

**(DRAFT) PART 1 FORM
DEFAULT SERVICE REQUEST FOR PROPOSALS
APPENDIX 4
PART 1 DATE: September 1, 2009**

This Part 1 Form is the form to submit a Part 1 Proposal in the PECO Energy Company (“Company” or “PECO”) Default Service Request for Proposals (“RFP”).

Before completing this Part 1 Form, please review the RFP including the Default Service Supply Master Agreement so that you understand the conditions under which the RFP will be conducted. These documents are posted at www.XXXX.com when they become available.

By submitting a Part 1 Proposal in response to this RFP, you are agreeing to all terms and conditions of this RFP.

Any information provided by an RFP Bidder in this Part 1 Proposal is provided on a confidential basis to the Independent Evaluator, and may be provided on a confidential basis to the Staff of the Pennsylvania Public Utility Commission. PECO representatives will review the information provided to fulfill the requirements of Section 2, Section 5 and Section 6, and will participate in the evaluation of the creditworthiness of each RFP Bidder.

This Part 1 Form is final except for possible elections for the guaranty under Section 2. After the Guaranty Process has been held, this section will be updated to include all approved modifications to the Form of the Guaranty (Exhibit F of the Default Service Supply Master Agreement).

Name of RFP Bidder

INSTRUCTIONS FOR PROPOSAL

RFP Bidders submit this Part 1 Form and all documents required herein to respond to the qualification standards for the RFP. An RFP Bidder that is qualified after complying with all qualification requirements of the Part 1 Proposal may submit a Part 2 Proposal.

This Part 1 Form must be used to submit a Part 1 Proposal in the RFP.

Please complete all sections.

I. Part 1 Proposal Submission

An RFP Bidder must:

- Submit **three (3) original** completed Part 1 Forms (with original signatures);
- Submit **one (1) copy** (one hard copy or one electronic copy) of documents required to support the Part 1 Form as specified in Section 2 and Section 5;

and

- Manually insert the name of the RFP Bidder **on every page** of the Part 1 Form.

The completed Part 1 Proposal MUST be received by the Independent Evaluator no later than 12:00 PM (noon) EPT¹ on September 1, 2009 (the Part 1 Date) at:

Independent Evaluator
PECO Default Service RFP
TBD

Inquiries may be directed to the Independent Evaluator by:

- telephone TBD
- fax TBD
- through the “Ask a Question” page on the RFP Web site at www.XXXX.com

Photocopies and facsimiles of completed forms will not be accepted under any circumstances.

¹ All times are Eastern Prevailing Times (“EPT”).

Name of RFP Bidder

II. Part 1 Proposal Submission

Confirmation

If your Part 1 Proposal is received by post, a confirmation consisting of a photocopy of the first page of your Part 1 Form stamped with the time and the date that it was received will be faxed to you. This confirmation of receipt will be faxed after an initial review, either with a confirmation that your proposal is complete, or with a deficiency notice (see below). If your Part 1 Proposal is hand-delivered, a confirmation consisting of a photocopy of the first page of your Part 1 Form stamped with the time and the date that it was received will be provided to the deliverer.

Timing of Part 1 Proposal Review

The Part 1 Proposal Window opens at 8:00 AM on August 25, 2009 and closes at 12:00 PM (noon) on September 1, 2009. The Independent Evaluator performs an initial review of all Part 1 Proposals during the Part 1 Proposal Window. Part 1 Proposals received prior to the Part 1 Proposal Window are processed on August 25, 2009. Part 1 Proposals received during the Part 1 Proposal Window are processed on the day they are received. Proposals received after the Part 1 Proposal Window are late proposals and are not processed.

Incomplete Part 1 Proposals

If your Part 1 Proposal is incomplete or requires clarification, the Independent Evaluator will send a deficiency notice to you by fax. You will have until noon on the Part 1 Date, or until 6:00 PM on the business day following the business day during which a deficiency notice is faxed to you, whichever comes later, to respond. If you do not correct or adequately explain the deficiency within the time allowed, your Part 1 Proposal may be rejected and you may be unable to participate in the RFP. One copy of your Part 1 Form will be returned to you.

Late Part 1 Proposals

No late Part 1 Proposals will be accepted under any circumstances.

Part 1 Notification

An RFP Bidder who submits a Part 1 Proposal during the Part 1 Proposal Window and who is qualified pursuant to its Part 1 Proposal may submit a Part 2 Proposal for the RFP. Each RFP Bidder that submits a Part 1 Proposal will be notified by fax whether it has qualified to submit a Part 2 Proposal for the RFP no later than 6 PM on September 4, 2009 (Part 1 Notification Date).

Name of RFP Bidder

RFP Bidders Under Agency Agreements

An RFP Bidder submitting a Proposal under an Agency Agreement is required to provide additional information in Section 5 of this Part 1 Form.

Foreign RFP Bidders and Foreign Entities

An RFP Bidder that has not been incorporated or otherwise formed under the laws of a state of the United States or of the District of Columbia (“Foreign RFP Bidder”), or an RFP Bidder that is relying on the financial standing of an entity (an RFP Guarantor or a Principal) that has not been incorporated or otherwise formed under the laws of a state of the United States or of the District of Columbia (a “Foreign Entity”) is required to provide additional information in Section 6 of this Part 1 Form.

