

For Illustrative Purposes - based Upon Early Phase-in Pricing Estimate

Rate R	2010		2011		2012		2013		Phase-in Factor	
	Rates	Revenue	Rates	Revenue	Rates	Revenue	Rates	Revenue	2012	2011
Delivered up to 500 kWh-W	4707604	\$ 448,164	\$ 0.1208	\$ 568,508	\$ 0.1179	\$ 554,941	\$ 0.1150	\$ 541,374	1.02506	1.05012
Delivered kWh over 500-W	1184132	\$ 112,729	\$ 0.1208	143,000	\$ 0.1179	139,588	\$ 0.1150	136,175	1.02506	1.05012
Delivered up to 500 kWh-S	2353802	\$ 224,082	\$ 0.1208	284,254	\$ 0.1179	277,471	\$ 0.1150	270,687	1.02506	1.05012
Delivered kWh over 500-S	1793108	\$ 193,297	\$ 0.1367	245,202	\$ 0.1259	225,705	\$ 0.1150	206,207	1.094553	1.189106
	10038646	\$ 978,272	\$ 0.1236	1,240,964	\$ 0.1193	1,197,704	\$ 0.1150	\$ 1,154,444		
			26.9%	262,692		219,432		\$ 176,172		Increase

Phase-in Factor is the ratio to apply to the 2013 rate or single price rate to phase-out the current rate design over a three year period. e.g.  $\$0.1208 = \$0.1150 \times 1.05012$   
 The rate in 2013 represents the single price rate that would be applicable in 2011 without a rate design phase-out.  
 a three year period.

All rates (R,RH,OP) are increased by 26.9% in 2011

Rate RH	2010		2011		2012		2013		Phase-in Factor	
	Rates	Revenue	Rates	Revenue	Rates	Revenue	Rates	Revenue	2012	2011
Delivered up to 600 kWh-W	534950.2	\$ 51,890	\$ 0.1230	65,824.06	\$ 0.1190	63,672	\$ 0.1150	\$ 61,519	1.034987	1.069975
Delivered kWh over 600-W	1283880	\$ 65,478	\$ 0.0647	83,060.47	\$ 0.0898	115,353	\$ 0.1150	147,646	0.781282	0.562564
Delivered up to 500-S	185588.1	\$ 18,002	\$ 0.1230	22,836.08	\$ 0.1190	22,089	\$ 0.1150	21,343	1.034987	1.069975
Delivered kWh over 500-S	445411.4	\$ 48,906	\$ 0.1393	62,038.79	\$ 0.1271	56,631	\$ 0.1150	51,222	1.105584	1.211167
	2449830	\$ 184,276	\$ 0.0954	233,759.39	\$ 0.1052	257,745	\$ 0.1150	\$ 281,730		
			26.9%	49,483.11		73,469		\$ 97,454		Increase

Rate OP	2010		2011		2012		2013		Phase-in Factor	
		Rates	Revenue	Rates	Revenue	Rates	Revenue	Rates	2011	2012
Delivered (sales forecast)-W	273313.1	\$ 0.0254	\$ 6,942	\$ 0.0322	8,806.31	\$ 0.0736	20,119	\$ 0.1150	0.280179	0.640089
Delivered (sales forecast)-S	192371.9	\$ 0.0254	\$ 4,886	\$ 0.0322	6,198.34	\$ 0.0736	14,161	\$ 0.1150	0.280179	0.640089
<b>Total OP</b>	465685.1	\$ 0.0254	\$ 11,828	\$ 0.0322	15,004.64	\$ 0.0736	34,279	\$ 0.1150	\$ 53,554	
<b>Total Residential</b>	12954161	0.0907	\$ 1,174,377	\$ 0.1150	\$ 1,489,729		\$ 1,489,729	\$ 0.1150	\$ 1,489,729	
				26.9%	1,268,526.72					