

PPL ELECTRIC UTILITIES CORPORATION

Operating Income  
Pro Forma at Present and Proposed Rates  
Year Ended December 31, 2009  
(Thousands of Dollars)

Line No.		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Total Amount Per Books	Less: Automatic Cost Recovery Clauses/Riders <sup>1)</sup>	T & D Operations Per Books	Pro Forma Adjustments (D-2)	T & D Pro Forma at Present Rates	Pro Forma at Present Rates (Exhibit JMK-1)	PPUC Jurisdictional Rate Increase (D-11, Pg. 5)	Pro Forma at Proposed Rates
1	Operating Revenues	\$ 3,429,101	\$ (2,557,058)	\$ 872,043	\$ 4,619	\$ 876,662	\$ 726,731	\$ 45,070	\$ 771,801
	Operating Expenses								
2	Operation and Maintenance	2,466,006	(2,100,592)	365,414	1,800	367,214	328,615	379	328,994
3	Depreciation	128,251	0	128,251	4,598	132,849	112,554	0	112,554
4	Regulatory Debits/Credits	314,289	(314,289)	0	0	0	0	0	0
	Provision for Taxes								
5	Taxes Other Than Income	190,704	(146,148)	44,556	9,290	53,846	50,787	2,756	53,543
	Income Taxes								
6	Federal	72,253	(103,636)	(31,383)	67,163	35,780	25,221	13,211	38,432
7	State	25,064	(32,864)	(7,800)	22,390	14,590	10,039	4,189	14,228
8	Deferred Income Taxes	(14,855)	138,148	123,293	(76,031)	47,262	37,634	0	37,634
9	Investment Tax Credit	(1,858)	0	(1,858)	0	(1,858)	(1,309)	0	(1,309)
10	Total Taxes	271,308	(144,500)	126,808	22,812	149,620	122,372	20,156	142,528
11	(Gain)/Loss from Disposition of Utility Plant	(1)	0	(1)	0	(1)	0	0	0
12	Total Operating Expenses	3,179,853	(2,559,381)	620,472	29,210	649,682	563,541	20,535	584,076
13	Operating Income	\$ 249,248	\$ 2,323	\$ 251,571	\$ (24,591)	\$ 226,980	\$ 163,190	\$ 24,535	\$ 187,725

<sup>1)</sup> Automatic Recovery Clauses/Riders include CTC, POLR, TSC, MFC, USR, and Remand Riders 1 and 2.