Name of RFP Bidder

PART 1 FORM

1. Contact Information and Representations

COMPLETE ALL INFORMATION IN THIS SECTION 1 OF THIS PART 1 FORM.

Please note that fields will expand to accommodate text.

Name and Address of the RFP Bidder

Legal Name of RFP Bidder

Street Address

City

State

Zip Code

Officer of the RFP Bidder

The contact information in this section is the contact information for an individual who is an officer, a director, or an individual otherwise authorized to undertake contracts (including the Default Service Supply Master Agreement) and bind the RFP Bidder. The Officer of the RFP Bidder named below must make all representations required in the Part 1 Proposal. Should the RFP Bidder submit a Part 2 Proposal, the individual named as Officer of the RFP Bidder will sign the Default Service Supply Master Agreement. Should the RFP Bidder have any Bids approved by the Commission, the individual named as Officer of the RFP Bidder will sign the Transaction Confirmation(s).

Last Name

Given Name(s)

Mr/Mrs/Ms/Dr/(other)

Title

Company

Name of RFP Bidder

Telephone No.

Alternate Telephone No.
(If Available)

Email Address

COMMUNICATIONS WITH THE REPRESENTATIVE WILL TYPICALLY BE DONE VIA FAX AND BY OVERNIGHT DELIVERY SERVICE. PLEASE PROVIDE A FAX NUMBER AT WHICH THE REPRESENTATIVE WILL BE ABLE TO RECEIVE FAXES FROM THE INDEPENDENT EVALUATOR IN A SECURE AND TIMELY MANNER.

Fax No.

ANY NOTIFICATION OR OTHER COMMUNICATION GIVEN BY THE INDEPENDENT EVALUATOR TO THE RFP BIDDER WILL BE DELIVERED BY OVERNIGHT DELIVERY SERVICE TO THE ADDRESS PROVIDED ABOVE FOR THE REPRESENTATIVE OR SENT BY FAX TO THE FAX NUMBER PROVIDED ABOVE FOR THE REPRESENTATIVE. ANY SUCH NOTIFICATION OR COMMUNICATION WILL BE DEEMED RECEIVED BY THE RFP BIDDER AT THE TIME OF DELIVERY OR TRANSMISSION, PROVIDED THAT WHERE DELIVERY OR TRANSMISSION OCCURS AFTER 6 PM ON A BUSINESS DAY OR OCCURS ON A DAY THAT IS NOT A BUSINESS DAY, RECEIPT WILL BE DEEMED TO OCCUR AT 9 AM ON THE FOLLOWING BUSINESS DAY.

Representations of the Officer of the RFP Bidder

THESE CERTIFICATIONS MUST BE SIGNED BY THE OFFICER OF THE RFP BIDDER AND THE SIGNATURE MUST BE NOTARIZED OR ATTESTED WITH THE CORPORATE SEAL.

I certify that:

- (1) I am an officer, a director, or an individual otherwise authorized to undertake contracts (including the Default Service Supply Master Agreement) and bind the RFP Bidder.
- (2) This Part 1 Proposal will remain valid and remain in full force and effect until five (5) business days after the Bid Date.
- (3) To the best of my knowledge and belief, all information provided in this Part 1 Proposal is true and accurate.
- (4) If, for any reason or due to any circumstance, any information provided in this Part 1 Proposal changes or any previous certification fails to remain valid before the fifth business day after the Bid Date, I or the Representative will notify the Independent Evaluator of such changes as soon as practicable.

Signature of Officer

Date

Signature and Seal from Notary Public

Date

Name of RFP Bidder

2. Financial Requirements

PROVIDE ALL INFORMATION REQUESTED IN THIS SECTION 2 OF THIS PART 1 FORM.

Please note that fields will expand to accommodate text.

Name of Entity on Whose Financial Standing the RFP Bidder Relies

For purposes of a creditworthiness evaluation, the RFP Bidder must clearly select by checking one of the two boxes below whether the RFP Bidder is: (a) relying on its own financial standing; or (b) relying on the financial standing of another entity. The other entity on whose financial standing the RFP Bidder is relying must be named below and is either an RFP Guarantor, or a Principal if the RFP Bidder is submitting a Proposal under an Agency Agreement.

(a) the RFP Bidder is relying on its own financial standing

(b) the RFP Bidder is relying on the financial standing of _____, which is either (check one): an RFP Guarantor or: a Principal

The financial and credit information provided in this section must pertain to the entity named above (either the RFP Bidder, an RFP Guarantor or a Principal). All RFP Bidders submitting a Proposal under an Agency Agreement must select option (b) above. If the RFP Bidder is acting as an agent for multiple Principals, the RFP Bidder must identify the Principal with the lowest credit rating as the entity on whose financial standing the RFP Bidder relies.

