

**PECO Energy Company
Unbundled Generation Supply WorkingCapital
(\$1000)**

	<u>Generation</u>	<u>GRT</u>	<u>Total</u>
Estimated Generation Supply Cost	\$ 3,243,396	\$ 203,359	
Total Generation cost for recovery	\$ 3,243,396	\$ 203,359	
Average Daily Cost	\$ 8,886	\$ 557	
Revenue Collection Lag	40.3 days (1)	40.3	
Payment Lag	35.6 days	-102.6 per RLO-1	
Net Lag	4.7 days	142.9	
CWC	\$ 41,764	\$ 79,616	\$ 121,381
Pre-tax cost of capital	13.43%	13.43%	
Revenue Requirement for CWC	\$ 5,609	\$ 10,692	\$ 16,301
Revenue Requirement for CWC(w/GRT)			\$ 17,323
Estimated Sales	38129000	38129000	38129000
Rate for CWC	\$ 0.0001	\$ 0.0003	0.0004

(1) Calculation of Revenue Lag - For purposes of CWC unbundling the revenue lag is based upon the payment date under the purchase of receivables program

	Revenue	Lag Days(2)	Wtd Days
Residential	1936277	43.2	83666510
Non-residential	2602947	38.2	99458622
Total	4539224	40.3	183125132

(2) Lag Day calculation

Days from mid-point of sales period	15.21
Meter read to bill	3
Payment per POR program	25
Lag Days	43.21
Lag Days (non-residential)	38.21 5 days earlier

PECO Energy Company
Unbundled Transmission Working Capital
(\$1000)

Exhibit ABC-9
2 of 2

	<u>Transmission</u>	<u>GRT</u>	<u>Total</u>
Estimated Network Transmission Cost (excl. GRT)	\$ 174,604 (1)	\$ 10,948	
Estimated RTEP Cost(excl GRT)	\$ 13,872	\$ 870	
PJM expansion Recovery Charge	\$ 259	\$ 16	
Total Transmission cost for recovery(excl. GRT)	\$ 188,735	\$ 11,817	
Average Daily Cost	\$ 517	32.4	
Revenue Collection Lag	40.3	40.3	
Payment Lag	6.5 days	-102.6 per RLO-1	
Net Lag	33.8 days	142.9	
CWC	\$ 17,477	4,627	\$ 22,104
Pre-tax cost of capital(4)	13.43%	13.43%	
Revenue Requirement for CWC	\$ 2,347	621	\$ 2,969
Revenue Requirement for CWC (w/GRT)			\$ 3,155
revenue Requirement per mW (w/o GRT)			\$ 0.356

(1) Network Service rate multiplied by Coincident Peak load for 2010
\$20,942/MW-year * 8338 MW

(2) Calculation of Revenue Lag - For purposes of CWC unbundling the revenue lag is based upon the payment date under the purchase of receivables program

	Revenue	Lag Days(3)	Wtd Days
Residential	1936277	43.2	83666510
Non-residential	2602947	38.2	99458622
Total	4539224	40.3	183125132

(3) Lag Day calculation

Days from mid-point of sales period	15.21
Meter read to bill	3
Payment per POR program	25
Lag Days	43.21
Lag Days (non-residential)	38.21 5 days earlier

(4) Per the testimony of Paul R. Moul