

PECO - Electric Operations
Before The Pennsylvania Public Utility Commission
Future Period - 12 Months Ended December 31 , 2010
(\$ in Thousands)

Exhibit RLO-3
Witness: R.O'Brien
Page 1 of 1

Consolidated Income Tax Adjustment

Line #	Description	[1] Factor Or Reference	[2] 2006	[3] 2007	[4] 2008	[5] Average
1	PECO Consolidated Taxable Income		<u>\$ 478,173</u>	<u>\$ 532,685</u>	<u>\$ 234,984</u>	
2	Consolidated Income Companies		<u>\$ 2,882,046</u>	<u>\$ 3,866,086</u>	<u>\$ 2,299,108</u>	
3	Income Percentage	L 1 / L 2	<u>16.5914%</u>	<u>13.7784%</u>	<u>10.2207%</u>	
4	Consolidated Loss Companies		<u>\$ 8,531</u>	<u>\$ 35,195</u>	<u>\$ 5,784</u>	
5	PECO Allocation of Loss	L 3 * L 4	<u>\$ 1,415</u>	<u>\$ 4,849</u>	<u>\$ 591</u>	
6	Electric percentage		<u>72.41%</u>	<u>76.40%</u>	<u>73.45%</u>	
7	Loss Allocable to Electric	L 5 * L 6	<u>\$ 1,025</u>	<u>\$ 3,705</u>	<u>\$ 434</u>	
8	Electric Distribution Percent		<u>89.165%</u>	<u>89.165%</u>	<u>89.165%</u>	
9	Loss Allocable to Electric Distribution	L 7 * L 8	<u>\$ 914</u>	<u>\$ 3,304</u>	<u>\$ 387</u>	
10	Average for 2006 to 2008	Avg L 9				1,535
11	Tax Rate					35.00%
12	Consolidated Tax Adjustment	L 10 * L 11				<u>\$ 537</u>