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OCT 29 2010

**PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU**

October 29, 2010

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120-3265

Subject: Quarterly Transition Cost Recovery Reconciliation 2010 (Final Year) Report

Dear Secretary Chiavetta:

Enclosed for filing with the Commission are an original and eight copies of PECO's quarterly Transition Cost Recovery Reconciliation for the period ended September 30, 2010 (Year 12). This filing is made in accordance with the Final Order in the Company's Application for Approval of its Restructuring Plan Under Section 2806 of the Public Utility Code, et. al. at Docket Nos. R-00973953 and P-00971265 and with the Commission's Orders at D-98S042 and R-00027912.

The Final Order referenced above provided for quarterly filings of Transition Cost Recovery ("CTC"/"ITC") in the final year of recovery which is 2010. This filing covers activity through September 30, 2010 (see Exhibit 1, attached).

On October 15, 2010 PECO made a separate filing to change the November CTC and Generation rates for the residential classes.

Would you please acknowledge receipt of the following on the attached copy of this letter.

Sincerely,

cc: w/enclosures

C. Walker-Davis, Esquire, Director, Office of Special Assistants
R. F. Wilson, Director, Bureau of Fixed Utility Services
J. E. Simms, Director, Office of Trial Staff
M. Carl Lesney, Director, Bureau of Audits
R. E. Wallace, Bureau of Audits

PECO
TRANSITION COST RECOVERY
YEAR 12 RECONCILIATION THROUGH SEPTEMBER 2010

	Month 132 Jan-10	Month 133 Feb-10	Month 134 Mar-10	Month 135 Apr-10	Month 136 May-10	Month 137 Jun-10
Residential Class						
Actual						
CTC Revs Billed	34,296,920	34,498,034	30,640,861	25,204,818	25,229,595	39,761,111
Settlement (a), (b)						
CTC Revenues	26,183,521	30,911,554	30,911,554	30,911,554	30,911,554	30,911,554
Actual vs. Settlement						
CTC Difference	8,113,399	3,586,479	(270,693)	(5,706,737)	(5,681,960)	8,849,556
Commercial & Industrial Class						
Actual						
CTC Revs Billed	49,705,372	57,807,514	56,261,244	55,154,285	56,758,628	66,752,208
Settlement (a), (b)						
CTC Revenues	49,436,508	56,133,327	56,133,327	56,133,327	56,133,327	56,133,327
Actual vs. Settlement						
CTC Difference	268,864	1,674,187	127,917	(979,042)	625,301	10,618,881

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	Month 138 Jul-10	Month 139 Aug-10	Month 140 Sep-10	Total
Residential Class				
Actual				
CTC Revs Billed	55,196,155	55,469,921	44,194,386	344,491,799
Settlement (a), (b)				
CTC Revenues	30,911,554	30,911,554	30,911,554	273,475,955
Actual vs. Settlement				
CTC Difference	24,284,601	24,558,366	13,282,832	71,015,843
Commercial & Industrial Class				
Actual				
CTC Revs Billed	69,977,723	68,971,978	68,141,014	549,529,967
Settlement (a), (b)				
CTC Revenues	56,133,327	56,133,327	56,133,327	498,503,124
Actual vs. Settlement				
CTC Difference	13,844,395	12,838,651	12,007,687	51,026,842

(a) Per Settlement, as adjusted by the prior year's CTC reconciliation filing

(b) CTC Settlement Revenues are adjusted to reflect the effects of the RNR, per Docket No. R-00027912