

PPL ELECTRIC UTILITIES CORPORATION

Budget-2010
(Thousands of Dollars)

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Total</u>
Operating Revenues													
Electric Revenue	\$ 395,287	\$ 413,399	\$ 360,239	\$ 302,414	\$ 284,865	\$ 295,807	\$ 316,237	\$ 302,170	\$ 244,782	\$ 243,400	\$ 247,768	\$ 291,105	\$ 3,697,473
Gas Operations													
Wholesale & Energy Trading	26	27	26	27	27	26	27	27	26	27	27	26	319
Intercompany Sales	531	701	635	523	476	546	438	435	420	440	594	771	6,510
Total Operating Revenues	395,844	414,127	360,900	302,964	285,368	296,379	316,702	302,632	245,228	243,867	248,389	291,902	3,704,302
Operating Expenses													
Electric Fuel													
Cost of Natural Gas & Propane													
Energy Purchases - External	241,937	269,617	225,144	183,014	168,324	174,826	180,315	171,115	133,114	125,892	122,940	145,529	2,141,767
Energy Purchases - Internal	45,201	41,167	38,025	31,088	28,843	30,379	38,643	35,714	28,943	30,066	34,367	44,205	426,641
Other Indirect O&M													
Other Operating Expenses - Direct	32,086	30,646	36,772	32,292	31,358	35,755	36,878	37,130	36,328	34,738	32,648	30,540	407,171
Other Operating Expenses - Intercompany	8,090	9,113	12,610	8,822	8,182	11,920	8,545	8,168	11,638	8,793	8,144	11,933	115,958
O&M Expense	40,176	39,759	49,382	41,114	39,540	47,675	45,423	45,298	47,966	43,531	40,792	42,473	523,129
Amort. of Transition Costs/Def Credits													
Depreciation	10,579	10,625	10,671	10,719	10,768	10,820	10,874	10,930	10,993	11,057	11,118	11,177	130,331
Taxes Other Than Income	23,884	24,930	21,766	18,331	17,262	17,969	19,139	18,283	14,867	14,734	14,981	17,522	223,668
Total Operating Expenses	361,777	386,098	344,988	284,266	264,737	281,669	294,394	281,340	235,883	225,280	224,198	260,906	3,445,536
Income from Operations	34,067	28,029	15,912	18,698	20,631	14,710	22,308	21,292	9,345	18,587	24,191	30,996	258,766
Other Income and (Deductions)	(218)	367	305	274	300	276	273	266	234	214	201	2,209	4,701
Interest Expense													
Long Term Debt	8,203	8,203	8,203	8,203	8,203	8,203	8,203	8,203	8,202	8,144	8,144	8,144	98,258
Short Term Debt & Other	184	169	156	143	130	117	105	94	84	74	64	55	1,375
Intercompany Interest													
AFUDC & Capitalized Interest	(347)	(347)	(551)	(412)	(423)	(465)	(505)	(587)	(623)	(948)	(668)	(776)	(6,652)
Total Interest Expense	8,040	8,025	7,808	7,934	7,910	7,855	7,803	7,710	7,663	7,270	7,540	7,423	92,981
Income Before Income Taxes	25,809	20,371	8,409	11,038	13,021	7,131	14,778	13,848	1,916	11,531	16,852	25,782	170,486
Income Taxes													
Provision - Federal	(11,088)	5,241	1,473	2,347	2,971	1,148	3,538	3,249	(505)	2,424	4,194	6,972	21,964
-State	(3,613)	1,563	367	644	840	264	1,024	931	(259)	670	1,230	2,112	5,773
Deferred Income Taxes	24,955	1,193	1,196	1,136	1,136	1,090	1,112	1,112	1,105	1,237	1,117	1,160	37,549
Total Income Taxes	10,254	7,997	3,036	4,127	4,947	2,502	5,674	5,292	341	4,331	6,541	10,244	65,286
Minority Interest													
Income Before Extraordinary Item	15,555	12,374	5,373	6,911	8,074	4,629	9,104	8,556	1,575	7,200	10,311	15,538	105,200
Extraordinary Item, net of income taxes													
Net Income	15,555	12,374	5,373	6,911	8,074	4,629	9,104	8,556	1,575	7,200	10,311	15,538	105,200
Preferred Stock Dividend Requirements	1,506	1,506	1,506	1,302	1,302	1,302	1,302	1,302	1,302	1,302	1,302	1,302	16,236
Earnings Available for Common Stock	\$ 14,049	\$ 10,868	\$ 3,867	\$ 5,609	\$ 6,772	\$ 3,327	\$ 7,802	\$ 7,254	\$ 273	\$ 5,898	\$ 9,009	\$ 14,236	\$ 88,964