

**BEFORE THE PENNSYLVANIA PUBLIC UTILITY  
COMMISSION**

**Peoples Natural Gas Company LLC**

**Docket No. R-2023-3044549**

**Volume 7**

**Exhibits 15 – 16**

**Peoples Natural Gas Company LLC**  
§ 53.53 I.A

1. Provide a corporate history (include the dates of original incorporation, subsequent mergers, and/or acquisitions). Indicate all counties and cities and other governmental subdivisions to which service is provided (including service areas outside the state) and the total population in the area served.

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Peoples Natural Gas Company LLC (“Peoples Natural Gas”) is a limited liability company organized under the laws of the Commonwealth of Pennsylvania. Peoples Natural Gas is the survivor of a merger dated February 1, 2010, between Peoples and The Peoples Natural Gas Company, which merger effected the acquisition by PNG Companies LLC, an indirect subsidiary of SteelRiver Infrastructure Fund North America LP., of all of the outstanding common stock of The Peoples Natural Gas Company. The acquisition was authorized by certificate of public convenience granted pursuant to order issued on November 19, 2009, in Docket No. A-2008-2063737.

The Peoples Natural Gas Company was originally incorporated June 26, 1885, under Act of May 29, 1885, P.L. 29, entitled, “An Act to Provide for the Incorporation and Regulation of Natural Gas Companies.” Its Articles of Incorporation were filed with the Secretary of the Commonwealth and enrolled in Natural Gas Company Charter Book No. 1, page 1, and Letters Patent issued thereon dated June 26, 1885. The corporation was formed for the purpose of producing, dealing in, transporting, storing, and supplying natural gas and is now engaged in said business. The existing company, Peoples Natural Gas Company LLC, has resulted from successive consolidations of the original corporation with the following corporations:

1. The Pittsburgh Natural Gas Company (incorporated under said Act of 1885 on June 19, 1888), by consolidation agreement filed with the Secretary of the Commonwealth on May 7, 1908, upon which Letters Patent issued on May 8, 1908.
2. Lawrence Natural Gas Company (incorporated under said Act of 1885 on October 4, 1886), by consolidation agreement filed with the Secretary of the Commonwealth on January 6, 1909, upon which Letters Patent issued January 6, 1909.
3. Conemaugh Gas Company (organized December 12, 1891, under the Act of April 8, 1861, P.L. 259, as amended, as a result of purchase at Sheriff’s Sale of the property and franchises of Saltsburg Gas Company, which latter corporation had been incorporated December 18, 1888, under the said Act of 1885), by consolidation agreement filed January 4, 1912, with the Secretary of the Commonwealth, upon which Letters Patent issued January 4, 1912.
4. The Columbia Natural Gas Company (organized under the said Act of 1885 on December 14, 1891, under the name and style of Patterson Natural Gas Company,

which then became Harmony Natural Gas Company, which in turn became the Columbia Natural Gas Company, as evidenced by the Certificate of the Secretary of the Commonwealth dated February 23, 1926), by merger and consolidation agreement filed December 31, 1938, upon which Letters Patent issued on December 31, 1938.

5. The Saxonburg Heat and Light Company was merged into The Peoples Natural Gas Company pursuant to Article IX of the Pennsylvania Business Corporation Law (the Act of May 5, 1933, P.L. 364, as amended), by Articles of Merger executed on June 12, 1979, and filed in the Office of the Secretary of the Commonwealth on June 19, 1979, with the merger becoming effective at the close of business on the date of such filing. Said merger was approved by the Pennsylvania Public Utility Commission ("Commission" or "PUC") under the applicable provisions of the Pennsylvania Public Utility Code by Order entered May 17, 1979, at Application Docket No. A-00101447, which Order was corrected and amended by Order entered May 30, 1979.
6. Equitable Gas Company, LLC ("Equitable") was merged into Peoples Natural Gas Company LLC on December 18, 2013, pursuant to Certificate of Merger filed on that date with the Pennsylvania Department of State. At the time of the merger, Equitable provided natural gas services to approximately 260,000 customers throughout its Pennsylvania certificated territory, which includes all or portions of the following Pennsylvania counties: Allegheny, Armstrong, Beaver, Butler, Clarion, Greene, Indiana, Jefferson, Washington, and Westmoreland. The acquisition was authorized by certificates of public convenience granted pursuant to order issued on November 14, 2013, in Docket Nos. A-2013-2353647, A-2013-2353649 and A-2013-2353651.

The Peoples Natural Gas Company acquired the property which Peoples now owns or operates principally by its own construction of the same and in part through the above described consolidations and by purchase from prior utility owners. At various times, The Peoples Natural Gas Company purchased more or less complete operating units. These purchases were made up of the following:

1. The natural gas plant piping system and franchise ordinance from Latrobe Borough, Westmoreland County, from Cambria and Westmoreland Natural Gas Company by indenture dated December 19, 1899, and recorded in the Westmoreland County Deed Book Volume 292, page 117.
2. Property and franchise constituting natural gas plants in Belle Vernon Borough, Fayette County; Monessen and North Belle Vernon Boroughs, Westmoreland County; West Belle Vernon and Charleroi Borough, Washington County; and certain Monessen, North Belle Vernon, West Belle Vernon, and Charleroi franchise ordinances from Belle Vernon Light & Heat Company by indenture dated July 15, 1903, recorded in Westmoreland County Deed Book Volume 378, page 416, and in Washington County Deed Book Volume 310, page 342.

3. Distributing plant consisting of pipelines, meters, franchises, etc., in the Borough of Fayette City and the main pipeline from Belle Vernon, from Fayette City Natural Gas Company by indenture dated September 28, 1903.
4. The gas producing and transportation system of Pittsburgh Natural Gas Company lying north and east of the Wilksburg Pressure Station in Penn Township, Allegheny County, from said Company by indenture dated May 16, 1904, recorded in Westmoreland County Deed Book Volume 374, page 468, and in Allegheny County Deed Book Volume 1344, page 21.
5. All of the property constituting the production, transmission, and distribution system of the Woodville Gas Company, et al., in Scott and Collier Townships, and in the towns of Heidelberg, Woodville, and Glendale, Allegheny County, with certain ordinances, by indenture dated March 20, 1912, made by William F. Sossong and John A. Bell, individually and as partners doing business as William F. Sossong & Company, and also as Woodville Gas Company, said indenture being recorded in Allegheny County Oil and Gas Book Volume 21, page 469.
6. All of the property constituting the gas plant of the Manufacturers Gas Company of Greensburg in the Borough of Greensburg and adjoining boroughs with its franchises, etc., from said Company by deed dated December 1, 1919, recorded in Westmoreland County Deed Book Volume 923, page 254, and by Bill of Sale of the same date made pursuant to agreement dated December 1, 1919, which was approved by the Public Service Commission as evidenced by Certificate of Public Convenience issued January 19, 1920.
7. All of the property of Rock Run Fuel Gas Company used to supply gas in the Borough of Elizabeth, Allegheny County, and adjacent territory by three several assignments, a Bill of Sale recorded in Allegheny County Deed Book Volume 2029, page 421, and a deed recorded in Allegheny County Deed Book Volume 1998, page 527, all dated April 30, 1920, made by said Company pursuant to agreement dated October 27, 1919, and approved by the Public Service Commission as evidenced by Certificate of Public Convenience issued February 17, 1920 (A.3280-1920).
8. All property and franchises of Altoona Gas Light & Fuel Company connected with manufacturing, distributing and supplying gas in Altoona, Hollidaysburg, and other adjoining towns and villages, by purchase, with approval of the Public Service Commission as evidenced by its Certificate of Public Convenience issued August 18, 1924 (A.11179-1924), from New York Trust Company of the City of New York, successor trustee under a mortgage given by the Altoona Gas Company (subsequently merged with the Altoona Gas Light & Fuel Company) and from Girard Trust Company, trustee under mortgage given by Altoona Gas Light & Fuel Company, at public sale held October 22, 1924, said properties being conveyed by New York Trust Company, Trustee, by indenture dated November 20, 1924, and

recorded in Blair County Deed Book Volume 328, page 692, and by Girard Trust Company, Trustee, by indenture dated November 21, 1924, recorded in Blair County Deed Book Volume 328, page 697.

9. All of the natural gas distribution system of the Laughner Oil & Gas Company upon the distribution side of the regulator on the Laughner Farm near New Sheffield, Hopewell Township, Beaver County, including all facilities for distribution of natural gas to Monaca, Colona, Monaca Heights, Wireton, Sough Heights, New Sheffield, and Glenwillard in Allegheny and Beaver Counties, by Bill of Sale and Deed of Assignment dated May 28, 1916, recorded in Beaver County Deed Book Volume 354, page 108, and in Allegheny County Deed Book Volume 2286, page 523, by Deed of Assignment dated January 31, 1927, recorded in Allegheny County Deed Book Volume 2290, page 636, and by Deed of Assignment dated January 31, 1927, recorded in Beaver County Deed Book Volume 358, page 337, all made pursuant to agreement dated January 2, 1926, and approved by the Public Service Commission as evidenced by Certificate of Public Convenience issued on May 30, 1926 (A.14227-1926).
10. All property of the Tyrone Gas & Water Company used or useful in producing, transporting, and marketing manufactured gas in Tyrone Borough, Blair County, conveyed by deed and Bill of Sale each dated May 24, 1932, and recorded respectively in Blair County Deed Book Volume 408, pages 10 and 11, made by said company pursuant to contract dated February 5, 1932, and approved by the Public Service Commission as evidenced by its Certificate of Public Convenience issued May 24, 1932 (A. 24379-1932).
11. All of the property of the Pennsylvania Electric Company related to the business of the purchase, transmission, distribution, and sale of natural gas in the city of Johnstown, Cambria County, and in adjacent boroughs and towns by purchase pursuant to an agreement dated April 6, 1945, approved by the Pennsylvania Public Utility Commission as evidenced by Certificate of Public Convenience and Necessity issued at Application Docket Nos. 64730 and 64731, said property conveyed deeds of assignment dated June 30, 1945, and recorded at Deed Book Volume 535, pages 358, 361, 364, and 366, respectively, in the Recorder's Office of Cambria County.
12. All of the property of the State Line Gas Company used in the business of the production, gathering, purchase, transmission, distribution, and sale of natural gas in Pennsylvania relative to service to the Borough of Point Marion and certain other communities in Green and Fayette Counties, by purchase pursuant to an agreement dated September 25, 1950, approved by the Pennsylvania Public Utility Commission as evidenced by a Certificate of Public Convenience and Necessity issued at Application Docket No. 76557 on February 13, 1951, conveyed by Bill of Sale and General Deed of Assignment dated April 1, 1951, recorded at Deed Book Volume 462, page 57, in the Recorder's Office of Greene County.

13. All of the property of the Union Heat and Light Company, purchased pursuant to an Agreement and Plan of Reorganization dated July 29, 1960, approved by the Pennsylvania Public Utility Commission as evidenced by a Certificate of Public Convenience and Necessity issued at Application Docket No. 87615, and in accordance with an order of the Securities and Exchange Commission of the United States of America in its file No. 70-3923, conveyed by several assignments and sale covering property in Mercer, Lawrence, and Butler Counties dated January 10, 1961, and one Assignment and Assumption dated February 16, 1961.

Peoples Natural Gas Company LLC acquired on October 31, 2018, certain facilities owned by Mountain Energy, Ltd. (“Mountain Energy”), and Leatherwood, Inc. (“Leatherwood”), used or useful in Mountain Energy’s provision of natural gas distribution service in Aleppo, Center, Freeport, Gray, and Richhill Townships, Greene County, Pennsylvania. With that acquisition, Peoples also accepted the transfer by Mountain Energy to Peoples of seventy-seven (77) utility customers previously served by Mountain Energy by means of the facilities transferred to Peoples. The abandonment of service to these customers by Mountain Energy, the conveyance of facilities from Mountain Energy and Leatherwood to Peoples, and the acquisition of the facilities and customers by Peoples were approved by the Public Utility Commission as evidenced by Certificates of Public Convenience issued in Docket Nos. A-2013-2396198, A-2013-2397326, A-2013-2397328, A-2015-2507377.

Peoples Gas Company is a limited liability company formed under the laws of the Commonwealth of Pennsylvania. Peoples Gas was an indirect subsidiary of SteelRiver Infrastructure Fund North America LP (“SRIFNA”) pursuant to a Certificate of Public Convenience issued by the Commission on May 23, 2011, at Docket No. A-2010-2210326, authorizing SRIFNA’s acquisition of T. W. Philips Gas and Oil Co. (“T. W. Philips”) by means of the acquisition of all outstanding T. W. Philips common stock by SRIFNA’s indirect subsidiary, LDC Holdings II LLC. The Commission subsequently approved the internal-reorganization and transfer of Peoples Gas from LDC Holdings II LLC, another indirect subsidiary of SRIFNA to PNG Companies in Docket No. A-2017-2624578, which was entered November 8, 2017.

1. T. W. Philips was incorporated on February 25, 1975 under the Pennsylvania Business Corporation Law (the Act of May 5, 1933, P. L. 364, as amended). At the closed of business on February 28, 1975, pursuant to the Pennsylvania Public Utility Commission’s Certificate of Public Convenience and Order dated December 16, 1974, and issued at Docket No. A-98887, T. W. Philips acquired all the gas utility assets and business previously carried on by a corporation named T. W. Phillips Gas and Oil Company.

