		29.02%	23.84%	48.98%	55.34%	2.80%	143.55%

	Account Balance		Total	RES	SGS	MGS	LGS	LGS-Mainline
Present Total Operating Revenues (incl COG, Riders, Gathering, other rev)	\$744,376,086	\$0	\$744,376,086	\$528,833,928	\$73,256,886	\$76,129,020	\$52,774,583	\$13,381,668
Proposed Total Operating Revenues (incl COG, Riders, Gathering, other rev)	\$839,814,031	\$0	\$839,814,031	\$581,379,798	\$89,378,276	\$100,225,993	\$49,486,396	\$19,343,568
Present Total Operating Revenue Excl COG	\$452,957,547	\$0	\$452,957,547	\$312,402,717	\$38,793,936	\$50,228,793	\$44,534,758	\$6,997,343
Proposed Total Operating Revenue Excl COG	\$548,395,492	\$0	\$548,395,492	\$364,948,586	\$54,915,326	\$74,325,766	\$41,246,570	\$12,959,244
Present Base Rate Revenues	\$438,200,605	\$0	\$438,200,605	\$302,628,655	\$37,953,653	\$49,213,705	\$42,833,584	\$5,571,009
Proposed Base Rate Revenues	\$565,363,095	\$0	\$565,363,095	\$374,772,993	\$56,542,894	\$76,447,593	\$44,031,275	\$13,568,339



**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
 Mains Classification: DEMAND  
 Mains Allocation: Peak and Avg  
 Include Mainline

**TOTAL CLASS ALLOCATION**

	Check	1	2	3	4	5
	(\$0.00)	RES	SGS	MGS	LGS	LGS-Mainline
<b>Account Balance</b>	<b>\$989,241,838</b>	<b>\$989,241,838</b>	<b>\$740,342,342</b>	<b>\$96,675,145</b>	<b>\$87,365,189</b>	<b>\$41,364,830</b>
Total Revenue Requirement Incl COG	(\$149,427,807)	(\$158,962,544)	(\$7,296,869)	\$12,860,804	\$8,121,566	(\$4,150,763)

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
<b>1: RATE BASE</b>				
<b>I. GAS PLANT IN SERVICE</b>				
<b>A. INTANGIBLE PLANT</b>				
301-Organization	\$49,770	\$852	\$30	3%
302-Franchise and Consents	\$0	\$0	\$0	3%
303-Miscellaneous Intangible Plant	\$71,038,936	\$1,426,993	\$49,503	3%
<b>Total Intangible. Plant</b>	<b>\$71,088,707</b>	<b>\$1,427,845</b>	<b>\$49,533</b>	
<b>B. PRODUCTION PLANT</b>				
325-Other Land & Land Rights-Land	\$1,845,913	\$522,400	\$28,031	5.37% MCF
326-Gas Well Structures	\$0	\$0	\$0	5.37% MCF
327-Field Compressor Station Structures	\$11,623,537	\$3,289,503	\$176,505	5.37% MCF
328-Field M&R Station Structures	\$0	\$0	\$0	5.37% MCF
329-Other Structures	\$592,214	\$167,599	\$8,993	5.37% MCF
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	\$544,160	\$29,198	5.37% MCF
332-Field Lines	\$96,631,934	\$27,347,187	\$1,467,373	5.37% MCF
333-Field Compressor Station Equipment	\$40,943,125	\$11,587,052	\$621,728	5.37% MCF
334-Field M&R Station Equip-Company	\$5,146,889	\$1,456,588	\$78,156	5.37% MCF
335-Drilling & Cleaning Equipment	\$0	\$0	\$0	5.37% MCF
337-Other Equipment-Other	\$64,848	\$18,352	\$985	5.37% MCF
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$44,932,842</b>	<b>\$2,410,969</b>	
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>				
350-Land and Land Rights	\$63,624	\$5,879	\$292	4.97%
351-Structures and Improvements	\$1,800,679	\$166,392	\$8,275	4.97%
352-Wells-Well Equipment	\$3,177,211	\$194,832	\$9,176	4.71% Design Day
353-Lines	\$5,210,429	\$792,122	\$41,007	5.18% Winter MCF
354-Compressor Station Equipment - Other	\$7,574,441	\$464,476	\$21,877	4.71% Design Day
355-M&R Equipment-Meters & Gauges	\$394,942	\$60,042	\$3,108	5.18% Winter MCF
357-Other Equipment	\$30,184	\$2,789	\$139	4.97%
<b>Total Storage Plant</b>	<b>\$18,251,511</b>	<b>\$1,686,532</b>	<b>\$83,874</b>	
<b>D. TRANSMISSION PLANT</b>				
365-Land & Land Rights	\$2,380,882	\$145,999	\$0	-
366-Structures & Improvements	\$3,100,676	\$190,138	\$0	-
367-Mains	\$393,279,348	\$24,116,499	\$0	-
368-Compressor Station Equipment	\$23,490,767	\$1,440,490	\$0	-
369-M&R Station Equipment	\$41,212,984	\$2,527,244	\$0	-
371-Other Equipment	\$2,629,845	\$161,266	\$0	-

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>	<b>\$28,581,637</b>	<b>\$0</b>	
<b>E. DISTRIBUTION PLANT</b>				
374-Land and Land Rights	\$6,782,857	\$10,491	\$551	5.26%
375-Structures and Improvements	\$28,335,468	\$43,824	\$2,303	5.26%
376-Low Pressure Mains	\$1,351,309,569	\$0	\$0	0.00%
376-Regulated Pressure Mains	\$1,434,840,917	\$0	\$0	0.00%
378-M & R Station Equipment	\$97,422,792	\$5,974,117	\$281,378	4.71%
380-Services	\$932,382,261	\$13,954	\$2,147	15.38%
381-Meters	\$137,177,077	\$24,553	\$3,777	15.38%
382-Meter Installations	\$89,702,610	\$16,056	\$2,470	15.38%
385-Industrial M & R Station Equipment	\$13,327,369	\$264,717	\$40,726	15.38%
386-Other Property on Customers Premise	\$14,644,532	\$2,621	\$403	15.38%
387-Other Equipment	\$17,042,704	\$26,359	\$1,385	5.26%
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>	<b>\$6,376,691</b>	<b>\$335,141</b>	
<b>F. GENERAL PLANT</b>				
389-Land and Land Rights	\$312,212	\$5,344	\$185	3%
390-Structures and Improvements	\$62,709,078	\$1,073,347	\$37,235	3%
391-Office Furniture and Equipment	\$15,303,592	\$261,941	\$9,087	3%
392-Transportation Equipment	\$75,312,943	\$1,289,078	\$44,719	3%
393-Stores Equipment	\$0	\$0	\$0	3%
394-Tools, Shop and Garage Equipment	\$7,873,948	\$134,773	\$4,675	3%
395-Laboratory Equipment	\$0	\$0	\$0	3%
396-Power Operated Equipment	\$15,813,391	\$270,667	\$9,390	3%
397-Communication Equipment	\$42,832,981	\$733,142	\$25,433	3%
398-Miscellaneous Equipment	\$50,447	\$863	\$30	3%
399-Other Tangible Plant	\$0	\$0	\$0	3%
<b>Total General Plant</b>	<b>\$220,208,591</b>	<b>\$3,769,154</b>	<b>\$130,754</b>	
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>	<b>\$86,774,702</b>	<b>\$3,010,272</b>	
105-Gas Plant Held For Future Use	\$0	\$0	\$0	0%
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>	<b>\$86,774,702</b>	<b>\$3,010,272</b>	
<b>II. DEPRECIATION RESERVE</b>				
303-Intangible Plant-Accum. Dep	\$16,963,897	\$340,727	\$11,820	3.5%
325-337-Production Plant-Accum. Dep	\$59,495,813	\$16,837,530	\$903,454	5.4%
350-357-Storage Plant-Accum. Dep	\$7,272,378	\$672,005	\$33,420	5.0%

LGS Mainline Prod,Stor,Trans, Dist Plant	LGS Mainline-No Transmission Prod,Stor,Trans, Dist Plant
\$81,577,702	\$2,829,985

3%
3%
3%
3%
3%
3%
3%
3%
3%
3%
3%
3%

Gross plant for function  
Gross plant for function  
Gross plant for function

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

	Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
365-371-Transmission-Accum. Dep	\$91,661,177	\$5,620,805	\$0	0.0%	Gross plant for function
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271	\$35,916	\$1,888	5.3%	Gross plant for function
376-Distribution Mains-Accum. Dep	\$545,909,159	\$0	\$0	0.0%	Gross plant for function
378-Distribution M&R General-Accum. Dep	\$32,575,671	\$1,997,591	\$94,086	4.7%	Gross plant for function
380-Distribution Services-Accum. Dep	\$314,782,799	\$4,711	\$725	15.4%	Gross plant for function
381-Distribution - Meters-Accum. Dep	\$49,075,568	\$8,784	\$1,351	15.4%	Gross plant for function
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810	\$7,736	\$1,190	15.4%	Gross plant for function
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$120,303	\$18,508	15.4%	Gross plant for function
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$2,621	\$403	15.4%	Gross plant for function
387-Other Equipment-Accum. Dep	\$2,821,570	\$4,364	\$229	5.3%	Gross plant for function
389-399-General Plant-Accum. Dep	\$80,056,889	\$1,370,277	\$47,536	3.5%	Gross plant for function
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>	<b>\$27,023,369</b>	<b>\$1,114,610</b>		
Retirement Obligation	\$0	\$0	\$0	0.0%	
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>	<b>\$27,023,369</b>	<b>\$1,114,610</b>		
<b>III. OTHER RATE BASE ITEMS</b>					
117-Gas Storage Underground - NonCurrent	\$0	\$0	\$0	3%	PIS
117-Gas Stored Underground - Current	\$31,254,513	\$4,751,509	\$164,833	3%	PIS
154-Materials and Supplies	\$4,909,681	\$84,036	\$2,915	3%	PIS
165-Prepayments	\$5,442,078	\$103,674	\$3,597	3%	PIS
-Cash Working Capital	\$25,825,872	\$442,043	\$15,335	3%	PIS
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808	\$973,451	\$33,770	3%	PIS
252-Customer Advances and Deposits	(\$6,705,463)	\$0	\$0	3%	PIS
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>	<b>\$6,354,714</b>	<b>\$220,449</b>		
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>	<b>\$66,106,046</b>	<b>\$2,116,111</b>		
Gas Purchases Cash Working Capital	\$0	\$0	\$0	0%	
<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>	<b>\$66,106,046</b>	<b>\$2,116,111</b>		
<b>2: EXPENSES</b>					
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>					
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>					
<b>1. Natural Gas Production and Gathering</b>					
750-Operation Supervision & Engineering	\$0	\$0	\$0	5%	Prod plant
751-Production Maps	\$0	\$0	\$0	5%	

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
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Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

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	Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
752-Gas Wells Expense	\$0	\$0	\$0	5%	
753-Field Lines Expense	\$1,384,876	\$391,925	\$21,030	5%	
754-756-Field Compressor Station Expense	\$5,124,266	\$1,450,186	\$77,813	5%	
759-Other Expense	\$73,046	\$20,672	\$1,109	5%	
760-Rents	\$16,165	\$4,575	\$245	5%	
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,598,352</b>	<b>\$1,867,357</b>	<b>\$100,197</b>		
762-Maint Supervision & Engineering	\$28,296	\$8,008	\$430	5%	
763-Producing Gas Wells Maintenance	\$24,552	\$6,948	\$373	5%	
764, 787-Field Lines	\$6,832,796	\$1,933,706	\$103,757	5%	
765, 766-Field Meas/Reg	\$0	\$0	\$0	5%	
769-Other Equipment	\$26,538	\$7,510	\$403	5%	
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,912,182</b>	<b>\$1,956,172</b>	<b>\$104,963</b>		
<b>Total. NG Production and Gathering</b>	<b>\$13,510,534</b>	<b>\$3,823,530</b>	<b>\$205,160</b>		
<b>2. Other Gas Supply Expenses</b>					
800-808-Natural Gas Purchases Incl Storage Withdr/Deliv	\$291,418,538	\$6,384,324	\$140,164		
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	\$0	\$0	5%	
812-Gas used for Other Util Ops-Credit	(\$469,669)	\$0	\$0	5%	
813-Other Gas Supply Expenses	\$1,069,395	\$0	\$0	5%	
<b>Total Other Gas Supply Expense</b>	<b>\$288,408,694</b>	<b>\$6,384,324</b>	<b>\$140,164</b>		
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>	<b>\$10,207,854</b>	<b>\$345,324</b>		
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>					
814-Supervision & Engineering	\$0	\$0	\$0	4.973%	Storage plant
816-Wells Expense	\$0	\$0	\$0	4.973%	
817-Lines Expenses	\$1,838	\$170	\$8	4.973%	
818-Compressor Station Expenses	\$646,718	\$59,760	\$2,972	4.973%	
819-Compressor Station Fuel	\$137,764	\$0	\$0	4.973%	
820-Meas/Reg Station Expenses	\$452	\$42	\$2	4.973%	
823-Gas Losses	\$0	\$0	\$0	4.973%	
824-Other Expenses	\$293	\$27	\$1	4.973%	
825-Storage Well Royalties	\$7,832	\$724	\$36	4.973%	

**Peoples Natural Gas Company LLC**  
**PNG Division**  
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Include Mainline  
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**Mainline - No Transmission**

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	Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$794,898</b>	<b>\$60,722</b>	<b>\$3,020</b>	
831-Maint. of Structures & Improvements	\$295	\$27	\$1	4.973%
832-Maint. of Reservoirs and Wells	\$0	\$0	\$0	4.973%
833-Maint. of Lines	\$25,091	\$2,318	\$115	4.973%
834-Maint. of Compressor Station Equipment	\$527,726	\$48,765	\$2,425	4.973%
835-Maint. of Meas/Reg Station Equipment	\$287	\$26	\$1	4.973%
837-Maint. Of Other Equipment	\$136	\$13	\$1	4.973%
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$553,534</b>	<b>\$51,149</b>	<b>\$2,544</b>	
<b>Total Storage, Terminating &amp; Processing Expenses</b>	<b>\$1,348,432</b>	<b>\$111,872</b>	<b>\$5,564</b>	
<b>C. TRANSMISSION EXPENSES</b>				
850-Supervision/Engineering	\$0	\$0	\$0	-
853-Compressor Station Labor & Expenses	\$0	\$0	\$0	-
854-Compressor Station Fuel	\$1,199,661	\$0	\$0	-
856-Mains Expense	\$1,398,750	\$85,774	\$0	-
857-Meas/Reg Station Expenses	\$334,026	\$20,483	\$0	-
858-Transmission/Compressor Ga	\$0	\$0	\$0	-
859-Other Expenses	\$43,198	\$2,649	\$0	-
860-Rents	\$33,681	\$2,065	\$0	-
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>	<b>\$110,971</b>	<b>\$0</b>	
862-Maint. of Structures & Improvements	\$26,583	\$1,630	\$0	-
863-Maint. of Mains	\$1,936,181	\$118,730	\$0	-
864-Maint. Of Compressor Station	\$144	\$9	\$0	-
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	\$101,021	\$0	-
866-Maint. of Communication Equipment	\$351,365	\$21,546	\$0	-
867-Maint of Other Equipment	\$9,229	\$566	\$0	-
<b>Total Transmission Expense - Maintenance</b>	<b>\$3,970,908</b>	<b>\$243,502</b>	<b>\$0</b>	
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>	<b>\$354,473</b>	<b>\$0</b>	

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	(\$3,595,366)	(\$16,134)	(\$848)	5.3%
871-Distribution Load Dispatching	\$0	\$0	\$0	5.3%

**Peoples Natural Gas Company LLC**  
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**Mainline - No Transmission**

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
874-Mains and Services Expenses	\$15,364,555	\$58	\$3	5.3%
875-Meas. & Reg. Station Expenses	\$3,549,602	\$217,667	\$11,440	5.3%
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	\$0	5.3%
878-Meter & House Regulator Expenses	\$7,586,605	\$1,358	\$71	5.3%
879-Customer Installations Expenses	\$5,119,542	\$77	\$4	5.3%
880-Other Expenses	\$3,334,473	\$12,814	\$673	5.3%
881-Rents	\$410,802	\$1,579	\$83	5.3%
<b>Total Distribution Expense - Operations</b>	<b>\$31,770,214</b>	<b>\$217,418</b>	<b>\$11,427</b>	
886-Maint. of Structures & Improvements	\$4,446,533	\$6,758	\$355	5.3%
887-Maint. of Mains	\$43,091,193	\$0	\$0	5.3%
888-Maint. of Compressor Station Equip.	\$0	\$0	\$0	5.3%
889-Maint. of Meas. & Reg. Station Expenses-General	\$1,897,634	\$116,366	\$6,116	5.3%
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	\$0	5.3%
892-Maint. of Services	\$2,367,131	\$35	\$2	5.3%
893-Maint. of Meters & House Regulators	\$361,576	\$65	\$3	5.3%
894-Maint. of Other Equipment	\$451,652	\$1,736	\$91	5.3%
<b>Total Distribution Expense - Maintenance</b>	<b>\$52,615,720</b>	<b>\$124,959</b>	<b>\$6,568</b>	
<b>Total Distribution Expenses</b>	<b>\$84,385,933</b>	<b>\$342,377</b>	<b>\$17,994</b>	
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$394,633,818</b>	<b>\$11,016,577</b>	<b>\$368,882</b>	
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>				LGS Mainline Customers    No Transmission Custoemrs
901-Supervision	\$0	\$0	\$0	15%                      13.00                      2.00
902-Meter Reading Expenses	\$2,500,693	\$48,675	\$7,488	15%
903-Customer Records & Collection Expense	\$17,943,123	\$221	\$34	15%
904-Uncollectible Accounts @ Current Rates	\$15,824,329	\$0	\$0	15%
<b>Total Customer Accounts</b>	<b>\$36,268,145</b>	<b>\$48,895</b>	<b>\$7,522</b>	
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>				
907-Supervision	\$76,631	\$1	\$0	15%
908-Customer Assistance Expenses	(\$3,421,101)	(\$53)	(\$8)	15%
909-Info. & Instructional Advertising Expnese	\$2,903	\$0	\$0	15%
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	\$0	15%
<b>Total Customer Service</b>	<b>(\$3,341,567)</b>	<b>(\$52)</b>	<b>(\$8)</b>	

**Peoples Natural Gas Company LLC**  
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**Mainline - No Transmission**

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Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
<b>IV. SALES EXPENSES (C-8)</b>				
911-Supervision	\$0	\$0	15%	
912, 913-Demonstrating & Selling Expenses	\$531,516	\$13,284	15%	
916-Miscellaneous Sales Expenses	\$0	\$0	15%	
<b>Total Sales Expense</b>	<b>\$531,516</b>	<b>\$13,284</b>		
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$33,458,094</b>	<b>\$62,127</b>		
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>				
<b>A. Labor-Related:</b>				
920-Administrative & General Salaries	\$13,488,664	\$382,213	5%	Total O&M Excl COG LGS Mainline S Mainline No Transmission \$4,632,252 \$228,718
921-Office Supplies & Expenses	\$12,329,257	\$349,360	5%	
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	(\$1,352,603)	5%	
923-Outside Services Employed	\$27,076,761	\$767,243	5%	
926-Employee Pensions and Benefits	\$21,479,588	\$608,642	5%	
<b>Total A&amp;G - Labor Related</b>	<b>\$26,639,567</b>	<b>\$754,854</b>		
<b>B. Plant-Related:</b>				
924-Property Insurance	\$680,150	\$11,642	3%	LGS Mainline- Transmission Prod,Stor,Trans, Dist Plant Prod,Stor,Trans, Dist Plant
925-Injuries and Damages	\$12,616,343	\$215,945	3%	\$81,577,702 \$2,829,985
932-Maintenance of General Plant	\$167,762	\$2,871	3%	
<b>Total A&amp;G - Plant Related</b>	<b>\$13,464,255</b>	<b>\$230,458</b>		
<b>C. Other-Related:</b>				
927-Franchise Requirements	\$0	\$0	5%	
928-Regulatory Commission Expenses	(\$675,764)	(\$18,118)	5%	
929-Duplicate Charges - Credit	\$0	\$0	5%	
930-Misc. Gen'l Expenses	\$2,969,166	\$76,097	5%	
931-Rents	\$5,688,509	\$145,792	5%	
<b>Total A&amp;G - Other</b>	<b>\$7,981,911</b>	<b>\$203,771</b>		
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>	<b>\$1,189,084</b>		
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>	<b>\$12,267,788</b>		<b>\$433,067</b>



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Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
<b>VI. DEPRECIATION EXPENSE</b>				
403.01-Intangible Plant	\$9,589,742	\$192,614	\$6,682	3.47%
403.02-Production Plant	\$4,421,525	\$1,251,308	\$67,142	5.37%
403.03-Storage Plant	\$0	\$0	\$0	4.97%
403.04-Transmission	\$7,592,346	\$465,574	\$0	0.00%
403.05-Distribution Land Structures & Improvements	\$868,091	\$1,343	\$71	5.26%
403.06-Distribution Mains	\$50,409,853	\$0	\$0	0.00%
403.07-Distribution M&R General	\$2,295,329	\$140,753	\$6,629	4.71%
403.08-Distribution Services	\$20,349,643	\$305	\$47	15.38%
403.09-Distribution - Meters	\$4,581,875	\$820	\$126	15.38%
403.10-Distribution - Meters Installations	\$1,584,042	\$284	\$44	15.38%
403.11-Industrial M & R Station Equipment - Other	\$266,790	\$5,299	\$815	15.38%
403.12-Other Property on Customers Premises	\$0	\$0	\$0	15.38%
403.13-Other Equipment	\$824,947	\$1,276	\$67	5.26%
403.14-General Plant	\$16,334,811	\$279,591	\$9,699	3.47%
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>	<b>\$2,339,166</b>	<b>\$91,322</b>	
<b>VII. TAXES OTHER THAN INCOME TAXES</b>				
<b>A. General Taxes</b>				
408.15-Payroll Taxes	\$4,987,086	\$141,313	\$6,977	5%
408.17-Plant Related Taxes	\$919,383	\$15,736	\$546	3%
408.18-Gas Related	\$0	\$0	\$0	-
408.19-Sales and Use	\$2,279,000	\$0	\$0	-
408.14-Other Gen Taxes	\$1,681,000	\$475,729	\$22,789	5%
<b>Total General Taxes</b>	<b>\$9,866,469</b>	<b>\$632,779</b>	<b>\$30,312</b>	
<b>B. Revenue Taxes: (GRT)</b>				
408.11-State Gross Earnings	\$0	\$0	\$0	-
408.12-Municipal Tax	\$0	\$0	\$0	-
408.13-PUC Assessment	\$3,063,667	\$55,076	\$2,118	4%
<b>Total Revenue Taxes</b>	<b>\$3,063,667</b>	<b>\$55,076</b>	<b>\$2,118</b>	
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>	<b>\$687,854</b>	<b>\$32,430</b>	
<b>VIII. INCOME TAXES</b>				
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)	\$1,245,374	\$27,474	2%
409.4-Other	\$0	\$0	\$0	1
<b>Total Income Taxes</b>	<b>(\$88,627,498)</b>	<b>\$1,245,374</b>	<b>\$27,474</b>	

	LGS-Mainline	LGS-Mainline No Transmission
Revenue Mainline u Mainline No Transmission	\$13,381,668	\$514,613
Exp	\$15,294,808	\$556,819
	(\$1,913,141)	(\$42,206)

**Peoples Natural Gas Company LLC**  
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**Mainline - No Transmission**

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Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline		
<b>TOTAL TAXES</b>	(\$75,697,362)	\$1,933,229	\$59,905		
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>	<b>\$16,540,183</b>	<b>\$584,293</b>		
<b>3: OPERATING REVENUES</b>					
480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605	\$5,571,009	\$376,223		
Gas Revenues	\$291,418,538	\$6,384,324	\$140,164		
487-Forfeited Discounts	\$5,033,823	\$0	\$0	0%	
Miscellaneous Service Revenues	\$960,640	\$0	\$0	0%	Total Mainline MCF
Gathering	\$6,995,675	\$1,979,801	\$106,231	5%	22,422,445
Riders	\$1,284,329	(\$564,036)	(\$108,237)		No Tranmission MCF
Other Rev 1	\$0	\$0	\$0	0%	1,203,125
Other Rev 2	\$0	\$0	\$0	0%	
Other Rev 3	\$0	\$0	\$0	0%	
Other Rev 4	\$0	\$0	\$0	0%	
Other Rev 5	\$0	\$0	\$0	0%	
Other Gas Revenues	\$464,421	\$10,174	\$223	2.20%	
Sales For Resale	\$18,054	\$396	\$9	2.20%	
<b>TOTAL OPERATING REVENUES</b>	<b>\$744,376,086</b>	<b>\$13,381,668</b>	<b>\$514,613</b>		
412-Other Income	\$0	\$0	\$0	-	
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$224,776,808</b>	<b>(\$3,158,515)</b>	<b>(\$69,680)</b>		
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>					
Total Oper. Rev. @ Current Rates	\$744,376,086	\$13,381,668	\$514,613		
Other Income	\$0	\$0	\$0		
O&M	\$394,633,818	\$11,016,577	\$368,882		
Cust. Accts, Services, Sales Expense	\$33,458,094	\$62,127	\$9,558		
A&G	\$48,085,733	\$1,189,084	\$54,627		
Depreciation	\$119,118,994	\$2,339,166	\$91,322		
Taxes Other Than Income	\$12,930,136	\$687,854	\$32,430		
Income Before Income Taxes	\$136,149,310	(\$1,913,141)	(\$42,206)		
Income Taxes @ Current Rates	(\$88,627,498)	\$1,245,374	\$27,474		
Income For Return	\$224,776,808	(\$3,158,515)	(\$69,680)		
Rate Base @ Current Rates	\$3,887,223,960	\$66,106,046	\$2,116,111		
<b>Return @ Current Rates</b>	<b>5.78%</b>	<b>-4.78%</b>	<b>-3.29%</b>		
Previous Case					
<b>PROPOSED REVENUES AND RETURN</b>					
<b>OTHER REVENUES</b>					
Gathering Revenue @ Current Rates	\$6,995,675	\$1,979,801	\$106,231		
Gathering Revenue Increase @ Proposed Rate	\$0	\$0	\$0	5%	
Total Gathering Revenue @ Proposed Rates	\$6,995,675	\$1,979,801	\$106,231		
Forfeited Discounts (Late Fees) @ Current Rates	\$5,033,823	\$0	\$0		

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

	Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	\$0	0%
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$5,033,823	\$0	\$0	
<b>RATE BASE</b>				
<u>Return on Rate Base</u>				
Rate Base @ Current Rates	\$3,887,223,960	\$66,106,046	\$2,116,111	3%
ADIT Change From Rate Increase	\$0	\$0	\$0	
Rate Base @ Proposed Rates	\$3,887,223,960	\$66,106,046	\$2,116,111	Total Mainline Rate Base 66,106,046      No Transmission Rate Base 2,116,111
Proposed Return	8.40%	8.40%	8.40%	
Return on Rate Base \$ @ Proposed Return	\$326,706,110	\$5,555,957	\$177,851	
<b>EXPENSES</b>				
<u>Total Expense Excl Income Taxes @ Current Rates</u>				
Bad Debt Increase @ Proposed Rates	\$608,226,775	\$15,294,808	\$556,819	0%
Total Expenses @ Proposed Rates	\$0	\$0	\$0	
Total Expenses @ Proposed Rates	\$608,226,775	\$15,294,808	\$556,819	
<b>INCOME TAXES</b>				
<u>Income Taxes</u>				
Income Taxes @ Current Rates	(\$88,627,498)	\$1,245,374	\$27,474	
Income Taxes Incr. @ Proposed Rates	\$0	(\$2,752,572)	(\$75,721)	
Total Income Taxes @ Proposed Rates	(\$88,627,498)	(\$1,507,197)	(\$48,247)	
Income Tax to Return Ratio	-27.1%	-27.1%	-27.1%	
<b>REVENUE REQUIREMENT</b>				
<u>Rate Base at Proposed Rates</u>				
Proposed Return	\$3,887,223,960	\$66,106,046	\$2,116,111	
Total Return @ Proposed Rates	8.405%	8.405%	8.405%	
Gas Expenses @ Proposed Rates	\$326,706,110	\$5,555,957	\$177,851	
Total Expenses @ Proposed Rates	\$284,927,181	\$6,994,456	\$140,164	
Total Income Taxes @ Proposed Rates	\$316,808,237	\$8,910,484	\$416,655	
Total Revenue Requirement Incl COG	(\$88,627,498)	(\$1,507,197)	(\$48,247)	
Total Revenue Requirement Excl COG	\$839,814,031	\$19,953,700	\$686,423	
Total Revenue Requirement Excl COG	\$554,886,849	\$12,959,244	\$546,259	
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>				
<u>Base Revenues @ Current Rates (Excl Riders)</u>				
Riders @ Proposed Rates	\$438,200,605	\$5,571,009	\$376,223	5%
Gas Revenues @ Proposed Rates	(\$23,948,859)	(\$2,947,045)	(\$82,775)	
Gathering Revenues @ Proposed Rates	\$284,927,181	\$6,994,456	\$140,164	Total Mainline MCF 22,422,445      No Transmission MCF 1,203,125
Forfeited Discount/Late Fees @ Proposed Rates	\$6,995,675	\$1,979,801	\$106,231	
Other Revenues @ Current/Proposed Rates	\$5,033,823	\$0	\$0	
Total Operating Revenue Before Base Rate Increase	\$1,443,116	\$10,570	\$232	
Total Operating Revenue Before Base Rate Increase	\$712,651,541	\$11,608,791	\$540,075	
<b>Total Base Rate Revenue Increase</b>				
Total Oper. Rev. Increase From Rev. @ Current Rates	\$127,162,490	\$8,344,909	\$146,348	
Check	\$95,437,945	\$6,572,032	\$171,810	
Difference	\$156,026,122			
Difference	\$60,588,178			
Total Base Rate Revenue Increase %	29.02%	149.79%	38.90%	
Total Oper. Rev. Increase % From Rev. @ Current Rates	12.82%	49.11%	33.39%	

**Revenue Proportion**

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Mains Classification: DEMAND  
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Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
Mainline - No Transmission

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline
Total Revenue Requirement Incl COG %			
Total Revenue Requirement Excl COG %			
<b>Revenue Requirement For Base Rates (Excl Riders)</b>	<b>\$13,915,918</b>	<b>\$522,571</b>	
Revenue Requirement For Base Rates (Excl Riders)			
Revenue Requirement For Base Rates (Excl Riders) Check	\$0	\$0	
<b>Revenue Reconciliation</b>			
Base Rates Revenues @ Current Rates	\$438,200,605	\$5,571,009	\$376,223
Base Rate Revenue Increase	\$127,162,490	\$8,344,909	\$146,348
Total Base Rate Revenue @ Proposed Rates	\$565,363,095	\$13,915,918	\$522,571
Rider Revenue @ Proposed Rates	(\$23,948,859)	(\$2,947,045)	(\$82,775)
Gas Revenues @ Proposed Rates	\$284,927,181	\$6,994,456	\$140,164
Gathering Revenues @ Proposed Rates	\$6,995,675	\$1,979,801	\$106,231
Forfited Discount/Late Fees @ Proposed Rates	\$5,033,823	\$0	\$0
Other Revenues @ Current/Proposed Rates	\$1,443,116	\$10,570	\$232
Total Revenues @ Proposed Rates	\$839,814,031	\$19,953,700	\$686,423
Total Revenue Requirement	\$839,814,031	\$19,953,700	\$686,423
Check	\$0	\$0	\$0
<b>Base Rates @ Equalized Return</b>	<b>\$565,363,095</b>	<b>\$13,915,918</b>	<b>\$522,571</b>
<b>Base Rates Revenues @ Current Rates</b>	<b>\$438,200,605</b>	<b>\$5,571,009</b>	<b>\$376,223</b>
<b>Base Rate Revenue % Increase</b>	<b>29.02%</b>	<b>149.79%</b>	<b>38.90%</b>
<b>Account Balance</b>			
Present Total Operating Revenues (incl COG, Riders, Gathering, other rev)	\$744,376,086	\$13,381,668	\$514,613
Proposed Total Operating Revenues (incl COG, Riders, Gathering, other rev)	\$839,814,031	\$19,953,700	\$686,423

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
 Mains Classification: DEMAND  
 Mains Allocation: Peak and Avg  
 Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

	Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline
Present Total Operating Revenue Excl COG	\$452,957,547	\$6,997,343	\$374,449	
Proposed Total Operating Revenue Excl COG	\$548,395,492	\$13,569,376	\$546,259	
Present Base Rate Revenues	\$438,200,605	\$5,571,009	\$376,223	
Proposed Base Rate Revenues	\$565,363,095	\$13,915,918	\$522,571	

Proposed Mainline - No Transmission Rate			
	Customer	Delivery	Total
Rate	\$1,920		
Months	12.00		
No Customers	2.00		
Revenues	\$46,080	\$476,491	\$522,571
MCF		1,203,125	
Proposed MCF rate		\$0.3960	

\$522,571

Proposed Mainline -Incl Transmission			
	Customer	Delivery	Total
Rate	\$1,920		
Months	12.00		
No Customers	11.00		
Revenues	\$253,440	\$13,139,906	\$13,393,346
MCF		21,219,320	
Proposed MCF rate		\$0.6192	

<b>Total LGS Mainline Rev. Req</b>	22,422,445	\$13,915,918
Check from Totals Tab		\$13,568,339

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Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Minimum Customer Cost Analysis  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1	
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline		
<b>1: RATE BASE</b>										
<b>I. GAS PLANT IN SERVICE</b>										
<b>A. INTANGIBLE PLANT</b>										
301-Organization	\$49,770	\$12,557	\$12,557	Distribution_Customer_GP_Dist FERC 376-386	\$11,227	\$893	\$357	\$75	\$3	1
302-Franchise and Consents	\$0	\$0	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	1
303-Miscellaneous Intangible Plant	\$71,038,936	\$32,980,568	\$32,980,568	Distribution_Customer_FERC 303 Misc Int	\$29,730,239	\$2,377,760	\$652,839	\$210,543	\$9,186	1
										0
										0
										0
<b>Total Intangible Plant</b>	<b>\$71,088,707</b>	<b>\$32,993,124</b>	<b>\$32,993,124</b>		<b>\$29,741,466</b>	<b>\$2,378,653</b>	<b>\$653,197</b>	<b>\$210,619</b>	<b>\$9,190</b>	
<b>B. PRODUCTION PLANT</b>										
325-Other Land & Land Rights-Land	\$1,845,913	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
326-Gas Well Structures	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
327-Field Compressor Station Structures	\$11,623,537	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
328-Field M&R Station Structures	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
329-Other Structures	\$592,214	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
330, 331-Producing Gas Wells-Well Construction	\$1,922,803	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
332-Field Lines	\$96,631,934	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
333-Field Compressor Station Equipment	\$40,943,125	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
334-Field M&R Station Equip-Company	\$5,146,889	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
335-Drilling & Cleaning Equipment	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
337-Other Equipment-Other	\$64,848	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
										0
										0
<b>Total Production Plant</b>	<b>\$158,771,264</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>										
350-Land and Land Rights	\$63,624	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
351-Structures and Improvements	\$1,800,679	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
352-Wells-Well Equipment	\$3,177,211	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
353-Lines	\$5,210,429	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
354-Compressor Station Equipment - Other	\$7,574,441	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
355-M&R Equipment-Meters & Gauges	\$394,942	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
357-Other Equipment	\$30,184	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
										0
										0
<b>Total Storage Plant</b>	<b>\$18,251,511</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>D. TRANSMISSION PLANT</b>										
365-Land & Land Rights	\$2,380,882	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
366-Structures & Improvements	\$3,100,676	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
367-Mains	\$393,279,348	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
368-Compressor Station Equipment	\$23,490,767	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
369-M&R Station Equipment	\$41,212,984	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
371-Other Equipment	\$2,629,845	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
										0
										0
<b>Total Transmission Plant</b>	<b>\$466,094,501</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>E. DISTRIBUTION PLANT</b>										
374-Land and Land Rights	\$6,782,857	\$1,978,192	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
375-Structures and Improvements	\$28,335,468	\$8,263,920	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
376-Low Pressure Mains	\$1,351,309,569	\$0	\$0	Cust_Avg_FPFTY_Low Pressure	\$0	\$0	\$0	\$0	\$0	0
376-Regulated Pressure Mains	\$1,434,840,917	\$0	\$0	Cust_Avg_FPFTY_Reg Mains	\$0	\$0	\$0	\$0	\$0	0
378-M & R Station Equipment	\$97,422,792	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
380-Services	\$932,382,261	\$932,382,261	\$932,382,261	Service_Invest	\$871,660,836	\$51,919,158	\$8,479,113	\$309,200	\$13,954	1
381-Meters	\$137,177,077	\$137,177,077	\$137,177,077	Meter_Invest	\$107,834,834	\$18,012,726	\$10,760,910	\$544,053	\$24,553	1

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Minimum Customer Cost Analysis  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
382-Meter Installations	\$89,702,610	\$89,702,610	Meter_Invest	\$70,515,179	\$11,778,852	\$7,036,757	\$355,766	\$16,056	1
385-Industrial M & R Station Equipment	\$13,327,369	\$13,327,369	M&R Equipment	\$0	\$829,943	\$6,367,024	\$5,865,685	\$264,717	1
386-Other Property on Customers Premise	\$14,644,532	\$14,644,532	Meter_Invest	\$11,512,060	\$1,922,974	\$1,148,796	\$58,081	\$2,621	1
387-Other Equipment	\$17,042,704	\$4,970,433	Distribution_Customer_GP_Dist FERC 376-386	\$4,444,136	\$353,613	\$141,475	\$29,862	\$1,348	1
									0
									0
									0
									0
<b>Total Distribution Plant</b>	<b>\$4,122,968,155</b>	<b>\$1,202,446,395</b>		<b>\$1,065,967,045</b>	<b>\$84,817,266</b>	<b>\$33,934,076</b>	<b>\$7,162,647</b>	<b>\$323,248</b>	
<b>F. GENERAL PLANT</b>									
389-Land and Land Rights	\$312,212	\$78,769	Distribution_Customer_GP_Dist FERC 376-386	\$70,428	\$5,604	\$2,242	\$473	\$21	1
390-Structures and Improvements	\$62,709,078	\$15,821,014	Distribution_Customer_GP_Dist FERC 376-386	\$14,145,797	\$1,125,558	\$450,318	\$95,051	\$4,290	1
391-Office Furniture and Equipment	\$15,303,592	\$3,860,977	Distribution_Customer_GP_Dist FERC 376-386	\$3,452,156	\$274,682	\$109,896	\$23,196	\$1,047	1
392-Transportation Equipment	\$75,312,943	\$19,000,871	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
393-Stores Equipment	\$0	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
394-Tools, Shop and Garage Equipment	\$7,873,948	\$1,986,536	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
395-Laboratory Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
396-Power Operated Equipment	\$15,813,391	\$3,989,596	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
397-Communication Equipment	\$42,832,981	\$10,806,429	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
398-Miscellaneous Equipment	\$50,447	\$12,727	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
399-Other Tangible Plant	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
									0
									0
<b>Total General Plant</b>	<b>\$220,208,591</b>	<b>\$55,556,920</b>		<b>\$17,668,381</b>	<b>\$1,405,844</b>	<b>\$562,457</b>	<b>\$118,721</b>	<b>\$5,358</b>	
<b>TOTAL PLANT IN SERVICE</b>	<b>\$5,057,382,728</b>	<b>\$1,290,996,439</b>		<b>\$1,113,376,892</b>	<b>\$88,601,763</b>	<b>\$35,149,729</b>	<b>\$7,491,987</b>	<b>\$337,796</b>	
105-Gas Plant Held For Future Use	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>TOTAL UTILITY PLANT</b>	<b>\$5,057,382,728</b>	<b>\$1,290,996,439</b>		<b>\$1,113,376,892</b>	<b>\$88,601,763</b>	<b>\$35,149,729</b>	<b>\$7,491,987</b>	<b>\$337,796</b>	
<b>II. DEPRECIATION RESERVE</b>									
303-Intangible Plant-Accum. Dep	\$16,963,897	\$7,873,149	Distribution_Customer_FERC 303_Tot. Int.Plnt	\$7,097,206	\$567,618	\$155,872	\$50,260	\$2,193	1
325-337-Production Plant-Accum. Dep	\$59,495,813	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
350-357-Storage Plant-Accum. Dep	\$7,272,378	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
365-371-Transmission-Accum. Dep	\$91,661,177	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$23,222,271	\$6,772,678	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
376-Distribution Mains-Accum. Dep	\$545,909,159	\$0	Distribution_Customer_GP_Mains	\$0	\$0	\$0	\$0	\$0	0
378-Distribution M&R General-Accum. Dep	\$32,575,671	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
380-Distribution Services-Accum. Dep	\$314,782,799	\$314,782,799	Service_Invest	\$294,282,559	\$17,528,495	\$2,862,644	\$104,389	\$4,711	1
381-Distribution - Meters-Accum. Dep	\$49,075,568	\$49,075,568	Meter_Invest	\$38,578,281	\$6,444,114	\$3,849,752	\$194,637	\$8,784	1
382-Distribution - Meters Installations-Accum. Dep	\$43,219,810	\$43,219,810	Meter_Invest	\$33,975,072	\$5,675,194	\$3,390,395	\$171,413	\$7,736	1
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$6,056,722	\$6,056,722	M&R Equipment	\$0	\$377,174	\$2,893,542	\$2,665,704	\$120,303	1
386-Other Property on Customers Premises-Accum. Dep	\$14,644,532	\$14,644,532	Meter_Invest	\$11,512,060	\$1,922,974	\$1,148,796	\$58,081	\$2,621	1
387-Other Equipment-Accum. Dep	\$2,821,570	\$822,899	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
389-399-General Plant-Accum. Dep	\$80,056,889	\$20,197,732	Distribution_Customer_GP_Dist FERC 376-386	\$6,423,344	\$511,095	\$204,481	\$43,161	\$1,948	36%
									0
									0
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$1,287,758,256</b>	<b>\$463,445,889</b>		<b>\$391,868,521</b>	<b>\$33,026,664</b>	<b>\$14,505,483</b>	<b>\$3,287,645</b>	<b>\$148,295</b>	
Retirement Obligation	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$1,287,758,256</b>	<b>\$463,445,889</b>		<b>\$391,868,521</b>	<b>\$33,026,664</b>	<b>\$14,505,483</b>	<b>\$3,287,645</b>	<b>\$148,295</b>	
<b>III. OTHER RATE BASE ITEMS</b>									
117-Gas Storage Underground - NonCurrent	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
117-Gas Stored Underground - Current	\$31,254,513	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
154-Materials and Supplies	\$4,909,681	\$1,238,674	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
165-Prepayments	\$5,442,078	\$1,372,994	Distribution_Customer_Tot. Dist O&M	\$0	\$0	\$0	\$0	\$0	0
-Cash Working Capital	\$25,825,872	\$6,515,667	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
190/281-283-Accum. Deferred Income Taxes - Net	\$56,872,808	\$14,348,568	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Minimum Customer Cost Analysis  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
252-Customer Advances and Deposits	(\$6,705,463)	(\$6,705,463)	\$0 Cust_Deposit	\$0	\$0	\$0	\$0	\$0	0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>\$117,599,488</b>	<b>\$16,770,441</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$3,887,223,960</b>	<b>\$844,320,990</b>	<b>\$802,121,558</b>	<b>\$721,508,371</b>	<b>\$55,575,099</b>	<b>\$20,644,246</b>	<b>\$4,204,342</b>	<b>\$189,501</b>	
Gas Purchases Cash Working Capital	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>TOTAL RATE BASE</b>	<b>\$3,887,223,960</b>	<b>\$844,320,990</b>	<b>\$802,121,558</b>	<b>\$721,508,371</b>	<b>\$55,575,099</b>	<b>\$20,644,246</b>	<b>\$4,204,342</b>	<b>\$189,501</b>	
<b>2: EXPENSES</b>									
<b>1. OPERATION &amp; MAINTENANCE EXPENSE</b>									
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>									
<b>1. Natural Gas Production and Gathering</b>									
750-Operation Supervision & Engineering	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
751-Production Maps	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
752-Gas Wells Expense	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
753-Field Lines Expense	\$1,384,876	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
754-756-Field Compressor Station Expense	\$5,124,266	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
759-Other Expense	\$73,046	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
760-Rents	\$16,165	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$6,598,352</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
762-Maint Supervision & Engineering	\$28,296	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
763-Producing Gas Wells Maintenance	\$24,552	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
764, 787-Field Lines	\$6,832,796	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
765, 766-Field Meas/Reg	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
769-Other Equipment	\$26,538	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$6,912,182</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>Total. NG Production and Gathering</b>	<b>\$13,510,534</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>2. Other Gas Supply Expenses</b>									
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$291,418,538	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
810-Gas used for Compressor Station Fuel - Credit	(\$3,609,571)	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
812-Gas used for Other Util Ops-Credit	(\$469,669)	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
813-Other Gas Supply Expenses	\$1,069,395	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total Other Gas Supply Expense</b>	<b>\$288,408,694</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$301,919,228</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>									



Peoples Natural Gas Company LLC  
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Mains Allocation: Peak and Avg

Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
814-Supervision & Engineering	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
816-Wells Expense	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
817-Lines Expenses	\$1,838	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
818-Compressor Station Expenses	\$646,718	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
819-Compressor Station Fuel	\$137,764	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
820-Meas/Reg Station Expenses	\$452	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
823-Gas Losses	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
824-Other Expenses	\$293	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
825-Storage Well Royalties	\$7,832	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total Stor., Term., Procs. Exp - Operations</b>	<b>\$794,898</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
831-Maint. of Structures & Improvements	\$295	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
832-Maint. of Reservoirs and Wells	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
833-Maint. of Lines	\$25,091	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
834-Maint. of Compressor Station Equipment	\$527,726	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
835-Maint. of Meas/Reg Station Equipment	\$287	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
837-Maint. Of Other Equipment	\$136	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total Stor., Term., Procs. Exp - Maintenance</b>	<b>\$553,534</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>Total Storage, Terminating &amp; Processing Expenses</b>	<b>\$1,348,432</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>C. TRANSMISSION EXPENSES</b>									
850-Supervision/Engineering	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
853-Compressor Station Labor & Expenses	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
854-Compressor Station Fuel	\$1,199,661	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
856-Mains Expense	\$1,398,750	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
857-Meas/Reg Station Expenses	\$334,026	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
858-Transmission/Compressor Ga	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
859-Other Expenses	\$43,198	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
860-Rents	\$33,681	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total Transmission Expense - Operations</b>	<b>\$3,009,317</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
862-Maint. of Structures & Improvements	\$26,583	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
863-Maint. of Mains	\$1,936,181	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
864-Maint. Of Compressor Station	\$144	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
865-Maint. Of Meas/Reg Station Equipment	\$1,647,405	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
866-Maint. of Communication Equipment	\$351,365	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
867-Maint of Other Equipment	\$9,229	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total Transmission Expense - Maintenance</b>	<b>\$3,970,908</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>Total Transmission Expenses</b>	<b>\$6,980,224</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>D. DISTRIBUTION EXPENSES</b>									
870-Operation Supervision & Engineering	(\$3,595,366)	(\$1,643,701)	(\$1,643,701) Distribution_Customer_Dist Labor Excl 870	(\$1,438,010)	(\$141,672)	(\$60,931)	(\$2,955)	(\$133)	1
871-Distribution Load Dispatching	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	1



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Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1		
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline			
<b>A. Labor-Related:</b>											
920-Administrative & General Salaries	\$13,488,664	\$5,276,108	\$5,276,108	Distribution_Customer_Labor_Excl A&G	\$4,456,796	\$441,997	\$203,232	\$166,566	\$7,517	\$0	1
921-Office Supplies & Expenses	\$12,329,257	\$4,822,604	\$4,822,604	Distribution_Customer_Labor_Excl A&G	\$4,073,716	\$404,006	\$185,763	\$152,249	\$6,871	\$0	1
922-Admin. Expenses Transferred-Credit	(\$47,734,703)	(\$18,671,489)	(\$18,671,489)	Distribution_Customer_Labor_Excl A&G	(\$15,772,045)	(\$1,564,173)	(\$719,212)	(\$589,457)	(\$26,602)	\$0	1
923-Outside Services Employed	\$27,076,761	\$10,591,109	\$10,591,109	Distribution_Customer_Labor_Excl A&G	\$8,946,445	\$887,253	\$407,962	\$334,360	\$15,090	\$0	1
926-Employee Pensions and Benefits	\$21,479,588	\$8,401,768	\$8,401,768	Distribution_Customer_Labor_Excl A&G	\$7,097,081	\$703,844	\$323,630	\$265,243	\$11,970	\$0	1
										\$0	0
										\$0	0
										\$0	0
<b>Total A&amp;G - Labor Related</b>	<b>\$26,639,567</b>	<b>\$10,420,100</b>	<b>\$10,420,100</b>		<b>\$8,801,992</b>	<b>\$872,927</b>	<b>\$401,374</b>	<b>\$328,962</b>	<b>\$14,846</b>		
<b>B. Plant-Related:</b>											
924-Property Insurance	\$680,150	\$171,597	\$171,597	Distribution_Customer_GP_Dist FERC 376-386	\$153,427	\$12,208	\$4,884	\$1,031	\$47	\$0	1
925-Injuries and Damages	\$12,616,343	\$3,183,006	\$3,183,006	Distribution_Customer_GP_Dist FERC 376-386	\$2,845,971	\$226,449	\$90,599	\$19,123	\$863	\$0	1
932-Maintenance of General Plant	\$167,762	\$42,325	\$42,325	Distribution_Customer_GP_Total Gen Plnt Excl Land	\$37,843	\$3,011	\$1,205	\$254	\$11	\$0	1
										\$0	0
										\$0	0
<b>Total A&amp;G - Plant Related</b>	<b>\$13,464,255</b>	<b>\$3,396,927</b>	<b>\$3,396,927</b>		<b>\$3,037,242</b>	<b>\$241,668</b>	<b>\$96,688</b>	<b>\$20,408</b>	<b>\$921</b>		
<b>C. Other-Related:</b>											
927-Franchise Requirements	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
928-Regulatory Commission Expenses	(\$675,764)	(\$230,058)	(\$230,058)	Distribution_Customer_Rev Req For 928	(\$201,715)	(\$16,490)	(\$7,681)	(\$3,999)	(\$173)	\$0	1
929-Duplicate Charges - Credit	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
930-Misc. Gen'l Expenses	\$2,969,166	\$1,022,971	\$0	Distribution_Customer_A&G_Labr&Plnt Related	\$0	\$0	\$0	\$0	\$0	\$0	0
931-Rents	\$5,688,509	\$1,959,870	\$0	Distribution_Customer_A&G_Labr&Plnt Related	\$0	\$0	\$0	\$0	\$0	\$0	0
										\$0	0
										\$0	0
<b>Total A&amp;G - Other</b>	<b>\$7,981,911</b>	<b>\$2,752,783</b>	<b>(\$230,058)</b>		<b>(\$201,715)</b>	<b>(\$16,490)</b>	<b>(\$7,681)</b>	<b>(\$3,999)</b>	<b>(\$173)</b>		
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$48,085,733</b>	<b>\$16,569,811</b>	<b>\$13,586,969</b>		<b>\$11,637,518</b>	<b>\$1,098,105</b>	<b>\$490,381</b>	<b>\$345,371</b>	<b>\$15,594</b>		
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$476,177,645</b>	<b>\$70,192,385</b>	<b>\$64,688,715</b>		<b>\$55,986,469</b>	<b>\$4,440,903</b>	<b>\$2,318,048</b>	<b>\$1,864,115</b>	<b>\$79,181</b>		
<b>VI. DEPRECIATION EXPENSE</b>											
403.01-Intangible Plant	\$9,589,742	\$4,450,715	\$4,450,715	Distribution_Customer_FERC303_Tot. Int.Plnt	\$4,012,072	\$320,876	\$88,115	\$28,412	\$1,240	\$0	1
403.02-Production Plant	\$4,421,525	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
403.03-Storage Plant	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
403.04-Transmission	\$7,592,346	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
403.05-Distribution Land Structures & Improvements	\$868,091	\$253,175	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	\$0	0
403.06-Distribution Mains	\$50,409,853	\$0	\$0	Distribution_Customer_GP_Mains	\$0	\$0	\$0	\$0	\$0	\$0	0
403.07-Distribution M&R General	\$2,295,329	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
403.08-Distribution Services	\$20,349,643	\$20,349,643	\$20,349,643	Service_Invest	\$19,024,372	\$1,133,158	\$185,060	\$6,748	\$305	\$1	1
403.09-Distribution - Meters	\$4,581,875	\$4,581,875	\$4,581,875	Meter_Invest	\$3,601,810	\$601,646	\$359,427	\$18,172	\$820	\$1	1
403.10-Distribution - Meters Installations	\$1,584,042	\$1,584,042	\$1,584,042	Meter_Invest	\$1,245,215	\$208,001	\$124,261	\$6,282	\$284	\$1	1
403.11-Industrial M & R Station Equipment - Other	\$266,790	\$266,790	\$266,790	M&R Equipment	\$0	\$16,614	\$127,456	\$117,420	\$5,299	\$1	1
403.12-Other Property on Customers Premises	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	1
403.13-Other Equipment	\$824,947	\$240,592	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	\$0	0
403.14-General Plant	\$16,334,811	\$4,121,146	\$1,465,830	Distribution_Customer_GP_Dist FERC 376-386	\$1,310,619	\$104,284	\$41,722	\$8,807	\$397	\$0	36%
										\$0	0
										\$0	0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$119,118,994</b>	<b>\$35,847,978</b>	<b>\$32,698,894</b>		<b>\$29,194,087</b>	<b>\$2,384,579</b>	<b>\$926,042</b>	<b>\$185,842</b>	<b>\$8,344</b>		
<b>VII. TAXES OTHER THAN INCOME TAXES</b>											
<b>A. General Taxes</b>											
408.15-Payroll Taxes	\$4,987,086	\$1,950,705	\$1,950,705	Distribution_Customer_Labor_Incl A&G	\$1,647,785	\$163,417	\$75,140	\$61,584	\$2,779	\$0	1
408.17-Plant Related Taxes	\$919,383	\$231,953	\$231,953	Distribution_Customer_GP_Dist FERC 376-386	\$207,393	\$16,502	\$6,602	\$1,394	\$63	\$0	1
408.18-Gas Related	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	1
408.19-Sales and Use	\$2,279,000	\$0	\$0	Distribution_Customer_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0	\$0	1

Peoples Natural Gas Company LLC  
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		Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer		
Account Balance	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline	Include: Set to 1	
408.14-Other Gen Taxes	\$1,681,000	\$0	\$0	Distribution_Customer_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0	1
<b>Total General Taxes</b>	<b>\$9,866,469</b>	<b>\$2,182,658</b>			<b>\$1,855,178</b>	<b>\$179,919</b>	<b>\$81,742</b>	<b>\$62,977</b>	<b>\$2,842</b>	<b>0</b>
<b>B. Revenue Taxes: (GRT)</b>										
408.11-State Gross Earnings	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
408.12-Municipal Tax	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
408.13-PUC Assessment	\$3,063,667	\$656,076	\$656,076	Distribution_Customer_Oper Rev_Total	\$458,185	\$56,464	\$71,947	\$62,106	\$7,374	1
<b>Total Revenue Taxes</b>	<b>\$3,063,667</b>	<b>\$656,076</b>	<b>\$656,076</b>		<b>\$458,185</b>	<b>\$56,464</b>	<b>\$71,947</b>	<b>\$62,106</b>	<b>\$7,374</b>	<b>0</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$12,930,136</b>	<b>\$2,838,735</b>	<b>\$656,076</b>		<b>\$2,313,363</b>	<b>\$236,383</b>	<b>\$153,689</b>	<b>\$125,083</b>	<b>\$10,216</b>	
<b>VIII. INCOME TAXES</b>										
409.1-Fed & State Income Taxes @ Current Rates	(\$88,627,498)	(\$32,891,064)	(\$32,891,064)	Distribution_Customer_Income_Current Rates_B4 Inc Tax	(\$10,680,212)	(\$3,843,817)	(\$8,937,046)	(\$8,330,767)	(\$1,099,222)	1
409.4-Other	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
<b>Total Income Taxes</b>	<b>(\$88,627,498)</b>	<b>(\$32,891,064)</b>	<b>(\$32,891,064)</b>		<b>(\$10,680,212)</b>	<b>(\$3,843,817)</b>	<b>(\$8,937,046)</b>	<b>(\$8,330,767)</b>	<b>(\$1,099,222)</b>	<b>0</b>
<b>TOTAL TAXES</b>	<b>(\$75,697,362)</b>	<b>(\$30,052,330)</b>	<b>(\$32,234,988)</b>		<b>(\$8,366,848)</b>	<b>(\$3,607,435)</b>	<b>(\$8,783,357)</b>	<b>(\$8,205,684)</b>	<b>(\$1,089,006)</b>	
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$519,599,278</b>	<b>\$75,988,034</b>	<b>\$65,152,621</b>		<b>\$76,813,708</b>	<b>\$3,218,047</b>	<b>(\$5,539,268)</b>	<b>(\$6,155,727)</b>	<b>(\$1,001,481)</b>	
<b>3: OPERATING REVENUES</b>										
480-485-Base Rates Excl Riders @ Current Rates	\$438,200,605	\$156,801,681	\$156,801,681	Base Rate Rev(excl Riders)	\$108,289,860	\$13,580,987	\$17,610,180	\$15,327,176	\$1,993,479	1
Gas Revenues	\$291,418,538	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
487-Forfeited Discounts	\$5,033,823	\$1,801,257	\$1,801,257	Collections	\$1,616,308	\$90,313	\$61,130	\$33,506	\$0	1
Miscellaneous Service Revenues	\$960,640	\$343,747	\$343,747	ConnectionFee	\$284,386	\$53,334	\$5,903	\$124	\$0	1
Gathering	\$6,995,675	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Riders	\$1,284,329	\$459,573	\$459,573	Rider Revenue	\$1,134,254	(\$5,698)	(\$196,228)	(\$270,925)	(\$201,830)	1
Other Rev 1	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Rev 2	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Rev 3	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Rev 4	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Rev 5	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Gas Revenues	\$464,421	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Sales For Resale	\$18,054	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
<b>TOTAL OPERATING REVENUES</b>	<b>\$744,376,086</b>	<b>\$159,406,257</b>	<b>\$159,406,257</b>		<b>\$111,324,807</b>	<b>\$13,718,936</b>	<b>\$17,480,985</b>	<b>\$15,089,881</b>	<b>\$1,791,649</b>	<b>1</b>
412-Other Income	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$224,776,808</b>	<b>\$83,418,224</b>	<b>\$94,253,636</b>		<b>\$34,511,099</b>	<b>\$10,500,889</b>	<b>\$23,020,253</b>	<b>\$21,245,608</b>	<b>\$2,793,130</b>	
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>										
Oper Rev @ Curr Rates and Allocated Rev	\$744,376,086	\$159,406,257	\$159,406,257		\$111,324,807	\$13,718,936	\$17,480,985	\$15,089,881	\$1,791,649	
Other Income	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	
O&M	\$394,633,818	\$20,164,480	\$17,643,651		\$15,410,758	\$1,533,419	\$665,686	\$32,328	\$1,459	
Cust. Accts, Services, Sales Expense	\$33,458,094	\$33,458,094	\$33,458,094		\$28,938,192	\$1,809,379	\$1,161,981	\$1,486,415	\$62,127	
A&G	\$48,085,733	\$16,569,811	\$13,586,969		\$11,637,518	\$1,098,105	\$490,381	\$345,371	\$15,594	
Depreciation	\$119,118,994	\$35,847,978	\$32,698,894		\$29,194,087	\$2,384,579	\$926,042	\$185,842	\$8,344	
<b>Taxes Other Than Income</b>	<b>\$12,930,136</b>	<b>\$2,838,735</b>	<b>\$656,076</b>		<b>\$2,313,363</b>	<b>\$236,383</b>	<b>\$153,689</b>	<b>\$125,083</b>	<b>\$10,216</b>	
Income Before Income Taxes	\$136,149,310	\$50,527,160	\$61,362,572		\$23,830,888	\$6,657,071	\$14,083,206	\$12,914,841	\$1,693,908	
Income Taxes @ Current Rates	(\$88,627,498)	(\$32,891,064)	(\$32,891,064)		(\$10,680,212)	(\$3,843,817)	(\$8,937,046)	(\$8,330,767)	(\$1,099,222)	

Peoples Natural Gas Company LLC  
PNG Division  
12 Months Ended September 30, 2025  
Minimum Customer Cost Analysis  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

		Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer		
	Account Balance	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline	Include: Set to 1
Income For Return	\$224,776,808	\$83,418,224	\$94,253,636		\$34,511,099	\$10,500,889	\$23,020,253	\$21,245,608	\$2,793,130	
Rate Base	\$3,887,223,960	\$844,320,990	\$802,121,558		\$721,508,371	\$55,575,099	\$20,644,246	\$4,204,342	\$189,501	
<b>Return @ Current Rates</b>	<b>5.78%</b>	<b>9.88%</b>	<b>11.75%</b>		<b>4.78%</b>	<b>18.89%</b>	<b>111.51%</b>	<b>505.33%</b>	<b>1473.94%</b>	
<b>PROPOSED REVENUES AND RETURN</b>										
<b>EXPENSES</b>										
Total Expense Excl Income Taxes @ Current Rates	\$608,226,775	\$108,879,098	\$100,226,344		\$87,493,919	\$7,061,864	\$3,397,779	\$2,175,040	\$97,741	
Bad Debt Increase @ Proposed Rates	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	0
Total Expenses @ Proposed Rates	\$608,226,775	\$108,879,098	\$100,226,344		\$87,493,919	\$7,061,864	\$3,397,779	\$2,175,040	\$97,741	
<b>INCOME TAXES</b>										
<b>Income Taxes</b>										
Income Taxes @ Current Rates	(\$88,627,498)	(\$32,891,064)	(\$32,891,064)		(\$10,680,212)	(\$3,843,817)	(\$8,937,046)	(\$8,330,767)	(\$1,099,222)	
Income Taxes Incr. @ Proposed Rates	\$0	\$13,640,808	\$14,602,942		(\$5,769,955)	\$2,576,722	\$8,466,364	\$8,234,909	\$1,094,901	
Total Income Taxes @ Proposed Rates	(\$88,627,498)	(\$19,250,256)	(\$18,288,122)		(\$16,450,167)	(\$1,267,095)	(\$470,682)	(\$95,858)	(\$4,321)	95.00%
Income Tax to Return Ratio	-27.1%	-27.1%	-27.1%		-27.1%	-27.1%	-27.1%	-27.1%	-27.1%	
<b>REVENUE REQUIREMENT</b>										
Rate Base at Proposed Rates	\$3,887,223,960	\$844,320,990	\$802,121,558		\$721,508,371	\$55,575,099	\$20,644,246	\$4,204,342	\$189,501	
Proposed Return	8.405%	8.405%	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%	
Total Return @ Proposed Rates	\$326,706,110	\$70,961,907	\$67,415,208		\$60,639,983	\$4,670,872	\$1,735,069	\$353,359	\$15,927	
Gas Expenses	\$291,418,538	\$0	\$0		\$0	\$0	\$0	\$0	\$0	
Total Expenses @ Proposed Rates	\$316,808,237	\$108,879,098	\$100,226,344		\$87,493,919	\$7,061,864	\$3,397,779	\$2,175,040	\$97,741	
Total Income Taxes @ Proposed Rates	(\$88,627,498)	(\$19,250,256)	(\$18,288,122)		(\$16,450,167)	(\$1,267,095)	(\$470,682)	(\$95,858)	(\$4,321)	
<b>Total Revenue Requirement Incl COG</b>	<b>\$846,305,387</b>	<b>\$160,590,749</b>	<b>\$149,353,430</b>		<b>\$131,683,735</b>	<b>\$10,465,641</b>	<b>\$4,662,165</b>	<b>\$2,432,541</b>	<b>\$109,347</b>	
<b>Total Revenue Requirement Excl COG</b>	<b>\$554,886,849</b>	<b>\$160,590,749</b>	<b>\$149,353,430</b>		<b>\$131,683,735</b>	<b>\$10,465,641</b>	<b>\$4,662,165</b>	<b>\$2,432,541</b>	<b>\$109,347</b>	
Number of Bills Per Rate Class			7,699,426		7,101,671	534,086	60,890	2,659	120	
Minimum Customer Charge			\$19.40		\$18.54	\$19.60	\$76.57	\$914.83	\$911.23	

**Peoples Natural Gas Company LLC**  
**PNG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

**Unit Cost Results - Excluding Cost of Gas**

	Units	Total	1 RES	2 SGS	3 MGS	4 LGS	5 LGS-Mainline
<b><u>Gas Supply</u></b>							
Commodity	Annual Rev Req	\$3,039,676	\$2,333,517	\$365,955	\$239,019	\$58,551	\$42,635
Commodity	Annual MCF	113,856,187	50,407,601	9,652,865	16,205,838	20,404,623	17,185,261
Commodity	\$ / MCF	\$0.0267	\$0.0463	\$0.0379	\$0.0147	\$0.0029	\$0.0025
<b><u>Gathering</u></b>							
Commodity	Annual Rev Req	\$30,530,588	\$4,077,134	\$1,735,697	\$5,818,619	\$10,258,872	\$8,640,267
Commodity	Annual MCF	113,856,187	50,407,601	9,652,865	16,205,838	20,404,623	17,185,261
Commodity	\$ / MCF	\$0.2682	\$0.0809	\$0.1798	\$0.3590	\$0.5028	\$0.5028
<b><u>Storage</u></b>							
Demand	Annual Rev Req	\$2,501,775	\$1,328,578.36	\$255,007.82	\$379,824.92	\$307,776.88	\$230,587.21
Demand	Design Day MCF x 12	14,630,083	8,449,672	1,610,419	2,274,840	1,398,013	897,139
Demand	\$ / (Design Day MCF x 12)	\$0.1710	\$0.1572	\$0.1583	\$0.1670	\$0.2202	\$0.2570
Commodity	Annual Rev Req	\$1,914,228	\$843,103	\$165,471	\$277,839	\$336,802	\$291,013
Commodity	Annual MCF	113,856,187	50,407,601	9,652,865	16,205,838	20,404,623	17,185,261
Commodity	\$ / MCF	\$0.0168	\$0.0167	\$0.0171	\$0.0171	\$0.0165	\$0.0169
<b><u>Transmission</u></b>							
Demand	Annual Rev Req	\$43,675,218	\$25,247,233	\$4,803,132	\$6,782,585	\$4,173,326	\$2,668,943
Demand	Design Day MCF x 12	14,630,083	8,449,672	1,610,419	2,274,840	1,398,013	897,139
Demand	\$ / (Design Day MCF x 12)	\$2.9853	\$2.9880	\$2.9825	\$2.9816	\$2.9852	\$2.9749
<b><u>Distribution</u></b>							
Demand	Annual Rev Req	\$312,634,615	\$192,980,832	\$36,812,857	\$56,435,235	\$25,435,323	\$970,368
Demand	Design Day MCF x 12	14,630,083	8,449,672	1,610,419	2,274,840	1,398,013	897,139
Demand	\$ / (Design Day MCF x 12)	\$21.3693	\$22.8389	\$22.8592	\$24.8084	\$18.1939	\$1.0816
Customer	Annual Rev Req	\$160,590,749	\$141,564,446	\$11,325,540	\$5,019,091	\$2,566,241	\$115,431
Customer	Annual Bills	7,699,426	7,101,671	534,086	60,890	2,659	120
Customer	\$ / Bill	\$20.8575	\$19.9340	\$21.2055	\$82.4289	\$965.1151	\$961.9224
<b><u>Total Rev. Req. By Component</u></b>							
Demand	Annual Rev Req	\$358,811,609	\$219,556,643	\$41,870,998	\$63,597,645	\$29,916,425	\$3,869,898
Commodity	Annual Rev Req	\$35,484,491	\$7,253,753	\$2,267,122	\$6,335,476	\$10,654,225	\$8,973,915
Customer	Annual Rev Req	\$160,590,749	\$141,564,446	\$11,325,540	\$5,019,091	\$2,566,241	\$115,431
<b>Total Revenue Requirement</b>		<b>\$554,886,849</b>	<b>\$368,374,843</b>	<b>\$55,463,659</b>	<b>\$74,952,212</b>	<b>\$43,136,891</b>	<b>\$12,959,244</b>
<b>Total Rev. Req. -Totals Tab</b>		<b>\$554,886,849</b>	<b>\$368,374,843</b>	<b>\$55,463,659</b>	<b>\$74,952,212</b>	<b>\$43,136,891</b>	<b>\$12,959,244</b>
Demand	(Design Day MCF x 12)	14,630,083	8,449,672	1,610,419	2,274,840	1,398,013	897,139
Commodity	Annual MCF	113,856,187	50,407,601	9,652,865	16,205,838	20,404,623	17,185,261
Customer	Annual Bills	7,699,426	7,101,671	534,086	60,890	2,659	120
<b><u>Unit Cost By Component</u></b>							
Demand	\$ / (Design Day MCF x 12)	\$24.53	\$25.98	\$26.00	\$27.96	\$21.40	\$4.31
Commodity	\$ / MCF	\$0.312	\$0.144	\$0.235	\$0.391	\$0.522	\$0.522
Customer	\$ / Bill	\$20.86	\$19.93	\$21.21	\$82.43	\$965.12	\$961.92
<b>Minimum Customer Cost</b>	\$ / Bill	<b>\$19.40</b>	<b>\$18.54</b>	<b>\$19.60</b>	<b>\$76.57</b>	<b>\$914.83</b>	<b>\$911.23</b>
<b><u>Total Revenue Requirement</u></b>							
<b>Total Rev. Req Per Bill</b>		<b>\$72.07</b>	<b>\$51.87</b>	<b>\$103.85</b>	<b>\$1,230.95</b>	<b>\$16,222.98</b>	<b>\$107,993.70</b>
<b>Total Rev. Req Per MCF</b>		<b>\$4.87</b>	<b>\$7.31</b>	<b>\$5.75</b>	<b>\$4.63</b>	<b>\$2.11</b>	<b>\$0.75</b>
<b>Avg MCF Per Bill</b>		<b>14.8</b>	<b>7.1</b>	<b>18.1</b>	<b>266.1</b>	<b>7,673.8</b>	<b>143,210.5</b>
<b>Total Rev. Req Per Bill</b>		<b>\$72.07</b>	<b>\$51.87</b>	<b>\$103.85</b>	<b>\$1,230.95</b>	<b>\$16,222.98</b>	<b>\$107,993.70</b>
<b><u>Allocators</u></b>							
Demand Allocator (DDx 1000 x 12)	DesignDay	14,630,083	8,449,672	1,610,419	2,274,840	1,398,013	897,139
Commodity Allocator	Thruput	113,856,187	50,407,601	9,652,865	16,205,838	20,404,623	17,185,261
Customer Allocator (# Cust x 12)	Bills	7,699,426	7,101,671	534,086	60,890	2,659	120
No. of Customers	No Cust	641,619	591,805.92	44,507.16	5,074.16	221.58	10.00

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**Cost of Service Study Summary**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

**RETURN AT CURRENT RATES**

	Total	RES	SGS	MGS	LGS	LGS-Mainline
Total Oper. Rev. @ Current Rates	\$88,839,423	\$62,776,733	\$8,507,758	\$9,892,117	\$6,074,778	\$1,588,037
Other Income	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$46,039,971	\$33,415,284	\$4,660,595	\$4,693,691	\$1,689,754	\$1,580,647
Cust. Accts, Services, Sales Expense	\$4,893,445	\$4,194,013	\$234,884	\$412,723	\$47,906	\$3,920
A&G	\$14,176,257	\$10,050,481	\$1,257,637	\$1,506,680	\$766,923	\$594,537
Depreciation	\$13,360,331	\$9,723,994	\$1,198,778	\$1,261,473	\$679,611	\$496,476
Taxes Other Than Income	\$2,423,031	\$1,746,020	\$225,519	\$255,182	\$117,933	\$78,377
Income Before Income Taxes	\$7,946,388	\$3,646,942	\$930,347	\$1,762,369	\$2,772,650	(\$1,165,920)
Income Taxes @ Current Rates	(\$2,716,937)	(\$1,246,920)	(\$318,093)	(\$602,569)	(\$947,992)	\$398,638
Income For Return	\$10,663,324	\$4,893,862	\$1,248,440	\$2,364,937	\$3,720,643	(\$1,564,558)
Rate Base @ Current Rates	\$351,865,936	\$247,745,204	\$30,479,179	\$34,635,638	\$21,548,706	\$17,457,209
Return @ Current Rates	3.03%	1.98%	4.10%	6.83%	17.27%	-8.96%

**REVENUE REQUIREMENT AND REVENUES AT PROPOSED EQUALIZED RETURN**

	Total	RES	SGS	MGS	LGS	LGS-Mainline
Base Rates Revenues @ Current Rates	\$66,660,622	\$45,237,975	\$6,037,737	\$7,810,299	\$6,148,683	\$1,425,926
Base Rate Revenue Increase	\$12,318,439	\$12,151,387	\$942,283	\$156,761	(\$2,428,306)	\$1,496,313
Total Base Rate Revenue @ Proposed Rates	\$78,979,060	\$57,389,363	\$6,980,021	\$7,967,061	\$3,720,377	\$2,922,239
Rider Revenue @ Proposed Rates	(\$604,927)	(\$138,351)	(\$63,942)	(\$120,718)	\$65,662	(\$347,579)
Gas Revenues @ Proposed Rates	\$32,761,543	\$23,151,140	\$3,392,283	\$3,252,032	\$2,355,956	\$610,132
Gathering Revenues @ Proposed Rates	\$2,377,844	\$456,341	\$90,233	\$251,656	\$683,720	\$895,894
Forfited Discount/Late Fees @ Proposed Rates	\$401,489	\$354,489	\$15,929	\$24,018	\$7,052	\$0
Other Revenues @ Current/Proposed Rates	\$325,524	\$251,940	\$37,720	\$25,772	\$4,390	\$5,702
Total Revenues @ Proposed Rates	\$114,240,533	\$81,464,922	\$10,452,245	\$11,399,820	\$6,837,158	\$4,086,388

**Total Revenue Requirement**

Production Expense	\$64,468	\$27,333	\$4,298	\$6,411	\$11,438	\$14,987
Storage Expense	\$2,342,340	\$1,221,096	\$202,699	\$285,281	\$297,194	\$336,071
Transmission Expense	\$3,203,396	\$1,650,331	\$286,299	\$436,038	\$412,378	\$418,350
Distribution Expense	\$14,159,691	\$10,791,458	\$1,323,537	\$1,340,449	\$503,122	\$201,124
Customer Accounts, Services and Sales Exp.	\$4,893,445	\$4,194,013	\$234,884	\$412,723	\$47,906	\$3,920
Administrative & General Exp.	\$14,176,257	\$10,050,481	\$1,257,637	\$1,506,680	\$766,923	\$594,537
Taxes Other Than Income	\$2,423,031	\$1,746,020	\$225,519	\$255,182	\$117,933	\$78,377
Depreciation	\$13,360,331	\$9,723,994	\$1,198,778	\$1,261,473	\$679,611	\$496,476
Cost of Gas	\$32,761,543	\$23,151,140	\$3,392,283	\$3,252,032	\$2,355,956	\$610,132
Total Expenses Excluding Income Taxes	\$87,384,501	\$62,555,865	\$8,125,933	\$8,756,269	\$5,192,461	\$2,753,974
Income Taxes	(\$2,716,937)	(\$1,912,967)	(\$235,345)	(\$267,439)	(\$166,389)	(\$134,796)
Rate Base	\$351,865,936	\$247,745,204	\$30,479,179	\$34,635,638	\$21,548,706	\$17,457,209
Return on Rate Base %	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%
Return on Rate Base	\$29,572,968	\$20,822,024	\$2,561,657	\$2,910,991	\$1,811,085	\$1,467,211
<b>Total Revenue Requirement</b>	<b>\$114,240,533</b>	<b>\$81,464,922</b>	<b>\$10,452,245</b>	<b>\$11,399,820</b>	<b>\$6,837,158</b>	<b>\$4,086,388</b>

**Income For Return Reconciliatoin**

Total Income For Return	\$29,572,968	\$20,822,024	\$2,561,657	\$2,910,991	\$1,811,085	\$1,467,211
Return on Rate Base	\$29,572,968	\$20,822,024	\$2,561,657	\$2,910,991	\$1,811,085	\$1,467,211

Peoples Natural Gas Company LLC  
 PG Division  
 12 Months Ended September 30, 2025  
 FACTORS  
 Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day

FUNCTIONAL FACTORS - INTERNAL	FUNCTIONAL FACTORS					Total	Factor %						
	Factor Inputs						Total %	Gas Supply	Gathering	Storage	Transmission	Distribution	NA
	1	2	3	4	5								
	Gas Supply	Gathering	Storage	Transmission	Distribution								
Gas Supply	1.000					1	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gathering		1.000				1	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage			1.000			1	100.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
Transmission				1.000		1	100.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%
Distribution					1.000	1	100.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
Not Applicable						0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
						0							
						0							
FERC 303 Misc Int	\$247,533	\$12,076	\$1,201,241	\$2,760,387	\$13,256,883	17,478,120	100.00%	1.42%	0.07%	6.87%	15.79%	75.85%	0.00%
FERC 303_Tot_Int_Pint	\$308,467	\$15,049	\$1,503,130	\$3,487,951	\$16,665,534	21,980,130	100.00%	1.40%	0.07%	6.84%	15.87%	75.82%	0.00%
GP_Prod_Stor_Trans_Dist	\$0	\$0	\$14,955,189	\$116,199,577	\$351,272,481	482,427,248	100.00%	0.00%	0.00%	3.10%	24.09%	72.81%	0.00%
GP_Stor_Trans_Dist	\$0	\$0	\$14,955,189	\$116,199,577	\$351,272,481	482,427,248	100.00%	0.00%	0.00%	3.10%	24.09%	72.81%	0.00%
GP_Stor&Proc_FERC 352-355	\$0	\$0	\$14,309,429	\$0	\$0	14,309,429	100.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
GP_Tot_Stor and Proc	\$0	\$0	\$14,955,189	\$0	\$0	14,955,189	100.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
GP_Tot_PIS_Stor Func	\$308,467	\$15,049	\$17,267,937	\$125,978,134	\$386,954,580	530,524,167	100.00%	0.06%	0.00%	3.25%	23.75%	72.94%	0.00%
GP_Mains&Services	\$0	\$0	\$0	\$0	\$302,931,309	302,931,309	100.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
Labor_Excl A&G	\$521,134	\$4,275	\$1,451,271	\$2,244,568	\$12,850,078	17,071,327	100.00%	3.05%	0.03%	8.50%	13.15%	75.27%	0.00%
Labor_Incl A&G	\$544,034	\$4,463	\$1,515,045	\$2,343,203	\$13,414,756	17,821,502	100.00%	3.05%	0.03%	8.50%	13.15%	75.27%	0.00%
A&G_Labr&Pint Related	\$330,406	\$2,711	\$990,888	\$1,972,893	\$9,809,195	13,106,092	100.00%	2.52%	0.02%	7.56%	15.05%	74.84%	0.00%
Oper Rev_Excl Tax Disc	\$26,515,576	\$0	\$1,932,032	\$15,011,600	\$45,380,215	88,839,423	100.00%	29.85%	0.00%	2.17%	16.90%	51.08%	0.00%
Oper Rev_Total	\$26,515,576	\$0	\$1,932,032	\$15,011,600	\$45,380,215	88,839,423	100.00%	29.85%	0.00%	2.17%	16.90%	51.08%	0.00%
Non Gas Oper Rev_Total	\$245,499	\$0	\$1,932,032	\$15,011,600	\$45,380,215	62,569,346	100.00%	0.39%	0.00%	3.09%	23.99%	72.53%	0.00%
Income_Current Rates_B4 Inc Tax	(\$1,019,532)	(\$42,265)	(\$1,761,694)	\$6,766,832	\$4,003,046	7,946,388	100.00%	-12.83%	-0.53%	-22.17%	85.16%	50.38%	0.00%
Rev Req For 928	\$1,127,457	\$41,040	\$5,221,440	\$11,318,415	\$46,980,327	64,688,680	100.00%	1.74%	0.06%	8.07%	17.50%	72.63%	0.00%
Rev Req For 480-485	\$1,127,457	\$41,040	\$5,221,440	\$11,318,415	\$46,980,327	64,688,680	100.00%	1.74%	0.06%	8.07%	17.50%	72.63%	0.00%
						0							
						0							

CLASSIFICATION FACTORS	Function	Factor Sub Name	CLASSIFICATION FACTORS					Total	Factor %						
			1	2	3	4	5		Total %	Demand	Commodity	Customer	NA	NA	NA
			Demand	Commodity	Customer	NA	NA								
Demand		Demand	1.000					1	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Commodity		Commodity		1.000				1	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Customer		Customer			1.000			1	100.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
Not applicable		Not applicable						0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gas Supply_Labor_Excl A&G	Gas Supply	Labor_Excl A&G	\$0	\$521,134	\$0			521,134	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_Labor_Excl A&G	Gathering	Labor_Excl A&G	\$0	\$4,275	\$0			4,275	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_Labor_Excl A&G	Storage	Labor_Excl A&G	\$1,451,271	\$0	\$0			1,451,271	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_Labor_Excl A&G	Transmission	Labor_Excl A&G	\$2,244,568	\$0	\$0			2,244,568	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_Labor_Excl A&G	Distribution	Labor_Excl A&G	\$4,994,244	\$0	\$7,855,834			12,850,078	100.00%	38.87%	0.00%	61.13%	0.00%	0.00%	0.00%
Storage_Labor_Excl A&G	Storage	Labor_Excl A&G	\$1,451,271	\$0	\$0			1,451,271	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gas Supply_Labor_Incl A&G	Gas Supply	Labor_Incl A&G	\$0	\$534,654	\$0			534,654	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_Labor_Incl A&G	Gathering	Labor_Incl A&G	\$0	\$4,386	\$0			4,386	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_Labor_Incl A&G	Storage	Labor_Incl A&G	\$1,498,448	\$0	\$0			1,498,448	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_Labor_Incl A&G	Transmission	Labor_Incl A&G	\$2,376,814	\$0	\$0			2,376,814	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_Labor_Incl A&G	Distribution	Labor_Incl A&G	\$5,210,772	\$0	\$8,196,428			13,407,199	100.00%	38.87%	0.00%	61.13%	0.00%	0.00%	0.00%
Storage_Labor_Incl A&G	Storage	Labor_Incl A&G	\$1,498,448	\$0	\$0			1,498,448	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Peoples Natural Gas Company LLC  
 PG Division  
 12 Months Ended September 30, 2025  
 FACTORS

Mains Classification: CUST AVG/DESIGN DAY  
 Mains Allocation: CUST AVG/DESIGN DAY

Gas Supply_A&G_Lab&PInt_Related	Gas Supply	A&G_Lab&PInt_Related	\$0	\$330,406	\$0	330,406	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_A&G_Lab&PInt_Related	Gathering	A&G_Lab&PInt_Related	\$0	\$2,711	\$0	2,711	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_A&G_Lab&PInt_Related	Storage	A&G_Lab&PInt_Related	\$990,888	\$0	\$0	990,888	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_A&G_Lab&PInt_Related	Transmission	A&G_Lab&PInt_Related	\$1,972,893	\$0	\$0	1,972,893	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_A&G_Lab&PInt_Related	Distribution	A&G_Lab&PInt_Related	\$3,903,789	\$0	\$5,905,406	9,809,195	100.00%	39.80%	0.00%	60.20%	0.00%	0.00%	0.00%
Storage_A&G_Lab&PInt_Related	Storage	A&G_Lab&PInt_Related	\$990,888	\$0	\$0	990,888	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gas Supply_FERC 303 Misc Int	Gas Supply	FERC 303 Misc Int	\$0	\$247,533	\$0	247,533	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_FERC 303 Misc Int	Gathering	FERC 303 Misc Int	\$0	\$0	\$0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_FERC 303 Misc Int	Storage	FERC 303 Misc Int	\$1,201,241	\$0	\$0	1,201,241	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_FERC 303 Misc Int	Transmission	FERC 303 Misc Int	\$2,760,387	\$0	\$0	2,760,387	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_FERC 303 Misc Int	Distribution	FERC 303 Misc Int	\$4,573,784	\$0	\$8,683,099	13,256,883	100.00%	34.50%	0.00%	65.50%	0.00%	0.00%	0.00%
Gas Supply_FERC 303_Tot_Int.Plnt	Gas Supply	FERC 303_Tot_Int.Plnt	\$0	\$308,467	\$0	308,467	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_FERC 303_Tot_Int.Plnt	Gathering	FERC 303_Tot_Int.Plnt	\$0	\$15,049	\$0	15,049	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_FERC 303_Tot_Int.Plnt	Storage	FERC 303_Tot_Int.Plnt	\$1,503,130	\$0	\$0	1,503,130	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_FERC 303_Tot_Int.Plnt	Transmission	FERC 303_Tot_Int.Plnt	\$3,487,951	\$0	\$0	3,487,951	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_FERC 303_Tot_Int.Plnt	Distribution	FERC 303_Tot_Int.Plnt	\$5,764,137	\$0	\$10,901,397	16,665,534	100.00%	34.59%	0.00%	65.41%	0.00%	0.00%	0.00%
Gas Supply_GP_Prod_Stor_Trans_Dist	Gas Supply	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gathering_GP_Prod_Stor_Trans_Dist	Gathering	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_GP_Prod_Stor_Trans_Dist	Storage	GP_Prod_Stor_Trans_Dist	\$14,955,189	\$0	\$0	14,955,189	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_GP_Prod_Stor_Trans_Dist	Transmission	GP_Prod_Stor_Trans_Dist	\$116,199,577	\$0	\$0	116,199,577	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_GP_Prod_Stor_Trans_Dist	Distribution	GP_Prod_Stor_Trans_Dist	\$155,840,526	\$0	\$195,431,955	351,272,481	100.00%	44.36%	0.00%	55.64%	0.00%	0.00%	0.00%
Gas Supply_Oper_Rev_Excl_Tax_Disc	Gas Supply	Oper_Rev_Excl_Tax_Disc	\$0	\$26,515,576	\$0	26,515,576	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_Oper_Rev_Excl_Tax_Disc	Gathering	Oper_Rev_Excl_Tax_Disc	\$0	\$0	\$0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_Oper_Rev_Excl_Tax_Disc	Storage	Oper_Rev_Excl_Tax_Disc	\$1,932,032	\$0	\$0	1,932,032	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_Oper_Rev_Excl_Tax_Disc	Transmission	Oper_Rev_Excl_Tax_Disc	\$15,011,600	\$0	\$0	15,011,600	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_Oper_Rev_Excl_Tax_Disc	Distribution	Oper_Rev_Excl_Tax_Disc	\$17,457,803	\$0	\$27,922,412	45,380,215	100.00%	38.47%	0.00%	61.53%	0.00%	0.00%	0.00%
Gas Supply_Income_Current_Rates_B4_Inc_Tax	Gas Supply	Income_Current_Rates_B4_Inc_Tax	\$0	-\$1,019,532	\$0	(1,019,532)	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_Income_Current_Rates_B4_Inc_Tax	Gathering	Income_Current_Rates_B4_Inc_Tax	\$0	-\$42,265	\$0	(42,265)	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_Income_Current_Rates_B4_Inc_Tax	Storage	Income_Current_Rates_B4_Inc_Tax	-\$1,761,694	\$0	\$0	(1,761,694)	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_Income_Current_Rates_B4_Inc_Tax	Transmission	Income_Current_Rates_B4_Inc_Tax	\$6,766,832	\$0	\$0	6,766,832	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_Income_Current_Rates_B4_Inc_Tax	Distribution	Income_Current_Rates_B4_Inc_Tax	\$1,583,843	\$0	\$2,419,203	4,003,046	100.00%	39.57%	0.00%	60.43%	0.00%	0.00%	0.00%
Storage_GP_Stor&Proc_FERC 352-355	Storage	GP_Stor&Proc_FERC 352-355	\$14,309,429	\$0	\$0	14,309,429	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_GP_Tot_Stor_and_Proc	Storage	GP_Tot_Stor_and_Proc	\$14,955,189	\$0	\$0	14,955,189	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_GP_Tot_PIS_Stor_Func	Storage	GP_Tot_PIS_Stor_Func	\$17,267,937	\$0	\$0	17,267,937	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_Rev_Req_For_928	Storage	Rev_Req_For_928	\$3,557,714	\$0	\$0	3,557,714	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gas Supply_Rev_Req_For_928	Gas Supply	Rev_Req_For_928	\$0	\$1,127,457	\$0	1,127,457	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_Rev_Req_For_928	Gathering	Rev_Req_For_928	\$0	\$41,040	\$0	41,040	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gas Supply_Oper_Rev_Total	Gas Supply	Oper_Rev_Total	\$0	\$26,515,576	\$0	26,515,576	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**FACTORS**

Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day

Gathering_Oper_Rev_Total	Gathering	Oper_Rev_Total	\$0	\$0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Storage_Oper_Rev_Total	Storage	Oper_Rev_Total	\$1,932,032	\$0	1,932,032	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Transmission_Oper_Rev_Total	Transmission	Oper_Rev_Total	\$15,011,600	\$0	15,011,600	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Distribution_Oper_Rev_Total	Distribution	Oper_Rev_Total	\$17,457,803	\$0	\$27,922,412	45,380,215	100.00%	38.47%	0.00%	61.53%	0.00%	0.00%	0.00%	
Storage_Rev_Req_For_480-485	Storage	Rev_Req_For_480-485	\$3,557,714	\$0	\$0	3,557,714	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Transmission_Rev_Req_For_480-485	Transmission	Rev_Req_For_480-485	\$7,889,042	\$0	\$0	7,889,042	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Distribution_Rev_Req_For_480-485	Distribution	Rev_Req_For_480-485	\$15,320,022	\$0	\$24,503,195	39,823,217	100.00%	38.47%	0.00%	61.53%	0.00%	0.00%	0.00%	
Distribution_GP_Mains&Services	Distribution	GP_Mains&Services	\$138,566,878	\$0	\$164,364,431	302,931,309	100.00%	45.74%	0.00%	54.26%	0.00%	0.00%	0.00%	
Distribution_Assigned_Dist_O&M	Distribution	Assigned_Dist_O&M	\$6,690,339	\$0	\$6,711,935	13,402,274	100.00%	49.92%	0.00%	50.08%	0.00%	0.00%	0.00%	
Distribution_GP_Dist_FERC_376-386	Distribution	GP_Dist_FERC_376-386	\$154,694,324	\$0	\$193,994,560	348,688,883	100.00%	44.36%	0.00%	55.64%	0.00%	0.00%	0.00%	
Distribution_GP_Total_Gen_Print	Distribution	GP_Total_Gen_Print	\$8,436,618	\$0	\$10,579,948	19,016,566	100.00%	44.36%	0.00%	55.64%	0.00%	0.00%	0.00%	
Transmission_GP_Total_Gen_Print	Transmission	GP_Total_Gen_Print	\$6,290,606	\$0	\$0	6,290,606	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Transmission_Rev_Req_For_928	Transmission	Rev_Req_For_928	\$7,889,042	\$0	\$0	7,889,042	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Distribution_Rev_Req_For_928	Distribution	Rev_Req_For_928	\$15,320,022	\$0	\$24,503,195	39,823,217	100.00%	38.47%	0.00%	61.53%	0.00%	0.00%	0.00%	
<b>CLASSIFICATION FACTORS - EXTERNAL</b>														
MINSYSTEM_Combined			51.63%		48.37%	1	100.00%	51.63%	0.00%	48.37%	0.00%	0.00%	0.00%	0.00%
MINSYSTEM_PNG			49.43%		50.57%	1	100.00%	49.43%	0.00%	50.57%	0.00%	0.00%	0.00%	0.00%
MINSYSTEM_PG			59.27%		40.73%	1	100.00%	59.27%	0.00%	40.73%	0.00%	0.00%	0.00%	0.00%
Demand_PG			100.00%	0.00%	0.00%	1	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>ALLOCATION FACTORS</b>														

<b>ALLOCATION FACTORS</b>				<b>ALLOCATION FACTORS</b>													
	Function	Classification		RES	SGS	MGS	LGS	LGS>Mainline	Total	Total	RES	SGS	MGS	LGS	LGS>Mainline	NA	
<b>ALLOCATION FACTORS - INTERNAL</b>																	
	Not Applicable			0	0	0	0	0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	LGS			0	0	0	0	0	0	100.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	
	Gas Supply	Commodity	Oper_Rev_Total	\$19,909,402	\$2,870,337	\$2,650,048	\$469,973	\$615,817	26,515,576	100.00%	75.09%	10.83%	9.99%	1.77%	2.32%	0.00%	
	Gas Supply	Commodity	A&G_Labr&Pint_Related	\$1,116,811	\$158,094	\$124,811	\$0	\$0	1,399,716	100.00%	79.79%	11.29%	8.92%	0.00%	0.00%	0.00%	
	Gas Supply	Commodity	GP_Total_Gen_Print	\$426,121	\$34,841	\$37,506	\$0	\$0	308,467	100.00%	79.79%	11.29%	8.92%	0.00%	0.00%	0.00%	
	Gas Supply	Commodity	Labor_Incl_A&G	\$426,592	\$60,388	\$47,674	\$0	\$0	534,654	100.00%	79.79%	11.29%	8.92%	0.00%	0.00%	0.00%	
	Gas Supply	Commodity	Income_Current_Rates_B4_Inc_Tax	\$819,791	\$115,785	\$89,462	\$2,383	\$3,123	(1,019,532)	100.00%	80.41%	11.36%	8.77%	-0.23%	-0.31%	0.00%	
	Gas Supply	Commodity	FERC_303_Misc_Int	\$197,502	\$27,958	\$22,072	\$0	\$0	247,533	100.00%	79.79%	11.29%	8.92%	0.00%	0.00%	0.00%	
	Storage	Demand	GP_Storage_Proc_FERC_352-355	\$6,742,429	\$1,169,798	\$1,827,400	\$2,144,620	\$2,425,172	14,309,429	100.00%	47.12%	8.18%	12.77%	14.99%	16.95%	0.00%	
	Storage	Demand	FERC_303_Misc_Int	\$566,010	\$98,202	\$153,406	\$180,036	\$203,587	1,201,241	100.00%	47.12%	8.18%	12.77%	14.99%	16.95%	0.00%	
	Storage	Demand	FERC_303_Tot_Incl_A&G	\$708,257	\$122,881	\$191,959	\$225,282	\$254,752	1,503,130	100.00%	47.12%	8.18%	12.77%	14.99%	16.95%	0.00%	
	Storage	Demand	Storage_O&M	\$934,339	\$162,106	\$253,234	\$297,194	\$336,071	1,982,944	100.00%	47.12%	8.18%	12.77%	14.99%	16.95%	0.00%	
	Storage	Demand	Labor_Excl_A&G	\$683,821	\$118,642	\$185,336	\$217,510	\$245,963	1,451,271	100.00%	47.12%	8.18%	12.77%	14.99%	16.95%	0.00%	
	Storage	Demand	GP_Total_Gen_Print_Excl_Land	\$379,073	\$65,768	\$102,740	\$120,575	\$136,348	804,504	100.00%	47.12%	8.18%	12.77%	14.99%	16.95%	0.00%	
	Storage	Demand	Oper_Rev_Total	\$1,328,882	\$174,759	\$224,503	\$173,748	\$30,139	1,932,032	100.00%	68.78%	9.05%	11.62%	8.99%	1.56%	0.00%	
	Storage	Demand	A&G_Labr&Pint_Related	\$1,878,997	\$326,002	\$509,264	\$97,671	\$675,853	3,987,786	100.00%	47.12%	8.18%	12.77%	14.99%	16.95%	0.00%	
	Storage	Demand	Labor_Incl_A&G	\$706,051	\$122,498	\$191,361	\$224,580	\$253,958	1,498,448	100.00%	47.12%	8.18%	12.77%	14.99%	16.95%	0.00%	
	Storage	Demand	Income_Current_Rates_B4_Inc_Tax	\$-413,309	\$-127,274	\$-247,115	\$-379,365	\$-594,631	(1,761,694)	100.00%	23.46%	7.22%	14.03%	21.53%	33.75%	0.00%	
	Storage	Commodity	Income_Current_Rates_B4_Inc_Tax	\$0	\$0	\$0	\$0	\$0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	Storage	Commodity	FERC_303_Misc_Int	\$0	\$0	\$0	\$0	\$0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	Storage	Commodity	FERC_303_Tot_Incl_A&G	\$0	\$0	\$0	\$0	\$0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	Storage	Commodity	Rev_Req_For_928	\$439,980	\$75,592	\$130,566	\$284,523	\$386,691	1,317,352	100.00%	33.40%	5.74%	9.91%	21.60%	29.35%	0.00%	
	Transmission	Demand	FERC_303_Misc_Int	\$1,416,521	\$246,240	\$376,664	\$357,890	\$363,072	2,760,387	100.00%	51.32%	8.92%	13.65%	12.97%	13.15%	0.00%	
	Transmission	Demand	FERC_303_Tot_Incl_A&G	\$1,789,877	\$311,143	\$475,942	\$452,220	\$458,768	3,487,951	100.00%	51.32%	8.92%	13.65%	12.97%	13.15%	0.00%	
	Transmission	Demand	GP_Trans_FERC_367-369	\$58,073,485	\$10,095,187												

Peoples Natural Gas Company LLC  
 PG Division  
 12 Months Ended September 30, 2025  
 FACTORS

Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day

		Mains Classification: MINSYSTEM						Mains Allocation: Cust Avg/Design Day							
		RES	SGS	MGS	LGS	LGS-Mainline									
Distribution_Demand_GP Mains	Distribution Demand	GP Mains	\$91,124,049	\$15,840,522	\$24,230,596	\$7,371,712	\$0	138,566,878	100.00%	65.76%	11.43%	17.49%	5.32%	0.00%	0.00%
Distribution_Demand_GP Mains&Services	Distribution Demand	GP Mains&Services	\$91,124,049	\$15,840,522	\$24,230,596	\$7,371,712	\$0	138,566,878	100.00%	65.76%	11.43%	17.49%	5.32%	0.00%	0.00%
Distribution_Demand_Dist O&M Excl 870,880,881,894	Distribution Demand	Dist O&M Excl 870,880,881,894	\$4,190,463	\$728,448	\$1,114,277	\$466,263	\$190,066	6,689,616	100.00%	62.64%	10.89%	16.66%	6.97%	2.84%	0.00%
Distribution_Demand_Dist Labor Excl 870	Distribution Demand	Dist Labor Excl 870	\$2,995,558	\$520,732	\$796,542	\$351,393	\$162,750	4,826,975	100.00%	62.06%	10.79%	16.50%	7.28%	3.37%	0.00%
Gas Supply_Commodity_Rev Req For 928	Gas Supply Commodity	Rev Req For 928	\$899,580	\$127,343	\$100,534	\$0	\$0	1,127,457	100.00%	79.79%	11.29%	8.92%	0.00%	0.00%	0.00%
Storage_Demand_Rev Req For 928	Storage Demand	Rev Req For 928	\$1,839,559	\$319,160	\$498,576	\$585,126	\$661,668	3,904,088	100.00%	47.12%	8.18%	12.77%	14.99%	16.95%	0.00%
Transmission_Demand_Rev Req For 928	Transmission Demand	Rev Req For 928	\$5,808,159	\$1,009,660	\$1,544,435	\$1,467,456	\$1,488,705	11,318,415	100.00%	51.32%	8.92%	13.65%	12.97%	13.15%	0.00%
Distribution_Demand_Rev Req For 928	Distribution Demand	Rev Req For 928	\$11,471,014	\$1,994,060	\$3,050,232	\$1,220,331	\$436,280	18,171,917	100.00%	63.12%	10.97%	16.79%	6.72%	2.40%	0.00%
Transmission_Demand_Tot Trans O&M	Transmission Demand	Tot. Trans O&M	\$1,632,184	\$283,730	\$434,010	\$412,378	\$418,350	3,180,653	100.00%	51.32%	8.92%	13.65%	12.97%	13.15%	0.00%
Distribution_Demand_Tot Dist O&M	Distribution Demand	Tot. Dist O&M	\$4,401,402	\$765,116	\$1,170,367	\$489,841	\$199,638	7,026,363	100.00%	62.64%	10.89%	16.66%	6.97%	2.84%	0.00%
Distribution_Customer_GP Dist FERC 376-386	Distribution Customer	GP Dist FERC 376-386	\$176,218,522	\$13,864,415	\$3,625,553	\$257,641	\$28,428	193,994,560	100.00%	90.84%	7.15%	1.87%	0.13%	0.01%	0.00%
Distribution_Customer_FERC 303 Misc Int	Distribution Customer	FERC 303 Misc Int	\$7,789,773	\$611,250	\$256,663	\$23,013	\$3,390	8,683,099	100.00%	89.71%	7.04%	2.95%	0.23%	0.03%	0.00%
Distribution_Customer_FERC 303 Tot. Int/Plnt	Distribution Customer	FERC 303 Tot. Int/Plnt	\$9,780,773	\$767,495	\$321,355	\$28,785	\$2,990	10,901,397	100.00%	89.72%	7.04%	2.95%	0.26%	0.03%	0.00%
Distribution_Customer_GP Mains	Distribution Customer	GP Mains	\$89,719,218	\$5,841,105	\$654,905	\$13,636	\$0	95,228,864	100.00%	93.16%	6.13%	0.69%	0.01%	0.00%	0.00%
Distribution_Customer_Tot Dist O&M	Distribution Customer	Tot. Dist O&M	\$6,390,057	\$558,421	\$1,170,082	\$13,282	\$1,487	7,133,328	100.00%	89.58%	7.83%	2.38%	0.19%	0.02%	0.00%
Distribution_Customer_Dist O&M Excl 870,880,881,894	Distribution Customer	Dist O&M Excl 870,880,881,894	\$6,011,554	\$525,344	\$1,160,007	\$12,495	\$1,399	6,710,798	100.00%	89.58%	7.83%	2.38%	0.19%	0.02%	0.00%
Distribution_Customer_Dist Labor Excl 870	Distribution Customer	Dist Labor Excl 870	\$4,717,418	\$410,285	\$1,264,249	\$9,857	\$1,108	5,264,918	100.00%	89.60%	7.79%	2.40%	0.19%	0.02%	0.00%
Distribution_Customer_GP Mains&Services	Distribution Customer	GP Mains&Services	\$153,436,029	\$9,598,456	\$1,292,012	\$35,399	\$2,536	164,364,431	100.00%	93.35%	5.84%	0.79%	0.02%	0.00%	0.00%
Distribution_Customer_Meters FERC 381-382	Distribution Customer	Meters FERC 381-382	\$22,782,494	\$4,265,959	\$2,333,541	\$222,243	\$25,892	29,630,129	100.00%	76.89%	14.40%	7.88%	0.75%	0.09%	0.00%
Distribution_Customer_Dist O&M Excl 870,880,881,894	Distribution Customer	Dist O&M Excl 870,880,881,894	\$6,011,554	\$525,344	\$1,160,007	\$12,495	\$1,399	6,710,798	100.00%	89.58%	7.83%	2.38%	0.19%	0.02%	0.00%
Distribution_Customer_Dist Labor Excl 870	Distribution Customer	Dist Labor Excl 870	\$4,717,418	\$410,285	\$1,264,249	\$9,857	\$1,108	5,264,918	100.00%	89.60%	7.79%	2.40%	0.19%	0.02%	0.00%
Distribution_Customer_FERC 908-910 Exp	Distribution Customer	FERC 908-910 Exp	\$223,930	\$14,743	\$1,653	\$97	\$11	(240,434)	100.00%	93.14%	6.13%	0.69%	0.04%	0.00%	0.00%
Distribution_Customer_Labor Excl A&G	Distribution Customer	Labor_ Excl A&G	\$6,726,170	\$597,366	\$476,179	\$41,344	\$4,775	7,855,834	100.00%	85.75%	6.00%	6.06%	0.53%	0.06%	0.00%
Distribution_Customer_GP Total Gen Plnt Excl Land	Distribution Customer	GP_Tot Gen Plnt Excl Land	\$9,549,797	\$751,353	\$1,964,719	\$13,962	\$1,541	10,513,132	100.00%	90.84%	7.15%	1.87%	0.13%	0.01%	0.00%
Distribution_Customer_A&G Labr&Plnt Related	Distribution Customer	A&G Labr&Plnt Related	\$19,146,132	\$1,689,484	\$1,311,343	\$113,585	\$13,112	22,273,656	100.00%	85.96%	7.59%	5.89%	0.51%	0.06%	0.00%
Distribution_Customer_Rev Req For 928	Distribution Customer	Rev Req For 928	\$25,442,950	\$2,064,776	\$1,177,960	\$111,415	\$11,309	28,808,410	100.00%	88.32%	7.17%	4.09%	0.39%	0.04%	0.00%
Distribution_Customer_Incl A&G	Distribution Customer	Labor_Incl A&G	\$7,017,669	\$622,329	\$496,079	\$43,072	\$4,974	8,184,124	100.00%	85.75%	7.60%	6.06%	0.53%	0.06%	0.00%
Distribution_Customer_Income Current Rates_B4 Inc Tax	Distribution Customer	Income_Current Rates_B4 Inc Tax	\$3,211,867	\$708,255	\$2,106,037	\$2,393,651	\$423,128	2,419,203	100.00%	-132.77%	29.28%	87.05%	98.94%	17.49%	0.00%
Storage_Demand_Tot O&M	Storage Demand	Tot. O&M	\$934,339	\$162,106	\$253,234	\$297,194	\$336,071	1,982,944	100.00%	47.12%	8.18%	12.77%	14.99%	16.95%	0.00%
Storage_Commodity_Tot O&M	Storage Commodity	Tot. O&M	\$0	\$0	\$0	\$0	\$0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_Commodity_Oper Rev_Tot	Storage Commodity	Oper Rev_Tot	\$0	\$0	\$0	\$0	\$0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_Demand_Tot O&M	Transmission Demand	Tot. O&M	\$1,632,184	\$283,730	\$434,010	\$412,378	\$418,350	3,180,653	100.00%	51.32%	8.92%	13.65%	12.97%	13.15%	0.00%
Transmission_Demand_Oper Rev_Tot	Transmission Demand	Oper Rev_Tot	\$10,325,217	\$1,357,854	\$1,744,357	\$1,249,998	\$234,173	15,011,600	100.00%	68.78%	9.05%	11.62%	8.99%	1.56%	0.00%
Distribution_Demand_Oper Rev_Tot	Distribution Demand	Oper Rev_Tot	\$12,007,754	\$1,579,122	\$2,028,607	\$1,569,986	\$272,333	17,457,803	100.00%	68.78%	9.05%	11.62%	8.99%	1.56%	0.00%
Distribution_Customer_Oper Rev_Tot	Distribution Customer	Oper Rev_Tot	\$19,205,479	\$2,525,685	\$3,244,601	\$2,511,072	\$435,575	27,922,412	100.00%	68.78%	9.05%	11.62%	8.99%	1.56%	0.00%
								0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
								0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
								0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
MCF_FPFY_Ret+Trans_Reg Mains			5,012,599	830,491	1,507,170	3,996,865	0	11,347,125	100.00%	44.18%	7.32%	13.28%	35.22%	0.00%	0.00%
Cust_Avg_FPFY_Reg Mains			59,689	3,939	441	25,75	0	64,085	100.00%	93.14%	6.13%	0.69%	0.04%	0.00%	0.00%
DesignDay_Reg Mains			85	15	23	21.6	0	145	100.00%	59.09%	10.27%	15.71%	14.93%	0.00%	0.00%
Peak and Avg_Reg Mains								0	100.00%	51.63%	8.80%	14.50%	25.08%	0.00%	0.00%
Peak and Avg_Low Pressure								0	100.00%	68.83%	11.69%	19.49%	0.00%	0.00%	0.00%
ALLOCATION FACTORS - EXTERNAL		RES	SGS	MGS	LGS	LGS-Mainline									
PG	Cust Avg_FPFY	59,688.50	3,929.78	440.61	25.75	3.00	64,088	100.00%	93.14%	6.13%	0.69%	0.04%	0.00%	0.00%	0.00%
PG	SmCust_Avg	59,688.50	3,929.78	0.00	0.00	0.00	63,618	100.00%	93.82%	6.18%	0.00%	0.00%	0.00%	0.00%	0.00%
PG	LG_Cust_Avg	0.00	0.00	440.61	25.75	3.00	469	100.00%	0.00%	0.00%	93.87%	5.49%	0.64%	0.00%	0.00%
PG	MCF_FPFY_Ret+Trans	5,012,599	830,491	1,507,170	3,996,866	5,237,184	16,584,310	100.00%	30.22%	5.01%	9.09%	24.10%	31.58%	0.00%	0.00%
PG	MCF_FPFY_Retail	4,983,369.28	705,439.74	556,922.91	0.00	0.00	6,245,732	100.00%	79.79%	11.29%	8.92%	0.00%	0.00%	0.00%	0.00%
PG	GatherVolumes	1,421,991.67	281,171.81	784,177.09	2,130,521.28	2,791,670.73	7,409,533	100.00%	19.19%	3.79%	10.58%	28.75%	37.68%	0.00%	0.00%
PG	DesignDay	85.47	14.86	22.73	21.59	21,906.00	167	100.00%	51.32%	8.92%	13.65%	12.97%	13.15%	0.00%	
PG	Revenues	0.00	0.00	0.00	0.00	0.00	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
PG	Gas Rev_FPFY	19,725,619.78	2,845,841.16	2,625,585.40	465,634.85	610,131.98	26,270,813	100.00%	75.09%	10.83%	9.99%	1.77%	2.32%	0.00%	0.00%
PG	Non-gas Rev_FPFY	42,444,500.37	5,610,411.51	7,216,815.37	5,597,713.48	972,220.94	61,841,661	100.00%	68.83%	9.07%	11.67%	12.95%	13.57%	0.00%	0.00%
PG	Sales_Rev_HTY	0.00	0.00	0.00	0.00	0.00	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
PG	Sales_Rev_FPFY_Curr Rates	0.00	0.00	0.00	0.00	0.00	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
PG	Transport_Rev_HTY	0.00	0.00	0.00	0.00	0.00	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
PG	Transport_Rev_FPFY_Curr Rates	0.00	0.00	0.00	0.00	0.00	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
PG	Winter_Stor_FPFY	0.33	0.06	0.10	0.22	0.29	1	100.00%	33.40%	5.74%	9.91%	21.60%	29.35%	0.00%	0.00%
PG	WinterSales_FPFY	4,265,835.69	724,494.00	1,170,877.85	2,414,172.66	3,163,345.63	11,738,726	100.00%	36.34%	6.17%	9.97%	20.57%	26.95%	0.00%	0.00%
PG	Service_Invest	140,734,164.80	18,790,171.14	1,385,462.46	47,326.28	5,513.74	150,343,258	100.00%	93.61%	5.43%	0.92%	0.03%	0.00%	0.00%	0.00%
PG	Meter_Invest	12,314,680.00	2,305,890.00	1,261,355.00	120,129.35	13,995.65	16,016,050	100.00%	76.89%	14.40%	7.88%	0.75%	0.09%	0.00%	0.00%
PG	M&R Equipment	0.00	599.20	15,636.40	50,441.41	5,876.67	72,554	100.00%	0.00%	0.83%	21.55%	69.52%	8.10%	0.00%	0.00%
PG	Write-offs	1,551,381.56	31,473.65	35,355.28	12,247.10	0.00	1,630,458	100.00%	85.15%	1.93%</					

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
<b>1: RATE BASE</b>							
<b>I. GAS PLANT IN SERVICE</b>							
<b>A. INTANGIBLE PLANT</b>							
301-Organization	\$128,115	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$3,972	\$30,858	\$93,285
302-Franchise and Consents	\$71,371	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$2,212	\$17,191	\$51,968
303-Miscellaneous Intangible Plant	\$21,780,643	FERC 303 Miscl Int	\$308,467	\$15,049	\$1,496,946	\$3,439,901	\$16,520,280
<b>Total Intangible. Plant</b>	<b>\$21,980,130</b>		<b>\$308,467</b>	<b>\$15,049</b>	<b>\$1,503,130</b>	<b>\$3,487,951</b>	<b>\$16,665,534</b>
<b>B. PRODUCTION PLANT</b>							
325-Other Land & Land Rights-Land	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>							
350-Land and Land Rights	\$62,490	Storage	\$0	\$0	\$62,490	\$0	\$0
351-Structures and Improvements	\$583,270	Storage	\$0	\$0	\$583,270	\$0	\$0
352-Wells-Well Equipment	\$3,196,397	Storage	\$0	\$0	\$3,196,397	\$0	\$0
353-Lines	\$2,468,965	Storage	\$0	\$0	\$2,468,965	\$0	\$0
354-Compressor Station Equipment - Other	\$7,760,949	Storage	\$0	\$0	\$7,760,949	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$883,118	Storage	\$0	\$0	\$883,118	\$0	\$0
357-Other Equipment	\$0	Storage	\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$14,955,189</b>		<b>\$0</b>	<b>\$0</b>	<b>\$14,955,189</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>							

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
365-Land & Land Rights	\$2,211,557	Transmission	\$0	\$0	\$0	\$2,211,557	\$0
366-Structures & Improvements	\$819,668	Transmission	\$0	\$0	\$0	\$819,668	\$0
367-Mains	\$97,400,141	Transmission	\$0	\$0	\$0	\$97,400,141	\$0
368-Compressor Station Equipment	\$7,040,780	Transmission	\$0	\$0	\$0	\$7,040,780	\$0
369-M&R Station Equipment	\$8,727,433	Transmission	\$0	\$0	\$0	\$8,727,433	\$0
371-Other Equipment	\$0	Transmission	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$116,199,577</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$116,199,577</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$1,276,849	Distribution	\$0	\$0	\$0	\$0	\$1,276,849
375-Structures and Improvements	\$1,046,156	Distribution	\$0	\$0	\$0	\$0	\$1,046,156
376-Low Pressure Mains	\$150,481,157	Distribution	\$0	\$0	\$0	\$0	\$150,481,157
376-Regulated Pressure Mains	\$83,314,585	Distribution	\$0	\$0	\$0	\$0	\$83,314,585
378-M & R Station Equipment	\$16,127,446	Distribution	\$0	\$0	\$0	\$0	\$16,127,446
380-Services	\$69,135,566	Distribution	\$0	\$0	\$0	\$0	\$69,135,566
381-Meters	\$24,983,088	Distribution	\$0	\$0	\$0	\$0	\$24,983,088
382-Meter Installations	\$4,647,041	Distribution	\$0	\$0	\$0	\$0	\$4,647,041
385-Industrial M & R Station Equipment	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$260,592	Distribution	\$0	\$0	\$0	\$0	\$260,592
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$351,272,481</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$164,936	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$5,113	\$39,727	\$120,096
390-Structures and Improvements	\$8,187,993	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$253,827	\$1,972,196	\$5,961,970
391-Office Furniture and Equipment	\$190,960	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$5,920	\$45,996	\$139,045
392-Transportation Equipment	\$10,248,023	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$317,688	\$2,468,385	\$7,461,951
393-Stores Equipment	\$5,895	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$183	\$1,420	\$4,292
394-Tools, Shop and Garage Equipment	\$1,592,150	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$49,356	\$383,492	\$1,159,301
395-Laboratory Equipment	\$0	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$3,199,079	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$99,171	\$770,544	\$2,329,363
397-Communication Equipment	\$2,527,753	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$78,360	\$608,846	\$1,840,547
398-Miscellaneous Equipment	\$0	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	\$0	\$0
399-Other Tangible Plant	\$0	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$26,116,790</b>		<b>\$0</b>	<b>\$0</b>	<b>\$809,617</b>	<b>\$6,290,606</b>	<b>\$19,016,566</b>

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>		<b>\$308,467</b>	<b>\$15,049</b>	<b>\$17,267,937</b>	<b>\$125,978,134</b>	<b>\$386,954,580</b>
105-Gas Plant Held For Future Use	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>		<b>\$308,467</b>	<b>\$15,049</b>	<b>\$17,267,937</b>	<b>\$125,978,134</b>	<b>\$386,954,580</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$12,718,460	FERC 303_Tot. Int.Plnt	\$178,490	\$8,708	\$869,763	\$2,018,248	\$9,643,252
325-337-Production Plant-Accum. Dep	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$4,553,620	Storage	\$0	\$0	\$4,553,620	\$0	\$0
365-371-Transmission-Accum. Dep	\$44,162,995	Transmission	\$0	\$0	\$0	\$44,162,995	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395	Distribution	\$0	\$0	\$0	\$0	\$1,117,395
376-Distribution Mains-Accum. Dep	\$57,596,328	Distribution	\$0	\$0	\$0	\$0	\$57,596,328
378-Distribution M&R General-Accum. Dep	\$3,831,099	Distribution	\$0	\$0	\$0	\$0	\$3,831,099
380-Distribution Services-Accum. Dep	\$21,056,095	Distribution	\$0	\$0	\$0	\$0	\$21,056,095
381-Distribution - Meters-Accum. Dep	\$10,678,799	Distribution	\$0	\$0	\$0	\$0	\$10,678,799
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586	Distribution	\$0	\$0	\$0	\$0	\$2,140,586
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	(\$56,554)	Distribution	\$0	\$0	\$0	\$0	(\$56,554)
389-399-General Plant-Accum. Dep	\$10,767,414	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$333,789	\$2,593,487	\$7,840,138
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>		<b>\$178,490</b>	<b>\$8,708</b>	<b>\$5,757,171</b>	<b>\$48,774,731</b>	<b>\$113,847,138</b>
Retirement Obligation	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$168,566,237</b>		<b>\$178,490</b>	<b>\$8,708</b>	<b>\$5,757,171</b>	<b>\$48,774,731</b>	<b>\$113,847,138</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$51,833	Storage	\$0	\$0	\$51,833	\$0	\$0
117-Gas Stored Underground - Current	\$15,622,318	Storage	\$0	\$0	\$15,622,318	\$0	\$0
154-Materials and Supplies	\$660,304	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$20,469	\$159,044	\$480,791
165-Prepayments	\$334,328	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$10,364	\$80,528	\$243,436
-Cash Working Capital	\$4,816,740	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$149,318	\$1,160,181	\$3,507,240
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)	GP_Prod_Stor_Trans_Dist	\$0	\$0	(\$946,322)	(\$7,352,777)	(\$22,227,517)
252-Customer Advances and Deposits	(\$1,050,902)	Distribution	\$0	\$0	\$0	\$0	(\$1,050,902)

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>		<b>\$0</b>	<b>\$0</b>	<b>\$14,907,982</b>	<b>(\$5,953,024)</b>	<b>(\$19,046,952)</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$351,865,936</b>		<b>\$129,977</b>	<b>\$6,341</b>	<b>\$26,418,747</b>	<b>\$71,250,380</b>	<b>\$254,060,490</b>
Gas Purchases Cash Working Capital		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$351,865,936</b>		<b>\$129,977</b>	<b>\$6,341</b>	<b>\$26,418,747</b>	<b>\$71,250,380</b>	<b>\$254,060,490</b>

**2: EXPENSES**

**I. OPERATION & MAINTENANCE EXPENSE**

**A. NATURAL GAS PRODUCTION EXPENSES**

1. Natural Gas Production and Gathering

750-Operation Supervision & Engineering	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$18,047	Gathering	\$0	\$18,047	\$0	\$0	\$0
759-Other Expense	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
760-Rents	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$18,047</b>		<b>\$0</b>	<b>\$18,047</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$21,731	Gathering	\$0	\$21,731	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$21,731</b>		<b>\$0</b>	<b>\$21,731</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$39,778</b>		<b>\$0</b>	<b>\$39,778</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

2. Other Gas Supply Expenses

800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$26,270,077	Gas Supply	\$26,270,077	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	Gas Supply	(\$382,139)	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
812-Gas used for Other Util Ops-Credit	(\$106,319)	Gas Supply	(\$106,319)	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$513,148	Gas Supply	\$513,148	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$26,294,766</b>		<b>\$26,294,766</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>		<b>\$26,294,766</b>	<b>\$39,778</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	Storage	\$0	\$0	\$67,277	\$0	\$0
816-Wells Expense	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$10,309	Storage	\$0	\$0	\$10,309	\$0	\$0
818-Compressor Station Expenses	\$1,561,276	Storage	\$0	\$0	\$1,561,276	\$0	\$0
819-Compressor Station Fuel	\$359,396	Gas Supply	\$359,396	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$1,977	Storage	\$0	\$0	\$1,977	\$0	\$0
823-Gas Losses	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$249	Storage	\$0	\$0	\$249	\$0	\$0
825-Storage Well Royalties	\$18,258	Storage	\$0	\$0	\$18,258	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,018,742</b>		<b>\$359,396</b>	<b>\$0</b>	<b>\$1,659,346</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$637	Storage	\$0	\$0	\$637	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	Storage	\$0	\$0	\$16,670	\$0	\$0
833-Maint. of Lines	\$26,326	Storage	\$0	\$0	\$26,326	\$0	\$0
834-Maint. of Compressor Station Equipment	\$278,407	Storage	\$0	\$0	\$278,407	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,363	Storage	\$0	\$0	\$1,363	\$0	\$0
837-Maint. Of Other Equipment	\$195	Storage	\$0	\$0	\$195	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$323,598</b>		<b>\$0</b>	<b>\$0</b>	<b>\$323,598</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$2,342,340</b>		<b>\$359,396</b>	<b>\$0</b>	<b>\$1,982,944</b>	<b>\$0</b>	<b>\$0</b>

**C. TRANSMISSION EXPENSES**

850-Supervision/Engineering	\$470,934	Transmission	\$0	\$0	\$0	\$470,934	\$0
853-Compressor Station Labor & Expenses	\$327,081	Transmission	\$0	\$0	\$0	\$327,081	\$0



**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
854-Compressor Station Fuel	\$22,743	Gas Supply	\$22,743	\$0	\$0	\$0	\$0
856-Mains Expense	\$609,770	Transmission	\$0	\$0	\$0	\$609,770	\$0
857-Meas/Reg Station Expenses	\$338,703	Transmission	\$0	\$0	\$0	\$338,703	\$0
858-Transmission/Compressor Ga	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$13,452	Transmission	\$0	\$0	\$0	\$13,452	\$0
860-Rents	\$30,915	Transmission	\$0	\$0	\$0	\$30,915	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$1,813,599</b>		<b>\$22,743</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,790,856</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$0	Transmission	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,028,007	Transmission	\$0	\$0	\$0	\$1,028,007	\$0
864-Maint. Of Compressor Station	\$242,950	Transmission	\$0	\$0	\$0	\$242,950	\$0
865-Maint. Of Meas/Reg Station Equipment	\$81,120	Transmission	\$0	\$0	\$0	\$81,120	\$0
866-Maint. of Communication Equipment	\$32,748	Transmission	\$0	\$0	\$0	\$32,748	\$0
867-Maint of Other Equipment	\$4,973	Transmission	\$0	\$0	\$0	\$4,973	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$1,389,797</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,389,797</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>		<b>\$22,743</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,180,653</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	\$1,860	Distribution	\$0	\$0	\$0	\$0	\$1,860
871-Distribution Load Dispatching	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$2,822,538	Distribution	\$0	\$0	\$0	\$0	\$2,822,538
875-Meas. & Reg. Station Expenses	\$923,191	Distribution	\$0	\$0	\$0	\$0	\$923,191
877-Meas. & Reg. Station Expenses - City Gate	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$938,170	Distribution	\$0	\$0	\$0	\$0	\$938,170
879-Customer Installations Expenses	\$669,744	Distribution	\$0	\$0	\$0	\$0	\$669,744
880-Other Expenses	\$640,693	Distribution	\$0	\$0	\$0	\$0	\$640,693
881-Rents	\$24,299	Distribution	\$0	\$0	\$0	\$0	\$24,299
<b>Total Distribution Expense - Operations</b>	<b>\$6,020,496</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,020,496</b>
886-Maint. of Structures & Improvements	\$711,996	Distribution	\$0	\$0	\$0	\$0	\$711,996
887-Maint. of Mains	\$6,193,090	Distribution	\$0	\$0	\$0	\$0	\$6,193,090
888-Maint. of Compressor Station Equip.	\$0	Distribution	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
889-Maint. of Meas. & Reg. Station Expenses-General	\$488,923	Distribution	\$0	\$0	\$0	\$0	\$488,923
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$460,782	Distribution	\$0	\$0	\$0	\$0	\$460,782
893-Maint. of Meters & House Regulators	\$191,980	Distribution	\$0	\$0	\$0	\$0	\$191,980
894-Maint. of Other Equipment	\$92,425	Distribution	\$0	\$0	\$0	\$0	\$92,425
<b>Total Distribution Expense - Maintenance</b>	<b>\$8,139,195</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,139,195</b>
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$14,159,691</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>		<b>\$26,676,906</b>	<b>\$39,778</b>	<b>\$1,982,944</b>	<b>\$3,180,653</b>	<b>\$14,159,691</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$466,487	Distribution	\$0	\$0	\$0	\$0	\$466,487
903-Customer Records & Collection Expense	\$2,646,986	Distribution	\$0	\$0	\$0	\$0	\$2,646,986
904-Uncollectible Accounts @ Current Rates	\$1,897,993	Distribution	\$0	\$0	\$0	\$0	\$1,897,993
<b>Total Customer Accounts</b>	<b>\$5,011,466</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,011,466</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	(\$15,032)	Distribution	\$0	\$0	\$0	\$0	(\$15,032)
908-Customer Assistance Expenses	(\$240,434)	Distribution	\$0	\$0	\$0	\$0	(\$240,434)
909-Info. & Instructional Advertising Expense	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$255,466)</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$255,466)</b>
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$78,494	Distribution	\$0	\$0	\$0	\$0	\$78,494
912, 913-Demonstrating & Selling Expenses	\$58,951	Distribution	\$0	\$0	\$0	\$0	\$58,951
916-Miscellaneous Sales Expenses	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$137,445</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$137,445</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,893,445</b>

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
A. Labor-Related:							
920-Administrative & General Salaries	\$2,982,415	Labor_Excl A&G	\$91,044	\$747	\$253,542	\$392,133	\$2,244,949
921-Office Supplies & Expenses	\$1,425,767	Labor_Excl A&G	\$43,524	\$357	\$121,208	\$187,462	\$1,073,216
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	Labor_Excl A&G	(\$157,851)	(\$1,295)	(\$439,588)	(\$679,877)	(\$3,892,271)
923-Outside Services Employed	\$3,287,035	Labor_Excl A&G	\$100,343	\$823	\$279,438	\$432,185	\$2,474,246
926-Employee Pensions and Benefits	\$8,299,122	Labor_Excl A&G	\$253,346	\$2,078	\$705,527	\$1,091,183	\$6,246,987
<b>Total A&amp;G - Labor Related</b>	<b>\$10,823,457</b>		<b>\$330,406</b>	<b>\$2,711</b>	<b>\$920,126</b>	<b>\$1,423,087</b>	<b>\$8,147,127</b>
B. Plant-Related:							
924-Property Insurance	\$165,994	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$5,146	\$39,982	\$120,866
925-Injuries and Damages	\$2,094,654	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$64,934	\$504,528	\$1,525,192
932-Maintenance of General Plant	\$21,988	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$682	\$5,296	\$16,010
<b>Total A&amp;G - Plant Related</b>	<b>\$2,282,636</b>		<b>\$0</b>	<b>\$0</b>	<b>\$70,761</b>	<b>\$549,806</b>	<b>\$1,662,068</b>
C. Other-Related:							
927-Franchise Requirements	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	\$322,388	Rev Req For 928	\$5,619	\$205	\$26,022	\$56,407	\$234,135
929-Duplicate Charges - Credit	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$245,357	A&G_Labr&PInt Related	\$6,185	\$51	\$18,550	\$36,934	\$183,636
931-Rents	\$502,420	A&G_Labr&PInt Related	\$12,666	\$104	\$37,985	\$75,630	\$376,034
<b>Total A&amp;G - Other</b>	<b>\$1,070,165</b>		<b>\$24,470</b>	<b>\$359</b>	<b>\$82,558</b>	<b>\$168,972</b>	<b>\$793,805</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>		<b>\$354,876</b>	<b>\$3,070</b>	<b>\$1,073,445</b>	<b>\$2,141,865</b>	<b>\$10,603,000</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>		<b>\$27,031,782</b>	<b>\$42,848</b>	<b>\$3,056,389</b>	<b>\$5,322,518</b>	<b>\$29,656,136</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$1,490,051	FERC 303_Tot. Int.Plnt	\$20,911	\$1,020	\$101,898	\$236,451	\$1,129,770
403.02-Production Plant	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$317,517	Storage	\$0	\$0	\$317,517	\$0	\$0
403.04-Transmission	\$1,830,885	Transmission	\$0	\$0	\$0	\$1,830,885	\$0
403.05-Distribution Land Structures & Improvements	\$32,256	Distribution	\$0	\$0	\$0	\$0	\$32,256
403.06-Distribution Mains	\$4,274,634	Distribution	\$0	\$0	\$0	\$0	\$4,274,634

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
403.07-Distribution M&R General	\$364,808	Distribution	\$0	\$0	\$0	\$0	\$364,808
403.08-Distribution Services	\$1,674,707	Distribution	\$0	\$0	\$0	\$0	\$1,674,707
403.09-Distribution - Meters	\$987,595	Distribution	\$0	\$0	\$0	\$0	\$987,595
403.10-Distribution - Meters Installations	\$91,639	Distribution	\$0	\$0	\$0	\$0	\$91,639
403.11-Industrial M & R Station Equipment - Other	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$18,293	Distribution	\$0	\$0	\$0	\$0	\$18,293
403.14-General Plant	\$2,277,946	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$70,616	\$548,676	\$1,658,654
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>		<b>\$20,911</b>	<b>\$1,020</b>	<b>\$490,031</b>	<b>\$2,616,012</b>	<b>\$10,232,356</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$1,584,537	Labor_Incl A&G	\$48,371	\$397	\$134,705	\$208,338	\$1,192,726
408.17-Plant Related Taxes	\$145,445	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$4,509	\$35,033	\$105,904
408.18-Gas Related	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$323,000	Gas Supply	\$323,000	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	(\$2,000)	Gathering	\$0	(\$2,000)	\$0	\$0	\$0
Total General Taxes	\$2,050,982		\$371,371	(\$1,603)	\$139,214	\$243,370	\$1,298,630
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.13-PUC Assessment	\$372,049	Oper Rev_Total	\$111,044	\$0	\$8,091	\$62,867	\$190,047
Total Revenue Taxes	\$372,049		\$111,044	\$0	\$8,091	\$62,867	\$190,047
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>		<b>\$482,415</b>	<b>(\$1,603)</b>	<b>\$147,305</b>	<b>\$306,237</b>	<b>\$1,488,677</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)	Income_Current Rates_B4 Inc Tax	\$348,587	\$14,451	\$602,338	(\$2,313,637)	(\$1,368,675)
409.4-Other	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$2,716,937)		\$348,587	\$14,451	\$602,338	(\$2,313,637)	(\$1,368,675)

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
<b>TOTAL TAXES</b>	(\$293,906)		\$831,002	\$12,848	\$749,643	(\$2,007,400)	\$120,002
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$78,176,099</b>		<b>\$27,883,695</b>	<b>\$56,716</b>	<b>\$4,296,064</b>	<b>\$5,931,130</b>	<b>\$40,008,494</b>
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$66,660,622	GP_Stor_Trans_Dist	\$0	\$0	\$2,066,472	\$16,056,175	\$48,537,976
Gas Revenues	\$26,270,077	Gas Supply	\$26,270,077	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$401,489	GP_Stor_Trans_Dist	\$0	\$0	\$12,446	\$96,704	\$292,338
Miscellaneous Service Revenues	\$80,025	GP_Stor_Trans_Dist	\$0	\$0	\$2,481	\$19,275	\$58,269
Gathering	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
Riders	(\$4,818,289)	GP_Stor_Trans_Dist	\$0	\$0	(\$149,366)	(\$1,160,554)	(\$3,508,368)
Other Rev 1	\$0	Not applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	Not applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	Not applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	Not applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	Not applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$245,499	Gas Supply	\$245,499	\$0	\$0	\$0	\$0
Sales For Resale	\$0	Gas Supply	\$0	\$0	\$0	\$0	\$0
<b>TOTAL OPERATING REVENUES</b>	<b>\$88,839,423</b>		<b>\$26,515,576</b>	<b>\$0</b>	<b>\$1,932,032</b>	<b>\$15,011,600</b>	<b>\$45,380,215</b>
412-Other Income	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$10,663,324</b>		<b>(\$1,368,119)</b>	<b>(\$56,716)</b>	<b>(\$2,364,031)</b>	<b>\$9,080,469</b>	<b>\$5,371,721</b>

**ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.**

Oper Rev @ Curr Rates and Allocated Rev	\$88,839,423		\$26,515,576	\$0	\$1,932,032	\$15,011,600	\$45,380,215
Other Income	\$0		\$0	\$0	\$0	\$0	\$0
O&M	\$46,039,971		\$26,676,906	\$39,778	\$1,982,944	\$3,180,653	\$14,159,691
Cust. Accts, Services, Sales Expense	\$4,893,445		\$0	\$0	\$0	\$0	\$4,893,445
A&G	\$14,176,257		\$354,876	\$3,070	\$1,073,445	\$2,141,865	\$10,603,000
Depreciation	\$13,360,331		\$20,911	\$1,020	\$490,031	\$2,616,012	\$10,232,356
Taxes Other Than Income	\$2,423,031		\$482,415	(\$1,603)	\$147,305	\$306,237	\$1,488,677
Income Before Income Taxes	\$7,946,388		(\$1,019,532)	(\$42,265)	(\$1,761,694)	\$6,766,832	\$4,003,046
Income Taxes @ Current Rates	(\$2,716,937)		\$348,587	\$14,451	\$602,338	(\$2,313,637)	(\$1,368,675)
Income For Return	\$10,663,324		(\$1,368,119)	(\$56,716)	(\$2,364,031)	\$9,080,469	\$5,371,721
Rate Base	\$351,865,936		\$129,977	\$6,341	\$26,418,747	\$71,250,380	\$254,060,490
<b>Return @ Current Rates</b>	<b>3.03%</b>		<b>-1052.58%</b>	<b>-894.43%</b>	<b>-8.95%</b>	<b>12.74%</b>	<b>2.11%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>							
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**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
Gathering Revenue @ Current Rates	\$0		\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	Gathering	\$0	\$2,377,844	\$0	\$0	\$0
<b>Total Gathering Revenue @ Proposed Rates</b>	<b>\$2,377,844</b>		<b>\$0</b>	<b>\$2,377,844</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489		\$0	\$0	\$12,446	\$96,704	\$292,338
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	GP_Stor_Trans_Dist	\$0	\$0	\$0	\$0	\$0
<b>Total Forfeited Discounts (Late Fees) @ Proposed Rates</b>	<b>\$401,489</b>		<b>\$0</b>	<b>\$0</b>	<b>\$12,446</b>	<b>\$96,704</b>	<b>\$292,338</b>

