

PPL ELECTRIC UTILITIES CORPORATION

**Measures of Value and Rates of Return
As of December 31, 2009
(Thousands of Dollars)**

Line No.	Title of Account	Total T&D Operations	PPUC Jurisdictional (Exhibit JMK 1)
	Electric Plant		
1	Electric plant in service (C-2)	\$ 5,379,094	\$ 4,161,270
2	Reserve for depreciation (C-2)	2,106,496	1,577,317
3	Net electric plant in service	<u>3,272,598</u>	<u>2,583,953</u>
	Additions		
3	Plant held for future use (C-3)	0	0
4	Total electric plant	<u>3,272,598</u>	<u>2,583,953</u>
	Working Capital		
5	Cash working capital (C-4)	29,269	24,837
6	Materials and operating supplies (C-5)	35,178	23,320
7	Total working capital	<u>64,447</u>	<u>48,157</u>
	Deductions		
8	Accumulated deferred taxes on income (C-6)	581,900	523,087
9	Customer advances for construction (B-1)	241	241
10	Customer deposits (B-1)	18,299	18,299
11	Total deductions	<u>600,440</u>	<u>541,627</u>
12	Measures of Value (net)	<u>\$ 2,736,605</u>	<u>\$ 2,090,483</u>
	Pro forma return at present rates		
13	Amount (D-1, col. 6)		163,190
14	Percent		7.81%
	Pro forma return at proposed rates		
15	Amount (D-1, col. 8)		187,725
16	Percent		8.98%