

PPL ELECTRIC UTILITIES CORPORATION

Long-term Debt Reacquisition by Issue

Line No.	Description	Amount	Total Loss on Reacquired Debt (2)	Unamortized Loss as of December 31, 2009	Unamortized Loss as of December 31, 2010
1986					
1	15-5/8% Series due 2010 (3)	\$100,000,000	\$ 14,022,896	\$ 956,162	\$ 796,874
1987					
2	13-1/4% Series due 2012 (3)	100,000,000	11,529,725	430,104	273,897
1988					
3	13-1/8% Series due 2013 (3)	125,000,000	13,759,884	715,148	528,699
1989					
4	13-1/2% Series due 1994 (3)	125,000,000	5,503,632	564,367	501,698
5	12-3/4% Series due 2014 (3)	125,000,000	13,787,793	1,527,266	1,370,678
1990					
6	12% Series due 2015 (3)	125,000,000	13,037,869	1,016,203	839,493
1992					
7	10-7/8% Series due 2016 (3)	125,000,000	10,585,931	1,483,513	1,363,317
1993					
8	7-7/8% - 8-1/8% PC Series C due 2000-2010 (3)	20,000,000	940,413	130,844	119,796
9	11-1/4%- 11-1/2% PC Series D due 2002-2012 (3)	70,000,000	3,410,648	474,514	434,450
10	9-1/4% Series due 2004 (3)	80,000,000	459,626	68,125	62,922
11	9-3/4% Series due 2005 (3)	125,000,000	773,476	114,695	105,935
12	9% Series due 2016 (3)	125,000,000	8,993,234	1,405,174	1,303,066
1994					
13	5-5/8% PC Series A due 1984-2003 (1), (3)	15,500,000	94,917	16,749	15,769
14	10-5/8% PC Series E due 2014 (3)	37,750,000	1,930,733	339,702	319,835
15	10% Series due 2019 (3)	125,000,000	10,533,430	1,690,668	1,571,354
16	10-5/8% PC Series F due 2014 (3)	115,500,000	4,325,015	825,773	783,812
1995					
17	9-3/8% PC Series G due 2015 (3)	55,000,000	2,511,825	491,586	466,498
18	9-1/4% Series due 2019 (3)	35,000,000	2,962,890	442,291	404,669
19	9-3/8% Series due 2021 (3)	50,250,000	5,289,859	805,924	735,869
2000					
20	9-1/4% Series FMB due 2019	27,584,000	71,688	35,836	32,162
2001					
21	9-3/8% Series due 2021	5,168,000	49,861	28,666	26,174
22	6-1/2% Series due 2005	15,000,000	619,354	-	-
2002					
23	8-1/2% Series due 2022	10,911,000	88,945	54,849	50,405
2003					
24	6-4/10% PC Series H due 2021	90,000,000	2,987,069	-	-
25	7-7/8% Series due 2023	46,213,000	520,056	344,469	318,160
26	6-3/4% Series due 2023	19,497,000	261,154	181,751	168,542

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2004					
27	7.3% Series FMB due 2024	\$ 5,805,000	\$ 57,103	\$ 40,229	\$ 37,376
28	6-1/2% Series FMB due 2005	40,566,000	2,038,247	762,967	539,824
29	6.25% Senior Secured Bonds due 2009	45,134,000	1,963,529	743,436	526,005
30	5.875% Senior Secured Bonds due 2007	14,215,000	3,867,452	1,455,543	1,029,843
2005					
31	6.4% PC Series J due 2029	115,500,000	4,061,324	3,263,596	3,097,781
32	5.5% PC Series I due 2027	53,250,000	1,527,182	1,207,193	1,136,750
33	6.15% PC Series K due 2029	55,000,000	2,286,021	1,817,369	1,711,320
2009					
34	Variable Rate PC Facilities Note due 2027	9,475,000	66,360	64,229	60,544
35	4.30% Senior Secured Bonds due 2013	100,000,000	9,667,948	9,515,627	6,735,784
				\$ 33,014,571	\$ 27,469,301

(1) These bonds were reacquired in the open market and were used to satisfy sinking fund requirements of this issue.

(2) The unamortized debt expense and discount/premium associated with bonds that are reacquired at a loss were added to the premium paid to reacquire the bonds. In accordance with General Instruction 17 of the Uniform System of Accounts, the loss is amortized over the remaining life of the bonds, or, if the bonds were refinanced, the life of the new issuance.

(3) In June 1998, the generation portion of PPL Electric became deregulated. As a result, losses on reacquired debt attributable to the generation portion of PPL Electric's business are being expensed as incurred in accordance with SFAS 4 "Reporting Gains and Losses from Extinguishment of Debt."

Accounting for losses for income tax purposes:

Loss on reacquired debt set forth above was deducted as incurred for income tax purposes.

Proposed treatment of losses for ratemaking purposes:

The Company proposes that the current practice of adhering to General Instruction 17 of the Uniform System of Accounts be continued.