

**PPL ELECTRIC UTILITIES CORPORATION**

**Comparative Financial Data**

<u>Description/Purpose</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
a. Times interest earned ratio - pre-tax (a)	3.38	2.77	(c)
Times interest earned ratio - post-tax (a)	2.46	2.11	(c)
b. Preferred stock dividend coverage ratio - post-tax basis (a)	2.45	2.10	(c)
c. Times fixed charges earned ratio - pre-tax basis (a)	3.36	2.75	(c)
d. Earnings per share - diluted (b)	\$2.47	\$1.08	(c)
e. Dividend per share (b)	\$1.34	\$1.38	(c)
f. Average dividend yield			(c)
(52-week high/low common stock price) (b)	3.27%	4.70%	(c)
g. Average book value per share (b)	\$14.43	\$14.33	(c)
h. Average market price per share (b)	\$43.60	\$30.84	(c)
i. Market price-book value ratio (b)	3.02	2.15	(c)
j. Earnings-book value ratio			(c)
(per share basis, average book value) (b)	0.171	0.075	(c)
k. Dividend payout ratio (b)	0.543	1.278	(c)
l. AFUDC as a % of earnings available for common equity	2.29%	2.57%	(c)
m. Construction work in progress as a % of net utility plant	2.47%	3.78%	(c)
n. Effective income tax rate	31.7%	21.8%	(c)
o. Internal cash generations as a % of total capital requirements	0.0%	92.1%	(c)

(a) Excludes PPL Transition Bond Company, LLC.

(b) Information presented for PPL Corporation, as it is not applicable to PPL Electric.

(c) Requested data for the Future Test Year is confidential since it deals with a release of projected financial information. This information will be provided to the PUC upon the issuance of an appropriate protective order concerning the confidentiality of such information and will be provided to any party to the rate proceeding upon the execution of an agreement with PPL Electric to hold such information in strict confidence and not to disclose it to any person, whether or not a party to the proceeding, who has not executed a similar confidentiality agreement with PPL Electric.