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April 30, 2010

Rosemary Chiavetta, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
400 North Street  
Harrisburg, PA 17120-3265

Subject: Quarterly Transition Cost Recovery Reconciliation 2010 (Final Year) Report

Dear Secretary Chiavetta:

Enclosed for filing with the Commission are an original and eight copies of PECO's quarterly Transition Cost Recovery Reconciliation for the period ended March 31, 2010 (Year 12). This filing is made in accordance with the Final Order in the Company's Application for Approval of its Restructuring Plan Under Section 2806 of the Public Utility Code, et. al. at Docket Nos. R-00973953 and P-00971265 and with the Commission's Orders at D-98S042 and R-00027912.

The Final Order referenced above provided for quarterly filings of Transition Cost Recovery ("CTC"/"ITC") in the final year of recovery which is 2010. This filing covers activity through March 31, 2010 (see Exhibit 1, attached). The Company will be filing its annual reconciliation specific to ITC May 14, 2010 which will cover activity through March 31, 2010.

This filing is for informational purposes only since PECO is not changing any of its Transition Cost recovery rates at this time.

Would you please acknowledge receipt of the following on the attached copy of this letter.

Sincerely,

cc: w/enclosures

The Honorable James H. Cawley, Chairman  
The Honorable Tyrone J. Christy, Vice Chairman  
The Honorable Robert F. Powelson, Commissioner  
The Honorable Wayne E. Gardner, Commissioner  
C. Walker-Davis, Esquire, Director, Office of Special Assistants  
R. F. Wilson, Director, Bureau of Fixed Utility Services  
J. E. Simms, Director, Office of Trial Staff  
M. Carl Lesney, Director, Bureau of Audits  
R. E. Wallace, Bureau of Audits  
Service List

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SECRETARY'S BUREAU

PECO  
 TRANSITION COST RECOVERY  
 YEAR 12 RECONCILIATION QUARTER ENDED MARCH 31, 2010

|   | Month 132<br>Jan-10 | Month 133<br>Feb-10 | Month 134<br>Mar-10 | Total       |
|---|---------------------|---------------------|---------------------|-------------|
| <b><u>Residential Class</u></b>                 |                     |                     |                     |             |
| Actual  |                     |                     |                     |             |
| CTC Revs Billed                                 | 34,282,046          | 34,495,356          | 30,640,861          | 99,418,262  |
| Settlement (a), (b)                             |                     |                     |                     |             |
| CTC Revenues                                    | 26,183,521          | 30,911,554          | 30,911,554          | 88,006,630  |
| Actual vs. Settlement                           |                     |                     |                     |             |
| CTC Difference                                  | 8,098,525           | 3,583,801           | (270,693)           | 11,411,633  |
| <b><u>Commercial &amp; Industrial Class</u></b> |                     |                     |                     |             |
| Actual  |                     |                     |                     |             |
| CTC Revs Billed                                 | 49,703,719          | 57,805,499          | 56,261,244          | 163,770,462 |
| Settlement (a), (b)                             |                     |                     |                     |             |
| CTC Revenues                                    | 49,436,508          | 56,133,327          | 56,133,327          | 161,703,162 |
| Actual vs. Settlement                           |                     |                     |                     |             |
| CTC Difference                                  | 267,212             | 1,672,172           | 127,917             | 2,067,300   |

(a) Per Settlement, as adjusted by the prior year's CTC reconciliation filing

(b) CTC Settlement Revenues are adjusted to reflect the effects of the RNR, per Docket No. R-00027912

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