



Electric Advisors, Inc., 4733 Bethesda Avenue Suite 450 Bethesda MD, 20814  
phone: 301-830-8044, fax: 240-418-5042, email: [Info@electricadvisors.com](mailto:Info@electricadvisors.com)

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To: Matthew A. Wurst

From: Electric Advisors, Inc

Regarding: Electric Advisors Application Docket # A-2009-2132758

In response to Public Utility Commission's letter to Electric Advisors, Inc regarding our application to provide energy brokerage services in Pennsylvania we have the following for your review.

- 1) With regard to publishing our legal notices, we are in the process of placing our orders with the following four newspapers: Harrisburg Patriot News, Pittsburg Post Gazette, Scranton Times, and the Williamsport Sun Gazette. Our intention at this point is to offer our services in the PPL and Duquesne service areas. As soon as we get the photo copies of our legal notice placement, we will forward on to you.
- 2) As mentioned above, Electric Advisors intent currently is to offer EGS/Broker services only in the PPL and Duquesne territories
- 3) The following individuals are responsible for handling consumer service and complaints: Russell Lacey 4733 Bethesda Avenue Suite 450 Bethesda, MD 20814 Phone 301-830-8044 Fax 240-235-3247. Brian Lacey 4733 Bethesda Avenue Suite 450 Bethesda, MD 20814 Phone 301-830-8044 Fax 240-235-3247.
- 4) Electric Advisors, Inc wishes to amend its application to reflect that at this point and time Electric Advisors, Inc will not be offering service to residential and small commercial customers at this time.
- 5) With regard to the bonding requirements, let it be known that Electric Advisors, Inc will not be taking title to electricity. Electric Advisors, Inc will not be buying electricity. Also Electric Advisors, Inc will not be collecting monies from or paying bills on behalf of its customers.
- 6) Included is a copy of Electric Advisors, Inc's 2007 P&L.

timmons, edwards & company, p.c.  
certified public accountants  
7315 wisconsin avenue, suite 420 east  
bethesda, maryland 20814-3222  
office (301)654-6565 fax (301)961-8686


June 30, 2008

To Whom It May Concern:

We are the independent outside certified public accountants for Electric Advisors, Inc.

In the interest of keeping the corporation's accounting fees as low as possible in the early stage of its growth, we did not compile the attached financial statements. We have, however, looked at the underlying data used to compile these statements and agree that the financial statements accurately reflect the operations of the corporation as of December 31, 2007.

Very truly yours,

 CPA

Jill Timmons, CPA  
Timmons, Edwards & Co PC

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06/30/08

Cash Basis

**Electric Advisors Inc**  
**Balance Sheet**  
**As of December 31, 2007**

	Dec 31, 07
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Eagle Bank Checking	626.74
<b>Total Checking/Savings</b>	626.74
<b>Total Current Assets</b>	626.74
<b>Fixed Assets</b>	
Equipment	4,725.00
Logo Design	395.00
Software	625.00
X - Accumulated Depreciation	-1,137.00
<b>Total Fixed Assets</b>	4,608.00
<b>TOTAL ASSETS</b>	<b>5,234.74</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Due to Brian Lacy	280.00
Due to Kim Corraine	5.00
Due to Russell Lacy	900.00
<b>Total Other Current Liabilities</b>	1,185.00
<b>Total Current Liabilities</b>	1,185.00
<b>Total Liabilities</b>	1,185.00
<b>Equity</b>	
Common Stock	250.00
Net Income	3,799.74
<b>Total Equity</b>	4,049.74
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,234.74</b>

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06/30/08  
Cash Basis

**Electric Advisors Inc**  
**Profit & Loss**  
January through December 2007

	Jan - Dec 07
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Commissions Received	21,572.38
<b>Total Income</b>	<b>21,572.38</b>
<b>Expense</b>	
Depreciation Expense	1,137.00
Dues and Subscriptions	350.00
Licenses and Permits	400.00
Marketing	3,000.00
Meals and Entertainment	480.00
Office Supplies	600.00
Payroll Expenses	0.00
Printing and Reproduction	427.00
Professional Fees	568.48
Sub-Contractor	3,970.16
Taxes and Licenses	300.00
Telephone & Fax	6,540.00
<b>Total Expense</b>	<b>17,772.64</b>
<b>Net Ordinary Income</b>	<b>3,799.74</b>
<b>Net Income</b>	<b><u>3,799.74</u></b>