

PECO Energy Company (Electric)
Future Test Year 2010
Class Cost of Service Study (\$000s)
FUNCTIONALIZATION

Account Description	Account No.	Balance	Allocator	Supply	Transmission	Primary HT	Primary Dist	Secondary Dist	Billing
174 SUMMARY REPORT									
175 Utility Revenues	440-446	4,362,224		3,447,162	0	319,381	112,453	203,143	280,085
176 Other Operating Revenues	450-456	193,431		0	177,000	1,139	3,723	806	10,762
177 Total Operating Revenues		4,555,655		3,447,162	177,000	320,520	116,176	203,950	290,847
178									
179 Distribution	580-599	3,610,168		3,243,396	188,734	86,026	34,899	47,786	9,328
180 Customer Acctg & Service	901-919	191,452		0	0	0	0	0	191,452
181 Admin & General	920-932	200,944		0	0	61,094	24,706	30,190	84,955
182 Total Operating Expenses		4,002,564		3,243,396	188,734	147,120	59,605	77,975	285,734
183									
184 Depreciation Expense	403	127,752		0	0	51,522	15,588	36,955	23,687
185 Taxes Other Than Income Tax / Other	408	290,436		203,383	10,443	29,259	10,125	18,572	18,655
186 INCOME BEFORE INCOME TAXES		134,903		383	(22,177)	92,618	30,859	70,448	(37,228)
187 Income Taxes	409-411	17,049		48	(2,803)	11,705	3,900	8,903	(4,705)
188 NET INCOME		117,854		335	(19,374)	80,913	26,959	61,545	(32,523)
189									
190 RATE BASE		3,236,437		120,820	22,127	1,419,084	461,336	989,125	223,945
191 Return on Rate Base		3.64%		0.28%	-8.56%	5.70%	5.84%	6.22%	-14.52%
192									
193 REVENUE REQUIREMENTS									
194 Target Rate of Return		8.9500%		8.9500%	8.9500%	8.9500%	8.9500%	8.9500%	8.9500%
195 Rate Base		3,236,437		120,820	22,127	1,419,084	461,336	989,125	223,945
196									
197 Operating expenses		3,920,203		3,243,396	188,734	147,120	59,605	77,975	203,373
198 Uncollectibles expense	BILL	71,321		0	0	0	0	0	71,321
199 Depreciation expense	BILL	127,752		0	0	51,522	15,588	36,955	23,687
200 Regulatory Commission Expenses		15,079		0	0	0	0	0	15,079
201 General taxes / Other		25,505		0	0	10,416	3,490	6,586	5,013
202 Subtotal- Operating Costs to recover		4,159,860		3,243,396	188,734	209,058	78,683	121,517	318,473
203									
204 Target Return on Rate Base- After taxes		289,661		10,813	1,980	127,008	41,290	88,527	20,043
205									
206 Income taxes to recover	RateBase	138,897		5,185	950	60,902	19,799	42,450	9,611
207 Subtotal- Rev Req before GRT		4,588,418		3,259,395	191,664	396,968	139,771	252,493	348,127
208 GRT needed	GRT	283,596		204,362	12,017	23,461	8,260	14,922	20,574
209 TOTAL REVENUE REQUIREMENT		4,872,014		3,463,756	203,681	420,429	148,031	267,415	368,701
210				3,463,754	203,680				
211 Revenue at Present rates		4,555,655		3,447,162	177,000	320,520	116,176	203,950	290,847
212 Revenue Excess (Deficiency)		(316,359)		(16,594)	(26,681)	(99,909)	(31,855)	(63,466)	(77,854)