

PPL ELECTRIC UTILITIES CORPORATION

Adjustments to Income
Year Ended December 31, 2009
(Thousands of Dollars)

<u>Line No.</u>	<u>Reference</u>	<u>Description</u>	<u>Amount</u>
		<u>Operating Revenues</u>	
1	D-3, page 1	Operating Revenue	<u>\$ 4,619</u>
		<u>Operation and Maintenance Expenses</u>	
2	D-5	Employee wages and benefits	(4,507)
3	D-6	Rate case expense	674
4	D-7	Interest expense on customer deposits	1,098
5	D-8	Company Use Generation Supply Purchase	<u>4,535</u>
8		Total operation and maintenance expense	<u>1,800</u>
		<u>Depreciation</u>	
9	D-9	Annual depreciation expense	<u>4,598</u>
		<u>Provision for Taxes</u>	
		Taxes other than income	
10	D-10	Capital stock	(236)
11	D-10	Gross receipts	273
12	D-10	Public utility realty	9,488
13	D-5	Payroll taxes	(235)
		Income taxes	
14	D-11	Federal	67,163
15	D-11	State	22,390
16	D-12	Deferred income taxes	(76,031)
17	D-13	Investment tax credit - amortization	<u>0</u>
18		Total Taxes	22,812
19		Gain and losses on property dispositions	<u>0</u>
20		Total Operating Expenses	<u>29,210</u>
21		Total Adjustments to Income	<u><u>\$ (24,591)</u></u>