

PPL ELECTRIC UTILITIES CORPORATION

Measures of Value and Rates of Return
As of December 31, 2010
(Thousands of Dollars)

Line No.	<u>Title of Account</u>	<u>Total T&D Operations</u>	<u>PPUC Jurisdictional (Exhibit JMK 2)</u>
	Electric Plant		
1	Electric plant in service (C-2)	\$ 5,683,660	\$ 4,414,907
2	Reserve for depreciation (C-2)	2,196,273	1,651,978
3	Net electric plant in service	<u>3,487,387</u>	<u>2,762,929</u>
	Additions		
3	Plant held for future use (C-3)	0	0
4	Total electric plant	<u>3,487,387</u>	<u>2,762,929</u>
	Working Capital		
5	Cash working capital (C-4)	31,679	26,926
6	Materials and operating supplies (C-5)	32,965	22,309
7	Total working capital	<u>64,644</u>	<u>49,235</u>
	Deductions		
8	Accumulated deferred taxes on income (C-6)	615,035	548,667
9	Customer advances for construction (B-1)	241	241
10	Customer deposits (B-1)	18,299	18,299
11	Total deductions	<u>633,575</u>	<u>567,207</u>
12	Measures of Value (net)	<u>\$ 2,918,456</u>	<u>\$ 2,244,957</u>
	Pro forma return at present rates		
13	Amount (D-1, col. 6)		142,097
14	Percent		6.33%
	Pro forma return at proposed rates		
15	Amount (D-1, col. 8)		204,516
16	Percent		9.11%