

PPL ELECTRIC UTILITIES CORPORATION

Electric Operations
Schedule of Deferred Investment Tax Credit (ITC)
Year Ended December 31, 2010
(Thousands of Dollars)

| <u>Vintage</u> <u>Year</u> | <u>Rate</u> | <u>Accumulated ITC</u> <u>@ 12/31/2009</u> | <u>Amortization for</u> <u>Year Ended</u> <u>12/31/2010</u> | <u>Accumulated ITC</u> <u>@ 12/31/2010</u> |
|-------------------------------|-------------|---|---|---|
| <u>Transmission Property:</u> | | | | |
| 1978 | 10% | \$ 26 | \$ 26 | \$ 0 |
| 1979 | 10% | 66 | 33 | 33 |
| 1980 | 10% | 353 | 118 | 235 |
| 1981 | 10% | 845 | 211 | 634 |
| 1982 | 10% | 306 | 61 | 245 |
| 1983 | 10% | 11 | 2 | 9 |
| 1984 | 10% | 165 | 23 | 142 |
| 1985 | 10% | 137 | 17 | 120 |
| 1986 | 10% | 113 | 13 | 100 |
| 1987 | 10% | 94 | 9 | 85 |
| 1988 | 10% | 18 | 2 | 16 |
| Subtotal | | <u>2,134</u> | <u>515</u> | <u>1,619</u> |
| <u>Distribution Property:</u> | | | | |
| 1978 | 10% | 114 | 114 | 0 |
| 1979 | 10% | 327 | 164 | 163 |
| 1980 | 10% | 479 | 160 | 319 |
| 1981 | 10% | 643 | 160 | 483 |
| 1982 | 10% | 737 | 147 | 590 |
| 1983 | 10% | 475 | 79 | 396 |
| 1984 | 10% | 589 | 84 | 505 |
| 1985 | 10% | 935 | 117 | 818 |
| 1986 | 10% | 1,077 | 120 | 957 |
| 1987 | 10% | 279 | 28 | 251 |
| 1988 | 10% | 137 | 12 | 125 |
| 1989 | 10% | 35 | 3 | 32 |
| 1990 | 10% | 64 | 5 | 59 |
| Subtotal | | <u>5,891</u> | <u>1,193</u> | <u>4,698</u> |
| Total | | <u>\$ 8,025</u> | <u>\$ 1,708</u> | <u>\$ 6,317</u> |