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Sustainable Development Fund

The Reinvestment Fund
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January 14, 2010

James J. McNulty, Secretary
PA Public Utility Commission
P.O. Box 3265
Harrisburg, PA 17105-3265

Re: Elections to the Board of the Sustainable Development Fund
Docket No. R-00973953

Dear Secretary McNulty:

At its annual meeting on December 17, 2009, the board of the Sustainable Development Fund (SDF) held an election for three SDF board positions. This election followed the board nomination process required by the SDF bylaws, including public announcements (by email notices to the PECO restructuring proceeding parties, the PECO/Unicom merger proceeding parties and the SDF email list; and by notice on the SDF website). Nominations were received from five individuals and the SDF Nominations Committee conducted interviews with all nominees and submitted a written Nominations Report to the full board. The full board discussed the nominations at the SDF annual meeting on December 16, 2008 and elected the following three people for these seats:

- Al Koenig, AKON Consulting Engineers
- Muscoe Martin, m2 Architecture
- Janet Milkman, Delaware Valley Green Building Council

Both Al Koenig and Muscoe Martin are current SDF board members completing their first term and were eligible for a second term. Their re-election was a statement of the board's support for their service in their first term on the board. Janet Milkman is a new board member.

A brief biography of each of the three elected board members follows:

Al Koenig. Since 2005, Dr. Koenig has worked as an Energy Consultant, particularly in regard to geothermal HVAC design and installation projects. He was recently named as President of Franklin Fuel Cells, Inc., an early stage solid oxide fuel cell company. From 1997 to 2005, Mr. Koenig worked with the Ben Franklin Technology Partners as Director of University-Corporate Programs, promoting access to universities and federal labs for PA companies. From 1995-1997, Dr. Koenig was President of Silent Power Systems which developed innovative modular electrical energy systems. For the ten years prior to that (1986-1995), he was Director of Engineering for Chloride Silent Power, Ltd. where he developed high energy density sodium sulfur battery technology for

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electric vehicle and utility applications. Dr. Koenig worked with GE from 1975-1986 where he worked as an Engineer in their Advanced Energy Programs Department on renewable energy products. Dr. Koenig received his B.S. in Physics/Engineering from Loyola College (Baltimore), and his Ph.D. in L.T. Physics from Duke University, with post-doc work at Haverford College.

Muscoe Martin. Muscoe Martin is the founder and principal of *m2 Architecture*, an architectural firm committed to ecological design. From 1985 to 2005, Mr. Martin was a staff architect, principal or partner with four other Philadelphia architectural design firms. A LEED Accredited Professional since 2001, Mr. Martin has also been a LEED Faculty Member of the U.S. Green Building Council, and a Lecturer at the University of Pennsylvania (Department of Architecture, Graduate School of Design) since 1996. He has a long list of completed and current LEED and high performance energy efficient buildings to his credit, and has published and delivered papers extensively in regard to sustainable building design and green buildings. He is a member of the Board of Directors of both the U.S. Green Building Council and the Delaware Valley Green Building Council, and a former board member of the Sustainable Buildings Industry Council, the Pennsylvania Environmental Council and Philadelphians Concerned About Housing. Mr. Martin received his B.A. degree from Princeton University and his Master's degree in Architecture from the University of Pennsylvania.

Janet Milkman. Janet Milkman is the Executive Director of the Delaware Valley Green Building Council. She has spent the large majority of her professional career working toward sustainable development through her roles in the non-profit and public sectors. Her work in the energy conservation and renewable energy fields includes leadership of a Minnesota non-profit, now called Fresh Energy, with a focus on state-level legislation and regulatory reforms to promote alternative energy portfolio standards, reductions in mercury emissions from power plants, and promotion of the then-nascent wind development industry in the state. In Philadelphia, Ms. Milkman joined the Energy Coordinating Agency to help shift the existing oil cooperative to and oil and electric cooperative, following electric regulatory restructuring in Pennsylvania. She worked for 10,000 Friends of Pennsylvania from 2003 through 2007 serving as Executive Director, President and CEO. Ms. Milkman is a Fulbright Scholar with a B.A. degree from Wesleyan University and a Master in Public Affairs from the Woodrow Wilson School of Public and International Affairs at Princeton University.

Two other individuals were nominated for the SDF board, but the Nominations Committee and the SDF board felt that the skills and perspectives of these two nominees were already well represented on the board.

Pursuant to Section II.H of our bylaws (as approved in an Order entered December 17, 1999), we therefore submit to the Commission the nominations of Al Koenig, Muscoe Martin and Janet Milkman to serve on the board of directors of the Sustainable Development Fund.

If the newly-elected board members are confirmed by the Commission, the SDF board will consist of the following members (with the expiration dates of their terms):

- Tom Balderston, Balderston Capital, LLC (12/31/10)
- Baird Brown, Ballard Spahr (12/31/10)
- Kurt Bresser, Energy Manager, Temple University (12/31/10)
- Frank Jiruska, PECO Energy (12/31/10)
- Albert Koenig, AKON Consulting Engineers (12/31/11)
- Muscoe Martin, m2 Architecture (12/31/11)
- Janet Milkman, Delaware Valley Green Building Council (12/31/11)

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Robert G. Sanders", with a horizontal line extending to the right.

Robert G. Sanders
Fund Manager

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rob.sanders@trfund.com

Copies: Scott Gebhardt, John Miller, Patrick Shaughnessy and Gregory Shawley - CEEP