<b>RATE BASE</b>							
<u>Return on Rate Base</u>							
Rate Base @ Current Rates	\$351,865,936		\$129,977	\$6,341	\$26,418,747	\$71,250,380	\$254,060,490
ADIT Change From Rate Increase	\$0	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	\$0	\$0
<b>Rate Base @ Proposed Rates</b>	<b>\$351,865,936</b>		<b>\$129,977</b>	<b>\$6,341</b>	<b>\$26,418,747</b>	<b>\$71,250,380</b>	<b>\$254,060,490</b>
Proposed Return	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%
<b>Return on Rate Base \$ @ Proposed Return</b>	<b>\$29,572,968</b>		<b>\$10,924</b>	<b>\$533</b>	<b>\$2,220,393</b>	<b>\$5,988,318</b>	<b>\$21,352,800</b>

<b>EXPENSES</b>							
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035		\$27,535,108	\$42,265	\$3,693,726	\$8,244,767	\$41,377,169
Bad Debt Increase @ Proposed Rates	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
<b>Total Expenses @ Proposed Rates</b>	<b>\$80,893,035</b>		<b>\$27,535,108</b>	<b>\$42,265</b>	<b>\$3,693,726</b>	<b>\$8,244,767</b>	<b>\$41,377,169</b>

<b>INCOME TAXES</b>							
<u>Income Taxes</u>							
Income Taxes @ Current Rates	(\$2,716,937)		\$348,587	\$14,451	\$602,338	(\$2,313,637)	(\$1,368,675)
Income Taxes Incr. @ Proposed Rates	\$0		(\$349,590)	(\$14,500)	(\$806,330)	\$1,763,476	(\$593,056)
<b>Total Income Taxes @ Proposed Rates</b>	<b>(\$2,716,937)</b>		<b>(\$1,004)</b>	<b>(\$49)</b>	<b>(\$203,993)</b>	<b>(\$550,161)</b>	<b>(\$1,961,731)</b>
Income Tax to Return Ratio	-9.2%		-9.2%	-9.2%	-9.2%	-9.2%	-9.2%

<b>REVENUE REQUIREMENT</b>							
Rate Base at Proposed Rates	\$351,865,936		\$129,977	\$6,341	\$26,418,747	\$71,250,380	\$254,060,490
Proposed Return	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
<b>Total Return @ Proposed Rates</b>	<b>\$29,572,968</b>		<b>\$10,924</b>	<b>\$533</b>	<b>\$2,220,393</b>	<b>\$5,988,318</b>	<b>\$21,352,800</b>
Gas Expenses @ Proposed Rates	\$32,761,543	Gas Supply	\$32,761,543	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$54,622,959		\$1,265,032	\$42,265	\$3,693,726	\$8,244,767	\$41,377,169
Total Income Taxes @ Proposed Rates	(\$2,716,937)		(\$1,004)	(\$49)	(\$203,993)	(\$550,161)	(\$1,961,731)
<b>Total Revenue Requirement Incl COG</b>	<b>\$114,240,533</b>		<b>\$34,036,495</b>	<b>\$42,749</b>	<b>\$5,710,126</b>	<b>\$13,682,925</b>	<b>\$60,768,238</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>		<b>\$1,274,952</b>	<b>\$42,749</b>	<b>\$5,710,126</b>	<b>\$13,682,925</b>	<b>\$60,768,238</b>

<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>							
Base Revenues @ Current Rates (Excl Riders)	\$66,660,622		\$0	\$0	\$2,066,472	\$16,056,175	\$48,537,976
Riders @ Proposed Rates	(\$604,927)	GP_Stor_Trans_Dist	\$0	\$0	(\$18,753)	(\$145,705)	(\$440,469)
Gas Revenues @ Proposed Rates	\$32,761,543	Gas Supply	\$32,761,543	\$0	\$0	\$0	\$0
Gathering Revenues @ Proposed Rates	\$2,377,844		\$0	\$2,377,844	\$0	\$0	\$0
Forfited Discount/Late Fees @ Proposed Revenues	\$401,489		\$0	\$0	\$12,446	\$96,704	\$292,338

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
Other Revenues @ Current/Proposed Rates	\$325,524		\$245,499	\$0	\$2,481	\$19,275	\$58,269
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$101,922,095</b>		<b>\$33,007,042</b>	<b>\$2,377,844</b>	<b>\$2,062,646</b>	<b>\$16,026,449</b>	<b>\$48,448,114</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$12,318,439</b>		<b>\$1,029,453</b>	<b>(\$2,335,095)</b>	<b>\$3,647,481</b>	<b>(\$2,343,524)</b>	<b>\$12,320,124</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$25,401,110</b>		<b>\$7,520,919</b>	<b>\$42,749</b>	<b>\$3,778,094</b>	<b>(\$1,328,675)</b>	<b>\$15,388,023</b>
Check	\$156,026,122						
Difference	\$130,625,012						
<b>Total Base Rate Revenue Increase %</b>	<b>18.48%</b>		<b>n/a</b>	<b>n/a</b>	<b>176.51%</b>	<b>-14.60%</b>	<b>25.38%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>28.59%</b>		<b>28.36%</b>	<b>n/a</b>	<b>195.55%</b>	<b>-8.85%</b>	<b>33.91%</b>

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Gas Supply  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Gas Supply				
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
<b>1: RATE BASE</b>						
<b>I. GAS PLANT IN SERVICE</b>						
<b>A. INTANGIBLE PLANT</b>						
301-Organization	\$128,115	\$0	Not applicable	\$0	\$0	\$0
302-Franchise and Consents	\$71,371	\$0	Not applicable	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$21,780,643	\$308,467	Commodity	\$0	\$308,467	\$0
<b>Total Intangible. Plant</b>	<b>\$21,980,130</b>	<b>\$308,467</b>		<b>\$0</b>	<b>\$308,467</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>						
325-Other Land & Land Rights-Land	\$0	\$0	Not applicable	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0	Not applicable	\$0	\$0	\$0
327-Field Compressor Station Structures	\$0	\$0	Not applicable	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0	Not applicable	\$0	\$0	\$0
329-Other Structures	\$0	\$0	Not applicable	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$0	\$0	Not applicable	\$0	\$0	\$0
332-Field Lines	\$0	\$0	Not applicable	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$0	\$0	Not applicable	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
337-Other Equipment-Other	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>						
350-Land and Land Rights	\$62,490	\$0	Not applicable	\$0	\$0	\$0
351-Structures and Improvements	\$583,270	\$0	Not applicable	\$0	\$0	\$0
352-Wells-Well Equipment	\$3,196,397	\$0	Not applicable	\$0	\$0	\$0
353-Lines	\$2,468,965	\$0	Not applicable	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,760,949	\$0	Not applicable	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$883,118	\$0	Not applicable	\$0	\$0	\$0
357-Other Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$14,955,189</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>						
365-Land & Land Rights	\$2,211,557	\$0	Not applicable	\$0	\$0	\$0
366-Structures & Improvements	\$819,668	\$0	Not applicable	\$0	\$0	\$0
367-Mains	\$97,400,141	\$0	Not applicable	\$0	\$0	\$0
368-Compressor Station Equipment	\$7,040,780	\$0	Not applicable	\$0	\$0	\$0
369-M&R Station Equipment	\$8,727,433	\$0	Not applicable	\$0	\$0	\$0
371-Other Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$116,199,577</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>						
374-Land and Land Rights	\$1,276,849	\$0	Not applicable	\$0	\$0	\$0
375-Structures and Improvements	\$1,046,156	\$0	Not applicable	\$0	\$0	\$0
376-Low Pressure Mains	\$150,481,157	\$0	Not applicable	\$0	\$0	\$0
376-Regulated Pressure Mains	\$83,314,585	\$0	Not applicable	\$0	\$0	\$0
378-M & R Station Equipment	\$16,127,446	\$0	Not applicable	\$0	\$0	\$0
380-Services	\$69,135,566	\$0	Not applicable	\$0	\$0	\$0
381-Meters	\$24,983,088	\$0	Not applicable	\$0	\$0	\$0
382-Meter Installations	\$4,647,041	\$0	Not applicable	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
386-Other Property on Customers Premise	\$0	\$0	Not applicable	\$0	\$0	\$0
387-Other Equipment	\$260,592	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>						
389-Land and Land Rights	\$164,936	\$0	Not applicable	\$0	\$0	\$0
390-Structures and Improvements	\$8,187,993	\$0	Not applicable	\$0	\$0	\$0
391-Office Furniture and Equipment	\$190,960	\$0	Not applicable	\$0	\$0	\$0



**Peoples Natural Gas Company LLC**  
PG Division  
**12 Months Ended September 30, 2025**  
**Gas Supply**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Gas Supply				
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
392-Transportation Equipment	\$10,248,023	\$0	Not applicable	\$0	\$0	\$0
393-Stores Equipment	\$5,895	\$0	Not applicable	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$1,592,150	\$0	Not applicable	\$0	\$0	\$0
395-Laboratory Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
396-Power Operated Equipment	\$3,199,079	\$0	Not applicable	\$0	\$0	\$0
397-Communication Equipment	\$2,527,753	\$0	Not applicable	\$0	\$0	\$0
398-Miscellaneous Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
399-Other Tangible Plant	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$26,116,790</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>	<b>\$308,467</b>		<b>\$0</b>	<b>\$308,467</b>	<b>\$0</b>
105-Gas Plant Held For Future Use	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>	<b>\$308,467</b>		<b>\$0</b>	<b>\$308,467</b>	<b>\$0</b>
<b>II. DEPRECIATION RESERVE</b>						
303-Intangible Plant-Accum. Dep	\$12,718,460	\$178,490	Commodity	\$0	\$178,490	\$0
325-337-Production Plant-Accum. Dep	\$0	\$0	Not applicable	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$4,553,620	\$0	Not applicable	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$44,162,995	\$0	Not applicable	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395	\$0	Not applicable	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$57,596,328	\$0	Not applicable	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$3,831,099	\$0	Not applicable	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$21,056,095	\$0	Not applicable	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$10,678,799	\$0	Not applicable	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586	\$0	Not applicable	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0	\$0	Not applicable	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$0	\$0	Not applicable	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	(\$56,554)	\$0	Not applicable	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$10,767,414	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>	<b>\$178,490</b>		<b>\$0</b>	<b>\$178,490</b>	<b>\$0</b>
Retirement Obligation	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$168,566,237</b>	<b>\$178,490</b>		<b>\$0</b>	<b>\$178,490</b>	<b>\$0</b>
<b>III. OTHER RATE BASE ITEMS</b>						
117-Gas Storage Underground - NonCurrent	\$51,833	\$0	Not applicable	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$15,622,318	\$0	Not applicable	\$0	\$0	\$0
154-Materials and Supplies	\$660,304	\$0	Not applicable	\$0	\$0	\$0
165-Prepayments	\$334,328	\$0	Not applicable	\$0	\$0	\$0
-Cash Working Capital	\$4,816,740	\$0	Not applicable	\$0	\$0	\$0
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)	\$0	Not applicable	\$0	\$0	\$0
252-Customer Advances and Deposits	(\$1,050,902)	\$0	Not applicable	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$351,865,936</b>	<b>\$129,977</b>		<b>\$0</b>	<b>\$129,977</b>	<b>\$0</b>
Gas Purchases Cash Working Capital	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$351,865,936</b>	<b>\$129,977</b>		<b>\$0</b>	<b>\$129,977</b>	<b>\$0</b>
<b>2: EXPENSES</b>						
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>						
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>						
<b>1. Natural Gas Production and Gathering</b>						
750-Operation Supervision & Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
751-Production Maps	\$0	\$0	Not applicable	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
753-Field Lines Expense	\$0	\$0	Not applicable	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Gas Supply  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Gas Supply						
	Account Balance	Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
754-756-Field Compressor Station Expense	\$18,047	\$0	Not applicable	\$0	\$0	\$0
759-Other Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
760-Rents	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$18,047</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$0	\$0	Not applicable	\$0	\$0	\$0
764, 787-Field Lines	\$21,731	\$0	Not applicable	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0	Not applicable	\$0	\$0	\$0
769-Other Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$21,731</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$39,778</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>						
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$26,270,077	\$26,270,077	Commodity	\$0	\$26,270,077	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	(\$382,139)	Commodity	\$0	(\$382,139)	\$0
812-Gas used for Other Util Ops-Credit	(\$106,319)	(\$106,319)	Commodity	\$0	(\$106,319)	\$0
813-Other Gas Supply Expenses	\$513,148	\$513,148	Commodity	\$0	\$513,148	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$26,294,766</b>	<b>\$26,294,766</b>		<b>\$0</b>	<b>\$26,294,766</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>	<b>\$26,294,766</b>		<b>\$0</b>	<b>\$26,294,766</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>						
814-Supervision & Engineering	\$67,277	\$0	Not applicable	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
817-Lines Expenses	\$10,309	\$0	Not applicable	\$0	\$0	\$0
818-Compressor Station Expenses	\$1,561,276	\$0	Not applicable	\$0	\$0	\$0
819-Compressor Station Fuel	\$359,396	\$359,396	Commodity	\$0	\$359,396	\$0
820-Meas/Reg Station Expenses	\$1,977	\$0	Not applicable	\$0	\$0	\$0
823-Gas Losses	\$0	\$0	Commodity	\$0	\$0	\$0
824-Other Expenses	\$249	\$0	Not applicable	\$0	\$0	\$0
825-Storage Well Royalties	\$18,258	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,018,742</b>	<b>\$359,396</b>		<b>\$0</b>	<b>\$359,396</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$637	\$0	Not applicable	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0	Not applicable	\$0	\$0	\$0
833-Maint. of Lines	\$26,326	\$0	Not applicable	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$278,407	\$0	Not applicable	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,363	\$0	Not applicable	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$195	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$323,598</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$2,342,340</b>	<b>\$359,396</b>		<b>\$0</b>	<b>\$359,396</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>						
850-Supervision/Engineering	\$470,934	\$0	Not applicable	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0	Not applicable	\$0	\$0	\$0
854-Compressor Station Fuel	\$22,743	\$22,743	Commodity	\$0	\$22,743	\$0
856-Mains Expense	\$609,770	\$0	Not applicable	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$338,703	\$0	Not applicable	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not applicable	\$0	\$0	\$0
859-Other Expenses	\$13,452	\$0	Not applicable	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Gas Supply  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Gas Supply				
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
860-Rents	\$30,915	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$1,813,599</b>	<b>\$22,743</b>		<b>\$0</b>	<b>\$22,743</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$0	\$0	Not applicable	\$0	\$0	\$0
863-Maint. of Mains	\$1,028,007	\$0	Not applicable	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$242,950	\$0	Not applicable	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$81,120	\$0	Not applicable	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$32,748	\$0	Not applicable	\$0	\$0	\$0
867-Maint of Other Equipment	\$4,973	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$1,389,797</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>	<b>\$22,743</b>		<b>\$0</b>	<b>\$22,743</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>						
870-Operation Supervision & Engineering	\$1,860	\$0	Not applicable	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not applicable	\$0	\$0	\$0
874-Mains and Services Expenses	\$2,822,538	\$0	Not applicable	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$923,191	\$0	Not applicable	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not applicable	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$938,170	\$0	Not applicable	\$0	\$0	\$0
879-Customer Installations Expenses	\$669,744	\$0	Not applicable	\$0	\$0	\$0
880-Other Expenses	\$640,693	\$0	Not applicable	\$0	\$0	\$0
881-Rents	\$24,299	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$6,020,496</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$711,996	\$0	Not applicable	\$0	\$0	\$0
887-Maint. of Mains	\$6,193,090	\$0	Not applicable	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not applicable	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$488,923	\$0	Not applicable	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not applicable	\$0	\$0	\$0
892-Maint. of Services	\$460,782	\$0	Not applicable	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$191,980	\$0	Not applicable	\$0	\$0	\$0
894-Maint. of Other Equipment	\$92,425	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Maintenance</b>	<b>\$8,139,195</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>	<b>\$26,676,906</b>		<b>\$0</b>	<b>\$26,676,906</b>	<b>\$0</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>						
901-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0
902-Meter Reading Expenses	\$466,487	\$0	Not applicable	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$2,646,986	\$0	Not applicable	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$1,897,993	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Accounts</b>	<b>\$5,011,466</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>						
907-Supervision	(\$15,032)	\$0	Not applicable	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$240,434)	\$0	Not applicable	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$255,466)</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>IV. SALES EXPENSES (C-8)</b>						
911-Supervision	\$78,494	\$0	Not applicable	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Gas Supply  
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Mains Allocation: Cust Avg/Design Day

Account Balance		Gas Supply				
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
912, 913-Demonstrating & Selling Expenses	\$58,951	\$0	Not applicable	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$137,445</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>						
<b>A. Labor-Related:</b>						
920-Administrative & General Salaries	\$2,982,415	\$91,044	Gas Supply_Labor_Excl /	\$0	\$91,044	\$0
921-Office Supplies & Expenses	\$1,425,767	\$43,524	Gas Supply_Labor_Excl /	\$0	\$43,524	\$0
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	(\$157,851)	Gas Supply_Labor_Excl /	\$0	(\$157,851)	\$0
923-Outside Services Employed	\$3,287,035	\$100,343	Gas Supply_Labor_Excl /	\$0	\$100,343	\$0
926-Employee Pensions and Benefits	\$8,299,122	\$253,346	Gas Supply_Labor_Excl /	\$0	\$253,346	\$0
<b>Total A&amp;G - Labor Related</b>	<b>\$10,823,457</b>	<b>\$330,406</b>		<b>\$0</b>	<b>\$330,406</b>	<b>\$0</b>
<b>B. Plant-Related:</b>						
924-Property Insurance	\$165,994	\$0	Not applicable	\$0	\$0	\$0
925-Injuries and Damages	\$2,094,654	\$0	Not applicable	\$0	\$0	\$0
932-Maintenance of General Plant	\$21,988	\$0	Not applicable	\$0	\$0	\$0
<b>Total A&amp;G - Plant Related</b>	<b>\$2,282,636</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. Other-Related:</b>						
927-Franchise Requirements	\$0	\$0	Not applicable	\$0	\$0	\$0
928-Regulatory Commission Expenses	\$322,388	\$5,619	Commodity	\$0	\$5,619	\$0
929-Duplicate Charges - Credit	\$0	\$0	Not applicable	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$245,357	\$6,185	Commodity	\$0	\$6,185	\$0
931-Rents	\$502,420	\$12,666	Commodity	\$0	\$12,666	\$0
<b>Total A&amp;G - Other</b>	<b>\$1,070,165</b>	<b>\$24,470</b>		<b>\$0</b>	<b>\$24,470</b>	<b>\$0</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>	<b>\$354,876</b>		<b>\$0</b>	<b>\$354,876</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>	<b>\$27,031,782</b>		<b>\$0</b>	<b>\$27,031,782</b>	<b>\$0</b>
<b>VI. DEPRECIATION EXPENSE</b>						
403.01-Intangible Plant	\$1,490,051	\$20,911	Commodity	\$0	\$20,911	\$0
403.02-Production Plant	\$0	\$0	Not applicable	\$0	\$0	\$0
403.03-Storage Plant	\$317,517	\$0	Not applicable	\$0	\$0	\$0
403.04-Transmission	\$1,830,885	\$0	Not applicable	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$32,256	\$0	Not applicable	\$0	\$0	\$0
403.06-Distribution Mains	\$4,274,634	\$0	Not applicable	\$0	\$0	\$0
403.07-Distribution M&R General	\$364,808	\$0	Not applicable	\$0	\$0	\$0
403.08-Distribution Services	\$1,674,707	\$0	Not applicable	\$0	\$0	\$0
403.09-Distribution - Meters	\$987,595	\$0	Not applicable	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$91,639	\$0	Not applicable	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$0	\$0	Not applicable	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0	Not applicable	\$0	\$0	\$0
403.13-Other Equipment	\$18,293	\$0	Not applicable	\$0	\$0	\$0
403.14-General Plant	\$2,277,946	\$0	Not applicable	\$0	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>	<b>\$20,911</b>		<b>\$0</b>	<b>\$20,911</b>	<b>\$0</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>						
<b>A. General Taxes</b>						
408.15-Payroll Taxes	\$1,584,537	\$48,371	Commodity	\$0	\$48,371	\$0
408.17-Plant Related Taxes	\$145,445	\$0	Not applicable	\$0	\$0	\$0
408.18-Gas Related	\$0	\$0	Not applicable	\$0	\$0	\$0
408.19-Sales and Use	\$323,000	\$323,000	Commodity	\$0	\$323,000	\$0
408.14-Other Gen Taxes	(\$2,000)	\$0	Not applicable	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$2,050,982</b>	<b>\$371,371</b>		<b>\$0</b>	<b>\$371,371</b>	<b>\$0</b>

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Gas Supply  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
<b>B. Revenue Taxes: (GRT)</b>	
408.11-State Gross Earnings	\$0
408.12-Municipal Tax	\$0
408.13-PUC Assessment	\$372,049

Total Revenue Taxes	\$372,049
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<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>
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**VIII. INCOME TAXES**

409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)
409.4-Other	\$0

Total Income Taxes	(\$2,716,937)
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<b>TOTAL TAXES</b>	<b>(\$293,906)</b>
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<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$78,176,099</b>
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**3: OPERATING REVENUES**

480-485-Base Rates Excl Riders @ Current Rates	\$66,660,622
Gas Revenues	\$26,270,077
487-Forfeited Discounts	\$401,489
Miscellaneous Service Revenues	\$80,025
Gathering	\$0
Riders	(\$4,818,289)
Other Rev 1	\$0
Other Rev 2	\$0
Other Rev 3	\$0
Other Rev 4	\$0
Other Rev 5	\$0
Other Gas Revenues	\$245,499
Sales For Resale	\$0

TOTAL OPERATING REVENUES	\$88,839,423
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412-Other Income	\$0
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<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$10,663,324</b>
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**ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.**

Oper Rev @ Curr Rates and Allocated Rev	\$88,839,423
Other Income	\$0
O&M	\$46,039,971
Cust. Accts, Services, Sales Expense	\$4,893,445
A&G	\$14,176,257
Depreciation	\$13,360,331
Taxes Other Than Income	\$2,423,031
Income Before Income Taxes	\$7,946,388
Income Taxes @ Current Rates	(\$2,716,937)
Income For Return	\$10,663,324
Rate Base	\$351,865,936
<b>Return @ Current Rates</b>	<b>3.03%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>	
Gathering Revenue @ Current Rates	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844
Total Gathering Revenue @ Proposed Rates	\$2,377,844
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$401,489

**RATE BASE**

Return on Rate Base

Gas Supply				
Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
\$111,044	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$111,044	Commodity	\$0	\$111,044	\$0
<b>\$111,044</b>		<b>\$0</b>	<b>\$111,044</b>	<b>\$0</b>
<b>\$482,415</b>		<b>\$0</b>	<b>\$482,415</b>	<b>\$0</b>
\$348,587	Commodity	\$0	\$348,587	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$348,587</b>		<b>\$0</b>	<b>\$348,587</b>	<b>\$0</b>
<b>\$831,002</b>		<b>\$0</b>	<b>\$831,002</b>	<b>\$0</b>
<b>\$27,883,695</b>		<b>\$0</b>	<b>\$27,883,695</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
\$26,270,077	Commodity	\$0	\$26,270,077	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$245,499	Commodity	\$0	\$245,499	\$0
\$0	Commodity	\$0	\$0	\$0
<b>\$26,515,576</b>		<b>\$0</b>	<b>\$26,515,576</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>(\$1,368,119)</b>		<b>\$0</b>	<b>(\$1,368,119)</b>	<b>\$0</b>
\$26,515,576		\$0	\$26,515,576	\$0
\$0		\$0	\$0	\$0
\$26,676,906		\$0	\$26,676,906	\$0
\$0		\$0	\$0	\$0
\$354,876		\$0	\$354,876	\$0
\$20,911		\$0	\$20,911	\$0
\$482,415		\$0	\$482,415	\$0
(\$1,019,532)		\$0	(\$1,019,532)	\$0
\$348,587		\$0	\$348,587	\$0
(\$1,368,119)		\$0	(\$1,368,119)	\$0
\$129,977		\$0	\$129,977	\$0
-1052.58%		0.00%	-1052.58%	0.00%
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Gas Supply  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
Rate Base @ Current Rates	\$351,865,936
ADIT Change From Rate Increase	\$0
Rate Base @ Proposed Rates	\$351,865,936
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$29,572,968
<b>EXPENSES</b>	
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035
Bad Debt Increase @ Proposed Rates	\$0
Total Expenses @ Proposed Rates	\$80,893,035
<b>INCOME TAXES</b>	
<u>Income Taxes</u>	
Income Taxes @ Current Rates	(\$2,716,937)
Income Taxes Incr. @ Proposed Rates	\$0
Total Income Taxes @ Proposed Rates	(\$2,716,937)
Income Tax to Return Ratio	-9.2%
<b>REVENUE REQUIREMENT</b>	
Rate Base at Proposed Rates	\$351,865,936
Proposed Return	8.405%
Total Return @ Proposed Rates	\$29,572,968
Gas Expenses @ Proposed Rates	\$32,761,543
Total Expenses @ Proposed Rates	\$54,622,959
Total Income Taxes @ Proposed Rates	(\$2,716,937)
<b>Total Revenue Requirement Incl COG</b>	<b>\$114,240,533</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>	
Base Revenues @ Current Rates (Excl Riders)	\$66,660,622
Riders @ Proposed Rates	(\$604,927)
Gas Revenues @ Proposed Rates	\$32,761,543
Gathering Revenues @ Proposed Rates	\$2,377,844
Forfited Discount/Late Fees @ Proposed Revenues	\$401,489
Other Revenues @ Current/Proposed Rates	\$325,524
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$101,922,095</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$12,318,439</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$25,401,110</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	\$130,625,012
<b>Total Base Rate Revenue Increase %</b>	<b>18.48%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>28.59%</b>

Gas Supply				
Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
\$129,977		\$0	\$129,977	\$0
\$0	Not applicable	\$0	\$0	\$0
\$129,977		\$0	\$129,977	\$0
8.40%		8.40%	8.40%	8.40%
\$10,924		\$0	\$10,924	\$0
<b>EXPENSES</b>				
\$27,535,108		\$0	\$27,535,108	\$0
\$0	Not applicable	\$0	\$0	\$0
\$27,535,108		\$0	\$27,535,108	\$0
<b>INCOME TAXES</b>				
\$348,587		\$0	\$348,587	\$0
(\$349,590)		\$0	(\$349,590)	\$0
(\$1,004)		\$0	(\$1,004)	\$0
-9.2%		-9.2%	-9.2%	-9.2%
<b>REVENUE REQUIREMENT</b>				
\$129,977		\$0	\$129,977	\$0
8.405%		8.405%	8.405%	8.405%
\$10,924		\$0	\$10,924	\$0
\$32,761,543	Commodity	\$0	\$32,761,543	\$0
\$1,265,032		\$0	\$1,265,032	\$0
(\$1,004)		\$0	(\$1,004)	\$0
<b>\$34,036,495</b>		<b>\$0</b>	<b>\$34,036,495</b>	<b>\$0</b>
<b>\$1,274,952</b>		<b>\$0</b>	<b>\$1,274,952</b>	<b>\$0</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>				
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$32,761,543	Commodity	\$0	\$32,761,543	\$0
\$0		\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$245,499		\$0	\$245,499	\$0
<b>\$33,007,042</b>		<b>\$0</b>	<b>\$33,007,042</b>	<b>\$0</b>
<b>\$1,029,453</b>		<b>\$0</b>	<b>\$1,029,453</b>	<b>\$0</b>
<b>\$7,520,919</b>		<b>\$0</b>	<b>\$7,520,919</b>	<b>\$0</b>
<b>PERCENTAGE INCREASE</b>				
n/a		n/a	n/a	n/a
28.36%		n/a	28.36%	n/a

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Gathering  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Gathering				
Account Balance	Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
<b>1: RATE BASE</b>					
<b>I. GAS PLANT IN SERVICE</b>					
<b>A. INTANGIBLE PLANT</b>					
301-Organization	\$128,115	\$0 Commodity	\$0	\$0	\$0
302-Franchise and Consents	\$71,371	\$0 Commodity	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$21,780,643	\$15,049 Commodity	\$0	\$15,049	\$0
<b>Total Intangible. Plant</b>	<b>\$21,980,130</b>		<b>\$0</b>	<b>\$15,049</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>					
325-Other Land & Land Rights-Land	\$0	\$0 Commodity	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0 Not applicable	\$0	\$0	\$0
327-Field Compressor Station Structures	\$0	\$0 Commodity	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0 Commodity	\$0	\$0	\$0
329-Other Structures	\$0	\$0 Commodity	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$0	\$0 Commodity	\$0	\$0	\$0
332-Field Lines	\$0	\$0 Commodity	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$0	\$0 Commodity	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$0	\$0 Commodity	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0 Not applicable	\$0	\$0	\$0
337-Other Equipment-Other	\$0	\$0 Commodity	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>					
350-Land and Land Rights	\$62,490	\$0 Not applicable	\$0	\$0	\$0
351-Structures and Improvements	\$583,270	\$0 Not applicable	\$0	\$0	\$0
352-Wells-Well Equipment	\$3,196,397	\$0 Not applicable	\$0	\$0	\$0
353-Lines	\$2,468,965	\$0 Not applicable	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,760,949	\$0 Not applicable	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$883,118	\$0 Not applicable	\$0	\$0	\$0
357-Other Equipment	\$0	\$0 Not applicable	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$14,955,189</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>					
365-Land & Land Rights	\$2,211,557	\$0 Not applicable	\$0	\$0	\$0
366-Structures & Improvements	\$819,668	\$0 Not applicable	\$0	\$0	\$0
367-Mains	\$97,400,141	\$0 Not applicable	\$0	\$0	\$0
368-Compressor Station Equipment	\$7,040,780	\$0 Not applicable	\$0	\$0	\$0
369-M&R Station Equipment	\$8,727,433	\$0 Not applicable	\$0	\$0	\$0
371-Other Equipment	\$0	\$0 Not applicable	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$116,199,577</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>					
374-Land and Land Rights	\$1,276,849	\$0 Not applicable	\$0	\$0	\$0
375-Structures and Improvements	\$1,046,156	\$0 Not applicable	\$0	\$0	\$0
376-Low Pressure Mains	\$150,481,157	\$0 Not applicable	\$0	\$0	\$0
376-Regulated Pressure Mains	\$83,314,585	\$0 Not applicable	\$0	\$0	\$0
378-M & R Station Equipment	\$16,127,446	\$0 Not applicable	\$0	\$0	\$0
380-Services	\$69,135,566	\$0 Not applicable	\$0	\$0	\$0
381-Meters	\$24,983,088	\$0 Not applicable	\$0	\$0	\$0
382-Meter Installations	\$4,647,041	\$0 Not applicable	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$0	\$0 Not applicable	\$0	\$0	\$0
386-Other Property on Customers Premise	\$0	\$0 Not applicable	\$0	\$0	\$0
387-Other Equipment	\$260,592	\$0 Not applicable	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>					
389-Land and Land Rights	\$164,936	\$0 Commodity	\$0	\$0	\$0
390-Structures and Improvements	\$8,187,993	\$0 Commodity	\$0	\$0	\$0
391-Office Furniture and Equipment	\$190,960	\$0 Commodity	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Gathering  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
392-Transportation Equipment	\$10,248,023
393-Stores Equipment	\$5,895
394-Tools, Shop and Garage Equipment	\$1,592,150
395-Laboratory Equipment	\$0
396-Power Operated Equipment	\$3,199,079
397-Communication Equipment	\$2,527,753
398-Miscellaneous Equipment	\$0
399-Other Tangible Plant	\$0

<b>Total General Plant</b>	<b>\$26,116,790</b>
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<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>
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105-Gas Plant Held For Future Use	\$0
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<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>
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**II. DEPRECIATION RESERVE**

303-Intangible Plant-Accum. Dep	\$12,718,460
325-337-Production Plant-Accum. Dep	\$0
350-357-Storage Plant-Accum. Dep	\$4,553,620
365-371-Transmission-Accum. Dep	\$44,162,995
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395
376-Distribution Mains-Accum. Dep	\$57,596,328
378-Distribution M&R General-Accum. Dep	\$3,831,099
380-Distribution Services-Accum. Dep	\$21,056,095
381-Distribution - Meters-Accum. Dep	\$10,678,799
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0
386-Other Property on Customers Premises-Accum. Dep	\$0
387-Other Equipment-Accum. Dep	(\$56,554)
389-399-General Plant-Accum. Dep	\$10,767,414

<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>
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Retirement Obligation	\$0
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<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$168,566,237</b>
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**III. OTHER RATE BASE ITEMS**

117-Gas Storage Underground - NonCurrent	\$51,833
117-Gas Stored Underground - Current	\$15,622,318
154-Materials and Supplies	\$660,304
165-Prepayments	\$334,328
-Cash Working Capital	\$4,816,740
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)
252-Customer Advances and Deposits	(\$1,050,902)

<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>
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<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$351,865,936</b>
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Gas Purchases Cash Working Capital	\$0
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<b>TOTAL RATE BASE</b>	<b>\$351,865,936</b>
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**2: EXPENSES**

**I. OPERATION & MAINTENANCE EXPENSE**

**A. NATURAL GAS PRODUCTION EXPENSES**

**1. Natural Gas Production and Gathering**

750-Operation Supervision & Engineering	\$0
751-Production Maps	\$0
752-Gas Wells Expense	\$0
753-Field Lines Expense	\$0

Gathering					
Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer	
Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer	
\$0	Commodity	\$0	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>\$15,049</b>		<b>\$0</b>	<b>\$15,049</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0	\$0
<b>\$15,049</b>		<b>\$0</b>	<b>\$15,049</b>	<b>\$0</b>	<b>\$0</b>
\$8,708	Commodity	\$0	\$8,708	\$0	\$0
\$0	Commodity	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0	\$0
<b>\$8,708</b>		<b>\$0</b>	<b>\$8,708</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0	\$0
<b>\$8,708</b>		<b>\$0</b>	<b>\$8,708</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
\$6,341		\$0	\$6,341	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
<b>\$6,341</b>		<b>\$0</b>	<b>\$6,341</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0	\$0



**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**Gathering**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Gathering				
		Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
754-756-Field Compressor Station Expense	\$18,047	\$18,047	Commodity	\$0	\$18,047	\$0
759-Other Expense	\$0	\$0	Commodity	\$0	\$0	\$0
760-Rents	\$0	\$0	Commodity	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$18,047</b>	<b>\$18,047</b>		<b>\$0</b>	<b>\$18,047</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$0	\$0	Commodity	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$0	\$0	Commodity	\$0	\$0	\$0
764, 787-Field Lines	\$21,731	\$21,731	Commodity	\$0	\$21,731	\$0
765, 766-Field Meas/Reg	\$0	\$0	Commodity	\$0	\$0	\$0
769-Other Equipment	\$0	\$0	Commodity	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$21,731</b>	<b>\$21,731</b>		<b>\$0</b>	<b>\$21,731</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$39,778</b>	<b>\$39,778</b>		<b>\$0</b>	<b>\$39,778</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>						
800-808-Natural Gas Purchases Incl Storage Withdr/Deliv	\$26,270,077	\$0	Not applicable	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	\$0	Not applicable	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$106,319)	\$0	Not applicable	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$513,148	\$0	Not applicable	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$26,294,766</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>	<b>\$39,778</b>		<b>\$0</b>	<b>\$39,778</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>						
814-Supervision & Engineering	\$67,277	\$0	Not applicable	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
817-Lines Expenses	\$10,309	\$0	Not applicable	\$0	\$0	\$0
818-Compressor Station Expenses	\$1,561,276	\$0	Not applicable	\$0	\$0	\$0
819-Compressor Station Fuel	\$359,396	\$0	Not applicable	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$1,977	\$0	Not applicable	\$0	\$0	\$0
823-Gas Losses	\$0	\$0	Not applicable	\$0	\$0	\$0
824-Other Expenses	\$249	\$0	Not applicable	\$0	\$0	\$0
825-Storage Well Royalties	\$18,258	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Procs. Exp - Operations</b>	<b>\$2,018,742</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$637	\$0	Not applicable	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0	Not applicable	\$0	\$0	\$0
833-Maint. of Lines	\$26,326	\$0	Not applicable	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$278,407	\$0	Not applicable	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,363	\$0	Not applicable	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$195	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Procs. Exp - Maintenance</b>	<b>\$323,598</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$2,342,340</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>						
850-Supervision/Engineering	\$470,934	\$0	Not applicable	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0	Not applicable	\$0	\$0	\$0
854-Compressor Station Fuel	\$22,743	\$0	Not applicable	\$0	\$0	\$0
856-Mains Expense	\$609,770	\$0	Not applicable	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$338,703	\$0	Not applicable	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not applicable	\$0	\$0	\$0
859-Other Expenses	\$13,452	\$0	Not applicable	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Gathering  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Gathering				
		Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
860-Rents	\$30,915	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$1,813,599</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$0	\$0	Not applicable	\$0	\$0	\$0
863-Maint. of Mains	\$1,028,007	\$0	Not applicable	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$242,950	\$0	Not applicable	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$81,120	\$0	Not applicable	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$32,748	\$0	Not applicable	\$0	\$0	\$0
867-Maint of Other Equipment	\$4,973	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$1,389,797</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>						
870-Operation Supervision & Engineering	\$1,860	\$0	Not applicable	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not applicable	\$0	\$0	\$0
874-Mains and Services Expenses	\$2,822,538	\$0	Not applicable	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$923,191	\$0	Not applicable	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not applicable	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$938,170	\$0	Not applicable	\$0	\$0	\$0
879-Customer Installations Expenses	\$669,744	\$0	Not applicable	\$0	\$0	\$0
880-Other Expenses	\$640,693	\$0	Not applicable	\$0	\$0	\$0
881-Rents	\$24,299	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$6,020,496</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$711,996	\$0	Not applicable	\$0	\$0	\$0
887-Maint. of Mains	\$6,193,090	\$0	Not applicable	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not applicable	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$488,923	\$0	Not applicable	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not applicable	\$0	\$0	\$0
892-Maint. of Services	\$460,782	\$0	Not applicable	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$191,980	\$0	Not applicable	\$0	\$0	\$0
894-Maint. of Other Equipment	\$92,425	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Maintenance</b>	<b>\$8,139,195</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>	<b>\$39,778</b>		<b>\$0</b>	<b>\$39,778</b>	<b>\$0</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>						
901-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0
902-Meter Reading Expenses	\$466,487	\$0	Not applicable	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$2,646,986	\$0	Not applicable	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$1,897,993	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Accounts</b>	<b>\$5,011,466</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>						
907-Supervision	(\$15,032)	\$0	Not applicable	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$240,434)	\$0	Not applicable	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$255,466)</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>IV. SALES EXPENSES (C-8)</b>						
911-Supervision	\$78,494	\$0	Not applicable	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Gathering  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Gathering				
		Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
912, 913-Demonstrating & Selling Expenses	\$58,951	\$0	Not applicable	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$137,445</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>						
<b>A. Labor-Related:</b>						
920-Administrative & General Salaries	\$2,982,415	\$747	Commodity	\$0	\$747	\$0
921-Office Supplies & Expenses	\$1,425,767	\$357	Commodity	\$0	\$357	\$0
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	(\$1,295)	Commodity	\$0	(\$1,295)	\$0
923-Outside Services Employed	\$3,287,035	\$823	Commodity	\$0	\$823	\$0
926-Employee Pensions and Benefits	\$8,299,122	\$2,078	Commodity	\$0	\$2,078	\$0
<b>Total A&amp;G - Labor Related</b>	<b>\$10,823,457</b>	<b>\$2,711</b>		<b>\$0</b>	<b>\$2,711</b>	<b>\$0</b>
<b>B. Plant-Related:</b>						
924-Property Insurance	\$165,994	\$0	Commodity	\$0	\$0	\$0
925-Injuries and Damages	\$2,094,654	\$0	Commodity	\$0	\$0	\$0
932-Maintenance of General Plant	\$21,988	\$0	Commodity	\$0	\$0	\$0
<b>Total A&amp;G - Plant Related</b>	<b>\$2,282,636</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. Other-Related:</b>						
927-Franchise Requirements	\$0	\$0	Not applicable	\$0	\$0	\$0
928-Regulatory Commission Expenses	\$322,388	\$205	Commodity	\$0	\$205	\$0
929-Duplicate Charges - Credit	\$0	\$0	Not applicable	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$245,357	\$51	Commodity	\$0	\$51	\$0
931-Rents	\$502,420	\$104	Commodity	\$0	\$104	\$0
<b>Total A&amp;G - Other</b>	<b>\$1,070,165</b>	<b>\$359</b>		<b>\$0</b>	<b>\$359</b>	<b>\$0</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>	<b>\$3,070</b>		<b>\$0</b>	<b>\$3,070</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>	<b>\$42,848</b>		<b>\$0</b>	<b>\$42,848</b>	<b>\$0</b>
<b>VI. DEPRECIATION EXPENSE</b>						
403.01-Intangible Plant	\$1,490,051	\$1,020	Commodity	\$0	\$1,020	\$0
403.02-Production Plant	\$0	\$0	Commodity	\$0	\$0	\$0
403.03-Storage Plant	\$317,517	\$0	Not applicable	\$0	\$0	\$0
403.04-Transmission	\$1,830,885	\$0	Not applicable	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$32,256	\$0	Not applicable	\$0	\$0	\$0
403.06-Distribution Mains	\$4,274,634	\$0	Not applicable	\$0	\$0	\$0
403.07-Distribution M&R General	\$364,808	\$0	Not applicable	\$0	\$0	\$0
403.08-Distribution Services	\$1,674,707	\$0	Not applicable	\$0	\$0	\$0
403.09-Distribution - Meters	\$987,595	\$0	Not applicable	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$91,639	\$0	Not applicable	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$0	\$0	Not applicable	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0	Not applicable	\$0	\$0	\$0
403.13-Other Equipment	\$18,293	\$0	Not applicable	\$0	\$0	\$0
403.14-General Plant	\$2,277,946	\$0	Commodity	\$0	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>	<b>\$1,020</b>		<b>\$0</b>	<b>\$1,020</b>	<b>\$0</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>						
<b>A. General Taxes</b>						
408.15-Payroll Taxes	\$1,584,537	\$397	Commodity	\$0	\$397	\$0
408.17-Plant Related Taxes	\$145,445	\$0	Commodity	\$0	\$0	\$0
408.18-Gas Related	\$0	\$0	Not applicable	\$0	\$0	\$0
408.19-Sales and Use	\$323,000	\$0	Commodity	\$0	\$0	\$0
408.14-Other Gen Taxes	(\$2,000)	(\$2,000)	Commodity	\$0	(\$2,000)	\$0
<b>Total General Taxes</b>	<b>\$2,050,982</b>	<b>(\$1,603)</b>		<b>\$0</b>	<b>(\$1,603)</b>	<b>\$0</b>

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Gathering  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
<b>B. Revenue Taxes: (GRT)</b>	
408.11-State Gross Earnings	\$0
408.12-Municipal Tax	\$0
408.13-PUC Assessment	\$372,049

Total Revenue Taxes	\$372,049
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<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>
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<b>VIII. INCOME TAXES</b>	
409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)
409.4-Other	\$0

Total Income Taxes	(\$2,716,937)
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<b>TOTAL TAXES</b>	<b>(\$293,906)</b>
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<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$78,176,099</b>
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**3: OPERATING REVENUES**

480-485-Base Rates Excl Riders @ Current Rates	\$66,660,622
Gas Revenues	\$26,270,077
487-Forfeited Discounts	\$401,489
Miscellaneous Service Revenues	\$80,025
Gathering	\$0
Riders	(\$4,818,289)
Other Rev 1	\$0
Other Rev 2	\$0
Other Rev 3	\$0
Other Rev 4	\$0
Other Rev 5	\$0
Other Gas Revenues	\$245,499
Sales For Resale	\$0

TOTAL OPERATING REVENUES	\$88,839,423
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412-Other Income	\$0
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<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$10,663,324</b>
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**ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.**

Oper Rev @ Curr Rates and Allocated Rev	\$88,839,423
Other Income	\$0
O&M	\$46,039,971
Cust. Accts, Services, Sales Expense	\$4,893,445
A&G	\$14,176,257
Depreciation	\$13,360,331
Taxes Other Than Income	\$2,423,031
Income Before Income Taxes	\$7,946,388
Income Taxes @ Current Rates	(\$2,716,937)
Income For Return	\$10,663,324
Rate Base	\$351,865,936
<b>Return @ Current Rates</b>	<b>3.03%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>	
Gathering Revenue @ Current Rates	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844
Total Gathering Revenue @ Proposed Rates	\$2,377,844
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$401,489

<b>RATE BASE</b>	
Return on Rate Base	

<b>Gathering</b>				
Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
	\$0 Not applicable	\$0	\$0	\$0
	\$0 Not applicable	\$0	\$0	\$0
	\$0 Commodity	\$0	\$0	\$0
		\$0	\$0	\$0
<b>(\$1,603)</b>		<b>\$0</b>	<b>(\$1,603)</b>	<b>\$0</b>
\$14,451	Commodity	\$0	\$14,451	\$0
\$0	Not applicable	\$0	\$0	\$0
\$14,451		\$0	\$14,451	\$0
\$12,848		\$0	\$12,848	\$0
\$56,716		\$0	\$56,716	\$0
\$0	Commodity	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>(\$56,716)</b>		<b>\$0</b>	<b>(\$56,716)</b>	<b>\$0</b>
\$0		\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$39,778		\$0	\$39,778	\$0
\$0		\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$3,070		\$0	\$3,070	\$0
\$1,020		\$0	\$1,020	\$0
<b>(\$1,603)</b>		<b>\$0</b>	<b>(\$1,603)</b>	<b>\$0</b>
<b>(\$42,265)</b>		<b>\$0</b>	<b>(\$42,265)</b>	<b>\$0</b>
\$14,451		\$0	\$14,451	\$0
<b>(\$56,716)</b>		<b>\$0</b>	<b>(\$56,716)</b>	<b>\$0</b>
\$6,341		\$0	\$6,341	\$0
<b>-894.43%</b>		<b>0.00%</b>	<b>-894.43%</b>	<b>0.00%</b>
\$0		\$0	\$0	\$0
\$2,377,844	Commodity	\$0	\$2,377,844	\$0
\$2,377,844		\$0	\$2,377,844	\$0
\$0		\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0
\$0		\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Gathering  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
Rate Base @ Current Rates	\$351,865,936
ADIT Change From Rate Increase	\$0
Rate Base @ Proposed Rates	\$351,865,936
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$29,572,968
<b>EXPENSES</b>	
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035
Bad Debt Increase @ Proposed Rates	\$0
Total Expenses @ Proposed Rates	\$80,893,035
<b>INCOME TAXES</b>	
<u>Income Taxes</u>	
Income Taxes @ Current Rates	(\$2,716,937)
Income Taxes Incr. @ Proposed Rates	\$0
Total Income Taxes @ Proposed Rates	(\$2,716,937)
Income Tax to Return Ratio	-9.2%
<b>REVENUE REQUIREMENT</b>	
Rate Base at Proposed Rates	\$351,865,936
Proposed Return	8.405%
Total Return @ Proposed Rates	\$29,572,968
Gas Expenses @ Proposed Rates	\$32,761,543
Total Expenses @ Proposed Rates	\$54,622,959
Total Income Taxes @ Proposed Rates	(\$2,716,937)
<b>Total Revenue Requirement Incl COG</b>	<b>\$114,240,533</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>	
Base Revenues @ Current Rates (Excl Riders)	\$66,660,622
Riders @ Proposed Rates	(\$604,927)
Gas Revenues @ Proposed Rates	\$32,761,543
Gathering Revenues @ Proposed Rates	\$2,377,844
Forfited Discount/Late Fees @ Proposed Revenues	\$401,489
Other Revenues @ Current/Proposed Rates	\$325,524
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$101,922,095</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$12,318,439</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$25,401,110</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	\$130,625,012
<b>Total Base Rate Revenue Increase %</b>	<b>18.48%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>28.59%</b>

Gathering				
Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
\$6,341		\$0	\$6,341	\$0
\$0	Commodity	\$0	\$0	\$0
\$6,341		\$0	\$6,341	\$0
8.40%		8.40%	8.40%	8.40%
\$533		\$0	\$533	\$0
\$42,265		\$0	\$42,265	\$0
\$0	Not applicable	\$0	\$0	\$0
\$42,265		\$0	\$42,265	\$0
\$14,451		\$0	\$14,451	\$0
(\$14,500)		\$0	(\$14,500)	\$0
(\$49)		\$0	(\$49)	\$0
-9.2%		-9.2%	-9.2%	-9.2%
\$6,341		\$0	\$6,341	\$0
8.405%		8.405%	8.405%	8.405%
\$533		\$0	\$533	\$0
\$0	Not applicable	\$0	\$0	\$0
\$42,265		\$0	\$42,265	\$0
(\$49)		\$0	(\$49)	\$0
\$42,749		\$0	\$42,749	\$0
\$42,749		\$0	\$42,749	\$0
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$2,377,844		\$0	\$2,377,844	\$0
\$0		\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$2,377,844		\$0	\$2,377,844	\$0
(\$2,335,095)		\$0	(\$2,335,095)	\$0
\$42,749		\$0	\$42,749	\$0
n/a		n/a	n/a	n/a
n/a		n/a	n/a	n/a

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
**Storage**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

		Storage			
Account Balance	Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
<b>1: RATE BASE</b>					
<b>I. GAS PLANT IN SERVICE</b>					
<b>A. INTANGIBLE PLANT</b>					
301-Organization	\$128,115	\$3,972	Storage_GP_Tot. Stor and P	\$3,972	\$0
302-Franchise and Consents	\$71,371	\$2,212	Storage_GP_Tot. Stor and P	\$2,212	\$0
303-Miscellaneous Intangible Plant	\$21,780,643	\$1,496,946	Storage_FERC 303 Miscel Int	\$1,496,946	\$0
<b>Total Intangible. Plant</b>	<b>\$21,980,130</b>	<b>\$1,503,130</b>		<b>\$1,503,130</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>					
325-Other Land & Land Rights-Land	\$0	\$0	Not applicable	\$0	\$0
326-Gas Well Structures	\$0	\$0	Not applicable	\$0	\$0
327-Field Compressor Station Structures	\$0	\$0	Not applicable	\$0	\$0
328-Field M&R Station Structures	\$0	\$0	Not applicable	\$0	\$0
329-Other Structures	\$0	\$0	Not applicable	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$0	\$0	Not applicable	\$0	\$0
332-Field Lines	\$0	\$0	Not applicable	\$0	\$0
333-Field Compressor Station Equipment	\$0	\$0	Not applicable	\$0	\$0
334-Field M&R Station Equip-Company	\$0	\$0	Not applicable	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0	Not applicable	\$0	\$0
337-Other Equipment-Other	\$0	\$0	Not applicable	\$0	\$0
<b>Total Production Plant</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>					
350-Land and Land Rights	\$62,490	\$62,490	Storage_GP_Stor&Proc_FER	\$62,490	\$0
351-Structures and Improvements	\$583,270	\$583,270	Storage_GP_Stor&Proc_FER	\$583,270	\$0
352-Well-Well Equipment	\$3,196,397	\$3,196,397	Demand	\$3,196,397	\$0
353-Lines	\$2,468,965	\$2,468,965	Demand	\$2,468,965	\$0
354-Compressor Station Equipment - Other	\$7,760,949	\$7,760,949	Demand	\$7,760,949	\$0
355-M&R Equipment-Meters & Gauges	\$883,118	\$883,118	Demand	\$883,118	\$0
357-Other Equipment	\$0	\$0	Storage_GP_Stor&Proc_FER	\$0	\$0
<b>Total Storage Plant</b>	<b>\$14,955,189</b>	<b>\$14,955,189</b>		<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>					
365-Land & Land Rights	\$2,211,557	\$0	Not applicable	\$0	\$0
366-Structures & Improvements	\$819,668	\$0	Not applicable	\$0	\$0
367-Mains	\$97,400,141	\$0	Not applicable	\$0	\$0
368-Compressor Station Equipment	\$7,040,780	\$0	Not applicable	\$0	\$0
369-M&R Station Equipment	\$8,727,433	\$0	Not applicable	\$0	\$0
371-Other Equipment	\$0	\$0	Not applicable	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$116,199,577</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>					
374-Land and Land Rights	\$1,276,849	\$0	Not applicable	\$0	\$0
375-Structures and Improvements	\$1,046,156	\$0	Not applicable	\$0	\$0
376-Low Pressure Mains	\$150,481,157	\$0	Not applicable	\$0	\$0
376-Regulated Pressure Mains	\$83,314,585	\$0	Not applicable	\$0	\$0
378-M & R Station Equipment	\$16,127,446	\$0	Not applicable	\$0	\$0
380-Services	\$69,135,566	\$0	Not applicable	\$0	\$0
381-Meters	\$24,983,088	\$0	Not applicable	\$0	\$0
382-Meter Installations	\$4,647,041	\$0	Not applicable	\$0	\$0
385-Industrial M & R Station Equipment	\$0	\$0	Not applicable	\$0	\$0
386-Other Property on Customers Premise	\$0	\$0	Not applicable	\$0	\$0
387-Other Equipment	\$260,592	\$0	Not applicable	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>					
389-Land and Land Rights	\$164,936	\$5,113	Storage_GP_Tot. Stor and P	\$5,113	\$0
390-Structures and Improvements	\$8,187,993	\$253,827	Storage_GP_Tot. Stor and P	\$253,827	\$0
391-Office Furniture and Equipment	\$190,960	\$5,920	Storage_GP_Tot. Stor and P	\$5,920	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Storage  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
392-Transportation Equipment	\$10,248,023
393-Stores Equipment	\$5,895
394-Tools, Shop and Garage Equipment	\$1,592,150
395-Laboratory Equipment	\$0
396-Power Operated Equipment	\$3,199,079
397-Communication Equipment	\$2,527,753
398-Miscellaneous Equipment	\$0
399-Other Tangible Plant	\$0
<b>Total General Plant</b>	<b>\$26,116,790</b>

<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>
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105-Gas Plant Held For Future Use	\$0
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<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>
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**II. DEPRECIATION RESERVE**

303-Intangible Plant-Accum. Dep	\$12,718,460
325-337-Production Plant-Accum. Dep	\$0
350-357-Storage Plant-Accum. Dep	\$4,553,620
365-371-Transmission-Accum. Dep	\$44,162,995
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395
376-Distribution Mains-Accum. Dep	\$57,596,328
378-Distribution M&R General-Accum. Dep	\$3,831,099
380-Distribution Services-Accum. Dep	\$21,056,095
381-Distribution - Meters-Accum. Dep	\$10,678,799
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0
386-Other Property on Customers Premises-Accum. Dep	\$0
387-Other Equipment-Accum. Dep	(\$56,554)
389-399-General Plant-Accum. Dep	\$10,767,414

<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>
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Retirement Obligation	\$0
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<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$168,566,237</b>
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**III. OTHER RATE BASE ITEMS**

117-Gas Storage Underground - NonCurrent	\$51,833
117-Gas Stored Underground - Current	\$15,622,318
154-Materials and Supplies	\$660,304
165-Prepayments	\$334,328
-Cash Working Capital	\$4,816,740
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)
252-Customer Advances and Deposits	(\$1,050,902)

<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>
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<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$351,865,936</b>
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Gas Purchases Cash Working Capital	\$0
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<b>TOTAL RATE BASE</b>	<b>\$351,865,936</b>
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**2: EXPENSES**

**I. OPERATION & MAINTENANCE EXPENSE**

**A. NATURAL GAS PRODUCTION EXPENSES**

**1. Natural Gas Production and Gathering**

750-Operation Supervision & Engineering	\$0
751-Production Maps	\$0
752-Gas Wells Expense	\$0
753-Field Lines Expense	\$0

Storage					
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer	
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer	
\$317,688	Storage_GP_Tot. Stor and P	\$317,688	\$0		\$0
\$183	Storage_GP_Tot. Stor and P	\$183	\$0		\$0
\$49,356	Storage_GP_Tot. Stor and P	\$49,356	\$0		\$0
\$0	Not applicable	\$0	\$0		\$0
\$99,171	Storage_GP_Tot. Stor and P	\$99,171	\$0		\$0
\$78,360	Storage_GP_Tot. Stor and P	\$78,360	\$0		\$0
\$0	Storage_GP_Tot. Stor and P	\$0	\$0		\$0
\$0	Not applicable	\$0	\$0		\$0
<b>\$809,617</b>		<b>\$809,617</b>	<b>\$0</b>		<b>\$0</b>
<b>\$17,267,937</b>		<b>\$17,267,937</b>	<b>\$0</b>		<b>\$0</b>
\$0	Not applicable	\$0	\$0		\$0
<b>\$17,267,937</b>		<b>\$17,267,937</b>	<b>\$0</b>		<b>\$0</b>
\$869,763	Storage_FERC 303_Tot. Int.F	\$869,763	\$0		\$0
\$0	Not applicable	\$0	\$0		\$0
\$4,553,620	Storage_GP_Tot. Stor and P	\$4,553,620	\$0		\$0
\$0	Not applicable	\$0	\$0		\$0
\$0	Not applicable	\$0	\$0		\$0
\$0	Not applicable	\$0	\$0		\$0
\$0	Not applicable	\$0	\$0		\$0
\$0	Not applicable	\$0	\$0		\$0
\$0	Not applicable	\$0	\$0		\$0
\$0	Not applicable	\$0	\$0		\$0
\$0	Not applicable	\$0	\$0		\$0
\$0	Not applicable	\$0	\$0		\$0
\$0	Not applicable	\$0	\$0		\$0
\$333,789	Storage_GP_Tot. Stor and P	\$333,789	\$0		\$0
<b>\$5,757,171</b>		<b>\$5,757,171</b>	<b>\$0</b>		<b>\$0</b>
\$0	Not applicable	\$0	\$0		\$0
<b>\$5,757,171</b>		<b>\$5,757,171</b>	<b>\$0</b>		<b>\$0</b>
\$51,833	Commodity	\$0	\$51,833		\$0
\$15,622,318	Commodity	\$0	\$15,622,318		\$0
\$20,469	Storage_GP_Prod_Stor_Trai	\$20,469	\$0		\$0
\$10,364	Storage_GP_Prod_Stor_Trai	\$10,364	\$0		\$0
\$149,318	Storage_GP_Prod_Stor_Trai	\$149,318	\$0		\$0
(\$946,322)	Storage_GP_Prod_Stor_Trai	(\$946,322)	\$0		\$0
\$0	Not applicable	\$0	\$0		\$0
<b>\$14,907,982</b>		<b>(\$766,170)</b>	<b>\$15,674,151</b>		<b>\$0</b>
\$26,418,747		\$10,744,596	\$15,674,151		\$0
\$0	Not applicable	\$0	\$0		\$0
<b>\$26,418,747</b>		<b>\$10,744,596</b>	<b>\$15,674,151</b>		<b>\$0</b>
\$0	Not applicable	\$0	\$0		\$0
\$0	Not applicable	\$0	\$0		\$0
\$0	Not applicable	\$0	\$0		\$0
\$0	Not applicable	\$0	\$0		\$0







Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Storage  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
912, 913-Demonstrating & Selling Expenses	\$58,951
916-Miscellaneous Sales Expenses	\$0
<hr/>	
Total Sales Expense	\$137,445
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>
<hr/>	
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	
A. Labor-Related:	
920-Administrative & General Salaries	\$2,982,415
921-Office Supplies & Expenses	\$1,425,767
922-Admin. Expenses Transferred-Credit	(\$5,170,882)
923-Outside Services Employed	\$3,287,035
926-Employee Pensions and Benefits	\$8,299,122
<hr/>	
Total A&G - Labor Related	\$10,823,457
B. Plant-Related:	
924-Property Insurance	\$165,994
925-Injuries and Damages	\$2,094,654
932-Maintenance of General Plant	\$21,988
<hr/>	
Total A&G - Plant Related	\$2,282,636
C. Other-Related:	
927-Franchise Requirements	\$0
928-Regulatory Commission Expenses	\$322,388
929-Duplicate Charges - Credit	\$0
930-Misc. Gen'l Expenses	\$245,357
931-Rents	\$502,420
<hr/>	
Total A&G - Other	\$1,070,165
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>

<b>VI. DEPRECIATION EXPENSE</b>	
403.01-Intangible Plant	\$1,490,051
403.02-Production Plant	\$0
403.03-Storage Plant	\$317,517
403.04-Transmission	\$1,830,885
403.05-Distribution Land Structures & Improvements	\$32,256
403.06-Distribution Mains	\$4,274,634
403.07-Distribution M&R General	\$364,808
403.08-Distribution Services	\$1,674,707
403.09-Distribution - Meters	\$987,595
403.10-Distribution - Meters Installations	\$91,639
403.11-Industrial M & R Station Equipment - Other	\$0
403.12-Other Property on Customers Premises	\$0
403.13-Other Equipment	\$18,293
403.14-General Plant	\$2,277,946
<hr/>	
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>

<b>VII. TAXES OTHER THAN INCOME TAXES</b>	
A. General Taxes	
408.15-Payroll Taxes	\$1,584,537
408.17-Plant Related Taxes	\$145,445
408.18-Gas Related	\$0
408.19-Sales and Use	\$323,000
408.14-Other Gen Taxes	(\$2,000)
<hr/>	
Total General Taxes	\$2,050,982

Storage					
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer	
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer	
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
<hr/>					
\$0		\$0	\$0	\$0	\$0
\$0		\$0	\$0	\$0	\$0
<hr/>					
\$0		\$0	\$0	\$0	\$0
\$253,542	Storage_Labor_Excl A&G	\$253,542	\$0	\$0	\$0
\$121,208	Storage_Labor_Excl A&G	\$121,208	\$0	\$0	\$0
(\$439,588)	Storage_Labor_Excl A&G	(\$439,588)	\$0	\$0	\$0
\$279,438	Storage_Labor_Excl A&G	\$279,438	\$0	\$0	\$0
\$705,527	Storage_Labor_Excl A&G	\$705,527	\$0	\$0	\$0
<hr/>					
\$920,126		\$920,126	\$0	\$0	\$0
<hr/>					
\$5,146	Storage_GP_Prod_Stor_Trai	\$5,146	\$0	\$0	\$0
\$64,934	Storage_GP_Prod_Stor_Trai	\$64,934	\$0	\$0	\$0
\$682	Storage_GP_Prod_Stor_Trai	\$682	\$0	\$0	\$0
<hr/>					
\$70,761		\$70,761	\$0	\$0	\$0
<hr/>					
\$0	Not applicable	\$0	\$0	\$0	\$0
\$26,022	Storage_Rev Req For 928	\$26,022	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$18,550	Storage_A&G_Labr&Plnt Re	\$18,550	\$0	\$0	\$0
\$37,985	Storage_A&G_Labr&Plnt Re	\$37,985	\$0	\$0	\$0
<hr/>					
\$82,558		\$82,558	\$0	\$0	\$0
<hr/>					
<b>\$1,073,445</b>		<b>\$1,073,445</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>					
<b>\$3,056,389</b>		<b>\$3,056,389</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>					
\$101,898	Storage_FERC 303_Tot. Int.f	\$101,898	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$317,517	Storage_GP_Prod_Stor_Trai	\$317,517	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$70,616	Storage_GP_Prod_Stor_Trai	\$70,616	\$0	\$0	\$0
<hr/>					
<b>\$490,031</b>		<b>\$490,031</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>					
\$134,705	Storage_Labor_Incl A&G	\$134,705	\$0	\$0	\$0
\$4,509	Storage_GP_Prod_Stor_Trai	\$4,509	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Storage_Oper Rev_Total	\$0	\$0	\$0	\$0
\$0	Storage_Oper Rev_Total	\$0	\$0	\$0	\$0
<hr/>					
\$139,214		\$139,214	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Storage  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
<b>B. Revenue Taxes: (GRT)</b>	
408.11-State Gross Earnings	\$0
408.12-Municipal Tax	\$0
408.13-PUC Assessment	\$372,049
<b>Total Revenue Taxes</b>	<b>\$372,049</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>
<b>VIII. INCOME TAXES</b>	
409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)
409.4-Other	\$0
<b>Total Income Taxes</b>	<b>(\$2,716,937)</b>
<b>TOTAL TAXES</b>	<b>(\$293,906)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$78,176,099</b>

<b>3: OPERATING REVENUES</b>	
480-485-Base Rates Excl Riders @ Current Rates	\$66,660,622
Gas Revenues	\$26,270,077
487-Forfeited Discounts	\$401,489
Miscellaneous Service Revenues	\$80,025
Gathering	\$0
Riders	(\$4,818,289)
Other Rev 1	\$0
Other Rev 2	\$0
Other Rev 3	\$0
Other Rev 4	\$0
Other Rev 5	\$0
Other Gas Revenues	\$245,499
Sales For Resale	\$0
<b>TOTAL OPERATING REVENUES</b>	<b>\$88,839,423</b>
412-Other Income	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$10,663,324</b>

<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>	
Oper Rev @ Curr Rates and Allocated Rev	\$88,839,423
Other Income	\$0
O&M	\$46,039,971
Cust. Accts, Services, Sales Expense	\$4,893,445
A&G	\$14,176,257
Depreciation	\$13,360,331
Taxes Other Than Income	\$2,423,031
Income Before Income Taxes	\$7,946,388
Income Taxes @ Current Rates	(\$2,716,937)
Income For Return	\$10,663,324
Rate Base	\$351,865,936
<b>Return @ Current Rates</b>	<b>3.03%</b>

<b>PROPOSED REVENUES AND RETURN</b>	
<b>OTHER REVENUES</b>	
Gathering Revenue @ Current Rates	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844
Total Gathering Revenue @ Proposed Rates	\$2,377,844
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$401,489

<b>RATE BASE</b>	
Return on Rate Base	

Storage				
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$8,091	Storage_Oper_Rev_Total	\$8,091	\$0	\$0
\$8,091		\$8,091	\$0	\$0
<b>\$147,305</b>		<b>\$147,305</b>	<b>\$0</b>	<b>\$0</b>
\$602,338	Storage_Income_Current R	\$602,338	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$602,338		\$602,338	\$0	\$0
\$749,643		\$749,643	\$0	\$0
<b>\$4,296,064</b>		<b>\$4,296,064</b>	<b>\$0</b>	<b>\$0</b>
\$2,066,472	Storage_Rev Req For 480-4E	\$2,066,472	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$12,446	Storage_Rev Req For 480-4E	\$12,446	\$0	\$0
\$2,481	Storage_Rev Req For 480-4E	\$2,481	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
(\$149,366)	Storage_Rev Req For 480-4E	(\$149,366)	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$1,932,032		\$1,932,032	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>(\$2,364,031)</b>		<b>(\$2,364,031)</b>	<b>\$0</b>	<b>\$0</b>
\$1,932,032		\$1,932,032	\$0	\$0
\$0		\$0	\$0	\$0
\$1,982,944		\$1,982,944	\$0	\$0
\$0		\$0	\$0	\$0
\$1,073,445		\$1,073,445	\$0	\$0
\$490,031		\$490,031	\$0	\$0
\$147,305		\$147,305	\$0	\$0
(\$1,761,694)		(\$1,761,694)	\$0	\$0
\$602,338		\$602,338	\$0	\$0
(\$2,364,031)		(\$2,364,031)	\$0	\$0
\$26,418,747		\$10,744,596	\$15,674,151	\$0
<b>-8.95%</b>		<b>-22.00%</b>	<b>0.00%</b>	<b>0.00%</b>
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$12,446		\$12,446	\$0	\$0
\$0	Storage_Rev Req For 480-4E	\$0	\$0	\$0
\$12,446		\$12,446	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Storage  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
Rate Base @ Current Rates	\$351,865,936
ADIT Change From Rate Increase	\$0
Rate Base @ Proposed Rates	\$351,865,936
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$29,572,968
<b>EXPENSES</b>	
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035
Bad Debt Increase @ Proposed Rates	\$0
Total Expenses @ Proposed Rates	\$80,893,035
<b>INCOME TAXES</b>	
<u>Income Taxes</u>	
Income Taxes @ Current Rates	(\$2,716,937)
Income Taxes Incr. @ Proposed Rates	\$0
Total Income Taxes @ Proposed Rates	(\$2,716,937)
Income Tax to Return Ratio	-9.2%
<b>REVENUE REQUIREMENT</b>	
Rate Base at Proposed Rates	\$351,865,936
Proposed Return	8.405%
Total Return @ Proposed Rates	\$29,572,968
Gas Expenses @ Proposed Rates	\$32,761,543
Total Expenses @ Proposed Rates	\$54,622,959
Total Income Taxes @ Proposed Rates	(\$2,716,937)
<b>Total Revenue Requirement Incl COG</b>	<b>\$114,240,533</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>	
Base Revenues @ Current Rates (Excl Riders)	\$66,660,622
Riders @ Proposed Rates	(\$604,927)
Gas Revenues @ Proposed Rates	\$32,761,543
Gathering Revenues @ Proposed Rates	\$2,377,844
Forfited Discount/Late Fees @ Proposed Revenues	\$401,489
Other Revenues @ Current/Proposed Rates	\$325,524
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$101,922,095</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$12,318,439</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$25,401,110</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	\$130,625,012
<b>Total Base Rate Revenue Increase %</b>	<b>18.48%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>28.59%</b>

Storage				
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
\$26,418,747		\$10,744,596	\$15,674,151	\$0
\$0	Storage_GP_Prod_Stor_Tra	\$0	\$0	\$0
\$26,418,747		\$10,744,596	\$15,674,151	\$0
8.40%		8.40%	8.40%	8.40%
\$2,220,393		\$903,042	\$1,317,352	\$0
\$3,693,726		\$3,693,726	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$3,693,726		\$3,693,726	\$0	\$0
\$602,338		\$602,338	\$0	\$0
(\$806,330)		(\$685,302)	(\$121,028)	\$0
(\$203,993)		(\$82,965)	(\$121,028)	\$0
-9.2%		-9.2%	-9.2%	-9.2%
\$26,418,747		\$10,744,596	\$15,674,151	\$0
8.405%		8.405%	8.405%	8.405%
\$2,220,393		\$903,042	\$1,317,352	\$0
\$0	Not applicable	\$0	\$0	\$0
\$3,693,726		\$3,693,726	\$0	\$0
(\$203,993)		(\$82,965)	(\$121,028)	\$0
<b>\$5,710,126</b>		<b>\$4,513,803</b>	<b>\$1,196,324</b>	<b>\$0</b>
<b>\$5,710,126</b>		<b>\$4,513,803</b>	<b>\$1,196,324</b>	<b>\$0</b>
\$2,066,472		\$2,066,472	\$0	\$0
(\$18,753)	Storage_Rev Req For 480-48	(\$18,753)	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$12,446		\$12,446	\$0	\$0
\$2,481		\$2,481	\$0	\$0
<b>\$2,062,646</b>		<b>\$2,062,646</b>	<b>\$0</b>	<b>\$0</b>
<b>\$3,647,481</b>		<b>\$2,451,157</b>	<b>\$1,196,324</b>	<b>\$0</b>
<b>\$3,778,094</b>		<b>\$2,581,771</b>	<b>\$1,196,324</b>	<b>\$0</b>
176.51%		118.62%	n/a	n/a
195.55%		133.63%	n/a	n/a

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Transmission  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Transmission				
Account Balance	Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
	Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
<b>1: RATE BASE</b>					
<b>I. GAS PLANT IN SERVICE</b>					
<b>A. INTANGIBLE PLANT</b>					
301-Organization	\$128,115		\$30,858	\$30,858	\$0
302-Franchise and Consents	\$71,371		\$17,191	\$17,191	\$0
303-Miscellaneous Intangible Plant	\$21,780,643		\$3,439,901	\$3,439,901	\$0
			Transmission_GP_Prod_Stor_Trans_Dis		
			Transmission_GP_Prod_Stor_Trans_Dis		
			Transmission_FERC 303 Miscd Int		
<b>Total Intangible. Plant</b>	<b>\$21,980,130</b>		<b>\$3,487,951</b>	<b>\$3,487,951</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>					
325-Other Land & Land Rights-Land	\$0		\$0	\$0	\$0
326-Gas Well Structures	\$0		\$0	\$0	\$0
327-Field Compressor Station Structures	\$0		\$0	\$0	\$0
328-Field M&R Station Structures	\$0		\$0	\$0	\$0
329-Other Structures	\$0		\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$0		\$0	\$0	\$0
332-Field Lines	\$0		\$0	\$0	\$0
333-Field Compressor Station Equipment	\$0		\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$0		\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0		\$0	\$0	\$0
337-Other Equipment-Other	\$0		\$0	\$0	\$0
			\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>					
350-Land and Land Rights	\$62,490		\$0	\$0	\$0
351-Structures and Improvements	\$583,270		\$0	\$0	\$0
352-Wells-Well Equipment	\$3,196,397		\$0	\$0	\$0
353-Lines	\$2,468,965		\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,760,949		\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$883,118		\$0	\$0	\$0
357-Other Equipment	\$0		\$0	\$0	\$0
			\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$14,955,189</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>					
365-Land & Land Rights	\$2,211,557		\$2,211,557	\$0	\$0
366-Structures & Improvements	\$819,668		\$819,668	\$0	\$0
367-Mains	\$97,400,141		\$97,400,141	\$0	\$0
368-Compressor Station Equipment	\$7,040,780		\$7,040,780	\$0	\$0
369-M&R Station Equipment	\$8,727,433		\$8,727,433	\$0	\$0
371-Other Equipment	\$0		\$0	\$0	\$0
			\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$116,199,577</b>		<b>\$116,199,577</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>					
374-Land and Land Rights	\$1,276,849		\$0	\$0	\$0
375-Structures and Improvements	\$1,046,156		\$0	\$0	\$0
376-Low Pressure Mains	\$150,481,157		\$0	\$0	\$0
376-Regulated Pressure Mains	\$83,314,585		\$0	\$0	\$0
378-M & R Station Equipment	\$16,127,446		\$0	\$0	\$0
380-Services	\$69,135,566		\$0	\$0	\$0
381-Meters	\$24,983,088		\$0	\$0	\$0
382-Meter Installations	\$4,647,041		\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$0		\$0	\$0	\$0
386-Other Property on Customers Premise	\$0		\$0	\$0	\$0
387-Other Equipment	\$260,592		\$0	\$0	\$0
			\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>					
389-Land and Land Rights	\$164,936		\$39,727	\$39,727	\$0
390-Structures and Improvements	\$8,187,993		\$1,972,196	\$1,972,196	\$0
391-Office Furniture and Equipment	\$190,960		\$45,996	\$45,996	\$0
			Transmission_GP_Prod_Stor_Trans_Dis		
			Transmission_GP_Prod_Stor_Trans_Dis		
			Transmission_GP_Prod_Stor_Trans_Dis		

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Transmission  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
392-Transportation Equipment	\$10,248,023
393-Stores Equipment	\$5,895
394-Tools, Shop and Garage Equipment	\$1,592,150
395-Laboratory Equipment	\$0
396-Power Operated Equipment	\$3,199,079
397-Communication Equipment	\$2,527,753
398-Miscellaneous Equipment	\$0
399-Other Tangible Plant	\$0

<b>Total General Plant</b>	<b>\$26,116,790</b>
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<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>
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105-Gas Plant Held For Future Use	\$0
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<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>
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**II. DEPRECIATION RESERVE**

303-Intangible Plant-Accum. Dep	\$12,718,460
325-337-Production Plant-Accum. Dep	\$0
350-357-Storage Plant-Accum. Dep	\$4,553,620
365-371-Transmission-Accum. Dep	\$44,162,995
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395
376-Distribution Mains-Accum. Dep	\$57,596,328
378-Distribution M&R General-Accum. Dep	\$3,831,099
380-Distribution Services-Accum. Dep	\$21,056,095
381-Distribution - Meters-Accum. Dep	\$10,678,799
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0
386-Other Property on Customers Premises-Accum. Dep	\$0
387-Other Equipment-Accum. Dep	(\$56,554)
389-399-General Plant-Accum. Dep	\$10,767,414

<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>
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Retirement Obligation	\$0
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<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$168,566,237</b>
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**III. OTHER RATE BASE ITEMS**

117-Gas Storage Underground - NonCurrent	\$51,833
117-Gas Stored Underground - Current	\$15,622,318
154-Materials and Supplies	\$660,304
165-Prepayments	\$334,328
-Cash Working Capital	\$4,816,740
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)
252-Customer Advances and Deposits	(\$1,050,902)

<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>
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<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$351,865,936</b>
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Gas Purchases Cash Working Capital	\$0
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<b>TOTAL RATE BASE</b>	<b>\$351,865,936</b>
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**2: EXPENSES**

**I. OPERATION & MAINTENANCE EXPENSE**

**A. NATURAL GAS PRODUCTION EXPENSES**

**1. Natural Gas Production and Gathering**

750-Operation Supervision & Engineering	\$0
751-Production Maps	\$0
752-Gas Wells Expense	\$0
753-Field Lines Expense	\$0

Transmission				
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
\$2,468,385	Transmission_GP_Prod_Stor_Trans_Dis	\$2,468,385	\$0	\$0
\$1,420	Transmission_GP_Prod_Stor_Trans_Dis	\$1,420	\$0	\$0
\$383,492	Transmission_GP_Prod_Stor_Trans_Dis	\$383,492	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$770,544	Transmission_GP_Prod_Stor_Trans_Dis	\$770,544	\$0	\$0
\$608,846	Transmission_GP_Prod_Stor_Trans_Dis	\$608,846	\$0	\$0
\$0	Transmission_GP_Prod_Stor_Trans_Dis	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$6,290,606</b>		<b>\$6,290,606</b>	<b>\$0</b>	<b>\$0</b>
<b>\$125,978,134</b>		<b>\$125,978,134</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$125,978,134</b>		<b>\$125,978,134</b>	<b>\$0</b>	<b>\$0</b>
\$2,018,248	Transmission_FERC 303_Tot. Int.Plnt	\$2,018,248	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$44,162,995	Demand	\$44,162,995	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$2,593,487	Transmission_GP_Prod_Stor_Trans_Dis	\$2,593,487	\$0	\$0
<b>\$48,774,731</b>		<b>\$48,774,731</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$48,774,731</b>		<b>\$48,774,731</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$159,044	Transmission_GP_Prod_Stor_Trans_Dis	\$159,044	\$0	\$0
\$80,528	Transmission_GP_Prod_Stor_Trans_Dis	\$80,528	\$0	\$0
\$1,160,181	Transmission_GP_Prod_Stor_Trans_Dis	\$1,160,181	\$0	\$0
(\$7,352,777)	Transmission_GP_Prod_Stor_Trans_Dis	(\$7,352,777)	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>(\$5,953,024)</b>		<b>(\$5,953,024)</b>	<b>\$0</b>	<b>\$0</b>
\$71,250,380		\$71,250,380	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$71,250,380</b>		<b>\$71,250,380</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Transmission				
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
754-756-Field Compressor Station Expense	\$18,047	\$0	Not applicable	\$0	\$0	\$0
759-Other Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
760-Rents	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$18,047</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$0	\$0	Not applicable	\$0	\$0	\$0
764, 787-Field Lines	\$21,731	\$0	Not applicable	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0	Not applicable	\$0	\$0	\$0
769-Other Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$21,731</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$39,778</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>						
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$26,270,077	\$0	Not applicable	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	\$0	Not applicable	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$106,319)	\$0	Not applicable	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$513,148	\$0	Not applicable	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$26,294,766</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>						
814-Supervision & Engineering	\$67,277	\$0	Not applicable	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
817-Lines Expenses	\$10,309	\$0	Not applicable	\$0	\$0	\$0
818-Compressor Station Expenses	\$1,561,276	\$0	Not applicable	\$0	\$0	\$0
819-Compressor Station Fuel	\$359,396	\$0	Not applicable	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$1,977	\$0	Not applicable	\$0	\$0	\$0
823-Gas Losses	\$0	\$0	Not applicable	\$0	\$0	\$0
824-Other Expenses	\$249	\$0	Not applicable	\$0	\$0	\$0
825-Storage Well Royalties	\$18,258	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,018,742</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$637	\$0	Not applicable	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0	Not applicable	\$0	\$0	\$0
833-Maint. of Lines	\$26,326	\$0	Not applicable	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$278,407	\$0	Not applicable	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,363	\$0	Not applicable	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$195	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$323,598</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$2,342,340</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>						
850-Supervision/Engineering	\$470,934	\$470,934	Transmission_GP_Prod_Stor_Trans_Dis	\$470,934	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$327,081	Transmission_GP_Prod_Stor_Trans_Dis	\$327,081	\$0	\$0
854-Compressor Station Fuel	\$22,743	\$0	Not applicable	\$0	\$0	\$0
856-Mains Expense	\$609,770	\$609,770	Transmission_GP_Prod_Stor_Trans_Dis	\$609,770	\$0	\$0
857-Meas/Reg Station Expenses	\$338,703	\$338,703	Transmission_GP_Prod_Stor_Trans_Dis	\$338,703	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not applicable	\$0	\$0	\$0
859-Other Expenses	\$13,452	\$13,452	Transmission_GP_Prod_Stor_Trans_Dis	\$13,452	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Transmission				
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
860-Rents	\$30,915	\$30,915	Transmission_GP_Prod_Stor_Trans_Dis	\$30,915	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$1,813,599</b>	<b>\$1,790,856</b>		<b>\$1,790,856</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$0	\$0	Transmission_GP_Prod_Stor_Trans_Dis	\$0	\$0	\$0
863-Maint. of Mains	\$1,028,007	\$1,028,007	Transmission_GP_Prod_Stor_Trans_Dis	\$1,028,007	\$0	\$0
864-Maint. Of Compressor Station	\$242,950	\$242,950	Transmission_GP_Prod_Stor_Trans_Dis	\$242,950	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$81,120	\$81,120	Transmission_GP_Prod_Stor_Trans_Dis	\$81,120	\$0	\$0
866-Maint. of Communication Equipment	\$32,748	\$32,748	Transmission_GP_Prod_Stor_Trans_Dis	\$32,748	\$0	\$0
867-Maint of Other Equipment	\$4,973	\$4,973	Transmission_GP_Prod_Stor_Trans_Dis	\$4,973	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$1,389,797</b>	<b>\$1,389,797</b>		<b>\$1,389,797</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>	<b>\$3,180,653</b>		<b>\$3,180,653</b>	<b>\$0</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>						
870-Operation Supervision & Engineering	\$1,860	\$0	Not applicable	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not applicable	\$0	\$0	\$0
874-Mains and Services Expenses	\$2,822,538	\$0	Not applicable	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$923,191	\$0	Not applicable	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not applicable	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$938,170	\$0	Not applicable	\$0	\$0	\$0
879-Customer Installations Expenses	\$669,744	\$0	Not applicable	\$0	\$0	\$0
880-Other Expenses	\$640,693	\$0	Not applicable	\$0	\$0	\$0
881-Rents	\$24,299	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$6,020,496</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$711,996	\$0	Not applicable	\$0	\$0	\$0
887-Maint. of Mains	\$6,193,090	\$0	Not applicable	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not applicable	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$488,923	\$0	Not applicable	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not applicable	\$0	\$0	\$0
892-Maint. of Services	\$460,782	\$0	Not applicable	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$191,980	\$0	Not applicable	\$0	\$0	\$0
894-Maint. of Other Equipment	\$92,425	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Maintenance</b>	<b>\$8,139,195</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>	<b>\$3,180,653</b>		<b>\$3,180,653</b>	<b>\$0</b>	<b>\$0</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>						
901-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0
902-Meter Reading Expenses	\$466,487	\$0	Not applicable	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$2,646,986	\$0	Not applicable	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$1,897,993	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Accounts</b>	<b>\$5,011,466</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>						
907-Supervision	(\$15,032)	\$0	Not applicable	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$240,434)	\$0	Not applicable	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$255,466)</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>IV. SALES EXPENSES (C-8)</b>						
911-Supervision	\$78,494	\$0	Not applicable	\$0	\$0	\$0



**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Transmission				
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
912, 913-Demonstrating & Selling Expenses	\$58,951	\$0	Not applicable	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$137,445</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>						
<b>A. Labor-Related:</b>						
920-Administrative & General Salaries	\$2,982,415	\$392,133	Transmission_Labor_Excl A&G	\$392,133	\$0	\$0
921-Office Supplies & Expenses	\$1,425,767	\$187,462	Transmission_Labor_Excl A&G	\$187,462	\$0	\$0
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	(\$679,877)	Transmission_Labor_Excl A&G	(\$679,877)	\$0	\$0
923-Outside Services Employed	\$3,287,035	\$432,185	Transmission_Labor_Excl A&G	\$432,185	\$0	\$0
926-Employee Pensions and Benefits	\$8,299,122	\$1,091,183	Transmission_Labor_Excl A&G	\$1,091,183	\$0	\$0
<b>Total A&amp;G - Labor Related</b>	<b>\$10,823,457</b>	<b>\$1,423,087</b>		<b>\$1,423,087</b>	<b>\$0</b>	<b>\$0</b>
<b>B. Plant-Related:</b>						
924-Property Insurance	\$165,994	\$39,982	Transmission_GP_Prod_Stor_Trans_Dis	\$39,982	\$0	\$0
925-Injuries and Damages	\$2,094,654	\$504,528	Transmission_GP_Prod_Stor_Trans_Dis	\$504,528	\$0	\$0
932-Maintenance of General Plant	\$21,988	\$5,296	Transmission_GP_Total Gen Plnt	\$5,296	\$0	\$0
<b>Total A&amp;G - Plant Related</b>	<b>\$2,282,636</b>	<b>\$549,806</b>		<b>\$549,806</b>	<b>\$0</b>	<b>\$0</b>
<b>C. Other-Related:</b>						
927-Franchise Requirements	\$0	\$0	Not applicable	\$0	\$0	\$0
928-Regulatory Commission Expenses	\$322,388	\$56,407	Transmission_Rev Req For 928	\$56,407	\$0	\$0
929-Duplicate Charges - Credit	\$0	\$0	Not applicable	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$245,357	\$36,934	Transmission_A&G_Labr&Plnt Related	\$36,934	\$0	\$0
931-Rents	\$502,420	\$75,630	Transmission_A&G_Labr&Plnt Related	\$75,630	\$0	\$0
<b>Total A&amp;G - Other</b>	<b>\$1,070,165</b>	<b>\$168,972</b>		<b>\$168,972</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>	<b>\$2,141,865</b>		<b>\$2,141,865</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>	<b>\$5,322,518</b>		<b>\$5,322,518</b>	<b>\$0</b>	<b>\$0</b>
<b>VI. DEPRECIATION EXPENSE</b>						
403.01-Intangible Plant	\$1,490,051	\$236,451	Transmission_FERC 303_Tot. Int.Plnt	\$236,451	\$0	\$0
403.02-Production Plant	\$0	\$0	Not applicable	\$0	\$0	\$0
403.03-Storage Plant	\$317,517	\$0	Not applicable	\$0	\$0	\$0
403.04-Transmission	\$1,830,885	\$1,830,885	Demand	\$1,830,885	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$32,256	\$0	Not applicable	\$0	\$0	\$0
403.06-Distribution Mains	\$4,274,634	\$0	Not applicable	\$0	\$0	\$0
403.07-Distribution M&R General	\$364,808	\$0	Not applicable	\$0	\$0	\$0
403.08-Distribution Services	\$1,674,707	\$0	Not applicable	\$0	\$0	\$0
403.09-Distribution - Meters	\$987,595	\$0	Not applicable	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$91,639	\$0	Not applicable	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$0	\$0	Not applicable	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0	Not applicable	\$0	\$0	\$0
403.13-Other Equipment	\$18,293	\$0	Not applicable	\$0	\$0	\$0
403.14-General Plant	\$2,277,946	\$548,676	Transmission_GP_Prod_Stor_Trans_Dis	\$548,676	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>	<b>\$2,616,012</b>		<b>\$2,616,012</b>	<b>\$0</b>	<b>\$0</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>						
<b>A. General Taxes</b>						
408.15-Payroll Taxes	\$1,584,537	\$208,338	Transmission_Labor_Incl A&G	\$208,338	\$0	\$0
408.17-Plant Related Taxes	\$145,445	\$35,033	Transmission_GP_Prod_Stor_Trans_Dis	\$35,033	\$0	\$0
408.18-Gas Related	\$0	\$0	Not applicable	\$0	\$0	\$0
408.19-Sales and Use	\$323,000	\$0	Transmission_Oper Rev_Total	\$0	\$0	\$0
408.14-Other Gen Taxes	(\$2,000)	\$0	Transmission_Oper Rev_Total	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$2,050,982</b>	<b>\$243,370</b>		<b>\$243,370</b>	<b>\$0</b>	<b>\$0</b>

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Transmission  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
<b>B. Revenue Taxes: (GRT)</b>	
408.11-State Gross Earnings	\$0
408.12-Municipal Tax	\$0
408.13-PUC Assessment	\$372,049
<b>Total Revenue Taxes</b>	<b>\$372,049</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>

<b>VIII. INCOME TAXES</b>	
409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)
409.4-Other	\$0
<b>Total Income Taxes</b>	<b>(\$2,716,937)</b>
<b>TOTAL TAXES</b>	<b>(\$293,906)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$78,176,099</b>

**3: OPERATING REVENUES**

480-485-Base Rates Excl Riders @ Current Rates	\$66,660,622
Gas Revenues	\$26,270,077
487-Forfeited Discounts	\$401,489
Miscellaneous Service Revenues	\$80,025
Gathering	\$0
Riders	(\$4,818,289)
Other Rev 1	\$0
Other Rev 2	\$0
Other Rev 3	\$0
Other Rev 4	\$0
Other Rev 5	\$0
Other Gas Revenues	\$245,499
Sales For Resale	\$0
<b>TOTAL OPERATING REVENUES</b>	<b>\$88,839,423</b>
412-Other Income	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$10,663,324</b>

**ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.**

Oper Rev @ Curr Rates and Allocated Rev	\$88,839,423
Other Income	\$0
O&M	\$46,039,971
Cust. Accts, Services, Sales Expense	\$4,893,445
A&G	\$14,176,257
Depreciation	\$13,360,331
Taxes Other Than Income	\$2,423,031
Income Before Income Taxes	\$7,946,388
Income Taxes @ Current Rates	(\$2,716,937)
Income For Return	\$10,663,324
Rate Base	\$351,865,936
<b>Return @ Current Rates</b>	<b>3.03%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>	
Gathering Revenue @ Current Rates	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844
<b>Total Gathering Revenue @ Proposed Rates</b>	<b>\$2,377,844</b>
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0
<b>Total Forfeited Discounts (Late Fees) @ Proposed Rates</b>	<b>\$401,489</b>

**RATE BASE**

Return on Rate Base

Transmission				
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$62,867	Transmission_Oper Rev_Total	\$62,867	\$0	\$0
<b>\$62,867</b>		<b>\$62,867</b>	<b>\$0</b>	<b>\$0</b>
<b>\$306,237</b>		<b>\$306,237</b>	<b>\$0</b>	<b>\$0</b>
(\$2,313,637)	Transmission_Income_Current Rates_B	(\$2,313,637)	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>(\$2,313,637)</b>		<b>(\$2,313,637)</b>	<b>\$0</b>	<b>\$0</b>
<b>(\$2,007,400)</b>		<b>(\$2,007,400)</b>	<b>\$0</b>	<b>\$0</b>
<b>\$5,931,130</b>		<b>\$5,931,130</b>	<b>\$0</b>	<b>\$0</b>
\$16,056,175	Transmission_Rev Req For 480-485	\$16,056,175	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$96,704	Transmission_Rev Req For 480-485	\$96,704	\$0	\$0
\$19,275	Transmission_Rev Req For 480-485	\$19,275	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
(\$1,160,554)	Transmission_Rev Req For 480-485	(\$1,160,554)	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$245,499	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$15,011,600</b>		<b>\$15,011,600</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$9,080,469</b>		<b>\$9,080,469</b>	<b>\$0</b>	<b>\$0</b>
\$15,011,600		\$15,011,600	\$0	\$0
\$0		\$0	\$0	\$0
\$3,180,653		\$3,180,653	\$0	\$0
\$0		\$0	\$0	\$0
\$2,141,865		\$2,141,865	\$0	\$0
\$2,616,012		\$2,616,012	\$0	\$0
\$306,237		\$306,237	\$0	\$0
\$6,766,832		\$6,766,832	\$0	\$0
(\$2,313,637)		(\$2,313,637)	\$0	\$0
\$9,080,469		\$9,080,469	\$0	\$0
\$71,250,380		\$71,250,380	\$0	\$0
<b>12.74%</b>		<b>12.74%</b>	<b>0.00%</b>	<b>0.00%</b>
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$96,704		\$96,704	\$0	\$0
\$0	Transmission_Rev Req For 480-485	\$0	\$0	\$0
<b>\$96,704</b>		<b>\$96,704</b>	<b>\$0</b>	<b>\$0</b>

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Transmission  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
Rate Base @ Current Rates	\$351,865,936
ADIT Change From Rate Increase	\$0
Rate Base @ Proposed Rates	\$351,865,936
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$29,572,968
<b>EXPENSES</b>	
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035
Bad Debt Increase @ Proposed Rates	\$0
Total Expenses @ Proposed Rates	\$80,893,035
<b>INCOME TAXES</b>	
<u>Income Taxes</u>	
Income Taxes @ Current Rates	(\$2,716,937)
Income Taxes Incr. @ Proposed Rates	\$0
Total Income Taxes @ Proposed Rates	(\$2,716,937)
Income Tax to Return Ratio	-9.2%
<b>REVENUE REQUIREMENT</b>	
Rate Base at Proposed Rates	\$351,865,936
Proposed Return	8.405%
Total Return @ Proposed Rates	\$29,572,968
Gas Expenses @ Proposed Rates	\$32,761,543
Total Expenses @ Proposed Rates	\$54,622,959
Total Income Taxes @ Proposed Rates	(\$2,716,937)
<b>Total Revenue Requirement Incl COG</b>	<b>\$114,240,533</b>
<b>Totla Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>	
Base Revenues @ Current Rates (Excl Riders)	\$66,660,622
Riders @ Proposed Rates	(\$604,927)
Gas Revenues @ Proposed Rates	\$32,761,543
Gathering Revenues @ Proposed Rates	\$2,377,844
Forfited Discount/Late Fees @ Proposed Revenues	\$401,489
Other Revenues @ Current/Proposed Rates	\$325,524
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$101,922,095</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$12,318,439</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$25,401,110</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	\$130,625,012
<b>Total Base Rate Revenue Increase %</b>	<b>18.48%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>28.59%</b>

Transmission				
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
\$71,250,380		\$71,250,380	\$0	\$0
\$0	Transmission_GP_Prod_Stor_Trans_Dis	\$0	\$0	\$0
\$71,250,380		\$71,250,380	\$0	\$0
8.40%		8.40%	8.40%	8.40%
\$5,988,318		\$5,988,318	\$0	\$0
\$8,244,767		\$8,244,767	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$8,244,767		\$8,244,767	\$0	\$0
(\$2,313,637)		(\$2,313,637)	\$0	\$0
\$1,763,476		\$1,763,476	\$0	\$0
(\$550,161)		(\$550,161)	\$0	\$0
-9.2%		-9.2%	-9.2%	-9.2%
\$71,250,380		\$71,250,380	\$0	\$0
8.405%		8.405%	8.405%	8.405%
\$5,988,318		\$5,988,318	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$8,244,767		\$8,244,767	\$0	\$0
(\$550,161)		(\$550,161)	\$0	\$0
<b>\$13,682,925</b>		<b>\$13,682,925</b>	<b>\$0</b>	<b>\$0</b>
<b>\$13,682,925</b>		<b>\$13,682,925</b>	<b>\$0</b>	<b>\$0</b>
\$16,056,175		\$16,056,175	\$0	\$0
(\$145,705)	Transmission_Rev Req For 480-485	(\$145,705)	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$96,704		\$96,704	\$0	\$0
\$19,275		\$19,275	\$0	\$0
<b>\$16,026,449</b>		<b>\$16,026,449</b>	<b>\$0</b>	<b>\$0</b>
(\$2,343,524)		(\$2,343,524)	\$0	\$0
(\$1,328,675)		(\$1,328,675)	\$0	\$0
-14.60%		-14.60%	n/a	n/a
-8.85%		-8.85%	n/a	n/a

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Distribution				
Account Balance	Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
	Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
<b>1: RATE BASE</b>					
<b>I. GAS PLANT IN SERVICE</b>					
<b>A. INTANGIBLE PLANT</b>					
301-Organization	\$128,115		\$93,285	\$41,386	\$51,900
302-Franchise and Consents	\$71,371		\$51,968	\$23,055	\$28,913
303-Miscellaneous Intangible Plant	\$21,780,643		\$16,520,280	\$5,699,696	\$10,820,585
<b>Total Intangible. Plant</b>	<b>\$21,980,130</b>		<b>\$16,665,534</b>	<b>\$5,764,137</b>	<b>\$10,901,397</b>
<b>B. PRODUCTION PLANT</b>					
325-Other Land & Land Rights-Land	\$0		\$0	\$0	\$0
326-Gas Well Structures	\$0		\$0	\$0	\$0
327-Field Compressor Station Structures	\$0		\$0	\$0	\$0
328-Field M&R Station Structures	\$0		\$0	\$0	\$0
329-Other Structures	\$0		\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$0		\$0	\$0	\$0
332-Field Lines	\$0		\$0	\$0	\$0
333-Field Compressor Station Equipment	\$0		\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$0		\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0		\$0	\$0	\$0
337-Other Equipment-Other	\$0		\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>					
350-Land and Land Rights	\$62,490		\$0	\$0	\$0
351-Structures and Improvements	\$583,270		\$0	\$0	\$0
352-Wells-Well Equipment	\$3,196,397		\$0	\$0	\$0
353-Lines	\$2,468,965		\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,760,949		\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$883,118		\$0	\$0	\$0
357-Other Equipment	\$0		\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$14,955,189</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>					
365-Land & Land Rights	\$2,211,557		\$0	\$0	\$0
366-Structures & Improvements	\$819,668		\$0	\$0	\$0
367-Mains	\$97,400,141		\$0	\$0	\$0
368-Compressor Station Equipment	\$7,040,780		\$0	\$0	\$0
369-M&R Station Equipment	\$8,727,433		\$0	\$0	\$0
371-Other Equipment	\$0		\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$116,199,577</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>					
374-Land and Land Rights	\$1,276,849		\$1,276,849	\$566,469	\$710,381
375-Structures and Improvements	\$1,046,156		\$1,046,156	\$464,122	\$582,033
376-Low Pressure Mains	\$150,481,157		\$150,481,157	\$89,187,698	\$61,293,459
376-Regulated Pressure Mains	\$83,314,585		\$83,314,585	\$49,379,180	\$33,935,406
378-M & R Station Equipment	\$16,127,446		\$16,127,446	\$16,127,446	\$0
380-Services	\$69,135,566		\$69,135,566	\$0	\$69,135,566
381-Meters	\$24,983,088		\$24,983,088	\$0	\$24,983,088
382-Meter Installations	\$4,647,041		\$4,647,041	\$0	\$4,647,041
385-Industrial M & R Station Equipment	\$0		\$0	\$0	\$0
386-Other Property on Customers Premise	\$0		\$0	\$0	\$0
387-Other Equipment	\$260,592		\$260,592	\$115,611	\$144,982
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>		<b>\$351,272,481</b>	<b>\$155,840,526</b>	<b>\$195,431,955</b>
<b>F. GENERAL PLANT</b>					
389-Land and Land Rights	\$164,936		\$120,096	\$53,280	\$66,816
390-Structures and Improvements	\$8,187,993		\$5,961,970	\$2,645,002	\$3,316,967
391-Office Furniture and Equipment	\$190,960		\$139,045	\$61,687	\$77,358

Exhibit 11 Schedule No. 1  
53.53 IV-B-1 (E) - PG COSS  
Present Rates and Proposed Equalized Return - Design Day Method  
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Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
392-Transportation Equipment	\$10,248,023
393-Stores Equipment	\$5,895
394-Tools, Shop and Garage Equipment	\$1,592,150
395-Laboratory Equipment	\$0
396-Power Operated Equipment	\$3,199,079
397-Communication Equipment	\$2,527,753
398-Miscellaneous Equipment	\$0
399-Other Tangible Plant	\$0
<b>Total General Plant</b>	<b>\$26,116,790</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>
105-Gas Plant Held For Future Use	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>

**II. DEPRECIATION RESERVE**

303-Intangible Plant-Accum. Dep	\$12,718,460
325-337-Production Plant-Accum. Dep	\$0
350-357-Storage Plant-Accum. Dep	\$4,553,620
365-371-Transmission-Accum. Dep	\$44,162,995
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395
376-Distribution Mains-Accum. Dep	\$57,596,328
378-Distribution M&R General-Accum. Dep	\$3,831,099
380-Distribution Services-Accum. Dep	\$21,056,095
381-Distribution - Meters-Accum. Dep	\$10,678,799
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0
386-Other Property on Customers Premises-Accum. Dep	\$0
387-Other Equipment-Accum. Dep	(\$56,554)
389-399-General Plant-Accum. Dep	\$10,767,414
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>
Retirement Obligation	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$168,566,237</b>

**III. OTHER RATE BASE ITEMS**

117-Gas Storage Underground - NonCurrent	\$51,833
117-Gas Stored Underground - Current	\$15,622,318
154-Materials and Supplies	\$660,304
165-Prepayments	\$334,328
-Cash Working Capital	\$4,816,740
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)
252-Customer Advances and Deposits	(\$1,050,902)
<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$351,865,936</b>
Gas Purchases Cash Working Capital	\$0
<b>TOTAL RATE BASE</b>	<b>\$351,865,936</b>

**2: EXPENSES**  
**I. OPERATION & MAINTENANCE EXPENSE**  
**A. NATURAL GAS PRODUCTION EXPENSES**

**1. Natural Gas Production and Gathering**

750-Operation Supervision & Engineering	\$0
751-Production Maps	\$0
752-Gas Wells Expense	\$0
753-Field Lines Expense	\$0

Distribution				
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
\$7,461,951	Distribution_GP_Dist FERC 376-386	\$3,310,463	\$0	\$4,151,489
\$4,292	Distribution_GP_Dist FERC 376-386	\$1,904	\$0	\$2,388
\$1,159,301	Distribution_GP_Dist FERC 376-386	\$514,319	\$0	\$644,982
\$0	Not applicable	\$0	\$0	\$0
\$2,329,363	Distribution_GP_Dist FERC 376-386	\$1,033,412	\$0	\$1,295,951
\$1,840,547	Distribution_GP_Dist FERC 376-386	\$816,551	\$0	\$1,023,996
\$0	Distribution_GP_Dist FERC 376-386	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$19,016,566</b>		<b>\$8,436,618</b>	<b>\$0</b>	<b>\$10,579,948</b>
<b>\$386,954,580</b>		<b>\$170,041,280</b>	<b>\$0</b>	<b>\$216,913,300</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$386,954,580</b>		<b>\$170,041,280</b>	<b>\$0</b>	<b>\$216,913,300</b>
\$9,643,252	Distribution_FERC 303_Tot. Int.Plnt	\$3,335,328	\$0	\$6,307,924
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$1,117,395	Distribution_GP_Dist FERC 376-386	\$495,727	\$0	\$621,668
\$57,596,328	MINSYSTEM_PG	\$34,136,393	\$0	\$23,459,935
\$3,831,099	Demand	\$3,831,099	\$0	\$0
\$21,056,095	Customer	\$0	\$0	\$21,056,095
\$10,678,799	Customer	\$0	\$0	\$10,678,799
\$2,140,586	Customer	\$0	\$0	\$2,140,586
\$0	Customer	\$0	\$0	\$0
\$0	Customer	\$0	\$0	\$0
(\$56,554)	Distribution_GP_Dist FERC 376-386	(\$25,090)	\$0	(\$31,464)
\$7,840,138	Distribution_GP_Dist FERC 376-386	\$3,478,244	\$0	\$4,361,895
<b>\$113,847,138</b>		<b>\$45,251,701</b>	<b>\$0</b>	<b>\$68,595,437</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$113,847,138</b>		<b>\$45,251,701</b>	<b>\$0</b>	<b>\$68,595,437</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$480,791	Distribution_GP_Dist FERC 376-386	\$213,301	\$0	\$267,490
\$243,436	Distribution_GP_Dist FERC 376-386	\$107,999	\$0	\$135,437
\$3,507,240	Distribution_GP_Dist FERC 376-386	\$1,555,972	\$0	\$1,951,268
(\$22,227,517)	Distribution_GP_Dist FERC 376-386	(\$9,861,142)	\$0	(\$12,366,375)
(\$1,050,902)	Customer	\$0	\$0	(\$1,050,902)
<b>(\$19,046,952)</b>		<b>(\$7,983,870)</b>	<b>\$0</b>	<b>(\$11,063,082)</b>
\$254,060,490		\$116,805,709	\$0	\$137,254,782
\$0	Not applicable	\$0	\$0	\$0
<b>\$254,060,490</b>		<b>\$116,805,709</b>	<b>\$0</b>	<b>\$137,254,782</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Distribution				
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
754-756-Field Compressor Station Expense	\$18,047	\$0	Not applicable	\$0	\$0	\$0
759-Other Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
760-Rents	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$18,047</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$0	\$0	Not applicable	\$0	\$0	\$0
764, 787-Field Lines	\$21,731	\$0	Not applicable	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0	Not applicable	\$0	\$0	\$0
769-Other Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$21,731</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$39,778</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>						
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$26,270,077	\$0	Not applicable	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	\$0	Not applicable	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$106,319)	\$0	Not applicable	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$513,148	\$0	Not applicable	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$26,294,766</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>						
814-Supervision & Engineering	\$67,277	\$0	Not applicable	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
817-Lines Expenses	\$10,309	\$0	Not applicable	\$0	\$0	\$0
818-Compressor Station Expenses	\$1,561,276	\$0	Not applicable	\$0	\$0	\$0
819-Compressor Station Fuel	\$359,396	\$0	Not applicable	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$1,977	\$0	Not applicable	\$0	\$0	\$0
823-Gas Losses	\$0	\$0	Not applicable	\$0	\$0	\$0
824-Other Expenses	\$249	\$0	Not applicable	\$0	\$0	\$0
825-Storage Well Royalties	\$18,258	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,018,742</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$637	\$0	Not applicable	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0	Not applicable	\$0	\$0	\$0
833-Maint. of Lines	\$26,326	\$0	Not applicable	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$278,407	\$0	Not applicable	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,363	\$0	Not applicable	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$195	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$323,598</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$2,342,340</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>						
850-Supervision/Engineering	\$470,934	\$0	Not applicable	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0	Not applicable	\$0	\$0	\$0
854-Compressor Station Fuel	\$22,743	\$0	Not applicable	\$0	\$0	\$0
856-Mains Expense	\$609,770	\$0	Not applicable	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$338,703	\$0	Not applicable	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not applicable	\$0	\$0	\$0
859-Other Expenses	\$13,452	\$0	Not applicable	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
860-Rents	\$30,915
<b>Total Transmission Expense - Operations</b>	<b>\$1,813,599</b>
862-Maint. of Structures & Improvements	\$0
863-Maint. of Mains	\$1,028,007
864-Maint. Of Compressor Station	\$242,950
865-Maint. Of Meas/Reg Station Equipment	\$81,120
866-Maint. of Communication Equipment	\$32,748
867-Maint of Other Equipment	\$4,973
<b>Total Transmission Expense - Maintenance</b>	<b>\$1,389,797</b>
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	\$1,860
871-Distribution Load Dispatching	\$0
874-Mains and Services Expenses	\$2,822,538
875-Meas. & Reg. Station Expenses	\$923,191
877-Meas. & Reg. Station Expenses - City Gate	\$0
878-Meter & House Regulator Expenses	\$938,170
879-Customer Installations Expenses	\$669,744
880-Other Expenses	\$640,693
881-Rents	\$24,299
<b>Total Distribution Expense - Operations</b>	<b>\$6,020,496</b>
886-Maint. of Structures & Improvements	\$711,996
887-Maint. of Mains	\$6,193,090
888-Maint. of Compressor Station Equip.	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$488,923
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0
892-Maint. of Services	\$460,782
893-Maint. of Meters & House Regulators	\$191,980
894-Maint. of Other Equipment	\$92,425
<b>Total Distribution Expense - Maintenance</b>	<b>\$8,139,195</b>
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>

**II. CUSTOMER ACCOUNTS EXPENSES**

901-Supervision	\$0
902-Meter Reading Expenses	\$466,487
903-Customer Records & Collection Expense	\$2,646,986
904-Uncollectible Accounts @ Current Rates	\$1,897,993
<b>Total Customer Accounts</b>	<b>\$5,011,466</b>

**III. CUSTOMER SERVICE & INFORMATIONAL EXPENSES**

907-Supervision	(\$15,032)
908-Customer Assistance Expenses	(\$240,434)
909-Info. & Instructional Advertising Expense	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0
<b>Total Customer Service</b>	<b>(\$255,466)</b>

**IV. SALES EXPENSES (C-8)**

911-Supervision	\$78,494
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Distribution					
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer	
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer	
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0		\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0		\$0	\$0	\$0	\$0
\$0		\$0	\$0	\$0	\$0
\$1,860	Distribution_Labor_Incl A&G	\$723	\$0	\$1,137	\$1,137
\$0	Not applicable	\$0	\$0	\$0	\$0
\$2,822,538	Distribution_GP_Mains&Services	\$1,291,086	\$0	\$1,531,452	\$1,531,452
\$923,191	Demand	\$923,191	\$0	\$0	\$0
\$0	Demand	\$0	\$0	\$0	\$0
\$938,170	Customer	\$0	\$0	\$938,170	\$938,170
\$669,744	Customer	\$0	\$0	\$669,744	\$669,744
\$640,693	Distribution_GP_Dist FERC 376-386	\$284,241	\$0	\$356,452	\$356,452
\$24,299	Distribution_GP_Dist FERC 376-386	\$10,780	\$0	\$13,519	\$13,519
\$6,020,496		\$2,510,021	\$0	\$3,510,475	\$3,510,475
\$711,996	Distribution_GP_Dist FERC 376-386	\$315,874	\$0	\$396,122	\$396,122
\$6,193,090	MINSYSTEM_PG	\$3,670,542	\$0	\$2,522,548	\$2,522,548
\$0	Not applicable	\$0	\$0	\$0	\$0
\$488,923	Demand	\$488,923	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$460,782	Customer	\$0	\$0	\$460,782	\$460,782
\$191,980	Customer	\$0	\$0	\$191,980	\$191,980
\$92,425	Distribution_GP_Dist FERC 376-386	\$41,004	\$0	\$51,421	\$51,421
\$8,139,195		\$4,516,342	\$0	\$3,622,853	\$3,622,853
\$14,159,691		\$7,026,363	\$0	\$7,133,328	\$7,133,328
\$14,159,691		\$7,026,363	\$0	\$7,133,328	\$7,133,328
\$0	Not applicable	\$0	\$0	\$0	\$0
\$466,487	Customer	\$0	\$0	\$466,487	\$466,487
\$2,646,986	Customer	\$0	\$0	\$2,646,986	\$2,646,986
\$1,897,993	Customer	\$0	\$0	\$1,897,993	\$1,897,993
\$5,011,466		\$0	\$0	\$5,011,466	\$5,011,466
(\$15,032)	Customer	\$0	\$0	(\$15,032)	(\$15,032)
(\$240,434)	Customer	\$0	\$0	(\$240,434)	(\$240,434)
\$0	Customer	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
(\$255,466)		\$0	\$0	(\$255,466)	(\$255,466)
\$78,494	Customer	\$0	\$0	\$78,494	\$78,494

Exhibit 11 Schedule No. 1  
53.53 IV-B-1 (E) - PG COSS  
Present Rates and Proposed Equalized Return - Design Day Method  
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Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance		Distribution				
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
912, 913-Demonstrating & Selling Expenses	\$58,951	\$58,951	Customer	\$0	\$0	\$58,951
916-Miscellaneous Sales Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$137,445</b>	<b>\$137,445</b>		<b>\$0</b>	<b>\$0</b>	<b>\$137,445</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>	<b>\$4,893,445</b>		<b>\$0</b>	<b>\$0</b>	<b>\$4,893,445</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>						
<b>A. Labor-Related:</b>						
920-Administrative & General Salaries	\$2,982,415	\$2,244,949	Distribution_Labor_Excl A&G	\$872,510	\$0	\$1,372,439
921-Office Supplies & Expenses	\$1,425,767	\$1,073,216	Distribution_Labor_Excl A&G	\$417,111	\$0	\$656,106
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	(\$3,892,271)	Distribution_Labor_Excl A&G	(\$1,512,750)	\$0	(\$2,379,522)
923-Outside Services Employed	\$3,287,035	\$2,474,246	Distribution_Labor_Excl A&G	\$961,627	\$0	\$1,512,618
926-Employee Pensions and Benefits	\$8,299,122	\$6,246,987	Distribution_Labor_Excl A&G	\$2,427,921	\$0	\$3,819,066
<b>Total A&amp;G - Labor Related</b>	<b>\$10,823,457</b>	<b>\$8,147,127</b>		<b>\$3,166,420</b>	<b>\$0</b>	<b>\$4,980,707</b>
<b>B. Plant-Related:</b>						
924-Property Insurance	\$165,994	\$120,866	Distribution_GP_Dist FERC 376-386	\$53,622	\$0	\$67,244
925-Injuries and Damages	\$2,094,654	\$1,525,192	Distribution_GP_Dist FERC 376-386	\$676,645	\$0	\$848,547
932-Maintenance of General Plant	\$21,988	\$16,010	Distribution_GP_Total Gen Plnt	\$7,103	\$0	\$8,907
<b>Total A&amp;G - Plant Related</b>	<b>\$2,282,636</b>	<b>\$1,662,068</b>		<b>\$737,369</b>	<b>\$0</b>	<b>\$924,699</b>
<b>C. Other-Related:</b>						
927-Franchise Requirements	\$0	\$0	Not applicable	\$0	\$0	\$0
928-Regulatory Commission Expenses	\$322,388	\$234,135	Distribution_Rev Req For 928	\$90,072	\$0	\$144,063
929-Duplicate Charges - Credit	\$0	\$0	Not applicable	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$245,357	\$183,636	Distribution_A&G_Labr&Plnt Relate	\$73,082	\$0	\$110,554
931-Rents	\$502,420	\$376,034	Distribution_A&G_Labr&Plnt Relate	\$149,651	\$0	\$226,383
<b>Total A&amp;G - Other</b>	<b>\$1,070,165</b>	<b>\$793,805</b>		<b>\$312,805</b>	<b>\$0</b>	<b>\$481,000</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>	<b>\$10,603,000</b>		<b>\$4,216,594</b>	<b>\$0</b>	<b>\$6,386,406</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>	<b>\$29,656,136</b>		<b>\$11,242,958</b>	<b>\$0</b>	<b>\$18,413,179</b>
<b>VI. DEPRECIATION EXPENSE</b>						
403.01-Intangible Plant	\$1,490,051	\$1,129,770	Distribution_FERC 303_Tot. Int.Plnt	\$390,756	\$0	\$739,015
403.02-Production Plant	\$0	\$0	Not applicable	\$0	\$0	\$0
403.03-Storage Plant	\$317,517	\$0	Not applicable	\$0	\$0	\$0
403.04-Transmission	\$1,830,885	\$0	Not applicable	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$32,256	\$32,256	Distribution_GP_Dist FERC 376-386	\$14,310	\$0	\$17,946
403.06-Distribution Mains	\$4,274,634	\$4,274,634	MINSYSTEM_PG	\$2,533,505	\$0	\$1,741,129
403.07-Distribution M&R General	\$364,808	\$364,808	Demand	\$364,808	\$0	\$0
403.08-Distribution Services	\$1,674,707	\$1,674,707	Customer	\$0	\$0	\$1,674,707
403.09-Distribution - Meters	\$987,595	\$987,595	Customer	\$0	\$0	\$987,595
403.10-Distribution - Meters Installations	\$91,639	\$91,639	Customer	\$0	\$0	\$91,639
403.11-Industrial M & R Station Equipment - Other	\$0	\$0	Customer	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0	Customer	\$0	\$0	\$0
403.13-Other Equipment	\$18,293	\$18,293	Distribution_GP_Dist FERC 376-386	\$8,116	\$0	\$10,177
403.14-General Plant	\$2,277,946	\$1,658,654	Distribution_GP_Dist FERC 376-386	\$735,855	\$0	\$922,799
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>	<b>\$10,232,356</b>		<b>\$4,047,349</b>	<b>\$0</b>	<b>\$6,185,007</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>						
<b>A. General Taxes</b>						
408.15-Payroll Taxes	\$1,584,537	\$1,192,726	Distribution_Labor_Incl A&G	\$463,559	\$0	\$729,168
408.17-Plant Related Taxes	\$145,445	\$105,904	Distribution_GP_Dist FERC 376-386	\$46,984	\$0	\$58,920
408.18-Gas Related	\$0	\$0	Not applicable	\$0	\$0	\$0
408.19-Sales and Use	\$323,000	\$0	Distribution_Oper Rev_Total	\$0	\$0	\$0
408.14-Other Gen Taxes	(\$2,000)	\$0	Distribution_Oper Rev_Total	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$2,050,982</b>	<b>\$1,298,630</b>		<b>\$510,543</b>	<b>\$0</b>	<b>\$788,088</b>



Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
<b>B. Revenue Taxes: (GRT)</b>	
408.11-State Gross Earnings	\$0
408.12-Municipal Tax	\$0
408.13-PUC Assessment	\$372,049
<b>Total Revenue Taxes</b>	<b>\$372,049</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>

<b>VIII. INCOME TAXES</b>	
409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)
409.4-Other	\$0
<b>Total Income Taxes</b>	<b>(\$2,716,937)</b>
<b>TOTAL TAXES</b>	<b>(\$293,906)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$78,176,099</b>

**3: OPERATING REVENUES**

480-485-Base Rates Excl Riders @ Current Rates	\$66,660,622
Gas Revenues	\$26,270,077
487-Forfeited Discounts	\$401,489
Miscellaneous Service Revenues	\$80,025
Gathering	\$0
Riders	(\$4,818,289)
Other Rev 1	\$0
Other Rev 2	\$0
Other Rev 3	\$0
Other Rev 4	\$0
Other Rev 5	\$0
Other Gas Revenues	\$245,499
Sales For Resale	\$0
<b>TOTAL OPERATING REVENUES</b>	<b>\$88,839,423</b>
412-Other Income	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$10,663,324</b>

**ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.**

Oper Rev @ Curr Rates and Allocated Rev	\$88,839,423
Other Income	\$0
O&M	\$46,039,971
Cust. Accts, Services, Sales Expense	\$4,893,445
A&G	\$14,176,257
Depreciation	\$13,360,331
Taxes Other Than Income	\$2,423,031
Income Before Income Taxes	\$7,946,388
Income Taxes @ Current Rates	(\$2,716,937)
Income For Return	\$10,663,324
Rate Base	\$351,865,936
<b>Return @ Current Rates</b>	<b>3.03%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>	
Gathering Revenue @ Current Rates	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844
Total Gathering Revenue @ Proposed Rates	\$2,377,844
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$401,489

**RATE BASE**

Return on Rate Base

<b>Distribution</b>					
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer	
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer	
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$190,047	Distribution_Oper Rev_Total	\$73,111	\$0	\$116,936	
\$190,047		\$73,111	\$0	\$116,936	
<b>\$1,488,677</b>		<b>\$583,654</b>	<b>\$0</b>	<b>\$905,023</b>	
(\$1,368,675)	Distribution_Income_Current Rates	(\$541,529)	\$0	(\$827,146)	
\$0	Not applicable	\$0	\$0	\$0	
(\$1,368,675)		(\$541,529)	\$0	(\$827,146)	
\$120,002		\$42,125	\$0	\$77,877	
<b>\$40,008,494</b>		<b>\$15,332,431</b>	<b>\$0</b>	<b>\$24,676,063</b>	
\$48,537,976	Distribution_Rev Req For 480-485	\$18,672,596	\$0	\$29,865,380	
\$0	Not applicable	\$0	\$0	\$0	
\$292,338	Distribution_Rev Req For 480-485	\$112,463	\$0	\$179,876	
\$58,269	Distribution_Rev Req For 480-485	\$22,416	\$0	\$35,853	
\$0	Not applicable	\$0	\$0	\$0	
(\$3,508,368)	Distribution_Rev Req For 480-485	(\$1,349,672)	\$0	(\$2,158,696)	
\$0	Not applicable	\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$245,499	Not applicable	\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$45,380,215		\$17,457,803	\$0	\$27,922,412	
\$0	Not applicable	\$0	\$0	\$0	
<b>\$5,371,721</b>		<b>\$2,125,372</b>	<b>\$0</b>	<b>\$3,246,349</b>	
\$45,380,215		\$17,457,803	\$0	\$27,922,412	
\$0		\$0	\$0	\$0	
\$14,159,691		\$7,026,363	\$0	\$7,133,328	
\$4,893,445		\$0	\$0	\$4,893,445	
\$10,603,000		\$4,216,594	\$0	\$6,386,406	
\$10,232,356		\$4,047,349	\$0	\$6,185,007	
\$1,488,677		\$583,654	\$0	\$905,023	
\$4,003,046		\$1,583,843	\$0	\$2,419,203	
(\$1,368,675)		(\$541,529)	\$0	(\$827,146)	
\$5,371,721		\$2,125,372	\$0	\$3,246,349	
\$254,060,490		\$116,805,709	\$0	\$137,254,782	
<b>2.11%</b>		<b>1.82%</b>	<b>0.00%</b>	<b>2.37%</b>	
\$0		\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$0		\$0	\$0	\$0	
\$292,338		\$112,463	\$0	\$179,876	
\$0	Distribution_Rev Req For 480-485	\$0	\$0	\$0	
\$292,338		\$112,463	\$0	\$179,876	

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance
Rate Base @ Current Rates	\$351,865,936
ADIT Change From Rate Increase	\$0
Rate Base @ Proposed Rates	\$351,865,936
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$29,572,968
<b>EXPENSES</b>	
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035
Bad Debt Increase @ Proposed Rates	\$0
Total Expenses @ Proposed Rates	\$80,893,035
<b>INCOME TAXES</b>	
<u>Income Taxes</u>	
Income Taxes @ Current Rates	(\$2,716,937)
Income Taxes Incr. @ Proposed Rates	\$0
Total Income Taxes @ Proposed Rates	(\$2,716,937)
Income Tax to Return Ratio	-9.2%
<b>REVENUE REQUIREMENT</b>	
Rate Base at Proposed Rates	\$351,865,936
Proposed Return	8.405%
Total Return @ Proposed Rates	\$29,572,968
Gas Expenses @ Proposed Rates	\$32,761,543
Total Expenses @ Proposed Rates	\$54,622,959
Total Income Taxes @ Proposed Rates	(\$2,716,937)
<b>Total Revenue Requirement Incl COG</b>	<b>\$114,240,533</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>	
Base Revenues @ Current Rates (Excl Riders)	\$66,660,622
Riders @ Proposed Rates	(\$604,927)
Gas Revenues @ Proposed Rates	\$32,761,543
Gathering Revenues @ Proposed Rates	\$2,377,844
Forfited Discount/Late Fees @ Proposed Revenues	\$401,489
Other Revenues @ Current/Proposed Rates	\$325,524
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$101,922,095</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$12,318,439</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$25,401,110</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	\$130,625,012
<b>Total Base Rate Revenue Increase %</b>	<b>18.48%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>28.59%</b>

Distribution				
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
\$254,060,490		\$116,805,709	\$0	\$137,254,782
\$0	Distribution_GP_Dist FERC 376-386	\$0	\$0	\$0
\$254,060,490		\$116,805,709	\$0	\$137,254,782
8.40%		8.40%	8.40%	8.40%
\$21,352,800		\$9,817,067	\$0	\$11,535,732
\$41,377,169		\$15,873,960	\$0	\$25,503,209
\$0	Customer	\$0	\$0	\$0
\$41,377,169		\$15,873,960	\$0	\$25,503,209
(\$1,368,675)		(\$541,529)	\$0	(\$827,146)
(\$593,056)		(\$360,387)	\$0	(\$232,668)
(\$1,961,731)		(\$901,917)	\$0	(\$1,059,814)
-9.2%		-9.2%	-9.2%	-9.2%
\$254,060,490		\$116,805,709	\$0	\$137,254,782
8.405%		8.405%	8.405%	8.405%
\$21,352,800		\$9,817,067	\$0	\$11,535,732
\$0	Not applicable	\$0	\$0	\$0
\$41,377,169		\$15,873,960	\$0	\$25,503,209
(\$1,961,731)		(\$901,917)	\$0	(\$1,059,814)
<b>\$60,768,238</b>		<b>\$24,789,111</b>	<b>\$0</b>	<b>\$35,979,127</b>
<b>\$60,768,238</b>		<b>\$24,789,111</b>	<b>\$0</b>	<b>\$35,979,127</b>
\$48,537,976		\$18,672,596	\$0	\$29,865,380
(\$440,469)	Distribution_Rev Req For 480-485	(\$169,449)	\$0	(\$271,020)
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$292,338		\$112,463	\$0	\$179,876
\$58,269		\$22,416	\$0	\$35,853
<b>\$48,448,114</b>		<b>\$18,638,026</b>	<b>\$0</b>	<b>\$29,810,088</b>
<b>\$12,320,124</b>		<b>\$6,151,085</b>	<b>\$0</b>	<b>\$6,169,039</b>
<b>\$15,388,023</b>		<b>\$7,331,308</b>	<b>\$0</b>	<b>\$8,056,715</b>
25.38%		32.94%	n/a	20.66%
33.91%		41.99%	n/a	28.85%

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>1: RATE BASE</b>							
<b>I. GAS PLANT IN SERVICE</b>							
<b>A. INTANGIBLE PLANT</b>							
301-Organization	\$128,115	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
302-Franchise and Consents	\$71,371	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$21,780,643	\$308,467 Gas Supply_Commodity_FERC 303 Misc Int	\$246,121	\$34,841	\$27,506	\$0	\$0
<b>Total Intangible. Plant</b>	<b>\$21,980,130</b>		<b>\$246,121</b>	<b>\$34,841</b>	<b>\$27,506</b>	<b>\$0</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>							
325-Other Land & Land Rights-Land	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>							
350-Land and Land Rights	\$62,490	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
351-Structures and Improvements	\$583,270	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
352-Wells-Well Equipment	\$3,196,397	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
353-Lines	\$2,468,965	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,760,949	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$883,118	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
357-Other Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$14,955,189</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>							
365-Land & Land Rights	\$2,211,557	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
366-Structures & Improvements	\$819,668	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
367-Mains	\$97,400,141	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
368-Compressor Station Equipment	\$7,040,780	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
369-M&R Station Equipment	\$8,727,433	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
371-Other Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$116,199,577</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$1,276,849	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$1,046,156	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$150,481,157	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$83,314,585	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$16,127,446	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$69,135,566	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$24,983,088	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$4,647,041	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$260,592	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$164,936	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
390-Structures and Improvements	\$8,187,993	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
391-Office Furniture and Equipment	\$190,960	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
392-Transportation Equipment	\$10,248,023	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
393-Stores Equipment	\$5,895	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$1,592,150	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
395-Laboratory Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$3,199,079	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
397-Communication Equipment	\$2,527,753	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
398-Miscellaneous Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
399-Other Tangible Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$26,116,790</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>	<b>\$308,467</b>	<b>\$246,121</b>	<b>\$34,841</b>	<b>\$27,506</b>	<b>\$0</b>	<b>\$0</b>
105-Gas Plant Held For Future Use	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>	<b>\$308,467</b>	<b>\$246,121</b>	<b>\$34,841</b>	<b>\$27,506</b>	<b>\$0</b>	<b>\$0</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$12,718,460	\$178,490 Gas Supply_Commodity_FERC 303_Tot. Int.Plnt	\$142,414	\$20,160	\$15,916	\$0	\$0
325-337-Production Plant-Accum. Dep	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$4,553,620	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$44,162,995	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$57,596,328	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$3,831,099	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$21,056,095	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$10,678,799	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	(\$56,554)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$10,767,414	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0



**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total. NG Production and Gathering -Maintenance	\$21,731		\$0	\$0	\$0	\$0	\$0
Total. NG Production and Gathering	\$39,778		\$0	\$0	\$0	\$0	\$0
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$26,270,077	\$26,270,077 Gas Rev_FPFTY	\$19,725,067	\$2,843,761	\$2,625,512	\$465,622	\$610,115
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	(\$382,139) MCF_FPFTY_Retail	(\$304,903)	(\$43,162)	(\$34,075)	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$106,319)	(\$106,319) MCF_FPFTY_Retail	(\$84,830)	(\$12,008)	(\$9,480)	\$0	\$0
813-Other Gas Supply Expenses	\$513,148	\$513,148 MCF_FPFTY_Retail	\$409,432	\$57,959	\$45,757	\$0	\$0
Total Other Gas Supply Expense	\$26,294,766		\$19,744,766	\$2,846,550	\$2,627,713	\$465,622	\$610,115
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>		<b>\$19,744,766</b>	<b>\$2,846,550</b>	<b>\$2,627,713</b>	<b>\$465,622</b>	<b>\$610,115</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$10,309	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$1,561,276	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$359,396	\$359,396 MCF_FPFTY_Retail	\$286,756	\$40,593	\$32,047	\$0	\$0
820-Meas/Reg Station Expenses	\$1,977	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 MCF_FPFTY_Retail	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$249	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$18,258	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Stor., Term., Proces. Exp - Operations	\$2,018,742		\$286,756	\$40,593	\$32,047	\$0	\$0
831-Maint. of Structures & Improvements	\$637	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$26,326	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$278,407	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,363	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$195	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Stor., Term., Proces. Exp - Maintenance	\$323,598		\$0	\$0	\$0	\$0	\$0
Total Storage, Terminaling & Processing Expenses	\$2,342,340		\$286,756	\$40,593	\$32,047	\$0	\$0

**C. TRANSMISSION EXPENSES**

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
850-Supervision/Engineering	\$470,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$22,743	\$22,743 MCF_FPFTY_Retail	\$18,147	\$2,569	\$2,028	\$0	\$0
856-Mains Expense	\$609,770	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$338,703	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$13,452	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$30,915	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$1,813,599</b>		<b>\$22,743</b>	<b>\$18,147</b>	<b>\$2,569</b>	<b>\$2,028</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,028,007	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$242,950	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$81,120	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$32,748	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$4,973	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$1,389,797</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>		<b>\$22,743</b>	<b>\$18,147</b>	<b>\$2,569</b>	<b>\$2,028</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	\$1,860	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$2,822,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$923,191	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$938,170	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$669,744	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$640,693	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$24,299	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$6,020,496</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$711,996	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$6,193,090	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$488,923	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$460,782	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$191,980	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$92,425	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total Distribution Expense - Maintenance	\$8,139,195	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>	<b>\$26,676,906</b>	<b>\$20,049,669</b>	<b>\$2,889,712</b>	<b>\$2,661,788</b>	<b>\$465,622</b>	<b>\$610,115</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$466,487	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$2,646,986	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$1,897,993	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Accounts	\$5,011,466	\$0	\$0	\$0	\$0	\$0	\$0
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	(\$15,032)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$240,434)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Service	(\$255,466)	\$0	\$0	\$0	\$0	\$0	\$0
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$78,494	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$58,951	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Sales Expense	\$137,445	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
<b>A. Labor-Related:</b>							
920-Administrative & General Salaries	\$2,982,415	\$91,044 MCF_FPFTY_Retail	\$72,642	\$10,283	\$8,118	\$0	\$0
921-Office Supplies & Expenses	\$1,425,767	\$43,524 MCF_FPFTY_Retail	\$34,727	\$4,916	\$3,881	\$0	\$0
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	(\$157,851) MCF_FPFTY_Retail	(\$125,947)	(\$17,829)	(\$14,075)	\$0	\$0
923-Outside Services Employed	\$3,287,035	\$100,343 MCF_FPFTY_Retail	\$80,062	\$11,333	\$8,947	\$0	\$0
926-Employee Pensions and Benefits	\$8,299,122	\$253,346 MCF_FPFTY_Retail	\$202,141	\$28,615	\$22,590	\$0	\$0
Total A&G - Labor Related	\$10,823,457	\$330,406	\$263,626	\$37,319	\$29,462	\$0	\$0
<b>B. Plant-Related:</b>							
924-Property Insurance	\$165,994	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
925-Injuries and Damages	\$2,094,654	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
932-Maintenance of General Plant	\$21,988	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0