On November 18, 2018, Essential Utilities, Inc., formally Aqua America, Inc., filed an application with the Pennsylvania Public Utility Commission to acquire Peoples Natural Gas Company LLC and Peoples Gas Company LLC by way of purchase of all of LDC Funding LLC’s assets. The application received final regulatory approval from the PUC on January 24, 2020 at Docket No. A-2018-3006061. Closing on the sale occurred on March 16, 2020.

January 28, 2019, Peoples Natural Gas filed a base rate case to request the consolidation of the base rates and accounting of the Peoples and Equitable divisions together into one unified company. On October 3, 2019, the Commission approved the Joint Petition for Settlement including the provision that terminated the requirement of maintaining separate books and records for the Peoples and Equitable Divisions. As a result, Peoples Natural Gas' books and records for the twelve months ended December 31, 2019 and thereafter are on a consolidated basis.

Additionally, on August 25, 2022, the Pennsylvania Public Utility Commission approved the Joint Application for Merger of Peoples Natural Gas Company LLC and Peoples Gas Company LLC at Docket No. A-2021-3029831 and A-2021-3029833. Effective January 1, 2023, Peoples Gas Company LLC was legally merged with and into Peoples Natural Gas Company LLC. The surviving legal entity is now Peoples Natural Gas Company LLC and the legal entity of Peoples Gas Company LLC, no longer exists. However, the companies continue to operate with separate tariffs and as separate divisions; Peoples Natural Gas Company LLC – Peoples Natural Gas Division and Peoples Natural Gas Company LLC – Peoples Gas Division.

**Peoples Natural Gas Company LLC  
Peoples Natural Gas Division and Peoples Gas Division  
Governmental Subdivisions Served with Population**

<u>County/Borough, City, or Township</u>	<u>Population</u>
<b><u>Allegheny County</u></b>	
Aleppo Township	1,825
Aspinwall Borough	2,916
Avalon Borough	4,762
Baldwin Borough	21,510
Bellevue Borough	8,311
Ben Avon Borough	1,918
Ben Avon Heights Borough	400
Bethel Park Municipality	33,577
Blawnox Borough	1,454
Brackenridge Borough	3,240
Braddock Borough	1,721
Braddock Hills Borough	1,730
Brentwood Borough	10,082
Bridgeville Borough	4,804
Carnegie Borough	8,134
Chalfant Borough	748
Cheswick Borough	1,672
Churchill Borough	3,157
Clairton City	6,181
Collier Township	8,935
Coraopolis Borough	5,599
Crafton Borough	6,099
Crescent Township	2,488
Dormont Borough	8,244
Dravosburg Borough	1,612



<b>County/Borough, City, or Township</b>	<b>Population</b>
Duquesne City	5,254
East Deer Township	1,490
East McKeesport Borough	2,076
East Pittsburgh Borough	1,927
Edgewood Borough	3,145
Elizabeth Borough	1,398
Elizabeth Township	12,982
Emsworth Borough	2,525
Etna Borough	3,437
Fawn Township	2,210
Findlay Township	6,372
Forest Hills Borough	6,429
Forward Township	3,070
Fox Chapel Borough	5,343
Franklin Park Borough	15,479
Frazer Township	1,161
Glassport Borough	4,475
Greentree Borough	4,941
Hampton Township	18,479
Harmar Township	3,133
Harrison Township	10,157
Heidelberg Borough	1,288
Homestead Borough	2,884
Indiana Township	7,254
Ingram Borough	3,391
Jefferson Hills Borough	12,424
Kennedy Township	8,701
Kilbuck Township	773
Liberty Borough	2,355
Lincoln Borough	932
Marshall Township	10,080
McCandless Township	29,698
McKees Rocks Borough	5,920
McKeesport City	17,727
Millvale Borough	3,376
Monroeville Municipality	28,640
Moon Township	27,240
Mt. Lebanon Township	34,075

<b>County/Borough, City, or Township</b>	<b>Population</b>
Mt. Oliver Borough	3,394
Munhall Borough	10,774
North Braddock Borough	4,320
North Fayette Township	16,167
North Versailles Township	10,074
O'Hara Township	9,284
Oakmont Borough	6,758
Ohio Township	7,178
Penn Hills Borough	41,059
Pine Township	14,691
Pitcairn Borough	3,101
Pittsburgh City	302,971
Pleasant Hills Borough	8,504
Plum Borough	27,144
Port Vue Borough	3,680
Rankin Borough	1,896
Reserve Township	3,255
Richland Township	11,942
Robinson Township	15,503
Ross Township	33,567
Rosslyn Farms Borough	441
Scott Township	17,649
Sewickley Heights Borough	857
Sewickley Hills Borough	689
Shaler Township	28,132
Sharpsburg Borough	3,187
South Fayette Township	18,358
South Park Township	13,727
South Versailles Township	310
Springdale Borough	3,400
Springdale Township	1,540
Stowe Township	6,426
Swissvale Borough	8,624
Tarentum Borough	4,352
Thornburg Borough	466
Trafford Borough	90
Turtle Creek Borough	5,114
Upper St. Clair Township	21,160

<b>County/Borough, City, or Township</b>	<b>Population</b>
Verona Borough	2,492
Versailles Borough	1,476
Wall Borough	519
West Deer Township	12,262
West Elizabeth Borough	403
West Homestead Borough	1,872
West Mifflin Borough	19,589
West View Borough	6,685
Whitaker Borough	1,179
White Oak Borough	7,630
Whitehall Borough	15,064
Wilkins Township	6,350
Wilkesburg Borough	14,349
Wilmerding Borough	1,781
<b><u>Armstrong County</u></b>	
Apollo Borough	1,615
Applewold Borough	334
Atwood Borough	112
Bethel Township	1,098
Boggs Township	817
Bradys Bend Township	784
Burrell Township	656
Cadogan Township	345
Cowanshannock Township	2,741
Dayton Borough	549
East Franklin Township	3,816
Elderton Borough	334
Ford City Borough	2,859
Ford Cliff Borough	361
Freeport Borough	1,736
Gilpin Township	2,411
Hovey Township	74
Kiskiminetas Township	4,605
Kittanning Borough	3,921
Kittanning Township	2,035
Leechburg Borough	2,149

<b>County/Borough, City, or Township</b>	<b>Population</b>
Madison Township	824
Mahoning Township	1,404
Manor Township	4,179
Manorville Borough	382
North Apollo Borough	1,252
North Buffalo Township	2,699
Parker City	695
Parks Township	2,472
Pine Township	351
Plumcreek Township	2,112
Rayburn Township	1,775
Redbank Township	974
Rural Valley Borough	826
South Bend Township	1,006
South Buffalo Township	2,709
Sugarcreek Township	1,350
Valley Township	656
Washington Township	895
Wayne Township	1,296
West Franklin Township	1,701
West Kittanning Borough	1,192
Worthington Borough	594

### **Beaver County**

Aliquippa City	9,238
Beaver Borough	4,438
Brighton Township	8,790
Center Township	11,648
Chippewa Township	8,042
Darlington Township	1,818
Franklin Township	3,882
Hopewell Township	13,495
Independence Township	2,248
Industry Borough	1,838
Marion Township	798
Midland Borough	2,433
Monaca Borough	5,625

<b>County/Borough, City, or Township</b>	<b>Population</b>
New Sewickley Township	7,183
Ohioville Borough	3,349
Potter Township	520
Raccoon Township	2,793
Shippingport Borough	160
South Beaver Township	2,680
South Heights Borough	384
Vanport Township	1,295
<b><u>Blair County</u></b>	
Allegheny Township	6,585
Altoona City	43,963
Antis Township	6,478
Bellwood Borough	1,827
Blair Township	4,783
Duncansville Borough	1,255
Frankstown Township	7,399
Greenfield Township	3,788
Hollidaysburg Borough	5,641
Logan Township	12,413
Snyder Township	3,344
Tyrone Borough	5,480
<b><u>Butler County</u></b>	
Adams Township	14,844
Bruin Borough	423
Buffalo Township	7,900
Butler City	13,502
Butler Township	17,230
Callery Borough	364
Center Township	7,899
Cherry Township	1,054
Clearfield Township	2,427
Clinton Township	2,907
Concord Township	1,409
Connoquenessing Borough	668

<b>County/Borough, City, or Township</b>	<b>Population</b>
Connoquenessing Township	4,263
Cranberry Township	33,096
Donegal Township	1,823
East Butler Borough	764
Evans City Borough	1,737
Fairview Borough	180
Fairview Township	1,940
Forward Township	3,164
Franklin Township	2,598
Harmony Borough	942
Jackson Township	4,883
Jefferson Township	5,212
Lancaster Township	2,745
Marion Township	1,167
Mars Borough	1,458
Middlesex Township	6,820
Muddy Creek Township	2,207
Oakland Township	2,769
Parker Township	573
Penn Township	4,990
Petrolia Borough	179
Portersville Borough	231
Prospect Borough	1,123
Saxonburg Borough	1,426
Seven Fields Borough	2,919
Slippery Rock Borough	3,081
Slippery Rock Township	6,806
Summit Township	4,504
Valencia Borough	537
Washington Township	1,288
Winfield Township	3,361
Worth Township	1,400
Zelienople Borough	3,912
<b><u>Cambria County</u></b>	
Adams Township	5,752
Allegheny Township	2,815

<b>County/Borough, City, or Township</b>	<b>Population</b>
Blacklick Township	1,876
Brownstown Borough	696
Cambria Township	5,814
Conemaugh Township	1,941
Cresson Borough	1,525
Cresson Township	2,839
Croyle Township	2,307
Dale Borough	1,008
East Taylor Township	2,422
Ebensburg Borough	3,404
Ferndale Borough	1,547
Franklin Borough	278
Gallitzin Borough	1,536
Geistown Borough	2,363
Jackson Township	4,236
Johnstown City	18,411
Lorain Borough	589
Loretto Borough	1,196
Lower Yoder Township	2,388
Middle Taylor Township	660
Munster Township	653
Nanty-Glo Borough	2,511
Portage Borough	2,459
Portage Township	3,432
Richland Township	12,233
Sankertown Borough	630
Southmont Borough	2,045
Stonycreek Township	2,771
Susquehanna Township	1,889
Upper Yoder Township	5,147
Washington Township	832
West Carroll Township	1,186
West Taylor Township	729
Westmont Borough	4,982
<b><u>Clarion County</u></b>	
Clarion Township	3,645
Limestone Township	1,871
Madison Township	1,157

<b><u>County/Borough, City, or Township</u></b>	<b><u>Population</u></b>
Monroe Township	1,487
Piney Township	399
Porter Township	1,289
Redbank Township	1,332
Sligo Borough	681
Toby Township	982
<b><u>Clearfield County</u></b>	
Bell Township	687
Burnside Township	1,243
<b><u>Fayette County</u></b>	
Belle Vernon Borough	1,024
Fairchance Borough	1,890
Fayette City Borough	502
Franklin Township	2,378
Georges Township	6,346
German Township	4,669
Jefferson Township	2,004
Luzerne Township	5,586
Masontown Borough	3,276
Menallen Township	4,098
North Union Township	11,828
Perry Township	2,338
Point Marion Borough	1,156
Saltlick Township	3,037
Springhill Township	2,722
Stewart Township	623
Washington Township	3,894
Wharton Township	3,355
<b><u>Greene County</u></b>	
Aleppo Township	429
Carmichaels Borough	432
Center Township	1,113



<b>County/Borough, City, or Township</b>	<b>Population</b>
Clarksville Borough	203
Cumberland Township	6,383
Dunkard Township	2,177
Franklin Township	7,056
Freeport Township	269
Gilmore Township	234
Greene Township	401
Jackson Township	381
Jefferson Borough	253
Jefferson Township	2,351
Monongahela Township	1,480
Morgan Township	2,335
Morris Township	564
Perry Township	1,396
Richhill Township	775
Springhill Township	319
Washington Township	932
Wayne Township	1,025
Waynesburg Borough	4,006
Whiteley Township	569

### **Indiana County**

Armstrong Township	2,761
Banks Township	899
Black Lick Township	1,117
Blairsville Borough	3,214
Brush Valley Township	1,675
Buffington Township	1,225
Burrell Township	3,491
Canoe Township	1,432
Center Township	4,391
Cherryhill Township	2,445
Conemaugh Township	2,060
Creekside Borough	288
East Mahoning Township	965
East Wheatfield Township	2,136
Ernest Borough	417

<b>County/Borough, City, or Township</b>	<b>Population</b>
Glen Campbell Borough	256
Grant Township	626
Homer City Borough	1,730
Indiana Borough	14,044
Marion Center Borough	405
Montgomery Township	1,430
North Mahoning Township	1,331
Pine Township	1,860
Plumville Borough	255
Rayne Township	2,786
Saltsburg Borough	780
Shelocta Borough	102
Smicksburgh Borough	56
South Mahoning Township	1,825
Washington Township	1,649
West Mahoning Township	1,324
West Wheatfield Township	2,142
White Township	15,336
Young Township	1,688

