

**PPL ELECTRIC UTILITIES CORPORATION**

**Balance Sheet at  
December 31, 2009  
Assets and Other Debits  
(Thousands of Dollars)**

<b>Acct. No.</b>	<b><u>Title of Account</u></b>	<b><u>Amount</u></b>
	Utility Plant	
101	Plant in service	\$ 5,247,171
105	Plant held for future use	33,615
106	Completed construction not classified	131,923
107	Construction work in progress	130,231
	Gross utility plant	<u>5,542,940</u>
108	Accumulated provision for depreciation	(2,081,339)
111	Accumulated provision for amortization	(16,949)
	Net utility plant	<u>3,444,652</u>
	Other Property and Investments	
121	Nonutility property	3,520
122	Accumulated provision for depreciation of nonutility property	(692)
	Net nonutility property	<u>2,828</u>
123	Investment in subsidiary companies	0
124	Other investments	1,031
128	Other special funds	12,946
	Total Other Property and Investments	<u>16,805</u>
	Current and Accrued Assets	
131	Cash	2,373
132	Interest special deposits	0
134	Other special deposits	0
135	Working funds	198
136	Temporary cash investments	379,221
	Notes and accounts receivable	
141	Notes receivable	0
142	Customer accounts receivable	238,230
143	Other accounts receivable	24,178
144	Accumulated provision for uncollectible accounts-credit	(15,626)
	Total notes and accounts receivable	<u>246,782</u>
145	Notes receivable from associated companies	0
146	Accounts receivable from associated companies	22,205
	Materials and supplies	
154	Plant materials and operating supplies	30,348
163	Stores expense undistributed	2,617
	Total materials and supplies	<u>32,965</u>

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<b>Acct. No.</b>	<b>Title of Account</b>	<b>Amount</b>
	Current and Accrued Assets (continued)	
165	Prepayments	\$ 18,338
	Other current and accrued assets	
171	Interest and dividends receivable	213
172	Rents receivable	11,783
173	Accrued utility revenues	197,710
174	Miscellaneous current and accrued assets	7,647
190	Accumulated deferred income taxes (current)	<u>22,823</u>
	Total other current and accrued assets	<u>240,176</u>
	Total Current and Accrued Assets	<u>942,258</u>
	Deferred Debits	
181	Unamortized debt expense	13,145
182.3	Other regulatory assets	503,849
183	Preliminary survey and investigation charges	0
184	Clearing accounts	0
185	Temporary facilities	11
186	Miscellaneous deferred debits	50,261
189	Unamortized loss on reacquired debt	33,015
190	Accumulated deferred income taxes (noncurrent)	0
	Contributions in aid of construction	98,478
	Pension and Post-Retirement Costs	136,062
	SFAS 109	5,481
	Other	<u>25,932</u>
	Total accumulated deferred income taxes (noncurrent)	<u>265,953</u>
	Total Deferred Debits	<u>866,234</u>
	Total Assets and Other Debits	<u>\$ 5,269,949</u>

**PPL ELECTRIC UTILITIES CORPORATION**

**Balance Sheet at  
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Liabilities and Other Credits  
(Thousands of Dollars)**

<b>Acct. No.</b>	<b><u>Title of Account</u></b>	<b><u>Amount</u></b>
	Proprietary Capital	
201	Common stock issued	\$ 363,833
204	Preferred stock issued	300,519
207	Premium on capital stock	41
211	Miscellaneous paid-in capital	836,263
214	Capital stock expense	(12,225)
215.1	Appropriated retained earnings - amortization reserve - Federal	0
216	Unappropriated retained earnings	309,805
216.1	Unappropriated undistributed subsidiary earnings	0
217	Reacquired capital stock	0
219	Other comprehensive income	50
	Total Proprietary Capital	<u>1,798,286</u>
	Long-Term Debt	
221	Bonds	1,474,040
224	Other long-term debt	0
225	Unamortized premium	17
226	Unamortized discount on long-term debt-debit	(2,125)
		<u>1,471,932</u>
	Less amount due within one year	
221	Bonds	0
	Total Long-Term Debt	<u>1,471,932</u>
	Other Noncurrent Liabilities	
227	Obligations under capital leases (noncurrent)	<u>0</u>
	Current and Accrued Liabilities	
224	Long-term debt due within one year-other	0
231	Notes payable	0
232	Accounts payable	55,696
234	Accounts payable to associated companies	190,130
235	Customer deposits	18,299
236	Taxes accrued	61,185
237	Interest accrued	17,771
238	Dividends declared	4,518
240	Matured interest	0
241	Tax collections payable	4,115
242	Miscellaneous current and accrued liabilities	123,991
243	Obligations under capital-leases - current	0
283	Accumulated deferred income taxes-other (current)	7,863
	Total Current and Accrued Liabilities	<u>483,568</u>

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<b>Acct. No.</b>	<b>Title of Account</b>	<b>Amount</b>
	Deferred Credits	
228.3	Accumulated provision for pensions and benefits	\$ 317,775
229	Accumulated provision for rate refunds	0
252	Customer advances for construction	241
253	Other deferred credits	73,823
254	Other regulatory liabilities	48,519
255	Accumulated deferred investment tax credits	8,025
281	Accumulated deferred income taxes - accelerated amortization property	0
282	Accumulated deferred income taxes - other property	
	Accelerated cost recovery system	542,161
	SFAS 109	153,355
	Other 263A & repair allowance	138,217
	Other	2,700
	Total accumulated deferred income-taxes - other property	<u>836,433</u>
283	Accumulated deferred income taxes - other (noncurrent)	<u>231,347</u>
	Total Deferred Credits	<u>1,516,163</u>
	Total Liabilities and Other Credits	<u>\$ 5,269,949</u>