

PPL ELECTRIC UTILITIES CORPORATION

Electric Service
Statement of Net Utility Operating Income
Year Ended December 31, 2009
(Thousands of Dollars)

<u>Acct. No.</u>	<u>Title of Account</u>	<u>Amount</u>
400	Operating Revenue (B-3)	<u>\$ 3,429,101</u>
	Operating Expenses:	
401,402	Operation and Maintenance expenses (B-4)	
	Power production	1,914,123
	Transmission	169,612
	Regional market	4,106
	Distribution	126,152
	Customer accounts	62,688
	Customer service and informational expenses	27,017
	Sales	2,472
	Administrative and general	159,836
	Total Operation and Maintenance Expenses	<u>2,466,006</u>
403	Depreciation expense	122,520
404,405	Amortization of electric plant	5,731
407.3	Regulatory debits	314,913
407.4	Regulatory credits	(624)
	Taxes (B-5)	
408.1	Taxes other than income taxes	190,704
409.1	Income taxes	97,317
	Deferred income taxes	
410.1	Provision	141,771
411.1	Provision - Credit	(156,626)
411.4	Investment tax credit adjustments	(1,858)
	Total Taxes	<u>271,308</u>
411.6	Gains from disposition of utility plant	(1)
411.7	Losses from disposition of utility plant	0
	Total Operating Expenses	<u>3,179,853</u>
	Net Utility Operating Income	<u>\$ 249,248</u>