### **Jefferson County**

Beaver Township	465
Bell Township	2,010
Big Run Borough	647
Clover Township	432
Eldred Township	1,271
Gaskill Township	673
Henderson Township	1,940
Knox Township	1,011
McCalmont Township	1,137
Oliver Township	1,000
Perry Township	1,248
Pine Creek Township	1,323
Porter Township	295
Punxsutawney Borough	5,769
Ringgold Township	773
Rose Township	1,156

<b><u>County/Borough, City, or Township</u></b>	<b><u>Population</u></b>
Timblin Borough	147
Union Township	844
Warsaw Township	1,368
Washington Township	1,892
Winslow Township	2,546
Worthville Borough	80
Young Township	1,711
<b><u>Lawrence County</u></b>	
Enon Valley Borough	301
Hickory Township	2,320
Little Beaver Township	1,224
Neshannock Township	9,843
New Wilmington Borough	2,092
Pulaski Township	3,102
Scott Township	2,176
Volant Borough	126
Washington Township	711
Wilmington Township	2,663
<b><u>Mercer County</u></b>	
East Lackawannock Township	1,669
Findley Township	2,843
Grove City Borough	7,871
Lake Township	699
Liberty Township	1,405
Pine Township	4,806
Sandy Lake Borough	649
Sandy Lake Township	1,202
Shenango Township	3,522
Springfield Township	1,853
Stoneboro Borough	945
Wilmington Township	1,420
Wolf Creek Township	718

<b>County/Borough, City, or Township</b>	<b>Population</b>
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**Somerset County**

Boswell Borough	1,224
Conemaugh Township	6,760
Jefferson Township	1,426
Jenner Township	3,710
Middlecreek Township	832
Seven Springs Borough	26
Somerset Township	12,083

**Venango County**

Clinton Township	953
Irwin Township	1,253

**Washington County**

Amwell Township	3,679
Beallsville Borough	393
Bentleyville Borough	2,352
Burgettstown Borough	1,425
California Borough	5,362
Carroll Township	5,380
Cecil Township	14,609
Centerville Borough	3,256
Chartiers Township	8,632
Cokeburg Borough	629
Cross Creek Township	1,371
Deemston Borough	754
Donora Borough	4,569
East Bethlehem Township	2,311
East Finley Township	1,288
Ellsworth Borough	945
Fallowfield Township	4,099
Finleyville Borough	376
Hanover Township	2,416
Jefferson Township	1,119
Monongahela City	4,159
Morris Township	909

<b>County/Borough, City, or Township</b>	<b>Population</b>
Mt. Pleasant Township	3,290
New Eagle Borough	2,049
North Bethlehem Township	1,553
North Strabane Township	15,700
Nottingham Township	2,941
Peters Township	22,946
Robinson Township	1,707
Smith Township	4,233
Somerset Township	2,581
South Franklin Township	2,868
South Strabane Township	9,613
Union Township	5,374
West Bethlehem Township	1,291
West Pike Run Township	1,547

### **Westmoreland County**

Adamsburg Borough	142
Allegheny Township	8,328
Arnold City	4,772
Avonmore Borough	900
Bell Township	2,080
Bolivar Borough	435
Delmont Borough	2,596
Derry Borough	2,639
Derry Township	13,631
Donegal Township	2,192
East Huntingdon Township	7,721
East Vandergrift Borough	602
Export Borough	894
Fairfield Township	2,046
Greensburg City	14,976
Hempfield Township	41,466
Hunker Borough	310
Hyde Park Borough	509
Irwin Borough	3,902
Jeannette City	8,780
Latrobe Borough	8,060

<b>County/Borough, City, or Township</b>	<b>Population</b>
Ligonier Borough	1,513
Ligonier Township	6,056
Lower Burrell City	11,758
Loyalhanna Township	2,088
Manor Borough	3,585
Monessen City	6,876
Mt. Pleasant Township	10,119
Murrysville Municipality	21,006
New Alexandria Borough	501
New Florence Borough	671
New Kensington City	12,170
North Belle Vernon Borough	1,873
North Huntingdon Township	31,880
North Irwin Borough	823
Oklahoma Borough	788
Penn Township	20,079
Rostraver Township	11,393
Salem Township	6,093
South Greensburg Borough	2,135
South Huntingdon Township	5,418
Southwest Greensburg Borough	2,219
St. Clair Township	1,340
Trafford Borough	3,227
Unity Township	21,606
Upper Burrell Township	2,164
Vandergrift Borough	5,075
Washington Township	6,883
West Leechburg Borough	1,269
Youngstown Borough	252
Youngwood Borough	2,975

Source: Pennsylvania Department of Community and Economic Development 2023  
Population Estimates

**Peoples Natural Gas Company LLC**  
§ 53.53 I.C

2. Provide an overall system map, including and labeling all measuring and regulating stations, storage facilities, production facilities, transmission and distribution mains, by size, and all interconnections with other utilities and pipelines.

\* \* \* \* \*

For security reasons, Peoples' is requesting Highly Confidential treatment of the answer to this question. Our system map will be made available for inspection upon request and the execution of a confidentiality agreement.

**Peoples Natural Gas Company LLC**  
§ 53.53 IV.B

8. Supply a map showing the Gas System Facilities and Gas Service Areas. The map should include transmission lines, distribution lines, other companies' lines interconnecting with the interconnecting points clearly designated, major compressor stations, gas storage areas and gas storage lines. The normal direction of gas flow within the transmission system should be indicated by arrows. Separate service areas within the system should be clearly designated.

\* \* \* \* \*

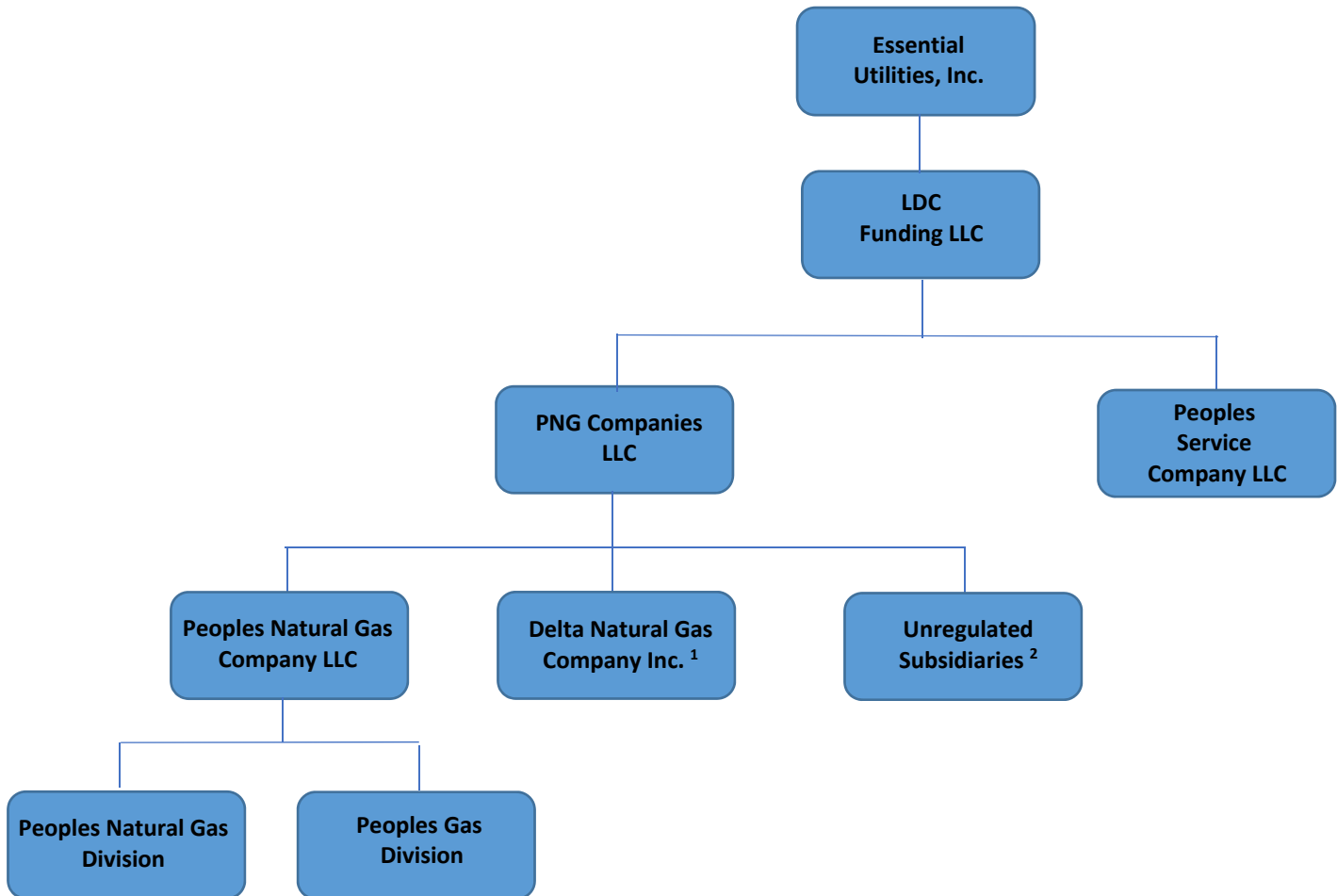
For security reasons Peoples has requested Highly Confidential treatment of the answer to this question. Our system map will be made available for inspection upon request and the execution of a confidentiality agreement.



**Peoples Natural Gas Company LLC**  
§ 53.53 II.A

24. Attach chart explaining Company's corporate relationship to its affiliates (System Structure).

\* \* \* \* \*



<sup>1</sup> - Includes the former Peoples Gas KY LLC

<sup>2</sup> - The other subsidiaries consist of Peoples Homeworks LLC; PNG Gathering LLC; Delta Resources, LLC; Delgasco, LLC and Enpro, LLC.

**Peoples Natural Gas Company LLC**  
§ 53.53 II.A

1. Provide capitalization and capitalization ratios for the last five-year period and projected through the next two years. (With short-term debt and without short-term debt.) (Company, Parent and System (consolidated)).
  - a. Provide year-end interest coverages before and after taxes for the last three years and at latest date. (Indenture and SEC Bases.) (Company, Parent and System (consolidated)).
  - b. Provide year-end preferred stock dividend coverages for last three years and at latest date (Charter and SEC bases).

\* \* \* \* \*

- a. Please see Exhibit No. 18, ROR-23 for both Peoples and Parent information.
- b. Neither Peoples Natural Gas, Peoples Gas nor PNG Companies have preferred stock.

**Peoples Natural Gas Company LLC**  
§ 53.53 II.A

2. Provide latest quarterly financial report (Company and Parent).

\* \* \* \* \*

See Attachment 1 for the combined comparative balances sheet of Peoples Natural Gas Division (1000) and Peoples Gas Division (3100) at September 30, 2023 and September 30, 2022.

See Attachment 2 for the combined comparative income statement of Peoples Natural Gas Division (1000) and Peoples Gas Division (3100) for the three months ended September 30, 2023 and September 30, 2022.

See Attachment 3 for the combined comparative income statement of Peoples Natural Gas Division (1000) and Peoples Gas Division (3100) for the nine months ended September 30, 2023 and September 30, 2022.

The parent information is confidential information and is contained in a separate book of the filing marked confidential information. This information will be provided to parties upon execution of a CONFIDENTIALITY AGREEMENT, to be circulated by the Company, pursuant to the terms of that agreement.