**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total A&G - Plant Related	\$2,282,636		\$0	\$0	\$0	\$0	\$0
C. Other-Related:							
927-Franchise Requirements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	\$322,388	\$5,619 Gas Supply_Commodity_Rev Req For 928	\$4,483	\$635	\$501	\$0	\$0
929-Duplicate Charges - Credit	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$245,357	\$6,185 Gas Supply_Commodity_A&G_Labr&Plnt Related	\$4,935	\$699	\$552	\$0	\$0
931-Rents	\$502,420	\$12,666 Gas Supply_Commodity_A&G_Labr&Plnt Related	\$10,106	\$1,431	\$1,129	\$0	\$0
Total A&G - Other	\$1,070,165		\$24,470	\$19,525	\$2,764	\$2,182	\$0
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>		<b>\$354,876</b>	<b>\$283,150</b>	<b>\$40,082</b>	<b>\$31,644</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>		<b>\$27,031,782</b>	<b>\$20,332,819</b>	<b>\$2,929,794</b>	<b>\$2,693,432</b>	<b>\$465,622</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$1,490,051	\$20,911 Gas Supply_Commodity_FERC 303_Tot. Int.Plnt	\$16,685	\$2,362	\$1,865	\$0	\$0
403.02-Production Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$317,517	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$1,830,885	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$32,256	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.06-Distribution Mains	\$4,274,634	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$364,808	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$1,674,707	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.09-Distribution - Meters	\$987,595	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$91,639	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$18,293	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.14-General Plant	\$2,277,946	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>		<b>\$20,911</b>	<b>\$16,685</b>	<b>\$2,362</b>	<b>\$1,865</b>	<b>\$0</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
A. General Taxes							
408.15-Payroll Taxes	\$1,584,537	\$48,371 Gas Supply_Commodity_Labor_Incl A&G	\$38,594	\$5,463	\$4,313	\$0	\$0
408.17-Plant Related Taxes	\$145,445	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.18-Gas Related	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$323,000	\$323,000 MCF_FPFTY_Retail	\$257,717	\$36,482	\$28,801	\$0	\$0
408.14-Other Gen Taxes	(\$2,000)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total General Taxes	\$2,050,982		\$371,371	\$296,311	\$41,945	\$33,115	\$0
B. Revenue Taxes: (GRT)							
408.11-State Gross Earnings	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
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Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.13-PUC Assessment	\$111,044	Gas Rev_FPFTY	\$83,378	\$12,021	\$11,098	\$1,968	\$2,579
Total Revenue Taxes	\$372,049		\$83,378	\$12,021	\$11,098	\$1,968	\$2,579
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>		<b>\$379,689</b>	<b>\$53,966</b>	<b>\$44,213</b>	<b>\$1,968</b>	<b>\$2,579</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)	\$348,587 Gas Supply_Commodity_Income_Current Rates_B4 Inc T	\$280,294	\$39,588	\$30,588	(\$815)	(\$1,068)
409.4-Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$2,716,937)	\$348,587	\$280,294	\$39,588	\$30,588	(\$815)	(\$1,068)
<b>TOTAL TAXES</b>	<b>(\$293,906)</b>	<b>\$831,002</b>	<b>\$659,983</b>	<b>\$93,554</b>	<b>\$74,800</b>	<b>\$1,153</b>	<b>\$1,511</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$78,176,099</b>	<b>\$27,883,695</b>	<b>\$21,009,487</b>	<b>\$3,025,710</b>	<b>\$2,770,097</b>	<b>\$466,775</b>	<b>\$611,626</b>
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$66,660,622	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Gas Revenues	\$26,270,077	\$26,270,077 Gas Rev_FPFTY	\$19,725,067	\$2,843,761	\$2,625,512	\$465,622	\$610,115
487-Forfeited Discounts	\$401,489	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Miscellaneous Service Revenues	\$80,025	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Gathering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	(\$4,818,289)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 1	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$245,499	\$245,499 Gas Rev_FPFTY	\$184,335	\$26,576	\$24,536	\$4,351	\$5,702
Sales For Resale	\$0	\$0 Gas Rev_FPFTY	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES	\$88,839,423	\$26,515,576	\$19,909,402	\$2,870,337	\$2,650,048	\$469,973	\$615,817
412-Other Income	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$10,663,324</b>	<b>(\$1,368,119)</b>	<b>(\$1,100,085)</b>	<b>(\$155,373)</b>	<b>(\$120,049)</b>	<b>\$3,198</b>	<b>\$4,190</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>							
Oper Rev @ Curr Rates and Allocated Rev	\$88,839,423	\$26,515,576	\$19,909,402	\$2,870,337	\$2,650,048	\$469,973	\$615,817
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$46,039,971	\$26,676,906	\$20,049,669	\$2,889,712	\$2,661,788	\$465,622	\$610,115
Cust. Accts, Services, Sales Expense	\$4,893,445	\$0	\$0	\$0	\$0	\$0	\$0
A&G	\$14,176,257	\$354,876	\$283,150	\$40,082	\$31,644	\$0	\$0
Depreciation	\$13,360,331	\$20,911	\$16,685	\$2,362	\$1,865	\$0	\$0
Taxes Other Than Income	\$2,423,031	\$482,415	\$379,689	\$53,966	\$44,213	\$1,968	\$2,579
Income Before Income Taxes	\$7,946,388	(\$1,019,532)	(\$819,791)	(\$115,785)	(\$89,462)	\$2,383	\$3,123

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

		Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
Account Balance		Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Income Taxes @ Current Rates	(\$2,716,937)	\$348,587		\$280,294	\$39,588	\$30,588	(\$815)	(\$1,068)
Income For Return	\$10,663,324	(\$1,368,119)		(\$1,100,085)	(\$155,373)	(\$120,049)	\$3,198	\$4,190
Rate Base	\$351,865,936	\$129,977		\$103,707	\$14,681	\$11,590	\$0	\$0
<b>Return @ Current Rates</b>	<b>3.03%</b>	<b>-1052.58%</b>		<b>-1060.76%</b>	<b>-1058.35%</b>	<b>-1035.81%</b>	<b>0.00%</b>	<b>0.00%</b>
<b>PROPOSED REVENUES AND RETURN</b>								
<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$2,377,844	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$401,489	\$0		\$0	\$0	\$0	\$0	\$0
<b>RATE BASE</b>								
<u>Return on Rate Base</u>								
Rate Base @ Current Rates	\$351,865,936	\$129,977		\$103,707	\$14,681	\$11,590	\$0	\$0
ADIT Change From Rate Increase	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Rate Base @ Proposed Rates	\$351,865,936	\$129,977		\$103,707	\$14,681	\$11,590	\$0	\$0
Proposed Return	8.40%	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$29,572,968	\$10,924		\$8,716	\$1,234	\$974	\$0	\$0
<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035	\$27,535,108		\$20,729,193	\$2,986,122	\$2,739,509	\$467,590	\$612,694
Bad Debt Increase @ Proposed Rates	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$80,893,035	\$27,535,108		\$20,729,193	\$2,986,122	\$2,739,509	\$467,590	\$612,694
<b>INCOME TAXES</b>								
<u>Income Taxes</u>								
Income Taxes @ Current Rates	(\$2,716,937)	\$348,587		\$280,294	\$39,588	\$30,588	(\$815)	(\$1,068)
Income Taxes Incr. @ Proposed Rates	\$0	(\$349,590)		(\$281,094)	(\$39,701)	(\$30,677)	\$815	\$1,068
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$1,004)		(\$801)	(\$113)	(\$89)	\$0	\$0
Income Tax to Return Ratio	-9.2%	-9.2%		-9.2%	-9.2%	-9.2%	-9.2%	-9.2%
<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$351,865,936	\$129,977		\$103,707	\$14,681	\$11,590	\$0	\$0
Proposed Return	8.405%	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$29,572,968	\$10,924		\$8,716	\$1,234	\$974	\$0	\$0
Gas Expenses @ Proposed Rates	\$32,761,543	\$32,761,543	Gas Rev and Exp_Proposed Rates	\$23,151,140	\$3,392,283	\$3,252,032	\$2,355,956	\$610,132
Total Expenses @ Proposed Rates	\$54,622,959	\$1,265,032		\$1,004,126	\$142,361	\$113,997	\$1,968	\$2,579
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$1,004)		(\$801)	(\$113)	(\$89)	\$0	\$0
<b>Total Revenue Requirement Incl COG</b>	<b>\$114,240,533</b>	<b>\$34,036,495</b>		<b>\$24,163,181</b>	<b>\$3,535,765</b>	<b>\$3,366,914</b>	<b>\$2,357,924</b>	<b>\$612,711</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>	<b>\$1,274,952</b>		<b>\$1,012,042</b>	<b>\$143,481</b>	<b>\$114,882</b>	<b>\$1,968</b>	<b>\$2,579</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$66,660,622	\$0		\$0	\$0	\$0	\$0	\$0
Riders @ Proposed Rates	(\$604,927)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gas Revenues @ Proposed Rates	\$32,761,543	\$32,761,543	Gas Rev and Exp_Proposed Rates	\$23,151,140	\$3,392,283	\$3,252,032	\$2,355,956	\$610,132
Gathering Revenues @ Proposed Rates	\$2,377,844	\$0		\$0	\$0	\$0	\$0	\$0
Forfited Discount/Late Fees @ Proposed Revenues	\$401,489	\$0		\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
 PG Division  
 12 Months Ended September 30, 2025  
**ALLOCATION**  
 Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day

	Account Balance	Gas Supply Commodity Gas Supply Commodity	Gas Supply Commodity Gas Supply Commodity Allocator	Gas Supply Commodity RES	Gas Supply Commodity SGS	Gas Supply Commodity MGS	Gas Supply Commodity LGS	Gas Supply Commodity LGS-Mainline
Other Revenues @ Current/Proposed Rates	\$325,524	\$245,499		\$184,335	\$26,576	\$24,536	\$4,351	\$5,702
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$101,922,095</b>	<b>\$33,007,042</b>		<b>\$23,335,475</b>	<b>\$3,418,859</b>	<b>\$3,276,568</b>	<b>\$2,360,307</b>	<b>\$615,834</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$12,318,439</b>	<b>\$1,029,453</b>		<b>\$827,707</b>	<b>\$116,906</b>	<b>\$90,346</b>	<b>(\$2,383)</b>	<b>(\$3,123)</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$25,401,110</b>	<b>\$7,520,919</b>		<b>\$4,253,780</b>	<b>\$665,428</b>	<b>\$716,866</b>	<b>\$1,887,951</b>	<b>(\$3,106)</b>
Check	\$156,026,122							
Difference	\$130,625,012							
<b>Total Base Rate Revenue Increase %</b>	<b>18.48%</b>	n/a		n/a	n/a	n/a	n/a	n/a
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>28.59%</b>	<b>28.36%</b>		<b>21.37%</b>	<b>23.18%</b>	<b>27.05%</b>	<b>401.71%</b>	<b>-0.50%</b>



**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

		Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
	Account Balance	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>								
374-Land and Land Rights	\$1,276,849	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$1,046,156	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$150,481,157	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$83,314,585	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$16,127,446	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$69,135,566	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$24,983,088	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$4,647,041	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$260,592	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>								
389-Land and Land Rights	\$164,936	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
390-Structures and Improvements	\$8,187,993	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
391-Office Furniture and Equipment	\$190,960	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
392-Transportation Equipment	\$10,248,023	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
393-Stores Equipment	\$5,895	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$1,592,150	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
395-Laboratory Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$3,199,079	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
397-Communication Equipment	\$2,527,753	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
398-Miscellaneous Equipment	\$0	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
399-Other Tangible Plant	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$26,116,790</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>	<b>\$15,049</b>		<b>\$2,888</b>	<b>\$571</b>	<b>\$1,593</b>	<b>\$4,327</b>	<b>\$5,670</b>
105-Gas Plant Held For Future Use	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>	<b>\$15,049</b>		<b>\$2,888</b>	<b>\$571</b>	<b>\$1,593</b>	<b>\$4,327</b>	<b>\$5,670</b>
<b>II. DEPRECIATION RESERVE</b>								
303-Intangible Plant-Accum. Dep	\$12,718,460	\$8,708	GatherVolumes	\$1,671	\$330	\$922	\$2,504	\$3,281
325-337-Production Plant-Accum. Dep	\$0	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$4,553,620	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$44,162,995	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$57,596,328	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$3,831,099	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$21,056,095	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$10,678,799	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	(\$56,554)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$10,767,414	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>	<b>\$8,708</b>	<b>\$1,671</b>	<b>\$330</b>	<b>\$922</b>	<b>\$2,504</b>	<b>\$3,281</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$168,566,237</b>	<b>\$8,708</b>	<b>\$1,671</b>	<b>\$330</b>	<b>\$922</b>	<b>\$2,504</b>	<b>\$3,281</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$51,833	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$15,622,318	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$660,304	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
165-Prepayments	\$334,328	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
-Cash Working Capital	\$4,816,740	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
252-Customer Advances and Deposits	(\$1,050,902)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$351,865,936</b>	<b>\$6,341</b>	<b>\$1,217</b>	<b>\$241</b>	<b>\$671</b>	<b>\$1,823</b>	<b>\$2,389</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$351,865,936</b>	<b>\$6,341</b>	<b>\$1,217</b>	<b>\$241</b>	<b>\$671</b>	<b>\$1,823</b>	<b>\$2,389</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$18,047	\$18,047 GatherVolumes	\$3,463	\$685	\$1,910	\$5,189	\$6,799
759-Other Expense	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
760-Rents	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$18,047</b>	<b>\$18,047</b>	<b>\$3,463</b>	<b>\$685</b>	<b>\$1,910</b>	<b>\$5,189</b>	<b>\$6,799</b>
762-Maint Supervision & Engineering	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$21,731	\$21,731 GatherVolumes	\$4,171	\$825	\$2,300	\$6,249	\$8,188
765, 766-Field Meas/Reg	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total. NG Production and Gathering -Maintenance	\$21,731		\$4,171	\$825	\$2,300	\$6,249	\$8,188
<b>Total. NG Production and Gathering</b>	<b>\$39,778</b>		<b>\$7,634</b>	<b>\$1,509</b>	<b>\$4,210</b>	<b>\$11,438</b>	<b>\$14,987</b>
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$26,270,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$106,319)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$513,148	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$26,294,766</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>	<b>\$39,778</b>	<b>\$7,634</b>	<b>\$1,509</b>	<b>\$4,210</b>	<b>\$11,438</b>	<b>\$14,987</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$10,309	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$1,561,276	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$359,396	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$1,977	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$249	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$18,258	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,018,742</b>	\$0	\$0	\$0	\$0	\$0	\$0
831-Maint. of Structures & Improvements	\$637	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$26,326	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$278,407	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,363	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$195	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$323,598</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$2,342,340</b>	\$0	\$0	\$0	\$0	\$0	\$0

**C. TRANSMISSION EXPENSES**



**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
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Mains Allocation: Cust Avg/Design Day

	Account Balance	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
		Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
850-Supervision/Engineering	\$470,934	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$22,743	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$609,770	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$338,703	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$13,452	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$30,915	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$1,813,599</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,028,007	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$242,950	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$81,120	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$32,748	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$4,973	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$1,389,797</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	\$1,860	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$2,822,538	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$923,191	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$938,170	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$669,744	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$640,693	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$24,299	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$6,020,496</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$711,996	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$6,193,090	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$488,923	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$460,782	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$191,980	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$92,425	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total Distribution Expense - Maintenance	\$8,139,195	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>	<b>\$39,778</b>	<b>\$7,634</b>	<b>\$1,509</b>	<b>\$4,210</b>	<b>\$11,438</b>	<b>\$14,987</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$466,487	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$2,646,986	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$1,897,993	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Accounts	\$5,011,466	\$0	\$0	\$0	\$0	\$0	\$0
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	(\$15,032)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$240,434)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Service	(\$255,466)	\$0	\$0	\$0	\$0	\$0	\$0
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$78,494	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$58,951	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Sales Expense	\$137,445	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
<b>A. Labor-Related:</b>							
920-Administrative & General Salaries	\$2,982,415	\$747 GatherVolumes	\$143	\$28	\$79	\$215	\$281
921-Office Supplies & Expenses	\$1,425,767	\$357 GatherVolumes	\$69	\$14	\$38	\$103	\$135
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	(\$1,295) GatherVolumes	(\$249)	(\$49)	(\$137)	(\$372)	(\$488)
923-Outside Services Employed	\$3,287,035	\$823 GatherVolumes	\$158	\$31	\$87	\$237	\$310
926-Employee Pensions and Benefits	\$8,299,122	\$2,078 GatherVolumes	\$399	\$79	\$220	\$598	\$783
Total A&G - Labor Related	\$10,823,457	\$2,711	\$520	\$103	\$287	\$779	\$1,021
<b>B. Plant-Related:</b>							
924-Property Insurance	\$165,994	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
925-Injuries and Damages	\$2,094,654	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
932-Maintenance of General Plant	\$21,988	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total A&G - Plant Related	\$2,282,636	\$0	\$0	\$0	\$0	\$0	\$0
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	\$322,388	\$205 GatherVolumes	\$39	\$8	\$22	\$59	\$77
929-Duplicate Charges - Credit	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$245,357	\$51 GatherVolumes	\$10	\$2	\$5	\$15	\$19
931-Rents	\$502,420	\$104 GatherVolumes	\$20	\$4	\$11	\$30	\$39
Total A&G - Other	\$1,070,165	\$359	\$69	\$14	\$38	\$103	\$135
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>	<b>\$3,070</b>	<b>\$589</b>	<b>\$116</b>	<b>\$325</b>	<b>\$883</b>	<b>\$1,157</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>	<b>\$42,848</b>	<b>\$8,223</b>	<b>\$1,626</b>	<b>\$4,535</b>	<b>\$12,320</b>	<b>\$16,144</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$1,490,051	\$1,020 GatherVolumes	\$196	\$39	\$108	\$293	\$384
403.02-Production Plant	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$317,517	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$1,830,885	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$32,256	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.06-Distribution Mains	\$4,274,634	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$364,808	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$1,674,707	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.09-Distribution - Meters	\$987,595	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$91,639	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$18,293	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.14-General Plant	\$2,277,946	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>	<b>\$1,020</b>	<b>\$196</b>	<b>\$39</b>	<b>\$108</b>	<b>\$293</b>	<b>\$384</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$1,584,537	\$397 GatherVolumes	\$76	\$15	\$42	\$114	\$150
408.17-Plant Related Taxes	\$145,445	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
408.18-Gas Related	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$323,000	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	(\$2,000)	(\$2,000) GatherVolumes	(\$384)	(\$76)	(\$212)	(\$575)	(\$754)
Total General Taxes	\$2,050,982	(\$1,603)	(\$308)	(\$61)	(\$170)	(\$461)	(\$604)
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
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	Account Balance	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
	Account Balance	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.13-PUC Assessment	\$372,049	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
Total Revenue Taxes	\$372,049	\$0		\$0	\$0	\$0	\$0	\$0
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>	<b>(\$1,603)</b>		<b>(\$308)</b>	<b>(\$61)</b>	<b>(\$170)</b>	<b>(\$461)</b>	<b>(\$604)</b>
<b>VIII. INCOME TAXES</b>								
409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)	\$14,451	GatherVolumes	\$2,773	\$548	\$1,529	\$4,155	\$5,445
409.4-Other	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$2,716,937)	\$14,451		\$2,773	\$548	\$1,529	\$4,155	\$5,445
<b>TOTAL TAXES</b>	<b>(\$293,906)</b>	<b>\$12,848</b>		<b>\$2,466</b>	<b>\$488</b>	<b>\$1,360</b>	<b>\$3,694</b>	<b>\$4,841</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$78,176,099</b>	<b>\$56,716</b>		<b>\$10,885</b>	<b>\$2,152</b>	<b>\$6,002</b>	<b>\$16,308</b>	<b>\$21,369</b>
<b>3: OPERATING REVENUES</b>								
480-485-Base Rates Excl Riders @ Current Rates	\$66,660,622	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gas Revenues	\$26,270,077	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$401,489	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Miscellaneous Service Revenues	\$80,025	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gathering Riders	\$0	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
Riders	(\$4,818,289)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 1	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$245,499	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES	\$88,839,423	\$0		\$0	\$0	\$0	\$0	\$0
412-Other Income	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$10,663,324</b>	<b>(\$56,716)</b>		<b>(\$10,885)</b>	<b>(\$2,152)</b>	<b>(\$6,002)</b>	<b>(\$16,308)</b>	<b>(\$21,369)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>								
Oper Rev @ Curr Rates and Allocated Rev	\$88,839,423	\$0		\$0	\$0	\$0	\$0	\$0
Other Income	\$0	\$0		\$0	\$0	\$0	\$0	\$0
O&M	\$46,039,971	\$39,778		\$7,634	\$1,509	\$4,210	\$11,438	\$14,987
Cust. Accts, Services, Sales Expense	\$4,893,445	\$0		\$0	\$0	\$0	\$0	\$0
A&G	\$14,176,257	\$3,070		\$589	\$116	\$325	\$883	\$1,157
Depreciation	\$13,360,331	\$1,020		\$196	\$39	\$108	\$293	\$384
Taxes Other Than Income	\$2,423,031	(\$1,603)		(\$308)	(\$61)	(\$170)	(\$461)	(\$604)
Income Before Income Taxes	\$7,946,388	(\$42,265)		(\$8,111)	(\$1,604)	(\$4,473)	(\$12,153)	(\$15,924)

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

		Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>Account Balance</b>		<b>Gathering Commodity</b>	<b>Gathering Commodity Allocator</b>	<b>RES</b>	<b>SGS</b>	<b>MGS</b>	<b>LGS</b>	<b>LGS-Mainline</b>
Income Taxes @ Current Rates	(\$2,716,937)	\$14,451		\$2,773	\$548	\$1,529	\$4,155	\$5,445
Income For Return	\$10,663,324	(\$56,716)		(\$10,885)	(\$2,152)	(\$6,002)	(\$16,308)	(\$21,369)
Rate Base	\$351,865,936	\$6,341		\$1,217	\$241	\$671	\$1,823	\$2,389
<b>Return @ Current Rates</b>	<b>3.03%</b>	<b>-894.43%</b>		<b>-894.43%</b>	<b>-894.43%</b>	<b>-894.43%</b>	<b>-894.43%</b>	<b>-894.43%</b>
<b>PROPOSED REVENUES AND RETURN</b>								
<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$2,377,844	GatherVolumes	\$456,341	\$90,233	\$251,656	\$683,720	\$895,894
Total Gathering Revenue @ Proposed Rates	\$2,377,844	\$2,377,844		\$456,341	\$90,233	\$251,656	\$683,720	\$895,894
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$401,489	\$0		\$0	\$0	\$0	\$0	\$0
<b>RATE BASE</b>								
<u>Return on Rate Base</u>								
Rate Base @ Current Rates	\$351,865,936	\$6,341		\$1,217	\$241	\$671	\$1,823	\$2,389
ADIT Change From Rate Increase	\$0	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
Rate Base @ Proposed Rates	\$351,865,936	\$6,341		\$1,217	\$241	\$671	\$1,823	\$2,389
Proposed Return	8.40%	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$29,572,968	\$533		\$102	\$20	\$56	\$153	\$201
<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035	\$42,265		\$8,111	\$1,604	\$4,473	\$12,153	\$15,924
Bad Debt Increase @ Proposed Rates	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$80,893,035	\$42,265		\$8,111	\$1,604	\$4,473	\$12,153	\$15,924
<b>INCOME TAXES</b>								
<u>Income Taxes</u>								
Income Taxes @ Current Rates	(\$2,716,937)	\$14,451		\$2,773	\$548	\$1,529	\$4,155	\$5,445
Income Taxes Incr. @ Proposed Rates	\$0	(\$14,500)		(\$2,783)	(\$550)	(\$1,535)	(\$4,169)	(\$5,463)
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$49)		(\$9)	(\$2)	(\$5)	(\$14)	(\$18)
Income Tax to Return Ratio	-9.2%	-9.2%		-9.2%	-9.2%	-9.2%	-9.2%	-9.2%
<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$351,865,936	\$6,341		\$1,217	\$241	\$671	\$1,823	\$2,389
Proposed Return	8.405%	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$29,572,968	\$533		\$102	\$20	\$56	\$153	\$201
Gas Expenses @ Proposed Rates	\$32,761,543	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$54,622,959	\$42,265		\$8,111	\$1,604	\$4,473	\$12,153	\$15,924
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$49)		(\$9)	(\$2)	(\$5)	(\$14)	(\$18)
<b>Total Revenue Requirement Incl COG</b>	<b>\$114,240,533</b>	<b>\$42,749</b>		<b>\$8,204</b>	<b>\$1,622</b>	<b>\$4,524</b>	<b>\$12,292</b>	<b>\$16,106</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>	<b>\$42,749</b>		<b>\$8,204</b>	<b>\$1,622</b>	<b>\$4,524</b>	<b>\$12,292</b>	<b>\$16,106</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$66,660,622	\$0		\$0	\$0	\$0	\$0	\$0
Riders @ Proposed Rates	(\$604,927)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gas Revenues @ Proposed Rates	\$32,761,543	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gathering Revenues @ Proposed Rates	\$2,377,844	\$2,377,844		\$456,341	\$90,233	\$251,656	\$683,720	\$895,894
Forfited Discount/Late Fees @ Proposed Revenues	\$401,489	\$0		\$0	\$0	\$0	\$0	\$0



Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>1: RATE BASE</b>							
<b>I. GAS PLANT IN SERVICE</b>							
<b>A. INTANGIBLE PLANT</b>							
301-Organization	\$128,115	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
302-Franchise and Consents	\$71,371	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$21,780,643	\$0 Storage_Commodity_FERC 303 MiscI Int	\$0	\$0	\$0	\$0	\$0
<b>Total Intangible. Plant</b>	<b>\$21,980,130</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>							
325-Other Land & Land Rights-Land	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>							
350-Land and Land Rights	\$62,490	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
351-Structures and Improvements	\$583,270	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
352-Wells-Well Equipment	\$3,196,397	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
353-Lines	\$2,468,965	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,760,949	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$883,118	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
357-Other Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$14,955,189</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>							
365-Land & Land Rights	\$2,211,557	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
366-Structures & Improvements	\$819,668	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
367-Mains	\$97,400,141	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
368-Compressor Station Equipment	\$7,040,780	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
369-M&R Station Equipment	\$8,727,433	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
371-Other Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>Total Transmission Plant</b>	<b>\$116,199,577</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$1,276,849	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$1,046,156	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$150,481,157	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$83,314,585	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$16,127,446	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$69,135,566	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$24,983,088	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$4,647,041	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$260,592	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$164,936	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
390-Structures and Improvements	\$8,187,993	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
391-Office Furniture and Equipment	\$190,960	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
392-Transportation Equipment	\$10,248,023	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
393-Stores Equipment	\$5,895	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$1,592,150	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
395-Laboratory Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$3,199,079	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
397-Communication Equipment	\$2,527,753	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
398-Miscellaneous Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
399-Other Tangible Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$26,116,790</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
105-Gas Plant Held For Future Use	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$12,718,460	\$0 Storage_Commodity_FERC 303_Tot. Int.Plnt	\$0	\$0	\$0	\$0	\$0
325-337-Production Plant-Accum. Dep	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$4,553,620	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$44,162,995	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$57,596,328	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$3,831,099	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$21,056,095	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$10,678,799	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0



**Peoples Natural Gas Company LLC**  
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Account Balance	Storage Commodity	Storage Commodity Allocator	Storage Commodity RES	Storage Commodity SGS	Storage Commodity MGS	Storage Commodity LGS	Storage Commodity LGS-Mainline
386-Other Property on Customers Premises-Accum. Dep	\$0		\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	(\$56,554)		\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$10,767,414		\$0	\$0	\$0	\$0	\$0
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Retirement Obligation	\$0		\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$168,566,237</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$51,833	\$51,833 Winter_Stor_FPFTY	\$17,312	\$2,974	\$5,137	\$11,195	\$15,215
117-Gas Stored Underground - Current	\$15,622,318	\$15,622,318 Winter_Stor_FPFTY	\$5,217,670	\$896,434	\$1,548,371	\$3,374,125	\$4,585,719
154-Materials and Supplies	\$660,304	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
165-Prepayments	\$334,328	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
-Cash Working Capital	\$4,816,740	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
252-Customer Advances and Deposits	(\$1,050,902)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>		<b>\$15,674,151</b>	<b>\$899,408</b>	<b>\$1,553,508</b>	<b>\$3,385,320</b>	<b>\$4,600,934</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$351,865,936</b>		<b>\$15,674,151</b>	<b>\$899,408</b>	<b>\$1,553,508</b>	<b>\$3,385,320</b>	<b>\$4,600,934</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$351,865,936</b>		<b>\$15,674,151</b>	<b>\$899,408</b>	<b>\$1,553,508</b>	<b>\$3,385,320</b>	<b>\$4,600,934</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$18,047	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$18,047</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0



Peoples Natural Gas Company LLC  
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Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	\$2,342,340		\$0	\$0	\$0	\$0	\$0
<b>C. TRANSMISSION EXPENSES</b>							
850-Supervision/Engineering	\$470,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$22,743	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$609,770	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$338,703	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$13,452	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$30,915	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$1,813,599</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,028,007	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$242,950	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$81,120	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$32,748	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$4,973	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$1,389,797</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>							
870-Operation Supervision & Engineering	\$1,860	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$2,822,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$923,191	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$938,170	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$669,744	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$640,693	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$24,299	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$6,020,496</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$711,996	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$6,193,090	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$488,923	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
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Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$460,782	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$191,980	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$92,425	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Maintenance</b>	<b>\$8,139,195</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>								
901-Supervision	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$466,487	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$2,646,986	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$1,897,993	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Customer Accounts</b>	<b>\$5,011,466</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>								
907-Supervision	(\$15,032)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$240,434)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expnese	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$255,466)</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>IV. SALES EXPENSES (C-8)</b>								
911-Supervision	\$78,494	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$58,951	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$137,445</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>								
<b>A. Labor-Related:</b>								
920-Administrative & General Salaries	\$2,982,415	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
921-Office Supplies & Expenses	\$1,425,767	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
923-Outside Services Employed	\$3,287,035	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
926-Employee Pensions and Benefits	\$8,299,122	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0

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Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total A&G - Labor Related	\$10,823,457		\$0	\$0	\$0	\$0	\$0
<b>B. Plant-Related:</b>							
924-Property Insurance	\$165,994	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
925-Injuries and Damages	\$2,094,654	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
932-Maintenance of General Plant	\$21,988	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total A&G - Plant Related	\$2,282,636		\$0	\$0	\$0	\$0	\$0
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	\$322,388	\$0 Storage_Commodity_Rev Req For 928	\$0	\$0	\$0	\$0	\$0
929-Duplicate Charges - Credit	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$245,357	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
931-Rents	\$502,420	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total A&G - Other	\$1,070,165		\$0	\$0	\$0	\$0	\$0
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$1,490,051	\$0 Storage_Commodity_FERC 303_Tot. Int.Plnt	\$0	\$0	\$0	\$0	\$0
403.02-Production Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$317,517	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$1,830,885	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$32,256	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.06-Distribution Mains	\$4,274,634	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$364,808	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$1,674,707	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.09-Distribution - Meters	\$987,595	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$91,639	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$18,293	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.14-General Plant	\$2,277,946	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$1,584,537	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.17-Plant Related Taxes	\$145,445	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.18-Gas Related	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
408.19-Sales and Use	\$323,000	\$0	Storage_Commodity_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	(\$2,000)	\$0	Storage_Commodity_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$2,050,982</b>	\$0		\$0	\$0	\$0	\$0	\$0
<b>B. Revenue Taxes: (GRT)</b>								
408.11-State Gross Earnings	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.13-PUC Assessment	\$372,049	\$0	Storage_Commodity_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
<b>Total Revenue Taxes</b>	<b>\$372,049</b>	\$0		\$0	\$0	\$0	\$0	\$0
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>	\$0		\$0	\$0	\$0	\$0	\$0
<b>VIII. INCOME TAXES</b>								
409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)	\$0	Storage_Commodity_Income_Current Rates_B4 Inc'	\$0	\$0	\$0	\$0	\$0
409.4-Other	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Income Taxes</b>	<b>(\$2,716,937)</b>	\$0		\$0	\$0	\$0	\$0	\$0
<b>TOTAL TAXES</b>	<b>(\$293,906)</b>	\$0		\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$78,176,099</b>	\$0		\$0	\$0	\$0	\$0	\$0
<b>3: OPERATING REVENUES</b>								
480-485-Base Rates Excl Riders @ Current Rates	\$66,660,622	\$0	Base Rate Rev(excl Riders)	\$0	\$0	\$0	\$0	\$0
Gas Revenues	\$26,270,077	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$401,489	\$0	Collections	\$0	\$0	\$0	\$0	\$0
Miscellaneous Service Revenues	\$80,025	\$0	ConnectionFee	\$0	\$0	\$0	\$0	\$0
Gathering	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	(\$4,818,289)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 1	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$245,499	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL OPERATING REVENUES</b>	<b>\$88,839,423</b>	\$0		\$0	\$0	\$0	\$0	\$0
412-Other Income	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$10,663,324</b>	\$0		\$0	\$0	\$0	\$0	\$0

ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Oper Rev @ Curr Rates and Allocated Rev	\$0		\$0	\$0	\$0	\$0	\$0
Other Income	\$0		\$0	\$0	\$0	\$0	\$0
O&M	\$46,039,971		\$0	\$0	\$0	\$0	\$0
Cust. Accts, Services, Sales Expense	\$4,893,445		\$0	\$0	\$0	\$0	\$0
A&G	\$14,176,257		\$0	\$0	\$0	\$0	\$0
Depreciation	\$13,360,331		\$0	\$0	\$0	\$0	\$0
Taxes Other Than Income	\$2,423,031		\$0	\$0	\$0	\$0	\$0
Income Before Income Taxes	\$7,946,388		\$0	\$0	\$0	\$0	\$0
Income Taxes @ Current Rates	(\$2,716,937)		\$0	\$0	\$0	\$0	\$0
Income For Return	\$10,663,324		\$0	\$0	\$0	\$0	\$0
Rate Base	\$351,865,936	\$15,674,151	\$5,234,981	\$899,408	\$1,553,508	\$3,385,320	\$4,600,934
<b>Return @ Current Rates</b>	<b>3.03%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>							
Gathering Revenue @ Current Rates	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$0	Not Applicable	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$2,377,844	\$0		\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489	\$0	\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	Collections	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$401,489	\$0		\$0	\$0	\$0	\$0

<b>RATE BASE</b>							
Return on Rate Base							
Rate Base @ Current Rates	\$351,865,936	\$15,674,151	\$5,234,981	\$899,408	\$1,553,508	\$3,385,320	\$4,600,934
ADIT Change From Rate Increase	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0
Rate Base @ Proposed Rates	\$351,865,936	\$15,674,151	\$5,234,981	\$899,408	\$1,553,508	\$3,385,320	\$4,600,934
Proposed Return	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%

Return on Rate Base \$ @ Proposed Return	\$29,572,968	\$1,317,352	\$439,980	\$75,592	\$130,566	\$284,523	\$386,691
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<b>EXPENSES</b>							
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt Increase @ Proposed Rates	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$80,893,035	\$0		\$0	\$0	\$0	\$0

<b>INCOME TAXES</b>							
Income Taxes							
Income Taxes @ Current Rates	(\$2,716,937)	\$0	\$0	\$0	\$0	\$0	\$0
Income Taxes Incr. @ Proposed Rates	\$0	(\$121,028)	(\$40,422)	(\$6,945)	(\$11,995)	(\$26,140)	(\$35,526)
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$121,028)	(\$40,422)	(\$6,945)	(\$11,995)	(\$26,140)	(\$35,526)
Income Tax to Return Ratio	-9.2%	-9.2%	-9.2%	-9.2%	-9.2%	-9.2%	-9.2%

<b>REVENUE REQUIREMENT</b>							
Rate Base at Proposed Rates	\$351,865,936	\$15,674,151	\$5,234,981	\$899,408	\$1,553,508	\$3,385,320	\$4,600,934
Proposed Return	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$29,572,968	\$1,317,352	\$439,980	\$75,592	\$130,566	\$284,523	\$386,691
Gas Expenses @ Proposed Rates	\$32,761,543	\$0	Not Applicable	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$54,622,959	\$0		\$0	\$0	\$0	\$0







**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand
Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$1,276,849	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$1,046,156	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$150,481,157	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$83,314,585	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$16,127,446	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$69,135,566	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$24,983,088	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$4,647,041	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$260,592	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$164,936	\$5,113 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$2,409	\$418	\$653	\$766	\$867
390-Structures and Improvements	\$8,187,993	\$253,827 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$119,600	\$20,750	\$32,415	\$38,042	\$43,019
391-Office Furniture and Equipment	\$190,960	\$5,920 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$2,789	\$484	\$756	\$887	\$1,003
392-Transportation Equipment	\$10,248,023	\$317,688 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$149,691	\$25,971	\$40,571	\$47,614	\$53,842
393-Stores Equipment	\$5,895	\$183 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$86	\$15	\$23	\$27	\$31
394-Tools, Shop and Garage Equipment	\$1,592,150	\$49,356 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$23,256	\$4,035	\$6,303	\$7,397	\$8,365
395-Laboratory Equipment	\$0	\$0 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$3,199,079	\$99,171 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$46,728	\$8,107	\$12,665	\$14,863	\$16,808
397-Communication Equipment	\$2,527,753	\$78,360 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$36,922	\$6,406	\$10,007	\$11,744	\$13,281
398-Miscellaneous Equipment	\$0	\$0 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$0	\$0	\$0	\$0	\$0
399-Other Tangible Plant	\$0	\$0 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$26,116,790</b>	<b>\$809,617</b>	<b>\$381,482</b>	<b>\$66,186</b>	<b>\$103,393</b>	<b>\$121,342</b>	<b>\$137,215</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>	<b>\$17,267,937</b>	<b>\$8,136,442</b>	<b>\$1,411,657</b>	<b>\$2,205,219</b>	<b>\$2,588,036</b>	<b>\$2,926,582</b>
105-Gas Plant Held For Future Use	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>	<b>\$17,267,937</b>	<b>\$8,136,442</b>	<b>\$1,411,657</b>	<b>\$2,205,219</b>	<b>\$2,588,036</b>	<b>\$2,926,582</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$12,718,460	\$869,763 Storage_Demand_FERC 303_Tot. Int.Plnt	\$409,822	\$71,103	\$111,074	\$130,356	\$147,408
325-337-Production Plant-Accum. Dep	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$4,553,620	\$4,553,620 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$2,145,610	\$372,259	\$581,525	\$682,475	\$771,751
365-371-Transmission-Accum. Dep	\$44,162,995	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$57,596,328	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$3,831,099	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$21,056,095	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$10,678,799	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	(\$56,554)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$10,767,414	\$333,789 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$157,277	\$27,287	\$42,627	\$50,027	\$56,571

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>	<b>\$5,757,171</b>	<b>\$2,712,709</b>	<b>\$470,650</b>	<b>\$735,225</b>	<b>\$862,858</b>	<b>\$975,730</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$168,566,237</b>	<b>\$5,757,171</b>	<b>\$2,712,709</b>	<b>\$470,650</b>	<b>\$735,225</b>	<b>\$862,858</b>	<b>\$975,730</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$51,833	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$15,622,318	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$660,304	\$20,469 Storage_Demand_GP_Storage O&M	\$9,645	\$1,673	\$2,614	\$3,068	\$3,469
165-Prepayments	\$334,328	\$10,364 Storage_Demand_GP_Storage O&M	\$4,883	\$847	\$1,324	\$1,553	\$1,757
-Cash Working Capital	\$4,816,740	\$149,318 Storage_Demand_GP_Storage O&M	\$70,357	\$12,207	\$19,069	\$22,379	\$25,307
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)	(\$946,322) Storage_Demand_GP_Storage O&M	(\$445,895)	(\$77,362)	(\$120,851)	(\$141,830)	(\$160,383)
252-Customer Advances and Deposits	(\$1,050,902)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>	<b>(\$766,170)</b>	<b>(\$361,010)</b>	<b>(\$62,635)</b>	<b>(\$97,844)</b>	<b>(\$114,830)</b>	<b>(\$129,851)</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$351,865,936</b>	<b>\$10,744,596</b>	<b>\$5,062,723</b>	<b>\$878,373</b>	<b>\$1,372,149</b>	<b>\$1,610,349</b>	<b>\$1,821,002</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$351,865,936</b>	<b>\$10,744,596</b>	<b>\$5,062,723</b>	<b>\$878,373</b>	<b>\$1,372,149</b>	<b>\$1,610,349</b>	<b>\$1,821,002</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$18,047	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$18,047</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$21,731	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>Total. NG Production and Gathering -Maintenance</b>	\$21,731		\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering</b>	\$39,778		\$0	\$0	\$0	\$0	\$0
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$26,270,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$106,319)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$513,148	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	\$26,294,766		\$0	\$0	\$0	\$0	\$0
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	\$67,277 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$31,700	\$5,500	\$8,592	\$10,083	\$11,402
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$10,309	\$10,309 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$4,858	\$843	\$1,317	\$1,545	\$1,747
818-Compressor Station Expenses	\$1,561,276	\$1,561,276 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$735,654	\$127,635	\$199,384	\$233,997	\$264,606
819-Compressor Station Fuel	\$359,396	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$1,977	\$1,977 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$931	\$162	\$252	\$296	\$335
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$249	\$249 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$118	\$20	\$32	\$37	\$42
825-Storage Well Royalties	\$18,258	\$18,258 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$8,603	\$1,493	\$2,332	\$2,736	\$3,094
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,018,742</b>		<b>\$781,864</b>	<b>\$135,652</b>	<b>\$211,908</b>	<b>\$248,695</b>	<b>\$281,227</b>
831-Maint. of Structures & Improvements	\$637	\$637 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$300	\$52	\$81	\$95	\$108
832-Maint. of Reservoirs and Wells	\$16,670	\$16,670 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$7,855	\$1,363	\$2,129	\$2,498	\$2,825
833-Maint. of Lines	\$26,326	\$26,326 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$12,404	\$2,152	\$3,362	\$3,946	\$4,462
834-Maint. of Compressor Station Equipment	\$278,407	\$278,407 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$131,182	\$22,760	\$35,554	\$41,726	\$47,185
835-Maint. of Meas/Reg Station Equipment	\$1,363	\$1,363 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$642	\$111	\$174	\$204	\$231
837-Maint. Of Other Equipment	\$195	\$195 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$92	\$16	\$25	\$29	\$33
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$323,598</b>		<b>\$152,475</b>	<b>\$26,454</b>	<b>\$41,325</b>	<b>\$48,499</b>	<b>\$54,844</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$2,342,340</b>		<b>\$934,339</b>	<b>\$162,106</b>	<b>\$253,234</b>	<b>\$297,194</b>	<b>\$336,071</b>
<b>C. TRANSMISSION EXPENSES</b>							

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand
Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
850-Supervision/Engineering	\$470,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$22,743	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$609,770	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$338,703	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$13,452	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$30,915	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$1,813,599</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,028,007	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$242,950	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$81,120	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$32,748	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$4,973	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$1,389,797</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	\$1,860	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$2,822,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$923,191	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$938,170	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$669,744	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$640,693	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$24,299	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$6,020,496</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$711,996	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$6,193,090	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$488,923	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$460,782	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$191,980	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$92,425	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total Distribution Expense - Maintenance	\$8,139,195	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>	<b>\$1,982,944</b>	<b>\$934,339</b>	<b>\$162,106</b>	<b>\$253,234</b>	<b>\$297,194</b>	<b>\$336,071</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$466,487	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$2,646,986	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$1,897,993	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Accounts	\$5,011,466	\$0	\$0	\$0	\$0	\$0	\$0
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	(\$15,032)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$240,434)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Service	(\$255,466)	\$0	\$0	\$0	\$0	\$0	\$0
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$78,494	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$58,951	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Sales Expense	\$137,445	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
<b>A. Labor-Related:</b>							
920-Administrative & General Salaries	\$2,982,415	\$253,542 Storage_Demand_Labor_Excl A&G	\$119,466	\$20,727	\$32,379	\$38,000	\$42,970
921-Office Supplies & Expenses	\$1,425,767	\$121,208 Storage_Demand_Labor_Excl A&G	\$57,112	\$9,909	\$15,479	\$18,166	\$20,542
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	(\$439,588) Storage_Demand_Labor_Excl A&G	(\$207,129)	(\$35,936)	(\$56,138)	(\$65,883)	(\$74,502)
923-Outside Services Employed	\$3,287,035	\$279,438 Storage_Demand_Labor_Excl A&G	\$131,668	\$22,844	\$35,686	\$41,881	\$47,359
926-Employee Pensions and Benefits	\$8,299,122	\$705,527 Storage_Demand_Labor_Excl A&G	\$332,436	\$57,677	\$90,100	\$105,741	\$119,573
Total A&G - Labor Related	\$10,823,457	\$920,126	\$433,552	\$75,220	\$117,506	\$137,904	\$155,944
<b>B. Plant-Related:</b>							
924-Property Insurance	\$165,994	\$5,146 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$2,425	\$421	\$657	\$771	\$872
925-Injuries and Damages	\$2,094,654	\$64,934 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$30,596	\$5,308	\$8,292	\$9,732	\$11,005
932-Maintenance of General Plant	\$21,988	\$682 Storage_Demand_GP_Total Gen Plnt Excl Land	\$321	\$56	\$87	\$102	\$116

**Peoples Natural Gas Company LLC**  
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Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total A&G - Plant Related	\$2,282,636	\$70,761	\$33,342	\$5,785	\$9,037	\$10,605	\$11,993
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	\$322,388	\$26,022 Storage_Demand_Rev Req For 928	\$12,261	\$2,127	\$3,323	\$3,900	\$4,410
929-Duplicate Charges - Credit	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$245,357	\$18,550 Storage_Demand_A&G_Labr&Plnt Related	\$8,741	\$1,516	\$2,369	\$2,780	\$3,144
931-Rents	\$502,420	\$37,985 Storage_Demand_A&G_Labr&Plnt Related	\$17,898	\$3,105	\$4,851	\$5,693	\$6,438
Total A&G - Other	\$1,070,165	\$82,558	\$38,900	\$6,749	\$10,543	\$12,373	\$13,992
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>	<b>\$1,073,445</b>	<b>\$505,794</b>	<b>\$87,754</b>	<b>\$137,085</b>	<b>\$160,883</b>	<b>\$181,928</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>	<b>\$3,056,389</b>	<b>\$1,440,134</b>	<b>\$249,860</b>	<b>\$390,319</b>	<b>\$458,077</b>	<b>\$517,999</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$1,490,051	\$101,898 Storage_Demand_FERC 303_Tot. Int.Plnt	\$48,013	\$8,330	\$13,013	\$15,272	\$17,270
403.02-Production Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$317,517	\$317,517 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$149,610	\$25,957	\$40,549	\$47,588	\$53,813
403.04-Transmission	\$1,830,885	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$32,256	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.06-Distribution Mains	\$4,274,634	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$364,808	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$1,674,707	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.09-Distribution - Meters	\$987,595	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$91,639	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$18,293	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.14-General Plant	\$2,277,946	\$70,616 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$33,273	\$5,773	\$9,018	\$10,584	\$11,968
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>	<b>\$490,031</b>	<b>\$230,897</b>	<b>\$40,060</b>	<b>\$62,580</b>	<b>\$73,444</b>	<b>\$83,051</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$1,584,537	\$134,705 Storage_Demand_Labor_Incl A&G	\$63,471	\$11,012	\$17,203	\$20,189	\$22,830
408.17-Plant Related Taxes	\$145,445	\$4,509 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$2,124	\$369	\$576	\$676	\$764
408.18-Gas Related	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$323,000	\$0 Storage_Demand_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	(\$2,000)	\$0 Storage_Demand_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
Total General Taxes	\$2,050,982	\$139,214	\$65,596	\$11,381	\$17,778	\$20,865	\$23,594
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
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	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand
Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.13-PUC Assessment	\$372,049	\$8,091 Storage_Demand_Oper_Rev_Total	\$5,565	\$732	\$940	\$728	\$126
Total Revenue Taxes	\$372,049	\$8,091	\$5,565	\$732	\$940	\$728	\$126
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>	<b>\$147,305</b>	<b>\$71,161</b>	<b>\$12,113</b>	<b>\$18,719</b>	<b>\$21,592</b>	<b>\$23,720</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)	\$602,338 Storage_Demand_Income_Current Rates_B4 Inc Tax	\$141,314	\$43,516	\$84,491	\$129,708	\$203,310
409.4-Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$2,716,937)	\$602,338	\$141,314	\$43,516	\$84,491	\$129,708	\$203,310
<b>TOTAL TAXES</b>	<b>(\$293,906)</b>	<b>\$749,643</b>	<b>\$212,475</b>	<b>\$55,629</b>	<b>\$103,209</b>	<b>\$151,300</b>	<b>\$227,030</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$78,176,099</b>	<b>\$4,296,064</b>	<b>\$1,883,505</b>	<b>\$345,549</b>	<b>\$556,108</b>	<b>\$682,821</b>	<b>\$828,080</b>
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$66,660,622	\$2,066,472 Base Rate Rev(excl Riders)	\$1,402,372	\$187,169	\$242,118	\$190,608	\$44,204
Gas Revenues	\$26,270,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$401,489	\$12,446 Collections	\$10,989	\$494	\$745	\$219	\$0
Miscellaneous Service Revenues	\$80,025	\$2,481 ConnectionFee	\$2,096	\$345	\$38	\$1	\$0
Gathering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	(\$4,818,289)	(\$149,366) Rider Revenue	(\$86,575)	(\$13,249)	(\$18,398)	(\$17,080)	(\$14,065)
Other Rev 1	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$245,499	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES	\$88,839,423	\$1,932,032	\$1,328,882	\$174,759	\$224,503	\$173,748	\$30,139
412-Other Income	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$10,663,324</b>	<b>(\$2,364,031)</b>	<b>(\$554,623)</b>	<b>(\$170,790)</b>	<b>(\$331,605)</b>	<b>(\$509,073)</b>	<b>(\$797,941)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>							
Oper Rev @ Curr Rates and Allocated Rev	\$88,839,423	\$1,932,032	\$1,328,882	\$174,759	\$224,503	\$173,748	\$30,139
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$46,039,971	\$1,982,944	\$934,339	\$162,106	\$253,234	\$297,194	\$336,071
Cust. Accts, Services, Sales Expense	\$4,893,445	\$0	\$0	\$0	\$0	\$0	\$0
A&G	\$14,176,257	\$1,073,445	\$505,794	\$87,754	\$137,085	\$160,883	\$181,928
Depreciation	\$13,360,331	\$490,031	\$230,897	\$40,060	\$62,580	\$73,444	\$83,051
Taxes Other Than Income	\$2,423,031	\$147,305	\$71,161	\$12,113	\$18,719	\$21,592	\$23,720
Income Before Income Taxes	\$7,946,388	(\$1,761,694)	(\$413,309)	(\$127,274)	(\$247,115)	(\$379,365)	(\$594,631)



**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

		Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand
Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
Income Taxes @ Current Rates	(\$2,716,937)	\$602,338	\$141,314	\$43,516	\$84,491	\$129,708	\$203,310	
Income For Return	\$10,663,324	(\$2,364,031)	(\$554,623)	(\$170,790)	(\$331,605)	(\$509,073)	(\$797,941)	
Rate Base	\$351,865,936	\$10,744,596	\$5,062,723	\$878,373	\$1,372,149	\$1,610,349	\$1,821,002	
<b>Return @ Current Rates</b>	<b>3.03%</b>	<b>-22.00%</b>	<b>-10.96%</b>	<b>-19.44%</b>	<b>-24.17%</b>	<b>-31.61%</b>	<b>-43.82%</b>	
<b>PROPOSED REVENUES AND RETURN</b>								
<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$2,377,844	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489	\$12,446	\$10,989	\$494	\$745	\$219	\$0	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	Collections	\$0	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$401,489	\$12,446	\$10,989	\$494	\$745	\$219	\$0	\$0
<b>RATE BASE</b>								
Return on Rate Base								
Rate Base @ Current Rates	\$351,865,936	\$10,744,596	\$5,062,723	\$878,373	\$1,372,149	\$1,610,349	\$1,821,002	
ADIT Change From Rate Increase	\$0	\$0	Storage_Demand_GP_ Stor&Proc_FERC 352-355	\$0	\$0	\$0	\$0	\$0
Rate Base @ Proposed Rates	\$351,865,936	\$10,744,596	\$5,062,723	\$878,373	\$1,372,149	\$1,610,349	\$1,821,002	
Proposed Return	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	
Return on Rate Base \$ @ Proposed Return	\$29,572,968	\$903,042	\$425,502	\$73,824	\$115,324	\$135,344	\$153,048	
<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035	\$3,693,726	\$1,742,191	\$302,033	\$471,618	\$553,113	\$624,770	
Bad Debt Increase @ Proposed Rates	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$80,893,035	\$3,693,726	\$1,742,191	\$302,033	\$471,618	\$553,113	\$624,770	
<b>INCOME TAXES</b>								
Income Taxes								
Income Taxes @ Current Rates	(\$2,716,937)	\$602,338	\$141,314	\$43,516	\$84,491	\$129,708	\$203,310	
Income Taxes Incr. @ Proposed Rates	\$0	(\$685,302)	(\$180,406)	(\$50,298)	(\$95,086)	(\$142,142)	(\$217,370)	
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$82,965)	(\$39,092)	(\$6,782)	(\$10,595)	(\$12,434)	(\$14,061)	
Income Tax to Return Ratio	-9.2%	-9.2%	-9.2%	-9.2%	-9.2%	-9.2%	-9.2%	
<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$351,865,936	\$10,744,596	\$5,062,723	\$878,373	\$1,372,149	\$1,610,349	\$1,821,002	
Proposed Return	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	
Total Return @ Proposed Rates	\$29,572,968	\$903,042	\$425,502	\$73,824	\$115,324	\$135,344	\$153,048	
Gas Expenses @ Proposed Rates	\$32,761,543	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$54,622,959	\$3,693,726	\$1,742,191	\$302,033	\$471,618	\$553,113	\$624,770	
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$82,965)	(\$39,092)	(\$6,782)	(\$10,595)	(\$12,434)	(\$14,061)	
<b>Total Revenue Requirement Incl COG</b>	<b>\$114,240,533</b>	<b>\$4,513,803</b>	<b>\$2,128,602</b>	<b>\$369,075</b>	<b>\$576,347</b>	<b>\$676,022</b>	<b>\$763,757</b>	
<b>Total Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>	<b>\$4,513,803</b>	<b>\$2,128,602</b>	<b>\$369,075</b>	<b>\$576,347</b>	<b>\$676,022</b>	<b>\$763,757</b>	
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$66,660,622	\$2,066,472	\$1,402,372	\$187,169	\$242,118	\$190,608	\$44,204	
Riders @ Proposed Rates	(\$604,927)	(\$18,753)	Rider Revenue	(\$1,663)	(\$2,310)	(\$2,144)	(\$1,766)	
Gas Revenues @ Proposed Rates	\$32,761,543	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Gathering Revenues @ Proposed Rates	\$2,377,844	\$0	\$0	\$0	\$0	\$0	\$0	
Forfited Discount/Late Fees @ Proposed Revenues	\$401,489	\$12,446	\$10,989	\$494	\$745	\$219	\$0	

Peoples Natural Gas Company LLC  
 PG Division  
 12 Months Ended September 30, 2025  
**ALLOCATION**  
 Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day

	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand
Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Other Revenues @ Current/Proposed Rates	\$325,524	\$2,481	\$2,096	\$345	\$38	\$1	\$0
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$101,922,095</b>	<b>\$2,062,646</b>	<b>\$1,404,588</b>	<b>\$186,345</b>	<b>\$240,591</b>	<b>\$188,684</b>	<b>\$42,438</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$12,318,439</b>	<b>\$2,451,157</b>	<b>\$724,014</b>	<b>\$182,730</b>	<b>\$335,755</b>	<b>\$487,338</b>	<b>\$721,320</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$25,401,110</b>	<b>\$2,581,771</b>	<b>\$799,719</b>	<b>\$194,315</b>	<b>\$351,843</b>	<b>\$502,274</b>	<b>\$733,619</b>
Check	\$156,026,122						
Difference	\$130,625,012						
<b>Total Base Rate Revenue Increase %</b>	<b>18.48%</b>	<b>118.62%</b>	<b>51.63%</b>	<b>97.63%</b>	<b>138.67%</b>	<b>255.68%</b>	<b>1631.81%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>28.59%</b>	<b>133.63%</b>	<b>60.18%</b>	<b>111.19%</b>	<b>156.72%</b>	<b>289.08%</b>	<b>2434.14%</b>

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	
	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
<b>1: RATE BASE</b>								
<b>I. GAS PLANT IN SERVICE</b>								
<b>A. INTANGIBLE PLANT</b>								
301-Organization	\$128,115	\$30,858	Transmission_Demand_GP_Trans_FERC 367-369	\$15,835	\$2,753	\$4,211	\$4,001	\$4,059
302-Franchise and Consents	\$71,371	\$17,191	Transmission_Demand_GP_Trans_FERC 367-369	\$8,822	\$1,534	\$2,346	\$2,229	\$2,261
303-Miscellaneous Intangible Plant	\$21,780,643	\$3,439,901	Transmission_Demand_FERC 303 Misc Int	\$1,765,220	\$306,857	\$469,386	\$445,990	\$452,448
<b>Total Intangible Plant</b>	<b>\$21,980,130</b>	<b>\$3,487,951</b>		<b>\$1,789,877</b>	<b>\$311,143</b>	<b>\$475,942</b>	<b>\$452,220</b>	<b>\$458,768</b>
<b>B. PRODUCTION PLANT</b>								
325-Other Land & Land Rights-Land	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>								
350-Land and Land Rights	\$62,490	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
351-Structures and Improvements	\$583,270	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
352-Wells-Well Equipment	\$3,196,397	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
353-Lines	\$2,468,965	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,760,949	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$883,118	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
357-Other Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$14,955,189</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>								
365-Land & Land Rights	\$2,211,557	\$2,211,557	Transmission_Demand_GP_Trans_FERC 367-369	\$1,134,883	\$197,282	\$301,774	\$286,733	\$290,885
366-Structures & Improvements	\$819,668	\$819,668	Transmission_Demand_GP_Trans_FERC 367-369	\$420,621	\$73,118	\$111,846	\$106,272	\$107,810
367-Mains	\$97,400,141	\$97,400,141	DesignDay	\$49,981,867	\$8,688,583	\$13,290,569	\$12,628,132	\$12,810,989
368-Compressor Station Equipment	\$7,040,780	\$7,040,780	DesignDay	\$3,613,047	\$628,073	\$960,737	\$912,852	\$926,070
369-M&R Station Equipment	\$8,727,433	\$8,727,433	DesignDay	\$4,478,570	\$778,531	\$1,190,887	\$1,131,530	\$1,147,915
371-Other Equipment	\$0	\$0	Transmission_Demand_GP_Trans_FERC 367-369	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$116,199,577</b>	<b>\$116,199,577</b>		<b>\$59,628,988</b>	<b>\$10,365,588</b>	<b>\$15,855,813</b>	<b>\$15,065,519</b>	<b>\$15,283,669</b>

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand
Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$1,276,849	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$1,046,156	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$150,481,157	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$83,314,585	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$16,127,446	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$69,135,566	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$24,983,088	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$4,647,041	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$260,592	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$164,936	\$39,727 Transmission_Demand_GP_Trans_FERC 367-369	\$20,386	\$3,544	\$5,421	\$5,151	\$5,225
390-Structures and Improvements	\$8,187,993	\$1,972,196 Transmission_Demand_GP_Trans_FERC 367-369	\$1,012,053	\$175,930	\$269,113	\$255,699	\$259,402
391-Office Furniture and Equipment	\$190,960	\$45,996 Transmission_Demand_GP_Trans_FERC 367-369	\$23,603	\$4,103	\$6,276	\$5,963	\$6,050
392-Transportation Equipment	\$10,248,023	\$2,468,385 Transmission_Demand_GP_Trans_FERC 367-369	\$1,266,677	\$220,192	\$336,819	\$320,031	\$324,665
393-Stores Equipment	\$5,895	\$1,420 Transmission_Demand_GP_Trans_FERC 367-369	\$729	\$127	\$194	\$184	\$187
394-Tools, Shop and Garage Equipment	\$1,592,150	\$383,492 Transmission_Demand_GP_Trans_FERC 367-369	\$196,793	\$34,209	\$52,329	\$49,721	\$50,441
395-Laboratory Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$3,199,079	\$770,544 Transmission_Demand_GP_Trans_FERC 367-369	\$395,413	\$68,736	\$105,143	\$99,903	\$101,349
397-Communication Equipment	\$2,527,753	\$608,846 Transmission_Demand_GP_Trans_FERC 367-369	\$312,435	\$54,312	\$83,079	\$78,938	\$80,081
398-Miscellaneous Equipment	\$0	\$0 Transmission_Demand_GP_Trans_FERC 367-369	\$0	\$0	\$0	\$0	\$0
399-Other Tangible Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$26,116,790</b>	<b>\$6,290,606</b>	<b>\$3,228,088</b>	<b>\$561,154</b>	<b>\$858,374</b>	<b>\$815,590</b>	<b>\$827,400</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>	<b>\$125,978,134</b>	<b>\$64,646,954</b>	<b>\$11,237,884</b>	<b>\$17,190,129</b>	<b>\$16,333,329</b>	<b>\$16,569,838</b>
105-Gas Plant Held For Future Use	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>	<b>\$125,978,134</b>	<b>\$64,646,954</b>	<b>\$11,237,884</b>	<b>\$17,190,129</b>	<b>\$16,333,329</b>	<b>\$16,569,838</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$12,718,460	\$2,018,248 Transmission_Demand_FERC 303_Tot. Int.Plnt	\$1,035,685	\$180,038	\$275,397	\$261,670	\$265,459
325-337-Production Plant-Accum. Dep	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$4,553,620	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$44,162,995	\$44,162,995 Transmission_Demand_GP_Trans_FERC 367-369	\$22,662,688	\$3,939,562	\$6,026,185	\$5,725,825	\$5,808,736
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$57,596,328	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$3,831,099	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$21,056,095	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$10,678,799	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	(\$56,554)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$10,767,414	\$2,593,487 Transmission_Demand_GP_Trans_FERC 367-369	\$1,330,874	\$231,352	\$353,890	\$336,251	\$341,120



**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Transmission Demand	Transmission Demand Allocator	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand
	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total. NG Production and Gathering -Maintenance	\$21,731		\$0	\$0	\$0	\$0	\$0
Total. NG Production and Gathering	\$39,778		\$0	\$0	\$0	\$0	\$0
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$26,270,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$106,319)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$513,148	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Other Gas Supply Expense	\$26,294,766		\$0	\$0	\$0	\$0	\$0
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$10,309	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$1,561,276	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$359,396	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$1,977	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$249	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$18,258	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Stor., Term., Proces. Exp - Operations	\$2,018,742		\$0	\$0	\$0	\$0	\$0
831-Maint. of Structures & Improvements	\$637	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$26,326	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$278,407	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,363	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$195	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Stor., Term., Proces. Exp - Maintenance	\$323,598		\$0	\$0	\$0	\$0	\$0
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$2,342,340</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>							

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	
Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
850-Supervision/Engineering	\$470,934	\$470,934	Transmission_Demand_GP_Trans_FERC 367-369	\$241,664	\$42,010	\$64,260	\$61,058	\$61,942
853-Compressor Station Labor & Expenses	\$327,081	\$327,081	Transmission_Demand_GP_Trans_FERC 367-369	\$167,845	\$29,177	\$44,631	\$42,407	\$43,021
854-Compressor Station Fuel	\$22,743	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$609,770	\$609,770	Transmission_Demand_GP_Trans_FERC 367-369	\$312,910	\$54,395	\$83,205	\$79,058	\$80,203
857-Meas/Reg Station Expenses	\$338,703	\$338,703	Transmission_Demand_GP_Trans_FERC 367-369	\$173,809	\$30,214	\$46,217	\$43,914	\$44,549
858-Transmission/Compressor Ga	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$13,452	\$13,452	Transmission_Demand_GP_Trans_FERC 367-369	\$6,903	\$1,200	\$1,836	\$1,744	\$1,769
860-Rents	\$30,915	\$30,915	Transmission_Demand_GP_Trans_FERC 367-369	\$15,865	\$2,758	\$4,219	\$4,008	\$4,066
<b>Total Transmission Expense - Operations</b>	<b>\$1,813,599</b>	<b>\$1,790,856</b>		<b>\$918,996</b>	<b>\$159,753</b>	<b>\$244,368</b>	<b>\$232,188</b>	<b>\$235,550</b>
862-Maint. of Structures & Improvements	\$0	\$0	Transmission_Demand_GP_Trans_FERC 367-369	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,028,007	\$1,028,007	Transmission_Demand_GP_Trans_FERC 367-369	\$527,532	\$91,703	\$140,275	\$133,283	\$135,213
864-Maint. Of Compressor Station	\$242,950	\$242,950	Transmission_Demand_GP_Trans_FERC 367-369	\$124,672	\$21,672	\$33,151	\$31,499	\$31,955
865-Maint. Of Meas/Reg Station Equipment	\$81,120	\$81,120	Transmission_Demand_GP_Trans_FERC 367-369	\$41,627	\$7,236	\$11,069	\$10,517	\$10,670
866-Maint. of Communication Equipment	\$32,748	\$32,748	Transmission_Demand_GP_Trans_FERC 367-369	\$16,805	\$2,921	\$4,469	\$4,246	\$4,307
867-Maint of Other Equipment	\$4,973	\$4,973	Transmission_Demand_GP_Trans_FERC 367-369	\$2,552	\$444	\$679	\$645	\$654
<b>Total Transmission Expense - Maintenance</b>	<b>\$1,389,797</b>	<b>\$1,389,797</b>		<b>\$713,188</b>	<b>\$123,977</b>	<b>\$189,642</b>	<b>\$180,190</b>	<b>\$182,799</b>
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>	<b>\$3,180,653</b>		<b>\$1,632,184</b>	<b>\$283,730</b>	<b>\$434,010</b>	<b>\$412,378</b>	<b>\$418,350</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	\$1,860	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$2,822,538	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$923,191	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$938,170	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$669,744	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$640,693	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$24,299	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$6,020,496</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$711,996	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$6,193,090	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$488,923	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$460,782	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$191,980	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$92,425	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand
	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total Distribution Expense - Maintenance	\$8,139,195		\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>		<b>\$3,180,653</b>	<b>\$1,632,184</b>	<b>\$283,730</b>	<b>\$434,010</b>	<b>\$412,378</b>
				<b>\$418,350</b>			
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$466,487	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$2,646,986	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$1,897,993	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Accounts	\$5,011,466		\$0	\$0	\$0	\$0	\$0
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	(\$15,032)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$240,434)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Service	(\$255,466)		\$0	\$0	\$0	\$0	\$0
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$78,494	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$58,951	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Sales Expense	\$137,445		\$0	\$0	\$0	\$0	\$0
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
<b>A. Labor-Related:</b>							
920-Administrative & General Salaries	\$2,982,415	\$392,133 Transmission_Demand_Labor_Excl A&G	\$201,227	\$34,980	\$53,508	\$50,841	\$51,577
921-Office Supplies & Expenses	\$1,425,767	\$187,462 Transmission_Demand_Labor_Excl A&G	\$96,198	\$16,723	\$25,580	\$24,305	\$24,657
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	(\$679,877) Transmission_Demand_Labor_Excl A&G	(\$348,886)	(\$60,648)	(\$92,771)	(\$88,147)	(\$89,424)
923-Outside Services Employed	\$3,287,035	\$432,185 Transmission_Demand_Labor_Excl A&G	\$221,780	\$38,553	\$58,973	\$56,034	\$56,845
926-Employee Pensions and Benefits	\$8,299,122	\$1,091,183 Transmission_Demand_Labor_Excl A&G	\$559,952	\$97,339	\$148,896	\$141,474	\$143,523
Total A&G - Labor Related	\$10,823,457		\$1,423,087	\$126,947	\$194,185	\$184,506	\$187,178
<b>B. Plant-Related:</b>							
924-Property Insurance	\$165,994	\$39,982 Transmission_Demand_GP_Trans_FERC 367-369	\$20,517	\$3,567	\$5,456	\$5,184	\$5,259
925-Injuries and Damages	\$2,094,654	\$504,528 Transmission_Demand_GP_Trans_FERC 367-369	\$258,903	\$45,006	\$68,844	\$65,413	\$66,360
932-Maintenance of General Plant	\$21,988	\$5,296 Transmission_Demand_GP_Total Gen Plnt Excl Land	\$2,718	\$472	\$723	\$687	\$697





**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand
	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.13-PUC Assessment	\$372,049	\$62,867 Transmission_Demand_Oper Rev_Total	\$43,241	\$5,687	\$7,305	\$5,654	\$981
Total Revenue Taxes	\$372,049	\$62,867	\$43,241	\$5,687	\$7,305	\$5,654	\$981
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>	<b>\$306,237</b>	<b>\$168,129</b>	<b>\$27,396</b>	<b>\$40,514</b>	<b>\$37,207</b>	<b>\$32,991</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)	(\$2,313,637) Transmission_Demand_Income_Current Rates_B4 Inc Tax	(\$2,079,949)	(\$212,770)	(\$212,190)	(\$96,946)	\$288,218
409.4-Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$2,716,937)	(\$2,313,637)	(\$2,079,949)	(\$212,770)	(\$212,190)	(\$96,946)	\$288,218
<b>TOTAL TAXES</b>	<b>(\$293,906)</b>	<b>(\$2,007,400)</b>	<b>(\$1,911,820)</b>	<b>(\$185,374)</b>	<b>(\$171,676)</b>	<b>(\$59,739)</b>	<b>\$321,209</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$78,176,099</b>	<b>\$5,931,130</b>	<b>\$2,161,917</b>	<b>\$522,783</b>	<b>\$911,562</b>	<b>\$969,508</b>	<b>\$1,365,360</b>
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$66,660,622	\$16,056,175 Base Rate Rev(excl Riders)	\$10,896,220	\$1,454,276	\$1,881,224	\$1,480,999	\$343,455
Gas Revenues	\$26,270,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$401,489	\$96,704 Collections	\$85,384	\$3,837	\$5,785	\$1,699	\$0
Miscellaneous Service Revenues	\$80,025	\$19,275 ConnectionFee	\$16,284	\$2,684	\$298	\$9	\$0
Gathering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	(\$4,818,289)	(\$1,160,554) Rider Revenue	(\$672,671)	(\$102,943)	(\$142,949)	(\$132,709)	(\$109,282)
Other Rev 1	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$245,499	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES	\$88,839,423	\$15,011,600	\$10,325,217	\$1,357,854	\$1,744,357	\$1,349,998	\$234,173
412-Other Income	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$10,663,324</b>	<b>\$9,080,469</b>	<b>\$8,163,300</b>	<b>\$835,071</b>	<b>\$832,795</b>	<b>\$380,490</b>	<b>(\$1,131,187)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>							
Oper Rev @ Curr Rates and Allocated Rev	\$88,839,423	\$15,011,600	\$10,325,217	\$1,357,854	\$1,744,357	\$1,349,998	\$234,173
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$46,039,971	\$3,180,653	\$1,632,184	\$283,730	\$434,010	\$412,378	\$418,350
Cust. Accts, Services, Sales Expense	\$4,893,445	\$0	\$0	\$0	\$0	\$0	\$0
A&G	\$14,176,257	\$2,141,865	\$1,099,120	\$191,065	\$292,265	\$277,697	\$281,718
Depreciation	\$13,360,331	\$2,616,012	\$1,342,433	\$233,361	\$356,963	\$339,171	\$344,083
Taxes Other Than Income	\$2,423,031	\$306,237	\$168,129	\$27,396	\$40,514	\$37,207	\$32,991
Income Before Income Taxes	\$7,946,388	\$6,766,832	\$6,083,351	\$622,301	\$620,605	\$283,544	(\$842,969)

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

		Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand
Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
Income Taxes @ Current Rates	(\$2,716,937)	(\$2,313,637)	(\$2,079,949)	(\$212,770)	(\$212,190)	(\$96,946)	\$288,218	
Income For Return	\$10,663,324	\$9,080,469	\$8,163,300	\$835,071	\$832,795	\$380,490	(\$1,131,187)	
Rate Base	\$351,865,936	\$71,250,380	\$36,562,853	\$6,355,893	\$9,722,348	\$9,237,761	\$9,371,525	
<b>Return @ Current Rates</b>	<b>3.03%</b>	<b>12.74%</b>	<b>22.33%</b>	<b>13.14%</b>	<b>8.57%</b>	<b>4.12%</b>	<b>-12.07%</b>	
<b>PROPOSED REVENUES AND RETURN</b>								
<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Total Gathering Revenue @ Proposed Rates	\$2,377,844	\$0	\$0	\$0	\$0	\$0	\$0	
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489	\$96,704	\$85,384	\$3,837	\$5,785	\$1,699	\$0	
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	Collections	\$0	\$0	\$0	\$0	
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$401,489	\$96,704	\$85,384	\$3,837	\$5,785	\$1,699	\$0	
<b>RATE BASE</b>								
Return on Rate Base								
Rate Base @ Current Rates	\$351,865,936	\$71,250,380	\$36,562,853	\$6,355,893	\$9,722,348	\$9,237,761	\$9,371,525	
ADIT Change From Rate Increase	\$0	\$0	Transmission Demand GP Trans_FERC 367-369	\$0	\$0	\$0	\$0	
Rate Base @ Proposed Rates	\$351,865,936	\$71,250,380	\$36,562,853	\$6,355,893	\$9,722,348	\$9,237,761	\$9,371,525	
Proposed Return	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	
Return on Rate Base \$ @ Proposed Return	\$29,572,968	\$5,988,318	\$3,072,966	\$534,188	\$817,126	\$776,398	\$787,640	
<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035	\$8,244,767	\$4,241,866	\$735,553	\$1,123,752	\$1,066,454	\$1,077,142	
Bad Debt Increase @ Proposed Rates	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Total Expenses @ Proposed Rates	\$80,893,035	\$8,244,767	\$4,241,866	\$735,553	\$1,123,752	\$1,066,454	\$1,077,142	
<b>INCOME TAXES</b>								
Income Taxes								
Income Taxes @ Current Rates	(\$2,716,937)	(\$2,313,637)	(\$2,079,949)	(\$212,770)	(\$212,190)	(\$96,946)	\$288,218	
Income Taxes Incr. @ Proposed Rates	\$0	\$1,763,476	\$1,797,628	\$163,693	\$137,119	\$25,617	(\$360,580)	
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$550,161)	(\$282,320)	(\$49,077)	(\$75,071)	(\$71,329)	(\$72,362)	
Income Tax to Return Ratio	-9.2%	-9.2%	-9.2%	-9.2%	-9.2%	-9.2%	-9.2%	
<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$351,865,936	\$71,250,380	\$36,562,853	\$6,355,893	\$9,722,348	\$9,237,761	\$9,371,525	
Proposed Return	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	
Total Return @ Proposed Rates	\$29,572,968	\$5,988,318	\$3,072,966	\$534,188	\$817,126	\$776,398	\$787,640	
Gas Expenses @ Proposed Rates	\$32,761,543	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Total Expenses @ Proposed Rates	\$54,622,959	\$8,244,767	\$4,241,866	\$735,553	\$1,123,752	\$1,066,454	\$1,077,142	
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$550,161)	(\$282,320)	(\$49,077)	(\$75,071)	(\$71,329)	(\$72,362)	
<b>Total Revenue Requirement Incl COG</b>	<b>\$114,240,533</b>	<b>\$13,682,925</b>	<b>\$7,032,511</b>	<b>\$1,220,664</b>	<b>\$1,865,807</b>	<b>\$1,771,523</b>	<b>\$1,792,420</b>	
<b>Total Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>	<b>\$13,682,925</b>	<b>\$7,032,511</b>	<b>\$1,220,664</b>	<b>\$1,865,807</b>	<b>\$1,771,523</b>	<b>\$1,792,420</b>	
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$66,660,622	\$16,056,175	\$10,896,220	\$1,454,276	\$1,881,224	\$1,480,999	\$343,455	
Riders @ Proposed Rates	(\$604,927)	(\$145,705)	Rider Revenue	(\$84,453)	(\$12,924)	(\$17,947)	(\$16,661)	(\$13,720)
Gas Revenues @ Proposed Rates	\$32,761,543	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Gathering Revenues @ Proposed Rates	\$2,377,844	\$0	\$0	\$0	\$0	\$0	\$0	
Forfited Discount/Late Fees @ Proposed Revenues	\$401,489	\$96,704	\$85,384	\$3,837	\$5,785	\$1,699	\$0	

Peoples Natural Gas Company LLC  
 PG Division  
 12 Months Ended September 30, 2025  
**ALLOCATION**  
 Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day

	Account Balance	Transmission Demand	Transmission Demand Allocator	Transmission Demand RES	Transmission Demand SGS	Transmission Demand MGS	Transmission Demand LGS	Transmission Demand LGS-Mainline
Other Revenues @ Current/Proposed Rates	\$325,524	\$19,275		\$16,284	\$2,684	\$298	\$9	\$0
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$101,922,095</b>	<b>\$16,026,449</b>		<b>\$10,913,435</b>	<b>\$1,447,873</b>	<b>\$1,869,359</b>	<b>\$1,466,046</b>	<b>\$329,735</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$12,318,439</b>	<b>(\$2,343,524)</b>		<b>(\$3,880,924)</b>	<b>(\$227,209)</b>	<b>(\$3,553)</b>	<b>\$305,477</b>	<b>\$1,462,685</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$25,401,110</b>	<b>(\$1,328,675)</b>		<b>(\$3,292,705)</b>	<b>(\$137,190)</b>	<b>\$121,450</b>	<b>\$421,524</b>	<b>\$1,558,247</b>
Check	\$156,026,122							
Difference	\$130,625,012							
<b>Total Base Rate Revenue Increase %</b>	<b>18.48%</b>	<b>-14.60%</b>		<b>-35.62%</b>	<b>-15.62%</b>	<b>-0.19%</b>	<b>20.63%</b>	<b>425.87%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>28.59%</b>	<b>-8.85%</b>		<b>-31.89%</b>	<b>-10.10%</b>	<b>6.96%</b>	<b>31.22%</b>	<b>665.42%</b>



Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>								
374-Land and Land Rights	\$1,276,849	\$566,469	Distribution_Demand_GP_Dist FERC 376-386	\$363,989	\$63,274	\$96,787	\$34,651	\$7,768
375-Structures and Improvements	\$1,046,156	\$464,122	Distribution_Demand_GP_Dist FERC 376-386	\$298,225	\$51,842	\$79,300	\$28,390	\$6,364
376-Low Pressure Mains	\$150,481,157	\$89,187,698	DesignDay_Low Pressure	\$61,946,979	\$10,768,535	\$16,472,185	\$0	\$0
376-Regulated Pressure Mains	\$83,314,585	\$49,379,180	DesignDay_Reg Mains	\$29,177,070	\$5,071,987	\$7,758,411	\$7,371,712	\$0
378-M & R Station Equipment	\$16,127,446	\$16,127,446	DesignDay	\$8,275,962	\$1,438,649	\$2,200,643	\$2,090,957	\$2,121,234
380-Services	\$69,135,566	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$24,983,088	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$4,647,041	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$260,592	\$115,611	Distribution_Demand_GP_Dist FERC 376-386	\$74,287	\$12,914	\$19,753	\$7,072	\$1,585
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>	<b>\$155,840,526</b>		<b>\$100,136,511</b>	<b>\$17,407,201</b>	<b>\$26,627,080</b>	<b>\$9,532,782</b>	<b>\$2,136,952</b>
<b>F. GENERAL PLANT</b>								
389-Land and Land Rights	\$164,936	\$53,280	Distribution_Demand_GP_Dist FERC 376-386	\$34,235	\$5,951	\$9,103	\$3,259	\$731
390-Structures and Improvements	\$8,187,993	\$2,645,002	Distribution_Demand_GP_Dist FERC 376-386	\$1,699,566	\$295,444	\$451,928	\$161,795	\$36,269
391-Office Furniture and Equipment	\$190,960	\$61,687	Distribution_Demand_GP_Dist FERC 376-386	\$39,637	\$6,890	\$10,540	\$3,773	\$846
392-Transportation Equipment	\$10,248,023	\$3,310,463	Distribution_Demand_GP_Dist FERC 376-386	\$2,127,163	\$369,775	\$565,629	\$202,501	\$45,394
393-Stores Equipment	\$5,895	\$1,904	Distribution_Demand_GP_Dist FERC 376-386	\$1,224	\$213	\$325	\$116	\$26
394-Tools, Shop and Garage Equipment	\$1,592,150	\$514,319	Distribution_Demand_GP_Dist FERC 376-386	\$330,480	\$57,449	\$87,877	\$31,461	\$7,053
395-Laboratory Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$3,199,079	\$1,033,412	Distribution_Demand_GP_Dist FERC 376-386	\$664,027	\$115,431	\$176,570	\$63,214	\$14,171
397-Communication Equipment	\$2,527,753	\$816,551	Distribution_Demand_GP_Dist FERC 376-386	\$524,681	\$91,208	\$139,517	\$49,949	\$11,197
398-Miscellaneous Equipment	\$0	\$0	Distribution_Demand_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0
399-Other Tangible Plant	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$26,116,790</b>	<b>\$8,436,618</b>		<b>\$5,421,013</b>	<b>\$942,360</b>	<b>\$1,441,490</b>	<b>\$516,069</b>	<b>\$115,686</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>	<b>\$170,041,280</b>		<b>\$109,198,579</b>	<b>\$18,982,503</b>	<b>\$29,036,754</b>	<b>\$10,434,645</b>	<b>\$2,388,798</b>
105-Gas Plant Held For Future Use	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>	<b>\$170,041,280</b>		<b>\$109,198,579</b>	<b>\$18,982,503</b>	<b>\$29,036,754</b>	<b>\$10,434,645</b>	<b>\$2,388,798</b>
<b>II. DEPRECIATION RESERVE</b>								
303-Intangible Plant-Accum. Dep	\$12,718,460	\$3,335,328	Distribution_Demand_FERC 303_Tot. Int.Plnt	\$2,106,840	\$366,242	\$560,225	\$223,234	\$78,787
325-337-Production Plant-Accum. Dep	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$4,553,620	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$44,162,995	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395	\$495,727	Distribution_Demand_GP_Dist FERC 376-386	\$318,533	\$55,372	\$84,701	\$30,324	\$6,798
376-Distribution Mains-Accum. Dep	\$57,596,328	\$34,136,393	Distribution_Demand_GP_Mains	\$22,448,701	\$3,902,363	\$5,969,285	\$1,816,045	\$0
378-Distribution M&R General-Accum. Dep	\$3,831,099	\$3,831,099	DesignDay	\$1,965,967	\$341,753	\$522,766	\$496,710	\$503,902
380-Distribution Services-Accum. Dep	\$21,056,095	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$10,678,799	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	(\$56,554)	(\$25,090)	Distribution_Demand_GP_Dist FERC 376-386	(\$16,122)	(\$2,803)	(\$4,287)	(\$1,535)	(\$344)
389-399-General Plant-Accum. Dep	\$10,767,414	\$3,478,244	Distribution_Demand_GP_Dist FERC 376-386	\$2,234,972	\$388,516	\$594,296	\$212,765	\$47,695

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>		<b>\$29,058,891</b>	<b>\$5,051,444</b>	<b>\$7,726,986</b>	<b>\$2,777,542</b>	<b>\$636,838</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$168,566,237</b>		<b>\$29,058,891</b>	<b>\$5,051,444</b>	<b>\$7,726,986</b>	<b>\$2,777,542</b>	<b>\$636,838</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$51,833	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$15,622,318	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$660,304	\$213,301 Distribution_Demand_GP_Dist FERC 376-386	\$137,058	\$23,825	\$36,445	\$13,048	\$2,925
165-Prepayments	\$334,328	\$107,999 Distribution_Demand_Tot. Dist O&M	\$67,652	\$11,760	\$17,989	\$7,529	\$3,069
-Cash Working Capital	\$4,816,740	\$1,555,972 Distribution_Demand_GP_Dist FERC 376-386	\$999,802	\$173,800	\$265,855	\$95,179	\$21,336
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)	(\$9,861,142) Distribution_Demand_GP_Dist FERC 376-386	(\$6,336,352)	(\$1,101,478)	(\$1,684,885)	(\$603,207)	(\$135,220)
252-Customer Advances and Deposits	(\$1,050,902)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>		<b>(\$5,131,840)</b>	<b>(\$892,092)</b>	<b>(\$1,364,596)</b>	<b>(\$487,451)</b>	<b>(\$107,891)</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$351,865,936</b>		<b>\$75,007,848</b>	<b>\$13,038,967</b>	<b>\$19,945,172</b>	<b>\$7,169,652</b>	<b>\$1,644,070</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$351,865,936</b>		<b>\$75,007,848</b>	<b>\$13,038,967</b>	<b>\$19,945,172</b>	<b>\$7,169,652</b>	<b>\$1,644,070</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$18,047	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$18,047</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$21,731	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
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Mains Allocation: Cust Avg/Design Day

Account Balance	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand
	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total. NG Production and Gathering -Maintenance	\$21,731		\$0	\$0	\$0	\$0	\$0
Total. NG Production and Gathering	\$39,778		\$0	\$0	\$0	\$0	\$0
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Withdr/Deliv	\$26,270,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$106,319)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$513,148	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Other Gas Supply Expense	\$26,294,766		\$0	\$0	\$0	\$0	\$0
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$10,309	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$1,561,276	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$359,396	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$1,977	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$249	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$18,258	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Stor., Term., Proces. Exp - Operations	\$2,018,742		\$0	\$0	\$0	\$0	\$0
831-Maint. of Structures & Improvements	\$637	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$26,326	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$278,407	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,363	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$195	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Stor., Term., Proces. Exp - Maintenance	\$323,598		\$0	\$0	\$0	\$0	\$0
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$2,342,340</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**C. TRANSMISSION EXPENSES**



**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
850-Supervision/Engineering	\$470,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$22,743	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$609,770	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$338,703	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$13,452	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$30,915	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$1,813,599</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,028,007	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$242,950	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$81,120	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$32,748	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$4,973	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$1,389,797</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	\$1,860	\$723 Distribution_Demand_Dist Labor Excl 870	\$449	\$78	\$119	\$53	\$24
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$2,822,538	\$1,291,086 Distribution_Demand_GP_Mains&Services	\$849,041	\$147,593	\$225,767	\$68,685	\$0
875-Meas. & Reg. Station Expenses	\$923,191	\$923,191 DesignDay	\$473,745	\$82,353	\$125,973	\$119,694	\$121,427
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 DesignDay	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$938,170	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$669,744	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$640,693	\$284,241 Distribution_Demand_Dist O&M Excl 870,880,881,8:	\$178,052	\$30,952	\$47,345	\$19,816	\$8,076
881-Rents	\$24,299	\$10,780 Distribution_Demand_Dist O&M Excl 870,880,881,8:	\$6,753	\$1,174	\$1,796	\$752	\$306
<b>Total Distribution Expense - Operations</b>	<b>\$6,020,496</b>	<b>\$2,510,021</b>	<b>\$1,508,040</b>	<b>\$262,150</b>	<b>\$400,999</b>	<b>\$208,999</b>	<b>\$129,833</b>
886-Maint. of Structures & Improvements	\$711,996	\$315,874 Distribution_Demand_GP_Dist FERC 376-386	\$202,967	\$35,283	\$53,971	\$19,322	\$4,331
887-Maint. of Mains	\$6,193,090	\$3,670,542 Distribution_Demand_GP_Mains	\$2,413,814	\$419,605	\$641,852	\$195,272	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$488,923	\$488,923 DesignDay	\$250,896	\$43,614	\$66,715	\$63,390	\$64,308
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$460,782	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$191,980	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$92,425	\$41,004 Distribution_Demand_Dist O&M Excl 870,880,881,8:	\$25,685	\$4,465	\$6,830	\$2,859	\$1,165

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
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Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total Distribution Expense - Maintenance	\$8,139,195	\$4,516,342	\$2,893,362	\$502,967	\$769,368	\$280,842	\$69,804
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>	<b>\$7,026,363</b>	<b>\$4,401,402</b>	<b>\$765,116</b>	<b>\$1,170,367</b>	<b>\$489,841</b>	<b>\$199,638</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>	<b>\$7,026,363</b>	<b>\$4,401,402</b>	<b>\$765,116</b>	<b>\$1,170,367</b>	<b>\$489,841</b>	<b>\$199,638</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$466,487	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$2,646,986	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$1,897,993	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Accounts	\$5,011,466	\$0	\$0	\$0	\$0	\$0	\$0
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	(\$15,032)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$240,434)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expnese	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Service	(\$255,466)	\$0	\$0	\$0	\$0	\$0	\$0
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$78,494	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$58,951	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Sales Expense	\$137,445	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
<b>A. Labor-Related:</b>							
920-Administrative & General Salaries	\$2,982,415	\$872,510	\$541,468	\$94,126	\$143,981	\$63,517	\$29,418
921-Office Supplies & Expenses	\$1,425,767	\$417,111	\$258,853	\$44,998	\$68,831	\$30,365	\$14,064
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	(\$1,512,750)	(\$938,793)	(\$163,195)	(\$249,632)	(\$110,125)	(\$51,005)
923-Outside Services Employed	\$3,287,035	\$961,627	\$596,773	\$103,740	\$158,687	\$70,004	\$32,423
926-Employee Pensions and Benefits	\$8,299,122	\$2,427,921	\$1,506,736	\$261,923	\$400,653	\$176,747	\$81,862
Total A&G - Labor Related	\$10,823,457	\$3,166,420	\$1,965,039	\$341,592	\$522,519	\$230,508	\$106,761
<b>B. Plant-Related:</b>							
924-Property Insurance	\$165,994	\$53,622	\$34,455	\$5,989	\$9,162	\$3,280	\$735
925-Injuries and Damages	\$2,094,654	\$676,645	\$434,783	\$75,580	\$115,612	\$41,390	\$9,278
932-Maintenance of General Plant	\$21,988	\$7,103	\$4,564	\$793	\$1,214	\$434	\$97



Peoples Natural Gas Company LLC  
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Account Balance	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand
	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.13-PUC Assessment	\$372,049	\$73,111 Distribution_Demand_Oper Rev_Total	\$50,287	\$6,613	\$8,496	\$6,575	\$1,140
Total Revenue Taxes	\$372,049	\$73,111	\$50,287	\$6,613	\$8,496	\$6,575	\$1,140
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>	<b>\$583,654</b>	<b>\$368,155</b>	<b>\$61,870</b>	<b>\$93,019</b>	<b>\$43,195</b>	<b>\$17,414</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)	(\$541,529) Distribution_Demand_Income_Current Rates_B4 Inr	(\$689,516)	\$53,183	\$213,085	(\$165,685)	\$47,404
409.4-Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$2,716,937)	(\$541,529)	(\$689,516)	\$53,183	\$213,085	(\$165,685)	\$47,404
<b>TOTAL TAXES</b>	<b>(\$293,906)</b>	<b>\$42,125</b>	<b>(\$321,361)</b>	<b>\$115,052</b>	<b>\$306,105</b>	<b>(\$122,490)</b>	<b>\$64,819</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$78,176,099</b>	<b>\$15,332,431</b>	<b>\$9,301,568</b>	<b>\$1,787,851</b>	<b>\$2,864,917</b>	<b>\$919,711</b>	<b>\$458,384</b>
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$66,660,622	\$18,672,596 Base Rate Rev(excl Riders)	\$12,671,805	\$1,691,257	\$2,187,777	\$1,722,334	\$399,422
Gas Revenues	\$26,270,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$401,489	\$112,463 Collections	\$99,298	\$4,462	\$6,728	\$1,975	\$0
Miscellaneous Service Revenues	\$80,025	\$22,416 ConnectionFee	\$18,937	\$3,122	\$346	\$11	\$0
Gathering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	(\$4,818,289)	(\$1,349,672) Rider Revenue	(\$782,286)	(\$119,718)	(\$166,243)	(\$154,335)	(\$127,090)
Other Rev 1	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$245,499	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES	\$88,839,423	\$17,457,803	\$12,007,754	\$1,579,122	\$2,028,607	\$1,569,986	\$272,333
412-Other Income	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$10,663,324</b>	<b>\$2,125,372</b>	<b>\$2,706,186</b>	<b>(\$208,729)</b>	<b>(\$836,309)</b>	<b>\$650,275</b>	<b>(\$186,051)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>							
Oper Rev @ Curr Rates and Allocated Rev	\$88,839,423	\$17,457,803	\$12,007,754	\$1,579,122	\$2,028,607	\$1,569,986	\$272,333
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$46,039,971	\$7,026,363	\$4,401,402	\$765,116	\$1,170,367	\$489,841	\$199,638
Cust. Accts, Services, Sales Expense	\$4,893,445	\$0	\$0	\$0	\$0	\$0	\$0
A&G	\$14,176,257	\$4,216,594	\$2,634,176	\$457,911	\$700,448	\$297,743	\$126,316
Depreciation	\$13,360,331	\$4,047,349	\$2,587,352	\$449,772	\$687,997	\$254,617	\$67,611
Taxes Other Than Income	\$2,423,031	\$583,654	\$368,155	\$61,870	\$93,019	\$43,195	\$17,414
Income Before Income Taxes	\$7,946,388	\$1,583,843	\$2,016,669	(\$155,546)	(\$623,224)	\$484,590	(\$138,646)

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Income Taxes @ Current Rates	(\$2,716,937)	(\$541,529)		(\$689,516)	\$53,183	\$213,085	(\$165,685)	\$47,404
Income For Return	\$10,663,324	\$2,125,372		\$2,706,186	(\$208,729)	(\$836,309)	\$650,275	(\$186,051)
Rate Base	\$351,865,936	\$116,805,709		\$75,007,848	\$13,038,967	\$19,945,172	\$7,169,652	\$1,644,070
<b>Return @ Current Rates</b>	<b>3.03%</b>	<b>1.82%</b>		<b>3.61%</b>	<b>-1.60%</b>	<b>-4.19%</b>	<b>9.07%</b>	<b>-11.32%</b>
<b>PROPOSED REVENUES AND RETURN</b>								
<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$2,377,844	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489	\$112,463		\$99,298	\$4,462	\$6,728	\$1,975	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	Collections	\$0	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$401,489	\$112,463		\$99,298	\$4,462	\$6,728	\$1,975	\$0
<b>RATE BASE</b>								
<b>Return on Rate Base</b>								
Rate Base @ Current Rates	\$351,865,936	\$116,805,709		\$75,007,848	\$13,038,967	\$19,945,172	\$7,169,652	\$1,644,070
ADIT Change From Rate Increase	\$0	\$0	Distribution Demand GP Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0
Rate Base @ Proposed Rates	\$351,865,936	\$116,805,709		\$75,007,848	\$13,038,967	\$19,945,172	\$7,169,652	\$1,644,070
Proposed Return	8.40%	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$29,572,968	\$9,817,067		\$6,304,119	\$1,095,875	\$1,676,314	\$602,581	\$138,178
<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035	\$15,873,960		\$9,991,085	\$1,734,669	\$2,651,831	\$1,085,396	\$410,979
Bad Debt Increase @ Proposed Rates	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$80,893,035	\$15,873,960		\$9,991,085	\$1,734,669	\$2,651,831	\$1,085,396	\$410,979
<b>INCOME TAXES</b>								
<b>Income Taxes</b>								
Income Taxes @ Current Rates	(\$2,716,937)	(\$541,529)		(\$689,516)	\$53,183	\$213,085	(\$165,685)	\$47,404
Income Taxes Incr. @ Proposed Rates	\$0	(\$360,387)		\$110,342	(\$153,863)	(\$367,092)	\$110,325	(\$60,099)
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$901,917)		(\$579,174)	(\$100,681)	(\$154,007)	(\$55,361)	(\$12,695)
Income Tax to Return Ratio	-9.2%	-9.2%		-9.2%	-9.2%	-9.2%	-9.2%	-9.2%
<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$351,865,936	\$116,805,709		\$75,007,848	\$13,038,967	\$19,945,172	\$7,169,652	\$1,644,070
Proposed Return	8.405%	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$29,572,968	\$9,817,067		\$6,304,119	\$1,095,875	\$1,676,314	\$602,581	\$138,178
Gas Expenses @ Proposed Rates	\$32,761,543	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$54,622,959	\$15,873,960		\$9,991,085	\$1,734,669	\$2,651,831	\$1,085,396	\$410,979
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$901,917)		(\$579,174)	(\$100,681)	(\$154,007)	(\$55,361)	(\$12,695)
<b>Total Revenue Requirement Incl COG</b>	<b>\$114,240,533</b>	<b>\$24,789,111</b>		<b>\$15,716,030</b>	<b>\$2,729,863</b>	<b>\$4,174,139</b>	<b>\$1,632,617</b>	<b>\$536,462</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>	<b>\$24,789,111</b>		<b>\$15,716,030</b>	<b>\$2,729,863</b>	<b>\$4,174,139</b>	<b>\$1,632,617</b>	<b>\$536,462</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$66,660,622	\$18,672,596		\$12,671,805	\$1,691,257	\$2,187,777	\$1,722,334	\$399,422
Riders @ Proposed Rates	(\$604,927)	(\$169,449)	Rider Revenue	(\$98,215)	(\$15,030)	(\$20,872)	(\$19,376)	(\$15,956)
Gas Revenues @ Proposed Rates	\$32,761,543	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gathering Revenues @ Proposed Rates	\$2,377,844	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discount/Late Fees @ Proposed Revenues	\$401,489	\$112,463		\$99,298	\$4,462	\$6,728	\$1,975	\$0

Peoples Natural Gas Company LLC  
 PG Division  
 12 Months Ended September 30, 2025  
**ALLOCATION**  
 Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day

	Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Other Revenues @ Current/Proposed Rates	\$325,524	\$22,416		\$18,937	\$3,122	\$346	\$11	\$0
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$101,922,095</b>	<b>\$18,638,026</b>		<b>\$12,691,826</b>	<b>\$1,683,810</b>	<b>\$2,173,979</b>	<b>\$1,704,944</b>	<b>\$383,467</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$12,318,439</b>	<b>\$6,151,085</b>		<b>\$3,024,204</b>	<b>\$1,046,053</b>	<b>\$2,000,160</b>	<b>(\$72,327)</b>	<b>\$152,996</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$25,401,110</b>	<b>\$7,331,308</b>		<b>\$3,708,276</b>	<b>\$1,150,740</b>	<b>\$2,145,531</b>	<b>\$62,631</b>	<b>\$264,129</b>
Check	\$156,026,122							
Difference	\$130,625,012							
<b>Total Base Rate Revenue Increase %</b>	<b>18.48%</b>	<b>32.94%</b>		<b>23.87%</b>	<b>61.85%</b>	<b>91.42%</b>	<b>-4.20%</b>	<b>38.30%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>28.59%</b>	<b>41.99%</b>		<b>30.88%</b>	<b>72.87%</b>	<b>105.76%</b>	<b>3.99%</b>	<b>96.99%</b>



**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

<b>E. DISTRIBUTION PLANT</b>								
374-Land and Land Rights	\$1,276,849	\$710,381	Distribution_Customer_GP_Dist FERC 376-386	\$645,287	\$50,770	\$13,276	\$943	\$104
375-Structures and Improvements	\$1,046,156	\$582,033	Distribution_Customer_GP_Dist FERC 376-386	\$528,701	\$41,597	\$10,878	\$773	\$85
376-Low Pressure Mains	\$150,481,157	\$61,293,459	Cust_Avg_FPFTY_Low Pressure	\$57,111,744	\$3,760,129	\$421,586	\$0	\$0
376-Regulated Pressure Mains	\$83,314,585	\$33,935,406	Cust_Avg_FPFTY_Reg Mains	\$31,607,474	\$2,080,976	\$233,319	\$13,636	\$0
378-M & R Station Equipment	\$16,127,446	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$69,135,566	\$69,135,566	Service_Invest	\$64,716,810	\$3,757,350	\$637,107	\$21,763	\$2,536
381-Meters	\$24,983,088	\$24,983,088	Meter_Invest	\$19,209,401	\$3,596,908	\$1,967,560	\$187,387	\$21,832
382-Meter Installations	\$4,647,041	\$4,647,041	Meter_Invest	\$3,573,093	\$669,052	\$365,981	\$34,855	\$4,061
385-Industrial M & R Station Equipment	\$0	\$0	M&R Equipment	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$0	\$0	Meter_Invest	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$260,592	\$144,982	Distribution_Customer_GP_Dist FERC 376-386	\$131,697	\$10,362	\$2,710	\$193	\$21
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>	<b>\$195,431,955</b>		<b>\$177,524,207</b>	<b>\$13,967,143</b>	<b>\$3,652,417</b>	<b>\$259,550</b>	<b>\$28,638</b>

<b>F. GENERAL PLANT</b>								
389-Land and Land Rights	\$164,936	\$66,816	Distribution_Customer_GP_Dist FERC 376-386	\$60,693	\$4,775	\$1,249	\$89	\$10
390-Structures and Improvements	\$8,187,993	\$3,316,967	Distribution_Customer_GP_Dist FERC 376-386	\$3,013,028	\$237,057	\$61,991	\$4,405	\$486
391-Office Furniture and Equipment	\$190,960	\$77,358	Distribution_Customer_GP_Dist FERC 376-386	\$70,270	\$5,529	\$1,446	\$103	\$11
392-Transportation Equipment	\$10,248,023	\$4,151,489	Distribution_Customer_GP_Dist FERC 376-386	\$3,771,081	\$296,699	\$77,587	\$5,514	\$608
393-Stores Equipment	\$5,895	\$2,388	Distribution_Customer_GP_Dist FERC 376-386	\$2,169	\$171	\$45	\$3	\$0
394-Tools, Shop and Garage Equipment	\$1,592,150	\$644,982	Distribution_Customer_GP_Dist FERC 376-386	\$585,881	\$46,096	\$12,054	\$857	\$95
395-Laboratory Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$3,199,079	\$1,295,951	Distribution_Customer_GP_Dist FERC 376-386	\$1,177,201	\$92,619	\$24,220	\$1,721	\$190
397-Communication Equipment	\$2,527,753	\$1,023,996	Distribution_Customer_GP_Dist FERC 376-386	\$930,166	\$73,183	\$19,137	\$1,360	\$150
398-Miscellaneous Equipment	\$0	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0
399-Other Tangible Plant	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$26,116,790</b>	<b>\$10,579,948</b>		<b>\$9,610,490</b>	<b>\$756,128</b>	<b>\$197,728</b>	<b>\$14,051</b>	<b>\$1,550</b>

<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>	<b>\$216,913,300</b>		<b>\$196,915,470</b>	<b>\$15,490,766</b>	<b>\$4,171,499</b>	<b>\$302,386</b>	<b>\$33,179</b>
105-Gas Plant Held For Future Use	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>	<b>\$216,913,300</b>		<b>\$196,915,470</b>	<b>\$15,490,766</b>	<b>\$4,171,499</b>	<b>\$302,386</b>	<b>\$33,179</b>

<b>II. DEPRECIATION RESERVE</b>								
303-Intangible Plant-Accum. Dep	\$12,718,460	\$6,307,924	Distribution_Customer_FERC 303_Tot. Int.Plnt	\$5,659,492	\$444,099	\$185,947	\$16,656	\$1,730
325-337-Production Plant-Accum. Dep	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$4,553,620	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$44,162,995	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395	\$621,668	Distribution_Customer_GP_Dist FERC 376-386	\$564,703	\$44,429	\$11,618	\$826	\$91
376-Distribution Mains-Accum. Dep	\$57,596,328	\$23,459,935	Distribution_Customer_GP_Mains	\$21,856,263	\$1,438,975	\$161,338	\$3,359	\$0
378-Distribution M&R General-Accum. Dep	\$3,831,099	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$21,056,095	\$21,056,095	Service_Invest	\$19,710,308	\$1,144,348	\$194,039	\$6,628	\$772
381-Distribution - Meters-Accum. Dep	\$10,678,799	\$10,678,799	Meter_Invest	\$8,210,888	\$1,537,466	\$841,016	\$80,097	\$9,332
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586	\$2,140,586	Meter_Invest	\$1,645,888	\$308,188	\$168,583	\$16,056	\$1,871
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0	\$0	M&R Equipment	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$0	\$0	Meter_Invest	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	(\$56,554)	(\$31,464)	Distribution_Customer_GP_Dist FERC 376-386	(\$28,581)	(\$2,249)	(\$588)	(\$42)	(\$5)
389-399-General Plant-Accum. Dep	\$10,767,414	\$4,361,895	Distribution_Customer_GP_Dist FERC 376-386	\$3,962,207	\$311,736	\$81,519	\$5,793	\$639
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>	<b>\$68,595,437</b>		<b>\$61,581,168</b>	<b>\$5,226,993</b>	<b>\$1,643,473</b>	<b>\$129,373</b>	<b>\$14,430</b>

Retirement Obligation	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
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**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

TOTAL - DEPRECIATION RESERVE	\$168,566,237	\$68,595,437	\$61,581,168	\$5,226,993	\$1,643,473	\$129,373	\$14,430
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$51,833	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$15,622,318	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$660,304	\$267,490 Distribution_Customer_GP_Dist FERC 376-386	\$242,980	\$19,117	\$4,999	\$355	\$39
165-Prepayments	\$334,328	\$135,437 Distribution_Customer_Tot. Dist O&M	\$121,325	\$10,602	\$3,229	\$252	\$28
-Cash Working Capital	\$4,816,740	\$1,951,268 Distribution_Customer_GP_Dist FERC 376-386	\$1,772,470	\$139,453	\$36,467	\$2,591	\$286
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)	(\$12,366,375) Distribution_Customer_GP_Dist FERC 376-386	(\$11,233,223)	(\$883,801)	(\$231,114)	(\$16,424)	(\$1,812)
252-Customer Advances and Deposits	(\$1,050,902)	(\$1,050,902) Cust_Deposit	(\$465,978)	(\$257,528)	(\$311,409)	(\$15,988)	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>	<b>(\$11,063,082)</b>	<b>(\$9,562,427)</b>	<b>(\$972,156)</b>	<b>(\$497,828)</b>	<b>(\$29,213)</b>	<b>(\$1,459)</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$351,865,936</b>	<b>\$137,254,782</b>	<b>\$125,771,874</b>	<b>\$9,291,618</b>	<b>\$2,030,199</b>	<b>\$143,800</b>	<b>\$17,290</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$351,865,936</b>	<b>\$137,254,782</b>	<b>\$125,771,874</b>	<b>\$9,291,618</b>	<b>\$2,030,199</b>	<b>\$143,800</b>	<b>\$17,290</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$18,047	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$18,047</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$21,731	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$21,731</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$39,778</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$26,270,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$106,319)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
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813-Other Gas Supply Expenses	\$513,148	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$26,294,766</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$10,309	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$1,561,276	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$359,396	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$1,977	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$249	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$18,258	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,018,742</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$637	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$26,326	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$278,407	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,363	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$195	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$323,598</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$2,342,340</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>							
850-Supervision/Engineering	\$470,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$22,743	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$609,770	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$338,703	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$13,452	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$30,915	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$1,813,599</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,028,007	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$242,950	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$81,120	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$32,748	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$4,973	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
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Total Transmission Expense - Maintenance	\$1,389,797	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	\$1,860	\$1,137 Distribution_Customer_Dist Labor Excl 870	\$1,019	\$89	\$27	\$2	\$0
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$2,822,538	\$1,531,452 Distribution_Customer_GP_Mains&Services	\$1,429,628	\$89,433	\$12,038	\$330	\$24
875-Meas. & Reg. Station Expenses	\$923,191	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$938,170	\$938,170 Distribution_Customer_Meters FERC 381-382	\$721,356	\$135,072	\$73,886	\$7,037	\$820
879-Customer Installations Expenses	\$669,744	\$669,744 Service_Invest	\$626,938	\$36,399	\$6,172	\$211	\$25
880-Other Expenses	\$640,693	\$356,452 Distribution_Customer_Dist O&M Excl 870,880,881,894	\$319,311	\$27,904	\$8,499	\$664	\$74
881-Rents	\$24,299	\$13,519 Distribution_Customer_Dist O&M Excl 870,880,881,894	\$12,110	\$1,058	\$322	\$25	\$3
<b>Total Distribution Expense - Operations</b>	<b>\$6,020,496</b>	<b>\$3,510,475</b>	<b>\$3,110,361</b>	<b>\$289,955</b>	<b>\$100,945</b>	<b>\$8,268</b>	<b>\$945</b>
886-Maint. of Structures & Improvements	\$711,996	\$396,122 Distribution_Customer_Meters FERC 381-382	\$304,577	\$57,031	\$31,197	\$2,971	\$346
887-Maint. of Mains	\$6,193,090	\$2,522,548 Distribution_Customer_GP_Mains	\$2,350,112	\$154,727	\$17,348	\$361	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$488,923	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$460,782	\$460,782 Service_Invest	\$431,331	\$25,042	\$4,246	\$145	\$17
893-Maint. of Meters & House Regulators	\$191,980	\$191,980 Distribution_Customer_Meters FERC 381-382	\$147,613	\$27,640	\$15,120	\$1,440	\$168
894-Maint. of Other Equipment	\$92,425	\$51,421 Distribution_Customer_Dist O&M Excl 870,880,881,894	\$46,063	\$4,025	\$1,226	\$96	\$11
<b>Total Distribution Expense - Maintenance</b>	<b>\$8,139,195</b>	<b>\$3,622,853</b>	<b>\$3,279,695</b>	<b>\$268,466</b>	<b>\$69,137</b>	<b>\$5,013</b>	<b>\$542</b>
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>	<b>\$7,133,328</b>	<b>\$6,390,057</b>	<b>\$558,421</b>	<b>\$170,082</b>	<b>\$13,282</b>	<b>\$1,487</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>	<b>\$7,133,328</b>	<b>\$6,390,057</b>	<b>\$558,421</b>	<b>\$170,082</b>	<b>\$13,282</b>	<b>\$1,487</b>

**II. CUSTOMER ACCOUNTS EXPENSES**

901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$466,487	\$466,487 CUST-902	\$11,353	\$75,505	\$345,120	\$30,908	\$3,601
903-Customer Records & Collection Expense	\$2,646,986	\$2,646,986 CUST-903	\$2,507,256	\$119,567	\$18,437	\$1,545	\$180
904-Uncollectible Accounts @ Current Rates	\$1,897,993	\$1,897,993 Write-offs	\$1,805,942	\$36,638	\$41,157	\$14,257	\$0
<b>Total Customer Accounts</b>	<b>\$5,011,466</b>	<b>\$5,011,466</b>	<b>\$4,324,551</b>	<b>\$231,711</b>	<b>\$404,714</b>	<b>\$46,710</b>	<b>\$3,781</b>

**III. CUSTOMER SERVICE & INFORMATIONAL EXPENSES**

907-Supervision	(\$15,032)	(\$15,032) Distribution_Customer_FERC 908-910 Exp	(\$14,000)	(\$922)	(\$103)	(\$6)	(\$1)
908-Customer Assistance Expenses	(\$240,434)	(\$240,434) CUST-908	(\$223,930)	(\$14,743)	(\$1,653)	(\$97)	(\$11)
909-Info. & Instructional Advertising Expense	\$0	\$0 Cust_Avg_FPFTY_Low Pressure	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$255,466)</b>	<b>(\$255,466)</b>	<b>(\$237,930)</b>	<b>(\$15,665)</b>	<b>(\$1,756)</b>	<b>(\$103)</b>	<b>(\$12)</b>

**Peoples Natural Gas Company LLC**  
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<b>IV. SALES EXPENSES (C-8)</b>								
911-Supervision	\$78,494	\$78,494	CUST-912	\$61,331	\$10,758	\$5,577	\$742	\$86
912, 913-Demonstrating & Selling Expenses	\$58,951	\$58,951	CUST-912	\$46,061	\$8,080	\$4,188	\$557	\$65
916-Miscellaneous Sales Expenses	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$137,445</b>	<b>\$137,445</b>		<b>\$107,392</b>	<b>\$18,838</b>	<b>\$9,765</b>	<b>\$1,299</b>	<b>\$151</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>	<b>\$4,893,445</b>		<b>\$4,194,013</b>	<b>\$234,884</b>	<b>\$412,723</b>	<b>\$47,906</b>	<b>\$3,920</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>								
<b>A. Labor-Related:</b>								
920-Administrative & General Salaries	\$2,982,415	\$1,372,439	Distribution_Customer_Labor_Excl A&G	\$1,176,830	\$104,362	\$83,190	\$7,223	\$834
921-Office Supplies & Expenses	\$1,425,767	\$656,106	Distribution_Customer_Labor_Excl A&G	\$562,593	\$49,891	\$39,770	\$3,453	\$399
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	(\$2,379,522)	Distribution_Customer_Labor_Excl A&G	(\$2,040,377)	(\$180,941)	(\$144,234)	(\$12,523)	(\$1,446)
923-Outside Services Employed	\$3,287,035	\$1,512,618	Distribution_Customer_Labor_Excl A&G	\$1,297,030	\$115,021	\$91,687	\$7,961	\$919
926-Employee Pensions and Benefits	\$8,299,122	\$3,819,066	Distribution_Customer_Labor_Excl A&G	\$3,274,748	\$290,406	\$231,492	\$20,099	\$2,321
<b>Total A&amp;G - Labor Related</b>	<b>\$10,823,457</b>	<b>\$4,980,707</b>		<b>\$4,270,824</b>	<b>\$378,738</b>	<b>\$301,904</b>	<b>\$26,213</b>	<b>\$3,027</b>
<b>B. Plant-Related:</b>								
924-Property Insurance	\$165,994	\$67,244	Distribution_Customer_GP_Dist FERC 376-386	\$61,083	\$4,806	\$1,257	\$89	\$10
925-Injuries and Damages	\$2,094,654	\$848,547	Distribution_Customer_GP_Dist FERC 376-386	\$770,794	\$60,644	\$15,858	\$1,127	\$124
932-Maintenance of General Plant	\$21,988	\$8,907	Distribution_Customer_GP_Total Gen Plnt Excl Land	\$8,091	\$637	\$166	\$12	\$1
<b>Total A&amp;G - Plant Related</b>	<b>\$2,282,636</b>	<b>\$924,699</b>		<b>\$839,967</b>	<b>\$66,086</b>	<b>\$17,282</b>	<b>\$1,228</b>	<b>\$136</b>
<b>C. Other-Related:</b>								
927-Franchise Requirements	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	\$322,388	\$144,063	Distribution_Customer_Rev Req For 928	\$127,233	\$10,325	\$5,891	\$557	\$57
929-Duplicate Charges - Credit	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$245,357	\$110,554	Distribution_Customer_A&G_Lab&Plnt Related	\$95,031	\$8,386	\$6,509	\$564	\$65
931-Rents	\$502,420	\$226,383	Distribution_Customer_A&G_Lab&Plnt Related	\$194,595	\$17,171	\$13,328	\$1,154	\$133
<b>Total A&amp;G - Other</b>	<b>\$1,070,165</b>	<b>\$481,000</b>		<b>\$416,860</b>	<b>\$35,882</b>	<b>\$25,728</b>	<b>\$2,275</b>	<b>\$255</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>	<b>\$6,386,406</b>		<b>\$5,527,651</b>	<b>\$480,707</b>	<b>\$344,913</b>	<b>\$29,716</b>	<b>\$3,418</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>	<b>\$18,413,179</b>		<b>\$16,111,721</b>	<b>\$1,274,011</b>	<b>\$927,718</b>	<b>\$90,904</b>	<b>\$8,825</b>
<b>VI. DEPRECIATION EXPENSE</b>								
403.01-Intangible Plant	\$1,490,051	\$739,015	Distribution_Customer_FERC 303_Tot. Int.Plnt	\$663,047	\$52,029	\$21,785	\$1,951	\$203
403.02-Production Plant	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$317,517	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$1,830,885	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$32,256	\$17,946	Distribution_Customer_GP_Dist FERC 376-386	\$16,301	\$1,283	\$335	\$24	\$3
403.06-Distribution Mains	\$4,274,634	\$1,741,129	Distribution_Customer_GP_Mains	\$1,622,109	\$106,797	\$11,974	\$249	\$0
403.07-Distribution M&R General	\$364,808	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$1,674,707	\$1,674,707	Service_Invest	\$1,567,669	\$91,016	\$15,433	\$527	\$61
403.09-Distribution - Meters	\$987,595	\$987,595	Meter_Invest	\$759,358	\$142,188	\$77,779	\$7,408	\$863
403.10-Distribution - Meters Installations	\$91,639	\$91,639	Meter_Invest	\$70,461	\$13,194	\$7,217	\$687	\$80
403.11-Industrial M & R Station Equipment - Other	\$0	\$0	M&R Equipment	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$18,293	\$10,177	Distribution_Customer_GP_Dist FERC 376-386	\$9,245	\$727	\$190	\$14	\$1

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Distribution\_Customer\_GP\_Dist FERC 376-386

403.14-General Plant	\$2,277,946	\$922,799	\$838,242	\$65,951	\$17,246	\$1,226	\$135
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>	<b>\$6,185,007</b>	<b>\$5,546,431</b>	<b>\$473,184</b>	<b>\$151,959</b>	<b>\$12,086</b>	<b>\$1,347</b>

**VII. TAXES OTHER THAN INCOME TAXES**

<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$1,584,537	\$729,168	\$625,242	\$55,447	\$44,198	\$3,838	\$443
408.17-Plant Related Taxes	\$145,445	\$58,920	\$53,521	\$4,211	\$1,101	\$78	\$9
408.18-Gas Related	\$0	\$0	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$323,000	\$0	\$0	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	(\$2,000)	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$2,050,982</b>	<b>\$788,088</b>	<b>\$678,763</b>	<b>\$59,658</b>	<b>\$45,299</b>	<b>\$3,916</b>	<b>\$452</b>
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0
408.13-PUC Assessment	\$372,049	\$116,936	\$80,430	\$10,577	\$13,588	\$10,516	\$1,824
<b>Total Revenue Taxes</b>	<b>\$372,049</b>	<b>\$116,936</b>	<b>\$80,430</b>	<b>\$10,577</b>	<b>\$13,588</b>	<b>\$10,516</b>	<b>\$1,824</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>	<b>\$905,023</b>	<b>\$759,193</b>	<b>\$70,235</b>	<b>\$58,887</b>	<b>\$14,432</b>	<b>\$2,276</b>

**VIII. INCOME TAXES**

409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)	(\$827,146)	\$1,098,164	(\$242,158)	(\$720,072)	(\$818,409)	(\$144,671)
409.4-Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Income Taxes</b>	<b>(\$2,716,937)</b>	<b>(\$827,146)</b>	<b>\$1,098,164</b>	<b>(\$242,158)</b>	<b>(\$720,072)</b>	<b>(\$818,409)</b>	<b>(\$144,671)</b>
<b>TOTAL TAXES</b>	<b>(\$293,906)</b>	<b>\$77,877</b>	<b>\$1,857,357</b>	<b>(\$171,923)</b>	<b>(\$661,184)</b>	<b>(\$803,977)</b>	<b>(\$142,395)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$78,176,099</b>	<b>\$24,676,063</b>	<b>\$23,515,510</b>	<b>\$1,575,272</b>	<b>\$418,493</b>	<b>(\$700,988)</b>	<b>(\$132,224)</b>

**3: OPERATING REVENUES**

480-485-Base Rates Excl Riders @ Current Rates	\$66,660,622	\$29,865,380	\$20,267,578	\$2,705,035	\$3,499,181	\$2,754,741	\$638,845
Gas Revenues	\$26,270,077	\$0	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$401,489	\$179,876	\$158,819	\$7,137	\$10,761	\$3,160	\$0
Miscellaneous Service Revenues	\$80,025	\$35,853	\$30,289	\$4,993	\$554	\$17	\$0
Gathering	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Riders	(\$4,818,289)	(\$2,158,696)	(\$1,251,206)	(\$191,480)	(\$265,893)	(\$246,846)	(\$203,270)
Other Rev 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$245,499	\$0	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL OPERATING REVENUES</b>	<b>\$88,839,423</b>	<b>\$27,922,412</b>	<b>\$19,205,479</b>	<b>\$2,525,685</b>	<b>\$3,244,601</b>	<b>\$2,511,072</b>	<b>\$435,575</b>
412-Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

INCOME FOR RETURN AT CURRENT RATES	\$10,663,324	\$3,246,349	(\$4,310,031)	\$950,413	\$2,826,109	\$3,212,060	\$567,799	
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>								
Oper Rev @ Curr Rates and Allocated Rev	\$88,839,423	\$27,922,412		\$19,205,479	\$2,525,685	\$3,244,601	\$2,511,072	\$435,575
Other Income	\$0	\$0		\$0	\$0	\$0	\$0	\$0
O&M	\$46,039,971	\$7,133,328		\$6,390,057	\$558,421	\$170,082	\$13,282	\$1,487
Cust. Accts, Services, Sales Expense	\$4,893,445	\$4,893,445		\$4,194,013	\$234,884	\$412,723	\$47,906	\$3,920
A&G	\$14,176,257	\$6,386,406		\$5,527,651	\$480,707	\$344,913	\$29,716	\$3,418
Depreciation	\$13,360,331	\$6,185,007		\$5,546,431	\$473,184	\$151,959	\$12,086	\$1,347
Taxes Other Than Income	\$2,423,031	\$905,023		\$759,193	\$70,235	\$58,887	\$14,432	\$2,276
Income Before Income Taxes	\$7,946,388	\$2,419,203		(\$3,211,867)	\$708,255	\$2,106,037	\$2,393,651	\$423,128
Income Taxes @ Current Rates	(\$2,716,937)	(\$827,146)		\$1,098,164	(\$242,158)	(\$720,072)	(\$818,409)	(\$144,671)
Income For Return	\$10,663,324	\$3,246,349		(\$4,310,031)	\$950,413	\$2,826,109	\$3,212,060	\$567,799
Rate Base	\$351,865,936	\$137,254,782		\$125,771,874	\$9,291,618	\$2,030,199	\$143,800	\$17,290
<b>Return @ Current Rates</b>	<b>3.03%</b>	<b>2.37%</b>		<b>-3.43%</b>	<b>10.23%</b>	<b>139.20%</b>	<b>2233.69%</b>	<b>3284.00%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$0	\$0		\$0	\$0	\$0	\$0	
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Total Gathering Revenue @ Proposed Rates	\$2,377,844	\$0		\$0	\$0	\$0	\$0	
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489	\$179,876		\$158,819	\$7,137	\$10,761	\$3,160	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	Collections	\$0	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$401,489	\$179,876		\$158,819	\$7,137	\$10,761	\$3,160	\$0

<b>RATE BASE</b>								
<u>Return on Rate Base</u>								
Rate Base @ Current Rates	\$351,865,936	\$137,254,782		\$125,771,874	\$9,291,618	\$2,030,199	\$143,800	\$17,290
ADIT Change From Rate Increase	\$0	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0
Rate Base @ Proposed Rates	\$351,865,936	\$137,254,782		\$125,771,874	\$9,291,618	\$2,030,199	\$143,800	\$17,290
Proposed Return	8.40%	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%

Return on Rate Base \$ @ Proposed Return	\$29,572,968	\$11,535,732		\$10,570,639	\$780,924	\$170,630	\$12,086	\$1,453
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<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035	\$25,503,209		\$22,417,345	\$1,817,430	\$1,138,565	\$117,421	\$12,447
Bad Debt Increase @ Proposed Rates	\$0	\$0	Write-offs	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$80,893,035	\$25,503,209		\$22,417,345	\$1,817,430	\$1,138,565	\$117,421	\$12,447

<b>INCOME TAXES</b>								
<u>Income Taxes</u>								
Income Taxes @ Current Rates	(\$2,716,937)	(\$827,146)		\$1,098,164	(\$242,158)	(\$720,072)	(\$818,409)	(\$144,671)
Income Taxes Incr. @ Proposed Rates	\$0	(\$232,668)		(\$2,069,313)	\$704,413	\$704,395	\$817,299	\$144,537
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$1,059,814)		(\$971,149)	(\$71,745)	(\$15,676)	(\$1,110)	(\$134)
Income Tax to Return Ratio	-9.2%	-9.2%		-9.2%	-9.2%	-9.2%	-9.2%	-9.2%

<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$351,865,936	\$137,254,782		\$125,771,874	\$9,291,618	\$2,030,199	\$143,800	\$17,290
Proposed Return	8.405%	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$29,572,968	\$11,535,732		\$10,570,639	\$780,924	\$170,630	\$12,086	\$1,453
Gas Expenses @ Proposed Rates	\$32,761,543	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$54,622,959	\$25,503,209		\$22,417,345	\$1,817,430	\$1,138,565	\$117,421	\$12,447
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$1,059,814)		(\$971,149)	(\$71,745)	(\$15,676)	(\$1,110)	(\$134)
<b>Total Revenue Requirement Incl COG</b>	<b>\$114,240,533</b>	<b>\$35,979,127</b>		<b>\$32,016,835</b>	<b>\$2,526,609</b>	<b>\$1,293,519</b>	<b>\$128,397</b>	<b>\$13,767</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>	<b>\$35,979,127</b>		<b>\$32,016,835</b>	<b>\$2,526,609</b>	<b>\$1,293,519</b>	<b>\$128,397</b>	<b>\$13,767</b>

**OPERATING REVENUES BEFORE BASE RATE INCREASE**

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Base Revenues @ Current Rates (Excl Riders)	\$66,660,622	\$29,865,380	\$20,267,578	\$2,705,035	\$3,499,181	\$2,754,741	\$638,845
Riders @ Proposed Rates	(\$604,927)	(\$271,020)	(\$157,087)	(\$24,040)	(\$33,382)	(\$30,991)	(\$25,520)
Gas Revenues @ Proposed Rates	\$32,761,543	\$0	\$0	\$0	\$0	\$0	\$0
Gathering Revenues @ Proposed Rates	\$2,377,844	\$0	\$0	\$0	\$0	\$0	\$0
Forfited Discount/Late Fees @ Proposed Revenues	\$401,489	\$179,876	\$158,819	\$7,137	\$10,761	\$3,160	\$0
Other Revenues @ Current/Proposed Rates	\$325,524	\$35,853	\$30,289	\$4,993	\$554	\$17	\$0
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$101,922,095</b>	<b>\$29,810,088</b>	<b>\$20,299,598</b>	<b>\$2,693,125</b>	<b>\$3,477,112</b>	<b>\$2,726,927</b>	<b>\$613,325</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$12,318,439</b>	<b>\$6,169,039</b>	<b>\$11,717,237</b>	<b>(\$166,516)</b>	<b>(\$2,183,594)</b>	<b>(\$2,598,530)</b>	<b>(\$599,558)</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$25,401,110</b>	<b>\$8,056,715</b>	<b>\$12,811,357</b>	<b>\$924</b>	<b>(\$1,951,083)</b>	<b>(\$2,382,675)</b>	<b>(\$421,808)</b>
Check	\$156,026,122						
Difference	\$130,625,012						
<b>Total Base Rate Revenue Increase %</b>	<b>18.48%</b>	<b>20.66%</b>	<b>57.81%</b>	<b>-6.16%</b>	<b>-62.40%</b>	<b>-94.33%</b>	<b>-93.85%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>28.59%</b>	<b>28.85%</b>	<b>66.71%</b>	<b>0.04%</b>	<b>-60.13%</b>	<b>-94.89%</b>	<b>-96.84%</b>

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5		
	\$0.00	<b>Total</b>	<b>RES</b>	<b>SGS</b>	<b>MGS</b>	<b>LGS</b>	<b>LGS-Mainline</b>	
<b>1: RATE BASE</b>								
<b>I. GAS PLANT IN SERVICE</b>								
<b>A. INTANGIBLE PLANT</b>								
301-Organization	\$128,115	(\$0)	\$128,115	\$91,443	\$11,409	\$12,759	\$7,197	\$5,307
302-Franchise and Consents	\$71,371	\$0	\$71,371	\$50,942	\$6,356	\$7,108	\$4,009	\$2,956
303-Miscellaneous Intangible Plant	\$21,780,643	(\$0)	\$21,780,643	\$16,026,585	\$1,852,107	\$1,966,672	\$1,085,202	\$850,077
<b>Total Intangible. Plant</b>	<b>\$21,980,130</b>		<b>\$21,980,130</b>	<b>\$16,168,970</b>	<b>\$1,869,873</b>	<b>\$1,986,539</b>	<b>\$1,096,408</b>	<b>\$858,340</b>
<b>B. PRODUCTION PLANT</b>								
325-Other Land & Land Rights-Land	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>								
350-Land and Land Rights	\$62,490	\$0	\$62,490	\$29,445	\$5,109	\$7,980	\$9,366	\$10,591
351-Structures and Improvements	\$583,270	(\$0)	\$583,270	\$274,830	\$47,682	\$74,487	\$87,418	\$98,853
352-Wells-Well Equipment	\$3,196,397	\$0	\$3,196,397	\$1,640,264	\$285,135	\$436,159	\$414,420	\$420,420
353-Lines	\$2,468,965	\$0	\$2,468,965	\$824,605	\$141,673	\$244,706	\$533,250	\$724,731
354-Compressor Station Equipment - Other	\$7,760,949	(\$0)	\$7,760,949	\$3,982,610	\$692,316	\$1,059,007	\$1,006,223	\$1,020,794
355-M&R Equipment-Meters & Gauges	\$883,118	\$0	\$883,118	\$294,951	\$50,675	\$87,528	\$190,737	\$259,227
357-Other Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$14,955,189</b>		<b>\$14,955,189</b>	<b>\$7,046,704</b>	<b>\$1,222,589</b>	<b>\$1,909,867</b>	<b>\$2,241,413</b>	<b>\$2,534,616</b>
<b>D. TRANSMISSION PLANT</b>								
365-Land & Land Rights	\$2,211,557	\$0	\$2,211,557	\$1,134,883	\$197,282	\$301,774	\$286,733	\$290,885
366-Structures & Improvements	\$819,668	\$0	\$819,668	\$420,621	\$73,118	\$111,846	\$106,272	\$107,810
367-Mains	\$97,400,141	(\$0)	\$97,400,141	\$49,981,867	\$8,688,583	\$13,290,569	\$12,628,132	\$12,810,989
368-Compressor Station Equipment	\$7,040,780	(\$0)	\$7,040,780	\$3,613,047	\$628,073	\$960,737	\$912,852	\$926,070
369-M&R Station Equipment	\$8,727,433	\$0	\$8,727,433	\$4,478,570	\$778,531	\$1,190,887	\$1,131,530	\$1,147,915
371-Other Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$116,199,577</b>		<b>\$116,199,577</b>	<b>\$59,628,988</b>	<b>\$10,365,588</b>	<b>\$15,855,813</b>	<b>\$15,065,519</b>	<b>\$15,283,669</b>







**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5	
\$0.00		RES	SGS	MGS	LGS	LGS-Mainline	
Total							
764, 787-Field Lines	\$21,731	\$0	\$4,171	\$825	\$2,300	\$6,249	\$8,188
765, 766-Field Meas/Reg	\$0	\$0	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$21,731</b>	<b>\$4,171</b>	<b>\$825</b>	<b>\$2,300</b>	<b>\$6,249</b>	<b>\$8,188</b>	
<b>Total. NG Production and Gathering</b>	<b>\$39,778</b>	<b>\$7,634</b>	<b>\$1,509</b>	<b>\$4,210</b>	<b>\$11,438</b>	<b>\$14,987</b>	
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Withdr/Deliv	\$26,270,077	\$0	\$19,725,067	\$2,843,761	\$2,625,512	\$465,622	\$610,115
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	(\$0)	(\$304,903)	(\$43,162)	(\$34,075)	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$106,319)	\$0	(\$84,830)	(\$12,008)	(\$9,480)	\$0	\$0
813-Other Gas Supply Expenses	\$513,148	\$0	\$409,432	\$57,959	\$45,757	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$26,294,766</b>	<b>\$19,744,766</b>	<b>\$2,846,550</b>	<b>\$2,627,713</b>	<b>\$465,622</b>	<b>\$610,115</b>	
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>	<b>\$19,752,400</b>	<b>\$2,848,060</b>	<b>\$2,631,923</b>	<b>\$477,060</b>	<b>\$625,102</b>	
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	\$0	\$67,277	\$31,700	\$5,500	\$8,592	\$10,083
816-Wells Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$10,309	\$0	\$10,309	\$4,858	\$843	\$1,317	\$1,545
818-Compressor Station Expenses	\$1,561,276	\$0	\$1,561,276	\$735,654	\$127,635	\$199,384	\$233,997
819-Compressor Station Fuel	\$359,396	\$0	\$359,396	\$286,756	\$40,593	\$32,047	\$0
820-Meas/Reg Station Expenses	\$1,977	\$0	\$1,977	\$931	\$162	\$252	\$296
823-Gas Losses	\$0	\$0	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$249	(\$0)	\$249	\$118	\$20	\$32	\$37
825-Storage Well Royalties	\$18,258	\$0	\$18,258	\$8,603	\$1,493	\$2,332	\$2,736
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,018,742</b>	<b>\$1,068,620</b>	<b>\$176,245</b>	<b>\$243,955</b>	<b>\$248,695</b>	<b>\$281,227</b>	
831-Maint. of Structures & Improvements	\$637	\$0	\$637	\$300	\$52	\$81	\$95
832-Maint. of Reservoirs and Wells	\$16,670	\$0	\$16,670	\$7,855	\$1,363	\$2,129	\$2,498
833-Maint. of Lines	\$26,326	(\$0)	\$26,326	\$12,404	\$2,152	\$3,362	\$3,946
834-Maint. of Compressor Station Equipment	\$278,407	\$0	\$278,407	\$131,182	\$22,760	\$35,554	\$41,726
835-Maint. of Meas/Reg Station Equipment	\$1,363	(\$0)	\$1,363	\$642	\$111	\$174	\$204
837-Maint. Of Other Equipment	\$195	(\$0)	\$195	\$92	\$16	\$25	\$29
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$323,598</b>	<b>\$152,475</b>	<b>\$26,454</b>	<b>\$41,325</b>	<b>\$48,499</b>	<b>\$54,844</b>	
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$2,342,340</b>	<b>\$1,221,096</b>	<b>\$202,699</b>	<b>\$285,281</b>	<b>\$297,194</b>	<b>\$336,071</b>	



