

EXHIBIT SRX-3

Demonstration of USFC Annual Reconciliation (a)
\$'s

	Amount	\$/MCF
(1) C = Projected Recoverable CAP Costs	\$ 2,947	\$0.00008
(2) E = Experienced & Estimated Net Over/(Under)		
a. Over/(Under)	(557)	(\$0.00001)
b. Interest	(33)	(\$0.00000)
	(\$590)	(\$0.00002)
(3) Net Recoverable (C - E)	\$3,536	\$0.00009
(4) S = Projected Rate GR Sales for Computation Period	38,380,000	
(5) USFC: (3) / (4)	\$0.0001	

(a) Unless indicated otherwise, numbers have no significance other than to demonstrate the proposed methodology for the first USFC filing in 2009.

PECO - Electric
 Demonstration of E-Factor and C-Factor Calculation (a)

\$'s

E-Factor Month	Total CAP Discounts (1)	R/RH Sales (KWH) (2)	Discounts Recovered in Base Rates (3) = (2) * (0.0073) (e)	Discounts α(u) Base Recovery (4) = (1) - (3)	Discounts α(u) Base Recovery @ .73 (c) (5) = (4) * .73	USFC Rate (6)	USFC Revenue (7) = (2) * (6)	Current Period α(u) (8) = (7) - (5)	Cumulative Over/(Under) Recovery (9)
Balance									0
Jan-11	8,492	1,155,273	8,408	N/A		N/A	N/A	N/A	N/A
Feb-11	7,286	891,232	7,214		53	0	0	(53)	(53)
Mar-11	6,696	910,956	6,630		48	0	0	(48)	(101)
Apr-11	5,482	745,750	5,427		40	0	0	(40)	(141)
May-11	5,550	755,058	5,495		40	0	0	(40)	(181)
Jun-11	7,303	993,558	7,231		53	0	0	(53)	(234)
Jul-11	9,501	1,292,557	9,407		89	0	0	(89)	(302)
Aug-11	8,800	1,197,196	8,713		64	0	0	(64)	(366)
Sep-11	6,277	853,948	6,215		45	0	0	(45)	(411)
Oct-11	5,687	773,673	5,631		41	0	0	(41)	(452)
Nov-11	6,345	863,256	6,283		48	0	0	(48)	(498)
Dec-11	8,099	1,101,756	8,018		59	0	0	(59)	(557)
	84,672	11,634,173	84,672	763	557			(557)	

Total Recovery E-Factor (557)

C-Factor

12 Months Nov - 2010 86,365 11,401,480 82,979 3,387 2,947 2,947

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(b) Estimates provided since hearing data will be on or about September 1 of each year.

(c) Average portion of billings otherwise collectible from CAP customers.

(d) Non-CAP

(e) CAP Discounts 84,672

Res. Non-CAP Sales 11,634,173

Base Rate Recovery 0.0073

PECO - Electric
Demonstration of USFC Interest Calculation (a)
\$'s

E-Factor Period Month	Current Period Over/(Under) Recovery	Interest Rate	Interest Factor	Interest Owed/ (Interest to be Recouped)
Dec-08	N/A	6%	18/12	-
Jan-09	(53)	6%	17/12	(4)
Feb-09	(48)	6%	16/12	(4)
Mar-09	(40)	6%	15/12	(3)
Apr-09	(40)	6%	14/12	(3)
May-09	(53)	6%	13/12	(3)
Jun-09	(69)	6%	12/12	(4)
Jul-09	(64)	6%	11/12	(3)
Aug-09	(45)	6%	10/12	(2)
Sep-09 (Est) (b)	(41)	6%	9/12	(2)
Oct-09 (Est) (b)	(46)	6%	8/12	(2)
Nov-09 (Est) (b)	(59)	6%	7/12	(2)
	(557)			(33)
			Net Interest to be recouped	(33)

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