**Peoples Natural Gas Company LLC**  
**COMBINED**  
**Exhibit 16, Schedule 2**  
**Attachment 1: 53.53 II.A.2**  
**Comparative Balance Sheet**

Line No	Account	Description	SEPTEMBER 30, 2023	SEPTEMBER 30, 2022
<b>ASSETS &amp; OTHER DEBITS</b>				
UTILITY PLANT:				
1	101.0	Plant in Service	\$ 4,313,325,472	\$ 3,868,994,533
2	101.1	Property Under Capital Leases	\$ 26,671,154	\$ 32,411,614
3	102.0	Gas Plant Purchased or Sold	\$ -	\$ -
4	105.0	Plant Held for Future Use	\$ 4,940	\$ 4,940
5	114.0	Plant Acquisition Adjustments	\$ -	\$ -
6	106.0	Completed Construction not Classified-Gas	\$ 264,141,280	\$ 256,014,267
7	107.0	Construction Work in Progress	\$ 136,871,505	\$ 129,808,725
8	108.0	Accumulated Depreciation-Utility Plant	\$ (1,319,158,319)	\$ (1,258,008,571)
9	111.0	Accumulated Amortization-Utility Plant	\$ -	\$ -
10	117.3	Gas Stored in Reservoirs and Pipelines	\$ 51,833	\$ 51,833
11		<b>TOTAL UTILITY PLANT</b>	<b>\$ 3,421,907,865</b>	<b>\$ 3,029,277,341</b>
OTHER PROPERTY & INVESTMENTS:				
12	121.0	Non-Utility Property	\$ 17,172	\$ 17,172
13	122.0	Accumulated Depreciation-Non-Utility Property	\$ (9,322)	\$ (9,322)
14	124.0	Other Investments	\$ 4,500,002	\$ 4,500,002
15	128.0	Other Special Funds	\$ 248,000	\$ 248,000
16		<b>TOTAL OTHER PROPERTY &amp; INVESTMENTS</b>	<b>\$ 4,755,852</b>	<b>\$ 4,755,852</b>
CURRENT & ACCRUED ASSETS:				
17	131.0	Cash	\$ 1,530,670	\$ 1,410,825
18	134.0	Other Special Deposits	\$ 1,370,011	\$ 1,335,962
19	135.0	Working Funds	\$ -	\$ -
20	136.0	Temporary Cash Investments	\$ -	\$ -
21	141.0	Notes Receivable	\$ 63,821,566	\$ 66,337,628
22	142.0	Customer Accounts Receivable	\$ 63,748,101	\$ 63,087,300
23	143.0	Other Accounts Receivable	\$ 3,570,589	\$ 3,178,582
24	144.0	Accumulated Provision for Uncollectible	\$ (41,987,944)	\$ (41,036,667)
25	145.0	Notes Receivable from Associated Companies	\$ -	\$ 432,612
26	146.0	Accounts Receivable from Associated Companies	\$ 55,102,202	\$ 2,971,874
27	154.0	Plant Materials & Operating Supplies	\$ 5,548,709	\$ 5,486,160
28	164.1	Gas Stored - Current	\$ 71,565,971	\$ 165,802,491
29	165.0	Prepayments	\$ 5,997,918	\$ 4,139,976
30	173.0	Accrued Utility Revenues	\$ 11,174,938	\$ 17,777,976
31	174.0	Miscellaneous Current & Accrued Assets	\$ 142,032	\$ 1,938,373
32	175.0	Derivative Instrument Assets-Current Portion	\$ -	\$ -
33		<b>TOTAL CURRENT &amp; ACCRUED ASSETS</b>	<b>\$ 241,584,763</b>	<b>\$ 292,863,092</b>
DEFERRED DEBITS:				
34	181.0	Unamortized Debt Expense	\$ 6,310,079	\$ 3,416,783
35	182.3	Other Regulatory Assets	\$ 527,906,542	\$ 391,845,606
36	186.0	Miscellaneous Deferred Debits	\$ 18,650,325	\$ 11,993,714
37	190.0	Accumulated Deferred Income Taxes	\$ 210,932,660	\$ 2
38	191.0	Unrecovered Purchased Gas Costs	\$ (67,118,205)	\$ 26,435,205
39		<b>TOTAL DEFERRED DEBITS</b>	<b>\$ 696,681,401</b>	<b>\$ 433,691,310</b>
40		<b>TOTAL ASSETS &amp; OTHER DEBITS</b>	<b>\$ 4,364,929,881</b>	<b>\$ 3,760,587,595</b>

**Peoples Natural Gas Company LLC**  
**COMBINED**  
**Exhibit 16, Schedule 2**  
**Attachment 1: 53.53 II.A.2**  
**Comparative Balance Sheet**

Line No	Account	Description	SEPTEMBER 30, 2023	SEPTEMBER 30, 2022
<b>LIABILITIES &amp; OTHER CREDITS</b>				
PROPRIETARY CAPITAL:				
41	201.0	Common Stock Issued	\$ -	\$ -
42	211.0	Miscellaneous Paid-In Capital	\$ 1,189,250,800	\$ 1,189,250,800
43	216.0	Unappropriated Retained Earnings	\$ 591,508,267	\$ 378,680,774
44	219.0	Accumulated Other Comprehensive Income	\$ -	\$ -
45		<b>TOTAL PROPRIETARY CAPITAL</b>	<b>\$ 1,780,759,067</b>	<b>\$ 1,567,931,574</b>
LONG-TERM DEBT:				
46	223.0	Advances from Associated Companies	\$ 1,102,829,200	\$ 1,044,393,781
47	225.0	Unamortized Premium on Long-Term Debt	\$ 311,671	\$ -
48		<b>TOTAL LONG-TERM DEBT</b>	<b>\$ 1,103,140,871</b>	<b>\$ 1,044,393,781</b>
OTHER NON-CURRENT LIABILITIES:				
49	227.0	Obligations under Capital Lease-Noncurrent	\$ 24,993,606	\$ 29,865,020
50	228.2	Accumulated Provision for Injuries and Damages	\$ 1,226,128	\$ 1,826,128
51	228.3	Accumulated Provision for Pensions and Benefits	\$ 181,116	\$ 9,627,513
52	228.4	Accumulated Miscellaneous Operating Provision	\$ 295,895	\$ 295,894
53	230.0	Asset Retirement Obligation	\$ -	\$ 321,855
54		<b>TOTAL OTHER NON-CURRENT LIABILITIES</b>	<b>\$ 26,696,745</b>	<b>\$ 41,936,410</b>
CURRENT & ACCRUED LIABILITIES:				
55	232.0	Accounts Payable	\$ 121,346,367	\$ 146,415,397
56	233.0	Notes Payable to Associated Companies	\$ 227,098,555	\$ 204,542,254
57	234.0	Accounts Payable to Associated Companie	\$ 137,182,873	\$ 129,930,378
58	235.0	Customer Deposits	\$ 3,745,257	\$ 3,964,293
59	236.0	Taxes Accrued	\$ (28,224,669)	\$ 2,916,203
60	237.0	Interest Accrued	\$ 56,596	\$ 52,169
61	238.0	Dividends Declared	\$ -	\$ -
62	241.0	Tax Collections Payable	\$ (76,147)	\$ 170,815
63	242.0	Miscellaneous Current & Accrued Liabilities	\$ 44,868,394	\$ 37,528,317
64	243.0	Obligations under Capital Lease-Current	\$ 6,275,281	\$ 8,016,773
65	244.0	Derivative Instrument Liabilities-Current	\$ -	\$ -
66		<b>TOTAL CURRENT &amp; ACCRUED LIABILITIES</b>	<b>\$ 512,272,507</b>	<b>\$ 533,536,599</b>
DEFERRED CREDITS:				
67	252.0	Customer Advances for Construction	\$ 4,052,376	\$ 3,244,348
68	255.0	Accumulated Deferred Investment Tax Credit	\$ -	\$ -
69	253.0	Other Deferred Credits	\$ 7,945,885	\$ 11,075,788
70	254.0	Other Regulatory Liabilities	\$ 242,508,249	\$ 255,468,230
71	282.0	Accumulated Deferred Income Taxes-Other Property	\$ 598,651,134	\$ 569,831,845
72	283.0	Accumulated Deferred Income Taxes-Other	\$ 88,903,047	\$ (266,830,980)
73		<b>TOTAL DEFERRED CREDITS</b>	<b>\$ 942,060,691</b>	<b>\$ 572,789,231</b>
74		<b>TOTAL LIABILITIES &amp; OTHER CREDITS</b>	<b>\$ 4,364,929,881</b>	<b>\$ 3,760,587,595</b>

Peoples Natural Gas Company LLC  
Combined  
Exhibit 16, Schedule 2  
Attachment 2: 53.53 II.A.2  
Comparative Quarterly Income Statement  
Three Months Ended September 30:

Line No	Account	Description	2023 Combined (1)	2022 Combined (2)
		<b>Operating Revenues (400):</b>		
1	480.0	Residential Sales	\$ 42,372,085.53	\$ 61,356,699.07
2	481.0	Commercial and Industrial Sales	7,138,851.42	13,158,911.86
3	483.0	Sales for Resale	600,338.72	994,405.73
4		<b>Sales of Gas (480-484)</b>	<b>\$ 50,111,275.67</b>	<b>\$ 75,510,016.66</b>
5	487.0	Forfeited Discounts	\$ 1,114,002.87	\$ 1,219,705.43
6	488.0	Miscellaneous Service Revenues	249,891.00	187,966.00
7	489.1	Revenues from Transportation of Gas of Others Through Gathering Facility	1,654,123.06	1,832,907.46
8	489.3	Revenues from Transportation of Gas of Others Through Distribution Facility	24,717,137.22	24,554,716.31
9	489.4	Revenues from Storing Gas of Others	-	-
10	493.0	Rent from Gas Property	27,116.42	108,828.25
11	495.0	Other Gas Revenues	2,912,365.22	1,194,179.32
12	496.0	Provision for Rate Refunds	1,227,115.38	1,318,188.00
13		<b>Other Operating Revenues (485-496)</b>	<b>\$ 31,901,751.17</b>	<b>\$ 30,416,490.77</b>
14		<b>Total Operating Revenues (400)</b>	<b>\$ 82,013,026.84</b>	<b>\$ 105,926,507.43</b>
		<b>Gas Production Operating Expense:</b>		
		<b>Natural Gas Production Operation Expense</b>		
15	750.0	Supervision and engineering	\$ -	\$ 174.42
16	751.0	Production maps and records	-	-
17	752.0	Gas wells expenses	-	-
18	753.0	Field lines expenses	369,771.33	299,873.03
19	754.0	Field compressor station expenses	635,512.06	587,061.04
20	755.0	Field compressor station fuel and power	407,760.56	1,131,047.19
21	756.0	Field measuring and regulating station expenses	72,782.90	80,804.94
22	758.0	Gas well royalties	-	-
23	759.0	Other expenses	22,526.67	16,762.54
24	760.0	Rents	631.00	631.00
25		<b>Natural Gas Production and Gathering Operation Expense</b>	<b>\$ 1,508,984.52</b>	<b>\$ 2,116,354.16</b>
26	800.1	Natural gas well-head purchases - intercompany	\$ -	\$ -
27	801.0	Natural gas field line purchases	1,913,485.35	13,823,549.80
28	803.0	Natural gas transmission line purchases	25,784,089.08	121,361,140.43
29	804.0	Natural gas city gate purchases	394,012.36	2,863,691.79
30	805.0	Other gas purchases	-	-
31	805.1	Purchase gas cost adjustments	(16,614,344.53)	(25,203,744.44)
32	806.0	Exchange gas	(7,130.59)	(505,243.92)
33	807.1	Well expense - Purchased gas	-	-
34	807.5	Other purchases gas expense	-	-
35	808.1	Gas withdrawn from storage—Debit	297,568.51	435,499.18
36	808.2	Gas delivered to storage—Credit	(13,906,443.25)	(90,614,372.50)
37	810.0	Gas used for compressor station fuel—Credit	(605,674.24)	(1,773,366.22)
38	812.0	Gas used for other utility operations—Credit	(9,715.44)	(46,263.07)

Peoples Natural Gas Company LLC  
Combined  
Exhibit 16, Schedule 2  
Attachment 2: 53.53 II.A.2  
Comparative Quarterly Income Statement  
Three Months Ended September 30:

Line No	Account	Description	2023 Combined (1)	2022 Combined (2)
39	813.0	Other gas supply expenses	331,557.46	329,202.43
40		<b>Other Gas Supply Operation Expenses</b>	<b>\$ (2,422,595.29)</b>	<b>\$ 20,670,093.48</b>
41		<b>Total Gas Production Operation Expense</b>	<b>\$ (913,610.77)</b>	<b>\$ 22,786,447.64</b>
 <b>Nat Gas Storage, Terminating and Processing Operation Expenses:</b>				
42	814.0	Operation supervision and engineering	\$ 9,335.79	\$ 9,036.26
43	816.0	Wells expenses	-	38.12
44	817.0	Lines expenses	2,198.36	1,819.96
45	818.0	Compressor station expenses	533,250.03	366,946.04
46	819.0	Compressor station fuel and power	47,032.06	200,298.65
47	820.0	Measuring and regulating station expenses	533.02	389.94
48	823.0	Gas losses	-	-
49	824.0	Other expenses	111.98	174.31
50	825.0	Storage wells royalties	1,587.23	1,604.32
51	826.0	Rents	-	-
52		<b>Underground Storage Operation Expense</b>	<b>\$ 594,048.47</b>	<b>\$ 580,307.60</b>
53	850.0	Operation supervision and engineering	\$ 65,350.62	\$ 63,293.31
54	853.0	Compressor station labor and expenses	61,178.48	148,263.44
55	854.0	Gas Transmission Op - Compressor Sta Fuel	150,881.62	442,020.38
56	856.0	Mains expenses	318,863.76	419,617.47
57	857.0	Measuring and regulating station expenses	87,104.22	71,178.95
58	858.0	Transmission and compression of gas by others	14,840,745.68	16,643,076.02
59	859.0	Other expenses	25,239.96	13,567.31
60	860.0	Rents	15,400.40	15,990.62
61		<b>Gas Transmission Operations Expense</b>	<b>\$ 15,564,764.74</b>	<b>\$ 17,817,007.50</b>
62	870.0	Operation supervision and engineering	\$ (767,146.67)	\$ (992,368.80)
63	871.0	Distribution load dispatching	-	-
64	874.0	Mains and services expenses	3,684,518.75	3,465,503.39
65	875.0	Measuring and regulating station expenses—General	805,203.15	864,578.66
66	877.0	Measuring and regulating station expenses—City gate check stations	-	-
67	878.0	Meter and house regulator expenses	1,921,222.19	1,804,689.07
68	879.0	Customer installations expenses	971,255.43	923,287.41
69	880.0	Other expenses	818,198.98	839,592.19
70	881.0	Rents	40,415.93	49,231.16
71		<b>Gas Distribution Operations Expense</b>	<b>\$ 7,473,667.76</b>	<b>\$ 6,954,513.08</b>
72	901.0	Supervision		
73	902.0	Meter reading expenses	596,572.51	678,679.03
74	903.0	Customer records and collection expenses	4,910,123.88	4,629,840.31