**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5		
\$0.00		<b>Total</b>	<b>RES</b>	<b>SGS</b>	<b>MGS</b>	<b>LGS</b>	<b>LGS-Mainline</b>	
892-Maint. of Services	\$460,782	\$0	\$460,782	\$431,331	\$25,042	\$4,246	\$145	\$17
893-Maint. of Meters & House Regulators	\$191,980	\$0	\$191,980	\$147,613	\$27,640	\$15,120	\$1,440	\$168
894-Maint. of Other Equipment	\$92,425	\$0	\$92,425	\$71,749	\$8,490	\$8,056	\$2,954	\$1,176
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Total Distribution Expense - Maintenance	\$8,139,195		\$8,139,195	\$6,173,057	\$771,433	\$838,504	\$285,855	\$70,346
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<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>		<b>\$14,159,691</b>	<b>\$10,791,458</b>	<b>\$1,323,537</b>	<b>\$1,340,449</b>	<b>\$503,122</b>	<b>\$201,124</b>
<hr/>								
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>		<b>\$46,039,971</b>	<b>\$33,415,284</b>	<b>\$4,660,595</b>	<b>\$4,693,691</b>	<b>\$1,689,754</b>	<b>\$1,580,647</b>
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<b>II. CUSTOMER ACCOUNTS EXPENSES</b>								
901-Supervision	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$466,487	\$0	\$466,487	\$11,353	\$75,505	\$345,120	\$30,908	\$3,601
903-Customer Records & Collection Expense	\$2,646,986	\$0	\$2,646,986	\$2,507,256	\$119,567	\$18,437	\$1,545	\$180
904-Uncollectible Accounts @ Current Rates	\$1,897,993	\$0	\$1,897,993	\$1,805,942	\$36,638	\$41,157	\$14,257	\$0
<hr/>								
Total Customer Accounts	\$5,011,466		\$5,011,466	\$4,324,551	\$231,711	\$404,714	\$46,710	\$3,781
<hr/>								
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>								
907-Supervision	(\$15,032)	\$0	(\$15,032)	(\$14,000)	(\$922)	(\$103)	(\$6)	(\$1)
908-Customer Assistance Expenses	(\$240,434)	\$0	(\$240,434)	(\$223,930)	(\$14,743)	(\$1,653)	(\$97)	(\$11)
909-Info. & Instructional Advertising Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<hr/>								
Total Customer Service	(\$255,466)		(\$255,466)	(\$237,930)	(\$15,665)	(\$1,756)	(\$103)	(\$12)
<hr/>								
<b>IV. SALES EXPENSES (C-8)</b>								
911-Supervision	\$78,494	\$0	\$78,494	\$61,331	\$10,758	\$5,577	\$742	\$86
912, 913-Demonstrating & Selling Expenses	\$58,951	\$0	\$58,951	\$46,061	\$8,080	\$4,188	\$557	\$65
916-Miscellaneous Sales Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<hr/>								
Total Sales Expense	\$137,445		\$137,445	\$107,392	\$18,838	\$9,765	\$1,299	\$151
<hr/>								
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>		<b>\$4,893,445</b>	<b>\$4,194,013</b>	<b>\$234,884</b>	<b>\$412,723</b>	<b>\$47,906</b>	<b>\$3,920</b>
<hr/>								
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>								
<b>A. Labor-Related:</b>								
920-Administrative & General Salaries	\$2,982,415	(\$0)	\$2,982,415	\$2,111,777	\$264,507	\$321,255	\$159,795	\$125,081
921-Office Supplies & Expenses	\$1,425,767	(\$0)	\$1,425,767	\$1,009,552	\$126,449	\$153,578	\$76,391	\$59,796
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	\$0	(\$5,170,882)	(\$3,661,379)	(\$458,599)	(\$556,988)	(\$277,051)	(\$216,865)
923-Outside Services Employed	\$3,287,035	(\$0)	\$3,287,035	\$2,327,471	\$291,523	\$354,067	\$176,116	\$137,857
926-Employee Pensions and Benefits	\$8,299,122	(\$0)	\$8,299,122	\$5,876,411	\$736,039	\$893,951	\$444,659	\$348,062

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5	
	\$0.00	<b>Total</b>	<b>RES</b>	<b>SGS</b>	<b>MGS</b>	<b>LGS</b>	<b>LGS-Mainline</b>
Total A&G - Labor Related	\$10,823,457	<b>\$10,823,457</b>	\$7,663,833	\$959,919	\$1,165,863	\$579,911	\$453,932
<b>B. Plant-Related:</b>							
924-Property Insurance	\$165,994	<b>\$165,994</b>	\$118,479	\$14,783	\$16,531	\$9,324	\$6,876
925-Injuries and Damages	\$2,094,654	<b>(\$0)</b>	\$1,495,077	\$186,539	\$208,608	\$117,662	\$86,768
932-Maintenance of General Plant	\$21,988	<b>(\$0)</b>	\$15,694	\$1,958	\$2,190	\$1,235	\$911
Total A&G - Plant Related	\$2,282,636	<b>\$2,282,636</b>	\$1,629,250	\$203,280	\$227,329	\$128,222	\$94,555
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	<b>\$0</b>	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	\$322,388	<b>\$0</b>	\$229,821	\$28,011	\$32,552	\$17,878	\$14,126
929-Duplicate Charges - Credit	\$0	<b>\$0</b>	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$245,357	<b>\$0</b>	\$173,106	\$21,796	\$26,556	\$13,424	\$10,475
931-Rents	\$502,420	<b>(\$0)</b>	\$354,471	\$44,632	\$54,380	\$27,488	\$21,450
Total A&G - Other	\$1,070,165	<b>\$0</b>	\$757,398	\$94,438	\$113,488	\$58,790	\$46,050
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>	<b>\$14,176,257</b>	<b>\$10,050,481</b>	<b>\$1,257,637</b>	<b>\$1,506,680</b>	<b>\$766,923</b>	<b>\$594,537</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>	<b>\$65,109,673</b>	<b>\$47,659,778</b>	<b>\$6,153,115</b>	<b>\$6,613,094</b>	<b>\$2,504,583</b>	<b>\$2,179,104</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$1,490,051	<b>(\$0)</b>	\$1,096,108	\$126,760	\$134,669	\$74,326	\$58,188
403.02-Production Plant	\$0	<b>\$0</b>	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$317,517	<b>\$0</b>	\$149,610	\$25,957	\$40,549	\$47,588	\$53,813
403.04-Transmission	\$1,830,885	<b>\$0</b>	\$939,537	\$163,324	\$249,830	\$237,378	\$240,815
403.05-Distribution Land Structures & Improvements	\$32,256	<b>(\$0)</b>	\$25,497	\$2,881	\$2,780	\$899	\$199
403.06-Distribution Mains	\$4,274,634	<b>\$0</b>	\$3,288,187	\$396,419	\$454,997	\$135,031	\$0
403.07-Distribution M&R General	\$364,808	<b>\$0</b>	\$187,205	\$32,543	\$49,779	\$47,298	\$47,983
403.08-Distribution Services	\$1,674,707	<b>\$0</b>	\$1,567,669	\$91,016	\$15,433	\$527	\$61
403.09-Distribution - Meters	\$987,595	<b>\$0</b>	\$759,358	\$142,188	\$77,779	\$7,408	\$863
403.10-Distribution - Meters Installations	\$91,639	<b>\$0</b>	\$70,461	\$13,194	\$7,217	\$687	\$80
403.11-Industrial M & R Station Equipment - Other	\$0	<b>\$0</b>	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	<b>\$0</b>	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$18,293	<b>\$0</b>	\$14,460	\$1,634	\$1,577	\$510	\$113
403.14-General Plant	\$2,277,946	<b>\$0</b>	\$1,625,903	\$202,862	\$226,862	\$127,958	\$94,361
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>	<b>\$13,360,331</b>	<b>\$9,723,994</b>	<b>\$1,198,778</b>	<b>\$1,261,473</b>	<b>\$679,611</b>	<b>\$496,476</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$1,584,537	<b>\$0</b>	\$1,584,537	\$1,121,973	\$140,531	\$170,680	\$84,898
408.17-Plant Related Taxes	\$145,445	<b>\$0</b>	\$145,445	\$103,813	\$12,953	\$14,485	\$8,170
408.18-Gas Related	\$0	<b>\$0</b>	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$323,000	<b>\$0</b>	\$323,000	\$257,717	\$36,482	\$28,801	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5		
\$0.00		<b>Total</b>	<b>RES</b>	<b>SGS</b>	<b>MGS</b>	<b>LGS</b>	<b>LGS-Mainline</b>	
408.14-Other Gen Taxes	(\$2,000)	\$0	(\$2,000)	(\$384)	(\$76)	(\$212)	(\$575)	(\$754)
<b>Total General Taxes</b>	<b>\$2,050,982</b>		<b>\$2,050,982</b>	<b>\$1,483,118</b>	<b>\$189,889</b>	<b>\$213,755</b>	<b>\$92,493</b>	<b>\$71,726</b>
<b>B. Revenue Taxes: (GRT)</b>								
408.11-State Gross Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
408.13-PUC Assessment	\$372,049	\$0	\$372,049	\$262,901	\$35,629	\$41,427	\$25,440	\$6,651
<b>Total Revenue Taxes</b>	<b>\$372,049</b>		<b>\$372,049</b>	<b>\$262,901</b>	<b>\$35,629</b>	<b>\$41,427</b>	<b>\$25,440</b>	<b>\$6,651</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>		<b>\$2,423,031</b>	<b>\$1,746,020</b>	<b>\$225,519</b>	<b>\$255,182</b>	<b>\$117,933</b>	<b>\$78,377</b>
<b>VIII. INCOME TAXES</b>								
409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)	(\$0)	(\$2,716,937)	(\$1,246,920)	(\$318,093)	(\$602,569)	(\$947,992)	\$398,638
409.4-Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Income Taxes</b>	<b>(\$2,716,937)</b>		<b>(\$2,716,937)</b>	<b>(\$1,246,920)</b>	<b>(\$318,093)</b>	<b>(\$602,569)</b>	<b>(\$947,992)</b>	<b>\$398,638</b>
<b>TOTAL TAXES</b>	<b>(\$293,906)</b>		<b>(\$293,906)</b>	<b>\$499,100</b>	<b>(\$92,575)</b>	<b>(\$347,387)</b>	<b>(\$830,059)</b>	<b>\$477,015</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$78,176,099</b>		<b>\$78,176,099</b>	<b>\$57,882,871</b>	<b>\$7,259,318</b>	<b>\$7,527,180</b>	<b>\$2,354,135</b>	<b>\$3,152,594</b>
<b>3: OPERATING REVENUES</b>								
480-485-Base Rates Excl Riders @ Current Rates	\$66,660,622	\$0	\$66,660,622	\$45,237,975	\$6,037,737	\$7,810,299	\$6,148,683	\$1,425,926
Gas Revenues	\$26,270,077	\$0	\$26,270,077	\$19,725,067	\$2,843,761	\$2,625,512	\$465,622	\$610,115
487-Forfeited Discounts	\$401,489	\$0	\$401,489	\$354,489	\$15,929	\$24,018	\$7,052	\$0
Miscellaneous Service Revenues	\$80,025	\$0	\$80,025	\$67,605	\$11,145	\$1,236	\$39	\$0
Gathering	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Riders	(\$4,818,289)	(\$0)	(\$4,818,289)	(\$2,792,739)	(\$427,390)	(\$593,484)	(\$550,970)	(\$453,706)
Other Rev 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$245,499	\$0	\$245,499	\$184,335	\$26,576	\$24,536	\$4,351	\$5,702
Sales For Resale	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL OPERATING REVENUES</b>	<b>\$88,839,423</b>		<b>\$88,839,423</b>	<b>\$62,776,733</b>	<b>\$8,507,758</b>	<b>\$9,892,117</b>	<b>\$6,074,778</b>	<b>\$1,588,037</b>
412-Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$10,663,324</b>		<b>\$10,663,324</b>	<b>\$4,893,862</b>	<b>\$1,248,440</b>	<b>\$2,364,937</b>	<b>\$3,720,643</b>	<b>(\$1,564,558)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>								
Total Oper. Rev. @ Current Rates	\$88,839,423		\$88,839,423	\$62,776,733	\$8,507,758	\$9,892,117	\$6,074,778	\$1,588,037

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
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Include Mainline

**TOTAL CLASS ALLOCATION**

	Check	1	2	3	4	5	
Account Balance	\$0.00	<b>Total</b>	<b>RES</b>	<b>SGS</b>	<b>MGS</b>	<b>LGS</b>	<b>LGS-Mainline</b>
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$46,039,971	<b>\$46,039,971</b>	\$33,415,284	\$4,660,595	\$4,693,691	\$1,689,754	\$1,580,647
Cust. Accts, Services, Sales Expense	\$4,893,445	<b>\$4,893,445</b>	\$4,194,013	\$234,884	\$412,723	\$47,906	\$3,920
A&G	\$14,176,257	<b>\$14,176,257</b>	\$10,050,481	\$1,257,637	\$1,506,680	\$766,923	\$594,537
Depreciation	\$13,360,331	<b>\$13,360,331</b>	\$9,723,994	\$1,198,778	\$1,261,473	\$679,611	\$496,476
Taxes Other Than Income	\$2,423,031	<b>\$2,423,031</b>	\$1,746,020	\$225,519	\$255,182	\$117,933	\$78,377
Income Before Income Taxes	\$7,946,388	<b>\$7,946,388</b>	\$3,646,942	\$930,347	\$1,762,369	\$2,772,650	(\$1,165,920)
Income Taxes @ Current Rates	(\$2,716,937)	<b>(\$2,716,937)</b>	(\$1,246,920)	(\$318,093)	(\$602,569)	(\$947,992)	\$398,638
Income For Return	\$10,663,324	<b>\$10,663,324</b>	\$4,893,862	\$1,248,440	\$2,364,937	\$3,720,643	(\$1,564,558)
Rate Base @ Current Rates	\$351,865,936	<b>\$351,865,936</b>	\$247,745,204	\$30,479,179	\$34,635,638	\$21,548,706	\$17,457,209
<b>Return @ Current Rates</b>	<b>3.03%</b>	<b>3.03%</b>	<b>1.98%</b>	<b>4.10%</b>	<b>6.83%</b>	<b>17.27%</b>	<b>-8.96%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>							
Gathering Revenue @ Current Rates	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$0	\$2,377,844	\$456,341	\$90,233	\$251,656	\$683,720
Total Gathering Revenue @ Proposed Rates	\$2,377,844	\$0	\$2,377,844	\$456,341	\$90,233	\$251,656	\$683,720
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489	\$0	\$401,489	\$354,489	\$15,929	\$24,018	\$7,052
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$401,489	\$0	\$401,489	\$354,489	\$15,929	\$24,018	\$7,052

<b>RATE BASE</b>							
Return on Rate Base							
Rate Base @ Current Rates	\$351,865,936	\$0	\$351,865,936	\$247,745,204	\$30,479,179	\$34,635,638	\$21,548,706
ADIT Change From Rate Increase	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rate Base @ Proposed Rates	\$351,865,936	\$0	\$351,865,936	\$247,745,204	\$30,479,179	\$34,635,638	\$21,548,706
Proposed Return	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$29,572,968	\$0	\$29,572,968	\$20,822,024	\$2,561,657	\$2,910,991	\$1,811,085

<b>EXPENSES</b>							
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035	\$0	\$80,893,035	\$59,129,791	\$7,577,411	\$8,129,748	\$3,302,128
Bad Debt Increase @ Proposed Rates	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$80,893,035	\$0	\$80,893,035	\$59,129,791	\$7,577,411	\$8,129,748	\$3,302,128

<b>INCOME TAXES</b>							
Income Taxes							
Income Taxes @ Current Rates	(\$2,716,937)	(\$0)	(\$2,716,937)	(\$1,246,920)	(\$318,093)	(\$602,569)	(\$947,992)
Income Taxes Incr. @ Proposed Rates	\$0	\$0	\$0	\$666,047	\$82,748	\$335,129	\$781,604
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$0)	(\$2,716,937)	(\$1,912,967)	(\$235,345)	(\$267,439)	(\$166,389)
Income Tax to Return Ratio	-9.2%	-9.2%	-9.2%	-9.2%	-9.2%	-9.2%	-9.2%

<b>REVENUE REQUIREMENT</b>							
Rate Base at Proposed Rates	\$351,865,936	\$0	\$351,865,936	\$247,745,204	\$30,479,179	\$34,635,638	\$21,548,706
Proposed Return	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$29,572,968	\$0	\$29,572,968	\$20,822,024	\$2,561,657	\$2,910,991	\$1,811,085
Gas Expenses @ Proposed Rates	\$32,761,543	\$0	<b>\$32,761,543</b>	\$23,151,140	\$3,392,283	\$3,252,032	\$2,355,956
Total Expenses @ Proposed Rates	\$54,622,959	(\$0)	<b>\$54,622,959</b>	\$39,404,725	\$4,733,650	\$5,504,237	\$2,836,506
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$0)	<b>(\$2,716,937)</b>	(\$1,912,967)	(\$235,345)	(\$267,439)	(\$166,389)
<b>Total Revenue Requirement Incl COG</b>	<b>\$114,240,533</b>	\$0	<b>\$114,240,533</b>	<b>\$81,464,922</b>	<b>\$10,452,245</b>	<b>\$11,399,820</b>	<b>\$6,837,158</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>	\$0	<b>\$81,478,990</b>	<b>\$58,313,782</b>	<b>\$7,059,961</b>	<b>\$8,147,788</b>	<b>\$4,481,202</b>



**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
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Include Mainline

**TOTAL CLASS ALLOCATION**

	Check		1	2	3	4	5	
Account Balance	\$0.00	Total	RES	SGS	MGS	LGS	LGS-Mainline	
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$66,660,622	\$0	\$66,660,622	\$45,237,975	\$6,037,737	\$7,810,299	\$6,148,683	\$1,425,926
Riders @ Proposed Rates	(\$604,927)	\$0	(\$604,927)	(\$138,351)	(\$63,942)	(\$120,718)	\$65,662	(\$347,579)
Gas Revenues @ Proposed Rates	\$32,761,543	\$0	\$32,761,543	\$23,151,140	\$3,392,283	\$3,252,032	\$2,355,956	\$610,132
Gathering Revenues @ Proposed Rates	\$2,377,844	\$0	\$2,377,844	\$456,341	\$90,233	\$251,656	\$683,720	\$895,894
Forfeited Discount/Late Fees @ Proposed Rates	\$401,489	\$0	\$401,489	\$354,489	\$15,929	\$24,018	\$7,052	\$0
Other Revenues @ Current/Proposed Rates	\$325,524	\$0	\$325,524	\$251,940	\$37,720	\$25,772	\$4,390	\$5,702
<b>Total Operating Revenue Before Base Rate Increase</b>	<b>\$101,922,095</b>	<b>\$0</b>	<b>\$101,922,095</b>	<b>\$69,313,534</b>	<b>\$9,509,961</b>	<b>\$11,243,059</b>	<b>\$9,265,464</b>	<b>\$2,590,075</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$12,318,439</b>	<b>\$0</b>	<b>\$12,318,439</b>	<b>\$12,151,387</b>	<b>\$942,283</b>	<b>\$156,761</b>	<b>(\$2,428,306)</b>	<b>\$1,496,313</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$25,401,110</b>	<b>(\$0)</b>	<b>\$25,401,110</b>	<b>\$18,688,188</b>	<b>\$1,944,487</b>	<b>\$1,507,703</b>	<b>\$762,380</b>	<b>\$2,498,352</b>
Check	\$156,026,122							
Difference	\$130,625,012							

<b>Total Base Rate Revenue Increase %</b>	<b>18.48%</b>	<b>18.48%</b>	<b>26.86%</b>	<b>15.61%</b>	<b>2.01%</b>	<b>-39.49%</b>	<b>104.94%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>28.59%</b>	<b>28.59%</b>	<b>29.77%</b>	<b>22.86%</b>	<b>15.24%</b>	<b>12.55%</b>	<b>157.32%</b>

<b>Revenue Proportion</b>							
Total Revenue Requirement Incl COG %		100%	71.31%	9.15%	9.98%	5.98%	3.58%
Total Revenue Requirement Excl COG %		100%	71.57%	8.66%	10.00%	5.50%	4.27%
<b>Revenue Requirement For Base Rates (Excl Riders)</b>		<b>\$78,979,060</b>	<b>\$57,389,363</b>	<b>\$6,980,021</b>	<b>\$7,967,061</b>	<b>\$3,720,377</b>	<b>\$2,922,239</b>
Revenue Requirement For Base Rates (Excl Riders)		100%	72.66%	8.84%	10.09%	4.71%	3.70%
Revenue Requirement For Base Rates (Excl Riders) Check			\$0	\$0	\$0	\$0	\$0

<b>Revenue Reconciliation</b>								
Base Rates Revenues @ Current Rates	\$66,660,622	\$0	\$66,660,622	\$45,237,975	\$6,037,737	\$7,810,299	\$6,148,683	\$1,425,926
Base Rate Revenue Increase	\$12,318,439	\$0	\$12,318,439	\$12,151,387	\$942,283	\$156,761	(\$2,428,306)	\$1,496,313
Total Base Rate Revenue @ Proposed Rates	\$78,979,060	\$0	\$78,979,060	\$57,389,363	\$6,980,021	\$7,967,061	\$3,720,377	\$2,922,239
Rider Revenue @ Proposed Rates	(\$604,927)	\$0	(\$604,927)	(\$138,351)	(\$63,942)	(\$120,718)	\$65,662	(\$347,579)
Gas Revenues @ Proposed Rates	\$32,761,543	\$0	\$32,761,543	\$23,151,140	\$3,392,283	\$3,252,032	\$2,355,956	\$610,132
Gathering Revenues @ Proposed Rates	\$2,377,844	\$0	\$2,377,844	\$456,341	\$90,233	\$251,656	\$683,720	\$895,894
Forfeited Discount/Late Fees @ Proposed Rates	\$401,489	\$0	\$401,489	\$354,489	\$15,929	\$24,018	\$7,052	\$0
Other Revenues @ Current/Proposed Rates	\$325,524	\$0	\$325,524	\$251,940	\$37,720	\$25,772	\$4,390	\$5,702
Total Revenues @ Proposed Rates	\$114,240,533	\$0	\$114,240,533	\$81,464,922	\$10,452,245	\$11,399,820	\$6,837,158	\$4,086,388
Total Revenue Requirement	\$114,240,533	\$0	\$114,240,533	\$81,464,922	\$10,452,245	\$11,399,820	\$6,837,158	\$4,086,388
Check	\$0		\$0	\$0	\$0	\$0	\$0	\$0

<b>Base Rates @ Equalized Return</b>	<b>\$78,979,060</b>	<b>\$0</b>	<b>\$78,979,060</b>	<b>\$57,389,363</b>	<b>\$6,980,021</b>	<b>\$7,967,061</b>	<b>\$3,720,377</b>	<b>\$2,922,239</b>
Base Rates Revenues @ Current Rates	\$66,660,622	\$0	\$66,660,622	\$45,237,975	\$6,037,737	\$7,810,299	\$6,148,683	\$1,425,926
Base Rate Revenue % Increase	18.48%		18.48%	26.86%	15.61%	2.01%	-39.49%	104.94%

	Account Balance	Total	RES	SGS	MGS	LGS	LGS-Mainline	
Present Total Operating Revenues (incl COG, Riders, Gathering, other rev)	\$88,839,423	\$0	\$88,839,423	\$62,776,733	\$8,507,758	\$9,892,117	\$6,074,778	\$1,588,037
Proposed Total Operating Revenues (incl COG, Riders, Gathering, other rev)	\$114,240,533	\$0	\$114,240,533	\$81,464,922	\$10,452,245	\$11,399,820	\$6,837,158	\$4,086,388
Present Total Operating Revenue Excl COG	\$62,569,346	\$0	\$62,569,346	\$43,051,667	\$5,663,997	\$7,266,605	\$5,609,156	\$977,922
Proposed Total Operating Revenue Excl COG	\$87,970,457	\$0	\$87,970,457	\$61,739,855	\$7,608,483	\$8,774,309	\$6,371,536	\$3,476,273
Present Base Rate Revenues	\$66,660,622	\$0	\$66,660,622	\$45,237,975	\$6,037,737	\$7,810,299	\$6,148,683	\$1,425,926
Proposed Base Rate Revenues	\$78,979,060	\$0	\$78,979,060	\$57,389,363	\$6,980,021	\$7,967,061	\$3,720,377	\$2,922,239

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
 Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day  
 Include Mainline

**TOTAL CLASS ALLOCATION**

	Check	1	2	3	4	5
	\$0.00	<b>RES</b>	<b>SGS</b>	<b>MGS</b>	<b>LGS</b>	<b>LGS-Mainline</b>
<b>Account Balance</b>	<b>\$989,241,838</b>	<b>\$989,241,838</b>	<b>\$740,342,342</b>	<b>\$96,675,145</b>	<b>\$87,365,189</b>	<b>\$41,364,830</b>
Total Revenue Requirement Incl COG	\$989,241,838	(\$875,001,305)	(\$658,877,421)	(\$86,222,900)	(\$75,965,369)	(\$34,527,672)
						(\$19,407,943)

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
Mainline - No Transmission

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
<b>1: RATE BASE</b>				
<b>I. GAS PLANT IN SERVICE</b>				
<b>A. INTANGIBLE PLANT</b>				
301-Organization	\$128,115	\$5,307	\$61	1%
302-Franchise and Consents	\$71,371	\$2,956	\$34	1%
303-Miscellaneous Intangible Plant	\$21,780,643	\$850,077	\$9,751	1%
<b>Total Intangible. Plant</b>	<b>\$21,980,130</b>	<b>\$858,340</b>	<b>\$9,846</b>	
<b>B. PRODUCTION PLANT</b>				
325-Other Land & Land Rights-Land	\$0	\$0	\$0	5.37% MCF
326-Gas Well Structures	\$0	\$0	\$0	5.37% MCF
327-Field Compressor Station Structures	\$0	\$0	\$0	5.37% MCF
328-Field M&R Station Structures	\$0	\$0	\$0	5.37% MCF
329-Other Structures	\$0	\$0	\$0	5.37% MCF
330, 331-Producing Gas Wells-Well Construction	\$0	\$0	\$0	5.37% MCF
332-Field Lines	\$0	\$0	\$0	5.37% MCF
333-Field Compressor Station Equipment	\$0	\$0	\$0	5.37% MCF
334-Field M&R Station Equip-Company	\$0	\$0	\$0	5.37% MCF
335-Drilling & Cleaning Equipment	\$0	\$0	\$0	5.37% MCF
337-Other Equipment-Other	\$0	\$0	\$0	5.37% MCF
<b>Total Production Plant</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>				
350-Land and Land Rights	\$62,490	\$10,591	\$519	4.90%
351-Structures and Improvements	\$583,270	\$98,853	\$4,843	4.90%
352-Wells-Well Equipment	\$3,196,397	\$420,420	\$19,802	4.71% Design Day
353-Lines	\$2,468,965	\$724,731	\$37,518	5.18% Winter MCF
354-Compressor Station Equipment - Other	\$7,760,949	\$1,020,794	\$48,079	4.71% Design Day
355-M&R Equipment-Meters & Gauges	\$883,118	\$259,227	\$13,420	5.18% Winter MCF
357-Other Equipment	\$0	\$0	\$0	4.90%
<b>Total Storage Plant</b>	<b>\$14,955,189</b>	<b>\$2,534,616</b>	<b>\$124,180</b>	
<b>D. TRANSMISSION PLANT</b>				
365-Land & Land Rights	\$2,211,557	\$290,885	\$0	-
366-Structures & Improvements	\$819,668	\$107,810	\$0	-
367-Mains	\$97,400,141	\$12,810,989	\$0	-
368-Compressor Station Equipment	\$7,040,780	\$926,070	\$0	-
369-M&R Station Equipment	\$8,727,433	\$1,147,915	\$0	-
371-Other Equipment	\$0	\$0	\$0	-

Peoples Natural Gas Company LLC  
 PG Division  
 12 Months Ended September 30, 2025  
 Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day  
 Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
 Mainline - No Transmission

5

Account	Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
<b>Total Transmission Plant</b>	<b>\$116,199,577</b>	<b>\$15,283,669</b>	<b>\$0</b>		
<b>E. DISTRIBUTION PLANT</b>					
374-Land and Land Rights	\$1,276,849	\$7,872	\$382	4.85%	
375-Structures and Improvements	\$1,046,156	\$6,450	\$313	4.85%	
376-Low Pressure Mains	\$150,481,157	\$0	\$0	0.00%	
376-Regulated Pressure Mains	\$83,314,585	\$0	\$0	0.00%	
378-M & R Station Equipment	\$16,127,446	\$2,121,234	\$99,909	4.71%	LGS Mainline Design Day to Transmission Design Day \$96,668 \$4,553
380-Services	\$69,135,566	\$2,536	\$390	15.38%	
381-Meters	\$24,983,088	\$21,832	\$3,359	15.38%	
382-Meter Installations	\$4,647,041	\$4,061	\$625	15.38%	
385-Industrial M & R Station Equipment	\$0	\$0	\$0	15.38%	
386-Other Property on Customers Premise	\$0	\$0	\$0	15.38%	
387-Other Equipment	\$260,592	\$1,607	\$78	4.85%	
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>	<b>\$2,165,590</b>	<b>\$105,055</b>		
<b>F. GENERAL PLANT</b>					
389-Land and Land Rights	\$164,936	\$6,832	\$78	1%	
390-Structures and Improvements	\$8,187,993	\$339,176	\$3,891	1%	
391-Office Furniture and Equipment	\$190,960	\$7,910	\$91	1%	
392-Transportation Equipment	\$10,248,023	\$424,510	\$4,870	1%	
393-Stores Equipment	\$5,895	\$244	\$3	1%	
394-Tools, Shop and Garage Equipment	\$1,592,150	\$65,953	\$757	1%	
395-Laboratory Equipment	\$0	\$0	\$0	1%	
396-Power Operated Equipment	\$3,199,079	\$132,517	\$1,520	1%	
397-Communication Equipment	\$2,527,753	\$104,709	\$1,201	1%	
398-Miscellaneous Equipment	\$0	\$0	\$0	1%	
399-Other Tangible Plant	\$0	\$0	\$0	1%	
<b>Total General Plant</b>	<b>\$26,116,790</b>	<b>\$1,081,852</b>	<b>\$12,410</b>		
<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>	<b>\$21,924,068</b>	<b>\$251,492</b>		
105-Gas Plant Held For Future Use	\$0	\$0	\$0	0%	
<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>	<b>\$21,924,068</b>	<b>\$251,492</b>		
<b>II. DEPRECIATION RESERVE</b>					
303-Intangible Plant-Accum. Dep	\$12,718,460	\$496,665	\$5,697	1.1%	Gross plant for function
325-337-Production Plant-Accum. Dep	\$0	\$0	#DIV/0!	#DIV/0!	Gross plant for function
350-357-Storage Plant-Accum. Dep	\$4,553,620	\$771,751	\$37,811	4.9%	Gross plant for function

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
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Mainline - No Transmission

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline		
365-371-Transmission-Accum. Dep	\$44,162,995	\$5,808,736	\$0	0.0%	Gross plant for function
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395	\$6,889	\$334	4.9%	Gross plant for function
376-Distribution Mains-Accum. Dep	\$57,596,328	\$0	\$0	0.0%	Gross plant for function
378-Distribution M&R General-Accum. Dep	\$3,831,099	\$503,902	\$23,734	4.7%	Gross plant for function
380-Distribution Services-Accum. Dep	\$21,056,095	\$772	\$119	15.4%	Gross plant for function
381-Distribution - Meters-Accum. Dep	\$10,678,799	\$9,332	\$1,436	15.4%	Gross plant for function
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586	\$1,871	\$288	15.4%	Gross plant for function
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0	\$0	#DIV/0!	#DIV/0!	Gross plant for function
386-Other Property on Customers Premises-Accum. Dep	\$0	\$0	#DIV/0!	#DIV/0!	Gross plant for function
387-Other Equipment-Accum. Dep	(\$56,554)	(\$349)	(\$17)	4.9%	Gross plant for function
389-399-General Plant-Accum. Dep	\$10,767,414	\$446,025	\$5,116	1.1%	Gross plant for function
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>	<b>\$8,045,594</b>	<b>#DIV/0!</b>		
Retirement Obligation	\$0	\$0	\$0	0.0%	
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$168,566,237</b>	<b>\$8,045,594</b>	<b>#DIV/0!</b>		
<b>III. OTHER RATE BASE ITEMS</b>					
117-Gas Storage Underground - NonCurrent	\$51,833	\$15,215	\$175	1%	PIS
117-Gas Stored Underground - Current	\$15,622,318	\$4,585,719	\$52,603	1%	PIS
154-Materials and Supplies	\$660,304	\$27,352	\$314	1%	PIS
165-Prepayments	\$334,328	\$15,445	\$177	1%	PIS
-Cash Working Capital	\$4,816,740	\$199,527	\$2,289	1%	PIS
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)	(\$1,264,522)	(\$14,505)	1%	PIS
252-Customer Advances and Deposits	(\$1,050,902)	\$0	\$0	1%	PIS
<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>	<b>\$3,578,735</b>	<b>\$41,052</b>		
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$351,865,936</b>	<b>\$17,457,209</b>	<b>#DIV/0!</b>		
Gas Purchases Cash Working Capital	\$0	\$0	\$0	0%	
<b>TOTAL RATE BASE</b>	<b>\$351,865,936</b>	<b>\$17,457,209</b>	<b>#DIV/0!</b>		
<b>2: EXPENSES</b>					
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>					
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>					
<b>1. Natural Gas Production and Gathering</b>					
750-Operation Supervision & Engineering	\$0	\$0	#DIV/0!	#DIV/0!	Prod plant
751-Production Maps	\$0	\$0	#DIV/0!	#DIV/0!	

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
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Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
752-Gas Wells Expense	\$0	\$0	#DIV/0!	#DIV/0!
753-Field Lines Expense	\$0	\$0	#DIV/0!	#DIV/0!
754-756-Field Compressor Station Expense	\$18,047	\$6,799	#DIV/0!	#DIV/0!
759-Other Expense	\$0	\$0	#DIV/0!	#DIV/0!
760-Rents	\$0	\$0	#DIV/0!	#DIV/0!
<b>Total. NG Production and Gathering -Operation</b>	<b>\$18,047</b>	<b>\$6,799</b>	<b>#DIV/0!</b>	
762-Maint Supervision & Engineering	\$0	\$0	#DIV/0!	#DIV/0!
763-Producing Gas Wells Maintenance	\$0	\$0	#DIV/0!	#DIV/0!
764, 787-Field Lines	\$21,731	\$8,188	#DIV/0!	#DIV/0!
765, 766-Field Meas/Reg	\$0	\$0	#DIV/0!	#DIV/0!
769-Other Equipment	\$0	\$0	#DIV/0!	#DIV/0!
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$21,731</b>	<b>\$8,188</b>	<b>#DIV/0!</b>	
<b>Total. NG Production and Gathering</b>	<b>\$39,778</b>	<b>\$14,987</b>	<b>#DIV/0!</b>	
<b>2. Other Gas Supply Expenses</b>				
800-808-Natural Gas Purchases Incl Storage Withdr/Deliv	\$26,270,077	\$610,115	\$140,164	
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	\$0	\$0	5%
812-Gas used for Other Util Ops-Credit	(\$106,319)	\$0	\$0	5%
813-Other Gas Supply Expenses	\$513,148	\$0	\$0	5%
<b>Total Other Gas Supply Expense</b>	<b>\$26,294,766</b>	<b>\$610,115</b>	<b>\$140,164</b>	
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>	<b>\$625,102</b>	<b>#DIV/0!</b>	
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>				
814-Supervision & Engineering	\$67,277	\$11,402	\$559	4.899%
816-Wells Expense	\$0	\$0	\$0	4.899%
817-Lines Expenses	\$10,309	\$1,747	\$86	4.899%
818-Compressor Station Expenses	\$1,561,276	\$264,606	\$12,964	4.899%
819-Compressor Station Fuel	\$359,396	\$0	\$0	4.899%
820-Meas/Reg Station Expenses	\$1,977	\$335	\$16	4.899%
823-Gas Losses	\$0	\$0	\$0	4.899%
824-Other Expenses	\$249	\$42	\$2	4.899%
825-Storage Well Royalties	\$18,258	\$3,094	\$152	4.899%

Storage plant

**Peoples Natural Gas Company LLC**  
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**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

	Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,018,742</b>	<b>\$281,227</b>	<b>\$13,778</b>	
831-Maint. of Structures & Improvements	\$637	\$108	\$5	4.899%
832-Maint. of Reservoirs and Wells	\$16,670	\$2,825	\$138	4.899%
833-Maint. of Lines	\$26,326	\$4,462	\$219	4.899%
834-Maint. of Compressor Station Equipment	\$278,407	\$47,185	\$2,312	4.899%
835-Maint. of Meas/Reg Station Equipment	\$1,363	\$231	\$11	4.899%
837-Maint. Of Other Equipment	\$195	\$33	\$2	4.899%
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$323,598</b>	<b>\$54,844</b>	<b>\$2,687</b>	
<b>Total Storage, Terminating &amp; Processing Expenses</b>	<b>\$2,342,340</b>	<b>\$336,071</b>	<b>\$16,465</b>	
<b>C. TRANSMISSION EXPENSES</b>				
850-Supervision/Engineering	\$470,934	\$61,942	\$0	-
853-Compressor Station Labor & Expenses	\$327,081	\$43,021	\$0	-
854-Compressor Station Fuel	\$22,743	\$0	\$0	-
856-Mains Expense	\$609,770	\$80,203	\$0	-
857-Meas/Reg Station Expenses	\$338,703	\$44,549	\$0	-
858-Transmission/Compressor Ga	\$0	\$0	\$0	-
859-Other Expenses	\$13,452	\$1,769	\$0	-
860-Rents	\$30,915	\$4,066	\$0	-
<b>Total Transmission Expense - Operations</b>	<b>\$1,813,599</b>	<b>\$235,550</b>	<b>\$0</b>	
862-Maint. of Structures & Improvements	\$0	\$0	\$0	-
863-Maint. of Mains	\$1,028,007	\$135,213	\$0	-
864-Maint. Of Compressor Station	\$242,950	\$31,955	\$0	-
865-Maint. Of Meas/Reg Station Equipment	\$81,120	\$10,670	\$0	-
866-Maint. of Communication Equipment	\$32,748	\$4,307	\$0	-
867-Maint of Other Equipment	\$4,973	\$654	\$0	-
<b>Total Transmission Expense - Maintenance</b>	<b>\$1,389,797</b>	<b>\$182,799</b>	<b>\$0</b>	
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>	<b>\$418,350</b>	<b>\$0</b>	
<b>D. DISTRIBUTION EXPENSES</b>				
870-Operation Supervision & Engineering	\$1,860	\$25	\$1	4.9%
871-Distribution Load Dispatching	\$0	\$0	\$0	4.9%

**Peoples Natural Gas Company LLC**  
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**Mainline - No Transmission**

5

	Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
874-Mains and Services Expenses	\$2,822,538	\$24	\$1	4.9%	
875-Meas. & Reg. Station Expenses	\$923,191	\$121,427	\$5,891	4.9%	
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	\$0	4.9%	
878-Meter & House Regulator Expenses	\$938,170	\$820	\$40	4.9%	
879-Customer Installations Expenses	\$669,744	\$25	\$1	4.9%	
880-Other Expenses	\$640,693	\$8,150	\$395	4.9%	
881-Rents	\$24,299	\$309	\$15	4.9%	
<b>Total Distribution Expense - Operations</b>	<b>\$6,020,496</b>	<b>\$130,779</b>	<b>\$6,344</b>		
886-Maint. of Structures & Improvements	\$711,996	\$4,678	\$227	4.9%	
887-Maint. of Mains	\$6,193,090	\$0	\$0	4.9%	
888-Maint. of Compressor Station Equip.	\$0	\$0	\$0	4.9%	
889-Maint. of Meas. & Reg. Station Expenses-General	\$488,923	\$64,308	\$3,120	4.9%	
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	\$0	4.9%	
892-Maint. of Services	\$460,782	\$17	\$1	4.9%	
893-Maint. of Meters & House Regulators	\$191,980	\$168	\$8	4.9%	
894-Maint. of Other Equipment	\$92,425	\$1,176	\$57	4.9%	
<b>Total Distribution Expense - Maintenance</b>	<b>\$8,139,195</b>	<b>\$70,346</b>	<b>\$3,413</b>		
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>	<b>\$201,124</b>	<b>\$9,757</b>		
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>	<b>\$1,580,647</b>	<b>#DIV/0!</b>		
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>					LGS Mainline Customers No Transmission Custoemrs
901-Supervision	\$0	\$0	\$0	15%	13.00 2.00
902-Meter Reading Expenses	\$466,487	\$3,601	\$554	15%	
903-Customer Records & Collection Expense	\$2,646,986	\$180	\$28	15%	
904-Uncollectible Accounts @ Current Rates	\$1,897,993	\$0	\$0	15%	
<b>Total Customer Accounts</b>	<b>\$5,011,466</b>	<b>\$3,781</b>	<b>\$582</b>		
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>					
907-Supervision	(\$15,032)	(\$1)	(\$0)	15%	
908-Customer Assistance Expenses	(\$240,434)	(\$11)	(\$2)	15%	
909-Info. & Instructional Advertising Expnese	\$0	\$0	\$0	15%	
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	\$0	15%	
<b>Total Customer Service</b>	<b>(\$255,466)</b>	<b>(\$12)</b>	<b>(\$2)</b>		



**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
<b>IV. SALES EXPENSES (C-8)</b>				
911-Supervision	\$78,494	\$86	\$13	15%
912, 913-Demonstrating & Selling Expenses	\$58,951	\$65	\$10	15%
916-Miscellaneous Sales Expenses	\$0	\$0	\$0	15%
<b>Total Sales Expense</b>	<b>\$137,445</b>	<b>\$151</b>	<b>\$23</b>	
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>	<b>\$3,920</b>	<b>\$603</b>	
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>				
<b>A. Labor-Related:</b>				
920-Administrative & General Salaries	\$2,982,415	\$125,081	#DIV/0!	Total O&M Excl COG LGS Mainline S Mainline No Transmission #DIV/0! \$970,532 #DIV/0!
921-Office Supplies & Expenses	\$1,425,767	\$59,796	#DIV/0!	#DIV/0!
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	(\$216,865)	#DIV/0!	#DIV/0!
923-Outside Services Employed	\$3,287,035	\$137,857	#DIV/0!	#DIV/0!
926-Employee Pensions and Benefits	\$8,299,122	\$348,062	#DIV/0!	#DIV/0!
<b>Total A&amp;G - Labor Related</b>	<b>\$10,823,457</b>	<b>\$453,932</b>	<b>#DIV/0!</b>	
<b>B. Plant-Related:</b>				
924-Property Insurance	\$165,994	\$6,876	\$79	1% LGS Mainline- Transmission Prod,Stor,Trans, Dist Plant \$19,983,876 Prod,Stor,Trans, Dist Plant \$229,236
925-Injuries and Damages	\$2,094,654	\$86,768	\$995	1%
932-Maintenance of General Plant	\$21,988	\$911	\$10	1%
<b>Total A&amp;G - Plant Related</b>	<b>\$2,282,636</b>	<b>\$94,555</b>	<b>\$1,085</b>	
<b>C. Other-Related:</b>				
927-Franchise Requirements	\$0	\$0	#DIV/0!	#DIV/0!
928-Regulatory Commission Expenses	\$322,388	\$14,126	#DIV/0!	#DIV/0!
929-Duplicate Charges - Credit	\$0	\$0	#DIV/0!	#DIV/0!
930-Misc. Gen'l Expenses	\$245,357	\$10,475	#DIV/0!	#DIV/0!
931-Rents	\$502,420	\$21,450	#DIV/0!	#DIV/0!
<b>Total A&amp;G - Other</b>	<b>\$1,070,165</b>	<b>\$46,050</b>	<b>#DIV/0!</b>	
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>	<b>\$594,537</b>	<b>#DIV/0!</b>	
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>	<b>\$2,179,104</b>	<b>#DIV/0!</b>	

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
<b>VI. DEPRECIATION EXPENSE</b>				
403.01-Intangible Plant	\$1,490,051	\$58,188	\$667	1.15%
403.02-Production Plant	\$0	\$0	#DIV/0!	#DIV/0!
403.03-Storage Plant	\$317,517	\$53,813	\$2,637	4.90%
403.04-Transmission	\$1,830,885	\$240,815	\$0	0.00%
403.05-Distribution Land Structures & Improvements	\$32,256	\$199	\$10	4.85%
403.06-Distribution Mains	\$4,274,634	\$0	\$0	0.00%
403.07-Distribution M&R General	\$364,808	\$47,983	\$2,260	4.71%
403.08-Distribution Services	\$1,674,707	\$61	\$9	15.38%
403.09-Distribution - Meters	\$987,595	\$863	\$133	15.38%
403.10-Distribution - Meters Installations	\$91,639	\$80	\$12	15.38%
403.11-Industrial M & R Station Equipment - Other	\$0	\$0	#DIV/0!	#DIV/0!
403.12-Other Property on Customers Premises	\$0	\$0	#DIV/0!	#DIV/0!
403.13-Other Equipment	\$18,293	\$113	\$5	4.85%
403.14-General Plant	\$2,277,946	\$94,361	\$1,082	1.15%
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>	<b>\$496,476</b>	<b>#DIV/0!</b>	
<b>VII. TAXES OTHER THAN INCOME TAXES</b>				
A. General Taxes				
408.15-Payroll Taxes	\$1,584,537	\$66,455	#DIV/0!	#DIV/0!
408.17-Plant Related Taxes	\$145,445	\$6,025	\$69	1%
408.18-Gas Related	\$0	\$0	\$0	-
408.19-Sales and Use	\$323,000	\$0	\$0	-
408.14-Other Gen Taxes	(\$2,000)	(\$754)	#DIV/0!	#DIV/0!
<b>Total General Taxes</b>	<b>\$2,050,982</b>	<b>\$71,726</b>	<b>#DIV/0!</b>	
B. Revenue Taxes: (GRT)				
408.11-State Gross Earnings	\$0	\$0	\$0	-
408.12-Municipal Tax	\$0	\$0	\$0	-
408.13-PUC Assessment	\$372,049	\$6,651	\$1,715	26%
<b>Total Revenue Taxes</b>	<b>\$372,049</b>	<b>\$6,651</b>	<b>\$1,715</b>	
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>	<b>\$78,377</b>	<b>#DIV/0!</b>	
<b>VIII. INCOME TAXES</b>				
409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)	\$398,638	#DIV/0!	#DIV/0!
409.4-Other	\$0	\$0	\$0	1
<b>Total Income Taxes</b>	<b>(\$2,716,937)</b>	<b>\$398,638</b>	<b>#DIV/0!</b>	

	LGS-Mainline	LGS-Mainline No Transmission
Revenue	\$1,588,037	\$409,460
Exp	\$2,753,957	#DIV/0!
	(\$1,165,920)	#DIV/0! ###

Peoples Natural Gas Company LLC  
PG Division  
**12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
Mainline - No Transmission

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline		
<b>TOTAL TAXES</b>	(\$293,906)	\$477,015	#DIV/0!		
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$78,176,099</b>	<b>\$3,152,594</b>	<b>#DIV/0!</b>		
<b>3: OPERATING REVENUES</b>					
480-485-Base Rates Excl Riders @ Current Rates	\$66,660,622	\$1,425,926	\$376,223		
Gas Revenues	\$26,270,077	\$610,115	\$140,164		
487-Forfeited Discounts	\$401,489	\$0	\$0	0%	
Miscellaneous Service Revenues	\$80,025	\$0	\$0	0%	
Gathering	\$0	\$0	\$0	5%	
Riders	(\$4,818,289)	(\$453,706)	(\$108,237)		
Other Rev 1	\$0	\$0	\$0	0%	
Other Rev 2	\$0	\$0	\$0	0%	
Other Rev 3	\$0	\$0	\$0	0%	
Other Rev 4	\$0	\$0	\$0	0%	
Other Rev 5	\$0	\$0	\$0	0%	
Other Gas Revenues	\$245,499	\$5,702	\$1,310	22.97%	
Sales For Resale	\$0	\$0	\$0	22.97%	
<b>TOTAL OPERATING REVENUES</b>	<b>\$88,839,423</b>	<b>\$1,588,037</b>	<b>\$409,460</b>		
412-Other Income	\$0	\$0	\$0	-	
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$10,663,324</b>	<b>(\$1,564,558)</b>	<b>#DIV/0!</b>		
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>					
Total Oper. Rev. @ Current Rates	\$88,839,423	\$1,588,037	\$409,460		
Other Income	\$0	\$0	\$0		
O&M	\$46,039,971	\$1,580,647	#DIV/0!		
Cust. Accts, Services, Sales Expense	\$4,893,445	\$3,920	\$603		
A&G	\$14,176,257	\$594,537	#DIV/0!		
Depreciation	\$13,360,331	\$496,476	#DIV/0!		
Taxes Other Than Income	\$2,423,031	\$78,377	#DIV/0!		
Income Before Income Taxes	\$7,946,388	(\$1,165,920)	#DIV/0!		
Income Taxes @ Current Rates	(\$2,716,937)	\$398,638	#DIV/0!		
Income For Return	\$10,663,324	(\$1,564,558)	#DIV/0!		
Rate Base @ Current Rates	\$351,865,936	\$17,457,209	#DIV/0!		
<b>Return @ Current Rates</b>	<b>3.03%</b>	<b>-8.96%</b>	<b>0.00%</b>		
Previous Case					
<b>PROPOSED REVENUES AND RETURN</b>					
<b>OTHER REVENUES</b>					
Gathering Revenue @ Current Rates	\$0	\$0	\$0		
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$895,894	\$48,071	5%	
Total Gathering Revenue @ Proposed Rates	\$2,377,844	\$895,894	\$48,071		
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489	\$0	\$0		

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

	Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	\$0	0%
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$401,489	\$0	\$0	
<b>RATE BASE</b>				
<u>Return on Rate Base</u>				
Rate Base @ Current Rates	\$351,865,936	\$17,457,209	#DIV/0!	Total Mainline Rate Base 17,457,209
ADIT Change From Rate Increase	\$0	\$0	#DIV/0!	
Rate Base @ Proposed Rates	\$351,865,936	\$17,457,209	#DIV/0!	No Transmission Rate Base #DIV/0!
Proposed Return	8.40%	8.40%	8.40%	
Return on Rate Base \$ @ Proposed Return	\$29,572,968	\$1,467,211	#DIV/0!	
<b>EXPENSES</b>				
<u>Total Expense Excl Income Taxes @ Current Rates</u>				
Bad Debt Increase @ Proposed Rates	\$0	\$0	\$0	0%
Total Expenses @ Proposed Rates	\$80,893,035	\$2,753,957	#DIV/0!	
<b>INCOME TAXES</b>				
<u>Income Taxes</u>				
Income Taxes @ Current Rates	(\$2,716,937)	\$398,638	#DIV/0!	
Income Taxes Incr. @ Proposed Rates	\$0	(\$533,434)	#DIV/0!	
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$134,796)	#DIV/0!	
Income Tax to Return Ratio	-9.2%	-9.2%	-9.2%	
<b>REVENUE REQUIREMENT</b>				
<u>Rate Base at Proposed Rates</u>				
Proposed Return	8.405%	8.405%	8.405%	
Total Return @ Proposed Rates	\$29,572,968	\$1,467,211	#DIV/0!	
Gas Expenses @ Proposed Rates	\$32,761,543	\$6,994,456	\$140,164	
Total Expenses @ Proposed Rates	\$54,622,959	\$2,143,842	#DIV/0!	
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$134,796)	#DIV/0!	
<b>Total Revenue Requirement Incl COG</b>	<b>\$114,240,533</b>	<b>\$10,470,713</b>	<b>#DIV/0!</b>	
<b>Total Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>	<b>\$3,476,256</b>	<b>#DIV/0!</b>	
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>				
<u>Base Revenues @ Current Rates (Excl Riders)</u>				
Riders @ Proposed Rates	(\$604,927)	(\$2,947,045)	(\$82,775)	Total Mainline MCF 22,422,445
Gas Revenues @ Proposed Rates	\$32,761,543	\$6,994,456	\$140,164	
Gathering Revenues @ Proposed Rates	\$2,377,844	\$895,894	\$48,071	No Transmission MCF 1,203,125
Forfeited Discount/Late Fees @ Proposed Rates	\$401,489	\$0	\$0	
Other Revenues @ Current/Proposed Rates	\$325,524	\$5,702	\$1,310	
<b>Total Operating Revenue Before Base Rate Increase</b>	<b>\$101,922,095</b>	<b>\$6,374,933</b>	<b>\$482,994</b>	5%
<b>Total Base Rate Revenue Increase</b>	<b>\$12,318,439</b>	<b>\$4,095,780</b>	<b>#DIV/0!</b>	
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$25,401,110</b>	<b>\$8,882,676</b>	<b>#DIV/0!</b>	
Check	\$156,026,122			
Difference	\$130,625,012			
<b>Total Base Rate Revenue Increase %</b>	<b>18.48%</b>	<b>287.24%</b>	<b>n/a</b>	
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>28.59%</b>	<b>559.35%</b>	<b>n/a</b>	

**Revenue Proportion**

Peoples Natural Gas Company LLC  
PG Division  
**12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
Mainline - No Transmission

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline
Total Revenue Requirement Incl COG %			
Total Revenue Requirement Excl COG %			
<b>Revenue Requirement For Base Rates (Excl Riders)</b>	<b>\$5,521,706</b>	<b>#DIV/0!</b>	
Revenue Requirement For Base Rates (Excl Riders)			
Revenue Requirement For Base Rates (Excl Riders) Check	\$0	#DIV/0!	
<b>Revenue Reconciliation</b>			
Base Rates Revenues @ Current Rates	\$66,660,622	\$1,425,926	\$376,223
Base Rate Revenue Increase	\$12,318,439	\$4,095,780	#DIV/0!
Total Base Rate Revenue @ Proposed Rates	\$78,979,060	\$5,521,706	#DIV/0!
Rider Revenue @ Proposed Rates	(\$604,927)	(\$2,947,045)	(\$82,775)
Gas Revenues @ Proposed Rates	\$32,761,543	\$6,994,456	\$140,164
Gathering Revenues @ Proposed Rates	\$2,377,844	\$895,894	\$48,071
Forfited Discount/Late Fees @ Proposed Rates	\$401,489	\$0	\$0
Other Revenues @ Current/Proposed Rates	\$325,524	\$5,702	\$1,310
Total Revenues @ Proposed Rates	\$114,240,533	\$10,470,713	#DIV/0!
Total Revenue Requirement	\$114,240,533	\$10,470,713	#DIV/0!
Check	\$0	\$0	#DIV/0!
<b>Base Rates @ Equalized Return</b>	<b>\$78,979,060</b>	<b>\$5,521,706</b>	<b>#DIV/0!</b>
Base Rates Revenues @ Current Rates	\$66,660,622	\$1,425,926	\$376,223
Base Rate Revenue % Increase	18.48%	287.24%	0.00%
<b>Present vs Proposed Operating Revenues</b>			
Account Balance	LGS-Mainline	LGS-Mainline No Transmission	
Present Total Operating Revenues (incl COG, Riders, Gathering, other rev)	\$88,839,423	\$1,588,037	\$409,460
Proposed Total Operating Revenues (incl COG, Riders, Gathering, other rev)	\$114,240,533	\$10,470,713	#DIV/0!

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
 Mains Classification: MINSYSTEM  
 Mains Allocation: Cust Avg/Design Day  
 Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

	Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline
Present Total Operating Revenue Excl COG	\$62,569,346	\$977,922	\$269,296	
Proposed Total Operating Revenue Excl COG	\$87,970,457	\$9,860,598	#DIV/0!	
Present Base Rate Revenues	\$66,660,622	\$1,425,926	\$376,223	
Proposed Base Rate Revenues	\$78,979,060	\$5,521,706	#DIV/0!	

Proposed Mainline - No Transmission Rate			
	Customer	Delivery	Total
Rate	\$1,920		
Months	12.00		
No Customers	2.00		
Revenues	\$46,080	#DIV/0!	#DIV/0!
MCF		1,203,125	
Proposed MCF rate		#DIV/0!	

#DIV/0!

Proposed Mainline -Incl Transmission			
	Customer	Delivery	Total
Rate	\$1,920		
Months	12.00		
No Customers	11.00		
Revenues	\$253,440	#DIV/0!	#DIV/0!
MCF		21,219,320	
Proposed MCF rate		#DIV/0!	

<b>Total LGS Mainline Rev. Req</b>	22,422,445	#DIV/0!
Check from Totals Tab		\$2,922,239

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Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Minimum Customer Cost Analysis  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
<b>1: RATE BASE</b>									
<b>I. GAS PLANT IN SERVICE</b>									
<b>A. INTANGIBLE PLANT</b>									
301-Organization	\$128,115	\$51,900	\$51,900 Distribution_Customer_GP_Dist FERC 376-386	\$47,144	\$3,709	\$970	\$69	\$8	1
302-Franchise and Consents	\$71,371	\$28,913	\$28,913 Distribution_Customer_GP_Dist FERC 376-386	\$26,263	\$2,066	\$540	\$38	\$4	1
303-Miscellaneous Intangible Plant	\$21,780,643	\$10,820,585	\$10,820,585 Distribution_Customer_FERC 303 Misc Int	\$9,707,365	\$761,720	\$319,844	\$28,677	\$2,978	1
									0
									0
									0
<b>Total Intangible Plant</b>	<b>\$21,980,130</b>	<b>\$10,901,397</b>	<b>\$10,901,397</b>	<b>\$9,780,773</b>	<b>\$767,495</b>	<b>\$321,355</b>	<b>\$28,785</b>	<b>\$2,990</b>	<b>0</b>
<b>B. PRODUCTION PLANT</b>									
325-Other Land & Land Rights-Land	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
326-Gas Well Structures	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
327-Field Compressor Station Structures	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
328-Field M&R Station Structures	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
329-Other Structures	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
330, 331-Producing Gas Wells-Well Construction	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
332-Field Lines	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
333-Field Compressor Station Equipment	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
334-Field M&R Station Equip-Company	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
335-Drilling & Cleaning Equipment	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
337-Other Equipment-Other	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
									0
									0
<b>Total Production Plant</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>									
350-Land and Land Rights	\$62,490	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
351-Structures and Improvements	\$583,270	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
352-Wells-Well Equipment	\$3,196,397	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
353-Lines	\$2,468,965	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
354-Compressor Station Equipment - Other	\$7,760,949	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
355-M&R Equipment-Meters & Gauges	\$883,118	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
357-Other Equipment	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
									0
									0
<b>Total Storage Plant</b>	<b>\$14,955,189</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>D. TRANSMISSION PLANT</b>									
365-Land & Land Rights	\$2,211,557	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
366-Structures & Improvements	\$819,668	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
367-Mains	\$97,400,141	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
368-Compressor Station Equipment	\$7,040,780	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
369-M&R Station Equipment	\$8,727,433	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
371-Other Equipment	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
									0
									0
<b>Total Transmission Plant</b>	<b>\$116,199,577</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>E. DISTRIBUTION PLANT</b>									
374-Land and Land Rights	\$1,276,849	\$710,381	\$0 Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
375-Structures and Improvements	\$1,046,156	\$582,033	\$0 Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
376-Low Pressure Mains	\$150,481,157	\$61,293,459	\$0 Cust_Avg_FPFTY_Low Pressure	\$0	\$0	\$0	\$0	\$0	0
376-Regulated Pressure Mains	\$83,314,585	\$33,935,406	\$0 Cust_Avg_FPFTY_Reg Mains	\$0	\$0	\$0	\$0	\$0	0
378-M & R Station Equipment	\$16,127,446	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
380-Services	\$69,135,566	\$69,135,566	\$69,135,566 Service_Invest	\$64,716,810	\$3,757,350	\$637,107	\$21,763	\$2,536	1
381-Meters	\$24,983,088	\$24,983,088	\$24,983,088 Meter_Invest	\$19,209,401	\$3,596,908	\$1,967,560	\$187,387	\$21,832	1

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Minimum Customer Cost Analysis  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1
	Tab Total	Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
382-Meter Installations	\$4,647,041	\$4,647,041	Meter_Invest	\$3,573,093	\$669,052	\$365,981	\$34,855	\$4,061	1
385-Industrial M & R Station Equipment	\$0	\$0	M&R Equipment	\$0	\$0	\$0	\$0	\$0	1
386-Other Property on Customers Premise	\$0	\$0	Meter_Invest	\$0	\$0	\$0	\$0	\$0	1
387-Other Equipment	\$260,592	\$144,982	Distribution_Customer_GP_Dist FERC 376-386	\$131,697	\$10,362	\$2,710	\$193	\$21	1
									0
									0
									0
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>	<b>\$195,431,955</b>		<b>\$87,631,001</b>	<b>\$8,033,671</b>	<b>\$2,973,358</b>	<b>\$244,198</b>	<b>\$28,449</b>	
<b>F. GENERAL PLANT</b>									
389-Land and Land Rights	\$164,936	\$66,816	Distribution_Customer_GP_Dist FERC 376-386	\$60,693	\$4,775	\$1,249	\$89	\$10	1
390-Structures and Improvements	\$8,187,993	\$3,316,967	Distribution_Customer_GP_Dist FERC 376-386	\$3,013,028	\$237,057	\$61,991	\$4,405	\$486	1
391-Office Furniture and Equipment	\$190,960	\$77,358	Distribution_Customer_GP_Dist FERC 376-386	\$70,270	\$5,529	\$1,446	\$103	\$11	1
392-Transportation Equipment	\$10,248,023	\$4,151,489	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
393-Stores Equipment	\$5,895	\$2,388	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
394-Tools, Shop and Garage Equipment	\$1,592,150	\$644,982	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
395-Laboratory Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
396-Power Operated Equipment	\$3,199,079	\$1,295,951	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
397-Communication Equipment	\$2,527,753	\$1,023,996	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
398-Miscellaneous Equipment	\$0	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
399-Other Tangible Plant	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
									0
									0
<b>Total General Plant</b>	<b>\$26,116,790</b>	<b>\$10,579,948</b>		<b>\$3,143,991</b>	<b>\$247,361</b>	<b>\$64,685</b>	<b>\$4,597</b>	<b>\$507</b>	
<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>	<b>\$216,913,300</b>	<b>\$113,273,215</b>	<b>\$100,555,765</b>	<b>\$9,048,527</b>	<b>\$3,359,397</b>	<b>\$277,580</b>	<b>\$31,946</b>	
105-Gas Plant Held For Future Use	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>	<b>\$216,913,300</b>	<b>\$113,273,215</b>	<b>\$100,555,765</b>	<b>\$9,048,527</b>	<b>\$3,359,397</b>	<b>\$277,580</b>	<b>\$31,946</b>	
<b>II. DEPRECIATION RESERVE</b>									
303-Intangible Plant-Accum. Dep	\$12,718,460	\$6,307,924	Distribution_Customer_FERC 303_Tot. Int.Plnt	\$5,659,492	\$444,099	\$185,947	\$16,656	\$1,730	1
325-337-Production Plant-Accum. Dep	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
350-357-Storage Plant-Accum. Dep	\$4,553,620	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
365-371-Transmission-Accum. Dep	\$44,162,995	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395	\$621,668	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
376-Distribution Mains-Accum. Dep	\$57,596,328	\$23,459,935	Distribution_Customer_GP_Mains	\$0	\$0	\$0	\$0	\$0	0
378-Distribution M&R General-Accum. Dep	\$3,831,099	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
380-Distribution Services-Accum. Dep	\$21,056,095	\$21,056,095	Service_Invest	\$19,710,308	\$1,144,348	\$194,039	\$6,628	\$772	1
381-Distribution - Meters-Accum. Dep	\$10,678,799	\$10,678,799	Meter_Invest	\$8,210,888	\$1,537,466	\$841,016	\$80,097	\$9,332	1
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586	\$2,140,586	Meter_Invest	\$1,645,888	\$308,188	\$168,583	\$16,056	\$1,871	1
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0	\$0	M&R Equipment	\$0	\$0	\$0	\$0	\$0	1
386-Other Property on Customers Premises-Accum. Dep	\$0	\$0	Meter_Invest	\$0	\$0	\$0	\$0	\$0	1
387-Other Equipment-Accum. Dep	(\$56,554)	(\$31,464)	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
389-399-General Plant-Accum. Dep	\$10,767,414	\$4,361,895	Distribution_Customer_GP_Dist FERC 376-386	\$1,296,203	\$101,982	\$26,668	\$1,895	\$209	33%
									0
									0
									0
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>	<b>\$68,595,437</b>	<b>\$41,610,361</b>	<b>\$36,522,779</b>	<b>\$3,536,083</b>	<b>\$1,416,253</b>	<b>\$121,332</b>	<b>\$13,914</b>	
Retirement Obligation	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$168,566,237</b>	<b>\$68,595,437</b>	<b>\$41,610,361</b>	<b>\$36,522,779</b>	<b>\$3,536,083</b>	<b>\$1,416,253</b>	<b>\$121,332</b>	<b>\$13,914</b>	
<b>III. OTHER RATE BASE ITEMS</b>									
117-Gas Storage Underground - NonCurrent	\$51,833	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
117-Gas Stored Underground - Current	\$15,622,318	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
154-Materials and Supplies	\$660,304	\$267,490	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
165-Prepayments	\$334,328	\$135,437	Distribution_Customer_Tot. Dist O&M	\$0	\$0	\$0	\$0	\$0	0
-Cash Working Capital	\$4,816,740	\$1,951,268	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)	(\$12,366,375)	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0



Peoples Natural Gas Company LLC  
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		Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer		
	Account Balance	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline	Include: Set to 1
252-Customer Advances and Deposits	(\$1,050,902)	(\$1,050,902)		\$0 Cust_Deposit	\$0	\$0	\$0	\$0	\$0	0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>	<b>(\$11,063,082)</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$351,865,936</b>	<b>\$137,254,782</b>	<b>\$71,662,854</b>		<b>\$64,032,986</b>	<b>\$5,512,444</b>	<b>\$1,943,144</b>	<b>\$156,248</b>	<b>\$18,033</b>	<b>0</b>
Gas Purchases Cash Working Capital	\$0	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>TOTAL RATE BASE</b>	<b>\$351,865,936</b>	<b>\$137,254,782</b>	<b>\$71,662,854</b>		<b>\$64,032,986</b>	<b>\$5,512,444</b>	<b>\$1,943,144</b>	<b>\$156,248</b>	<b>\$18,033</b>	<b>0</b>
<b>2: EXPENSES</b>										
<b>1. OPERATION &amp; MAINTENANCE EXPENSE</b>										
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>										
<b>1. Natural Gas Production and Gathering</b>										
750-Operation Supervision & Engineering	\$0	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
751-Production Maps	\$0	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
752-Gas Wells Expense	\$0	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
753-Field Lines Expense	\$0	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
754-756-Field Compressor Station Expense	\$18,047	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
759-Other Expense	\$0	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
760-Rents	\$0	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$18,047</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
762-Maint Supervision & Engineering	\$0	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
763-Producing Gas Wells Maintenance	\$0	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
764, 787-Field Lines	\$21,731	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
765, 766-Field Meas/Reg	\$0	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
769-Other Equipment	\$0	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$21,731</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>Total. NG Production and Gathering</b>	<b>\$39,778</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>2. Other Gas Supply Expenses</b>										
800-808-Natural Gas Purchases Incl Storage Withdr/Deliv	\$26,270,077	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
812-Gas used for Other Util Ops-Credit	(\$106,319)	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
813-Other Gas Supply Expenses	\$513,148	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total Other Gas Supply Expense</b>	<b>\$26,294,766</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>										

Peoples Natural Gas Company LLC  
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Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1	
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline		
814-Supervision & Engineering	\$67,277	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
816-Wells Expense	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
817-Lines Expenses	\$10,309	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
818-Compressor Station Expenses	\$1,561,276	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
819-Compressor Station Fuel	\$359,396	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
820-Meas/Reg Station Expenses	\$1,977	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
823-Gas Losses	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
824-Other Expenses	\$249	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
825-Storage Well Royalties	\$18,258	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,018,742</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
831-Maint. of Structures & Improvements	\$637	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
832-Maint. of Reservoirs and Wells	\$16,670	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
833-Maint. of Lines	\$26,326	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
834-Maint. of Compressor Station Equipment	\$278,407	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
835-Maint. of Meas/Reg Station Equipment	\$1,363	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
837-Maint. Of Other Equipment	\$195	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$323,598</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>Total Storage, Terminating &amp; Processing Expenses</b>	<b>\$2,342,340</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>C. TRANSMISSION EXPENSES</b>										
850-Supervision/Engineering	\$470,934	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
853-Compressor Station Labor & Expenses	\$327,081	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
854-Compressor Station Fuel	\$22,743	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
856-Mains Expense	\$609,770	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
857-Meas/Reg Station Expenses	\$338,703	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
858-Transmission/Compressor Ga	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
859-Other Expenses	\$13,452	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
860-Rents	\$30,915	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
<b>Total Transmission Expense - Operations</b>	<b>\$1,813,599</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
862-Maint. of Structures & Improvements	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
863-Maint. of Mains	\$1,028,007	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
864-Maint. Of Compressor Station	\$242,950	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
865-Maint. Of Meas/Reg Station Equipment	\$81,120	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
866-Maint. of Communication Equipment	\$32,748	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
867-Maint of Other Equipment	\$4,973	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
<b>Total Transmission Expense - Maintenance</b>	<b>\$1,389,797</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>D. DISTRIBUTION EXPENSES</b>										
870-Operation Supervision & Engineering	\$1,860	\$1,137	\$1,137 Distribution_Customer_Dist Labor Excl 870	\$1,019	\$89	\$27	\$2	\$0	\$0	1
871-Distribution Load Dispatching	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	1



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Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1		
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline			
<b>A. Labor-Related:</b>											
920-Administrative & General Salaries	\$2,982,415	\$1,372,439	\$1,372,439	Distribution_Customer_Labor_Excl A&G	\$1,176,830	\$104,362	\$83,190	\$7,223	\$834	50	1
921-Office Supplies & Expenses	\$1,425,767	\$656,106	\$656,106	Distribution_Customer_Labor_Excl A&G	\$562,593	\$49,891	\$39,770	\$3,453	\$399	50	1
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	(\$2,379,522)	(\$2,379,522)	Distribution_Customer_Labor_Excl A&G	(\$2,040,377)	(\$180,941)	(\$144,234)	(\$12,523)	(\$1,446)	50	1
923-Outside Services Employed	\$3,287,035	\$1,512,618	\$1,512,618	Distribution_Customer_Labor_Excl A&G	\$1,297,030	\$115,021	\$91,687	\$7,961	\$919	50	1
926-Employee Pensions and Benefits	\$8,299,122	\$3,819,066	\$3,819,066	Distribution_Customer_Labor_Excl A&G	\$3,274,748	\$290,406	\$231,492	\$20,099	\$2,321	50	1
											0
											0
											0
<b>Total A&amp;G - Labor Related</b>	<b>\$10,823,457</b>	<b>\$4,980,707</b>	<b>\$4,980,707</b>		<b>\$4,270,824</b>	<b>\$378,738</b>	<b>\$301,904</b>	<b>\$26,213</b>	<b>\$3,027</b>		<b>0</b>
<b>B. Plant-Related:</b>											
924-Property Insurance	\$165,994	\$67,244	\$67,244	Distribution_Customer_GP_Dist FERC 376-386	\$61,083	\$4,806	\$1,257	\$89	\$10	50	1
925-Injuries and Damages	\$2,094,654	\$848,547	\$848,547	Distribution_Customer_GP_Dist FERC 376-386	\$770,794	\$60,644	\$15,858	\$1,127	\$124	50	1
932-Maintenance of General Plant	\$21,988	\$8,907	\$8,907	Distribution_Customer_GP_Total Gen Plnt Excl Land	\$8,091	\$637	\$166	\$12	\$1	50	1
											0
											0
											0
<b>Total A&amp;G - Plant Related</b>	<b>\$2,282,636</b>	<b>\$924,699</b>	<b>\$924,699</b>		<b>\$839,967</b>	<b>\$66,086</b>	<b>\$17,282</b>	<b>\$1,228</b>	<b>\$136</b>		<b>0</b>
<b>C. Other-Related:</b>											
927-Franchise Requirements	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	50	0
928-Regulatory Commission Expenses	\$322,388	\$144,063	\$144,063	Distribution_Customer_Rev Req For 928	\$127,233	\$10,325	\$5,891	\$557	\$57	50	1
929-Duplicate Charges - Credit	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	50	0
930-Misc. Gen'l Expenses	\$245,357	\$110,554	\$0	Distribution_Customer_A&G_Labr&Plnt Related	\$0	\$0	\$0	\$0	\$0	50	0
931-Rents	\$502,420	\$226,383	\$0	Distribution_Customer_A&G_Labr&Plnt Related	\$0	\$0	\$0	\$0	\$0	50	0
											0
											0
											0
<b>Total A&amp;G - Other</b>	<b>\$1,070,165</b>	<b>\$481,000</b>	<b>\$144,063</b>		<b>\$127,233</b>	<b>\$10,325</b>	<b>\$5,891</b>	<b>\$557</b>	<b>\$57</b>		<b>0</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>	<b>\$6,386,406</b>	<b>\$6,049,469</b>		<b>\$5,238,025</b>	<b>\$455,150</b>	<b>\$325,077</b>	<b>\$27,998</b>	<b>\$3,219</b>		<b>0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>	<b>\$18,413,179</b>	<b>\$13,848,893</b>		<b>\$11,961,629</b>	<b>\$951,893</b>	<b>\$842,314</b>	<b>\$84,878</b>	<b>\$8,179</b>		<b>0</b>
<b>VI. DEPRECIATION EXPENSE</b>											
403.01-Intangible Plant	\$1,490,051	\$739,015	\$739,015	Distribution_Customer_FERC303_Tot. Int.Plnt	\$663,047	\$52,029	\$21,785	\$1,951	\$203		1
403.02-Production Plant	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0		0
403.03-Storage Plant	\$317,517	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0		0
403.04-Transmission	\$1,830,885	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0		0
403.05-Distribution Land Structures & Improvements	\$32,256	\$17,946	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0		0
403.06-Distribution Mains	\$4,274,634	\$1,741,129	\$0	Distribution_Customer_GP_Mains	\$0	\$0	\$0	\$0	\$0		0
403.07-Distribution M&R General	\$364,808	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0		0
403.08-Distribution Services	\$1,674,707	\$1,674,707	\$1,674,707	Service_Invest	\$1,567,669	\$91,016	\$15,433	\$527	\$61		1
403.09-Distribution - Meters	\$987,595	\$987,595	\$987,595	Meter_Invest	\$759,358	\$142,188	\$77,779	\$7,408	\$863		1
403.10-Distribution - Meters Installations	\$91,639	\$91,639	\$91,639	Meter_Invest	\$70,461	\$13,194	\$7,217	\$687	\$80		1
403.11-Industrial M & R Station Equipment - Other	\$0	\$0	\$0	M&R Equipment	\$0	\$0	\$0	\$0	\$0		1
403.12-Other Property on Customers Premises	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0		1
403.13-Other Equipment	\$18,293	\$10,177	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0		0
403.14-General Plant	\$2,277,946	\$922,799	\$301,886	Distribution_Customer_GP_Dist FERC 376-386	\$274,224	\$21,575	\$5,642	\$401	\$44		<b>33%</b>
											0
											0
											0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>	<b>\$6,185,007</b>	<b>\$3,794,842</b>		<b>\$3,334,758</b>	<b>\$320,002</b>	<b>\$127,856</b>	<b>\$10,974</b>	<b>\$1,251</b>		<b>0</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>											
<b>A. General Taxes</b>											
408.15-Payroll Taxes	\$1,584,537	\$729,168	\$729,168	Distribution_Customer_Labor_Incl A&G	\$625,242	\$55,447	\$44,198	\$3,838	\$443		1
408.17-Plant Related Taxes	\$145,445	\$58,920	\$58,920	Distribution_Customer_GP_Dist FERC 376-386	\$53,521	\$4,211	\$1,101	\$78	\$9		1
408.18-Gas Related	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0		1
408.19-Sales and Use	\$323,000	\$0	\$0	Distribution_Customer_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0		1

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Minimum Customer Cost Analysis  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
408.14-Other Gen Taxes (\$2,000)	\$0	\$0	Distribution_Customer_Oper_Rev_Total	\$0	\$0	\$0	\$0	\$0	1
Total General Taxes \$2,050,982	\$788,088			\$678,763	\$59,658	\$45,299	\$3,916	\$452	0
<b>B. Revenue Taxes: (GRT)</b>									
408.11-State Gross Earnings \$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
408.12-Municipal Tax \$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
408.13-PUC Assessment \$372,049	\$116,936	\$116,936	Distribution_Customer_Oper_Rev_Total	\$80,430	\$10,577	\$13,588	\$10,516	\$1,824	1
Total Revenue Taxes \$372,049	\$116,936	\$116,936		\$80,430	\$10,577	\$13,588	\$10,516	\$1,824	0
<b>Total - TAXES OTHER THAN INCOME \$2,423,031</b>	<b>\$905,023</b>	<b>\$116,936</b>		<b>\$759,193</b>	<b>\$70,235</b>	<b>\$58,887</b>	<b>\$14,432</b>	<b>\$2,276</b>	
<b>VIII. INCOME TAXES</b>									
409.1-Fed & State Income Taxes @ Current Rates (\$2,716,937)	(\$827,146)	(\$827,146)	Distribution_Customer_Income_Current_Rates_B4 Inc Tax	\$1,098,164	(\$242,158)	(\$720,072)	(\$818,409)	(\$144,671)	1
409.4-Other \$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Total Income Taxes (\$2,716,937)	(\$827,146)	(\$827,146)		\$1,098,164	(\$242,158)	(\$720,072)	(\$818,409)	(\$144,671)	0
<b>TOTAL TAXES (\$293,906)</b>	<b>\$77,877</b>	<b>(\$710,210)</b>		<b>\$1,857,357</b>	<b>(\$171,923)</b>	<b>(\$661,184)</b>	<b>(\$803,977)</b>	<b>(\$142,395)</b>	
<b>TOTAL EXPENSES (Incl Taxes) \$78,176,099</b>	<b>\$24,676,063</b>	<b>\$16,933,524</b>		<b>\$17,153,745</b>	<b>\$1,099,972</b>	<b>\$308,985</b>	<b>(\$708,126)</b>	<b>(\$132,965)</b>	
<b>3: OPERATING REVENUES</b>									
480-485-Base Rates Excl Riders @ Current Rates \$66,660,622	\$29,865,380	\$29,865,380	Base Rate Rev(excl Riders)	\$20,267,578	\$2,705,035	\$3,499,181	\$2,754,741	\$638,845	1
Gas Revenues \$26,270,077	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
487-Forfeited Discounts \$401,489	\$179,876	\$179,876	Collections	\$158,819	\$7,137	\$10,761	\$3,160	\$0	1
Miscellaneous Service Revenues \$80,025	\$35,853	\$35,853	ConnectionFee	\$30,289	\$4,993	\$554	\$17	\$0	1
Gathering \$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Riders (\$4,818,289)	(\$2,158,696)	(\$2,158,696)	Rider Revenue	(\$1,251,206)	(\$191,480)	(\$265,893)	(\$246,846)	(\$203,270)	1
Other Rev 1 \$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Rev 2 \$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Rev 3 \$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Rev 4 \$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Rev 5 \$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Gas Revenues \$245,499	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Sales For Resale \$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
TOTAL OPERATING REVENUES \$88,839,423	\$27,922,412	\$27,922,412		\$19,205,479	\$2,525,685	\$3,244,601	\$2,511,072	\$435,575	
412-Other Income \$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>INCOME FOR RETURN AT CURRENT RATES \$10,663,324</b>	<b>\$3,246,349</b>	<b>\$10,988,888</b>		<b>\$2,051,733</b>	<b>\$1,425,713</b>	<b>\$2,935,616</b>	<b>\$3,219,198</b>	<b>\$568,540</b>	
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>									
Oper Rev @ Curr Rates and Allocated Rev \$88,839,423	\$27,922,412	\$27,922,412		\$19,205,479	\$2,525,685	\$3,244,601	\$2,511,072	\$435,575	
Other Income \$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	
O&M \$46,039,971	\$7,133,328	\$2,905,979		\$2,529,592	\$261,859	\$104,515	\$8,974	\$1,039	
Cust. Accts, Services, Sales Expense \$4,893,445	\$4,893,445	\$4,893,445		\$4,194,013	\$234,884	\$412,723	\$47,906	\$3,920	
A&G \$14,176,257	\$6,386,406	\$6,049,469		\$5,238,025	\$455,150	\$325,077	\$27,998	\$3,219	
Depreciation \$13,360,331	\$6,185,007	\$3,794,842		\$3,334,758	\$320,002	\$127,856	\$10,974	\$1,251	
Taxes Other Than Income \$2,423,031	\$905,023	\$116,936		\$759,193	\$70,235	\$58,887	\$14,432	\$2,276	
Income Before Income Taxes \$7,946,388	\$2,419,203	\$10,161,742		\$3,149,898	\$1,183,555	\$2,215,544	\$2,400,788	\$423,869	
Income Taxes @ Current Rates (\$2,716,937)	(\$827,146)	(\$827,146)		\$1,098,164	(\$242,158)	(\$720,072)	(\$818,409)	(\$144,671)	

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Minimum Customer Cost Analysis  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

	Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1
		Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	
Income For Return	\$10,663,324	\$3,246,349	\$10,988,888		\$2,051,733	\$1,425,713	\$2,935,616	\$3,219,198	\$568,540
Rate Base	\$351,865,936	\$137,254,782	\$71,662,854		\$64,032,986	\$5,512,444	\$1,943,144	\$156,248	\$18,033
<b>Return @ Current Rates</b>	<b>3.03%</b>	<b>2.37%</b>	<b>15.33%</b>		<b>3.20%</b>	<b>25.86%</b>	<b>151.08%</b>	<b>2060.31%</b>	<b>3152.84%</b>
<b>PROPOSED REVENUES AND RETURN</b>									
<b>EXPENSES</b>									
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035	\$25,503,209	\$18,548,758		\$16,055,581	\$1,342,130	\$1,029,057	\$110,284	\$11,706
Bad Debt Increase @ Proposed Rates	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$80,893,035	\$25,503,209	\$18,548,758		\$16,055,581	\$1,342,130	\$1,029,057	\$110,284	\$11,706
<b>INCOME TAXES</b>									
<b>Income Taxes</b>									
Income Taxes @ Current Rates	(\$2,716,937)	(\$827,146)	(\$827,146)		\$1,098,164	(\$242,158)	(\$720,072)	(\$818,409)	(\$144,671)
Income Taxes Incr. @ Proposed Rates	\$0	(\$232,668)	\$273,800		(\$1,592,596)	\$199,594	\$705,068	\$817,203	\$144,532
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$1,059,814)	(\$553,346)		(\$494,431)	(\$42,564)	(\$15,004)	(\$1,206)	(\$139)
Income Tax to Return Ratio	-9.2%	-9.2%	-9.2%		-9.2%	-9.2%	-9.2%	-9.2%	-9.2%
<b>REVENUE REQUIREMENT</b>									
Rate Base at Proposed Rates	\$351,865,936	\$137,254,782	\$71,662,854		\$64,032,986	\$5,512,444	\$1,943,144	\$156,248	\$18,033
Proposed Return	8.405%	8.405%	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$29,572,968	\$11,535,732	\$6,022,985		\$5,381,724	\$463,300	\$163,314	\$13,132	\$1,516
Gas Expenses	\$26,270,077	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$54,622,959	\$25,503,209	\$18,548,758		\$16,055,581	\$1,342,130	\$1,029,057	\$110,284	\$11,706
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$1,059,814)	(\$553,346)		(\$494,431)	(\$42,564)	(\$15,004)	(\$1,206)	(\$139)
<b>Total Revenue Requirement Incl COG</b>	<b>\$107,749,067</b>	<b>\$35,979,127</b>	<b>\$24,018,397</b>		<b>\$20,942,874</b>	<b>\$1,762,865</b>	<b>\$1,177,367</b>	<b>\$122,209</b>	<b>\$13,083</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>	<b>\$35,979,127</b>	<b>\$24,018,397</b>		<b>\$20,942,874</b>	<b>\$1,762,865</b>	<b>\$1,177,367</b>	<b>\$122,209</b>	<b>\$13,083</b>
Number of Bills Per Rate Class			769,052		716,262	47,157	5,287	309	36
Minimum Customer Charge			\$31.23		\$29.24	\$37.38	\$222.68	\$395.50	\$363.41

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: MINSYSTEM  
Mains Allocation: Cust Avg/Design Day

**Unit Cost Results - Excluding Cost of Gas**

	Units	Total	1 RES	2 SGS	3 MGS	4 LGS	5 LGS-Mainline
<b><u>Gas Supply</u></b>							
Commodity	Annual Rev Req	\$1,274,952	\$1,012,042	\$143,481	\$114,882	\$1,968	\$2,579
Commodity	Annual MCF	16,584,310	5,012,599	830,491	1,507,170	3,996,866	5,237,184
Commodity	\$ / MCF	\$0.0769	\$0.2019	\$0.1728	\$0.0762	\$0.0005	\$0.0005
<b><u>Gathering</u></b>							
Commodity	Annual Rev Req	\$42,749	\$8,204	\$1,622	\$4,524	\$12,292	\$16,106
Commodity	Annual MCF	16,584,310	5,012,599	830,491	1,507,170	3,996,866	5,237,184
Commodity	\$ / MCF	\$0.0026	\$0.0016	\$0.0020	\$0.0030	\$0.0031	\$0.0031
<b><u>Storage</u></b>							
Demand	Annual Rev Req	\$4,513,803	\$2,128,601.86	\$369,074.61	\$576,346.63	\$676,022.34	\$763,757.47
Demand	Design Day MCF x 12	1,998,579	1,025,591	178,283	272,713	259,120	262,872
Demand	\$ / (Design Day MCF x 12)	\$2.2585	\$2.0755	\$2.0702	\$2.1134	\$2.6089	\$2.9054
Commodity	Annual Rev Req	\$1,196,324	\$399,558	\$68,647	\$118,571	\$258,383	\$351,164
Commodity	Annual MCF	16,584,310	5,012,599	830,491	1,507,170	3,996,866	5,237,184
Commodity	\$ / MCF	\$0.0721	\$0.0797	\$0.0827	\$0.0787	\$0.0646	\$0.0671
<b><u>Transmission</u></b>							
Demand	Annual Rev Req	\$13,682,925	\$7,032,511	\$1,220,664	\$1,865,807	\$1,771,523	\$1,792,420
Demand	Design Day MCF x 12	1,998,579	1,025,591	178,283	272,713	259,120	262,872
Demand	\$ / (Design Day MCF x 12)	\$6.8463	\$6.8570	\$6.8468	\$6.8417	\$6.8367	\$6.8186
<b><u>Distribution</u></b>							
Demand	Annual Rev Req	\$24,789,111	\$15,716,030	\$2,729,863	\$4,174,139	\$1,632,617	\$536,462
Demand	Design Day MCF x 12	1,998,579	1,025,591	178,283	272,713	259,120	262,872
Demand	\$ / (Design Day MCF x 12)	\$12.4034	\$15.3239	\$15.3119	\$15.3060	\$6.3006	\$2.0408
Customer	Annual Rev Req	\$35,979,127	\$32,016,835	\$2,526,609	\$1,293,519	\$128,397	\$13,767
Customer	Annual Bills	769,052	716,262	47,157	5,287	309	36
Customer	\$ / Bill	\$46.7838	\$44.6999	\$53.5783	\$244.6471	\$415.5234	\$382.4190
<b><u>Total Rev. Req. By Component</u></b>							
Demand	Annual Rev Req	\$42,985,839	\$24,877,143	\$4,319,602	\$6,616,292	\$4,080,162	\$3,092,639
Commodity	Annual Rev Req	\$2,514,025	\$1,419,804	\$213,750	\$237,977	\$272,643	\$369,850
Customer	Annual Rev Req	\$35,979,127	\$32,016,835	\$2,526,609	\$1,293,519	\$128,397	\$13,767
<b>Total Revenue Requirement</b>		<b>\$81,478,990</b>	<b>\$58,313,782</b>	<b>\$7,059,961</b>	<b>\$8,147,788</b>	<b>\$4,481,202</b>	<b>\$3,476,256</b>
<b>Total Rev. Req. -Totals Tab</b>		<b>\$81,478,990</b>	<b>\$58,313,782</b>	<b>\$7,059,961</b>	<b>\$8,147,788</b>	<b>\$4,481,202</b>	<b>\$3,476,256</b>
Demand	(Design Day MCF x 12)	1,998,579	1,025,591	178,283	272,713	259,120	262,872
Commodity	Annual MCF	16,584,310	5,012,599	830,491	1,507,170	3,996,866	5,237,184
Customer	Annual Bills	769,052	716,262	47,157	5,287	309	36
<b><u>Unit Cost By Component</u></b>							
Demand	\$ / (Design Day MCF x 12)	\$21.51	\$24.26	\$24.23	\$24.26	\$15.75	\$11.76
Commodity	\$ / MCF	\$0.152	\$0.283	\$0.257	\$0.158	\$0.068	\$0.071
Customer	\$ / Bill	\$46.78	\$44.70	\$53.58	\$244.65	\$415.52	\$382.42
<b>Minimum Customer Cost</b>	\$ / Bill	<b>\$31.23</b>	<b>\$29.24</b>	<b>\$37.38</b>	<b>\$222.68</b>	<b>\$395.50</b>	<b>\$363.41</b>
<b><u>Total Revenue Requirement</u></b>							
<b>Total Rev. Req Per Bill</b>		<b>\$105.95</b>	<b>\$81.41</b>	<b>\$149.71</b>	<b>\$1,541.02</b>	<b>\$14,502.27</b>	<b>\$96,562.68</b>
<b>Total Rev. Req Per MCF</b>		<b>\$4.91</b>	<b>\$11.63</b>	<b>\$8.50</b>	<b>\$5.41</b>	<b>\$1.12</b>	<b>\$0.66</b>
<b>Avg MCF Per Bill</b>		<b>21.6</b>	<b>7.0</b>	<b>17.6</b>	<b>285.1</b>	<b>12,934.8</b>	<b>145,477.3</b>
<b>Total Rev. Req Per Bill</b>		<b>\$105.95</b>	<b>\$81.41</b>	<b>\$149.71</b>	<b>\$1,541.02</b>	<b>\$14,502.27</b>	<b>\$96,562.68</b>
<b><u>Allocators</u></b>							
Demand Allocator (DDx 1000 x 12)	DesignDay	1,998,579	1,025,591	178,283	272,713	259,120	262,872
Commodity Allocator	Thruput	16,584,310	5,012,599	830,491	1,507,170	3,996,866	5,237,184
Customer Allocator (# Cust x 12)	Bills	769,052	716,262	47,157	5,287	309	36
No. of Customers	No Cust	64,088	59,688.50	3,929.78	440.61	25.75	3.00

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**Cost of Service Study Summary**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

**RETURN AT CURRENT RATES**

	Total	RES	SGS	MGS	LGS	LGS-Mainline
Total Oper. Rev. @ Current Rates	\$88,839,423	\$62,776,733	\$8,507,758	\$9,892,117	\$6,074,778	\$1,588,037
Other Income	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$46,039,971	\$32,117,285	\$4,773,717	\$5,340,328	\$2,227,691	\$1,580,951
Cust. Accts, Services, Sales Expense	\$4,893,445	\$4,194,013	\$234,884	\$412,723	\$47,906	\$3,920
A&G	\$14,176,257	\$9,274,970	\$1,329,413	\$1,892,318	\$1,084,869	\$594,687
Depreciation	\$13,360,331	\$8,877,241	\$1,280,677	\$1,682,125	\$1,023,838	\$496,449
Taxes Other Than Income	\$2,423,031	\$1,654,007	\$233,983	\$300,963	\$155,688	\$78,390
Income Before Income Taxes	\$7,946,388	\$6,659,217	\$655,084	\$263,661	\$1,534,787	(\$1,166,361)
Income Taxes @ Current Rates	(\$2,716,937)	(\$2,276,842)	(\$223,979)	(\$90,148)	(\$524,757)	\$398,789
Income For Return	\$10,663,324	\$8,936,060	\$879,063	\$353,808	\$2,059,543	(\$1,565,150)
Rate Base @ Current Rates	\$351,865,936	\$222,717,180	\$32,909,053	\$47,066,938	\$31,715,567	\$17,457,197
Return @ Current Rates	3.03%	4.01%	2.67%	0.75%	6.49%	-8.97%

**REVENUE REQUIREMENT AND REVENUES AT PROPOSED EQUALIZED RETURN**

	Total	RES	SGS	MGS	LGS	LGS-Mainline
Base Rates Revenues @ Current Rates	\$66,660,622	\$45,237,975	\$6,037,737	\$7,810,299	\$6,148,683	\$1,425,926
Base Rate Revenue Increase	\$12,318,439	\$7,228,857	\$1,403,005	\$2,604,284	(\$414,461)	\$1,496,753
Total Base Rate Revenue @ Proposed Rates	\$78,979,060	\$52,466,833	\$7,440,743	\$10,414,583	\$5,734,222	\$2,922,680
Rider Revenue @ Proposed Rates	(\$604,927)	(\$138,351)	(\$63,942)	(\$120,718)	\$65,662	(\$347,579)
Gas Revenues @ Proposed Rates	\$32,761,543	\$23,151,140	\$3,392,283	\$3,252,032	\$2,355,956	\$610,132
Gathering Revenues @ Proposed Rates	\$2,377,844	\$456,341	\$90,233	\$251,656	\$683,720	\$895,894
Forfited Discount/Late Fees @ Proposed Rates	\$401,489	\$354,489	\$15,929	\$24,018	\$7,052	\$0
Other Revenues @ Current/Proposed Rates	\$325,524	\$251,940	\$37,720	\$25,772	\$4,390	\$5,702
Total Revenues @ Proposed Rates	\$114,240,533	\$76,542,392	\$10,912,967	\$13,847,343	\$8,851,003	\$4,086,829

**Total Revenue Requirement**

Production Expense	\$64,468	\$27,333	\$4,298	\$6,411	\$11,438	\$14,987
Storage Expense	\$2,342,340	\$1,221,096	\$202,699	\$285,281	\$297,194	\$336,071
Transmission Expense	\$3,203,396	\$1,650,331	\$286,299	\$436,038	\$412,378	\$418,350
Distribution Expense	\$14,159,691	\$9,493,459	\$1,436,660	\$1,987,085	\$1,041,059	\$201,428
Customer Accounts, Services and Sales Exp.	\$4,893,445	\$4,194,013	\$234,884	\$412,723	\$47,906	\$3,920
Administrative & General Exp.	\$14,176,257	\$9,274,970	\$1,329,413	\$1,892,318	\$1,084,869	\$594,687
Taxes Other Than Income	\$2,423,031	\$1,654,007	\$233,983	\$300,963	\$155,688	\$78,390
Depreciation	\$13,360,331	\$8,877,241	\$1,280,677	\$1,682,125	\$1,023,838	\$496,449
Cost of Gas	\$32,761,543	\$23,151,140	\$3,392,283	\$3,252,032	\$2,355,956	\$610,132
Total Expenses Excluding Income Taxes	\$87,384,501	\$59,543,589	\$8,401,196	\$10,254,977	\$6,430,325	\$2,754,415
Income Taxes	(\$2,716,937)	(\$1,719,713)	(\$254,108)	(\$363,428)	(\$244,892)	(\$134,796)
Rate Base	\$351,865,936	\$222,717,180	\$32,909,053	\$47,066,938	\$31,715,567	\$17,457,197
Return on Rate Base %	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%
Return on Rate Base	\$29,572,968	\$18,718,516	\$2,765,878	\$3,955,794	\$2,665,571	\$1,467,210
<b>Total Revenue Requirement</b>	<b>\$114,240,533</b>	<b>\$76,542,392</b>	<b>\$10,912,967</b>	<b>\$13,847,343</b>	<b>\$8,851,003</b>	<b>\$4,086,829</b>

**Income For Return Reconciliation**

Total Income For Return	\$29,572,968	\$18,718,516	\$2,765,878	\$3,955,794	\$2,665,571	\$1,467,210
Return on Rate Base	\$29,572,968	\$18,718,516	\$2,765,878	\$3,955,794	\$2,665,571	\$1,467,210



Peoples Natural Gas Company LLC  
 PG Division  
 12 Months Ended September 30, 2025  
 FACTORS  
 Mains Classification: DEMAND  
 Mains Allocation: Peak and Avg

FUNCTIONAL FACTORS - INTERNAL	FUNCTIONAL FACTORS						Total	Factor %						
	Factor Inputs					Total		Total %	Gas Supply	Gathering	Storage	Transmission	Distribution	NA
	1	2	3	4	5									
	Gas Supply	Gathering	Storage	Transmission	Distribution									
Gas Supply	1.000					1	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Gathering		1.000				1	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%	
Storage			1.000			1	100.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	
Transmission				1.000		1	100.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	
Distribution					1.000	1	100.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	
Not Applicable						0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
						0								
						0								
FERC 303 Misc Int	\$247,533	\$12,076	\$1,201,241	\$2,760,387	\$13,256,883	17,478,120	100.00%	1.42%	0.07%	6.87%	15.79%	75.85%	0.00%	
FERC 303_Tot_Int_Pint	\$308,467	\$15,049	\$1,503,130	\$3,487,951	\$16,665,534	21,980,130	100.00%	1.40%	0.07%	6.84%	15.87%	75.82%	0.00%	
GP_Prod_Stor_Trans_Dist	\$0	\$0	\$14,955,189	\$116,199,577	\$351,272,481	482,427,248	100.00%	0.00%	0.00%	3.10%	24.09%	72.81%	0.00%	
GP_Stor_Trans_Dist	\$0	\$0	\$14,955,189	\$116,199,577	\$351,272,481	482,427,248	100.00%	0.00%	0.00%	3.10%	24.09%	72.81%	0.00%	
GP_Stor&Proc_FERC 352-355	\$0	\$0	\$14,309,429	\$0	\$0	14,309,429	100.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	
GP_Tot_Stor and Proc	\$0	\$0	\$14,955,189	\$0	\$0	14,955,189	100.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	
GP_Tot_PIS_Stor Func	\$308,467	\$15,049	\$17,267,937	\$125,978,134	\$386,954,580	530,524,167	100.00%	0.06%	0.00%	3.25%	23.75%	72.94%	0.00%	
GP_Mains&Services	\$0	\$0	\$0	\$0	\$302,931,309	302,931,309	100.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	
Labor_Excl A&G	\$521,134	\$4,275	\$1,451,271	\$2,244,568	\$12,850,078	17,071,327	100.00%	3.05%	0.03%	8.50%	13.15%	75.27%	0.00%	
Labor_Incl A&G	\$544,034	\$4,463	\$1,515,045	\$2,343,203	\$13,414,756	17,821,502	100.00%	3.05%	0.03%	8.50%	13.15%	75.27%	0.00%	
A&G_Lab&Pint Related	\$330,406	\$2,711	\$990,888	\$1,972,893	\$9,809,195	13,106,092	100.00%	2.52%	0.02%	7.56%	15.05%	74.84%	0.00%	
Oper Rev_Excl Tax Disc	\$26,515,576	\$0	\$1,932,032	\$15,011,600	\$45,380,215	88,839,423	100.00%	29.85%	0.00%	2.17%	16.90%	51.08%	0.00%	
Oper Rev_Total	\$26,515,576	\$0	\$1,932,032	\$15,011,600	\$45,380,215	88,839,423	100.00%	29.85%	0.00%	2.17%	16.90%	51.08%	0.00%	
Non Gas Oper Rev_Total	\$245,499	\$0	\$1,932,032	\$15,011,600	\$45,380,215	62,569,346	100.00%	0.39%	0.00%	3.09%	23.99%	72.53%	0.00%	
Income_Current Rates_B4 Inc Tax	(\$1,019,532)	(\$42,265)	(\$1,761,694)	\$6,766,832	\$4,003,046	7,946,388	100.00%	-12.83%	-0.53%	-22.17%	85.16%	50.38%	0.00%	
Rev Req For 928	\$1,127,457	\$41,040	\$5,221,440	\$11,318,415	\$46,980,327	64,688,680	100.00%	1.74%	0.06%	8.07%	17.50%	72.63%	0.00%	
Rev Req For 480-485	\$1,127,457	\$41,040	\$5,221,440	\$11,318,415	\$46,980,327	64,688,680	100.00%	1.74%	0.06%	8.07%	17.50%	72.63%	0.00%	
						0								
						0								

CLASSIFICATION FACTORS	Function	Factor Sub Name	CLASSIFICATION FACTORS					Total	Factor %						
			1	2	3	4	5		Total %	Demand	Commodity	Customer	NA	NA	NA
			Demand	Commodity	Customer	NA	NA								
Demand		Demand	1.000					1	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Commodity		Commodity		1.000				1	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Customer		Customer			1.000			1	100.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
Not applicable		Not applicable						0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gas Supply_Labor_Excl A&G	Gas Supply	Labor_Excl A&G	\$0	\$521,134	\$0			521,134	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_Labor_Excl A&G	Gathering	Labor_Excl A&G	\$0	\$4,275	\$0			4,275	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_Labor_Excl A&G	Storage	Labor_Excl A&G	\$1,451,271	\$0	\$0			1,451,271	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_Labor_Excl A&G	Transmission	Labor_Excl A&G	\$2,244,568	\$0	\$0			2,244,568	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_Labor_Excl A&G	Distribution	Labor_Excl A&G	\$7,558,147	\$0	\$5,291,931			12,850,078	100.00%	58.82%	0.00%	41.18%	0.00%	0.00%	0.00%
Storage_Labor_Excl A&G	Storage	Labor_Excl A&G	\$1,451,271	\$0	\$0			1,451,271	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gas Supply_Labor_Incl A&G	Gas Supply	Labor_Incl A&G	\$0	\$534,654	\$0			534,654	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_Labor_Incl A&G	Gathering	Labor_Incl A&G	\$0	\$4,386	\$0			4,386	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_Labor_Incl A&G	Storage	Labor_Incl A&G	\$1,498,448	\$0	\$0			1,498,448	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_Labor_Incl A&G	Transmission	Labor_Incl A&G	\$2,376,814	\$0	\$0			2,376,814	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_Labor_Incl A&G	Distribution	Labor_Incl A&G	\$7,885,834	\$0	\$5,521,365			13,407,199	100.00%	58.82%	0.00%	41.18%	0.00%	0.00%	0.00%
Storage_Labor_Incl A&G	Storage	Labor_Incl A&G	\$1,498,448	\$0	\$0			1,498,448	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
FACTORS

Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Gas Supply_A&G_Labr&PInt_Related	Gas Supply	A&G_Labr&PInt_Related	\$0	\$330,406	\$0	330,406	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_A&G_Labr&PInt_Related	Gathering	A&G_Labr&PInt_Related	\$0	\$2,711	\$0	2,711	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_A&G_Labr&PInt_Related	Storage	A&G_Labr&PInt_Related	\$990,888	\$0	\$0	990,888	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_A&G_Labr&PInt_Related	Transmission	A&G_Labr&PInt_Related	\$1,972,893	\$0	\$0	1,972,893	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_A&G_Labr&PInt_Related	Distribution	A&G_Labr&PInt_Related	\$5,983,259	\$0	\$3,825,936	9,809,195	100.00%	61.00%	0.00%	39.00%	0.00%	0.00%	0.00%
Storage_A&G_Labr&PInt_Related	Storage	A&G_Labr&PInt_Related	\$990,888	\$0	\$0	990,888	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gas Supply_FERC 303 MiscI Int	Gas Supply	FERC 303 MiscI Int	\$0	\$247,533	\$0	247,533	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_FERC 303 MiscI Int	Gathering	FERC 303 MiscI Int	\$0	\$0	\$0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_FERC 303 MiscI Int	Storage	FERC 303 MiscI Int	\$1,201,241	\$0	\$0	1,201,241	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_FERC 303 MiscI Int	Transmission	FERC 303 MiscI Int	\$2,760,387	\$0	\$0	2,760,387	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_FERC 303 MiscI Int	Distribution	FERC 303 MiscI Int	\$7,129,687	\$0	\$6,127,196	13,256,883	100.00%	53.78%	0.00%	46.22%	0.00%	0.00%	0.00%
Gas Supply_FERC 303_Tot_Int.PInt	Gas Supply	FERC 303_Tot_Int.PInt	\$0	\$308,467	\$0	308,467	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_FERC 303_Tot_Int.PInt	Gathering	FERC 303_Tot_Int.PInt	\$0	\$15,049	\$0	15,049	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_FERC 303_Tot_Int.PInt	Storage	FERC 303_Tot_Int.PInt	\$1,503,130	\$0	\$0	1,503,130	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_FERC 303_Tot_Int.PInt	Transmission	FERC 303_Tot_Int.PInt	\$3,487,951	\$0	\$0	3,487,951	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_FERC 303_Tot_Int.PInt	Distribution	FERC 303_Tot_Int.PInt	\$8,988,886	\$0	\$7,676,648	16,665,534	100.00%	53.94%	0.00%	46.06%	0.00%	0.00%	0.00%
Gas Supply_GP_Prod_Stor_Trans_Dist	Gas Supply	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gathering_GP_Prod_Stor_Trans_Dist	Gathering	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_GP_Prod_Stor_Trans_Dist	Storage	GP_Prod_Stor_Trans_Dist	\$14,955,189	\$0	\$0	14,955,189	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_GP_Prod_Stor_Trans_Dist	Transmission	GP_Prod_Stor_Trans_Dist	\$116,199,577	\$0	\$0	116,199,577	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_GP_Prod_Stor_Trans_Dist	Distribution	GP_Prod_Stor_Trans_Dist	\$251,774,985	\$0	\$99,497,496	351,272,481	100.00%	71.68%	0.00%	28.32%	0.00%	0.00%	0.00%
Gas Supply_Oper_Rev_ExcI_Tax_Disc	Gas Supply	Oper_Rev_ExcI_Tax_Disc	\$0	\$26,515,576	\$0	26,515,576	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_Oper_Rev_ExcI_Tax_Disc	Gathering	Oper_Rev_ExcI_Tax_Disc	\$0	\$0	\$0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_Oper_Rev_ExcI_Tax_Disc	Storage	Oper_Rev_ExcI_Tax_Disc	\$1,932,032	\$0	\$0	1,932,032	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_Oper_Rev_ExcI_Tax_Disc	Transmission	Oper_Rev_ExcI_Tax_Disc	\$15,011,600	\$0	\$0	15,011,600	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_Oper_Rev_ExcI_Tax_Disc	Distribution	Oper_Rev_ExcI_Tax_Disc	\$27,126,186	\$0	\$18,254,029	45,380,215	100.00%	59.78%	0.00%	40.22%	0.00%	0.00%	0.00%
Gas Supply_Income_Current_Rates_B4 Inc Tax	Gas Supply	Income_Current_Rates_B4 Inc Tax	\$0	-\$1,019,532	\$0	(1,019,532)	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_Income_Current_Rates_B4 Inc Tax	Gathering	Income_Current_Rates_B4 Inc Tax	\$0	-\$42,265	\$0	(42,265)	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Storage_Income_Current_Rates_B4 Inc Tax	Storage	Income_Current_Rates_B4 Inc Tax	-\$1,761,694	\$0	\$0	(1,761,694)	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transmission_Income_Current_Rates_B4 Inc Tax	Transmission	Income_Current_Rates_B4 Inc Tax	\$6,766,832	\$0	\$0	6,766,832	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distribution_Income_Current_Rates_B4 Inc Tax	Distribution	Income_Current_Rates_B4 Inc Tax	\$2,458,795	\$0	\$1,544,251	4,003,046	100.00%	61.42%	0.00%	38.58%	0.00%	0.00%	0.00%
Storage_GP_Storage_Proc_FERC 352-355	Storage	GP_Storage_Proc_FERC 352-355	\$14,309,429	\$0	\$0	14,309,429	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_GP_Tot_Storage_and_Proc	Storage	GP_Tot_Storage_and_Proc	\$14,955,189	\$0	\$0	14,955,189	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_GP_Tot_PIS_Storage_Func	Storage	GP_Tot_PIS_Storage_Func	\$17,267,937	\$0	\$0	17,267,937	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Storage_Rev_Req_For 928	Storage	Rev_Req_For 928	\$3,557,714	\$0	\$0	3,557,714	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gas Supply_Rev_Req_For 928	Gas Supply	Rev_Req_For 928	\$0	\$1,127,457	\$0	1,127,457	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gathering_Rev_Req_For 928	Gathering	Rev_Req_For 928	\$0	\$41,040	\$0	41,040	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Gas Supply_Oper_Rev_Total	Gas Supply	Oper_Rev_Total	\$0	\$26,515,576	\$0	26,515,576	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%



Peoples Natural Gas Company LLC  
 PG Division  
 12 Months Ended September 30, 2025  
 FACTORS

Mains Classification: Peak and Avg

		Mains Allocation: Peak and Avg														
		RES	SGS	MGS	LGS	LGS-Mainline										
Distribution_Demand_GP_Mains	Distribution Demand	\$146,587,484	\$24,913,546	\$41,402,588	\$20,892,124	\$0	233,795,742	100.00%	62.70%	10.66%	17.71%	8.94%	0.00%	0.00%		
Distribution_Demand_GP_Mains&Services	Distribution Demand	\$146,587,484	\$24,913,546	\$41,402,588	\$20,892,124	\$0	233,795,742	100.00%	62.70%	10.66%	17.71%	8.94%	0.00%	0.00%		
Distribution_Demand_Dist O&M Excl 870,880,881,894	Distribution Demand	\$6,289,679	\$1,071,850	\$1,764,214	\$978,292	\$190,066	10,293,801	100.00%	61.10%	10.41%	17.43%	9.50%	1.85%	0.00%		
Distribution_Demand_Dist Labor Excl 870	Distribution Demand	\$4,430,137	\$756,927	\$1,243,290	\$702,698	\$162,953	7,305,006	100.00%	60.77%	10.36%	17.02%	9.62%	2.23%	0.00%		
Gas Supply_Commodity_Rev Req For 928	Gas Supply Commodity	\$899,580	\$127,343	\$100,534	\$0	\$0	1,127,457	100.00%	79.79%	11.29%	8.92%	0.00%	0.00%	0.00%		
Storage_Demand_Rev Req For 928	Storage Demand	\$1,839,559	\$319,160	\$498,576	\$585,126	\$661,668	3,904,088	100.00%	47.12%	8.18%	12.77%	14.99%	16.95%	0.00%		
Transmission_Demand_Rev Req For 928	Transmission Demand	\$5,808,159	\$1,009,660	\$1,544,435	\$1,467,456	\$1,488,705	11,318,415	100.00%	51.32%	8.92%	13.65%	12.97%	13.15%	0.00%		
Distribution_Demand_Rev Req For 928	Distribution Demand	\$17,440,423	\$2,970,731	\$4,897,731	\$2,673,434	\$437,000	28,419,319	100.00%	61.37%	10.45%	17.23%	9.41%	1.54%	0.00%		
Transmission_Demand_Tot Trans O&M	Transmission Demand	\$1,632,184	\$283,730	\$434,010	\$412,378	\$418,350	3,180,633	100.00%	51.32%	8.92%	13.65%	12.97%	13.15%	0.00%		
Distribution_Demand_Tot Dist O&M	Distribution Demand	\$6,622,049	\$1,128,490	\$1,857,441	\$1,029,780	\$200,114	10,837,874	100.00%	61.10%	10.41%	17.43%	9.50%	1.85%	0.00%		
Distribution_Customer_GP Dist FERC 376-386	Distribution Customer	\$87,499,304	\$8,023,310	\$2,970,648	\$244,006	\$28,428	98,765,695	100.00%	88.59%	8.12%	3.01%	0.25%	0.03%	0.00%		
Distribution_Customer_FERC 303 Misc Int	Distribution Customer	\$5,416,821	\$449,305	\$236,333	\$22,382	\$2,355	6,127,196	100.00%	88.41%	7.33%	3.86%	0.37%	0.04%	0.00%		
Distribution_Customer_FERC 303 Tot Int Plnt	Distribution Customer	\$6,786,710	\$963,251	\$295,748	\$27,993	\$2,947	7,676,648	100.00%	88.41%	7.33%	3.86%	0.36%	0.04%	0.00%		
Distribution_Customer_GP_Mains	Distribution Customer	\$0	\$0	\$0	\$0	\$0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Distribution_Customer_Tot Dist O&M	Distribution Customer	\$2,871,410	\$308,170	\$1,219,643	\$11,279	\$1,314	3,321,817	100.00%	86.44%	9.28%	3.90%	0.34%	0.04%	0.00%		
Distribution_Customer_Dist O&M Excl 870,880,881,894	Distribution Customer	\$2,685,296	\$288,198	\$1,211,243	\$10,548	\$1,229	3,106,513	100.00%	86.44%	9.28%	3.90%	0.34%	0.04%	0.00%		
Distribution_Customer_Dist Labor Excl 870	Distribution Customer	\$2,422,970	\$251,060	\$102,961	\$8,863	\$1,033	2,786,886	100.00%	86.94%	9.01%	3.69%	0.32%	0.04%	0.00%		
Distribution_Customer_GP_Mains&Services	Distribution Customer	\$64,716,810	\$3,757,350	\$637,107	\$21,763	\$2,536	69,135,566	100.00%	93.61%	5.43%	0.92%	0.03%	0.00%	0.00%		
Distribution_Customer_Meters FERC 381-382	Distribution Customer	\$22,782,494	\$4,265,959	\$2,333,541	\$222,243	\$25,892	29,630,129	100.00%	76.89%	14.40%	7.88%	0.75%	0.09%	0.00%		
Distribution_Customer_Dist O&M Excl 870,880,881,894	Distribution Customer	\$2,685,296	\$288,198	\$1,211,243	\$10,548	\$1,229	3,106,513	100.00%	86.44%	9.28%	3.90%	0.34%	0.04%	0.00%		
Distribution_Customer_Dist Labor Excl 870	Distribution Customer	\$2,422,970	\$251,060	\$102,961	\$8,863	\$1,033	2,786,886	100.00%	86.94%	9.01%	3.69%	0.32%	0.04%	0.00%		
Distribution_Customer_FERC 908-910 Exp	Distribution Customer	\$223,930	\$14,743	\$1,653	\$97	\$11	240,434	100.00%	93.14%	6.13%	0.69%	0.04%	0.00%	0.00%		
Distribution_Customer_Labor Excl A&G	Distribution Customer	\$4,360,067	\$433,604	\$453,129	\$40,421	\$4,709	5,291,931	100.00%	82.39%	18.19%	8.56%	0.76%	0.09%	0.00%		
Distribution_Customer_GP_Total Gen Plnt Excl Land	Distribution Customer	\$4,741,843	\$434,807	\$1,098,988	\$13,223	\$1,541	5,352,402	100.00%	88.59%	8.12%	3.01%	0.25%	0.03%	0.00%		
Distribution_Customer_A&G_Lab&Plnt Related	Distribution Customer	\$12,232,218	\$1,213,248	\$1,242,074	\$110,698	\$12,897	14,811,134	100.00%	82.59%	8.19%	8.39%	0.75%	0.09%	0.00%		
Distribution_Customer_Rev Req For 928	Distribution Customer	\$15,938,679	\$1,414,631	\$1,088,603	\$108,016	\$11,080	18,561,008	100.00%	85.87%	7.62%	5.86%	0.58%	0.06%	0.00%		
Distribution_Customer_Incl A&G	Distribution Customer	\$4,525,399	\$450,046	\$470,312	\$41,954	\$4,888	5,492,598	100.00%	82.39%	8.19%	8.56%	0.76%	0.09%	0.00%		
Distribution_Customer_Income_Current Rates_B4 Inc Tax	Distribution Customer	\$1,722,907	\$396,369	\$1,066,599	\$1,531,020	\$273,170	1,544,251	100.00%	-11.57%	25.67%	69.07%	99.14%	17.69%	0.00%		
Storage_Demand_Tot O&M	Storage Demand	\$934,339	\$162,106	\$253,234	\$297,194	\$336,071	1,982,944	100.00%	47.12%	8.18%	12.77%	14.99%	16.95%	0.00%		
Storage_Commodity_Tot O&M	Storage Commodity	\$0	\$0	\$0	\$0	\$0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Storage_Commodity_Oper Rev_Total	Storage Commodity	\$0	\$0	\$0	\$0	\$0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Transmission_Demand_Tot O&M	Transmission Demand	\$1,632,184	\$283,730	\$434,010	\$412,378	\$418,350	3,180,633	100.00%	51.32%	8.92%	13.65%	12.97%	13.15%	0.00%		
Transmission_Demand_Oper Rev_Total	Transmission Demand	\$10,325,217	\$1,357,854	\$1,744,357	\$1,349,998	\$234,173	15,011,600	100.00%	68.78%	9.05%	11.62%	8.99%	1.56%	0.00%		
Distribution_Demand_Oper Rev_Total	Distribution Demand	\$18,657,822	\$2,453,663	\$3,152,079	\$2,439,467	\$423,153	27,126,186	100.00%	68.78%	9.05%	11.62%	8.99%	1.56%	0.00%		
Distribution_Customer_Oper Rev_Total	Distribution Customer	\$12,555,411	\$1,651,144	\$2,121,129	\$1,641,591	\$284,753	18,254,029	100.00%	68.78%	9.05%	11.62%	8.99%	1.56%	0.00%		
							0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
							0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
							0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
MCF_FPFTY_Ret+Trans_Reg Mains		5,012,599	830,491	1,507,170	3,996,865	0	11,347,125	100.00%	44.18%	7.32%	13.28%	35.22%	0.00%	0.00%		
Cust_Avg_FPFTY_Reg Mains		59,689	3,929	441	25,753	0	64,085	100.00%	93.14%	6.13%	0.69%	0.04%	0.00%	0.00%		
DesignDay_Reg Mains		85	15	23	21.6	0	145	100.00%	59.09%	10.27%	15.71%	14.93%	0.00%	0.00%		
Peak and Avg_Reg Mains							0	100.00%	51.63%	8.80%	14.50%	25.08%	0.00%	0.00%		
Peak and Avg_Low Pressure							0	100.00%	68.83%	11.69%	19.49%	0.00%	0.00%	0.00%		
		RES	SGS	MGS	LGS	LGS-Mainline										
ALLOCATION FACTORS - EXTERNAL																
PG	Cust_Avg_FPFTY	59,688.50	3,929.78	440.61	25.75	3.00	64,088	100.00%	93.14%	6.13%	0.69%	0.04%	0.00%	0.00%		
PG	SmCust_Avg	59,688.50	3,929.78	0.00	0.00	0.00	63,618	100.00%	93.82%	6.18%	0.00%	0.00%	0.00%	0.00%		
PG	LG Cust_Avg	0.00	0.00	440.61	25.75	3.00	469	100.00%	0.00%	0.00%	93.87%	5.49%	0.64%	0.00%		
PG	MCF_FPFTY_Ret+Trans	5,012,599	830,491	1,507,170	3,996,866	5,237,184	16,584,310	100.00%	30.22%	5.01%	9.09%	24.10%	31.58%	0.00%		
PG	MCF_FPFTY_Retail	4,983,369.28	705,439.74	556,922.91	0.00	0.00	6,245,732	100.00%	79.79%	11.29%	8.92%	0.00%	0.00%	0.00%		
PG	Gather Volumes	1,421,991.67	281,171.81	784,177.09	2,130,521.28	2,791,670.73	7,409,533	100.00%	19.19%	3.79%	10.58%	28.75%	37.68%	0.00%		
PG	DesignDay	85.47	14.86	22.73	21.59	21,906,000	167	100.00%	51.32%	8.92%	13.65%	12.97%	13.15%	0.00%		
PG	Revenues	0.00	0.00	0.00	0.00	0.00	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
PG	Gas Rev_FPFTY	19,725,619.78	2,845,841.16	2,625,585.40	465,634.85	610,131.98	26,270,813	100.00%	75.09%	10.83%	9.99%	1.77%	2.32%	0.00%		
PG	Non-gas Rev_FPFTY	42,444,500.37	5,610,411.51	7,216,815.37	5,597,713.48	972,220.04	61,841,661	100.00%	68.83%	9.07%	11.67%	12.95%	13.57%	0.00%		
PG	Sales_Rev_HTY	0.00	0.00	0.00	0.00	0.00	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
PG	Sales_Rev_FPFTY_Curr Rates	0.00	0.00	0.00	0.00	0.00	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
PG	Transport_Rev_HTY	0.00	0.00	0.00	0.00	0.00	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
PG	Transport_Rev_FPFTY_Curr Rates	0.00	0.00	0.00	0.00	0.00	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
PG	Winter_Stor_FPFTY	0.33	0.06	0.10	0.22	0.29	1	100.00%	33.40%	5.74%	9.91%	21.60%	29.35%	0.00%		
PG	WinterSales_FPFTY	4,265,835.69	724,494.00	1,170,877.85	2,414,172.66	3,163,345.63	11,738,726	100.00%	36.34%	6.17%	9.97%	20.57%	26.95%	0.00%		
PG	Service_Invest	140,734,164.80	8,170,791.14	1,385,462.46	47,326.28	5,513.74	150,343,258	100.00%	93.61%	5.43%	0.92%	0.03%	0.00%	0.00%		
PG	Meter_Invest	12,314,680.00	2,305,890.00	1,261,355.00	120,129.35	13,995.65	16,016,050	100.00%	76.89%	14.40%	7.88%	0.75%	0.09%	0.00%		
PG	M&R Equipment	0.00	599.20	15,636.40	50,441.41	5,876.67	72,554	100.00%	0.00%	0.83%	21.55%	69.52%	8.10%	0.00%		
PG	Write-offs	1,551,381.56	31,473.65	35,355.28	12,247.10	0.00	1,630,458	100.00%	85.15%	1.93%	2.17%	0.75%	0.00%	0.00%		

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
<b>1: RATE BASE</b>							
<b>I. GAS PLANT IN SERVICE</b>							
<b>A. INTANGIBLE PLANT</b>							
301-Organization	\$128,115	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$3,972	\$30,858	\$93,285
302-Franchise and Consents	\$71,371	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$2,212	\$17,191	\$51,968
303-Miscellaneous Intangible Plant	\$21,780,643	FERC 303 Miscl Int	\$308,467	\$15,049	\$1,496,946	\$3,439,901	\$16,520,280
<b>Total Intangible. Plant</b>	<b>\$21,980,130</b>		<b>\$308,467</b>	<b>\$15,049</b>	<b>\$1,503,130</b>	<b>\$3,487,951</b>	<b>\$16,665,534</b>
<b>B. PRODUCTION PLANT</b>							
325-Other Land & Land Rights-Land	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>							
350-Land and Land Rights	\$62,490	Storage	\$0	\$0	\$62,490	\$0	\$0
351-Structures and Improvements	\$583,270	Storage	\$0	\$0	\$583,270	\$0	\$0
352-Wells-Well Equipment	\$3,196,397	Storage	\$0	\$0	\$3,196,397	\$0	\$0
353-Lines	\$2,468,965	Storage	\$0	\$0	\$2,468,965	\$0	\$0
354-Compressor Station Equipment - Other	\$7,760,949	Storage	\$0	\$0	\$7,760,949	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$883,118	Storage	\$0	\$0	\$883,118	\$0	\$0
357-Other Equipment	\$0	Storage	\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$14,955,189</b>		<b>\$0</b>	<b>\$0</b>	<b>\$14,955,189</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>							

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
365-Land & Land Rights	\$2,211,557	Transmission	\$0	\$0	\$0	\$2,211,557	\$0
366-Structures & Improvements	\$819,668	Transmission	\$0	\$0	\$0	\$819,668	\$0
367-Mains	\$97,400,141	Transmission	\$0	\$0	\$0	\$97,400,141	\$0
368-Compressor Station Equipment	\$7,040,780	Transmission	\$0	\$0	\$0	\$7,040,780	\$0
369-M&R Station Equipment	\$8,727,433	Transmission	\$0	\$0	\$0	\$8,727,433	\$0
371-Other Equipment	\$0	Transmission	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$116,199,577</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$116,199,577</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$1,276,849	Distribution	\$0	\$0	\$0	\$0	\$1,276,849
375-Structures and Improvements	\$1,046,156	Distribution	\$0	\$0	\$0	\$0	\$1,046,156
376-Low Pressure Mains	\$150,481,157	Distribution	\$0	\$0	\$0	\$0	\$150,481,157
376-Regulated Pressure Mains	\$83,314,585	Distribution	\$0	\$0	\$0	\$0	\$83,314,585
378-M & R Station Equipment	\$16,127,446	Distribution	\$0	\$0	\$0	\$0	\$16,127,446
380-Services	\$69,135,566	Distribution	\$0	\$0	\$0	\$0	\$69,135,566
381-Meters	\$24,983,088	Distribution	\$0	\$0	\$0	\$0	\$24,983,088
382-Meter Installations	\$4,647,041	Distribution	\$0	\$0	\$0	\$0	\$4,647,041
385-Industrial M & R Station Equipment	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$260,592	Distribution	\$0	\$0	\$0	\$0	\$260,592
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$351,272,481</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$164,936	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$5,113	\$39,727	\$120,096
390-Structures and Improvements	\$8,187,993	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$253,827	\$1,972,196	\$5,961,970
391-Office Furniture and Equipment	\$190,960	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$5,920	\$45,996	\$139,045
392-Transportation Equipment	\$10,248,023	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$317,688	\$2,468,385	\$7,461,951
393-Stores Equipment	\$5,895	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$183	\$1,420	\$4,292
394-Tools, Shop and Garage Equipment	\$1,592,150	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$49,356	\$383,492	\$1,159,301
395-Laboratory Equipment	\$0	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$3,199,079	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$99,171	\$770,544	\$2,329,363
397-Communication Equipment	\$2,527,753	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$78,360	\$608,846	\$1,840,547
398-Miscellaneous Equipment	\$0	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	\$0	\$0
399-Other Tangible Plant	\$0	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$26,116,790</b>		<b>\$0</b>	<b>\$0</b>	<b>\$809,617</b>	<b>\$6,290,606</b>	<b>\$19,016,566</b>

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>		<b>\$308,467</b>	<b>\$15,049</b>	<b>\$17,267,937</b>	<b>\$125,978,134</b>	<b>\$386,954,580</b>
105-Gas Plant Held For Future Use	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>		<b>\$308,467</b>	<b>\$15,049</b>	<b>\$17,267,937</b>	<b>\$125,978,134</b>	<b>\$386,954,580</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$12,718,460	FERC 303_Tot. Int.Plnt	\$178,490	\$8,708	\$869,763	\$2,018,248	\$9,643,252
325-337-Production Plant-Accum. Dep	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$4,553,620	Storage	\$0	\$0	\$4,553,620	\$0	\$0
365-371-Transmission-Accum. Dep	\$44,162,995	Transmission	\$0	\$0	\$0	\$44,162,995	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395	Distribution	\$0	\$0	\$0	\$0	\$1,117,395
376-Distribution Mains-Accum. Dep	\$57,596,328	Distribution	\$0	\$0	\$0	\$0	\$57,596,328
378-Distribution M&R General-Accum. Dep	\$3,831,099	Distribution	\$0	\$0	\$0	\$0	\$3,831,099
380-Distribution Services-Accum. Dep	\$21,056,095	Distribution	\$0	\$0	\$0	\$0	\$21,056,095
381-Distribution - Meters-Accum. Dep	\$10,678,799	Distribution	\$0	\$0	\$0	\$0	\$10,678,799
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586	Distribution	\$0	\$0	\$0	\$0	\$2,140,586
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	(\$56,554)	Distribution	\$0	\$0	\$0	\$0	(\$56,554)
389-399-General Plant-Accum. Dep	\$10,767,414	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$333,789	\$2,593,487	\$7,840,138
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>		<b>\$178,490</b>	<b>\$8,708</b>	<b>\$5,757,171</b>	<b>\$48,774,731</b>	<b>\$113,847,138</b>
Retirement Obligation	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$168,566,237</b>		<b>\$178,490</b>	<b>\$8,708</b>	<b>\$5,757,171</b>	<b>\$48,774,731</b>	<b>\$113,847,138</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$51,833	Storage	\$0	\$0	\$51,833	\$0	\$0
117-Gas Stored Underground - Current	\$15,622,318	Storage	\$0	\$0	\$15,622,318	\$0	\$0
154-Materials and Supplies	\$660,304	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$20,469	\$159,044	\$480,791
165-Prepayments	\$334,328	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$10,364	\$80,528	\$243,436
-Cash Working Capital	\$4,816,740	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$149,318	\$1,160,181	\$3,507,240
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)	GP_Prod_Stor_Trans_Dist	\$0	\$0	(\$946,322)	(\$7,352,777)	(\$22,227,517)
252-Customer Advances and Deposits	(\$1,050,902)	Distribution	\$0	\$0	\$0	\$0	(\$1,050,902)

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>		<b>\$0</b>	<b>\$0</b>	<b>\$14,907,982</b>	<b>(\$5,953,024)</b>	<b>(\$19,046,952)</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$351,865,936</b>		<b>\$129,977</b>	<b>\$6,341</b>	<b>\$26,418,747</b>	<b>\$71,250,380</b>	<b>\$254,060,490</b>
Gas Purchases Cash Working Capital		\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$351,865,936</b>		<b>\$129,977</b>	<b>\$6,341</b>	<b>\$26,418,747</b>	<b>\$71,250,380</b>	<b>\$254,060,490</b>

**2: EXPENSES**

**I. OPERATION & MAINTENANCE EXPENSE**

**A. NATURAL GAS PRODUCTION EXPENSES**

1. Natural Gas Production and Gathering

750-Operation Supervision & Engineering	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$18,047	Gathering	\$0	\$18,047	\$0	\$0	\$0
759-Other Expense	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
760-Rents	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$18,047</b>		<b>\$0</b>	<b>\$18,047</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$21,731	Gathering	\$0	\$21,731	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$21,731</b>		<b>\$0</b>	<b>\$21,731</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$39,778</b>		<b>\$0</b>	<b>\$39,778</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

2. Other Gas Supply Expenses

800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$26,270,077	Gas Supply	\$26,270,077	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	Gas Supply	(\$382,139)	\$0	\$0	\$0	\$0



**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
812-Gas used for Other Util Ops-Credit	(\$106,319)	Gas Supply	(\$106,319)	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$513,148	Gas Supply	\$513,148	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$26,294,766</b>		<b>\$26,294,766</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>		<b>\$26,294,766</b>	<b>\$39,778</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
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**B. STORAGE, TERMINALING & PROCESSING EXPENSES**

814-Supervision & Engineering	\$67,277	Storage	\$0	\$0	\$67,277	\$0	\$0
816-Wells Expense	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$10,309	Storage	\$0	\$0	\$10,309	\$0	\$0
818-Compressor Station Expenses	\$1,561,276	Storage	\$0	\$0	\$1,561,276	\$0	\$0
819-Compressor Station Fuel	\$359,396	Gas Supply	\$359,396	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$1,977	Storage	\$0	\$0	\$1,977	\$0	\$0
823-Gas Losses	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$249	Storage	\$0	\$0	\$249	\$0	\$0
825-Storage Well Royalties	\$18,258	Storage	\$0	\$0	\$18,258	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,018,742</b>		<b>\$359,396</b>	<b>\$0</b>	<b>\$1,659,346</b>	<b>\$0</b>	<b>\$0</b>

831-Maint. of Structures & Improvements	\$637	Storage	\$0	\$0	\$637	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	Storage	\$0	\$0	\$16,670	\$0	\$0
833-Maint. of Lines	\$26,326	Storage	\$0	\$0	\$26,326	\$0	\$0
834-Maint. of Compressor Station Equipment	\$278,407	Storage	\$0	\$0	\$278,407	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,363	Storage	\$0	\$0	\$1,363	\$0	\$0
837-Maint. Of Other Equipment	\$195	Storage	\$0	\$0	\$195	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$323,598</b>		<b>\$0</b>	<b>\$0</b>	<b>\$323,598</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$2,342,340</b>		<b>\$359,396</b>	<b>\$0</b>	<b>\$1,982,944</b>	<b>\$0</b>	<b>\$0</b>

**C. TRANSMISSION EXPENSES**

850-Supervision/Engineering	\$470,934	Transmission	\$0	\$0	\$0	\$470,934	\$0
853-Compressor Station Labor & Expenses	\$327,081	Transmission	\$0	\$0	\$0	\$327,081	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
854-Compressor Station Fuel	\$22,743	Gas Supply	\$22,743	\$0	\$0	\$0	\$0
856-Mains Expense	\$609,770	Transmission	\$0	\$0	\$0	\$609,770	\$0
857-Meas/Reg Station Expenses	\$338,703	Transmission	\$0	\$0	\$0	\$338,703	\$0
858-Transmission/Compressor Ga	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$13,452	Transmission	\$0	\$0	\$0	\$13,452	\$0
860-Rents	\$30,915	Transmission	\$0	\$0	\$0	\$30,915	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$1,813,599</b>		<b>\$22,743</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,790,856</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$0	Transmission	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,028,007	Transmission	\$0	\$0	\$0	\$1,028,007	\$0
864-Maint. Of Compressor Station	\$242,950	Transmission	\$0	\$0	\$0	\$242,950	\$0
865-Maint. Of Meas/Reg Station Equipment	\$81,120	Transmission	\$0	\$0	\$0	\$81,120	\$0
866-Maint. of Communication Equipment	\$32,748	Transmission	\$0	\$0	\$0	\$32,748	\$0
867-Maint of Other Equipment	\$4,973	Transmission	\$0	\$0	\$0	\$4,973	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$1,389,797</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,389,797</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>		<b>\$22,743</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,180,653</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	\$1,860	Distribution	\$0	\$0	\$0	\$0	\$1,860
871-Distribution Load Dispatching	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$2,822,538	Distribution	\$0	\$0	\$0	\$0	\$2,822,538
875-Meas. & Reg. Station Expenses	\$923,191	Distribution	\$0	\$0	\$0	\$0	\$923,191
877-Meas. & Reg. Station Expenses - City Gate	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$938,170	Distribution	\$0	\$0	\$0	\$0	\$938,170
879-Customer Installations Expenses	\$669,744	Distribution	\$0	\$0	\$0	\$0	\$669,744
880-Other Expenses	\$640,693	Distribution	\$0	\$0	\$0	\$0	\$640,693
881-Rents	\$24,299	Distribution	\$0	\$0	\$0	\$0	\$24,299
<b>Total Distribution Expense - Operations</b>	<b>\$6,020,496</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,020,496</b>
886-Maint. of Structures & Improvements	\$711,996	Distribution	\$0	\$0	\$0	\$0	\$711,996
887-Maint. of Mains	\$6,193,090	Distribution	\$0	\$0	\$0	\$0	\$6,193,090
888-Maint. of Compressor Station Equip.	\$0	Distribution	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
889-Maint. of Meas. & Reg. Station Expenses-General	\$488,923	Distribution	\$0	\$0	\$0	\$0	\$488,923
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$460,782	Distribution	\$0	\$0	\$0	\$0	\$460,782
893-Maint. of Meters & House Regulators	\$191,980	Distribution	\$0	\$0	\$0	\$0	\$191,980
894-Maint. of Other Equipment	\$92,425	Distribution	\$0	\$0	\$0	\$0	\$92,425
<b>Total Distribution Expense - Maintenance</b>	<b>\$8,139,195</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,139,195</b>
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$14,159,691</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>		<b>\$26,676,906</b>	<b>\$39,778</b>	<b>\$1,982,944</b>	<b>\$3,180,653</b>	<b>\$14,159,691</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$466,487	Distribution	\$0	\$0	\$0	\$0	\$466,487
903-Customer Records & Collection Expense	\$2,646,986	Distribution	\$0	\$0	\$0	\$0	\$2,646,986
904-Uncollectible Accounts @ Current Rates	\$1,897,993	Distribution	\$0	\$0	\$0	\$0	\$1,897,993
<b>Total Customer Accounts</b>	<b>\$5,011,466</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,011,466</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	(\$15,032)	Distribution	\$0	\$0	\$0	\$0	(\$15,032)
908-Customer Assistance Expenses	(\$240,434)	Distribution	\$0	\$0	\$0	\$0	(\$240,434)
909-Info. & Instructional Advertising Expense	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$255,466)</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$255,466)</b>
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$78,494	Distribution	\$0	\$0	\$0	\$0	\$78,494
912, 913-Demonstrating & Selling Expenses	\$58,951	Distribution	\$0	\$0	\$0	\$0	\$58,951
916-Miscellaneous Sales Expenses	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$137,445</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$137,445</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,893,445</b>

