

Exhibit SGF-4

Calculation of Adjusted Winning Bid Prices
 (all figures expressed in dollars per megawatt-hour unless noted otherwise)

Utility	Customer Group	Solicitation Bids Due	Delivery Start	Delivery End	(1) Winning Bid Price As Reported	(2) Less:			(3) Less: Line Losses	(4) Less: Network Transmission	(5)=(1)+(2)+(3)+(4) Adjusted Winning Bid Price
						Receipts Tax	Gross	Line			
PPL	Residential	Mar-08	Jan-10	Dec-10	108.80	(6.42)		(5.50)			96.88
PPL	Small C&I	Mar-08	Jan-10	Dec-10	108.76	(6.42)		(5.50)			96.84
ACE	Residential + Small C&I	Feb-08	Jun-08	May-11	116.50				(5.52)		110.98
JCP&L	Residential + Small C&I	Feb-08	Jun-08	May-11	114.09				(4.32)		109.77
PSE&G	Residential + Small C&I	Feb-08	Jun-08	May-11	111.50				(4.42)		107.08
RECO	Residential + Small C&I	Feb-08	Jun-08	May-11	120.49				(9.57)		110.92
Delmarva	Residential + Small C&I	Jan-08	Jun-08	May-11	111.58			(3.64)			107.94
Delmarva	Residential + Small C&I	Nov-07	Jun-08	May-11	108.21			(3.53)			104.68