Peoples Natural Gas Company LLC  
Combined  
Exhibit 16, Schedule 2  
Attachment 2: 53.53 II.A.2  
Comparative Quarterly Income Statement  
Three Months Ended September 30:

Line No	Account	Description	2023 Combined (1)	2022 Combined (2)
75	904.0	Uncollectible accounts	3,071,099.07	3,695,586.71
76		<b>Customer Accounts Expense</b>	<b>\$ 8,577,795.46</b>	<b>\$ 9,004,106.05</b>
77	907.0	Supervision	\$ (224,288.19)	\$ (5,000.14)
78	908.0	Customer assistance expenses	(814,996.31)	1,413,706.93
79	909.0	Informational advertising expenses	-	-
80	910.0	Miscellaneous customer service expenses	-	-
81		<b>Customer Service and Informational Expense</b>	<b>\$ (1,039,284.50)</b>	<b>\$ 1,408,706.79</b>
82	911.0	Supervision	\$ 4,154.38	\$ 7,482.09
83	912.0	Demonstrating and selling expenses	65,196.58	148,344.59
84	913.0	Promotional advertising expenses	-	-
85	916.0	Miscellaneous sales promotion expenses	-	-
86		<b>Sales Expense</b>	<b>\$ 69,350.96</b>	<b>\$ 155,826.68</b>
87	920.0	Administrative and general salaries	\$ 3,170,784.22	\$ 3,941,056.14
88	921.0	Office supplies and expenses	8,028,557.63	2,875,252.86
89	922.0	Administrative expenses transferred—Credit	(15,574,593.16)	(11,745,515.04)
90	923.0	Outside service employed	6,633,730.37	6,653,800.37
91	924.0	Property insurance	283,966.33	142,778.55
92	925.0	Injuries and damages	2,153,482.90	3,140,269.63
93	926.0	Employee pensions and benefits	4,959,873.58	5,379,743.59
94	928.0	Regulatory commission expenses	(1,109,404.60)	1,000.00
95	930.1	Institutional or goodwill advertising expense	384,729.02	544,572.39
96	930.2	Miscellaneous general expense	252,130.35	116,189.95
97	931.0	Rents	883,624.82	1,455,900.30
98		<b>Administrative and General Operations Expense</b>	<b>\$ 10,066,881.46</b>	<b>\$ 12,505,048.74</b>
99		<b>Total Operation Expenses (401)</b>	<b>\$ 40,393,613.58</b>	<b>\$ 71,211,964.08</b>
		<b>Maintenance Expenses (402)</b>		
		<b>Gas Production Maintenance Expenses</b>		
100	762.0	Maintenance of structures and improvements	\$ 13,010.76	\$ 12,133.62
101	763.0	Maintenance of producing gas wells	15,334.34	-
102	764.0	Maintenance of field lines	1,174,020.25	1,112,724.95
103	765.0	Maintenance of field compressor station equipment	415,654.49	491,138.22
104	766.0	Maintenance of field measuring and regulating station equipment	32,312.60	33,498.73
105	769.0	Maintenance of other equipment	5,239.69	3,974.21
106		<b>Natural Gas Production and Gathering Maintenance Expense</b>	<b>\$ 1,655,572.13</b>	<b>\$ 1,653,469.73</b>
107	787.0	Maintenance of pipe lines	\$ -	\$ -
108		<b>Natural Gas Production Maintenance Expense</b>	<b>\$ -</b>	<b>\$ -</b>
109	831.0	Maintenance of structures and improvements	\$ 423.78	\$ 294.83
110	832.0	Maintenance of reservoirs and wells	7,748.85	12.71



Peoples Natural Gas Company LLC  
Combined  
Exhibit 16, Schedule 2  
Attachment 2: 53.53 II.A.2  
Comparative Quarterly Income Statement  
Three Months Ended September 30:

Line No	Account	Description	2023 Combined (1)	2022 Combined (2)
111	833.0	Maintenance of lines	14,655.36	10,191.16
112	834.0	Maintenance of compressor station equipment	188,950.20	146,741.22
113	835.0	Maintenance of measuring and regulating station equipment	266.92	284.44
	837.0	Maintenance of other equipment	32.75	50.63
115		<b>Underground Storage Maintenance Expense</b>	<b>\$ 212,077.86</b>	<b>\$ 157,574.99</b>
116	862.0	Maintenance of structures and improvements	\$ 11,110.72	\$ 11,121.74
117	863.0	Maintenance of mains	809,814.60	620,419.55
118	864.0	Maintenance of compressor station equipment	44,317.83	98,898.62
119	865.0	Maintenance of measuring and regulating station equipment	326,229.04	451,815.12
120	866.0	Maintenance of communication equipment	16,802.08	70,206.92
	867.0	Maintenance of other equipment	2,669.74	2,402.93
122		<b>Gas Transmission Maintenance Expense</b>	<b>\$ 1,210,944.01</b>	<b>\$ 1,254,864.88</b>
123	886.0	Maintenance of structures and improvements	\$ 1,692,600.89	\$ 1,312,336.76
124	887.0	Maintenance of mains	10,159,998.73	9,576,046.58
125	888.0	Maintenance of compressor station equipment	-	-
126	889.0	Maintenance of measuring and regulating station equipment—General	365,350.99	505,758.47
127	890.0	Maintenance of measuring and regulating station equipment—Industrial	-	-
128	891.0	Maintenance of measuring and regulating station equipment—City gate check station	-	-
129	892.0	Maintenance of services	769,777.58	648,917.25
130	893.0	Maintenance of meters and house regulators	71,076.07	84,348.16
131	894.0	Maintenance of other equipment	117,346.52	93,214.35
132		<b>Gas Distribution Maintenance Expense</b>	<b>\$ 13,176,150.78</b>	<b>\$ 12,220,621.57</b>
133	932.0	Maintenance of general plant	\$ 36,777.18	\$ 48,046.10
134		<b>Administrative and General Maintenance Expense</b>	<b>\$ 36,777.18</b>	<b>\$ 48,046.10</b>
135		<b>Total Maintenance Expenses (402)</b>	<b>\$ 16,291,521.96</b>	<b>\$ 15,334,577.27</b>
136	403.0	Depreciation expense	\$ 27,895,761.55	\$ 26,886,971.32
137		<b>Depreciation Expense (403)</b>	<b>\$ 27,895,761.55</b>	<b>\$ 26,886,971.32</b>
138	403.1	Depreciation Expense - Asset Retirement Obligation	\$ -	\$ -
139		<b>Depreciation Expense for Asset Retirement Obligation Costs (403.1)</b>	<b>\$ -</b>	<b>\$ -</b>
140	404.0	Amortization expense - Utility plant	\$ -	\$ -
141	404.2	Amortization of underground storage land and land rights	-	-
142		<b>Amortortization and Depletion of Utility Plant (404-405)</b>	<b>\$ -</b>	<b>\$ -</b>
143	407.3	Amortization Expense - Regulatory Debits	\$ -	\$ -
144		<b>Regulatory Debits (407.3)</b>	<b>\$ -</b>	<b>\$ -</b>
145	408.1	Taxes other than income taxes, utility operating income	\$ 4,285,131.76	\$ 2,525,535.18
146		<b>Taxes Other Than Income Taxes (408.1)</b>	<b>\$ 4,285,131.76</b>	<b>\$ 2,525,535.18</b>

Peoples Natural Gas Company LLC  
Combined  
Exhibit 16, Schedule 2  
Attachment 2: 53.53 II.A.2  
Comparative Quarterly Income Statement  
Three Months Ended September 30:

Line No	Account	Description	2023 Combined (1)	2022 Combined (2)
147	409.1	Income taxes, utility operating income	\$ (30,953,445.10)	\$ (5,320,003.92)
148	410.1	Provision for deferred income taxes, utility operating income	18,197,513.53	(2,613,200.82)
149	411.1	Provision for deferred income taxes--Credit, utility operating income	-	-
150	411.4	Investment tax credit adjustments, utility operations	-	-
151				
152		<b>Total Operating Expenses</b>	<b>\$ 76,110,097.28</b>	<b>\$ 108,025,843.11</b>
153		<b>NET UTILITY OPERATING INCOME</b>	<b>\$ 5,902,929.56</b>	<b>\$ (2,099,335.68)</b>
		<b>OTHER INCOME &amp; DEDUCTIONS</b>		
		<b>Other Income:</b>		
154	415.0	Revenues from merchandising, jobbing and contract work	\$ 1,784,130.14	\$ 1,608,623.62
155	416.0	Costs and expenses of merchandising, jobbing and contract work	(595,643.03)	(564,896.94)
156	417.0	Nonutility Operations - Revenue	3,761,211.89	3,468,914.73
157	417.1	Nonutility Operations - Expenses	(5,506,537.71)	(2,101,236.78)
158	419.0	Interest and dividend income	585,495.05	1,488,834.76
159	419.1	Allowance for other funds used during construction	539,144.21	430,492.68
160	421.0	Miscellaneous nonoperating income	87,723.35	(107,439.30)
161	421.1	Gain on Disposition of Property	-	-
162		<b>Total Other Income</b>	<b>\$ 655,523.90</b>	<b>\$ 4,223,292.77</b>
		<b>Other Income Deductions:</b>		
163	421.2	Loss on Disposition of Property	\$ -	\$ -
164	426.1	Donations	(4,526.55)	(372.59)
165	426.3	Penalties	(9,450.00)	(195,000.00)
166	426.4	Expenditures for certain civic, political and related activities	(108,256.92)	(27,882.70)
167	426.5	Other deductions	-	(5,669.93)
168		<b>Total Other Income Deductions</b>	<b>\$ (122,233.47)</b>	<b>\$ (228,925.22)</b>
		<b>Taxes Applicable to Other Income and Deductions</b>		
169	408.2	Taxes other than income taxes, other income and deductions	\$ -	\$ -
170	409.2	Income taxes, other income and deductions	-	-
171	410.2	Provision for deferred income taxes, other income and deductions	-	-
172	411.2	Provision for deferred income taxes--Credit, other income and deductions	-	-
173		<b>Total Taxes Applicable to Other Income/Deductions</b>	<b>\$ -</b>	<b>\$ -</b>
174		<b>NET OTHER INCOME AND DEDUCTIONS</b>	<b>\$ 533,290.43</b>	<b>\$ 3,994,367.55</b>
		<b>INTEREST CHARGES</b>		
175	427.0	Interest on long-term debt	\$ -	\$ -
176	428.0	Amortization of Debt Discount and Expense	(221,988.17)	(214,973.37)
177	430.0	Interest on debt to associated companies	(8,869,471.83)	(9,671,190.23)
178	431.0	Other interest expense	2,897,257.18	166,889.11
179	432.0	Allowance for borrowed funds used during construction--Credit	268,668.66	215,655.01

**Peoples Natural Gas Company LLC**  
**Combined**  
**Exhibit 16, Schedule 2**  
**Attachment 2: 53.53 II.A.2**  
**Comparative Quarterly Income Statement**  
**Three Months Ended September 30:**

Line No	Account	Description	2023 Combined (1)	2022 Combined (2)
180		<b>NET INTEREST CHARGES</b>	\$ (5,925,534.16)	\$ (9,503,619.48)
181		<b>TOTAL INCOME BEFORE EXTRAORDINARY INCOME</b>	\$ 510,685.83	\$ (7,608,587.61)
		<b>EXTRAORDINARY ITEMS</b>		
182	434.0	Extraordinary Income	\$ -	\$ -
183	435.0	Extraordinary deductions	-	-
184	409.3	Income taxes, extraordinary items. Net Income	-	-
185		<b>EXTRAORDINARY ITEMS AFTER TAXES</b>	\$ -	\$ -
186		<b>NET INCOME ( LOSS)</b>	\$ 510,685.83	\$ (7,608,587.61)

Peoples Natural Gas Company LLC  
Combined  
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Comparative Quarterly Income Statement  
Nine Months Ended September 30:

Line No	Account Description	2023 Combined (1)	2022 Combined (2)
	<b>Operating Revenues (400):</b>		
1	480.0 Residential Sales	\$ 387,407,207.53	\$ 419,452,950.20
2	481.0 Commercial and Industrial Sales	76,566,675.69	78,156,517.83
3	483.0 Sales for Resale	3,940,510.60	5,932,307.23
4	<b>Sales of Gas (480-484)</b>	<b>\$ 467,914,393.82</b>	<b>\$ 503,541,775.26</b>
5	487.0 Forfeited Discounts	\$ 5,282,055.76	\$ 4,354,007.79
6	488.0 Miscellaneous Service Revenues	848,057.00	649,036.00
7	489.1 Revenues from Transportation of Gas of Others Through Gathering Facility	4,955,513.42	5,180,507.55
8	489.3 Revenues from Transportation of Gas of Others Through Distribution Facility	120,721,921.16	136,729,570.72
9	489.4 Revenues from Storing Gas of Others	-	-
10	493.0 Rent from Gas Property	259,925.62	286,938.83
11	495.0 Other Gas Revenues	10,357,487.98	16,406,834.10
12	496.0 Provision for Rate Refunds	1,509,946.32	1,335,244.00
13	<b>Other Operating Revenues (485-496)</b>	<b>\$ 143,934,907.26</b>	<b>\$ 164,942,138.99</b>
14	<b>Total Operating Revenues (400)</b>	<b>\$ 611,849,301.08</b>	<b>\$ 668,483,914.25</b>
	<b>Gas Production Operating Expense:</b>		
	<b>Natural Gas Production Operation Expense</b>		
15	750.0 Supervision and engineering	\$ -	\$ 238.33
16	751.0 Production maps and records	-	-
17	752.0 Gas wells expenses	-	-
18	753.0 Field lines expenses	979,864.75	895,737.62
19	754.0 Field compressor station expenses	1,729,934.38	1,496,437.33
20	755.0 Field compressor station fuel and power	1,179,344.50	2,174,962.13
21	756.0 Field measuring and regulating station expenses	245,048.77	234,368.37
22	758.0 Gas well royalties	-	-
23	759.0 Other expenses	48,675.04	36,926.59
24	760.0 Rents	5,063.30	5,109.41
25	<b>Natural Gas Production and Gathering Operation Expense</b>	<b>\$ 4,187,930.74</b>	<b>\$ 4,843,779.78</b>
26	800.1 Natural gas well-head purchases - intercompany	\$ -	\$ -
27	801.0 Natural gas field line purchases	6,844,151.56	30,343,773.14
28	803.0 Natural gas transmission line purchases	101,702,690.31	320,243,378.50
29	804.0 Natural gas city gate purchases	3,896,823.92	7,196,951.93
30	805.0 Other gas purchases	-	-
31	805.1 Purchase gas cost adjustments	44,508,547.64	(22,697,535.66)
32	806.0 Exchange gas	(1,362,882.51)	(968,125.70)
33	807.1 Well expense - Purchased gas	-	-
34	807.5 Other purchases gas expense	-	-
35	808.1 Gas withdrawn from storage—Debit	85,841,872.92	52,330,156.74
36	808.2 Gas delivered to storage—Credit	(30,917,266.25)	(156,216,277.78)
37	810.0 Gas used for compressor station fuel—Credit	(2,170,155.54)	(3,878,826.81)
38	812.0 Gas used for other utility operations—Credit	(416,605.50)	(648,249.54)
39	813.0 Other gas supply expenses	985,006.73	918,178.52
40	<b>Other Gas Supply Operation Expenses</b>	<b>\$ 208,912,183.28</b>	<b>\$ 226,623,423.34</b>
41	<b>Total Gas Production Operation Expense</b>	<b>\$ 213,100,114.02</b>	<b>\$ 231,467,203.12</b>
	<b>Nat Gas Storage, Terminating and Processing Operation Expenses:</b>		
42	814.0 Operation supervision and engineering	\$ 25,271.83	\$ 24,449.18

Peoples Natural Gas Company LLC  
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Comparative Quarterly Income Statement  
Nine Months Ended September 30:

Line No	Account	Description	2023 Combined (1)	2022 Combined (2)
43	816.0	Wells expenses	-	2,228.48
44	817.0	Lines expenses	5,767.10	5,180.96
45	818.0	Compressor station expenses	1,159,604.93	943,991.20
46	819.0	Compressor station fuel and power	278,144.50	465,049.92
47	820.0	Measuring and regulating station expenses	1,275.42	1,122.58
48	823.0	Gas losses	-	-
49	824.0	Other expenses	298.63	367.21
50	825.0	Storage wells royalties	15,753.98	16,381.76
51	826.0	Rents	-	-
52		<b>Underground Storage Operation Expense</b>	<b>\$ 1,486,116.39</b>	<b>\$ 1,458,771.29</b>
53	850.0	Operation supervision and engineering	\$ 176,902.99	\$ 171,435.23
54	853.0	Compressor station labor and expenses	121,386.65	301,146.46
55	854.0	Gas Transmission Op - Compressor Sta Fuel	712,666.54	1,238,814.76
56	856.0	Mains expenses	1,019,165.34	1,120,330.62
57	857.0	Measuring and regulating station expenses	402,184.31	421,580.49
58	858.0	Transmission and compression of gas by others	67,774,368.40	72,776,696.59
59	859.0	Other expenses	39,031.87	24,205.67
60	860.0	Rents	43,309.71	43,725.00
61		<b>Gas Transmission Operations Expense</b>	<b>\$ 70,289,015.81</b>	<b>\$ 76,097,934.82</b>
62	870.0	Operation supervision and engineering	\$ (2,565,047.00)	\$ (2,604,419.78)
63	871.0	Distribution load dispatching	-	-
64	874.0	Mains and services expenses	11,404,095.73	10,427,333.05
65	875.0	Measuring and regulating station expenses—General	2,585,900.90	2,518,051.85
66	877.0	Measuring and regulating station expenses—City gate check stations	-	-
67	878.0	Meter and house regulator expenses	5,295,668.23	5,063,873.65
68	879.0	Customer installations expenses	3,269,248.69	3,466,856.68
69	880.0	Other expenses	2,466,068.66	2,352,727.83
70	881.0	Rents	197,209.99	196,457.47
71		<b>Gas Distribution Operations Expense</b>	<b>\$ 22,653,145.20</b>	<b>\$ 21,420,880.75</b>
72	901.0	Supervision		
73	902.0	Meter reading expenses	1,901,454.18	2,021,452.47
74	903.0	Customer records and collection expenses	14,035,568.60	14,204,872.13
75	904.0	Uncollectible accounts	12,972,362.00	15,431,304.78
76		<b>Customer Accounts Expense</b>	<b>\$ 28,909,384.78</b>	<b>\$ 31,657,629.38</b>
77	907.0	Supervision	\$ (150,000.44)	\$ 99,259.43
78	908.0	Customer assistance expenses	(1,631,004.43)	5,365,738.60
79	909.0	Informational advertising expenses	2,903.12	2,972.19
80	910.0	Miscellaneous customer service expenses	-	-
81		<b>Customer Service and Informational Expense</b>	<b>\$ (1,778,101.75)</b>	<b>\$ 5,467,970.22</b>
82	911.0	Supervision	\$ 19,853.73	\$ 23,022.71
83	912.0	Demonstrating and selling expenses	302,050.05	465,781.49
84	913.0	Promotional advertising expenses	-	-
85	916.0	Miscellaneous sales promotion expenses	-	-
86		<b>Sales Expense</b>	<b>\$ 321,903.78</b>	<b>\$ 488,804.20</b>
87	920.0	Administrative and general salaries	\$ 10,142,744.45	\$ 11,259,472.65
88	921.0	Office supplies and expenses	14,891,303.80	8,848,238.77
89	922.0	Administrative expenses transferred—Credit	(41,673,726.98)	(34,727,888.40)
90	923.0	Outside service employed	20,637,468.86	18,353,899.80
91	924.0	Property insurance	835,912.63	428,335.65

Peoples Natural Gas Company LLC  
Combined  
Exhibit 16, Schedule 2  
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Comparative Quarterly Income Statement  
Nine Months Ended September 30:

Line No	Account	Description	2023 Combined (1)	2022 Combined (2)
92	925.0	Injuries and damages	6,797,767.22	9,122,769.42
93	926.0	Employee pensions and benefits	15,195,698.75	14,856,993.36
94	928.0	Regulatory commission expenses	(1,931,014.00)	2,250.00
95	930.1	Institutional or goodwill advertising expense	730,267.38	1,336,574.30
96	930.2	Miscellaneous general expense	640,750.77	584,348.48
97	931.0	Rents	3,574,352.92	4,286,759.97
98		<b>Administrative and General Operations Expense</b>	<b>\$ 29,841,525.80</b>	<b>\$ 34,351,754.00</b>
99		<b>Total Operation Expenses (401)</b>	<b>\$ 364,823,104.03</b>	<b>\$ 402,410,947.78</b>
		<b>Maintenance Expenses (402)</b>		
		<b>Gas Production Maintenance Expenses</b>		
100	762.0	Maintenance of structures and improvements	\$ 22,156.89	\$ 23,306.39
101	763.0	Maintenance of producing gas wells	21,610.28	-
102	764.0	Maintenance of field lines	2,889,903.61	2,691,692.32
103	765.0	Maintenance of field compressor station equipment	1,438,218.99	1,671,912.72
104	766.0	Maintenance of field measuring and regulating station equipment	95,762.79	108,454.86
105	769.0	Maintenance of other equipment	18,416.63	20,550.10
106		<b>Natural Gas Production and Gathering Maintenance Expense</b>	<b>\$ 4,486,069.19</b>	<b>\$ 4,515,916.39</b>
107	787.0	Maintenance of pipe lines	\$ -	\$ -
108		<b>Natural Gas Production Maintenance Expense</b>	<b>\$ -</b>	<b>\$ -</b>
109	831.0	Maintenance of structures and improvements	\$ 693.91	\$ 585.70
110	832.0	Maintenance of reservoirs and wells	9,855.35	2,508.78
111	833.0	Maintenance of lines	33,276.31	25,750.16
112	834.0	Maintenance of compressor station equipment	482,420.78	488,668.58
113	835.0	Maintenance of measuring and regulating station equipment	831.15	979.97
	837.0	Maintenance of other equipment	178.60	257.23
115		<b>Underground Storage Maintenance Expense</b>	<b>\$ 527,256.10</b>	<b>\$ 518,750.42</b>
116	862.0	Maintenance of structures and improvements	\$ 19,820.28	\$ 21,643.94
117	863.0	Maintenance of mains	1,898,107.50	1,545,189.98
118	864.0	Maintenance of compressor station equipment	114,115.15	234,633.49
119	865.0	Maintenance of measuring and regulating station equipment	961,869.51	1,264,633.22
120	866.0	Maintenance of communication equipment	140,176.17	191,519.33
	867.0	Maintenance of other equipment	8,429.04	9,390.42
122		<b>Gas Transmission Maintenance Expense</b>	<b>\$ 3,142,517.65</b>	<b>\$ 3,267,010.38</b>
123	886.0	Maintenance of structures and improvements	\$ 3,823,966.08	\$ 3,895,734.10
124	887.0	Maintenance of mains	26,142,096.92	24,595,492.12
125	888.0	Maintenance of compressor station equipment	-	-
126	889.0	Maintenance of measuring and regulating station equipment—General	1,292,715.89	1,396,245.67
127	890.0	Maintenance of measuring and regulating station equipment—Industrial	-	-
128	891.0	Maintenance of measuring and regulating station equipment—City gate check station	-	-
129	892.0	Maintenance of services	2,222,228.84	1,752,858.07
130	893.0	Maintenance of meters and house regulators	324,096.41	261,047.83
131	894.0	Maintenance of other equipment	353,761.60	464,575.27
132		<b>Gas Distribution Maintenance Expense</b>	<b>\$ 34,158,865.74</b>	<b>\$ 32,365,953.06</b>
133	932.0	Maintenance of general plant	\$ 140,033.25	\$ 197,725.61
134		<b>Administrative and General Maintenance Expense</b>	<b>\$ 140,033.25</b>	<b>\$ 197,725.61</b>
135		<b>Total Maintenance Expenses (402)</b>	<b>\$ 42,454,741.93</b>	<b>\$ 40,865,355.86</b>

Peoples Natural Gas Company LLC  
Combined  
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Comparative Quarterly Income Statement  
Nine Months Ended September 30:

Line No	Account Description	2023 Combined (1)	2022 Combined (2)
136	403.0 Depreciation expense	\$ 84,861,672.58	\$ 79,769,858.63
137	<b>Depreciation Expense (403)</b>	<b>\$ 84,861,672.58</b>	<b>\$ 79,769,858.63</b>
138	403.1 Depreciation Expense - Asset Retirement Obligation	\$ -	\$ -
139	<b>Depreciation Expense for Asset Retirement Obligation Costs (403.1)</b>	<b>\$ -</b>	<b>\$ -</b>
140	404.0 Amortization expense - Utility plant	\$ -	\$ -
141	404.2 Amortization of underground storage land and land rights	-	-
142	<b>Amortortization and Depletion of Utility Plant (404-405)</b>	<b>\$ -</b>	<b>\$ -</b>
143	407.3 Amortization Expense - Regulatory Debits	\$ -	\$ -
144	<b>Regulatory Debits (407.3)</b>	<b>\$ -</b>	<b>\$ -</b>
145	408.1 Taxes other than income taxes, utility operating income	\$ 10,603,656.98	\$ 9,204,969.90
146	<b>Taxes Other Than Income Taxes (408.1)</b>	<b>\$ 10,603,656.98</b>	<b>\$ 9,204,969.90</b>
147	409.1 Income taxes, utility operating income	\$ (62,682,496.30)	\$ (23,535,581.55)
148	410.1 Provision for deferred income taxes, utility operating income	(1,653,187.82)	(11,291,031.03)
149	411.1 Provision for deferred income taxes--Credit, utility operating income	-	-
150	411.4 Investment tax credit adjustments, utility operations	-	-
151	<b>Total Operating Expenses</b>	<b>\$ 438,407,491.40</b>	<b>\$ 497,424,519.59</b>
152	<b>NET UTILITY OPERATING INCOME</b>	<b>\$ 173,441,809.68</b>	<b>\$ 171,059,394.66</b>
	<b>OTHER INCOME &amp; DEDUCTIONS</b>		
	<b>Other Income:</b>		
153	415.0 Revenues from merchandising, jobbing and contract work	\$ 5,114,564.02	\$ 4,527,929.93
154	416.0 Costs and expenses of merchandising, jobbing and contract work	(1,589,708.06)	(1,464,504.81)
155	417.0 Nonutility Operations - Revenue	10,416,686.40	10,225,375.69
156	417.1 Nonutility Operations - Expenses	(10,801,099.03)	(7,280,451.13)
157	419.0 Interest and dividend income	1,967,401.95	2,860,279.53
158	419.1 Allowance for other funds used during construction	1,348,199.26	1,419,797.05
159	421.0 Miscellaneous nonoperating income	174,782.12	(337,482.06)
160	421.1 Gain on Disposition of Property	-	-
161	<b>Total Other Income</b>	<b>\$ 6,630,826.66</b>	<b>\$ 9,950,944.20</b>
	<b>Other Income Deductions:</b>		
162	421.2 Loss on Disposition of Property	\$ -	\$ -
163	426.1 Donations	(67,171.75)	(9,086.58)
164	426.3 Penalties	(9,450.00)	-
165	426.4 Expenditures for certain civic, political and related activities	(285,876.06)	(106,530.80)
166	426.5 Other deductions	(5,930.26)	(1,856,945.86)
167	<b>Total Other Income Deductions</b>	<b>\$ (368,428.07)</b>	<b>\$ (1,972,563.24)</b>
	<b>Taxes Applicable to Other Income and Deductions</b>		
168	408.2 Taxes other than income taxes, other income and deductions	\$ -	\$ -
169	409.2 Income taxes, other income and deductions	-	-
170	410.2 Provision for deferred income taxes, other income and deductions	-	-
171	411.2 Provision for deferred income taxes--Credit, other income and deductions	-	-
172	<b>Total Taxes Applicable to Other Income/Deductions</b>	<b>\$ -</b>	<b>\$ -</b>
173	<b>NET OTHER INCOME AND DEDUCTIONS</b>	<b>\$ 6,262,398.59</b>	<b>\$ 7,978,380.96</b>

Peoples Natural Gas Company LLC  
 Combined  
 Exhibit 16, Schedule 2  
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 Comparative Quarterly Income Statement  
 Nine Months Ended September 30:

Line No	Account Description	2023 Combined (1)	2022 Combined (2)
	<b>INTEREST CHARGES</b>		
174	427.0 Interest on long-term debt	\$ -	\$ -
175	428.0 Amortization of Debt Discount and Expense	(673,293.41)	(644,920.10)
176	430.0 Interest on debt to associated companies	(29,036,152.41)	(26,610,606.25)
177	431.0 Other interest expense	(1,622,954.19)	158,061.84
178	432.0 Allowance for borrowed funds used during construction--Credit	680,126.58	710,154.49
179	<b>NET INTEREST CHARGES</b>	<b>\$ (30,652,273.43)</b>	<b>\$ (26,387,310.02)</b>
180	<b>TOTAL INCOME BEFORE EXTRAORDINARY INCOME</b>	<b>\$ 149,051,934.84</b>	<b>\$ 152,650,465.60</b>
	<b>EXTRAORDINARY ITEMS</b>		
181	434.0 Extraordinary Income	\$ -	\$ -
182	435.0 Extraordinary deductions	-	-
183	409.3 Income taxes, extraordinary items. Net Income	-	-
184	<b>EXTRAORDINARY ITEMS AFTER TAXES</b>	<b>\$ -</b>	<b>\$ -</b>
185	<b>NET INCOME ( LOSS)</b>	<b>\$ 149,051,934.84</b>	<b>\$ 152,650,465.60</b>



**Peoples Natural Gas Company LLC**  
§ 53.53 II.A

3. Provide latest Stockholder's Report (Company and Parent).

\* \* \* \* \*

A Stockholder's Report is not prepared for Peoples or PNG Companies.

**Peoples Natural Gas Company LLC**  
§ 53.53 II.A

4. Provide latest Prospectus (Company and Parent).

\* \* \* \* \*

Neither the Company nor the Parent, PNG Companies, has prepared a prospectus.

**Peoples Natural Gas Company LLC**  
§ 53.53 II.A

5. Supply projected capital requirements and sources of Company, Parent and System (consolidated) for each of future three years.

\* \* \* \* \*

Below is the requested information for the Future Test Year and the Fully Projected Future Test Year for Peoples. The information for PNG Companies is confidential and is contained in a separate book of the filing marked confidential information. This information will be provided to parties upon execution of a CONFIDENTIALITY AGREEMENT, to be circulated by the Company, pursuant to the terms of that agreement.

	Twelve Months Ended	
	FTY	FPFTY
<b>Sources:</b>		
Net Income	\$ 210.5	\$ 225.3
Depreciation	\$ 119.2	\$ 123.2
Deferred Taxes	\$ (49.9)	\$ (62.3)
Net Borrowings / (Repayments)	\$ 202.3	\$ 222.5
<b>Total Sources</b>	<b>\$ 482.1</b>	<b>\$ 508.8</b>
<b>Uses:</b>		
Capital Expenditures	\$ 515.6	\$ 551.8
Dividends (Capital Contributions)	\$ (33.5)	\$ (43.0)
<b>Total Uses</b>	<b>\$ 482.1</b>	<b>\$ 508.8</b>

**Peoples Natural Gas Company LLC**  
§ 53.53 II.A

6. Provide a schedule of debt and preferred stock of Company, Parent and System (consolidated) as of test year-end and latest date, detailing for each issue (if applicable):
- a. Date of issue
  - b. Date of maturity
  - c. Amount issued
  - d. Amount outstanding
  - e. Amount retired
  - f. Amount reacquired
  - g. Gain on reacquisition
  - h. Coupon rate
  - i. Discount or premium at issuance
  - j. Issuance expenses
  - k. Net proceeds
  - l. Sinking Fund requirements
  - m. Effective interest rate
  - n. Dividend rate
  - o. Effective cost rate
  - p. Total average weighted effective Cost Rate

\* \* \* \* \*

Refer to page 2 for response to a-j as of August 31, 2023.

Items e, g, l, and n on the schedule are not applicable to Peoples or PNG Companies.

Refer to Exhibit PRM-1, Pg. 11 of 30 for m, o, and p and Exhibit PRM-1, Pg. 12 of 30 for k for Peoples (attached to Statement No. 9).

Peoples Natural Gas Company LLC-Combined  
Schedule of Debt  
August 31, 2023

Debt Facility	Date of Issuance	Date of Maturity	Amount Issued	Amount Outstanding	Amount Retired	Amount		Coupon Rate	Discount or Premium at Issuance		Issuance Expenses
						Reacquired	d				
2013 Intercompany Promissory Note, Tranche 2	12/19/2013	12/19/2023	\$ 144,746,400	\$ 144,746,400	\$ -	\$ -		4.100%	\$ -	\$ -	\$ 618,352
2013 Intercompany Promissory Note, Tranche 3	12/19/2013	12/19/2025	\$ 110,007,200	\$ 110,007,200	\$ -	\$ -		4.250%	\$ -	\$ -	\$ 523,077
2017 Intercompany Promissory Note, Tranche 2	12/18/2017	12/18/2027	\$ 178,911,000	\$ 178,911,000	\$ -	\$ -		3.380%	\$ -	\$ -	\$ 1,338,539
2017 Intercompany Promissory Note, Tranche 3	12/18/2017	12/18/2032	\$ 178,911,000	\$ 178,911,000	\$ -	\$ -		3.630%	\$ -	\$ -	\$ 1,340,456
2022 Intercompany Promissory Note, Tranche 1	10/31/2021	4/15/2030	\$ 183,149,854	\$ 183,149,854	\$ -	\$ -		2.704%	\$ -	\$ -	\$ 1,334,416
2022 Intercompany Promissory Note, Tranche 2	10/31/2021	4/15/2050	\$ 219,779,827	\$ 219,779,827	\$ -	\$ -		3.351%	\$ -	\$ -	\$ 2,272,105
2022 Intercompany Promissory Note, Tranche 7	12/31/2021	5/31/2031	\$ 65,364,587	\$ 65,364,587	\$ -	\$ -		2.400%	\$ -	\$ -	\$ 618,896
2022 Intercompany Promissory Note, Tranche 8	12/31/2021	5/31/2052	\$ 81,705,732	\$ 81,705,732	\$ -	\$ -		5.300%	\$ -	\$ -	\$ 1,621,181
2022 Intercompany Promissory Note, Tranche 1	10/31/2021	4/15/2030	\$ 38,636,364	\$ 38,636,364	\$ -	\$ -		2.704%	\$ -	\$ -	\$ 288,944
2022 Intercompany Promissory Note, Tranche 2	10/31/2021	4/15/2050	\$ 46,363,636	\$ 46,363,636	\$ -	\$ -		3.335%	\$ -	\$ -	\$ 483,062
2017 Intercompany Promissory Note, Tranche 5	10/31/2017	10/31/2023	\$ 5,454,545	\$ 909,090	\$ -	\$ -		5.990%	\$ -	\$ -	\$ 42,887

PNG Companies LLC  
Schedule of Debt  
August 31, 2023

Debt Facility	Date of Issuance	Date of Maturity	Amount Issued	Amount Outstanding	Amount Retired	Amount Reacquired	Coupon Rate	Discount or Premium at Issuance		Issuance Expenses
Senior Secured Notes - 2013- A	12/19/2013	12/19/2023	\$ 150,000,000	\$ 150,000,000	\$ -	\$ -	4.100%	\$ -	\$ -	\$ 1,075,461
Senior Secured Notes - 2013- A	12/19/2013	12/19/2025	\$ 114,000,000	\$ 114,000,000	\$ -	\$ -	4.250%	\$ -	\$ -	\$ 817,351
Senior Secured Notes - 2017- A	7/14/2017	7/14/2024	\$ 50,000,000	\$ 50,000,000	\$ -	\$ -	3.580%	\$ -	\$ -	\$ 227,660
Senior Secured Notes - 2017- B	12/20/2017	12/20/2031	\$ 34,000,000	\$ 34,000,000	\$ -	\$ -	4.260%	\$ -	\$ -	\$ 176,030
Senior Secured Notes - 2017- B	12/20/2017	12/20/2023	\$ 1,500,000	\$ 1,500,000	\$ -	\$ -	4.260%	\$ -	\$ -	\$ 7,766
Senior Secured Notes - 2017- B	12/20/2017	12/20/2024	\$ 1,500,000	\$ 1,500,000	\$ -	\$ -	4.260%	\$ -	\$ -	\$ 7,766
Senior Secured Notes - 2017- B	12/20/2017	12/20/2025	\$ 1,500,000	\$ 1,500,000	\$ -	\$ -	4.260%	\$ -	\$ -	\$ 7,766
Senior Secured Notes - 2017- B	12/20/2017	12/20/2026	\$ 1,500,000	\$ 1,500,000	\$ -	\$ -	4.260%	\$ -	\$ -	\$ 7,766
Senior Secured Notes - 2017- B	12/20/2017	12/20/2027	\$ 1,500,000	\$ 1,500,000	\$ -	\$ -	4.260%	\$ -	\$ -	\$ 7,766
Senior Secured Notes - 2017- C	12/18/2017	12/18/2027	\$ 200,000,000	\$ 200,000,000	\$ -	\$ -	3.380%	\$ -	\$ -	\$ 1,502,757
Senior Secured Notes - 2017- C	12/18/2017	12/18/2032	\$ 200,000,000	\$ 200,000,000	\$ -	\$ -	3.630%	\$ -	\$ -	\$ 1,502,757
Senior Secured Notes - 2017- D	10/31/2017	10/31/2023	\$ 5,454,545	\$ 909,090	\$ -	\$ -	5.990%	\$ -	\$ -	\$ 42,887
Intercompany Promissory Note	4/15/2020	4/15/2030	\$ 227,947,765	\$ 227,947,765	\$ -	\$ -	2.704%	\$ -	\$ -	\$ 1,215,299
Intercompany Promissory Note	4/15/2020	4/15/2050	\$ 273,537,318	\$ 273,537,318	\$ -	\$ -	3.351%	\$ -	\$ -	\$ 2,369,073
Intercompany Promissory Note	11/3/2020	11/3/2031	\$ 35,000,000	\$ 35,000,000	\$ -	\$ -	3.010%	\$ -	\$ -	\$ 122,023
Intercompany Promissory Note	11/3/2020	11/3/2034	\$ 20,000,000	\$ 20,000,000	\$ -	\$ -	3.190%	\$ -	\$ -	\$ 69,728
Intercompany Promissory Note	5/1/2020	5/1/2029	\$ 191,084,000	\$ 191,084,000	\$ -	\$ -	3.566%	\$ -	\$ -	\$ 1,831,510
Intercompany Promissory Note	5/1/2020	5/1/2049	\$ 252,430,917	\$ 252,430,917	\$ -	\$ -	4.276%	\$ -	\$ -	\$ 2,912,322
Intercompany Promissory Note	10/31/2021	4/15/2030	\$ 183,149,854	\$ 183,149,854	\$ -	\$ -	2.704%	\$ -	\$ -	\$ 1,334,416
Intercompany Promissory Note	10/31/2021	4/15/2050	\$ 219,779,827	\$ 219,779,827	\$ -	\$ -	3.351%	\$ -	\$ -	\$ 2,272,105
Intercompany Promissory Note	12/31/2021	5/31/2031	\$ 65,364,587	\$ 65,364,587	\$ -	\$ -	2.400%	\$ -	\$ -	\$ 618,896
Intercompany Promissory Note	12/31/2021	5/31/2052	\$ 81,705,732	\$ 81,705,732	\$ -	\$ -	5.300%	\$ -	\$ -	\$ 1,621,181
Intercompany Promissory Note	10/31/2021	4/15/2030	\$ 38,636,364	\$ 38,636,364	\$ -	\$ -	2.704%	\$ -	\$ -	\$ 288,944
Intercompany Promissory Note	10/31/2021	4/15/2050	\$ 46,363,636	\$ 46,363,636	\$ -	\$ -	3.335%	\$ -	\$ -	\$ 483,062
Intercompany Promissory Note	12/31/2021	4/15/2030	\$ 6,818,182	\$ 6,818,182	\$ -	\$ -	2.704%	\$ -	\$ -	\$ 48,924
Intercompany Promissory Note	12/31/2021	4/15/2050	\$ 8,181,818	\$ 8,181,818	\$ -	\$ -	3.351%	\$ -	\$ -	\$ 84,208