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
A. Labor-Related:							
920-Administrative & General Salaries	\$2,982,415	Labor_Excl A&G	\$91,044	\$747	\$253,542	\$392,133	\$2,244,949
921-Office Supplies & Expenses	\$1,425,767	Labor_Excl A&G	\$43,524	\$357	\$121,208	\$187,462	\$1,073,216
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	Labor_Excl A&G	(\$157,851)	(\$1,295)	(\$439,588)	(\$679,877)	(\$3,892,271)
923-Outside Services Employed	\$3,287,035	Labor_Excl A&G	\$100,343	\$823	\$279,438	\$432,185	\$2,474,246
926-Employee Pensions and Benefits	\$8,299,122	Labor_Excl A&G	\$253,346	\$2,078	\$705,527	\$1,091,183	\$6,246,987
<b>Total A&amp;G - Labor Related</b>	<b>\$10,823,457</b>		<b>\$330,406</b>	<b>\$2,711</b>	<b>\$920,126</b>	<b>\$1,423,087</b>	<b>\$8,147,127</b>
B. Plant-Related:							
924-Property Insurance	\$165,994	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$5,146	\$39,982	\$120,866
925-Injuries and Damages	\$2,094,654	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$64,934	\$504,528	\$1,525,192
932-Maintenance of General Plant	\$21,988	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$682	\$5,296	\$16,010
<b>Total A&amp;G - Plant Related</b>	<b>\$2,282,636</b>		<b>\$0</b>	<b>\$0</b>	<b>\$70,761</b>	<b>\$549,806</b>	<b>\$1,662,068</b>
C. Other-Related:							
927-Franchise Requirements	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	\$322,388	Rev Req For 928	\$5,619	\$205	\$26,022	\$56,407	\$234,135
929-Duplicate Charges - Credit	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$245,357	A&G_Labr&PInt Related	\$6,185	\$51	\$18,550	\$36,934	\$183,636
931-Rents	\$502,420	A&G_Labr&PInt Related	\$12,666	\$104	\$37,985	\$75,630	\$376,034
<b>Total A&amp;G - Other</b>	<b>\$1,070,165</b>		<b>\$24,470</b>	<b>\$359</b>	<b>\$82,558</b>	<b>\$168,972</b>	<b>\$793,805</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>		<b>\$354,876</b>	<b>\$3,070</b>	<b>\$1,073,445</b>	<b>\$2,141,865</b>	<b>\$10,603,000</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>		<b>\$27,031,782</b>	<b>\$42,848</b>	<b>\$3,056,389</b>	<b>\$5,322,518</b>	<b>\$29,656,136</b>

**VI. DEPRECIATION EXPENSE**

403.01-Intangible Plant	\$1,490,051	FERC 303_Tot. Int.Plnt	\$20,911	\$1,020	\$101,898	\$236,451	\$1,129,770
403.02-Production Plant	\$0	Gathering	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$317,517	Storage	\$0	\$0	\$317,517	\$0	\$0
403.04-Transmission	\$1,830,885	Transmission	\$0	\$0	\$0	\$1,830,885	\$0
403.05-Distribution Land Structures & Improvements	\$32,256	Distribution	\$0	\$0	\$0	\$0	\$32,256
403.06-Distribution Mains	\$4,274,634	Distribution	\$0	\$0	\$0	\$0	\$4,274,634

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
403.07-Distribution M&R General	\$364,808	Distribution	\$0	\$0	\$0	\$0	\$364,808
403.08-Distribution Services	\$1,674,707	Distribution	\$0	\$0	\$0	\$0	\$1,674,707
403.09-Distribution - Meters	\$987,595	Distribution	\$0	\$0	\$0	\$0	\$987,595
403.10-Distribution - Meters Installations	\$91,639	Distribution	\$0	\$0	\$0	\$0	\$91,639
403.11-Industrial M & R Station Equipment - Other	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$18,293	Distribution	\$0	\$0	\$0	\$0	\$18,293
403.14-General Plant	\$2,277,946	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$70,616	\$548,676	\$1,658,654
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>		<b>\$20,911</b>	<b>\$1,020</b>	<b>\$490,031</b>	<b>\$2,616,012</b>	<b>\$10,232,356</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
A. General Taxes							
408.15-Payroll Taxes	\$1,584,537	Labor_Incl A&G	\$48,371	\$397	\$134,705	\$208,338	\$1,192,726
408.17-Plant Related Taxes	\$145,445	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$4,509	\$35,033	\$105,904
408.18-Gas Related	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$323,000	Gas Supply	\$323,000	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	(\$2,000)	Gathering	\$0	(\$2,000)	\$0	\$0	\$0
Total General Taxes	\$2,050,982		\$371,371	(\$1,603)	\$139,214	\$243,370	\$1,298,630
B. Revenue Taxes: (GRT)							
408.11-State Gross Earnings	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.13-PUC Assessment	\$372,049	Oper Rev_Total	\$111,044	\$0	\$8,091	\$62,867	\$190,047
Total Revenue Taxes	\$372,049		\$111,044	\$0	\$8,091	\$62,867	\$190,047
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>		<b>\$482,415</b>	<b>(\$1,603)</b>	<b>\$147,305</b>	<b>\$306,237</b>	<b>\$1,488,677</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)	Income_Current Rates_B4 Inc Tax	\$348,587	\$14,451	\$602,338	(\$2,313,637)	(\$1,368,675)
409.4-Other	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$2,716,937)		\$348,587	\$14,451	\$602,338	(\$2,313,637)	(\$1,368,675)



**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
Gathering Revenue @ Current Rates	\$0		\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	Gathering	\$0	\$2,377,844	\$0	\$0	\$0
<b>Total Gathering Revenue @ Proposed Rates</b>	<b>\$2,377,844</b>		<b>\$0</b>	<b>\$2,377,844</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489		\$0	\$0	\$12,446	\$96,704	\$292,338
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	GP_Stor_Trans_Dist	\$0	\$0	\$0	\$0	\$0
<b>Total Forfeited Discounts (Late Fees) @ Proposed Rates</b>	<b>\$401,489</b>		<b>\$0</b>	<b>\$0</b>	<b>\$12,446</b>	<b>\$96,704</b>	<b>\$292,338</b>

<b>RATE BASE</b>							
<u>Return on Rate Base</u>							
Rate Base @ Current Rates	\$351,865,936		\$129,977	\$6,341	\$26,418,747	\$71,250,380	\$254,060,490
ADIT Change From Rate Increase	\$0	GP_Prod_Stor_Trans_Dist	\$0	\$0	\$0	\$0	\$0
<b>Rate Base @ Proposed Rates</b>	<b>\$351,865,936</b>		<b>\$129,977</b>	<b>\$6,341</b>	<b>\$26,418,747</b>	<b>\$71,250,380</b>	<b>\$254,060,490</b>
Proposed Return	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%
<b>Return on Rate Base \$ @ Proposed Return</b>	<b>\$29,572,968</b>		<b>\$10,924</b>	<b>\$533</b>	<b>\$2,220,393</b>	<b>\$5,988,318</b>	<b>\$21,352,800</b>

<b>EXPENSES</b>							
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035		\$27,535,108	\$42,265	\$3,693,726	\$8,244,767	\$41,377,169
Bad Debt Increase @ Proposed Rates	\$0	Distribution	\$0	\$0	\$0	\$0	\$0
<b>Total Expenses @ Proposed Rates</b>	<b>\$80,893,035</b>		<b>\$27,535,108</b>	<b>\$42,265</b>	<b>\$3,693,726</b>	<b>\$8,244,767</b>	<b>\$41,377,169</b>

<b>INCOME TAXES</b>							
<u>Income Taxes</u>							
Income Taxes @ Current Rates	(\$2,716,937)		\$348,587	\$14,451	\$602,338	(\$2,313,637)	(\$1,368,675)
Income Taxes Incr. @ Proposed Rates	\$0		(\$349,590)	(\$14,500)	(\$806,330)	\$1,763,476	(\$593,056)
<b>Total Income Taxes @ Proposed Rates</b>	<b>(\$2,716,937)</b>		<b>(\$1,004)</b>	<b>(\$49)</b>	<b>(\$203,993)</b>	<b>(\$550,161)</b>	<b>(\$1,961,731)</b>
Income Tax to Return Ratio	-9.2%		-9.2%	-9.2%	-9.2%	-9.2%	-9.2%

<b>REVENUE REQUIREMENT</b>							
Rate Base at Proposed Rates	\$351,865,936		\$129,977	\$6,341	\$26,418,747	\$71,250,380	\$254,060,490
Proposed Return	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
<b>Total Return @ Proposed Rates</b>	<b>\$29,572,968</b>		<b>\$10,924</b>	<b>\$533</b>	<b>\$2,220,393</b>	<b>\$5,988,318</b>	<b>\$21,352,800</b>
Gas Expenses @ Proposed Rates	\$32,761,543	Gas Supply	\$32,761,543	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$54,622,959		\$1,265,032	\$42,265	\$3,693,726	\$8,244,767	\$41,377,169
Total Income Taxes @ Proposed Rates	(\$2,716,937)		(\$1,004)	(\$49)	(\$203,993)	(\$550,161)	(\$1,961,731)
<b>Total Revenue Requirement Incl COG</b>	<b>\$114,240,533</b>		<b>\$34,036,495</b>	<b>\$42,749</b>	<b>\$5,710,126</b>	<b>\$13,682,925</b>	<b>\$60,768,238</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>		<b>\$1,274,952</b>	<b>\$42,749</b>	<b>\$5,710,126</b>	<b>\$13,682,925</b>	<b>\$60,768,238</b>

<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>							
Base Revenues @ Current Rates (Excl Riders)	\$66,660,622		\$0	\$0	\$2,066,472	\$16,056,175	\$48,537,976
Riders @ Proposed Rates	(\$604,927)	GP_Stor_Trans_Dist	\$0	\$0	(\$18,753)	(\$145,705)	(\$440,469)
Gas Revenues @ Proposed Rates	\$32,761,543	Gas Supply	\$32,761,543	\$0	\$0	\$0	\$0
Gathering Revenues @ Proposed Rates	\$2,377,844		\$0	\$2,377,844	\$0	\$0	\$0
Forfited Discount/Late Fees @ Proposed Revenues	\$401,489		\$0	\$0	\$12,446	\$96,704	\$292,338

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**FUNCTIONALIZATION**  
 Mains Classification: DEMAND  
 Mains Allocation: Peak and Avg

	Account Balance	Factor	Gas Supply	Gathering	Storage	Transmission	Distribution
Other Revenues @ Current/Proposed Rates	\$325,524		\$245,499	\$0	\$2,481	\$19,275	\$58,269
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$101,922,095</b>		<b>\$33,007,042</b>	<b>\$2,377,844</b>	<b>\$2,062,646</b>	<b>\$16,026,449</b>	<b>\$48,448,114</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$12,318,439</b>		<b>\$1,029,453</b>	<b>(\$2,335,095)</b>	<b>\$3,647,481</b>	<b>(\$2,343,524)</b>	<b>\$12,320,124</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$25,401,110</b>		<b>\$7,520,919</b>	<b>\$42,749</b>	<b>\$3,778,094</b>	<b>(\$1,328,675)</b>	<b>\$15,388,023</b>
Check	\$156,026,122						
Difference	\$130,625,012						
<b>Total Base Rate Revenue Increase %</b>	<b>18.48%</b>		<b>n/a</b>	<b>n/a</b>	<b>176.51%</b>	<b>-14.60%</b>	<b>25.38%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>28.59%</b>		<b>28.36%</b>	<b>n/a</b>	<b>195.55%</b>	<b>-8.85%</b>	<b>33.91%</b>



Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Gas Supply  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Gas Supply				
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
<b>1: RATE BASE</b>						
<b>I. GAS PLANT IN SERVICE</b>						
<b>A. INTANGIBLE PLANT</b>						
301-Organization	\$128,115	\$0	Not applicable	\$0	\$0	\$0
302-Franchise and Consents	\$71,371	\$0	Not applicable	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$21,780,643	\$308,467	Commodity	\$0	\$308,467	\$0
<b>Total Intangible. Plant</b>	<b>\$21,980,130</b>	<b>\$308,467</b>		<b>\$0</b>	<b>\$308,467</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>						
325-Other Land & Land Rights-Land	\$0	\$0	Not applicable	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0	Not applicable	\$0	\$0	\$0
327-Field Compressor Station Structures	\$0	\$0	Not applicable	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0	Not applicable	\$0	\$0	\$0
329-Other Structures	\$0	\$0	Not applicable	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$0	\$0	Not applicable	\$0	\$0	\$0
332-Field Lines	\$0	\$0	Not applicable	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$0	\$0	Not applicable	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
337-Other Equipment-Other	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>						
350-Land and Land Rights	\$62,490	\$0	Not applicable	\$0	\$0	\$0
351-Structures and Improvements	\$583,270	\$0	Not applicable	\$0	\$0	\$0
352-Wells-Well Equipment	\$3,196,397	\$0	Not applicable	\$0	\$0	\$0
353-Lines	\$2,468,965	\$0	Not applicable	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,760,949	\$0	Not applicable	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$883,118	\$0	Not applicable	\$0	\$0	\$0
357-Other Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$14,955,189</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>						
365-Land & Land Rights	\$2,211,557	\$0	Not applicable	\$0	\$0	\$0
366-Structures & Improvements	\$819,668	\$0	Not applicable	\$0	\$0	\$0
367-Mains	\$97,400,141	\$0	Not applicable	\$0	\$0	\$0
368-Compressor Station Equipment	\$7,040,780	\$0	Not applicable	\$0	\$0	\$0
369-M&R Station Equipment	\$8,727,433	\$0	Not applicable	\$0	\$0	\$0
371-Other Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$116,199,577</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>						
374-Land and Land Rights	\$1,276,849	\$0	Not applicable	\$0	\$0	\$0
375-Structures and Improvements	\$1,046,156	\$0	Not applicable	\$0	\$0	\$0
376-Low Pressure Mains	\$150,481,157	\$0	Not applicable	\$0	\$0	\$0
376-Regulated Pressure Mains	\$83,314,585	\$0	Not applicable	\$0	\$0	\$0
378-M & R Station Equipment	\$16,127,446	\$0	Not applicable	\$0	\$0	\$0
380-Services	\$69,135,566	\$0	Not applicable	\$0	\$0	\$0
381-Meters	\$24,983,088	\$0	Not applicable	\$0	\$0	\$0
382-Meter Installations	\$4,647,041	\$0	Not applicable	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
386-Other Property on Customers Premise	\$0	\$0	Not applicable	\$0	\$0	\$0
387-Other Equipment	\$260,592	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>						
389-Land and Land Rights	\$164,936	\$0	Not applicable	\$0	\$0	\$0
390-Structures and Improvements	\$8,187,993	\$0	Not applicable	\$0	\$0	\$0
391-Office Furniture and Equipment	\$190,960	\$0	Not applicable	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Gas Supply  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Gas Supply				
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
392-Transportation Equipment	\$10,248,023	\$0	Not applicable	\$0	\$0	\$0
393-Stores Equipment	\$5,895	\$0	Not applicable	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$1,592,150	\$0	Not applicable	\$0	\$0	\$0
395-Laboratory Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
396-Power Operated Equipment	\$3,199,079	\$0	Not applicable	\$0	\$0	\$0
397-Communication Equipment	\$2,527,753	\$0	Not applicable	\$0	\$0	\$0
398-Miscellaneous Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
399-Other Tangible Plant	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$26,116,790</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>	<b>\$308,467</b>		<b>\$0</b>	<b>\$308,467</b>	<b>\$0</b>
105-Gas Plant Held For Future Use	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>	<b>\$308,467</b>		<b>\$0</b>	<b>\$308,467</b>	<b>\$0</b>
<b>II. DEPRECIATION RESERVE</b>						
303-Intangible Plant-Accum. Dep	\$12,718,460	\$178,490	Commodity	\$0	\$178,490	\$0
325-337-Production Plant-Accum. Dep	\$0	\$0	Not applicable	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$4,553,620	\$0	Not applicable	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$44,162,995	\$0	Not applicable	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395	\$0	Not applicable	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$57,596,328	\$0	Not applicable	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$3,831,099	\$0	Not applicable	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$21,056,095	\$0	Not applicable	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$10,678,799	\$0	Not applicable	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586	\$0	Not applicable	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0	\$0	Not applicable	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$0	\$0	Not applicable	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	(\$56,554)	\$0	Not applicable	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$10,767,414	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>	<b>\$178,490</b>		<b>\$0</b>	<b>\$178,490</b>	<b>\$0</b>
Retirement Obligation	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$168,566,237</b>	<b>\$178,490</b>		<b>\$0</b>	<b>\$178,490</b>	<b>\$0</b>
<b>III. OTHER RATE BASE ITEMS</b>						
117-Gas Storage Underground - NonCurrent	\$51,833	\$0	Not applicable	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$15,622,318	\$0	Not applicable	\$0	\$0	\$0
154-Materials and Supplies	\$660,304	\$0	Not applicable	\$0	\$0	\$0
165-Prepayments	\$334,328	\$0	Not applicable	\$0	\$0	\$0
-Cash Working Capital	\$4,816,740	\$0	Not applicable	\$0	\$0	\$0
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)	\$0	Not applicable	\$0	\$0	\$0
252-Customer Advances and Deposits	(\$1,050,902)	\$0	Not applicable	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$351,865,936</b>	<b>\$129,977</b>		<b>\$0</b>	<b>\$129,977</b>	<b>\$0</b>
Gas Purchases Cash Working Capital	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$351,865,936</b>	<b>\$129,977</b>		<b>\$0</b>	<b>\$129,977</b>	<b>\$0</b>
<b>2: EXPENSES</b>						
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>						
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>						
<b>1. Natural Gas Production and Gathering</b>						
750-Operation Supervision & Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
751-Production Maps	\$0	\$0	Not applicable	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
753-Field Lines Expense	\$0	\$0	Not applicable	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Gas Supply  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Gas Supply				
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
754-756-Field Compressor Station Expense	\$18,047	\$0	Not applicable	\$0	\$0	\$0
759-Other Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
760-Rents	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$18,047</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$0	\$0	Not applicable	\$0	\$0	\$0
764, 787-Field Lines	\$21,731	\$0	Not applicable	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0	Not applicable	\$0	\$0	\$0
769-Other Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$21,731</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$39,778</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>						
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$26,270,077	\$26,270,077	Commodity	\$0	\$26,270,077	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	(\$382,139)	Commodity	\$0	(\$382,139)	\$0
812-Gas used for Other Util Ops-Credit	(\$106,319)	(\$106,319)	Commodity	\$0	(\$106,319)	\$0
813-Other Gas Supply Expenses	\$513,148	\$513,148	Commodity	\$0	\$513,148	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$26,294,766</b>	<b>\$26,294,766</b>		<b>\$0</b>	<b>\$26,294,766</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>	<b>\$26,294,766</b>		<b>\$0</b>	<b>\$26,294,766</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>						
814-Supervision & Engineering	\$67,277	\$0	Not applicable	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
817-Lines Expenses	\$10,309	\$0	Not applicable	\$0	\$0	\$0
818-Compressor Station Expenses	\$1,561,276	\$0	Not applicable	\$0	\$0	\$0
819-Compressor Station Fuel	\$359,396	\$359,396	Commodity	\$0	\$359,396	\$0
820-Meas/Reg Station Expenses	\$1,977	\$0	Not applicable	\$0	\$0	\$0
823-Gas Losses	\$0	\$0	Commodity	\$0	\$0	\$0
824-Other Expenses	\$249	\$0	Not applicable	\$0	\$0	\$0
825-Storage Well Royalties	\$18,258	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,018,742</b>	<b>\$359,396</b>		<b>\$0</b>	<b>\$359,396</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$637	\$0	Not applicable	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0	Not applicable	\$0	\$0	\$0
833-Maint. of Lines	\$26,326	\$0	Not applicable	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$278,407	\$0	Not applicable	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,363	\$0	Not applicable	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$195	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$323,598</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$2,342,340</b>	<b>\$359,396</b>		<b>\$0</b>	<b>\$359,396</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>						
850-Supervision/Engineering	\$470,934	\$0	Not applicable	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0	Not applicable	\$0	\$0	\$0
854-Compressor Station Fuel	\$22,743	\$22,743	Commodity	\$0	\$22,743	\$0
856-Mains Expense	\$609,770	\$0	Not applicable	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$338,703	\$0	Not applicable	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not applicable	\$0	\$0	\$0
859-Other Expenses	\$13,452	\$0	Not applicable	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Gas Supply  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Gas Supply				
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
860-Rents	\$30,915	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$1,813,599</b>	<b>\$22,743</b>		<b>\$0</b>	<b>\$22,743</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$0	\$0	Not applicable	\$0	\$0	\$0
863-Maint. of Mains	\$1,028,007	\$0	Not applicable	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$242,950	\$0	Not applicable	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$81,120	\$0	Not applicable	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$32,748	\$0	Not applicable	\$0	\$0	\$0
867-Maint of Other Equipment	\$4,973	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$1,389,797</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>	<b>\$22,743</b>		<b>\$0</b>	<b>\$22,743</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>						
870-Operation Supervision & Engineering	\$1,860	\$0	Not applicable	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not applicable	\$0	\$0	\$0
874-Mains and Services Expenses	\$2,822,538	\$0	Not applicable	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$923,191	\$0	Not applicable	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not applicable	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$938,170	\$0	Not applicable	\$0	\$0	\$0
879-Customer Installations Expenses	\$669,744	\$0	Not applicable	\$0	\$0	\$0
880-Other Expenses	\$640,693	\$0	Not applicable	\$0	\$0	\$0
881-Rents	\$24,299	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$6,020,496</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$711,996	\$0	Not applicable	\$0	\$0	\$0
887-Maint. of Mains	\$6,193,090	\$0	Not applicable	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not applicable	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$488,923	\$0	Not applicable	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not applicable	\$0	\$0	\$0
892-Maint. of Services	\$460,782	\$0	Not applicable	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$191,980	\$0	Not applicable	\$0	\$0	\$0
894-Maint. of Other Equipment	\$92,425	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Maintenance</b>	<b>\$8,139,195</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>	<b>\$26,676,906</b>		<b>\$0</b>	<b>\$26,676,906</b>	<b>\$0</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>						
901-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0
902-Meter Reading Expenses	\$466,487	\$0	Not applicable	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$2,646,986	\$0	Not applicable	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$1,897,993	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Accounts</b>	<b>\$5,011,466</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>						
907-Supervision	(\$15,032)	\$0	Not applicable	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$240,434)	\$0	Not applicable	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$255,466)</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>IV. SALES EXPENSES (C-8)</b>						
911-Supervision	\$78,494	\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**Gas Supply**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Gas Supply				
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
		Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
912, 913-Demonstrating & Selling Expenses	\$58,951	\$0	Not applicable	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$137,445</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>						
<b>A. Labor-Related:</b>						
920-Administrative & General Salaries	\$2,982,415	\$91,044	Gas Supply_Labor_Excl /	\$0	\$91,044	\$0
921-Office Supplies & Expenses	\$1,425,767	\$43,524	Gas Supply_Labor_Excl /	\$0	\$43,524	\$0
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	(\$157,851)	Gas Supply_Labor_Excl /	\$0	(\$157,851)	\$0
923-Outside Services Employed	\$3,287,035	\$100,343	Gas Supply_Labor_Excl /	\$0	\$100,343	\$0
926-Employee Pensions and Benefits	\$8,299,122	\$253,346	Gas Supply_Labor_Excl /	\$0	\$253,346	\$0
<b>Total A&amp;G - Labor Related</b>	<b>\$10,823,457</b>	<b>\$330,406</b>		<b>\$0</b>	<b>\$330,406</b>	<b>\$0</b>
<b>B. Plant-Related:</b>						
924-Property Insurance	\$165,994	\$0	Not applicable	\$0	\$0	\$0
925-Injuries and Damages	\$2,094,654	\$0	Not applicable	\$0	\$0	\$0
932-Maintenance of General Plant	\$21,988	\$0	Not applicable	\$0	\$0	\$0
<b>Total A&amp;G - Plant Related</b>	<b>\$2,282,636</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. Other-Related:</b>						
927-Franchise Requirements	\$0	\$0	Not applicable	\$0	\$0	\$0
928-Regulatory Commission Expenses	\$322,388	\$5,619	Commodity	\$0	\$5,619	\$0
929-Duplicate Charges - Credit	\$0	\$0	Not applicable	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$245,357	\$6,185	Commodity	\$0	\$6,185	\$0
931-Rents	\$502,420	\$12,666	Commodity	\$0	\$12,666	\$0
<b>Total A&amp;G - Other</b>	<b>\$1,070,165</b>	<b>\$24,470</b>		<b>\$0</b>	<b>\$24,470</b>	<b>\$0</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>	<b>\$354,876</b>		<b>\$0</b>	<b>\$354,876</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>	<b>\$27,031,782</b>		<b>\$0</b>	<b>\$27,031,782</b>	<b>\$0</b>
<b>VI. DEPRECIATION EXPENSE</b>						
403.01-Intangible Plant	\$1,490,051	\$20,911	Commodity	\$0	\$20,911	\$0
403.02-Production Plant	\$0	\$0	Not applicable	\$0	\$0	\$0
403.03-Storage Plant	\$317,517	\$0	Not applicable	\$0	\$0	\$0
403.04-Transmission	\$1,830,885	\$0	Not applicable	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$32,256	\$0	Not applicable	\$0	\$0	\$0
403.06-Distribution Mains	\$4,274,634	\$0	Not applicable	\$0	\$0	\$0
403.07-Distribution M&R General	\$364,808	\$0	Not applicable	\$0	\$0	\$0
403.08-Distribution Services	\$1,674,707	\$0	Not applicable	\$0	\$0	\$0
403.09-Distribution - Meters	\$987,595	\$0	Not applicable	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$91,639	\$0	Not applicable	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$0	\$0	Not applicable	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0	Not applicable	\$0	\$0	\$0
403.13-Other Equipment	\$18,293	\$0	Not applicable	\$0	\$0	\$0
403.14-General Plant	\$2,277,946	\$0	Not applicable	\$0	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>	<b>\$20,911</b>		<b>\$0</b>	<b>\$20,911</b>	<b>\$0</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>						
<b>A. General Taxes</b>						
408.15-Payroll Taxes	\$1,584,537	\$48,371	Commodity	\$0	\$48,371	\$0
408.17-Plant Related Taxes	\$145,445	\$0	Not applicable	\$0	\$0	\$0
408.18-Gas Related	\$0	\$0	Not applicable	\$0	\$0	\$0
408.19-Sales and Use	\$323,000	\$323,000	Commodity	\$0	\$323,000	\$0
408.14-Other Gen Taxes	(\$2,000)	\$0	Not applicable	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$2,050,982</b>	<b>\$371,371</b>		<b>\$0</b>	<b>\$371,371</b>	<b>\$0</b>

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Gas Supply  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
<b>B. Revenue Taxes: (GRT)</b>	
408.11-State Gross Earnings	\$0
408.12-Municipal Tax	\$0
408.13-PUC Assessment	\$372,049
<b>Total Revenue Taxes</b>	<b>\$372,049</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>
<b>VIII. INCOME TAXES</b>	
409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)
409.4-Other	\$0
<b>Total Income Taxes</b>	<b>(\$2,716,937)</b>
<b>TOTAL TAXES</b>	<b>(\$293,906)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$78,176,099</b>

**3: OPERATING REVENUES**

480-485-Base Rates Excl Riders @ Current Rates	\$66,660,622
Gas Revenues	\$26,270,077
487-Forfeited Discounts	\$401,489
Miscellaneous Service Revenues	\$80,025
Gathering	\$0
Riders	(\$4,818,289)
Other Rev 1	\$0
Other Rev 2	\$0
Other Rev 3	\$0
Other Rev 4	\$0
Other Rev 5	\$0
Other Gas Revenues	\$245,499
Sales For Resale	\$0
<b>TOTAL OPERATING REVENUES</b>	<b>\$88,839,423</b>
412-Other Income	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$10,663,324</b>

**ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.**

Oper Rev @ Curr Rates and Allocated Rev	\$88,839,423
Other Income	\$0
O&M	\$46,039,971
Cust. Accts, Services, Sales Expense	\$4,893,445
A&G	\$14,176,257
Depreciation	\$13,360,331
Taxes Other Than Income	\$2,423,031
Income Before Income Taxes	\$7,946,388
Income Taxes @ Current Rates	(\$2,716,937)
Income For Return	\$10,663,324
Rate Base	\$351,865,936
<b>Return @ Current Rates</b>	<b>3.03%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>	
Gathering Revenue @ Current Rates	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844
Total Gathering Revenue @ Proposed Rates	\$2,377,844
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$401,489

**RATE BASE**

Return on Rate Base

Gas Supply				
Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$111,044	Commodity	\$0	\$111,044	\$0
\$111,044		\$0	\$111,044	\$0
<b>\$482,415</b>		<b>\$0</b>	<b>\$482,415</b>	<b>\$0</b>
\$348,587	Commodity	\$0	\$348,587	\$0
\$0	Not applicable	\$0	\$0	\$0
\$348,587		\$0	\$348,587	\$0
\$831,002		\$0	\$831,002	\$0
<b>\$27,883,695</b>		<b>\$0</b>	<b>\$27,883,695</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
\$26,270,077	Commodity	\$0	\$26,270,077	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$245,499	Commodity	\$0	\$245,499	\$0
\$0	Commodity	\$0	\$0	\$0
\$26,515,576		\$0	\$26,515,576	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>(\$1,368,119)</b>		<b>\$0</b>	<b>(\$1,368,119)</b>	<b>\$0</b>
\$26,515,576		\$0	\$26,515,576	\$0
\$0		\$0	\$0	\$0
\$26,676,906		\$0	\$26,676,906	\$0
\$0		\$0	\$0	\$0
\$354,876		\$0	\$354,876	\$0
\$20,911		\$0	\$20,911	\$0
\$482,415		\$0	\$482,415	\$0
(\$1,019,532)		\$0	(\$1,019,532)	\$0
\$348,587		\$0	\$348,587	\$0
(\$1,368,119)		\$0	(\$1,368,119)	\$0
\$129,977		\$0	\$129,977	\$0
<b>-1052.58%</b>		<b>0.00%</b>	<b>-1052.58%</b>	<b>0.00%</b>
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Gas Supply  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
Rate Base @ Current Rates	\$351,865,936
ADIT Change From Rate Increase	\$0
Rate Base @ Proposed Rates	\$351,865,936
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$29,572,968
<b>EXPENSES</b>	
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035
Bad Debt Increase @ Proposed Rates	\$0
Total Expenses @ Proposed Rates	\$80,893,035
<b>INCOME TAXES</b>	
<u>Income Taxes</u>	
Income Taxes @ Current Rates	(\$2,716,937)
Income Taxes Incr. @ Proposed Rates	\$0
Total Income Taxes @ Proposed Rates	(\$2,716,937)
Income Tax to Return Ratio	-9.2%
<b>REVENUE REQUIREMENT</b>	
Rate Base at Proposed Rates	\$351,865,936
Proposed Return	8.405%
Total Return @ Proposed Rates	\$29,572,968
Gas Expenses @ Proposed Rates	\$32,761,543
Total Expenses @ Proposed Rates	\$54,622,959
Total Income Taxes @ Proposed Rates	(\$2,716,937)
<b>Total Revenue Requirement Incl COG</b>	<b>\$114,240,533</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>	
Base Revenues @ Current Rates (Excl Riders)	\$66,660,622
Riders @ Proposed Rates	(\$604,927)
Gas Revenues @ Proposed Rates	\$32,761,543
Gathering Revenues @ Proposed Rates	\$2,377,844
Forfited Discount/Late Fees @ Proposed Revenues	\$401,489
Other Revenues @ Current/Proposed Rates	\$325,524
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$101,922,095</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$12,318,439</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$25,401,110</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	\$130,625,012
<b>Total Base Rate Revenue Increase %</b>	<b>18.48%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>28.59%</b>

Gas Supply					
Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer	
Gas Supply Total	Gas Supply Factor	Gas Supply Demand	Gas Supply Commodity	Gas Supply Customer	
\$129,977		\$0	\$129,977	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$129,977		\$0	\$129,977	\$0	
8.40%		8.40%	8.40%	8.40%	
\$10,924		\$0	\$10,924	\$0	
\$27,535,108		\$0	\$27,535,108	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$27,535,108		\$0	\$27,535,108	\$0	
\$348,587		\$0	\$348,587	\$0	
(\$349,590)		\$0	(\$349,590)	\$0	
(\$1,004)		\$0	(\$1,004)	\$0	
-9.2%		-9.2%	-9.2%	-9.2%	
\$129,977		\$0	\$129,977	\$0	
8.405%		8.405%	8.405%	8.405%	
\$10,924		\$0	\$10,924	\$0	
\$32,761,543	Commodity	\$0	\$32,761,543	\$0	
\$1,265,032		\$0	\$1,265,032	\$0	
(\$1,004)		\$0	(\$1,004)	\$0	
<b>\$34,036,495</b>		<b>\$0</b>	<b>\$34,036,495</b>	<b>\$0</b>	
<b>\$1,274,952</b>		<b>\$0</b>	<b>\$1,274,952</b>	<b>\$0</b>	
\$0		\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$32,761,543	Commodity	\$0	\$32,761,543	\$0	
\$0		\$0	\$0	\$0	
\$0		\$0	\$0	\$0	
\$245,499		\$0	\$245,499	\$0	
<b>\$33,007,042</b>		<b>\$0</b>	<b>\$33,007,042</b>	<b>\$0</b>	
<b>\$1,029,453</b>		<b>\$0</b>	<b>\$1,029,453</b>	<b>\$0</b>	
<b>\$7,520,919</b>		<b>\$0</b>	<b>\$7,520,919</b>	<b>\$0</b>	
n/a		n/a	n/a	n/a	
28.36%		n/a	28.36%	n/a	

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Gathering  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Gathering				
		Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
<b>1: RATE BASE</b>						
<b>I. GAS PLANT IN SERVICE</b>						
<b>A. INTANGIBLE PLANT</b>						
301-Organization	\$128,115	\$0	Commodity	\$0	\$0	\$0
302-Franchise and Consents	\$71,371	\$0	Commodity	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$21,780,643	\$15,049	Commodity	\$0	\$15,049	\$0
<b>Total Intangible. Plant</b>	<b>\$21,980,130</b>	<b>\$15,049</b>		<b>\$0</b>	<b>\$15,049</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>						
325-Other Land & Land Rights-Land	\$0	\$0	Commodity	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0	Not applicable	\$0	\$0	\$0
327-Field Compressor Station Structures	\$0	\$0	Commodity	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0	Commodity	\$0	\$0	\$0
329-Other Structures	\$0	\$0	Commodity	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$0	\$0	Commodity	\$0	\$0	\$0
332-Field Lines	\$0	\$0	Commodity	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$0	\$0	Commodity	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$0	\$0	Commodity	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
337-Other Equipment-Other	\$0	\$0	Commodity	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>						
350-Land and Land Rights	\$62,490	\$0	Not applicable	\$0	\$0	\$0
351-Structures and Improvements	\$583,270	\$0	Not applicable	\$0	\$0	\$0
352-Wells-Well Equipment	\$3,196,397	\$0	Not applicable	\$0	\$0	\$0
353-Lines	\$2,468,965	\$0	Not applicable	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,760,949	\$0	Not applicable	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$883,118	\$0	Not applicable	\$0	\$0	\$0
357-Other Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$14,955,189</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>						
365-Land & Land Rights	\$2,211,557	\$0	Not applicable	\$0	\$0	\$0
366-Structures & Improvements	\$819,668	\$0	Not applicable	\$0	\$0	\$0
367-Mains	\$97,400,141	\$0	Not applicable	\$0	\$0	\$0
368-Compressor Station Equipment	\$7,040,780	\$0	Not applicable	\$0	\$0	\$0
369-M&R Station Equipment	\$8,727,433	\$0	Not applicable	\$0	\$0	\$0
371-Other Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$116,199,577</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>						
374-Land and Land Rights	\$1,276,849	\$0	Not applicable	\$0	\$0	\$0
375-Structures and Improvements	\$1,046,156	\$0	Not applicable	\$0	\$0	\$0
376-Low Pressure Mains	\$150,481,157	\$0	Not applicable	\$0	\$0	\$0
376-Regulated Pressure Mains	\$83,314,585	\$0	Not applicable	\$0	\$0	\$0
378-M & R Station Equipment	\$16,127,446	\$0	Not applicable	\$0	\$0	\$0
380-Services	\$69,135,566	\$0	Not applicable	\$0	\$0	\$0
381-Meters	\$24,983,088	\$0	Not applicable	\$0	\$0	\$0
382-Meter Installations	\$4,647,041	\$0	Not applicable	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
386-Other Property on Customers Premise	\$0	\$0	Not applicable	\$0	\$0	\$0
387-Other Equipment	\$260,592	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>						
389-Land and Land Rights	\$164,936	\$0	Commodity	\$0	\$0	\$0
390-Structures and Improvements	\$8,187,993	\$0	Commodity	\$0	\$0	\$0
391-Office Furniture and Equipment	\$190,960	\$0	Commodity	\$0	\$0	\$0



Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Gathering  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
392-Transportation Equipment	\$10,248,023
393-Stores Equipment	\$5,895
394-Tools, Shop and Garage Equipment	\$1,592,150
395-Laboratory Equipment	\$0
396-Power Operated Equipment	\$3,199,079
397-Communication Equipment	\$2,527,753
398-Miscellaneous Equipment	\$0
399-Other Tangible Plant	\$0
<b>Total General Plant</b>	<b>\$26,116,790</b>

**TOTAL PLANT IN SERVICE** **\$530,524,167**

105-Gas Plant Held For Future Use \$0

**TOTAL UTILITY PLANT** **\$530,524,167**

**II. DEPRECIATION RESERVE**

303-Intangible Plant-Accum. Dep	\$12,718,460
325-337-Production Plant-Accum. Dep	\$0
350-357-Storage Plant-Accum. Dep	\$4,553,620
365-371-Transmission-Accum. Dep	\$44,162,995
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395
376-Distribution Mains-Accum. Dep	\$57,596,328
378-Distribution M&R General-Accum. Dep	\$3,831,099
380-Distribution Services-Accum. Dep	\$21,056,095
381-Distribution - Meters-Accum. Dep	\$10,678,799
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0
386-Other Property on Customers Premises-Accum. Dep	\$0
387-Other Equipment-Accum. Dep	(\$56,554)
389-399-General Plant-Accum. Dep	\$10,767,414
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>

Retirement Obligation \$0

**TOTAL - DEPRECIATION RESERVE** **\$168,566,237**

**III. OTHER RATE BASE ITEMS**

117-Gas Storage Underground - NonCurrent	\$51,833
117-Gas Stored Underground - Current	\$15,622,318
154-Materials and Supplies	\$660,304
165-Prepayments	\$334,328
-Cash Working Capital	\$4,816,740
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)
252-Customer Advances and Deposits	(\$1,050,902)
<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>

**TOTAL RATE BASE (Excl. Gas Purch Working Capital)** **\$351,865,936**

Gas Purchases Cash Working Capital \$0

**TOTAL RATE BASE** **\$351,865,936**

**2: EXPENSES**

**I. OPERATION & MAINTENANCE EXPENSE**

**A. NATURAL GAS PRODUCTION EXPENSES**

**1. Natural Gas Production and Gathering**

750-Operation Supervision & Engineering	\$0
751-Production Maps	\$0
752-Gas Wells Expense	\$0
753-Field Lines Expense	\$0

Gathering					
Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer	
Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer	
\$0	Commodity	\$0	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>\$15,049</b>		<b>\$0</b>	<b>\$15,049</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0	\$0
<b>\$15,049</b>		<b>\$0</b>	<b>\$15,049</b>	<b>\$0</b>	<b>\$0</b>
\$8,708	Commodity	\$0	\$8,708	\$0	\$0
\$0	Commodity	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0	\$0
<b>\$8,708</b>		<b>\$0</b>	<b>\$8,708</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0	\$0
<b>\$8,708</b>		<b>\$0</b>	<b>\$8,708</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
\$6,341		\$0	\$6,341	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
<b>\$6,341</b>		<b>\$0</b>	<b>\$6,341</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Commodity	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**Gathering**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Gathering				
		Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
754-756-Field Compressor Station Expense	\$18,047	\$18,047	Commodity	\$0	\$18,047	\$0
759-Other Expense	\$0	\$0	Commodity	\$0	\$0	\$0
760-Rents	\$0	\$0	Commodity	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$18,047</b>	<b>\$18,047</b>		<b>\$0</b>	<b>\$18,047</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$0	\$0	Commodity	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$0	\$0	Commodity	\$0	\$0	\$0
764, 787-Field Lines	\$21,731	\$21,731	Commodity	\$0	\$21,731	\$0
765, 766-Field Meas/Reg	\$0	\$0	Commodity	\$0	\$0	\$0
769-Other Equipment	\$0	\$0	Commodity	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$21,731</b>	<b>\$21,731</b>		<b>\$0</b>	<b>\$21,731</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$39,778</b>	<b>\$39,778</b>		<b>\$0</b>	<b>\$39,778</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>						
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$26,270,077	\$0	Not applicable	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	\$0	Not applicable	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$106,319)	\$0	Not applicable	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$513,148	\$0	Not applicable	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$26,294,766</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>	<b>\$39,778</b>		<b>\$0</b>	<b>\$39,778</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>						
814-Supervision & Engineering	\$67,277	\$0	Not applicable	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
817-Lines Expenses	\$10,309	\$0	Not applicable	\$0	\$0	\$0
818-Compressor Station Expenses	\$1,561,276	\$0	Not applicable	\$0	\$0	\$0
819-Compressor Station Fuel	\$359,396	\$0	Not applicable	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$1,977	\$0	Not applicable	\$0	\$0	\$0
823-Gas Losses	\$0	\$0	Not applicable	\$0	\$0	\$0
824-Other Expenses	\$249	\$0	Not applicable	\$0	\$0	\$0
825-Storage Well Royalties	\$18,258	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,018,742</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$637	\$0	Not applicable	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0	Not applicable	\$0	\$0	\$0
833-Maint. of Lines	\$26,326	\$0	Not applicable	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$278,407	\$0	Not applicable	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,363	\$0	Not applicable	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$195	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$323,598</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$2,342,340</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>						
850-Supervision/Engineering	\$470,934	\$0	Not applicable	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0	Not applicable	\$0	\$0	\$0
854-Compressor Station Fuel	\$22,743	\$0	Not applicable	\$0	\$0	\$0
856-Mains Expense	\$609,770	\$0	Not applicable	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$338,703	\$0	Not applicable	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not applicable	\$0	\$0	\$0
859-Other Expenses	\$13,452	\$0	Not applicable	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Gathering  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Gathering				
		Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
860-Rents	\$30,915	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$1,813,599</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$0	\$0	Not applicable	\$0	\$0	\$0
863-Maint. of Mains	\$1,028,007	\$0	Not applicable	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$242,950	\$0	Not applicable	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$81,120	\$0	Not applicable	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$32,748	\$0	Not applicable	\$0	\$0	\$0
867-Maint of Other Equipment	\$4,973	\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$1,389,797</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>						
870-Operation Supervision & Engineering	\$1,860	\$0	Not applicable	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not applicable	\$0	\$0	\$0
874-Mains and Services Expenses	\$2,822,538	\$0	Not applicable	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$923,191	\$0	Not applicable	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not applicable	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$938,170	\$0	Not applicable	\$0	\$0	\$0
879-Customer Installations Expenses	\$669,744	\$0	Not applicable	\$0	\$0	\$0
880-Other Expenses	\$640,693	\$0	Not applicable	\$0	\$0	\$0
881-Rents	\$24,299	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$6,020,496</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$711,996	\$0	Not applicable	\$0	\$0	\$0
887-Maint. of Mains	\$6,193,090	\$0	Not applicable	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not applicable	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$488,923	\$0	Not applicable	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not applicable	\$0	\$0	\$0
892-Maint. of Services	\$460,782	\$0	Not applicable	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$191,980	\$0	Not applicable	\$0	\$0	\$0
894-Maint. of Other Equipment	\$92,425	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Maintenance</b>	<b>\$8,139,195</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>	<b>\$39,778</b>		<b>\$0</b>	<b>\$39,778</b>	<b>\$0</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>						
901-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0
902-Meter Reading Expenses	\$466,487	\$0	Not applicable	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$2,646,986	\$0	Not applicable	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$1,897,993	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Accounts</b>	<b>\$5,011,466</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>						
907-Supervision	(\$15,032)	\$0	Not applicable	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$240,434)	\$0	Not applicable	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$255,466)</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>IV. SALES EXPENSES (C-8)</b>						
911-Supervision	\$78,494	\$0	Not applicable	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Gathering  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Gathering				
		Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
912, 913-Demonstrating & Selling Expenses	\$58,951	\$0	Not applicable	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$137,445</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>						
<b>A. Labor-Related:</b>						
920-Administrative & General Salaries	\$2,982,415	\$747	Commodity	\$0	\$747	\$0
921-Office Supplies & Expenses	\$1,425,767	\$357	Commodity	\$0	\$357	\$0
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	(\$1,295)	Commodity	\$0	(\$1,295)	\$0
923-Outside Services Employed	\$3,287,035	\$823	Commodity	\$0	\$823	\$0
926-Employee Pensions and Benefits	\$8,299,122	\$2,078	Commodity	\$0	\$2,078	\$0
<b>Total A&amp;G - Labor Related</b>	<b>\$10,823,457</b>	<b>\$2,711</b>		<b>\$0</b>	<b>\$2,711</b>	<b>\$0</b>
<b>B. Plant-Related:</b>						
924-Property Insurance	\$165,994	\$0	Commodity	\$0	\$0	\$0
925-Injuries and Damages	\$2,094,654	\$0	Commodity	\$0	\$0	\$0
932-Maintenance of General Plant	\$21,988	\$0	Commodity	\$0	\$0	\$0
<b>Total A&amp;G - Plant Related</b>	<b>\$2,282,636</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. Other-Related:</b>						
927-Franchise Requirements	\$0	\$0	Not applicable	\$0	\$0	\$0
928-Regulatory Commission Expenses	\$322,388	\$205	Commodity	\$0	\$205	\$0
929-Duplicate Charges - Credit	\$0	\$0	Not applicable	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$245,357	\$51	Commodity	\$0	\$51	\$0
931-Rents	\$502,420	\$104	Commodity	\$0	\$104	\$0
<b>Total A&amp;G - Other</b>	<b>\$1,070,165</b>	<b>\$359</b>		<b>\$0</b>	<b>\$359</b>	<b>\$0</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>	<b>\$3,070</b>		<b>\$0</b>	<b>\$3,070</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>	<b>\$42,848</b>		<b>\$0</b>	<b>\$42,848</b>	<b>\$0</b>
<b>VI. DEPRECIATION EXPENSE</b>						
403.01-Intangible Plant	\$1,490,051	\$1,020	Commodity	\$0	\$1,020	\$0
403.02-Production Plant	\$0	\$0	Commodity	\$0	\$0	\$0
403.03-Storage Plant	\$317,517	\$0	Not applicable	\$0	\$0	\$0
403.04-Transmission	\$1,830,885	\$0	Not applicable	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$32,256	\$0	Not applicable	\$0	\$0	\$0
403.06-Distribution Mains	\$4,274,634	\$0	Not applicable	\$0	\$0	\$0
403.07-Distribution M&R General	\$364,808	\$0	Not applicable	\$0	\$0	\$0
403.08-Distribution Services	\$1,674,707	\$0	Not applicable	\$0	\$0	\$0
403.09-Distribution - Meters	\$987,595	\$0	Not applicable	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$91,639	\$0	Not applicable	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$0	\$0	Not applicable	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0	Not applicable	\$0	\$0	\$0
403.13-Other Equipment	\$18,293	\$0	Not applicable	\$0	\$0	\$0
403.14-General Plant	\$2,277,946	\$0	Commodity	\$0	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>	<b>\$1,020</b>		<b>\$0</b>	<b>\$1,020</b>	<b>\$0</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>						
<b>A. General Taxes</b>						
408.15-Payroll Taxes	\$1,584,537	\$397	Commodity	\$0	\$397	\$0
408.17-Plant Related Taxes	\$145,445	\$0	Commodity	\$0	\$0	\$0
408.18-Gas Related	\$0	\$0	Not applicable	\$0	\$0	\$0
408.19-Sales and Use	\$323,000	\$0	Commodity	\$0	\$0	\$0
408.14-Other Gen Taxes	(\$2,000)	(\$2,000)	Commodity	\$0	(\$2,000)	\$0
<b>Total General Taxes</b>	<b>\$2,050,982</b>	<b>(\$1,603)</b>		<b>\$0</b>	<b>(\$1,603)</b>	<b>\$0</b>



Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Gathering  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
Rate Base @ Current Rates	\$351,865,936
ADIT Change From Rate Increase	\$0
Rate Base @ Proposed Rates	\$351,865,936
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$29,572,968
<b>EXPENSES</b>	
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035
Bad Debt Increase @ Proposed Rates	\$0
Total Expenses @ Proposed Rates	\$80,893,035
<b>INCOME TAXES</b>	
<u>Income Taxes</u>	
Income Taxes @ Current Rates	(\$2,716,937)
Income Taxes Incr. @ Proposed Rates	\$0
Total Income Taxes @ Proposed Rates	(\$2,716,937)
Income Tax to Return Ratio	-9.2%
<b>REVENUE REQUIREMENT</b>	
Rate Base at Proposed Rates	\$351,865,936
Proposed Return	8.405%
Total Return @ Proposed Rates	\$29,572,968
Gas Expenses @ Proposed Rates	\$32,761,543
Total Expenses @ Proposed Rates	\$54,622,959
Total Income Taxes @ Proposed Rates	(\$2,716,937)
<b>Total Revenue Requirement Incl COG</b>	<b>\$114,240,533</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>	
Base Revenues @ Current Rates (Excl Riders)	\$66,660,622
Riders @ Proposed Rates	(\$604,927)
Gas Revenues @ Proposed Rates	\$32,761,543
Gathering Revenues @ Proposed Rates	\$2,377,844
Forfited Discount/Late Fees @ Proposed Revenues	\$401,489
Other Revenues @ Current/Proposed Rates	\$325,524
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$101,922,095</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$12,318,439</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$25,401,110</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	\$130,625,012
<b>Total Base Rate Revenue Increase %</b>	<b>18.48%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>28.59%</b>

Gathering				
Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
Gathering Total	Gathering Factor	Gathering Demand	Gathering Commodity	Gathering Customer
\$6,341		\$0	\$6,341	\$0
\$0	Commodity	\$0	\$0	\$0
\$6,341		\$0	\$6,341	\$0
8.40%		8.40%	8.40%	8.40%
\$533		\$0	\$533	\$0
\$42,265		\$0	\$42,265	\$0
\$0	Not applicable	\$0	\$0	\$0
\$42,265		\$0	\$42,265	\$0
\$14,451		\$0	\$14,451	\$0
(\$14,500)		\$0	(\$14,500)	\$0
(\$49)		\$0	(\$49)	\$0
-9.2%		-9.2%	-9.2%	-9.2%
\$6,341		\$0	\$6,341	\$0
8.405%		8.405%	8.405%	8.405%
\$533		\$0	\$533	\$0
\$0	Not applicable	\$0	\$0	\$0
\$42,265		\$0	\$42,265	\$0
(\$49)		\$0	(\$49)	\$0
\$42,749		\$0	\$42,749	\$0
\$42,749		\$0	\$42,749	\$0
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$2,377,844		\$0	\$2,377,844	\$0
\$0		\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$2,377,844		\$0	\$2,377,844	\$0
(\$2,335,095)		\$0	(\$2,335,095)	\$0
\$42,749		\$0	\$42,749	\$0
n/a		n/a	n/a	n/a
n/a		n/a	n/a	n/a

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Storage  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
Account Balance	Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
<b>1: RATE BASE</b>					
<b>I. GAS PLANT IN SERVICE</b>					
<b>A. INTANGIBLE PLANT</b>					
301-Organization	\$128,115		\$3,972	Storage_GP_Tot. Stor and P	\$3,972
302-Franchise and Consents	\$71,371		\$2,212	Storage_GP_Tot. Stor and P	\$2,212
303-Miscellaneous Intangible Plant	\$21,780,643		\$1,496,946	Storage_FERC 303 MiscI Int	\$1,496,946
<b>Total Intangible. Plant</b>	<b>\$21,980,130</b>		<b>\$1,503,130</b>	<b>\$1,503,130</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>					
325-Other Land & Land Rights-Land	\$0		\$0	Not applicable	\$0
326-Gas Well Structures	\$0		\$0	Not applicable	\$0
327-Field Compressor Station Structures	\$0		\$0	Not applicable	\$0
328-Field M&R Station Structures	\$0		\$0	Not applicable	\$0
329-Other Structures	\$0		\$0	Not applicable	\$0
330, 331-Producing Gas Wells-Well Construction	\$0		\$0	Not applicable	\$0
332-Field Lines	\$0		\$0	Not applicable	\$0
333-Field Compressor Station Equipment	\$0		\$0	Not applicable	\$0
334-Field M&R Station Equip-Company	\$0		\$0	Not applicable	\$0
335-Drilling & Cleaning Equipment	\$0		\$0	Not applicable	\$0
337-Other Equipment-Other	\$0		\$0	Not applicable	\$0
<b>Total Production Plant</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>					
350-Land and Land Rights	\$62,490		\$62,490	Storage_GP_Stor&Proc_FER	\$62,490
351-Structures and Improvements	\$583,270		\$583,270	Storage_GP_Stor&Proc_FER	\$583,270
352-Wells-Well Equipment	\$3,196,397		\$3,196,397	Demand	\$3,196,397
353-Lines	\$2,468,965		\$2,468,965	Demand	\$2,468,965
354-Compressor Station Equipment - Other	\$7,760,949		\$7,760,949	Demand	\$7,760,949
355-M&R Equipment-Meters & Gauges	\$883,118		\$883,118	Demand	\$883,118
357-Other Equipment	\$0		\$0	Storage_GP_Stor&Proc_FER	\$0
<b>Total Storage Plant</b>	<b>\$14,955,189</b>		<b>\$14,955,189</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>					
365-Land & Land Rights	\$2,211,557		\$0	Not applicable	\$0
366-Structures & Improvements	\$819,668		\$0	Not applicable	\$0
367-Mains	\$97,400,141		\$0	Not applicable	\$0
368-Compressor Station Equipment	\$7,040,780		\$0	Not applicable	\$0
369-M&R Station Equipment	\$8,727,433		\$0	Not applicable	\$0
371-Other Equipment	\$0		\$0	Not applicable	\$0
<b>Total Transmission Plant</b>	<b>\$116,199,577</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>					
374-Land and Land Rights	\$1,276,849		\$0	Not applicable	\$0
375-Structures and Improvements	\$1,046,156		\$0	Not applicable	\$0
376-Low Pressure Mains	\$150,481,157		\$0	Not applicable	\$0
376-Regulated Pressure Mains	\$83,314,585		\$0	Not applicable	\$0
378-M & R Station Equipment	\$16,127,446		\$0	Not applicable	\$0
380-Services	\$69,135,566		\$0	Not applicable	\$0
381-Meters	\$24,983,088		\$0	Not applicable	\$0
382-Meter Installations	\$4,647,041		\$0	Not applicable	\$0
385-Industrial M & R Station Equipment	\$0		\$0	Not applicable	\$0
386-Other Property on Customers Premise	\$0		\$0	Not applicable	\$0
387-Other Equipment	\$260,592		\$0	Not applicable	\$0
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>					
389-Land and Land Rights	\$164,936		\$5,113	Storage_GP_Tot. Stor and P	\$5,113
390-Structures and Improvements	\$8,187,993		\$253,827	Storage_GP_Tot. Stor and P	\$253,827
391-Office Furniture and Equipment	\$190,960		\$5,920	Storage_GP_Tot. Stor and P	\$5,920

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Storage  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
392-Transportation Equipment	\$10,248,023
393-Stores Equipment	\$5,895
394-Tools, Shop and Garage Equipment	\$1,592,150
395-Laboratory Equipment	\$0
396-Power Operated Equipment	\$3,199,079
397-Communication Equipment	\$2,527,753
398-Miscellaneous Equipment	\$0
399-Other Tangible Plant	\$0
<b>Total General Plant</b>	<b>\$26,116,790</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>
105-Gas Plant Held For Future Use	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>

II. DEPRECIATION RESERVE	
303-Intangible Plant-Accum. Dep	\$12,718,460
325-337-Production Plant-Accum. Dep	\$0
350-357-Storage Plant-Accum. Dep	\$4,553,620
365-371-Transmission-Accum. Dep	\$44,162,995
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395
376-Distribution Mains-Accum. Dep	\$57,596,328
378-Distribution M&R General-Accum. Dep	\$3,831,099
380-Distribution Services-Accum. Dep	\$21,056,095
381-Distribution - Meters-Accum. Dep	\$10,678,799
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0
386-Other Property on Customers Premises-Accum. Dep	\$0
387-Other Equipment-Accum. Dep	(\$56,554)
389-399-General Plant-Accum. Dep	\$10,767,414
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>
Retirement Obligation	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$168,566,237</b>

III. OTHER RATE BASE ITEMS	
117-Gas Storage Underground - NonCurrent	\$51,833
117-Gas Stored Underground - Current	\$15,622,318
154-Materials and Supplies	\$660,304
165-Prepayments	\$334,328
-Cash Working Capital	\$4,816,740
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)
252-Customer Advances and Deposits	(\$1,050,902)
<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>

<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$351,865,936</b>
Gas Purchases Cash Working Capital	\$0
<b>TOTAL RATE BASE</b>	<b>\$351,865,936</b>

2: EXPENSES  
I. OPERATION & MAINTENANCE EXPENSE  
A. NATURAL GAS PRODUCTION EXPENSES

1. Natural Gas Production and Gathering

750-Operation Supervision & Engineering	\$0
751-Production Maps	\$0
752-Gas Wells Expense	\$0
753-Field Lines Expense	\$0

Storage					
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer	
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer	
\$317,688	Storage_GP_Tot. Stor and P	\$317,688	\$0	\$0	\$0
\$183	Storage_GP_Tot. Stor and P	\$183	\$0	\$0	\$0
\$49,356	Storage_GP_Tot. Stor and P	\$49,356	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$99,171	Storage_GP_Tot. Stor and P	\$99,171	\$0	\$0	\$0
\$78,360	Storage_GP_Tot. Stor and P	\$78,360	\$0	\$0	\$0
\$0	Storage_GP_Tot. Stor and P	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
<b>\$809,617</b>		<b>\$809,617</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>\$17,267,937</b>		<b>\$17,267,937</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0	\$0
<b>\$17,267,937</b>		<b>\$17,267,937</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
\$869,763	Storage_FERC 303_Tot. Int.F	\$869,763	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$4,553,620	Storage_GP_Tot. Stor and P	\$4,553,620	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$333,789	Storage_GP_Tot. Stor and P	\$333,789	\$0	\$0	\$0
<b>\$5,757,171</b>		<b>\$5,757,171</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0	\$0
<b>\$5,757,171</b>		<b>\$5,757,171</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
\$51,833	Commodity	\$0	\$51,833	\$0	\$0
\$15,622,318	Commodity	\$0	\$15,622,318	\$0	\$0
\$20,469	Storage_GP_Prod_Stor_Trai	\$20,469	\$0	\$0	\$0
\$10,364	Storage_GP_Prod_Stor_Trai	\$10,364	\$0	\$0	\$0
\$149,318	Storage_GP_Prod_Stor_Trai	\$149,318	\$0	\$0	\$0
(\$946,322)	Storage_GP_Prod_Stor_Trai	(\$946,322)	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
<b>\$14,907,982</b>		<b>(\$766,170)</b>	<b>\$15,674,151</b>	<b>\$0</b>	<b>\$0</b>
\$26,418,747		\$10,744,596	\$15,674,151	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
<b>\$26,418,747</b>		<b>\$10,744,596</b>	<b>\$15,674,151</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0





Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
**Storage**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
860-Rents	\$30,915
<hr/>	
Total Transmission Expense - Operations	\$1,813,599
862-Maint. of Structures & Improvements	\$0
863-Maint. of Mains	\$1,028,007
864-Maint. Of Compressor Station	\$242,950
865-Maint. Of Meas/Reg Station Equipment	\$81,120
866-Maint. of Communication Equipment	\$32,748
867-Maint of Other Equipment	\$4,973
<hr/>	
Total Transmission Expense - Maintenance	\$1,389,797
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	\$1,860
871-Distribution Load Dispatching	\$0
874-Mains and Services Expenses	\$2,822,538
875-Meas. & Reg. Station Expenses	\$923,191
877-Meas. & Reg. Station Expenses - City Gate	\$0
878-Meter & House Regulator Expenses	\$938,170
879-Customer Installations Expenses	\$669,744
880-Other Expenses	\$640,693
881-Rents	\$24,299
<hr/>	
Total Distribution Expense - Operations	\$6,020,496
886-Maint. of Structures & Improvements	\$711,996
887-Maint. of Mains	\$6,193,090
888-Maint. of Compressor Station Equip.	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$488,923
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0
892-Maint. of Services	\$460,782
893-Maint. of Meters & House Regulators	\$191,980
894-Maint. of Other Equipment	\$92,425
<hr/>	
Total Distribution Expense - Maintenance	\$8,139,195
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>

**II. CUSTOMER ACCOUNTS EXPENSES**

901-Supervision	\$0
902-Meter Reading Expenses	\$466,487
903-Customer Records & Collection Expense	\$2,646,986
904-Uncollectible Accounts @ Current Rates	\$1,897,993
<hr/>	
Total Customer Accounts	\$5,011,466

**III. CUSTOMER SERVICE & INFORMATIONAL EXPENSES**

907-Supervision	(\$15,032)
908-Customer Assistance Expenses	(\$240,434)
909-Info. & Instructional Advertising Expense	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0
<hr/>	
Total Customer Service	(\$255,466)

**IV. SALES EXPENSES (C-8)**

911-Supervision	\$78,494
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Storage				
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
\$0	Not applicable	\$0	\$0	\$0
<hr/>				
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<hr/>				
\$0		\$0	\$0	\$0
<hr/>				
\$0		\$0	\$0	\$0
<hr/>				
\$0		\$0	\$0	\$0
<hr/>				
\$1,982,944		\$1,982,944	\$0	\$0
<hr/>				
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<hr/>				
\$0		\$0	\$0	\$0
<hr/>				
\$0	Not applicable	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Storage  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
912, 913-Demonstrating & Selling Expenses	\$58,951
916-Miscellaneous Sales Expenses	\$0
<hr/>	
Total Sales Expense	\$137,445
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>
<hr/>	
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	
A. Labor-Related:	
920-Administrative & General Salaries	\$2,982,415
921-Office Supplies & Expenses	\$1,425,767
922-Admin. Expenses Transferred-Credit	(\$5,170,882)
923-Outside Services Employed	\$3,287,035
926-Employee Pensions and Benefits	\$8,299,122
<hr/>	
Total A&G - Labor Related	\$10,823,457
B. Plant-Related:	
924-Property Insurance	\$165,994
925-Injuries and Damages	\$2,094,654
932-Maintenance of General Plant	\$21,988
<hr/>	
Total A&G - Plant Related	\$2,282,636
C. Other-Related:	
927-Franchise Requirements	\$0
928-Regulatory Commission Expenses	\$322,388
929-Duplicate Charges - Credit	\$0
930-Misc. Gen'l Expenses	\$245,357
931-Rents	\$502,420
<hr/>	
Total A&G - Other	\$1,070,165
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>
<hr/>	
<b>VI. DEPRECIATION EXPENSE</b>	
403.01-Intangible Plant	\$1,490,051
403.02-Production Plant	\$0
403.03-Storage Plant	\$317,517
403.04-Transmission	\$1,830,885
403.05-Distribution Land Structures & Improvements	\$32,256
403.06-Distribution Mains	\$4,274,634
403.07-Distribution M&R General	\$364,808
403.08-Distribution Services	\$1,674,707
403.09-Distribution - Meters	\$987,595
403.10-Distribution - Meters Installations	\$91,639
403.11-Industrial M & R Station Equipment - Other	\$0
403.12-Other Property on Customers Premises	\$0
403.13-Other Equipment	\$18,293
403.14-General Plant	\$2,277,946
<hr/>	
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>
<hr/>	
<b>VII. TAXES OTHER THAN INCOME TAXES</b>	
A. General Taxes	
408.15-Payroll Taxes	\$1,584,537
408.17-Plant Related Taxes	\$145,445
408.18-Gas Related	\$0
408.19-Sales and Use	\$323,000
408.14-Other Gen Taxes	(\$2,000)
<hr/>	
Total General Taxes	\$2,050,982

Storage					
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer	
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer	
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
<hr/>					
\$0		\$0	\$0	\$0	\$0
<hr/>					
\$0		\$0	\$0	\$0	\$0
<hr/>					
\$253,542	Storage_Labor_Excl A&G	\$253,542	\$0	\$0	\$0
\$121,208	Storage_Labor_Excl A&G	\$121,208	\$0	\$0	\$0
(\$439,588)	Storage_Labor_Excl A&G	(\$439,588)	\$0	\$0	\$0
\$279,438	Storage_Labor_Excl A&G	\$279,438	\$0	\$0	\$0
\$705,527	Storage_Labor_Excl A&G	\$705,527	\$0	\$0	\$0
<hr/>					
\$920,126		\$920,126	\$0	\$0	\$0
<hr/>					
\$5,146	Storage_GP_Prod_Stor_Trai	\$5,146	\$0	\$0	\$0
\$64,934	Storage_GP_Prod_Stor_Trai	\$64,934	\$0	\$0	\$0
\$682	Storage_GP_Prod_Stor_Trai	\$682	\$0	\$0	\$0
<hr/>					
\$70,761		\$70,761	\$0	\$0	\$0
<hr/>					
\$0	Not applicable	\$0	\$0	\$0	\$0
\$26,022	Storage_Rev Req For 928	\$26,022	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$18,550	Storage_A&G_Labr&Plnt Re	\$18,550	\$0	\$0	\$0
\$37,985	Storage_A&G_Labr&Plnt Re	\$37,985	\$0	\$0	\$0
<hr/>					
\$82,558		\$82,558	\$0	\$0	\$0
<hr/>					
\$1,073,445		\$1,073,445	\$0	\$0	\$0
<hr/>					
\$3,056,389		\$3,056,389	\$0	\$0	\$0
<hr/>					
\$101,898	Storage_FERC 303_Tot. Int.F	\$101,898	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$317,517	Storage_GP_Prod_Stor_Trai	\$317,517	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$70,616	Storage_GP_Prod_Stor_Trai	\$70,616	\$0	\$0	\$0
<hr/>					
\$490,031		\$490,031	\$0	\$0	\$0
<hr/>					
\$134,705	Storage_Labor_Incl A&G	\$134,705	\$0	\$0	\$0
\$4,509	Storage_GP_Prod_Stor_Trai	\$4,509	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Storage_Oper Rev_Total	\$0	\$0	\$0	\$0
\$0	Storage_Oper Rev_Total	\$0	\$0	\$0	\$0
<hr/>					
\$139,214		\$139,214	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Storage  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
<b>B. Revenue Taxes: (GRT)</b>	
408.11-State Gross Earnings	\$0
408.12-Municipal Tax	\$0
408.13-PUC Assessment	\$372,049
<b>Total Revenue Taxes</b>	<b>\$372,049</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>
<b>VIII. INCOME TAXES</b>	
409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)
409.4-Other	\$0
<b>Total Income Taxes</b>	<b>(\$2,716,937)</b>
<b>TOTAL TAXES</b>	<b>(\$293,906)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$78,176,099</b>

**3: OPERATING REVENUES**

480-485-Base Rates Excl Riders @ Current Rates	\$66,660,622
Gas Revenues	\$26,270,077
487-Forfeited Discounts	\$401,489
Miscellaneous Service Revenues	\$80,025
Gathering	\$0
Riders	(\$4,818,289)
Other Rev 1	\$0
Other Rev 2	\$0
Other Rev 3	\$0
Other Rev 4	\$0
Other Rev 5	\$0
Other Gas Revenues	\$245,499
Sales For Resale	\$0
<b>TOTAL OPERATING REVENUES</b>	<b>\$88,839,423</b>
412-Other Income	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$10,663,324</b>

**ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.**

Oper Rev @ Curr Rates and Allocated Rev	\$88,839,423
Other Income	\$0
O&M	\$46,039,971
Cust. Accts, Services, Sales Expense	\$4,893,445
A&G	\$14,176,257
Depreciation	\$13,360,331
Taxes Other Than Income	\$2,423,031
Income Before Income Taxes	\$7,946,388
Income Taxes @ Current Rates	(\$2,716,937)
Income For Return	\$10,663,324
Rate Base	\$351,865,936
<b>Return @ Current Rates</b>	<b>3.03%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>	
Gathering Revenue @ Current Rates	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844
Total Gathering Revenue @ Proposed Rates	\$2,377,844
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$401,489

**RATE BASE**

Return on Rate Base

Storage				
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$8,091	Storage_Oper_Rev_Total	\$8,091	\$0	\$0
\$8,091		\$8,091	\$0	\$0
<b>\$147,305</b>		<b>\$147,305</b>	<b>\$0</b>	<b>\$0</b>
\$602,338	Storage_Income_Current R	\$602,338	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$602,338		\$602,338	\$0	\$0
\$749,643		\$749,643	\$0	\$0
<b>\$4,296,064</b>		<b>\$4,296,064</b>	<b>\$0</b>	<b>\$0</b>
\$2,066,472	Storage_Rev Req For 480-4E	\$2,066,472	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$12,446	Storage_Rev Req For 480-4E	\$12,446	\$0	\$0
\$2,481	Storage_Rev Req For 480-4E	\$2,481	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
(\$149,366)	Storage_Rev Req For 480-4E	(\$149,366)	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$1,932,032		\$1,932,032	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>(\$2,364,031)</b>		<b>(\$2,364,031)</b>	<b>\$0</b>	<b>\$0</b>
\$1,932,032		\$1,932,032	\$0	\$0
\$0		\$0	\$0	\$0
\$1,982,944		\$1,982,944	\$0	\$0
\$0		\$0	\$0	\$0
\$1,073,445		\$1,073,445	\$0	\$0
\$490,031		\$490,031	\$0	\$0
\$147,305		\$147,305	\$0	\$0
(\$1,761,694)		(\$1,761,694)	\$0	\$0
\$602,338		\$602,338	\$0	\$0
(\$2,364,031)		(\$2,364,031)	\$0	\$0
\$26,418,747		\$10,744,596	\$15,674,151	\$0
<b>-8.95%</b>		<b>-22.00%</b>	<b>0.00%</b>	<b>0.00%</b>
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$12,446		\$12,446	\$0	\$0
\$0	Storage_Rev Req For 480-4E	\$0	\$0	\$0
\$12,446		\$12,446	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Storage  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
Rate Base @ Current Rates	\$351,865,936
ADIT Change From Rate Increase	\$0
Rate Base @ Proposed Rates	\$351,865,936
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$29,572,968
<b>EXPENSES</b>	
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035
Bad Debt Increase @ Proposed Rates	\$0
Total Expenses @ Proposed Rates	\$80,893,035
<b>INCOME TAXES</b>	
<u>Income Taxes</u>	
Income Taxes @ Current Rates	(\$2,716,937)
Income Taxes Incr. @ Proposed Rates	\$0
Total Income Taxes @ Proposed Rates	(\$2,716,937)
Income Tax to Return Ratio	-9.2%
<b>REVENUE REQUIREMENT</b>	
Rate Base at Proposed Rates	\$351,865,936
Proposed Return	8.405%
Total Return @ Proposed Rates	\$29,572,968
Gas Expenses @ Proposed Rates	\$32,761,543
Total Expenses @ Proposed Rates	\$54,622,959
Total Income Taxes @ Proposed Rates	(\$2,716,937)
<b>Total Revenue Requirement Incl COG</b>	<b>\$114,240,533</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>	
Base Revenues @ Current Rates (Excl Riders)	\$66,660,622
Riders @ Proposed Rates	(\$604,927)
Gas Revenues @ Proposed Rates	\$32,761,543
Gathering Revenues @ Proposed Rates	\$2,377,844
Forfited Discount/Late Fees @ Proposed Revenues	\$401,489
Other Revenues @ Current/Proposed Rates	\$325,524
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$101,922,095</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$12,318,439</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$25,401,110</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	\$130,625,012
<b>Total Base Rate Revenue Increase %</b>	<b>18.48%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>28.59%</b>

Storage				
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
Storage Total	Storage Factor	Storage Demand	Storage Commodity	Storage Customer
\$26,418,747		\$10,744,596	\$15,674,151	\$0
\$0	Storage_GP_Prod_Stor_Tra	\$0	\$0	\$0
\$26,418,747		\$10,744,596	\$15,674,151	\$0
8.40%		8.40%	8.40%	8.40%
\$2,220,393		\$903,042	\$1,317,352	\$0
\$3,693,726		\$3,693,726	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$3,693,726		\$3,693,726	\$0	\$0
\$602,338		\$602,338	\$0	\$0
(\$806,330)		(\$685,302)	(\$121,028)	\$0
(\$203,993)		(\$82,965)	(\$121,028)	\$0
-9.2%		-9.2%	-9.2%	-9.2%
\$26,418,747		\$10,744,596	\$15,674,151	\$0
8.405%		8.405%	8.405%	8.405%
\$2,220,393		\$903,042	\$1,317,352	\$0
\$0	Not applicable	\$0	\$0	\$0
\$3,693,726		\$3,693,726	\$0	\$0
(\$203,993)		(\$82,965)	(\$121,028)	\$0
<b>\$5,710,126</b>		<b>\$4,513,803</b>	<b>\$1,196,324</b>	<b>\$0</b>
<b>\$5,710,126</b>		<b>\$4,513,803</b>	<b>\$1,196,324</b>	<b>\$0</b>
\$2,066,472		\$2,066,472	\$0	\$0
(\$18,753)	Storage_Rev Req For 480-48	(\$18,753)	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$12,446		\$12,446	\$0	\$0
\$2,481		\$2,481	\$0	\$0
<b>\$2,062,646</b>		<b>\$2,062,646</b>	<b>\$0</b>	<b>\$0</b>
<b>\$3,647,481</b>		<b>\$2,451,157</b>	<b>\$1,196,324</b>	<b>\$0</b>
<b>\$3,778,094</b>		<b>\$2,581,771</b>	<b>\$1,196,324</b>	<b>\$0</b>
176.51%		118.62%	n/a	n/a
195.55%		133.63%	n/a	n/a

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Transmission  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Transmission				
Account Balance	Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
	Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
<b>1: RATE BASE</b>					
<b>I. GAS PLANT IN SERVICE</b>					
<b>A. INTANGIBLE PLANT</b>					
301-Organization	\$128,115		\$30,858	\$30,858	\$0
302-Franchise and Consents	\$71,371		\$17,191	\$17,191	\$0
303-Miscellaneous Intangible Plant	\$21,780,643		\$3,439,901	\$3,439,901	\$0
			Transmission_GP_Prod_Stor_Trans_Dis		
			Transmission_GP_Prod_Stor_Trans_Dis		
			Transmission_FERC 303 Miscd Int		
<b>Total Intangible. Plant</b>	<b>\$21,980,130</b>		<b>\$3,487,951</b>	<b>\$3,487,951</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>					
325-Other Land & Land Rights-Land	\$0		\$0	\$0	\$0
326-Gas Well Structures	\$0		\$0	\$0	\$0
327-Field Compressor Station Structures	\$0		\$0	\$0	\$0
328-Field M&R Station Structures	\$0		\$0	\$0	\$0
329-Other Structures	\$0		\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$0		\$0	\$0	\$0
332-Field Lines	\$0		\$0	\$0	\$0
333-Field Compressor Station Equipment	\$0		\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$0		\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0		\$0	\$0	\$0
337-Other Equipment-Other	\$0		\$0	\$0	\$0
			\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>					
350-Land and Land Rights	\$62,490		\$0	\$0	\$0
351-Structures and Improvements	\$583,270		\$0	\$0	\$0
352-Wells-Well Equipment	\$3,196,397		\$0	\$0	\$0
353-Lines	\$2,468,965		\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,760,949		\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$883,118		\$0	\$0	\$0
357-Other Equipment	\$0		\$0	\$0	\$0
			\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$14,955,189</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>					
365-Land & Land Rights	\$2,211,557		\$2,211,557	\$0	\$0
366-Structures & Improvements	\$819,668		\$819,668	\$0	\$0
367-Mains	\$97,400,141		\$97,400,141	\$0	\$0
368-Compressor Station Equipment	\$7,040,780		\$7,040,780	\$0	\$0
369-M&R Station Equipment	\$8,727,433		\$8,727,433	\$0	\$0
371-Other Equipment	\$0		\$0	\$0	\$0
			\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$116,199,577</b>		<b>\$116,199,577</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>					
374-Land and Land Rights	\$1,276,849		\$0	\$0	\$0
375-Structures and Improvements	\$1,046,156		\$0	\$0	\$0
376-Low Pressure Mains	\$150,481,157		\$0	\$0	\$0
376-Regulated Pressure Mains	\$83,314,585		\$0	\$0	\$0
378-M & R Station Equipment	\$16,127,446		\$0	\$0	\$0
380-Services	\$69,135,566		\$0	\$0	\$0
381-Meters	\$24,983,088		\$0	\$0	\$0
382-Meter Installations	\$4,647,041		\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$0		\$0	\$0	\$0
386-Other Property on Customers Premise	\$0		\$0	\$0	\$0
387-Other Equipment	\$260,592		\$0	\$0	\$0
			\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>					
389-Land and Land Rights	\$164,936		\$39,727	\$39,727	\$0
390-Structures and Improvements	\$8,187,993		\$1,972,196	\$1,972,196	\$0
391-Office Furniture and Equipment	\$190,960		\$45,996	\$45,996	\$0
			Transmission_GP_Prod_Stor_Trans_Dis		
			Transmission_GP_Prod_Stor_Trans_Dis		
			Transmission_GP_Prod_Stor_Trans_Dis		

Peoples Natural Gas Company LLC

PG Division

12 Months Ended September 30, 2025

Transmission

Mains Classification: DEMAND

Mains Allocation: Peak and Avg

	Account Balance
392-Transportation Equipment	\$10,248,023
393-Stores Equipment	\$5,895
394-Tools, Shop and Garage Equipment	\$1,592,150
395-Laboratory Equipment	\$0
396-Power Operated Equipment	\$3,199,079
397-Communication Equipment	\$2,527,753
398-Miscellaneous Equipment	\$0
399-Other Tangible Plant	\$0

<b>Total General Plant</b>	<b>\$26,116,790</b>
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<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>
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105-Gas Plant Held For Future Use	\$0
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<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>
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II. DEPRECIATION RESERVE

303-Intangible Plant-Accum. Dep	\$12,718,460
325-337-Production Plant-Accum. Dep	\$0
350-357-Storage Plant-Accum. Dep	\$4,553,620
365-371-Transmission-Accum. Dep	\$44,162,995
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395
376-Distribution Mains-Accum. Dep	\$57,596,328
378-Distribution M&R General-Accum. Dep	\$3,831,099
380-Distribution Services-Accum. Dep	\$21,056,095
381-Distribution - Meters-Accum. Dep	\$10,678,799
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0
386-Other Property on Customers Premises-Accum. Dep	\$0
387-Other Equipment-Accum. Dep	(\$56,554)
389-399-General Plant-Accum. Dep	\$10,767,414

<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>
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Retirement Obligation	\$0
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<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$168,566,237</b>
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III. OTHER RATE BASE ITEMS

117-Gas Storage Underground - NonCurrent	\$51,833
117-Gas Stored Underground - Current	\$15,622,318
154-Materials and Supplies	\$660,304
165-Prepayments	\$334,328
-Cash Working Capital	\$4,816,740
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)
252-Customer Advances and Deposits	(\$1,050,902)

<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>
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<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$351,865,936</b>
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Gas Purchases Cash Working Capital	\$0
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<b>TOTAL RATE BASE</b>	<b>\$351,865,936</b>
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2: EXPENSES

I. OPERATION & MAINTENANCE EXPENSE

A. NATURAL GAS PRODUCTION EXPENSES

1. Natural Gas Production and Gathering

750-Operation Supervision & Engineering	\$0
751-Production Maps	\$0
752-Gas Wells Expense	\$0
753-Field Lines Expense	\$0

Transmission				
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
\$2,468,385	Transmission_GP_Prod_Stor_Trans_Dis	\$2,468,385	\$0	\$0
\$1,420	Transmission_GP_Prod_Stor_Trans_Dis	\$1,420	\$0	\$0
\$383,492	Transmission_GP_Prod_Stor_Trans_Dis	\$383,492	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$770,544	Transmission_GP_Prod_Stor_Trans_Dis	\$770,544	\$0	\$0
\$608,846	Transmission_GP_Prod_Stor_Trans_Dis	\$608,846	\$0	\$0
\$0	Transmission_GP_Prod_Stor_Trans_Dis	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$6,290,606</b>		<b>\$6,290,606</b>	<b>\$0</b>	<b>\$0</b>
<b>\$125,978,134</b>		<b>\$125,978,134</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$125,978,134</b>		<b>\$125,978,134</b>	<b>\$0</b>	<b>\$0</b>
\$2,018,248	Transmission_FERC 303_Tot. Int.Plnt	\$2,018,248	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$44,162,995	Demand	\$44,162,995	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$2,593,487	Transmission_GP_Prod_Stor_Trans_Dis	\$2,593,487	\$0	\$0
<b>\$48,774,731</b>		<b>\$48,774,731</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$48,774,731</b>		<b>\$48,774,731</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$159,044	Transmission_GP_Prod_Stor_Trans_Dis	\$159,044	\$0	\$0
\$80,528	Transmission_GP_Prod_Stor_Trans_Dis	\$80,528	\$0	\$0
\$1,160,181	Transmission_GP_Prod_Stor_Trans_Dis	\$1,160,181	\$0	\$0
(\$7,352,777)	Transmission_GP_Prod_Stor_Trans_Dis	(\$7,352,777)	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>(\$5,953,024)</b>		<b>(\$5,953,024)</b>	<b>\$0</b>	<b>\$0</b>
\$71,250,380		\$71,250,380	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$71,250,380</b>		<b>\$71,250,380</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Transmission				
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
754-756-Field Compressor Station Expense	\$18,047	\$0	Not applicable	\$0	\$0	\$0
759-Other Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
760-Rents	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$18,047</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$0	\$0	Not applicable	\$0	\$0	\$0
764, 787-Field Lines	\$21,731	\$0	Not applicable	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0	Not applicable	\$0	\$0	\$0
769-Other Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$21,731</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$39,778</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>						
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$26,270,077	\$0	Not applicable	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	\$0	Not applicable	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$106,319)	\$0	Not applicable	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$513,148	\$0	Not applicable	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$26,294,766</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>						
814-Supervision & Engineering	\$67,277	\$0	Not applicable	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
817-Lines Expenses	\$10,309	\$0	Not applicable	\$0	\$0	\$0
818-Compressor Station Expenses	\$1,561,276	\$0	Not applicable	\$0	\$0	\$0
819-Compressor Station Fuel	\$359,396	\$0	Not applicable	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$1,977	\$0	Not applicable	\$0	\$0	\$0
823-Gas Losses	\$0	\$0	Not applicable	\$0	\$0	\$0
824-Other Expenses	\$249	\$0	Not applicable	\$0	\$0	\$0
825-Storage Well Royalties	\$18,258	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,018,742</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$637	\$0	Not applicable	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0	Not applicable	\$0	\$0	\$0
833-Maint. of Lines	\$26,326	\$0	Not applicable	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$278,407	\$0	Not applicable	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,363	\$0	Not applicable	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$195	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$323,598</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$2,342,340</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>						
850-Supervision/Engineering	\$470,934	\$470,934	Transmission_GP_Prod_Stor_Trans_Dis	\$470,934	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$327,081	Transmission_GP_Prod_Stor_Trans_Dis	\$327,081	\$0	\$0
854-Compressor Station Fuel	\$22,743	\$0	Not applicable	\$0	\$0	\$0
856-Mains Expense	\$609,770	\$609,770	Transmission_GP_Prod_Stor_Trans_Dis	\$609,770	\$0	\$0
857-Meas/Reg Station Expenses	\$338,703	\$338,703	Transmission_GP_Prod_Stor_Trans_Dis	\$338,703	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not applicable	\$0	\$0	\$0
859-Other Expenses	\$13,452	\$13,452	Transmission_GP_Prod_Stor_Trans_Dis	\$13,452	\$0	\$0



**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Transmission				
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
860-Rents	\$30,915	\$30,915	Transmission_GP_Prod_Stor_Trans_Dis	\$30,915	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$1,813,599</b>	<b>\$1,790,856</b>		<b>\$1,790,856</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$0	\$0	Transmission_GP_Prod_Stor_Trans_Dis	\$0	\$0	\$0
863-Maint. of Mains	\$1,028,007	\$1,028,007	Transmission_GP_Prod_Stor_Trans_Dis	\$1,028,007	\$0	\$0
864-Maint. Of Compressor Station	\$242,950	\$242,950	Transmission_GP_Prod_Stor_Trans_Dis	\$242,950	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$81,120	\$81,120	Transmission_GP_Prod_Stor_Trans_Dis	\$81,120	\$0	\$0
866-Maint. of Communication Equipment	\$32,748	\$32,748	Transmission_GP_Prod_Stor_Trans_Dis	\$32,748	\$0	\$0
867-Maint of Other Equipment	\$4,973	\$4,973	Transmission_GP_Prod_Stor_Trans_Dis	\$4,973	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$1,389,797</b>	<b>\$1,389,797</b>		<b>\$1,389,797</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>	<b>\$3,180,653</b>		<b>\$3,180,653</b>	<b>\$0</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>						
870-Operation Supervision & Engineering	\$1,860	\$0	Not applicable	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not applicable	\$0	\$0	\$0
874-Mains and Services Expenses	\$2,822,538	\$0	Not applicable	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$923,191	\$0	Not applicable	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not applicable	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$938,170	\$0	Not applicable	\$0	\$0	\$0
879-Customer Installations Expenses	\$669,744	\$0	Not applicable	\$0	\$0	\$0
880-Other Expenses	\$640,693	\$0	Not applicable	\$0	\$0	\$0
881-Rents	\$24,299	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$6,020,496</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$711,996	\$0	Not applicable	\$0	\$0	\$0
887-Maint. of Mains	\$6,193,090	\$0	Not applicable	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not applicable	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$488,923	\$0	Not applicable	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not applicable	\$0	\$0	\$0
892-Maint. of Services	\$460,782	\$0	Not applicable	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$191,980	\$0	Not applicable	\$0	\$0	\$0
894-Maint. of Other Equipment	\$92,425	\$0	Not applicable	\$0	\$0	\$0
<b>Total Distribution Expense - Maintenance</b>	<b>\$8,139,195</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>	<b>\$3,180,653</b>		<b>\$3,180,653</b>	<b>\$0</b>	<b>\$0</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>						
901-Supervision	\$0	\$0	Not applicable	\$0	\$0	\$0
902-Meter Reading Expenses	\$466,487	\$0	Not applicable	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$2,646,986	\$0	Not applicable	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$1,897,993	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Accounts</b>	<b>\$5,011,466</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>						
907-Supervision	(\$15,032)	\$0	Not applicable	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$240,434)	\$0	Not applicable	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$255,466)</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>IV. SALES EXPENSES (C-8)</b>						
911-Supervision	\$78,494	\$0	Not applicable	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Transmission				
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
		Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
912, 913-Demonstrating & Selling Expenses	\$58,951	\$0	Not applicable	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$137,445</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>						
<b>A. Labor-Related:</b>						
920-Administrative & General Salaries	\$2,982,415	\$392,133	Transmission_Labor_Excl A&G	\$392,133	\$0	\$0
921-Office Supplies & Expenses	\$1,425,767	\$187,462	Transmission_Labor_Excl A&G	\$187,462	\$0	\$0
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	(\$679,877)	Transmission_Labor_Excl A&G	(\$679,877)	\$0	\$0
923-Outside Services Employed	\$3,287,035	\$432,185	Transmission_Labor_Excl A&G	\$432,185	\$0	\$0
926-Employee Pensions and Benefits	\$8,299,122	\$1,091,183	Transmission_Labor_Excl A&G	\$1,091,183	\$0	\$0
<b>Total A&amp;G - Labor Related</b>	<b>\$10,823,457</b>	<b>\$1,423,087</b>		<b>\$1,423,087</b>	<b>\$0</b>	<b>\$0</b>
<b>B. Plant-Related:</b>						
924-Property Insurance	\$165,994	\$39,982	Transmission_GP_Prod_Stor_Trans_Dis	\$39,982	\$0	\$0
925-Injuries and Damages	\$2,094,654	\$504,528	Transmission_GP_Prod_Stor_Trans_Dis	\$504,528	\$0	\$0
932-Maintenance of General Plant	\$21,988	\$5,296	Transmission_GP_Total Gen Plnt	\$5,296	\$0	\$0
<b>Total A&amp;G - Plant Related</b>	<b>\$2,282,636</b>	<b>\$549,806</b>		<b>\$549,806</b>	<b>\$0</b>	<b>\$0</b>
<b>C. Other-Related:</b>						
927-Franchise Requirements	\$0	\$0	Not applicable	\$0	\$0	\$0
928-Regulatory Commission Expenses	\$322,388	\$56,407	Transmission_Rev Req For 928	\$56,407	\$0	\$0
929-Duplicate Charges - Credit	\$0	\$0	Not applicable	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$245,357	\$36,934	Transmission_A&G_Labr&Plnt Related	\$36,934	\$0	\$0
931-Rents	\$502,420	\$75,630	Transmission_A&G_Labr&Plnt Related	\$75,630	\$0	\$0
<b>Total A&amp;G - Other</b>	<b>\$1,070,165</b>	<b>\$168,972</b>		<b>\$168,972</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>	<b>\$2,141,865</b>		<b>\$2,141,865</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>	<b>\$5,322,518</b>		<b>\$5,322,518</b>	<b>\$0</b>	<b>\$0</b>
<b>VI. DEPRECIATION EXPENSE</b>						
403.01-Intangible Plant	\$1,490,051	\$236,451	Transmission_FERC 303_Tot. Int.Plnt	\$236,451	\$0	\$0
403.02-Production Plant	\$0	\$0	Not applicable	\$0	\$0	\$0
403.03-Storage Plant	\$317,517	\$0	Not applicable	\$0	\$0	\$0
403.04-Transmission	\$1,830,885	\$1,830,885	Demand	\$1,830,885	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$32,256	\$0	Not applicable	\$0	\$0	\$0
403.06-Distribution Mains	\$4,274,634	\$0	Not applicable	\$0	\$0	\$0
403.07-Distribution M&R General	\$364,808	\$0	Not applicable	\$0	\$0	\$0
403.08-Distribution Services	\$1,674,707	\$0	Not applicable	\$0	\$0	\$0
403.09-Distribution - Meters	\$987,595	\$0	Not applicable	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$91,639	\$0	Not applicable	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$0	\$0	Not applicable	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0	Not applicable	\$0	\$0	\$0
403.13-Other Equipment	\$18,293	\$0	Not applicable	\$0	\$0	\$0
403.14-General Plant	\$2,277,946	\$548,676	Transmission_GP_Prod_Stor_Trans_Dis	\$548,676	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>	<b>\$2,616,012</b>		<b>\$2,616,012</b>	<b>\$0</b>	<b>\$0</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>						
<b>A. General Taxes</b>						
408.15-Payroll Taxes	\$1,584,537	\$208,338	Transmission_Labor_Incl A&G	\$208,338	\$0	\$0
408.17-Plant Related Taxes	\$145,445	\$35,033	Transmission_GP_Prod_Stor_Trans_Dis	\$35,033	\$0	\$0
408.18-Gas Related	\$0	\$0	Not applicable	\$0	\$0	\$0
408.19-Sales and Use	\$323,000	\$0	Transmission_Oper Rev_Total	\$0	\$0	\$0
408.14-Other Gen Taxes	(\$2,000)	\$0	Transmission_Oper Rev_Total	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$2,050,982</b>	<b>\$243,370</b>		<b>\$243,370</b>	<b>\$0</b>	<b>\$0</b>

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**Transmission**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
<b>B. Revenue Taxes: (GRT)</b>	
408.11-State Gross Earnings	\$0
408.12-Municipal Tax	\$0
408.13-PUC Assessment	\$372,049
<b>Total Revenue Taxes</b>	<b>\$372,049</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>

<b>VIII. INCOME TAXES</b>	
409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)
409.4-Other	\$0
<b>Total Income Taxes</b>	<b>(\$2,716,937)</b>
<b>TOTAL TAXES</b>	<b>(\$293,906)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$78,176,099</b>

**3: OPERATING REVENUES**

480-485-Base Rates Excl Riders @ Current Rates	\$66,660,622
Gas Revenues	\$26,270,077
487-Forfeited Discounts	\$401,489
Miscellaneous Service Revenues	\$80,025
Gathering	\$0
Riders	(\$4,818,289)
Other Rev 1	\$0
Other Rev 2	\$0
Other Rev 3	\$0
Other Rev 4	\$0
Other Rev 5	\$0
Other Gas Revenues	\$245,499
Sales For Resale	\$0
<b>TOTAL OPERATING REVENUES</b>	<b>\$88,839,423</b>
412-Other Income	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$10,663,324</b>

**ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.**

Oper Rev @ Curr Rates and Allocated Rev	\$88,839,423
Other Income	\$0
O&M	\$46,039,971
Cust. Accts, Services, Sales Expense	\$4,893,445
A&G	\$14,176,257
Depreciation	\$13,360,331
Taxes Other Than Income	\$2,423,031
Income Before Income Taxes	\$7,946,388
Income Taxes @ Current Rates	(\$2,716,937)
Income For Return	\$10,663,324
Rate Base	\$351,865,936
<b>Return @ Current Rates</b>	<b>3.03%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>	
Gathering Revenue @ Current Rates	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844
Total Gathering Revenue @ Proposed Rates	\$2,377,844
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$401,489

**RATE BASE**

Return on Rate Base

Transmission				
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$62,867	Transmission_Oper Rev_Total	\$62,867	\$0	\$0
<b>\$62,867</b>		<b>\$62,867</b>	<b>\$0</b>	<b>\$0</b>
<b>\$306,237</b>		<b>\$306,237</b>	<b>\$0</b>	<b>\$0</b>
(\$2,313,637)	Transmission_Income_Current Rates_B	(\$2,313,637)	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>(\$2,313,637)</b>		<b>(\$2,313,637)</b>	<b>\$0</b>	<b>\$0</b>
<b>(\$2,007,400)</b>		<b>(\$2,007,400)</b>	<b>\$0</b>	<b>\$0</b>
<b>\$5,931,130</b>		<b>\$5,931,130</b>	<b>\$0</b>	<b>\$0</b>
\$16,056,175	Transmission_Rev Req For 480-485	\$16,056,175	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$96,704	Transmission_Rev Req For 480-485	\$96,704	\$0	\$0
\$19,275	Transmission_Rev Req For 480-485	\$19,275	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
(\$1,160,554)	Transmission_Rev Req For 480-485	(\$1,160,554)	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$245,499	Not applicable	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
<b>\$15,011,600</b>		<b>\$15,011,600</b>	<b>\$0</b>	<b>\$0</b>
\$0	Not applicable	\$0	\$0	\$0
<b>\$9,080,469</b>		<b>\$9,080,469</b>	<b>\$0</b>	<b>\$0</b>
\$15,011,600		\$15,011,600	\$0	\$0
\$0		\$0	\$0	\$0
\$3,180,653		\$3,180,653	\$0	\$0
\$0		\$0	\$0	\$0
\$2,141,865		\$2,141,865	\$0	\$0
\$2,616,012		\$2,616,012	\$0	\$0
\$306,237		\$306,237	\$0	\$0
\$6,766,832		\$6,766,832	\$0	\$0
(\$2,313,637)		(\$2,313,637)	\$0	\$0
\$9,080,469		\$9,080,469	\$0	\$0
\$71,250,380		\$71,250,380	\$0	\$0
<b>12.74%</b>		<b>12.74%</b>	<b>0.00%</b>	<b>0.00%</b>
\$0		\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$96,704		\$96,704	\$0	\$0
\$0	Transmission_Rev Req For 480-485	\$0	\$0	\$0
\$96,704		\$96,704	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Transmission  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
Rate Base @ Current Rates	\$351,865,936
ADIT Change From Rate Increase	\$0
Rate Base @ Proposed Rates	\$351,865,936
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$29,572,968
<b>EXPENSES</b>	
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035
Bad Debt Increase @ Proposed Rates	\$0
Total Expenses @ Proposed Rates	\$80,893,035
<b>INCOME TAXES</b>	
<u>Income Taxes</u>	
Income Taxes @ Current Rates	(\$2,716,937)
Income Taxes Incr. @ Proposed Rates	\$0
Total Income Taxes @ Proposed Rates	(\$2,716,937)
Income Tax to Return Ratio	-9.2%
<b>REVENUE REQUIREMENT</b>	
Rate Base at Proposed Rates	\$351,865,936
Proposed Return	8.405%
Total Return @ Proposed Rates	\$29,572,968
Gas Expenses @ Proposed Rates	\$32,761,543
Total Expenses @ Proposed Rates	\$54,622,959
Total Income Taxes @ Proposed Rates	(\$2,716,937)
<b>Total Revenue Requirement Incl COG</b>	<b>\$114,240,533</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>	
Base Revenues @ Current Rates (Excl Riders)	\$66,660,622
Riders @ Proposed Rates	(\$604,927)
Gas Revenues @ Proposed Rates	\$32,761,543
Gathering Revenues @ Proposed Rates	\$2,377,844
Forfited Discount/Late Fees @ Proposed Revenues	\$401,489
Other Revenues @ Current/Proposed Rates	\$325,524
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$101,922,095</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$12,318,439</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$25,401,110</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	\$130,625,012
<b>Total Base Rate Revenue Increase %</b>	<b>18.48%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>28.59%</b>

Transmission				
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
Transmission Total	Transmission Factor	Transmission Demand	Transmission Commodity	Transmission Customer
\$71,250,380		\$71,250,380	\$0	\$0
\$0	Transmission_GP_Prod_Stor_Trans_Dis	\$0	\$0	\$0
\$71,250,380		\$71,250,380	\$0	\$0
8.40%		8.40%	8.40%	8.40%
\$5,988,318		\$5,988,318	\$0	\$0
\$8,244,767		\$8,244,767	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$8,244,767		\$8,244,767	\$0	\$0
(\$2,313,637)		(\$2,313,637)	\$0	\$0
\$1,763,476		\$1,763,476	\$0	\$0
(\$550,161)		(\$550,161)	\$0	\$0
-9.2%		-9.2%	-9.2%	-9.2%
\$71,250,380		\$71,250,380	\$0	\$0
8.405%		8.405%	8.405%	8.405%
\$5,988,318		\$5,988,318	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$8,244,767		\$8,244,767	\$0	\$0
(\$550,161)		(\$550,161)	\$0	\$0
<b>\$13,682,925</b>		<b>\$13,682,925</b>	<b>\$0</b>	<b>\$0</b>
<b>\$13,682,925</b>		<b>\$13,682,925</b>	<b>\$0</b>	<b>\$0</b>
\$16,056,175		\$16,056,175	\$0	\$0
(\$145,705)	Transmission_Rev Req For 480-485	(\$145,705)	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$96,704		\$96,704	\$0	\$0
\$19,275		\$19,275	\$0	\$0
<b>\$16,026,449</b>		<b>\$16,026,449</b>	<b>\$0</b>	<b>\$0</b>
(\$2,343,524)		(\$2,343,524)	\$0	\$0
(\$1,328,675)		(\$1,328,675)	\$0	\$0
-14.60%		-14.60%	n/a	n/a
-8.85%		-8.85%	n/a	n/a

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Distribution						
Account Balance	Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer		
	Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer		
<b>1: RATE BASE</b>							
<b>I. GAS PLANT IN SERVICE</b>							
<b>A. INTANGIBLE PLANT</b>							
301-Organization	\$128,115		\$93,285	Distribution_GP_Dist FERC 376-386	\$66,862	\$0	\$26,423
302-Franchise and Consents	\$71,371		\$51,968	Distribution_GP_Dist FERC 376-386	\$37,248	\$0	\$14,720
303-Miscellaneous Intangible Plant	\$21,780,643		\$16,520,280	Distribution_FERC 303 Misc Int	\$8,884,775	\$0	\$7,635,505
<b>Total Intangible. Plant</b>	<b>\$21,980,130</b>		<b>\$16,665,534</b>		<b>\$8,988,886</b>	<b>\$0</b>	<b>\$7,676,648</b>
<b>B. PRODUCTION PLANT</b>							
325-Other Land & Land Rights-Land	\$0		\$0	Not applicable	\$0	\$0	\$0
326-Gas Well Structures	\$0		\$0	Not applicable	\$0	\$0	\$0
327-Field Compressor Station Structures	\$0		\$0	Not applicable	\$0	\$0	\$0
328-Field M&R Station Structures	\$0		\$0	Not applicable	\$0	\$0	\$0
329-Other Structures	\$0		\$0	Not applicable	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$0		\$0	Not applicable	\$0	\$0	\$0
332-Field Lines	\$0		\$0	Not applicable	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$0		\$0	Not applicable	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$0		\$0	Not applicable	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0		\$0	Not applicable	\$0	\$0	\$0
337-Other Equipment-Other	\$0		\$0	Not applicable	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>							
350-Land and Land Rights	\$62,490		\$0	Not applicable	\$0	\$0	\$0
351-Structures and Improvements	\$583,270		\$0	Not applicable	\$0	\$0	\$0
352-Wells-Well Equipment	\$3,196,397		\$0	Not applicable	\$0	\$0	\$0
353-Lines	\$2,468,965		\$0	Not applicable	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,760,949		\$0	Not applicable	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$883,118		\$0	Not applicable	\$0	\$0	\$0
357-Other Equipment	\$0		\$0	Not applicable	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$14,955,189</b>		<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>							
365-Land & Land Rights	\$2,211,557		\$0	Not applicable	\$0	\$0	\$0
366-Structures & Improvements	\$819,668		\$0	Not applicable	\$0	\$0	\$0
367-Mains	\$97,400,141		\$0	Not applicable	\$0	\$0	\$0
368-Compressor Station Equipment	\$7,040,780		\$0	Not applicable	\$0	\$0	\$0
369-M&R Station Equipment	\$8,727,433		\$0	Not applicable	\$0	\$0	\$0
371-Other Equipment	\$0		\$0	Not applicable	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$116,199,577</b>		<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$1,276,849		\$1,276,849	Distribution_GP_Dist FERC 376-386	\$915,183	\$0	\$361,666
375-Structures and Improvements	\$1,046,156		\$1,046,156	Distribution_GP_Dist FERC 376-386	\$749,833	\$0	\$296,322
376-Low Pressure Mains	\$150,481,157		\$150,481,157	DEMAND_PG	\$150,481,157	\$0	\$0
376-Regulated Pressure Mains	\$83,314,585		\$83,314,585	DEMAND_PG	\$83,314,585	\$0	\$0
378-M & R Station Equipment	\$16,127,446		\$16,127,446	Demand	\$16,127,446	\$0	\$0
380-Services	\$69,135,566		\$69,135,566	Customer	\$0	\$0	\$69,135,566
381-Meters	\$24,983,088		\$24,983,088	Customer	\$0	\$0	\$24,983,088
382-Meter Installations	\$4,647,041		\$4,647,041	Customer	\$0	\$0	\$4,647,041
385-Industrial M & R Station Equipment	\$0		\$0	Customer	\$0	\$0	\$0
386-Other Property on Customers Premise	\$0		\$0	Customer	\$0	\$0	\$0
387-Other Equipment	\$260,592		\$260,592	Distribution_GP_Dist FERC 376-386	\$186,780	\$0	\$73,812
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>		<b>\$351,272,481</b>		<b>\$251,774,985</b>	<b>\$0</b>	<b>\$99,497,496</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$164,936		\$120,096	Distribution_GP_Dist FERC 376-386	\$86,079	\$0	\$34,017
390-Structures and Improvements	\$8,187,993		\$5,961,970	Distribution_GP_Dist FERC 376-386	\$4,273,249	\$0	\$1,688,721
391-Office Furniture and Equipment	\$190,960		\$139,045	Distribution_GP_Dist FERC 376-386	\$99,661	\$0	\$39,384

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
392-Transportation Equipment	\$10,248,023
393-Stores Equipment	\$5,895
394-Tools, Shop and Garage Equipment	\$1,592,150
395-Laboratory Equipment	\$0
396-Power Operated Equipment	\$3,199,079
397-Communication Equipment	\$2,527,753
398-Miscellaneous Equipment	\$0
399-Other Tangible Plant	\$0
<b>Total General Plant</b>	<b>\$26,116,790</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>
105-Gas Plant Held For Future Use	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>

**II. DEPRECIATION RESERVE**

303-Intangible Plant-Accum. Dep	\$12,718,460
325-337-Production Plant-Accum. Dep	\$0
350-357-Storage Plant-Accum. Dep	\$4,553,620
365-371-Transmission-Accum. Dep	\$44,162,995
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395
376-Distribution Mains-Accum. Dep	\$57,596,328
378-Distribution M&R General-Accum. Dep	\$3,831,099
380-Distribution Services-Accum. Dep	\$21,056,095
381-Distribution - Meters-Accum. Dep	\$10,678,799
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0
386-Other Property on Customers Premises-Accum. Dep	\$0
387-Other Equipment-Accum. Dep	(\$56,554)
389-399-General Plant-Accum. Dep	\$10,767,414
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>
Retirement Obligation	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$168,566,237</b>

**III. OTHER RATE BASE ITEMS**

117-Gas Storage Underground - NonCurrent	\$51,833
117-Gas Stored Underground - Current	\$15,622,318
154-Materials and Supplies	\$660,304
165-Prepayments	\$334,328
-Cash Working Capital	\$4,816,740
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)
252-Customer Advances and Deposits	(\$1,050,902)
<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$351,865,936</b>
Gas Purchases Cash Working Capital	\$0
<b>TOTAL RATE BASE</b>	<b>\$351,865,936</b>

**2: EXPENSES**

**I. OPERATION & MAINTENANCE EXPENSE**

**A. NATURAL GAS PRODUCTION EXPENSES**

**1. Natural Gas Production and Gathering**

750-Operation Supervision & Engineering	\$0
751-Production Maps	\$0
752-Gas Wells Expense	\$0
753-Field Lines Expense	\$0

Distribution					
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer	
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer	
\$7,461,951	Distribution_GP_Dist FERC 376-386	\$5,348,363	\$0	\$2,113,588	
\$4,292	Distribution_GP_Dist FERC 376-386	\$3,077	\$0	\$1,216	
\$1,159,301	Distribution_GP_Dist FERC 376-386	\$830,930	\$0	\$328,371	
\$0	Not applicable	\$0	\$0	\$0	
\$2,329,363	Distribution_GP_Dist FERC 376-386	\$1,669,574	\$0	\$659,789	
\$1,840,547	Distribution_GP_Dist FERC 376-386	\$1,319,215	\$0	\$521,333	
\$0	Distribution_GP_Dist FERC 376-386	\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
<b>\$19,016,566</b>		<b>\$13,630,147</b>	<b>\$0</b>	<b>\$5,386,419</b>	
<b>\$386,954,580</b>		<b>\$274,394,017</b>	<b>\$0</b>	<b>\$112,560,563</b>	
\$0	Not applicable	\$0	\$0	\$0	
<b>\$386,954,580</b>		<b>\$274,394,017</b>	<b>\$0</b>	<b>\$112,560,563</b>	
\$9,643,252	Distribution_FERC 303_Tot. Int.Plnt	\$5,201,279	\$0	\$4,441,973	
\$0	Not applicable	\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$1,117,395	Distribution_GP_Dist FERC 376-386	\$800,894	\$0	\$316,501	
\$57,596,328	DEMAND_PG	\$57,596,328	\$0	\$0	
\$3,831,099	Demand	\$3,831,099	\$0	\$0	
\$21,056,095	Customer	\$0	\$0	\$21,056,095	
\$10,678,799	Customer	\$0	\$0	\$10,678,799	
\$2,140,586	Customer	\$0	\$0	\$2,140,586	
\$0	Customer	\$0	\$0	\$0	
\$0	Customer	\$0	\$0	\$0	
(\$56,554)	Distribution_GP_Dist FERC 376-386	(\$40,535)	\$0	(\$16,019)	
\$7,840,138	Distribution_GP_Dist FERC 376-386	\$5,619,429	\$0	\$2,220,709	
<b>\$113,847,138</b>		<b>\$73,008,493</b>	<b>\$0</b>	<b>\$40,838,644</b>	
\$0	Not applicable	\$0	\$0	\$0	
<b>\$113,847,138</b>		<b>\$73,008,493</b>	<b>\$0</b>	<b>\$40,838,644</b>	
\$0	Not applicable	\$0	\$0	\$0	
<b>(\$19,046,952)</b>		<b>(\$12,898,691)</b>	<b>\$0</b>	<b>(\$6,148,261)</b>	
\$254,060,490		\$188,486,833	\$0	\$65,573,657	
\$0	Not applicable	\$0	\$0	\$0	
<b>\$254,060,490</b>		<b>\$188,486,833</b>	<b>\$0</b>	<b>\$65,573,657</b>	
\$0	Not applicable	\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance		Distribution				
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
754-756-Field Compressor Station Expense	\$18,047	\$0	Not applicable	\$0	\$0	\$0
759-Other Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
760-Rents	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$18,047</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$0	\$0	Not applicable	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$0	\$0	Not applicable	\$0	\$0	\$0
764, 787-Field Lines	\$21,731	\$0	Not applicable	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0	Not applicable	\$0	\$0	\$0
769-Other Equipment	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$21,731</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$39,778</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>						
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$26,270,077	\$0	Not applicable	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	\$0	Not applicable	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$106,319)	\$0	Not applicable	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$513,148	\$0	Not applicable	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$26,294,766</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>						
814-Supervision & Engineering	\$67,277	\$0	Not applicable	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	Not applicable	\$0	\$0	\$0
817-Lines Expenses	\$10,309	\$0	Not applicable	\$0	\$0	\$0
818-Compressor Station Expenses	\$1,561,276	\$0	Not applicable	\$0	\$0	\$0
819-Compressor Station Fuel	\$359,396	\$0	Not applicable	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$1,977	\$0	Not applicable	\$0	\$0	\$0
823-Gas Losses	\$0	\$0	Not applicable	\$0	\$0	\$0
824-Other Expenses	\$249	\$0	Not applicable	\$0	\$0	\$0
825-Storage Well Royalties	\$18,258	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,018,742</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$637	\$0	Not applicable	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0	Not applicable	\$0	\$0	\$0
833-Maint. of Lines	\$26,326	\$0	Not applicable	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$278,407	\$0	Not applicable	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,363	\$0	Not applicable	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$195	\$0	Not applicable	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$323,598</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$2,342,340</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>						
850-Supervision/Engineering	\$470,934	\$0	Not applicable	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0	Not applicable	\$0	\$0	\$0
854-Compressor Station Fuel	\$22,743	\$0	Not applicable	\$0	\$0	\$0
856-Mains Expense	\$609,770	\$0	Not applicable	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$338,703	\$0	Not applicable	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not applicable	\$0	\$0	\$0
859-Other Expenses	\$13,452	\$0	Not applicable	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
860-Rents	\$30,915
<hr/>	
Total Transmission Expense - Operations	\$1,813,599
862-Maint. of Structures & Improvements	\$0
863-Maint. of Mains	\$1,028,007
864-Maint. Of Compressor Station	\$242,950
865-Maint. Of Meas/Reg Station Equipment	\$81,120
866-Maint. of Communication Equipment	\$32,748
867-Maint of Other Equipment	\$4,973
<hr/>	
Total Transmission Expense - Maintenance	\$1,389,797
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	\$1,860
871-Distribution Load Dispatching	\$0
874-Mains and Services Expenses	\$2,822,538
875-Meas. & Reg. Station Expenses	\$923,191
877-Meas. & Reg. Station Expenses - City Gate	\$0
878-Meter & House Regulator Expenses	\$938,170
879-Customer Installations Expenses	\$669,744
880-Other Expenses	\$640,693
881-Rents	\$24,299
<hr/>	
Total Distribution Expense - Operations	\$6,020,496
886-Maint. of Structures & Improvements	\$711,996
887-Maint. of Mains	\$6,193,090
888-Maint. of Compressor Station Equip.	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$488,923
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0
892-Maint. of Services	\$460,782
893-Maint. of Meters & House Regulators	\$191,980
894-Maint. of Other Equipment	\$92,425
<hr/>	
Total Distribution Expense - Maintenance	\$8,139,195
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>

**Total - OPERATION & MAINTENANCE EXPENSES**

**II. CUSTOMER ACCOUNTS EXPENSES**

901-Supervision	\$0
902-Meter Reading Expenses	\$466,487
903-Customer Records & Collection Expense	\$2,646,986
904-Uncollectible Accounts @ Current Rates	\$1,897,993
<hr/>	
Total Customer Accounts	\$5,011,466

**III. CUSTOMER SERVICE & INFORMATIONAL EXPENSES**

907-Supervision	(\$15,032)
908-Customer Assistance Expenses	(\$240,434)
909-Info. & Instructional Advertising Expense	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0
<hr/>	
Total Customer Service	(\$255,466)

**IV. SALES EXPENSES (C-8)**

911-Supervision	\$78,494
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Distribution					
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer	
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer	
\$0	Not applicable	\$0	\$0	\$0	\$0
<hr/>					
\$0		\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
<hr/>					
\$0		\$0	\$0	\$0	\$0
<hr/>					
\$0		\$0	\$0	\$0	\$0
<hr/>					
\$1,860	Distribution_Labor_Incl A&G	\$1,094	\$0	\$766	
\$0	Not applicable	\$0	\$0	\$0	\$0
\$2,822,538	Distribution_GP_Mains&Services	\$2,178,373	\$0	\$644,165	
\$923,191	Demand	\$923,191	\$0	\$0	\$0
\$0	Demand	\$0	\$0	\$0	\$0
\$938,170	Customer	\$0	\$0	\$938,170	
\$669,744	Customer	\$0	\$0	\$669,744	
\$640,693	Distribution_GP_Dist FERC 376-386	\$459,217	\$0	\$181,475	
\$24,299	Distribution_GP_Dist FERC 376-386	\$17,416	\$0	\$6,883	
<hr/>					
\$6,020,496		\$3,579,292	\$0	\$2,441,203	
<hr/>					
\$711,996	Distribution_GP_Dist FERC 376-386	\$510,324	\$0	\$201,672	
\$6,193,090	DEMAND_PG	\$6,193,090	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$488,923	Demand	\$488,923	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$460,782	Customer	\$0	\$0	\$460,782	
\$191,980	Customer	\$0	\$0	\$191,980	
\$92,425	Distribution_GP_Dist FERC 376-386	\$66,246	\$0	\$26,179	
<hr/>					
\$8,139,195		\$7,258,582	\$0	\$880,613	
<hr/>					
\$14,159,691		\$10,837,874	\$0	\$3,321,817	
<hr/>					
\$14,159,691		\$10,837,874	\$0	\$3,321,817	
<hr/>					
\$0	Not applicable	\$0	\$0	\$0	\$0
\$466,487	Customer	\$0	\$0	\$466,487	
\$2,646,986	Customer	\$0	\$0	\$2,646,986	
\$1,897,993	Customer	\$0	\$0	\$1,897,993	
<hr/>					
\$5,011,466		\$0	\$0	\$5,011,466	
<hr/>					
(\$15,032)	Customer	\$0	\$0	(\$15,032)	
(\$240,434)	Customer	\$0	\$0	(\$240,434)	
\$0	Customer	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
<hr/>					
(\$255,466)		\$0	\$0	(\$255,466)	
<hr/>					
\$78,494	Customer	\$0	\$0	\$78,494	



Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Distribution				
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
		Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
912, 913-Demonstrating & Selling Expenses	\$58,951	\$58,951	Customer	\$0	\$0	\$58,951
916-Miscellaneous Sales Expenses	\$0	\$0	Not applicable	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$137,445</b>	<b>\$137,445</b>		<b>\$0</b>	<b>\$0</b>	<b>\$137,445</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>	<b>\$4,893,445</b>		<b>\$0</b>	<b>\$0</b>	<b>\$4,893,445</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>						
<b>A. Labor-Related:</b>						
920-Administrative & General Salaries	\$2,982,415	\$2,244,949	Distribution_Labor_Excl A&G	\$1,320,432	\$0	\$924,517
921-Office Supplies & Expenses	\$1,425,767	\$1,073,216	Distribution_Labor_Excl A&G	\$631,243	\$0	\$441,973
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	(\$3,892,271)	Distribution_Labor_Excl A&G	(\$2,289,353)	\$0	(\$1,602,919)
923-Outside Services Employed	\$3,287,035	\$2,474,246	Distribution_Labor_Excl A&G	\$1,455,299	\$0	\$1,018,946
926-Employee Pensions and Benefits	\$8,299,122	\$6,246,987	Distribution_Labor_Excl A&G	\$3,674,347	\$0	\$2,572,640
<b>Total A&amp;G - Labor Related</b>	<b>\$10,823,457</b>	<b>\$8,147,127</b>		<b>\$4,791,969</b>	<b>\$0</b>	<b>\$3,355,157</b>
<b>B. Plant-Related:</b>						
924-Property Insurance	\$165,994	\$120,866	Distribution_GP_Dist FERC 376-386	\$86,631	\$0	\$34,235
925-Injuries and Damages	\$2,094,654	\$1,525,192	Distribution_GP_Dist FERC 376-386	\$1,093,183	\$0	\$432,009
932-Maintenance of General Plant	\$21,988	\$16,010	Distribution_GP_Total Gen Plnt	\$11,475	\$0	\$4,535
<b>Total A&amp;G - Plant Related</b>	<b>\$2,282,636</b>	<b>\$1,662,068</b>		<b>\$1,191,290</b>	<b>\$0</b>	<b>\$470,779</b>
<b>C. Other-Related:</b>						
927-Franchise Requirements	\$0	\$0	Not applicable	\$0	\$0	\$0
928-Regulatory Commission Expenses	\$322,388	\$234,135	Distribution_Rev Req For 928	\$139,955	\$0	\$94,180
929-Duplicate Charges - Credit	\$0	\$0	Not applicable	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$245,357	\$183,636	Distribution_A&G_Labr&Plnt Relate	\$112,012	\$0	\$71,625
931-Rents	\$502,420	\$376,034	Distribution_A&G_Labr&Plnt Relate	\$229,367	\$0	\$146,667
<b>Total A&amp;G - Other</b>	<b>\$1,070,165</b>	<b>\$793,805</b>		<b>\$481,334</b>	<b>\$0</b>	<b>\$312,471</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>	<b>\$10,603,000</b>		<b>\$6,464,593</b>	<b>\$0</b>	<b>\$4,138,407</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>	<b>\$29,656,136</b>		<b>\$17,302,467</b>	<b>\$0</b>	<b>\$12,353,669</b>
<b>VI. DEPRECIATION EXPENSE</b>						
403.01-Intangible Plant	\$1,490,051	\$1,129,770	Distribution_FERC 303_Tot. Int.Plnt	\$609,364	\$0	\$520,406
403.02-Production Plant	\$0	\$0	Not applicable	\$0	\$0	\$0
403.03-Storage Plant	\$317,517	\$0	Not applicable	\$0	\$0	\$0
403.04-Transmission	\$1,830,885	\$0	Not applicable	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$32,256	\$32,256	Distribution_GP_Dist FERC 376-386	\$23,120	\$0	\$9,136
403.06-Distribution Mains	\$4,274,634	\$4,274,634	DEMAND_PG	\$4,274,634	\$0	\$0
403.07-Distribution M&R General	\$364,808	\$364,808	Demand	\$364,808	\$0	\$0
403.08-Distribution Services	\$1,674,707	\$1,674,707	Customer	\$0	\$0	\$1,674,707
403.09-Distribution - Meters	\$987,595	\$987,595	Customer	\$0	\$0	\$987,595
403.10-Distribution - Meters Installations	\$91,639	\$91,639	Customer	\$0	\$0	\$91,639
403.11-Industrial M & R Station Equipment - Other	\$0	\$0	Customer	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0	Customer	\$0	\$0	\$0
403.13-Other Equipment	\$18,293	\$18,293	Distribution_GP_Dist FERC 376-386	\$13,112	\$0	\$5,181
403.14-General Plant	\$2,277,946	\$1,658,654	Distribution_GP_Dist FERC 376-386	\$1,188,842	\$0	\$469,812
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>	<b>\$10,232,356</b>		<b>\$6,473,879</b>	<b>\$0</b>	<b>\$3,758,477</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>						
<b>A. General Taxes</b>						
408.15-Payroll Taxes	\$1,584,537	\$1,192,726	Distribution_Labor_Incl A&G	\$701,537	\$0	\$491,190
408.17-Plant Related Taxes	\$145,445	\$105,904	Distribution_GP_Dist FERC 376-386	\$75,907	\$0	\$29,997
408.18-Gas Related	\$0	\$0	Not applicable	\$0	\$0	\$0
408.19-Sales and Use	\$323,000	\$0	Distribution_Oper Rev_Total	\$0	\$0	\$0
408.14-Other Gen Taxes	(\$2,000)	\$0	Distribution_Oper Rev_Total	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$2,050,982</b>	<b>\$1,298,630</b>		<b>\$777,443</b>	<b>\$0</b>	<b>\$521,187</b>

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
<b>B. Revenue Taxes: (GRT)</b>	
408.11-State Gross Earnings	\$0
408.12-Municipal Tax	\$0
408.13-PUC Assessment	\$372,049
<b>Total Revenue Taxes</b>	<b>\$372,049</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>

	Account Balance
<b>VIII. INCOME TAXES</b>	
409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)
409.4-Other	\$0
<b>Total Income Taxes</b>	<b>(\$2,716,937)</b>
<b>TOTAL TAXES</b>	<b>(\$293,906)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$78,176,099</b>

**3: OPERATING REVENUES**

480-485-Base Rates Excl Riders @ Current Rates	\$66,660,622
Gas Revenues	\$26,270,077
487-Forfeited Discounts	\$401,489
Miscellaneous Service Revenues	\$80,025
Gathering	\$0
Riders	(\$4,818,289)
Other Rev 1	\$0
Other Rev 2	\$0
Other Rev 3	\$0
Other Rev 4	\$0
Other Rev 5	\$0
Other Gas Revenues	\$245,499
Sales For Resale	\$0
<b>TOTAL OPERATING REVENUES</b>	<b>\$88,839,423</b>
412-Other Income	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$10,663,324</b>

**ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.**

Oper Rev @ Curr Rates and Allocated Rev	\$88,839,423
Other Income	\$0
O&M	\$46,039,971
Cust. Accts, Services, Sales Expense	\$4,893,445
A&G	\$14,176,257
Depreciation	\$13,360,331
Taxes Other Than Income	\$2,423,031
Income Before Income Taxes	\$7,946,388
Income Taxes @ Current Rates	(\$2,716,937)
Income For Return	\$10,663,324
Rate Base	\$351,865,936
<b>Return @ Current Rates</b>	<b>3.03%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>	
Gathering Revenue @ Current Rates	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844
Total Gathering Revenue @ Proposed Rates	\$2,377,844
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$401,489

**RATE BASE**

Return on Rate Base

Distribution					
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer	
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer	
\$0	Not applicable	\$0	\$0	\$0	\$0
\$0	Not applicable	\$0	\$0	\$0	\$0
\$190,047	Distribution_Oper Rev_Total	\$113,601	\$0	\$76,446	
\$190,047		\$113,601	\$0	\$76,446	
<b>\$1,488,677</b>		<b>\$891,045</b>	<b>\$0</b>	<b>\$597,632</b>	
(\$1,368,675)	Distribution_Income_Current Rates	(\$840,683)	\$0	(\$527,992)	
\$0	Not applicable	\$0	\$0	\$0	
(\$1,368,675)		(\$840,683)	\$0	(\$527,992)	
\$120,002		\$50,362	\$0	\$69,640	
<b>\$40,008,494</b>		<b>\$23,826,708</b>	<b>\$0</b>	<b>\$16,181,786</b>	
\$48,537,976	Distribution_Rev Req For 480-485	\$29,013,749	\$0	\$19,524,227	
\$0	Not applicable	\$0	\$0	\$0	
\$292,338	Distribution_Rev Req For 480-485	\$174,746	\$0	\$117,592	
\$58,269	Distribution_Rev Req For 480-485	\$34,831	\$0	\$23,439	
\$0	Not applicable	\$0	\$0	\$0	
(\$3,508,368)	Distribution_Rev Req For 480-485	(\$2,097,139)	\$0	(\$1,411,228)	
\$0	Not applicable	\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$245,499	Not applicable	\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$45,380,215		\$27,126,186	\$0	\$18,254,029	
\$0	Not applicable	\$0	\$0	\$0	
<b>\$5,371,721</b>		<b>\$3,299,478</b>	<b>\$0</b>	<b>\$2,072,243</b>	
\$45,380,215		\$27,126,186	\$0	\$18,254,029	
\$0		\$0	\$0	\$0	
\$14,159,691		\$10,837,874	\$0	\$3,321,817	
\$4,893,445		\$0	\$0	\$4,893,445	
\$10,603,000		\$6,464,593	\$0	\$4,138,407	
\$10,232,356		\$6,473,879	\$0	\$3,758,477	
\$1,488,677		\$891,045	\$0	\$597,632	
\$4,003,046		\$2,458,795	\$0	\$1,544,251	
(\$1,368,675)		(\$840,683)	\$0	(\$527,992)	
\$5,371,721		\$3,299,478	\$0	\$2,072,243	
\$254,060,490		\$188,486,833	\$0	\$65,573,657	
<b>2.11%</b>		<b>1.75%</b>	<b>0.00%</b>	<b>3.16%</b>	
\$0		\$0	\$0	\$0	
\$0	Not applicable	\$0	\$0	\$0	
\$0		\$0	\$0	\$0	
\$292,338		\$174,746	\$0	\$117,592	
\$0	Distribution_Rev Req For 480-485	\$0	\$0	\$0	
\$292,338		\$174,746	\$0	\$117,592	

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Distribution  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance
Rate Base @ Current Rates	\$351,865,936
ADIT Change From Rate Increase	\$0
Rate Base @ Proposed Rates	\$351,865,936
Proposed Return	8.40%
Return on Rate Base \$ @ Proposed Return	\$29,572,968
<b>EXPENSES</b>	
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035
Bad Debt Increase @ Proposed Rates	\$0
Total Expenses @ Proposed Rates	\$80,893,035
<b>INCOME TAXES</b>	
<u>Income Taxes</u>	
Income Taxes @ Current Rates	(\$2,716,937)
Income Taxes Incr. @ Proposed Rates	\$0
Total Income Taxes @ Proposed Rates	(\$2,716,937)
Income Tax to Return Ratio	-9.2%
<b>REVENUE REQUIREMENT</b>	
Rate Base at Proposed Rates	\$351,865,936
Proposed Return	8.405%
Total Return @ Proposed Rates	\$29,572,968
Gas Expenses @ Proposed Rates	\$32,761,543
Total Expenses @ Proposed Rates	\$54,622,959
Total Income Taxes @ Proposed Rates	(\$2,716,937)
<b>Total Revenue Requirement Incl COG</b>	<b>\$114,240,533</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>	
Base Revenues @ Current Rates (Excl Riders)	\$66,660,622
Riders @ Proposed Rates	(\$604,927)
Gas Revenues @ Proposed Rates	\$32,761,543
Gathering Revenues @ Proposed Rates	\$2,377,844
Forfited Discount/Late Fees @ Proposed Revenues	\$401,489
Other Revenues @ Current/Proposed Rates	\$325,524
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$101,922,095</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$12,318,439</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>\$25,401,110</b>
Exhibit 2 Check - Dec 7 Exhibits	\$156,026,122
Difference	\$130,625,012
<b>Total Base Rate Revenue Increase %</b>	<b>18.48%</b>
<b>Total Operating Revenue Increase From Revenue @ Current Rates</b>	<b>28.59%</b>

Distribution				
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
Distribution Total	Distribution Factor	Distribution Demand	Distribution Commodity	Distribution Customer
\$254,060,490		\$188,486,833	\$0	\$65,573,657
\$0	Distribution_GP_Dist FERC 376-386	\$0	\$0	\$0
\$254,060,490		\$188,486,833	\$0	\$65,573,657
8.40%		8.40%	8.40%	8.40%
\$21,352,800		\$15,841,588	\$0	\$5,511,212
\$41,377,169		\$24,667,391	\$0	\$16,709,778
\$0	Customer	\$0	\$0	\$0
\$41,377,169		\$24,667,391	\$0	\$16,709,778
(\$1,368,675)		(\$840,683)	\$0	(\$527,992)
(\$593,056)		(\$614,720)	\$0	\$21,665
(\$1,961,731)		(\$1,455,403)	\$0	(\$506,328)
-9.2%		-9.2%	-9.2%	-9.2%
\$254,060,490		\$188,486,833	\$0	\$65,573,657
8.405%		8.405%	8.405%	8.405%
\$21,352,800		\$15,841,588	\$0	\$5,511,212
\$0	Not applicable	\$0	\$0	\$0
\$41,377,169		\$24,667,391	\$0	\$16,709,778
(\$1,961,731)		(\$1,455,403)	\$0	(\$506,328)
<b>\$60,768,238</b>		<b>\$39,053,575</b>	<b>\$0</b>	<b>\$21,714,662</b>
<b>\$60,768,238</b>		<b>\$39,053,575</b>	<b>\$0</b>	<b>\$21,714,662</b>
\$48,537,976		\$29,013,749	\$0	\$19,524,227
(\$440,469)	Distribution_Rev Req For 480-485	(\$263,292)	\$0	(\$177,177)
\$0	Not applicable	\$0	\$0	\$0
\$0		\$0	\$0	\$0
\$292,338		\$174,746	\$0	\$117,592
\$58,269		\$34,831	\$0	\$23,439
<b>\$48,448,114</b>		<b>\$28,960,034</b>	<b>\$0</b>	<b>\$19,488,080</b>
<b>\$12,320,124</b>		<b>\$10,093,542</b>	<b>\$0</b>	<b>\$2,226,582</b>
<b>\$15,388,023</b>		<b>\$11,927,389</b>	<b>\$0</b>	<b>\$3,460,633</b>
25.38%		34.79%	n/a	11.40%
33.91%		43.97%	n/a	18.96%

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>1: RATE BASE</b>							
<b>I. GAS PLANT IN SERVICE</b>							
<b>A. INTANGIBLE PLANT</b>							
301-Organization	\$128,115	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
302-Franchise and Consents	\$71,371	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$21,780,643	\$308,467 Gas Supply_Commodity_FERC 303 Misc Int	\$246,121	\$34,841	\$27,506	\$0	\$0
<b>Total Intangible. Plant</b>	<b>\$21,980,130</b>		<b>\$246,121</b>	<b>\$34,841</b>	<b>\$27,506</b>	<b>\$0</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>							
325-Other Land & Land Rights-Land	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>							
350-Land and Land Rights	\$62,490	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
351-Structures and Improvements	\$583,270	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
352-Wells-Well Equipment	\$3,196,397	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
353-Lines	\$2,468,965	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,760,949	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$883,118	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
357-Other Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$14,955,189</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>							
365-Land & Land Rights	\$2,211,557	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
366-Structures & Improvements	\$819,668	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
367-Mains	\$97,400,141	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
368-Compressor Station Equipment	\$7,040,780	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
369-M&R Station Equipment	\$8,727,433	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
371-Other Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$116,199,577</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$1,276,849	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$1,046,156	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$150,481,157	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$83,314,585	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$16,127,446	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$69,135,566	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$24,983,088	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$4,647,041	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$260,592	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$164,936	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
390-Structures and Improvements	\$8,187,993	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
391-Office Furniture and Equipment	\$190,960	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
392-Transportation Equipment	\$10,248,023	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
393-Stores Equipment	\$5,895	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$1,592,150	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
395-Laboratory Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$3,199,079	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
397-Communication Equipment	\$2,527,753	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
398-Miscellaneous Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
399-Other Tangible Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$26,116,790</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>	<b>\$308,467</b>	<b>\$246,121</b>	<b>\$34,841</b>	<b>\$27,506</b>	<b>\$0</b>	<b>\$0</b>
105-Gas Plant Held For Future Use	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>	<b>\$308,467</b>	<b>\$246,121</b>	<b>\$34,841</b>	<b>\$27,506</b>	<b>\$0</b>	<b>\$0</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$12,718,460	\$178,490 Gas Supply_Commodity_FERC 303_Tot. Int.Plnt	\$142,414	\$20,160	\$15,916	\$0	\$0
325-337-Production Plant-Accum. Dep	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$4,553,620	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$44,162,995	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$57,596,328	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$3,831,099	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$21,056,095	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$10,678,799	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	(\$56,554)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$10,767,414	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>		<b>\$142,414</b>	<b>\$20,160</b>	<b>\$15,916</b>	<b>\$0</b>	<b>\$0</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$168,566,237</b>		<b>\$142,414</b>	<b>\$20,160</b>	<b>\$15,916</b>	<b>\$0</b>	<b>\$0</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$51,833	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$15,622,318	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$660,304	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
165-Prepayments	\$334,328	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
-Cash Working Capital	\$4,816,740	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
252-Customer Advances and Deposits	(\$1,050,902)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$351,865,936</b>	<b>\$129,977</b>	<b>\$103,707</b>	<b>\$14,681</b>	<b>\$11,590</b>	<b>\$0</b>	<b>\$0</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$351,865,936</b>		<b>\$129,977</b>	<b>\$103,707</b>	<b>\$14,681</b>	<b>\$0</b>	<b>\$0</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$18,047	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$18,047</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$21,731	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
Total. NG Production and Gathering -Maintenance	\$21,731	\$0	\$0	\$0	\$0	\$0	\$0	
Total. NG Production and Gathering	\$39,778	\$0	\$0	\$0	\$0	\$0	\$0	
<b>2. Other Gas Supply Expenses</b>								
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$26,270,077	\$26,270,077	Gas Rev_FPFTY	\$19,725,067	\$2,843,761	\$2,625,512	\$465,622	\$610,115
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	(\$382,139)	MCF_FPFTY_Retail	(\$304,903)	(\$43,162)	(\$34,075)	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$106,319)	(\$106,319)	MCF_FPFTY_Retail	(\$84,830)	(\$12,008)	(\$9,480)	\$0	\$0
813-Other Gas Supply Expenses	\$513,148	\$513,148	MCF_FPFTY_Retail	\$409,432	\$57,959	\$45,757	\$0	\$0
Total Other Gas Supply Expense	\$26,294,766	\$26,294,766		\$19,744,766	\$2,846,550	\$2,627,713	\$465,622	\$610,115
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>	<b>\$26,294,766</b>		<b>\$19,744,766</b>	<b>\$2,846,550</b>	<b>\$2,627,713</b>	<b>\$465,622</b>	<b>\$610,115</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>								
814-Supervision & Engineering	\$67,277	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$10,309	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$1,561,276	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$359,396	\$359,396	MCF_FPFTY_Retail	\$286,756	\$40,593	\$32,047	\$0	\$0
820-Meas/Reg Station Expenses	\$1,977	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0	MCF_FPFTY_Retail	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$249	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$18,258	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Stor., Term., Proces. Exp - Operations	\$2,018,742	\$359,396		\$286,756	\$40,593	\$32,047	\$0	\$0
831-Maint. of Structures & Improvements	\$637	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$26,326	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$278,407	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,363	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$195	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Stor., Term., Proces. Exp - Maintenance	\$323,598	\$0		\$0	\$0	\$0	\$0	\$0
Total Storage, Terminaling & Processing Expenses	\$2,342,340	\$359,396		\$286,756	\$40,593	\$32,047	\$0	\$0
<b>C. TRANSMISSION EXPENSES</b>								