Financial Information

THE FINANCIAL INFORMATION REQUESTED IN THIS SECTION MAY BE PROVIDED EITHER IN HARD COPY, OR ELECTRONICALLY ON A CD. IF PROVIDING HARD COPIES OF FINANCIAL STATEMENTS, ONE COPY IS SUFFICIENT.

The required financial information is the most recent most recent quarterly financial information, including a balance sheet, income statement, cash flow statement, and any accompanying notes and schedules. If available, the most recent Securities and Exchange Commission (“SEC”) Form 10-Q must be submitted to fulfill this requirement.

If the SEC Form 10-Q is unavailable, the RFP Bidder must submit the entity’s most recent quarterly, monthly, or bi-annual financial information accompanied by an attestation by the entity’s Chief Financial Officer (or equivalent position) that the information contained in the financial statements fairly presents in all material respects the financial condition and results of the operations of the entity. The requirements for this attestation are more specifically provided in Appendix 7 of the RFP Rules.

If the RFP Bidder is relying on its own financial standing, and if financial information is unavailable for the RFP Bidder, the RFP Bidder must clearly state this fact in Section 7 of this Part 1 Form. If the RFP Bidder is relying on the financial standing of another entity, financial information **must be available** for that entity.

Name of RFP Bidder

Please indicate here the information provided (check only one)

- SEC Form 10-Q (most recent); or
 Other quarterly, monthly, or bi-annual financial information with an attestation of the Chief Financial Officer.

Credit Ratings

The RFP Bidder must submit all available ratings from the following rating agencies for the entity: Standard & Poor's Ratings Services ("S&P"), Moody's Investors Service, Inc. ("Moody's"), and Fitch Ratings ("Fitch").

1. Is the entity rated by S&P?

- yes no

If yes, please provide:

- The entity's rating _____
- The type of rating _____
- A print-out of S&P's web site or other documentation from the agency providing the name of the rating agency, the type of rating, and the rating of the entity.

2. Is the entity rated by Moody's?

- yes no

If yes, please provide:

- The entity's rating _____
- The type of rating _____
- A print-out of Moody's web site or other documentation from the agency providing the name of the rating agency, the type of rating, and the rating of the entity.

3. Is the entity rated by Fitch?

- yes no

If yes, please provide:

- The entity's rating _____
- The type of rating _____
- A print-out of Fitch's web site or other documentation from the agency providing the name of the rating agency, the type of rating, and the rating of the entity.

WHEN PROVIDING DOCUMENTATION FROM THE RATING AGENCIES, ONE HARD COPY IS SUFFICIENT.

Name of RFP Bidder

Draft Pre-Bid Letter of Credit

IF YOU ARE SUBMITTING A DRAFT PRE-BID LETTER OF CREDIT, PLEASE CHECK HERE .

An RFP Bidder may request modifications to the Standard Pre-Bid Letter of Credit that are non-material in nature, or that are advantageous to both PECO and the RFP Bidder. An RFP Bidder requests modifications to the Standard Pre-Bid Letter of Credit by submitting a Draft Pre-Bid Letter of Credit substantially in the form of the Standard Pre-Bid Letter of Credit indicating clearly any and all modifications to the Standard Pre-Bid Letter of Credit. The Draft Pre-Bid Letter of Credit must be submitted electronically, in Microsoft Word with tracked changes, and may be saved to a CD that is included with this Part 1 Proposal, or it may be emailed to the Independent Evaluator at XXX.com. A Draft Pre-Bid Letter of Credit that is not substantially in the form of the Standard Pre-Bid Letter of Credit will not be considered or evaluated.

Draft Post-Bid Letter of Credit

IF YOU ARE SUBMITTING A DRAFT POST-BID LETTER OF CREDIT, PLEASE CHECK HERE .

An RFP Bidder may request modifications to the Standard Post-Bid Letter of Credit that are non-material in nature, or that are advantageous to both PECO and the RFP Bidder. An RFP Bidder requests modifications to the Standard Post-Bid Letter of Credit by submitting a Draft Post-Bid Letter of Credit substantially in the form of the Standard Post-Bid Letter of Credit indicating clearly any and all modifications to the Standard Post-Bid Letter of Credit. The Draft Post-Bid Letter of Credit must be submitted electronically, in Microsoft Word with tracked changes, and may be saved to a CD that is included with this Part 1 Proposal, or it may be emailed to the Independent Evaluator at XXX.com. A Draft Post-Bid Letter of Credit that is not substantially in the form of the Standard Post-Bid Letter of Credit will not be considered or evaluated.

ALL APPROVED MODIFICATIONS TO THE STANDARD PRE-BID LETTER OF CREDIT AND THE STANDARD POST-BID LETTER OF CREDIT WILL BE POSTED TO THE RFP WEB SITE. EACH RFP BIDDER MAY USE ANY OF THE APPROVED MODIFICATIONS, REGARDLESS OF WHETHER THE RFP BIDDER ITSELF OR ANOTHER RFP BIDDER PROPOSED THE MODIFICATION.