**Peoples Natural Gas Company LLC**  
§ 53.53 II.A

7. Supply financial data of Company and/or Parent for last five years:
- a. Earnings-price ratio (average)
  - b. Earnings-book value ratio (per share basis) (avg. book value)
  - c. Dividend yield (average)
  - d. Earnings per share (dollars)
  - e. Dividends per share (dollars)
  - f. Average book value per share yearly
  - g. Average yearly market price per share (monthly high-low basis)
  - h. Pre-tax funded debt interest coverage
  - i. Post-tax funded debt interest coverage
  - j. Market price-book value ratio

\* \* \* \* \*

Neither Peoples nor its Parent have common stock therefore items a, b, c, d, e, f, g, and j are not applicable.

Refer to Exhibit No. 18, ROR-23 for items h and i.

**Peoples Natural Gas Company LLC**  
§ 53.53 II.A

11. Provide AFUDC charged by company at test year-end and latest date, and explain method by which rate was calculated.

\* \* \* \* \*

The following Allowance for Funds Used During Construction (AFUDC) was booked during the test year ended August 31, 2023.

Peoples Natural Division  
\$2,492,815.28

Peoples Gas Division  
\$59,169.91

Combined Divisions  
\$2,551,985.19

To calculate AFUDC, Peoples Natural Gas Company LLC follows the method recommended by the Federal Energy Regulatory Commission Order No. 561.

**Peoples Natural Gas Company LLC**  
§ 53.53 II.A

- 12. Set forth provisions of Company’s and Parent’s charter and indentures (if applicable) which describe coverage requirements, limits on proportions of types of capital outstanding, and restrictions on dividend payouts.

\* \* \* \* \*

Refer to the following provisions:

**Note Purchase Agreement Bonds – PNG Companies LLC**

*Section 10.1 Interest Coverage Ratio.* The Company will not, at any time, permit (a) for the fiscal quarter ending March 31, 2010, the ratio of (1) Consolidated EBITDA for the fiscal quarter ending March 31, 2010 to (2) Consolidated Interest Expense for such period to be less than 2.00 to 1.00, (b) for the fiscal quarter ending June 30, 2010, the ratio of (1) Consolidated EBITDA for the two consecutive fiscal quarters ending on June 30, 2010 to (2) Consolidated Interest Expense for such period to be less than 2.00 to 1.00, (c) for the fiscal quarter ending September 30, 2010, the ratio of (1) Consolidated EBITDA for the three consecutive fiscal quarters ending on September 30, 2010 to (2) Consolidated Interest Expense for such period to be less than 2.00 to 1.00; and (d) for the fiscal quarter ending December 31, 2010 and thereafter, the ratio of (1) Consolidated EBITDA for the four consecutive fiscal quarters ending on, or most recently ended prior to, such time to (2) Consolidated Interest Expense for such period to be less than 2.00 to 1.00.

*Section 10.2 Leverage Ratio.* The Company will not, at any time, permit the Consolidated Debt to Capitalization Ratio to exceed 0.60 to 1.00.

*Section 10.3 Limitations on Debt.* The Company will not, at any time, permit Subsidiary Debt (including Indebtedness of a Subsidiary under any HGI Facility) to exceed an amount equal to 20% of Consolidated Total Net Worth as of the end of the then most recently ended fiscal quarter of the Company, *provided* that in no event shall the amount of Subsidiary Debt permitted pursuant to this Section 10.3 at any time exceed the amount of Subsidiary Debt then permitted to be outstanding under the Credit Agreement (without giving effect to any amendment or waiver thereof entered into after the occurrence and during the continuance of a Default or Event of Default). The Company will not at any time, permit the incurrence of any Indebtedness unless (i) the Consolidated Debt to Capitalization Ratio as of the most recently ended fiscal quarter prior to the incurrence of such Indebtedness, calculated on a pro forma basis, after giving effect to such incurrence as if such incurrence had occurred on the first day of such fiscal quarter, shall be no greater than 0.60 to 1.00, (ii) immediately before and immediately after giving effect to the incurrence of such Indebtedness and the use of the proceeds thereof, no Default or Event of Default shall have occurred and be continuing and (iii) solely in connection with any Indebtedness used to refinance a portion (but less than all) of the Notes, (x) such Indebtedness shall not have terms, other than pricing, more favorable to the providers of such Indebtedness than the terms of this Agreement unless consented to by the Required Holders, and (y) each



holder of Notes outstanding immediately after such refinancing shall have received a copy of letters from at least two Rating Agencies reaffirming that, immediately after giving effect to the issuance of such Indebtedness, the Notes shall be rated at least the same rating as the Notes were rated immediately prior to such issuance.

*Section 10.5 Limitation on Dividends.* The Company will not declare or pay any dividend (or otherwise effectuate a distribution) (other than dividends or distributions payable solely in common stock of the Person making such dividend or distribution) on, or make any payment on account of, or set apart assets for a sinking or other analogous fund for, the purchase, redemption, defeasance, retirement or other acquisition of, any Capital Stock of the Company or any Subsidiary, whether now or hereafter outstanding, or make any other distribution in respect thereof, either directly or indirectly, whether in cash or property or in obligations of the Company or any Subsidiary (collectively, "*Restricted Payments*"), except that:

(a) the Company may pay dividends (or otherwise effectuate distributions) to HoldCo for tax payments in amounts equal to the tax that would have been imposed on the Company if the Company had been taxed as a domestic corporation (as calculated on the basis of the standalone tax liability of the Company);

(b) so long as no Default or Event of Default shall have occurred and be continuing and the Company shall be in compliance with the provisions of Section 10.1 and in pro forma compliance with the provisions of Sections 10.2 and 10.3 both immediately before and immediately after giving effect thereto, the Company may pay dividends (or otherwise effectuate distributions) to HoldCo; and

(c) the Company may pay a dividend (or otherwise effectuate a distribution) to HoldCo in an amount not to exceed the net cash proceeds of the Notes on or promptly after the Closing Date.

Notwithstanding the foregoing, in no event shall the Company make any Restricted Payment prior to the date the Company delivers to each Purchaser the ratings letters required by Section 9.10.

#### **Revolving Credit Facility – PNG Companies LLC**

*7.1 Financial Condition Covenant.* Permit the ratio of Consolidated Debt to Consolidated Capitalization at any time to exceed 0.60 to 1.00.

*7.5 Restricted Payments.* Declare or pay any dividend (other than dividends payable solely in common stock of the Person making such dividend) on, or make any payment on account of, or set apart assets for a sinking or other analogous fund for, the purchase, redemption, defeasance, retirement or other acquisition of, any Capital Stock of any Group Member, whether now or hereafter outstanding, or make any other distribution in respect thereof, either directly or indirectly, whether in cash or property or in obligations of any Group Member (collectively, "*Restricted Payments*"), except that:

(a) each of the Borrower's Subsidiaries may pay dividends or effectuate distributions to the Borrower;

(b) the Borrower may pay dividends or effectuate distributions to LDC Holdings for Tax payments in amounts equal to the Tax that would have been imposed on the Borrower if the Borrower had been taxed as a domestic corporation (as calculated on the basis of the standalone Tax liability of the Borrower, as long as the Borrower is a partnership or disregarded entity for U.S. tax purposes); and

(c) the Borrower may pay dividends or effectuate distributions to LDC Holdings so long as no Default or Event of Default shall have occurred and be continuing, and both immediately before and immediately after giving effect thereto, the Borrower shall be in pro forma compliance with Section 7.1 as set forth on a certificate of a Responsible Officer of the Borrower.

7.1 Financial Covenants.

(a) Permit, at any time, the ratio of (i) Consolidated Debt to (ii) Consolidated Capitalization to exceed 0.60 to 1.00.

(b) Permit, at any time, the ratio of (i) Consolidated EBITDA for the four consecutive fiscal quarters ending on, or most recently ended prior to, such time, to (ii) Consolidated Interest Expense for such period to be less than 2.00 to 1.00.

(c) Permit, at any time, the then outstanding aggregate principal amount of Subsidiary Debt to exceed an amount equal to \$100,000,000.

**Peoples Natural Gas Company LLC**  
§ 53.53 II.A

14. Describe long-term debt reacquisitions by Company and Parent as follows:
- a. Reacquisitions by issue by year.
  - b. Total gain on reacquisitions by issue by year.
  - c. Accounting of gain for income tax and book purposes.

\* \* \* \* \*

There have been no debt reacquisitions by either Peoples or its parent, PNG Companies.

**Peoples Natural Gas Company LLC**  
§ 53.53 II.A

15. Set forth amount of compensating bank balances required under each of the following rate base bases:
- a. Annualized test year operations.
  - b. Operations under proposed rates.

\* \* \* \* \*

Peoples is not required to maintain compensating bank balances.

**Peoples Natural Gas Company LLC**  
§ 53.53 II.A

19. Submit details on Company or Parent common stock offerings (past 5 years to present) as follows:
- a. Date of Prospectus
  - b. Date of offering
  - c. Record date
  - d. Offering period—dates and number of days
  - e. Amount and number of shares of offering
  - f. Offering ratio (if rights offering)
  - g. Per cent subscribed
  - h. Offering price
  - i. Gross proceeds per share
  - j. Expenses per share
  - k. Net proceeds per share (i-j)
  - l. Market price per share
    1. At record date
    2. At offering date
    3. One month after close of offering
  - m. Average market price during offering
    1. Price per share
    2. Rights per share—average value of rights
  - n. Latest reported earnings per share at time of offering
  - o. Latest reported dividends at time of offering

\* \* \* \* \*

There have been no stock offerings over the past five years.

**Peoples Natural Gas Company LLC**  
§ 53.53 II.A

25. If the utility plans to make a formal claim for a specific allowable rate of return, provide the following data in statement or exhibit form:
- a. Claimed capitalization and capitalization ratios with supporting data.
  - b. Claimed cost of long-term debt with supporting data.
  - c. Claimed cost of short-term debt with supporting data.
  - d. Claimed cost of total debt with supporting data.
  - e. Claimed cost of preferred stock with supporting data.
  - f. Claimed cost of common equity with supporting data.

\* \* \* \* \*

See the testimony of Paul R. Moul, Peoples Statement No. 13 for supporting data to the claimed capitalization and costs. A summary of both the historic test year and future test year capitalization and return claim is included.

**Peoples Natural Gas Company LLC**  
§ 53.53 II.A

16. Provide the following information concerning compensating bank balance requirements for actual test year:
- a. Name of each bank.
  - b. Address of each bank.
  - c. Types of accounts with each bank (checking, savings, escrow, other services, etc.).
  - d. Average Daily Balance in each account.
  - e. Amount and percentage requirements for compensating bank balance at each bank.
  - f. Average daily compensating bank balance at each bank.
  - g. Documents from each bank explaining compensating bank balance requirements.
  - h. Interest earned on each type of account.

\* \* \* \* \*

Peoples' is not required to maintain compensating bank balances.



**Peoples Natural Gas Company LLC**  
§ 53.53 II.A

17. Provide the following information concerning bank notes payable for actual test year:
- a. Line of Credit at each bank.
  - b. Average daily balances of notes payable to each bank, by name of bank.
  - c. Interest rate charged on each bank note (Prime rate, formula rate or other).
  - d. Purpose of each bank note (e.g., construction, fuel storage, working capital, debt retirement).
  - e. Prospective future need for this type of financing.

\* \* \* \* \*

Peoples does not have an open credit line with any banks. The Company receives its working capital liquidity from its parent, PNG Companies LLC through an Intercompany Demand Note Agreement as approved by the PAPUC at Docket No. G-2021-3023978. Please refer to Exhibit No. 16, ROR-16 for the monthly balance of the Intercompany Demand Note.