

PECO Energy Company
Legacy Meter Cost proposed to be Recovered in the Smart Meter Cost Recovery Charge
 (\$1000)

	Residential	Small C&I	Large C&I	Total	Allocation Method	Source
Meter Cost						
Accumulated Depreciation	\$ 107,989	\$ 72,194	\$ 3,557	\$ 183,739	Direct	Accounting Records
ADIT - Meters	\$ (45,866)	\$ (30,663)	\$ (1,511)	\$ (78,039)	Plant	Accounting Records
	\$ (13,634)	\$ (9,069)	\$ (446)	\$ (23,149)	Plant	Allocation of total Company accelerated depreciation deferred taxes
Meter-related Rate Base						
Rate of Return on Rate Base	\$ 48,489	\$ 32,462	\$ 1,600	\$ 82,551		
Return on Rate Base	8.95%	8.95%	8.95%	8.95%	Calculated	Per Rate Order for ROE: Capital Structure and Debt are actual
Income tax gross-up	\$ 4,340	\$ 2,905	\$ 143	\$ 7,388	Calculated	
Return Component of Revenue Requirement	\$ 2,080	\$ 1,393	\$ 69	\$ 3,541	Calculated Based upon effective tax rate in rate case	
	\$ 6,420	\$ 4,298	\$ 212	\$ 10,929		
Meter Reading						
Asset Use Fee	\$ 9,816	\$ 6,188	\$ 120	\$ 16,124	Direct	Accounting Records
Meter Depreciation Expense	\$ 11,907	\$ 2,457	\$ -	\$ 14,364	Direct	Accounting Records
Expense Component of Revenue Requirement	\$ 5,905	\$ 3,948	\$ 195	\$ 10,048	Plant	Accounting Records
	\$ 27,628	\$ 12,593	\$ 315	\$ 40,536		
Total Revenue Requirement						
Total Revenue Requirement w/GRT	\$ 34,048	\$ 16,891	\$ 527	\$ 51,466		
	\$ 36,183	\$ 17,950	\$ 560	\$ 54,693		
Number of Customers	1482820	157695	3239			Accounting Records
Monthly Cost per Customer/Bill	2.03	9.49	14.41			