Certification Regarding Ability to Perform

I certify that the RFP Bidder has no pending legal proceedings or, to its knowledge, threatened legal proceedings against it or any of its affiliates that could materially adversely affect its ability to perform its obligations under the Default Service Supply Master Agreement and each Transaction Confirmation

Signature of Officer

Date

Name of RFP Bidder

Information Needed to Prepare the Default Service Supply Master Agreement and Its Exhibits

The Independent Evaluator sends, along with the Part 1 Notification, the Default Service Supply Master Agreement to each RFP Bidder that qualified pursuant to a successful Part 1 Proposal. The RFP Bidder, in its Part 1 Proposal, must provide all information needed to prepare for execution the Default Service Supply Master Agreement, including all necessary exhibits.

1. Under Section 12.3 of the Default Service Supply Master Agreement, the Seller may, in its sole discretion, add the following subsection 12.3(c). Please check the box below if you intend for subsection 12.3(c) to be included as part of the Default Service Supply Master Agreement.

12.3(c) *In order to avoid doubt regarding a commercially reasonable calculation for the purposes of calculating the Default Settlement Amounts by the Non-Defaulting Party, the quantity of amounts of Energy, Capacity and other services to have been provided under a Transaction for the period following the Early Termination Date (the "Termination Quantity") shall be deemed those quantity amounts that would have been delivered on an hourly basis had the Transaction been in effect during the previous calendar year, adjusted for such Default Service Load changes as have occurred since the previous calendar year. Nothing in this section shall limit the right of the Buyer when Seller is the Defaulting Party to replace Seller's Full Requirements Service obligation and the result of any Commission-approved procedure will be deemed to be commercially reasonable for purposes of calculating the Default Settlement Amounts and will be deemed to have been determined by reference to the Termination Quantity.*

2. The information that you provide below will be used to complete Exhibit H (Form of Notice) to the Default Service Supply Master Agreement.

(a) All Notices:

<i>Last Name</i>	<i>Given Name(s)</i>	<i>Mr/Mrs/Ms/Dr/(other)</i>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<i>Street Address</i>		
<input type="text"/>		
<input type="text"/>		
<i>City</i>	<i>State</i>	<i>Zip Code</i>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<i>Telephone No.</i>	<i>Fax No.</i>	
<input type="text"/>	<input type="text"/>	
<i>DUNS</i>	<i>Federal Tax I.D. Number</i>	
<input type="text"/>	<input type="text"/>	

(b) Invoices:

ATTN:

Last Name

Given Name(s)

Mr/Mrs/Ms/Dr/(other)

Telephone No.

Fax No.

(c) Scheduling:

ATTN:

Last Name

Given Name(s)

Mr/Mrs/Ms/Dr/(other)

Telephone No.

Fax No.

(d) Payments:

ATTN:

Last Name

Given Name(s)

Mr/Mrs/Ms/Dr/(other)

Telephone No.

Fax No.

(e) Wire Transfer:

Bank

ABA

ACCT

(f) Credit and Collections:

ATTN:

Last Name

Given Name(s)

Mr/Mrs/Ms/Dr/(other)

Telephone No.

Fax No.

(g) Additional Notices of an Event of Default to:

ATTN:

Last Name

Given Name(s)

Mr/Mrs/Ms/Dr/(other)

Telephone No.

Fax No.

Name of RFP Bidder

ONLY RFP BIDDERS RELYING ON THE FINANCIAL STANDING OF AN RFP GUARANTOR ARE REQUIRED TO FILL IN THE INFORMATION REQUESTED BELOW. IF YOU ARE NOT RELYING ON THE FINANCIAL STANDING OF AN RFP GUARANTOR, PLEASE CHECK HERE AND PROCEED TO SECTION 3 OF THIS PART 1 FORM. IF YOU ARE RELYING ON THE FINANCIAL STANDING OF AN RFP GUARANTOR, PLEASE FILL IN THE INFORMATION REQUESTED BELOW.

3. Information Needed to Prepare the Guaranty

- (a) Please provide the following information regarding the RFP Guarantor:

Name of RFP Guarantor

Please state whether the RFP Guarantor is a Corporation, Partnership, etc.

Jurisdiction under whose laws the RFP Guarantor is existing and organized .

- (b) Please provide the following information regarding the RFP Bidder

Please state whether the RFP Bidder is a Corporation, Partnership, etc.

Jurisdiction under whose laws the RFP Bidder is existing and organized .

- (c) Please provide the name and contact information for the person to whom notices and other communications will be sent under the guaranty:

Last Name

Given Name(s)

Mr/Mrs/Ms/Dr/(other)

Title

Company

Street Address

City

State

Zip Code

Name of RFP Bidder

(d) Please provide the name and title of the person who will be signing the guaranty:

<i>Last Name</i>	<i>Given Name(s)</i>	<i>Mr/Mrs/Ms/Dr/(other)</i>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<i>Title</i>		
<input type="text"/>		

THE FINAL PART 1 APPLICATION MAY INCLUDE ADDITIONAL ELECTIONS ON THE GUARANTY. ALL MODIFICATIONS TO THE FORM OF GUARANTY ACCEPTED PURSUANT TO THE GUARANTY PROCESS WILL BE MADE AVAILABLE TO ALL RFP BIDDERS ON AN OPTIONAL BASIS. THESE ELECTIONS WILL BE INCLUDED IN THE FINAL PART 1 FORM.

