

PPL ELECTRIC UTILITIES CORPORATION

Prepaid and Deferred Taxes
Year Ended December 31, 2010
(Thousands of Dollars)

	<u>Current</u>	<u>Non-Current</u>
Accumulated Deferred Income Taxes (Account 190)		
Bad Debt Provision	\$ 14,074	\$ 0
Contribution in Aid of Construction	0	104,832
Pension and Post-Retirement Benefits	99	122,361
Post Employment Benefits	0	2,728
Purta Tax Surcharge	0	4,167
RAR Adjustments	1,813	62
Competitive Transition Costs	0	7,484
SFAS 109	(42)	4,270
Taxes	6,800	0
Tax Reserves	(17,171)	10,161
TSC Over/Undercollection and Interest	16,430	0
Vacation Pay	4,520	0
Miscellaneous	1,104	795
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Total Account 190	<u>\$ 27,627</u>	<u>\$ 256,860</u>
Accumulated Deferred Income Taxes (Accounts 282 and 283)		
Other Property (Account 282)		
Accelerated Cost Recovery System	\$ 0	\$ 568,493
Repair Allowance & Other Basis Differences	0	151,375
RAR Adjustments	0	(7,617)
SFAS 109	0	154,317
Tax Reserves	0	10,694
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	0	877,262
Other (Account 283)		
Default Service Plan	0	1,145
Ice Storm Deferral	0	3,110
Loss on Reacquired Debt	0	11,561
Pension and Post Retirement Benefits	0	95,059
Prepays	1,251	0
RAR Adjustments	1,264	0
SFAS 109	0	109,622
Tax Reserves	0	6,708
Transmission Rate Base Over/Undercollection	2,060	0
Miscellaneous	3,313	1,113
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	7,888	228,318
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Total Account 282 and 283	<u>\$ 7,888</u>	<u>\$ 1,105,580</u>