

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION
DOCKET NO. R-2008-2028394
PECO ENERGY COMPANY

VOLUME !

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PLAIN LANGUAGE STATEMENT OF REASONS
SECTION 53.52
NOTICE OF PROPOSED RATE CHANGES
SUPPLEMENT NO. 71 TO GAS-PA P.U.C NO.2
VERIFICATION

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Director Retail Rates

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March 31, 2008

BY HAND DELIVERY

James J. McNulty, Secretary
Pennsylvania Public Utility Commission
Post Office Box 3265
Harrisburg, PA 17105-3265

Re: General Base Rate Filing for Gas Operations
Docket No. R-2008-2028394

Dear Secretary McNulty:

PECO Energy Company ("PECO" or the "Company") is herewith filing for an increase in gas rates based on a future test year ending December 31, 2008. In support of that request, PECO submits the following documents contained in 14 volume sets:

- Eight copies of Supplement No. 71 to Tariff Gas Pa. P.U.C. No. 2, bearing a proposed effective date of May 30, 2008;
- Eight copies of the customer notice regarding this filing that will be published in newspapers of general circulation in each of the Company's service areas;
- Eight copies of the supporting information required by the Commission's regulations, including pre-filed direct testimony, supporting exhibits and filing requirements.

Notice of the afore-mentioned tariff filing will be by bill insert included in normal bill cycles beginning April 1, 2008. A sample is enclosed herewith in Volume I of the filing. An index of the filing is enclosed following this cover letter.

In accordance with the Commission's regulations, we are serving concurrently four copies of this rate filing on the Office of Consumer Advocate and two copies on the Office of Small Business Advocate. We are also today furnishing four copies of this filing to the Commission's Office of Trial Staff and two copies to McNees, Wallace & Nurick as counsel for the Philadelphia Area Industrial Energy Users Group.

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Finally, under separate cover, PECO is filing a Petition for Protective Order seeking protective treatment of several responses to Section 53.53 filing requirements containing "Confidential Information" that are being filed herewith in a sealed envelope.

If you have any questions, please do not hesitate to call me.

Sincerely,



Brian D. Crowe
Director
Retail Rates

cc: Certificate of Service
Commissioner Wendell F. Holland, Chairman
Commissioner James H. Cawley, Vice Chairman
Commissioner Tyrone J. Christy
Commissioner Kim Pizzingrilli

PENNSYLVANIA PUBLIC UTILITY COMMISSION

PECO Energy Company

DOCKET NO. R-2008-2028394

CERTIFICATE OF SERVICE

I hereby certify that I have this day served a true copy of the foregoing documents upon the participants, listed below, in the manner indicated below:

VIA HAND DELIVERY

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Dated: March 31, 2008