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
850-Supervision/Engineering	\$470,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$22,743	\$22,743 MCF_FPFTY_Retail	\$18,147	\$2,569	\$2,028	\$0	\$0
856-Mains Expense	\$609,770	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$338,703	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$13,452	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$30,915	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$1,813,599</b>		<b>\$22,743</b>	<b>\$18,147</b>	<b>\$2,569</b>	<b>\$2,028</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,028,007	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$242,950	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$81,120	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$32,748	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$4,973	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$1,389,797</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>		<b>\$22,743</b>	<b>\$18,147</b>	<b>\$2,569</b>	<b>\$2,028</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	\$1,860	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$2,822,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$923,191	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$938,170	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$669,744	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$640,693	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$24,299	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$6,020,496</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$711,996	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$6,193,090	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$488,923	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$460,782	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$191,980	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$92,425	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0



**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total Distribution Expense - Maintenance	\$8,139,195	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>	<b>\$26,676,906</b>	<b>\$20,049,669</b>	<b>\$2,889,712</b>	<b>\$2,661,788</b>	<b>\$465,622</b>	<b>\$610,115</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$466,487	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$2,646,986	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$1,897,993	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Accounts	\$5,011,466	\$0	\$0	\$0	\$0	\$0	\$0
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	(\$15,032)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$240,434)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Service	(\$255,466)	\$0	\$0	\$0	\$0	\$0	\$0
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$78,494	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$58,951	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Sales Expense	\$137,445	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
<b>A. Labor-Related:</b>							
920-Administrative & General Salaries	\$2,982,415	\$91,044 MCF_FPFTY_Retail	\$72,642	\$10,283	\$8,118	\$0	\$0
921-Office Supplies & Expenses	\$1,425,767	\$43,524 MCF_FPFTY_Retail	\$34,727	\$4,916	\$3,881	\$0	\$0
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	(\$157,851) MCF_FPFTY_Retail	(\$125,947)	(\$17,829)	(\$14,075)	\$0	\$0
923-Outside Services Employed	\$3,287,035	\$100,343 MCF_FPFTY_Retail	\$80,062	\$11,333	\$8,947	\$0	\$0
926-Employee Pensions and Benefits	\$8,299,122	\$253,346 MCF_FPFTY_Retail	\$202,141	\$28,615	\$22,590	\$0	\$0
Total A&G - Labor Related	\$10,823,457	\$330,406	\$263,626	\$37,319	\$29,462	\$0	\$0
<b>B. Plant-Related:</b>							
924-Property Insurance	\$165,994	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
925-Injuries and Damages	\$2,094,654	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
932-Maintenance of General Plant	\$21,988	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total A&G - Plant Related	\$2,282,636		\$0	\$0	\$0	\$0	\$0
C. Other-Related:							
927-Franchise Requirements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	\$322,388	\$5,619 Gas Supply_Commodity_Rev Req For 928	\$4,483	\$635	\$501	\$0	\$0
929-Duplicate Charges - Credit	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$245,357	\$6,185 Gas Supply_Commodity_A&G_Labr&Plnt Related	\$4,935	\$699	\$552	\$0	\$0
931-Rents	\$502,420	\$12,666 Gas Supply_Commodity_A&G_Labr&Plnt Related	\$10,106	\$1,431	\$1,129	\$0	\$0
Total A&G - Other	\$1,070,165		\$24,470	\$19,525	\$2,764	\$2,182	\$0
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>		<b>\$354,876</b>	<b>\$283,150</b>	<b>\$40,082</b>	<b>\$31,644</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>		<b>\$27,031,782</b>	<b>\$20,332,819</b>	<b>\$2,929,794</b>	<b>\$2,693,432</b>	<b>\$465,622</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$1,490,051	\$20,911 Gas Supply_Commodity_FERC 303_Tot. Int.Plnt	\$16,685	\$2,362	\$1,865	\$0	\$0
403.02-Production Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$317,517	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$1,830,885	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$32,256	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.06-Distribution Mains	\$4,274,634	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$364,808	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$1,674,707	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.09-Distribution - Meters	\$987,595	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$91,639	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$18,293	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.14-General Plant	\$2,277,946	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>		<b>\$20,911</b>	<b>\$16,685</b>	<b>\$2,362</b>	<b>\$1,865</b>	<b>\$0</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
A. General Taxes							
408.15-Payroll Taxes	\$1,584,537	\$48,371 Gas Supply_Commodity_Labor_Incl A&G	\$38,594	\$5,463	\$4,313	\$0	\$0
408.17-Plant Related Taxes	\$145,445	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.18-Gas Related	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$323,000	\$323,000 MCF_FPFTY_Retail	\$257,717	\$36,482	\$28,801	\$0	\$0
408.14-Other Gen Taxes	(\$2,000)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total General Taxes	\$2,050,982		\$371,371	\$296,311	\$41,945	\$33,115	\$0
B. Revenue Taxes: (GRT)							
408.11-State Gross Earnings	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
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Account Balance	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity	Gas Supply Commodity
	Gas Supply Commodity	Gas Supply Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.13-PUC Assessment	\$111,044	Gas Rev_FPFTY	\$83,378	\$12,021	\$11,098	\$1,968	\$2,579
Total Revenue Taxes	\$372,049		\$83,378	\$12,021	\$11,098	\$1,968	\$2,579
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>		<b>\$379,689</b>	<b>\$53,966</b>	<b>\$44,213</b>	<b>\$1,968</b>	<b>\$2,579</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)	\$348,587 Gas Supply_Commodity_Income_Current Rates_B4 Inc T	\$280,294	\$39,588	\$30,588	(\$815)	(\$1,068)
409.4-Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$2,716,937)		\$280,294	\$39,588	\$30,588	(\$815)	(\$1,068)
<b>TOTAL TAXES</b>	<b>(\$293,906)</b>		<b>\$659,983</b>	<b>\$93,554</b>	<b>\$74,800</b>	<b>\$1,153</b>	<b>\$1,511</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$78,176,099</b>		<b>\$21,009,487</b>	<b>\$3,025,710</b>	<b>\$2,770,097</b>	<b>\$466,775</b>	<b>\$611,626</b>
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$66,660,622	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Gas Revenues	\$26,270,077	\$26,270,077 Gas Rev_FPFTY	\$19,725,067	\$2,843,761	\$2,625,512	\$465,622	\$610,115
487-Forfeited Discounts	\$401,489	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Miscellaneous Service Revenues	\$80,025	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Gathering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	(\$4,818,289)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 1	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$245,499	\$245,499 Gas Rev_FPFTY	\$184,335	\$26,576	\$24,536	\$4,351	\$5,702
Sales For Resale	\$0	\$0 Gas Rev_FPFTY	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES	\$88,839,423		\$19,909,402	\$2,870,337	\$2,650,048	\$469,973	\$615,817
412-Other Income	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$10,663,324</b>		<b>(\$1,368,119)</b>	<b>(\$155,373)</b>	<b>(\$120,049)</b>	<b>\$3,198</b>	<b>\$4,190</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>							
Oper Rev @ Curr Rates and Allocated Rev	\$88,839,423	\$26,515,576	\$19,909,402	\$2,870,337	\$2,650,048	\$469,973	\$615,817
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$46,039,971	\$26,676,906	\$20,049,669	\$2,889,712	\$2,661,788	\$465,622	\$610,115
Cust. Accts, Services, Sales Expense	\$4,893,445	\$0	\$0	\$0	\$0	\$0	\$0
A&G	\$14,176,257	\$354,876	\$283,150	\$40,082	\$31,644	\$0	\$0
Depreciation	\$13,360,331	\$20,911	\$16,685	\$2,362	\$1,865	\$0	\$0
Taxes Other Than Income	\$2,423,031	\$482,415	\$379,689	\$53,966	\$44,213	\$1,968	\$2,579
Income Before Income Taxes	\$7,946,388	(\$1,019,532)	(\$819,791)	(\$115,785)	(\$89,462)	\$2,383	\$3,123



Peoples Natural Gas Company LLC  
 PG Division  
 12 Months Ended September 30, 2025  
**ALLOCATION**  
 Mains Classification: DEMAND  
 Mains Allocation: Peak and Avg

	Account Balance	Gas Supply Commodity Gas Supply Commodity	Gas Supply Commodity Gas Supply Commodity Allocator	Gas Supply Commodity RES	Gas Supply Commodity SGS	Gas Supply Commodity MGS	Gas Supply Commodity LGS	Gas Supply Commodity LGS-Mainline
Other Revenues @ Current/Proposed Rates	\$325,524	\$245,499		\$184,335	\$26,576	\$24,536	\$4,351	\$5,702
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$101,922,095</b>	<b>\$33,007,042</b>		<b>\$23,335,475</b>	<b>\$3,418,859</b>	<b>\$3,276,568</b>	<b>\$2,360,307</b>	<b>\$615,834</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$12,318,439</b>	<b>\$1,029,453</b>		<b>\$827,707</b>	<b>\$116,906</b>	<b>\$90,346</b>	<b>(\$2,383)</b>	<b>(\$3,123)</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$25,401,110</b>	<b>\$7,520,919</b>		<b>\$4,253,780</b>	<b>\$665,428</b>	<b>\$716,866</b>	<b>\$1,887,951</b>	<b>(\$3,106)</b>
Check	\$156,026,122							
Difference	\$130,625,012							
<b>Total Base Rate Revenue Increase %</b>	<b>18.48%</b>	n/a		n/a	n/a	n/a	n/a	n/a
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>28.59%</b>	<b>28.36%</b>		<b>21.37%</b>	<b>23.18%</b>	<b>27.05%</b>	<b>401.71%</b>	<b>-0.50%</b>



**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>								
374-Land and Land Rights	\$1,276,849	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$1,046,156	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$150,481,157	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$83,314,585	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$16,127,446	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$69,135,566	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$24,983,088	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$4,647,041	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$260,592	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>								
389-Land and Land Rights	\$164,936	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
390-Structures and Improvements	\$8,187,993	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
391-Office Furniture and Equipment	\$190,960	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
392-Transportation Equipment	\$10,248,023	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
393-Stores Equipment	\$5,895	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$1,592,150	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
395-Laboratory Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$3,199,079	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
397-Communication Equipment	\$2,527,753	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
398-Miscellaneous Equipment	\$0	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
399-Other Tangible Plant	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$26,116,790</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>	<b>\$15,049</b>		<b>\$2,888</b>	<b>\$571</b>	<b>\$1,593</b>	<b>\$4,327</b>	<b>\$5,670</b>
105-Gas Plant Held For Future Use	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>	<b>\$15,049</b>		<b>\$2,888</b>	<b>\$571</b>	<b>\$1,593</b>	<b>\$4,327</b>	<b>\$5,670</b>
<b>II. DEPRECIATION RESERVE</b>								
303-Intangible Plant-Accum. Dep	\$12,718,460	\$8,708	GatherVolumes	\$1,671	\$330	\$922	\$2,504	\$3,281
325-337-Production Plant-Accum. Dep	\$0	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$4,553,620	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$44,162,995	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$57,596,328	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$3,831,099	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$21,056,095	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$10,678,799	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	(\$56,554)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$10,767,414	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>	<b>\$8,708</b>	<b>\$1,671</b>	<b>\$330</b>	<b>\$922</b>	<b>\$2,504</b>	<b>\$3,281</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$168,566,237</b>	<b>\$8,708</b>	<b>\$1,671</b>	<b>\$330</b>	<b>\$922</b>	<b>\$2,504</b>	<b>\$3,281</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$51,833	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$15,622,318	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$660,304	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
165-Prepayments	\$334,328	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
-Cash Working Capital	\$4,816,740	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
252-Customer Advances and Deposits	(\$1,050,902)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$351,865,936</b>	<b>\$6,341</b>	<b>\$1,217</b>	<b>\$241</b>	<b>\$671</b>	<b>\$1,823</b>	<b>\$2,389</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$351,865,936</b>	<b>\$6,341</b>	<b>\$1,217</b>	<b>\$241</b>	<b>\$671</b>	<b>\$1,823</b>	<b>\$2,389</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$18,047	\$18,047 GatherVolumes	\$3,463	\$685	\$1,910	\$5,189	\$6,799
759-Other Expense	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
760-Rents	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$18,047</b>	<b>\$18,047</b>	<b>\$3,463</b>	<b>\$685</b>	<b>\$1,910</b>	<b>\$5,189</b>	<b>\$6,799</b>
762-Maint Supervision & Engineering	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$21,731	\$21,731 GatherVolumes	\$4,171	\$825	\$2,300	\$6,249	\$8,188
765, 766-Field Meas/Reg	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0



**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total. NG Production and Gathering -Maintenance	\$21,731		\$4,171	\$825	\$2,300	\$6,249	\$8,188
<b>Total. NG Production and Gathering</b>	<b>\$39,778</b>		<b>\$7,634</b>	<b>\$1,509</b>	<b>\$4,210</b>	<b>\$11,438</b>	<b>\$14,987</b>
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$26,270,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$106,319)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$513,148	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$26,294,766</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>	<b>\$39,778</b>	<b>\$7,634</b>	<b>\$1,509</b>	<b>\$4,210</b>	<b>\$11,438</b>	<b>\$14,987</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$10,309	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$1,561,276	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$359,396	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$1,977	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$249	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$18,258	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,018,742</b>	\$0	\$0	\$0	\$0	\$0	\$0
831-Maint. of Structures & Improvements	\$637	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$26,326	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$278,407	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,363	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$195	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$323,598</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$2,342,340</b>	\$0	\$0	\$0	\$0	\$0	\$0

**C. TRANSMISSION EXPENSES**

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
		Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
850-Supervision/Engineering	\$470,934	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$22,743	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$609,770	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$338,703	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$13,452	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$30,915	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$1,813,599</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,028,007	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$242,950	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$81,120	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$32,748	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$4,973	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$1,389,797</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	\$1,860	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$2,822,538	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$923,191	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$938,170	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$669,744	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$640,693	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$24,299	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$6,020,496</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$711,996	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$6,193,090	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$488,923	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$460,782	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$191,980	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$92,425	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
		Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total Distribution Expense - Maintenance	\$8,139,195	\$0		\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>	<b>\$39,778</b>		<b>\$7,634</b>	<b>\$1,509</b>	<b>\$4,210</b>	<b>\$11,438</b>	<b>\$14,987</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>								
901-Supervision	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$466,487	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$2,646,986	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$1,897,993	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Accounts	\$5,011,466	\$0		\$0	\$0	\$0	\$0	\$0
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>								
907-Supervision	(\$15,032)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$240,434)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Service	(\$255,466)	\$0		\$0	\$0	\$0	\$0	\$0
<b>IV. SALES EXPENSES (C-8)</b>								
911-Supervision	\$78,494	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$58,951	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Sales Expense	\$137,445	\$0		\$0	\$0	\$0	\$0	\$0
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>								
<b>A. Labor-Related:</b>								
920-Administrative & General Salaries	\$2,982,415	\$747	GatherVolumes	\$143	\$28	\$79	\$215	\$281
921-Office Supplies & Expenses	\$1,425,767	\$357	GatherVolumes	\$69	\$14	\$38	\$103	\$135
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	(\$1,295)	GatherVolumes	(\$249)	(\$49)	(\$137)	(\$372)	(\$488)
923-Outside Services Employed	\$3,287,035	\$823	GatherVolumes	\$158	\$31	\$87	\$237	\$310
926-Employee Pensions and Benefits	\$8,299,122	\$2,078	GatherVolumes	\$399	\$79	\$220	\$598	\$783
Total A&G - Labor Related	\$10,823,457	\$2,711		\$520	\$103	\$287	\$779	\$1,021
<b>B. Plant-Related:</b>								
924-Property Insurance	\$165,994	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
925-Injuries and Damages	\$2,094,654	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
932-Maintenance of General Plant	\$21,988	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total A&G - Plant Related	\$2,282,636	\$0	\$0	\$0	\$0	\$0	\$0
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	\$322,388	\$205 GatherVolumes	\$39	\$8	\$22	\$59	\$77
929-Duplicate Charges - Credit	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$245,357	\$51 GatherVolumes	\$10	\$2	\$5	\$15	\$19
931-Rents	\$502,420	\$104 GatherVolumes	\$20	\$4	\$11	\$30	\$39
Total A&G - Other	\$1,070,165	\$359	\$69	\$14	\$38	\$103	\$135
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>	<b>\$3,070</b>	<b>\$589</b>	<b>\$116</b>	<b>\$325</b>	<b>\$883</b>	<b>\$1,157</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>	<b>\$42,848</b>	<b>\$8,223</b>	<b>\$1,626</b>	<b>\$4,535</b>	<b>\$12,320</b>	<b>\$16,144</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$1,490,051	\$1,020 GatherVolumes	\$196	\$39	\$108	\$293	\$384
403.02-Production Plant	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$317,517	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$1,830,885	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$32,256	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.06-Distribution Mains	\$4,274,634	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$364,808	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$1,674,707	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.09-Distribution - Meters	\$987,595	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$91,639	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$18,293	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.14-General Plant	\$2,277,946	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>	<b>\$1,020</b>	<b>\$196</b>	<b>\$39</b>	<b>\$108</b>	<b>\$293</b>	<b>\$384</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$1,584,537	\$397 GatherVolumes	\$76	\$15	\$42	\$114	\$150
408.17-Plant Related Taxes	\$145,445	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
408.18-Gas Related	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$323,000	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	(\$2,000)	(\$2,000) GatherVolumes	(\$384)	(\$76)	(\$212)	(\$575)	(\$754)
Total General Taxes	\$2,050,982	(\$1,603)	(\$308)	(\$61)	(\$170)	(\$461)	(\$604)
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
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12 Months Ended September 30, 2025  
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	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity	Gathering Commodity
Account Balance	Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.13-PUC Assessment	\$372,049	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
Total Revenue Taxes	\$372,049		\$0	\$0	\$0	\$0	\$0
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>		<b>(\$1,603)</b>	<b>(\$308)</b>	<b>(\$61)</b>	<b>(\$170)</b>	<b>(\$461)</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)	\$14,451 GatherVolumes	\$2,773	\$548	\$1,529	\$4,155	\$5,445
409.4-Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$2,716,937)	\$14,451	\$2,773	\$548	\$1,529	\$4,155	\$5,445
<b>TOTAL TAXES</b>	<b>(\$293,906)</b>		<b>\$12,848</b>	<b>\$2,466</b>	<b>\$488</b>	<b>\$1,360</b>	<b>\$3,694</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$78,176,099</b>		<b>\$56,716</b>	<b>\$10,885</b>	<b>\$2,152</b>	<b>\$6,002</b>	<b>\$16,308</b>
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$66,660,622	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Gas Revenues	\$26,270,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$401,489	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Miscellaneous Service Revenues	\$80,025	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Gathering Riders	\$0	\$0 GatherVolumes	\$0	\$0	\$0	\$0	\$0
Riders	(\$4,818,289)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 1	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$245,499	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES	\$88,839,423	\$0	\$0	\$0	\$0	\$0	\$0
412-Other Income	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$10,663,324</b>		<b>(\$56,716)</b>	<b>(\$10,885)</b>	<b>(\$2,152)</b>	<b>(\$6,002)</b>	<b>(\$16,308)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>							
Oper Rev @ Curr Rates and Allocated Rev	\$88,839,423	\$0	\$0	\$0	\$0	\$0	\$0
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$46,039,971	\$39,778	\$7,634	\$1,509	\$4,210	\$11,438	\$14,987
Cust. Accts, Services, Sales Expense	\$4,893,445	\$0	\$0	\$0	\$0	\$0	\$0
A&G	\$14,176,257	\$3,070	\$589	\$116	\$325	\$883	\$1,157
Depreciation	\$13,360,331	\$1,020	\$196	\$39	\$108	\$293	\$384
Taxes Other Than Income	\$2,423,031	(\$1,603)	(\$308)	(\$61)	(\$170)	(\$461)	(\$604)
Income Before Income Taxes	\$7,946,388	(\$42,265)	(\$8,111)	(\$1,604)	(\$4,473)	(\$12,153)	(\$15,924)

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

		Gathering Commodity	Gathering Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>Account Balance</b>		<b>Gathering Commodity</b>	<b>Gathering Commodity Allocator</b>	<b>RES</b>	<b>SGS</b>	<b>MGS</b>	<b>LGS</b>	<b>LGS-Mainline</b>
Income Taxes @ Current Rates	(\$2,716,937)	\$14,451		\$2,773	\$548	\$1,529	\$4,155	\$5,445
Income For Return	\$10,663,324	(\$56,716)		(\$10,885)	(\$2,152)	(\$6,002)	(\$16,308)	(\$21,369)
Rate Base	\$351,865,936	\$6,341		\$1,217	\$241	\$671	\$1,823	\$2,389
<b>Return @ Current Rates</b>	<b>3.03%</b>	<b>-894.43%</b>		<b>-894.43%</b>	<b>-894.43%</b>	<b>-894.43%</b>	<b>-894.43%</b>	<b>-894.43%</b>
<b>PROPOSED REVENUES AND RETURN</b>								
<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$2,377,844	GatherVolumes	\$456,341	\$90,233	\$251,656	\$683,720	\$895,894
Total Gathering Revenue @ Proposed Rates	\$2,377,844	\$2,377,844		\$456,341	\$90,233	\$251,656	\$683,720	\$895,894
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$401,489	\$0		\$0	\$0	\$0	\$0	\$0
<b>RATE BASE</b>								
<u>Return on Rate Base</u>								
Rate Base @ Current Rates	\$351,865,936	\$6,341		\$1,217	\$241	\$671	\$1,823	\$2,389
ADIT Change From Rate Increase	\$0	\$0	GatherVolumes	\$0	\$0	\$0	\$0	\$0
Rate Base @ Proposed Rates	\$351,865,936	\$6,341		\$1,217	\$241	\$671	\$1,823	\$2,389
Proposed Return	8.40%	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$29,572,968	\$533		\$102	\$20	\$56	\$153	\$201
<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035	\$42,265		\$8,111	\$1,604	\$4,473	\$12,153	\$15,924
Bad Debt Increase @ Proposed Rates	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$80,893,035	\$42,265		\$8,111	\$1,604	\$4,473	\$12,153	\$15,924
<b>INCOME TAXES</b>								
<u>Income Taxes</u>								
Income Taxes @ Current Rates	(\$2,716,937)	\$14,451		\$2,773	\$548	\$1,529	\$4,155	\$5,445
Income Taxes Incr. @ Proposed Rates	\$0	(\$14,500)		(\$2,783)	(\$550)	(\$1,535)	(\$4,169)	(\$5,463)
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$49)		(\$9)	(\$2)	(\$5)	(\$14)	(\$18)
Income Tax to Return Ratio	-9.2%	-9.2%		-9.2%	-9.2%	-9.2%	-9.2%	-9.2%
<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$351,865,936	\$6,341		\$1,217	\$241	\$671	\$1,823	\$2,389
Proposed Return	8.405%	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$29,572,968	\$533		\$102	\$20	\$56	\$153	\$201
Gas Expenses @ Proposed Rates	\$32,761,543	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$54,622,959	\$42,265		\$8,111	\$1,604	\$4,473	\$12,153	\$15,924
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$49)		(\$9)	(\$2)	(\$5)	(\$14)	(\$18)
<b>Total Revenue Requirement Incl COG</b>	<b>\$114,240,533</b>	<b>\$42,749</b>		<b>\$8,204</b>	<b>\$1,622</b>	<b>\$4,524</b>	<b>\$12,292</b>	<b>\$16,106</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>	<b>\$42,749</b>		<b>\$8,204</b>	<b>\$1,622</b>	<b>\$4,524</b>	<b>\$12,292</b>	<b>\$16,106</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$66,660,622	\$0		\$0	\$0	\$0	\$0	\$0
Riders @ Proposed Rates	(\$604,927)	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gas Revenues @ Proposed Rates	\$32,761,543	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gathering Revenues @ Proposed Rates	\$2,377,844	\$2,377,844		\$456,341	\$90,233	\$251,656	\$683,720	\$895,894
Forfited Discount/Late Fees @ Proposed Revenues	\$401,489	\$0		\$0	\$0	\$0	\$0	\$0



Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>1: RATE BASE</b>							
<b>I. GAS PLANT IN SERVICE</b>							
<b>A. INTANGIBLE PLANT</b>							
301-Organization	\$128,115	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
302-Franchise and Consents	\$71,371	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
303-Miscellaneous Intangible Plant	\$21,780,643	\$0 Storage_Commodity_FERC 303 Misc Int	\$0	\$0	\$0	\$0	\$0
<b>Total Intangible. Plant</b>	<b>\$21,980,130</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. PRODUCTION PLANT</b>							
325-Other Land & Land Rights-Land	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>							
350-Land and Land Rights	\$62,490	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
351-Structures and Improvements	\$583,270	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
352-Wells-Well Equipment	\$3,196,397	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
353-Lines	\$2,468,965	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,760,949	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$883,118	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
357-Other Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$14,955,189</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>							
365-Land & Land Rights	\$2,211,557	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
366-Structures & Improvements	\$819,668	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
367-Mains	\$97,400,141	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
368-Compressor Station Equipment	\$7,040,780	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
369-M&R Station Equipment	\$8,727,433	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
371-Other Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0



Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Storage Commodity	Storage Commodity Allocator	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>Total Transmission Plant</b>	<b>\$116,199,577</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$1,276,849	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$1,046,156	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$150,481,157	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$83,314,585	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$16,127,446	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$69,135,566	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$24,983,088	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$4,647,041	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$260,592	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$164,936	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
390-Structures and Improvements	\$8,187,993	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
391-Office Furniture and Equipment	\$190,960	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
392-Transportation Equipment	\$10,248,023	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
393-Stores Equipment	\$5,895	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
394-Tools, Shop and Garage Equipment	\$1,592,150	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
395-Laboratory Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$3,199,079	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
397-Communication Equipment	\$2,527,753	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
398-Miscellaneous Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
399-Other Tangible Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$26,116,790</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
105-Gas Plant Held For Future Use	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$12,718,460	\$0 Storage_Commodity_FERC 303_Tot. Int.Plnt	\$0	\$0	\$0	\$0	\$0
325-337-Production Plant-Accum. Dep	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$4,553,620	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$44,162,995	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$57,596,328	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$3,831,099	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$21,056,095	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$10,678,799	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Storage Commodity	Storage Commodity Allocator	Storage Commodity RES	Storage Commodity SGS	Storage Commodity MGS	Storage Commodity LGS	Storage Commodity LGS-Mainline
386-Other Property on Customers Premises-Accum. Dep	\$0		\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	(\$56,554)		\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$10,767,414		\$0	\$0	\$0	\$0	\$0
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Retirement Obligation	\$0		\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$168,566,237</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$51,833	\$51,833 Winter_Stor_FPFTY	\$17,312	\$2,974	\$5,137	\$11,195	\$15,215
117-Gas Stored Underground - Current	\$15,622,318	\$15,622,318 Winter_Stor_FPFTY	\$5,217,670	\$896,434	\$1,548,371	\$3,374,125	\$4,585,719
154-Materials and Supplies	\$660,304	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
165-Prepayments	\$334,328	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
-Cash Working Capital	\$4,816,740	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
252-Customer Advances and Deposits	(\$1,050,902)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>		<b>\$15,674,151</b>	<b>\$899,408</b>	<b>\$1,553,508</b>	<b>\$3,385,320</b>	<b>\$4,600,934</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$351,865,936</b>		<b>\$15,674,151</b>	<b>\$899,408</b>	<b>\$1,553,508</b>	<b>\$3,385,320</b>	<b>\$4,600,934</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$351,865,936</b>		<b>\$15,674,151</b>	<b>\$899,408</b>	<b>\$1,553,508</b>	<b>\$3,385,320</b>	<b>\$4,600,934</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$18,047	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$18,047</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
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12 Months Ended September 30, 2025  
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Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
763-Producing Gas Wells Maintenance	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$21,731	Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$21,731</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$39,778</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$26,270,077	Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$106,319)	Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$513,148	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$26,294,766</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$10,309	Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$1,561,276	Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$359,396	Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$1,977	Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$249	Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$18,258	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,018,742</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$637	Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$26,326	Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$278,407	Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,363	Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$195	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$323,598</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>Total Storage, Terminating &amp; Processing Expenses</b>	\$2,342,340		\$0	\$0	\$0	\$0	\$0
<b>C. TRANSMISSION EXPENSES</b>							
850-Supervision/Engineering	\$470,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$22,743	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$609,770	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$338,703	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$13,452	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$30,915	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$1,813,599</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,028,007	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$242,950	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$81,120	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$32,748	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$4,973	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$1,389,797</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. DISTRIBUTION EXPENSES</b>							
870-Operation Supervision & Engineering	\$1,860	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$2,822,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$923,191	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$938,170	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$669,744	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$640,693	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$24,299	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$6,020,496</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$711,996	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$6,193,090	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$488,923	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$460,782	Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$191,980	Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$92,425	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Maintenance</b>	<b>\$8,139,195</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$466,487	Not Applicable	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$2,646,986	Not Applicable	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$1,897,993	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Customer Accounts</b>	<b>\$5,011,466</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	(\$15,032)	Not Applicable	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$240,434)	Not Applicable	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expnese	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$255,466)</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$78,494	Not Applicable	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$58,951	Not Applicable	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$137,445</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
<b>A. Labor-Related:</b>							
920-Administrative & General Salaries	\$2,982,415	Not Applicable	\$0	\$0	\$0	\$0	\$0
921-Office Supplies & Expenses	\$1,425,767	Not Applicable	\$0	\$0	\$0	\$0	\$0
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	Not Applicable	\$0	\$0	\$0	\$0	\$0
923-Outside Services Employed	\$3,287,035	Not Applicable	\$0	\$0	\$0	\$0	\$0
926-Employee Pensions and Benefits	\$8,299,122	Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
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Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total A&G - Labor Related	\$10,823,457		\$0	\$0	\$0	\$0	\$0
<b>B. Plant-Related:</b>							
924-Property Insurance	\$165,994	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
925-Injuries and Damages	\$2,094,654	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
932-Maintenance of General Plant	\$21,988	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total A&G - Plant Related	\$2,282,636		\$0	\$0	\$0	\$0	\$0
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	\$322,388	\$0 Storage_Commodity_Rev Req For 928	\$0	\$0	\$0	\$0	\$0
929-Duplicate Charges - Credit	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$245,357	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
931-Rents	\$502,420	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total A&G - Other	\$1,070,165		\$0	\$0	\$0	\$0	\$0
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$1,490,051	\$0 Storage_Commodity_FERC 303_Tot. Int.Plnt	\$0	\$0	\$0	\$0	\$0
403.02-Production Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$317,517	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$1,830,885	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$32,256	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.06-Distribution Mains	\$4,274,634	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$364,808	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$1,674,707	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.09-Distribution - Meters	\$987,595	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$91,639	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$18,293	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.14-General Plant	\$2,277,946	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$1,584,537	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.17-Plant Related Taxes	\$145,445	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.18-Gas Related	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
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Mains Allocation: Peak and Avg

Account Balance	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity	Storage Commodity
	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.19-Sales and Use	\$323,000	\$0	\$0	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	(\$2,000)	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$2,050,982</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0
408.13-PUC Assessment	\$372,049	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenue Taxes</b>	<b>\$372,049</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)	\$0	\$0	\$0	\$0	\$0	\$0
409.4-Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Income Taxes</b>	<b>(\$2,716,937)</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL TAXES</b>	<b>(\$293,906)</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$78,176,099</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$66,660,622	\$0	\$0	\$0	\$0	\$0	\$0
Gas Revenues	\$26,270,077	\$0	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$401,489	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous Service Revenues	\$80,025	\$0	\$0	\$0	\$0	\$0	\$0
Gathering	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Riders	(\$4,818,289)	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$245,499	\$0	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL OPERATING REVENUES</b>	<b>\$88,839,423</b>	\$0	\$0	\$0	\$0	\$0	\$0
412-Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$10,663,324</b>	\$0	\$0	\$0	\$0	\$0	\$0

ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Storage Commodity	Storage Commodity Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Oper Rev @ Curr Rates and Allocated Rev	\$0		\$0	\$0	\$0	\$0	\$0
Other Income	\$0		\$0	\$0	\$0	\$0	\$0
O&M	\$46,039,971		\$0	\$0	\$0	\$0	\$0
Cust. Accts, Services, Sales Expense	\$4,893,445		\$0	\$0	\$0	\$0	\$0
A&G	\$14,176,257		\$0	\$0	\$0	\$0	\$0
Depreciation	\$13,360,331		\$0	\$0	\$0	\$0	\$0
Taxes Other Than Income	\$2,423,031		\$0	\$0	\$0	\$0	\$0
Income Before Income Taxes	\$7,946,388		\$0	\$0	\$0	\$0	\$0
Income Taxes @ Current Rates	(\$2,716,937)		\$0	\$0	\$0	\$0	\$0
Income For Return	\$10,663,324		\$0	\$0	\$0	\$0	\$0
Rate Base	\$351,865,936	\$15,674,151	\$5,234,981	\$899,408	\$1,553,508	\$3,385,320	\$4,600,934
<b>Return @ Current Rates</b>	<b>3.03%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>							
Gathering Revenue @ Current Rates	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$0	Not Applicable	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$2,377,844	\$0		\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489	\$0		\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	Collections	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$401,489	\$0		\$0	\$0	\$0	\$0

<b>RATE BASE</b>							
Return on Rate Base							
Rate Base @ Current Rates	\$351,865,936	\$15,674,151	\$5,234,981	\$899,408	\$1,553,508	\$3,385,320	\$4,600,934
ADIT Change From Rate Increase	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0
Rate Base @ Proposed Rates	\$351,865,936	\$15,674,151	\$5,234,981	\$899,408	\$1,553,508	\$3,385,320	\$4,600,934
Proposed Return	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%

Return on Rate Base \$ @ Proposed Return	\$29,572,968	\$1,317,352	\$439,980	\$75,592	\$130,566	\$284,523	\$386,691
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<b>EXPENSES</b>							
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt Increase @ Proposed Rates	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$80,893,035	\$0		\$0	\$0	\$0	\$0

<b>INCOME TAXES</b>							
Income Taxes							
Income Taxes @ Current Rates	(\$2,716,937)	\$0	\$0	\$0	\$0	\$0	\$0
Income Taxes Incr. @ Proposed Rates	\$0	(\$121,028)	(\$40,422)	(\$6,945)	(\$11,995)	(\$26,140)	(\$35,526)
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$121,028)	(\$40,422)	(\$6,945)	(\$11,995)	(\$26,140)	(\$35,526)
Income Tax to Return Ratio	-9.2%	-9.2%	-9.2%	-9.2%	-9.2%	-9.2%	-9.2%

<b>REVENUE REQUIREMENT</b>							
Rate Base at Proposed Rates	\$351,865,936	\$15,674,151	\$5,234,981	\$899,408	\$1,553,508	\$3,385,320	\$4,600,934
Proposed Return	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$29,572,968	\$1,317,352	\$439,980	\$75,592	\$130,566	\$284,523	\$386,691
Gas Expenses @ Proposed Rates	\$32,761,543	\$0	Not Applicable	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$54,622,959	\$0		\$0	\$0	\$0	\$0







**Peoples Natural Gas Company LLC**  
**PG Division**  
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Mains Allocation: Peak and Avg

	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand
Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$1,276,849	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$1,046,156	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$150,481,157	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$83,314,585	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$16,127,446	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$69,135,566	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$24,983,088	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$4,647,041	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$260,592	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$164,936	\$5,113 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$2,409	\$418	\$653	\$766	\$867
390-Structures and Improvements	\$8,187,993	\$253,827 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$119,600	\$20,750	\$32,415	\$38,042	\$43,019
391-Office Furniture and Equipment	\$190,960	\$5,920 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$2,789	\$484	\$756	\$887	\$1,003
392-Transportation Equipment	\$10,248,023	\$317,688 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$149,691	\$25,971	\$40,571	\$47,614	\$53,842
393-Stores Equipment	\$5,895	\$183 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$86	\$15	\$23	\$27	\$31
394-Tools, Shop and Garage Equipment	\$1,592,150	\$49,356 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$23,256	\$4,035	\$6,303	\$7,397	\$8,365
395-Laboratory Equipment	\$0	\$0 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$3,199,079	\$99,171 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$46,728	\$8,107	\$12,665	\$14,863	\$16,808
397-Communication Equipment	\$2,527,753	\$78,360 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$36,922	\$6,406	\$10,007	\$11,744	\$13,281
398-Miscellaneous Equipment	\$0	\$0 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$0	\$0	\$0	\$0	\$0
399-Other Tangible Plant	\$0	\$0 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$26,116,790</b>	<b>\$809,617</b>	<b>\$381,482</b>	<b>\$66,186</b>	<b>\$103,393</b>	<b>\$121,342</b>	<b>\$137,215</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>	<b>\$17,267,937</b>	<b>\$8,136,442</b>	<b>\$1,411,657</b>	<b>\$2,205,219</b>	<b>\$2,588,036</b>	<b>\$2,926,582</b>
105-Gas Plant Held For Future Use	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>	<b>\$17,267,937</b>	<b>\$8,136,442</b>	<b>\$1,411,657</b>	<b>\$2,205,219</b>	<b>\$2,588,036</b>	<b>\$2,926,582</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$12,718,460	\$869,763 Storage_Demand_FERC 303_Tot. Int.Plnt	\$409,822	\$71,103	\$111,074	\$130,356	\$147,408
325-337-Production Plant-Accum. Dep	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$4,553,620	\$4,553,620 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$2,145,610	\$372,259	\$581,525	\$682,475	\$771,751
365-371-Transmission-Accum. Dep	\$44,162,995	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$57,596,328	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$3,831,099	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$21,056,095	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$10,678,799	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	(\$56,554)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$10,767,414	\$333,789 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$157,277	\$27,287	\$42,627	\$50,027	\$56,571

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>	<b>\$5,757,171</b>	<b>\$2,712,709</b>	<b>\$470,650</b>	<b>\$735,225</b>	<b>\$862,858</b>	<b>\$975,730</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$168,566,237</b>	<b>\$5,757,171</b>	<b>\$2,712,709</b>	<b>\$470,650</b>	<b>\$735,225</b>	<b>\$862,858</b>	<b>\$975,730</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$51,833	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$15,622,318	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$660,304	\$20,469 Storage_Demand_GP_Storage O&M	\$9,645	\$1,673	\$2,614	\$3,068	\$3,469
165-Prepayments	\$334,328	\$10,364 Storage_Demand_GP_Storage O&M	\$4,883	\$847	\$1,324	\$1,553	\$1,757
-Cash Working Capital	\$4,816,740	\$149,318 Storage_Demand_GP_Storage O&M	\$70,357	\$12,207	\$19,069	\$22,379	\$25,307
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)	(\$946,322) Storage_Demand_GP_Storage O&M	(\$445,895)	(\$77,362)	(\$120,851)	(\$141,830)	(\$160,383)
252-Customer Advances and Deposits	(\$1,050,902)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>	<b>(\$766,170)</b>	<b>(\$361,010)</b>	<b>(\$62,635)</b>	<b>(\$97,844)</b>	<b>(\$114,830)</b>	<b>(\$129,851)</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$351,865,936</b>	<b>\$10,744,596</b>	<b>\$5,062,723</b>	<b>\$878,373</b>	<b>\$1,372,149</b>	<b>\$1,610,349</b>	<b>\$1,821,002</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$351,865,936</b>	<b>\$10,744,596</b>	<b>\$5,062,723</b>	<b>\$878,373</b>	<b>\$1,372,149</b>	<b>\$1,610,349</b>	<b>\$1,821,002</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$18,047	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$18,047</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$21,731	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>Total. NG Production and Gathering -Maintenance</b>	\$21,731		\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering</b>	\$39,778		\$0	\$0	\$0	\$0	\$0
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$26,270,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$106,319)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$513,148	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	\$26,294,766		\$0	\$0	\$0	\$0	\$0
<b>TOTAL PRODUCTION EXPENSES</b>	\$26,334,544		\$0	\$0	\$0	\$0	\$0
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	\$67,277 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$31,700	\$5,500	\$8,592	\$10,083	\$11,402
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$10,309	\$10,309 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$4,858	\$843	\$1,317	\$1,545	\$1,747
818-Compressor Station Expenses	\$1,561,276	\$1,561,276 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$735,654	\$127,635	\$199,384	\$233,997	\$264,606
819-Compressor Station Fuel	\$359,396	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$1,977	\$1,977 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$931	\$162	\$252	\$296	\$335
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$249	\$249 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$118	\$20	\$32	\$37	\$42
825-Storage Well Royalties	\$18,258	\$18,258 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$8,603	\$1,493	\$2,332	\$2,736	\$3,094
<b>Total Stor., Term., Proces. Exp - Operations</b>	\$2,018,742		\$781,864	\$135,652	\$211,908	\$248,695	\$281,227
831-Maint. of Structures & Improvements	\$637	\$637 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$300	\$52	\$81	\$95	\$108
832-Maint. of Reservoirs and Wells	\$16,670	\$16,670 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$7,855	\$1,363	\$2,129	\$2,498	\$2,825
833-Maint. of Lines	\$26,326	\$26,326 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$12,404	\$2,152	\$3,362	\$3,946	\$4,462
834-Maint. of Compressor Station Equipment	\$278,407	\$278,407 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$131,182	\$22,760	\$35,554	\$41,726	\$47,185
835-Maint. of Meas/Reg Station Equipment	\$1,363	\$1,363 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$642	\$111	\$174	\$204	\$231
837-Maint. Of Other Equipment	\$195	\$195 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$92	\$16	\$25	\$29	\$33
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	\$323,598		\$152,475	\$26,454	\$41,325	\$48,499	\$54,844
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	\$2,342,340		\$934,339	\$162,106	\$253,234	\$297,194	\$336,071
<b>C. TRANSMISSION EXPENSES</b>							

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
850-Supervision/Engineering	\$470,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$22,743	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$609,770	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$338,703	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$13,452	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$30,915	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$1,813,599</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,028,007	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$242,950	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$81,120	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$32,748	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$4,973	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$1,389,797</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	\$1,860	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$2,822,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$923,191	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$938,170	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$669,744	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$640,693	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$24,299	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$6,020,496</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$711,996	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$6,193,090	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$488,923	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$460,782	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$191,980	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$92,425	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total Distribution Expense - Maintenance	\$8,139,195	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>	<b>\$1,982,944</b>	<b>\$934,339</b>	<b>\$162,106</b>	<b>\$253,234</b>	<b>\$297,194</b>	<b>\$336,071</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$466,487	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$2,646,986	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$1,897,993	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Accounts	\$5,011,466	\$0	\$0	\$0	\$0	\$0	\$0
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	(\$15,032)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$240,434)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Service	(\$255,466)	\$0	\$0	\$0	\$0	\$0	\$0
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$78,494	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$58,951	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Sales Expense	\$137,445	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
<b>A. Labor-Related:</b>							
920-Administrative & General Salaries	\$2,982,415	\$253,542 Storage_Demand_Labor_Excl A&G	\$119,466	\$20,727	\$32,379	\$38,000	\$42,970
921-Office Supplies & Expenses	\$1,425,767	\$121,208 Storage_Demand_Labor_Excl A&G	\$57,112	\$9,909	\$15,479	\$18,166	\$20,542
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	(\$439,588) Storage_Demand_Labor_Excl A&G	(\$207,129)	(\$35,936)	(\$56,138)	(\$65,883)	(\$74,502)
923-Outside Services Employed	\$3,287,035	\$279,438 Storage_Demand_Labor_Excl A&G	\$131,668	\$22,844	\$35,686	\$41,881	\$47,359
926-Employee Pensions and Benefits	\$8,299,122	\$705,527 Storage_Demand_Labor_Excl A&G	\$332,436	\$57,677	\$90,100	\$105,741	\$119,573
Total A&G - Labor Related	\$10,823,457	\$920,126	\$433,552	\$75,220	\$117,506	\$137,904	\$155,944
<b>B. Plant-Related:</b>							
924-Property Insurance	\$165,994	\$5,146 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$2,425	\$421	\$657	\$771	\$872
925-Injuries and Damages	\$2,094,654	\$64,934 Storage_Demand_GP_Stor&Proc_FERC 352-355	\$30,596	\$5,308	\$8,292	\$9,732	\$11,005
932-Maintenance of General Plant	\$21,988	\$682 Storage_Demand_GP_Total Gen Plnt Excl Land	\$321	\$56	\$87	\$102	\$116

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total A&G - Plant Related	\$2,282,636	\$70,761	\$33,342	\$5,785	\$9,037	\$10,605	\$11,993
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	\$322,388	\$26,022 Storage_Demand_Rev Req For 928	\$12,261	\$2,127	\$3,323	\$3,900	\$4,410
929-Duplicate Charges - Credit	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$245,357	\$18,550 Storage_Demand_A&G_Labr&Plnt Related	\$8,741	\$1,516	\$2,369	\$2,780	\$3,144
931-Rents	\$502,420	\$37,985 Storage_Demand_A&G_Labr&Plnt Related	\$17,898	\$3,105	\$4,851	\$5,693	\$6,438
Total A&G - Other	\$1,070,165	\$82,558	\$38,900	\$6,749	\$10,543	\$12,373	\$13,992
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>	<b>\$1,073,445</b>	<b>\$505,794</b>	<b>\$87,754</b>	<b>\$137,085</b>	<b>\$160,883</b>	<b>\$181,928</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>	<b>\$3,056,389</b>	<b>\$1,440,134</b>	<b>\$249,860</b>	<b>\$390,319</b>	<b>\$458,077</b>	<b>\$517,999</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$1,490,051	\$101,898 Storage_Demand_FERC 303_Tot. Int.Plnt	\$48,013	\$8,330	\$13,013	\$15,272	\$17,270
403.02-Production Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$317,517	\$317,517 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$149,610	\$25,957	\$40,549	\$47,588	\$53,813
403.04-Transmission	\$1,830,885	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$32,256	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.06-Distribution Mains	\$4,274,634	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$364,808	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$1,674,707	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.09-Distribution - Meters	\$987,595	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.10-Distribution - Meters Installations	\$91,639	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.11-Industrial M & R Station Equipment - Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$18,293	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
403.14-General Plant	\$2,277,946	\$70,616 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$33,273	\$5,773	\$9,018	\$10,584	\$11,968
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>	<b>\$490,031</b>	<b>\$230,897</b>	<b>\$40,060</b>	<b>\$62,580</b>	<b>\$73,444</b>	<b>\$83,051</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$1,584,537	\$134,705 Storage_Demand_Labor_Incl A&G	\$63,471	\$11,012	\$17,203	\$20,189	\$22,830
408.17-Plant Related Taxes	\$145,445	\$4,509 Storage_Demand_GP_Storage&Proc_FERC 352-355	\$2,124	\$369	\$576	\$676	\$764
408.18-Gas Related	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$323,000	\$0 Storage_Demand_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	(\$2,000)	\$0 Storage_Demand_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
Total General Taxes	\$2,050,982	\$139,214	\$65,596	\$11,381	\$17,778	\$20,865	\$23,594
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0



Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand
Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.13-PUC Assessment	\$372,049	\$8,091 Storage_Demand_Oper_Rev_Total	\$5,565	\$732	\$940	\$728	\$126
Total Revenue Taxes	\$372,049	\$8,091	\$5,565	\$732	\$940	\$728	\$126
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>	<b>\$147,305</b>	<b>\$71,161</b>	<b>\$12,113</b>	<b>\$18,719</b>	<b>\$21,592</b>	<b>\$23,720</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)	\$602,338 Storage_Demand_Income_Current Rates_B4 Inc Tax	\$141,314	\$43,516	\$84,491	\$129,708	\$203,310
409.4-Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$2,716,937)	\$602,338	\$141,314	\$43,516	\$84,491	\$129,708	\$203,310
<b>TOTAL TAXES</b>	<b>(\$293,906)</b>	<b>\$749,643</b>	<b>\$212,475</b>	<b>\$55,629</b>	<b>\$103,209</b>	<b>\$151,300</b>	<b>\$227,030</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$78,176,099</b>	<b>\$4,296,064</b>	<b>\$1,883,505</b>	<b>\$345,549</b>	<b>\$556,108</b>	<b>\$682,821</b>	<b>\$828,080</b>
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$66,660,622	\$2,066,472 Base Rate Rev(excl Riders)	\$1,402,372	\$187,169	\$242,118	\$190,608	\$44,204
Gas Revenues	\$26,270,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$401,489	\$12,446 Collections	\$10,989	\$494	\$745	\$219	\$0
Miscellaneous Service Revenues	\$80,025	\$2,481 ConnectionFee	\$2,096	\$345	\$38	\$1	\$0
Gathering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	(\$4,818,289)	(\$149,366) Rider Revenue	(\$86,575)	(\$13,249)	(\$18,398)	(\$17,080)	(\$14,065)
Other Rev 1	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$245,499	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES	\$88,839,423	\$1,932,032	\$1,328,882	\$174,759	\$224,503	\$173,748	\$30,139
412-Other Income	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$10,663,324</b>	<b>(\$2,364,031)</b>	<b>(\$554,623)</b>	<b>(\$170,790)</b>	<b>(\$331,605)</b>	<b>(\$509,073)</b>	<b>(\$797,941)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>							
Oper Rev @ Curr Rates and Allocated Rev	\$88,839,423	\$1,932,032	\$1,328,882	\$174,759	\$224,503	\$173,748	\$30,139
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$46,039,971	\$1,982,944	\$934,339	\$162,106	\$253,234	\$297,194	\$336,071
Cust. Accts, Services, Sales Expense	\$4,893,445	\$0	\$0	\$0	\$0	\$0	\$0
A&G	\$14,176,257	\$1,073,445	\$505,794	\$87,754	\$137,085	\$160,883	\$181,928
Depreciation	\$13,360,331	\$490,031	\$230,897	\$40,060	\$62,580	\$73,444	\$83,051
Taxes Other Than Income	\$2,423,031	\$147,305	\$71,161	\$12,113	\$18,719	\$21,592	\$23,720
Income Before Income Taxes	\$7,946,388	(\$1,761,694)	(\$413,309)	(\$127,274)	(\$247,115)	(\$379,365)	(\$594,631)

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

		Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand
Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
Income Taxes @ Current Rates	(\$2,716,937)	\$602,338	\$141,314	\$43,516	\$84,491	\$129,708	\$203,310	
Income For Return	\$10,663,324	(\$2,364,031)	(\$554,623)	(\$170,790)	(\$331,605)	(\$509,073)	(\$797,941)	
Rate Base	\$351,865,936	\$10,744,596	\$5,062,723	\$878,373	\$1,372,149	\$1,610,349	\$1,821,002	
<b>Return @ Current Rates</b>	<b>3.03%</b>	<b>-22.00%</b>	<b>-10.96%</b>	<b>-19.44%</b>	<b>-24.17%</b>	<b>-31.61%</b>	<b>-43.82%</b>	
<b>PROPOSED REVENUES AND RETURN</b>								
<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Total Gathering Revenue @ Proposed Rates	\$2,377,844	\$0	\$0	\$0	\$0	\$0	\$0	
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489	\$12,446	\$10,989	\$494	\$745	\$219	\$0	
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	Collections	\$0	\$0	\$0	\$0	
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$401,489	\$12,446	\$10,989	\$494	\$745	\$219	\$0	
<b>RATE BASE</b>								
<u>Return on Rate Base</u>								
Rate Base @ Current Rates	\$351,865,936	\$10,744,596	\$5,062,723	\$878,373	\$1,372,149	\$1,610,349	\$1,821,002	
ADIT Change From Rate Increase	\$0	\$0	Storage_Demand_GP_ Stor&Proc_FERC 352-355	\$0	\$0	\$0	\$0	
Rate Base @ Proposed Rates	\$351,865,936	\$10,744,596	\$5,062,723	\$878,373	\$1,372,149	\$1,610,349	\$1,821,002	
Proposed Return	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	
Return on Rate Base \$ @ Proposed Return	\$29,572,968	\$903,042	\$425,502	\$73,824	\$115,324	\$135,344	\$153,048	
<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035	\$3,693,726	\$1,742,191	\$302,033	\$471,618	\$553,113	\$624,770	
Bad Debt Increase @ Proposed Rates	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Total Expenses @ Proposed Rates	\$80,893,035	\$3,693,726	\$1,742,191	\$302,033	\$471,618	\$553,113	\$624,770	
<b>INCOME TAXES</b>								
<u>Income Taxes</u>								
Income Taxes @ Current Rates	(\$2,716,937)	\$602,338	\$141,314	\$43,516	\$84,491	\$129,708	\$203,310	
Income Taxes Incr. @ Proposed Rates	\$0	(\$685,302)	(\$180,406)	(\$50,298)	(\$95,086)	(\$142,142)	(\$217,370)	
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$82,965)	(\$39,092)	(\$6,782)	(\$10,595)	(\$12,434)	(\$14,061)	
Income Tax to Return Ratio	-9.2%	-9.2%	-9.2%	-9.2%	-9.2%	-9.2%	-9.2%	
<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$351,865,936	\$10,744,596	\$5,062,723	\$878,373	\$1,372,149	\$1,610,349	\$1,821,002	
Proposed Return	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	
Total Return @ Proposed Rates	\$29,572,968	\$903,042	\$425,502	\$73,824	\$115,324	\$135,344	\$153,048	
Gas Expenses @ Proposed Rates	\$32,761,543	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Total Expenses @ Proposed Rates	\$54,622,959	\$3,693,726	\$1,742,191	\$302,033	\$471,618	\$553,113	\$624,770	
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$82,965)	(\$39,092)	(\$6,782)	(\$10,595)	(\$12,434)	(\$14,061)	
<b>Total Revenue Requirement Incl COG</b>	<b>\$114,240,533</b>	<b>\$4,513,803</b>	<b>\$2,128,602</b>	<b>\$369,075</b>	<b>\$576,347</b>	<b>\$676,022</b>	<b>\$763,757</b>	
<b>Total Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>	<b>\$4,513,803</b>	<b>\$2,128,602</b>	<b>\$369,075</b>	<b>\$576,347</b>	<b>\$676,022</b>	<b>\$763,757</b>	
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$66,660,622	\$2,066,472	\$1,402,372	\$187,169	\$242,118	\$190,608	\$44,204	
Riders @ Proposed Rates	(\$604,927)	(\$18,753)	Rider Revenue	(\$1,663)	(\$2,310)	(\$2,144)	(\$1,766)	
Gas Revenues @ Proposed Rates	\$32,761,543	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Gathering Revenues @ Proposed Rates	\$2,377,844	\$0	\$0	\$0	\$0	\$0	\$0	
Forfited Discount/Late Fees @ Proposed Revenues	\$401,489	\$12,446	\$10,989	\$494	\$745	\$219	\$0	

Peoples Natural Gas Company LLC  
 PG Division  
 12 Months Ended September 30, 2025  
**ALLOCATION**  
 Mains Classification: DEMAND  
 Mains Allocation: Peak and Avg

	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand	Storage Demand
Account Balance	Storage Demand	Storage Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Other Revenues @ Current/Proposed Rates	\$325,524	\$2,481	\$2,096	\$345	\$38	\$1	\$0
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$101,922,095</b>	<b>\$2,062,646</b>	<b>\$1,404,588</b>	<b>\$186,345</b>	<b>\$240,591</b>	<b>\$188,684</b>	<b>\$42,438</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$12,318,439</b>	<b>\$2,451,157</b>	<b>\$724,014</b>	<b>\$182,730</b>	<b>\$335,755</b>	<b>\$487,338</b>	<b>\$721,320</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$25,401,110</b>	<b>\$2,581,771</b>	<b>\$799,719</b>	<b>\$194,315</b>	<b>\$351,843</b>	<b>\$502,274</b>	<b>\$733,619</b>
Check	\$156,026,122						
Difference	\$130,625,012						
<b>Total Base Rate Revenue Increase %</b>	<b>18.48%</b>	<b>118.62%</b>	<b>51.63%</b>	<b>97.63%</b>	<b>138.67%</b>	<b>255.68%</b>	<b>1631.81%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>28.59%</b>	<b>133.63%</b>	<b>60.18%</b>	<b>111.19%</b>	<b>156.72%</b>	<b>289.08%</b>	<b>2434.14%</b>

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
<b>1: RATE BASE</b>								
<b>I. GAS PLANT IN SERVICE</b>								
<b>A. INTANGIBLE PLANT</b>								
301-Organization	\$128,115	\$30,858	Transmission_Demand_GP_Trans_FERC 367-369	\$15,835	\$2,753	\$4,211	\$4,001	\$4,059
302-Franchise and Consents	\$71,371	\$17,191	Transmission_Demand_GP_Trans_FERC 367-369	\$8,822	\$1,534	\$2,346	\$2,229	\$2,261
303-Miscellaneous Intangible Plant	\$21,780,643	\$3,439,901	Transmission_Demand_FERC 303 Misc Int	\$1,765,220	\$306,857	\$469,386	\$445,990	\$452,448
<b>Total Intangible Plant</b>	<b>\$21,980,130</b>	<b>\$3,487,951</b>		<b>\$1,789,877</b>	<b>\$311,143</b>	<b>\$475,942</b>	<b>\$452,220</b>	<b>\$458,768</b>
<b>B. PRODUCTION PLANT</b>								
325-Other Land & Land Rights-Land	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>								
350-Land and Land Rights	\$62,490	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
351-Structures and Improvements	\$583,270	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
352-Wells-Well Equipment	\$3,196,397	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
353-Lines	\$2,468,965	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,760,949	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$883,118	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
357-Other Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$14,955,189</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>								
365-Land & Land Rights	\$2,211,557	\$2,211,557	Transmission_Demand_GP_Trans_FERC 367-369	\$1,134,883	\$197,282	\$301,774	\$286,733	\$290,885
366-Structures & Improvements	\$819,668	\$819,668	Transmission_Demand_GP_Trans_FERC 367-369	\$420,621	\$73,118	\$111,846	\$106,272	\$107,810
367-Mains	\$97,400,141	\$97,400,141	DesignDay	\$49,981,867	\$8,688,583	\$13,290,569	\$12,628,132	\$12,810,989
368-Compressor Station Equipment	\$7,040,780	\$7,040,780	DesignDay	\$3,613,047	\$628,073	\$960,737	\$912,852	\$926,070
369-M&R Station Equipment	\$8,727,433	\$8,727,433	DesignDay	\$4,478,570	\$778,531	\$1,190,887	\$1,131,530	\$1,147,915
371-Other Equipment	\$0	\$0	Transmission_Demand_GP_Trans_FERC 367-369	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$116,199,577</b>	<b>\$116,199,577</b>		<b>\$59,628,988</b>	<b>\$10,365,588</b>	<b>\$15,855,813</b>	<b>\$15,065,519</b>	<b>\$15,283,669</b>

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand
Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>							
374-Land and Land Rights	\$1,276,849	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
375-Structures and Improvements	\$1,046,156	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Low Pressure Mains	\$150,481,157	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$83,314,585	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$16,127,446	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$69,135,566	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$24,983,088	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$4,647,041	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$260,592	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. GENERAL PLANT</b>							
389-Land and Land Rights	\$164,936	\$39,727 Transmission_Demand_GP_Trans_FERC 367-369	\$20,386	\$3,544	\$5,421	\$5,151	\$5,225
390-Structures and Improvements	\$8,187,993	\$1,972,196 Transmission_Demand_GP_Trans_FERC 367-369	\$1,012,053	\$175,930	\$269,113	\$255,699	\$259,402
391-Office Furniture and Equipment	\$190,960	\$45,996 Transmission_Demand_GP_Trans_FERC 367-369	\$23,603	\$4,103	\$6,276	\$5,963	\$6,050
392-Transportation Equipment	\$10,248,023	\$2,468,385 Transmission_Demand_GP_Trans_FERC 367-369	\$1,266,677	\$220,192	\$336,819	\$320,031	\$324,665
393-Stores Equipment	\$5,895	\$1,420 Transmission_Demand_GP_Trans_FERC 367-369	\$729	\$127	\$194	\$184	\$187
394-Tools, Shop and Garage Equipment	\$1,592,150	\$383,492 Transmission_Demand_GP_Trans_FERC 367-369	\$196,793	\$34,209	\$52,329	\$49,721	\$50,441
395-Laboratory Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$3,199,079	\$770,544 Transmission_Demand_GP_Trans_FERC 367-369	\$395,413	\$68,736	\$105,143	\$99,903	\$101,349
397-Communication Equipment	\$2,527,753	\$608,846 Transmission_Demand_GP_Trans_FERC 367-369	\$312,435	\$54,312	\$83,079	\$78,938	\$80,081
398-Miscellaneous Equipment	\$0	\$0 Transmission_Demand_GP_Trans_FERC 367-369	\$0	\$0	\$0	\$0	\$0
399-Other Tangible Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$26,116,790</b>	<b>\$6,290,606</b>	<b>\$3,228,088</b>	<b>\$561,154</b>	<b>\$858,374</b>	<b>\$815,590</b>	<b>\$827,400</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>	<b>\$125,978,134</b>	<b>\$64,646,954</b>	<b>\$11,237,884</b>	<b>\$17,190,129</b>	<b>\$16,333,329</b>	<b>\$16,569,838</b>
105-Gas Plant Held For Future Use	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>	<b>\$125,978,134</b>	<b>\$64,646,954</b>	<b>\$11,237,884</b>	<b>\$17,190,129</b>	<b>\$16,333,329</b>	<b>\$16,569,838</b>
<b>II. DEPRECIATION RESERVE</b>							
303-Intangible Plant-Accum. Dep	\$12,718,460	\$2,018,248 Transmission_Demand_FERC 303_Tot. Int.Plnt	\$1,035,685	\$180,038	\$275,397	\$261,670	\$265,459
325-337-Production Plant-Accum. Dep	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$4,553,620	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$44,162,995	\$44,162,995 Transmission_Demand_GP_Trans_FERC 367-369	\$22,662,688	\$3,939,562	\$6,026,185	\$5,725,825	\$5,808,736
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
376-Distribution Mains-Accum. Dep	\$57,596,328	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$3,831,099	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$21,056,095	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$10,678,799	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	(\$56,554)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
389-399-General Plant-Accum. Dep	\$10,767,414	\$2,593,487 Transmission_Demand_GP_Trans_FERC 367-369	\$1,330,874	\$231,352	\$353,890	\$336,251	\$341,120

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>		<b>\$25,029,246</b>	<b>\$4,350,952</b>	<b>\$6,655,472</b>	<b>\$6,323,746</b>	<b>\$6,415,315</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$168,566,237</b>		<b>\$25,029,246</b>	<b>\$4,350,952</b>	<b>\$6,655,472</b>	<b>\$6,323,746</b>	<b>\$6,415,315</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$51,833	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$15,622,318	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$660,304	\$159,044 Transmission_Demand_GP_Trans_FERC 367-369	\$81,615	\$14,188	\$21,702	\$20,620	\$20,919
165-Prepayments	\$334,328	\$80,528 Transmission_Demand_Tot. Trans O&M	\$41,324	\$7,183	\$10,988	\$10,441	\$10,592
-Cash Working Capital	\$4,816,740	\$1,160,181 Transmission_Demand_GP_Trans_FERC 367-369	\$595,359	\$103,494	\$158,311	\$150,420	\$152,598
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)	(\$7,352,777) Transmission_Demand_GP_Trans_FERC 367-369	(\$3,773,152)	(\$655,905)	(\$1,003,310)	(\$953,303)	(\$967,107)
252-Customer Advances and Deposits	(\$1,050,902)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>		<b>(\$3,054,854)</b>	<b>(\$531,040)</b>	<b>(\$812,310)</b>	<b>(\$771,822)</b>	<b>(\$782,998)</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$351,865,936</b>		<b>\$36,562,853</b>	<b>\$6,355,893</b>	<b>\$9,722,348</b>	<b>\$9,237,761</b>	<b>\$9,371,525</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$351,865,936</b>		<b>\$36,562,853</b>	<b>\$6,355,893</b>	<b>\$9,722,348</b>	<b>\$9,237,761</b>	<b>\$9,371,525</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$18,047	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$18,047</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$21,731	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Transmission Demand	Transmission Demand Allocator	Transmission Demand RES	Transmission Demand SGS	Transmission Demand MGS	Transmission Demand LGS	Transmission Demand LGS-Mainline
Total. NG Production and Gathering -Maintenance	\$21,731		\$0	\$0	\$0	\$0	\$0
Total. NG Production and Gathering	\$39,778		\$0	\$0	\$0	\$0	\$0
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$26,270,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$106,319)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$513,148	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Other Gas Supply Expense	\$26,294,766		\$0	\$0	\$0	\$0	\$0
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$10,309	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$1,561,276	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$359,396	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$1,977	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$249	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$18,258	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Stor., Term., Proces. Exp - Operations	\$2,018,742		\$0	\$0	\$0	\$0	\$0
831-Maint. of Structures & Improvements	\$637	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$26,326	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$278,407	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,363	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$195	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Stor., Term., Proces. Exp - Maintenance	\$323,598		\$0	\$0	\$0	\$0	\$0
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$2,342,340</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**C. TRANSMISSION EXPENSES**

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
850-Supervision/Engineering	\$470,934	\$470,934 Transmission_Demand_GP_Trans_FERC 367-369	\$241,664	\$42,010	\$64,260	\$61,058	\$61,942
853-Compressor Station Labor & Expenses	\$327,081	\$327,081 Transmission_Demand_GP_Trans_FERC 367-369	\$167,845	\$29,177	\$44,631	\$42,407	\$43,021
854-Compressor Station Fuel	\$22,743	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$609,770	\$609,770 Transmission_Demand_GP_Trans_FERC 367-369	\$312,910	\$54,395	\$83,205	\$79,058	\$80,203
857-Meas/Reg Station Expenses	\$338,703	\$338,703 Transmission_Demand_GP_Trans_FERC 367-369	\$173,809	\$30,214	\$46,217	\$43,914	\$44,549
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$13,452	\$13,452 Transmission_Demand_GP_Trans_FERC 367-369	\$6,903	\$1,200	\$1,836	\$1,744	\$1,769
860-Rents	\$30,915	\$30,915 Transmission_Demand_GP_Trans_FERC 367-369	\$15,865	\$2,758	\$4,219	\$4,008	\$4,066
<b>Total Transmission Expense - Operations</b>	<b>\$1,813,599</b>	<b>\$1,790,856</b>	<b>\$918,996</b>	<b>\$159,753</b>	<b>\$244,368</b>	<b>\$232,188</b>	<b>\$235,550</b>
862-Maint. of Structures & Improvements	\$0	\$0 Transmission_Demand_GP_Trans_FERC 367-369	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,028,007	\$1,028,007 Transmission_Demand_GP_Trans_FERC 367-369	\$527,532	\$91,703	\$140,275	\$133,283	\$135,213
864-Maint. Of Compressor Station	\$242,950	\$242,950 Transmission_Demand_GP_Trans_FERC 367-369	\$124,672	\$21,672	\$33,151	\$31,499	\$31,955
865-Maint. Of Meas/Reg Station Equipment	\$81,120	\$81,120 Transmission_Demand_GP_Trans_FERC 367-369	\$41,627	\$7,236	\$11,069	\$10,517	\$10,670
866-Maint. of Communication Equipment	\$32,748	\$32,748 Transmission_Demand_GP_Trans_FERC 367-369	\$16,805	\$2,921	\$4,469	\$4,246	\$4,307
867-Maint of Other Equipment	\$4,973	\$4,973 Transmission_Demand_GP_Trans_FERC 367-369	\$2,552	\$444	\$679	\$645	\$654
<b>Total Transmission Expense - Maintenance</b>	<b>\$1,389,797</b>	<b>\$1,389,797</b>	<b>\$713,188</b>	<b>\$123,977</b>	<b>\$189,642</b>	<b>\$180,190</b>	<b>\$182,799</b>
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>	<b>\$3,180,653</b>	<b>\$1,632,184</b>	<b>\$283,730</b>	<b>\$434,010</b>	<b>\$412,378</b>	<b>\$418,350</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	\$1,860	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$2,822,538	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
875-Meas. & Reg. Station Expenses	\$923,191	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$938,170	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$669,744	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$640,693	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
881-Rents	\$24,299	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expense - Operations</b>	<b>\$6,020,496</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
886-Maint. of Structures & Improvements	\$711,996	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
887-Maint. of Mains	\$6,193,090	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$488,923	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$460,782	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$191,980	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$92,425	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0



**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand
	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total Distribution Expense - Maintenance	\$8,139,195	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>	<b>\$3,180,653</b>	<b>\$1,632,184</b>	<b>\$283,730</b>	<b>\$434,010</b>	<b>\$412,378</b>	<b>\$418,350</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$466,487	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$2,646,986	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$1,897,993	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Accounts	\$5,011,466	\$0	\$0	\$0	\$0	\$0	\$0
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	(\$15,032)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$240,434)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Service	(\$255,466)	\$0	\$0	\$0	\$0	\$0	\$0
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$78,494	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$58,951	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Sales Expense	\$137,445	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
<b>A. Labor-Related:</b>							
920-Administrative & General Salaries	\$2,982,415	\$392,133 Transmission_Demand_Labor_Excl A&G	\$201,227	\$34,980	\$53,508	\$50,841	\$51,577
921-Office Supplies & Expenses	\$1,425,767	\$187,462 Transmission_Demand_Labor_Excl A&G	\$96,198	\$16,723	\$25,580	\$24,305	\$24,657
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	(\$679,877) Transmission_Demand_Labor_Excl A&G	(\$348,886)	(\$60,648)	(\$92,771)	(\$88,147)	(\$89,424)
923-Outside Services Employed	\$3,287,035	\$432,185 Transmission_Demand_Labor_Excl A&G	\$221,780	\$38,553	\$58,973	\$56,034	\$56,845
926-Employee Pensions and Benefits	\$8,299,122	\$1,091,183 Transmission_Demand_Labor_Excl A&G	\$559,952	\$97,339	\$148,896	\$141,474	\$143,523
Total A&G - Labor Related	\$10,823,457	\$1,423,087	\$730,272	\$126,947	\$194,185	\$184,506	\$187,178
<b>B. Plant-Related:</b>							
924-Property Insurance	\$165,994	\$39,982 Transmission_Demand_GP_Trans_FERC 367-369	\$20,517	\$3,567	\$5,456	\$5,184	\$5,259
925-Injuries and Damages	\$2,094,654	\$504,528 Transmission_Demand_GP_Trans_FERC 367-369	\$258,903	\$45,006	\$68,844	\$65,413	\$66,360
932-Maintenance of General Plant	\$21,988	\$5,296 Transmission_Demand_GP_Total Gen Plnt Excl Land	\$2,718	\$472	\$723	\$687	\$697

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
Total A&G - Plant Related	\$2,282,636		\$549,806	\$282,138	\$49,045	\$75,023	\$71,283	\$72,316
<b>C. Other-Related:</b>								
927-Franchise Requirements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	\$322,388	\$56,407 Transmission_Demand_Rev Req For 928	\$28,946	\$5,032	\$7,697	\$7,313	\$7,419	
929-Duplicate Charges - Credit	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
930-Misc. Gen'l Expenses	\$245,357	\$36,934 Transmission_Demand_A&G_Labr&Plnt Related	\$18,953	\$3,295	\$5,040	\$4,789	\$4,858	
931-Rents	\$502,420	\$75,630 Transmission_Demand_A&G_Labr&Plnt Related	\$38,811	\$6,747	\$10,320	\$9,806	\$9,948	
Total A&G - Other	\$1,070,165		\$168,972	\$86,710	\$15,073	\$23,057	\$21,908	\$22,225
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>		<b>\$2,141,865</b>	<b>\$1,099,120</b>	<b>\$191,065</b>	<b>\$292,265</b>	<b>\$277,697</b>	<b>\$281,718</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>		<b>\$5,322,518</b>	<b>\$2,731,304</b>	<b>\$474,795</b>	<b>\$726,275</b>	<b>\$690,076</b>	<b>\$700,068</b>
<b>VI. DEPRECIATION EXPENSE</b>								
403.01-Intangible Plant	\$1,490,051	\$236,451 Transmission_Demand_FERC 303_Tot. Int.Plnt	\$121,337	\$21,093	\$32,265	\$30,656	\$31,100	
403.02-Production Plant	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
403.03-Storage Plant	\$317,517	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
403.04-Transmission	\$1,830,885	\$1,830,885 Transmission_Demand_GP_Trans_FERC 367-369	\$939,537	\$163,324	\$249,830	\$237,378	\$240,815	
403.05-Distribution Land Structures & Improvements	\$32,256	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
403.06-Distribution Mains	\$4,274,634	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
403.07-Distribution M&R General	\$364,808	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
403.08-Distribution Services	\$1,674,707	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
403.09-Distribution - Meters	\$987,595	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
403.10-Distribution - Meters Installations	\$91,639	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
403.11-Industrial M & R Station Equipment - Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
403.12-Other Property on Customers Premises	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
403.13-Other Equipment	\$18,293	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
403.14-General Plant	\$2,277,946	\$548,676 Transmission_Demand_GP_Trans_FERC 367-369	\$281,559	\$48,945	\$74,869	\$71,137	\$72,167	
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>		<b>\$2,616,012</b>	<b>\$1,342,433</b>	<b>\$233,361</b>	<b>\$356,963</b>	<b>\$339,171</b>	<b>\$344,083</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>								
<b>A. General Taxes</b>								
408.15-Payroll Taxes	\$1,584,537	\$208,338 Transmission_Demand_Labor_Incl A&G	\$106,911	\$18,585	\$28,428	\$27,011	\$27,403	
408.17-Plant Related Taxes	\$145,445	\$35,033 Transmission_Demand_GP_Trans_FERC 367-369	\$17,977	\$3,125	\$4,780	\$4,542	\$4,608	
408.18-Gas Related	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
408.19-Sales and Use	\$323,000	\$0 Transmission_Demand_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0	
408.14-Other Gen Taxes	(\$2,000)	\$0 Transmission_Demand_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0	
Total General Taxes	\$2,050,982		\$243,370	\$124,888	\$21,710	\$33,209	\$31,553	\$32,010
<b>B. Revenue Taxes: (GRT)</b>								
408.11-State Gross Earnings	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	
408.12-Municipal Tax	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand
	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
408.13-PUC Assessment	\$372,049	\$62,867 Transmission_Demand_Oper Rev_Total	\$43,241	\$5,687	\$7,305	\$5,654	\$981
Total Revenue Taxes	\$372,049	\$62,867	\$43,241	\$5,687	\$7,305	\$5,654	\$981
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>	<b>\$306,237</b>	<b>\$168,129</b>	<b>\$27,396</b>	<b>\$40,514</b>	<b>\$37,207</b>	<b>\$32,991</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)	(\$2,313,637) Transmission_Demand_Income_Current Rates_B4 Inc Tax	(\$2,079,949)	(\$212,770)	(\$212,190)	(\$96,946)	\$288,218
409.4-Other	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$2,716,937)	(\$2,313,637)	(\$2,079,949)	(\$212,770)	(\$212,190)	(\$96,946)	\$288,218
<b>TOTAL TAXES</b>	<b>(\$293,906)</b>	<b>(\$2,007,400)</b>	<b>(\$1,911,820)</b>	<b>(\$185,374)</b>	<b>(\$171,676)</b>	<b>(\$59,739)</b>	<b>\$321,209</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$78,176,099</b>	<b>\$5,931,130</b>	<b>\$2,161,917</b>	<b>\$522,783</b>	<b>\$911,562</b>	<b>\$969,508</b>	<b>\$1,365,360</b>
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates	\$66,660,622	\$16,056,175 Base Rate Rev(excl Riders)	\$10,896,220	\$1,454,276	\$1,881,224	\$1,480,999	\$343,455
Gas Revenues	\$26,270,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$401,489	\$96,704 Collections	\$85,384	\$3,837	\$5,785	\$1,699	\$0
Miscellaneous Service Revenues	\$80,025	\$19,275 ConnectionFee	\$16,284	\$2,684	\$298	\$9	\$0
Gathering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	(\$4,818,289)	(\$1,160,554) Rider Revenue	(\$672,671)	(\$102,943)	(\$142,949)	(\$132,709)	(\$109,282)
Other Rev 1	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$245,499	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES	\$88,839,423	\$15,011,600	\$10,325,217	\$1,357,854	\$1,744,357	\$1,349,998	\$234,173
412-Other Income	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$10,663,324</b>	<b>\$9,080,469</b>	<b>\$8,163,300</b>	<b>\$835,071</b>	<b>\$832,795</b>	<b>\$380,490</b>	<b>(\$1,131,187)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>							
Oper Rev @ Curr Rates and Allocated Rev	\$88,839,423	\$15,011,600	\$10,325,217	\$1,357,854	\$1,744,357	\$1,349,998	\$234,173
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$46,039,971	\$3,180,653	\$1,632,184	\$283,730	\$434,010	\$412,378	\$418,350
Cust. Accts, Services, Sales Expense	\$4,893,445	\$0	\$0	\$0	\$0	\$0	\$0
A&G	\$14,176,257	\$2,141,865	\$1,099,120	\$191,065	\$292,265	\$277,697	\$281,718
Depreciation	\$13,360,331	\$2,616,012	\$1,342,433	\$233,361	\$356,963	\$339,171	\$344,083
Taxes Other Than Income	\$2,423,031	\$306,237	\$168,129	\$27,396	\$40,514	\$37,207	\$32,991
Income Before Income Taxes	\$7,946,388	\$6,766,832	\$6,083,351	\$622,301	\$620,605	\$283,544	(\$842,969)

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

		Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand
Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
Income Taxes @ Current Rates	(\$2,716,937)	(\$2,313,637)	(\$2,079,949)	(\$212,770)	(\$212,190)	(\$96,946)	\$288,218	
Income For Return	\$10,663,324	\$9,080,469	\$8,163,300	\$835,071	\$832,795	\$380,490	(\$1,131,187)	
Rate Base	\$351,865,936	\$71,250,380	\$36,562,853	\$6,355,893	\$9,722,348	\$9,237,761	\$9,371,525	
<b>Return @ Current Rates</b>	<b>3.03%</b>	<b>12.74%</b>	<b>22.33%</b>	<b>13.14%</b>	<b>8.57%</b>	<b>4.12%</b>	<b>-12.07%</b>	
<b>PROPOSED REVENUES AND RETURN</b>								
<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$2,377,844	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489	\$96,704	\$85,384	\$3,837	\$5,785	\$1,699	\$0	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	Collections	\$0	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$401,489	\$96,704	\$85,384	\$3,837	\$5,785	\$1,699	\$0	\$0
<b>RATE BASE</b>								
Return on Rate Base								
Rate Base @ Current Rates	\$351,865,936	\$71,250,380	\$36,562,853	\$6,355,893	\$9,722,348	\$9,237,761	\$9,371,525	
ADIT Change From Rate Increase	\$0	\$0	Transmission Demand GP Trans_FERC 367-369	\$0	\$0	\$0	\$0	\$0
Rate Base @ Proposed Rates	\$351,865,936	\$71,250,380	\$36,562,853	\$6,355,893	\$9,722,348	\$9,237,761	\$9,371,525	
Proposed Return	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$29,572,968	\$5,988,318	\$3,072,966	\$534,188	\$817,126	\$776,398	\$787,640	
<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035	\$8,244,767	\$4,241,866	\$735,553	\$1,123,752	\$1,066,454	\$1,077,142	
Bad Debt Increase @ Proposed Rates	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$80,893,035	\$8,244,767	\$4,241,866	\$735,553	\$1,123,752	\$1,066,454	\$1,077,142	
<b>INCOME TAXES</b>								
Income Taxes								
Income Taxes @ Current Rates	(\$2,716,937)	(\$2,313,637)	(\$2,079,949)	(\$212,770)	(\$212,190)	(\$96,946)	\$288,218	
Income Taxes Incr. @ Proposed Rates	\$0	\$1,763,476	\$1,797,628	\$163,693	\$137,119	\$25,617	(\$360,580)	
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$550,161)	(\$282,320)	(\$49,077)	(\$75,071)	(\$71,329)	(\$72,362)	
Income Tax to Return Ratio	-9.2%	-9.2%	-9.2%	-9.2%	-9.2%	-9.2%	-9.2%	-9.2%
<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$351,865,936	\$71,250,380	\$36,562,853	\$6,355,893	\$9,722,348	\$9,237,761	\$9,371,525	
Proposed Return	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	
Total Return @ Proposed Rates	\$29,572,968	\$5,988,318	\$3,072,966	\$534,188	\$817,126	\$776,398	\$787,640	
Gas Expenses @ Proposed Rates	\$32,761,543	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Total Expenses @ Proposed Rates	\$54,622,959	\$8,244,767	\$4,241,866	\$735,553	\$1,123,752	\$1,066,454	\$1,077,142	
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$550,161)	(\$282,320)	(\$49,077)	(\$75,071)	(\$71,329)	(\$72,362)	
<b>Total Revenue Requirement Incl COG</b>	<b>\$114,240,533</b>	<b>\$13,682,925</b>	<b>\$7,032,511</b>	<b>\$1,220,664</b>	<b>\$1,865,807</b>	<b>\$1,771,523</b>	<b>\$1,792,420</b>	
<b>Total Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>	<b>\$13,682,925</b>	<b>\$7,032,511</b>	<b>\$1,220,664</b>	<b>\$1,865,807</b>	<b>\$1,771,523</b>	<b>\$1,792,420</b>	
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$66,660,622	\$16,056,175	\$10,896,220	\$1,454,276	\$1,881,224	\$1,480,999	\$343,455	
Riders @ Proposed Rates	(\$604,927)	(\$145,705)	Rider Revenue	(\$84,453)	(\$12,924)	(\$17,947)	(\$16,661)	(\$13,720)
Gas Revenues @ Proposed Rates	\$32,761,543	\$0	Not Applicable	\$0	\$0	\$0	\$0	
Gathering Revenues @ Proposed Rates	\$2,377,844	\$0	\$0	\$0	\$0	\$0	\$0	
Forfited Discount/Late Fees @ Proposed Revenues	\$401,489	\$96,704	\$85,384	\$3,837	\$5,785	\$1,699	\$0	

Peoples Natural Gas Company LLC  
 PG Division  
 12 Months Ended September 30, 2025  
**ALLOCATION**  
 Mains Classification: DEMAND  
 Mains Allocation: Peak and Avg

	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand	Transmission Demand
Account Balance	Transmission Demand	Transmission Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Other Revenues @ Current/Proposed Rates	\$325,524	\$19,275	\$16,284	\$2,684	\$298	\$9	\$0
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$101,922,095</b>	<b>\$16,026,449</b>	<b>\$10,913,435</b>	<b>\$1,447,873</b>	<b>\$1,869,359</b>	<b>\$1,466,046</b>	<b>\$329,735</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$12,318,439</b>	<b>(\$2,343,524)</b>	<b>(\$3,880,924)</b>	<b>(\$227,209)</b>	<b>(\$3,553)</b>	<b>\$305,477</b>	<b>\$1,462,685</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$25,401,110</b>	<b>(\$1,328,675)</b>	<b>(\$3,292,705)</b>	<b>(\$137,190)</b>	<b>\$121,450</b>	<b>\$421,524</b>	<b>\$1,558,247</b>
Check	\$156,026,122						
Difference	\$130,625,012						
<b>Total Base Rate Revenue Increase %</b>	<b>18.48%</b>	<b>-14.60%</b>	<b>-35.62%</b>	<b>-15.62%</b>	<b>-0.19%</b>	<b>20.63%</b>	<b>425.87%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>28.59%</b>	<b>-8.85%</b>	<b>-31.89%</b>	<b>-10.10%</b>	<b>6.96%</b>	<b>31.22%</b>	<b>665.42%</b>

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
<b>1: RATE BASE</b>								
<b>I. GAS PLANT IN SERVICE</b>								
<b>A. INTANGIBLE PLANT</b>								
301-Organization	\$128,115	\$66,862	Distribution_Demand_GP_Dist FERC 376-386	\$41,431	\$7,050	\$11,665	\$6,149	\$567
302-Franchise and Consents	\$71,371	\$37,248	Distribution_Demand_GP_Dist FERC 376-386	\$23,081	\$3,927	\$6,499	\$3,425	\$316
303-Miscellaneous Intangible Plant	\$21,780,643	\$8,884,775	Distribution_Demand_FERC 303 Misc Int	\$5,453,889	\$928,967	\$1,531,708	\$835,282	\$134,930
<b>Total Intangible Plant</b>	<b>\$21,980,130</b>	<b>\$8,988,886</b>		<b>\$5,518,400</b>	<b>\$939,945</b>	<b>\$1,549,871</b>	<b>\$844,856</b>	<b>\$135,813</b>
<b>B. PRODUCTION PLANT</b>								
325-Other Land & Land Rights-Land	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>								
350-Land and Land Rights	\$62,490	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
351-Structures and Improvements	\$583,270	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
352-Wells-Well Equipment	\$3,196,397	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
353-Lines	\$2,468,965	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
354-Compressor Station Equipment - Other	\$7,760,949	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
355-M&R Equipment-Meters & Gauges	\$883,118	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
357-Other Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$14,955,189</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. TRANSMISSION PLANT</b>								
365-Land & Land Rights	\$2,211,557	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
366-Structures & Improvements	\$819,668	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
367-Mains	\$97,400,141	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
368-Compressor Station Equipment	\$7,040,780	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
369-M&R Station Equipment	\$8,727,433	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
371-Other Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$116,199,577</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>E. DISTRIBUTION PLANT</b>								
374-Land and Land Rights	\$1,276,849	\$915,183	Distribution_Demand_GP_Dist FERC 376-386	\$567,088	\$96,498	\$159,669	\$84,161	\$7,768
375-Structures and Improvements	\$1,046,156	\$749,833	Distribution_Demand_GP_Dist FERC 376-386	\$464,630	\$79,063	\$130,821	\$68,955	\$6,364
376-Low Pressure Mains	\$150,481,157	\$150,481,157	Peak and Avg_Low Pressure	\$103,570,974	\$17,585,835	\$29,324,347	\$0	\$0
376-Regulated Pressure Mains	\$83,314,585	\$83,314,585	Peak and Avg_Reg Mains	\$43,016,510	\$7,327,710	\$12,078,241	\$20,892,124	\$0
378-M & R Station Equipment	\$16,127,446	\$16,127,446	DesignDay	\$8,275,962	\$1,438,649	\$2,200,643	\$2,090,957	\$2,121,234
380-Services	\$69,135,566	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Meters	\$24,983,088	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Meter Installations	\$4,647,041	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$260,592	\$186,780	Distribution_Demand_GP_Dist FERC 376-386	\$115,737	\$19,694	\$32,587	\$17,176	\$1,585
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>	<b>\$251,774,985</b>		<b>\$156,010,901</b>	<b>\$26,547,451</b>	<b>\$43,926,308</b>	<b>\$23,153,374</b>	<b>\$2,136,952</b>
<b>F. GENERAL PLANT</b>								
389-Land and Land Rights	\$164,936	\$86,079	Distribution_Demand_GP_Dist FERC 376-386	\$53,338	\$9,076	\$15,018	\$7,916	\$731
390-Structures and Improvements	\$8,187,993	\$4,273,249	Distribution_Demand_GP_Dist FERC 376-386	\$2,647,894	\$450,576	\$745,539	\$392,970	\$36,269
391-Office Furniture and Equipment	\$190,960	\$99,661	Distribution_Demand_GP_Dist FERC 376-386	\$61,754	\$10,508	\$17,387	\$9,165	\$846
392-Transportation Equipment	\$10,248,023	\$5,348,363	Distribution_Demand_GP_Dist FERC 376-386	\$3,314,082	\$563,938	\$933,110	\$491,839	\$45,394
393-Stores Equipment	\$5,895	\$3,077	Distribution_Demand_GP_Dist FERC 376-386	\$1,906	\$324	\$537	\$283	\$26
394-Tools, Shop and Garage Equipment	\$1,592,150	\$830,930	Distribution_Demand_GP_Dist FERC 376-386	\$514,881	\$87,614	\$144,970	\$76,413	\$7,053
395-Laboratory Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$3,199,079	\$1,669,574	Distribution_Demand_GP_Dist FERC 376-386	\$1,034,542	\$176,042	\$291,285	\$153,535	\$14,171
397-Communication Equipment	\$2,527,753	\$1,319,215	Distribution_Demand_GP_Dist FERC 376-386	\$817,444	\$139,100	\$230,159	\$121,316	\$11,197
398-Miscellaneous Equipment	\$0	\$0	Distribution_Demand_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0
399-Other Tangible Plant	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$26,116,790</b>	<b>\$13,630,147</b>		<b>\$8,445,841</b>	<b>\$1,437,179</b>	<b>\$2,378,004</b>	<b>\$1,253,436</b>	<b>\$115,686</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>	<b>\$274,394,017</b>		<b>\$169,975,142</b>	<b>\$28,924,574</b>	<b>\$47,854,183</b>	<b>\$25,251,666</b>	<b>\$2,388,452</b>
105-Gas Plant Held For Future Use	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>	<b>\$274,394,017</b>		<b>\$169,975,142</b>	<b>\$28,924,574</b>	<b>\$47,854,183</b>	<b>\$25,251,666</b>	<b>\$2,388,452</b>
<b>II. DEPRECIATION RESERVE</b>								
303-Intangible Plant-Accum. Dep	\$12,718,460	\$5,201,279	Distribution_Demand_FERC 303_Tot. Int.Plnt	\$3,193,136	\$543,884	\$896,809	\$488,863	\$78,586
325-337-Production Plant-Accum. Dep	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$4,553,620	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$44,162,995	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395	\$800,894	Distribution_Demand_GP_Dist FERC 376-386	\$496,269	\$84,447	\$139,729	\$73,651	\$6,798
376-Distribution Mains-Accum. Dep	\$57,596,328	\$57,596,328	Distribution_Demand_GP_Mains	\$36,112,295	\$6,137,532	\$10,199,660	\$5,146,842	\$0
378-Distribution M&R General-Accum. Dep	\$3,831,099	\$3,831,099	DesignDay	\$1,965,967	\$341,753	\$522,766	\$496,710	\$503,902
380-Distribution Services-Accum. Dep	\$21,056,095	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
381-Distribution - Meters-Accum. Dep	\$10,678,799	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	(\$56,554)	(\$40,535)	Distribution_Demand_GP_Dist FERC 376-386	(\$25,117)	(\$4,274)	(\$7,072)	(\$3,728)	(\$344)
389-399-General Plant-Accum. Dep	\$10,767,414	\$5,619,429	Distribution_Demand_GP_Dist FERC 376-386	\$3,482,046	\$592,519	\$980,402	\$516,766	\$47,695

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>		<b>\$45,224,597</b>	<b>\$7,695,862</b>	<b>\$12,732,294</b>	<b>\$6,719,103</b>	<b>\$636,637</b>
Retirement Obligation	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$168,566,237</b>		<b>\$45,224,597</b>	<b>\$7,695,862</b>	<b>\$12,732,294</b>	<b>\$6,719,103</b>	<b>\$636,637</b>
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$51,833	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$15,622,318	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$660,304	\$344,607 Distribution_Demand_GP_Dist FERC 376-386	\$213,534	\$36,336	\$60,122	\$31,690	\$2,925
165-Prepayments	\$334,328	\$174,483 Distribution_Demand_Tot. Dist O&M	\$106,611	\$18,168	\$29,904	\$16,579	\$3,222
-Cash Working Capital	\$4,816,740	\$2,513,819 Distribution_Demand_GP_Dist FERC 376-386	\$1,557,673	\$265,060	\$438,577	\$231,172	\$21,336
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)	(\$15,931,600) Distribution_Demand_GP_Dist FERC 376-386	(\$9,871,923)	(\$1,679,847)	(\$2,779,531)	(\$1,465,079)	(\$135,220)
252-Customer Advances and Deposits	(\$1,050,902)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>		<b>(\$7,994,105)</b>	<b>(\$1,360,283)</b>	<b>(\$2,250,928)</b>	<b>(\$1,185,638)</b>	<b>(\$107,737)</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$351,865,936</b>		<b>\$116,756,440</b>	<b>\$19,868,430</b>	<b>\$32,870,961</b>	<b>\$17,346,925</b>	<b>\$1,644,077</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$351,865,936</b>		<b>\$116,756,440</b>	<b>\$19,868,430</b>	<b>\$32,870,961</b>	<b>\$17,346,925</b>	<b>\$1,644,077</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$18,047	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$18,047</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$21,731	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0



Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total. NG Production and Gathering -Maintenance	\$21,731		\$0	\$0	\$0	\$0	\$0
Total. NG Production and Gathering	\$39,778		\$0	\$0	\$0	\$0	\$0
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Withdr/Deliv	\$26,270,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$106,319)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
813-Other Gas Supply Expenses	\$513,148	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Other Gas Supply Expense	\$26,294,766		\$0	\$0	\$0	\$0	\$0
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$10,309	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$1,561,276	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$359,396	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$1,977	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$249	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$18,258	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Stor., Term., Proces. Exp - Operations	\$2,018,742		\$0	\$0	\$0	\$0	\$0
831-Maint. of Structures & Improvements	\$637	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$26,326	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$278,407	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,363	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$195	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Stor., Term., Proces. Exp - Maintenance	\$323,598		\$0	\$0	\$0	\$0	\$0
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$2,342,340</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**C. TRANSMISSION EXPENSES**

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
850-Supervision/Engineering	\$470,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$22,743	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$609,770	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$338,703	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$13,452	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$30,915	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$1,813,599</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,028,007	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$242,950	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$81,120	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$32,748	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$4,973	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Maintenance</b>	<b>\$1,389,797</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	\$1,860	\$1,094 Distribution_Demand_Dist Labor Excl 870	\$665	\$113	\$186	\$105	\$24
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$2,822,538	\$2,178,373 Distribution_Demand_GP_Mains&Services	\$1,365,817	\$232,130	\$385,765	\$194,661	\$0
875-Meas. & Reg. Station Expenses	\$923,191	\$923,191 DesignDay	\$473,745	\$82,353	\$125,973	\$119,694	\$121,427
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 DesignDay	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$938,170	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
879-Customer Installations Expenses	\$669,744	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
880-Other Expenses	\$640,693	\$459,217 Distribution_Demand_Dist O&M Excl 870,880,881,8:	\$280,586	\$47,816	\$78,703	\$43,633	\$8,479
881-Rents	\$24,299	\$17,416 Distribution_Demand_Dist O&M Excl 870,880,881,8:	\$10,642	\$1,813	\$2,985	\$1,655	\$322
<b>Total Distribution Expense - Operations</b>	<b>\$6,020,496</b>	<b>\$3,579,292</b>	<b>\$2,131,455</b>	<b>\$364,226</b>	<b>\$593,612</b>	<b>\$359,748</b>	<b>\$130,252</b>
886-Maint. of Structures & Improvements	\$711,996	\$510,324 Distribution_Demand_GP_Dist FERC 376-386	\$316,219	\$53,809	\$89,034	\$46,930	\$4,331
887-Maint. of Mains	\$6,193,090	\$6,193,090 Distribution_Demand_GP_Mains	\$3,883,002	\$659,943	\$1,096,726	\$553,418	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$488,923	\$488,923 DesignDay	\$250,896	\$43,614	\$66,715	\$63,390	\$64,308
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$460,782	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
893-Maint. of Meters & House Regulators	\$191,980	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
894-Maint. of Other Equipment	\$92,425	\$66,246 Distribution_Demand_Dist O&M Excl 870,880,881,8:	\$40,477	\$6,898	\$11,353	\$6,294	\$1,223

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Total Distribution Expense - Maintenance	\$8,139,195		\$4,490,594	\$764,264	\$1,263,829	\$670,032	\$69,862
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>		<b>\$6,622,049</b>	<b>\$1,128,490</b>	<b>\$1,857,441</b>	<b>\$1,029,780</b>	<b>\$200,114</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>		<b>\$6,622,049</b>	<b>\$1,128,490</b>	<b>\$1,857,441</b>	<b>\$1,029,780</b>	<b>\$200,114</b>
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>							
901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$466,487	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
903-Customer Records & Collection Expense	\$2,646,986	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
904-Uncollectible Accounts @ Current Rates	\$1,897,993	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Accounts	\$5,011,466	\$0	\$0	\$0	\$0	\$0	\$0
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>							
907-Supervision	(\$15,032)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
908-Customer Assistance Expenses	(\$240,434)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
909-Info. & Instructional Advertising Expnese	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Customer Service	(\$255,466)	\$0	\$0	\$0	\$0	\$0	\$0
<b>IV. SALES EXPENSES (C-8)</b>							
911-Supervision	\$78,494	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
912, 913-Demonstrating & Selling Expenses	\$58,951	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
916-Miscellaneous Sales Expenses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Sales Expense	\$137,445	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>	\$0	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
<b>A. Labor-Related:</b>							
920-Administrative & General Salaries	\$2,982,415	\$1,320,432 Distribution_Demand_Labor_Excl A&G	\$802,406	\$136,820	\$224,734	\$127,018	\$29,455
921-Office Supplies & Expenses	\$1,425,767	\$631,243 Distribution_Demand_Labor_Excl A&G	\$383,597	\$65,408	\$107,436	\$60,722	\$14,081
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	(\$2,289,353) Distribution_Demand_Labor_Excl A&G	(\$1,391,203)	(\$237,217)	(\$389,641)	(\$220,222)	(\$51,069)
923-Outside Services Employed	\$3,287,035	\$1,455,299 Distribution_Demand_Labor_Excl A&G	\$884,362	\$150,795	\$247,688	\$139,991	\$32,464
926-Employee Pensions and Benefits	\$8,299,122	\$3,674,347 Distribution_Demand_Labor_Excl A&G	\$2,232,843	\$380,727	\$625,363	\$353,450	\$81,965
Total A&G - Labor Related	\$10,823,457	\$4,791,969	\$2,912,004	\$496,532	\$815,579	\$460,959	\$106,896
<b>B. Plant-Related:</b>							
924-Property Insurance	\$165,994	\$86,631 Distribution_Demand_GP_Dist FERC 376-386	\$53,680	\$9,134	\$15,114	\$7,967	\$735
925-Injuries and Damages	\$2,094,654	\$1,093,183 Distribution_Demand_GP_Dist FERC 376-386	\$677,385	\$115,267	\$190,724	\$100,530	\$9,278
932-Maintenance of General Plant	\$21,988	\$11,475 Distribution_Demand_GP_Total Gen Plnt Excl Land	\$7,111	\$1,210	\$2,002	\$1,055	\$97



Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
ALLOCATION  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	Distribution Demand	
	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
408.13-PUC Assessment	\$372,049	\$113,601	Distribution_Demand_Oper Rev_Total	\$78,137	\$10,276	\$13,201	\$10,216	\$1,772
Total Revenue Taxes	\$372,049	\$113,601		\$78,137	\$10,276	\$13,201	\$10,216	\$1,772
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>	<b>\$891,045</b>		<b>\$551,485</b>	<b>\$90,971</b>	<b>\$145,843</b>	<b>\$84,680</b>	<b>\$18,066</b>
<b>VIII. INCOME TAXES</b>								
409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)	(\$840,683)	Distribution_Demand_Income_Current Rates_B4 Inr	(\$1,210,351)	\$40,661	\$370,114	(\$37,390)	(\$3,717)
409.4-Other	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Income Taxes	(\$2,716,937)	(\$840,683)		(\$1,210,351)	\$40,661	\$370,114	(\$37,390)	(\$3,717)
<b>TOTAL TAXES</b>	<b>(\$293,906)</b>	<b>\$50,362</b>		<b>(\$658,866)</b>	<b>\$131,632</b>	<b>\$515,957</b>	<b>\$47,290</b>	<b>\$14,349</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$78,176,099</b>	<b>\$23,826,708</b>		<b>\$13,907,486</b>	<b>\$2,613,247</b>	<b>\$4,604,688</b>	<b>\$2,292,719</b>	<b>\$408,568</b>
<b>3: OPERATING REVENUES</b>								
480-485-Base Rates Excl Riders @ Current Rates	\$66,660,622	\$29,013,749	Base Rate Rev(excl Riders)	\$19,689,634	\$2,627,899	\$3,399,399	\$2,676,188	\$620,228
Gas Revenues	\$26,270,077	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$401,489	\$174,746	Collections	\$154,290	\$6,933	\$10,454	\$3,069	\$0
Miscellaneous Service Revenues	\$80,025	\$34,831	ConnectionFee	\$29,425	\$4,851	\$538	\$17	\$0
Gathering	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	(\$4,818,289)	(\$2,097,139)	Rider Revenue	(\$1,215,527)	(\$186,020)	(\$258,311)	(\$239,807)	(\$197,474)
Other Rev 1	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$245,499	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES	\$88,839,423	\$27,126,186		\$18,657,822	\$2,453,663	\$3,152,079	\$2,439,467	\$423,155
412-Other Income	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$10,663,324</b>	<b>\$3,299,478</b>		<b>\$4,750,336</b>	<b>(\$159,584)</b>	<b>(\$1,452,608)</b>	<b>\$146,748</b>	<b>\$14,587</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>								
Oper Rev @ Curr Rates and Allocated Rev	\$88,839,423	\$27,126,186		\$18,657,822	\$2,453,663	\$3,152,079	\$2,439,467	\$423,155
Other Income	\$0	\$0		\$0	\$0	\$0	\$0	\$0
O&M	\$46,039,971	\$10,837,874		\$6,622,049	\$1,128,490	\$1,857,441	\$1,029,780	\$200,114
Cust. Accts, Services, Sales Expense	\$4,893,445	\$0		\$0	\$0	\$0	\$0	\$0
A&G	\$14,176,257	\$6,464,593		\$3,943,741	\$672,180	\$1,105,720	\$616,436	\$126,517
Depreciation	\$13,360,331	\$6,473,879		\$4,000,562	\$680,945	\$1,125,570	\$599,214	\$67,588
Taxes Other Than Income	\$2,423,031	\$891,045		\$551,485	\$90,971	\$145,843	\$84,680	\$18,066
Income Before Income Taxes	\$7,946,388	\$2,458,795		\$3,539,985	(\$118,923)	(\$1,082,494)	\$109,357	\$10,870

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Income Taxes @ Current Rates	(\$2,716,937)	(\$840,683)		(\$1,210,351)	\$40,661	\$370,114	(\$37,390)	(\$3,717)
Income For Return	\$10,663,324	\$3,299,478		\$4,750,336	(\$159,584)	(\$1,452,608)	\$146,748	\$14,587
Rate Base	\$351,865,936	\$188,486,833		\$116,756,440	\$19,868,430	\$32,870,961	\$17,346,925	\$1,644,077
<b>Return @ Current Rates</b>	<b>3.03%</b>	<b>1.75%</b>		<b>4.07%</b>	<b>-0.80%</b>	<b>-4.42%</b>	<b>0.85%</b>	<b>0.89%</b>
<b>PROPOSED REVENUES AND RETURN</b>								
<b>OTHER REVENUES</b>								
Gathering Revenue @ Current Rates	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$2,377,844	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489	\$174,746		\$154,290	\$6,933	\$10,454	\$3,069	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	Collections	\$0	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$401,489	\$174,746		\$154,290	\$6,933	\$10,454	\$3,069	\$0
<b>RATE BASE</b>								
<b>Return on Rate Base</b>								
Rate Base @ Current Rates	\$351,865,936	\$188,486,833		\$116,756,440	\$19,868,430	\$32,870,961	\$17,346,925	\$1,644,077
ADIT Change From Rate Increase	\$0	\$0	Distribution_Demand_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0
Rate Base @ Proposed Rates	\$351,865,936	\$188,486,833		\$116,756,440	\$19,868,430	\$32,870,961	\$17,346,925	\$1,644,077
Proposed Return	8.40%	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$29,572,968	\$15,841,588		\$9,812,926	\$1,669,865	\$2,762,677	\$1,457,942	\$138,178
<b>EXPENSES</b>								
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035	\$24,667,391		\$15,117,837	\$2,572,586	\$4,234,574	\$2,330,110	\$412,284
Bad Debt Increase @ Proposed Rates	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$80,893,035	\$24,667,391		\$15,117,837	\$2,572,586	\$4,234,574	\$2,330,110	\$412,284
<b>INCOME TAXES</b>								
<b>Income Taxes</b>								
Income Taxes @ Current Rates	(\$2,716,937)	(\$840,683)		(\$1,210,351)	\$40,661	\$370,114	(\$37,390)	(\$3,717)
Income Taxes Incr. @ Proposed Rates	\$0	(\$614,720)		\$308,814	(\$194,075)	(\$623,927)	(\$96,554)	(\$8,978)
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$1,455,403)		(\$901,536)	(\$153,414)	(\$253,813)	(\$133,944)	(\$12,695)
Income Tax to Return Ratio	-9.2%	-9.2%		-9.2%	-9.2%	-9.2%	-9.2%	-9.2%
<b>REVENUE REQUIREMENT</b>								
Rate Base at Proposed Rates	\$351,865,936	\$188,486,833		\$116,756,440	\$19,868,430	\$32,870,961	\$17,346,925	\$1,644,077
Proposed Return	8.405%	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$29,572,968	\$15,841,588		\$9,812,926	\$1,669,865	\$2,762,677	\$1,457,942	\$138,178
Gas Expenses @ Proposed Rates	\$32,761,543	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$54,622,959	\$24,667,391		\$15,117,837	\$2,572,586	\$4,234,574	\$2,330,110	\$412,284
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$1,455,403)		(\$901,536)	(\$153,414)	(\$253,813)	(\$133,944)	(\$12,695)
<b>Total Revenue Requirement Incl COG</b>	<b>\$114,240,533</b>	<b>\$39,053,575</b>		<b>\$24,029,227</b>	<b>\$4,089,037</b>	<b>\$6,743,437</b>	<b>\$3,654,107</b>	<b>\$537,768</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>	<b>\$39,053,575</b>		<b>\$24,029,227</b>	<b>\$4,089,037</b>	<b>\$6,743,437</b>	<b>\$3,654,107</b>	<b>\$537,768</b>
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$66,660,622	\$29,013,749		\$19,689,634	\$2,627,899	\$3,399,399	\$2,676,188	\$620,628
Riders @ Proposed Rates	(\$604,927)	(\$263,292)	Rider Revenue	(\$152,607)	(\$23,354)	(\$32,431)	(\$30,107)	(\$24,792)
Gas Revenues @ Proposed Rates	\$32,761,543	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Gathering Revenues @ Proposed Rates	\$2,377,844	\$0		\$0	\$0	\$0	\$0	\$0
Forfeited Discount/Late Fees @ Proposed Revenues	\$401,489	\$174,746		\$154,290	\$6,933	\$10,454	\$3,069	\$0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Distribution Demand	Distribution Demand Allocator	RES	SGS	MGS	LGS	LGS-Mainline
Other Revenues @ Current/Proposed Rates	\$325,524	\$34,831		\$29,425	\$4,851	\$538	\$17	\$0
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$101,922,095</b>	<b>\$28,960,034</b>		<b>\$19,720,742</b>	<b>\$2,616,329</b>	<b>\$3,377,960</b>	<b>\$2,649,167</b>	<b>\$595,836</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$12,318,439</b>	<b>\$10,093,542</b>		<b>\$4,308,485</b>	<b>\$1,472,708</b>	<b>\$3,365,477</b>	<b>\$1,004,940</b>	<b>(\$58,068)</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$25,401,110</b>	<b>\$11,927,389</b>		<b>\$5,371,405</b>	<b>\$1,635,373</b>	<b>\$3,591,358</b>	<b>\$1,214,640</b>	<b>\$114,613</b>
Check	\$156,026,122							
Difference	\$130,625,012							
<b>Total Base Rate Revenue Increase %</b>	<b>18.48%</b>	<b>34.79%</b>		<b>21.88%</b>	<b>56.04%</b>	<b>99.00%</b>	<b>37.55%</b>	<b>-9.36%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>28.59%</b>	<b>43.97%</b>		<b>28.79%</b>	<b>66.65%</b>	<b>113.94%</b>	<b>49.79%</b>	<b>27.09%</b>





**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

<b>E. DISTRIBUTION PLANT</b>								
374-Land and Land Rights	\$1,276,849	\$361,666	Distribution_Customer_GP_Dist FERC 376-386	\$320,410	\$29,380	\$10,878	\$894	\$104
375-Structures and Improvements	\$1,046,156	\$296,322	Distribution_Customer_GP_Dist FERC 376-386	\$262,520	\$24,072	\$8,913	\$732	\$85
376-Low Pressure Mains	\$150,481,157	\$0	Cust_Avg_FPFTY_Low Pressure	\$0	\$0	\$0	\$0	\$0
376-Regulated Pressure Mains	\$83,314,585	\$0	Cust_Avg_FPFTY_Reg Mains	\$0	\$0	\$0	\$0	\$0
378-M & R Station Equipment	\$16,127,446	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Services	\$69,135,566	\$69,135,566	Service_Invest	\$64,716,810	\$3,757,350	\$637,107	\$21,763	\$2,536
381-Meters	\$24,983,088	\$24,983,088	Meter_Invest	\$19,209,401	\$3,596,908	\$1,967,560	\$187,387	\$21,832
382-Meter Installations	\$4,647,041	\$4,647,041	Meter_Invest	\$3,573,093	\$669,052	\$365,981	\$34,855	\$4,061
385-Industrial M & R Station Equipment	\$0	\$0	M&R Equipment	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premise	\$0	\$0	Meter_Invest	\$0	\$0	\$0	\$0	\$0
387-Other Equipment	\$260,592	\$73,812	Distribution_Customer_GP_Dist FERC 376-386	\$65,393	\$5,996	\$2,220	\$182	\$21
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>	<b>\$99,497,496</b>		<b>\$88,147,627</b>	<b>\$8,082,758</b>	<b>\$2,992,659</b>	<b>\$245,814</b>	<b>\$28,638</b>
<b>F. GENERAL PLANT</b>								
389-Land and Land Rights	\$164,936	\$34,017	Distribution_Customer_GP_Dist FERC 376-386	\$30,137	\$2,763	\$1,023	\$84	\$10
390-Structures and Improvements	\$8,187,993	\$1,688,721	Distribution_Customer_GP_Dist FERC 376-386	\$1,496,085	\$137,185	\$50,793	\$4,172	\$486
391-Office Furniture and Equipment	\$190,960	\$39,384	Distribution_Customer_GP_Dist FERC 376-386	\$34,892	\$3,199	\$1,185	\$97	\$11
392-Transportation Equipment	\$10,248,023	\$2,113,588	Distribution_Customer_GP_Dist FERC 376-386	\$1,872,487	\$171,699	\$63,572	\$5,222	\$608
393-Stores Equipment	\$5,895	\$1,216	Distribution_Customer_GP_Dist FERC 376-386	\$1,077	\$99	\$37	\$3	\$0
394-Tools, Shop and Garage Equipment	\$1,592,150	\$328,371	Distribution_Customer_GP_Dist FERC 376-386	\$290,913	\$26,675	\$9,877	\$811	\$95
395-Laboratory Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
396-Power Operated Equipment	\$3,199,079	\$659,789	Distribution_Customer_GP_Dist FERC 376-386	\$584,526	\$53,599	\$19,845	\$1,630	\$190
397-Communication Equipment	\$2,527,753	\$521,333	Distribution_Customer_GP_Dist FERC 376-386	\$461,863	\$42,351	\$15,681	\$1,288	\$150
398-Miscellaneous Equipment	\$0	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0
399-Other Tangible Plant	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total General Plant</b>	<b>\$26,116,790</b>	<b>\$5,386,419</b>		<b>\$4,771,980</b>	<b>\$437,570</b>	<b>\$162,011</b>	<b>\$13,307</b>	<b>\$1,550</b>
<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>	<b>\$112,560,563</b>		<b>\$99,706,316</b>	<b>\$9,083,578</b>	<b>\$3,450,418</b>	<b>\$287,114</b>	<b>\$33,136</b>
105-Gas Plant Held For Future Use	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>	<b>\$112,560,563</b>		<b>\$99,706,316</b>	<b>\$9,083,578</b>	<b>\$3,450,418</b>	<b>\$287,114</b>	<b>\$33,136</b>
<b>II. DEPRECIATION RESERVE</b>								
303-Intangible Plant-Accum. Dep	\$12,718,460	\$4,441,973	Distribution_Customer_FERC 303_Tot. Int.Plnt	\$3,927,024	\$325,916	\$171,130	\$16,198	\$1,705
325-337-Production Plant-Accum. Dep	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
350-357-Storage Plant-Accum. Dep	\$4,553,620	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
365-371-Transmission-Accum. Dep	\$44,162,995	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395	\$316,501	Distribution_Customer_GP_Dist FERC 376-386	\$280,397	\$25,711	\$9,520	\$782	\$91
376-Distribution Mains-Accum. Dep	\$57,596,328	\$0	Distribution_Customer_GP_Mains	\$0	\$0	\$0	\$0	\$0
378-Distribution M&R General-Accum. Dep	\$3,831,099	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
380-Distribution Services-Accum. Dep	\$21,056,095	\$21,056,095	Service_Invest	\$19,710,308	\$1,144,348	\$194,039	\$6,628	\$772
381-Distribution - Meters-Accum. Dep	\$10,678,799	\$10,678,799	Meter_Invest	\$8,210,888	\$1,537,466	\$841,016	\$80,097	\$9,332
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586	\$2,140,586	Meter_Invest	\$1,645,888	\$308,188	\$168,583	\$16,056	\$1,871
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0	\$0	M&R Equipment	\$0	\$0	\$0	\$0	\$0
386-Other Property on Customers Premises-Accum. Dep	\$0	\$0	Meter_Invest	\$0	\$0	\$0	\$0	\$0
387-Other Equipment-Accum. Dep	(\$56,554)	(\$16,019)	Distribution_Customer_GP_Dist FERC 376-386	(\$14,192)	(\$1,301)	(\$482)	(\$40)	(\$55)
389-399-General Plant-Accum. Dep	\$10,767,414	\$2,220,709	Distribution_Customer_GP_Dist FERC 376-386	\$1,967,389	\$180,401	\$66,794	\$5,486	\$639
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>	<b>\$40,838,644</b>		<b>\$35,727,703</b>	<b>\$3,520,729</b>	<b>\$1,450,600</b>	<b>\$125,207</b>	<b>\$14,405</b>
Retirement Obligation	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
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Mains Allocation: Peak and Avg

TOTAL - DEPRECIATION RESERVE	\$168,566,237	\$40,838,644	\$35,727,703	\$3,520,729	\$1,450,600	\$125,207	\$14,405
<b>III. OTHER RATE BASE ITEMS</b>							
117-Gas Storage Underground - NonCurrent	\$51,833	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
117-Gas Stored Underground - Current	\$15,622,318	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
154-Materials and Supplies	\$660,304	\$136,183 Distribution_Customer_GP_Dist FERC 376-386	\$120,649	\$11,063	\$4,096	\$336	\$39
165-Prepayments	\$334,328	\$68,953 Distribution_Customer_Tot. Dist O&M	\$59,604	\$6,397	\$2,691	\$234	\$27
-Cash Working Capital	\$4,816,740	\$993,421 Distribution_Customer_GP_Dist FERC 376-386	\$880,100	\$80,701	\$29,880	\$2,454	\$286
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)	(\$6,295,917) Distribution_Customer_GP_Dist FERC 376-386	(\$5,577,729)	(\$511,454)	(\$189,367)	(\$15,554)	(\$1,812)
252-Customer Advances and Deposits	(\$1,050,902)	(\$1,050,902) Cust_Deposit	(\$465,978)	(\$257,528)	(\$311,409)	(\$15,988)	\$0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>	<b>(\$6,148,261)</b>	<b>(\$4,983,355)</b>	<b>(\$670,820)</b>	<b>(\$464,108)</b>	<b>(\$28,518)</b>	<b>(\$1,460)</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$351,865,936</b>	<b>\$65,573,657</b>	<b>\$58,995,259</b>	<b>\$4,892,029</b>	<b>\$1,535,710</b>	<b>\$133,389</b>	<b>\$17,271</b>
Gas Purchases Cash Working Capital	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RATE BASE</b>	<b>\$351,865,936</b>	<b>\$65,573,657</b>	<b>\$58,995,259</b>	<b>\$4,892,029</b>	<b>\$1,535,710</b>	<b>\$133,389</b>	<b>\$17,271</b>
<b>2: EXPENSES</b>							
<b>I. OPERATION &amp; MAINTENANCE EXPENSE</b>							
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>							
<b>1. Natural Gas Production and Gathering</b>							
750-Operation Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
751-Production Maps	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
752-Gas Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
753-Field Lines Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
754-756-Field Compressor Station Expense	\$18,047	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
759-Other Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
760-Rents	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$18,047</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
762-Maint Supervision & Engineering	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
763-Producing Gas Wells Maintenance	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
764, 787-Field Lines	\$21,731	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
765, 766-Field Meas/Reg	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$21,731</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total. NG Production and Gathering</b>	<b>\$39,778</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$26,270,077	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$106,319)	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
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813-Other Gas Supply Expenses	\$513,148	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$26,294,766</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
816-Wells Expense	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$10,309	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
818-Compressor Station Expenses	\$1,561,276	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
819-Compressor Station Fuel	\$359,396	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
820-Meas/Reg Station Expenses	\$1,977	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
823-Gas Losses	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$249	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
825-Storage Well Royalties	\$18,258	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,018,742</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
831-Maint. of Structures & Improvements	\$637	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
832-Maint. of Reservoirs and Wells	\$16,670	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
833-Maint. of Lines	\$26,326	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
834-Maint. of Compressor Station Equipment	\$278,407	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
835-Maint. of Meas/Reg Station Equipment	\$1,363	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
837-Maint. Of Other Equipment	\$195	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$323,598</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$2,342,340</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. TRANSMISSION EXPENSES</b>							
850-Supervision/Engineering	\$470,934	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
853-Compressor Station Labor & Expenses	\$327,081	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
854-Compressor Station Fuel	\$22,743	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
856-Mains Expense	\$609,770	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
857-Meas/Reg Station Expenses	\$338,703	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
858-Transmission/Compressor Ga	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
859-Other Expenses	\$13,452	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
860-Rents	\$30,915	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expense - Operations</b>	<b>\$1,813,599</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
862-Maint. of Structures & Improvements	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
863-Maint. of Mains	\$1,028,007	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
864-Maint. Of Compressor Station	\$242,950	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
865-Maint. Of Meas/Reg Station Equipment	\$81,120	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
866-Maint. of Communication Equipment	\$32,748	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
867-Maint of Other Equipment	\$4,973	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0

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Total Transmission Expense - Maintenance	\$1,389,797	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	\$1,860	\$766 Distribution_Customer_Dist Labor Excl 870	\$666	\$69	\$28	\$2	\$0
871-Distribution Load Dispatching	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
874-Mains and Services Expenses	\$2,822,538	\$644,165 Distribution_Customer_GP_Mains&Services	\$602,994	\$35,009	\$5,936	\$203	\$24
875-Meas. & Reg. Station Expenses	\$923,191	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
878-Meter & House Regulator Expenses	\$938,170	\$938,170 Distribution_Customer_Meters FERC 381-382	\$721,356	\$135,072	\$73,886	\$7,037	\$820
879-Customer Installations Expenses	\$669,744	\$669,744 Service_Invest	\$626,938	\$36,399	\$6,172	\$211	\$25
880-Other Expenses	\$640,693	\$181,475 Distribution_Customer_Dist O&M Excl 870,880,881,894	\$156,869	\$16,836	\$7,083	\$616	\$72
881-Rents	\$24,299	\$6,883 Distribution_Customer_Dist O&M Excl 870,880,881,894	\$5,949	\$639	\$269	\$23	\$3
<b>Total Distribution Expense - Operations</b>	<b>\$6,020,496</b>	<b>\$2,441,203</b>	<b>\$2,114,771</b>	<b>\$224,023</b>	<b>\$93,374</b>	<b>\$8,092</b>	<b>\$943</b>
886-Maint. of Structures & Improvements	\$711,996	\$201,672 Distribution_Customer_Meters FERC 381-382	\$155,065	\$29,035	\$15,883	\$1,513	\$176
887-Maint. of Mains	\$6,193,090	\$0 Distribution_Customer_GP_Mains	\$0	\$0	\$0	\$0	\$0
888-Maint. of Compressor Station Equip.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
889-Maint. of Meas. & Reg. Station Expenses-General	\$488,923	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
892-Maint. of Services	\$460,782	\$460,782 Service_Invest	\$431,331	\$25,042	\$4,246	\$145	\$17
893-Maint. of Meters & House Regulators	\$191,980	\$191,980 Distribution_Customer_Meters FERC 381-382	\$147,613	\$27,640	\$15,120	\$1,440	\$168
894-Maint. of Other Equipment	\$92,425	\$26,179 Distribution_Customer_Dist O&M Excl 870,880,881,894	\$22,630	\$2,429	\$1,022	\$89	\$10
<b>Total Distribution Expense - Maintenance</b>	<b>\$8,139,195</b>	<b>\$880,613</b>	<b>\$756,639</b>	<b>\$84,147</b>	<b>\$36,270</b>	<b>\$3,187</b>	<b>\$371</b>
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>	<b>\$3,321,817</b>	<b>\$2,871,410</b>	<b>\$308,170</b>	<b>\$129,644</b>	<b>\$11,279</b>	<b>\$1,314</b>
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>	<b>\$3,321,817</b>	<b>\$2,871,410</b>	<b>\$308,170</b>	<b>\$129,644</b>	<b>\$11,279</b>	<b>\$1,314</b>

**II. CUSTOMER ACCOUNTS EXPENSES**

901-Supervision	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$466,487	\$466,487 CUST-902	\$11,353	\$75,505	\$345,120	\$30,908	\$3,601
903-Customer Records & Collection Expense	\$2,646,986	\$2,646,986 CUST-903	\$2,507,256	\$119,567	\$18,437	\$1,545	\$180
904-Uncollectible Accounts @ Current Rates	\$1,897,993	\$1,897,993 Write-offs	\$1,805,942	\$36,638	\$41,157	\$14,257	\$0
<b>Total Customer Accounts</b>	<b>\$5,011,466</b>	<b>\$5,011,466</b>	<b>\$4,324,551</b>	<b>\$231,711</b>	<b>\$404,714</b>	<b>\$46,710</b>	<b>\$3,781</b>

**III. CUSTOMER SERVICE & INFORMATIONAL EXPENSES**

907-Supervision	(\$15,032)	(\$15,032) Distribution_Customer_FERC 908-910 Exp	(\$14,000)	(\$922)	(\$103)	(\$6)	(\$1)
908-Customer Assistance Expenses	(\$240,434)	(\$240,434) CUST-908	(\$223,930)	(\$14,743)	(\$1,653)	(\$97)	(\$11)
909-Info. & Instructional Advertising Expense	\$0	\$0 Cust_Avg_FFPTY_Low Pressure	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Customer Service</b>	<b>(\$255,466)</b>	<b>(\$255,466)</b>	<b>(\$237,930)</b>	<b>(\$15,665)</b>	<b>(\$1,756)</b>	<b>(\$103)</b>	<b>(\$12)</b>

**Peoples Natural Gas Company LLC**  
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**ALLOCATION**  
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<b>IV. SALES EXPENSES (C-8)</b>								
911-Supervision	\$78,494	\$78,494	CUST-912	\$61,331	\$10,758	\$5,577	\$742	\$86
912, 913-Demonstrating & Selling Expenses	\$58,951	\$58,951	CUST-912	\$46,061	\$8,080	\$4,188	\$557	\$65
916-Miscellaneous Sales Expenses	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Sales Expense</b>	<b>\$137,445</b>	<b>\$137,445</b>		<b>\$107,392</b>	<b>\$18,838</b>	<b>\$9,765</b>	<b>\$1,299</b>	<b>\$151</b>
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>	<b>\$4,893,445</b>		<b>\$4,194,013</b>	<b>\$234,884</b>	<b>\$412,723</b>	<b>\$47,906</b>	<b>\$3,920</b>
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>								
<b>A. Labor-Related:</b>								
920-Administrative & General Salaries	\$2,982,415	\$924,517	Distribution_Customer_Labor_Excl A&G	\$761,718	\$75,752	\$79,163	\$7,062	\$823
921-Office Supplies & Expenses	\$1,425,767	\$441,973	Distribution_Customer_Labor_Excl A&G	\$364,145	\$36,214	\$37,845	\$3,376	\$393
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	(\$1,602,919)	Distribution_Customer_Labor_Excl A&G	(\$1,320,658)	(\$131,338)	(\$137,252)	(\$12,243)	(\$1,426)
923-Outside Services Employed	\$3,287,035	\$1,018,946	Distribution_Customer_Labor_Excl A&G	\$839,518	\$83,489	\$87,249	\$7,783	\$907
926-Employee Pensions and Benefits	\$8,299,122	\$2,572,640	Distribution_Customer_Labor_Excl A&G	\$2,119,620	\$210,794	\$220,286	\$19,650	\$2,289
<b>Total A&amp;G - Labor Related</b>	<b>\$10,823,457</b>	<b>\$3,355,157</b>		<b>\$2,764,343</b>	<b>\$274,911</b>	<b>\$287,290</b>	<b>\$25,627</b>	<b>\$2,986</b>
<b>B. Plant-Related:</b>								
924-Property Insurance	\$165,994	\$34,235	Distribution_Customer_GP_Dist FERC 376-386	\$30,330	\$2,781	\$1,030	\$85	\$10
925-Injuries and Damages	\$2,094,654	\$432,009	Distribution_Customer_GP_Dist FERC 376-386	\$382,729	\$35,095	\$12,994	\$1,067	\$124
932-Maintenance of General Plant	\$21,988	\$4,535	Distribution_Customer_GP_Total Gen Plnt Excl Land	\$4,018	\$368	\$136	\$11	\$1
<b>Total A&amp;G - Plant Related</b>	<b>\$2,282,636</b>	<b>\$470,779</b>		<b>\$417,076</b>	<b>\$38,244</b>	<b>\$14,160</b>	<b>\$1,163</b>	<b>\$136</b>
<b>C. Other-Related:</b>								
927-Franchise Requirements	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	\$322,388	\$94,180	Distribution_Customer_Rev Req For 928	\$80,874	\$7,178	\$5,524	\$548	\$56
929-Duplicate Charges - Credit	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$245,357	\$71,625	Distribution_Customer_A&G_Labr&Plnt Related	\$59,153	\$5,867	\$6,007	\$535	\$62
931-Rents	\$502,420	\$146,667	Distribution_Customer_A&G_Labr&Plnt Related	\$121,129	\$12,014	\$12,300	\$1,096	\$128
<b>Total A&amp;G - Other</b>	<b>\$1,070,165</b>	<b>\$312,471</b>		<b>\$261,157</b>	<b>\$25,059</b>	<b>\$23,830</b>	<b>\$2,180</b>	<b>\$246</b>
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>	<b>\$4,138,407</b>		<b>\$3,442,575</b>	<b>\$338,214</b>	<b>\$325,280</b>	<b>\$28,970</b>	<b>\$3,368</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>	<b>\$12,353,669</b>		<b>\$10,507,998</b>	<b>\$881,268</b>	<b>\$867,647</b>	<b>\$88,155</b>	<b>\$8,602</b>
<b>VI. DEPRECIATION EXPENSE</b>								
403.01-Intangible Plant	\$1,490,051	\$520,406	Distribution_Customer_FERC 303_Tot. Int.Plnt	\$460,077	\$38,183	\$20,049	\$1,898	\$200
403.02-Production Plant	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$317,517	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.04-Transmission	\$1,830,885	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.05-Distribution Land Structures & Improvements	\$32,256	\$9,136	Distribution_Customer_GP_Dist FERC 376-386	\$8,094	\$742	\$275	\$23	\$3
403.06-Distribution Mains	\$4,274,634	\$0	Distribution_Customer_GP_Mains	\$0	\$0	\$0	\$0	\$0
403.07-Distribution M&R General	\$364,808	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.08-Distribution Services	\$1,674,707	\$1,674,707	Service_Invest	\$1,567,669	\$91,016	\$15,433	\$527	\$61
403.09-Distribution - Meters	\$987,595	\$987,595	Meter_Invest	\$759,358	\$142,188	\$77,779	\$7,408	\$863
403.10-Distribution - Meters Installations	\$91,639	\$91,639	Meter_Invest	\$70,461	\$13,194	\$7,217	\$687	\$80
403.11-Industrial M & R Station Equipment - Other	\$0	\$0	M&R Equipment	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$18,293	\$5,181	Distribution_Customer_GP_Dist FERC 376-386	\$4,590	\$421	\$156	\$13	\$1

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**

Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

403.14-General Plant	\$2,277,946	\$469,812	Distribution_Customer_GP_Dist FERC 376-386	\$416,219	\$38,166	\$14,131	\$1,161	\$135
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>	<b>\$3,758,477</b>		<b>\$3,286,469</b>	<b>\$323,909</b>	<b>\$135,039</b>	<b>\$11,716</b>	<b>\$1,344</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>								
<b>A. General Taxes</b>								
408.15-Payroll Taxes	\$1,584,537	\$491,190	Distribution_Customer_Labor_Incl A&G	\$404,695	\$40,247	\$42,059	\$3,752	\$437
408.17-Plant Related Taxes	\$145,445	\$29,997	Distribution_Customer_GP_Dist FERC 376-386	\$26,575	\$2,437	\$902	\$74	\$9
408.18-Gas Related	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$323,000	\$0	Distribution_Customer_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
408.14-Other Gen Taxes	(\$2,000)	\$0	Distribution_Customer_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0
<b>Total General Taxes</b>	<b>\$2,050,982</b>	<b>\$521,187</b>		<b>\$431,271</b>	<b>\$42,683</b>	<b>\$42,961</b>	<b>\$3,826</b>	<b>\$446</b>
<b>B. Revenue Taxes: (GRT)</b>								
408.11-State Gross Earnings	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
408.13-PUC Assessment	\$372,049	\$76,446	Distribution_Customer_Oper Rev_Total	\$52,581	\$6,915	\$8,883	\$6,875	\$1,193
<b>Total Revenue Taxes</b>	<b>\$372,049</b>	<b>\$76,446</b>		<b>\$52,581</b>	<b>\$6,915</b>	<b>\$8,883</b>	<b>\$6,875</b>	<b>\$1,193</b>
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>	<b>\$597,632</b>		<b>\$483,851</b>	<b>\$49,598</b>	<b>\$51,844</b>	<b>\$10,701</b>	<b>\$1,638</b>
<b>VIII. INCOME TAXES</b>								
409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)	(\$527,992)	Distribution_Customer_Income_Current Rates_B4 Inc Tax	\$589,076	(\$135,522)	(\$364,679)	(\$523,468)	(\$93,399)
409.4-Other	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>Total Income Taxes</b>	<b>(\$2,716,937)</b>	<b>(\$527,992)</b>		<b>\$589,076</b>	<b>(\$135,522)</b>	<b>(\$364,679)</b>	<b>(\$523,468)</b>	<b>(\$93,399)</b>
<b>TOTAL TAXES</b>	<b>(\$293,906)</b>	<b>\$69,640</b>		<b>\$1,072,927</b>	<b>(\$85,924)</b>	<b>(\$312,835)</b>	<b>(\$512,768)</b>	<b>(\$91,761)</b>
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$78,176,099</b>	<b>\$16,181,786</b>		<b>\$14,867,394</b>	<b>\$1,119,253</b>	<b>\$689,851</b>	<b>(\$412,897)</b>	<b>(\$81,815)</b>
<b>3: OPERATING REVENUES</b>								
480-485-Base Rates Excl Riders @ Current Rates	\$66,660,622	\$19,524,227	Base Rate Rev(excl Riders)	\$13,249,749	\$1,768,393	\$2,287,558	\$1,800,888	\$417,639
Gas Revenues	\$26,270,077	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
487-Forfeited Discounts	\$401,489	\$117,592	Collections	\$103,826	\$4,665	\$7,035	\$2,066	\$0
Miscellaneous Service Revenues	\$80,025	\$23,439	ConnectionFee	\$19,801	\$3,264	\$362	\$11	\$0
Gathering	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Riders	(\$4,818,289)	(\$1,411,228)	Rider Revenue	(\$817,965)	(\$125,178)	(\$173,825)	(\$161,374)	(\$132,886)
Other Rev 1	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 2	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 3	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 4	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Rev 5	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues	\$245,499	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
Sales For Resale	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0
<b>TOTAL OPERATING REVENUES</b>	<b>\$88,839,423</b>	<b>\$18,254,029</b>		<b>\$12,555,411</b>	<b>\$1,651,144</b>	<b>\$2,121,129</b>	<b>\$1,641,591</b>	<b>\$284,753</b>
412-Other Income	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$10,663,324</b>	<b>\$2,072,243</b>	<b>(\$2,311,983)</b>	<b>\$531,891</b>	<b>\$1,431,278</b>	<b>\$2,054,488</b>	<b>\$366,569</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>							
Oper Rev @ Curr Rates and Allocated Rev	\$88,839,423	\$18,254,029	\$12,555,411	\$1,651,144	\$2,121,129	\$1,641,591	\$284,753
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$46,039,971	\$3,321,817	\$2,871,410	\$308,170	\$129,644	\$11,279	\$1,314
Cust. Accts, Services, Sales Expense	\$4,893,445	\$4,893,445	\$4,194,013	\$234,884	\$412,723	\$47,906	\$3,920
A&G	\$14,176,257	\$4,138,407	\$3,442,575	\$338,214	\$325,280	\$28,970	\$3,368
Depreciation	\$13,360,331	\$3,758,477	\$3,286,469	\$323,909	\$135,039	\$11,716	\$1,344
Taxes Other Than Income	\$2,423,031	\$597,632	\$483,851	\$49,598	\$51,844	\$10,701	\$1,638
Income Before Income Taxes	\$7,946,388	\$1,544,251	(\$1,722,907)	\$396,369	\$1,066,599	\$1,531,020	\$273,170
Income Taxes @ Current Rates	(\$2,716,937)	(\$527,992)	\$589,076	(\$135,522)	(\$364,679)	(\$523,468)	(\$93,399)
Income For Return	\$10,663,324	\$2,072,243	(\$2,311,983)	\$531,891	\$1,431,278	\$2,054,488	\$366,569
Rate Base	\$351,865,936	\$65,573,657	\$58,995,259	\$4,892,029	\$1,535,710	\$133,389	\$17,271
<b>Return @ Current Rates</b>	<b>3.03%</b>	<b>3.16%</b>	<b>-3.92%</b>	<b>10.87%</b>	<b>93.20%</b>	<b>1540.22%</b>	<b>2122.50%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>							
Gathering Revenue @ Current Rates	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$0	Not Applicable	\$0	\$0	\$0	\$0
Total Gathering Revenue @ Proposed Rates	\$2,377,844	\$0	\$0	\$0	\$0	\$0	\$0
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489	\$117,592	\$103,826	\$4,665	\$7,035	\$2,066	\$0
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	Collections	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$401,489	\$117,592	\$103,826	\$4,665	\$7,035	\$2,066	\$0

