

PPL ELECTRIC UTILITIES CORPORATION

Adjustments to Income
Year Ended December 31, 2010
(Thousands of Dollars)

<u>Line No.</u>	<u>Reference</u>	<u>Description</u>	<u>Amount</u>
		<u>Operating Revenues</u>	
1	D-3, page 1	Operating Revenue	<u>\$ 5,938</u>
		<u>Operation and Maintenance Expenses</u>	
2	D-5	Employee wages and benefits	(4,312)
3	D-6	Rate case expense	674
4	D-7	Interest expense on customer deposits	1,098
5	D-8	Company Use generation supply purchase	<u>4,535</u>
8		Total operation and maintenance expense	<u>1,995</u>
		<u>Depreciation</u>	
9	D-9	Annual depreciation expense	<u>14,968</u>
		<u>Provision for Taxes</u>	
		Taxes other than income	
10	D-10	Capital stock	(626)
11	D-10	Gross receipts	351
12	D-10	Public utility realty	(586)
13	D-5	Payroll taxes	(261)
		Income taxes	
14	D-11	Federal	1,520
15	D-11	State	1,239
16	D-12	Deferred income taxes	(11,146)
17	D-13	Investment tax credit - amortization	<u>0</u>
18		Total Taxes	(9,509)
19		Gain and losses on property dispositions	<u>0</u>
20		Total Operating Expenses	<u>7,454</u>
21		Total Adjustments to Income	<u><u>\$ (1,516)</u></u>