

PPL ELECTRIC UTILITIES CORPORATION

Adjustment to Taxes Other Than Income
Year Ended December 31, 2009
(Thousands of Dollars)

<u>Line</u> <u>No.</u>	<u>Description</u>	<u>Amount</u>
	<u>PA Capital Stock Tax</u>	
	Adjustment to reflect current taxable value	
1	Estimated Tax applicable to T&D operations at 2.89 mills (D-10, page 2)	\$ 2,568
2	Less: Capital stock tax on T&D operations per books	<u>2,804</u>
3	Net decrease in expense	<u><u>\$ (236)</u></u>
	<u>PA Gross Receipts Tax</u>	
	Adjustment to provide for gross receipts tax on pro forma revenue at present rates	
4	Gross receipts tax recoverable through base rates (D-10, page 3)	\$ 40,537
5	Less: Gross receipts tax on T&D operations per books	<u>40,264</u>
6	Net increase in expense	<u><u>\$ 273</u></u>
	<u>PA Public Utility Realty</u>	
	Adjustment to reflect current taxable value	
7	Public utility realty tax recoverable through base rates (D-10, page 4)	\$ 4,414
8	Less: Public utility realty tax on T&D operations per books	<u>(5,074)</u>
9	Net increase in expense	<u><u>\$ 9,488</u></u>

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Capital Stock Tax at Present Rates
Year Ended December 31, 2009
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	PA Capital Stock Tax=50%((5 Year Average Net Income/0.095)+(75%(Net Worth))	
	Net Income	
2	2005	\$ 92,437
3	2006	85,102
4	2007	52,414
5	2008	87,403
6	2009	<u>103,885</u>
7	Total	<u>\$ 421,241</u>
8	Average	<u>\$ 84,248</u>
9	Net worth at December 31, 2009	<u>\$ 1,540,842</u>
10	PA Capital stock value = $0.5((\$84,248/0.095) + (0.75 \times \$1,540,842)) =$	\$ 1,021,227
11	Statutory Exemption	<u>150</u>
12	Value of Capital Stock less Statutory Exemption	1,021,077
13	Apportionment Percentage	<u>0.958008</u>
14	PA Capital Stock Taxable Value	<u>\$978,200</u>
15	PA Capital Stock Tax at 2.89 mills	\$ 2,827
16	Less: PA Education tax credit	<u>(259)</u>
17	Pa Capital Stock Tax	<u>\$ 2,568</u>

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Gross Receipts Tax (GRT) at Present Rates
Year Ended December 31, 2009
(Thousands of Dollars)

Line No.	Description	Pro Forma Revenue	Applicable GRT Rate (Mills)	Amount
	Tariff Revenue			
1	Total Tariff Revenue (D-3, page 1, line 1-7)	\$ 676,834	59	\$ 39,933
	Other Electric Revenue			
2	Late payment (D-3, page 1, line 10)	10,232	59	604
3	Other electric revenue (D-3, page 1, lines 11-13)	189,596	-	0
4	Total Other	<u>\$ 199,828</u>		<u> </u>
5	Total gross receipts tax on pro forma revenue at present rates			<u>\$ 40,537</u>

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Public Utility Realty Tax (PURTA) at Present Rates
Year Ended December 31, 2009
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	State Taxable Value (per Notice of Determination dated July 31, 2009)	\$ 166,973
2	Rate @ 26.4341 mills (per Notice of Determination dated July 31, 2009)	<u>0.0264341</u>
3	Tax Amount	<u>\$ 4,414</u>