<b>RATE BASE</b>							
<u>Return on Rate Base</u>							
Rate Base @ Current Rates	\$351,865,936	\$65,573,657	\$58,995,259	\$4,892,029	\$1,535,710	\$133,389	\$17,271
ADIT Change From Rate Increase	\$0	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0
Rate Base @ Proposed Rates	\$351,865,936	\$65,573,657	\$58,995,259	\$4,892,029	\$1,535,710	\$133,389	\$17,271
Proposed Return	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%

Return on Rate Base \$ @ Proposed Return	\$29,572,968	\$5,511,212	\$4,958,323	\$411,156	\$129,070	\$11,211	\$1,452
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<b>EXPENSES</b>							
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035	\$16,709,778	\$14,278,318	\$1,254,775	\$1,054,530	\$110,571	\$11,584
Bad Debt Increase @ Proposed Rates	\$0	\$0	Write-offs	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$80,893,035	\$16,709,778	\$14,278,318	\$1,254,775	\$1,054,530	\$110,571	\$11,584

<b>INCOME TAXES</b>							
<u>Income Taxes</u>							
Income Taxes @ Current Rates	(\$2,716,937)	(\$527,992)	\$589,076	(\$135,522)	(\$364,679)	(\$523,468)	(\$93,399)
Income Taxes Incr. @ Proposed Rates	\$0	\$21,665	(\$1,044,609)	\$97,748	\$352,821	\$522,439	\$93,266
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$506,328)	(\$455,533)	(\$37,774)	(\$11,858)	(\$1,030)	(\$133)
Income Tax to Return Ratio	-9.2%	-9.2%	-9.2%	-9.2%	-9.2%	-9.2%	-9.2%

<b>REVENUE REQUIREMENT</b>							
Rate Base at Proposed Rates	\$351,865,936	\$65,573,657	\$58,995,259	\$4,892,029	\$1,535,710	\$133,389	\$17,271
Proposed Return	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$29,572,968	\$5,511,212	\$4,958,323	\$411,156	\$129,070	\$11,211	\$1,452
Gas Expenses @ Proposed Rates	\$32,761,543	\$0	Not Applicable	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$54,622,959	\$16,709,778	\$14,278,318	\$1,254,775	\$1,054,530	\$110,571	\$11,584
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$506,328)	(\$455,533)	(\$37,774)	(\$11,858)	(\$1,030)	(\$133)
<b>Total Revenue Requirement Incl COG</b>	<b>\$114,240,533</b>	<b>\$21,714,662</b>	<b>\$18,781,108</b>	<b>\$1,628,157</b>	<b>\$1,171,743</b>	<b>\$120,752</b>	<b>\$12,902</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>	<b>\$21,714,662</b>	<b>\$18,781,108</b>	<b>\$1,628,157</b>	<b>\$1,171,743</b>	<b>\$120,752</b>	<b>\$12,902</b>

**OPERATING REVENUES BEFORE BASE RATE INCREASE**

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
**ALLOCATION**

Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Base Revenues @ Current Rates (Excl Riders)	\$66,660,622	\$19,524,227	\$13,249,749	\$1,768,393	\$2,287,558	\$1,800,888	\$417,639
Riders @ Proposed Rates	(\$604,927)	(\$177,177)	(\$102,694)	(\$15,716)	(\$21,823)	(\$20,260)	(\$16,684)
Gas Revenues @ Proposed Rates	\$32,761,543	\$0	\$0	\$0	\$0	\$0	\$0
Gathering Revenues @ Proposed Rates	\$2,377,844	\$0	\$0	\$0	\$0	\$0	\$0
Forfited Discount/Late Fees @ Proposed Revenues	\$401,489	\$117,592	\$103,826	\$4,665	\$7,035	\$2,066	\$0
Other Revenues @ Current/Proposed Rates	\$325,524	\$23,439	\$19,801	\$3,264	\$362	\$11	\$0
<b>Total Operating Revenue Before Rate Increase</b>	<b>\$101,922,095</b>	<b>\$19,488,080</b>	<b>\$13,270,682</b>	<b>\$1,760,606</b>	<b>\$2,273,131</b>	<b>\$1,782,704</b>	<b>\$400,956</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$12,318,439</b>	<b>\$2,226,582</b>	<b>\$5,510,426</b>	<b>(\$132,449)</b>	<b>(\$1,101,389)</b>	<b>(\$1,661,952)</b>	<b>(\$388,054)</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$25,401,110</b>	<b>\$3,460,633</b>	<b>\$6,225,697</b>	<b>(\$22,987)</b>	<b>(\$949,387)</b>	<b>(\$1,520,839)</b>	<b>(\$271,852)</b>
Check	\$156,026,122						
Difference	\$130,625,012						
<b>Total Base Rate Revenue Increase %</b>	<b>18.48%</b>	<b>11.40%</b>	<b>41.59%</b>	<b>-7.49%</b>	<b>-48.15%</b>	<b>-92.29%</b>	<b>-92.92%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>28.59%</b>	<b>18.96%</b>	<b>49.59%</b>	<b>-1.39%</b>	<b>-44.76%</b>	<b>-92.64%</b>	<b>-95.47%</b>



**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5		
\$0.00		RES	SGS	MGS	LGS	LGS-Mainline		
<b>1: RATE BASE</b>								
<b>I. GAS PLANT IN SERVICE</b>								
<b>A. INTANGIBLE PLANT</b>								
301-Organization	\$128,115	\$0	\$128,115	\$82,546	\$12,274	\$17,178	\$10,810	\$5,307
302-Franchise and Consents	\$71,371	\$0	\$71,371	\$45,985	\$6,838	\$9,570	\$6,022	\$2,956
303-Miscellaneous Intangible Plant	\$21,780,643	(\$0)	\$21,780,643	\$14,923,721	\$1,953,519	\$2,515,871	\$1,537,846	\$849,686
<b>Total Intangible. Plant</b>	<b>\$21,980,130</b>		<b>\$21,980,130</b>	<b>\$15,052,253</b>	<b>\$1,972,631</b>	<b>\$2,542,618</b>	<b>\$1,554,678</b>	<b>\$857,950</b>
<b>B. PRODUCTION PLANT</b>								
325-Other Land & Land Rights-Land	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
326-Gas Well Structures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
327-Field Compressor Station Structures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
328-Field M&R Station Structures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
329-Other Structures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
330, 331-Producing Gas Wells-Well Construction	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
332-Field Lines	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
333-Field Compressor Station Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
334-Field M&R Station Equip-Company	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
335-Drilling & Cleaning Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
337-Other Equipment-Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Production Plant</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>								
350-Land and Land Rights	\$62,490	\$0	\$62,490	\$29,445	\$5,109	\$7,980	\$9,366	\$10,591
351-Structures and Improvements	\$583,270	(\$0)	\$583,270	\$274,830	\$47,682	\$74,487	\$87,418	\$98,853
352-Wells-Well Equipment	\$3,196,397	\$0	\$3,196,397	\$1,640,264	\$285,135	\$436,159	\$414,420	\$420,420
353-Lines	\$2,468,965	\$0	\$2,468,965	\$824,605	\$141,673	\$244,706	\$533,250	\$724,731
354-Compressor Station Equipment - Other	\$7,760,949	(\$0)	\$7,760,949	\$3,982,610	\$692,316	\$1,059,007	\$1,006,223	\$1,020,794
355-M&R Equipment-Meters & Gauges	\$883,118	\$0	\$883,118	\$294,951	\$50,675	\$87,528	\$190,737	\$259,227
357-Other Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Storage Plant</b>	<b>\$14,955,189</b>		<b>\$14,955,189</b>	<b>\$7,046,704</b>	<b>\$1,222,589</b>	<b>\$1,909,867</b>	<b>\$2,241,413</b>	<b>\$2,534,616</b>
<b>D. TRANSMISSION PLANT</b>								
365-Land & Land Rights	\$2,211,557	\$0	\$2,211,557	\$1,134,883	\$197,282	\$301,774	\$286,733	\$290,885
366-Structures & Improvements	\$819,668	\$0	\$819,668	\$420,621	\$73,118	\$111,846	\$106,272	\$107,810
367-Mains	\$97,400,141	(\$0)	\$97,400,141	\$49,981,867	\$8,688,583	\$13,290,569	\$12,628,132	\$12,810,989
368-Compressor Station Equipment	\$7,040,780	(\$0)	\$7,040,780	\$3,613,047	\$628,073	\$960,737	\$912,852	\$926,070
369-M&R Station Equipment	\$8,727,433	\$0	\$8,727,433	\$4,478,570	\$778,531	\$1,190,887	\$1,131,530	\$1,147,915
371-Other Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Transmission Plant</b>	<b>\$116,199,577</b>		<b>\$116,199,577</b>	<b>\$59,628,988</b>	<b>\$10,365,588</b>	<b>\$15,855,813</b>	<b>\$15,065,519</b>	<b>\$15,283,669</b>





**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5	
\$0.00		RES	SGS	MGS	LGS	LGS-Mainline	
Total							
764, 787-Field Lines	\$21,731	\$0	\$4,171	\$825	\$2,300	\$6,249	\$8,188
765, 766-Field Meas/Reg	\$0	\$0	\$0	\$0	\$0	\$0	\$0
769-Other Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$21,731</b>	<b>\$4,171</b>	<b>\$825</b>	<b>\$2,300</b>	<b>\$6,249</b>	<b>\$8,188</b>	
<b>Total. NG Production and Gathering</b>	<b>\$39,778</b>	<b>\$7,634</b>	<b>\$1,509</b>	<b>\$4,210</b>	<b>\$11,438</b>	<b>\$14,987</b>	
<b>2. Other Gas Supply Expenses</b>							
800-808-Natural Gas Purchases Incl Storage Wthdr/Deliv	\$26,270,077	\$0	\$19,725,067	\$2,843,761	\$2,625,512	\$465,622	\$610,115
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	(\$0)	(\$304,903)	(\$43,162)	(\$34,075)	\$0	\$0
812-Gas used for Other Util Ops-Credit	(\$106,319)	\$0	(\$84,830)	(\$12,008)	(\$9,480)	\$0	\$0
813-Other Gas Supply Expenses	\$513,148	\$0	\$409,432	\$57,959	\$45,757	\$0	\$0
<b>Total Other Gas Supply Expense</b>	<b>\$26,294,766</b>	<b>\$19,744,766</b>	<b>\$2,846,550</b>	<b>\$2,627,713</b>	<b>\$465,622</b>	<b>\$610,115</b>	
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>	<b>\$19,752,400</b>	<b>\$2,848,060</b>	<b>\$2,631,923</b>	<b>\$477,060</b>	<b>\$625,102</b>	
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>							
814-Supervision & Engineering	\$67,277	\$0	\$31,700	\$5,500	\$8,592	\$10,083	\$11,402
816-Wells Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0
817-Lines Expenses	\$10,309	\$0	\$4,858	\$843	\$1,317	\$1,545	\$1,747
818-Compressor Station Expenses	\$1,561,276	\$0	\$735,654	\$127,635	\$199,384	\$233,997	\$264,606
819-Compressor Station Fuel	\$359,396	\$0	\$286,756	\$40,593	\$32,047	\$0	\$0
820-Meas/Reg Station Expenses	\$1,977	\$0	\$931	\$162	\$252	\$296	\$335
823-Gas Losses	\$0	\$0	\$0	\$0	\$0	\$0	\$0
824-Other Expenses	\$249	(\$0)	\$118	\$20	\$32	\$37	\$42
825-Storage Well Royalties	\$18,258	\$0	\$8,603	\$1,493	\$2,332	\$2,736	\$3,094
<b>Total Stor., Term., Proces. Exp - Operations</b>	<b>\$2,018,742</b>	<b>\$1,068,620</b>	<b>\$176,245</b>	<b>\$243,955</b>	<b>\$248,695</b>	<b>\$281,227</b>	
831-Maint. of Structures & Improvements	\$637	\$0	\$300	\$52	\$81	\$95	\$108
832-Maint. of Reservoirs and Wells	\$16,670	\$0	\$7,855	\$1,363	\$2,129	\$2,498	\$2,825
833-Maint. of Lines	\$26,326	(\$0)	\$12,404	\$2,152	\$3,362	\$3,946	\$4,462
834-Maint. of Compressor Station Equipment	\$278,407	\$0	\$131,182	\$22,760	\$35,554	\$41,726	\$47,185
835-Maint. of Meas/Reg Station Equipment	\$1,363	(\$0)	\$642	\$111	\$174	\$204	\$231
837-Maint. Of Other Equipment	\$195	(\$0)	\$92	\$16	\$25	\$29	\$33
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	<b>\$323,598</b>	<b>\$152,475</b>	<b>\$26,454</b>	<b>\$41,325</b>	<b>\$48,499</b>	<b>\$54,844</b>	
<b>Total Storage, Terminaling &amp; Processing Expenses</b>	<b>\$2,342,340</b>	<b>\$1,221,096</b>	<b>\$202,699</b>	<b>\$285,281</b>	<b>\$297,194</b>	<b>\$336,071</b>	



**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5		
\$0.00		<b>Total</b>	<b>RES</b>	<b>SGS</b>	<b>MGS</b>	<b>LGS</b>	<b>LGS-Mainline</b>	
892-Maint. of Services	\$460,782	\$0	\$460,782	\$431,331	\$25,042	\$4,246	\$145	\$17
893-Maint. of Meters & House Regulators	\$191,980	\$0	\$191,980	\$147,613	\$27,640	\$15,120	\$1,440	\$168
894-Maint. of Other Equipment	\$92,425	\$0	\$92,425	\$63,106	\$9,327	\$12,375	\$6,383	\$1,234
<hr/>								
Total Distribution Expense - Maintenance	\$8,139,195		\$8,139,195	\$5,247,233	\$848,411	\$1,300,100	\$673,219	\$70,234
<hr/>								
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>		<b>\$14,159,691</b>	<b>\$9,493,459</b>	<b>\$1,436,660</b>	<b>\$1,987,085</b>	<b>\$1,041,059</b>	<b>\$201,428</b>
<hr/>								
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>		<b>\$46,039,971</b>	<b>\$32,117,285</b>	<b>\$4,773,717</b>	<b>\$5,340,328</b>	<b>\$2,227,691</b>	<b>\$1,580,951</b>
<hr/>								
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>								
901-Supervision	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
902-Meter Reading Expenses	\$466,487	\$0	\$466,487	\$11,353	\$75,505	\$345,120	\$30,908	\$3,601
903-Customer Records & Collection Expense	\$2,646,986	\$0	\$2,646,986	\$2,507,256	\$119,567	\$18,437	\$1,545	\$180
904-Uncollectible Accounts @ Current Rates	\$1,897,993	\$0	\$1,897,993	\$1,805,942	\$36,638	\$41,157	\$14,257	\$0
<hr/>								
Total Customer Accounts	\$5,011,466		\$5,011,466	\$4,324,551	\$231,711	\$404,714	\$46,710	\$3,781
<hr/>								
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>								
907-Supervision	(\$15,032)	\$0	(\$15,032)	(\$14,000)	(\$922)	(\$103)	(\$6)	(\$1)
908-Customer Assistance Expenses	(\$240,434)	\$0	(\$240,434)	(\$223,930)	(\$14,743)	(\$1,653)	(\$97)	(\$11)
909-Info. & Instructional Advertising Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<hr/>								
Total Customer Service	(\$255,466)		(\$255,466)	(\$237,930)	(\$15,665)	(\$1,756)	(\$103)	(\$12)
<hr/>								
<b>IV. SALES EXPENSES (C-8)</b>								
911-Supervision	\$78,494	\$0	\$78,494	\$61,331	\$10,758	\$5,577	\$742	\$86
912, 913-Demonstrating & Selling Expenses	\$58,951	\$0	\$58,951	\$46,061	\$8,080	\$4,188	\$557	\$65
916-Miscellaneous Sales Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<hr/>								
Total Sales Expense	\$137,445		\$137,445	\$107,392	\$18,838	\$9,765	\$1,299	\$151
<hr/>								
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>		<b>\$4,893,445</b>	<b>\$4,194,013</b>	<b>\$234,884</b>	<b>\$412,723</b>	<b>\$47,906</b>	<b>\$3,920</b>
<hr/>								
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>								
<b>A. Labor-Related:</b>								
920-Administrative & General Salaries	\$2,982,415	\$0	\$2,982,415	\$1,957,602	\$278,591	\$397,981	\$223,135	\$125,107
921-Office Supplies & Expenses	\$1,425,767	\$0	\$1,425,767	\$935,847	\$133,183	\$190,258	\$106,671	\$59,808
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	\$0	(\$5,170,882)	(\$3,394,071)	(\$483,018)	(\$690,015)	(\$386,869)	(\$216,909)
923-Outside Services Employed	\$3,287,035	\$0	\$3,287,035	\$2,157,549	\$307,046	\$438,630	\$245,925	\$137,885
926-Employee Pensions and Benefits	\$8,299,122	\$0	\$8,299,122	\$5,447,390	\$775,231	\$1,107,455	\$620,913	\$348,133

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5	
	\$0.00	<b>Total</b>	<b>RES</b>	<b>SGS</b>	<b>MGS</b>	<b>LGS</b>	<b>LGS-Mainline</b>
Total A&G - Labor Related	\$10,823,457	<b>\$10,823,457</b>	\$7,104,316	\$1,011,032	\$1,444,308	\$809,776	\$454,024
<b>B. Plant-Related:</b>							
924-Property Insurance	\$165,994	\$0	\$106,952	\$15,903	\$22,257	\$14,006	\$6,876
925-Injuries and Damages	\$2,094,654	\$0	\$1,349,613	\$200,676	\$280,855	\$176,742	\$86,768
932-Maintenance of General Plant	\$21,988	\$0	\$14,167	\$2,107	\$2,948	\$1,855	\$911
Total A&G - Plant Related	\$2,282,636	<b>\$2,282,636</b>	\$1,470,732	\$218,685	\$306,060	\$192,604	\$94,555
<b>C. Other-Related:</b>							
927-Franchise Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
928-Regulatory Commission Expenses	\$322,388	\$0	\$322,388	\$212,492	\$29,609	\$41,186	\$24,986
929-Duplicate Charges - Credit	\$0	\$0	\$0	\$0	\$0	\$0	\$0
930-Misc. Gen'l Expenses	\$245,357	(\$0)	\$245,357	\$159,933	\$22,996	\$33,062	\$18,868
931-Rents	\$502,420	(\$0)	\$502,420	\$327,496	\$47,090	\$67,702	\$38,636
Total A&G - Other	\$1,070,165	\$0	\$1,070,165	\$699,921	\$99,696	\$141,951	\$82,489
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>		<b>\$14,176,257</b>	<b>\$9,274,970</b>	<b>\$1,329,413</b>	<b>\$1,892,318</b>	<b>\$1,084,869</b>
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>		<b>\$65,109,673</b>	<b>\$45,586,268</b>	<b>\$6,338,014</b>	<b>\$7,645,369</b>	<b>\$3,360,465</b>
<b>VI. DEPRECIATION EXPENSE</b>							
403.01-Intangible Plant	\$1,490,051	\$0	\$1,490,051	\$1,020,405	\$133,726	\$172,366	\$105,393
403.02-Production Plant	\$0	\$0	\$0	\$0	\$0	\$0	\$0
403.03-Storage Plant	\$317,517	\$0	\$317,517	\$149,610	\$25,957	\$40,549	\$47,588
403.04-Transmission	\$1,830,885	\$0	\$1,830,885	\$939,537	\$163,324	\$249,830	\$237,378
403.05-Distribution Land Structures & Improvements	\$32,256	\$0	\$32,256	\$22,420	\$3,180	\$4,308	\$2,149
403.06-Distribution Mains	\$4,274,634	\$0	\$4,274,634	\$2,680,151	\$455,510	\$756,989	\$381,984
403.07-Distribution M&R General	\$364,808	\$0	\$364,808	\$187,205	\$32,543	\$49,779	\$47,298
403.08-Distribution Services	\$1,674,707	\$0	\$1,674,707	\$1,567,669	\$91,016	\$15,433	\$527
403.09-Distribution - Meters	\$987,595	\$0	\$987,595	\$759,358	\$142,188	\$77,779	\$7,408
403.10-Distribution - Meters Installations	\$91,639	\$0	\$91,639	\$70,461	\$13,194	\$7,217	\$687
403.11-Industrial M & R Station Equipment - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
403.12-Other Property on Customers Premises	\$0	\$0	\$0	\$0	\$0	\$0	\$0
403.13-Other Equipment	\$18,293	\$0	\$18,293	\$12,715	\$1,803	\$2,443	\$1,219
403.14-General Plant	\$2,277,946	\$0	\$2,277,946	\$1,467,711	\$218,236	\$305,431	\$192,208
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>		<b>\$13,360,331</b>	<b>\$8,877,241</b>	<b>\$1,280,677</b>	<b>\$1,682,125</b>	<b>\$1,023,838</b>
<b>VII. TAXES OTHER THAN INCOME TAXES</b>							
<b>A. General Taxes</b>							
408.15-Payroll Taxes	\$1,584,537	\$0	\$1,584,537	\$1,040,061	\$148,013	\$211,444	\$118,550
408.17-Plant Related Taxes	\$145,445	\$0	\$145,445	\$93,712	\$13,934	\$19,502	\$12,272
408.18-Gas Related	\$0	\$0	\$0	\$0	\$0	\$0	\$0
408.19-Sales and Use	\$323,000	\$0	\$323,000	\$257,717	\$36,482	\$28,801	\$0

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check	1	2	3	4	5	
\$0.00		<b>Total</b>	<b>RES</b>	<b>SGS</b>	<b>MGS</b>	<b>LGS</b>	<b>LGS-Mainline</b>
408.14-Other Gen Taxes (\$2,000)	\$0	(\$2,000)	(\$384)	(\$76)	(\$212)	(\$575)	(\$754)
Total General Taxes \$2,050,982		\$2,050,982	\$1,391,105	\$198,354	\$259,536	\$130,247	\$71,740
<b>B. Revenue Taxes: (GRT)</b>							
408.11-State Gross Earnings \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
408.12-Municipal Tax \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
408.13-PUC Assessment \$372,049	\$0	\$372,049	\$262,901	\$35,629	\$41,427	\$25,440	\$6,651
Total Revenue Taxes \$372,049		\$372,049	\$262,901	\$35,629	\$41,427	\$25,440	\$6,651
<b>Total - TAXES OTHER THAN INCOME \$2,423,031</b>		<b>\$2,423,031</b>	<b>\$1,654,007</b>	<b>\$233,983</b>	<b>\$300,963</b>	<b>\$155,688</b>	<b>\$78,390</b>
<b>VIII. INCOME TAXES</b>							
409.1-Fed & State Income Taxes @ Current Rates (\$2,716,937)	(\$0)	(\$2,716,937)	(\$2,276,842)	(\$223,979)	(\$90,148)	(\$524,756)	\$398,789
409.4-Other \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Income Taxes (\$2,716,937)		(\$2,716,937)	(\$2,276,842)	(\$223,979)	(\$90,148)	(\$524,756)	\$398,789
<b>TOTAL TAXES (\$293,906)</b>		<b>(\$293,906)</b>	<b>(\$622,835)</b>	<b>\$10,004</b>	<b>\$210,815</b>	<b>(\$369,069)</b>	<b>\$477,179</b>
<b>TOTAL EXPENSES (Incl Taxes) \$78,176,099</b>		<b>\$78,176,099</b>	<b>\$53,840,673</b>	<b>\$7,628,695</b>	<b>\$9,538,309</b>	<b>\$4,015,235</b>	<b>\$3,153,187</b>
<b>3: OPERATING REVENUES</b>							
480-485-Base Rates Excl Riders @ Current Rates \$66,660,622	\$0	\$66,660,622	\$45,237,975	\$6,037,737	\$7,810,299	\$6,148,683	\$1,425,926
Gas Revenues \$26,270,077	\$0	\$26,270,077	\$19,725,067	\$2,843,761	\$2,625,512	\$465,622	\$610,115
487-Forfeited Discounts \$401,489	\$0	\$401,489	\$354,489	\$15,929	\$24,018	\$7,052	\$0
Miscellaneous Service Revenues \$80,025	\$0	\$80,025	\$67,605	\$11,145	\$1,236	\$39	\$0
Gathering \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Riders (\$4,818,289)	(\$0)	(\$4,818,289)	(\$2,792,739)	(\$427,390)	(\$593,484)	(\$550,970)	(\$453,706)
Other Rev 1 \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 2 \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 3 \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 4 \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Rev 5 \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Gas Revenues \$245,499	\$0	\$245,499	\$184,335	\$26,576	\$24,536	\$4,351	\$5,702
Sales For Resale \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES \$88,839,423		\$88,839,423	\$62,776,733	\$8,507,758	\$9,892,117	\$6,074,778	\$1,588,037
412-Other Income \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>INCOME FOR RETURN AT CURRENT RATES \$10,663,324</b>		<b>\$10,663,324</b>	<b>\$8,936,060</b>	<b>\$879,063</b>	<b>\$353,808</b>	<b>\$2,059,543</b>	<b>(\$1,565,150)</b>
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>							
Total Oper. Rev. @ Current Rates \$88,839,423		\$88,839,423	\$62,776,733	\$8,507,758	\$9,892,117	\$6,074,778	\$1,588,037



**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline

**TOTAL CLASS ALLOCATION**

Account Balance	Check \$0.00	TOTAL CLASS ALLOCATION					
		Total	1 RES	2 SGS	3 MGS	4 LGS	5 LGS-Mainline
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O&M	\$46,039,971	\$46,039,971	\$32,117,285	\$4,773,717	\$5,340,328	\$2,227,691	\$1,580,951
Cust. Accts, Services, Sales Expense	\$4,893,445	\$4,893,445	\$4,194,013	\$234,884	\$412,723	\$47,906	\$3,920
A&G	\$14,176,257	\$14,176,257	\$9,274,970	\$1,329,413	\$1,892,318	\$1,084,869	\$594,687
Depreciation	\$13,360,331	\$13,360,331	\$8,877,241	\$1,280,677	\$1,682,125	\$1,023,838	\$496,449
Taxes Other Than Income	\$2,423,031	\$2,423,031	\$1,654,007	\$233,983	\$300,963	\$155,688	\$78,390
Income Before Income Taxes	\$7,946,388	\$7,946,388	\$6,659,217	\$655,084	\$263,661	\$1,534,787	(\$1,166,361)
Income Taxes @ Current Rates	(\$2,716,937)	(\$2,716,937)	(\$2,276,842)	(\$223,979)	(\$90,148)	(\$524,756)	\$398,789
Income For Return	\$10,663,324	\$10,663,324	\$8,936,060	\$879,063	\$353,808	\$2,059,543	(\$1,565,150)
Rate Base @ Current Rates	\$351,865,936	\$351,865,936	\$222,717,180	\$32,909,053	\$47,066,938	\$31,715,567	\$17,457,197
<b>Return @ Current Rates</b>	<b>3.03%</b>	<b>3.03%</b>	<b>4.01%</b>	<b>2.67%</b>	<b>0.75%</b>	<b>6.49%</b>	<b>-8.97%</b>

**PROPOSED REVENUES AND RETURN**

<b>OTHER REVENUES</b>							
Gathering Revenue @ Current Rates	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$0	\$2,377,844	\$456,341	\$90,233	\$251,656	\$683,720
Total Gathering Revenue @ Proposed Rates	\$2,377,844	\$0	\$2,377,844	\$456,341	\$90,233	\$251,656	\$683,720
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489	\$0	\$401,489	\$354,489	\$15,929	\$24,018	\$7,052
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$401,489	\$0	\$401,489	\$354,489	\$15,929	\$24,018	\$7,052

<b>RATE BASE</b>							
Return on Rate Base							
Rate Base @ Current Rates	\$351,865,936	\$0	\$351,865,936	\$222,717,180	\$32,909,053	\$47,066,938	\$31,715,567
ADIT Change From Rate Increase	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rate Base @ Proposed Rates	\$351,865,936	\$0	\$351,865,936	\$222,717,180	\$32,909,053	\$47,066,938	\$31,715,567
Proposed Return	8.40%		8.40%	8.40%	8.40%	8.40%	8.40%
Return on Rate Base \$ @ Proposed Return	\$29,572,968	\$0	\$29,572,968	\$18,718,516	\$2,765,878	\$3,955,794	\$2,665,571

<b>EXPENSES</b>							
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035	\$0	\$80,893,035	\$56,117,516	\$7,852,674	\$9,628,457	\$4,539,991
Bad Debt Increase @ Proposed Rates	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$80,893,035	\$0	\$80,893,035	\$56,117,516	\$7,852,674	\$9,628,457	\$4,539,991

<b>INCOME TAXES</b>							
Income Taxes							
Income Taxes @ Current Rates	(\$2,716,937)	(\$0)	(\$2,716,937)	(\$2,276,842)	(\$223,979)	(\$90,148)	(\$524,756)
Income Taxes Incr. @ Proposed Rates	\$0	\$0	\$0	\$57,129	(\$30,129)	(\$273,280)	\$279,864
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$0)	(\$2,716,937)	(\$1,719,713)	(\$254,108)	(\$363,428)	(\$244,892)
Income Tax to Return Ratio	-9.2%		-9.2%	-9.2%	-9.2%	-9.2%	-9.2%

<b>REVENUE REQUIREMENT</b>							
Rate Base at Proposed Rates	\$351,865,936	\$0	\$351,865,936	\$222,717,180	\$32,909,053	\$47,066,938	\$31,715,567
Proposed Return	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$29,572,968	\$0	\$29,572,968	\$18,718,516	\$2,765,878	\$3,955,794	\$2,665,571
Gas Expenses @ Proposed Rates	\$32,761,543	\$0	\$32,761,543	\$23,151,140	\$3,392,283	\$3,252,032	\$2,355,956
Total Expenses @ Proposed Rates	\$54,622,959	\$0	\$54,622,959	\$36,392,449	\$5,008,912	\$7,002,945	\$4,074,369
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$0)	(\$2,716,937)	(\$1,719,713)	(\$254,108)	(\$363,428)	(\$244,892)
<b>Total Revenue Requirement Incl COG</b>	<b>\$114,240,533</b>	<b>\$0</b>	<b>\$114,240,533</b>	<b>\$76,542,392</b>	<b>\$10,912,967</b>	<b>\$13,847,343</b>	<b>\$8,851,003</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>	<b>\$0</b>	<b>\$81,478,990</b>	<b>\$53,391,252</b>	<b>\$7,520,683</b>	<b>\$10,595,311</b>	<b>\$6,495,048</b>

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline

**TOTAL CLASS ALLOCATION**

	Check			1	2	3	4	5
Account Balance	\$0.00	Total	RES	SGS	MGS	LGS	LGS-Mainline	
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>								
Base Revenues @ Current Rates (Excl Riders)	\$66,660,622	\$0	\$66,660,622	\$45,237,975	\$6,037,737	\$7,810,299	\$6,148,683	\$1,425,926
Riders @ Proposed Rates	(\$604,927)	\$0	(\$604,927)	(\$138,351)	(\$63,942)	(\$120,718)	\$65,662	(\$347,579)
Gas Revenues @ Proposed Rates	\$32,761,543	\$0	\$32,761,543	\$23,151,140	\$3,392,283	\$3,252,032	\$2,355,956	\$610,132
Gathering Revenues @ Proposed Rates	\$2,377,844	\$0	\$2,377,844	\$456,341	\$90,233	\$251,656	\$683,720	\$895,894
Forfited Discount/Late Fees @ Proposed Rates	\$401,489	\$0	\$401,489	\$354,489	\$15,929	\$24,018	\$7,052	\$0
Other Revenues @ Current/Proposed Rates	\$325,524	\$0	\$325,524	\$251,940	\$37,720	\$25,772	\$4,390	\$5,702
<b>Total Operating Revenue Before Base Rate Increase</b>	<b>\$101,922,095</b>	<b>\$0</b>	<b>\$101,922,095</b>	<b>\$69,313,534</b>	<b>\$9,509,961</b>	<b>\$11,243,059</b>	<b>\$9,265,464</b>	<b>\$2,590,075</b>
<b>Total Base Rate Revenue Increase</b>	<b>\$12,318,439</b>	<b>\$0</b>	<b>\$12,318,439</b>	<b>\$7,228,857</b>	<b>\$1,403,005</b>	<b>\$2,604,284</b>	<b>(\$414,461)</b>	<b>\$1,496,753</b>
<b>Total Oper. Rev. Increase From Rev. @ Current Rates</b>	<b>\$25,401,110</b>	<b>(\$0)</b>	<b>\$25,401,110</b>	<b>\$13,765,658</b>	<b>\$2,405,209</b>	<b>\$3,955,226</b>	<b>\$2,776,225</b>	<b>\$2,498,792</b>
Check	\$156,026,122							
Difference	\$130,625,012							

<b>Total Base Rate Revenue Increase %</b>	<b>18.48%</b>	<b>18.48%</b>	<b>15.98%</b>	<b>23.24%</b>	<b>33.34%</b>	<b>-6.74%</b>	<b>104.97%</b>
<b>Total Oper. Rev. Increase % From Rev. @ Current Rates</b>	<b>28.59%</b>	<b>28.59%</b>	<b>21.93%</b>	<b>28.27%</b>	<b>39.98%</b>	<b>45.70%</b>	<b>157.35%</b>

**Revenue Proportion**

Total Revenue Requirement Incl COG %	100%	67.00%	9.55%	12.12%	7.75%	3.58%
Total Revenue Requirement Excl COG %	100%	65.53%	9.23%	13.00%	7.97%	4.27%
<b>Revenue Requirement For Base Rates (Excl Riders)</b>	<b>\$78,979,060</b>	<b>\$52,466,833</b>	<b>\$7,440,743</b>	<b>\$10,414,583</b>	<b>\$5,734,222</b>	<b>\$2,922,680</b>
Revenue Requirement For Base Rates (Excl Riders)	100%	66.43%	9.42%	13.19%	7.26%	3.70%
Revenue Requirement For Base Rates (Excl Riders) Check		\$0	\$0	\$0	\$0	\$0

**Revenue Reconciliation**

Base Rates Revenues @ Current Rates	\$66,660,622	\$0	\$66,660,622	\$45,237,975	\$6,037,737	\$7,810,299	\$6,148,683	\$1,425,926
Base Rate Revenue Increase	\$12,318,439	\$0	\$12,318,439	\$7,228,857	\$1,403,005	\$2,604,284	(\$414,461)	\$1,496,753
Total Base Rate Revenue @ Proposed Rates	\$78,979,060	\$0	\$78,979,060	\$52,466,833	\$7,440,743	\$10,414,583	\$5,734,222	\$2,922,680
Rider Revenue @ Proposed Rates	(\$604,927)	\$0	(\$604,927)	(\$138,351)	(\$63,942)	(\$120,718)	\$65,662	(\$347,579)
Gas Revenues @ Proposed Rates	\$32,761,543	\$0	\$32,761,543	\$23,151,140	\$3,392,283	\$3,252,032	\$2,355,956	\$610,132
Gathering Revenues @ Proposed Rates	\$2,377,844	\$0	\$2,377,844	\$456,341	\$90,233	\$251,656	\$683,720	\$895,894
Forfited Discount/Late Fees @ Proposed Rates	\$401,489	\$0	\$401,489	\$354,489	\$15,929	\$24,018	\$7,052	\$0
Other Revenues @ Current/Proposed Rates	\$325,524	\$0	\$325,524	\$251,940	\$37,720	\$25,772	\$4,390	\$5,702
Total Revenues @ Proposed Rates	\$114,240,533	\$0	\$114,240,533	\$76,542,392	\$10,912,967	\$13,847,343	\$8,851,003	\$4,086,829
Total Revenue Requirement	\$114,240,533	\$0	\$114,240,533	\$76,542,392	\$10,912,967	\$13,847,343	\$8,851,003	\$4,086,829
Check	\$0		\$0	\$0	\$0	\$0	\$0	\$0
<b>Base Rates @ Equalized Return</b>	<b>\$78,979,060</b>	<b>\$0</b>	<b>\$78,979,060</b>	<b>\$52,466,833</b>	<b>\$7,440,743</b>	<b>\$10,414,583</b>	<b>\$5,734,222</b>	<b>\$2,922,680</b>
Base Rates Revenues @ Current Rates	\$66,660,622	\$0	\$66,660,622	\$45,237,975	\$6,037,737	\$7,810,299	\$6,148,683	\$1,425,926
Base Rate Revenue % Increase	18.48%		18.48%	15.98%	23.24%	33.34%	-6.74%	104.97%

	Account Balance		Total	RES	SGS	MGS	LGS	LGS-Mainline
Present Total Operating Revenues (incl COG, Riders, Gathering, other rev)	\$88,839,423	\$0	\$88,839,423	\$62,776,733	\$8,507,758	\$9,892,117	\$6,074,778	\$1,588,037
Proposed Total Operating Revenues (incl COG, Riders, Gathering, other rev)	\$114,240,533	\$0	\$114,240,533	\$76,542,392	\$10,912,967	\$13,847,343	\$8,851,003	\$4,086,829
Present Total Operating Revenue Excl COG	\$62,569,346	\$0	\$62,569,346	\$43,051,667	\$5,663,997	\$7,266,605	\$5,609,156	\$977,922
Proposed Total Operating Revenue Excl COG	\$87,970,457	(\$0)	\$87,970,457	\$56,817,325	\$8,069,205	\$11,221,831	\$8,385,381	\$3,476,714
Present Base Rate Revenues	\$66,660,622	\$0	\$66,660,622	\$45,237,975	\$6,037,737	\$7,810,299	\$6,148,683	\$1,425,926
Proposed Base Rate Revenues	\$78,979,060	\$0	\$78,979,060	\$52,466,833	\$7,440,743	\$10,414,583	\$5,734,222	\$2,922,680

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
 Mains Classification: DEMAND  
 Mains Allocation: Peak and Avg  
 Include Mainline

**TOTAL CLASS ALLOCATION**

	Check	1	2	3	4	5	
	\$0.00	<b>RES</b>	<b>SGS</b>	<b>MGS</b>	<b>LGS</b>	<b>LGS-Mainline</b>	
<u>Account Balance</u>	\$989,241,838	<b>Total</b>	<b>RES</b>	<b>SGS</b>	<b>MGS</b>	<b>LGS</b>	<b>LGS-Mainline</b>
Total Revenue Requirement Incl COG	\$989,241,838	<b>\$989,241,838</b>	\$740,342,342	\$96,675,145	\$87,365,189	\$41,364,830	\$23,494,331
		(\$875,001,305)	(\$663,799,951)	(\$85,762,178)	(\$73,517,846)	(\$32,513,827)	(\$19,407,502)

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
Mainline - No Transmission

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
<b>1: RATE BASE</b>				
<b>I. GAS PLANT IN SERVICE</b>				
<b>A. INTANGIBLE PLANT</b>				
301-Organization	\$128,115	\$5,307	\$61	1%
302-Franchise and Consents	\$71,371	\$2,956	\$34	1%
303-Miscellaneous Intangible Plant	\$21,780,643	\$849,686	\$9,747	1%
<b>Total Intangible. Plant</b>	<b>\$21,980,130</b>	<b>\$857,950</b>	<b>\$9,842</b>	
<b>B. PRODUCTION PLANT</b>				
325-Other Land & Land Rights-Land	\$0	\$0	\$0	5.37% MCF
326-Gas Well Structures	\$0	\$0	\$0	5.37% MCF
327-Field Compressor Station Structures	\$0	\$0	\$0	5.37% MCF
328-Field M&R Station Structures	\$0	\$0	\$0	5.37% MCF
329-Other Structures	\$0	\$0	\$0	5.37% MCF
330, 331-Producing Gas Wells-Well Construction	\$0	\$0	\$0	5.37% MCF
332-Field Lines	\$0	\$0	\$0	5.37% MCF
333-Field Compressor Station Equipment	\$0	\$0	\$0	5.37% MCF
334-Field M&R Station Equip-Company	\$0	\$0	\$0	5.37% MCF
335-Drilling & Cleaning Equipment	\$0	\$0	\$0	5.37% MCF
337-Other Equipment-Other	\$0	\$0	\$0	5.37% MCF
<b>Total Production Plant</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>				
350-Land and Land Rights	\$62,490	\$10,591	\$519	4.90%
351-Structures and Improvements	\$583,270	\$98,853	\$4,843	4.90%
352-Wells-Well Equipment	\$3,196,397	\$420,420	\$19,802	4.71% Design Day
353-Lines	\$2,468,965	\$724,731	\$37,518	5.18% Winter MCF
354-Compressor Station Equipment - Other	\$7,760,949	\$1,020,794	\$48,079	4.71% Design Day
355-M&R Equipment-Meters & Gauges	\$883,118	\$259,227	\$13,420	5.18% Winter MCF
357-Other Equipment	\$0	\$0	\$0	4.90%
<b>Total Storage Plant</b>	<b>\$14,955,189</b>	<b>\$2,534,616</b>	<b>\$124,180</b>	
<b>D. TRANSMISSION PLANT</b>				
365-Land & Land Rights	\$2,211,557	\$290,885	\$0	-
366-Structures & Improvements	\$819,668	\$107,810	\$0	-
367-Mains	\$97,400,141	\$12,810,989	\$0	-
368-Compressor Station Equipment	\$7,040,780	\$926,070	\$0	-
369-M&R Station Equipment	\$8,727,433	\$1,147,915	\$0	-
371-Other Equipment	\$0	\$0	\$0	-

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
 Mains Classification: DEMAND  
 Mains Allocation: Peak and Avg  
 Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	%	% of LGS Mainline
<b>Total Transmission Plant</b>	<b>\$116,199,577</b>	<b>\$15,283,669</b>	<b>\$0</b>	
<b>E. DISTRIBUTION PLANT</b>				
374-Land and Land Rights	\$1,276,849	\$7,872	\$382	4.85%
375-Structures and Improvements	\$1,046,156	\$6,450	\$313	4.85%
376-Low Pressure Mains	\$150,481,157	\$0	\$0	0.00%
376-Regulated Pressure Mains	\$83,314,585	\$0	\$0	0.00%
378-M & R Station Equipment	\$16,127,446	\$2,121,234	\$99,909	4.71%
380-Services	\$69,135,566	\$2,536	\$390	15.38%
381-Meters	\$24,983,088	\$21,832	\$3,359	15.38%
382-Meter Installations	\$4,647,041	\$4,061	\$625	15.38%
385-Industrial M & R Station Equipment	\$0	\$0	\$0	15.38%
386-Other Property on Customers Premise	\$0	\$0	\$0	15.38%
387-Other Equipment	\$260,592	\$1,607	\$78	4.85%
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>	<b>\$2,165,590</b>	<b>\$105,055</b>	
<b>F. GENERAL PLANT</b>				
389-Land and Land Rights	\$164,936	\$6,832	\$78	1%
390-Structures and Improvements	\$8,187,993	\$339,176	\$3,891	1%
391-Office Furniture and Equipment	\$190,960	\$7,910	\$91	1%
392-Transportation Equipment	\$10,248,023	\$424,510	\$4,870	1%
393-Stores Equipment	\$5,895	\$244	\$3	1%
394-Tools, Shop and Garage Equipment	\$1,592,150	\$65,953	\$757	1%
395-Laboratory Equipment	\$0	\$0	\$0	1%
396-Power Operated Equipment	\$3,199,079	\$132,517	\$1,520	1%
397-Communication Equipment	\$2,527,753	\$104,709	\$1,201	1%
398-Miscellaneous Equipment	\$0	\$0	\$0	1%
399-Other Tangible Plant	\$0	\$0	\$0	1%
<b>Total General Plant</b>	<b>\$26,116,790</b>	<b>\$1,081,852</b>	<b>\$12,410</b>	
<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>	<b>\$21,923,677</b>	<b>\$251,487</b>	
105-Gas Plant Held For Future Use	\$0	\$0	\$0	0%
<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>	<b>\$21,923,677</b>	<b>\$251,487</b>	
<b>II. DEPRECIATION RESERVE</b>				
303-Intangible Plant-Accum. Dep	\$12,718,460	\$496,439	\$5,695	1.1%
325-337-Production Plant-Accum. Dep	\$0	\$0	#DIV/0!	#DIV/0!
350-357-Storage Plant-Accum. Dep	\$4,553,620	\$771,751	\$37,811	4.9%

	LGS Mainline-No Transmission
LGS Mainline Prod,Stor,Trans, Dist Plant	Prod,Stor,Trans, Dist Plant
\$19,983,876	\$229,236

1%
1%
1%
1%
1%
1%
1%
1%
1%
1%
1%
1%

Gross plant for function  
 Gross plant for function  
 Gross plant for function

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

	Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
365-371-Transmission-Accum. Dep	\$44,162,995	\$5,808,736	\$0	0.0%	Gross plant for function
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395	\$6,889	\$334	4.9%	Gross plant for function
376-Distribution Mains-Accum. Dep	\$57,596,328	\$0	\$0	0.0%	Gross plant for function
378-Distribution M&R General-Accum. Dep	\$3,831,099	\$503,902	\$23,734	4.7%	Gross plant for function
380-Distribution Services-Accum. Dep	\$21,056,095	\$772	\$119	15.4%	Gross plant for function
381-Distribution - Meters-Accum. Dep	\$10,678,799	\$9,332	\$1,436	15.4%	Gross plant for function
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586	\$1,871	\$288	15.4%	Gross plant for function
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0	\$0	#DIV/0!	#DIV/0!	Gross plant for function
386-Other Property on Customers Premises-Accum. Dep	\$0	\$0	#DIV/0!	#DIV/0!	Gross plant for function
387-Other Equipment-Accum. Dep	(\$56,554)	(\$349)	(\$17)	4.9%	Gross plant for function
389-399-General Plant-Accum. Dep	\$10,767,414	\$446,025	\$5,116	1.1%	Gross plant for function
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>	<b>\$8,045,368</b>	<b>#DIV/0!</b>		
Retirement Obligation	\$0	\$0	\$0	0.0%	
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$168,566,237</b>	<b>\$8,045,368</b>	<b>#DIV/0!</b>		
<b>III. OTHER RATE BASE ITEMS</b>					
117-Gas Storage Underground - NonCurrent	\$51,833	\$15,215	\$175	1%	PIS
117-Gas Stored Underground - Current	\$15,622,318	\$4,585,719	\$52,603	1%	PIS
154-Materials and Supplies	\$660,304	\$27,352	\$314	1%	PIS
165-Prepayments	\$334,328	\$15,597	\$179	1%	PIS
-Cash Working Capital	\$4,816,740	\$199,527	\$2,289	1%	PIS
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)	(\$1,264,522)	(\$14,505)	1%	PIS
252-Customer Advances and Deposits	(\$1,050,902)	\$0	\$0	1%	PIS
<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>	<b>\$3,578,888</b>	<b>\$41,054</b>		
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$351,865,936</b>	<b>\$17,457,197</b>	<b>#DIV/0!</b>		
Gas Purchases Cash Working Capital	\$0	\$0	\$0	0%	
<b>TOTAL RATE BASE</b>	<b>\$351,865,936</b>	<b>\$17,457,197</b>	<b>#DIV/0!</b>		

**2: EXPENSES**

**I. OPERATION & MAINTENANCE EXPENSE**

**A. NATURAL GAS PRODUCTION EXPENSES**

**1. Natural Gas Production and Gathering**

750-Operation Supervision & Engineering	\$0	\$0	#DIV/0!	#DIV/0!	Prod plant
751-Production Maps	\$0	\$0	#DIV/0!	#DIV/0!	

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
752-Gas Wells Expense	\$0	\$0	#DIV/0!	#DIV/0!
753-Field Lines Expense	\$0	\$0	#DIV/0!	#DIV/0!
754-756-Field Compressor Station Expense	\$18,047	\$6,799	#DIV/0!	#DIV/0!
759-Other Expense	\$0	\$0	#DIV/0!	#DIV/0!
760-Rents	\$0	\$0	#DIV/0!	#DIV/0!
<b>Total. NG Production and Gathering -Operation</b>	<b>\$18,047</b>	<b>\$6,799</b>	<b>#DIV/0!</b>	
762-Maint Supervision & Engineering	\$0	\$0	#DIV/0!	#DIV/0!
763-Producing Gas Wells Maintenance	\$0	\$0	#DIV/0!	#DIV/0!
764, 787-Field Lines	\$21,731	\$8,188	#DIV/0!	#DIV/0!
765, 766-Field Meas/Reg	\$0	\$0	#DIV/0!	#DIV/0!
769-Other Equipment	\$0	\$0	#DIV/0!	#DIV/0!
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$21,731</b>	<b>\$8,188</b>	<b>#DIV/0!</b>	
<b>Total. NG Production and Gathering</b>	<b>\$39,778</b>	<b>\$14,987</b>	<b>#DIV/0!</b>	
<b>2. Other Gas Supply Expenses</b>				
800-808-Natural Gas Purchases Incl Storage Withdr/Deliv	\$26,270,077	\$610,115	\$140,164	
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	\$0	\$0	5%
812-Gas used for Other Util Ops-Credit	(\$106,319)	\$0	\$0	5%
813-Other Gas Supply Expenses	\$513,148	\$0	\$0	5%
<b>Total Other Gas Supply Expense</b>	<b>\$26,294,766</b>	<b>\$610,115</b>	<b>\$140,164</b>	
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>	<b>\$625,102</b>	<b>#DIV/0!</b>	
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>				
814-Supervision & Engineering	\$67,277	\$11,402	\$559	4.899%
816-Wells Expense	\$0	\$0	\$0	4.899%
817-Lines Expenses	\$10,309	\$1,747	\$86	4.899%
818-Compressor Station Expenses	\$1,561,276	\$264,606	\$12,964	4.899%
819-Compressor Station Fuel	\$359,396	\$0	\$0	4.899%
820-Meas/Reg Station Expenses	\$1,977	\$335	\$16	4.899%
823-Gas Losses	\$0	\$0	\$0	4.899%
824-Other Expenses	\$249	\$42	\$2	4.899%
825-Storage Well Royalties	\$18,258	\$3,094	\$152	4.899%

Storage plant

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

	Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline
<b>Total Stor., Term., Proces. Exp - Operations</b>	\$2,018,742	\$281,227	\$13,778	
831-Maint. of Structures & Improvements	\$637	\$108	\$5	4.899%
832-Maint. of Reservoirs and Wells	\$16,670	\$2,825	\$138	4.899%
833-Maint. of Lines	\$26,326	\$4,462	\$219	4.899%
834-Maint. of Compressor Station Equipment	\$278,407	\$47,185	\$2,312	4.899%
835-Maint. of Meas/Reg Station Equipment	\$1,363	\$231	\$11	4.899%
837-Maint. Of Other Equipment	\$195	\$33	\$2	4.899%
<b>Total Stor., Term., Proces. Exp - Maintenance</b>	\$323,598	\$54,844	\$2,687	
<b>Total Storage, Terminating &amp; Processing Expenses</b>	\$2,342,340	\$336,071	\$16,465	

**C. TRANSMISSION EXPENSES**

850-Supervision/Engineering	\$470,934	\$61,942	\$0	-
853-Compressor Station Labor & Expenses	\$327,081	\$43,021	\$0	-
854-Compressor Station Fuel	\$22,743	\$0	\$0	-
856-Mains Expense	\$609,770	\$80,203	\$0	-
857-Meas/Reg Station Expenses	\$338,703	\$44,549	\$0	-
858-Transmission/Compressor Ga	\$0	\$0	\$0	-
859-Other Expenses	\$13,452	\$1,769	\$0	-
860-Rents	\$30,915	\$4,066	\$0	-
<b>Total Transmission Expense - Operations</b>	\$1,813,599	\$235,550	\$0	
862-Maint. of Structures & Improvements	\$0	\$0	\$0	-
863-Maint. of Mains	\$1,028,007	\$135,213	\$0	-
864-Maint. Of Compressor Station	\$242,950	\$31,955	\$0	-
865-Maint. Of Meas/Reg Station Equipment	\$81,120	\$10,670	\$0	-
866-Maint. of Communication Equipment	\$32,748	\$4,307	\$0	-
867-Maint of Other Equipment	\$4,973	\$654	\$0	-
<b>Total Transmission Expense - Maintenance</b>	\$1,389,797	\$182,799	\$0	
<b>Total Transmission Expenses</b>	\$3,203,396	\$418,350	\$0	

**D. DISTRIBUTION EXPENSES**

870-Operation Supervision & Engineering	\$1,860	\$25	\$1	4.9%
871-Distribution Load Dispatching	\$0	\$0	\$0	4.9%



**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

	Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
874-Mains and Services Expenses	\$2,822,538	\$24	\$1	4.9%	
875-Meas. & Reg. Station Expenses	\$923,191	\$121,427	\$5,891	4.9%	
877-Meas. & Reg. Station Expenses - City Gate	\$0	\$0	\$0	4.9%	
878-Meter & House Regulator Expenses	\$938,170	\$820	\$40	4.9%	
879-Customer Installations Expenses	\$669,744	\$25	\$1	4.9%	
880-Other Expenses	\$640,693	\$8,551	\$415	4.9%	
881-Rents	\$24,299	\$324	\$16	4.9%	
<b>Total Distribution Expense - Operations</b>	<b>\$6,020,496</b>	<b>\$131,195</b>	<b>\$6,364</b>		
886-Maint. of Structures & Improvements	\$711,996	\$4,508	\$219	4.9%	
887-Maint. of Mains	\$6,193,090	\$0	\$0	4.9%	
888-Maint. of Compressor Station Equip.	\$0	\$0	\$0	4.9%	
889-Maint. of Meas. & Reg. Station Expenses-General	\$488,923	\$64,308	\$3,120	4.9%	
890-Maint. of Meas. & Reg. Station Expenses-Indust.	\$0	\$0	\$0	4.9%	
892-Maint. of Services	\$460,782	\$17	\$1	4.9%	
893-Maint. of Meters & House Regulators	\$191,980	\$168	\$8	4.9%	
894-Maint. of Other Equipment	\$92,425	\$1,234	\$60	4.9%	
<b>Total Distribution Expense - Maintenance</b>	<b>\$8,139,195</b>	<b>\$70,234</b>	<b>\$3,407</b>		
<b>Total Distribution Expenses</b>	<b>\$14,159,691</b>	<b>\$201,428</b>	<b>\$9,772</b>		
<b>Total - OPERATION &amp; MAINTENANCE EXPENSES</b>	<b>\$46,039,971</b>	<b>\$1,580,951</b>	<b>#DIV/0!</b>		
<b>II. CUSTOMER ACCOUNTS EXPENSES</b>					LGS Mainline Customers    No Transmission Custoemrs
901-Supervision	\$0	\$0	\$0	15%	13.00                      2.00
902-Meter Reading Expenses	\$466,487	\$3,601	\$554	15%	
903-Customer Records & Collection Expense	\$2,646,986	\$180	\$28	15%	
904-Uncollectible Accounts @ Current Rates	\$1,897,993	\$0	\$0	15%	
<b>Total Customer Accounts</b>	<b>\$5,011,466</b>	<b>\$3,781</b>	<b>\$582</b>		
<b>III. CUSTOMER SERVICE &amp; INFORMATIONAL EXPENSES</b>					
907-Supervision	(\$15,032)	(\$1)	(\$0)	15%	
908-Customer Assistance Expenses	(\$240,434)	(\$11)	(\$2)	15%	
909-Info. & Instructional Advertising Expnese	\$0	\$0	\$0	15%	
910-Misc. Customer Serv. & Inform. Expen.	\$0	\$0	\$0	15%	
<b>Total Customer Service</b>	<b>(\$255,466)</b>	<b>(\$12)</b>	<b>(\$2)</b>		

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
<b>IV. SALES EXPENSES (C-8)</b>				
911-Supervision	\$78,494	\$86	\$13	15%
912, 913-Demonstrating & Selling Expenses	\$58,951	\$65	\$10	15%
916-Miscellaneous Sales Expenses	\$0	\$0	\$0	15%
<b>Total Sales Expense</b>	<b>\$137,445</b>	<b>\$151</b>	<b>\$23</b>	
<b>Total-CUSTOMER ACCOUNTS, SERVICES &amp; SALES EXPENSES</b>	<b>\$4,893,445</b>	<b>\$3,920</b>	<b>\$603</b>	
<b>V. ADMINISTRATIVE &amp; GENERAL EXPENSES</b>				
<b>A. Labor-Related:</b>				
920-Administrative & General Salaries	\$2,982,415	\$125,107	#DIV/0!	Total O&M Excl COG LGS Mainline S Mainline No Transmission #DIV/0! \$970,836 #DIV/0!
921-Office Supplies & Expenses	\$1,425,767	\$59,808	#DIV/0!	#DIV/0!
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	(\$216,909)	#DIV/0!	#DIV/0!
923-Outside Services Employed	\$3,287,035	\$137,885	#DIV/0!	#DIV/0!
926-Employee Pensions and Benefits	\$8,299,122	\$348,133	#DIV/0!	#DIV/0!
<b>Total A&amp;G - Labor Related</b>	<b>\$10,823,457</b>	<b>\$454,024</b>	<b>#DIV/0!</b>	
<b>B. Plant-Related:</b>				
924-Property Insurance	\$165,994	\$6,876	\$79	1% LGS Mainline- Transmission Prod,Stor,Trans, Dist Plant \$19,983,876 Prod,Stor,Trans, Dist Plant \$229,236
925-Injuries and Damages	\$2,094,654	\$86,768	\$995	1%
932-Maintenance of General Plant	\$21,988	\$911	\$10	1%
<b>Total A&amp;G - Plant Related</b>	<b>\$2,282,636</b>	<b>\$94,555</b>	<b>\$1,085</b>	
<b>C. Other-Related:</b>				
927-Franchise Requirements	\$0	\$0	#DIV/0!	#DIV/0!
928-Regulatory Commission Expenses	\$322,388	\$14,115	#DIV/0!	#DIV/0!
929-Duplicate Charges - Credit	\$0	\$0	#DIV/0!	#DIV/0!
930-Misc. Gen'l Expenses	\$245,357	\$10,497	#DIV/0!	#DIV/0!
931-Rents	\$502,420	\$21,496	#DIV/0!	#DIV/0!
<b>Total A&amp;G - Other</b>	<b>\$1,070,165</b>	<b>\$46,108</b>	<b>#DIV/0!</b>	
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>	<b>\$594,687</b>	<b>#DIV/0!</b>	
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>	<b>\$2,179,558</b>	<b>#DIV/0!</b>	

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline	
<b>VI. DEPRECIATION EXPENSE</b>				
403.01-Intangible Plant	\$1,490,051	\$58,161	\$667	1.15%
403.02-Production Plant	\$0	\$0	#DIV/0!	#DIV/0!
403.03-Storage Plant	\$317,517	\$53,813	\$2,637	4.90%
403.04-Transmission	\$1,830,885	\$240,815	\$0	0.00%
403.05-Distribution Land Structures & Improvements	\$32,256	\$199	\$10	4.85%
403.06-Distribution Mains	\$4,274,634	\$0	\$0	0.00%
403.07-Distribution M&R General	\$364,808	\$47,983	\$2,260	4.71%
403.08-Distribution Services	\$1,674,707	\$61	\$9	15.38%
403.09-Distribution - Meters	\$987,595	\$863	\$133	15.38%
403.10-Distribution - Meters Installations	\$91,639	\$80	\$12	15.38%
403.11-Industrial M & R Station Equipment - Other	\$0	\$0	#DIV/0!	#DIV/0!
403.12-Other Property on Customers Premises	\$0	\$0	#DIV/0!	#DIV/0!
403.13-Other Equipment	\$18,293	\$113	\$5	4.85%
403.14-General Plant	\$2,277,946	\$94,361	\$1,082	1.15%
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>	<b>\$496,449</b>	<b>#DIV/0!</b>	
<b>VII. TAXES OTHER THAN INCOME TAXES</b>				
A. General Taxes				
408.15-Payroll Taxes	\$1,584,537	\$66,468	#DIV/0!	#DIV/0!
408.17-Plant Related Taxes	\$145,445	\$6,025	\$69	1%
408.18-Gas Related	\$0	\$0	\$0	-
408.19-Sales and Use	\$323,000	\$0	\$0	-
408.14-Other Gen Taxes	(\$2,000)	(\$754)	#DIV/0!	#DIV/0!
<b>Total General Taxes</b>	<b>\$2,050,982</b>	<b>\$71,740</b>	<b>#DIV/0!</b>	
B. Revenue Taxes: (GRT)				
408.11-State Gross Earnings	\$0	\$0	\$0	-
408.12-Municipal Tax	\$0	\$0	\$0	-
408.13-PUC Assessment	\$372,049	\$6,651	\$1,715	26%
<b>Total Revenue Taxes</b>	<b>\$372,049</b>	<b>\$6,651</b>	<b>\$1,715</b>	
<b>Total - TAXES OTHER THAN INCOME</b>	<b>\$2,423,031</b>	<b>\$78,390</b>	<b>#DIV/0!</b>	
<b>VIII. INCOME TAXES</b>				
409.1-Fed & State Income Taxes @ Current Rates	(\$2,716,937)	\$398,789	#DIV/0!	#DIV/0!
409.4-Other	\$0	\$0	\$0	1
<b>Total Income Taxes</b>	<b>(\$2,716,937)</b>	<b>\$398,789</b>	<b>#DIV/0!</b>	

	LGS-Mainline	LGS-Mainline No Transmission
Revenue	\$1,588,037	\$409,460
Exp	\$2,754,398	#DIV/0!
	(\$1,166,361)	#DIV/0! ###

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline		
<b>TOTAL TAXES</b>	(\$293,906)	\$477,179	#DIV/0!		
<b>TOTAL EXPENSES (Incl Taxes)</b>	<b>\$78,176,099</b>	<b>\$3,153,187</b>	<b>#DIV/0!</b>		
<b>3: OPERATING REVENUES</b>					
480-485-Base Rates Excl Riders @ Current Rates	\$66,660,622	\$1,425,926	\$376,223		
Gas Revenues	\$26,270,077	\$610,115	\$140,164		
487-Forfeited Discounts	\$401,489	\$0	\$0	0%	
Miscellaneous Service Revenues	\$80,025	\$0	\$0	0%	
Gathering	\$0	\$0	\$0	5%	
Riders	(\$4,818,289)	(\$453,706)	(\$108,237)		
Other Rev 1	\$0	\$0	\$0	0%	
Other Rev 2	\$0	\$0	\$0	0%	
Other Rev 3	\$0	\$0	\$0	0%	
Other Rev 4	\$0	\$0	\$0	0%	
Other Rev 5	\$0	\$0	\$0	0%	
Other Gas Revenues	\$245,499	\$5,702	\$1,310	22.97%	
Sales For Resale	\$0	\$0	\$0	22.97%	
<b>TOTAL OPERATING REVENUES</b>	<b>\$88,839,423</b>	<b>\$1,588,037</b>	<b>\$409,460</b>		
412-Other Income	\$0	\$0	\$0	-	
<b>INCOME FOR RETURN AT CURRENT RATES</b>	<b>\$10,663,324</b>	<b>(\$1,565,150)</b>	<b>#DIV/0!</b>		
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>					
Total Oper. Rev. @ Current Rates	\$88,839,423	\$1,588,037	\$409,460		
Other Income	\$0	\$0	\$0		
O&M	\$46,039,971	\$1,580,951	#DIV/0!		
Cust. Accts, Services, Sales Expense	\$4,893,445	\$3,920	\$603		
A&G	\$14,176,257	\$594,687	#DIV/0!		
Depreciation	\$13,360,331	\$496,449	#DIV/0!		
Taxes Other Than Income	\$2,423,031	\$78,390	#DIV/0!		
Income Before Income Taxes	\$7,946,388	(\$1,166,361)	#DIV/0!		
Income Taxes @ Current Rates	(\$2,716,937)	\$398,789	#DIV/0!		
Income For Return	\$10,663,324	(\$1,565,150)	#DIV/0!		
Rate Base @ Current Rates	\$351,865,936	\$17,457,197	#DIV/0!		
<b>Return @ Current Rates</b>	<b>3.03%</b>	<b>-8.97%</b>	<b>0.00%</b>		
Previous Case					
<b>PROPOSED REVENUES AND RETURN</b>					
<b>OTHER REVENUES</b>					
Gathering Revenue @ Current Rates	\$0	\$0	\$0		
Gathering Revenue Increase @ Proposed Rate	\$2,377,844	\$895,894	\$48,071	5%	
Total Gathering Revenue @ Proposed Rates	\$2,377,844	\$895,894	\$48,071		
Forfeited Discounts (Late Fees) @ Current Rates	\$401,489	\$0	\$0		

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

	Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline
Forfeited Discounts (Late Fees) Increase @ Proposed Rates	\$0	\$0	\$0	0%
Total Forfeited Discounts (Late Fees) @ Proposed Rates	\$401,489	\$0	\$0	
<b>RATE BASE</b>				
<u>Return on Rate Base</u>				
Rate Base @ Current Rates	\$351,865,936	\$17,457,197	#DIV/0!	Total Mainline Rate Base 17,457,197
ADIT Change From Rate Increase	\$0	\$0	#DIV/0!	
Rate Base @ Proposed Rates	\$351,865,936	\$17,457,197	#DIV/0!	No Transmission Rate Base #DIV/0!
Proposed Return	8.40%	8.40%	8.40%	
Return on Rate Base \$ @ Proposed Return	\$29,572,968	\$1,467,210	#DIV/0!	
<b>EXPENSES</b>				
<u>Total Expense Excl Income Taxes @ Current Rates</u>				
Bad Debt Increase @ Proposed Rates	\$80,893,035	\$2,754,398	#DIV/0!	0%
Total Expenses @ Proposed Rates	\$0	\$0	\$0	
Total Expenses @ Proposed Rates	\$80,893,035	\$2,754,398	#DIV/0!	
<b>INCOME TAXES</b>				
<u>Income Taxes</u>				
Income Taxes @ Current Rates	(\$2,716,937)	\$398,789	#DIV/0!	
Income Taxes Incr. @ Proposed Rates	\$0	(\$533,585)	#DIV/0!	
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$134,796)	#DIV/0!	
Income Tax to Return Ratio	-9.2%	-9.2%	-9.2%	
<b>REVENUE REQUIREMENT</b>				
<u>Rate Base at Proposed Rates</u>				
Proposed Return	\$351,865,936	\$17,457,197	#DIV/0!	
Total Return @ Proposed Rates	8.405%	8.405%	8.405%	
<u>Total Return @ Proposed Rates</u>				
Gas Expenses @ Proposed Rates	\$29,572,968	\$1,467,210	#DIV/0!	
Total Expenses @ Proposed Rates	\$32,761,543	\$6,994,456	\$140,164	
Total Expenses @ Proposed Rates	\$54,622,959	\$2,144,283	#DIV/0!	
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$134,796)	#DIV/0!	
Total Revenue Requirement Incl COG	\$114,240,533	\$10,471,153	#DIV/0!	
Total Revenue Requirement Excl COG	\$81,478,990	\$3,476,697	#DIV/0!	
<b>OPERATING REVENUES BEFORE BASE RATE INCREASE</b>				
<u>Base Revenues @ Current Rates (Excl Riders)</u>				
Riders @ Proposed Rates	\$66,660,622	\$1,425,926	\$376,223	Total Mainline MCF 22,422,445
Gas Revenues @ Proposed Rates	(\$604,927)	(\$2,947,045)	(\$82,775)	
Gathering Revenues @ Proposed Rates	\$32,761,543	\$6,994,456	\$140,164	No Transmission MCF 1,203,125
Forfeited Discount/Late Fees @ Proposed Rates	\$2,377,844	\$895,894	\$48,071	
Other Revenues @ Current/Proposed Rates	\$401,489	\$0	\$0	
Other Revenues @ Current/Proposed Rates	\$325,524	\$5,702	\$1,310	
Total Operating Revenue Before Base Rate Increase	\$101,922,095	\$6,374,933	\$482,994	
<b>Total Base Rate Revenue Increase</b>				
Total Oper. Rev. Increase From Rev. @ Current Rates	\$12,318,439	\$4,096,220	#DIV/0!	
Check	\$25,401,110	\$8,883,117	#DIV/0!	
Difference	\$156,026,122			
Difference	\$130,625,012			
Total Base Rate Revenue Increase %	18.48%	287.27%	n/a	
Total Oper. Rev. Increase % From Rev. @ Current Rates	28.59%	559.38%	n/a	

**Revenue Proportion**

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg  
Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
Mainline - No Transmission

5

Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline
Total Revenue Requirement Incl COG %			
Total Revenue Requirement Excl COG %			
<b>Revenue Requirement For Base Rates (Excl Riders)</b>	<b>\$5,522,146</b>	<b>#DIV/0!</b>	
Revenue Requirement For Base Rates (Excl Riders)			
Revenue Requirement For Base Rates (Excl Riders) Check	\$0	#DIV/0!	
<b>Revenue Reconciliation</b>			
Base Rates Revenues @ Current Rates	\$66,660,622	\$1,425,926	\$376,223
Base Rate Revenue Increase	\$12,318,439	\$4,096,220	#DIV/0!
Total Base Rate Revenue @ Proposed Rates	\$78,979,060	\$5,522,146	#DIV/0!
Rider Revenue @ Proposed Rates	(\$604,927)	(\$2,947,045)	(\$82,775)
Gas Revenues @ Proposed Rates	\$32,761,543	\$6,994,456	\$140,164
Gathering Revenues @ Proposed Rates	\$2,377,844	\$895,894	\$48,071
Forfited Discount/Late Fees @ Proposed Rates	\$401,489	\$0	\$0
Other Revenues @ Current/Proposed Rates	\$325,524	\$5,702	\$1,310
Total Revenues @ Proposed Rates	\$114,240,533	\$10,471,153	#DIV/0!
Total Revenue Requirement	\$114,240,533	\$10,471,153	#DIV/0!
Check	\$0	\$0	#DIV/0!
<b>Base Rates @ Equalized Return</b>	<b>\$78,979,060</b>	<b>\$5,522,146</b>	<b>#DIV/0!</b>
Base Rates Revenues @ Current Rates	\$66,660,622	\$1,425,926	\$376,223
Base Rate Revenue % Increase	18.48%	287.27%	0.00%
<b>Present vs Proposed Operating Revenues</b>			
Account Balance	LGS-Mainline	LGS-Mainline No Transmission	
Present Total Operating Revenues (incl COG, Riders, Gathering, other rev)	\$88,839,423	\$1,588,037	\$409,460
Proposed Total Operating Revenues (incl COG, Riders, Gathering, other rev)	\$114,240,533	\$10,471,153	#DIV/0!

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
 Mains Classification: DEMAND  
 Mains Allocation: Peak and Avg  
 Include Mainline  
**USE UNDER COMBINED DIVISIONS ONLY**  
**Mainline - No Transmission**

5

	Account Balance	LGS-Mainline	LGS-Mainline No Transmission	% of LGS Mainline
Present Total Operating Revenue Excl COG	\$62,569,346	\$977,922	\$269,296	
Proposed Total Operating Revenue Excl COG	\$87,970,457	\$9,861,038	#DIV/0!	
Present Base Rate Revenues	\$66,660,622	\$1,425,926	\$376,223	
Proposed Base Rate Revenues	\$78,979,060	\$5,522,146	#DIV/0!	

Proposed Mainline - No Transmission Rate			
	Customer	Delivery	Total
Rate	\$1,920		
Months	12.00		
No Customers	2.00		
Revenues	\$46,080	#DIV/0!	#DIV/0!
MCF		1,203,125	
Proposed MCF rate		#DIV/0!	

#DIV/0!

Proposed Mainline -Incl Transmission			
	Customer	Delivery	Total
Rate	\$1,920		
Months	12.00		
No Customers	11.00		
Revenues	\$253,440	#DIV/0!	#DIV/0!
MCF		21,219,320	
Proposed MCF rate		#DIV/0!	

<b>Total LGS Mainline Rev. Req</b>	22,422,445	#DIV/0!
Check from Totals Tab		\$2,922,680

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Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Minimum Customer Cost Analysis  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
<b>1: RATE BASE</b>									
<b>I. GAS PLANT IN SERVICE</b>									
<b>A. INTANGIBLE PLANT</b>									
301-Organization	\$128,115	\$26,423	\$26,423 Distribution_Customer_GP_Dist FERC 376-386	\$23,409	\$2,146	\$795	\$65	\$8	1
302-Franchise and Consents	\$71,371	\$14,720	\$14,720 Distribution_Customer_GP_Dist FERC 376-386	\$13,041	\$1,196	\$443	\$36	\$4	1
303-Miscellaneous Intangible Plant	\$21,780,643	\$7,635,505	\$7,635,505 Distribution_Customer_FERC 303 Misc Int	\$6,750,260	\$559,908	\$294,510	\$27,892	\$2,935	1
									0
									0
									0
<b>Total Intangible Plant</b>	<b>\$21,980,130</b>	<b>\$7,676,648</b>	<b>\$7,676,648</b>	<b>\$6,786,710</b>	<b>\$563,251</b>	<b>\$295,748</b>	<b>\$27,993</b>	<b>\$2,947</b>	
<b>B. PRODUCTION PLANT</b>									
325-Other Land & Land Rights-Land	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
326-Gas Well Structures	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
327-Field Compressor Station Structures	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
328-Field M&R Station Structures	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
329-Other Structures	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
330, 331-Producing Gas Wells-Well Construction	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
332-Field Lines	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
333-Field Compressor Station Equipment	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
334-Field M&R Station Equip-Company	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
335-Drilling & Cleaning Equipment	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
337-Other Equipment-Other	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
									0
									0
<b>Total Production Plant</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>C. NATURAL GAS STORAGE &amp; PROCESSING PLANT</b>									
350-Land and Land Rights	\$62,490	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
351-Structures and Improvements	\$583,270	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
352-Wells-Well Equipment	\$3,196,397	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
353-Lines	\$2,468,965	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
354-Compressor Station Equipment - Other	\$7,760,949	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
355-M&R Equipment-Meters & Gauges	\$883,118	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
357-Other Equipment	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
									0
									0
<b>Total Storage Plant</b>	<b>\$14,955,189</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>D. TRANSMISSION PLANT</b>									
365-Land & Land Rights	\$2,211,557	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
366-Structures & Improvements	\$819,668	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
367-Mains	\$97,400,141	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
368-Compressor Station Equipment	\$7,040,780	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
369-M&R Station Equipment	\$8,727,433	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
371-Other Equipment	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
									0
									0
<b>Total Transmission Plant</b>	<b>\$116,199,577</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>E. DISTRIBUTION PLANT</b>									
374-Land and Land Rights	\$1,276,849	\$361,666	\$0 Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
375-Structures and Improvements	\$1,046,156	\$296,322	\$0 Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
376-Low Pressure Mains	\$150,481,157	\$0	\$0 Cust_Avg_FPFTY_Low Pressure	\$0	\$0	\$0	\$0	\$0	0
376-Regulated Pressure Mains	\$83,314,585	\$0	\$0 Cust_Avg_FPFTY_Reg Mains	\$0	\$0	\$0	\$0	\$0	0
378-M & R Station Equipment	\$16,127,446	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
380-Services	\$69,135,566	\$69,135,566	\$69,135,566 Service_Invest	\$64,716,810	\$3,757,350	\$637,107	\$21,763	\$2,536	1
381-Meters	\$24,983,088	\$24,983,088	\$24,983,088 Meter_Invest	\$19,209,401	\$3,596,908	\$1,967,560	\$187,387	\$21,832	1



Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Minimum Customer Cost Analysis  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1	
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS		LGS-Mainline
382-Meter Installations	\$4,647,041	\$4,647,041	Meter_Invest	\$3,573,093	\$669,052	\$365,981	\$34,855	\$4,061	1
385-Industrial M & R Station Equipment	\$0	\$0	M&R Equipment	\$0	\$0	\$0	\$0	\$0	1
386-Other Property on Customers Premise	\$0	\$0	Meter_Invest	\$0	\$0	\$0	\$0	\$0	1
387-Other Equipment	\$260,592	\$73,812	Distribution_Customer_GP_Dist FERC 376-386	\$65,393	\$5,996	\$2,220	\$182	\$21	1
									0
									0
									0
<b>Total Distribution Plant</b>	<b>\$351,272,481</b>	<b>\$99,497,496</b>		<b>\$87,564,697</b>	<b>\$8,029,306</b>	<b>\$2,972,868</b>	<b>\$244,188</b>	<b>\$28,449</b>	
<b>F. GENERAL PLANT</b>									
389-Land and Land Rights	\$164,936	\$34,017	Distribution_Customer_GP_Dist FERC 376-386	\$30,137	\$2,763	\$1,023	\$84	\$10	1
390-Structures and Improvements	\$8,187,993	\$1,688,721	Distribution_Customer_GP_Dist FERC 376-386	\$1,496,085	\$137,185	\$50,793	\$4,172	\$486	1
391-Office Furniture and Equipment	\$190,960	\$39,384	Distribution_Customer_GP_Dist FERC 376-386	\$34,892	\$3,199	\$1,185	\$97	\$11	1
392-Transportation Equipment	\$10,248,023	\$2,113,588	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
393-Stores Equipment	\$5,895	\$1,216	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
394-Tools, Shop and Garage Equipment	\$1,592,150	\$328,371	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
395-Laboratory Equipment	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
396-Power Operated Equipment	\$3,199,079	\$659,789	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
397-Communication Equipment	\$2,527,753	\$521,333	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
398-Miscellaneous Equipment	\$0	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
399-Other Tangible Plant	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
									0
									0
<b>Total General Plant</b>	<b>\$26,116,790</b>	<b>\$5,386,419</b>		<b>\$1,561,113</b>	<b>\$143,147</b>	<b>\$53,001</b>	<b>\$4,353</b>	<b>\$507</b>	
<b>TOTAL PLANT IN SERVICE</b>	<b>\$530,524,167</b>	<b>\$112,560,563</b>	<b>\$108,278,278</b>	<b>\$95,912,519</b>	<b>\$8,735,704</b>	<b>\$3,321,617</b>	<b>\$276,535</b>	<b>\$31,903</b>	
105-Gas Plant Held For Future Use	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>TOTAL UTILITY PLANT</b>	<b>\$530,524,167</b>	<b>\$112,560,563</b>	<b>\$108,278,278</b>	<b>\$95,912,519</b>	<b>\$8,735,704</b>	<b>\$3,321,617</b>	<b>\$276,535</b>	<b>\$31,903</b>	
<b>II. DEPRECIATION RESERVE</b>									
303-Intangible Plant-Accum. Dep	\$12,718,460	\$4,441,973	Distribution_Customer_FERC 303_Tot. Int.Plnt	\$3,927,024	\$325,916	\$171,130	\$16,198	\$1,705	1
325-337-Production Plant-Accum. Dep	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
350-357-Storage Plant-Accum. Dep	\$4,553,620	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
365-371-Transmission-Accum. Dep	\$44,162,995	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
374-375-Distribution Land Structures & Improvements-Accum. Dep	\$1,117,395	\$316,501	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
376-Distribution Mains-Accum. Dep	\$57,596,328	\$0	Distribution_Customer_GP_Mains	\$0	\$0	\$0	\$0	\$0	0
378-Distribution M&R General-Accum. Dep	\$3,831,099	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
380-Distribution Services-Accum. Dep	\$21,056,095	\$21,056,095	Service_Invest	\$19,710,308	\$1,144,348	\$194,039	\$6,628	\$772	1
381-Distribution - Meters-Accum. Dep	\$10,678,799	\$10,678,799	Meter_Invest	\$8,210,888	\$1,537,466	\$841,016	\$80,097	\$9,332	1
382-Distribution - Meters Installations-Accum. Dep	\$2,140,586	\$2,140,586	Meter_Invest	\$1,645,888	\$308,188	\$168,583	\$16,056	\$1,871	1
385-Industrial M & R Station Equipment - Other-Accum. Dep	\$0	\$0	M&R Equipment	\$0	\$0	\$0	\$0	\$0	1
386-Other Property on Customers Premises-Accum. Dep	\$0	\$0	Meter_Invest	\$0	\$0	\$0	\$0	\$0	1
387-Other Equipment-Accum. Dep	(\$56,554)	(\$16,019)	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
389-399-General Plant-Accum. Dep	\$10,767,414	\$2,220,709	Distribution_Customer_GP_Dist FERC 376-386	\$643,615	\$59,017	\$21,851	\$1,795	\$209	33%
									0
									0
<b>TOTAL DEPRECIATION RESERVE (PLANT IN SERVICE)</b>	<b>\$168,566,237</b>	<b>\$40,838,644</b>	<b>\$39,043,939</b>	<b>\$34,137,723</b>	<b>\$3,374,935</b>	<b>\$1,396,619</b>	<b>\$120,773</b>	<b>\$13,889</b>	
Retirement Obligation	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>TOTAL - DEPRECIATION RESERVE</b>	<b>\$168,566,237</b>	<b>\$40,838,644</b>	<b>\$39,043,939</b>	<b>\$34,137,723</b>	<b>\$3,374,935</b>	<b>\$1,396,619</b>	<b>\$120,773</b>	<b>\$13,889</b>	
<b>III. OTHER RATE BASE ITEMS</b>									
117-Gas Storage Underground - NonCurrent	\$51,833	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
117-Gas Stored Underground - Current	\$15,622,318	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
154-Materials and Supplies	\$660,304	\$136,183	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
165-Prepayments	\$334,328	\$68,953	Distribution_Customer_Tot. Dist O&M	\$0	\$0	\$0	\$0	\$0	0
-Cash Working Capital	\$4,816,740	\$993,421	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0
190/281-283-Accum. Deferred Income Taxes - Net	(\$30,526,615)	(\$6,295,917)	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	0

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Minimum Customer Cost Analysis  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline	
252-Customer Advances and Deposits	(\$1,050,902)	(\$1,050,902)	\$0 Cust_Deposit	\$0	\$0	\$0	\$0	\$0	0
<b>Total - OTHER RATE BASE ITEMS</b>	<b>(\$10,091,994)</b>	<b>(\$6,148,261)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>TOTAL RATE BASE (Excl. Gas Purch Working Capital)</b>	<b>\$351,865,936</b>	<b>\$65,573,657</b>	<b>\$69,234,338</b>	<b>\$61,774,796</b>	<b>\$5,360,769</b>	<b>\$1,924,997</b>	<b>\$155,761</b>	<b>\$18,014</b>	<b>0</b>
Gas Purchases Cash Working Capital	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>TOTAL RATE BASE</b>	<b>\$351,865,936</b>	<b>\$65,573,657</b>	<b>\$69,234,338</b>	<b>\$61,774,796</b>	<b>\$5,360,769</b>	<b>\$1,924,997</b>	<b>\$155,761</b>	<b>\$18,014</b>	<b>0</b>
<b>2: EXPENSES</b>									
<b>1. OPERATION &amp; MAINTENANCE EXPENSE</b>									
<b>A. NATURAL GAS PRODUCTION EXPENSES</b>									
<b>1. Natural Gas Production and Gathering</b>									
750-Operation Supervision & Engineering	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
751-Production Maps	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
752-Gas Wells Expense	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
753-Field Lines Expense	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
754-756-Field Compressor Station Expense	\$18,047	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
759-Other Expense	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
760-Rents	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total. NG Production and Gathering -Operation</b>	<b>\$18,047</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
762-Maint Supervision & Engineering	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
763-Producing Gas Wells Maintenance	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
764, 787-Field Lines	\$21,731	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
765, 766-Field Meas/Reg	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
769-Other Equipment	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total. NG Production and Gathering -Maintenance</b>	<b>\$21,731</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>Total. NG Production and Gathering</b>	<b>\$39,778</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>2. Other Gas Supply Expenses</b>									
800-808-Natural Gas Purchases Incl Storage Withdr/Deliv	\$26,270,077	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
810-Gas used for Compressor Station Fuel - Credit	(\$382,139)	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
812-Gas used for Other Util Ops-Credit	(\$106,319)	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
813-Other Gas Supply Expenses	\$513,148	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>Total Other Gas Supply Expense</b>	<b>\$26,294,766</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$26,334,544</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>B. STORAGE, TERMINALING &amp; PROCESSING EXPENSES</b>									

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
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Mains Allocation: Peak and Avg

Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1	
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline		
814-Supervision & Engineering	\$67,277	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
816-Wells Expense	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
817-Lines Expenses	\$10,309	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
818-Compressor Station Expenses	\$1,561,276	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
819-Compressor Station Fuel	\$359,396	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
820-Meas/Reg Station Expenses	\$1,977	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
823-Gas Losses	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
824-Other Expenses	\$249	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
825-Storage Well Royalties	\$18,258	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
<b>Total Stor., Term., Procs. Exp - Operations</b>	<b>\$2,018,742</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
831-Maint. of Structures & Improvements	\$637	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
832-Maint. of Reservoirs and Wells	\$16,670	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
833-Maint. of Lines	\$26,326	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
834-Maint. of Compressor Station Equipment	\$278,407	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
835-Maint. of Meas/Reg Station Equipment	\$1,363	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
837-Maint. Of Other Equipment	\$195	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
<b>Total Stor., Term., Procs. Exp - Maintenance</b>	<b>\$323,598</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>Total Storage, Terminating &amp; Processing Expenses</b>	<b>\$2,342,340</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>C. TRANSMISSION EXPENSES</b>										
850-Supervision/Engineering	\$470,934	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
853-Compressor Station Labor & Expenses	\$327,081	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
854-Compressor Station Fuel	\$22,743	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
856-Mains Expense	\$609,770	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
857-Meas/Reg Station Expenses	\$338,703	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
858-Transmission/Compressor Ga	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
859-Other Expenses	\$13,452	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
860-Rents	\$30,915	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
<b>Total Transmission Expense - Operations</b>	<b>\$1,813,599</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
862-Maint. of Structures & Improvements	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
863-Maint. of Mains	\$1,028,007	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
864-Maint. Of Compressor Station	\$242,950	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
865-Maint. Of Meas/Reg Station Equipment	\$81,120	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
866-Maint. of Communication Equipment	\$32,748	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
867-Maint of Other Equipment	\$4,973	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
<b>Total Transmission Expense - Maintenance</b>	<b>\$1,389,797</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>Total Transmission Expenses</b>	<b>\$3,203,396</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
<b>D. DISTRIBUTION EXPENSES</b>										
870-Operation Supervision & Engineering	\$1,860	\$766	\$766 Distribution_Customer_Dist Labor Excl 870	\$666	\$69	\$28	\$2	\$0	\$0	1
871-Distribution Load Dispatching	\$0	\$0	\$0 Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	1



Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Minimum Customer Cost Analysis  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1		
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	LGS-Mainline			
<b>A. Labor-Related:</b>											
920-Administrative & General Salaries	\$2,982,415	\$924,517	\$924,517	Distribution_Customer_Labor_Excl A&G	\$761,718	\$75,752	\$79,163	\$7,062	\$823	\$0	1
921-Office Supplies & Expenses	\$1,425,767	\$441,973	\$441,973	Distribution_Customer_Labor_Excl A&G	\$364,145	\$36,214	\$37,845	\$3,376	\$393	\$0	1
922-Admin. Expenses Transferred-Credit	(\$5,170,882)	(\$1,602,919)	(\$1,602,919)	Distribution_Customer_Labor_Excl A&G	(\$1,320,658)	(\$131,338)	(\$137,252)	(\$12,243)	(\$1,426)	\$0	1
923-Outside Services Employed	\$3,287,035	\$1,018,946	\$1,018,946	Distribution_Customer_Labor_Excl A&G	\$839,518	\$83,489	\$87,249	\$7,783	\$907	\$0	1
926-Employee Pensions and Benefits	\$8,299,122	\$2,572,640	\$2,572,640	Distribution_Customer_Labor_Excl A&G	\$2,119,620	\$210,794	\$220,286	\$19,650	\$2,289	\$0	1
										0	0
										0	0
<b>Total A&amp;G - Labor Related</b>	<b>\$10,823,457</b>	<b>\$3,355,157</b>	<b>\$3,355,157</b>		<b>\$2,764,343</b>	<b>\$274,911</b>	<b>\$287,290</b>	<b>\$25,627</b>	<b>\$2,986</b>		
<b>B. Plant-Related:</b>											
924-Property Insurance	\$165,994	\$34,235	\$34,235	Distribution_Customer_GP_Dist FERC 376-386	\$30,330	\$2,781	\$1,030	\$85	\$10	\$0	1
925-Injuries and Damages	\$2,094,654	\$432,009	\$432,009	Distribution_Customer_GP_Dist FERC 376-386	\$382,729	\$35,095	\$12,994	\$1,067	\$124	\$0	1
932-Maintenance of General Plant	\$21,988	\$4,535	\$4,535	Distribution_Customer_GP_Total Gen Plnt Excl Land	\$4,018	\$368	\$136	\$11	\$1	\$0	1
										0	0
										0	0
<b>Total A&amp;G - Plant Related</b>	<b>\$2,282,636</b>	<b>\$470,779</b>	<b>\$470,779</b>		<b>\$417,076</b>	<b>\$38,244</b>	<b>\$14,160</b>	<b>\$1,163</b>	<b>\$136</b>		
<b>C. Other-Related:</b>											
927-Franchise Requirements	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
928-Regulatory Commission Expenses	\$322,388	\$94,180	\$94,180	Distribution_Customer_Rev Req For 928	\$80,874	\$7,178	\$5,524	\$548	\$56	\$0	1
929-Duplicate Charges - Credit	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
930-Misc. Gen'l Expenses	\$245,357	\$71,625	\$0	Distribution_Customer_A&G_Labr&Plnt Related	\$0	\$0	\$0	\$0	\$0	\$0	0
931-Rents	\$502,420	\$146,667	\$0	Distribution_Customer_A&G_Labr&Plnt Related	\$0	\$0	\$0	\$0	\$0	\$0	0
										0	0
										0	0
<b>Total A&amp;G - Other</b>	<b>\$1,070,165</b>	<b>\$312,471</b>	<b>\$94,180</b>		<b>\$80,874</b>	<b>\$7,178</b>	<b>\$5,524</b>	<b>\$548</b>	<b>\$56</b>		
<b>Total - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>\$14,176,257</b>	<b>\$4,138,407</b>	<b>\$3,920,116</b>		<b>\$3,262,293</b>	<b>\$320,333</b>	<b>\$306,974</b>	<b>\$27,339</b>	<b>\$3,177</b>		
<b>TOTAL - Oper Exp. (Excl Depr, Taxes)</b>	<b>\$65,109,673</b>	<b>\$12,353,669</b>	<b>\$11,719,168</b>		<b>\$9,987,203</b>	<b>\$814,448</b>	<b>\$825,085</b>	<b>\$84,282</b>	<b>\$8,151</b>		
<b>VI. DEPRECIATION EXPENSE</b>											
403.01-Intangible Plant	\$1,490,051	\$520,406	\$520,406	Distribution_Customer_FERC303_Tot. Int.Plnt	\$460,077	\$38,183	\$20,049	\$1,898	\$200	\$0	1
403.02-Production Plant	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
403.03-Storage Plant	\$317,517	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
403.04-Transmission	\$1,830,885	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
403.05-Distribution Land Structures & Improvements	\$32,256	\$9,136	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	\$0	0
403.06-Distribution Mains	\$4,274,634	\$0	\$0	Distribution_Customer_GP_Mains	\$0	\$0	\$0	\$0	\$0	\$0	0
403.07-Distribution M&R General	\$364,808	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$0	0
403.08-Distribution Services	\$1,674,707	\$1,674,707	\$1,674,707	Service_Invest	\$1,567,669	\$91,016	\$15,433	\$527	\$61	\$1	1
403.09-Distribution - Meters	\$987,595	\$987,595	\$987,595	Meter_Invest	\$759,358	\$142,188	\$77,779	\$7,408	\$863	\$1	1
403.10-Distribution - Meters Installations	\$91,639	\$91,639	\$91,639	Meter_Invest	\$70,461	\$13,194	\$7,217	\$687	\$80	\$1	1
403.11-Industrial M & R Station Equipment - Other	\$0	\$0	\$0	M&R Equipment	\$0	\$0	\$0	\$0	\$0	\$1	1
403.12-Other Property on Customers Premises	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$1	0
403.13-Other Equipment	\$18,293	\$5,181	\$0	Distribution_Customer_GP_Dist FERC 376-386	\$0	\$0	\$0	\$0	\$0	\$0	0
403.14-General Plant	\$2,277,946	\$469,812	\$153,695	Distribution_Customer_GP_Dist FERC 376-386	\$136,163	\$12,486	\$4,623	\$380	\$44	\$0	33%
										0	0
										0	0
<b>Total - DEPRECIATION EXPENSE</b>	<b>\$13,360,331</b>	<b>\$3,758,477</b>	<b>\$3,428,042</b>		<b>\$2,993,727</b>	<b>\$297,066</b>	<b>\$125,101</b>	<b>\$10,899</b>	<b>\$1,249</b>		
<b>VII. TAXES OTHER THAN INCOME TAXES</b>											
<b>A. General Taxes</b>											
408.15-Payroll Taxes	\$1,584,537	\$491,190	\$491,190	Distribution_Customer_Labor_Incl A&G	\$404,695	\$40,247	\$42,059	\$3,752	\$437	\$1	1
408.17-Plant Related Taxes	\$145,445	\$29,997	\$29,997	Distribution_Customer_GP_Dist FERC 376-386	\$26,575	\$2,437	\$902	\$74	\$9	\$1	1
408.18-Gas Related	\$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	\$1	1
408.19-Sales and Use	\$323,000	\$0	\$0	Distribution_Customer_Oper Rev_Total	\$0	\$0	\$0	\$0	\$0	\$1	1

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Minimum Customer Cost Analysis  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1	
	Distribution Customer Tab Total	Distribution Customer Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS		LGS-Mainline
408.14-Other Gen Taxes (\$2,000)	\$0	\$0	Distribution_Customer_Oper_Rev_Total	\$0	\$0	\$0	\$0	\$0	1
Total General Taxes \$2,050,982	\$521,187			\$431,271	\$42,683	\$42,961	\$3,826	\$446	0
<b>B. Revenue Taxes: (GRT)</b>									
408.11-State Gross Earnings \$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
408.12-Municipal Tax \$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
408.13-PUC Assessment \$372,049	\$76,446	\$76,446	Distribution_Customer_Oper_Rev_Total	\$52,581	\$6,915	\$8,883	\$6,875	\$1,193	1
Total Revenue Taxes \$372,049	\$76,446	\$76,446		\$52,581	\$6,915	\$8,883	\$6,875	\$1,193	0
<b>Total - TAXES OTHER THAN INCOME \$2,423,031</b>	<b>\$597,632</b>	<b>\$76,446</b>		<b>\$483,851</b>	<b>\$49,598</b>	<b>\$51,844</b>	<b>\$10,701</b>	<b>\$1,638</b>	
<b>VIII. INCOME TAXES</b>									
409.1-Fed & State Income Taxes @ Current Rates (\$2,716,937)	(\$527,992)	(\$527,992)	Distribution_Customer_Income_Current_Rates_B4 Inc Tax	\$589,076	(\$135,522)	(\$364,679)	(\$523,468)	(\$93,399)	1
409.4-Other \$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Total Income Taxes (\$2,716,937)	(\$527,992)	(\$527,992)		\$589,076	(\$135,522)	(\$364,679)	(\$523,468)	(\$93,399)	0
<b>TOTAL TAXES (\$293,906)</b>	<b>\$69,640</b>	<b>(\$451,547)</b>		<b>\$1,072,927</b>	<b>(\$85,924)</b>	<b>(\$312,835)</b>	<b>(\$512,768)</b>	<b>(\$91,761)</b>	
<b>TOTAL EXPENSES (Incl Taxes) \$78,176,099</b>	<b>\$16,181,786</b>	<b>\$14,695,664</b>		<b>\$14,053,858</b>	<b>\$1,025,591</b>	<b>\$637,350</b>	<b>(\$417,586)</b>	<b>(\$82,362)</b>	
<b>3: OPERATING REVENUES</b>									
480-485-Base Rates Excl Riders @ Current Rates \$66,660,622	\$19,524,227	\$19,524,227	Base Rate Rev(excl Riders)	\$13,249,749	\$1,768,393	\$2,287,558	\$1,800,888	\$417,639	1
Gas Revenues \$26,270,077	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
487-Forfeited Discounts \$401,489	\$117,592	\$117,592	Collections	\$103,826	\$4,665	\$7,035	\$2,066	\$0	1
Miscellaneous Service Revenues \$80,025	\$23,439	\$23,439	ConnectionFee	\$19,801	\$3,264	\$362	\$11	\$0	1
Gathering \$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Riders (\$4,818,289)	(\$1,411,228)	(\$1,411,228)	Rider Revenue	(\$817,965)	(\$125,178)	(\$173,825)	(\$161,374)	(\$132,886)	1
Other Rev 1 \$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Rev 2 \$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Rev 3 \$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Rev 4 \$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Rev 5 \$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Other Gas Revenues \$245,499	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
Sales For Resale \$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	1
TOTAL OPERATING REVENUES \$88,839,423	\$18,254,029	\$18,254,029		\$12,555,411	\$1,651,144	\$2,121,129	\$1,641,591	\$284,753	
412-Other Income \$0	\$0	\$0	Not Applicable	\$0	\$0	\$0	\$0	\$0	0
<b>INCOME FOR RETURN AT CURRENT RATES \$10,663,324</b>	<b>\$2,072,243</b>	<b>\$3,558,365</b>		<b>(\$1,498,446)</b>	<b>\$625,554</b>	<b>\$1,483,779</b>	<b>\$2,059,177</b>	<b>\$367,115</b>	
<b>ACTUAL RETURN @ CURR. RATES AND ALLOC. REV.</b>									
Oper Rev @ Curr Rates and Allocated Rev \$88,839,423	\$18,254,029	\$18,254,029		\$12,555,411	\$1,651,144	\$2,121,129	\$1,641,591	\$284,753	
Other Income \$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	
O&M \$46,039,971	\$3,321,817	\$2,905,607		\$2,530,897	\$259,231	\$105,388	\$9,038	\$1,053	
Cust. Accts, Services, Sales Expense \$4,893,445	\$4,893,445	\$4,893,445		\$4,194,013	\$234,884	\$412,723	\$47,906	\$3,920	
A&G \$14,176,257	\$4,138,407	\$3,920,116		\$3,262,293	\$320,333	\$306,974	\$27,339	\$3,177	
Depreciation \$13,360,331	\$3,758,477	\$3,428,042		\$2,993,727	\$297,066	\$125,101	\$10,899	\$1,249	
Taxes Other Than Income \$2,423,031	\$597,632	\$76,446		\$483,851	\$49,598	\$51,844	\$10,701	\$1,638	
Income Before Income Taxes \$7,946,388	\$1,544,251	\$3,030,373		(\$909,370)	\$490,032	\$1,119,100	\$1,535,709	\$273,716	
Income Taxes @ Current Rates (\$2,716,937)	(\$527,992)	(\$527,992)		\$589,076	(\$135,522)	(\$364,679)	(\$523,468)	(\$93,399)	

Peoples Natural Gas Company LLC  
PG Division  
12 Months Ended September 30, 2025  
Minimum Customer Cost Analysis  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

	Account Balance	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Distribution Customer	Include: Set to 1
		Tab Total	Total - Min Cost	Distribution Customer Allocator	RES	SGS	MGS	LGS	
Income For Return	\$10,663,324	\$2,072,243	\$3,558,365		(\$1,498,446)	\$625,554	\$1,483,779	\$2,059,177	\$367,115
Rate Base	\$351,865,936	\$65,573,657	\$69,234,338		\$61,774,796	\$5,360,769	\$1,924,997	\$155,761	\$18,014
<b>Return @ Current Rates</b>	<b>3.03%</b>	<b>3.16%</b>	<b>5.14%</b>		<b>-2.43%</b>	<b>11.67%</b>	<b>77.08%</b>	<b>1322.01%</b>	<b>2037.90%</b>
<b>PROPOSED REVENUES AND RETURN</b>									
<b>EXPENSES</b>									
Total Expense Excl Income Taxes @ Current Rates	\$80,893,035	\$16,709,778	\$15,744,843		\$13,464,781	\$1,161,112	\$1,002,030	\$105,882	\$11,037
Bad Debt Increase @ Proposed Rates	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$80,893,035	\$16,709,778	\$15,744,843		\$13,464,781	\$1,161,112	\$1,002,030	\$105,882	\$11,037
<b>INCOME TAXES</b>									
<b>Income Taxes</b>									
Income Taxes @ Current Rates	(\$2,716,937)	(\$527,992)	(\$527,992)		\$589,076	(\$135,522)	(\$364,679)	(\$523,468)	(\$93,399)
Income Taxes Incr. @ Proposed Rates	\$0	\$21,665	(\$6,601)		(\$1,066,071)	\$94,129	\$349,815	\$522,266	\$93,260
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$506,328)	(\$534,594)		(\$476,995)	(\$41,393)	(\$14,864)	(\$1,203)	(\$139)
Income Tax to Return Ratio	-9.2%	-9.2%	-9.2%		-9.2%	-9.2%	-9.2%	-9.2%	-9.2%
<b>REVENUE REQUIREMENT</b>									
Rate Base at Proposed Rates	\$351,865,936	\$65,573,657	\$69,234,338		\$61,774,796	\$5,360,769	\$1,924,997	\$155,761	\$18,014
Proposed Return	8.405%	8.405%	8.405%		8.405%	8.405%	8.405%	8.405%	8.405%
Total Return @ Proposed Rates	\$29,572,968	\$5,511,212	\$5,818,878		\$5,191,932	\$450,552	\$161,789	\$13,091	\$1,514
Gas Expenses	\$26,270,077	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Total Expenses @ Proposed Rates	\$54,622,959	\$16,709,778	\$15,744,843		\$13,464,781	\$1,161,112	\$1,002,030	\$105,882	\$11,037
Total Income Taxes @ Proposed Rates	(\$2,716,937)	(\$506,328)	(\$534,594)		(\$476,995)	(\$41,393)	(\$14,864)	(\$1,203)	(\$139)
<b>Total Revenue Requirement Incl COG</b>	<b>\$107,749,067</b>	<b>\$21,714,662</b>	<b>\$21,029,127</b>		<b>\$18,179,719</b>	<b>\$1,570,271</b>	<b>\$1,148,954</b>	<b>\$117,771</b>	<b>\$12,412</b>
<b>Total Revenue Requirement Excl COG</b>	<b>\$81,478,990</b>	<b>\$21,714,662</b>	<b>\$21,029,127</b>		<b>\$18,179,719</b>	<b>\$1,570,271</b>	<b>\$1,148,954</b>	<b>\$117,771</b>	<b>\$12,412</b>
<b>Number of Bills Per Rate Class</b>			<b>769,052</b>		<b>716,262</b>	<b>47,157</b>	<b>5,287</b>	<b>309</b>	<b>36</b>
<b>Minimum Customer Charge</b>			<b>\$27.34</b>		<b>\$25.38</b>	<b>\$33.30</b>	<b>\$217.31</b>	<b>\$381.14</b>	<b>\$344.79</b>

**Peoples Natural Gas Company LLC**  
**PG Division**  
**12 Months Ended September 30, 2025**  
Mains Classification: DEMAND  
Mains Allocation: Peak and Avg

**Unit Cost Results - Excluding Cost of Gas**

	Units	Total	1 RES	2 SGS	3 MGS	4 LGS	5 LGS-Mainline
<b><u>Gas Supply</u></b>							
Commodity	Annual Rev Req	\$1,274,952	\$1,012,042	\$143,481	\$114,882	\$1,968	\$2,579
Commodity	Annual MCF	16,584,310	5,012,599	830,491	1,507,170	3,996,866	5,237,184
Commodity	\$ / MCF	\$0.0769	\$0.2019	\$0.1728	\$0.0762	\$0.0005	\$0.0005
<b><u>Gathering</u></b>							
Commodity	Annual Rev Req	\$42,749	\$8,204	\$1,622	\$4,524	\$12,292	\$16,106
Commodity	Annual MCF	16,584,310	5,012,599	830,491	1,507,170	3,996,866	5,237,184
Commodity	\$ / MCF	\$0.0026	\$0.0016	\$0.0020	\$0.0030	\$0.0031	\$0.0031
<b><u>Storage</u></b>							
Demand	Annual Rev Req	\$4,513,803	\$2,128,601.86	\$369,074.61	\$576,346.63	\$676,022.34	\$763,757.47
Demand	Design Day MCF x 12	1,998,579	1,025,591	178,283	272,713	259,120	262,872
Demand	\$ / (Design Day MCF x 12)	\$2.2585	\$2.0755	\$2.0702	\$2.1134	\$2.6089	\$2.9054
Commodity	Annual Rev Req	\$1,196,324	\$399,558	\$68,647	\$118,571	\$258,383	\$351,164
Commodity	Annual MCF	16,584,310	5,012,599	830,491	1,507,170	3,996,866	5,237,184
Commodity	\$ / MCF	\$0.0721	\$0.0797	\$0.0827	\$0.0787	\$0.0646	\$0.0671
<b><u>Transmission</u></b>							
Demand	Annual Rev Req	\$13,682,925	\$7,032,511	\$1,220,664	\$1,865,807	\$1,771,523	\$1,792,420
Demand	Design Day MCF x 12	1,998,579	1,025,591	178,283	272,713	259,120	262,872
Demand	\$ / (Design Day MCF x 12)	\$6.8463	\$6.8570	\$6.8468	\$6.8417	\$6.8367	\$6.8186
<b><u>Distribution</u></b>							
Demand	Annual Rev Req	\$39,053,575	\$24,029,227	\$4,089,037	\$6,743,437	\$3,654,107	\$537,768
Demand	Design Day MCF x 12	1,998,579	1,025,591	178,283	272,713	259,120	262,872
Demand	\$ / (Design Day MCF x 12)	\$19.5407	\$23.4296	\$22.9356	\$24.7273	\$14.1020	\$2.0457
Customer	Annual Rev Req	\$21,714,662	\$18,781,108	\$1,628,157	\$1,171,743	\$120,752	\$12,902
Customer	Annual Bills	769,052	716,262	47,157	5,287	309	36
Customer	\$ / Bill	\$28.2356	\$26.2210	\$34.5261	\$221.6152	\$390.7839	\$358.3864
<b><u>Total Rev. Req. By Component</u></b>							
Demand	Annual Rev Req	\$57,250,303	\$33,190,340	\$5,678,776	\$9,185,591	\$6,101,652	\$3,093,945
Commodity	Annual Rev Req	\$2,514,025	\$1,419,804	\$213,750	\$237,977	\$272,643	\$369,850
Customer	Annual Rev Req	\$21,714,662	\$18,781,108	\$1,628,157	\$1,171,743	\$120,752	\$12,902
<b>Total Revenue Requirement</b>		<b>\$81,478,990</b>	<b>\$53,391,252</b>	<b>\$7,520,683</b>	<b>\$10,595,311</b>	<b>\$6,495,048</b>	<b>\$3,476,697</b>
<b>Total Rev. Req. -Totals Tab</b>		<b>\$81,478,990</b>	<b>\$53,391,252</b>	<b>\$7,520,683</b>	<b>\$10,595,311</b>	<b>\$6,495,048</b>	<b>\$3,476,697</b>
Demand	(Design Day MCF x 12)	1,998,579	1,025,591	178,283	272,713	259,120	262,872
Commodity	Annual MCF	16,584,310	5,012,599	830,491	1,507,170	3,996,866	5,237,184
Customer	Annual Bills	769,052	716,262	47,157	5,287	309	36
<b><u>Unit Cost By Component</u></b>							
Demand	\$ / (Design Day MCF x 12)	\$28.65	\$32.36	\$31.85	\$33.68	\$23.55	\$11.77
Commodity	\$ / MCF	\$0.152	\$0.283	\$0.257	\$0.158	\$0.068	\$0.071
Customer	\$ / Bill	\$28.24	\$26.22	\$34.53	\$221.62	\$390.78	\$358.39
<b>Minimum Customer Cost</b>	\$ / Bill	<b>\$27.34</b>	<b>\$25.38</b>	<b>\$33.30</b>	<b>\$217.31</b>	<b>\$381.14</b>	<b>\$344.79</b>
<b><u>Total Revenue Requirement</u></b>							
<b>Total Rev. Req Per Bill</b>		<b>\$105.95</b>	<b>\$74.54</b>	<b>\$159.48</b>	<b>\$2,003.92</b>	<b>\$21,019.57</b>	<b>\$96,574.91</b>
<b>Total Rev. Req Per MCF</b>		<b>\$4.91</b>	<b>\$10.65</b>	<b>\$9.06</b>	<b>\$7.03</b>	<b>\$1.63</b>	<b>\$0.66</b>
<b>Avg MCF Per Bill</b>		<b>21.6</b>	<b>7.0</b>	<b>17.6</b>	<b>285.1</b>	<b>12,934.8</b>	<b>145,477.3</b>
<b>Total Rev. Req Per Bill</b>		<b>\$105.95</b>	<b>\$74.54</b>	<b>\$159.48</b>	<b>\$2,003.92</b>	<b>\$21,019.57</b>	<b>\$96,574.91</b>
<b><u>Allocators</u></b>							
Demand Allocator (DDx 1000 x 12)	DesignDay	1,998,579	1,025,591	178,283	272,713	259,120	262,872
Commodity Allocator	Thruput	16,584,310	5,012,599	830,491	1,507,170	3,996,866	5,237,184
Customer Allocator (# Cust x 12)	Bills	769,052	716,262	47,157	5,287	309	36
No. of Customers	No Cust	64,088	59,688.50	3,929.78	440.61	25.75	3.00



**Peoples Natural Gas Company LLC**  
**Peoples Division**  
§ 53.53 IV.B

2. Provide a statement of testimony describing the complete methodology of the cost of service study.

\* \* \* \* \*

Refer to the direct testimony of Peoples' witness Ralph Zarumba found in Peoples' Statement No 15.

**Peoples Natural Gas Company LLC**  
§ 53.53 IV.B

3. Provide a complete description and back-up calculations for all allocation factors.

\* \* \* \* \*

Refer to Ex. 11, Schedule 1 for internal allocators, refer to Exhibit 17, Schedules 19 (a) (b) for external factors and Minimum System Analysis

**Peoples Natural Gas Company LLC**  
§ 53.53 IV.B

9. Supply a cost analysis supporting minimum charges for all rate schedules.

\* \* \* \* \*

See Exhibit 11, Sch 1, page 145-152.

**Peoples Natural Gas Company LLC**  
§ 53.53 IV.B

10. Supply a cost analysis supporting demand charges for all tariffs which contain demand charges.

\* \* \* \* \*

See Exhibit 11, Sch 1, page 145-152.

**Peoples Natural Gas Company LLC**  
**Peoples Division**  
§ 53.53 IV.B

5. Submit a Bill Frequency Analysis for each rate. The analysis should include the rate schedule and block interval, the number of bills at each interval, the cumulative number of bills at each interval, the Mcf or therms at each interval, the cumulative Mcf or therms at each interval, the accumulation of Mcf or therms passing through each interval, and the revenue at each interval for both the present rate and the proposed rates. The Analysis should show only those revenues collected from the basic tariff.

\* \* \* \* \*

Refer to Exhibit No. 3, Schedule 15, Attachment D for the analysis at current rates and Exhibit No. 3, Schedule 15, Attachment E for the analysis at proposed rates.

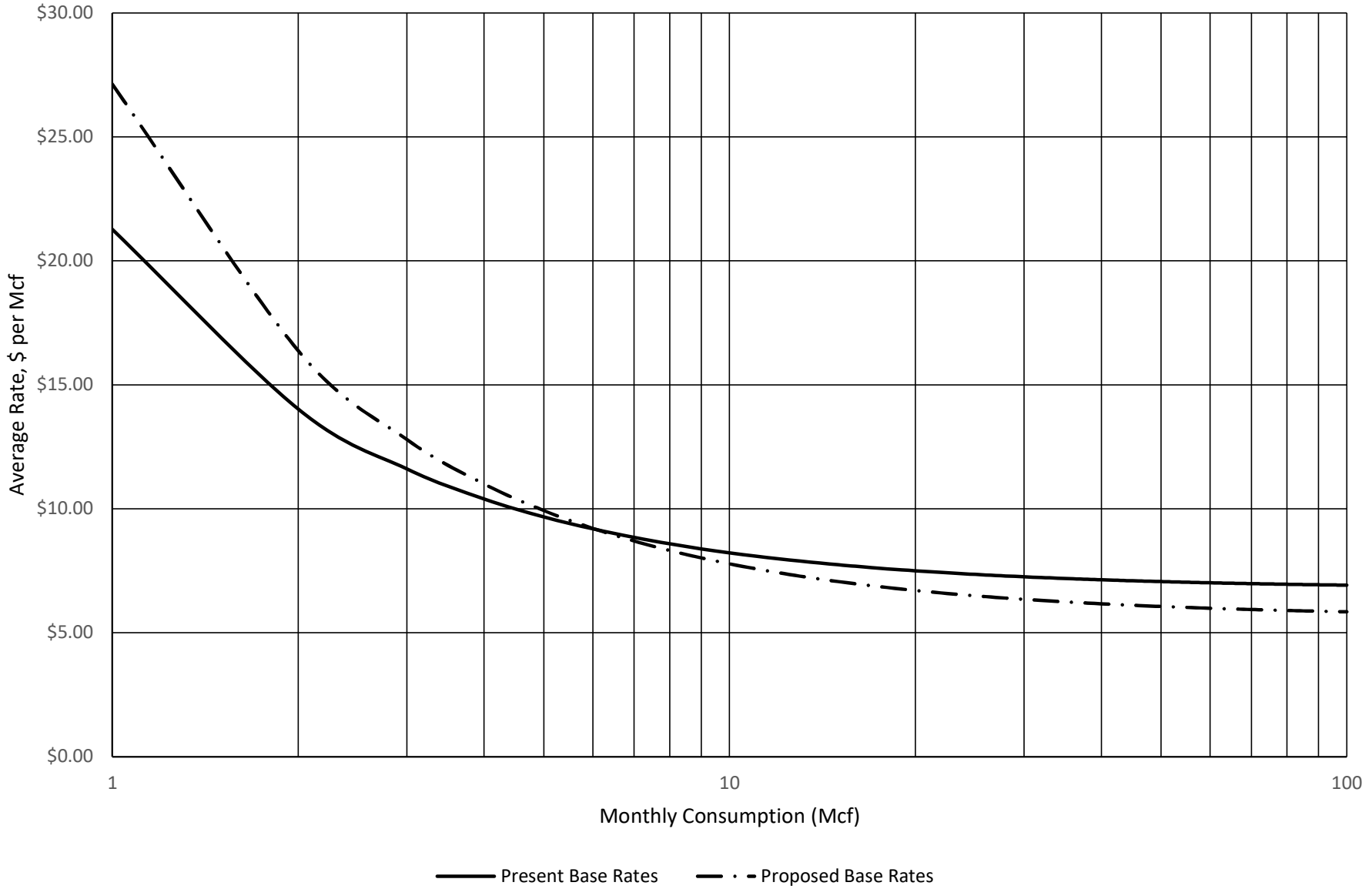
**Peoples Natural Gas Company LLC**  
§ 53.53 IV.B

7. Supply a graph of present and proposed base rates on hyperbolic cross section paper.

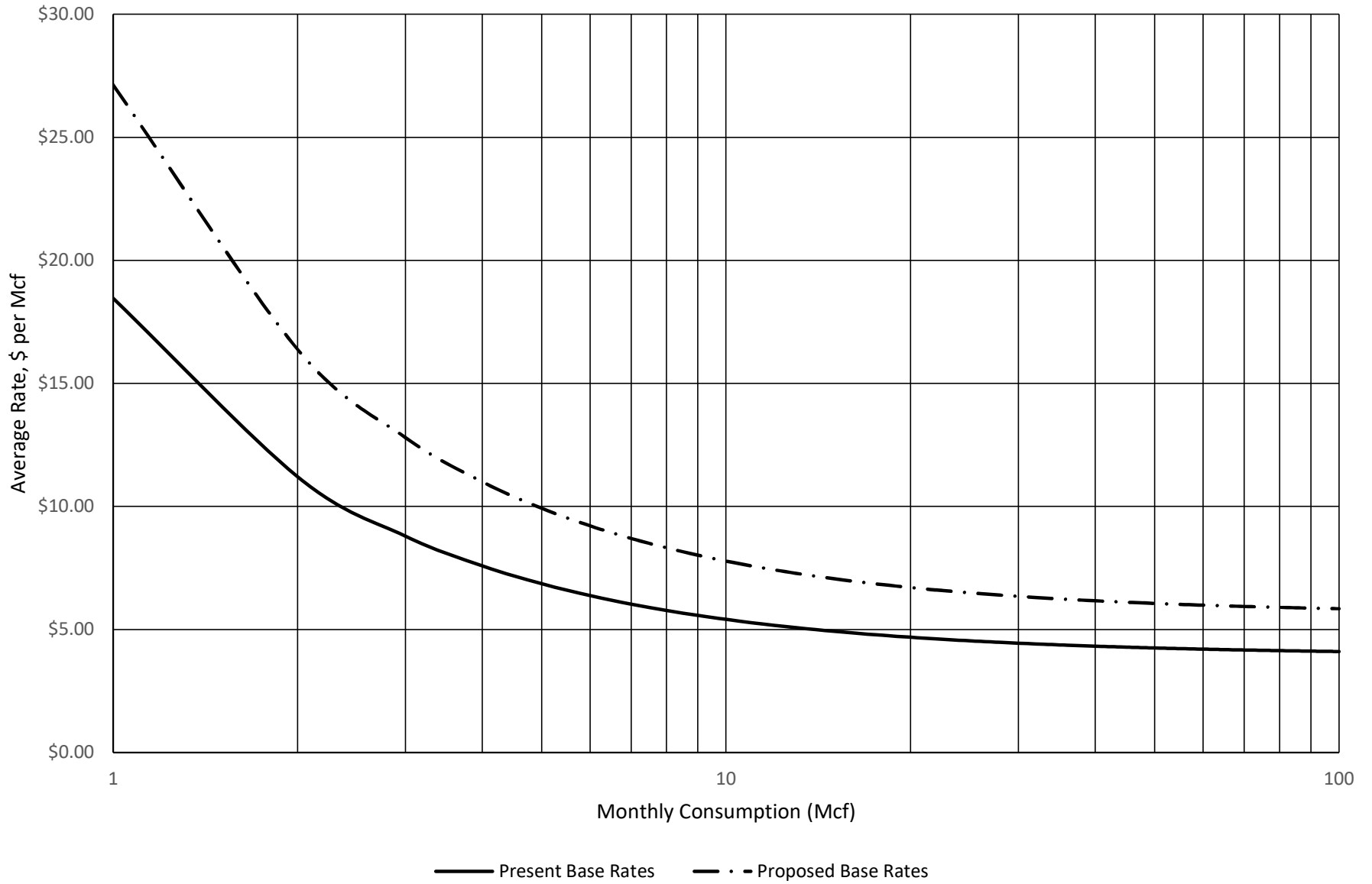
\* \* \* \* \*

See the Attachment.

