

PPL ELECTRIC UTILITIES CORPORATION

Electric Service
Statement of Net Utility Operating Income
Year Ended December 31, 2010
(Thousands of Dollars)

<u>Acct.</u> <u>No.</u>	<u>Title of Account</u>	<u>Amount</u>
400	Operating Revenue (B-3)	<u>\$ 3,823,931</u>
	Operating Expenses:	
401,402	Operation and Maintenance expenses (B-4)	
	Power production	2,555,213
	Transmission	156,307
	Regional market	3
	Distribution	143,592
	Customer accounts	77,133
	Customer service and informational expenses	97,943
	Sales	2,826
	Administrative and general	170,179
	Total Operation and Maintenance Expenses	<u>3,203,196</u>
403	Depreciation expense	124,507
404,405	Amortization of electric plant	5,824
407.3	Regulatory debits	0
407.4	Regulatory credits	0
	Taxes (B-5)	
408.1	Taxes other than income taxes	231,638
409.1	Income taxes	25,787
	Deferred income taxes	
410.1	Provision	71,866
411.1	Provision - Credit	(32,609)
411.4	Investment tax credit adjustments	(1,708)
	Total Taxes	<u>294,974</u>
411.6	Gains from disposition of utility plant	0
411.7	Losses from disposition of utility plant	0
	Total Operating Expenses	<u>3,628,501</u>
	Net Utility Operating Income	<u>\$ 195,430</u>