Name of RFP Bidder

3. Regulatory Representation

THESE CERTIFICATIONS MUST BE SIGNED BY THE OFFICER OF THE RFP BIDDER.

I certify that the RFP Bidder has FERC authorization to make sales of energy, capacity, and ancillary services at market-based rates in PJM. I acknowledge that although a copy of the FERC Order granting such authority is not required, PECO may request a copy of this Order if the RFP Bidder becomes a Default Service Supplier.

Signature of Officer

Date

By the time service begins, a Default Service Supplier must be a Load Serving Entity (“LSE”) in PJM and must be a signatory of the Reliability Assurance Agreement (“RAA”).

If you are an LSE in PJM, please check here and please provide a copy of the signature page of the RAA.

Otherwise, please certify that there exist no impediments to becoming a PJM LSE:

I certify that the RFP Bidder has investigated the requirements to become an LSE in PJM and that there exist no impediments for the RFP Bidder to become an LSE by the start of the supply period (namely January 1, 2011) and to remain an LSE for the duration of the supply period.

Signature of Officer

Date

(Please do not sign this certification if you have provided a copy of the signature page of the RAA).

Name of RFP Bidder

4. Additional Representations

THESE CERTIFICATIONS MUST BE SIGNED BY THE OFFICER OF THE RFP BIDDER.

I certify that:

- (1) I have read the Default Service Supply Master Agreement, that the RFP Bidder accepts all of the terms of the Default Service Supply Master Agreement without modifications, and that the RFP Bidder will execute Transaction Confirmation(s) for all Bids approved by the Commission.
- (2) I acknowledge that the submission of this Part 1 Proposal constitutes the RFP Bidder's acknowledgement and acceptance of all the terms and conditions of this RFP, regardless of the outcome of the solicitation or the outcome of such Proposal.
- (3) I certify that the RFP Bidder is not part of a bidding agreement, a joint venture for purposes of participating in any solicitation for this RFP, a bidding consortium, or any other type of agreement related to bidding in any solicitation of this RFP.

Signature of Officer

Date

An RFP Bidder found to be acting in concert with another RFP Bidder may be disqualified by the Independent Evaluator.

Name of RFP Bidder

5. RFP Bidders Under Agency Agreements

ONLY RFP BIDDERS SUBMITTING A PROPOSAL UNDER AN AGENCY AGREEMENT ARE REQUIRED TO COMPLETE THIS SECTION. IF YOU ARE NOT SUBMITTING A PROPOSAL UNDER AN AGENCY AGREEMENT, PLEASE CHECK HERE AND PROCEED TO SECTION 6 OF THIS PART 1 FORM. IF YOU ARE SUBMITTING A PROPOSAL UNDER AN AGENCY AGREEMENT, PLEASE COMPLETE ALL INFORMATION REQUIRED IN THIS SECTION 5 OF THIS PART 1 FORM.

Please note that fields will expand to accommodate text.

Basic Information for the Principal or Principals

If more than one entity is serving as Principal, please list each entity under “Name of Principal or Principals”.

Name of Principal or Principals

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Agency Agreement

A copy of the Agency Agreement is required. Please submit one copy (either in hard copy or electronically on a CD) with this Part 1 Proposal.

Financial Information

In Section 2, you must select option (b) and name as the entity upon whose financial standing you are relying the Principal with the lowest credit rating.

Additional Representation

I certify that I have the authority to bind the Principal(s) under the Agency Agreement provided with this Part 1 Proposal. I acknowledge that with the Part 2 Proposal, I will be required to submit an Officers’ Certificate signed by an officer of each Principal substantially in the form of Appendix 8 to the RFP Rules.

Signature of Officer

Date

Name of RFP Bidder

The RFP Bidder may, but is not required to, submit a draft Officers' Certificate with this Part 1 Proposal for evaluation. If a draft Officers' Certificate is submitted for evaluation, the Independent Evaluator will inform the RFP Bidder of any changes required.

PLEASE CHECK HERE IF YOU ARE SUBMITTING A DRAFT OFFICERS' CERTIFICATE.

Name of RFP Bidder

6. Foreign RFP Bidders and Foreign Entities

ONLY FOREIGN RFP BIDDERS OR RFP BIDDERS RELYING ON THE FINANCIAL STANDING OF A FOREIGN ENTITY (RFP GUARANTOR OR PRINCIPAL) ARE REQUIRED TO COMPLETE THIS SECTION. IF THIS DOES NOT APPLY TO YOU, PLEASE CHECK HERE AND PROCEED TO SECTION 7 OF THIS PART 1 FORM. IF YOU ARE A FOREIGN RFP BIDDER OR AN RFP BIDDER RELYING ON THE FINANCIAL STANDING OF A FOREIGN ENTITY, PLEASE COMPLETE ALL INFORMATION REQUIRED IN THIS SECTION 6 OF THIS PART 1 FORM.

