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AUG 30 2010

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

August 30, 2010

Ms. Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120-3265

Subject: Preliminary Transition Cost Recovery Reconciliation (Section 1307) -
Year 12 - (2010)

Dear Secretary Chiavetta:

Enclosed for filing with the Commission are an original and eight copies of PECO's preliminary Transition Cost Recovery Reconciliation for Year 12 (2010). This filing is made in accordance with the Final Order in the Company's Application for Approval of its Restructuring Plan Under Section 2806 of the Public Utility code, et. al. at Docket Nos. R-00973953 and P-00971265 and with the Commission's Orders at D-98S042 and R-00027912.

It should be noted that the aforementioned Orders provide for quarterly or monthly rate changes during 2010 to ensure complete recovery of the Transition Charges. PECO anticipates making such monthly filings in the last quarter of 2010 to adjust the Transition Charge rates as necessary.

This filing, which includes actual data through July, indicates the following projected over recoveries of Transition Charges through September 2010. 2010 is the final year of PECO's Transition Charge recovery and the Tariff provides a final reconciliation of the recoveries will be made on or before March 31, 2011.

<u>Class</u>	<u>\$1,000's</u>
Residential	40,427
Commercial & Industrial	39,656

Secretary Rosemary Chiavetta
August 30, 2010
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These amounts of over recoveries are a result of differences between actual sales vs. the pro forma sales profile developed in the Proofs of Revenue at R-00973953. This preliminary filing will be updated prior to the Section 1307 public hearing, to include actual data for the months of August and September. **The Company respectfully requests that such public hearing be held the same day that the Universal Service Fund Charge ("USFC") hearing is scheduled.** (This filing is being made under separate cover.)

This filing includes the following Exhibit:

Exhibit 1 - Reconciliation Statement through September 2010

Would you please acknowledge receipt of the following on the attached copy of this letter.

Sincerely,



cc: w/enclosures
The Honorable James H. Cawley, Chairman
The Honorable Tyrone J. Christy, Vice Chairman
The Honorable Robert F. Powelson, Commissioner
The Honorable Wayne E. Gardner, Commissioner
The Honorable John f. Coleman, Jr., Commissioner
C. Walker-Davis, Esquire, Director - Office of Special Assistants
P. T. Diskin, Bureau of Fixed Utility Services
J. E. Simms, Director, Office of Trial Staff
M. Carl Lesney, Director, Bureau of Audits
R. E. Wallace, Bureau of Audits
Service List

EXHIBIT 1

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PECO
TRANSITION COST RECOVERY
YEAR 12 RECONCILIATION THROUGH SEPTEMBER 2010

	Month 129 Oct-09	Month 130 Nov-09	Month 131 Dec-09	Month 132 Jan-10	Month 133 Feb-10	Month 134 Mar-10	Month 135 Apr-10	Month 136 May-10
<u>Residential Class</u>								
Actual (a)								
CTC Revs Billed	22,027,914	22,358,445	28,338,170	34,296,920	34,498,034	30,640,861	25,204,818	25,229,595
Settlement (b), (c)								
CTC Revenues	26,183,521	26,183,521	26,183,521	26,183,521	30,911,554	30,911,554	30,911,554	30,911,554
Actual vs. Settlement								
CTC Difference	(4,155,607)	(3,825,076)	2,154,649	8,113,399	3,586,479	(270,693)	(5,706,737)	(5,681,960)
<u>Commercial & Industrial Class</u>								
Actual (a)								
CTC Revs Billed	46,237,465	43,981,533	46,057,311	49,705,372	57,807,514	56,261,244	55,154,285	56,758,628
Settlement (b), (c)								
CTC Revenues	49,436,508	49,436,508	49,436,508	49,436,508	56,133,327	56,133,327	56,133,327	56,133,327
Actual vs. Settlement								
CTC Difference	(3,199,042)	(5,454,975)	(3,379,196)	268,864	1,674,187	127,917	(979,042)	625,301

	Month 137 Jun-10	Month 138 Jul-10	Month 139 Aug-10	Month 140 Sep-10	Total
<u>Residential Class</u>					
Actual (a)					
CTC Revs Billed	39,761,111	55,196,155	43,439,907	31,461,816	392,453,744
Settlement (b), (c)					
CTC Revenues	30,911,554	30,911,554	30,911,554	30,911,554	352,026,519
Actual vs. Settlement					
CTC Difference	8,849,556	24,284,601	12,528,353	550,261	40,427,226
<u>Commercial & Industrial Class</u>					
Actual (a)					
CTC Revs Billed	66,752,208	69,977,723	74,979,049	62,796,593	686,468,927
Settlement (b), (c)					
CTC Revenues	56,133,327	56,133,327	56,133,327	56,133,327	646,812,647
Actual vs. Settlement					
CTC Difference	10,618,881	13,844,395	18,845,722	6,663,266	39,656,279

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(a) The Year 11 filing reconciled amounts through September 09. This filing, Year 12, includes actual revenues from October 09 through July 10 and estimates for August and September 2010.

(b) Per Settlement, as adjusted by the prior year's CTC reconciliation filing

(c) CTC Settlement Revenues are adjusted to reflect the effects of the RNR, per Docket No. R-00027912

Certificate of Service

I hereby certify that I have this day served the foregoing document on the following by first class mail:

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