

April 2023



# Essence Vocation



Core Value – Revitalize Living Systems



Core Purpose – Realize a Regenerative Energy Future



Core Process – Enabling Action



Vocation – Enabling Influencers to Affect a Response by an Energy User to Take Action to Move Towards a Regenerative Energy Future

# Historical Achievements

- More than \$73 million in Program Related Investments
- Approximately 3 times the original funding
- Total Project value well in excess of \$160,000,000
- \$46 million in C-PACE loans
- Creation of a Net Zero Building
- More than 1,200 scholarships to Energypath
- United Nations Industrial Development Organization recognition for nonprofit operations

## 2022 Accomplishments

- Increased counties adopting C-PACE
- Rolled out C-PACE amendment for IAQ, Multi-family, Resiliency
- Provided 20 Year Financing for Residential Solar Projects
- Financed Small Energy Efficiency Projects through Automated Underwriting
- Streamlined loan and C-PACE application processes
- \$20 million in C-PACE loans closed
- Pilot small third-party loan origination and servicing
- Epstein Award – Dan Griffiths

# Financial Activity

Beginning Net Assets	\$20,221,701
Change In Net Assets	\$(882,296)
Ending Net Assets	\$19,339,405
Total Assets	\$23,416,378



# Science Fair

- 1<sup>ST</sup> Place Middle School
  - Arman Kazi – Sourcing Sustainable Energy to Power Drones for Rescue Missions
- 1<sup>st</sup> Place High School
  - Deepti Rao – Effects of Turbine Design on Voltage Produced
- Other notable projects – Chameleon Roof Tiles & Window Glass Comparison



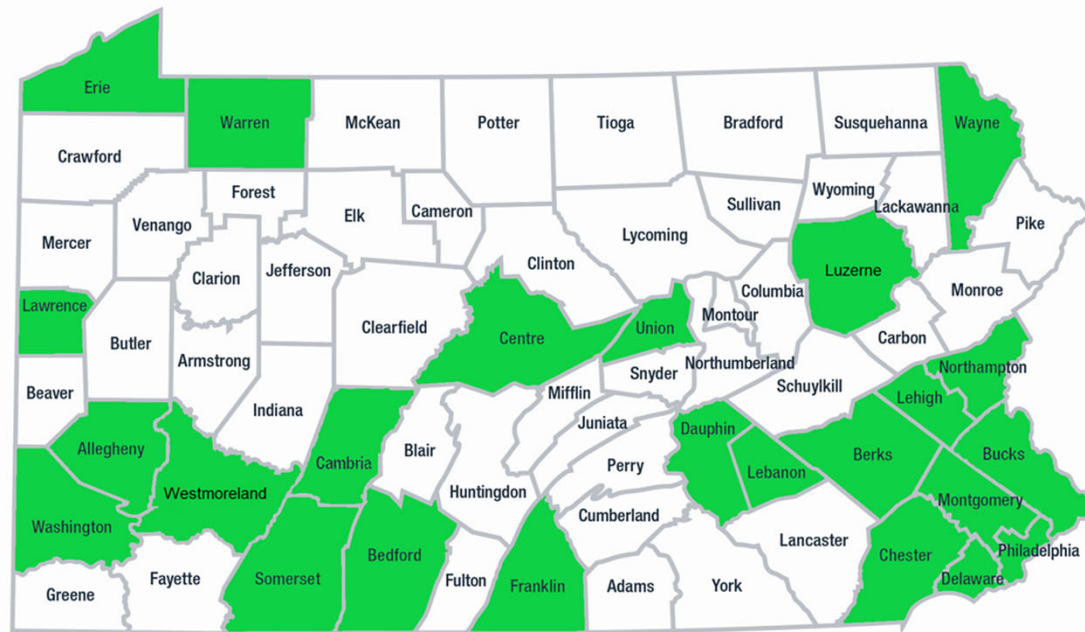


# **PA C-PACE**

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**PROPERTY ASSESSED CLEAN ENERGY**

# C-PACE Adoption April 2023



**PASSED RESOLUTION: 23 COUNTIES PLUS PHILADELPHIA**



# 2023 Activities

- Focus on increasing the capabilities and capacity of the organization
- Continuation of Small Commercial Loan Automated Application and Underwriting Pilot
- Double commitment to long-term residential solar loans
- Continue applications research on Green Hydrogen, Solar and Storage PPAs, Tax Credit Exchange
- Sustainable Energy Practitioner Series
- Energypath Science Fair
- Epstein Award
- C-PACE Education
- Forecast \$13 million in C-PACE lending

# RFO



Renewable Fuel Oil



Replacement for #2 Fuel Oil Used in Central Plants



Working with Pennsylvania Colleges to Research



Identifying RFO users and obtaining soft commitments



Will offset electric and natural gas usage for heating



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