

6/21/2010

BC# : 2701601

R-2010-2101575

Charles J McCollum

8603 Gillespie Street

Philadelphia, PA 19136

June 15, 2010

Denis O'Brien, President and CEO

PECO

2301 Market Street

Philadelphia, PA 19103

Dear Mr. O'Brien

I have wanted to write to you for some time now. I am using this opportunity to object to the proposed rate increase as a reason to also contact you. As a ratepayer I have many questions concerning PECO that I would like to have addressed. I have spoken to others in your company but I was unable to find anyone able to answer my questions. I have received your brochure explaining the proposed increase in the delivery rate for electricity. The brochure states that restructuring has transformed PECO from a company that made electricity to a company that now purchases electricity. Was this change forced upon PECO? Was it beneficial to the ratepayers of Pennsylvania? I would like to know when this transformation took place. Were the ratepayers notified and was this transformation permitted under the terms of the agreement signed at the time of deregulation? We have been paying all along for costs associated with the nuclear reactors that were built under the regulated era. Initially we were told that the costs were known as STRANDED COSTS (the expense of building and financing these great reactors which would really pay off in the end). I and all the other ratepayers in the PECO service area have been paying for this generating capacity for more than 10 years. My calculations indicate that I am paying on average about \$250 per year for these so called transition (stranded) costs. I read about Exelon CEO John Rowe rave about the benefit of nuclear power and his push for cap and trade which would only harm the non nuclear providers and thus affect pricing. Are you now telling us that these reactors are not part of the PECO subsidiary and provide no benefit for the ratepayers of Pennsylvania in PECO's service area? Did we make these payments to benefit only Exelon and John Rowe? These transition charges also seem to have risen since their inception. I would like to know the exact date that the charges were levied. I would like to know when they will end. This agreement with the State of Pennsylvania was crafted by a corrupt politician, Vince Fumo and was the copycat of a deal struck with the State of Illinois. Vince Fumo was merely goaded to push for the Exelon proposal. I also learned that the citizens or ratepayers of Illinois recovered damages based on some aspects of that agreement.

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 PA P.U.C.
 SECRETARY'S BUREAU

Pennsylvania PUC

JUN 18 2010

Consumer Services
 CAC Division

In essence by telling us you don't produce electricity the reactors that we helped to finance and purchase are benefiting the shareholders and corporate executives of Exelon. I am ashamed of our politicians who listened to Vince Fumo while he extorted money from your company. Someone besides Vince should have gone to jail over this matter.

Additionally, I quote your statement that rates have been frozen for the past ten years. As I look over my electric bills I find (just one example) that on my November 9, 2005 bill, I was charged .0444 per kwh for distribution under 500 hrs. My current bill reflects a rate of .0520 per kwh under 500 hrs for distribution. That seems to be an increase. Is that correct? Have rate increases been approved for distribution? Your company has made it very hard to analyze the bill since everything is now separated. I am writing this letter because another individual emailed your company and then had to call because no one responded. I was told by someone in your company that the transition charges would be lifted after 12 years. That would likely occur sometime around May of 2011. Is that correct? I know I have left you with a few questions but they are legitimate and they deserve answers. I hope our legislators look into the old contract to determine any irregularities affecting the citizens of Pennsylvania.

I now want to use this letter to oppose the rate increase so I will forward it to the PUC and the PA office of the Consumer Advocate. I hope someone will look into these questions and discover what happened. Maybe a news article would work best. I thank you in advance for your prompt response.

Sincerely,

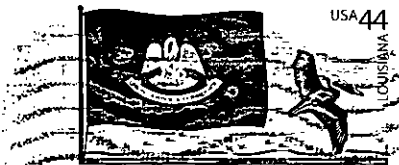
A handwritten signature in cursive script that reads "Charles McCollum".

Charles McCollum

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Philadelphia, Pa 19136

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