Evidence of Creditworthiness

In addition to supplying all required information and documents under Section 2 of this Part 1 Form, a Foreign RFP Bidder or an RFP Bidder relying on the financial standing of a Foreign Entity may provide any additional evidence of creditworthiness for the Foreign RFP Bidder or the Foreign Entity so as to provide PECO with comparable assurances of creditworthiness as is applicable for an entity that has been incorporated or otherwise formed under the laws of a state of the United States or of the District of Columbia.

Please check here if you are submitting any additional evidence of creditworthiness for the Foreign RFP Bidder or for a Foreign Entity.

Representations

THE OFFICER OF A FOREIGN RFP BIDDER MUST MAKE THE FOLLOWING CERTIFICATION:

I acknowledge that the following additional documents are required with the Part 2 Proposal for the Foreign RFP Bidder to be granted unsecured credit under the terms of the Default Service Supply Master Agreement: (i) a legal opinion of counsel qualified to practice in the foreign jurisdiction in which the Foreign RFP Bidder is incorporated or otherwise formed that the Default Service Supply Master Agreement is, or upon the completion of execution formalities will become, the binding obligation of the Foreign RFP Bidder in the jurisdiction in which it has been incorporated or otherwise formed; (ii) the sworn certificate of the corporate secretary (or similar officer) of such Foreign RFP Bidder that the person executing the Default Service Supply Master Agreement on behalf of the Foreign RFP Bidder has the authority to execute the Default Service Supply Master Agreement and that the governing board of such Foreign RFP Bidder has approved the execution of the Default Service Supply Master Agreement; and (iii) the sworn certificate of the corporate secretary (or similar officer) of such Foreign RFP Bidder that the Foreign RFP Bidder has been authorized by its governing board to enter into agreements of the same type as the Default Service Supply Master Agreement.

Signature of Officer of the Foreign RFP Bidder

Date

Name of RFP Bidder

THE OFFICER OF AN RFP BIDDER RELYING ON THE FINANCIAL STANDING OF AN RFP GUARANTOR THAT IS A FOREIGN ENTITY MUST MAKE THE FOLLOWING CERTIFICATION:

I acknowledge that the following additional documents are required with the Part 2 Proposal for the RFP Guarantor to be granted unsecured credit and for the RFP Bidder to rely on the financial standing of the RFP Guarantor under the terms of the Default Service Supply Master Agreement: (i) a legal opinion of counsel qualified to practice in the foreign jurisdiction in which the RFP Guarantor is incorporated or otherwise formed that the guaranty pursuant to the Default Service Supply Master Agreement is, or upon the completion of execution formalities will become, the binding obligation of the RFP Guarantor in the jurisdiction in which it has been incorporated or otherwise formed; and (ii) the sworn certificate of the corporate secretary (or similar officer) of such RFP Guarantor that the person executing the guaranty pursuant to the Default Service Supply Master Agreement on behalf of the RFP Guarantor has the authority to execute the guaranty pursuant to the Default Service Supply Master Agreement and that the governing board of such RFP Guarantor has approved the execution of the guaranty pursuant to the Default Service Supply Master Agreement; and (iii) the sworn certificate of the corporate secretary (or similar officer) of such RFP Guarantor that the RFP Guarantor has been authorized by its governing board to enter into agreements of the same type as the guaranty pursuant to the Default Service Supply Master Agreement.

Signature of Officer of the RFP Bidder relying on the financial standing of an RFP Guarantor that is a Foreign Entity

Date

THE OFFICER OF AN RFP BIDDER THAT IS SUBMITTING A PROPOSAL UNDER AN AGENCY AGREEMENT WITH A PRINCIPAL THAT IS A FOREIGN ENTITY MUST MAKE THE FOLLOWING CERTIFICATION:

I acknowledge that the following additional documents are required with the Part 2 Proposal for the RFP Bidder and its Principal to be granted unsecured credit under the terms of the Default Service Supply Master Agreement: (i) a legal opinion of counsel qualified to practice in the foreign jurisdiction in which the Principal is incorporated or otherwise formed that the Default Service Supply Master Agreement is, or upon the completion of execution formalities will become, the binding obligation of the Principal in the jurisdiction in which it has been incorporated or otherwise formed; and (ii) the sworn certificate of the corporate secretary (or similar officer) of such Principal that the Principal has been authorized by its governing board to enter into agreements of the same type as the Default Service Supply Master Agreement.

Signature of Officer of the RFP Bidder submitting a Proposal Under an Agency Agreement and the Principal is a Foreign Entity

Date

Name of RFP Bidder

Draft Documents

The Officer of the RFP Bidder has acknowledged in the immediately preceding certifications that certain documents are required with the Part 2 Proposal for unsecured credit to be granted under the terms of the Default Service Supply Master Agreement. The RFP Bidder may, but is not required to, submit a draft of these documents, in hard copy or electronically on a CD, with its Part 1 Proposal.