Peoples Natural Gas Company LLC  
Present and Proposed Base Rates  
Residential Service - PEOPLES GAS DIVISION

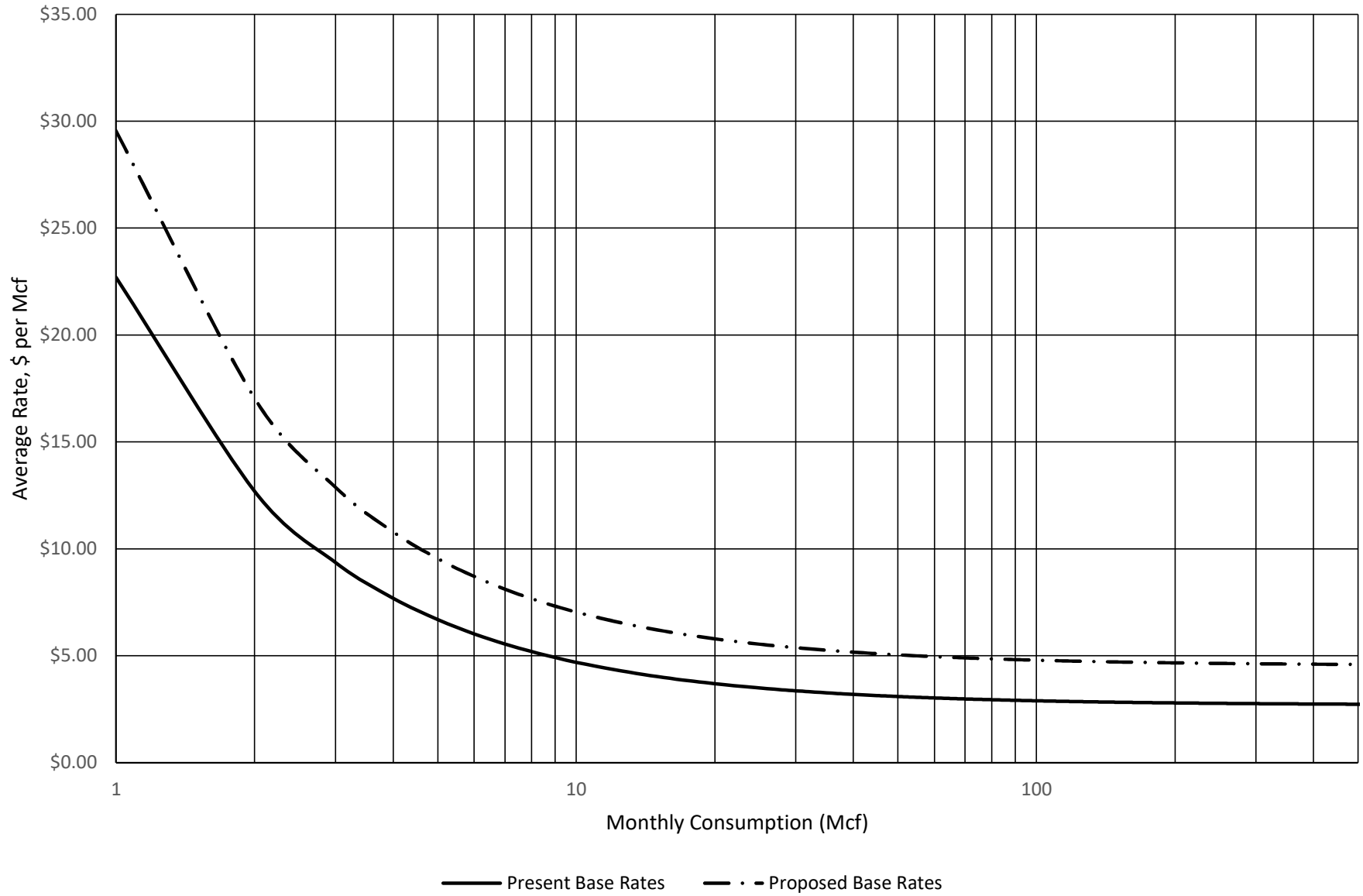


Peoples Natural Gas Company LLC  
Present and Proposed Base Rates  
Residential Service - PEOPLES NATURAL GAS DIVISION

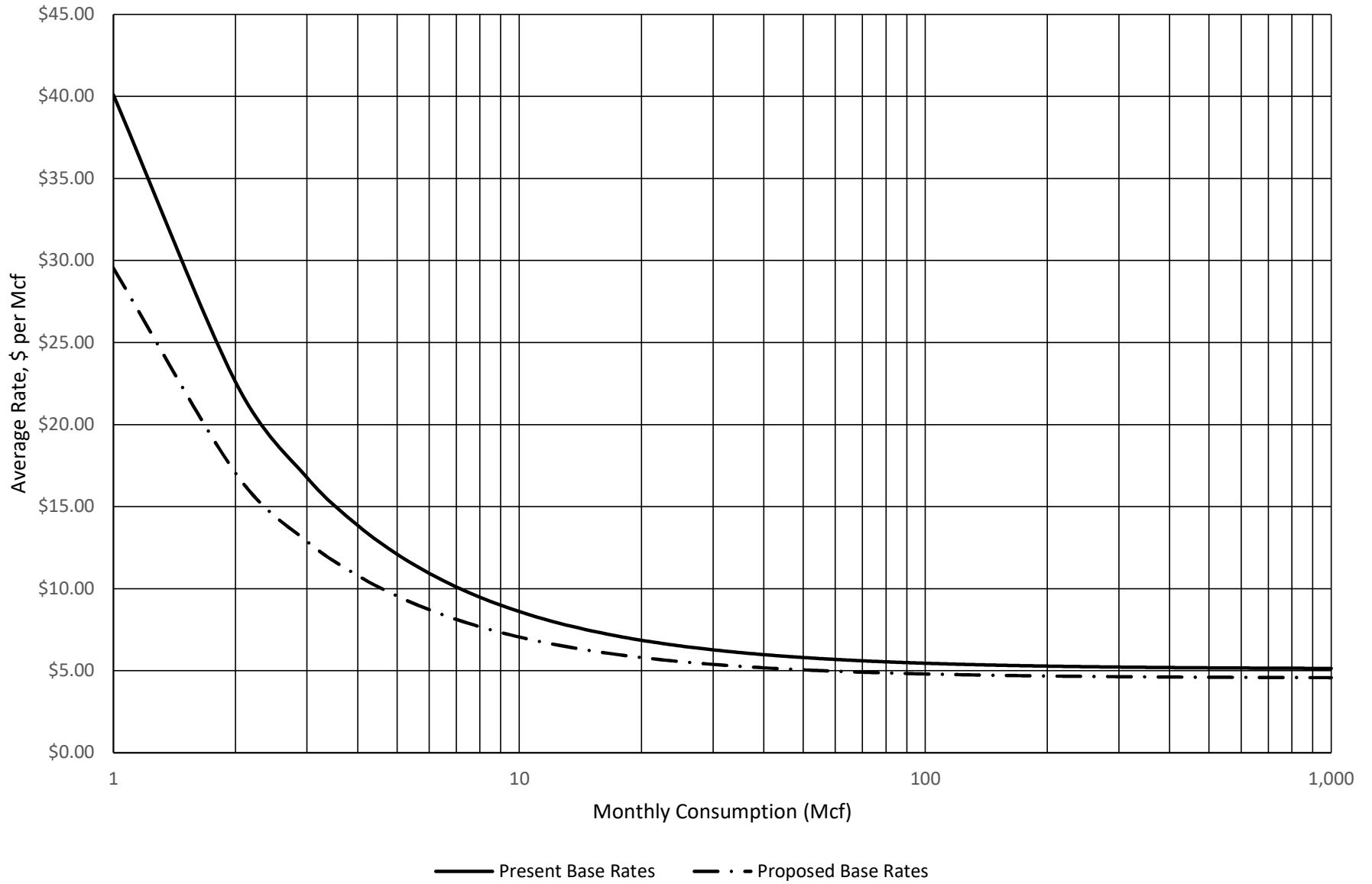




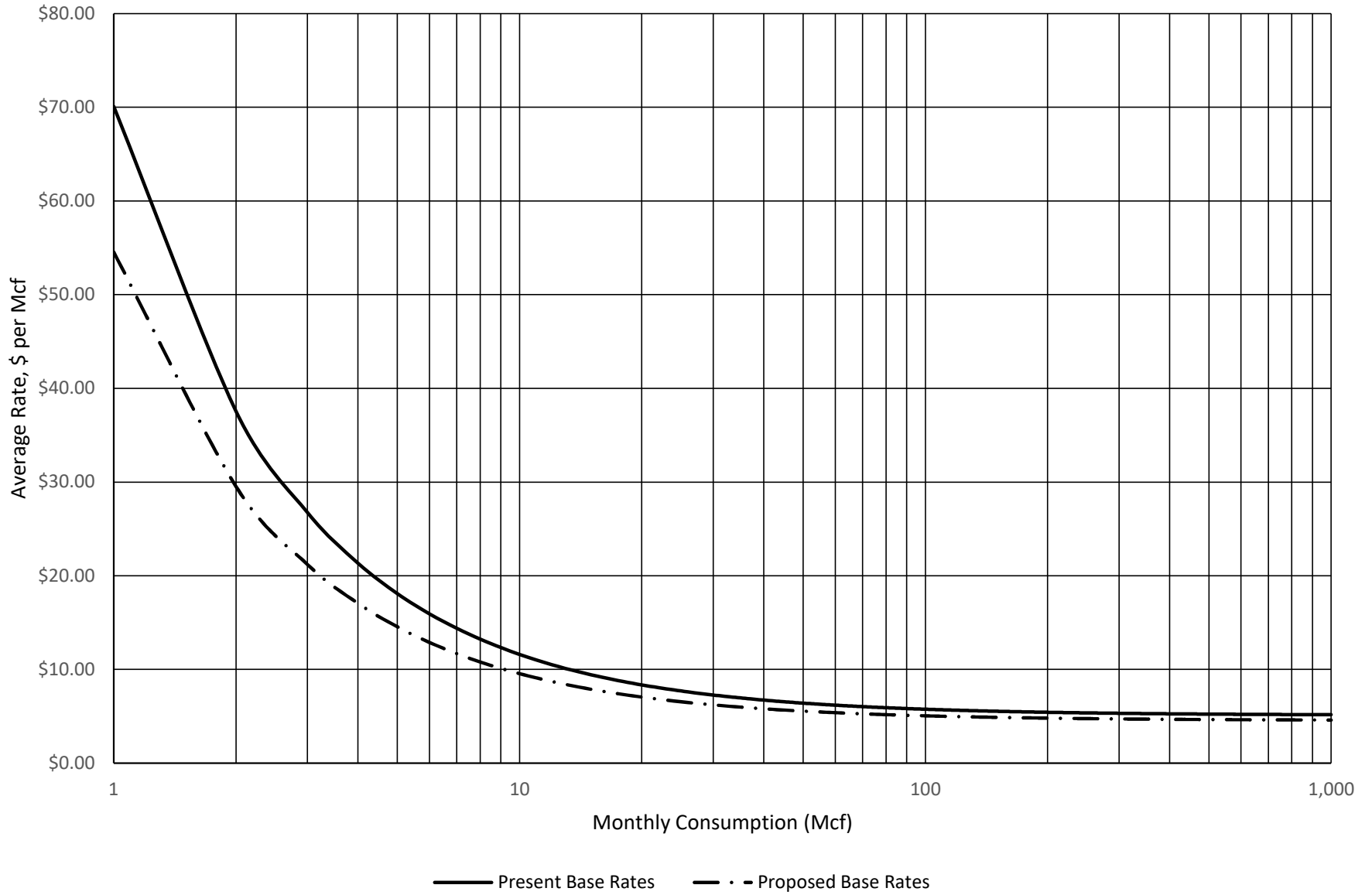
Peoples Natural Gas Company LLC  
Present and Proposed Base Rates  
Small General Service: 0-499 Mcf - PEOPLES NATURAL GAS DIVISION



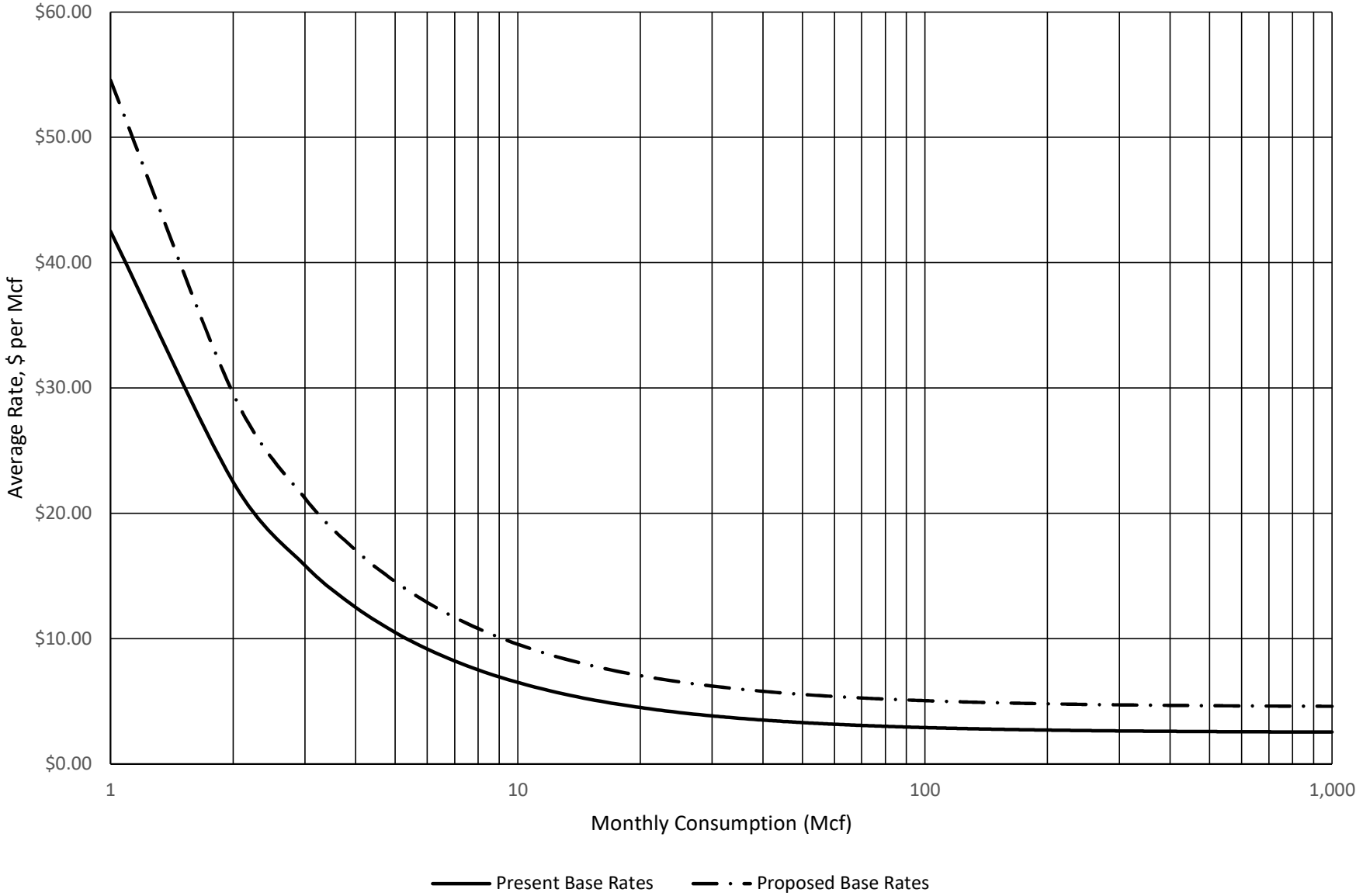
Peoples Natural Gas Company LLC  
Present and Proposed Base Rates  
Small General Service: 0-499 Mcf - PEOPLES GAS DIVISION



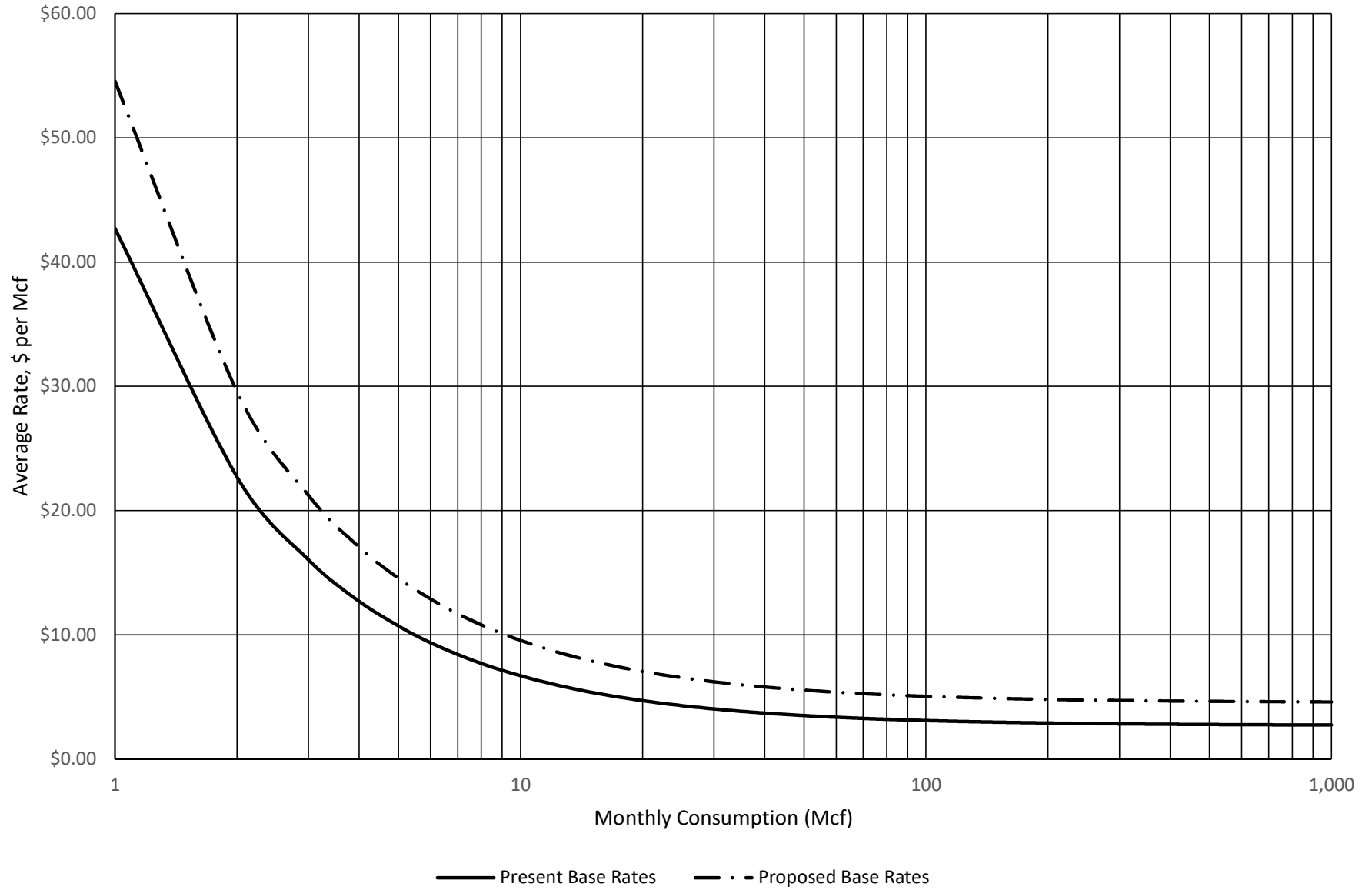
Peoples Natural Gas Company LLC  
Present and Proposed Base Rates  
Small General Service: 500-999 Mcf - PEOPLES GAS DIVISION



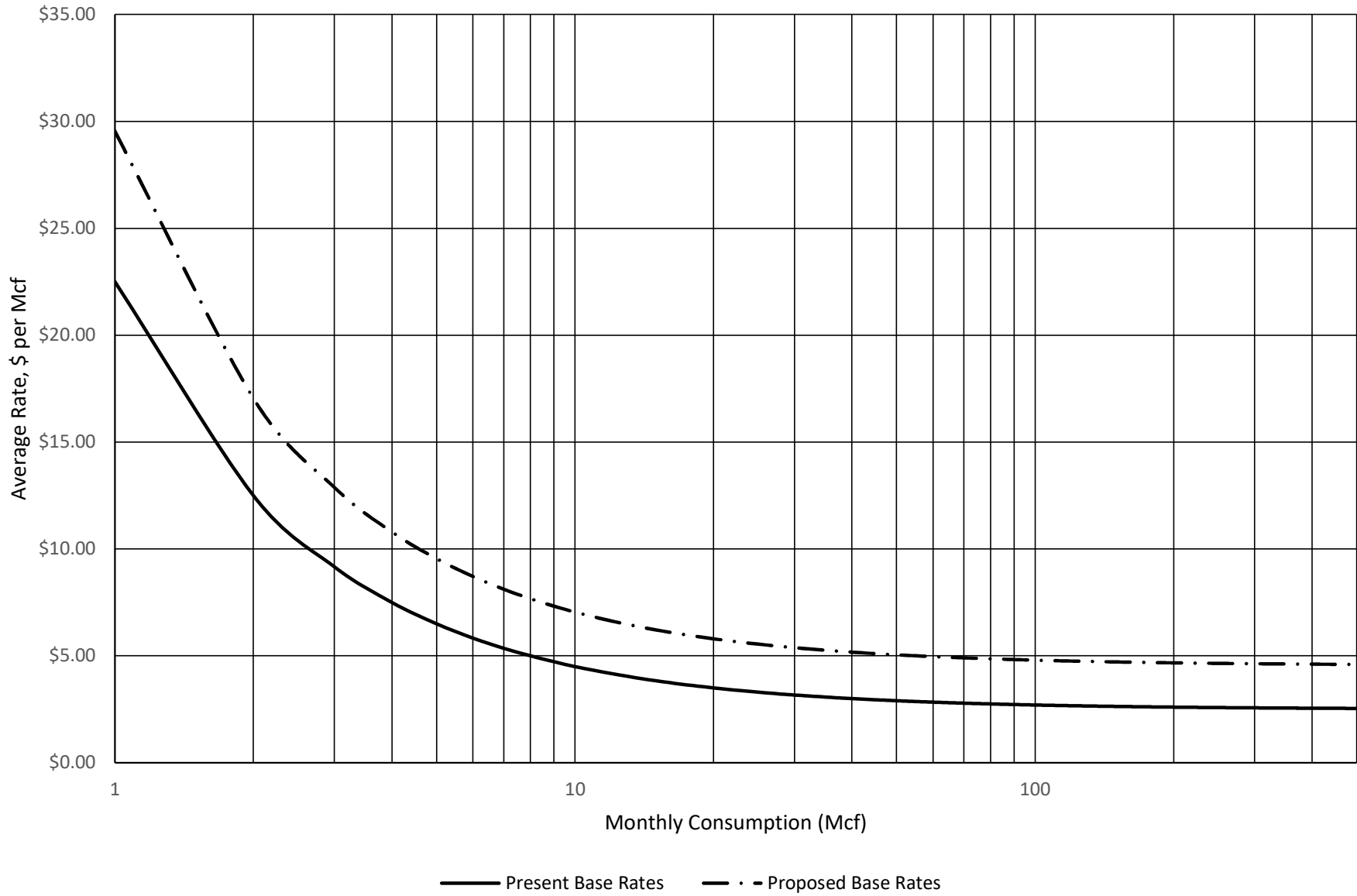
Peoples Natural Gas Company LLC  
Present and Proposed Base Rates  
Small General Service: 500-999 Mcf - Peoples' Transitional Industrial Ratepayers



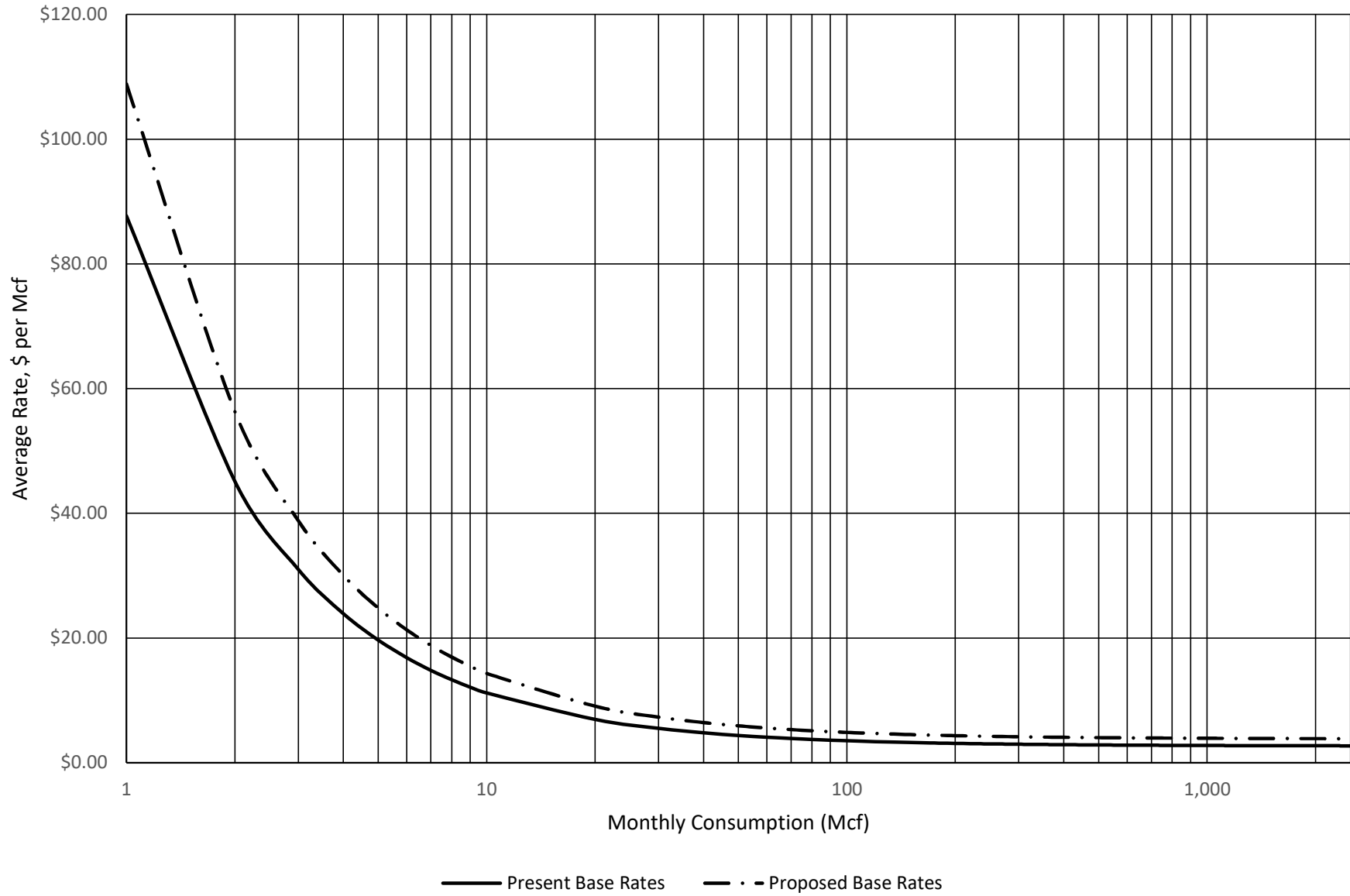
Peoples Natural Gas Company LLC  
Present and Proposed Base Rates  
Small General Service: 500-999 Mcf - PEOPLES NATURAL GAS DIVISION



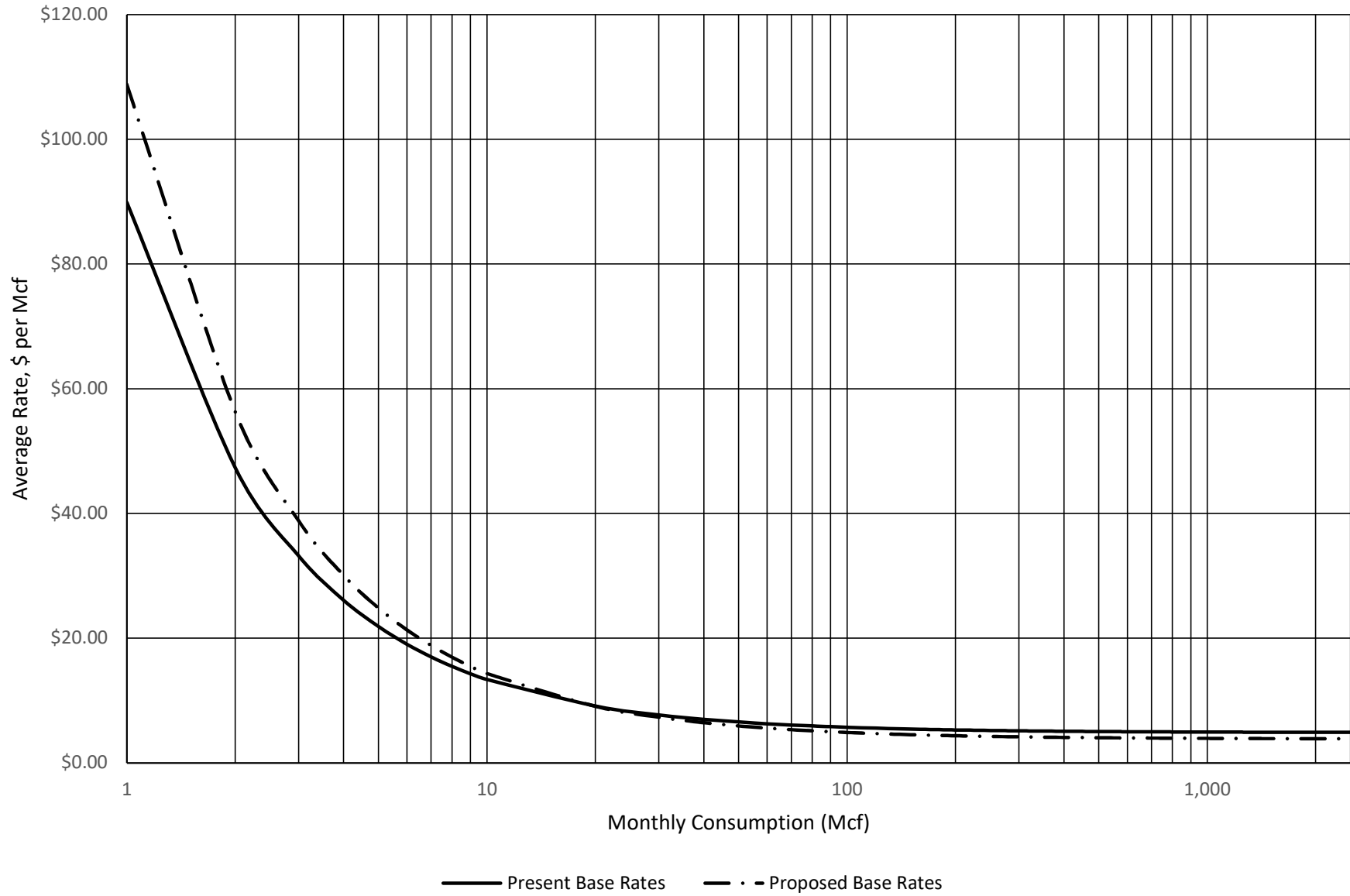
Peoples Natural Gas Company LLC  
 Present and Proposed Base Rates  
 Small General Service: 0-499 Mcf - Peoples' Industrial Transitional Ratepayers



Peoples Natural Gas Company LLC  
Present and Proposed Base Rates  
Medium General Service: 1,000-2,499 Mcf - PEOPLES NATURAL GAS DIVISION

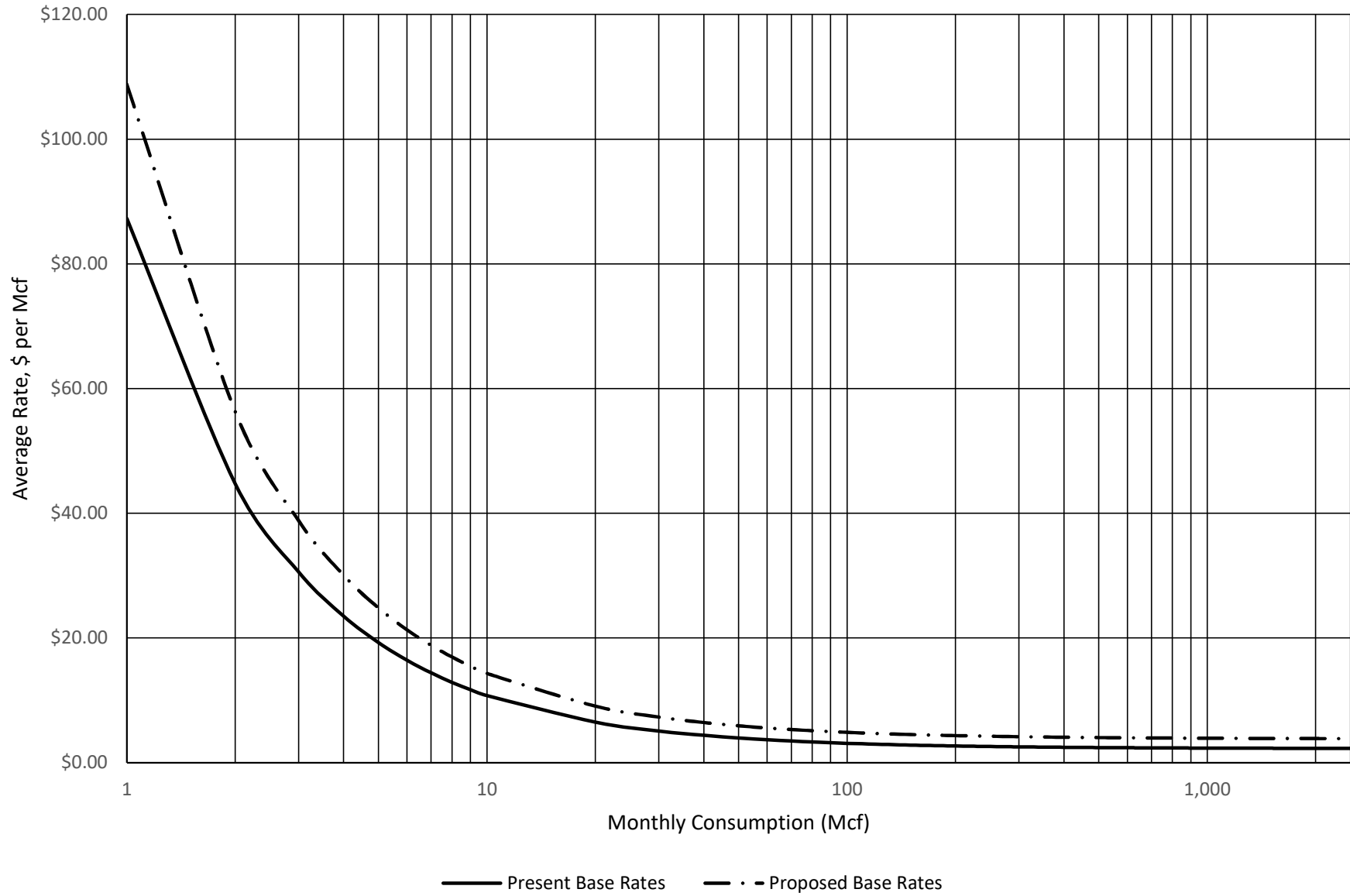


Peoples Natural Gas Company LLC  
Present and Proposed Base Rates  
Medium General Service: 1,000-2,499 Mcf - PEOPLES GAS DIVISION

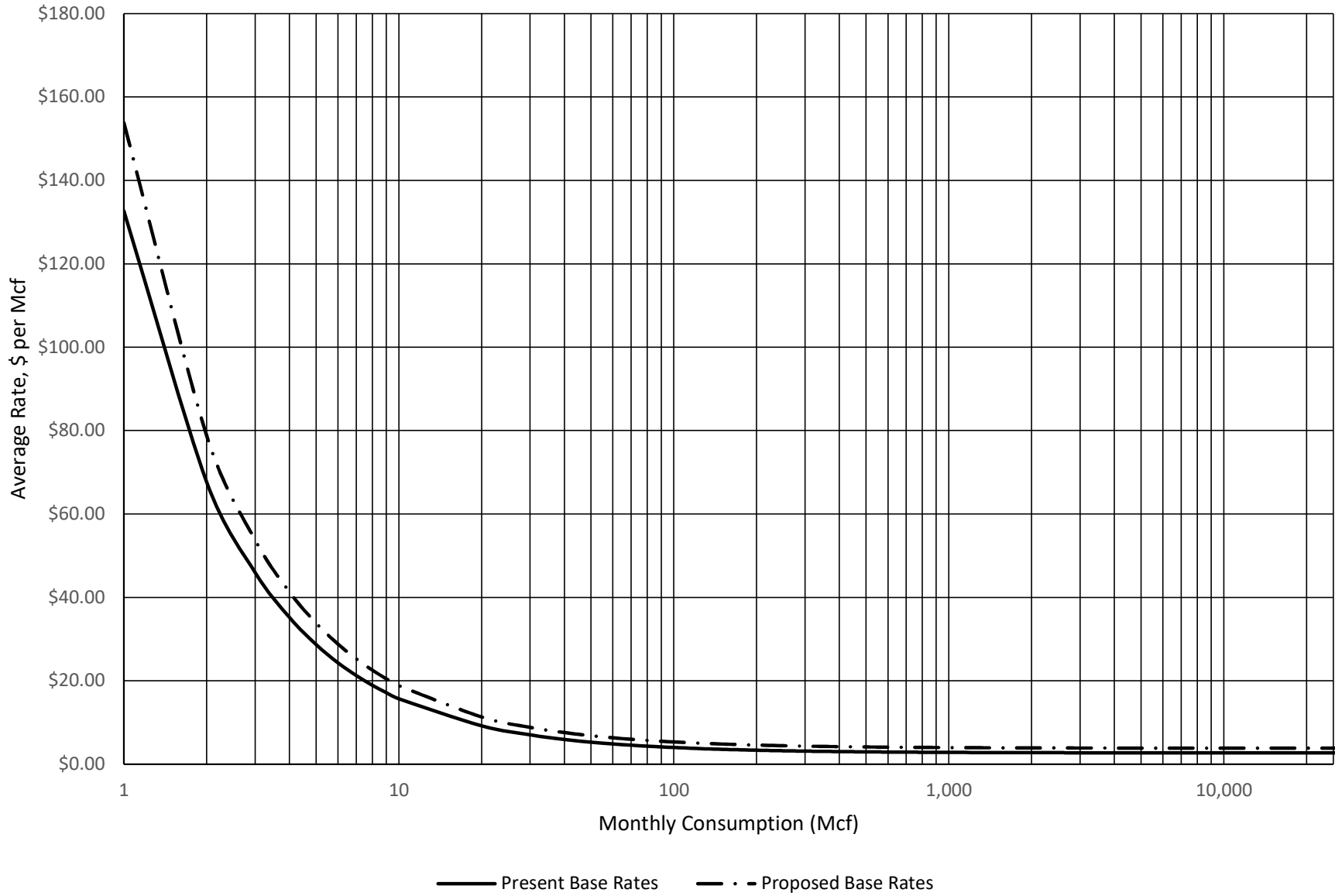




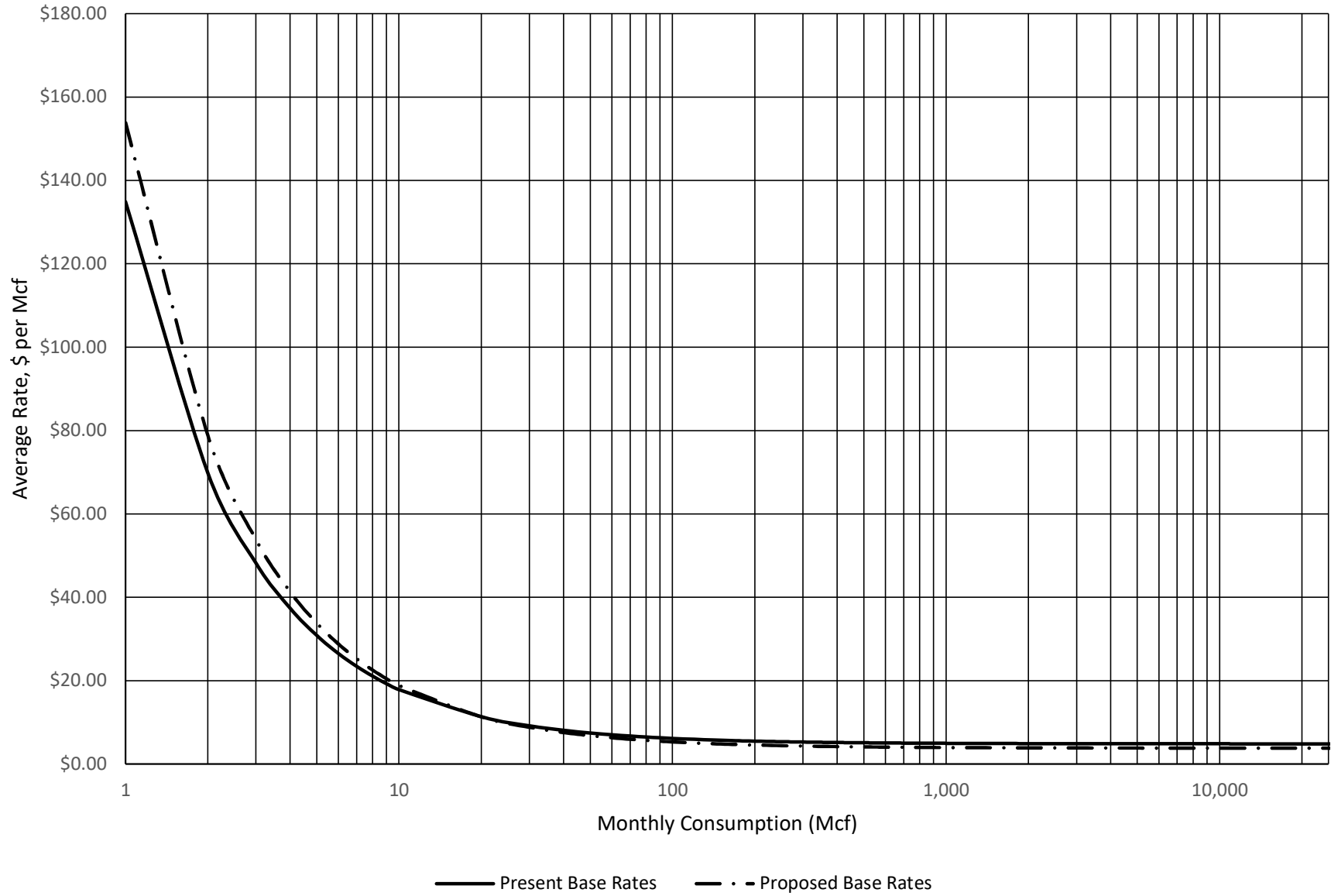
Peoples Natural Gas Company LLC  
Present and Proposed Base Rates  
Medium General Service: 1,000-2,499 Mcf - Peoples' Transitional Industrial Ratepayers



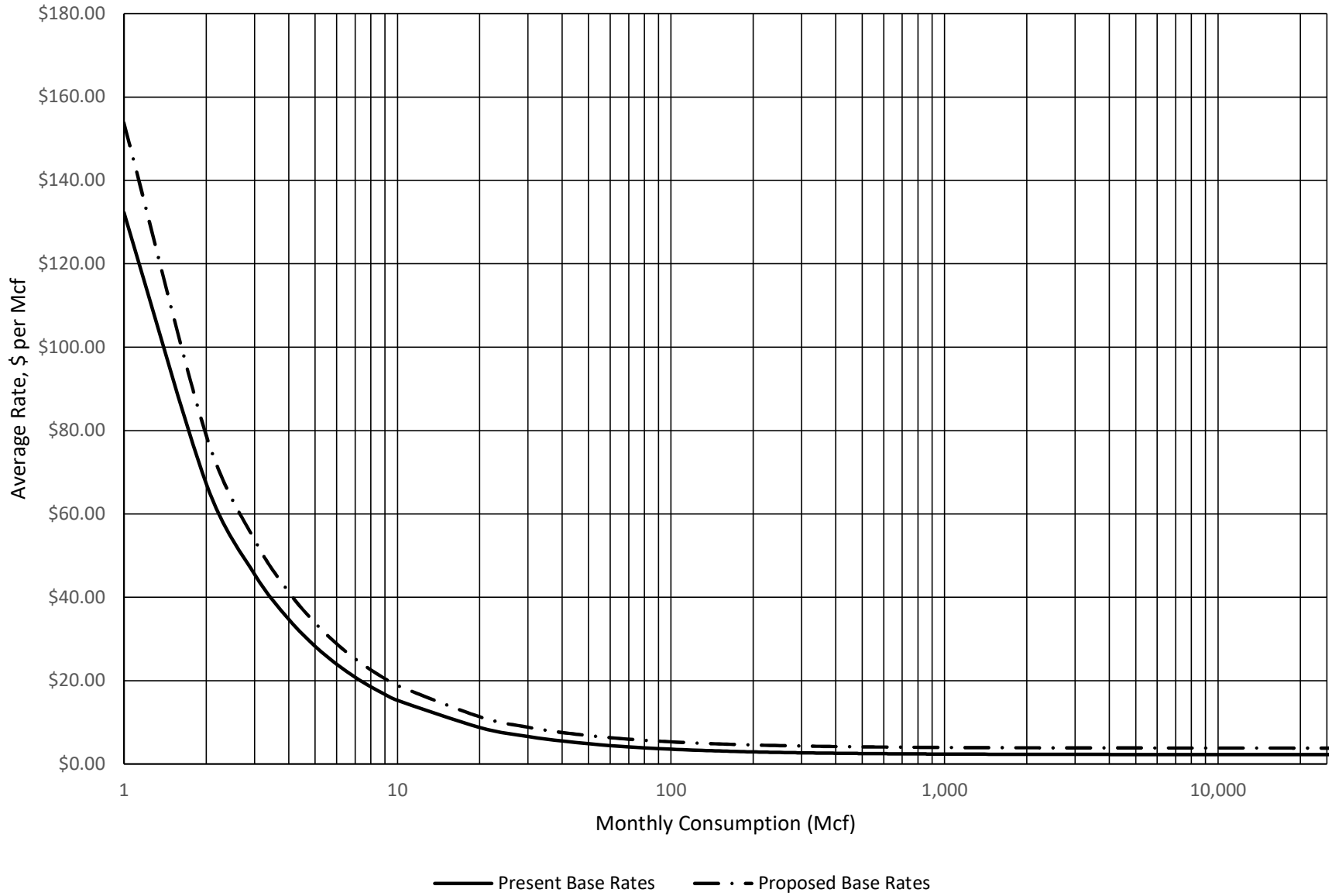
Peoples Natural Gas Company LLC  
Present and Proposed Base Rates  
Medium General Service: 2,500-24,999 Mcf - PEOPLES NATURAL GAS DIVISION



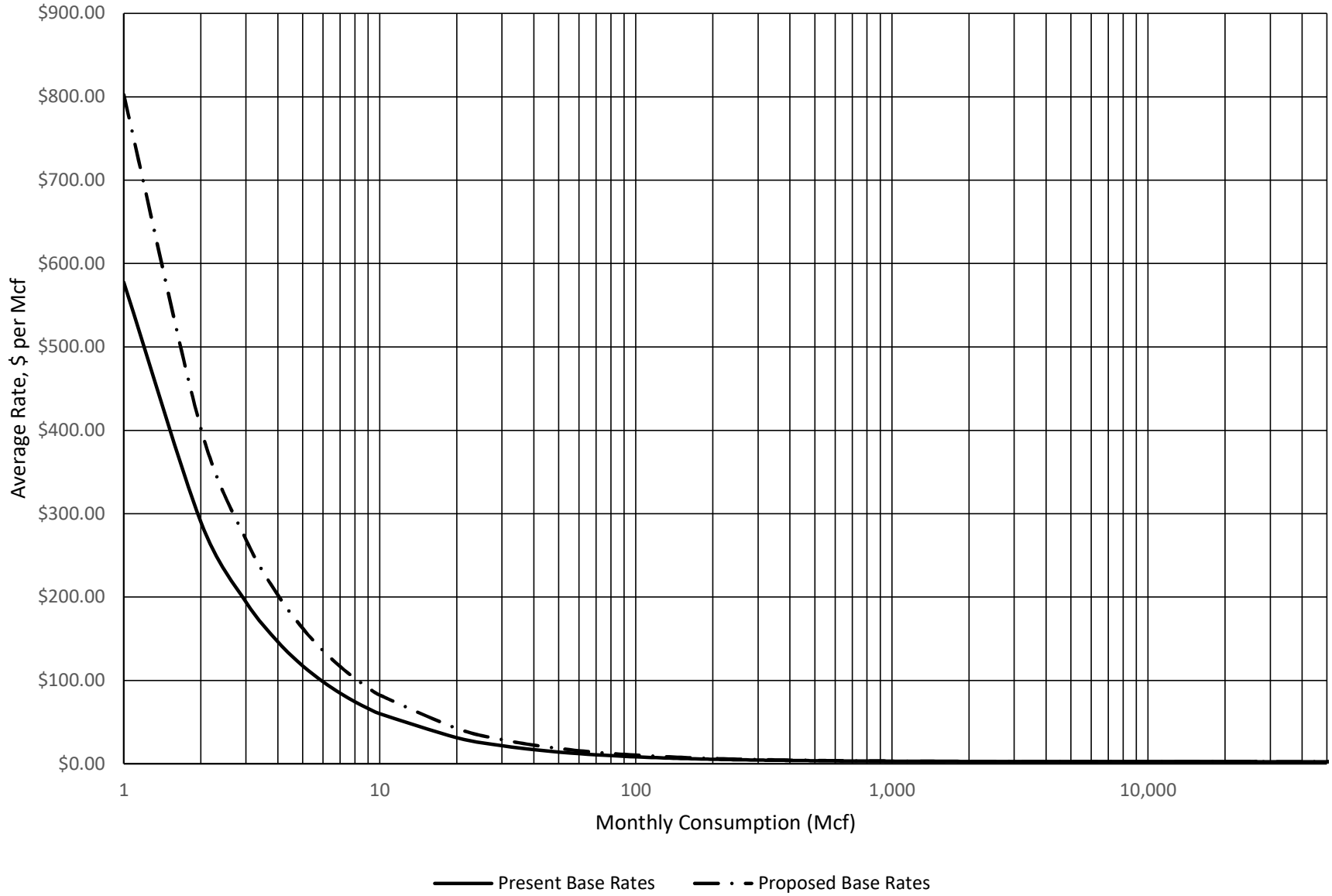
Peoples Natural Gas Company LLC  
Present and Proposed Base Rates  
Medium General Service: 2,500-24,999 Mcf - PEOPLES GAS DIVISION



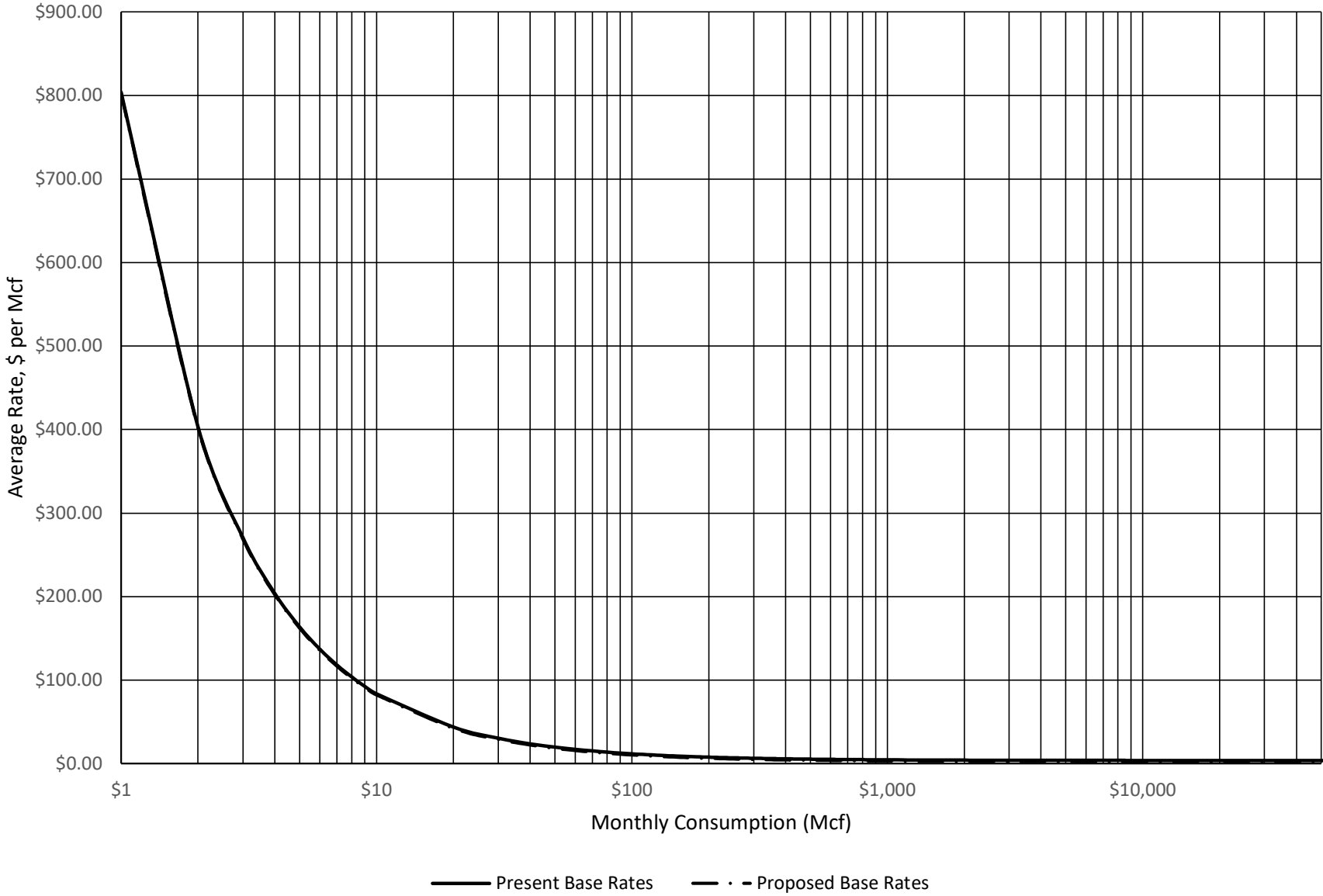
Peoples Natural Gas Company LLC  
Present and Proposed Base Rates  
Medium General Service: 2,500-24,999 Mcf - Peoples' Industrial Transitional Ratepayers



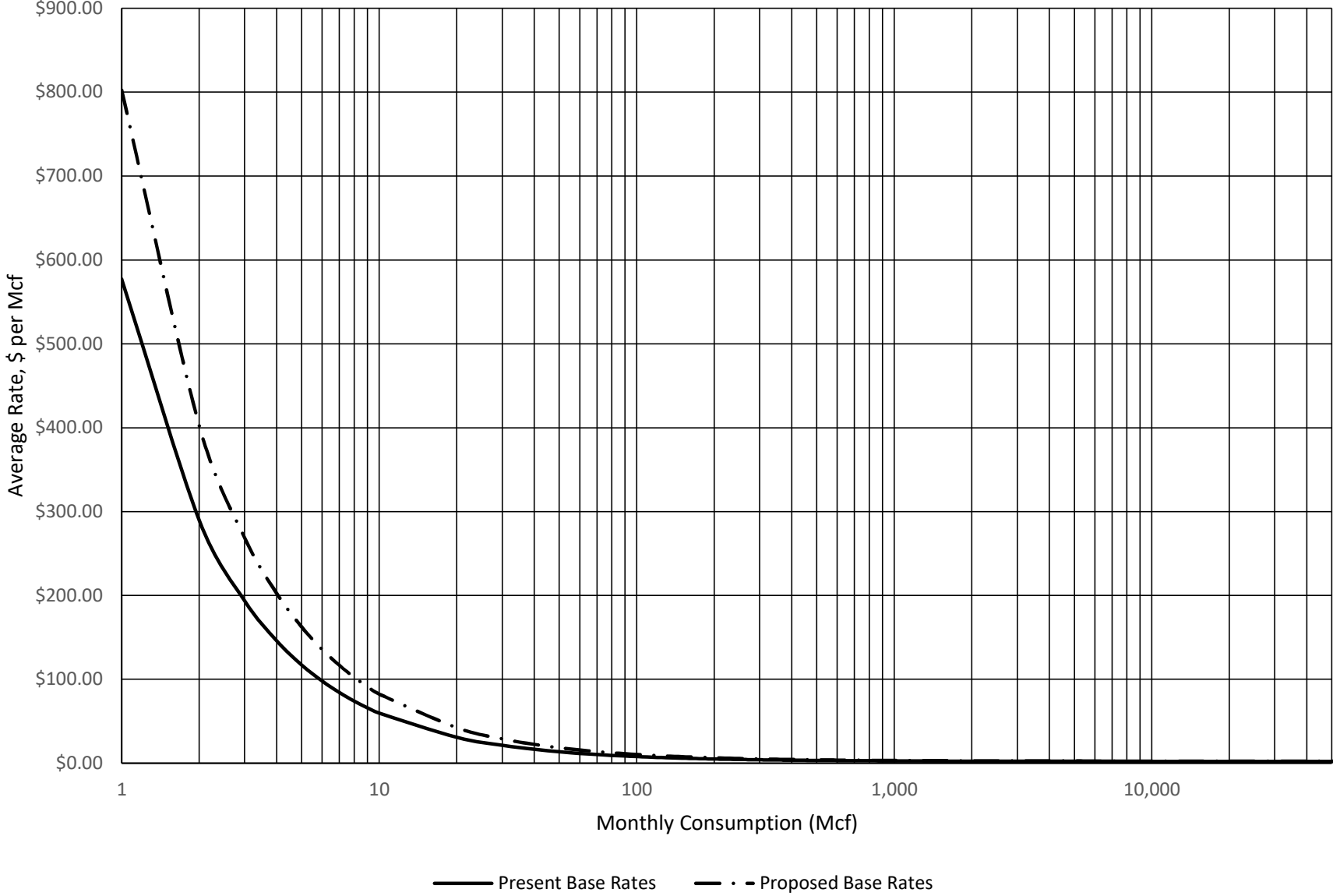
Peoples Natural Gas Company LLC  
Present and Proposed Base Rates  
Large General Service: 25,000-49,999 Mcf - PEOPLES NATURAL GAS DIVISION



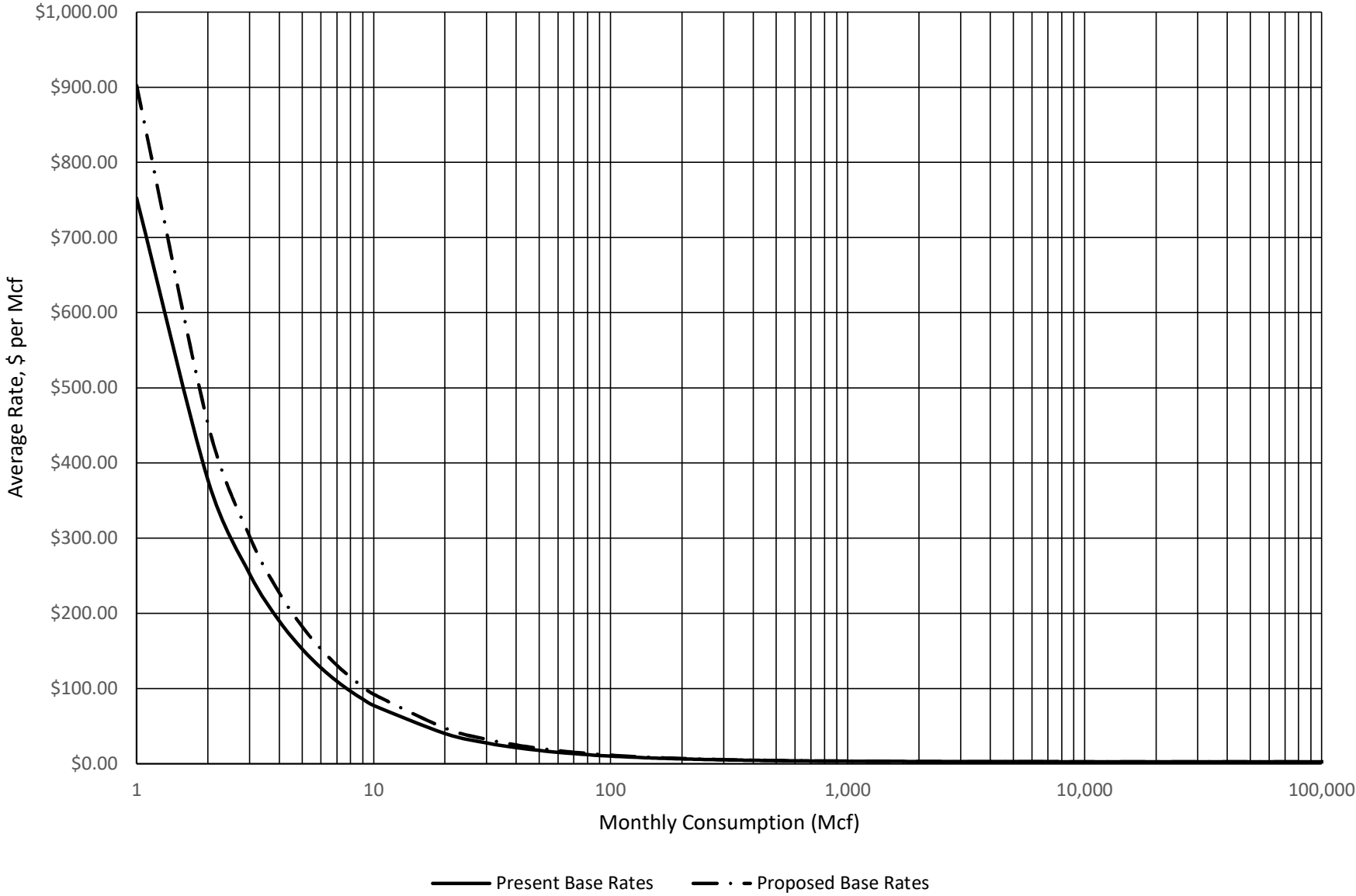
Peoples Natural Gas Company LLC  
Present and Proposed Base Rates  
Large General Service: 25,000-49,999 Mcf - PEOPLES GAS DIVISION



Peoples Natural Gas Company LLC  
Present and Proposed Base Rates  
Large General Service: 25,000-49,999 Mcf - Peoples' Transitional Industrial Ratepayers

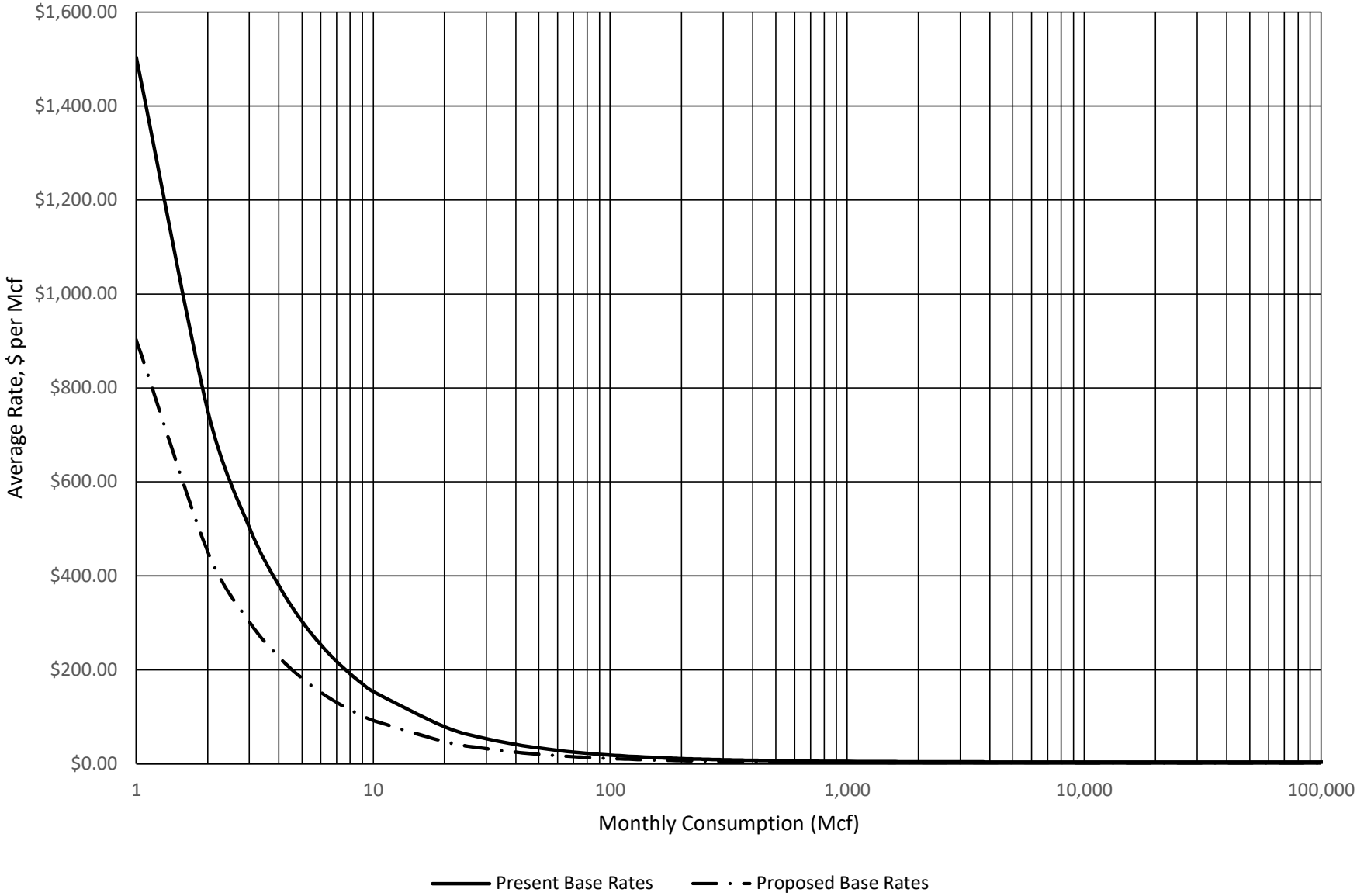


Peoples Natural Gas Company LLC  
Present and Proposed Base Rates  
Large General Service: 50,000-99,999 Mcf - PEOPLES NATURAL GAS DIVISION

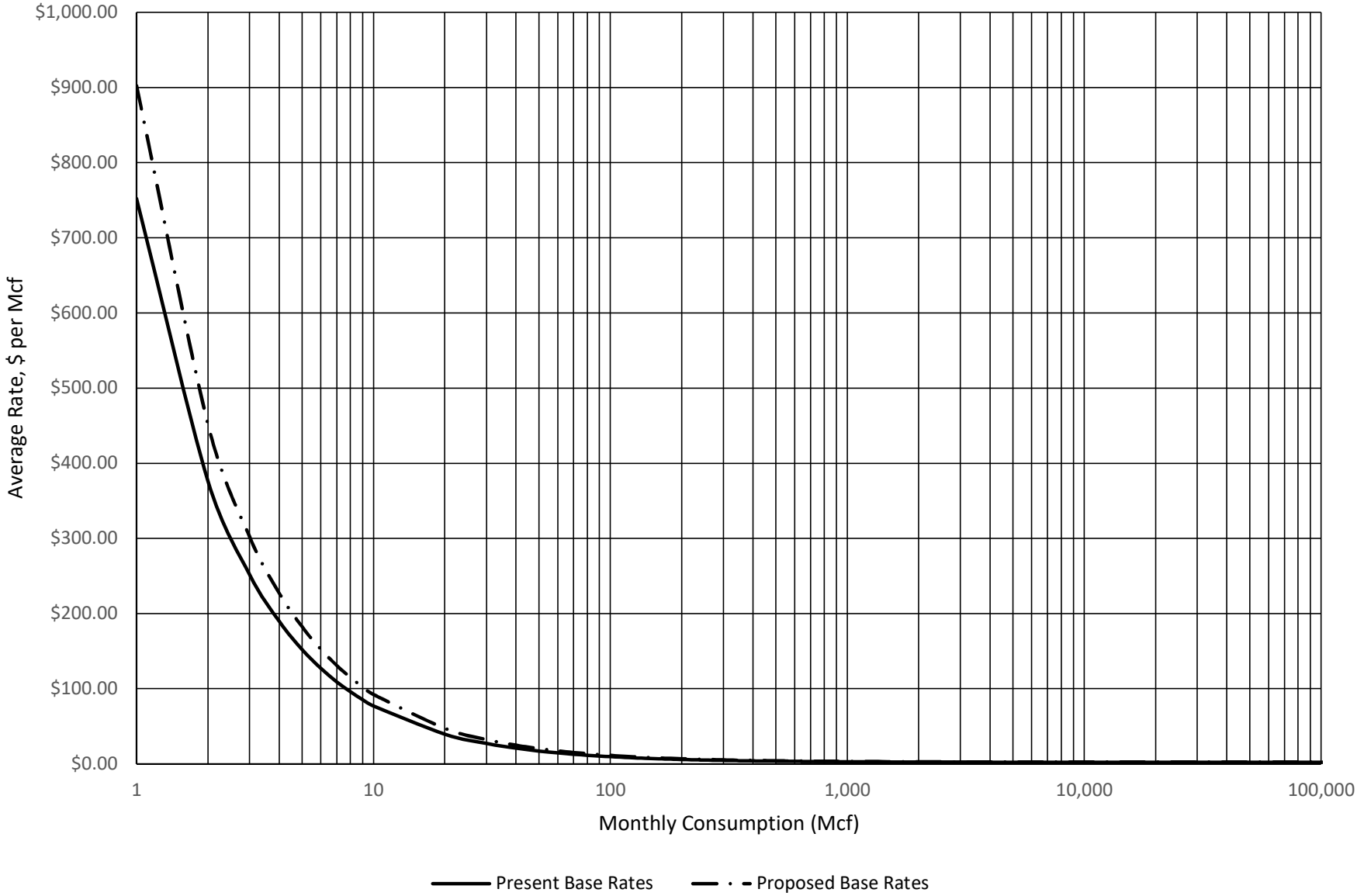




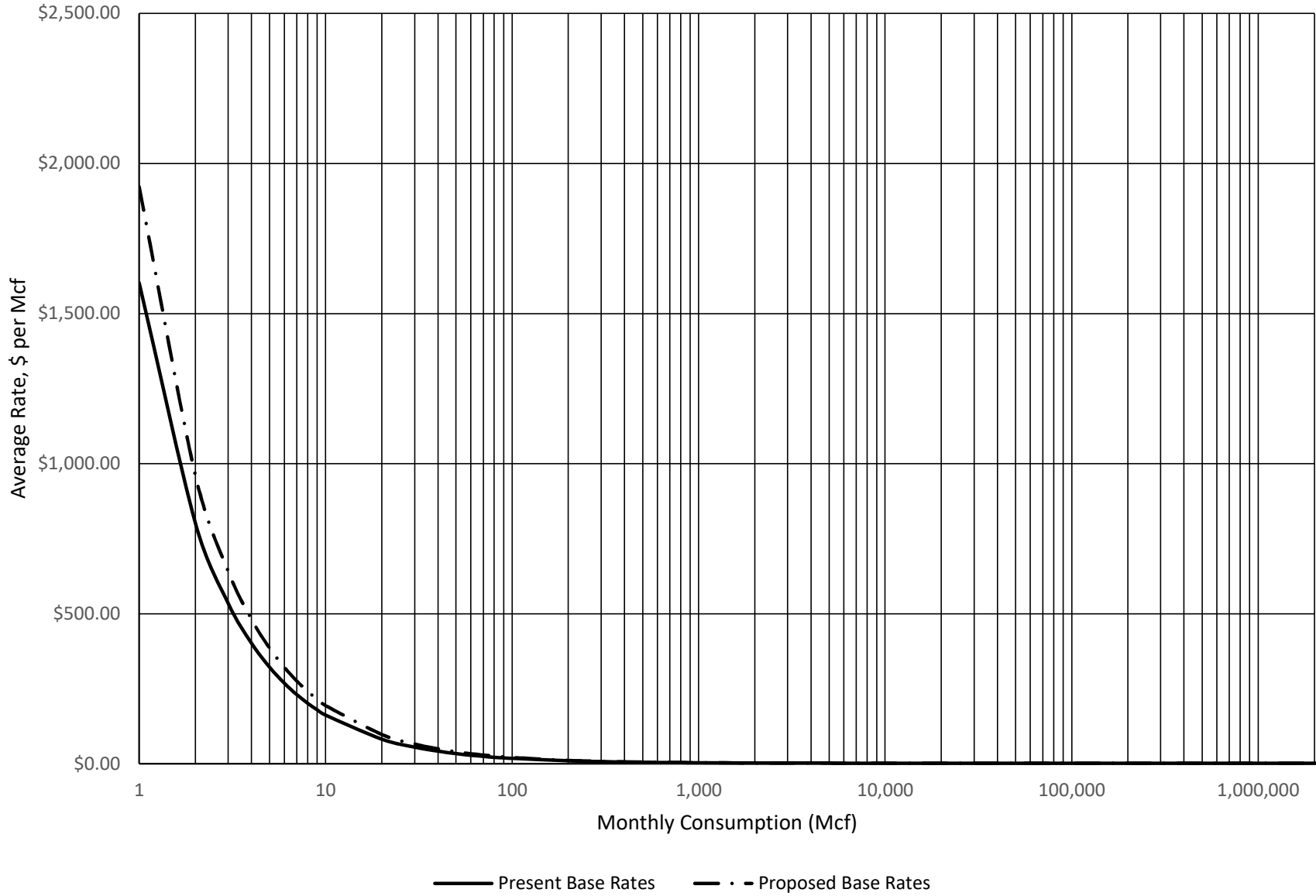
Peoples Natural Gas Company LLC  
Present and Proposed Base Rates  
Large General Service: 50,000-99,999 Mcf - PEOPLES GAS DIVISION



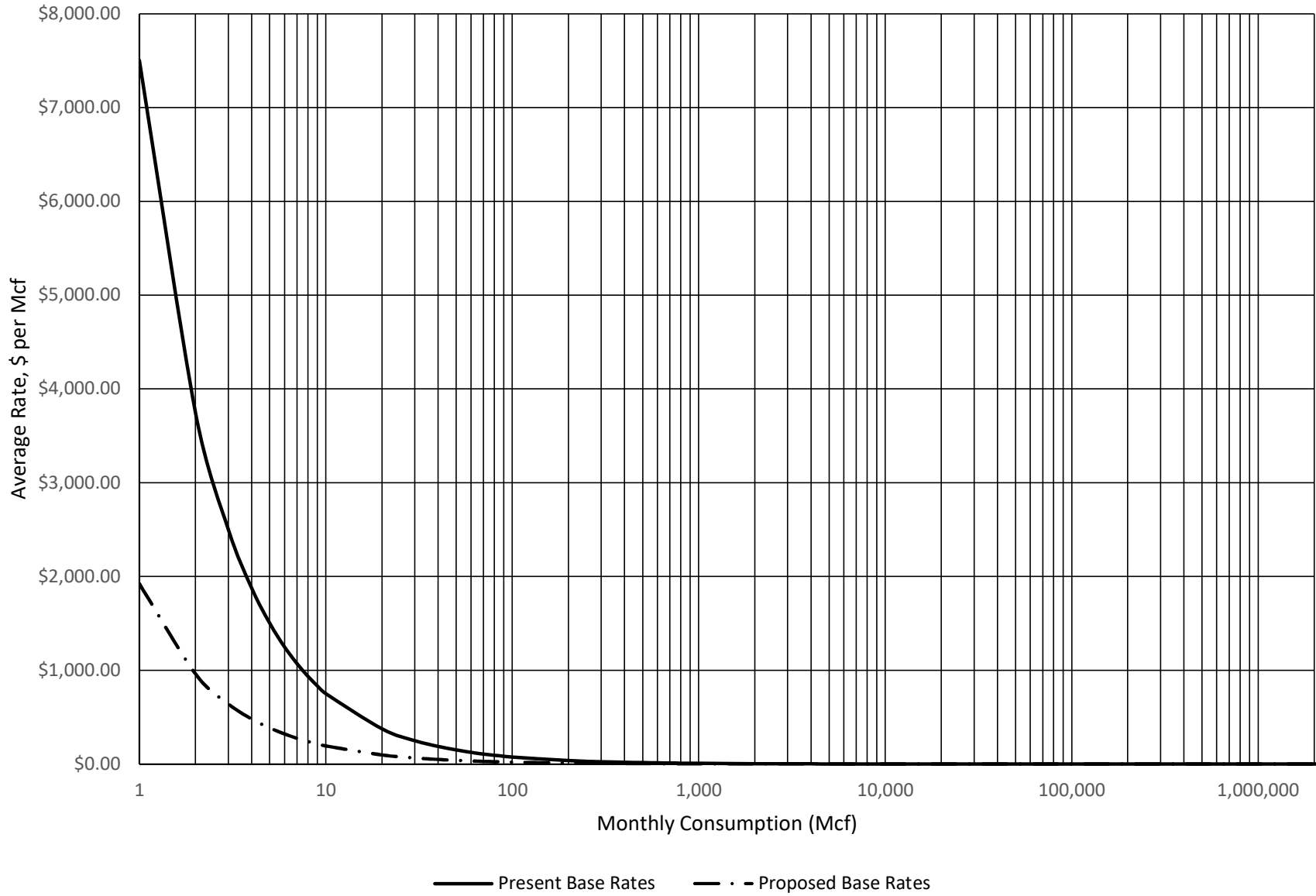
Peoples Natural Gas Company LLC  
Present and Proposed Base Rates  
Large General Service: 50,000-99,999 Mcf - Peoples' Transitional Industrial Ratepayers



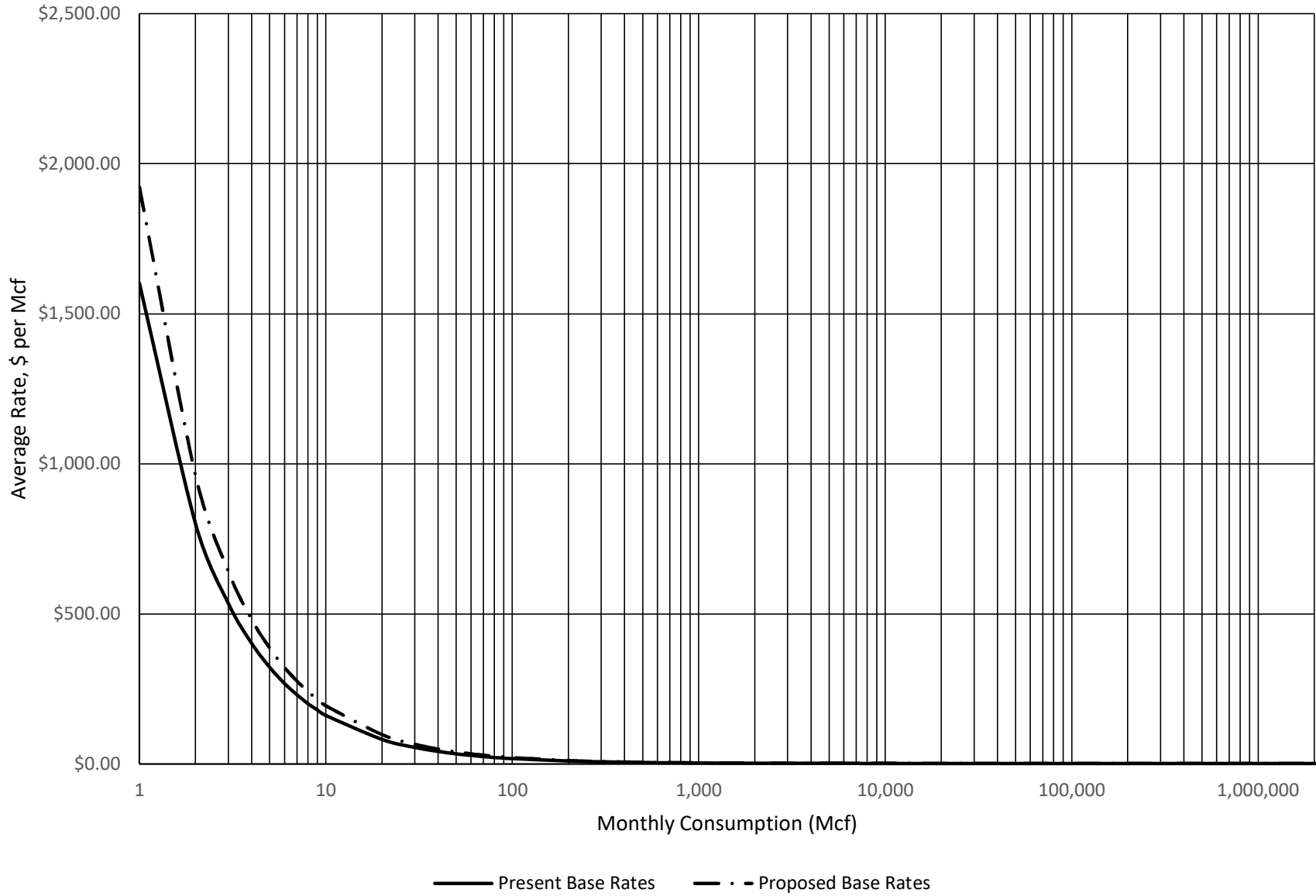
Peoples Natural Gas Company LLC  
Present and Proposed Base Rates  
Large General Service: 750,000-1,999,999 Mcf - PEOPLES NATURAL GAS DIVISION



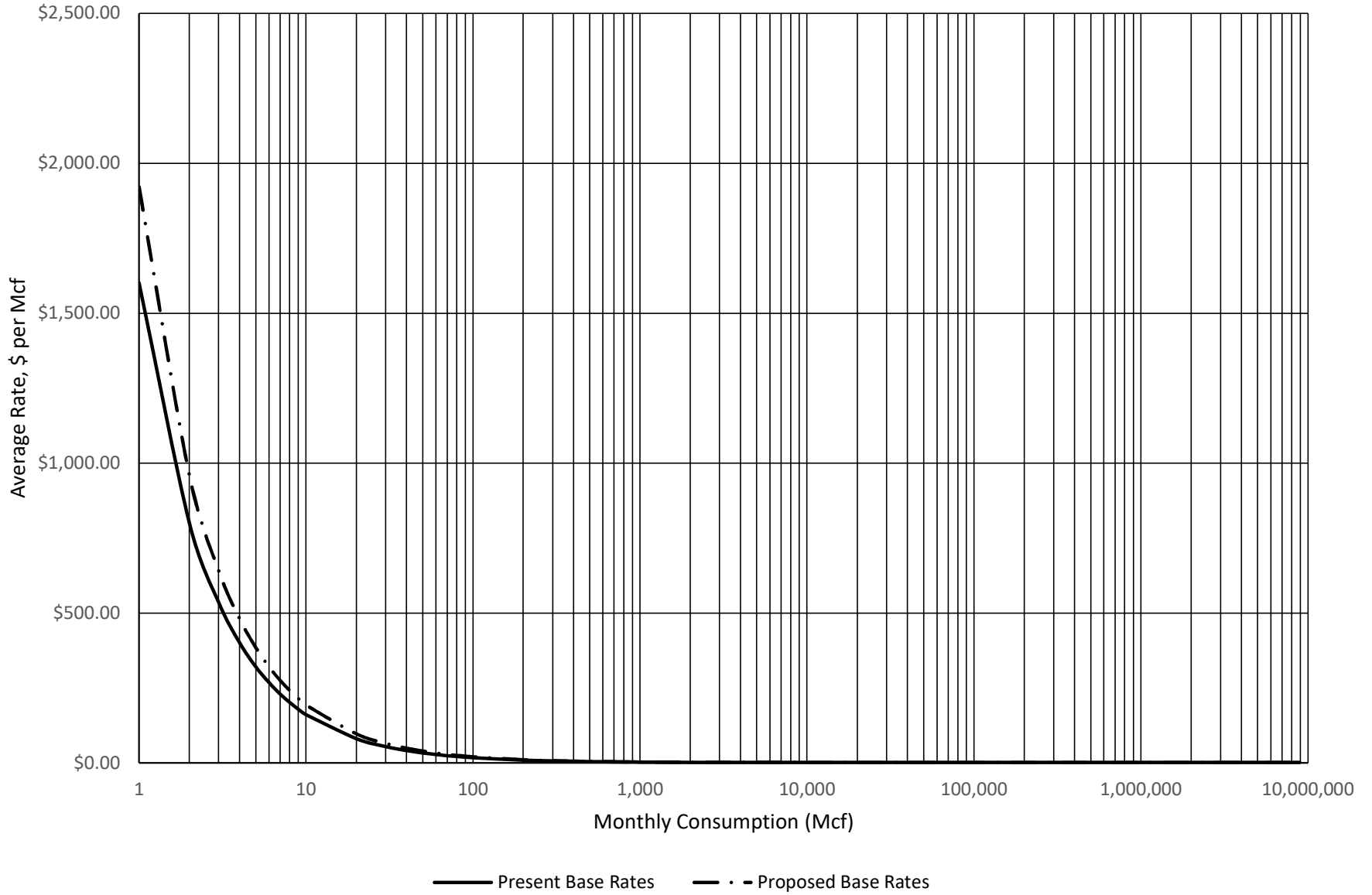
Peoples Natural Gas Company LLC  
Present and Proposed Base Rates  
Large General Service: 750,000-1,999,999 Mcf - PEOPLES GAS DIVISION



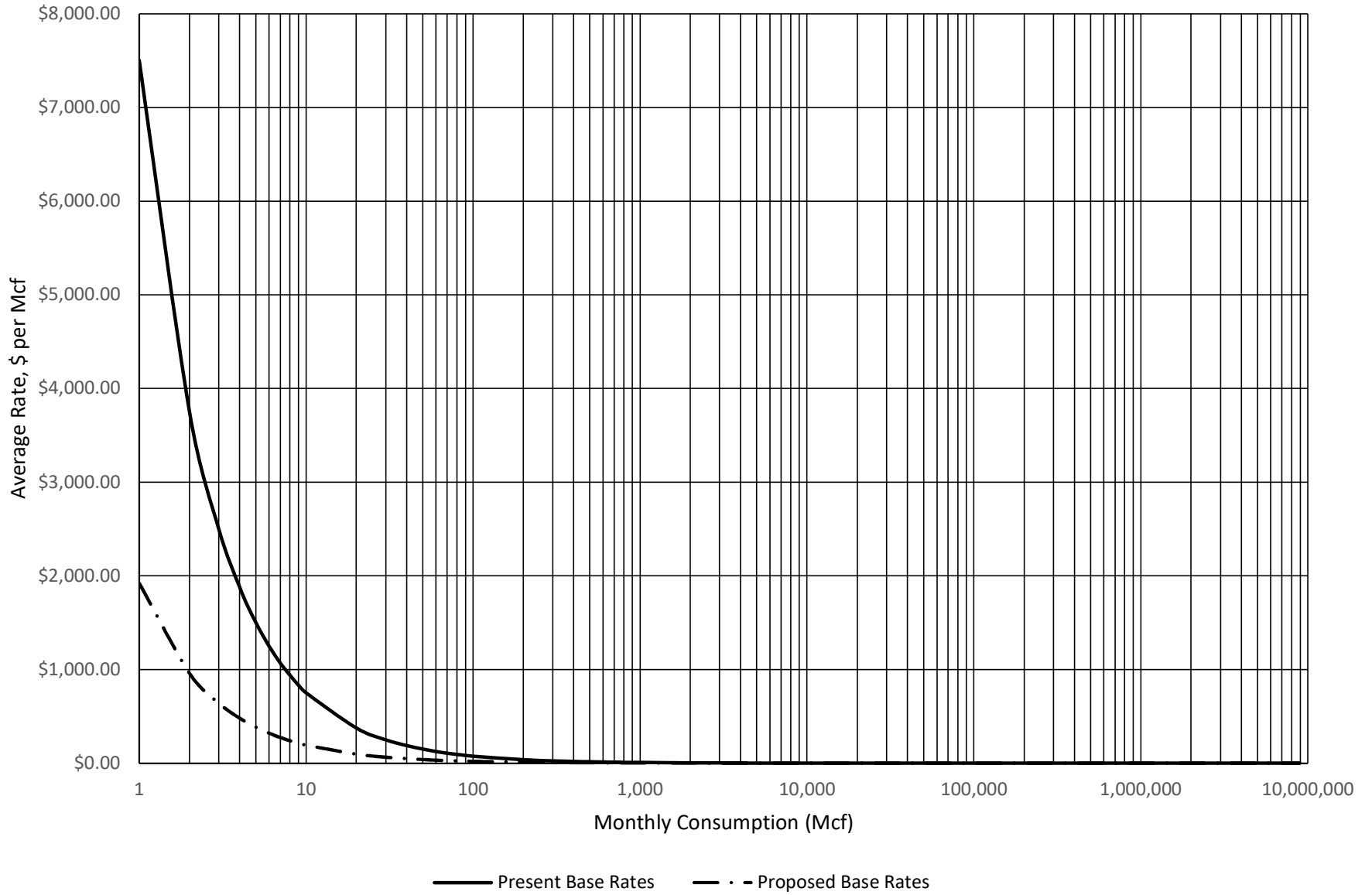
Peoples Natural Gas Company LLC  
Present and Proposed Base Rates  
Large General Service: 750,000-1,999,999 Mcf - Peoples' Transitional Industrial Ratepayers



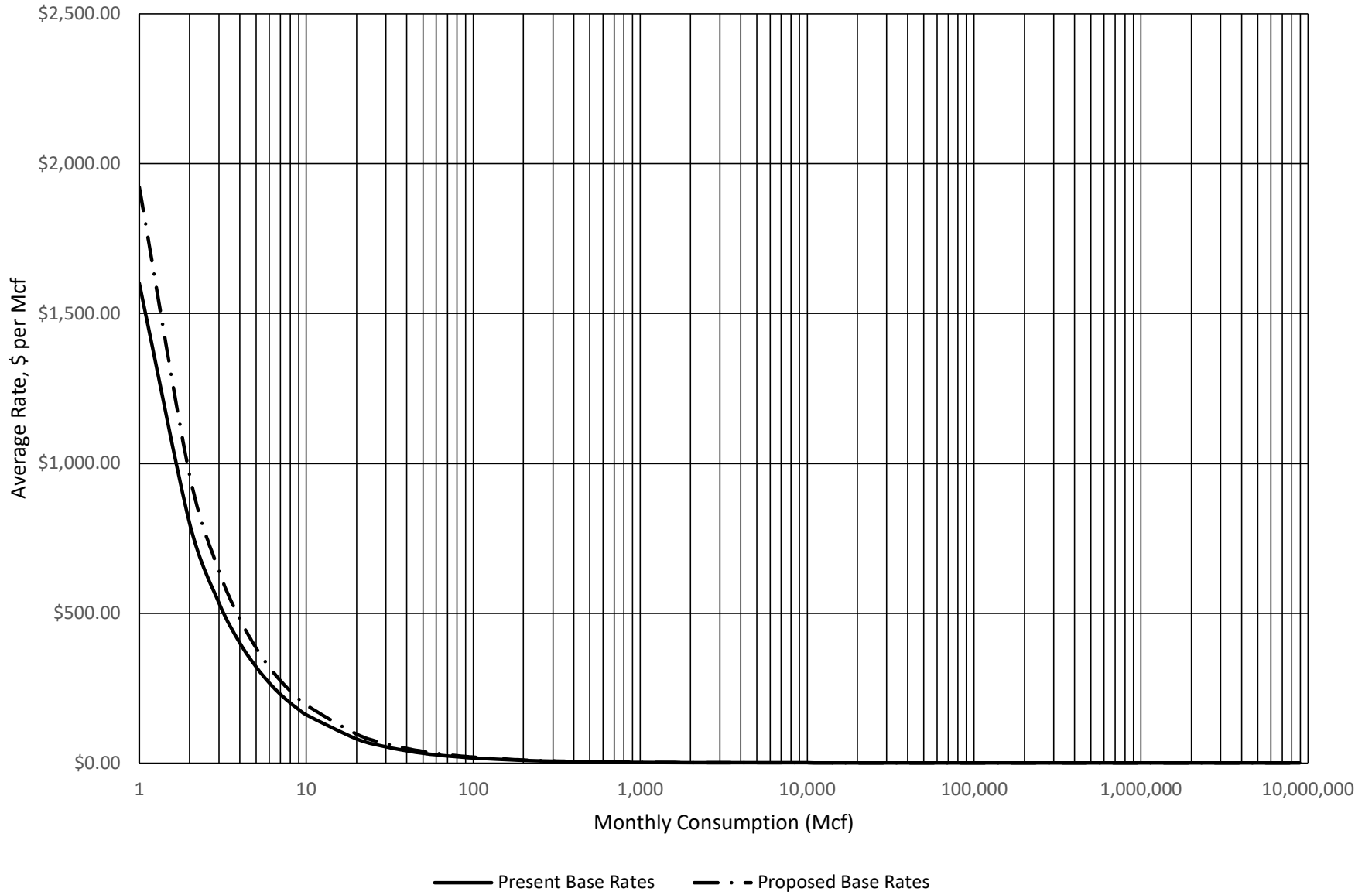
Peoples Natural Gas Company LLC  
Present and Proposed Base Rates  
Large General Service: >2,000,000 Mcf/Year - PEOPLES NATURAL GAS DIVISION



Peoples Natural Gas Company LLC  
Present and Proposed Base Rates  
Large General Service: >2,000,000 Mcf/Year - PEOPLES GAS DIVISION



Peoples Natural Gas Company LLC  
Present and Proposed Base Rates  
Large General Service: >2,000,000 Mcf/Year - Peoples' Transitional Industrial Ratepayers





**Peoples Natural Gas Company LLC**  
§ 53.53 IV.B

12. Supply a tabulation of base rate bills for each rate schedule comparing the existing rates to proposed rates. The tabulation should show the dollar difference and the percent increase or decrease.

\* \* \* \* \*

Refer to the attachment.

EXHIBIT 11 Schedule No. 8

Peoples Natural Gas Company LLC  
Annual Bill Comparison

RESIDENTIAL RETAIL SERVICE

PEOPLES NATURAL GAS DIVISION	PRESENT RATES			PROPOSED RATES		
	Rate	Usage (Mcf)	Amount	Rate	Usage (Mcf)	Amount
Monthly Service Charge	\$ 14.50	12	\$ 174.00	\$ 21.50	12	\$ 258.00
Rider DSIC	\$ 0.7250	12	\$ 8.70	\$ -	12	\$ -
Rider TRS	\$ (0.9920)	12	\$ (11.90)	\$ (0.9920)	12	\$ (11.90)
Rider Supplier Choice	\$ 0.0042	12	\$ 0.05	\$ 0.0037	12	\$ 0.04
Base Cost of Gas	\$ 3.9521	80	\$ 317.57	\$ 3.9521	80	\$ 317.57
Rider AVC	\$ 0.7515	80	\$ 60.39	\$ 0.6835	80	\$ 54.93
Delivery Rate	\$ 3.9608	80	\$ 318.27	\$ 5.6304	80	\$ 452.43
Rider STAS	\$ 0.0032	80	\$ 0.25	\$ -	80	\$ -
Rider MFC	\$ 0.0967	80	\$ 7.77	\$ 0.0869	80	\$ 6.98
Rider USR	\$ -	80	\$ -	\$ -	80	\$ -
Rider GPC	\$ 0.0865	80	\$ 6.95	\$ 0.0865	80	\$ 6.95
Rider Rate Credit	\$ -	80	\$ -	\$ -	80	\$ -
Rider DSIC	\$ 0.2078	80	\$ 16.70	\$ -	80	\$ -
Rider TRS	\$ (0.2710)	80	\$ (21.77)	\$ (0.2710)	80	\$ (21.77)
Total Rate per Mcf	<u>\$ 8.7876</u>			<u>\$ 10.1684</u>		
TOTAL AVERAGE ANNUAL BILL			<b>\$ 876.98</b>			<b>\$ 1,063.22</b>
AVERAGE MONTHLY BILL			<b>\$ 73.08</b>			<b>\$ 88.60</b>

CHANGE IN ANNUAL BILL	<b>\$ 186.25</b>
CHANGE IN MONTHLY BILL	<b>\$ 15.52</b>
PERCENTAGE CHANGE IN BILL	<b>21.2%</b>

PEOPLES GAS DIVISION	PRESENT RATES			PROPOSED RATES		
	Rate	Usage (Mcf)	Amount	Rate	Usage (Mcf)	Amount
Monthly Service Charge	\$ 15.75	12	\$ 189.00	\$ 21.50	12	\$ 258.00
Rider DSIC	\$ -	12	\$ -	\$ -	12	\$ -
Rider TCJA	\$ (1.2976)	12	\$ (15.57)	\$ (0.3502)	12	\$ (4.20)
Rider Supplier Choice	\$ (0.0012)	12	\$ (0.01)	\$ 0.0037	12	\$ 0.04
Base Cost of Gas	\$ 3.9521	80	\$ 317.57	\$ 3.9521	80	\$ 317.57
Rider AVC	\$ -	80	\$ -	\$ 0.6835	80	\$ 54.93
Delivery Rate	\$ 6.7743	80	\$ 544.35	\$ 5.6304	80	\$ 452.43
Rider STAS	\$ 0.0043	80	\$ 0.35	\$ -	80	\$ -
Rider MFC	\$ 0.0967	80	\$ 7.77	\$ 0.0869	80	\$ 6.98
Rider USR	\$ -	80	\$ -	\$ -	80	\$ -
Rider GPC	\$ 0.0865	80	\$ 6.95	\$ 0.0865	80	\$ 6.95
Rider DSIC	\$ -	80	\$ -	\$ -	80	\$ -
Rider TCJA	\$ (0.5581)	80	\$ (44.85)	\$ (0.1506)	80	\$ (12.10)
Total Rate per Mcf	<u>\$ 10.3558</u>			<u>\$ 10.2887</u>		
TOTAL AVERAGE ANNUAL BILL			<b>\$ 1,005.55</b>			<b>\$ 1,080.60</b>
AVERAGE MONTHLY BILL			<b>\$ 83.80</b>			<b>\$ 90.05</b>
PERCENT CHANGE						

CHANGE IN ANNUAL BILL	<b>\$ 75.04</b>
CHANGE IN MONTHLY BILL	<b>\$ 6.25</b>
PERCENTAGE CHANGE IN BILL	<b>7.5%</b>

EXHIBIT 11 Schedule No. 8

Peoples Natural Gas Company LLC  
 Annual Bill Comparison  
 SMALL GENERAL RETAIL SERVICE: 0-499 Mcf

PEOPLES NATURAL GAS DIVISION	PRESENT RATES - Commercial SGS - 1			PROPOSED RATES		
	Rate	Usage (Mcf)	Amount	Rate	Usage (Mcf)	Amount
Monthly Service Charge	\$ 20.00	12	\$ 240.00	\$ 25.00	12	\$ 300.00
Rider DSIC	\$ 1.0000	12	\$ 12.00	\$ -	12	\$ -
Rider TRS	\$ (1.3683)	12	\$ (16.42)	\$ (1.3683)	12	\$ (16.42)
Rider Supplier Choice	\$ 0.0042	12	\$ 0.05	\$ 0.0037	12	\$ 0.04
Base Cost of Gas	\$ 3.9521	250	\$ 988.03	\$ 3.9521	250	\$ 988.03
Rider AVC	\$ 0.7172	250	\$ 179.30	\$ 0.6604	250	\$ 165.10
Delivery Rate	\$ 2.7000	250	\$ 675.00	\$ 4.5485	250	\$ 1,137.13
Rider STAS	\$ 0.0022	250	\$ 0.54	\$ -	250	\$ -
Rider MFC	\$ 0.0084	250	\$ 2.10	\$ 0.0131	250	\$ 3.28
Rider GPC	\$ 0.0865	250	\$ 21.63	\$ 0.0865	250	\$ 21.63
Rider Rate Credit	\$ -	250	\$ -	\$ -	250	\$ -
Rider DSIC	\$ 0.1397	250	\$ 34.94	\$ -	250	\$ -
Rider TRS	\$ (0.1847)	250	\$ (46.18)	\$ (0.1847)	250	\$ (46.18)
Total Rate per Mcf	<u>\$ 7.4214</u>			<u>\$ 9.0759</u>		
TOTAL AVERAGE ANNUAL BILL			<b>\$ 2,090.98</b>			<b>\$ 2,552.60</b>
AVERAGE MONTHLY BILL			<b>\$ 174.25</b>			<b>\$ 212.72</b>
				CHANGE IN ANNUAL BILL		<b>\$ 461.62</b>
				CHANGE IN MONTHLY BILL		<b>\$ 38.47</b>
				PERCENTAGE CHANGE IN BILL		<b>22.1%</b>

PEOPLES GAS DIVISION	PRESENT RATES - GSS - 1			PROPOSED RATES		
	Rate	Usage (Mcf)	Amount	Rate	Usage (Mcf)	Amount
Monthly Service Charge	\$ 35.00	12	\$ 420.00	\$ 25.00	12	\$ 300.00
Rider DSIC	\$ -	12	\$ -	\$ -	12	\$ -
Rider TCJA	\$ (2.8837)	12	\$ (34.60)	\$ (0.7783)	12	\$ (9.34)
Rider Supplier Choice	\$ (0.0012)	12	\$ (0.01)	\$ 0.0037	12	\$ 0.04
Base Cost of Gas	\$ 3.9521	250	\$ 988.03	\$ 3.9521	250	\$ 988.03
Rider AVC	\$ -	250	\$ -	\$ 0.6604	250	\$ 165.10
Delivery Rate	\$ 5.1008	250	\$ 1,275.20	\$ 4.5485	250	\$ 1,137.13
Rider STAS	\$ 0.0043	250	\$ 1.08	\$ -	250	\$ -
Rider MFC	\$ 0.0084	250	\$ 2.10	\$ 0.0131	250	\$ 3.28
Rider GPC	\$ 0.0865	250	\$ 21.63	\$ 0.0865	250	\$ 21.63
Rider DSIC	\$ -	250	\$ -	\$ -	250	\$ -
Rider TCJA	\$ (0.4203)	250	\$ (105.06)	\$ (0.1134)	250	\$ (28.36)
Total Rate per Mcf	<u>\$ 8.7318</u>			<u>\$ 9.1472</u>		
TOTAL AVERAGE ANNUAL BILL			<b>\$ 2,568.34</b>			<b>\$ 2,577.50</b>
AVERAGE MONTHLY BILL			<b>\$ 214.03</b>			<b>\$ 214.79</b>
				CHANGE IN ANNUAL BILL		<b>\$ 9.15</b>
				CHANGE IN MONTHLY BILL		<b>\$ 0.76</b>
				PERCENTAGE CHANGE IN BILL		<b>0.4%</b>

EXHIBIT 11 Schedule No. 8

Peoples Natural Gas Company LLC  
 Annual Bill Comparison  
 SMALL GENERAL RETAIL SERVICE: 0-499 Mcf

PEOPLES' TRANSITIONAL INDUSTRIAL RATEPAYERS	PRESENT RATES - Industrial SGS-1			PROPOSED RATES		
	Rate	Usage (Mcf)	Amount	Rate	Usage (Mcf)	Amount
Monthly Service Charge	\$ 20.00	12	\$ 240.00	\$ 25.00	12	\$ 300.00
Rider DSIC	\$ 1.0000	12	\$ 12.00	\$ -	12	\$ -
Rider TRS	\$ (1.3683)	12	\$ (16.42)	\$ (1.3683)	12	\$ (16.42)
Rider Supplier Choice	\$ 0.0042	12	\$ 0.05	\$ 0.0037	12	\$ 0.04
Base Cost of Gas	\$ 3.9521	250	\$ 988.03	\$ 3.9521	250	\$ 988.03
Rider AVC	\$ 0.7172	250	\$ 179.30	\$ 0.6604	250	\$ 165.10
Delivery Rate	\$ 2.5012	250	\$ 625.30	\$ 4.5485	250	\$ 1,137.13
Rider STAS	\$ 0.0020	250	\$ 0.50	\$ -	250	\$ -
Rider MFC	\$ 0.0084	250	\$ 2.10	\$ 0.0131	250	\$ 3.28
Rider GPC	\$ 0.0865	250	\$ 21.63	\$ 0.0865	250	\$ 21.63
Rider Rate Credit	\$ -	250	\$ -	\$ -	250	\$ -
Rider DSIC	\$ 0.1298	250	\$ 32.45	\$ -	250	\$ -
Rider TRS (Transition)	\$ (0.1711)	250	\$ (42.78)	\$ (0.1711)	250	\$ (42.78)
Total Rate per Mcf	<u>\$ 7.2261</u>			<u>\$ 9.0895</u>		
TOTAL AVERAGE ANNUAL BILL			<b>\$ 2,042.15</b>			<b>\$ 2,556.00</b>
AVERAGE MONTHLY BILL			<b>\$ 170.18</b>			<b>\$ 213.00</b>
				CHANGE IN ANNUAL BILL		<b>\$ 513.84</b>
				CHANGE IN MONTHLY BILL		<b>\$ 42.82</b>
				PERCENTAGE CHANGE IN BILL		<b>25.2%</b>

SMALL GENERAL RETAIL SERVICE: 500 - 999 Mcf

PEOPLES NATURAL GAS DIVISION	PRESENT RATES - Commercial SGS - 2			PROPOSED RATES		
	Rate	Usage	Amount	Rate	Usage (Mcf)	Amount
Monthly Service Charge	\$ 40.00	12	\$ 480.00	\$ 50.00	12	\$ 600.00
Rider DSIC	\$ 2.0000	12	\$ 24.00	\$ -	12	\$ -
Rider TRS	\$ (2.7366)	12	\$ (32.84)	\$ (2.7366)	12	\$ (32.84)
Rider Supplier Choice	\$ 0.0042	12	\$ 0.05	\$ 0.0037	12	\$ 0.04
Base Cost of Gas	\$ 3.9521	750	\$ 2,964.08	\$ 3.9521	750	\$ 2,964.08
Rider AVC	\$ 0.7172	750	\$ 537.90	\$ 0.6604	750	\$ 495.29
Delivery Rate	\$ 2.7000	750	\$ 2,025.00	\$ 4.5485	750	\$ 3,411.39
Rider STAS	\$ 0.0022	750	\$ 1.62	\$ -	750	\$ -
Rider MFC	\$ 0.0084	750	\$ 6.30	\$ 0.0131	750	\$ 9.83
Rider GPC	\$ 0.0865	750	\$ 64.88	\$ 0.0865	750	\$ 64.88
Rider Rate Credit	\$ -	750	\$ -	\$ -	750	\$ -
Rider DSIC	\$ 0.1397	750	\$ 104.81	\$ -	750	\$ -
Rider TRS	\$ (0.1847)	750	\$ (138.54)	\$ (0.1847)	750	\$ (138.54)
Total Rate per Mcf	<u>\$ 7.4214</u>			<u>\$ 9.0759</u>		
TOTAL AVERAGE ANNUAL BILL			<b>\$ 6,037.25</b>			<b>\$ 7,374.12</b>
AVERAGE MONTHLY BILL			<b>\$ 503.10</b>			<b>\$ 614.51</b>
				CHANGE IN ANNUAL BILL		<b>\$ 1,336.87</b>
				CHANGE IN MONTHLY BILL		<b>\$ 111.41</b>
				PERCENTAGE CHANGE IN BILL		<b>22.1%</b>

EXHIBIT 11 Schedule No. 8

Peoples Natural Gas Company LLC  
Annual Bill Comparison

PEOPLES GAS DIVISION	PRESENT RATES - GSS - 2			PROPOSED RATES		
	Rate	Usage	Amount	Rate	Usage (Mcf)	Amount
Monthly Service Charge	\$ 65.00	12	\$ 780.00	\$ 50.00	12	\$ 600.00
Rider DSIC	\$ -	12	\$ -	\$ -	12	\$ -
Rider TCJA	\$ (5.3554)	12	\$ (64.26)	\$ (1.4454)	12	\$ (17.34)
Rider Supplier Choice	\$ (0.0012)	12	\$ (0.01)	\$ 0.0037	12	\$ 0.04
Base Cost of Gas	\$ 3.9521	750	\$ 2,964.08	\$ 3.9521	750	\$ 2,964.08
Rider AVC	\$ -	750	\$ -	\$ 0.6604	750	\$ 495.29
Delivery Rate	\$ 5.1008	750	\$ 3,825.60	\$ 4.5485	750	\$ 3,411.39
Rider STAS	\$ 0.0043	750	\$ 3.23	\$ -	750	\$ -
Rider MFC	\$ 0.0084	750	\$ 6.30	\$ 0.0131	750	\$ 9.83
Rider GPC	\$ 0.0865	750	\$ 64.88	\$ 0.0865	750	\$ 64.88
Rider DSIC	\$ -	750	\$ -	\$ -	750	\$ -
Rider TCJA	\$ (0.4203)	750	\$ (315.19)	\$ (0.1134)	750	\$ (85.08)

Total Rate per Mcf \$ 8.7318

\$ 9.1472

TOTAL AVERAGE ANNUAL BILL  
AVERAGE MONTHLY BILL

\$ 7,264.61  
\$ 605.38

\$ 7,443.07  
\$ 620.26

CHANGE IN ANNUAL BILL \$ 178.47  
CHANGE IN MONTHLY BILL \$ 14.87  
PERCENTAGE CHANGE IN BILL 2.5%

MEDIUM GENERAL RETAIL SERVICE: 1,000 - 2,499 Mcf

PEOPLES NATURAL GAS DIVISION	PRESENT RATES - Commercial MGS - 1			PROPOSED RATES		
	Rate	Usage (Mcf)	Amount	Rate	Usage (Mcf)	Amount
Monthly Service Charge	\$ 85.00	12	\$ 1,020.00	\$ 105.00	12	\$ 1,260.00
Rider DSIC	\$ 4.2500	12	\$ 51.00	\$ -	12	\$ -
Rider TRS	\$ (5.8152)	12	\$ (69.78)	\$ (5.8152)	12	\$ (69.78)
Base Cost of Gas	\$ 3.9521	1,750	\$ 6,916.18	\$ 3.9521	1,750	\$ 6,916.18
Rider AVC	\$ 0.4543	1,750	\$ 795.03	\$ 0.4156	1,750	\$ 727.38
Delivery Rate	\$ 2.6914	1,750	\$ 4,709.95	\$ 3.8268	1,750	\$ 6,696.90
Rider STAS	\$ 0.0022	1,750	\$ 3.77	\$ -	1,750	\$ -
Rider MFC	\$ 0.0084	1,750	\$ 14.70	\$ 0.0131	1,750	\$ 22.93
Rider GPC	\$ 0.0865	1,750	\$ 151.38	\$ 0.0865	1,750	\$ 151.38
Rider Rate Credit	\$ -	1,750	\$ -	\$ -	1,750	\$ -
Rider DSIC	\$ 0.1393	1,750	\$ 243.80	\$ -	1,750	\$ -
Rider TRS	\$ (0.1841)	1,750	\$ (322.23)	\$ (0.1841)	1,750	\$ (322.23)

Total Rate per Mcf \$ 7.1500

\$ 8.1100

TOTAL AVERAGE ANNUAL BILL  
AVERAGE MONTHLY BILL

\$ 13,513.79  
\$ 1,126.15

\$ 15,382.74  
\$ 1,281.90

CHANGE IN ANNUAL BILL \$ 1,868.96  
CHANGE IN MONTHLY BILL \$ 155.75  
PERCENTAGE CHANGE IN BILL 13.8%

EXHIBIT 11 Schedule No. 8

Peoples Natural Gas Company LLC  
Annual Bill Comparison

PEOPLES GAS DIVISION	PRESENT RATES - GSL - 1			PROPOSED RATES		
	Rate	Usage (Mcf)	Amount	Rate	Usage (Mcf)	Amount
Monthly Service Charge	\$ 75.00	12	\$ 900.00	\$ 105.00	12	\$ 1,260.00
Rider DSIC	\$ -	12	\$ -	\$ -	12	\$ -
Rider TCJA	\$ (6.1793)	12	\$ (74.15)	\$ (1.6678)	12	\$ (20.01)
Base Cost of Gas	\$ 3.9521	1,750	\$ 6,916.18	\$ 3.9521	1,750	\$ 6,916.18
Rider AVC	\$ -	1,750	\$ -	\$ 0.4156	1,750	\$ 727.38
Delivery Rate	\$ 4.8604	1,750	\$ 8,505.70	\$ 3.8268	1,750	\$ 6,696.90
Rider STAS	\$ 0.0043	1,750	\$ 7.53	\$ -	1,750	\$ -
Rider MFC	\$ 0.0084	1,750	\$ 14.70	\$ 0.0131	1,750	\$ 22.93
Rider GPC	\$ 0.0865	1,750	\$ 151.38	\$ 0.0865	1,750	\$ 151.38
Rider DSIC	\$ -	1,750	\$ -	\$ -	1,750	\$ -
Rider TCJA	\$ (0.4004)	1,750	\$ (700.78)	\$ (0.1081)	1,750	\$ (189.12)
Total Rate per Mcf	\$ 8.5113			\$ 8.1861		

TOTAL AVERAGE ANNUAL BILL  
AVERAGE MONTHLY BILL

\$ 15,720.54
\$ 1,310.04

\$ 15,565.62
\$ 1,297.14

CHANGE IN ANNUAL BILL	\$ (154.92)
CHANGE IN MONTHLY BILL	\$ (12.91)
PERCENTAGE CHANGE IN BILL	-1.0%

EXHIBIT 11 Schedule No. 8

Peoples Natural Gas Company LLC  
 Annual Bill Comparison  
 MEDIUM GENERAL RETAIL SERVICE: 2,500 - 24,999 Mcf

PEOPLES NATURAL GAS DIVISION	PRESENT RATES - Commercial MGS - 2			PROPOSED RATES		
	Rate	Usage	Amount	Rate	Usage (Mcf)	Amount
Monthly Service Charge	\$ 130.00	12	\$ 1,560.00	\$ 150.00	12	\$ 1,800.00
Rider DSIC	\$ 6.5000	12	\$ 78.00	\$ -	12	\$ -
Rider TRS	\$ (8.8938)	12	\$ (106.73)	\$ (8.8938)	12	\$ (106.73)
Base Cost of Gas	\$ 3.9521	13,750	\$ 54,341.38	\$ 3.9521	13,750	\$ 54,341.38
Rider AVC	\$ 0.4543	13,750	\$ 6,246.63	\$ 0.4156	13,750	\$ 5,715.11
Delivery Rate	\$ 2.6914	13,750	\$ 37,006.75	\$ 3.8268	13,750	\$ 52,618.50
Rider STAS	\$ 0.0022	13,750	\$ 29.61	\$ -	13,750	\$ -
Rider MFC	\$ 0.0084	13,750	\$ 115.50	\$ 0.0131	13,750	\$ 180.13
Rider GPC	\$ 0.0865	13,750	\$ 1,189.38	\$ 0.0865	13,750	\$ 1,189.38
Rider Rate Credit	\$ -	13,750	\$ -	\$ -	13,750	\$ -
Rider DSIC	\$ 0.1393	13,750	\$ 1,915.58	\$ -	13,750	\$ -
Rider TRS	\$ (0.1841)	13,750	\$ (2,531.78)	\$ (0.1841)	13,750	\$ (2,531.78)
Total Rate per Mcf	<u>\$ 7.1500</u>			<u>\$ 8.1100</u>		
TOTAL AVERAGE ANNUAL BILL	<b>\$ 99,844.31</b>			<b>\$ 113,205.98</b>		
AVERAGE MONTHLY BILL	<b>\$ 8,320.36</b>			<b>\$ 9,433.83</b>		
				CHANGE IN ANNUAL BILL	<b>\$ 13,361.67</b>	
				CHANGE IN MONTHLY BILL	<b>\$ 1,113.47</b>	
				PERCENTAGE CHANGE IN BILL	<b>13.4%</b>	

PEOPLES GAS DIVISION	PRESENT RATES - GSL - 2			PROPOSED RATES		
	Rate	Usage (Mcf)	Amount	Rate	Usage (Mcf)	Amount
Monthly Service Charge	\$ 175.00	12	\$ 2,100.00	\$ 150.00	12	\$ 1,800.00
Rider DSIC	\$ -	12	\$ -	\$ -	12	\$ -
Rider TCJA	\$ (14.4183)	12	\$ (173.02)	\$ (3.8915)	12	\$ (46.70)
Base Cost of Gas	\$ 3.9521	13,750	\$ 54,341.38	\$ 3.9521	13,750	\$ 54,341.38
Rider AVC	\$ -	13,750	\$ -	\$ 0.4156	13,750	\$ 5,715.11
Delivery Rate	\$ 4.8604	13,750	\$ 66,830.50	\$ 3.8268	13,750	\$ 52,618.50
Rider STAS	\$ 0.0043	13,750	\$ 59.13	\$ -	13,750	\$ -
Rider MFC	\$ 0.0084	13,750	\$ 115.50	\$ 0.0131	13,750	\$ 180.13
Rider GPC	\$ 0.0865	13,750	\$ 1,189.38	\$ 0.0865	13,750	\$ 1,189.38
Rider DSIC	\$ -	13,750	\$ -	\$ -	13,750	\$ -
Rider TCJA	\$ (0.4004)	13,750	\$ (5,506.16)	\$ (0.1081)	13,750	\$ (1,485.93)
Total Rate per Mcf	<u>\$ 8.5113</u>			<u>\$ 8.1861</u>		
TOTAL AVERAGE ANNUAL BILL	<b>\$ 118,956.69</b>			<b>\$ 114,311.86</b>		
AVERAGE MONTHLY BILL	<b>\$ 9,913.06</b>			<b>\$ 9,525.99</b>		
				CHANGE IN ANNUAL BILL	<b>\$ (4,644.83)</b>	
				CHANGE IN MONTHLY BILL	<b>\$ (387.07)</b>	
				PERCENTAGE CHANGE IN BILL	<b>-3.9%</b>	

EXHIBIT 11 Schedule No. 8

Peoples Natural Gas Company LLC  
 Annual Bill Comparison  
 MEDIUM GENERAL RETAIL SERVICE: 2,500 - 24,999 Mcf

PEOPLES' TRANSITIONAL INDUSTRIAL RATEPAYERS	PRESENT RATES - Industrial MGS-2			PROPOSED RATES		
	Rate	Usage (Mcf)	Amount	Rate	Usage (Mcf)	Amount
Monthly Service Charge	\$ 130.00	12	\$ 1,560.00	\$ 150.00	12	\$ 1,800.00
Rider DSIC	\$ 6.5000	12	\$ 78.00	\$ -	12	\$ -
Rider TRS	\$ (8.8938)	12	\$ (106.73)	\$ (8.8938)	12	\$ (106.73)
Base Cost of Gas	\$ 3.9521	13,750	\$ 54,341.38	\$ 3.9521	13,750	\$ 54,341.38
Rider AVC	\$ 0.4543	13,750	\$ 6,246.63	\$ 0.4156	13,750	\$ 5,715.11
Delivery Rate	\$ 2.2663	13,750	\$ 31,161.63	\$ 3.8268	13,750	\$ 52,618.50
Rider STAS	\$ 0.0018	13,750	\$ 24.93	\$ -	13,750	\$ -
Rider MFC	\$ 0.0084	13,750	\$ 115.50	\$ 0.0131	13,750	\$ 180.13
Rider GPC	\$ 0.0865	13,750	\$ 1,189.38	\$ 0.0865	13,750	\$ 1,189.38
Rider Rate Credit	\$ -	13,750	\$ -	\$ -	13,750	\$ -
Rider DSIC	\$ 0.1181	13,750	\$ 1,623.33	\$ -	13,750	\$ -
Rider TRS (Transition)	\$ (0.1550)	13,750	\$ (2,131.89)	\$ (0.1550)	13,750	\$ (2,131.89)
Total Rate per Mcf	<u>\$ 6.7324</u>			<u>\$ 8.1391</u>		
TOTAL AVERAGE ANNUAL BILL			<b>\$ 94,102.14</b>			<b>\$ 113,605.87</b>
AVERAGE MONTHLY BILL			<b>\$ 7,841.84</b>			<b>\$ 9,467.16</b>
				CHANGE IN ANNUAL BILL		<b>\$ 19,503.73</b>
				CHANGE IN MONTHLY BILL		<b>\$ 1,625.31</b>
				PERCENTAGE CHANGE IN BILL		<b>20.7%</b>



EXHIBIT 11 Schedule No. 8

Peoples Natural Gas Company LLC  
 Annual Bill Comparison  
 LARGE GENERAL RETAIL SERVICE: 25,000 - 49,999 Mcf

PEOPLES NATURAL GAS DIVISION	PRESENT RATES - Commercial LGS - 1			PROPOSED RATES		
	Rate	Usage	Amount	Rate	Usage (Mcf)	Amount
Monthly Service Charge	\$ 575.00	12	\$ 6,900.00	\$800.00	12	\$ 9,600
Rider DSIC	\$ 28.7500	12	\$ 345.00	\$ -	12	\$ -
Rider TRS	\$ (39.3381)	12	\$ (472.06)	\$ (39.3381)	12	\$ (472)
Base Cost of Gas	\$ 3.9521	37,500	\$ 148,203.75	\$ 3.9521	37,500	\$ 148,204
Rider AVC	\$ 0.2550	37,500	\$ 9,562.50	\$ 0.2047	37,500	\$ 7,677
Delivery Rate - 25,000 - 49,999	\$ 2.6411	37,500	\$ 99,041.25	\$ 2.4602	37,500	\$ 92,257
Rider STAS	\$ 0.0021	37,500	\$ 79.23	\$ -	37,500	\$ -
Rider MFC	\$ 0.0084	37,500	\$ 315.00	\$ 0.0131	37,500	\$ 491
Rider GPC	\$ 0.0865	37,500	\$ 3,243.75	\$ 0.0865	37,500	\$ 3,244
Rider Rate Credit	\$ -	37,500	\$ -	\$ -	37,500	\$ -
Rider DSIC	\$ 0.1368	37,500	\$ 5,130.00	\$ -	37,500	\$ -
Rider TRS	\$ (0.1807)	37,500	\$ (6,775.81)	\$ (0.1807)	37,500	\$ (6,776)
Total Rate per Mcf	<u>\$ 6.9013</u>			<u>\$ 6.5359</u>		
TOTAL AVERAGE ANNUAL BILL	\$ 265,572.62			\$ 254,225		
AVERAGE MONTHLY BILL	\$ 22,131.05			\$ 21,185		
				CHANGE IN ANNUAL BILL	\$ (11,348)	
				CHANGE IN MONTHLY BILL	\$ (946)	
				PERCENTAGE CHANGE IN BILL	-4.3%	

PEOPLES GAS DIVISION	PRESENT RATES - GSL			PROPOSED RATES		
	Rate	Usage (Mcf)	Amount	Rate	Usage (Mcf)	Amount
Monthly Service Charge	\$ 800.00	12	\$ 9,600.00	\$800.00	12	\$ 9,600
Rider DSIC	\$ -	12	\$ -	\$ -	12	\$ -
Rider TCJA	\$ (123.5850)	12	\$ (1,483.02)	\$ (33.3555)	12	\$ (400)
Base Cost of Gas	\$ 3.9521	37,500	\$ 148,203.75	\$ 3.9521	37,500	\$ 148,204
Rider AVC	\$ -	37,500	\$ -	\$ 0.2047	37,500	\$ 7,677
Delivery Rate - 25,000 - 49,999	\$ 3.4390	37,500	\$ 128,963.20	\$ 2.4602	37,500	\$ 92,257
Rider STAS	\$ 0.0043	37,500	\$ 161.25	\$ -	37,500	\$ -
Rider MFC	\$ 0.0084	37,500	\$ 315.00	\$ 0.0138	37,500	\$ 518
Rider GPC	\$ 0.0865	37,500	\$ 3,243.75	\$ 0.0865	37,500	\$ 3,244
Rider DSIC	\$ -	37,500	\$ -	\$ -	37,500	\$ -
Rider TRS	\$ (0.3090)	37,500	\$ (11,586.09)	\$ (0.0834)	37,500	\$ (3,127)
Total Rate per Mcf	<u>\$ 7.1814</u>			<u>\$ 6.6339</u>		
TOTAL AVERAGE ANNUAL BILL	\$ 277,417.84			\$ 257,972		
AVERAGE MONTHLY BILL	\$ 23,118.15			\$ 21,498		
				CHANGE IN ANNUAL BILL	\$ (19,446)	
				CHANGE IN MONTHLY BILL	\$ (1,621)	
				PERCENTAGE CHANGE IN BILL	-7.0%	

EXHIBIT 11 Schedule No. 8

Peoples Natural Gas Company LLC  
 Annual Bill Comparison  
 LARGE GENERAL RETAIL SERVICE: 25,000 - 49,999 Mcf

PEOPLES' TRANSITIONAL  INDUSTRIAL RATEPAYERS	PRESENT RATES - Industrial LGS - 1			PROPOSED RATES		
	Rate	Usage (Mcf)	Amount	Rate	Usage (Mcf)	Amount
Monthly Service Charge	\$ 575.00	12	\$ 6,900.00	\$800.00	12	\$ 9,600
Rider DSIC	\$ 28.7500	12	\$ 345.00	\$ -	12	\$ -
Rider TRS	\$ (39.3381)	12	\$ (472.06)	\$ (39.3381)	12	\$ (472)
Base Cost of Gas	\$ 3.9521	37,500	\$ 148,203.75	\$ 3.9521	37,500	\$ 148,204
Rider AVC	\$ 0.2550	37,500	\$ 9,562.50	\$ 0.2047	37,500	\$ 7,677
Delivery Rate - 25,000 - 49,999	\$ 2.1931	37,500	\$ 82,241.25	\$ 2.4602	37,500	\$ 92,257
Rider STAS	\$ 0.0021	37,500	\$ 79.23	\$ -	37,500	\$ -
Rider MFC	\$ 0.0018	37,500	\$ 65.79	\$ -	37,500	\$ -
Rider GPC	\$ 0.0084	37,500	\$ 315.00	\$ 0.0138	37,500	\$ 518
Rider Rate Credit	\$ 0.0865	37,500	\$ 3,243.75	\$ 0.0865	37,500	\$ 3,244
Rider DSIC	\$ 0.1339	37,500	\$ 5,020.34	\$ -	37,500	\$ -
Rider TRS (Transition)	\$ (0.1500)	37,500	\$ (5,626.45)	\$ (0.1807)	37,500	\$ (6,776)
Total Rate per Mcf	<u>\$ 6.4828</u>			<u>\$ 6.5366</u>		
TOTAL AVERAGE ANNUAL BILL			<b>\$ 249,878.11</b>			<b>\$ 254,251</b>
AVERAGE MONTHLY BILL			<b>\$ 20,823.18</b>			<b>\$ 21,188</b>
				CHANGE IN ANNUAL BILL		<b>\$ 4,373</b>
				CHANGE IN MONTHLY BILL		<b>\$ 364</b>
				PERCENTAGE CHANGE IN BILL		<b>1.8%</b>

EXHIBIT 11 Schedule No. 8

Peoples Natural Gas Company LLC  
 Annual Bill Comparison  
 LARGE GENERAL RETAIL SERVICE: 50,000 - 99,999 Mcf

PEOPLES NATURAL GAS DIVISION	PRESENT RATES - Commercial LGS - 2			PROPOSED RATES		
	Rate	Usage (Mcf)	Amount	Rate	Usage (Mcf)	Amount
Monthly Service Charge	\$ 750.00	12	\$ 9,000	\$900.00	12	\$ 10,800
Rider DSIC	\$ 37.5000	12	\$ 450	\$ -	12	\$ -
Rider TRS	\$ (51.3105)	12	\$ (616)	\$ -	12	\$ -
Base Cost of Gas	\$ 3.9521	75,000	\$ 296,408	\$ 3.9521	75,000	\$ 296,408
Rider AVC	\$ 0.2550	75,000	\$ 19,125	\$ 0.2047	75,000	\$ 15,353
Delivery Rate - 50,000 - 99,999	\$ 2.5773	75,000	\$ 193,298	\$ 2.4008	75,000	\$ 180,057
Rider STAS	\$ 0.0021	75,000	\$ 158	\$ -	75,000	\$ -
Rider MFC	\$ 0.0084	75,000	\$ 630	\$ 0.0138	75,000	\$ 1,035
Rider GPC	\$ 0.0865	75,000	\$ 6,488	\$ 0.0865	75,000	\$ 6,488
Rider Rate Credit	\$ -	75,000	\$ -	\$ -	75,000	\$ -
Rider DSIC	\$ 0.1368	75,000	\$ 10,260	\$ -	75,000	\$ -
Rider TRS	\$ (0.1807)	75,000	\$ (13,552)	\$ (0.1763)	75,000	\$ (13,224)
Total Rate per Mcf	<u>\$ 6.8375</u>			<u>\$ 6.4816</u>		
TOTAL AVERAGE ANNUAL BILL	<b>\$ 521,649</b>			<b>\$ 496,916</b>		
AVERAGE MONTHLY BILL	<b>\$ 43,471</b>			<b>\$ 41,410</b>		
				CHANGE IN ANNUAL BILL	<b>\$ (24,732)</b>	
				CHANGE IN MONTHLY BILL	<b>\$ (2,061)</b>	
				PERCENTAGE CHANGE IN BILL	<b>-4.7%</b>	

PEOPLES GAS DIVISION	PRESENT RATES - GSL			PROPOSED RATES		
	Rate	Usage	Amount	Rate	Usage (Mcf)	Amount
Monthly Service Charge	\$ 1,500.00	12	\$ 18,000	\$900.00	12	\$ 10,800
Rider DSIC	\$ -	12	\$ -	\$ -	12	\$ -
Rider TCJA	\$ (123.5850)	12	\$ (1,483)	\$ (33.3555)	12	\$ (400)
Base Cost of Gas	\$ 3.9521	75,000	\$ 296,408	\$ 3.9521	75,000	\$ 296,408
Rider AVC	\$ -	75,000	\$ -	\$ 0.2047	75,000	\$ 15,353
Delivery Rate - 50,000 - 99,999	\$ 3.4390	75,000	\$ 257,926	\$ 2.4008	75,000	\$ 180,057
Rider STAS	\$ 0.0043	75,000	\$ 323	\$ -	75,000	\$ -
Rider MFC	\$ 0.0084	75,000	\$ 630	\$ 0.0138	75,000	\$ 1,035
Rider GPC	\$ 0.0865	75,000	\$ 6,488	\$ 0.0865	75,000	\$ 6,488
Rider DSIC	\$ -	75,000	\$ -	\$ -	75,000	\$ -
Rider TRS	\$ (0.3090)	75,000	\$ (23,172)	\$ (0.0834)	75,000	\$ (6,254)
Total Rate per Mcf	<u>\$ 7.1814</u>			<u>\$ 6.5745</u>		
TOTAL AVERAGE ANNUAL BILL	<b>\$ 555,119</b>			<b>\$ 503,486</b>		
AVERAGE MONTHLY BILL	<b>\$ 46,260</b>			<b>\$ 41,957</b>		
				CHANGE IN ANNUAL BILL	<b>\$ (51,633)</b>	
				CHANGE IN MONTHLY BILL	<b>\$ (4,303)</b>	
				PERCENTAGE CHANGE IN BILL	<b>-9.3%</b>	

EXHIBIT 11 Schedule No. 8

Peoples Natural Gas Company LLC  
 Annual Bill Comparison  
 LARGE GENERAL RETAIL SERVICE: 50,000 - 99,999 Mcf

PEOPLES' TRANSITIONAL INDUSTRIAL RATEPAYERS	PRESENT RATES - Industrial LGS - 2			PROPOSED RATES		
	Rate	Usage (Mcf)	Amount	Rate	Usage (Mcf)	Amount
Monthly Service Charge	\$ 750.00	12	\$ 9,000	\$900.00	12	\$ 10,800
Rider DSIC	\$ 37.5000	12	\$ 450	\$ -	12	\$ -
Rider TRS	\$ (51.3105)	12	\$ (616)	\$ (51.3105)	12	\$ (616)
Base Cost of Gas	\$ 3.9521	75,000	\$ 296,408	\$ 3.9521	75,000	\$ 296,408
Rider AVC	\$ 0.2550	75,000	\$ 19,125	\$ 0.2047	75,000	\$ 15,353
Delivery Rate - 50,000 - 99,999	\$ 2.1583	75,000	\$ 161,873	\$ 2.4008	75,000	\$ 180,057
Rider STAS	\$ 0.0018	75,000	\$ 132	\$ -	75,000	\$ -
Rider MFC	\$ 0.0084	75,000	\$ 630	\$ 0.0138	75,000	\$ 1,035
Rider GPC	\$ 0.0865	75,000	\$ 6,488	\$ 0.0865	75,000	\$ 6,488
Rider Rate Credit	\$ -	75,000	\$ -	\$ -	75,000	\$ -
Rider DSIC	\$ 0.1144	75,000	\$ 8,580	\$ -	75,000	\$ -
Rider TRS (Transition)	\$ (0.1500)	75,000	\$ (11,253)	\$ (0.1763)	75,000	\$ (13,224)
Total Rate per Mcf	<u>\$ 6.4264</u>			<u>\$ 6.4816</u>		
TOTAL AVERAGE ANNUAL BILL			<b>\$ 490,815</b>			<b>\$ 496,301</b>
AVERAGE MONTHLY BILL			<b>\$ 40,901</b>			<b>\$ 41,358</b>
				CHANGE IN ANNUAL BILL		<b>\$ 5,485</b>
				CHANGE IN MONTHLY BILL		<b>\$ 457</b>
				PERCENTAGE CHANGE IN BILL		<b>1.1%</b>

EXHIBIT 11 Schedule No. 8

Peoples Natural Gas Company LLC  
 Annual Bill Comparison  
 LARGE GENERAL RETAIL SERVICE: 100,000 - 199,999 Mcf

PEOPLES NATURAL GAS DIVISION	PRESENT RATES - Commercial LGS - 3			PROPOSED RATES		
	Rate	Usage (Mcf)	Amount	Rate	Usage (Mcf)	Amount
Monthly Service Charge	\$ 1,400.00	12	\$ 16,800	\$1,680.00	12	\$ 20,160
Rider DSIC	\$ 70.0000	12	\$ 840	\$ -	12	\$ -
Rider TRS	\$ (95.7796)	12	\$ (1,149)	\$ (95.7796)	12	\$ (1,149)
Base Cost of Gas	\$ 3.9521	150,000	\$ 592,815	\$ 3.9521	150,000	\$ 592,815
Rider AVC	\$ 0.2550	150,000	\$ 38,250	\$ 0.2047	150,000	\$ 30,707
Delivery Rate - 100,000 - 199,999	\$ 2.5694	150,000	\$ 385,410	\$ 2.3934	150,000	\$ 359,010
Rider STAS	\$ 0.0021	150,000	\$ 317	\$ -	150,000	\$ -
Rider MFC	\$ 0.0084	150,000	\$ 1,260	\$ 0.0138	150,000	\$ 2,070
Rider GPC	\$ 0.0865	150,000	\$ 12,975	\$ 0.0865	150,000	\$ 12,975
Rider Rate Credit	\$ -	150,000	\$ -	\$ -	150,000	\$ -
Rider DSIC	\$ 0.1368	150,000	\$ 20,520	\$ -	150,000	\$ -
Rider TRS	\$ (0.1807)	150,000	\$ (27,103)	\$ (0.1758)	150,000	\$ (26,367)
Total Rate per Mcf	<u>\$ 6.8296</u>			<u>\$ 6.4747</u>		
TOTAL AVERAGE ANNUAL BILL	<b>\$ 1,040,934</b>			<b>\$ 990,220</b>		
AVERAGE MONTHLY BILL	<b>\$ 86,745</b>			<b>\$ 82,518</b>		
				CHANGE IN ANNUAL BILL	<b>\$ (50,714)</b>	
				CHANGE IN MONTHLY BILL	<b>\$ (4,226)</b>	
				PERCENTAGE CHANGE IN BILL	<b>-4.9%</b>	

PEOPLES GAS DIVISION	PRESENT RATES - GSL			PROPOSED RATES		
	Rate	Usage (Mcf)	Amount	Rate	Usage (Mcf)	Amount
Monthly Service Charge	\$ 5,000.00	12	\$ 60,000	\$1,680.00	12	\$ 20,160
Rider DSIC	\$ 70.0000	12	\$ 840	\$ -	12	\$ -
Rider TCJA	\$ (411.9500)	12	\$ (4,943)	\$ (111.1850)	12	\$ (1,334)
Base Cost of Gas	\$ 3.9521	150,000	\$ 592,815	\$ 3.9521	150,000	\$ 592,815
Rider AVC	\$ -	150,000	\$ -	\$ 0.2047	150,000	\$ 30,707
Delivery Rate - 100,000 - 199,999	\$ 0.9988	150,000	\$ 149,820	\$ 2.3934	150,000	\$ 359,010
Rider STAS	\$ 0.0043	150,000	\$ 645	\$ -	150,000	\$ -
Rider MFC	\$ 0.0084	150,000	\$ 1,260	\$ 0.0138	150,000	\$ 2,070
Rider GPC	\$ 0.0865	150,000	\$ 12,975	\$ 0.0865	150,000	\$ 12,975
Rider DSIC	\$ -	150,000	\$ -	\$ -	150,000	\$ -
Rider TCJA	\$ (0.3090)	150,000	\$ (46,344)	\$ (0.0222)	150,000	\$ (3,332)
Total Rate per Mcf	<u>\$ 4.7411</u>			<u>\$ 6.6283</u>		
TOTAL AVERAGE ANNUAL BILL	<b>\$ 767,067</b>			<b>\$ 1,013,071</b>		
AVERAGE MONTHLY BILL	<b>\$ 63,922</b>			<b>\$ 84,423</b>		
				CHANGE IN ANNUAL BILL	<b>\$ 246,004</b>	
				CHANGE IN MONTHLY BILL	<b>\$ 20,500</b>	
				PERCENTAGE CHANGE IN BILL	<b>32.1%</b>	

EXHIBIT 11 Schedule No. 8

Peoples Natural Gas Company LLC  
 Annual Bill Comparison  
 LARGE GENERAL RETAIL SERVICE: 100,000 - 199,999 Mcf

PEOPLES' TRANSITIONAL  INDUSTRIAL RATEPAYERS	PRESENT RATES - Industrial LGS - 3			PROPOSED RATES		
	Rate	Usage (Mcf)	Amount	Rate	Usage (Mcf)	Amount
Monthly Service Charge	\$ 1,400.00	12	\$ 16,800	\$1,680.00	12	\$ 20,160
Rider DSIC	\$ 37.5000	12	\$ 450	\$ -	12	\$ -
Rider TRS	\$ (95.7796)	12	\$ (1,149)	\$ (95.7796)	12	\$ (1,149)
Base Cost of Gas	\$ 3.9521	150,000	\$ 592,815	\$ 3.9521	150,000	\$ 592,815
Rider AVC	\$ 0.2550	150,000	\$ 38,250	\$ 0.2047	150,000	\$ 30,707
Delivery Rate - 100,000 - 199,999	\$ 2.1395	150,000	\$ 320,925	\$ 2.3934	150,000	\$ 359,010
Rider STAS	\$ 0.0018	150,000	\$ 263	\$ -	150,000	\$ -
Rider MFC	\$ 0.0084	150,000	\$ 1,260	\$ 0.0138	150,000	\$ 2,070
Rider GPC	\$ 0.0865	150,000	\$ 12,975	\$ 0.0865	150,000	\$ 12,975
Rider Rate Credit	\$ -	150,000	\$ -	\$ -	150,000	\$ -
Rider DSIC	\$ 0.1144	150,000	\$ 17,160	\$ -	150,000	\$ -
Rider TRS (Transition)	\$ (0.1500)	150,000	\$ (22,506)	\$ (0.1758)	150,000	\$ (26,367)
 Total Rate per Mcf	 <u>\$ 6.4076</u>			 <u>\$ 6.4747</u>		
 TOTAL AVERAGE ANNUAL BILL			<b>\$ 977,243</b>			<b>\$ 990,220</b>
AVERAGE MONTHLY BILL			<b>\$ 81,437</b>			<b>\$ 82,518</b>
				CHANGE IN ANNUAL BILL		<b>\$ 12,977</b>
				CHANGE IN MONTHLY BILL		<b>\$ 1,081</b>
				PERCENTAGE CHANGE IN BILL		<b>1.3%</b>

EXHIBIT 11 Schedule No. 8

Peoples Natural Gas Company LLC  
 Annual Bill Comparison  
 LARGE GENERAL RETAIL SERVICE: 200,000 - 749,999 Mcf

PEOPLES NATURAL GAS DIVISION	PRESENT RATES - Commercial LGS - 4			PROPOSED RATES		
	Rate	Usage (Mcf)	Amount	Rate	Usage (Mcf)	Amount
Monthly Service Charge	\$ 1,600.00	12	\$ 19,200	\$1,920.00	12	\$ 23,040
Rider DSIC	\$ 80.0000	12	\$ 960	\$ -	12	\$ -
Rider TRS	\$ (109.4624)	12	\$ (1,314)	\$ (109.4624)	12	\$ (1,314)
Base Cost of Gas	\$ 4.2071	200,000	\$ 841,420	\$ 4.1568	200,000	\$ 831,362
Rider AVC	\$ 0.2550	200,000	\$ 51,000	\$ 0.2047	200,000	\$ 40,942
Delivery Rate - 200,000 to 749,999	\$ 2.4999	200,000	\$ 499,980	\$ 2.3287	200,000	\$ 465,733
Rider STAS	\$ 0.0021	200,000	\$ 423	\$ -	200,000	\$ -
Rider MFC	\$ 0.0084	200,000	\$ 1,680	\$ 0.0138	200,000	\$ 2,760
Rider GPC	\$ 0.0865	200,000	\$ 17,300	\$ 0.0865	200,000	\$ 17,300
Rider Rate Credit	\$ -	200,000	\$ -	\$ -	200,000	\$ -
Rider DSIC	\$ 0.1368	200,000	\$ 27,360	\$ -	200,000	\$ -
Rider TRS	\$ (0.1807)	200,000	\$ (36,138)	\$ (0.1710)	200,000	\$ (34,206)
Total Rate per Mcf	<u>\$ 7.0151</u>			<u>\$ 6.6195</u>		
TOTAL AVERAGE ANNUAL BILL	\$ 1,421,871			\$ 1,345,618		
AVERAGE MONTHLY BILL	\$ 118,489			\$ 112,135		
				CHANGE IN ANNUAL BILL	\$ (76,253)	
				CHANGE IN MONTHLY BILL	\$ (6,354)	
				PERCENTAGE CHANGE IN BILL	-5.4%	

PEOPLES GAS DIVISION	PRESENT RATES - GSL			PROPOSED RATES		
	Rate	Usage (Mcf)	Amount	Rate	Usage (Mcf)	Amount
Monthly Service Charge	\$ 7,500.00	12	\$ 90,000	\$1,920.00	12	\$ 23,040
Rider DSIC	\$ -	12	\$ -	\$ -	12	\$ -
Rider TCJA	\$ (617.9250)	12	\$ (7,415)	\$ (166.7775)	12	\$ (2,001)
Base Cost of Gas	\$ 3.9521	200,000	\$ 790,420	\$ 4.1568	200,000	\$ 831,362
Rider AVC	\$ -	200,000	\$ -	\$ 0.2047	200,000	\$ 40,942
Delivery Rate - 200,000 to 749,999	\$ 3.4390	200,000	\$ 687,804	\$ 2.3287	200,000	\$ 465,733
Rider STAS	\$ 0.0043	200,000	\$ 860	\$ -	200,000	\$ -
Rider MFC	\$ 0.0084	200,000	\$ 1,680	\$ 0.0138	200,000	\$ 2,760
Rider GPC	\$ 0.0865	200,000	\$ 17,300	\$ 0.0865	200,000	\$ 17,300
Rider DSIC	\$ -	200,000	\$ -	\$ -	200,000	\$ -
Rider TRS	\$ (0.3090)	200,000	\$ (61,793)	\$ (0.0222)	200,000	\$ (4,442)
Total Rate per Mcf	<u>\$ 7.1814</u>			<u>\$ 6.7683</u>		
TOTAL AVERAGE ANNUAL BILL	\$ 1,518,856			\$ 1,374,694		
AVERAGE MONTHLY BILL	\$ 126,571			\$ 114,558		
				CHANGE IN ANNUAL BILL	\$ (144,162)	
				CHANGE IN MONTHLY BILL	\$ (12,014)	
				PERCENTAGE CHANGE IN BILL	-9.5%	

EXHIBIT 11 Schedule No. 8

Peoples Natural Gas Company LLC  
 Annual Bill Comparison  
 LARGE GENERAL RETAIL SERVICE: 200,000 - 749,999 Mcf  
 Delivery Rate - 200,000 to 749,999

PEOPLES' TRANSITIONAL INDUSTRIAL RATEPAYERS	PRESENT RATES - Industrial LGS - 4			PROPOSED RATES		
	Rate	Usage (Mcf)	Amount	Rate	Usage (Mcf)	Amount
Monthly Service Charge	\$ 1,600.00	12	\$ 19,200	\$1,920.00	12	\$ 23,040
Rider DSIC	\$ 80.0000	12	\$ 960	\$ -	12	\$ -
Rider TRS	\$ (109.4624)	12	\$ (1,314)	\$ (109.4624)	12	\$ (1,314)
Base Cost of Gas	\$ 4.2071	200,000	\$ 841,420	\$ 4.1568	200,000	\$ 831,362
Rider AVC	\$ 0.2550	200,000	\$ 51,000	\$ 0.2047	200,000	\$ 40,942
Delivery Rate - 200,000 to 749,999	\$ 2.0535	200,000	\$ 410,700	\$ 2.3287	200,000	\$ 465,733
Rider STAS	\$ 0.0018	200,000	\$ 351	\$ -	200,000	\$ -
Rider MFC	\$ 0.0084	200,000	\$ 1,680	\$ 0.0138	200,000	\$ 2,760
Rider GPC	\$ 0.0865	200,000	\$ 17,300	\$ 0.0865	200,000	\$ 17,300
Rider Rate Credit	\$ -	200,000	\$ -	\$ -	200,000	\$ -
Rider DSIC	\$ 0.1144	200,000	\$ 22,880	\$ -	200,000	\$ -
Rider TRS (Transition)	\$ (0.1500)	200,000	\$ (30,008)	\$ (0.1710)	200,000	\$ (34,206)
Total Rate per Mcf	<u>\$ 6.5766</u>			<u>\$ 6.6195</u>		

TOTAL AVERAGE ANNUAL BILL	<b>\$ 1,334,170</b>	<b>\$ 1,345,618</b>
AVERAGE MONTHLY BILL	<b>\$ 111,181</b>	<b>\$ 112,135</b>

CHANGE IN ANNUAL BILL	<b>\$ 11,449</b>
CHANGE IN MONTHLY BILL	<b>\$ 954</b>
PERCENTAGE CHANGE IN BILL	<b>0.9%</b>



**Peoples Natural Gas Company LLC**  
§ 53.53 III.A

- 47. Submit a schedule showing rate of return on facilities allocated to serve wholesale customers.

\* \* \* \* \*

Peoples serves few wholesale (NGDC) customers under its Rate SGS and MGS rate schedules. Since these customers represent a very small portion of the Peoples' service, they have been included in the respective rate classes as commercial customers for cost allocation purposes. Refer to Exhibit No. 11, Schedule No. 1 (53.53 IV.B.1) for the calculated rate of return for these rate classes.