

**PPL ELECTRIC UTILITIES CORPORATION**

**Rate of Return at  
December 31, 2009**

<u>Line No.</u>	(1)	(2)	(3)	(4)
		<u>Capitalization Ratio (B-8)</u>	<u>Embedded Cost</u>	<u>Return</u>
1	Long-Term Debt	44.32 %	6.63 % (B-6)	2.94 %
2	Preferred and Preference Stock	9.23	6.23 (B-7)	0.58
3	Common Equity	<u>46.45</u>	11.75	<u>5.46</u>
4		<u><u>100.00</u></u> %		<u><u>8.98</u></u> %