THE FOREIGN RFP BIDDER INDICATES THE DRAFT DOCUMENTS THAT ARE BEING SUBMITTED WITH THE PART 1 PROPOSAL FOR EVALUATION BY CHECKING ALL BOXES THAT APPLY BELOW:

- Draft legal opinion of counsel qualified to practice in the foreign jurisdiction that the Default Service Supply Master Agreement is binding. Exhibit G to the Default Service SMA includes a sample of this legal opinion.
- Draft sworn certificate of the corporate secretary (or similar officer) of the Foreign RFP Bidder that the person executing the Default Service Supply Master Agreement is so authorized and that its governing board has approved the execution of the Default Service Supply Master Agreement.
- Draft sworn certificate of the corporate secretary (or similar officer) of the Foreign RFP Bidder that its governing board has authorized the execution of agreements of the same type as the Default Service Supply Master Agreement in the past.

THE RFP BIDDER RELYING ON THE FINANCIAL STANDING OF AN RFP GUARANTOR THAT IS A FOREIGN ENTITY INDICATES THE DRAFT DOCUMENTS THAT ARE BEING SUBMITTED WITH THE PART 1 PROPOSAL FOR EVALUATION BY CHECKING ALL BOXES THAT APPLY BELOW:

- Draft legal opinion of counsel qualified to practice in the foreign jurisdiction that the guaranty pursuant to the Default Service Supply Master Agreement is binding. Exhibit G to the Default Service SMA includes a sample of this legal opinion.
- Draft sworn certificate of the corporate secretary (or similar officer) of the RFP Guarantor that the person executing the guaranty is so authorized and that its governing board has approved the execution of the guaranty pursuant to the Default Service Supply Master Agreement.
- Draft sworn certificate of the corporate secretary (or similar officer) of the RFP Guarantor that its governing board has authorized the execution of a guaranty of the same type as the guaranty pursuant to the Default Service Supply Master Agreement in the past.

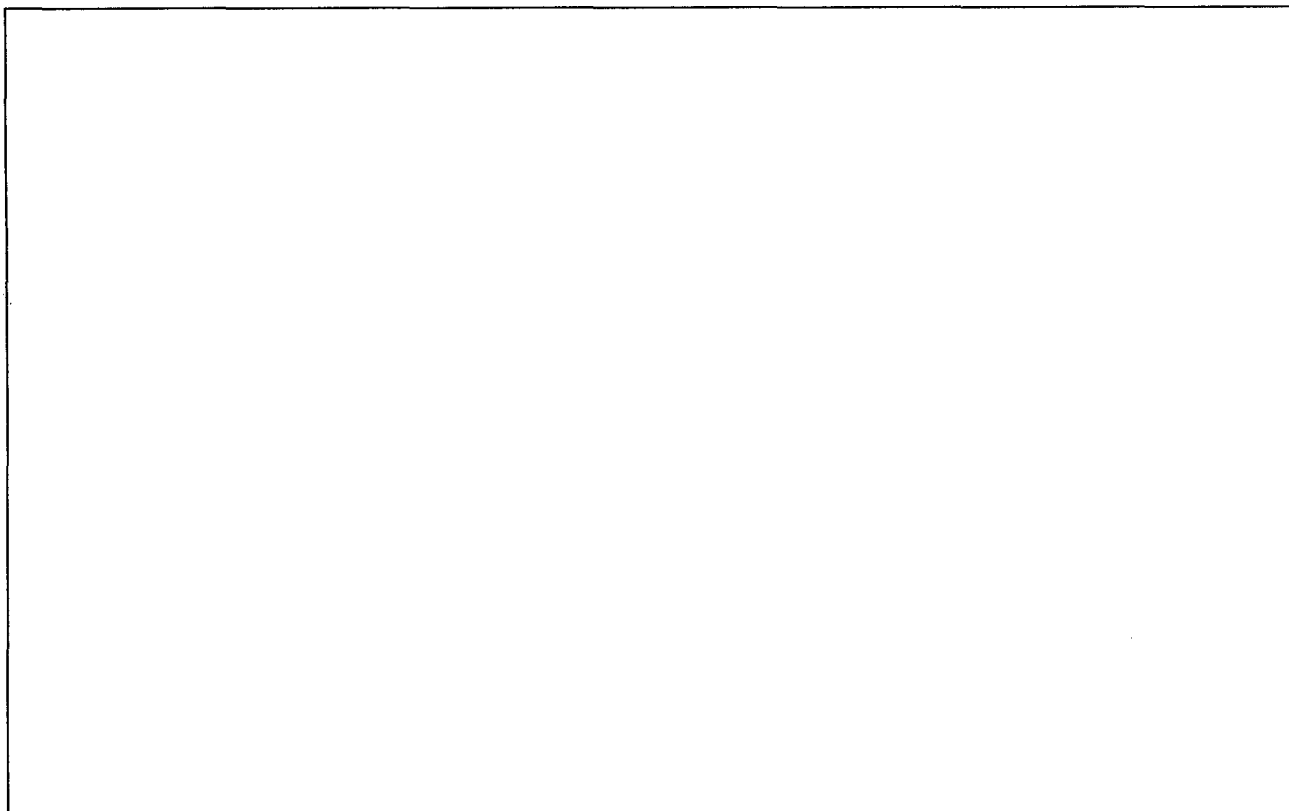
THE RFP BIDDER SUBMITTING A PROPOSAL UNDER AN AGENCY AGREEMENT WITH A PRINCIPAL THAT IS A FOREIGN ENTITY INDICATES THE DRAFT DOCUMENTS THAT ARE BEING SUBMITTED WITH THE PART 1 PROPOSAL FOR EVALUATION BY CHECKING ALL BOXES THAT APPLY BELOW:

- Draft legal opinion of counsel qualified to practice in the foreign jurisdiction that the Default Service Supply Master Agreement is binding. Exhibit G to the Default Service SMA includes a sample of this legal opinion.
- Draft sworn certificate of the corporate secretary (or similar officer) of the Principal that its governing board has authorized the execution of agreements of the same type as the Default Service Supply Master Agreement in the past.

Name of RFP Bidder

7. Justification of Omissions

If you are unable to provide all documents or information required with this Part 1 Form, please justify fully any omissions in the space provided below.

A large, empty rectangular box with a thin black border, intended for the bidder to provide a justification for any omissions in their bid. The box is currently blank.

Checklist

This is a checklist of documents that must be included in the Part 1 Proposal.

- Three (3) originals** of the completed Part 1 Form (with original signatures and original notarized signatures where required) *[Instructions]*
- One (1) copy** (hard copy or electronically on a CD): If submitting a Proposal under an Agency Agreement, a copy of the Agency Agreement. *[Section 5]*

For the entity (the RFP Bidder, a Guarantor, or a Principal) on whose financial standing the RFP Bidder relies:

- One (1) copy** (hard copy or electronically on a CD): most recent SEC Form 10-Q; if unavailable, the most recent quarterly, monthly or bi-annual financial information accompanied by an attestation by the entity's Chief Financial Officer (or equivalent position) that the information contained in the financial statements fairly presents in all material respects the financial condition and results of the operations of the entity. *[Section 2]*
- One (1) copy** (hard copy): Documentation showing the name of the rating agency, the type of rating, and the rating of the entity *[Section 2]*

This is a checklist of documents that may be submitted with the Part 1 Form:

- One (1) copy** (electronically on a CD or via email): Draft Pre-Bid Letter of Credit. *[Section 2]*
- One (1) copy** (electronically on a CD or via email): Draft Post-Bid Letter of Credit. *[Section 2]*

An RFP Bidder submitting a Proposal under an Agency Agreement may also provide the following draft document for evaluation:

- One (1) copy** (hard copy or electronically on a CD): Draft Officers' Certificate. *[Section 5]*

An RFP Bidder submitting a Proposal under an Agency Agreement with a Principal that is a Foreign Entity may also provide the following draft documents for evaluation:

- One (1) copy** (hard copy or electronically on a CD): Draft legal opinion of counsel qualified to practice in the foreign jurisdiction that the Default Service Supply Master Agreement is binding. *[Section 6]*
- One (1) copy** (hard copy or electronically on a CD): Draft sworn certificate of the corporate secretary (or similar officer) of the Principal that its governing board has authorized the execution of agreements of the same type as the Default Service Supply Master Agreement in the past. *[Section 6]*

Name of RFP Bidder

A Foreign RFP Bidder may also provide the following draft documents for evaluation:

- One (1) copy** (hard copy or electronically on a CD): Draft legal opinion of counsel qualified to practice in the foreign jurisdiction that the Default Service Supply Master Agreement is binding. [Section 6]
- One (1) copy** (hard copy or electronically on a CD): Draft sworn certificate of the corporate secretary (or similar officer) of the Foreign RFP Bidder that the person executing the Default Service Supply Master Agreement is so authorized and that its governing board has approved the execution of the Default Service Supply Master Agreement. [Section 6]
- One (1) copy** (hard copy or electronically on a CD): Draft sworn certificate of the corporate secretary (or similar officer) of the Foreign RFP Bidder that its governing board has authorized the execution of agreements of the same type as the Default Service Supply Master Agreement in the past. [Section 6]

An RFP Bidder relying on the financial standing of an RFP Guarantor that is a Foreign Entity may also provide the following draft documents for evaluation:

- One (1) copy** (hard copy or electronically on a CD): Draft legal opinion of counsel qualified to practice in the foreign jurisdiction that the guaranty pursuant to the Default Service Supply Master Agreement is binding. [Section 6]
- One (1) copy** (hard copy or electronically on a CD): Draft sworn certificate of the corporate secretary (or similar officer) of the RFP Guarantor that the person executing the guaranty is so authorized and that its governing board has approved the execution of the guaranty pursuant to the Default Service Supply Master Agreement. [Section 6]
- One (1) copy** (hard copy or electronically on a CD): Draft sworn certificate of the corporate secretary (or similar officer) of the RFP Guarantor that its governing board has authorized the execution of a guaranty of the same type as the guaranty pursuant to the Default Service Supply Master Agreement in the past. [Section 6]

End of Part 1 Form
